



ANNUAL REPORT FOR THE FINANCIAL YEAR 2021-22
OF
DEBOCK INDUSTRIES LIMITED
(FORMERLY KNOWN AS DEBOCK SALES AND MARKETING LIMITED)
(CIN: L52190RJ2008PLC027160)



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The Ministry of Corporate Affairs has taken a “**Green Initiative in the Corporate Governance**“ by allowing paperless compliances by the companies and has issued circulars stating that service of notice/ documents including Annual Reports can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail address, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to get their e-mail address registered with Link Cameo Corporate Service Limited, RTA of the Company.

CHAIRMAN MESSAGE

My Dear Fellow Members,

It gives me immense pleasure to communicate with you the 14th Annual Report of the Company.

In the Financial year 2021-22 your company completed its 14 successful years, and this success would not have been possible without the unstinted support and cooperation of all stakeholders and our satisfied customers.

The aim is to recognize our accomplishments during the Financial Year 2021-22 and to share with you our outlook and plans for the future. I am gratified with the continued growth of market share in the arena of “Agricultural Equipments” and “Hospitality Services” and “FMCG Products”. I am more excited about the pace and scale of execution that our Company is undertaking to fulfil our unwavering aim of creating long term shareholder value and also delighted to inform you that our company has also entered into arena of “Mining Sector” for exploring new opportunities.

We remained robust and resilient in an ever-changing and challenging business environment, and stayed focused on our legacy of contributing to the growth of the country by delivering value to our shareholders. DEBOCK, the business recorded its decent performance during the year with slight decrease in revenue, however registered profit as against loss during preceding financial year. Product quality and innovation continue to be a key differentiator. Excellence comes from our superlative quality in all products. Our excellence also comes from stringent quality control processes and manufacturing and operations, which have enabled us to set new standards for quality.

I feel pleasure to share an update of your Company's performance for 2021-22, a year of decent achievements wherein we continued to demonstrate our proficiency and determination in achieving operational excellence and financial soundness. This performance was possible due to effective cost management of business, better price realization and aggressive marketing.

The performance of the company in FY 2021-22 turned positive in terms of profit. The Company registered profit this year due to lower purchase of stock and lesser finance expenses as compared to previous year:

Our total revenue for the year 2021-22 is Rs. 9736.69/- Lacs as compared to the previous year 2020-21 of Rs. 3077.98/- Lacs

Our Profit after tax for the year 2021-22 is Rs. 672.60/- Lacs as compared to the previous year 2020-21 profit of Rs. 212.71/- Lacs

I strongly feel that focus will lead to depth, and depth will lead to excellence. I continue to act as the Chairman of the Board, mentoring and advising the Board for your Company's strategy and future road map, ensuring highest levels of corporate governance at all times.

The business environment around us continues to remain challenging and competitive, and is likely to remain the same. With our diversified product line, passionate employees and your undying support, I am confident that we will continue to deliver growth that is consistent, competitive, profitable and responsible. I would like to thank all our stakeholders, for accompanying us on the exciting journey ahead. We will continuously seek and strive to do good, act better, and do what is best for us and society at large.

Before I conclude, I am thankful to all our Stakeholders, our Bankers, our Investors, our vendors and most importantly our customers for their trust and faith and looking forward to your continued support and best wishes.

Thank you,

Sd/-

Mukesh Manveer Singh

Chairman & Managing Director

FINANCIAL HIGHLIGHTS

Particulars	2021-22	2020-21	2019-20	2018-19	2017-18
Revenue	97,41,03,442	30,77,97,500	18,70,10,859	20,41,68,498	17,58,82,658
EBIDTA	9,57,69,686	3,32,06,248	1,66,22,913	1,89,59,128	1,72,06,341
Reserve/ Surplus	46,47,02,246	17,23,93,275	15,19,07,560	14,32,50,553	12,55,51,857

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Mukesh Manveer Singh

Chairman and Managing Director

Mr. Arvind Rao

Non-Executive Independent Director

Mr. Kailash Brahmabhatt

Non-Executive Independent Director

Ms. Sanjeeda Dagar

Non-Executive Independent Director

Mr. Akash Kumar

Executive Director

Mr. Sonu Sharma

Non-Executive Director

Mr. Manoj Trivedi

Non-Executive Director
(Appointed w.e.f. 30.05.2022)

STATUTORY AUDITORS

M/s Mittal & Associates,

Chartered Accountants (Firm Registration No. 106456W)

SECRETARIAL AUDITORS

M/s H Nitin & Associates

Company Secretaries, Jaipur

REGISTRAR AND TRANSFER AGENT

Cameo Corporate Services Limited

Subramanian Building No. 1, Club House Road, Chennai – 600 002

Tel: +91 - 44 - 2846 0390, +91 - 44 - 2846 1989

Email: cameo@cameoindia.com

BANKERS

Equitas Small Finance Bank

AU Small Finance Bank

Axis Bank

Adarsh Co-operative Bank

REGISTERED OFFICE

51, Lohiya Colony, 200ft Bye Pass, Vaishali Nagar Jaipur 302021

CIN: L52190RJ2008PLC027160;

Mail: info@debockgroup.com **Website:** www.debockgroup.com

OTHER KEY MANAGERIAL PERSONNEL:

Ms. Vandana Patidar

Chief Executive Officer

Ms. Nishu Goyal

Chief Financial Officer

Ms. Heena Lakhani

Company Secretary cum Compliance Officer
Appointed w.e.f. 01.10.2020
Resigned w.e.f. 14.01.2021

Mr. Ankit Sharma

Company Secretary cum Compliance Officer
Appointed w.e.f. 14.07.2021

OUR PRODUCTS AND PORTFOLIO



Hotel Debock Inn

Hotel Debock Inn, Deoli ,Tonk delivers exceptional service, artful decor and an array of luxury amenities with unparalleled environment responsibility. With a refreshing mix of Indian heritage and high-tech hospitality, Hotel Debock Inn, Deoli is a leading environmentally sensitive business hotel in Tonk, Rajasthan. Hotel Debock Inn gives all gives services like 24-hour concierge & front desk, Wake-up calls, Taxi Arrangement, Dr. On Call ,24hr room service, Green and open surroundings, Rich design, Spotless and very much kept up rooms and hygienic food available in hotel. The offices are cutting edge and tuned in to the times, the climate is casual and the staff very friendly and soft spoken nature with every client.

Agriculture Products



Farming is a boundless industry covering diverse parts of agricultural procedures/methods, agro nourishment generation, and agricultural assets, hardware, manures, gear, and so forth. There are number of dependable Horticulture Products Makers in the business sector. According to your particular necessities and requests, you can pick the sellers. In India, Agribusiness industry tremendously adds to the economy. The agricultural practice is exceedingly reverential to advancement of subsistence cultivating techniques and also sufficient usage. In your everyday life, you devour and utilize "N" number of agricultural products.

Mining



Rajasthan is the biggest source of various metals, minerals, stones and other such valuable items which have huge demand not only in the country but also outside India in Foreign markets. Seeing the tremendous growth seeking new opportunities, the Company entered in to the business of Mining & Quarrying and thus acquires mining land near Kekri in Ajmer District for mining of Granite, Marble and other stones.

Our Plant



NOTICE

**To
The Members of the Company,**

Notice is hereby given that the 14th Annual General Meeting (AGM) of the members of Debock Industries Limited (Formerly known as Debock Sales and Marketing Limited) will be held on Wednesday 28th September, 2022 at 12.00 PM at the registered office of the Company situated at 51, Lohiya Colony, 200 Feet Bye-Pass, Vaishali Nagar, Jaipur, Rajasthan-302021 to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the financial statements of the Company for the financial year ended 31st March, 2022 together with Reports of the Directors and Auditors thereon;
2. To appoint a Director in place of Mr. Mukesh Manveer Singh (DIN: 01765408) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

1. Re-appointment of Mr. Kailash Brahmabhatt (DIN – 07883524) as an Independent Director:

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a
Special Resolution:

“RESOLVED THAT pursuant to the provision of section 149, 152 and any other applicable provisions of Companies Act, 2013 (“the Act”) read with the Companies (Appointment & Qualification of Directors) Rules, 2014 & Schedule IV of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Kailash Brahmabhatt (DIN – 07883524), who was appointed as Independent Director in 09th Annual General Meeting and who is eligible for re-appointment for another term of five years and who meets the criteria for independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of SEBI Listing Regulations and in respect of whom the Company has received a notice in writing under section 160 of the Act, from a member proposing his candidature for the office of Director be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for another term of five consecutive years effective from September 28, 2022 till the date of 19th Annual General Meeting.

RESOLVED FURTHER THAT pursuant to the provisions of Regulation 17 (1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and other applicable provisions if any, consent of members of the Company be and is hereby accorded for continuation of Directorship of Mr. Kailash Brahmabhatt, who is proposed to be reappointed as Independent Directors of the Company aforesaid for another period of 5 years.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be deemed proper and expedient to give effect to this Resolution, including necessary documentations such as issuance of appointment letter detailing the terms & conditions, duties & responsibilities be issued by the Board of Directors (including a duly constituted Committee), filing of necessary returns/forms to the appropriate authorities."

2. Re-appointment of Mr. Arvind Rao (DIN – 07900325) as an Independent Director:

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provision of section 149, 152 and any other applicable provisions of Companies Act, 2013 ("the Act") read with the Companies (Appointment & Qualification of Directors) Rules, 2014 & Schedule IV of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Arvind Rao (DIN – 07900325), who was appointed as Independent Director in 09th Annual General Meeting and who is eligible for re-appointment for another term of five years and who meets the criteria for independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of SEBI Listing Regulations and in respect of whom the Company has received a notice in writing under section 160 of the Act, from a member proposing his candidature for the office of Director be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for another term of five consecutive years effective from September 28, 2022 till the date of 19th Annual General Meeting.

RESOLVED FURTHER THAT pursuant to the provisions of Regulation 17 (1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and other applicable provisions if any, consent of members of the Company be and is hereby accorded for continuation of Directorship of Mr. Arvind Rao, who is proposed to be reappointed as Independent Directors of the Company aforesaid for another period of 5 years.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be deemed proper and expedient to give effect to this Resolution, including necessary documentations such as issuance of appointment letter detailing the terms & conditions, duties & responsibilities be issued by the Board of Directors (including a duly constituted Committee), filing of necessary returns/forms to the appropriate authorities."

By order of the board
For Debock Industries Limited
(Formerly known as Debock Sales and Marketing Limited)
Sd/-
Mukesh Manveer Singh
Chairman & Managing Director
DIN: 01765408
Place: Jaipur
Dated: 01.09.2022

NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, with respect to the Special Businesses asset out in Item No. 4-5 are annexed hereto and pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulation"). Additional Information, pursuant to Para1.2.5 of SS-2 ("Secretarial Standard on General Meetings") and Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of re-appointment of Mr. Mukesh Manveer Singh (DIN: 01765408) as Director, who retires by rotation in the 14th Annual General Meeting are made part of their respective explanatory statements.
2. **PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
3. The notice of Annual General Meeting will be sent to the members, whose names appear in the register of members / depositories as at closing hours of business, on 05/09/2022.
4. The attendance of the Shareholders attending the AGM physically will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013
5. SEBI encourages all shareholders to hold their shares in dematerialized form as this eliminates the possibility of damage/loss of physical share certificate(s) & cases of forgery and facilitates the ease and convenience of paperless trading of shares. Further, no stamp duty is payable on transfer of shares held in Demat form. It is also pertinent to mention that with effect from April 01, 2019, SEBI has prescribed that requests for effecting transfer of securities (except transmission or transposition cases) shall not be processed unless the securities are held in the dematerialized form with a depository. Accordingly, we request you to convert your shareholdings from physical form to demat form at the earliest, in existing demat account or new demat account to be opened with any Depository Participant.
6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore requested to submit the PAN to their Depository Participant(s) with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN details to the Company/Registrar and Transfer Agents.
7. The Securities and Exchange Board of India (SEBI) vide its Circular No. CIR/MRD/DP/10/2013 dated March 21, 2013 has mandated all Companies to use approved electronic mode of payment for making cash payments such as dividend to the Members (where core banking details are available) or to print the bank account details of the Members (as per the Company's records) on the physical payment instruments (in case where the core banking details are not available or electronic

payment instructions have failed or rejected by the Bank).

8. Hence, the Members are requested to furnish/update their bank account name & branch, bank account number and account type along with other core banking details such as MICR (Magnetic Ink Character Recognition), IFSC (Indian Financial System Code) etc. at the earliest with:
9. The respective Depository Participants (DP) (in case of the shares held in Electronic Mode) or;
10. The Registrar & Share Transfer Agent of the Company (R&T Agent) (in case of the shares held in Physical form).
11. Members holding shares in Demat mode may kindly note that any request for change of address or change of E-mail ID or change in bank particulars/mandates or registration of nomination are to be instructed to their Depository Participant only, as the Company or its Registrar & Share Transfer Agent cannot act on any such request received directly from the Members holding shares in Demat mode. However, Members holding shares in physical mode are requested to notify the Registrar & Share Transfer Agent of the Company of any change in their address and e-mail id as soon as possible.
12. Members can raise questions during the meeting or in advance at cs@debockgroup.com. The members are requested to write to the Company on or before 20/09/2022, (7 days earlier to AGM) through Email on cs@debockgroup.com. However, it is requested to raise the queries precisely and in short at the time of meeting to enable to answer the same.
13. Corporate members are requested to send at cameo@cameoindia.com and cs@debockgroup.com in before e-voting/attending annual general meeting, a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting, pursuant to Sec 113 of the Companies Act, 2013.
14. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
15. Note for Institutional Shareholders:
 - Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
16. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
17. After receiving the login details they have to create a compliance user using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.

18. The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
19. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
20. Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
21. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, in respect of the Special Business to be transacted at the Annual General Meeting is annexed hereto.
22. The profile of the Directors seeking appointment/reappointment, as required in terms of applicable Regulations of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered with the Stock Exchange is annexed hereto and forms part of this Notice.
23. In view of the outbreak of the COVID-19 pandemic, resultant difficulties involved in dispatching of physical copies of the Annual Report and in line with the said Circulars issued by the MCA and said SEBI Circular, the Annual Report including Notice of the 14th AGM of the Company inter alia indicating the process and manner of e-voting is being sent only by Email, to all the Shareholders whose Email IDs are registered with the Company/ Depository Participant(s) for communication purposes to the Shareholders and to all other persons so entitled. Members (Physical/ Demat) who have not registered their email addresses with the company can get the same registered with the company by requesting in member updation form by sending an email to cameo@cameoindia.com and cs@debockgroup.com Please submit duly filled and signed member updation form to the above mentioned email. Upon verification of the Form the email will be registered with the Company. Further, in terms of the applicable provisions of the Act, SEBI Listing Regulations read with the said Circulars issued by MCA and said SEBI Circular, the Annual Report including Notice of the 13th AGM of the Company will also be available on the website of the Company at www.debockgroup.com. The same can also be accessed from the websites of the Stock Exchange i.e. National Stock Exchange of India Limited at www.nseindia.com and on the website of CDSL i.e. www.evotingindia.com.
24. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA

Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.

25. The Register of Members and Share Transfer Books of the Company will remain closed from 21st September, 2022 to 28th September, 2022, both days inclusive.
26. In accordance with Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, the Company has fixed 20th September, 2022 as the "cut-off date" to determine the eligibility to vote by remote e-voting or e-voting at the AGM. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date, i.e., 20th September, 2022 shall be entitled to avail the facility of remote e-voting or e-voting at the AGM. The Members desiring to vote through remote e-voting are requested to refer to point no. **41-43**. Members whose email ids are not registered with the depositories for procuring user id and password and registration of email-ids for e-voting for the resolutions are requested to refer the instructions provided at serial no **53-55**.
27. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFS Code, etc., to their DPs in case the shares are held by them in electronic form and to Cameo in case the shares are held by them in physical form.
28. The Company has appointed CS Payal Kotak, Membership No. A50018 & Certificate of Practice No. 20944, Company Secretaries in practice, as the Scrutinizer to scrutinize the remote e-voting and the e-voting at the AGM in a fair and transparent manner.
29. Members may avail the facility of nomination by nominating a person to whom their shares in the Company shall vest in the event of their death. The prescribed form can be obtained from the Company's Registrar & Share Transfer Agent.
30. Members who hold shares in physical form in multiple folios in identical names or joint names in the same order of names are requested to send the share certificates to the Company's Registrar & Share Transfer Agent for consolidation into single folio.
31. Since, the securities of the Company are traded compulsorily in dematerialized form as per SEBI mandate, Members holding shares in physical form are requested to get their shares dematerialized at the earliest.

32. The Shareholders, seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company on or before 20/09/2022. through Email on cs@debockgroup.com. The same will be replied by/ on behalf of the Company suitably.
33. Investors who became members of the Company subsequent to the dispatch of the Notice / Email and holds the shares as on the cut-off date i.e. 20/09/2022. are requested to send the duly signed written / email communication to the Company at cs@debockgroup.com and to the RTA at cameo@cameoindia.com by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.
34. Those Shareholders, who will be present at the AGM and who would not have cast their vote by remote e-voting prior to the AGM and are otherwise not barred from doing so, shall be eligible to vote through e-voting system at the AGM.
35. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at cspayalpk@gmail.com with a copy mark to helpdesk.evoting@cdslindia.com on or before 27/09/2022 upto 5.00 P.M. without which the vote shall not be treated as valid.
36. Members holding shares in physical form are requested to notify immediately any change in their address/mandate/bank details to the Company or to the office of the Registrar & Share Transfer Agent, M/s Cameo Corporate Service Limited, quoting their folio number. The Members updation form forms a part of the Annual Report and is available on the website of the Company.
37. The Register of Directors' and Key Managerial Personnel and their shareholding maintained of the Companies Act, under Section 189 of the Companies Act, 2013 and all other documents referred to in the notice will be available for inspection in electronic mode. Members can inspect the same by sending an email to cs@debockgroup.com.
38. The Notice of the AGM shall be placed on the website of the Company till the date of AGM. The Results declared, along with the Scrutinizer's Report shall be placed on the Company's website www.debockgroup.com immediately after the declaration of result by the Chairman or a person authorized by him in writing. The Results shall also be immediately forwarded to the Stock Exchange(s) where the shares of the Company are listed. Further, the results shall be displayed on the Notice Board of the Company at its Registered Office as well as Head Office.
39. Pursuant to Section 108 of Companies Act, 2013 read with rules made there under and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company is providing evoting facility to its Members

to exercise their votes electronically on the item of business given in the Notice through the electronic voting service facility provided by CDSL.

40. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at www.debockgroup.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com respectively. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com

THE INSTRUCTIONS FOR SHAREHOLDERS VOTING ELECTRONICALLY ARE AS UNDER:

41. The voting period begins on 24th September, 2022 at 09:00 A.M. and ends on 27th September, 2022 at 05.00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 20/09/2022 may cast their vote electronically and that a person who is not a member as on the cut-off date should treat this notice for information purposes only. The e-voting module shall be disabled by CDSL for voting thereafter. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.
42. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.
43. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date as on **Tuesday, 20th September, 2022 (Cut-off date)**.
44. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.
45. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.
46. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login

credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

47. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

48. Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ul style="list-style-type: none"> • Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. • After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. • If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration

	<ul style="list-style-type: none"> Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ul style="list-style-type: none"> If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-

	<p>Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	<ul style="list-style-type: none"> You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

- Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.**

49. Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a

request at evoting@nsdl.co.in or call at toll free
no.: 1800 1020 990 and 1800 22 44 30

50. Login method for e-Voting.

In case a Member receives an e-mail from CDSL (for Members whose e-mail addresses are registered with the Company/Depositories):

- The shareholders should log on to the e-voting website www.evotingindia.com during the voting period.
- Click on “Shareholders” module.
- Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- Next enter the Image Verification as displayed and Click on Login.
- If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- If you are a first time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> ● Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
DOB or Dividend Bank Details	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> ● If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- After entering these details appropriately, click on **“SUBMIT”** tab.
- Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting

through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- Click on the **EVSN 220901041** for the relevant <Debock Industries Limited> on which you choose to vote.
- On the voting page, you will see **“RESOLUTION DESCRIPTION”** and against the same the option **“YES/NO”** for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <http://www.evotingindia.com> and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details they have to create a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the Scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@debockgroup.com , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

51. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022- 23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

52. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E -VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

53. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
54. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
55. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER: -

56. The procedure for e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
57. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting.

