

Siddha Ventures Limited

Regd. Office: "Sethia House", 1st Floor, 23/24, Radha Bazar Street, Kolkata-700 001
Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 e-mail: response@siddhaventures.com
Cin: L67120WB1991PLC053646

Date: 05-09-2026

To
The Department of Corporate Service
BSE Limited
P.J Towers, Dalal Street
Mumbai-400001

BSE Scrip Code-530439

Dear Sir/Madam,

**Sub: Submission of Annual Report for F.Y. 2025-2026 under Reg 34 of SEBI (LODR)
Regulations, 2015.**

We enclose herewith a copy of Annual Report of the Company for the financial year ended 31st March, 2026 together with notice dated 03rd September, 2026 convening the 35th Annual General Meeting of the Company scheduled to be held on Monday, 28th Day of September, 2026 at 10:30 A.M through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") at Registered Office of the Company at "Sethia House", 1st Floor, 23/24, Radha Bazar Street, Kolkata-700 001, in terms of Regulation 30 and 34 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Further, please note that the Annual Report for 2025-2026 is also available on the Company's website at www.siddhaventures.com.

Kindly consider the same.

Thanking you,

For, SIDDHA VENTURES LIMITED

**NIKITA AGARWAL
COMPANY SECRETARY & COMPLIANCE OFFICER**



ANNUAL REPORT 2025-2026

SIDDHA VENTURES LIMITED

BUSINESS OVERVIEW

GOVERNANCE

BOARD OF DIRECTORS

Mr. Laxmipat Sethia	Managing Director
Mr. Siddharth Sethia	Chairman and Non- Executive Director
Mr. Pradeep Sethia	Non-Executive Director
Mr. Rana Pratap Singh	Independent Director
Mr. Sunil Kumar Pandey	Independent Director
Mrs. Sushma Saraf	Independent Woman Director
Mr. Sumon Paul	Chief Financial Officer
Miss. Nikita Agarwal	Company Secretary & Compliance Officer

REGISTERED OFFICE

"Sethia House", 1st Floor
23/24, Radha Bazar Street,
Kolkata- 700 001
Phone - +91 33-45034863
Email - response@siddhaventures.com
Website- www.siddhaventures.com

STATUTORY AUDITORS

Damle Dhandhanian & Co, Chartered Accountant
Temple Tower P-17A Ashutosh Chowdhury
Avenue G-1 G, Ground Floor,
Opp Ballygunge Birla Temple
Kolkata 700019
Phone no.- 033-40031388
E mail: damledhandhanian@gmail.com

REGISTRAR & SHARE TRANSFER AGENT

MUFG INTIME INDIA PRIVATE LIMITED
(Formerly CB Management Services India Private Limited)
Rasoi Court, 5th Floor
20 R.N Mukherjee Road
Kolkata- 700001
Phone- 033-69066200
E-mail: investor.helpdesk@in.mpms.mufg.com
Website: www.in.mpms.mufg.com

CONTENTS

Sl. No	Particulars	Page No.
1	Notice of AGM	1-14
2	Board's Report	15-27
3	Management Discussion and Analysis Report	28-30
4	Declarations and CFO certification	31
5	Corporate Governance Report	32-43
6	Auditors' Certificate on Compliance of Conditions of Corporate Governance	44
7	Certificate of Non-disqualification of Directors	45
8	Secretarial Audit Report	46-48
9	Independent Auditor's Report on Standalone Financial Statements	49-54
10	CARO Report on Standalone Financial Statements	55-60
11	Independent Auditors report on ICFR based on Standalone Financial Statements	61-62
12	Balance Sheet	63
13	Statement of Profit & Loss	64
14	Cash Flow Statement	65
15	Statement for Changes in Equity	66
16	Significant Accounting Policies	67-75
17	Notes to Accounts	76-84

DATE, TIME AND VENUE OF ANNUAL GENERAL MEETING:

35th Annual General Meeting of Siddha Ventures Limited will be held on Monday, 28th September, 2026 at 10:30 A.M. through Video Conferencing/ Other Audio Visual Means (VC/ OAVM) at the Registered Office i.e. "Sethia House", 1st Floor, 23/24 Radha Bazar Street, Kolkata -700001.

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NOTICE OF 35th ANNUAL GENERAL MEETING

Notice is hereby given that the **35th Annual General Meeting ("AGM")** of the shareholders of **Siddha Ventures Limited** ("the Company") will be held on Monday, 28th September, 2026 at 10:30 A.M. Indian Standard Time ("IST"), through Video Conferencing/ Other Audio-Visual Means ("VC/ OAVM") facility, at its Registered Office at "Sethia House", 1st Floor, 23/24 Radha Bazar Street, Kolkata-700001 to transact following business:

ORDINARY BUSINESS:

1. ADOPTION OF AUDITED FINANCIAL STATEMENTS

Consideration and Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026 and the Reports of the Board of Directors and Auditors thereon

To consider, and if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026 and the Reports of the Board of Directors and Auditors thereon, as circulated to the Members, be considered and adopted."

2. RE-APPOINTMENT OF MR. PRADEEP SETHIA (DIN: 09058407), AS A DIRECTOR LIABLE TO RETIRE BY ROTATION

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. Pradeep Sethia (DIN: 09058407), who retires by rotation and being eligible for re-appointment, be re-appointed as a Director of the Company."

3. APPOINTMENT OF SECRETARIAL AUDITOR OF THE COMPANY

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014, as may be applicable (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to recommendation of Audit Committee and the Board of Directors of the Company, and subject to the approval of Shareholders in the General Meeting M/s Vidhya Baid & Co, Company Secretaries (CP No. 8686) be and is hereby appointed as Secretarial Auditor of the Company for the period of five years, and they shall hold office from the conclusion of this Annual General Meeting (AGM) until the conclusion of the 40th Annual General Meeting of the Company that shall be held for the Financial Year ending 31.03.2031 on such remuneration as may be mutually agreed upon between the Board of Directors of the Company and Auditors, plus reimbursement of travelling and out of pocket expenses."

SPECIAL BUSINESS:

4. APPOINTMENT OF INDEPENDENT WOMEN DIRECTOR, CHAITALI PAUL (DIN: 06379158)

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 150, 152, 160 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company and subject to the approval of the Shareholders of the Company in the ensuing Annual General Meeting, Ms. Chaitali Paul, (DIN: 06379158), be and is hereby appointed as Independent Women Director of the Company for a term of five consecutive years commencing from conclusion of 35th Annual General Meeting of the Company until the conclusion of the 40th Annual General Meeting of the Company to be held for the Financial Year ending 31.03.2031.”

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

**Place: Kolkata
Date: 03.09.2026**

**By Order of the Board
SIDDHA VENTURES LIMITED**

**SD/-
SIDDHARTH SETHIA
DIRECTOR
(DIN: 00038970)**

Registered Office:

23/24, Radha Bazar Street,
Sethia House, 1st Floor,
Kolkata- 700 001
CIN: L67120WB1991PLC053646
Email -response@siddhaventures.com
Website: www.siddhaventures.com

NOTES:

1. Pursuant to the latest General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.
2. The deemed venue for 35th e-AGM shall be the Registered Office of the Company at "Sethia House", 1st Floor, 23/24, Radha Bazar Street, Kolkata-700 001.
3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
4. Institutional/Corporate shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (pdf/ jpg format) of its board or governing body's resolution/ authorization, etc., authorizing their representative to attend the e-AGM on its behalf and to vote through remote e-voting. The said resolution/ authorization shall be sent to the scrutinizer by email through its registered email address to vidhyabaidandco@gmail.com with a copy marked to evoting@nsdl.com
5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time (i.e., at 10:30 A.M. on 28/09/2026) of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.
8. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at

www.siddhaventures.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

9. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time.
10. With a view to enable the Company to serve the members better, members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.
11. Members who still hold share certificates in physical form are advised to dematerialize their shareholding to also avail of numerous benefits of dematerialization which include easy liquidity, ease of trading and transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
12. Since the meeting will be conducted through VC/OAVM facility, the route map is not annexed to this Notice.
13. In case a person becomes a member of the Company after dispatch of e-AGM Notice, and is a member as on the cut-off date for e-voting, i.e., 21/09/2026, Monday, such person may obtain the user id and password from RTA (MUFG Intime India Private Limited)/ NSDL by email request on ashok.sherugar@in.mpms.mufig.com/ evoting@nsdl.com Alternatively, member may send signed copy of the request letter providing the email address, mobile number and self-attested PAN copy along with client master copy (in case of electronic folio)/copy of share certificate (in case of physical folio) via email to ashok.sherugar@in.mpms.mufig.com for obtaining the Annual Report and Notice of e-AGM.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on 25th September, 2026 at 09:00 A.M. and ends on 27th September, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 21st September, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 21st September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
	3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on  App Store   Google Play 
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi/Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi/Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by the Company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e- Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting Service Providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e- Voting option where the e-voting is in progress and also able to directly access the system of all e- Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at : 022- 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21- 09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID

	For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc..
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/ modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for Shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to vidhyabaidandco@gmail.com with a copy marked to evoting@nsdl.com Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, DVP, NSDL at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to response@siddhaventures.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to response@siddhaventures.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "**Join Meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by

following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name, demat account number/folio number, email id, mobile number at response@siddhaventures.com latest by 05:00. P.M. (IST) on Friday, 18th day of September, 2026. The same will be replied by the Company suitably.
6. Shareholders who would like to express their views/ask questions as a speaker at the Meeting may send their questions and pre-register themselves by sending a request from their registered email address mentioning their names DP ID and Client ID/ Folio No, PAN and mobile number at response@siddhaventures.com latest by 05:00. P.M. (IST) on Friday, 18th day of September, 2026. Only those shareholders who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the meeting.
7. When a pre-registered speaker is invited to speak at the meeting but he / she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/ camera along with good internet speed.
8. The Company reserves the right to restrict the number of speakers and number of questions, as appropriate, for smooth conduct of the AGM and depending upon the availability of time for the AGM.
9. Members who need assistance before or during the AGM, can contact Ms. Pallavi Mhatre, DVP, NSDL at evoting@nsdl.com.in or call 022- 4886 7000.
10. Shareholders attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

Place: Kolkata
Date: 03.09.2026

By Order of the Board
SIDDHA VENTURES LIMITED

SD/-
SIDDHARTH SETHIA
DIRECTOR
(DIN: 00038970)

Registered Office:
23/24, Radha Bazar Street,
Sethia House, 1st Floor,
Kolkata- 700 001
CIN: L67120WB1991PLC053646
Email -response@siddhaventures.com
Website: www.siddhaventures.com

EXPLANATORY STATEMENT UNDER THE PROVISIONS OF SECTION 102 SUB SECTION 1 OF THE COMPANIES ACT, 2013

Annexed to the Notice convening the Thirty Fifth Annual General Meeting to be held on Monday, 28th Day of September, 2026.

ITEM NO: 4 APPOINTMENT OF INDEPENDENT WOMEN DIRECTOR, CHAITALI PAUL (DIN: 06379158)

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on 03rd day of September, 2026, recommended the appointment of Ms. Chaitali Paul (DIN: 06379158) as the Non-Executive Women Director of the Company with effect from 28th September, 2026, subject to the approval of the Members of the Company in the ensuing Annual General Meeting for the term of 5 Consecutive years from the conclusion of 35th Annual General Meeting (AGM) until the conclusion of the 40th Annual General Meeting of the Company to be held for the Financial Year ending 31.03.2031.

Pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 ("Act"), read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the appointment of Ms. Chaitali Paul (DIN: 06379158) as an Independent Women Director is required to be approved by the Members of the Company.

In terms of 25(8) of The SEBI (LODR), she has confirmed that she is not aware of any circumstances or situation which exists or may be reasonably anticipated that could impair or impact her ability to discharge her duties. In the opinion of the Board, she fulfills the conditions specified in the Act, 2013, Rules framed thereunder and the SEBI (LODR), for being appointed as an Independent Director and she is independent of the Management of the Company.

The Company has also received a declaration to the effect that Ms. Chaitali Paul (DIN: 06379158) is not disqualified for being appointed as a Director of the Company in terms of Section 164 of the Act, 2013 and is not debarred from holding the office of the Director of the Company by virtue of the SEBI order or any other authority, pursuant to BSE circular date June 20, 2018.

Further the Board is of the opinion that Ms. Chaitali Paul (DIN: 06379158) is a person of integrity and has relevant experience and expertise to be appointed as Independent Director of the Company, for the aforesaid term. Ms. Chaitali Paul (DIN: 06379158) will be entitled to remuneration as may be approved by the NRC/the Board/Members of the Company from time to time.

Pursuant to the provisions of Rule 6 of the Company (Appointment and Qualification) Rules, 2014, the name of Ms. Chaitali Paul (DIN: 06379158) has been included in the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

The draft letter of appointment of Ms. Chaitali Paul (DIN: 06379158) as an Independent Director setting out the terms and conditions of her appointment and notice under section 160 will also be available for inspection electronically as the same would be available on the website of the Company at www.siddhaventures.com. The aforesaid documents shall also be available for physical inspection on all working days, except Saturdays and Sundays, between 11.00 a.m and 1.00 p.m. upto the date of ensuing AGM at the Registered Office of the Company.

The Brief Profile of Ms. Chaitali Paul (DIN: 06379158), Independent Director, is given hereunder:

Name of Director	Ms. Chaitali Paul
DIN	06379158
Father's Name	Mr. Nitaichandra Paul
Date of Birth	03.04.1972
Age	54 years
Brief Resume and expertise in Specific functional areas	Accounts & Taxation
Qualification	Commerce Graduate
Terms and Conditions of appointment	As per Letter of Appointment
Directorship held in other Companies	Annexure Attached
Membership/ Chairmanship of Committees in other Companies	NIL
Shareholding in any Company	NIL
Justification for choosing the appointee for appointment	Company needs an Independent Women Director

None of the Directors and Key Managerial Personnel, or their relatives, is interested in this Resolution. Ms. Chaitali Paul (DIN: 06379158), is not related to any of the Directors or Key Managerial Personnel of the Company.

The Board recommends the Resolution set forth in Item No. 4 of the Notice of the AGM for the approval of the members by way of Ordinary Resolution.