However, they will not be eligible to vote at the AGM/EGM.

58. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

59. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7(Seven) days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7(Seven) days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

60. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

**By order of the board
For Debock Industries Limited
(Formerly known as Debock Sales and Marketing Limited)**

**Sd/-
Mukesh Manveer Singh
Chairman & Managing Director
DIN: 01765408**

**Place: Jaipur
Dated: 01.09.2022**

Annexure

Statement pursuant to the provisions of Regulation 36 of SEBI (LODR) Regulations, 2015 read with Secretarial Standard 2 on General Meetings issued by the Institute of Company Secretaries of India:

1.	Name	Mr. Mukesh Manveer Singh
2.	Date of Birth	30/06/1977
3.	Date of Appointment	02/03/2009
4.	Qualifications	He has completed his senior secondary from Rajasthan Board.
5.	Expertise in specific functional Area	He has an experience of around 19 years in Construction and Real Estate Development, Manufacturing agriculture equipment, Hospitality Services & Sale of ACE Tractors. He is the guiding force behind all corporate decisions and is responsible for the entire business operations
6.	Terms and Conditions of appointment / re-appointment	As per the resolution passed by the members at the Extra Ordinary General Meeting held on 25 th May, 2017, Mr. Mukesh Manveer Singh was appointed as a Managing Director, liable to retire by rotation
7.	Remuneration last drawn	Rs.300,000/-
8.	Directorship held in other public companies (Excluding foreign companies and Section 8 Companies)	Nil
9.	Memberships/Chairmanships of Committees of other Public Companies (Includes only Audit Committee and Stakeholder's Relationship Committee)	Nil
10.	Number of shares held in the company	9299624 (as on 31st March, 2022)
11.	Relationship between Directors inter-se	Nil

1.	Name	Mr. Kailash Brahmabhatt
2.	Date of Birth	25/06/1971
3.	Date of Appointment	08/08/2017
4.	Qualifications	He has completed his secondary from Rajasthan Board.
5.	Expertise in specific functional Area	He has an experience of around 25 years in Construction and Real Estate Development.
6.	Terms and Conditions of appointment / re-appointment	As per the resolution passed by the members at the Annual General Meeting to be held on 26.09.2022
7.	Directorship held in other public companies (Excluding foreign companies and Section 8 Companies)	Nil
8.	Memberships/Chairmanships of Committees of other Public Companies (Includes only Audit Committee and Stakeholder's Relationship Committee)	Nil
9.	Number of shares held in the company	Nil
10.	Relationship between Directors inter-se	Nil

1.	Name	Mr. Arvind Rao
2.	Date of Birth	21/03/1966
3.	Date of Appointment	08/08/2017
4.	Qualifications	He has completed his secondary from Rajasthan Board.
5.	Expertise in specific functional Area	He has an experience of around 30 years in Agriculture & Manufacturing Field.
6.	Terms and Conditions of appointment / re-appointment	As per the resolution passed by the members at the Annual General Meeting to be held on 26.09.2022
7.	Directorship held in other public companies (Excluding foreign companies and Section 8 Companies)	Nil
8.	Memberships/Chairmanships of Committees of other Public Companies (Includes only Audit Committee and Stakeholder's Relationship Committee)	Nil
9.	Number of shares held in the company	Nil
10.	Relationship between Directors inter-se	Nil

FORM NO. MGT-11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s):

Registered Address:

E-mail Id:.....

Folio No. / DP ID-Client ID.....

I/We, being the member (s) of shares of the Debock Industries Limited, hereby appoint:

1. Name:.....of.....having an E-mail id: failing him / her;

2. Name:.....of.....having an E-mail id: failing him / her;

3. Name:.....of.....having an E-mail id:failing him / her;

whose signatures are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 33rd Annual General Meeting of the Company, to be held on Monday the 26th day of September, 2022 at 02:00 P.M. at registered office at 51, Lohiya Colony, 200 Feet Bye-Pass, Vaishali Nagar, Jaipur-302021 and at any adjournment thereof.

Signed this day of..... 2022.

Signature of the Shareholder(s)

Signatures of:

.....

First Proxy Holder

.....

Second Proxy Holder

.....

Third Proxy Holder

POSTAL BALLOT FORM

Registered Folio no. / DP ID no. / Client ID no.:	Number of shares held:
---	------------------------

I / We hereby exercise my / our vote in respect of the Ordinary / Special Resolution to be passed through postal ballot for the business stated in the Notice of the Company by conveying my / our assent or dissent to the said resolution by placing a tick (✓) mark in the appropriate box below:

Item no	Resolution summary	No. of shares held by me	I assent to the resolution Please tick (✓)	I dissent to the resolution Please tick (✓)
1	To consider and adopt the financial statements of the Company for the financial year ended 31st March, 2022 together with Reports of the Directors and Auditors thereon;			
2	To appoint a Director in place of Mr. Mukesh Manveer Singh (DIN: 01765408) who retires by rotation and being eligible, offers himself for re-appointment.			
3	Re-appointment of Mr. Kailash Brahmabhatt (DIN – 07883524) as an Independent Director			
4	Re-appointment of Mr. Arvind Rao (DIN – 07900325) as an Independent Director			

DIRECTOR'S REPORT

To,
The Members,
Debock Industries Limited
(Formerly known as Debock Sales and Marketing Limited)

Your Directors have pleasure in presenting the Fourteenth Annual Report of the Company on the business and operations of the Company together with the Audited financial accounts for the financial year ended on 31st March, 2022.

1. FINANCIAL PERFORMANCE & HIGHLIGHTS

(Rs. In lakhs)		
PARTICULARS	MARCH 31, 2022	MARCH 31, 2021
Revenue From Operations (Gross)	97,36,68,218	30,77,97,500
Less: Excise Duty	0	0
Revenue from operations (Net)	97,36,68,218	30,77,97,500
Other Income	4,35,224	0
Total Revenue	97,41,03,442	30,77,97,500
Profit before Depreciation, Interest and Tax Expenses	10,62,18,749	4,23,96,169
Less: Finance Cost	1,04,49,063	91,89,921
Profit before Depreciation and Tax Expenses	9,57,69,686	3,32,06,248
Less: Depreciation	61,88,103	55,87,206
Net Profit before Tax	8,95,81,583	2,76,19,042
Less: Current Tax	22545893	6951161
Less: Deferred Tax	(224964)	(549593)
Net Profit after Tax	6,72,60,654	2,12,17,475

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR (OBJECTS, PERFORMANCE)

The Company continued its Hotel Segment, Sales and Marketing Business. During the year under review, the Company registered revenue of Rs 9736.68 lacs as against revenue of Rs Rs 3077.98 lacs during preceding financial year.

Revenue from operations increased by 216.33% on y-o-y basis in FY 2021-22 as compared to FY 2020-21. Our margins and performance were remarkable due to increase in prices of final products of the Company. The Company recorded a Net Profit of Rs. 672.60 Lacs in FY 2021-22 on y-o-y basis as compared to profit of Rs. 212.17 Lacs in FY 2020-21.

3. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in the coming year. There was no change in the nature of business of Company.

4. DIVIDEND:

During the period under review, the Board of Directors have not recommended any dividend and proposes to put the reserves for enhancing business.

5. LISTING INFORMATION

The Equity Shares in the Company are continued to be listed with NSE Platform and in dematerialized form through depositories in order to eliminate all risks associated with physical shares and for ease of portfolio management. The ISIN No. of the Company is **INE411Y01011**.

6. CHANGE IN NATURE OF BUSINESS

The Board of Directors are pleased to report a good performance of the Company in terms of both financial and operational performance. During the Year, the Company has entered into new segments of Business and made amendments in the object clause in its Memorandum vide Resolution dated 28.11.2021 and entered into following line of Business.

- a. Transportation & Logistics
- b. Mining & Quarrying
- c. Infrastructure
- d. Real Estate- & Construction
- e. Fertilizers & Chemicals
- f. FMCG
- g. Import-Export

7. CHANGE IN NATURE OF BUSINESS

During the Year the Company has changed its name from “**Debock Sales And Marketing Limited**” to “**Debcok Industries Limited**” with effect from 21.12.2021.

8. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 123 of the Companies Act, 2013 do not apply.

9. TRANSFER TO RESERVES & SURPLUS

During the period under review, your directors have not transferred any amount to general reserves.

10. CREDIT RATING

The company has not obtained any rating from any Credit Rating Agency during the year.

11. SHARE CAPITAL & UNCLAIMED SHARES:

During the period under review, the Authorised share capital of the Company was Rs. 20 Crores. The Company had changed its Capital Clause and thus increase its Authorized Capital in following manner.

- a. Increase it Authorized Capital from existing Rs. 20,00,00,000/- (Rupees Twenty Crores only) divided into 2,00,00,000 (Two Crores) Equity shares of Rs. 10/- (Rupees Ten only) each to Rs. 40,00,00,000/- (Rupees Forty Crores only) divided into 4,00,00,000 (Four Crores) Equity Shares of Rs. 10/- (Rupees Ten only) **vide Resolution dated 29.08.2021.**
- b. Increase it Authorized Capital from existing Rs. 40,00,00,000/- (Rupees Forty Crores only) divided into 4,00,00,000 (Four Crores) Equity shares of Rs. 10/- (Rupees Ten only) each to Rs. 90,00,00,000/- (Rupees Ninety Crores only) divided into 9,00,00,000 (Nine Crores) Equity Shares of Rs. 10/- (Rupees Ten only) **vide Resolution dated 28.11.2021.**

The updated Authorized Share Capital of the Company as on signing of this report is Rs. 90 crores.

● **Issue Of Equity Shares With Differential Rights**

Your Company has not issued equity shares with differential rights for the financial year 2021-22 as provided in rule 4(4) of Companies (Share Capital and Debentures) Rules, 2014.

● **Issue Of Sweat Equity Shares**

Your Company has not issued sweat equity shares for the financial year 2021-22 as provided in rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014.

● Issue Of Employee Stock Option

Your Company has not issued employee stock option for the financial year 2021-22 as provided in rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014.

● Issue Of shares on Preferential Basis

During the Year, the Company had issued 3,00,00,000 (Three Crore) Convertible Equity Warrants ("Warrant") with each warrant convertible into 1 (one) fully paid-up equity share of the company of Rs. 10/- each to the following allottees **vide Resolution dated 29.08.2021**.

S.N.	Name of the Proposed Allottee	Category	Maximum No. of warrants proposed to be allotted
1.	Mr. Mukesh Manveer Singh	Promoter	1,05,00,000
2.	Mr. Raju Ajmera	Promoter	35,00,000
3.	Mr. Abhishek Khandelwal	Non-promoter	40,00,000
4.	Ms. Najiya Bano	Non-promoter	37,00,000
5.	Mr. Bharu Ram	Non-promoter	37,00,000
6.	Mr. Rahul Khurana	Non-promoter	14,50,000
7.	Ms. Sheetal Jain	Non-promoter	14,50,000
8.	Mr. Ajay Dahiya	Non-promoter	17,00,000
	TOTAL		3,00,00,000

Further, there Warrants converted into fully paid-up Equity Shares into following manner

- Conversion of 1,50,00,000 Equity Warrants into Equity **vide Resolution dated 13.09.2021**
- Conversion of 1,50,00,000 Equity Warrants into Equity **vide Resolution dated 25.04.2022**

The updated Paid-up Share Capital of the Company as on 31.03.2022 is Rs. 23.22 crores.

The updated Paid-up Share Capital of the Company as on signing of this report is Rs. 38.22 crores.

12. DEPOSITORY PARTICIPANT

Your Company's equity shares are available for dematerialization through National Securities Depository Limited and Central Depository Services India Limited.

13. DIRECTOR'S & KEY MANAGERIAL PERSONNEL

In accordance with the provisions of section 149, 152, 203 & Article 105 to 110 of Article of Association of the Company and other applicable provisions of the Companies Act, 2013, one third of the of Directors who are liable to retire by rotation, shall retire every year and, if eligible, offer themselves for re-appointment at every AGM.

Consequently Mr. Mukesh Manveer Singh , Director of the Company is liable to retire by rotation in the forthcoming Annual General Meeting and being eligible, offers himself for reappointment. The

Board recommends their reappointment for the consideration of Members of the Company at the ensuing Annual General Meeting.

The details of Directors being recommended for reappointment as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are contained in the accompanying Notice convening the ensuing Annual General Meeting of the Company. Appropriate Resolution(s) seeking your approval to the appointment/ re-appointment of Directors are also included in the Notice.

During the year under review, there is change in the Board of Directors & KMP of the Company, details of which are as follows:

S. NO.	NAME OF PERSON	DESIGNATION
1.	Mr .Mukesh Manveer Singh	Chairman & Managing Director
2.	Mr. Kailash Brahmabhatt	Non-Executive Independent Director
3.	Mr. Arvind Rao	Non-Executive Independent Director
4.	Mr. Akash Kumar	Executive Director
5.	Mr. Sonu Sharma	Non-Executive Director
6.	Ms. Sanjeeda Dagar	Non-Executive Independent Director
7.	Ms. Nishu Goyal	Chief Financial Officer
8.	Ms. Vandana Patidar	Chief Executive Officer
9.	Mr. Ankit Kumar Sharma*	Company Secretary & Compliance Officer

***Appointed with effect from 14.07.2021**

14. COMPOSITION OF BOARD AND STATUTORY COMMITTEES FORMED THEREOF

Board of Directors

During the financial year 2021-22, there were Eight (8) meetings of the board held, the details of the number of Meetings of the Board held on 30.05.2021, 14.07.2021, 26.07.2021, 02.08.2021, 26.08.2021, 27.10.2021, 15.11.2021 and 10.02.2022. The maximum gap between any two board meetings is not more than 120 days.

Name	Attendance at Meetings			Number of other Directorship & Committee Membership / Chairmanship#		
	No. of Board Meetings		Last AGM	Other Directorship*	Committee Membership	Committee Chairmanship
	Meetings held	Meetings Attended				
Mukesh Manveer Singh	8	8	YES	4	1	0
Kailash Brahmabhatt	8	8	YES	0	3	1
Arvind Rao	8	8	YES	0	3	2

Sanjeeda Dagar	8	8	YES	0	3	0
Akash Kumar	8	8	YES	0	0	0
Sonu Sharma	8	8	YES	0	2	0

***Directorship and Committee member/Chairmanship in other companies mentioned above excludes directorships in private limited companies, unlimited companies, foreign companies and companies incorporated under section 8 of the Companies Act, 2013.**

#While calculating the number of Membership / Chairmanship in Committees of other companies, Membership / Chairmanship of only Audit Committee and Stakeholders Relationship Committee have been considered pursuant to Regulation 18 and Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. None of the Director is a member in more than ten committees and act as a Chairman in more than five committees across all companies in which he is a Director.

Audit Committee:

During the financial year 2021-22, four (4) meetings of the Audit Committee were held on 30.05.2021, 02.08.2021, 15.11.2021 and 10.02.2022. The details of the composition of the committee and attendance at its meeting are set out in the following table:

Sr. No.	Name of the Director	Status	Meetings held	Meetings attended
1.	Mr. Kailash Brahmabhatt	Chairman	4	4
2.	Mr. Arvind Rao	Member	4	4
3.	Mr. Mukesh Manveer Singh#	Member	4	3
4.	Ms. Sanjeeda Dagar	Member	4	4
5.	Mr. Sonu Sharma	Member	4	4

Resigned w.e.f. 31.12.2021

Role of the committee:

The role of the Committee, inter-alia, includes oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible; recommendation for appointment, remuneration and terms of appointment of auditors of the company; approval of payment to statutory auditors for any other services rendered by the statutory auditors; reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval; reviewing, with the management, the Quarterly/Half yearly financial statements before submission to the board for approval; reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this

matter; reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process; approval or any subsequent modification of transactions of the company with related parties; scrutiny of inter-corporate loans and investments; valuation of undertakings or assets of the Company, wherever it is necessary; reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems and risk management systems; reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board; discussion with internal auditors of any significant findings and follow up there on; o look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors; to review the functioning of the Whistle Blower mechanism; approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate; Carrying out any other function as is mentioned in the terms of reference of the audit committee.

All the recommendations made by the Audit Committee are accepted and implemented by the Board of Directors.

Nomination and Remuneration Committee:

During the financial year 2021-22, Two (2) meetings of the Nomination and Remuneration Committee held 14.07.2021 and 23.12.2021. The details of the composition of the committee and attendance at its meeting are set out in the following table:

Sr. No.	Name of the Director	Status	Meetings held	Meetings attended
1.	Mr. Arvind Rao	Chairman	2	2
2.	Mr. Kailash Brahmabhatt	Member	2	2
3.	Ms. Sanjeeda Dagar	Member	2	2
4.	Mr. Sonu Sharma	Member	2	2

Stakeholders Relationship Committee:-

During the financial year 2021-22, 1(One) Stakeholders Relationship Committee was held on 26.07.2021 & 15.11.2021. The details of the composition of the committee and attendance at its meeting are set out in the following table:

Sr. No.	Name of the Director	Status	Meetings held	Meetings attended
1.	Mr. Arvind Rao	Chairman	1	1
2.	Mr. Kailash Brahmabhatt	Member	1	1
3.	Ms. Sanjeeda Dagar	Member	1	0
4.	Mr. Mukesh Manveer Singh	Member	1	0

Role of the committee

The terms of reference of the Committee includes considering and resolving the grievances of security holders of the Company including Allotment and listing of our shares in future; Redressing of shareholders and investor complaints such as non-receipt of declared dividend, annual report, transfer of Equity Shares and issue of duplicate/split/consolidated share certificates; Monitoring transfers, transmissions, dematerialization, re-materialization, splitting and consolidation of Equity Shares and other securities issued by our Company, including review of cases for refusal of transfer/ transmission of shares and debentures; Reference to statutory and regulatory authorities regarding investor grievances; To otherwise ensure proper and timely attendance and redressal of investor queries and grievances; And to do all such acts, things or deeds as may be necessary or incidental to the exercise of the above powers the Board may decide from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.

15. MIGRATION FROM NSE-SME PLATFORM TO MAIN BOARD PLATFORM OF NSE

Previously, from the beginning of listing, the shares of the Company were listed and traded on SME platform of NSE for last three years, however during the year, the Company has proposed to migrate from NSE-SME platform to main board platform of NSE. The Company passed the through postal ballot passed the resolution vide dated 28.11.2021 and the Company has migrated to the Main Board with effect from 31.03.2022.

16. CODE OF CONDUCT

Your Company has laid down a Code of Conduct for all the Board Members and Senior Management Personnel of the Company. All Directors and Senior Management Personnel of the Company have affirmed compliance with the Company's Code of Conduct for the financial year ended March 31, 2021 in accordance with Regulation 17(5) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Code aims at ensuring consistent standards of conduct and ethical business practices across the Company. The Company has posted the Code of Conduct for Directors and Senior Management on the company's website www.debockgroup.com under Investors link. Code Of Conduct For Prohibition Of Insider trading

Based on the requirements under SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, the code of conduct for prevention of insider trading and the code for corporate disclosures ("Code"), as approved by the Board from time to time, are in force at the Company. The objective of this Code is to protect the interest of shareholders at large, to prevent misuse of any price sensitive information and to prevent any insider trading activity by dealing in shares of the Company by its Directors, designated employees and other employees. The Company also adopts the concept of Trading Window Closure, to prevent its Directors, Officers, designated

employees and other employees from trading in the shares of the company at the time when there is unpublished price sensitive information. The Policy is available on the website of the Company www.debockgroup.com under the Investors link.

17. ANNUAL EVALUATION OF BOARD, COMMITTEES AND INDIVIDUAL DIRECTORS

Pursuant to the provisions of the Companies Act, 2013 and Regulation 17(10) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Board carried out annual evaluation of its own performance, performance of its Committees and evaluation of individual director including independent directors. The independent directors carried out an annual performance of non-independent directors, the Board as a whole and chairman of the Company. Nomination and Remuneration Committee of the Board of directors evaluated the performance of every director.

The performance is evaluated on the basis of number of Board and Committee meetings attended by individual directors, participation of director in the affairs of the company, duties performed by each director, targets achieved by the company during the year. The Board found the evaluation satisfactory and no observations were raised during the said evaluation in current year as well as in previous year.

18. RETIRE BY ROTATION

In pursuant to Section 152(6) of the Companies Act 2013, Mr. Mukesh Manveer Singh is liable to retire by rotation at the ensuing Annual General Meeting.

19. DISCLOSURES BY DIRECTORS

The Board of Directors have submitted notice of interest in Form MBP 1 under Section 184(1) as well as intimation by directors in Form DIR 8 under Section 164(2) and declarations as to compliance with the Code of Conduct of the Company.

20. DECLARATION BY AN INDEPENDENT DIRECTOR(S) AND RE- APPOINTMENT, IF ANY

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, confirming that he meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013. The Independent Directors are yet to register themselves with IICA, MCA.

21. FINANCE & ACCOUNTS

Your Company prepares its Financial Statements in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. The estimates and judgments

relating to the Financial Statements are made on a prudent basis, so as to reflect in a true and fair manner. The form and substance of transactions reasonably present the Company's state of affairs, profits and cash flows for the year ended March 31, 2021. The Company continues to focus on judicious management of its working capital, Receivables, inventories and other working capital parameters were kept under strict check through continuous monitoring. IND AS is not applicable to the Company because Companies listed on SME exchanges are not required complying with IND AS. The estimates and judgments relating to the Financial Statements are made on a prudent basis, so as to reflect in a true and fair manner, the form and substance of transactions and reasonably present the Company's state of affairs, profits and cash flows for the year ended March 31, 2021. The Company has neither revised the financial statements nor the report of Board of Directors.

22. SUBSIDIARY COMPANIES/JOINT VENTURE/ ASSOCIATES COMPANY

The Company does not have any Subsidiary/Joint Venture/Associates Company as on 31.03.2021.

23. CONSOLIDATED FINANCIAL STATEMENTS :-

The Company has no Subsidiary, Associate or Joint Venture and therefore question of Consolidated Financial Statements do not arise.

24. MANAGEMENT DISCUSSION & ANALYSIS REPORT

The Management Discussion and Analysis forms part of this Annual Report for the year ended 31st March, 2021 as Annexure-A.

25. CORPORATE GOVERNANCE

Corporate Governance at Debock Sales and Marketing Limited is evolved by not only ensuring compliance with regulatory requirements but also by being responsive and responsible to the needs of stakeholders with rewarding environment. Your Company believes that best Corporate Governance practices are critical to enhance and retain investor trust.

We, at Debock Sales and Marketing Limited, believe that good and effective Corporate Governance is critical to achieve corporate vision and mission of the organization; it is more of an organizational culture than a mere adherence to rules and regulations. Law are alone cannot bring changes and transformation, and voluntary compliance both in form and in substance plays an important role in developing good Corporate Governance.

As our company is listed on SME Emerge Platform of National Stock exchange Limited (NSE), by virtue of Regulation 15 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the compliance with the corporate Governance provisions as specified in regulation 17 to 27 and Clause (b) to (i) of sub regulation (2) of Regulation 46 and Para C, D and E of schedule V are

not applicable to the company. Hence, Corporate Governance Report does not form a part of this Board Report, though we are committed for the best corporate governance practices.

26. AUDITORS:-

a) Statutory Auditors:-

M/s Mittal & Associates, Chartered Accountants (Firm Registration No. 106456W) were appointed by the shareholders at the Eleventh Annual General Meeting held on 30th September, 2019, for five financial years to hold office till the conclusion of the 16th Annual general Meeting of the company.

Hence, the term of the said Statutory Auditors shall expire at the 16th Annual General Meeting of the company to be held in the year 2024 as per the provisions of Section 139 of the Companies Act, 2013.

The auditors have confirmed their eligibility under Section 141 of the Companies Act, 2013 and the Rules framed there under. As required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Auditors have also confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

Independent Auditor's Report:- There were certain observations and remarks raised by the Auditors of the Company in CARO Report. Apart from that, the Independent auditor's report is self-explanatory and since it does not contain any qualifications, reservations or adverse remarks. Therefore, needs no comments.

b) Cost Auditors:-

The Central Government has not prescribed maintenance of cost record for the business activity in which the Company is engaged; therefore the provisions of Section 148 of the Companies Act, 2013 and the Companies (Cost Records and Audit) Amendment Rules, 2014 are not applicable to the Company.

c) Secretarial Audit:-

In terms of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, the has appointed, M/s. Jain DSA & Associates, Practicing Company Secretaries, Jaipur (Membership no. 57616) & (CP No 21897) as a Secretarial Auditors of the Company who conducted the Secretarial Audit for the period 2020-21. However for the period 2021-22, due to pre-occupancy, Secretarial Audit for the Company for the period 2021-22 was done by **M/s H Nitin & Associates**, Company Secretaries, Jaipur There are certain observations and remarks made by Secretarial Auditors of the Company by the Secretarial Auditor in the Secretarial Audit Report. The report of the Secretarial Auditors is enclosed as Annexure B to this report.

27. VIGIL MECHANISM / WHISTLE BLOWER POLICY

As per the provisions of Companies Act, 2013, every Listed Company shall establish a vigil mechanism (similar to Whistle Blower mechanism). In pursuance of the provisions of section 177(9) & (10) of the Companies Act, 2013, a vigil mechanism/ whistle blower policy for directors and employees to report genuine concerns has been established and approved by Board. This policy would help to create an environment wherein individuals feel free and secure to raise an alarm, whenever any fraudulent activity takes place or is likely to take place. It will also ensure that complainant(s) are protected from retribution, whether within or outside the organization.

28. RISK MANAGEMENT

In today's economic environment, Risk Management is a very important part of business. The main aim of risk management is to identify, monitor and take precautionary measures in respect of the events that may pose risks for the business. The risk management framework is reviewed periodically by the Board and the Audit Committee. Pursuant to section 134 (3) (n) of the Companies Act, 2013 & Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Business Risk Evaluation and Management is an on-going process within the Organization. Pursuant to Section 134(3)(n) of the Companies Act, 2013, the Board has framed a Risk Management Policy for the Company. The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the business and functions are systematically addressed through mitigating actions on a continuing basis. At present the company has not identified any element of risk which may threaten the business (or) existence of the company.. Your Company has identified the following risks:

a) Commodity Price Risk

Risk of price fluctuation on basic raw materials as well as finished goods used in the process of manufacturing. Your Company commands excellent business relationship with both suppliers and buyers. In case of major fluctuation either upwards or downwards, the matter will be mutually discussed and compensated both ways. Also by focusing on new value added products helps in lowering the impact of price fluctuation in finished goods.

b) Interest Rate Risk

Any increase in interest rate can affect the finance cost. Your Company's dependency on interest bearing debt is reasonably low therefore risk on account of any unforeseen hike in interest rate is very nominal.

c) Human Resource Risk

Your Company's ability to deliver value is dependent on its ability to attract, retain and nurture talent. Attrition and non-availability of the required talent resource can affect the overall

performance of the Company. By continuously benchmarking of the best HR practices across the industry and carrying out necessary improvements to attract and retain the best talent. By putting in place production incentives on time bound basis and evaluating the performance at each stage of work. Also recruitment is across almost all states of India which helps to mitigate this risk and we do not anticipate any major issue for the coming years.

d) Competition Risk

The increase in competition can create pressure on margins, market share etc. However, by continuous efforts to enhance the brand image of the Company by focusing on, quality, cost, timely delivery, best customer service and by introducing new product range commensurate with demands, your Company plans to mitigate the risks so involved.

e) Compliance Risk

Any default can attract penal provisions. Your Company regularly monitors and reviews the changes in regulatory framework through various legal compliance management tools to avoid any such compliance related risk.

f) Industrial Safety, Employee Health and Safety Risk

The Electrical industry is labour intensive and is exposed to accidents, health and injury risk due to machinery breakdown, etc. By development and implementation of critical safety standards across the various departments of the factory, establishing training need identification at each level of employee.

29. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

During the Year, there is no such material event or changed occurred which affects the financial position of the Company

30. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no significant and material order passed by the Regulators/ court that would impact the going concern status of the company and its future operations.

31. DEPOSITS

Your Company has not accepted any deposits within the meaning of Section 73 to 76 of the

Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

32. INFORMATION PURSUANT TO RULE -5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION) OF MANAGERIAL PERSON, RULE 2014 OF THE COMPANIES ACT, 2013 :-

None of the Employee is in receipt of remuneration in excess of limits prescribed under Rule 5(2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, i.e The Company has not employed any employee for any post that has paid remuneration in excess of Rs.1,02,00,000/- per annum or in excess of Rs.8,50,000/-per month.

33. Mandatory Update of Pan and Bank Details against your Share Holding:-

Pursuant to SEBI circular SEBI/HO/MIRSD/DOP1/ CIR/P/2018/73 dated 20th April, 2018, shareholders whose ledger folios do not have/have incomplete details with respect to PAN and Bank Account particulars are mandatorily required to furnish these details to the Issuer Company/RTA for registration in the folio. As per the records of the Company, few Shareholders' folio needs to be updated with the PAN / Complete Bank Account details so that the investments held by them are in compliance with the aforementioned circular.

Such Shareholders are hence requested to submit the following documents within 21 days of receipt of this communication:

- Enclosed Form duly filled in and signed by all the shareholders.
- Self-Attested Copy of Pan Card of all the shareholders,
- Cancelled Cheque Leaf with Name (if name is not printed on cheque - self-attested copy of first page of pass book) of all the shareholders and
- Address Proof (self-attested copy of Aadhaar-Card of all the shareholders)

34. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loan, Guarantees and investments covered under the provisions of section 186 of the Companies Act, 2013 are given in the notes to Financial Statements.

35. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All transactions entered with the Related Parties during the financial year were in the ordinary course of business and on Arm's Length Basis and do not attract the provisions of section 188 of the Companies Act, 2013 and rules made there under. Disclosure in form AOC- 2 in terms of section 134 of the Companies Act, 2013 and its rules in the Annexure-C to the directors report.

Related party transactions have been disclosed under significant accounting policies and notes forming part of the financial statements in accordance with "Accounting Standard 18". None of the transactions with related parties were in conflict with the interest of the Company. All the

transactions are in the normal course of business and have no potential conflict with the interest of the Company at large and are carried out on an arm's length basis or fair value.

36. ENVIRONMENT AND SAFETY

Your Company is driven by principles of sustainability incorporating environment, employees and society aspects in all our activities. We are focused on employee well-being, developing safe and efficient products, minimizing environmental impact of our operations and products and minimizing the impact of our operations on society. Your Company is conscious of the importance of environmentally clean and safe operations and ensure of all concerned, compliances, environmental regulations and preservation of natural resources. Debock Sales & Marketing Limited recognizes quality and productivity as a pre-requisite for its operations and has implemented ISO 9001:2000. Continuous efforts to preserve the environment are pursued.

Employees' well-being and safety is of paramount importance to us. Creating a safe and healthy work environment is the most material issue in our operations. The focus is to continuously improve our health and safety performance. Our operations are comparatively safe and do not use significant amount of hazardous materials. All our employees are provided with relevant personal protective equipment according to the nature of work handled. They are also imparted relevant training on safety and handling of hazardous materials.

37. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

As per provisions of Section 135 of the Company Act 2013, and rules made there under, the CSR is not applicable on your company for the Financial Year 20220-21.

38. DIRECTORS RESPONSIBILITY STATEMENT

- To the best of knowledge and belief and according to the information and to the information and explanation obtained by them, your directors make the following statement in terms of section 134(3) (c) of the Companies Act, 2013.
- In the preparation of Annual Accounts of the Company, the applicable Accounting Standards have been followed along with proper explanation relating to material departures from the same, if there any.
- The Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true & fair view of the state of affairs of the Company at the end of the financial year ended March 31, 2021 and of the Profit of the Company for the year ended on that date.

- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularity.
- The Directors have prepared the Annual Accounts of the Company on a going concern basis.
- The Directors have laid down internal financial control to be followed by the company and such internal financial control are adequate and were operating effectively; and
- The Directors have devised proper system to ensure compliance with the provision of all applicable law and that such system operating effectively.

39. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

As per section 134(3) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014, the information on conservation of energy, technology absorption and foreign exchange earnings and outgo is annexed in Annexure-D an integral part of this report.

40. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has adequate internal control system, commensurate with the size of its operations. Adequate records and documents are maintained as required by laws. The Audit Committee reviews adequacy and effectiveness of the Company's internal control environment and monitors the implementation of audit recommendations. The Audit Committee gives valuable suggestions from time to time for improvement of the company's business processes, systems and internal controls. All efforts are being made to make the internal control systems more effective.

41. NOMINATION AND REMUNERATION POLICY OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES

In adherence of section 178(1) of the Companies Act, 2013, the Board of Directors of the have approved a policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided u/s 178(3), based on the recommendations of the Nomination and Remuneration Committee. The broad parameters covered under the Policy are – Objective, Role of Committee, Appointment and removal of directors/KMP/ Senior Management, Terms & tenure, Evaluation, Policy For Remuneration To Directors/ KMP/ Senior Management Personnel etc.

The Company's Policy relating to appointment of Directors, payment of Managerial remuneration, Directors' qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013 is furnished in Annexure-F and forms part of this Report.

42. HUMAN RESOURCE MANAGEMENT, HEALTH AND SAFETY

At Debock sales and Marketing Limited (DSML), we consider our employees as the most valuable resource and ensure strategic alignment of Human Resource practices to business priorities and objectives. Our constant endeavour is to invest in people and people processes to improve human capital for the organization and service delivery to our customers. Attracting, developing and retaining the right talent will continue to be a key strategic imperative and the organization continues its undivided attention towards that. We would like to take this opportunity to express appreciation for the hard work and commitment of the employees of the Company and look forward to their continued contribution.

DSML strives to provide a conducive and competitive work environment to help the employees excel and create new benchmarks of productivity, efficiency and customer delight. At DSML, the Human Resource agenda continues to remain focused on reinforcing the key thrust areas i.e. being the employer of choice, building an inclusive culture and a strong talent pipeline and building capabilities in the organization. To maintain its competitive edge in a highly dynamic industry, we recognize the importance of having a work force which is consumer-focused, performance-driven and future-capable. In keeping with this, a number of policies and initiatives have been drawn up like regular employee engagement surveys, focusing on objective performance management system with key result areas and performance indicators. These initiatives ensure a healthy balance between business needs and individual aspirations.

At DSML, we ensure that there is full adherence to the code of ethics and fair business practices. DSML provide equal opportunity in all aspects of employment, including recruitment, training, work conditions, career progression, etc. that reconfirms our commitment that equal employment opportunity is a component of our growth and competitiveness. Further, DSML is committed to maintaining a workplace where each employee's privacy and personal dignity is respected and protected from offensive or threatening behaviour including violence. The Company believes in empowering its employees through greater knowledge, team spirit and developing greater sense of responsibility.

The company has a policy on prohibition, prevention and Redressal of Sexual Harassment of women at workplace and matters connected there with or incidental there to covering all the aspects as contained under "The Sexual Harassment of women at workplace (Prohibition, Prevention and Redressal) Act, 2013". During the year, no complaint was lodged.

43. PARTICULARS OF EMPLOYEES

Ratio of remuneration of each director to the median remuneration of the employees of the company for the financial year: -

The information required pursuant to Section 197 read with Rule 5 (1) (i) of The Companies (Appointment and Remuneration) Rules, 2014 in respect of ratio of remuneration of each director to the median remuneration of the employees of the Company for the Financial Year, (in Annexure G).

44. ANNUAL RETURN

As required under Section 92 (3) and 134(3)(a) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014 the Annual Return is put up on the Company's website and can be accessed at <http://debockgroup.com/Investors>.

45. DEMATERIALISATION OF SHARES

As now, your Company is listed from 5th June, 2018, the shares of your Company are being traded in electronic form and the Company has established connectivity with both the depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). In view of the numerous advantages offered by the Depository system, Members are requested to avail the facility of dematerialization of shares with either of the Depositories as aforesaid. As on today, 100% of the share capital stands dematerialized.

46. INTERNAL FINANCIAL CONTROL

According to Section 134(5) (e) of the Companies Act, 2013, the term financial control (IFC) means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of business, including adherence to the company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial information.

To further strengthen the internal control process, the company has developed the very comprehensive compliance management tool to drill down the responsibility of the compliance from top management to executive.

47. CAUTIONARY STATEMENT

Statements in this report, describing the Company's objectives, expectations and/or anticipations may be forward looking within the meaning of applicable Securities Law and Other laws & regulations. Actual results may differ materially from those stated in the statement. Important factors that could influence the Company's operations include global and domestic supply and demand conditions affecting selling prices of finished goods, availability of inputs and their prices, changes in the Government policies, regulations, tax laws, economic developments within the country and outside and other factors such as litigation and industrial relations. The Company assumes no responsibility in respect of the forward-looking statements, which may undergo changes in future on the basis of subsequent developments, information or events.

48. ACKNOWLEDGEMENT

The Directors of your Company acknowledge a deep sense of gratitude for the continued support extended by Investors, Customers, Business Associates, Bankers and Vendors. Yours Directors place on record their appreciation for the significant contribution made by the employees at all levels through their hard work and dedication. The Directors also thanks the various Government and Regulatory Authorities and last but not the least the Shareholders for their patronage, support and faith in the company. The Board looks forward to their continued support in the years to come.

**By the order of the Board
For Debock Industries Limited
(Formerly known as Debock Sales & Marketing Limited)**

**Sd/-
Mukesh Manveer Singh
DIN: 01765408
Chairman & Managing Director**

**Place: Jaipur
Dated: 01/09/2022**

ANNEXURE “A” TO THE DIRECTOR’S REPORT

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

BUSINESS OVERVIEW

Incorporated in 2008, Our Company Debock Industries Limited (Formerly known as Debock Sales and Marketing Limited) is Company engaged in the business of manufacturing of agricultural equipment. We are manufacturer and suppliers of range of agricultural equipment mainly Tractor Trolley, Agricultural Thresher, Mould Board Ploughs, Mounted Disc Ploughs, Tillers, Tanker, Combine Machine, Seed Drill Machine, Mounted Disc Harrows, Tractor Cultivators, Chaff Cutters etc. Our Company is also engaged in the hospitality services. Keeping in consideration the future concept of tourism in Rajasthan particularly in Deoli district area where there is no better option of hotels are available Company decided to commence its business in hospitality services by opening a class hotel (Hotel Debock Inn) in July 2015 at Deoli in Tonk District on NH -12 in July 2015. In this regard the Company entered into a MOU with Rajasthan Government. Our manufacturing facilities are located at Panwad Mod, NH-12, Gopipura Post, Deoli, Tonk Rajasthan and are well equipped with required facilities to facilitate smooth manufacturing process. We endeavor to maintain safety in our premises by adhering to key safety norms. Our manufacturing process is completely integrated from procurement of raw materials and final testing for direct use of our customers. Our Promoter, Mukesh Manveer Singh has around 20 Years of experience respectively in the Business of Real Estate Development, Hotels, Townships, manufacturing of Agriculture equipment and C&F agent of ACE Brand Tractors for Rajasthan.