Place: Kolkata
Date: 03.09.2026

By Order of the Board
SIDDHA VENTURES LIMITED

SD/-
SIDDHARTH SETHIA
DIRECTOR
(DIN: 00038970)

23/24, Radha Bazar Street,
Sethia House, 1st Floor,
Kolkata- 700 001
CIN: L67120WB1991PLC053646
Email -response@siddhaventures.com
Website: www.siddhaventures.com

List of Companies, Ms Chaitali Paul (DIN: 06379158) is Director

SL.NO	CIN/FCRN	Company Name	Designation	Original Date of appointment
1	U70102WB2012PTC186518	Pawansathi Builders Private Limited	Director	27/09/2012
2	U70102WB2012PTC186519	Pawansathi Enclave Private Limited	Director	27/09/2012
3	U70102WB2012PTC186520	Pawansathi Buildcon Private Limited	Director	27/09/2012
4	U70102WB2012PTC186523	Devpujan Residency Private Limited	Director	27/09/2012
5	U70102WB2012PTC186524	Devpujan Hirise Private Limited	Director	27/09/2012
6	U70102WB2012PTC186525	Devpujan Enclave Private Limited	Director	27/09/2012
7	U70102WB2012PTC186526	Devpujan Infracon Private Limited	Director	27/09/2012
8	U70102WB2012PTC186527	Devpujan Real estate Private Limited	Director	27/09/2012
9	U70102WB2012PTC186528	Rudramukhi Promoters Private Limited	Director	27/09/2012
10	U70102WB2012PTC186616	Coolhut Enclave Private Limited	Director	28/09/2012
11	U70102WB2012PTC186617	Coolhut Housing Private Limited	Director	28/09/2012
12	U70102WB2012PTC186619	Coolhut Properties Private Limited	Director	28/09/2012
13	U70102WB2012PTC186620	Coolhut Hirise Private Limited	Director	28/09/2012
14	U70102WB2012PTC186621	Coolhut Complex Private Limited	Director	28/09/2012
15	U70102WB2012PTC186624	Coolhut Nirman Private Limited	Director	28/09/2012
16	U70102WB2012PTC186632	Coolhut Infracon Private Limited	Director	28/09/2012
17	U70102WB2012PTC186633	Coolhut Promoters Private Limited	Director	28/09/2012
18	U70102WB2012PTC186728	Megapix Complex Private Limited	Director	03/10/2012
19	U70109WB2011PTC158564	Sun View Infracon Private Limited	Director	27/09/2012

Siddha Ventures Limited

Regd. Office: "Sethia House", 1st Floor, 23/24, Radha Bazar Street, Kolkata-700 001
Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 e-mail: response@siddhaventures.com
Cin: L67120WB1991PLC053646

DIRECTORS' REPORT

Dear Shareholders,

The Board of Directors hereby submits the report of the business and operations of the Company and takes pleasure in presenting their **35TH ANNUAL REPORT** of the Company together with the Audited Financial Statements for the financial year ended on 31st March, 2026.

FINANCIAL PERFORMANCE

The highlights of the financial performance of the Company for the financial year ended on 31st March, 2026 as compared to the previous year are as under:

(Amount in INR.)		
Particulars	Year ended 31st March 2026	Year ended 31st March 2025
Sales and Other Income	1,35,26,000	3,65,96,000
Total Expenditure	1,40,36,000	27,81,23,000
Profit Before Tax	(5,10,000)	(24,15,27,000)
Less: Tax Expense	-	-
- Current Tax	-	-
- Income Tax for Earlier Year	(3,000)	(3,000)
Profit After Taxes	(5,13,000)	(24,15,30,000)
Add: Deferred Taxes	-	-
Other Comprehensive Income	-	-
Total Comprehensive Income	(5,13,000)	(24,15,30,000)

(Previous year's figures have been regrouped/reclassified wherever necessary.)

PERFORMANCE REVIEW

Company had a gross total income of Rs.1,35,26,000 while at the end of the year accumulated net profit of the company was Rs. (5,13,000) with Expense of Rs. 1,40,36,000.

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The company is engaged in the business of trading in shares. There is no change in the nature of business in the year concerned.

DIVIDEND

Your Directors wish to conserve resources for future expansion and growth of the Company. The Board of Directors of your company has decided that it would be prudent, not to recommend any Dividend for the financial year under review.

DIVIDEND DISTRIBUTION POLICY

Pursuant to Regulation 43A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board has approved and adopted the Dividend Distribution Policy and the detail of the Dividend Distribution Policy has been uploaded on the Company's website at the web link: <http://www.siddhaventures.com/links.html>.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION AND CHANGE IN NATURE OF BUSINESS

There have been no material change(s) and commitment(s), except elsewhere stated in this report, affecting the financial position of the Company between the end of the financial year of the Company i.e., March 31, 2026 and the date of this Report. There has been no change in the nature of business of the Company during the financial year ended on March 31, 2026.

AMOUNTS TRANSFERRED TO RESERVES

During the financial year under report, your Directors do not propose to create any specific Reserve(s).

INTERNAL FINANCIAL CONTROLS

The company has in place adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial statements by the Company.

During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES

Company doesn't have any Subsidiary, Joint Venture and Associate Companies as on March 31, 2026.

CAPITAL STRUCTURE OF THE COMPANY.

The Capital Structure of the company as on 31st March, 2026:

<u>SHARE CAPITAL</u>	<u>AMOUNT (Rs.)</u>
<u>AUTHORIZED SHARE CAPITAL :</u>	
i) Equity Shares 1,10,00,000 of Rs. 10/- each	11,00,00,000
<u>ISSUED/SUBSCRIBED AND PAID UP SHARE CAPITAL</u>	
i) Equity Shares 99,98,000 of Rs. 10/- each	9,99,80,000

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43 (a) (ii) of the Act read with rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

The Share Capital of the Company remains unchanged during the year ended on 31st March, 2026.

BOARD OF DIRECTORS AND KEY MANEGERIAL PERSONNEL

The Company recognizes merit and continuously seeks to enhance the effectiveness of its Board. The Company believes that for effective corporate governance, it is important that the Board has the appropriate balance of skills, expertise and diversity of perspectives Board appointments will be made on merit basis and candidates will be considered against objective criteria with due regards for the benefits of diversity on the Board. The Board believes that such merit based appointments will best enable the Company to serve its Stakeholders. The Board will review this policy on regular basis to ensure its effectiveness.

A) CHANGES IN DIRECTORS AND KMP

There were no changes during the year.

B) DIRECTORS LIABLE TO RETIRING BY ROTATION.

In accordance with the provisions of Section 152(6) of the Companies Act, 2013 and the Company's Articles of Association Mr. Pradeep Sethia (DIN: 09058407), Director is liable to retire by rotation at the ensuing Annual General Meeting. The Board of Directors on the recommendation of the Nomination and Remuneration Committee has recommended his re-appointment.

C) KEY MANEGERIAL PERSONNEL

Your Company has the following members as part of their Key Management Team as on 31st March, 2026:

Mr. Laxmipat Sethia as Managing Director, Mr. Siddharth Sethia as Director, Mr. Pradeep Sethia as Director, Mr. Rana Pratap Singh as Independent Director, Mr. Sunil Kumar Pandey as Independent Director Mrs. Sushma Saraf as Independent Woman Director, Ms. Nikita Agarwal as Company Secretary & Compliance Officer and Mr. Sumon Paul as Chief Financial Officer.

D) DECLARATION OF INDEPENDENT DIRECTORS

All the Independent Directors of the Company have given their respective declaration / disclosures that they meet the criteria of Independence as laid under Section 149(7) of the Companies act 2013 read with Companies (Appointment and Qualification of Directors) Rules 2014 along with Regulations 16(1) (b) and 25(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and they have also confirmed that they are not aware of any

circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence. Further, the Board after taking these declarations / disclosures on record and acknowledging the veracity of the same, concluded that the Independent Directors are persons of integrity and possess the relevant expertise and experience to qualify as Independent Directors of the Company and are Independent of the Management.

E) POLICY ON APPOINTMENT AND REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT EMPLOYEES

The Board has framed a Remuneration Policy for selection, appointment and remuneration of Directors, Key Managerial Personnel and Senior Management Employees. The remuneration policy aims to enable the Company to attract, retain and motivate highly qualified members for the Board and at other executive levels. The remuneration policy seeks to enable the Company to provide a well-balanced and performance-related compensation package, taking into account shareholder interests, industry standards and relevant Indian corporate regulations. The said policy may be referred at www.siddhaventures.com.

DIRECTORS' RESPONSIBILITY STATEMENT PURSUANT TO SECTION 134(5) OF THE COMPANIES ACT, 2013

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- a) That in the preparation of the annual accounts, the applicable accounting standards aligned with IND AS had been followed along with proper explanation relating to material departures, if any.
- b) That the Directors had selected such accounting policies aligned as per IND AS and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the Financial Year and of the profit and loss of the company for that period;
- c) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) That the Directors had prepared the annual accounts on a going concern basis;
- e) That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively;
- f) That the Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and operating effectively.

COMPLIANCE WITH SECRETARIAL STANDARDS AND INDIAN ACCOUNTING POLICIES

During the year under review, the Company has duly complied with the applicable provisions of the Revised Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI). The Company has also complied with all relevant Indian Accounting Standards (Ind AS) referred to in section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 while preparing the financial statements.

AUDIT COMMITTEE

The provisions relating to constitution of Audit Committee has been duly complied with to formulate policies relating to various items as prescribed under various sections of Section 177 of Companies Act, 2013. Audit Committee comprises of Mrs. Sushma Saraf as Chairman, Mr. Rana Pratap Singh as Member, Mr. Sunil Kumar Pandey as member.

NOMINATION & REMUNERATION COMMITTEE

The provisions relating to constitution of Nomination and Remuneration Committee has been duly complied with to formulate policies relating to various items as prescribed under various sections of Section 177 of Companies Act, 2013. Nomination & Remuneration Committee Comprises of Mrs. Sushma Saraf as Chairman, Mr. Rana Pratap Singh as Member, Mr. Sunil Kumar Pandey as member.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The provisions relating to constitution of Stakeholders Relationship Committee has been duly complied with to formulate policies relating to various items as prescribed under various sections of Section 177 of Companies Act, 2013. Stakeholders Relationship Committee Comprises of Mrs. Sushma Saraf as Chairman, Mr. Rana Pratap Singh as Member, Mr. Sunil Kumar Pandey as Member.

CORPORATE GOVERNANCE

The Company has complied with the corporate governance requirements as stipulated under the Listing Obligations and Disclosures Requirements Regulations, 2015 formulated by Securities and Exchange Board of India (SEBI). A separate section on corporate governance, along with a certificate from the auditors confirming the compliance, is annexed and forms part of the Annual Report. This certificate will be forwarded to the Stock Exchanges along with the Annual Report of the Company.

AUDITORS

a) STATUTORY AUDITOR

As per the provisions of Section 139, 141 of the Companies Act, 2013 and rules made thereunder (hereinafter referred to as "The Act"), the Company at its 33rd Annual General Meeting ("AGM") held on 25th September, 2024 approved the appointment of M/s. Damle

Dhandhanias & Co, Chartered Accountants (Firm Registration No. 325361E) as Statutory Auditor for a period of 5 years commencing from the conclusion of 33rd Annual General Meeting till the conclusion of the Annual General Meeting to be held in the year 2029.

b) SECRETARIAL AUDITOR AND SECRETARIAL AUDIT REPORT

Pursuant to Section 204 of the Companies Act, 2013 and the rules made there under, M/s Dash M & Associates., Company Secretaries, was appointed as the Secretarial Auditor of the Company for a period of five consecutive years from the conclusion of the 34th Annual General Meeting of the Company. However, M/s Dash M & Associates., Company Secretaries, resigned from the office as the Secretarial Auditor of the Company with effect from 24th November, 2025, resulting in casual vacancy.

Consequent upon the resignation and to fill the casual vacancy arising therefrom, the Board of Directors, based on the recommendation of the Audit Committee, appointed M/s. Vidhya Baid & Co, Company Secretaries having C.P. No: 8686, as the Secretarial Auditor of the Company for the financial year 2025-2026, who shall hold office until the conclusion of the ensuing Annual General Meeting of the Company.

The Secretarial Audit Report for the financial year ended March 31, 2026 issued by M/s. Vidhya Baid & Co, Company Secretaries in Form MR-3 is annexed to this report and forms part of the Annual Report.

The para wise response to the observations made by the Secretarial Auditor in their report are given below: -

1. The Company has published the information in the newspaper as required under the Regulation 47 but has not submitted a copy of the same to the Stock Exchange: The Board has taken note of the observation and the compliance has been started from the quarter ending March, 2026.
2. The Company has not issued letters to those shareholders whose email addresses are not registered with the Company/Registrar etc, providing the web link from where the Annual Report can be referred as required under Clause 36(1)(b) of the SEBI LODR Regulations. The Board has taken note of the observation which was missed due to oversight shall be complied hence forth.
3. Mr. Rana Pratap Singh and Mr. Sunil Kumar Pandey, independent Directors have obtained IICA registration as on the date of certification. Moreover, their online proficiency self-assessment test is yet to be qualified. The Board has taken note of the observation and has advised both the Independent Directors to complete the online proficiency self-assessment test on early basis.

c) INTERNAL AUDITOR

Pursuant to the provisions of Section 138 of the Companies Act, 2013 and The Companies (Accounts) Rules, 2014 made there under, M/s Rahul Bansal & Associates, Chartered Accountants (FRN: 327098E) was appointed as the Internal Auditor of the Company for Financial Year 2025-2026.

COMPANY SECRETARY

Pursuant to Section 203 of the Companies Act, 2013, Ms. Nikita Agarwal was appointed as the Company Secretary to discharge the secretarial functions of the Company.

BOARD'S COMMENT ON THE AUDITORS' REPORT

The observation of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and does not call for any further comment.

ANNUAL SECRETARIAL COMPLIANCE REPORT

Pursuant to Regulation 24A of the SEBI Listing Regulations, the Annual Secretarial Compliance Report issued by a Practising Company Secretary (PCS) has been submitted to the Stock Exchange within the stipulated time and uploaded on the website of the Company at www.siddhaventures.com.

COST RECORDS AND COST AUDIT

Maintenance of Cost Records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Companies Act, 2013 are not applicable for the business activities carried out by the Company.

BOARD MEETINGS

During the year 06(Six) Board Meetings were convened and held. The intervening gap between the meetings was within the period prescribed under the Act and SEBI (LODR) Regulations, 2015. The Board of Directors duly met 06(Six) times during the financial year from 1st April 2025 to 31st March 2026. The dates on which the meetings were held are as follows: (1) 30th May, 2025, (2) 13th August, 2025 (3) 19th August, 2025, (4) 13th November, 2025 (5) 04th December, 2025 (6) 06th February, 2026.

PARTICULARS OF EMPLOYEES

No employee draws remuneration in excess of the limits provided in the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Rule 5(2) of the said Rules state that the Board's Report shall include a statement showing the name of every employee, who, if employed throughout the financial year, was in receipt of remuneration for that year, which, in aggregate, was not less than Rs. 60 lakhs and if employed, for part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate was not less than Rs. 5 lakhs per month.

The Company has not issued or provided any Stock Option Scheme to its employees, during the year under review. Hence, no information as per provisions of Section 62(1) (b) of the act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

PREVENTION OF INSIDER TRADING

The Company has adopted a code of Conduct for Prevention of Insider Trading, as prescribed by the SEBI (Prohibition of Insider Trading) Regulations, 2015, with a view to regulate trading in securities of the Company by the Directors and designated employees and their relatives. The code requires pre- clearance for dealing in the Company's shares and prohibits the purchase or sale of Company's shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the trading window is closed. The Board is responsible for implementation of the code. All the Directors and the designated employees have complied with the code during the year under report.

PARTICULARS OF LOANS GURANTEES OR INVESTMENT

During the year under review, your Company has not made any investment or provided guarantee or security in connection with a loan to any person exceeding the limit specified in Section 186 of the Companies Act, 2013. Details of Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in notes to the financial statements.

ANNUAL RETURN

In terms of requirement of section 134 (3) (a) read with Section 92(3) of the Companies Act, 2013, the Annual return of the Company for the financial year ended March 31, 2026 has been prepared and placed on the Company's website, the web link for the same is <http://www.siddhaventures.com/links.html>.

RELATED PARTIES TRANSACTIONS

There are no materially significant related party transactions during the year under review made by the Company with Promoters, Director's, or other Designated Persons which may have a potential conflict with the interest of the Company at large. Thus Disclosure in Form AOC - 2 is not required. However, the disclosure of transactions with related party for the year, as per Indian Accounting Standard -20 Related Party Disclosures is given in Notes to the Balance sheet, if any, as on 31st March, 2026. During the year, the Company had not entered into any contract/arrangement/transaction with related parties which are considered material in accordance with the policy of the Company on materiality of related party transactions.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Since the Company's Business does not involve any manufacturing activity, most of the Information required to be provided under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014, are not applicable.