The single largest contributing Sector to the Indian Economy is the Agriculture. It alone accounts for up to 16% of the Indian GDP. GST was supposed to have more of a greater indirect impact on the Agriculture Sector. GST was supposed to bring about a paradigm shift in the transportation industry. Slow and plagued transportation was a major reason for inappropriate distribution of agricultural products as well as their cost. GST was touted to create a unified and first of its kind National Market for the agricultural products. The impact of GST on agricultural sector is foreseen to be positive. GST is essential to improve the transparency, reliability, timeline of supply chain mechanism.

Under the Goods and Service Tax, the hospitality sector stands to reap the benefits of standardized and uniform tax rates, and easy and better utilization of input tax credit. The Indian hospitality and tourism industry, which was pegged at US\$ 136.2 billion at the end of 2016, is one of the sectors which will see major changes post-July. The Tourism and Hospitality industry in India is expected to grow to US\$ 280.5 billion by 2026, and the initial hiccups after GST implementation are highly unlikely to impede this growth.

Also, the Rajasthan is the biggest source of various metals, minerals, stones and other such valuable items which have huge demand not only in the country but also outside India in Foreign markets. Seeing the tremendous growth seeking new opportunities, the Company entered in to the business of Mining & Quarrying and thus acquires mining land near Kekri in Ajmer District for mining of Granite, Marble and other stones.

Our Strengths:

- Strong Presence in Jaipur.
- Well-known Brand Image and reputation.
- Focus on Quality Products.
- Well qualified and Experienced Management team.
- Cordial relationship between management and labour.

Factors affecting our results of operations:

Our Company's future results of operations could be affected potentially by the following factors:

- Company's ability to successfully implement our growth strategy;
- Changes in technology;
- Political Stability of the Country;
- Investment Flow in the country from the other countries;
- Competition from other players;
- Changes in law and laws and regulations;
- General economic and business condition;
- Operational guidance and support.

Opportunities

We believe there is significant demand of agricultural equipment mainly Tractor Trolley, Agricultural Thresher, Mould Board Ploughs, Mounted Disc Ploughs, Tillers, Tanker, Combine Machine, Seed Drill Machine, Mounted Disc Harrows, Tractor Cultivators, Chaff Cutters in this category across the country. There is a strong upturn in the hospitality sector as well.

Threats & Challenges

Unfavorable changes in government policies and the regulatory environment can adversely impact the performance of the sector. Retrospective policy changes and regulatory bottlenecks may impact profitability and affect the attractiveness of the sector and companies operating within the sector.

Internal Financial Control Systems and Their Adequacy

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5)(viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report.

The Company's internal control system is commensurate with the nature, size and complexities of operations. Adequate records and documents are maintained as required by laws. The company has established well defined policies and processes across the organization covering the major activities. The Company's audit Committee reviewed the internal control system on an ongoing basis keeping in mind the growth prospects and ever evolving business environment. Audit committee reviews proper implementation of corrective measures. All efforts are being made to make the internal control systems more effective.

To ensure effective Internal Financial Controls the Company has laid down the following measures:

- All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.
- Approval of all transactions is ensured through a pre-approved Delegation of Authority Schedule which is reviewed periodically by the management.
- The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis.

Discussions on Financial Performance Vis-À-Vis Operational Performance

Financial performance of the Company has been good and your company is doing well on fulfilling its objectives of growth, profitability and maximization of shareholders wealth. Revenue from operations increased by 216.33% on y-o-y basis in FY 2021-22 as compared to FY 2020-21. Our margins and performance were remarkable due to increase in prices of final products of the Company and we maintain high cost cutting.. The Company recorded a Net Profit of Rs. 673.03 Lacs in FY 2021-22 on y-o-y basis as compared to profit of Rs. 212.04 Lacs in FY 2020-21, despite a relatively sluggish industry growth, primarily on account of improved cost efficiencies. Earnings per Share (EPS) stood at Rs. 2.90 for FY 2021-22.

Risks and Concerns

Every business has both Risk and Return and they are inseparable. As a responsible management, the Company's principal endeavor is to maximize returns. The Company continues to take all steps necessary to minimize its expenses through detailed studies and interaction with experts. Our senior management identifies and monitors the risk on regular basis and evolves process and system to control and minimize it. With regular check and evaluation business risk can be forecasted to the maximum extent and thus corrective measures can be taken in time.

Human Resources

Management is doing successfully in building experienced team and nurturing them to be leaders. The main motive of the company is trust, integrity, teamwork, innovation, performance and partnership. Various Departments are headed by Professional Qualified Personal, helping our business to remain competitive, achieve greater success and newer milestone.

Cautionary Statement

The report may contain certain statements that the Company believes are, or may be considered to be "forward looking statements" that describe our objectives, plans or goals. All these forward looking statements are subject to certain risks and uncertainties, including but limited to, Government action, economic development, risks inherent in the Company's growth strategy and other factors that could cause the actual results to differ materially from those contemplated by the relevant forward looking statements.

**By the order of the Board
For Debock Industries Limited
(Formerly known as Debock Sales & Marketing Limited)**

**Sd/-
Mukesh Manveer Singh
DIN: 01765408
Chairman & Managing Director**

**Place: Jaipur
Dated: 01/09/2022**

ANNEXURE “B” TO THE DIRECTOR’S REPORT

SECRETARIAL AUDIT REPORT

For the Financial Year ended 31st March, 2022

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the

Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members

Debock Industries Limited

(Formerly known as Debock Sales And Marketing Limited)

51, Lohiya Colony, 200ft Bye Pass Vaishali nagar Jaipur-302021

We have conducted, the Secretarial Audit of compliance of applicable statutory provisions and adherence to good corporate practices, by Debock Industries Limited (hereinafter referred as ‘the Company’). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and accordingly expressing my opinion thereupon.

Based on our verification of books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company, has during the audit period covering the financial year ended on 31.03.2022 complied with various statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minutes books, forms and returns filed and other records maintained by the Company for the Year ended 31.03.2022 according to the provisions of the following, as amended from time to time, and to the extent applicable :-

- i. The Companies Act, 2013 (the Act) and Rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye – Laws framed thereunder;
- iv. The provisions of Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

- v. The following Regulations prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :-
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulations, 2018;
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **N.A.**
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **N.A.**
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **N.A.**; and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **N.A.**
 - (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- vi. Other Laws Applicable to the Company as a Business Unit and Other Offices:
- a) Taxation Laws
 - b) Environment Laws-The Environment (Protection) Act, 1986; Air (Prevention and Control of Pollution) Act, 1981; Water (Prevention and Control of Pollution) Act, 1974; Water (Prevention and Control of Pollution) Cess Act, 1977;
 - c) Labour and Social Security Laws – Such as employees State Insurance Act, 1948; Payment of Bonus Act, 1965; Payment of Gratuity Act, 1972; Contract Labour (Regulation and Abolition) Act, 1970; Maternity Benefit Act, 1961; The Equal Remuneration Act 1976; Employees Provident Funds And Miscellaneous Act, 1952, as amended.
 - d) IT Related Laws – Information Technology Act, 2000;
 - e) Miscellaneous Laws-Electricity Act, 2003; Sexual Harassment of Women at Workplace (Prevention, Prohibition and Regulation) Act, 2013

We have also examined compliance with the applicable clauses of the Secretarial Standards issued by the Institute of Company Secretaries of India.

During the period under review the Company has been regular in complying with various applicable provisions of the Act, rules, regulations, Guidelines and Standards etc. which are subject matter of present Audit Report, stated hereinabove.

It is further reported that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non – Executive Director, Woman Director and Independent Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

In compliance with applicable provisions of the Companies Act, 2013 and rules made thereunder and Secretarial Standards issued by the Institute of Company Secretaries of India, adequate notices were given to all directors to schedule the Board Meetings and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions are carried through unanimously and therefore dissenting members' views are not required to be captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that there are listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, except in respect of matters specified below:

Sr.No.	Compliance Requirement (regulations/circulars /guidelines including specific clause)	Observations/ Remarks of the Practicing Company Secretary
1.	Regulation 33 (Financial results) ((Financial results SEBI imposed the fine of Rupees 194700/-))	Submission of Financial Results to be filed on or before 30.06.2021, but filed on this date 02.08.2021 & Paid by company.
2.	Regulation 34 (Annual Report) (Annual Report SEBI imposed the fine of Rupees 7080/-)	Annual Report to be submitted within 24 hours of dispatch, but submitted beyond 24 hrs & Paid by company.
3.	Regulation 76 (Submission of RSCA Report) (SEBI imposed the fine of Rupees 217120/-)	Submission of RSCA Report in both XBRL and pdf form on or before 31.01.2022, but XBRL submitted on

		22.02.2022, however pdf was submitted in due time & Paid by company.
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We further report that Company has not maintain any structured digital database as per above regulations.

For H NITIN & ASSOCIATES
(Company Secretaries)

Sd/-

CS Nitin Hotchandani

FCS No.: F9632

C P No.: 11673

UDIN: **F009632D000577925**

Place: Jaipur

Date: 06/07/2022

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

To,
The Members

Annexure-A

Debock Industries Limited

(Formerly known as Debock Sales And Marketing Limited)

51, Lohiya Colony, 200ft Bye Pass Vaishali nagar Jaipur-302021

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
7. The maximum liability of our firm under the secretarial audit in respect of the aggregate of all claims shall not exceed the fee charged by us.

For H NITIN & ASSOCIATES
(Company Secretaries)

Sd/-

CS Nitin Hotchandani

FCS No.: F9632

C P No.: 11673

UDIN: **F009632D000577925**

Place: Jaipur

Date: 06/07/2022

ANNEXURE "C" TO THE DIRECTOR'S REPORT

FORM NO. AOC.2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto :-

1. Details of contracts or arrangements or transactions not at arm's length basis

- (a) Name(s) of the related party and nature of relationship: N.A.
- (b) Nature of contracts/arrangements/transactions: N.A.
- (c) Duration of the contracts/arrangements/transactions: N.A.
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: N.A.
- (e) Justification for entering into such contracts or arrangements or transactions: N.A.
- (f) Date of approval by the Board: N.A.
- (g) Amount paid as advances, if any: N.A.
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: N.A.

2. Details of material contracts or arrangement or transactions at arm's length basis:

- (a) Name(s) of the related party and nature of relationship: **Eagle Sales**
- (b) Nature of contracts/arrangements/transactions: **Sale of Goods.**
- (c) Duration of the contracts/arrangements/transactions: **Continuing**
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: N.A.
- (e) Date(s) of approval by the Board, if any: **30.05.2022**
- (f) Amount paid as advances, if any: **Rs. 20,91,31,277/-**

**By the order of the Board
For Debock Industries Limited
(Formerly known as Debock Sales & Marketing Limited)**

**Sd/-
Mukesh Manveer Singh
DIN: 01765408
Chairman & Managing Director**

**Place: Jaipur
Dated: 01/09/2022**

ANNEXURE “D” TO THE DIRECTORS’ REPORT**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.**

The information under section 134(3) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 for the year ended March 31, 2020 is given below and forms part of the Director’s Report.

(A) Conservation of Energy

- a) Company ensures that the manufacturing operations are conducted in the manner whereby optimum utilisation and maximum possible savings of energy is achieved.
- b) No specific investment has been made in reduction in energy consumption.
- c) As the impact of measures taken for conservation and optimum utilisation of energy are not quantitative, its impact on cost cannot be stated accurately.
- d) Since the Company does not fall under the list of industries, which should furnish this information in Form A annexed to the Companies (Disclosure of particular in report of Board of Director) Rules, 1988, So we are not required to furnish such information.

(B) Technology Absorption

Efforts in brief, made towards Technology absorption, towards Technology absorption, The Company continues to perform Product Development activities to improve quality of products and to reduce production cost to serve its customer better.

Benefits derived as a result of the above efforts:

Improvement in overall productivity, quality of the products and reduced process scrap and cost.

In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished:

- Technology Imported -No technology has been imported by the Company.
- Year of Import- N. A.
- Has technology been fully absorbed -N. A.
- If not fully absorbed, areas where this has not taken place, reasons therefore and future plans of action: N.A.
- The expenditure incurred on Research and Development
- Company has not incurred any expenditure on Research and Development

(C) Foreign Exchange Earnings and Outgo

Annual Report 2021-22



Activities relating to exports, initiatives taken to increase exports, development of new export markets for products and services and export plans: NIL.

The details of earnings in foreign currency and outgo of foreign currency are as under:

		Year Ended 31.03.2022	Year Ended 31.03.2021
(A)	Foreign Currency used for:		
1.	Raw Materials	NA	NA
2.	Capital Goods	NA	NA
3.	Expenditure in Foreign Currency	NA	NA

(B)	Earnings in Foreign Currency	NA	NA

**By the order of the Board
For Debock Industries Limited
(Formerly known as Debock Sales & Marketing Limited)**

**Sd/-
Mukesh Manveer Singh
DIN: 01765408
Chairman & Managing Director**

**Place: Jaipur
Dated: 01/09/2022**

ANNEXURE “E” TO THE DIRECTORS’ REPORT

NOMINATION AND REMUNERATION POLICY

Preamble:

This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 (“the Act”) read along with rules there under as amended from time to time.

Applicability:

This Nomination and Remuneration Policy (the “Policy”) applies to the Board of Directors (the “Board”), Key Managerial Personnel (the “KMP”) and the Senior Management Personnel of Debock sales & Marketing Limited (the “Company”).

Definitions:

“Remuneration” means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961;

“Key Managerial Personnel” means:

1. Chief Executive Officer or Managing Director or Manager
2. Company Secretary;
2. Whole-time Director;
3. Chief Financial Officer;
4. Such other officer, not more than one level below the directors who is in whole time employment , designated as key managerial personnel by the Board; and
5. Such other officer as may be prescribed.

“Senior Managerial Personnel” mean the personnel of the company who are members of its core management team excluding Board of Directors. Normally, this would comprise all members of management, of rank equivalent to General Manager and above, including all functional heads.

Objective:

The objective of the policy is to ensure that:-

1. The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
2. Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
3. Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

Role of the Committee:

Nomination and Remuneration Committee being constituted in compliance of Section 178 of the Companies Act, 2013 ("the Act") read along with rules there under as amended from time to time will be working as under:

The role of the NRC will be the following:-

1. To formulate criteria for determining qualifications, positive attributes and independence of a Director.
2. To formulate criteria for evaluation of Independent Directors, Board and its Committees.
3. To identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
4. To carry out evaluation of Director's performance.
5. To recommend to the Board the appointment and removal of Directors and Senior Management.
6. To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
7. To devise a policy on Board diversity, composition, size.
8. To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
9. To perform such other functions as may be necessary or appropriate for the performance of its duties.

Appointment And Removal Of Director, Key Managerial Personnel And Senior Management:

1. The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend his / her appointment, as per Company's Policy.
2. A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has authority to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the position.
3. The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.
4. The Company shall not appoint or continue the employment of any person as whole-time Director who is an undercharged insolvent or has at any time been adjudged as an insolvent

Term / Tenure:

a) Managing Director/Whole-time Director:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

b) Independent Director:

Company shall have at least 50% of the total number of directors as independent directors and all independent directors shall meet the criteria as laid down in Section 149(6) of the Act.

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of an ordinary resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms of upto maximum of 5 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director Serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

Evaluation:

The Committee shall carry out evaluation of performance of Director, KMP and Senior Management Personnel Removal:

The Committee may recommend with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Companies Act, 2013, rules and regulations and the policy of the Company.

Retirement:

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

Policy for Remuneration To Directors/ KMP/ Senior Management Personnel:

1. Remuneration to Managing Director / Whole-time Directors:

- Remuneration/ Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013, Schedule V of the Act and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.
- The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director / Whole-time Directors to attract, retain and motivate them.
- Company may make a balance in remuneration by fix and variable reflecting short term and long term performance and working of the company.

2. Remuneration to Non-Executive / Independent Directors:

- The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013 read with rules there under and provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors and members from time to time.
- All the remuneration of the Non-Executive / Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.
- An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share based payment schemes of the Company.
- Any remuneration paid to Non-Executive / Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:
 - i) The Services are rendered by such Director in his capacity as the professional; and
 - ii) In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.

3. Remuneration to Key Managerial Personnel and Senior Management:

- The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive pay reflecting their short term and long term performance and working, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.
- The Compensation Committee of the Company, constituted for the purpose of administering the Employee Stock Option/ Purchase Schemes, shall determine the stock options and other share based payments to be made to Key Managerial Personnel and Senior Management.
- The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from time to time.
- The Incentive pay shall be decided based on the balance between performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

Loan to KMP, Senior Management and Other Employees of the Company: (Except Director Which is Governed by Section 185 of The Companies Act, 2013)

- Company may consider the loan applications received from KMP, Senior Management and other employees of the company.
- The loan may be granted/ sanctioned for purchase of vehicle, medical treatment of self and family dependent or to meet other personal expenditure.

- The loan may be given at a concessional rate of interest or interest free at the sole discretion of the board/company.
- The amount of loan, repayment period, and mode of repayment, amount of instalment, extension and other relevant terms & conditions may be decided by board/company as they/it deem fit or suitable from time to time.
- The company may take suitable steps to secure the loan given by availing collateral security, deposit of title deed/papers of the vehicle/property concerned or by taking post dated cheque or any other way.

Implementation:

- The Committee may recommend to the board or board may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.
- The Committee may Delegate any of its powers to one or more of its members or directors of the company.
- The NRC may recommend changes, if any or the Board may itself amend the policy from time to time in accordance with Act, Rules, and Provisions in force.

**By the order of the Board
For Debock Industries Limited
(Formerly known as Debock Sales & Marketing Limited)**

**Sd/-
Mukesh Manveer Singh
DIN: 01765408
Chairman & Managing Director**

**Place: Jaipur
Dated: 01/09/2022**

ANNEXURE “G” TO THE DIRECTOR’S REPORT

Statement of Disclosure of Remuneration under Section 197(12) of the Companies Act, 2013 Read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. The Ratio of the Remuneration of each director to the median remuneration of the employees of the company for the Financial Year.

Sr. No.	Name of the Director / KMP	Designation	Ratio of the Remuneration of each director to the median remuneration of the employees	% increase in remuneration during FY 2022
1.	Mr. Mukesh Manveer Singh	Chairman and Managing Director	1.63	3.4
2.	Ms. Nishu Goyal	CFO	1.80	2.94
3.	Mr. Ankit Sharma	CS	1.80	-
4.	Ms. Vandana Patidar	CEO	1.75	2.87

2. The percentage increase in the median remuneration of the employees in the financial year:

Permanent employees on the rolls of the Company as on 31st March, 2022 (not including 3 directors)	10
The median remuneration of employees of the Company during the Financial year	Rs. 11500/-
% increase in the median remuneration of employees in the Financial Year	NA

3. Average Percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration- NA

4. Name of the employee who

- if employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than one crore and two lakh rupees- **NA**
- if employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than eight lakh and fifty thousand rupees per month-**NA**
- If employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole- time director or manager and holds by

himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company-**NA**

5. It is hereby affirmed that the remuneration paid is as per the remuneration policy of the Company.

**By the order of the Board
For Debock Industries Limited
(Formerly known as Debock Sales & Marketing Limited)**

**Sd/-
Mukesh Manveer Singh
DIN: 01765408
Chairman & Managing Director**

**Place: Jaipur
Dated: 01/09/2022**

CORPORATE GOVERNANCE REPORT

In accordance with Regulation 17 to 27 and 34(3) read along with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the report containing the details of Corporate Governance systems and processes at Debock Industries Limited is as follows:

1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Effective corporate governance practices constitute the strong foundation on which successful commercial enterprises are built to last. The Company's philosophy on corporate governance oversees business strategies and ensures fiscal accountability, ethical corporate behavior and fairness to all stakeholders comprising regulators, employees, customers, vendors, investors and the society at large.

For us, Corporate Governance is an ethically driven business process that is committed to values aimed at enhancing an organization's brand and reputation. Our Corporate Governance framework is a reflection of our culture, our policies and our relationship with stakeholders and our commitment to values.

The essence of corporate governance lies in promoting and maintaining integrity, transparency and accountability in the management's higher echelons. The Company has a strong legacy of fair, transparent and ethical governance practices. The Company has adopted a code of conduct for its employees including the managing director and the executive directors. In addition, the Company has adopted a code of conduct for its non-executive directors and independent directors and code of conduct for prevention of insider trading.

Our Corporate Governance philosophy stems from our belief that the business strategy and plans should be consistent with the welfare of all the shareholders and should be in line with policies of Government of India.

Company reviews its corporate governance practices to ensure that they reflect the latest developments in the corporate arena and thus positioning itself to conform to the best corporate governance practices. Company is committed to pursue excellence in all its activities and maximize its shareholders' wealth.

2. BOARD OF DIRECTORS

The Board of Directors is entrusted with the ultimate responsibility of the management, general affairs, direction and performance of the Company and has been vested with requisite powers, authorities and duties. OMIL's corporate governance practices are shaped by its Board of Directors. The Board is committed to protecting the long-term interests of all our stakeholders, and considering this, it provides objective and prudent guidance to the management. The information relating to procedures, composition, committees, etc. of the Board is provided below:

A. BOARD COMPOSITION

- As on 31st March, 2022, Debock has 6 members on Board, including 3 Independent Directors. The composition of the board and category of directors as on 31st March, 2022, are as follows:

Category	No. of Directors	Percentage to total no. of Directors
Promoter /Executive Directors	2	33.33
Non- Executive Independent Directors	4	66.67
Total	6	100

- The composition of the Board as on 31st March, 2022 is in conformity with the requirements of Regulation 17 of the Listing Regulations as well as the Companies Act, 2013 read with the Rules issued there under.

B. BOARD MEETING

- During the year 2021-22, seven board meetings were held and the gap between two meetings did not exceed one hundred eighty days.
- The dates on which the said meetings were held:
1. 30.05.2021
 2. 14.07.2021
 3. 26.07.2021
 4. 02.08.2021
 5. 26.08.2021
 6. 27.10.2021
 7. 15.11.2021
 8. 10.02.2022
- The names of the directors on the board, their attendance at board meetings held during the year 2021-22 and at the last AGM held on 30th September 2021, are as follows:

Name of Director	Number of Board Meetings during the year 2021-22		Whether attended last AGM held on 30 th September, 2021
	Held	Attended	
Mr. Mukesh Manveer Singh	8	8	Yes
Mr. Sonu Sharma	8	8	Yes
Mr. Akash Kumar	8	8	Yes

Mr. Arvind Rao	8	8	Yes
Mr. Kailash Brahmabhatt	8	8	Yes
Ms. Sanjeeda Dagar	8	8	Yes

The necessary quorum was present for all the meetings.

During the year a separate meeting of the independent directors was held inter-alia to review the performance of non-independent directors and the board as a whole.

C. PARTICULARS OF OTHER DIRECTORSHIPS, CHAIRMANSHIPS/MEMBERSHIPS

None of the directors on the board hold directorships in more than ten public companies. Further, none of them is a member of more than ten committees or chairman of more than five committees across all the public companies in which he is a director. The names and category of Directors on the Board including Directorships and Committee Chairmanships/Memberships held by them as on 31st March, 2022, is given herein below.

Director	Category	Directorship of other Indian Companies		Committees' Membership in other public companies	
		Chairman	Member	Chairman	Member
Mr. Mukesh Manveer Singh (Chairman & Managing Director)	Executive, Promoter, Non-Independent	-	4	-	-
Mr. Sonu Sharma	Non-Executive, Non- Independent	-	-	-	-
Mr. Akash Kumar	Executive, Non-Independent	-	-	-	-
Mr. Arvind Rao	Independent Director	-	-	-	-
Mr. Kailash Brahmabhatt	Independent Director	-	-	-	-
Ms. Sanjeeda Dagar	Independent Director	-	-	-	-

Notes:

- Independent directors are non-executive directors as defined under Clause 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are independent of the management of the Company. The maximum tenure of the independent directors is in compliance with the Companies Act, 2013 ("Act"). All the Independent Directors have confirmed that they meet the criteria as mentioned under clause 16(1) (b) of

the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 149 of the Act.

2. None of the directors of the Company is a director of other listed entity.
3. Committees' Membership in other public companies includes Audit and Stakeholders' Relationship Committees only.
4. Other directorships do not include directorships of Section 8 companies and of companies incorporated outside India.

D. RELATIONSHIP OF DIRECTORS AND THEIR BUSINESS INTEREST IN THE COMPANY AS ON MARCH 31, 2022

Name of the Directors	Relationship with other Directors	Relationship with the Company, if any
Mr. Mukesh Manveer Singh	None	Promoter
Mr. Sonu Sharma	None	None
Mr. Akash Kumar	None	None
Mr. Arvind Rao	None	None
Mr. Kailash Brahmabhatt	None	None
Ms. Sanjeeda Dagar	None	None

E. NUMBER OF SHARES AND CONVERTIBLE INSTRUMENTS HELD BY NON- EXECUTIVE DIRECTORS AS ON MARCH 31, 2022

Name of the directors	No. of Shares held	% to total paid -up capital of The Company
Mr. Sonu Sharma	-	-

F. CORE SKILLS/EXPERTISE/COMPETENCIES IDENTIFIED, IN CONTEXT OF OUR BUSINESS , BY THE BOARD OF DIRECTORS-

Leadership: Extended leadership experience for a significant enterprise, resulting in a practical understanding of organizations, processes, strategic planning and risk management. Develops talent and long-term growth.

Technology: A significant background in technology and has knowledge of the construction, designing and operation of business including seamless engineering abilities.

Diversity: Diversity of thought, experience, knowledge, perspective, gender and culture. Varied mix of strategic perspectives, and geographical focus with knowledge and understanding of key geographies.

Personal values: Personal characteristics matching the Company's values, such as integrity, accountability, and high-performance standards.

Corporate governance: Experience in developing and implementing good corporate governance practices, maintaining board and management accountability, managing stakeholders' interests and Company's responsibilities towards customers, employees, suppliers, regulatory bodies and the communities in which it operates.

Functional and managerial experience: Knowledge and skills in accounting and finance, business judgment, general management practices and processes, crisis response and management, industry knowledge, macro-economic perspectives, human resources, labour laws, international markets and risk management.

Global: Experience in driving business success in market around the world, with an understanding of diverse business environment, economic conditions, cultures and regulatory framework and a broad perspective on global market opportunities.

G. INDEPENDENT DIRECTORS CONFIRMATION BY THE BOARD

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) of the Listing Regulations. In the opinion of the Board, the Independent Directors, fulfill the conditions of independence specified in Section 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) of the Listing Regulations. A formal letter of appointment to Independent Directors as provided in Companies Act, 2013 has been issued and disclosed on website of the Company.

The Board of Directors, based on the declaration(s) received from the Independent Directors, has verified the veracity of such disclosures and confirms that the Independent Directors fulfill the conditions of independence specified in the Listing Regulations and are independent of the management of the Company.

H. SEPARATE INDEPENDENT DIRECTORS' MEETINGS

Schedule IV of the Companies Act, 2013 and Secretarial Standard- 1 on Meetings of the Board of Directors mandates that the Independent Directors of the Company hold at least one meeting in a year, without the attendance of non – Independent Directors.

The Independent Directors meet at once in a year, without the presence of Executive Directors or Management representatives.

During the financial year 2021-22, the Independent Directors met on 14th July, 2022 and inter alia, discuss performance of non-independent directors, performance of the Board as a

whole, performance of the Committee(s) of the Board and performance of the Chairman was evaluated, including the quality, quantity and timely flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

I. SUCCESSION PLANNING

The Company believes that sound succession plans for the Board members and senior leadership are very important for creating a robust future for the Company. The Nomination and Remuneration Committee and the Board, as part of the succession planning exercise, periodically review the composition of the Board to ensure that the same is closely aligned with the strategy and long-term needs of the Company.

J. INFORMATION FLOW TO THE BOARD MEMBERS

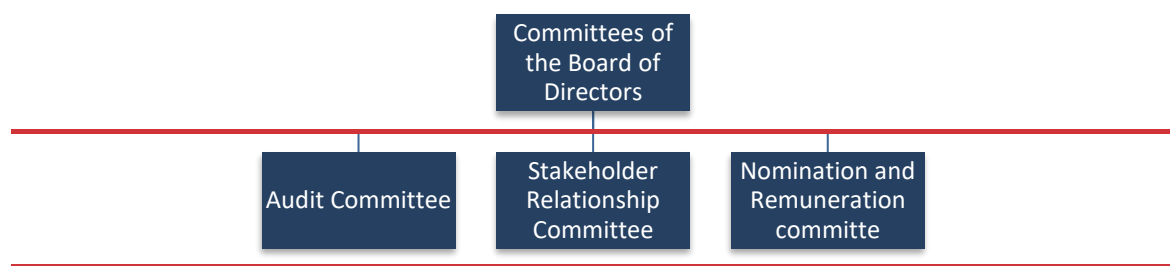
Information is provided to the Board Members on a continuous basis for their review, inputs and approval from time to time. Our Half-Yearly financial statements and annual financial statements are first presented to the Audit Committee and subsequently to the Board for their approval. In addition, specific cases of acquisitions, important managerial decisions, material positive/negative developments and statutory matters are presented to the respective Committees of the Board and later with the recommendation of Committees to the Board for their approval.

As a system, in most cases, information to Directors is submitted along with the agenda papers well in advance of the Board meeting.

The Company adheres to the provisions of the Companies Act, 2013 read with the Rules issued there under, Secretarial Standards and Listing Regulations with respect to convening and holding the meetings of the Board of Directors, its Committees and the General Meetings of the shareholders of the Company.

3. COMMITTEES OF THE BOARD

Currently, the Board has Three committees, the details of which are given as below



A. AUDIT COMMITTEE

- The audit committee of the Company is constituted in line with the provisions of Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 177 of the Companies Act, 2013.
- The terms of reference of the audit committee are broadly as under:

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- The recommendation for the appointment, remuneration and terms of appointment of auditors of the Company.
- Approving payment to statutory auditors, including cost auditors, for any other services rendered by them.
- Reviewing with the management, the annual financial statement and auditor's report thereon before submission to the board for approval, with particular reference to:
 - (a) Matters required to be included in the director's responsibility statement to be included in board's report in terms of clause (c) of sub section 3 of section 134 of the Companies Act 2013;
 - (b) Changes, if any, in accounting policies and practices and reasons for the same;
 - (c) Major accounting entries involving estimates based on the exercise of judgment by management;
 - (d) Significant adjustment made in the financial statements arising out of audit findings;
 - (e) Compliance with listing and other legal requirements relating to financial statements;
 - (f) Disclosure of any related party transactions;
 - (g) Modified opinion(s) in the draft audit report;
- Reviewing and examining with management the quarterly financial results before submission to the Board for approval.
- Monitoring the end use of funds raised through public offers and related matters.
- Review and monitor the auditor's independence and performance, and effectiveness of audit process.
- Approval or any subsequent modification of transactions of the company with related parties.
- Scrutiny of inter-corporate loans and investments.
- Valuation of undertakings or assets of the company, wherever it is necessary.
- Evaluation of internal financial controls and risk management systems.
- Reviewing with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- Discussion with internal auditors of any significant findings and follow-up thereon.
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matters to the Board.
- Discussion with statutory auditors before the audit commences, about the nature

and scope of audit as well as post audit discussion to ascertain any area of concern

- To look into the reasons for substantial defaults, if any, in the payment to depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
 - To review the functioning of the Vigil Mechanism/ Whistle Blower Mechanism.
 - Approval of appointment of the CFO (i.e. the Whole-Time Finance Director or any other person heading the finance function or discharging that function) after assessing qualifications, experience and background, etc. of the candidate.
 - Reviewing the utilization of loans and/or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans/advances/investments existing as on the date of coming into force of this provision
 - Reviewing the financial statements, in particular, the investments made by the unlisted subsidiaries;
 - Reviewing the following information:
 - The Management Discussion and Analysis of financial condition and results of operations;
 - The appointment, removal, and terms of remuneration of the Chief internal auditor/ internal auditor(s);
 - Statement of significant related party transactions (as defined by the audit committee), submitted by management;
 - Management letters/ letters of internal control weakness issued by the statutory auditors;
 - Internal audit report relating to internal control weaknesses
 - Statement of deviations
 - (a) Quarterly statements of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of regulation 32(1).
 - (b) Annual statements of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of regulation 32(7).
 - May call for comments of auditor about internal control systems, the scope of audit, including the observations of the auditors and review of financial statement before their submission to the Board and may also discuss any related issued with the internal and statutory auditors and the management of the company
 - To have authority to investigate into any matter in relation to the items referred above or referred to it by the Board and for this purpose shall have power to obtain professional advice from external sources and have full access to information contained in the records of the company..
 - Any other matter as the Audit Committee may deem appropriate.
- The audit committee invites executives, as it considers appropriate (particularly the head of the finance function), representatives of the statutory auditors and representatives of the internal auditors to be present at its meetings. The Company Secretary acts as the

secretary to the audit committee.

- The previous Annual General Meeting (AGM) of the Company was held on 30.09.2021 and was attended by Mr. Kailash Brahmabhatt, Chairman of the audit committee.
- The Composition of Audit Committee and the details of meetings attended by its members are given below:

Name of Director	Status	No. of Meetings	
		Held	Attended
Mr. Kailash Brahmabhatt	Chairman	4	4
Mr. Arvind Rao	Member	4	4
Mr. Mukesh Manveer Singh*	Member	4	4
Mr. Sonu Sharma	Member	4	4
Ms. Sanjeeda Dagar	Member	4	4

***Mr. Mukesh Manveer Singh resigned w.e.f. 31.12.2021.**

- The Company Secretary of the Company act as Secretary to the Audit Committee.
- The members of the Audit Committee are financially literate and have experience in financial management.
- Four Audit Committee Meetings were held during the year and the gap between two meetings do not exceed 120 days.
- The dates on which the said meetings were held are as follows:
30.05.2021, 02.08.2021, 15.11.2021 and 10.02.2022
- The necessary quorum was present for all the meetings.

B. NOMINATION AND REMUNERATION COMMITTEE

- The Committee's constitution is in compliance with the provisions of Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 178 of the Act.
- The broad terms of reference of the Nomination and Remuneration Committee are as under:
 - To formulate a criteria for determining qualifications, positive attributes and independence of a Director.
 - To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
 - Formulate criteria for evaluation of performance of Independent Directors and the Board of Directors.
 - To devise a policy on Board diversity.
 - Identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
 - To extend or continue the term of appointment of the Independent director, on the basis of the report of performance evaluation of independent directors.

- To specify the manner for effective evaluation of performance of Board, its committees and individual directors to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance.
 - To recommend to the Board the appointment and removal of Directors and Senior Management.
 - To recommend the board, all remuneration, in whatever form, payable to senior management.
 - Ensure that level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully,
 - Ensure that relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
 - Ensure that remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals
 - To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
 - To perform such other functions as may be necessary or appropriate for the performance of its duties
- The composition of the Nomination and Remuneration Committee and the details of meetings attended by its members are given below:

Name of Director	Status	No. of Meetings	
		Held	Attended
Mr. Arvind Rao	Chairman	2	2
Mr. Kailash Brahmabhatt	Member	2	2
Mr. Sonu Sharma	Member	2	2
Ms. Sanjeeda Dagar	Member	2	2

- The Company Secretary of the Company act as Secretary to the Nomination and Remuneration Committee.
- Two Nomination and Remuneration Committee Meetings were held during the year. The dates on which the said meetings were held are as follows:
14.07.2021 & 23.12.2021
- The necessary quorum was present for all the meetings.
- The Company does not have any employee stock option scheme.
- The remuneration policy is attached with the director's report with this annual report.

- The Nomination and Remuneration Policy of the Company forms part of this report as Annexure IV and the same is being uploaded on the Company's website and can be accessed at: www.debockgroup.com

➤ **Performance Evaluation Criteria for Independent Directors:**

The performance evaluation criteria for Independent directors are determined by the Nomination and Remuneration committee. An indicative list of factors that may be evaluated include participation and contribution by a director, commitment, effective deployment of knowledge and expertise, effective management of relationship with stakeholders, integrity and maintenance of confidentiality and independence of behavior and judgment.

➤ **Details Of Remunerations/Stock Options/Relationship of Directors:**

- The Company has no pecuniary relationship or transaction with its non-executive directors other than sitting fees. The Company has a credible and transparent policy in determining and accounting for the remuneration of the Managing/whole-time Directors. The remuneration policy is aimed at attracting and retaining high caliber talent. The Company has no stock option scheme.
- Criteria of making payment to non-executive directors
- The non –executive directors are entitled to receive sitting fees for each meeting of the Board or committee attended by him of such sum as may be approved by the Board of directors within overall limits prescribed under the Companies Act, 2013 and the rules made thereunder as amended from time to time.
- Details of remuneration paid to Directors of the Company during the year ended 31st March, 2022 are here as under (Rs. in Lacs):

(a) Executive Director

Name of Director	Salary Benefits & Allowances	Perks	Bonus	Consultancy	Total
Mr. Mukesh Manveer Singh	300000	0	-	N.A.	300000
Mr. Akash Kumar	84	0	-	N.A.	Rs.88.49

(b) Non-Executive Independent Director

Name of Director	Tenure	Sitting Fees (In Rs.)
Mr. Arvind Rao	For 5 Years	300000
Mr. Kailash Brahmabhatt	For 5 Years	300000

Ms. Sanjeeda Dagar	For 5 Years	180000

- During the year, no stock options were granted to the Directors of the Company.
- No performance linked incentives were given to any director during the year 2021-22

C. **STAKEHOLDERS' RELATIONSHIP COMMITTEE**

- The Committee's constitution and terms of reference are in compliance with provisions of the Section 178 of the Companies Act, 2013 and Regulation 20 of SEBI (LODR) Regulations, 2015.
- The role of the committee shall inter-alia include the following:
 - Resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
 - Review of measures taken for effective exercise of voting rights by shareholders.
 - Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.
 - Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.
- Two Meetings of the Stakeholders' Relationship Committee were held during the year ended March 31, 2022.
- Dates on which said meetings were held are as follows:
26.07.2021 & 15.11.2021
- The necessary quorum was present for all the meetings.
- The composition of the Stakeholders' Relationship Committee and the details of meetings attended by its members are given below:

Name of Director	Status	No. of Meetings	
		Held	Attended
Mr. Arvind Rao	Chairman	2	2
Mr. Kailash Brahmabhatt	Member	2	2
Mr. Mukesh Manveer Singh	Member	2	2
Ms. Sanjeeda Dagar	Member	2	2

- The Company Secretary of the Company act as Secretary to the Nomination and Remuneration Committee.