However, the information, as applicable, is given hereunder:

A.) **CONSERVATION OF ENERGY:**

Information on Conservation of Energy and capital investment thereon as required to be disclosed in terms of the aforesaid Rules are not given since the Company has not dealt in those areas. However, it has always been endeavour of the Company to reduce the wastages due to unnecessary consumption of energy and save them for the future consumption.

B) **TECHNOLOGY ABSORPTION**

Keeping in mind the nature of business carried on by the Company, your Directors believe that our research activities and innovations would always help us to prepare for future growth & opportunities and provide maximum benefits to the stake-holders. Our endeavour is to carry out applied research in the areas that are closely related to realization of the business objectives.

C) **FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The Company has not earned any foreign exchange during the year.

CODE OF CONDUCT

A Code of Conduct has been approved by the Board of Directors, which is applicable to the Members of the Board and all employees in the courses of day to day business operations of the Company. The Code has been placed on the Company's website www.siddhaventures.com.

The Code lays down the standard procedure of business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders. All the Board members and the senior management personnel have complied compliance with the Code.

RISK MANAGEMENT & MITIGATION

In view of the nature of business of the Company, the Company had all along been conscious of the risks associated with nature of its business and there is appropriate structure present, so that risks are inherently monitored and controlled. Risk identification, risk assessment and risk Management procedures for all functions of the Company are reviewed by the Audit Committee and the Board on regular basis. Pursuant to section 134(3) (n) of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 the Company has formulated risk management policy.

At present the Company has not identified any element of risk which may adversely affect functioning of the Company.

FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES & INDIVIDUAL DIRECTORS

In compliance with the Schedule IV of the Companies Act, 2013, a meeting of the Independent Directors of the company was held to review and evaluate the performance of the Non-Independent Directors and the Chairperson of the Company taking into account the views of the Executive Directors and non- Executive Directors; assessing the quality, quantity and timeliness of flow information between the Company management and the Board and also to review the overall performance of the Board. The meeting of the Independent Directors of the Company was held on 20th January, 2026, wherein the performance of the Non- Independent Directors including the Chairperson and of the Board as a whole was evaluated.

The Nomination and Remuneration committee also co-ordinates and oversees the annual self-evaluation of the performance of the Board, Committees and Individual Directors.

INVESTORS EDUCATION & PROTECTION FUND

Pursuant to the provisions of the Companies Act, 2013 no amount is required to be transferred to Investors Education and Protection Fund by the Company.

POLICY TO PREVENT SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (POSH)

Our Company is committed to create and maintain an atmosphere in which employees can work together without fear of Sexual Harassment, Exploitation or intimidation. As required under the Provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, (POSH Act) your Company has constituted an Internal Complaints Committee (ICC). No complaints were received by the committee during the year under review. Since the number of complaints filed during the year was NIL, the Committee prepared a NIL complaints report. This is in compliance with section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

PARTICULARS OF DEPOSITS:

During the year under review, your Company has not accepted any deposits from the public falling under Section 73 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014. Thus, as on 31st March 2026, there were no deposits which were unpaid or unclaimed and due for repayment.

ONE -TIME SETTLEMENT WITH ANY BANK OR FINANCIAL INSTITUTION

During the year under review, the Company has not entered into any one-time settlement with Banks or Financial Institutions. Hence, the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The requirement of implementation of CSR activity is presently not applicable to the Company.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis Report for the year under review, as stipulated under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, forms part of the Annual Report.

ISSUE OF SHARES/BUY BACK/EMPLOYEES STOCK OPTION SCHEME/SWEAT EQUITY

- a) The Company has not issued shares with differential voting rights, hence no information as per provisions of Section 43(a)(ii) of the act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished;
- b) The Company has not issued any Sweat Equity Share during the year under report and hence no information as per provisions of Section 54(1) (d) of the act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished;
- c) The Company has not issued or provided any Stock Option Scheme to its employees, during the year under review hence no information as per provisions of Section 62(1) (b) of the act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.
- d) The Company has not bought back any of its shares, and hence no information as per provision of Section 67(3) of the act read with Rule 16(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished;

DEMATERIALISATION OF SHARES.

77.57% approximate of the Company's paid up Equity Share Capital of the Company is in dematerialized form as on 31st March 2026 and balance 22.43% is in physical form. The Company's Registrar and Share Transfer Agent is MUFG Intime India Private Limited (Formerly M/s. C. B. Management Services (P) Ltd) having its registered office at Rasoi Court, 5th Floor 20 R.N Mukherjee Road Kolkata- 700001.

REPORTING OF FRAUD

The Auditors of the Company have not reported any fraud as specified under section 143(12) of the Companies Act, 2013.

DETAILS OF APPLICATION MADE OR PROCEEDINGS PENDING UNDER BANKRUPTCY CODE, 2016

During the Financial year under review, there were not applications made or proceedings pending in the name of the Company under the Insolvency Bankruptcy Act, 2016.

VIGIL MECHANISM/WHISTLE BLOWER POLICY

In pursuance to provisions of section 177(9) & (10) of the Companies Act, 2013 and as per Listing Obligations and Disclosures Requirements Regulations, 2015 formulated by Securities

and Exchange Board of India (SEBI) a Vigil Mechanism for Directors and Employees to report genuine concerns has been established. The purpose of the policy is to allow employees to raise concerns about unacceptable, improper or unethical practices being followed in the organization. They will be protected against any adverse action and/ or discrimination as a result of such a reporting, provided it is justified and made in good faith. The Chairman of the Audit Committee has been designated for the purpose.

The policy on the aforesaid mechanism is available in the Company's website (web link: <http://www.siddhaventures.com/links.html>)

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURT OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

There are no significant material orders passed by the Regulators/ Courts / Tribunals which would impact the going concern status of the Company and its future operations.

MATERNITY BENEFIT

The Company affirms that none of the women employees are eligible for the statutory benefits during the year.

GREEN INITIATIVES

As part of our green initiative, the electronic copies of this Annual Report including the Notice of the 35th AGM are sent to all members whose email addresses are registered with the Company /Registrar/Depository Participant(s).

As per SEBI Circular and recently, MCA, vide General Circular No. 03/2025 dated September 22, 2025, has extended the relaxation from sending physical copies of financial statements (including Board's report, Auditor's report or other documents required to be attached therewith) to the shareholders, for the AGMs conducted till further orders.

The requirement of sending physical copies of annual report to those shareholders who have not registered their email addresses has been dispensed with for Listed Entities who would be conducting their AGMs till further orders. In this respect the physical copies are not being sent to the shareholders. The copy of the same would be available on the website: www.siddhaventures.com.

The Company is providing e-voting facility to all its Members to enable them to cast their votes electronically on all resolutions set forth in the Notice. This is pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014. The instructions for e-voting are provided in the Notice.

LISTING WITH STOCK EXCHANGE

The Equity Shares of the Company are listed at BSE Limited. The details of trading, listing fees etc are given in the Corporate Governance Report.

INVESTOR RELATIONS

Your Company always endeavors to keep the time of response to shareholder's request / grievance at the minimum. Priority is accorded to address all the issues raised by the shareholders and provide them a satisfactory reply at the earliest possible time. The Shareholders' Grievance Committee of the Board meets periodically and reviews the status of the Shareholders' Grievances.

ACKNOWLEDGEMENTS

The Directors take opportunity to express their grateful appreciation for the excellent assistance and cooperation received from the banks and other authorities. The Directors also thank the employees of the Company for their valuable service and support during the year.

The Directors also gratefully acknowledge with thanks the cooperation and support received from the shareholders of the Company.

**For and on behalf of the Board of Directors
SIDDHA VENTURES LIMITED**

SD/-

**LAXMIPAT SETHIA
DIN: 00413720
MANAGING DIRECTOR**

SD/-

**SIDDHARTH SETHIA
DIN:00038970
DIRECTOR**

**Date: 13.08.2026
Place: Kolkata**

Siddha Ventures Limited

Regd. Office: "Sethia House", 1st Floor, 23/24, Radha Bazar Street, Kolkata-700 001
Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 e-mail: response@siddhaventures.com
Cin: L67120WB1991PLC053646

MANAGEMENT DISCUSSION & ANALYSIS REPORT

I) INDUSTRY STRUCTURE AND DEVELOPMENTS

The trading industry continues to play an important role in facilitating the movement of goods and products across various markets. The sector is influenced by factors such as domestic and global economic conditions, demand and consumption trends, commodity prices, availability of products, logistics and transportation costs, foreign exchange movements, interest rates, regulatory developments and changes in customer preferences.

During the financial year under review, the trading environment remained dynamic, with fluctuations in input and commodity prices, changing market demand, competitive pressures and evolving regulatory requirements. Companies operating in the trading segment continue to focus on efficient sourcing, inventory management, customer relationships, cost optimization and timely execution of orders.

The Company continues to monitor market developments closely and intends to leverage emerging business opportunities while maintaining prudent risk management and working capital discipline.

II) OPPORTUNITIES AND THREATS

The slowdown economy could have an impact in the market.

III) SEGMENT-WISE PERFORMANCE

The primary segment of the Company mainly consists of investments and trading in quoted and unquoted equities broking or sub-broking. The Company operates only in India which is the only reportable geographical segment. There being no secondary reportable segments, no segmental information has been provided.

IV) OUTLOOK

The Company expects the trading environment to remain competitive and dynamic. Market conditions are likely to continue to be influenced by domestic economic activity, global developments, commodity and product prices, customer demand, interest rates, logistics costs and regulatory changes.

The Company intends to pursue growth opportunities in its existing trading activities while maintaining focus on margins, working capital efficiency, inventory management and prudent risk management.

The management remains cautiously optimistic about the Company's business prospects and will continue to evaluate opportunities for sustainable and profitable growth.

V) RISKS AND CONCERNS

Industry is always facing the risk of adverse effects on business on account of both Internal & external factors. The capability of execution and completion of mandates remains a challenge

on account of various factors. Many mid-market participants to cope up with fast growing and changing landscape in the financial market. It is also facing risk of Insider trading, Lack of transparency, Oversubscription of shares & Problems related to the settlement mechanism.

The capital market also poses major challenges as of taming derivatives, regulatory overhang, the demise of proprietary trading, sustained volatility and increased concentration etc. So there is a requirement for further development in Capital Market.

The business of the Company may be affected by factors affecting capital markets such as price and volume volatility, Interest rates, currency exchange rates, foreign investment, government policy changes, political and economic developments and economic performance abroad.

VI) INTERNAL CONTROL SYSTEM

The Company has an adequate system of internal financial controls commensurate with the size and nature of its business.

The internal control framework covers, inter alia, financial reporting, authorization of transactions, safeguarding of assets, inventory management, receivables, payables and compliance with applicable laws and regulations.

The management periodically reviews the effectiveness of internal controls. Based on the assessment carried out during the year, the Company believes that its internal financial control systems are adequate and operating effectively.

VII) DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The operation basic business activities of the company are investment and trading quoted and unquoted equities, broking. The Company has not done any broking activity during the year. However, sold few scrips held by the Company.

VIII) MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT INCLUDING NUMBER OF PEOPLE EMPLOYED

The Company's human resources are an important component of its business operations. The Company continues to focus on maintaining an appropriate organizational structure and providing a conducive working environment for its employees.

The Company believes that employee engagement, capability development and retention of competent personnel are important for achieving sustainable business growth.

As on March 31, 2026, the total number of employees of the Company was 2.

IX) DISCLOSURE OF ACCOUNTING TREATMENT

Your company follows Accounting Standards as prescribed by Institute of Chartered Accountants of India (ICAI) for preparation of financial statements; there is no other such different treatment followed for the same.

X) STATUTORY COMPLIANCE

The Chief Financial Officer and Managing Director makes a declaration at each Board Meeting regarding compliance with provisions of various statutes after obtaining confirmation from respective units of the Company. The Company Secretary ensures compliance with Company Law, SEBI and other corporate laws applicable to the Company.

**For and on behalf of the Board of Directors
SIDDHA VENTURES LIMITED**

SD/-

**LAXMIPAT SETHIA
DIN: 00413720
MANAGING DIRECTOR**

SD/-

**SIDDHARTH SETHIA
DIN:00038970
DIRECTOR**

**Date: 13.08.2026
Place: Kolkata**

Siddha Ventures Limited

Regd. Office: "Sethia House", 1st Floor, 23/24, Radha Bazar Street, Kolkata-700 001
Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 e-mail: response@siddhaventures.com
Cin: L67120WB1991PLC053646

MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION UNDER REGULATION 17(8) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

We, **Laxmipat Sethia**– Managing Director and **Sumon Paul**– Chief Financial officer of M/s. Siddha Ventures Limited hereby certify that:

a) We have reviewed financial statement and the cash flow statement for the year ended 31st March 2026 and that to the best of our knowledge and belief:

i) These statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading;

ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps taken or propose to take to rectify these deficiencies.

d) We have indicated to the Auditors and the Audit Committee that:

i) There has not been any significant changes in internal control over financial reporting during the year under reference;

ii) There has not been any significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

iii) There has not been any instances during the year of significant fraud of which we had become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For and on behalf of the Board of Directors
SIDDHA VENTURES LIMITED

SD/-
SUMON PAUL
CFO
PAN: BXPPP8294J

SD/-
LAXMIPAT SETHIA
MANAGING DIRECTOR
DIN: 00413720

Place: Kolkata
Date: 13.08.2026

Siddha Ventures Limited

Regd. Office: "Sethia House", 1st Floor, 23/24, Radha Bazar Street, Kolkata-700 001
Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 e-mail: response@siddhaventures.com
Cin: L67120WB1991PLC053646

CORPORATE GOVERNANCE REPORT

Corporate Governance, encompassing various key facets across investors, employees, shareholders, customers, suppliers, environment, and the community, serves as the driver for maximizing stakeholder value. It is a fundamental element for fostering an effective and enduring business landscape, leveraging a framework of principles, processes and systems for efficient governance. Upholding ethical business practices, integrity and a steadfast commitment to values are integral to nurturing and reinforcing stakeholder trust within the Company's Corporate Governance framework.

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

The Company believes that good corporate governance consists of a combination of business practices which results in enhancement of the value of the Company to the shareholders and simultaneously enables the Company to fulfil its obligations to the stakeholders including employees and financiers and to the society in general. The Company further believes that such practices are founded upon the core values of transparency, empowerment, accountability, independent monitoring and environmental consciousness. The Company makes its best endeavours to uphold and nurture these core values in all aspects of its operations.

BOARD OF DIRECTORS

The Board of Directors, along with its Committee's provide leadership and guidance to the Company's management and directs, supervises and controls the activities of the Company. It plays significant role in upholding and furthering the principles of good governance which translates into ethical business practices, transparency, and accountability in creating long term stakeholder value.

The responsibilities of the Board, inter alia, include formulation of overall strategy for the Company, reviewing major plan of actions, setting performance objectives, laying down the Code of Conduct for all members of the Board and the Senior Management team, formulating policies, conducting performance review, monitoring due compliance with applicable laws, reviewing and approving the financial results, enhancing corporate governance practices and ensuring the best interest of the Shareholders, the community, environment and its various stakeholders.

The composition of the Board is in conformity with Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Sections 149 and 152 of the Companies Act, 2013 ("the Act"), as amended from time to time.

DIRECTOR RETIRING BY ROTATION

As per the provisions of the Act, Mr. Pradeep Sethia (DIN: 09058407), Non-Executive Director & Chairman of the Company, is liable to retire by rotation at the ensuing AGM and being eligible, offers himself for re- appointment. Details of re-appointment as required under Listing Regulations, are provided in the AGM Notice

MEETING OF THE BOARD

The company has duly complied with section 173 of the Companies Act, 2013. During the year under review, six (06) Board meetings were convened and held. The dates on which meetings were held are 30th May, 2025, 13th August, 2025, 19th August, 2025, 13th November, 2025, 04th December, 2025 and 06th February, 2026. The maximum interval between any two meetings did not exceed 120 days.

Name of Director	Type	Executive/ Non Executive	No. of Meetings Attended	No. of Other Director ships*	Whether attended last AGM	Other Board Committee Membership
Mr. Siddharth Sethia	Non Independent Director	Non-Executive	6	1	Yes	0
Mr. Laxmipat Sethia	Executive Director	Executive Director	6	1	Yes	0
Mr. Pradeep Sethia	Non Independent Director	Non-Executive	2	1	Yes	0
Mrs. Sushma Saraf	Independent Director	Non-Executive	6	1	Yes	3
Mr. Rana Pratap Singh	Independent Director	Non-Executive	6	1	Yes	3
Mr. Sunil Kumar Pandey	Independent Director	Non-Executive	6	1	Yes	3

*Excluding Private Company and including this, Company

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Directors of Siddha Ventures Limited do not have Directorship in more than twenty Companies or membership of more than ten Board Level Committees or Chairman of more than five such Committees.

Further none of the Independent Director act as an independent director in more than seven listed companies.

- i. Number of Meetings of the Board of Directors held and dates on which held:** During the Financial year ended 31st March, 2026; 06 (Six) Meetings of the Board of Directors were held. Dates of the Meetings have been given above.
- ii. Disclosure of relationship between directors inter-se:** Mr. Laxmipat Sethia (DIN: 00413720) and Mr. Siddharth Sethia (DIN: 00038970) are related to each other as father and son. Also, Mr. Siddharth Sethia (DIN: 00038970) and Mr. Pradeep Sethia (DIN: 09058407) are Paternal first cousins- Mr. Pradeep Sethia (DIN: 09058407) being the son of Mr. Laxmipat Sethia's brother.
- iii. Details of shares held by Non-Executive Director in the Company as on 31.03.2026:** During the Financial year ended 31st March, 2026; Mr. Siddharth Sethia (DIN: 00038970), Non-Executive Director of the Company holds 576108 equity shares i.e 5.76% of the Total Share Capital of the Company.

- iv. **Code of Conduct for Director & Senior Management:** A Code of Conduct for the Board Members and Senior Management Personnel was formulated and implemented by the Company and is available on the Company's website www.siddhaventures.com.

The Code has been circulated to the members of the Board and the senior Management Personnel and they have all affirmed their compliance with the Code.

A declaration to this effect is appearing along with the Report.

FORMAL ANNUAL EVALUATION:

Pursuant to the provisions of Companies Act, 2013, the Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee.

During the year, the Board adopted a formal mechanism for evaluating its performance and that of its committees and individual Directors. The exercise was carried out through a structured evaluation process covering various aspects of the Boards functioning such as composition of the Board & Committees, experience & competencies, performance of specific duties & obligations, attendance of the meetings, governance issues etc. A separate exercise was carried out to evaluate the performance of individual Directors who were evaluated on parameters such as attendance, contribution at the meetings and otherwise, independent judgment, safeguarding of minority shareholders interest etc.

The evaluation of the Independent Directors was carried out by the entire Board and that of the Non- Independent Directors was carried out by the Independent Directors.

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

MEETING OF INDEPENDENT DIRECTORS

The Company's Independent Directors meet at least once in every financial year without the presence of other Directors, Management Personnel. Such meetings are conducted informally to enable Independent Directors to discuss the matter pertaining to the Company's affairs and put forth their views to lead Independent Director. The Company had three Independent Directors i.e., Mrs. Sushma Saraf, Mr. Rana Pratap Singh and Mr. Sunil Kumar Pandey as on 31.03.2026. The meeting of Independent Directors was held on 20.01.2026.

Web link where details of familiarization programmes imparted to Independent Director is disclosed:

<http://www.siddhaventures.com/links.html>

COMMITTEES OF THE BOARD

With a view to have a more focused attention on business and for better governance and accountability, and in accordance with the Companies Act 2013, your Company has three mandatory committees viz. Audit Committee, Stakeholders' Relationship Committee, and Nomination and Remuneration Committee.

A. AUDIT COMMITTEE:

The Audit Committee acts as a link between the statutory and internal auditors and the Board of Directors. Its purpose is to assist the Board in fulfilling its oversight responsibilities of monitoring financial reporting processes, reviewing the Company's established systems and processes for internal financial controls, governance and reviewing the Company's statutory and internal audit activities. The Committee is governed by its terms of reference which is in line with the regulatory requirements mandated by the Companies Act, 2013 and Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Listing Agreement. The Audit Committee at present is comprised of three Non-Executive Independent Directors. There was change in the constitution of the Audit Committee.

The Audit Committee consisted of Mrs. Sushma Saraf, Mr. Rana Pratap Singh and Mr. Sunil Kumar Pandey as on 31.03.2026.

The Audit Committee met five times during the year i.e., on 29.05.2025, 12.08.2025, 18.08.2025, 12.11.2025 and 05.02.2026. The composition of the Audit Committee is as follows:

Members	Type	Executive/Non-Executive	No. of Meetings Attended
Mrs. Sushma Saraf	Chairman	Non-Executive Woman Independent Director	5
Mr. Rana Pratap Singh	Member	Non-Executive Independent Director	5
Mr. Sunil Kumar Pandey	Member	Non-Executive Independent Director	5

The broad terms of reference of the Committee includes: -

The role and terms of reference of the Audit Committee covers the areas mentioned under Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in Section 177 of the Companies Act, 2013 are as follows:

- The recommendation for appointment, remuneration and terms of appointment of auditors of the Company,
- Review and monitor the auditor's independence and performance, and effectiveness of audit process,
- Approval or any subsequent modification of transactions of the Company with related parties.
- Scrutiny of Inter corporate loans and investments.
- Valuation of undertakings or assets of the Company, wherever it is necessary,
- Evaluation of internal financial controls and risk management systems;
- Monitoring the end use of funds raised through public offers and related matters;
- Oversight of the Company's financial reporting process and the disclosures of its financial information to ensure that the financial statements are correct, sufficient and credible;
- Approval of payment to statutory auditors for any other services rendered by them;
- Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's Report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013;
 - b. Changes, if any, in accounting policies and practices and reasons for the same
 - c. Major accounting entries involving estimates based on the exercise of judgement by management

- d. Significant adjustments made in the financial statements arising out of audit findings
 - e. Compliance with listing and other legal requirements relating to financial statements
 - f. Disclosure of any related party transactions
 - g. Qualifications in the draft audit report
- Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
 - Reviewing, with the management, the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue etc.) the statement of funds utilized for purposes other than those stated in the offer document/prospectus/ notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
 - Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
 - Reviewing the adequacy of internal audit functions, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
 - Discussion with internal auditors of any significant findings and follow up thereon;
 - Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
 - Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post- audit discussion to ascertain any area of concern;
 - To review the functioning of the whistle Blower mechanism;
 - Approval of appointment of CFO after assessing the qualifications, experience and background, etc of the candidate;
 - To investigate any activity within its terms of reference;
 - To seek information from any employee;
 - To obtain legal or other professional advice;
 - Carrying out any other function as is mentioned in the terms of reference of the Audit Committee

B. NOMINATION AND REMUNERATION COMMITTEE:

Meeting of the Nomination and Remuneration Committee was held on 18.08.2025. The composition of the Nomination and Remuneration Committee is as follows: -

Members	Type	Executive/Non-Executive	No. of Meetings Attended
Mrs. Sushma Saraf	Chairman	Non-Executive Woman Independent Director	1
Mr. Rana Pratap Singh	Member	Non-Executive Independent Director	1
Mr. Sunil Kumar Pandey	Member	Non-Executive Independent Director	1

The broad terms of reference of the Committee includes: -

The terms of reference of the Nomination and Remuneration Committee in terms of Section 178 and Regulation 19(4) read with Part D of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

- To formulate the criteria for determining qualifications, positive attributes and independence of a Director to recommend to the Board a policy, relating to the

remuneration for the Directors, Key Managerial Personnel and other employees and recommend to the Board the remuneration package of the Managing Director/ Whole Time Director.

- For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the committee may:
 - a. Use the services of an external agencies, if required;
 - b. Consider candidates from a wide range of backgrounds, having due regard to diversity; and
 - c. Consider the time commitments of the candidates.
- Formulation of criteria for evaluation of performance of independent directors and the board of directors
- To devise a policy on Board diversity;
- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal
- Whether to extend or continue the term of appointment of Independent Director on the basis of performance evaluation of Independent Directors
- Recommend to the Board, all remuneration, in whatever form, payable to senior management.

The minutes of the meetings of the Committee are placed before and noted by the Board. All the recommendations made by the Committee during the year under review were accepted by the Board.

C. STAKEHOLDER RELATIONSHIP COMMITTEE:

Pursuant to section 178(5) of Companies Act 2013 and revised Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Stakeholder Relationship Committee at present comprise of three Non- Executive Directors.

The Stakeholder Relationship Committee met four times in the year i.e., on 11.04.2025, 08.07.2025, 10.10.2025 and 08.01.2026. The composition of the Stakeholder Relationship Committee is as follows:

Members	Type	Executive/Non-Executive	No. of Meetings Attended
Mrs. Sushma Saraf	Chairman	Non-Executive Woman Independent Director	4
Mr. Rana Pratap Singh	Member	Non-Executive Independent Director	4
Mr. Sunil Kumar Pandey	Member	Non-Executive Independent Director	4

The broad terms of reference of the Committee includes: -

- Oversee and review all matters connected with the transfer of the Company's securities.
- Oversee the performance of Company's Registrars and Transfer Agents.
- Recommend methods to upgrade the standard of services to investors.

- Monitor implementation and compliance with the Company's Code of Conduct for prohibition of Insider Trading.

Number of Shareholder's/ Investors' Complaints: During the Financial Year ended 31st March 2026, 2 Complaints of the Shareholders/Investors were resolved. The details are as under:

Opening as on 01 st April 2025	1
Received during the year	1
Resolved during the year	2
Closing/ Pending as on 31 st March 2026	0

Risk Management Committee: The provisions for constitution of Risk Management Committee under Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 are not applicable to the Company.

Senior Management: No Change in Senior Management during the year ended under review.

Corporate Social Responsibility Committee: The provisions for constitution of Corporate Social Responsibility Committee under Section 135 of the Companies Act 2013 are not applicable to the Company.

DETAILS OF LAST 3 ANNUAL GENERAL MEETING:

(a) Location and time of last three Annual General Meetings are as follows:

Year	Date	Time	Registered Office	Mode
2023	19.09.2023	10:30 A.M	Sethia House, 23/24 Radha Bazar Street First Floor, Kolkata-700001	Video Conferencing ('VC') or Other Audio Visual Means ('OAVM')
2024	25.09.2024	10:30 A.M	Sethia House, 23/24 Radha Bazar Street First Floor, Kolkata-700001	Video Conferencing ('VC') or Other Audio Visual Means ('OAVM')
2025	12.09.2025	10:30 A.M	Sethia House, 23/24 Radha Bazar Street First Floor, Kolkata-700001	Video Conferencing ('VC') or Other Audio Visual Means ('OAVM')

No Extraordinary General Meeting was held during the year 2025-2026.

(b) Details of Special Resolution passed in the previous three AGMs:

Shareholder's Meeting	Special Resolution Passed
19.09.2023	1. Re- appointment of Mr. Laxmipat Sethia (DIN: 00413720) as a Managing Director of the company for the tenure of five years. 2. To appoint Mr. Rana Pratap Singh (DIN: 10270197) as an Independent Director.

Shareholder's Meeting	Special Resolution Passed
	3. To appoint Mr. Sunil Kumar Pandey (DIN: 10269936) as an Independent Director. 4. Consent of Members for Granting Loans and Advances to Director or to Relative of Director or Any Firm or Company in Which Director Is Director or Partner U/S 185 Of The Companies Act, 2013. 5. Consent Of Members For Increase In The Limits Applicable For Making Investments / Extending Loans And Giving Guarantees Or Providing Securities In Connection With Loans To Persons / Bodies Corporate
25.09.2024	No Special Resolution was passed
12.09.2025	No Special Resolution was passed

E-VOTING

On terms of Section 108 of the Companies Act, 2013, Rules framed there under and Clause 35B of the Listing Agreement, the Company is providing e-voting facility to its Members in respect of all Members' resolutions proposed to be passed at this Annual General Meeting.

MEANS OF COMMUNICATION

1. The main channel of communication to the shareholders is through Annual Report, which includes inter-alia, the Directors Report, the Auditors Report, Management Discussion and Analysis Report, Report on Corporate Governance, Audited Financial Statements and other vital information's.
2. The results (Quarterly / half-yearly / Year ended) approved by the Board of Directors of the Company are regularly submitted to the Stock Exchanges and published in News Papers in accordance with the Listing Agreement. The information is also available on the website of the company i.e., www.siddhaventures.com.
3. The website of the Company www.siddhaventures.com acts as the primary source of information regarding the operations / affairs of the Company.
4. The investors may lodge their complaint/grievance, if any at response@siddhaventures.com.

GENERAL SHAREHOLDER INFORMATION

A. Company Registration Details:

The Company is registered in the State of West Bengal, India. The Corporate Identification Number (CIN) allotted to the Company by Ministry of Corporate Affairs (MCA) is L67120WB1991PLC053646.

B. Annual General Meeting: Date Time and Venue: As mentioned in the notice convening the Annual General Meeting for the financial year 2025-2026.

C. Financial Year: 01st April 2025 to 31st March 2026

D. Financial Calendar (tentative) for the year 2026-2027

Publication of Unaudited Results for the quarter ending June 2026	July/ August 2026
Publication of Unaudited Results for the quarter ending September 2026	October/November 2026
Publication of Unaudited Results for the quarter ending December 2026	January/ February 2027
Publication of Audited Results for the quarter ending March 2027	April/ May 2027
Annual General Meeting for the year ending 2027	September 2027

E. Dividend Payment Date: The Board of Directors of the Company has not recommended any dividend for the year ended 31st March, 2026.

F. Listing on Stock Exchange and Stock Code:

Name of the Stock Exchange	Stock Code	ISIN
Bombay Stock Exchange Limited P.J. Towers, 25 th Floor, Dalal Street, Mumbai- 700001	530439	INE140C01012

The Company hereby confirms that Annual Listing Fees for FY 2025-2026 and 2026-2027 has been paid to BSE.

In case the securities are suspended from trading, the Directors report shall explain the reason thereof: Not Applicable

G. Registrar to an issue and share transfer agents:

MUFG Intime India Private Limited (Formerly CB Management Services India Private Limited), a SEBI registered Registrar & Share Transfer Agent is handling all the work related to Share Registry of the Company for both physical and electronic mode at their Registered Office at:-

Rasoi Court, 5th Floor
20 R.N Mukherjee Road
Kolkata- 700001

Tel. No.: 033-69066200

Email ID: investor.helpdesk@in.mpms.mufg.com

Website: www.in.mpms.mufg.com

H. List of all credit ratings obtained by the entity along with any revisions thereto during the relevant financial year: Not applicable

I. Share Transfer System:

Transfer of Shares are registered and processed by the Registrars & Share Transfer Agents within 15 days from the date of receipt if the relevant documents are completed in all respect.