➤ Compliance Officer:

Name: Mr. Ankit Sharma

Designation: Company Secretary

Address: 51, Lohiya Colony, 200 Fett Bye-Pass, Vaishali Nagar, Jaipur-302021

Email: cs@debockgroup.com

4. GENERAL MEETINGS:

➤ Annual General Meeting

The date, time and location of Annual General Meetings held during the last three years, and the special resolution(s) passed thereat are as follows:

AGM for Financial year ended	Date	Time	Location	Special Resolution passed
March 31, 2019	30.09.2019	03:00 p.m.	51, Lohiya Colony, Vaishali Nagar, Jaipur-302021	No Such Business
March 31, 2020	11.09.2020	03:00 p.m.	Through Video Conferencing/Other Audio-Visual Means facility	1.To appoint Ms. Sanjeeda Dagar (DIN:08730035) as an Independent Woman Director 2.To increase the Authorized Share Capital of the Company and amend the Capital clause in the Memorandum of Association 3.To consider and accept loans as per Section 62(3) of Companies Act, 2013.
March 31, 2021	30.09.2021	02:00 p.m.	Through Video Conferencing/Other Audio-Visual Means facility	No Such Business

➤ Extra Ordinary General Meeting

The date, time and location of Extra Ordinary General Meetings held during the last three years, and the special resolution(s) passed thereat are as follows:

AGM for Financial year ended	Date	Time	Location	Special Resolution passed
March 31, 2019	No EOGM held			
March 31, 2020	No EOGM held			
March 31, 2021	No EOGM held			

➤ **Resolution(S) Passed Through Postal Ballot**

During the year 2021-22, the Company passed the following Special Resolution by postal ballot.

S.NO.	Special Resolution	Votes cast in favor		Votes cast against		Date of Approval of results
		No. of votes	%	No. of votes	%	
1.	Increase the Authorized Share Capital of the Company and consequential amendment in the Capital Clause in the Memorandum of Association of the Company.	5830300	100	0	0	30.08.2021
2.	Issue of Equity Shares through Preferential Allotment/ Private Placement.	5830300	100	0	0	30.08.2021
3.	To consider change in the name of the company from “Debock Sales & Marketing Limited” to “Debock Industries Limited	6162775	10	0	0	29.11.2021
4.	To approve increase in Authorized Share Capital of the Company and consequent amendment in the Memorandum of Association of the Company.	6162775	10	0	0	29.11.2021

5.	To alter the object clause of Memorandum of Association of the company.	6162775	10	0	0	29.11.2021
6.	Migration of the Company's Listed Equity Shares from SME Platform of National Stock Exchange of India Limited (NSE-EMERGE) to Main Board of National Stock Exchange of India Limited.	1034576	100	0	0	29.11.2021
7.	Migration of the Company's Listed Equity Shares from SME Platform of National Stock Exchange of India Limited (NSE-EMERGE) to Main Board of BSE Limited	1034576	100	0	0	29.11.2021

5. MEANS OF COMMUNICATION

- **Results:** The Half-yearly and Annual Results are published in Newspapers such as Business Remedies and Financial Express. The results are also displayed on Company's website "www.debockgroup.com" and promptly submitted to the Stock Exchanges where the shares of the Company are listed.
- **News Releases, presentations, among others:** Official news release and official media releases are sent to stock exchanges.
- **Presentation to institutional investors/analysts:** Conference calls and Analyst meets are usually conducted for investors and analysts for discussing recent developments which are also available on company's website under the section "Investor Zone"
- **Website:** The Company's website www.debockgroup.com contains a separate dedicated section 'investor zone' where shareholders' information is available. The Company's annual report is also available in downloadable form.
- **Stock Exchange:** The Company makes timely disclosures of necessary information to the National Stock Exchange of India Limited (NSE) in terms of the Listing Regulations and other applicable rules and regulations issued by the SEBI.
- **NEAPS (NSE Electronic Application Processing System) the Listing Centre :** NEAPS is a web-based application designed by NSE for corporates. All periodical compliance filings, inter alia, shareholding pattern, corporate announcements, amongst others are in accordance with the Listing Regulations filed electronically.
- **Annual Report:** The Annual Reports containing, inter alia, Audited Financial Statement, Consolidated Financial Statements, Directors' Report, Auditors' Report and other important information is circulated to members and others entitled thereto. The Management's Discussion and Analysis (MD&AR) Report forms part of the Annual Report and is displayed on the Company's Website i.e. www.debockgroup.com.

6. GENERAL SHAREHOLDER INFORMATION**➤ Company Registration Details:**

The Company is registered in the state of Rajasthan, India. The Corporate Identification Number (CIN) allotted to the Company by Ministry of Corporate Affairs (MCA) is L52190RJ2008PLC027160.

➤ **Registered Office:** 51, Lohiya Colony, 200 Feet Bye-Pass, Vaishali Nagar, Jaipur-302021

➤ **Annual General Meeting:** Monday, 26th September, 2022 at 02:00 P.M.

➤ **Venue:** 51, Lohiya Colony, 200 Feet Bye-Pass, Vaishali Nagar, Jaipur-302021

➤ **Date of Book Closure:** Thursday, September 19, 2022 to Thursday, September 26, 2022, (both days inclusive)

➤ **Financial Year:** 01.04.2021 to 31.03.2022

➤ Financial Calendar (Tentative):

- Financial reporting for the quarter ending June 30, 2022: **Mid-August, 2022**
- Financial reporting for the quarter ending September 30, 2022: **Mid November, 2022**
- Financial reporting for the quarter ending December 31, 2022: **Mid-February, 2023**
- Financial reporting for the year ended March 31, 2022: **End May, 2023**
- Annual General Meeting for the year ended March 31, 2023: **End September, 2023**

➤ **Dividend Payment Date:** No Dividend is payable

➤ **ISIN:** INE411Y01011

➤ Listing on Stock Exchange:

STOCK EXCHANGE	CODE
NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE)	
Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai- 400 051	SYMBOL: DIL

➤ The listing fees of the exchanges have been paid.

➤ Stock Market Price Data:

Month	National Stock Exchange (NSE)		
	High Price	Low Price	Volume
	(Rs.)	(Rs.)	(No.)
April 2021	7.85	7.85	0.06
May 2021	7.85	7.50	0.18

June 2021	7.85	6.30	0.96
July 2021	15.75	6.90	10.92
August 2021	21.90	15.35	28.26
September 2021	50.15	22.20	30.72
October 2021	85.95	42.65	30.42
November 2021	93.90	58.70	25.62
December 2021	157.00	91.40	20.76
January 2022	137.85	117.50	8.46
February 2022	161.00	108.00	9.73
March 2022	156.95	129.40	9.45

[Source: This information is compiled from the data available from the websites of NSE]

➤ None of the Company's listed securities are suspended from trading.

➤ **Registrar and Transfer Agent:**

Cameo Corporate Services Limited

Subramanian Building No. 1, Club House Road, Chennai – 600 002

Tel: +91 - 44 - 2846 0390, +91 - 44 - 2846 1989

Email: cameo@cameoindia.com

➤ **Share Transfer System:**

100% of the equity shares of the Company are in electronic form. Transfers of these shares are done through the depositories with no involvement of the Company.

As regards transfer of shares held in physical form the transfer documents can be lodged with Registrar and Transfer Agent of the Company i.e. **Cameo Corporate Services Limited** at the address mentioned above.

Transfer of shares in physical form is normally processed within ten to twelve days from the date of receipt, if the documents are complete in all respects. The Directors and certain Company officials under the authority of the board, severally approve transfers, which are noted at subsequent board meetings.

The Company obtains a half-yearly certificate from Practicing Company Secretaries as per the requirement of Regulation 40 (9) of Listing Regulations and the same is filed with the Stock Exchanges and available in the website of the Company. In terms of requirements to amendments to Regulation 40 of Listing Regulations w.e.f. 1st April, 2019, transfer of securities in physical form, except in case of request received for transmission or transposition of securities, shall not be processed unless the securities are held in the rematerialised form with a depository.

➤ **Dematerialization of Shares and Liquidity:**

Shares held in demat and physical modes as on March 31, 2022 are as follows:

Category	Number of Shares	% of total equity
Demat mode		
NSDL	1275600	5.49
CDSL	2194400	94.51
Total	23220000	100
Physical Mode	0	0.00
Grand Total	23220000	100

➤ **Outstanding GDR/ADR:**

The Company has not issued any GDRs / ADRs / Warrants or any convertible instruments in the past and hence as on March 31, 2022, the Company does not have any outstanding GDRs / ADRs / Warrants or any convertible.

➤ **Plant/Site Location:**

Factory at Deoli, Tonk, Rajasthan

Temporary factory sheds at /near project sites

➤ **Address for Correspondence:**

51, Lohiya Colonyy, 200 Feet Bye-Pass, Vaishali Nagar, Jaipur-302021

E-mail: Other than Secretarial Matters: info@debockgroup.com

On Secretarial Matters: cs@debockgroup.com

- For any assistance regarding dematerialization of shares, share transfers, transmissions, change of address or any other query please write to:

Cameo Corporate Services Limited

Subramanian Building No. 1, Club House Road, Chennai – 600 002

Tel: +91 - 44 - 2846 0390, +91 - 44 - 2846 1989

Email: cameo@cameoindia.com

➤ **CREDIT RATING:** NA

➤ **Website:**

The Company ensures dissemination of applicable information under Regulation 46(2) of the Listing Regulations on the Company's website (www.debockgroup.com). A separate section on 'Investor Zone' on the website contains details relating to the financial results declared by the Company, annual reports, presentations made by the Company to investors shareholding patterns and such other material information which is relevant to shareholders.

SEBI vide its Circular No. SEBI/LAD-NRO/ GN/2018/24 dated 8th June, 2018, amended Regulation 40 of SEBI Listing Regulations pursuant to which after 1st April,

2019, transfer of securities cannot be processed unless the securities are held in the dematerialized form with a depository.

➤ **Categories of Equity Shareholders as on 31st March 2022:**

Category	No. of Shareholders	No. of Shares held	% of Total
Promoter and Promoter Group	7	11438224	49.26%
Alternate Investment Fund	0	0	0.00%
Financial Institutions/bank	0	0	0.00%
Bodies Corporate	5	101263	0.44%
Public Individuals	167	11415313	49.16%
NBFC Registered with RBI	0	0	0.00%
NRIs/OCBs	0	0	0.00%
Public Trusts	0	0	0.00%
Hindu Undivided Family	10	262800	1.13%
Any Other (specify) (Clearing members)	2	2400	0.01%
Any Other (specify) (IEPF)	0	0	0.00%
Total	191	23220000	100.00

➤ **Prevention of Insider Trading**

The Company has adopted an ‘Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons’ (“the Code”) in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 (The PIT Regulations).

The Company has also formulated ‘The Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)’ in compliance with the PIT Regulations. This Code is displayed on the Company’s website and can be accessed through the following link: <https://debockgroup.com/corporate-governance>

➤ **SEBI Complaints Redress System (SCORES):**

The investors’ complaints are also being processed through the centralized web base complaint redressal system of SEBI. The salient features of SCORES are availability of centralized database of the complaints, uploading online action taken reports by the company. Through SCORES the investors can view online, the action taken and current status of their complaints.

SEBI vide its Circular dated 26th March, 2018 have streamlined the process of filing investor grievances in the SCORES in order to ensure speedy and effective resolution of complaints filed therein. The said Circular can be accessed on the website of SEBI at: https://www.sebi.gov.in/legal/circulars/mar-2018/investor-grievance-redress-mechanism-new-policy-measures_38481.html

➤ **Addresses of the redressal agencies for investors to lodge their grievances:**

- **Ministry of Corporate Affairs (MCA)**

‘A’ Wing, Shastri Bhawan, Rajendra Prasad Road,
New Delhi – 110 001
Tel. No.: (011) 2338 4660, 2338 4659
Website: www.mca.gov.in

- **Securities and Exchange Board of India**

Plot No.C4-A, ‘G’ Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051,
Tel. No.: (022) 26449000 / 40459000 /
(022) 26449950 / 40459950
Fax No.: (022) 26449019-22 / 40459019-22
Toll Free Investor Helpline: 1800 22 7575
E-mail : sebi@sebi.gov.in
Website: www.sebi.gov.in

- **Stock Exchanges:**

- **National Stock Exchange of India Ltd.**

Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Tel. No.: (022) 26598100 - 8114
Fax No.: (022) 26598120
Website: www.nseindia.com

- **BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001
Tel. No.: (022) 22721233/4, (022) 66545695 (Hunting)
Fax No.: (022) 22721919
Website: www.bseindia.com

- **Depositories:**

- **National Securities Depository Limited**

Trade World, ‘A’ Wing, 4th & 5th Floors,
Kamala Mills Compound,
Lower Parel, Mumbai – 400 013
Tel. No.: (022) 2499 4200
Fax No.: (022) 2497 6351
Email: info@nsdl.co.in
Website: www.nsdl.co.in

- **Central Depository Services (India) Limited**

Marathon Futurex, A-Wing, 25th floor,
N M Joshi Marg, Lower Parel,
Mumbai – 400 013
Toll free No.: 1800-22-5533
Email: complaints@cdslindia.com
Website: www.cdslindia.com

- In accordance with the provisions of Regulation 26 (6) of the Listing Regulations, the Key Managerial Personnel, Director(s) and Promoter(s) of the Company have affirmed that they have not entered into any agreement for themselves or on behalf of any other person, with any shareholder or any other third party with regard to compensation or profit sharing in connection with dealings in the securities of the Company.

7. DISCLOSURES

➤ RELATED PARTY TRANSACTIONS

All material transactions entered into with related parties as defined under the Act and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the financial year were in the ordinary course of business and on Arm's length basis.

The Audit Committee, during the financial year 2021-22, has approved Related Party Transactions along with granting omnibus approval in line with the Policy of dealing with and materiality of Related Party Transactions and the applicable provisions of the Companies Act, 2013 read with the Rules issued thereunder and the Listing Regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force). The related party transactions entered into by the Company pursuant to the omnibus approval granted by the Audit Committee is reviewed at least on a quarterly basis by the said Committee.

The details of the Related Party Transactions are set out in the Notes to Financial Statements forming part of this Annual Report.

The Company does not have any material-related party transactions, which may have potential conflict with its interests at large. In any case, disclosures regarding the transactions with related parties are given in the notes to the Accounts of financial statements.

Policy for related party transactions is uploaded on the Company's website at the following link: <https://debockgroup.com/corporate-governance>

➤ Vigil Mechanism and Whistle Blower Policy:

The Company has adopted a whistle blower policy and has established the necessary vigil mechanism for employees and directors to report concerns about unethical behavior. No person has been denied access to the chairman of the audit committee. The policy has been put up on the website of the Company at the following link: <https://debockgroup.com/corporate-governance>

The Company has complied all the regulations from 17 to 27 and clauses (b) to (i) of sub regulation (2) of regulation 46 of the SEBI (LODR) Regulations, 2015, during the year 2021-22 and complied all the mandatory requirements of the Listing Regulations. There are no instances of non-compliance of Corporate Governance Report as mentioned in sub-paras (2) to (10) of Para (C) of Schedule V. The Company has complied all the mandatory requirements of the Listing Regulations.

➤ **Subsidiary Companies**

The Company has no subsidiary Company.

➤ **Commodity price risk or foreign exchange risk and hedging activities;**

The Company's revenue is exposed to the market risk of price fluctuations in its division is as under:

Packaging Division: the company is exposed to risk of prices of goods. These prices may be influenced by factors such as supply and demand, Cost of Production and regional economic conditions and Environment policies.

Hotel Division: the company is exposed to risk of prices/ rates of Rooms. These prices may be influenced by factors such as supply and demand i.e. inflow of tourist and the seasonal effects, and regional economic conditions.

Market forces generally determine prices for the Real Estate Division and Packaging Division of the Company Adverse changes in any of these factors may reduce the revenue that the Company earns from the sale of its products.

The Company primarily purchases its raw materials in the open market from third parties. The Company is therefore subject to fluctuations in prices for the purchase of Building Material and other raw material inputs. The Company purchases substantially all of its Raw Material from third parties in the open market.

The Company aims to sell the products at prevailing market prices. Similarly, the Company procures raw material on prevailing market rates as the selling prices of its products and the prices of input raw materials move in the same direction.

The Company's functional currency is Indian Rupees (INR). The Company undertakes transactions denominated in foreign currencies; consequently, exposure to exchange rate fluctuations arise. Volatility in exchange rates affects the Company's revenue from export markets and the costs of imports, primarily in relation to raw materials. The Company is exposed to exchange rate risk under its trade and debtors portfolio.

Adverse movements in the exchange rate between the Rupee and any relevant foreign currency result's in increase in the Company's overall debt position in Rupee terms without the Company having incurred additional debt and favorable movements in the exchange rates will conversely result in reduction in the Company's receivables In foreign currency.

- During the Financial Year 2021-22, Amount of Rs. 30,00,00,000 were raised through preferential allotment through allotment of 3,00,00,000 Convertible Warrants into Equity with Face Value of Rs. 10/- each by way of Preferential Allotment.

➤ **Certificate from practicing Company Secretary**

Certificate as required under Part C of Schedule V of Listing Regulations, received from Ms. Payal Kotak (CP No20944), Proprietor of M/s. Payal Kotak & Associates., Practicing Company Secretaries, that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of the Company by the Securities and Exchange Board of India/ Ministry of Corporate Affairs or any such statutory authority was placed before the Board of Directors at their meeting held on 26/08/2022 and is annexed to this Report.

➤ **Statutory Audit Fees Paid to Statutory Auditor**

S. No.	Fee Paid By	Status	Amount in Lacs	F.Y.
1	Debock Industries Limited	Company	2.0	2021-22

➤ **Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013**

In Compliance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013, your Company has constituted an 'Internal Complaints Committee' ('Committee'). No complaint has been received during the Year ended 31st March, 2022 in this regard.

The Company has in place a Policy for Prevention of Sexual Harassment at Workplace as per requirement of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaint Committee has been set up to redress the complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The following is the Summary of Sexual Harassment complaints received during the year ended 31st March, 2022 in this regard.

(a) Number of complaints pending at the beginning of the year: NIL

(b) Number of complaints received during the year: NIL

(c) Number of complaints disposed off during the year: NIL

(d) Number of cases pending at the end of the year: NIL

➤ **Reconciliation of Share Capital Audit**

A qualified practicing Company Secretary carried out a share capital audit to reconcile the total admitted equity share capital with the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) and the total issued and listed equity share capital. The audit report confirms that the total issued / paid-up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

➤ **Secretarial Compliance Report**

SEBI vide its Circular No. CIR/CFD/CMD1/27/2019 dated 8th February, 2019 read with Regulation 24(A) of the Listing Regulations, directed listed entities to conduct Annual Secretarial compliance audit from a Practicing Company Secretary of all applicable SEBI Regulations and circulars/guidelines issued thereunder. The Company has engaged the services of Mr. H Nitin & Associates (CPNo11673), Practicing Company Secretary and Secretarial Auditor of the Company for providing this certification. The Secretarial Compliance Report does not contain any qualifications, reservation or adverse remarks. The Secretarial Compliance Report has been annexed to the Board's Report forming part of this Annual Report.

➤ **CEO and CFO Certification**

As required under Regulation 17 of the Listing Regulations, the CEO/CFO certificate for the financial year 2021-22 signed by Mr. Mukesh Manveer Singh, Managing Director & Chairman and Mrs. Nishu Goyal, CFO was placed before the Board of Directors of the Company at their meeting held on 01.09.2022 and is annexed to this Report.

➤ **Compliance Certificate on Corporate Governance**

As required by Schedule V of the Listing Regulations, Certificate from Mr. Payal Kotak. (CP No. 20944), Proprietor of M/s. Payal Kotak & Associates., Practicing Company Secretaries, on Corporate Governance is annexed to this Report.

➤ **Code of Conduct**

The members of the board and senior management personnel have affirmed the compliance with the Code applicable to them during the year ended March 31, 2022. The Annual Report of the Company contains a Certificate by the Managing Director in terms of Regulation 26 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 based on the compliance declarations received from Independent Directors, Non-Executive Directors and senior management.

Certificate on Compliance with Code of Conduct

I hereby confirm that the Company has obtained from all the members of the Board and management Personnel, affirmation that they have complied with the Code of Conduct for the Financial Year 2021-22.

Sd/-

Mukesh Manveer Singh

Managing Director

DIN: 01765408

Certificate on Corporate Governance

To

The Members of

Debock Industries Limited

We have examined the compliance of conditions of Corporate Governance by Debock Industries Limited (“the Company”) for the year ended on March 31, 2022 as stipulated in Regulations 17 to 27 and clauses (b) to (i) of Regulation 46 (2) & other applicable regulations and paragraphs C, D and E of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘the SEBI Listing Regulations’).

The preparation of the Corporate Governance Report is the responsibility of the Management of the Company including the preparation and maintenance of all relevant supporting records and documents. This responsibility also includes the design, implementation and maintenance of internal control procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in the Listing Regulations.

Our responsibility is to provide a reasonable assurance that the Company has complied with the conditions of Corporate Governance as stipulated in the Listing Regulations. Our examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring the compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representation made by the Directors and the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India. We certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended March 31, 2022.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Payal Kotak and Associates

Practicing Company Secretaries

(PAYAL KOTAK)

Proprietor

Membership No.: 50018

CP No.: 20944

UDIN: A050018D000886535

Place: Mumbai

Date : 01st September, 2022

Chief Executive Officer (CEO) & Chief Financial Officer (CFO) Certification

To

**The Board of Directors of
Debock Industries Limited**

We hereby certify that as required by Regulation 17 (8) read with Schedule II Part B of the Listing Regulations on the basis of the review of the financial statements and the cash flow statement for the financial year ended 31st March, 2022 and that to the best of our knowledge and belief;

A. This is to certify that the financial statements and the cash flow statement of the Company for the year ended 31st March, 2022 and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
2. These statements together present a true and fair view and are in compliance with existing accounting standards, applicable laws and regulations;

B. This is to certify that no transactions entered during the year 2021-22 which are fraudulent, illegal or violative of the company's code of conduct, to the best of our knowledge and belief;

C. This is to certify that we accept responsibility for establishing and maintaining internal controls for financial reporting and we had evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we had disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we had taken or propose to take to rectify these deficiencies;

D. This is to certify that we have indicated to the auditors and the Audit committee:

1. significant changes in internal control over financial reporting during the year 2021-22
2. significant changes in accounting policies during the year 2021-22 and that the same have been disclosed in the notes to the financial statements; and
3. instances of significant fraud of which we are aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Sd/-

Vandana Patidar
CEO
Dated: 01/09/2022

Sd/-

Nishu Goyal
CFO

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To

The Members of

Debock Industries Limited

51, Lohiya Colony, 200 Feet Bye-Pass,

Vaishali Nagar, Jaipur-302021

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Debock Industries Limited having L52190RJ2008PLC027160 and having registered office at 51, Lohiya Colony, 200 Feet Bye-Pass, Vaishali Nagar, Jaipur-302021(Rajasthan) (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2022 have been debarred or disqualified from being appointed or continuing as Directors of the company by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

S. N.	Name of Director	DIN	Date of appointment in Company
1	Mukesh Manveer Singh	01765408	02/03/2009
2	Kailash Brahmabhatt	07883524	08/08/2017
3	Arvind Rao	07900325	08/08/2017
4	Akash Kumar	08899068	01/10/2020
5	Sonu Sharma	08900556	01/10/2020
6	Sanjeeda Dagar	08730035	11/09/2020

Ensuring the eligibility of for the appointment/ continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Payal Kotak and Associates

Practicing Company Secretaries

Sd/-

(PAYAL KOTAK)

Proprietor

Membership No.: 50018

CP No.: 20944

UDIN: A050018D000887021

Place: Thane

Date : 01st September, 2022

Independent Auditor's Report

To the Members of
Debock Industries Limited
(Formerly known as Debock Sales & Marketing Limited)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Debock Industries Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter
1	<p>Revenue Recognition (refer Note. 1 related to Revenue)</p> <p>We focused on this area as a key audit matter due to the risk of incorrect timing of revenue recognition and estimation related to recording the discount and rebates. According to the financial statement' accounting principles revenue is recognized at a point in time when the control of the goods is transferred to the customer according to delivery terms. Due to variation of contractual sales terms and practices across the market and the pressure, the management may feel to achieve performance targets, there is a risk of material error.</p> <p>Auditor's Response To address this risk of material misstatement relating to revenue recognition, our audit procedures included:</p> <ul style="list-style-type: none"> - Assessing the compliance of company's revenue recognition policies with applicable accounting standards, including those related to discounts and rebates. - Assessing the revenue recognition processes on showroom and online sales. - Assessing the adequacy of relevant disclosures.
2	<p>Inventory valuation (refer Note. 1 related to inventories)</p> <p>Inventory were considered as a Key audit matter due to the size of the balance and because inventory valuation involves management judgement. According to company's accounting policies inventories are measured at the lower of cost or net realizable value.</p> <p>Auditor's Response To address the risk for material error on inventories, our audit procedures included amongst other:</p> <ul style="list-style-type: none"> - Assessing the compliance of company's accounting policies over inventory with applicable accounting standards. - Assessing the Inventory valuation processes on showroom. <p>Assessing the analyses and assessment made by management with respect to slow moving stock.</p>

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced.

We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1) As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended.
 - h) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - j) The Company has disclosed the impact of pending litigations on its financial position in its financial statements. Refer note 34 to the Financial Statements
 - k) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - l) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- 2) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Mittal & Associates
Chartered Accountants
Firm Registration number: 106456W

Sd/-
Hemant R Bohra
Partner
Membership number: 165667
Mumbai, May 30, 2022
UDIN: 22165667AJWIRY7321

**Annexure “A” to the Independent
Auditor’s Report**

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Debock Industries Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Debock Industries Limited** (“the Company”) as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Mittal & Associates
Chartered Accountants
Firm Registration number: 106456W

Sd/-
Hemant R Bohra
Partner
Membership number: 165667
Mumbai, May 30, 2022
UDIN: 22165667AJWIRY7321

Annexure 'B' to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Debock Industries Limited** of even date)

1. In case of the Company's Property, Plant and Equipment's and Intangible Assets:
 - a. According to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - b. The Company has maintained proper records showing full particulars of intangible assets.
 - c. The Fixed Assets have been physically verified by the management in a phased manner which, in our opinion, is reasonable having regard to the size of the company and nature of its assets. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the book's records and the physical fixed assets have been noticed.
 - d. According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
 - e. During the year, the Company has not revalued its immovable assets.
 - f. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
2. (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.

(b) During the year, the Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks on the basis of security of current assets. Accordingly, the provisions of clause 3(2b) of the Order are not applicable.
3. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year except as stated in clause below:

- a. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to subsidiaries.
- b. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has granted loan to 1 party Mr. Gaurav Jain other than subsidiaries as below:

Particulars	Amount (Rs. In Lakh)
Aggregate amount during the year – Others	168.54
Balance outstanding as at balance sheet date -Other	168.54

- c. According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loan given are, prima facie, not prejudicial to the interest of the Company.
 - d. According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loan given, the repayment of principal has been stipulated as repayable on demand.
 - e. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given.
 - f. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdues of existing loans given to the same party.
 - g. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has given this loan either repayable on demand or without specifying any terms or period of repayment.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
 5. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2022 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company is not regular in depositing undisputed statutory dues including provident fund, employee's state Insurance, Income-Tax, Goods and Services Tax and any other material statutory dues applicable to it with the appropriate authorities.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2022 for a period of more than six months from the date on when they become payable except the followings:

Statute	Nature of Dues	Period to which the amount relates	Period of delay	Amount Involved (Rs.)#
Income Tax Act, 1961	Income Tax	AY 2020-21	More than 12 months	32,49,941
		AY 2021-22	More than 12 months	70,91,264
	Tax Deducted at Source (TDS) & Tax Collected at Source (TCS)	AY 2022-23	More than 6 months	18,83,708

As computed by us and not included any penalty to be levied by the tax authorities.

- (c) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute except the following:

Statute	Nature of dues	Amount (Rs. in lakhs)	Period to which the amount relates	Forum where the dispute is pending
Income Tax Act, 1961	Income Tax	229.66	A.Y. 2015-16	CIT(A)
		620.99	A.Y. 2017-18	CIT(A)
		4,168.02	A.Y. 2018-19	CPC/A.O.
		8.06	A.Y. 2019-20	CPC/A.O.

8. According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
9. (a) According to the information and explanation given to us and records examined by us, the Company has defaulted in repayment of dues to banks financial institutions and government as detailed under:

Name of the bank/ Financial Institution	Nature of default	Amount of default (Rs. In Lakhs)	Period of default	Present status
United Bank of India (Term Loan and Cash Credit Facility)	Principal + Interest	724.65	More than 24 months	Restructured but repayment not started

The Company does not have any dues to debenture holders during the year.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion, and according to the information and explanations given to us, during the year the company has not obtained any term loans and hence reporting under this clause not applicable.

(d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

- 10.(a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) During the year the Company has issued 3,00,00,000 equity warrants convertible to Equity Shares, Pursuant to the exercise of option for conversion of warrants into equity shares by the allottees under private placement requirement of section 42 of the Companies Act, 2013 have been complied with and according to information and explanations given to us, the amount raised have been used for the purposes for which the funds were raised.
- 11.(a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) The company has not received any whistle blower complaints during the year (and up to the date of this report).
- 12.In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- 13.In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14.(a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) The Internal Audit reports for the year under audit was not made available to us, and hence we are not able to comment on the same.
- 15.Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

- 16.(a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the Order is not applicable.
- (b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under Clause 3(xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) of the Order is not applicable to the Company.
- (d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
17. According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;
18. There has been no resignation of the statutory auditors of the Company during the year.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statement and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. The provisions of Section 135 towards corporate social responsibility are not complied by the Company despite the net profit of the Company is more than Rs. 5 Crore and hence we not able to comment on the Impact and consequences of the non-compliance.

21.The reporting under clause (xxi) is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For Mittal & Associates
Chartered Accountants
Firm Registration number: 106456W

Sd/-
Hemant R Bohra
Partner
Membership number: 165667
Mumbai, May 30, 2022
UDIN: 22165667AJWIRY7321

DEBOCK INDUSTRIES LIMITED (formerly known as Debock Sales & Marketing Limited) CIN: L52190RJ2008PLC027160 51, Lohiya Colony, 200 ft Bye Pass, Vaishali Nagar, Jaipur - 302021, Rajasthan				
BALANCE SHEET AS AT MARCH 31, 2022				
` in Lakhs				
Particulars	Note No.	As at March 31, 2022	As at March 31, 2021	As at April 1, 2020
ASSETS				
Non-Current Assets				
(a) Property, Plant and Equipment	4	864.31	662.61	713.65
(b) Capital Work-In-Progress	5	20.31	255.79	252.95
(c) Investment Property	6	368.46	371.73	375.00
(d) Intangible Assets	7	0.18	0.19	0.20
(e) Financial Assets				
(i) Loans and Advances	8	168.54	21.08	7.00
(ii) Security Deposits	9	4.90	18.27	18.27
(f) Other Non-Current Assets	10	4,987.11	1,254.38	134.13
Total Non-Current Assets		6,414.00	2,584.00	1,501.00
Current Assets				
(a) Financial Assets				
(i) Inventories	11	1,457.58	697.44	827.92
(ii) Trade Receivables	12	942.41	2,070.18	4,119.81
(iii) Cash and Cash Equivalents	13	267.44	3.88	39.58
(iv) Bank Balances other than (iii) above		-	-	-
(v) Loans and Advances	14	-	1.18	-
(b) Other Current Assets	15	36.54	77.17	27.61
Total Current Assets		2,704.00	2,850.00	5,015.00
Total Assets		9,118.00	5,434.00	6,516.00
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	16	2,322.00	822.00	822.00
(b) Other Equity	17	4,647.02	1,723.93	1,511.89
Total Equity		6,969.00	2,546.00	2,334.00
Liabilities				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	18	311.12	424.26	424.26
(b) Provisions	19	11.44	9.19	6.77
(c) Deferred tax liabilities (Net)	20	0.62		8.36

			2.87	
Total Non-Current Liabilities		323.00	436.00	439.00
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	21	1,151.16	1,699.44	827.45
(ii) Trade Payables	22	4.14	200.28	2,687.18
(b) Other Current Liabilities	23	139.05	124.21	8.91
(c) Provisions	24	188.63	310.58	171.64
(d) Current Tax Liabilities (Net)	25	342.58	117.12	47.65
Total Current Liabilities		1,826.00	2,452.00	3,743.00
Total Equity and Liabilities		9,118.00	5,434.00	6,516.00

The accompanying notes 1 to 39 form an integral part of the Financial Statements
As per our Report of even date annexed

For MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No.: 106456W

For & on behalf of the Board of Directors

Sd/-

Hemant R Bohra

Partner

Membership No.: 165667

Place: Mumbai

Date: May 30, 2022

Sd/-

Mukesh Manveer Singh

Managing Director

DIN: 01765408

Sd/-

Nishu Goyal

Chief Financial Officer

PAN: AYIPG1638G

Sd/-

Akash Kumar

Director

DIN: 08899068

Sd/-

Ankit Sharma

Company Secretary

ACS: A57446

DEBOCK INDUSTRIES LIMITED (formerly known as Debock Sales & Marketing Limited) CIN: L52190RJ2008PLC027160 51, Lohiya Colony, 200 ft Bye Pass, Vaishali Nagar, Jaipur - 302021, Rajasthan			
Statement of Profit and Loss for the year ended 31st March 2022			
in Lakhs			
Particulars	Note No.	For the year ended March 31, 2022	For the year ended March 31, 2021
INCOME			
Revenue From Operations	26	9,736.68	3,077.98
Other Income	27	4.35	-
Total INCOME		9,741.00	3,078.00
EXPENSES			
Purchases of Stock-in-Trade	28	9,278.81	2,468.86
Changes in inventories of finished goods,	29	(760.14)	130.48
Stock-in -Trade and work-in-progress		-	-
Employee Benefits Expense	30	60.46	29.29
Finance Costs	31	104.49	91.90
Depreciation Expense	4	61.88	55.87
Other Expenses	32	99.72	25.38
Total EXPENSES		8,845.00	2,802.00
Profit Before Tax		896.00	276.00
Tax Expense			
Current Tax		225.46	69.51
Deferred Tax		(2.25)	(5.50)
Total Tax Expenses		223.21	64.02
Profit for the period		672.79	211.98
Other Comprehensive Income			
Items that will not be reclassified to Profit or Loss		(0.48)	0.18
Income tax relating to items that will not be reclassified to Profit or Loss		-	0.04
Total Other Comprehensive Income		(0.48)	0.13
Total Comprehensive Income		673.00	212.00
Earnings Per Equity Share	33		
(1) Basic		2.90	2.58
(2) Diluted		2.90	2.58

The accompanying notes 1 to 39 form an integral part of the Financial Statements

As per our Report of even date annexed

For MITTAL & ASSOCIATES

For & on behalf of the Board of Directors

CHARTERED ACCOUNTANTS

Firm Registration No.: 106456W

Sd/-

Sd/-

Sd/-

Hemant R Bohra

Mukesh Manveer Singh

Akash Kumar

Partner

Managing Director

Director

Membership No.: 165667

DIN: 01765408

DIN: 08899068

Place: Mumbai

Sd/-

Sd/-

Date: May 30, 2022

Nishu Goyal

Ankit Sharma

Chief Financial Officer

Company Secretary

PAN: AYIPG1638G

ACS: A57446

DEBOCK INDUSTRIES LIMITED (formerly known as Debock Sales & Marketing Limited) CIN: L52190RJ2008PLC027160 51, Lohiya Colony, 200 ft Bye Pass, Vaishali Nagar, Jaipur - 302021, Rajasthan		
Cash Flow statement for the year ended 31st March 2022		
	in Lakhs	
Particulars	For the Year ended March 31, 2022	For the Year ended March 31, 2021
<u>A. Cash Flow From Operating Activities:</u>		
Net Profit before tax as per Statement of Profit and Loss	895.82	281.76
Adjustment for:		
Depreciation & Amortisation Expense	61.88	52.59
Finance Cost	104.49	91.90
Interest income on Loans	(4.35)	-
Operating Profit Before Working Capital Changes	1,057.84	426.25
Working Capital changes:		
Decrease/ (Increase) in Inventories	(760.14)	130.48
Decrease/ (Increase) in Trade receivables	1,127.76	2,049.64
Decrease/ (Increase) in Loans and Advances	(146.27)	(1,185.41)
Decrease/ (Increase) in Other Current Assets	40.62	-
Increase/ (Decrease) in Short-Term Borrowings	(548.27)	871.99
Increase/ (Decrease) in Trade Payables	(196.14)	(2,486.90)
Increase/ (Decrease) in Other Current Liabilities	14.84	253.36
Increase / (Decrease) in Provisions	(119.70)	72.10
Cash flow from operating activities after Working Capital Changes	470.54	131.50
Net Income Tax paid	-	(70.91)
Net Cash Flow from Operating Activities (A)	470.54	60.59
<u>B. Cash Flow From Investing Activities:</u>		
(Purchases)/Sales of Fixed Assets (including capital work in progress)	(24.34)	(4.39)
Decrease/ (Increase) in Other Non-Current Assets	(3,732.73)	-
Interest received	4.35	-
Net Cash Flow from/(used in) Investing Activities (B)	(3,752.72)	(4.39)
<u>C. Cash Flow from Financing Activities:</u>		
Proceeds From issue of Share Warrants	2,250.00	-
Proceeds From issue of Shares	1,500.00	-
Net Increase/(Decrease) in Long Term Borrowings	(113.15)	-
Net Increase/(Decrease) in Security Deposits	13.37	-
Finance Cost	(104.49)	(91.90)
Net Cash Flow from/(used in) Financing Activities (C)	3,545.73	(91.90)

Annual Report 2021-22

Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	263.55	(35.70)
Cash & Cash Equivalents as At Beginning of the Year	3.88	39.58
Cash & Cash Equivalents as At End of the Year	267.43	3.88
Cash and cash equivalents comprise:		
Cash on hand	19.45	3.48
Balance with banks in current account	247.99	0.00
Total Cash and cash equivalents	267.44	3.48

The accompanying notes 1 to 39 form an integral part of the Financial Statements

As per our Report of even date annexed

For MITTAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Registration No.: 106456W

For & on behalf of the Board of Directors

Sd/-

Hemant R Bohra

Partner

Membership No.: 165667

Place: Mumbai

Date: May 30, 2022

Sd/-

Mukesh Manveer Singh

Managing Director

DIN: 01765408

Sd/-

Akash Kumar

Director

DIN: 08899068

Sd/-

Nishu Goyal

Chief Financial Officer

PAN: AYIPG1638G

Sd/-

Ankit Sharma

Company Secretary

ACS: A57446

DEBOCK INDUSTRIES LIMITED
(formerly known as Debock Sales & Marketing Limited)
CIN: L52190RJ2008PLC027160
Statement of Changes in Equity for the year ended 31st March 2022

A. Equity Share Capital

in Lakhs

Particulars	As at 31st March 2022		As at 31st March 2021		As at 1st April 2020	
	Number of Shares	Amount	Number of Shares	Amount	Number of Shares	Amount
Issued, Subscribed & Paid-up Capital (Equity Share of Rs. 10 each)						
Opening Balance	82.20	822.00	82.20	822.00	82.20	822.00
Issued During the Year	150.00	1,500.00	-	-	-	-
Closing Balance	232.20	2,322.00	82.20	822.00	82.20	822.00

B. Other Equity

Particulars	Reserves and Surplus		Other Compreh ensive Income	Share Warrant s	Total
	Securitie s Premium	Retained Earnings			
Balance as at April 01, 2020	1,320.67	191.22	-	-	1,511.89
Profit for the year	-	212.17	-	-	212.17
Other Comprehensive Income for the year	-	-	-0.13	-	-0.13
Balance as at 31st March 2021	1,320.67	403.39	-0.13	-	1,723.93
Balance as at 1st April 2021	1,320.67	403.39	-0.13	-	1,723.93
Profit for the year	-	672.61	-	-	672.61
Other comprehensive income for the year	-	-	0.48	-	0.48
Amount received during the year	375.00	-	-	1,875.00	2,250.00
Balance as at 31st March 2022	1,695.67	1,076.00	0.35	1,875.00	4,647.02

The accompanying notes 1 to 39 form an integral part of the Financial Statements

As per our Report of even date annexed

For MITTAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Registration No.: 106456W

Sd/-

Hemant R Bohra

Partner

Membership No.: 165667

Place: Mumbai

Date: May 30, 2022

For & on behalf of the Board of Directors

Sd/-

Mukesh Manveer Singh

Managing Director

DIN: 01765408

Sd/-

Nishu Goyal

Chief Financial Officer

PAN: AYIPG1638G

Sd/-

Akash Kumar

Director

DIN: 08899068

Sd/-

Ankit Sharma

Company Secretary

ACS: A57446

Note 1 Corporate information

Debock Industries Limited (formerly known as Debock Sales & Marketing Limited) is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company is engaged in manufacturing and trading activities related to Agriculture Products. The Company got listed with NSE Limited on SME platform on June 05, 2018 and migrated to Main-board of the NSE on March 31, 2022.