J. Distribution of Shareholding:

(a) According to category of holding:

Sl. No	Category	No. of Shareholders	No. of Shares held	Percentage of holding
1	Promoters	1	576108	5.76
2	Mutual Funds/UTI	5	18000	0.18
3	Financial Institutions/ Banks	1	500	0.005
4	Insurance Companies	0	0	0
5	Central/ State Government(s)	0	0	0
6	Resident Individuals	26876	8813198	88.15
7	NBFCs registered with RBI	0	0	0
8	Bodies Corporate	125	348461	3.49
9	Resident Individuals (HUF)	113	117109	1.17
10	Clearing Member/ Body Corporate LLP	3	3442	0.034
11	Foreign Company/Foreign National	3	54300	0.543
12	Non Resident Individuals	67	66882	0.669

(b) According to number of Equity Shares held:

No of Equity Shares held	No of Shares Holders	% Of Shares Holders	No of Shares Held	% Of Share Holding
Up to 500	24792	90.5578	2692394	26.9293
501-1000	1287	4.701	1108955	11.0918
1001- 2000	604	2.2062	944304	9.4449
2001-3000	280	1.0228	716446	7.1659
3001-4000	109	0.3981	398207	3.9829
4001-5000	94	0.3434	449004	4.4909
5001-10000	135	0.4931	999358	9.9956
10001- 999999999	76	0.2776	2689332	26.8987

K. Depository & Connectivity: NSDL & CDSLPercentage of physical and dematerialised shares as on 31st March 2026

Type of shares	Percentage
Physical	22.43
Dematerialized	77.57
Total	100.00

Your Company has paid the annual custody fee for the Financial Year 2025-2026 to both the depositories, i.e NSDL & CDSL

L. Auditors' Certificate on Corporate Governance: As required by Regulation 34(3) & Schedule V (E) of the Listing Regulations, the Auditors' Certificate on compliance of the corporate governance norms is attached.

M. Address of Correspondence: Sethia House 1st Floor 23/24 Radha Bazar Street PS Hare Street, West Bengal, India, 700001

Email: response@siddhaventures.com

Website: www.siddhaventures.com

N. Compliances regarding Insider Trading: Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, ('SEBI PIT Regulations') the Company has a Board approved Code of Conduct to regulate, monitor and report trading by Designated Persons ('Code of Conduct') and a policy for fair disclosure of unpublished price sensitive information. The Audit Committee and the Board had reviewed the compliance in terms of Regulation 9A(4) of SEBI PIT Regulations and confirmed that the systems for internal control with respect to Insider Trading Regulations are adequate and are operating effectively.

OTHER DISCLOSURES:

Disclosures on materially significant related party transactions having potential conflict:

The Company did not have any materially significant related party transactions, which may have potential conflict with the interest of the Company. The Board has approved a policy on dealing with related party transactions and the same has been uploaded and available on the Company's website www.siddhaventures.com. Transactions with the related parties have been disclosed in the Notes to Financial Statements in the Annual Report for the year under review.

Compliance of Laws & Regulations relating to Capital Markets: The Company has complied with all the mandatory requirements of the Stock Exchanges, SEBI and other statutory authorities on all matters related to capital markets during the financial year. No penalties or strictures were imposed on the Company by the Stock Exchanges, SEBI or any other statutory authority, on any matter relating to the capital markets during the last three years.

Whistle Blower Policy/Vigil Mechanism: A Vigil Mechanism/Whistle Blower Policy has been established for Directors and employees to report genuine concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct. The mechanism provides for adequate safeguard against victimization of director(s)/employee(s) who avail of the mechanism and provides for direct access to the Chairman of the Audit Committee in exceptional cases. The Policy is available at the Company's website www.siddhaventures.com

INSTANCE OF NON COMPLIANCE OF ANY REQUIREMENT OF CORPORATE GOVERNANCE REPORT

There has been no instance of non- compliance of any requirement of the Corporate Governance Report as mentioned in the above paras.

COMPLIANCE

The Company has fully complied with the applicable requirement specified in Reg 17 to 27 and clause (b) to (i) of sub- regulation (2) of regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DECLARATION REGARDING COMPLIANCE WITH THE COMPANY'S CODE OF CONDUCT PURSUANT TO REGULATION 34(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

As required by Regulation 26 (3), Regulation 34(3) read with Schedule V (D) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby declare that all the Directors and Senior Management of the Company have confirmed compliance with the Code of Conduct as adopted by the Company.

**Place: Kolkata
Date: 13.08.2026**

**By Order of the Board
SIDDHA VENTURES LIMITED**

**SD/-
SIDDHARTH SETHIA
DIRECTOR
(DIN: 00038970)**

CERTIFICATE ON CORPORATE GOVERNANCE

(Pursuant to Regulation 34(3) and Para E of the Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

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The Members

Siddha Ventures Limited

CIN: L67120WB1991PLC053646

Registered Office Sethia House 1st Floor

23/24 Radha Bazar Street

Kolkata, West Bengal 700001

We have examined the compliance of conditions of Corporate Governance by **Siddha Ventures Limited** (hereinafter called the “Company”) for the year ended on **31st March, 2026** as per the Regulation 17 to 27, clause (b) to (i) of Sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”) and as amended.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations except the following: -

1. Mr. Rana Pratap Singh and Mr. Sunil Kumar Pandey, Independent Directors have obtained IICA registration as on the date of certification. Moreover, their online proficiency self-assessment test is yet to be qualified.

We further state such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata

Date: 13th August, 2026

For VIDHYA BAID & CO.

Company Secretaries

UIN: S2014WB254300

SD/-

VIDHYA BAID

(Proprietor)

FCS No. 8882

CP No. 8686

PR NO. 6354/2025

UDIN: F008882H001057600

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
*(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)*

The Members

Siddha Ventures Limited

Registered Office: Sethia House 1st Floor

23/24 Radha Bazar Street

Kolkata, West Bengal 700001

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Siddha Ventures Limited** having CIN L67120WB1991PLC053646 and having registered office at Sethia House 1st Floor, 23/24 Radha Bazar Street, Kolkata, West Bengal 700001 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that the Directors on the Board of the Company as stated below for the Financial Year ending **on 31st March, 2026** have not been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority:

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	LAXMIPAT SETHIA	00413720	30/04/2001
2.	SIDDHARTH SETHIA	00038970	30/04/2001
3.	SUSHMA SARAF	07381349	11/01/2016
4.	PRADEEP SETHIA	09058407	27/09/2021
5.	SUNIL KUMAR PANDEY*	10269936	19/09/2023
6.	RANA PRATAP SINGH*	10270197	19/09/2023

** Mr. Rana Pratap Singh and Mr. Sunil Kumar Pandey, Independent Directors have obtained IICA registration as on the date of certification. Moreover, their online proficiency self-assessment test is yet to be qualified.*

Ensuring the eligibility of the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This Certificate has been issued relying on the documents and information as mentioned herein above and as were made available to us or as came to our knowledge for verification without taking any cognizance of any legal dispute(s) or sub-judice matters which may have effect otherwise, if ordered so, by any concerned authority(ies). This certificate is also neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata

Date: 13th August, 2026

For VIDHYA BAID & CO.

Company Secretaries

UIN: S2014WB254300

SD/-

VIDHYA BAID

(Proprietor)

FCS No. 8882

CP No. 8686

PR NO. 6354/2025

UDIN: F008882H001057589

SECRETARIAL AUDIT REPORT
FORM No. MR-3

(For the financial year ended 31st March, 2026)

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

The Members

Siddha Ventures Limited

CIN: L67120WB1991PLC053646

Registered Office: Sethia House 1st Floor

23/24 Radha Bazar Street

Kolkata, West Bengal 700001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Siddha Ventures Limited** (hereinafter called the “Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2026** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026, to the extent applicable, according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the Rules made thereunder;
- II. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the Rules made thereunder;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’) to the extent applicable to the Company :-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
 - e. Securities and Exchange Board of India (Issue and Listing of Non- Convertible Securities) Regulations, 2021;
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations 2025;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
 - i. The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

We have also examined compliance with the applicable clauses of the following:-

- (I) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (II) Listing Agreements entered into by the Company with the Bombay Stock Exchange Limited read with Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above except that:

- 1. The Company has published the information in the newspaper as required under the Regulation 47 but has not submitted a copy of the same to the Stock Exchange.*
- 2. The Company has not issued letters to those shareholders whose email addresses are not registered with the Company/Registrar etc, providing the web link from where the Annual Report can be referred as required under Clause 36(1)(b) of the SEBI LODR Regulations.*
- 3. Mr. Rana Pratap Singh and Mr. Sunil Kumar Pandey, independent Directors have obtained IICA registration as on the date of certification. Moreover, their online proficiency self-assessment test is yet to be qualified.*

We have not verified the correctness, appropriateness and bases of financial records, books of accounts and decisions taken by the Board and by various committees of the Board during the period under scrutiny. We have checked the Board process and compliance management system to understand and to form an opinion as to whether there is an adequate system of seeking approval of respective committees of the Board, of the members of the Company and of other authorities as per the provisions of various statutes as mentioned above.

We further report that

- a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- c) As per the minutes of the meetings of the Board duly recorded and signed by the Chairman, the majority decision of the Board were unanimous and no dissenting views have been recorded.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. We further report that with regard to internal financial controls, the Report of Statutory Auditors of the Company may be referred to in this regard.

We further report that during the audit period, the Company there is no specific events/actions having major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

This Report is to be read with our letter of even date which is annexed as "Annexure A" and forms integral part of this Report.

Place: Kolkata
Date: 13th August, 2026

For VIDHYA BAID & CO.
Company Secretaries
UIN: S2014WB254300

SD/-
VIDHYA BAID
(Proprietor)
FCS No. 8882
CP No. 8686
PR NO. 6354/2025
UDIN: F008882H001057578

The Members
Siddha Ventures Limited
CIN: L67120WB1991PLC053646
Registered Office Sethia House 1st Floor
23/24 Radha Bazar Street
Kolkata, West Bengal 700001

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We further report that the compliance by the Company of applicable financial laws like direct and indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
7. We have not verified the correctness and appropriateness of financial records and books of account of the Company as well as correctness of the values and figures reported in various disclosures and returns as required to be submitted by the Company under the specified laws, though we have relied to a certain extent on the information furnished in such returns

Place: Kolkata
Date: 13th August, 2026

For VIDHYA BAID & CO.
Company Secretaries
UIN: S2014WB254300

SD/-

VIDHYA BAID
(Proprietor)
FCS No. 8882
C P No. 8686
PR NO. 6354/2025

INDEPENDENT AUDITOR'S REPORT

**To the Members of
Siddha Ventures Limited**

Report on the Audit of the Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of **Siddha Ventures Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the Ind AS financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its loss (including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Ind AS financial statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of

material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Key audit matters	How our audit addressed the key audit matter
Valuation and Existence of Inventories We have focused on the valuation and existence of the inventories in Equity because these represents a principal element on the net assets in the Financial Statements	We have assessed the Company's process to compute the fair value of various investments and inventories. For quoted instruments we have independently obtained the market value and recalculated the fair value. For unquoted instruments we have obtained an understanding of various methods used by the management and analyzed the reasonableness of the principal assumptions made for estimating the fair value and other various data used while arriving at the fair value measurements

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the Ind AS financial statements and our auditor's report thereon.

Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection

and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **"Annexure 1"** a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;

- (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls with reference to Ind AS financial statements and the operating effectiveness of such controls, refer to our separate Report in **“Annexure 2”** to this report;
- (g) No managerial remuneration has been paid to the directors during the year ended 31 March 2026
- (h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations on its financial position in its Ind AS financial statements
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company
 - iv.
 - a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
 - v. The Company has not declared any dividend during the year, so reporting under this clause for the compliance with section 123 of the Companies Act, 2013, is not applicable.

vi. Based on our examination which included test checks, the Company has used the accounting software for maintaining its books of account for the year ended 31 March 2026 which has the feature of recording audit trail (edit log) facility, and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For Damle Dhandhanania & Co
Chartered Accountants
ICAI Firm Registration No.: 325361E

SD/-

Ajay Dhandhanania, FCA
Partner
Membership No. 059061
Kolkata, the 28th day of May, 2026
UDIN: 26059061GLIMXU1494

Annexure 1 referred to in paragraph 1 of the section on “Report on other legal and regulatory requirements” of our report of even date on the Ind AS financial statements of Siddha Ventures Limited for the year ended 31 March 2026.

- (i) (a) The Company does not hold any Property, Plant and Equipment or capitalized any intangible assets during the year ended March 31, 2026 and accordingly, the requirement to report on clause 3(i)(a) (A) and (B) of the Order are not applicable to the Company.
- (b) The Company does not hold any Property, Plant and Equipment in the books of the Company and accordingly, the requirement to report on clause 3(i)(b) of the Order is not applicable to the Company
- (c) There is no immovable property held by the Company and accordingly, the requirement to report on clause 3(i)(c) of the Order is not applicable to the Company
- (d) The Company does not hold any Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2026 and accordingly, the requirement to report on clause 3(i)(d) of the Order is not applicable to the Company.
- (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) The Company has maintained inventory in form of equity shares.
- (b) The Company has not been sanctioned working capital limits in excess of Rs. Five crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.
- (iii) (a) The Company has provided loans in the nature of loans and advances to the other entities, the details are furnished below: (amount in lacs)

Particulars	Guarantees	Security	Loans	Advances in nature of loans
Aggregate amount granted/ provided during the year				
-Others	NIL	NIL	NIL	471.75
Balance outstanding as at balance sheet date				846.75
-Others	NIL	NIL	NIL	

- (b) In our opinion and according to the information and explanations given to us, the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided to the extent applicable to it are not prejudicial to the interest of the Company's interest.
- (c) In respect of loans or advances in the nature of loans granted during the year, the schedule of the repayment of principal and payment of interest has been stipulated as "repayable on demand". As per the information and explanation given to us and the books examined by us in respect of the loan and advances in the nature of loans, no written schedule of repayment of principal and payment of interest has been stipulated and in the absence of such schedule, we are unable to comment on the regularity of the repayment of principal amounts and payment of interest.
- (d) As per the information and explanations given to us by the management, since all the loans given by the company are repayable on demand during the year, the company has not demanded the repayment of full amount of such loans and interest, we are unable to comment on the amount of overdue for more than ninety days as at balance sheet date.
- (e) As per the information and explanation given to us by the management and books examined by us there has not been any loan or advances in the nature of loan granted which has been fallen due during the year, has been not been renewed or extended or fresh loans granted to settle the over dues of existing loan given to the same parties.
- (f) As per the information and explanation given to us, the Company has granted loans or advances in the nature of loans repayable on demand or without specifying the terms or period of repayment. The details of the same are:

Particulars	All Parties including related Party (In lacs)	Promoters (In lacs)	Related Parties (In lacs)
Aggregate amounts of loans/advances in nature of loans where:			
- Loan is repayable on demand (A)	846.75	-	-
- Loan Agreement does not specify any terms or period of repayment(B)	-	-	-
Total (A+B)	846.75	-	-
Percentage of Loans/advances in nature of loans to the total loans.	100.00	-	-

- (iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loans or provided any guarantees or given security or made investments to which provisions of section 185 and 186 of the Companies Act, 2013. Accordingly, the requirement to report on clause 3(iv) of the Order is not applicable to the company.
- (v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- (vi) The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Act for any services rendered by the Company. Accordingly, the requirement to report on clause 3(vi) of the Order is not applicable to the Company.
- (vii) (a) The Company in generally is regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues as applicable to it. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

- (b) According to the records of the Company, there are no dues of goods and service taxes, provident fund, employee's state insurance, income tax, sales- tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues which have not been deposited on account of any dispute as on 31st March,2026.
- (viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- (ix)
 - (a) According to the information and explanations given by the management and basis of our examination of the records of the Company, the Company did not have any outstanding loans or borrowings from any lender during the year. Accordingly, the requirement to report on clause 3(ix)(a) of the Order is not applicable to the company
 - (b) According to the information and explanations given by the management and basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
 - (c) The Company has not obtained any term loans. Accordingly, the requirement to report on clause 3(ix)(c) of the Order is not applicable to the Company.
 - (d) According to the information and explanations given to us and overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes during the year by the Company.
 - (e) In our opinion and explanations given to us and on overall examination of the financial statements of the company, we report that company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary. Accordingly, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company.
 - (f) According to the information and explanations given to us, we report that company has not raised loans during the year on the pledge of securities held in its subsidiary. Accordingly, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.
- (x)
 - (a) According to the information and explanations given by the management, the Company has not raised any money way of initial public offer / further public offer / debt instruments and term loans hence, reporting under clause (x)(a) of the Order is not applicable to the Company.

- (b) According to the information and explanations given by the management, the Company has not made any preferential allotment or private placement of shares / fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
- (xi) (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the Ind AS financial statements and according to the information and explanations given by the management, we report that no fraud by the Company or on the Company by the officers and employees of the Company has been noticed or reported during the year.
- (b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/ secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- (xii) In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xii)(a) to(c) of the Order are not applicable to the Company.
- (xiii) According to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the Ind AS financial statements, as required by the applicable accounting standards.
- (xiv) In our opinion and according to the explanations given to us, the Company does not have an internal audit system as it is not required to have an internal audit system as per the Section 138 of Companies Act 2013. Accordingly, the reporting under clause 3 (xiv) (a to b) of the Order is not applicable to the Company.
- (xv) The Company has not entered into any non-cash transactions with directors or persons connected with them and hence provisions of section 192 of Companies Act, 2013 are not applicable.
- (xvi) (a) In our opinion and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934
- (b) According to the information and explanations given by the management, the Company has not conducted any Non-Banking Financial or Housing Finance activities without obtained a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

- (c) According to the information and explanations given by the management, the Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) (c) of the Order is not applicable to the Company.
- (d) According to the information and explanations given by the management, there is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi) (d) of the Order is not applicable to the Company.
- (xvii) The Company has not incurred cash losses in the current year as well as in the immediately preceding financial year respectively.
- (xviii) There has been no resignation of the statutory auditor during the year ended.
- (xix) On the basis of the financial ratios disclosed in the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) With respect to obligations under Corporate social responsibility (CSR), the company is not required to spend towards CSR based on criteria as specified under section 134(5) of the Act during the year and there are no such ongoing projects and unspent amount related to it, hence no reporting is required to be reported under the clause (xx)(a) to (b) of the Order.

For Damle Dhandhanania & Co
Chartered Accountants
ICAI Firm Registration No.: 325361E

SD/-

Ajay Dhandhanania, FCA
Partner
Membership No. 059061
Kolkata, the 28th day of May, 2026
UDIN: 26059061GLIMXU1494

Annexure 2 to the Independent Auditor's report of even date on the Ind AS financial statements of Siddha Ventures Limited for the year ended 31 March 2026.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to AS financial statements of **Siddha Ventures Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these Ind AS financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these Ind AS financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these Ind AS financial statements and their operating effectiveness. Our audit of internal financial controls with reference to Ind AS financial statements included obtaining an understanding of internal financial controls with reference to these Ind AS financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these Ind AS financial statements.

Meaning of Internal Financial Controls with Reference to these Ind AS Financial Statements

A company's internal financial controls with reference to Ind AS financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to Ind AS financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Ind AS Financial Statements

Because of the inherent limitations of internal financial controls with reference to Ind AS financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Ind AS financial statements to future periods are subject to the risk that the internal financial control with reference to Ind AS financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to Ind AS financial statements and such internal financial controls with reference to Ind AS financial statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For Damle Dhandhanania & Co
Chartered Accountants
ICAI Firm Registration No.: 325361E

SD/-
Ajay Dhandhanania, FCA
Partner
Membership No. 059061
Kolkata, the 28th day of May, 2026
UDIN: 26059061GLIMXU1494

(All amounts in Lakhs, unless otherwise stated)

Particulars	Notes	As at	As at
		31 March 2026	31 March 2025
Assets			
Non-current assets			
Financial Assets			
(i) Investments	5	0.98	0.98
(ii) Other Financial Assets	6	846.75	212.50
Total Non-Current assets		847.73	213.48
Current assets			
Inventories	7	578.87	658.17
Financial Assets			
(i) Trade Receivables	8	-	-
(ii) Cash and Cash Equivalents	9	31.78	6.53
(iii) Loans	10	-	579.99
(iv) Other Financial Assets	11	0.35	4.47
Current tax assets (net)	12	2.79	3.04
Current Assets	13	-	0.53
Total Current Assets		613.79	1,252.73
Total Assets		1,461.52	1,466.21
Equity and Liabilities			
Equity			
Equity Share Capital	14	999.80	999.80
Other Equity	15	460.81	465.94
Total Equity		1,460.61	1,465.74
Liabilities			
Non-current Liabilities			
Financial Liabilities			-
Total Non-current liabilities			
Current Liabilities			
Other Current Liabilities	16	0.91	0.47
Total Current Liabilities		0.91	0.47
Total Equity and Liabilities		1,461.52	1,466.21

The accompanying notes 1 to 34 form an integral part of these standalone financial statements.
This is the Balance Sheet referred to in our report of even date.

For Damle Dhandhanian & Co Chartered Accountants Registration No.325361E SD/- Ajay Dhandhanian Partner Membership No: . 059061 Place : Kolkata Date : 28 May 2026 UDIN: 26059061GLIMXU1494	For and on behalf of the Board of Directors of Siddha Ventures Limited SD/- Laxmipat Sethia Managing Director DIN : 00413720 SD/- Nikita Agarwal Company Secretary M. No: A63474	SD/- Siddharth Sethia Director DIN : 00038970 SD/- Sumon Paul CFO PAN:BXPPP8249J
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Siddha Ventures Limited

CIN No: L67120WB1991PLC053646

Statement of Profit and Loss for the year ended 31 March 2026

(All amounts in Lakhs, unless otherwise stated)

Particulars	Notes	Year ended	Year ended
		31 March 2026	31 March 2025
Revenue from operations	17	107.14	335.55
Other income	18	28.12	30.41
Total Income		135.26	365.96
Expenses			
Changes in Value of Shares Traded	19	79.30	2,765.97
Employee Benefit Expenses	20	16.41	6.00
Other Expenses	21	44.65	9.26
Total expenses		140.36	2,781.23
Profit/(loss) before tax		(5.10)	(2,415.27)
Tax Expense			
Current tax charge / (credit)	22	-	
Deferred tax charge / (credit)			
Income Tax for Earlier Year charge / (credit)		0.03	0.03
Total tax expense		0.03	0.03
Profit/(loss) after tax		(5.13)	(2,415.30)
Other comprehensive income			
(a) Items that will not be reclassified to profit or loss			
(i) Remeasurements of post-employment benefit obligations	-		
(ii) Fair valuation of equity instruments	-		
(iii) Income tax (charge) / credit relating to these items that will not be reclassified subsequently to the statement of profit and loss	-		
(b) Items that will be reclassified subsequently to profit or loss			
(i) Fair valuation of equity instruments			
(ii) Income tax (charge) / credit relating to these items that will not be reclassified subsequently to the statement of profit and loss			
Total Other Comprehensive income for the year (net of tax)		-	-
Total comprehensive income for the year		(5.13)	(2,415.30)
Earnings per equity share			
Basic and Diluted earnings per share (Rs.)	23	(0.05)	(24.16)

The accompanying notes 1 to 34 form an integral part of these standalone financial statements.

This is the Statement of Profit and Loss referred to in our report of even date.

For Damle Dhandhanian & Co

Chartered Accountants

Registration No.325361E

SD/-

Ajay Dhandhanian

Partner

Membership No: . 059061

For and on behalf of the Board of Directors of

Siddha Ventures Limited

SD/-

Laxmipat Sethia

Managing Director

DIN : 00413720

SD/-

Siddharth Sethia

Director

DIN : 00038970

SD/-

Nikita Agarwal

Company Secretary

M. No: A63474

SD/-

Sumon Paul

CFO

PAN:BXPPP8249J

Place : Kolkata

Date : 28 May 2026

UDIN: 26059061GLIMXU1494

Siddha Ventures Limited CIN No: L67120WB1991PLC053646 Statement of Cash Flows for the year ended 31 March 2026		
(All amounts in Lakhs, unless otherwise stated)		
Particulars	Year ended	Year ended
	31 March 2026	31 March 2025
A. Cash flow from operating activities		
Profit before tax	(5.10)	(2,415.27)
Adjustments for :		
Changes in Value of Shares Traded	79.30	2,765.97
Opearting Profit before working capital changes	74.20	350.70
Adjustments for changes in working capital		
Decrease/(Increase) other financial assets	(630.13)	238.57
(Decrease)/Increase other current liabilities	0.44	(0.61)
(Decrease)/Increase other current assets	0.53	(0.53)
Cash generated from operations activities	(554.96)	588.13
Income Tax Paid	0.22	(3.07)
Cash used in operating activities (A)	(554.74)	585.06
B. Cash flow from investing activities		
Decrease/(Increase) loans	579.99	(579.99)
Cash generated/used in investing activities (B)	579.99	(579.99)
C. Cash flow from financing activities		
Changes in other financial assets		
Cash generated/used in financing activities (C)	-	-
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	25.25	5.07
Cash and Cash equivalents at the beginning of the year	6.53	1.46
Cash and Cash equivalents at the end of the year	31.78	6.53
Notes: The above Statement of Cash Flows has been prepared under the " Indirect Method" as set out in Ind AS-7 "Statement of Cash Flows" This is the Statement of Cash Flow referred to in our report of even date.		
For Damle Dhandhanian & Co Chartered Accountants Registration No.325361E SD/- Ajay Dhandhanian Partner Membership No: . 059061 Place : Kolkata Date : 28 May 2026 UDIN: 26059061GLIMXU1494 For and on behalf of the Board of Directors of Siddha Ventures Limited SD/- Laxmipat Sethia Managing Director DIN : 00413720 SD/- Nikita Agarwal Company Secretary M. No: A63474 SD/- Siddharth Sethia Director DIN : 00038970 SD/- Sumon Paul CFO PAN:BXPPP8249J		

Siddha Ventures Limited

CIN No: L67120WB1991PLC053646

Statement of Changes in Equity for the year ended 31 March 2026

(All amounts in Lakhs, unless otherwise stated)

A. Equity Share capital**(1) Current Reporting Period**

Balance at the beginning of the current period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
999.80	-	-	-	999.80

(2) Previous Reporting Period

Balance at the beginning of the current period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
999.80	-	-	-	999.80

B. Other Equity

	Reserve and Surplus		Other Comprehensive	Total
	Capital Reserve	Retained earnings	FVOCI - equity instruments	
As at 1 April ,2024	579.68	2,302.52	-	2,882.20
Add: Changes due to fair value		(0.96)		(0.96)
Profit for the year	-	(2,415.30)	-	(2,415.30)
<u>Items of other comprehensive income, net of tax</u>		-		-
Fair value on change of equity instruments	-	-	-	-
As at 31 March 2025	579.68	(113.74)	-	465.94
Changes in equity for the year ended 31 March 2026				
As at 1 April ,2025	579.68	(113.74)	-	465.94
Add: Changes due to fair value		-		-
Profit for the year	-	(5.13)	-	(5.13)
<u>Items of other comprehensive income, net of tax</u>				-
Fair value on change of equity instruments			-	-
As at 31 March 2026	579.68	(118.87)	-	460.81

The accompanying notes 1 to 34 form an integral part of these standalone financial statements.

This is the Statement of Changes in Equity referred to in our report of even date.

For Damle Dhandhanian & Co

Chartered Accountants

Registration No.325361E

For and on behalf of the Board of Directors

Siddha Ventures Limited

SD/-

Ajay Dhandhanian

Partner

Membership No: . 059061

SD/-

Laxmipat Sethia

Managing Director

DIN : 00413720

SD/-

Siddharth Sethia

Director

DIN : 00038970

Place : Kolkata

Date : 28 May 2026

UDIN: 26059061GLIMXU1494

SD/-

Nikita Agarwal

Company Secretary

M. No: A63474

SD/-

Sumon Paul

CFO

PAN:BXPPP8249J

Significant Accounting Policies

1. General Information:

- a) Siddha Ventures Limited ("the Company") is a public company domiciled in India and registered under the provisions of Companies Act, 1956. The Company is listed on Bombay Stock Exchange.

The financial statements for the year ended 31st March, 2026 were authorized and approved by the Board of Directors on 28 May, 2026

b) Statement of Compliance

The financial Statements have been prepared in accordance with the Indian Accounting Standards (referred to as 'IND AS') as prescribed by Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules as amended from time to time.

2. Basis of Preparation:

- a) The financial statements have been prepared on going concern under historical cost basis except for certain financial assets and liabilities which are measured at fair value

b) Functional and Presentation Currency

The Financial Statements have been prepared in Indian Rupees (INR), which is also the Company's functional currency. All amounts have been denominated in lakhs and rounded off to the nearest two decimals, except when otherwise stated.

3. Use of Estimates and Judgements:

- a) The preparation of the financial statements in conformity with the Ind AS requires management to make estimates, judgements and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent assets and liabilities as at the date of financial statements and reported amounts of income and expenses during the period. Examples of such estimates includes provision for income taxes, classification of assets and liabilities into current and non-current and the useful lives of the tangible and intangible assets. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognised prospectively in the current and future periods.

Critical accounting judgements and key sources of estimation uncertainty: Key assumptions:

i) Recognition and measurement of provisions, liabilities and contingencies: -

Provision and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events that can be reasonably be estimated. The timing of recognition requires application of judgement to existing facts and circumstances which may be subject to change.

Contingencies in the normal course may be arise from litigation and other claims. Potential liabilities that are possible but not probable of crystalizing or are very difficult to quantify reliably are treated as contingent liabilities. Such liabilities are disclosed in the notes to accounts but are not recognized.

ii) Income Taxes:-

The Company's tax jurisdiction is India. Significant judgements are involved in determining the provisions for income taxes including amount expected to be paid or recovered for uncertain tax positions.

iii) Fair value measurements: -

When the fair value of the financial assets and financial liabilities recorded in the Balance Sheet cannot be measured based on the quoted prices in the active markets, their fair value is measured using the valuation techniques, including the discounted cash flow model, which involve various judgements and assumptions.

4) Significant Accounting Policies:

a) Overall Considerations: -

The financial statements have been prepared using significant accounting policies and measurement basis that are in effect at 31st March, 2026 as summarised below:-

b) Current versus non-current classification: -

The company presents assets and liabilities in the balance sheet on current and non-current classification: -

- i) The asset/liability is expected to be realised/settled in normal operating cycle;
- ii) The asset is intended for sale or consumption;
- iii) The asset/liability is held primarily for purpose of trading;
- iv) The asset/liability is expected to be realised/settled within twelve months after reporting period;
- v) The asset is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after reporting date;
- vi) In the case of a liability, there is no unconditional right to defer settlement of the liability for at least twelve months after reporting date;

All other assets and liabilities are classified as non-current.

c) Cash and Cash Equivalents

For the purpose of presentation in the Statement of Cash Flows, cash and cash equivalents includes cash on hand, cash at bank, highly liquid investments with original maturities of three months or less, which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

d) Taxation

Tax expense recognised in the Statement of Profit or Loss comprises the sum of the current tax and deferred tax except the ones recognised in Other Comprehensive Income or directly in Equity.

i) **Current Income Tax**

Calculation of current tax is based on tax rates and tax laws that have been enacted for the reporting period. Current Income Tax relating to items recognised outside the profit or loss is recognised either in Comprehensive Income or in Equity.

Current Income Tax for the current and prior periods is recognised at the amounts expected to be paid to or received from the tax authorities, using the tax rates and the tax laws enacted or substantively enacted by the Balance Sheet date.

The Company offsets current tax assets and liabilities, where it has legally enforceable right to set off the recognised amounts and where it intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

ii) **Deferred Tax**

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled based on the tax

rate (and tax laws) that have been enacted or substantively enacted at the end of the reporting period.

Deferred tax is recognised in respect of the temporary differences between the carrying amount of assets and liabilities for the financial reporting purposes and the corresponding amounts used for taxation purposes (i.e. tax base).

Deferred tax assets are recognised to the extent possible that the taxable profit will be available against which the deductible temporary differences can be utilized.

Entire deferred tax asset to be utilized. Any reduction is reversed to the extent possible that it becomes probable that sufficient taxable profit will be available. Deferred tax relating to the items recognised outside the Statement of Profit and Loss is recognised either in other comprehensive income or in equity. Deferred tax assets and liabilities are offset when there is legally enforceable right to set off the non-current assets against non-current liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its non-current assets and liabilities on a net basis.

iii) **Minimum Alternate Tax**

Minimum Alternate tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. MAT Credits are in form of unused tax credits that are carried forward by the Company for a specified period of time. Accordingly, MAT Credit Entitlement has been grouped with deferred tax assets (net). Correspondingly, MAT Credit Entitlement has been grouped with deferred tax in Statement of Profit and Loss.

e) Provisions, contingent liabilities and contingent assets

Provisions

Provisions are recognised when there is a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The expense relating to provision is presented in the statement of profit and loss. Provisions are reviewed at each balance sheet date.

Contingent Liabilities

A contingent liability is a possible obligation that arises from the past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that is not recognised because it is probable that an outflow resource will be required to settle the obligation or it cannot be measured with sufficient reliability. The Company does not recognise a contingent liability but discloses its existence in the financial statements.

Contingent Assets

Contingent Assets are neither recognised nor disclosed. However, when realisation of the income is virtually certain, related asset is recognised.

f) Revenue Recognition

Revenue is recognised and reported to the extent possible that the economic benefits will flow to the company and the revenue can be reliably measured.

Interest Income

Interest Income is recorded using Effective Interest Rate (EIR) for all the instruments measured at amortised cost. EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial assets or to the amortised cost of financial liability.

Dividend Income

Dividend Income is recognised when the right to receive payment is established.

g) Inventories (Stock in Trade)

Closing Stock of Shares and Securities have been valued at Cost or market value/fair, whichever is lower. In case of unquoted shares, fair value is taken at breakup value of shares as per the last available balance sheet of the concerned company. In case of Mutual Funds, the NAV (net asset value) of the unit is considered as market value /fair value.

h) Borrowing Costs

Interest on borrowing cost is recognized on a time proportion basis into account the amount outstanding and at the rate applicable on the borrowing. Ancillary expenditure incurred in connection with the arrangement of borrowings is amortized over the tenure of the respective borrowings. An unamortized borrowing cost remaining if any is fully expensed off as and when the related borrowing is prepaid or cancelled.

i) Employee Benefits Expenses

Short Term Employee Benefits

Short Term Employee Benefits are recognized as an expense at the undiscounted amount in the statement of profit and loss for the year in which related services are rendered.

j) Earnings Per Share (EPS): -

Basic earnings per share is calculated by dividing the net Profit or Loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net Profit or Loss for the year attributable to the equity shareholders and weighted average number of share outstanding if any are adjusted for the effects of all dilutive potential equity shares

k) Financial Instruments: -

A financial instrument is any contract that gives rise to financial asset of one entity and a financial liability or equity instrument of another equity.

Financial Assets

Initial Recognition and Measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Trade Receivables are initially measured at the transaction price. Regular way of purchase and sale of financial assets are accounted for at trade date.

Subsequent Measurement

For the purposes of subsequent measurement, financial assets are classified in three categories.

- Amortised Cost
- Fair Value through Other Comprehensive Income (FVTOCI)
- Fair Value through Profit or loss (FVTPL)

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

Measured at Amortised Cost: A financial asset is measured at amortised cost if it is held within a business model whose objective is achieved by both collecting contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method.

Measured at FVTOCI: A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling the financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

Financial assets included within the FVTOCI category are measured initially as well at each reporting date at fair value. Fair value measurement is recognised in Other Comprehensive Income.

Measured at FVTPL: A financial asset which is not classified in any of the above categories are measured at FVTPL.

Financial assets included within the FVTPL category are measured at fair value with all changes recognised in the statement of profit and loss.

De-recognition

The Company derecognizes a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and the transfer qualifies for de-recognition under Ind AS 109.

Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for the measurement and recognition of impairment loss for financial assets.

ECL is the weighted average of the difference between all the contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive, discounted at the original effective interest rate, with the respective risks of default occurring as the weights. When estimating the cash flows, the Company is required to consider:

- All contractual terms of the financial assets (including prepayment and extension) over the expected life of the assets

- Cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

Trade Receivables

In respect of trade receivables, the Company applies the simplified approach of Ind AS 109, which requires measurement of loss allowance at an amount equal to lifetime expected credit losses. Lifetime expected credit losses that result from all possible default events over the expected life of a financial instrument.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial asset. 12 month ECL are a portion of the lifetime ECL which result from default events that are possible with 12 months from the reporting date, ECL are measured in a manner that they reflect unbiased and probability weighted amounts determined by a range of outcomes, taking into account the time value of money and other reasonable information available as a result of past events, current conditions and forecast of future economic conditions.

Financial Assets

In respect of other financial assets, the Company assesses if the credit risk on those financial assets has increased significantly since initial recognition. If the credit risk has not increased significantly since initial recognition, the Company measures the loss allowance at an amount equal to 12-month expected credit losses, else at an amount equal to the lifetime expected credit losses.

While making the assessment, the Company uses the change in the risk of a default occurring over the expected life of the financial asset. To make the assessment, Company compares the risk of a default occurring on the financial asset as at the balance sheet date with the risk of a default occurring on the financial asset as at the date of initial recognition and considers reasonable and supportable information, that is available without undue cost or effort that is indicative of significant increases in credit risk since initial recognition. The Company assumes that the credit risk on a financial asset has not increased significantly since initial recognition if the financial asset is determined to have low credit risk at the balance sheet date.

Financial Liabilities

Initial Recognition and Measurement

Financial liabilities are initially recognised at fair value plus any transaction cost that are attributable to the acquisition of the financial liabilities except financial liabilities at fair value through profit or loss which are initially measured at fair value.

Subsequent Measurement:

For the purpose of subsequent measurement, financial liabilities are classified in following categories: -

- Fair Value through Profit or loss (FVTPL)
- Amortised Cost

Measured at FVTPL: A financial liability is classified as at FVTPL. It is classified as held for trading or it is derivative or it is designated as such on initial recognition. Financial liabilities as at FVTPL are measured at fair value and net gains and losses, including any interest expense is recognised in profit and loss.

Measured at Amortised: Other financial liabilities are subsequently measured at amortised cost using the effective interest rate method.

Derecognition

The Company derecognizes a financial liability (or a part of financial liability) only when the obligation specified in the contract discharged or cancelled or expires.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

Impairment of non-financial assets

At the end of each reporting period, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash generating unit to which the asset belongs. Where a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to the individual cash-generating units, or otherwise they are allocated to the smallest group of cash generating units for which a reasonable and consistent allocation basis can be identified.

Recoverable amount is the higher of fair value less cost to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash generating unit) is estimated less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in the Statement of Profit and Loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Where an impairment loss subsequently reverses, the carrying amount of the asset (or a cash generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised immediately in the Statement of Profit and Loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1) Fair Value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and or disclosure purposes in the financial statements is determined on such basis.

In addition, for financial reporting purposes, fair value measurements are categorized into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurements in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly;
- Level 3 inputs are unobservable inputs for the asset or liability

m) Event after reporting date

Where the events occurring after the Balance Sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events adjusted within the financial statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed

n) Segment Reporting

Operating Segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) of the Company. The CODM is responsible for allocating resources and assessing performance of the operating segments of the Company.

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. As per requirement of Ind AS 108 “Segment Reporting” no disclosures are required to be made since the Company’s activities consists of a single business segment.

Siddha Ventures Limited

CIN No: L67120WB1991PLC053646

Notes to Financial Statements for the year ended 31 March 2026

(All amounts in Lakhs, unless otherwise stated)

	As at 31 March 2026	As at 31 March 2025
5 Investments		
Investments in Equity Instruments		
Unquoted (carried at cost)		
Siddha Midcity Private Limited		
[9,800 (31 March 2023-9,800) equity shares having face value of Rs. 10 each fully paid up]	0.98	0.98
	0.98	0.98
Aggregate amount of quoted investments	-	-
Aggregate amount of unquoted investments	0.98	0.98
	0.98	0.98

6 Loans (unsecured , considered good)		
Loans and Advances	846.75	212.50
	846.75	212.50

Note: Loans are repayable on demand. None of the loans are given to directors,, promoter , shareholders and related parties

7 Inventories					
Equity Instrument of other entity (FVTPL)					
		No of shares		Amount	
	Face Value (Rs.)	As at '31 March 2026	As at '31 March 2025	As at '31 March 2026	As at '31 March 2025
Quoted Equity Shares					
BIL Vyapar Ltd (formerly Binani Industries Ltd.)	10.00	9,000	9,000	0.43	0.84
Bliss GVS Pharma Limited	1.00	4,480	4,480	9.66	4.84
IFB Agro Industries Ltd	10.00	500	500	3.43	2.26
Kesoram Textile Mills Limited(*)	2.00	100	100	0.00	0.00
Shree Rama Newsprint Limited	10.00	750	750	0.22	0.25
State Bank of India	1.00	600	600	5.88	4.63
Tilaknagar Industries Limited	10.00	801	801	3.33	1.70
IFB Industries Limited	10.00	101	101	0.90	1.08
Total (a)				23.85	15.60
Unquoted Equity Shares					
New Berry Advisors Limited		-	50,000	-	62.69
Reynold Shirting Limited	10.00	21,400	21,400	-	26.62
Siddha Infra Projects Pvt. Ltd	10.00	3,00,000	3,00,000	98.33	98.22
Siddha Properties Pvt. Ltd.	10.00	70,000	70,000	7.78	6.13
SL Chokhnay Traders Private Limited	10.00	2,86,835	2,86,835	340.30	340.30
Team Ferro-Alloys Private Limited	10.00	83,330	83,330	108.33	108.33
Zenith Global	10.00	1,30,000	1,30,000	0.28	0.28
Sarju International Limited	10.00	1,50,704	1,50,704	-	-
Total (b)				555.02	642.57
Total (a+b)				578.87	658.17
(*) '0.00 indicates rounding off norms adopted by the company					

8 Trade receivables		
Unsecured - considered good	-	-
	-	-

Trade Receivables ageing schedule as on 31 March 2026

Particulars	Outstanding from following periods from the due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivables- considered good	-	-	-	-	-	-
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables- considered good	-	-	-	-	-	-
Disputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables- credit impaired	-	-	-	-	-	-

Siddha Ventures Limited

CIN No: L67120WB1991PLC053646

Notes to Financial Statements for the year ended 31 March 2026

(All amounts in Lakhs, unless otherwise stated)

As at
31 March 2026 As at
31 March 2025

Trade Receivables ageing schedule as on 31 March 2025

Particulars	Outstanding from following periods from the due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivables- considered good	-	-	-	-	-	-
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables- considered good	-	-	-	-	-	-
Disputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables- credit impaired	-	-	-	-	-	-

9 Cash and cash equivalents

Cash on hand

1.32 1.32

Balances with bank

- in Current accounts

30.46 5.21

31.78 6.53**10 Loans (unsecured , considered good)**

Loans

- 579.99

Note: Loans are repayable on demand. None of the loans are given to directors., promoter , shareholders and related parties

- 579.99**11 Other Financial Assets**

Advance to Employees

0.35 4.47

0.35 4.47**12 Current tax assets**

TDS Receivable (net of provision for taxation)

2.79 3.04

2.79 3.04**13 Current Assets**

Other current assets

- 0.53

- 0.53

Siddha Ventures Limited

CIN No: L67120WB1991PLC053646

Notes to Financial Statements for the year ended 31 March 2026

(All amounts in Lakhs, unless otherwise stated)

14 Equity share capital	As at 31 March 2026		As at 31 March 2025	
	Number	Amount	Number	Amount
Authorised share capital				
Equity Shares of Rs 10 each	1,10,00,000	1,100.00	1,10,00,000	1,100.00
Issued, subscribed and paid-up equity share capital				
Equity Shares of Rs 10 each	99,98,000	999.80	99,98,000	999.80
	99,98,000	999.80	99,98,000	999.80

a) Reconciliation of equity share capital

There is no movement in equity share capital during the year and comparative periods

b) Terms and rights attached to equity shares

The Company has one class of equity share having a par value of Rs 10/- each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting except in the case of interim dividend. In the event of liquidation the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

c) Details of shareholders holding more than 5% aggregate shares in the company:

Name of Shareholder	As at 31 March 2026		As at 31 March 2025	
	Number	Percentage	Number	Percentage
Fully paid up equity share of Rs 10 each				
Siddharth Sethia	5,76,108	5.76%	5,76,108	5.76%

d) Promoters' Details:

Shares held by promoters at the end of the year 31st March 2026

Promoters' Name	No. of Shares	% of total shares	% Change during the year
Siddharth Sethia	5,76,108	5.76%	-
Total	5,76,108	5.76%	

Shares held by promoters at the end of the year 31st March 2025

Promoters' Name	No. of Shares	% of total shares	% Change during the year
Siddharth Sethia	5,76,108	5.76%	-
Total	5,76,108	5.76%	

15 Other Equity

Capital reserve [Refer (i) below]

Retained earning [Refer (iii) below]

Closing balance

As at 31 March 2026	As at 31 March 2025
579.68	579.68
(118.87)	(113.74)
460.81	465.94

(i) Capital Reserve

Opening balance

Add: Transfer from Retained Earning

Closing balance

579.68	579.68
-	-
579.68	579.68

(ii) Retained earning

Opening balance

Add: Changes due to fair value

Add : Net Profit/(Loss) for the year

Closing balance

(113.74)	2,302.52
-	(0.96)
(5.13)	(2,415.30)
(118.87)	(113.74)

Nature and purpose of other reserves**(i) General reserve**

Capital Reserve is a not a free reserve not meant for meeting any specific liability, contingency or commitment.

(ii) Fair value through other comprehensive income (FVOCI)- equity instruments

The Company has elected to recognise changes in the fair value of certain investments in equity instruments through other comprehensive income. These changes are accumulated within the FVOCI equity instruments reserve. The Company transfers amounts from this reserve to retained earnings when the relevant equity securities are derecognised.

16 Current Liabilities

Other Current Liabilities

Statutory Dues

0.86	0.47
0.05	
0.91	0.47

Siddha Ventures Limited

CIN No: L67120WB1991PLC053646

Notes to Financial Statements for the year ended 31 March 2026

(All amounts in Lakhs, unless otherwise stated)

Year ended

Year ended

31 March 2026

31 March 2025

17 Revenue from Operations

Sales

107.14

335.55

107.14**335.55****18 Other Income**

Dividend income

0.15

0.11

Interest on Loan

27.80

30.30

Interest on IT Refund

0.17

-

28.12**30.41****19 Changes in Values of Share Traded**

Balance at the beginning of the year

658.17

3,425.09

Add: Additions/Deductions

-

(0.95)

Balance at the end of year**578.87****658.17****79.30****2,765.97****20 Employee Benefit Expenses**

Salaries and wages

16.41

5.93

Staff Welfare

-

0.07

16.41**6.00****21 Other Expenses****0.03****0.03**

Rent Rates and Taxes

0.06

Payment to Auditor as

-

- Statutory Auditor Fees

0.44

0.53

Secretarial Certification & Other Fees

0.03

0.03

Listing, Depository and Registrar Fees

6.29

6.33

Filing Fees

0.02

0.03

Bank Charges

0.01

-

Demat Charges

-

0.05

Professional Fees

37.29

1.61

General office expenses

0.38

0.43

Website Expenses

0.15

0.15

Miscellaneous Expenses

0.01

0.01

44.65**9.26****22 Tax Expenses**

Current Tax

-

-

Deferred Tax

-

-

Tax Expenses of Prior Years

-

(1.68)

-**(1.68)****Reconciliation of Effective Tax Rate**

Profit Before Tax

(5.10)

(2,415.27)

Tax Rate

26.00%

26.00%

Income Tax Expenses calculated at effective rate**(1.33)****(627.97)**

Changes in the fair value

1.33

627.97

Tax Expenses of Prior Years

-

(1.68)

Tax Expenses**0.00****(1.68)**

Siddha Ventures Limited

CIN No: L67120WB1991PLC053646

Notes to Financial Statements for the year ended 31 March 2026

(All amounts in Lakhs, unless otherwise stated)

	Year ended 31 March 2026	Year ended 31 March 2025
23 Earnings per equity share		
Net profit attributable to equity shareholders	(5.13)	(2,415.30)
Nominal Value of equity share (Rs)	10.00	10.00
Weighted average number of equity shares outstanding during the year	99,98,000.00	99,98,000.00
Earnings per share (in Rs.)		
Basic earnings per share (Rs)	(0.05)	(24.16)
Diluted earnings per share (Rs)	(0.05)	(24.16)

24 Contingent Liabilities and Commitments

The Company do not have any contingent liabilities and commitments during the period ended 31st March 2026 and 31 March 2025

25 Related Party Disclosures

Information on related party transactions as required by Ind AS-24 for the year ended 31 March 2026

a) List of related parties**i) Key management personnel**

Name of Related Party	Relationship
Laxmipat Sethia	Managing Director (MD)
Siddharth Sethia	Director
Nikita Agarwal	Company Secretary (CS)
Sumon Paul	Chief Financial Officer (CFO)

b) Transactions with related parties

Name of the Party	Name of transaction	Year ended 31 March 2026	Year ended 31 March 2025
Nikita Agarwal	Salaries and Wages	3.63	3.31
Sumon Paul	Salaries and Wages	3.03	2.61

c) Balances of related parties

Name of the Party	Nature of Balance	As at 31 March 2026	As at 31 March 2025
Nikita Agarwal	Payable	-	-
Sumon Paul	Receivable	0.35	0.47

26 Segment Reporting

As per the requirements of IND AS 108 "Segment Reporting" no disclosures are required to be made since the Company's activities consist of a single business segment/activity

27 Fair value measurements (All amounts in Lakhs, unless otherwise stated)

(a) Financial instruments by category

The carrying value and fair value of financial instruments by categories as of 31 March 2026 were as follows:

Particulars	Amortised cost	Financial assets/liabilities at FVTPL	Financial assets/liabilities at FVTOCI	Total carrying value	Total fair value
Assets:					
Investments	0.98	-	-	0.98	0.98
Loans and Advances	846.75	-	-	846.75	846.75
Cash and cash equivalents	31.78	-	-	31.78	31.78
Inventories (Investment in Equity Instruments)	-	578.87	-	578.87	578.87
Other financial assets	0.35				0.35
	879.86	578.87	-	1,458.38	1,458.73

The carrying value and fair value of financial assets and liabilities by categories as of 31 March 2025 were as follows:

Particulars	Amortised cost	Financial assets /liabilities at FVTPL	Financial assets /liabilities at FVTOCI	Total carrying value	Total fair value
Assets:					
Investments	0.98	-	-	0.98	0.98
Loans and Advances	792.49	-	-	792.49	792.49
Trade Receivables	-	-	-	-	-
Cash and cash equivalents	6.53	-	-	6.53	6.53
Inventories (Investment in Equity Instruments)	-	658.17	-	658.17	658.17
Other financial assets	4.47				4.47
Other current assets	0.53				0.53
	805.00	658.17	-	1,458.17	1,463.17

(b) Fair value hierarchy

Financial assets and financial liabilities measured at fair value in the Statement of Profit and Loss are grouped into three Levels of a fair value hierarchy. The three Levels are defined based on the observability of significant inputs to the measurement, as follows:

Level 1: Quoted prices (unadjusted) in active markets for financial instruments.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3: Unobservable inputs for the asset or liability

The following table shows the Levels within the hierarchy of financial assets and liabilities measured at fair value on a recurring basis at 31 March 2026 and 31 March 2025 :

As at 31 March 2026	Level 1	Level 2	Level 3	Total
(ii) Measured at fair value through profit or loss (FVTPL)				
Investment in equity instruments	578.87	-	-	578.87
	578.87	-	-	578.87

As at 31 March 2025	Level 1	Level 2	Level 3	Total
(ii) Measured at fair value through profit or loss (FVTPL)				
Investment in equity instruments	658.17	-	-	658.17
	658.17	-	-	658.17

28 (i) The Ministry of micro, small and medium enterprises has issued an office memorandum dated 26 August 2008 which recommends that the micro and small enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum in accordance with the 'Micro, Small and Medium Enterprise Development Act, 2006 ('the Act'). Accordingly, the disclosure in respect of the amounts payable to such enterprises has been made in the financial statements based on the information received and available with the Company.

(ii) Based on the information / documents available with the company, no interest provisions / payments has to be made by the Company to micro enterprises and small enterprises creditors and thus, no related disclosures as required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 are made in these accounts.

29 During the year, the Company is not covered under Section 135 of Companies Act 2013, with respect to Corporate Social Responsibility

Siddha Ventures Limited

CIN No: L67120WB1991PLC053646

Notes to Financial Statements for the year ended 31 March 2026

(All amounts in Lakhs, unless otherwise stated)

30 Financial Risk Management

The Company's business activities expose it to a variety of financial risks such as credit risks, liquidity risk and market risks. The Company's focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the related impact in the financial statements.

(a) Credit Risk

Credit risk is the risk that a counterparty fails to discharge its obligation to the Company. The Company's exposure to credit risk is influenced mainly by cash and cash equivalents, trade receivables and financial assets measured at amortised cost. The Company continuously monitors defaults of customers and other counterparties and incorporates this information into its credit risk controls. Credit risk related to cash and cash equivalents and bank deposits is managed by only accepting highly rated banks and diversifying bank deposits. Other financial assets measured at amortised cost. Credit risk related to these other financial assets is managed by monitoring the recoverability of such amounts continuously, while at the same time internal control system in place ensure the amounts are within defined limits.

i) Trade Receivables

The Company establishes an allowance for impairment that represents its estimate of incurred losses in respect of trade and other receivables. The allowance account in respect of trade and other receivables is used to record impairment losses unless the Company is satisfied that no recovery of the amount owing is possible. At that point, the financial asset is considered irrecoverable and the amount charged to the allowance account is written off against the carrying amount of the impaired financial asset.

As the Company does not hold any collateral, the maximum expense to credit risk for each class of financial instrument is the carrying amount of that class of financial instrument presented on the statement of financial position. Impairment of trade receivables is based on expected credit loss model (simplistic approach) depending upon the historical data, present financial conditions of customers and anticipated regulatory changes. Company does not hold any collateral in respect of such receivables.

ii) Financial Instruments and Cash Deposits

Credit risk related to cash and cash equivalents and bank deposits is managed by only accepting highly rated banks and diversifying bank deposits. Other financial assets measured at amortized cost. Credit risk related to these other financial assets is managed by monitoring the recoverability of such amounts continuously, while at the same time internal control system in place ensure the amounts are within defined limits.

Credit Risk Exposure

The gross carrying amount of financial assets, net of any impairment losses recognised represents the maximum credit exposure. The maximum exposure to credit risk as at 31 March 2026 and 31 March 2025 was as follows:

Particulars	As at 31 March 2026	As at 31 March 2025
Investments (refer note 5)	0.98	0.98
Loans (refer not 6 and 10)	846.75	792.49
Inventories (refer note 7)	578.87	658.17
Trade receivables (refer note 8)	-	-
Cash and cash equivalents (refer note 9)	6.53	6.53
Other Financial Assets (refer note 11) (Current)	0.35	4.47
	1,433.48	1,462.64

(b) Market Risk

Market risk is the risk of potential adverse change in the Company's income and the value of Company net worth arising from movement in foreign exchange rates, interest rates or other market prices. The Company recognises that the effective management of market risk is essential to the maintenance of stable earnings and preservation of shareholder value. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the overall returns.

(i) Foreign Currency Risk

Foreign currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates. Foreign currency risk arises when transactions are denominated in foreign currencies.

The Company operates locally in INR and is not exposed to foreign currency risk

(ii) Price Risk

The Company is mainly exposed to the price risk due to its investment in equity instruments. The price risk arises due to uncertainties about the future market values of these investments.

Siddha Ventures Limited

CIN No: L67120WB1991PLC053646

Notes to Financial Statements for the year ended 31 March 2026

(All amounts in Lakhs, unless otherwise stated)

Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in raising funds to meet commitments associated with financial instruments that are settled by delivering cash or another financial asset. Liquidity risk may result from an inability to sell a financial asset quickly at close to its fair value.

The Company has an established liquidity risk management framework for managing its short term, medium term and long-term funding and liquidity management requirements. The Company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. It manages the liquidity risk by maintaining adequate funds in cash and cash equivalents. The Company also has adequate credit facilities agreed with banks to ensure that there is sufficient cash to meet all its normal operating commitments in a timely and cost-effective manner.

Maturities of financial liabilities

The following table shows the remaining contractual maturities of financial liabilities at the reporting date. The amounts reported are on gross and undiscounted basis and includes contractual interest payments. Balances due within 12 months equal their carrying balances as the impact of discounting is insignificant.

As at 31 March 2026

Particulars	Less than 1 year	1-2 years	2-4 years	4-8 years	Total
Other financial liabilities	0.91	-	-	-	0.91
	0.91	-	-	-	0.91

As at 31 March 2025

Particulars	Less than 1 year	1-2 years	2-4 years	4-8 years	Total
Other financial liabilities	0.47	-	-	-	0.47
	0.47	-	-	-	0.47

Capital Management

For the purpose of the Company's capital management, capital includes issued capital and all other equity reserves attributable to the equity shareholders of the Company. The primary objective of the Company when managing capital is to safeguard its ability to continue as a going concern and to maintain an optimal capital structure so as to maximize shareholder value.

The Company manages its capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

Ratio Analysis:

Particulars	Numerator	Denominator	Current Reporting Period	Previous Reporting Period	Change in Ratio	
					% Change	Remarks
(a) Current Ratio	Current Assets	Current Liabilities	674.49	2,665.38	-74.69%	Due to decrease in inventories
(b) Debt-Equity Ratio	Total Outside Liability	Shareholder's Equity	-	-	-	-
(c) Debt Service Coverage Ratio	Earning Available For Debt Service	Finance Cost	-	-	-	-
(d) Return on Equity Ratio	Net profit after tax	Net Worth Equity	(0.00)	(0.90)	-99.61%	Reduction in loss in current year due to changes in value of share traded
(e) Inventory turnover ratio	Cost of goods sold	Average Inventory			-	-
(f) Trade Receivables turnover ratio	Annual Net Credit Sales	Average Accounts Receivables	-	-	-	
(g) Trade payables turnover ratio	Annual Net Credit Purchases	Average Accounts Payable	-	-	-	
(h) Net capital turnover ratio	Net Annual Sales	Current Assets- Current Liabilities	0.17	0.27	-34.76%	Lower income in reveune from operations in current year

Siddha Ventures Limited

CIN No: L67120WB1991PLC053646

Notes to Financial Statements for the year ended 31 March 2026

(All amounts in Lakhs, unless otherwise stated)

Particulars	Numerator	Denominator	Current Reporting Period	Previous Reporting Period	Change in Ratio	
					% Change	Remarks
(i) Net profit ratio	Profit after Tax	Revenue from Operations	(0.05)	(7.20)	-99.33%	Reduction in loss in current year due to changes in value of share traded
(j) Return on Capital employed	Earning Before Interest and Tax	Capital Employed	(0.00)	(0.90)	-99.61%	Reduction in loss in current year due to changes in value of share traded
(k) Return on investment	Net profit after tax	Cost of Investment	-	-	-	-

33 Other Additional Regulatory Information as required by amended Schedule III :

- (a) Disclosure in relation to undisclosed income : The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period ending 31st March,2026 and also for the period ending 31st March,2025 in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (b) Relationship with Struck off Companies : There were no transactions with the struck of companies during the year ended 31 March 2026 and 31 March 2025
- (c) Details of Benami Property held : The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company during the period ending 31st March,2026 and also for the period ending 31st March,2025 for holding any Benami property
- (d) Registration of charges or satisfaction with Registrar of Companies (ROC) : The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period, during the period ending 31st March,2026 and also for the period ending 31st March,2025.
- (e) Details of Crypto Currency or Virtual Currency : The Company have not traded or invested in Crypto currency or Virtual Currency during the period ending 31st March,2026 and also for the period ending 31st March,2025

Utilisation of Borrowed Fund & Share Premium :

- I. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (f) II. The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

34 Figures for the previous year have been regrouped/reclassified wherever necessary to conform to current period's classification

As per our report of even date
For Damle Dhandhanja & Co
Chartered Accountants
Registration No.325361E

SD/-
Ajay Dhandhanja
Partner
Membership No: . 059061

Place : Kolkata
Date : 28 May 2026
UDIN: 26059061GLIMXU1494

For and on behalf of the Board of Directors of
Siddha Ventures Limited

SD/-
Laxmipat Sethia
Managing Director
DIN : 00413720

SD/-
Nikita Agarwal
Company Secretary
M. No: A63474

SD/-
Siddharth Sethia
Director
DIN : 00038970

SD/-
Sumon Paul
CFO
PAN:BXPPP8249J

SIDDHA VENTURES LIMITED
CIN: L67120WB1991PLC053646

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KOLKATA 700 001