Note 2 Basis of preparation**a) Statement of compliance:**

These financial statements have been prepared on a going concern basis following the accrual basis of accounting in accordance with the Generally accepted Accounting Principles (GAAP) in India (Indian Accounting standards referred to as "IndAS") as specified under the section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and relevant amendments rules issued thereafter.

These financial statements are the Company's first Ind AS financial statements and are covered by Ind AS 101, First time adoption of Indian Accounting Standards (Ind AS 101). The transition to Ind AS has been carried out from the accounting principles generally accepted in India ("Indian GAAP") which is considered as the "Previous GAAP" for the purpose of Ind AS 101. Under previous GAAP financial statements were prepared in accordance with the Accounting Standards notified under section 133 of the Act read together with paragraph 7 of the Companies (Accounts) Rules, 2014 ("Indian GAAP") and other relevant provisions of the Act as applicable.

b) Basis of measurement:

The financial statements have been prepared on a historical cost convention, except for certain financial assets and financial liabilities that are measured at fair value as required under relevant Ind AS.

c) Significant accounting judgements, estimates and assumptions

The preparation of the company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

d) Critical accounting estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the company. Such

changes are reflected in the assumptions when they occur

i. Taxes

Deferred tax assets are recognised for unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

ii. Employee benefit plans

The cost of the defined benefit gratuity plan, other post-employment benefits and the present value of the gratuity obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

iii. Contingencies

Contingent liabilities may arise from the ordinary course of business in relation to claims against the Company, including legal, contractor and other claims. By their nature, contingencies will be resolved only when one or more uncertain future events occur or fail to occur. The assessment of the existence, and potential quantum, of contingencies inherently involves the exercise of significant judgement and the use of estimates regarding the outcome of future events.

iv. Property Plant and Equipment

Useful lives and residual values are determined by the management at the time the asset is acquired and reviewed at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technical or commercial obsolescence arising from changes or improvements in production or from a change in market demand of the product or service output of the asset.

3 Significant Accounting Policies

3.1 Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- ▶ Expected to be realised or intended to be sold or consumed in normal operating cycle
- ▶ Held primarily for the purpose of trading
- ▶ Expected to be realised within twelve months after the reporting period, or
- ▶ Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- ▶ It is expected to be settled in normal operating cycle
- ▶ It is held primarily for the purpose of trading
- ▶ It is due to be settled within twelve months after the reporting period, or
- ▶ There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

3.2 Property, Plant & Equipments

Recognition and initial measurement

Property, plant and equipment are stated at their cost of acquisition. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company.

All other repair and maintenance costs are recognized in statement of profit or loss as incurred.

Subsequent measurement (depreciation and useful lives)

Property, plant and equipment are subsequently measured at cost less accumulated depreciation and impairment losses, if any.

Depreciation on property, plant and equipment has been provided using written down value method using rates determined based on management's assessment of useful economic lives of the asset.

Followings are the estimated useful lives of various category of assets used which are aligned with useful lives defined in schedule II of Companies Act, 2013 :

Office Building	60 Years
Residential Building (i.e. Hotel)	30 Years
Furniture & Fixture	10 Years
Vehicles (Four Wheeler)	8 Years
Vehicles (Two Wheeler)	10 Years
Office Equipment	5 Years
Computers & Mobiles	3 Years
Truck & Trailors	8 Years

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Amortisation of assets

The Company has amortised the cost of developing Marriage Garden and office space for renting, the same has been included in the Depreciation and amortisation cost.

Derecognition:

An item of property, plant and equipment and any significant part initially recognized is de-recognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognized in the statement of profit and loss, when the asset is de-recognized.

Capital work-in-progress (CWIP)

Cost of property, plant and equipment not ready for use as at the reporting date are disclosed as capital work-in progress.

Investment property

Property that is held for long term rental yield or for capital appreciation or both, and that is not occupied by the Company, is classified as Investment property. Investment properties measured initially at cost including related transitions cost and where applicable borrowing cost. Subsequent expenditure is capitalised to the assets carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance costs are expensed when incurred. When part of an investment property is incurred the carrying amount of replaced part is derecognised.

Investment properties other than land are depreciated using SLM method over the estimated useful life of assets prescribed by the Schedule II to the Companies Act 2013 i.e. 30 years for office premises. Investment properties include:

- i. Land
- ii. Residential Building

3.3 Impairment of non-financial assets

At each reporting date, the Company reviews the carrying amounts of its non-financial assets to determine whether there is any indication of impairment. If any such indication of impairment exists, then the asset's recoverable amount is estimated. For impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or cash generating units (CGUs).

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU. An impairment loss is recognised if the carrying amount of an asset or CGU exceeds its estimated recoverable amount. Impairment losses are recognised in the Statement of Profit and Loss.

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. Such a reversal is made only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

3.4 Provisions, Contingent Liabilities And Contingent Assets

Provisions:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

When the Company expects some or all of a provision to be reimbursed, reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost in respective expense.

Contingent Liabilities and Contingent Assets

Contingent liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

3.5 Income tax

Current Tax:

Provision for current tax is made as per the provisions of the Income Tax Act, 1961.

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are

recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax:

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Minimum Alternative Tax ('MAT') credit entitlement under the provisions of the Income-tax Act, 1961 is recognised as a deferred tax asset when it is probable that future economic benefit associated with it in the form of adjustment of future income tax liability, will flow to the Company and the asset can be measured reliably. MAT credit entitlement is set off to the extent allowed in the year in which the Company becomes liable to pay income taxes at the enacted tax rates. MAT credit entitlement is reviewed at each reporting date and is recognised to the extent that is probable that future taxable profits will be available against which they can be used. MAT credit entitlement has been presented as deferred tax asset in Balance Sheet. Significant management judgement is required to determine the probability of recognition of MAT credit entitlement.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxation authority.

3.6 Employee Benefits

Short-term Employee Benefits:

Employee benefit liabilities such as salaries, wages and bonus, etc. that are expected to be settled wholly within twelve months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at an undiscounted amount expected to be paid when the liabilities are settled.

Post-employment benefit plans:

Defined Contribution Plans:

State governed Provident Fund Scheme and Employees State Insurance Scheme are defined contribution plans. The contribution paid / payable under the schemes is recognised during the period in which the employees render the related services.

Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's gratuity scheme is a defined benefit plan. Currently, the Company's gratuity scheme is unfunded. The Company recognises the defined benefit liability in Balance sheet. The present value of the obligation under such defined benefit plan and the related current service cost and, where applicable past service cost are determined based on an actuarial valuation done using the Projected Unit Credit Method by an independent actuary, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligations are measured at the present value of the estimated future cash flows.

Re-measurements, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) is reflected immediately in Other Comprehensive Income in the Statement of Profit and loss. All other expenses related to defined benefit plans are recognised in Statement of Profit and Loss as employee benefit expenses. Re-measurements recognised in Other Comprehensive Income will not be reclassified to Statement of Profit and Loss hence it is treated as part of retained earnings in the Statement of Changes in Equity.

3.7 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- ▶ In the principal market for the asset or liability, or
- ▶ In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible to/ by the Company.

Fair value hierarchy

All financial instruments for which fair value is recognised or disclosed are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole;

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: valuation techniques for which the lowest level input that has a significant effect on the fair value measurement are observable, either directly or indirectly.

Level 3: valuation techniques for which the lowest level input which has a significant effect on the fair value measurement is not based on observable market data.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by reassessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

3.8 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

a) Financial assets

Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in four categories:

- ▶ **Debt instruments at amortised cost** - The Company has cash & cash equivalents, loans and trade receivables classified within this category.
- ▶ **Debt instruments at fair value through other comprehensive income (FVTOCI)** - The Company does not have any financial asset classified in this category.
- ▶ **Debt instruments, derivatives and equity instruments at fair value through profit or loss (FVTPL)** - The Company does not have any financial asset classified in this category.

► **Equity instruments measured at fair value through other comprehensive income (FVTOCI)** - The Company does not have any financial asset classified in this category.

Debt instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:

a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR.

The EIR amortisation and losses arising from impairment are recognised in the Statement of Profit & Loss. The amortised cost of the financial asset is also adjusted for loss allowance, if any.

Debt instrument at FVTPL

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). Company has not designated any such debt instrument as at FVTPL.

Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the Statement of Profit & Loss.

Derecognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset. Any gain or loss on derecognition is recognised in the Statement of Profit and Loss.

Impairment of financial assets

In accordance with Ind AS 109, the company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

Financial assets that are debt instruments, and are measured at amortised cost e. g. Loans and trade receivables.

The company follows 'simplified approach' for recognition of impairment loss allowance on Trade receivables that do not contain a significant financing component.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

b) Financial liabilities**Initial recognition and measurement**

All financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

All financial liabilities are initially measured at fair value deducted by, in the case of financial liabilities not recorded at fair value through profit or loss, transaction costs that are attributable to the liability.

Subsequent measurement

Financial liabilities are classified as measured at amortised cost using the effective interest method. The Company's financial liabilities include trade payables, borrowings and other financial liabilities.

Under the effective interest method, the future cash payments are exactly discounted to the initial recognition value using the effective interest rate. The cumulative amortization using the effective interest method of the difference between the initial recognition amount and the maturity amount is added to the initial recognition value (net of principal repayments, if any) of the financial liability over the relevant period of the financial liability to arrive at the amortized cost at each reporting date. The corresponding effect of the amortization under effective interest method is recognized as expense over the relevant period of the financial liability in the Statement of Profit and Loss.

Derecognition:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the Derecognition of the original liability and the recognition of a new liability. The difference between the carrying amount of the financial liability derecognized and the consideration paid is recognized in the Statement of Profit and Loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount presented in the Balance Sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the assets and settle the liabilities simultaneously.

3.9 Cash and Cash Equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

3.10 Revenue Recognition

Revenue from sale of products is recognised when control of the products has transferred, being when the products are delivered to the customer. Delivery occurs when the products have been shipped or delivered to the specific location as the case may be, the risks of loss has been transferred, and either the customer has accepted the products in accordance with the sales contract, or the Company has objective evidence that all criteria for acceptance have been satisfied. Sale of products include related ancillary services, if any.

Goods are often sold with volume discounts based on aggregate sales over a 12 months period. Revenue from these sales is recognised based on the price specified in the contract, net of the estimated volume discounts.

Revenue is only recognised to the extent that it is highly probable that a significant reversal will not occur. A liability is recognised for expected volume discounts payable to customers in relation to sales made until the end of the reporting period. Any obligation to provide a refund is recognised as a provision. A receivable is recognised when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

Interest income

Interest income on financial asset is recognised using the effective interest rate (EIR) method.

3.11 Earnings Per Share

Basic earnings per share is computed using the net profit for the year attributable to the shareholders' and weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed using the net profit for the year attributable to the shareholders' and weighted average number of equity shares.

3.12 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

3.13 Borrowing Cost

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets are capitalised as part of the cost of such assets up to the assets are substantially ready for their intended use. The loan origination costs directly attributable to the acquisition of borrowings (e.g. loan processing fee, upfront fee) are amortised in the year in which they occur

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization. All other borrowing costs are recognised in the statement of profit and loss in the period in which they are incurred.

3.14 Transition to Ind AS

As stated in note 2(a), the Company's financial statements for the year ended March 31, 2022 are the first annual financial statements prepared in compliance with Ind AS.

The adoption of Ind AS was carried out in accordance with Ind AS 101, using April 01, 2020 as the transition date. Ind AS 101 requires that all Ind AS standards that are effective for the first Ind AS Financial Statements for the year ended March 31, 2022, be applied consistently and retrospectively for all fiscal years presented.

All applicable Ind AS have been applied consistently and retrospectively wherever required. The resulting difference between the carrying amounts of the assets and liabilities in the financial statements under both Ind AS and previous GAAP as of the Transition Date have been recognised directly in equity at the Transition Date.

In preparing these financial statements, the Company has availed certain exemptions and exceptions in accordance with Ind AS 101 as explained below:

(i) Exemptions from retrospective application:

- The Company has elected to apply the exemption available under Ind AS 101 to continue the carrying value of all of its property, plant and equipment and intangible assets as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition (April 01, 2020)

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 4: Property, Plant & Equipment's

in Lakhs

Particulars	Free hold Land	Buildings & Ownership Block	Plant & Machinery	Office Equipment	Furniture & Fixtures	Computers	Motor Vehicles	Total
Gross Block (at cost)								
As at 01/04/2020	250.58	329.86	167.72	50.35	15.57	6.15	88.38	908.60
Additions	-	-	0.20	1.35	-	-	-	1.55
Deductions/Adjustments	-	-	-	-	-	-	-	-
As at 31/03/2021	250.58	329.86	167.92	51.70	15.57	6.15	88.38	910.15
Additions	85.00	166.84	-	1.00	-	-	-	252.83
Deductions/Adjustments	-	-	-	-	-	-	-	-
As at 31/03/2022	335.58	496.70	167.92	52.69	15.57	6.15	88.38	1,162.98
Depreciation/Amortization								
As at 01/04/2020	-	53.68	59.35	32.55	6.37	4.56	38.44	194.95
Additions	-	20.71	15.87	3.69	1.84	0.48	10.01	52.59
Deductions/Adjustments	-	-	-	-	-	-	-	-
As at 31/03/2021	-	74.39	75.22	36.24	8.21	5.04	48.45	247.54
Additions	-	8.82	13.53	11.09	6.30	0.80	10.59	51.13

Deductions/ Adjustments	-	-	-	-	-	-	-	-
As at 31/03/2022	-	83.21	88.75	47.33	14.51	5.84	59.04	298.68
Net Block								
As at 01/04/2020	250.58	276.18	108.37	17.79	9.21	1.59	49.93	713.65
As at 31/03/2021	250.58	255.47	92.70	15.46	7.37	1.11	39.93	662.61
As at 31/03/2022	335.58	413.49	79.17	5.36	1.06	0.31	29.33	864.31

(i) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), are held in the name of the Company.

Note 5: Capital Work-in-progress ` in Lakhs

Particulars	Buildings
As at 01/04/2020	252.95
Additions	2.84
Deductions/Adjustments	-
As at 31/03/2021	255.79
Additions	5.15
Deductions/Adjustments	240.63
As at 31/03/2022	20.31

(l) Ageing of capital work-in-progress is as below:

As at 31.03.2022

` in Lakhs

	Amount in Capital work in progress for period of				
	Less than 1 Year	1-2 year	2-3 year	More than 3 years	Total
Projects in progress	20.31	-	-	-	20.31
Total	20.31	-	-	-	20.31

As at 31.03.2021

` in Lakhs

	Amount in Capital work in progress for period of				
	Less than 1 Year	1-2 year	2-3 year	More than 3 years	Total
Projects in progress	2.84	-	-	252.95	255.79



Total	2.84	-	-	252.95	255.79
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Note 6: Investment Properties

` in Lakhs

Particulars	Land	Buildings	Total
Gross Block (at cost)			
As at 01/04/2020	168.00	207.00	375.00
Additions			
Deductions/Adjustments			
As at 31/03/2021	168.00	207.00	375.00
Additions			
Deductions/Adjustments			
As at 31/03/2022	168.00	207.00	375.00
Depreciation/Amortization			
As at 01/04/2020	-	-	-
Additions	-	3.27	3.27
Deductions/Adjustments	-	-	-
As at 31/03/2021	-	3.27	3.27
Additions	-	3.27	3.27
Deductions/Adjustments			-
As at 31/03/2022	-	6.54	6.54
Net Block			
As at 01/04/2020	168.00	207.00	375.00
As at 31/03/2021	168.00	203.73	371.73
As at 31/03/2022	168.00	200.46	368.46

Note 7: Intangible Assets

` in Lakhs

Particulars	Trade Mark
Gross Block	
As at 01/04/2020	0.20
Additions	-
Deductions/Adjustments	
As at 31/03/2021	0.20
Additions	-
Deductions/Adjustments	-
As at 31/03/2022	0.20
Amortization	
As at 01/04/2020	-
Additions	0.01
Deductions/Adjustments	
As at 31/03/2021	0.01
Additions	0.01

Deductions/Adjustments	-
As at 31/03/2022	0.02
Net Block	
As at 01/04/2020	0.20
As at 31/03/2021	0.19
As at 31/03/2022	0.18

Note 2(e) Amortization of Development Cost

` in Lakhs

Particulars	Marriage Garden	Office Space	Total
March 31, 2021	-	-	-
Addition / (Deletion)	34.62	-	34.62
Less: Amortisation	1.73	-	1.73
March 31, 2022	32.89	-	32.89

Note 8 Loans (Non-current)

` in Lakhs

Particulars	As at 31st March 2022	As at 31st March 2021	As at 31st March 2020
Other Loans			
a) Loans Receivables considered good - Un-Secured	168.54	21.08	7.00
Total	168.54	21.08	7.00

Note 9 Security Deposits (Non-current)

` in Lakhs

Particulars	As at 31st March 2022	As at 31st March 2021	As at 31st March 2020
i) Security Deposits - Considered Good-Unsecured	4.90	18.27	18.27
Total	4.90	18.27	18.27

Note**10 Other Non-current assets**

` in Lakhs

Particulars	As at 31st March 2022	As at 31st March 2021	As at 31st March 2020
i) Capital Advances - Considered good - unsecured	4845.25	1120.25	-
ii) Advance to Suppliers	-	134.13	134.13
iii) Development Cost Marriage Garden	32.89	-	-
iv) Development Cost Office Space	108.97	-	-
Total	4987.11	1254.38	134.13

(i) Capital advances includes advance to M/s Debock Builders Pvt Ltd amounting to Rs. 11,85,25,000

(ii) (PY: 11,20,25000) , whose name was struck off by ROC for filing.

(ii) Development Cost represents amounts spent on the land pertaining to Director of the Company. The Company had developed a marriage garden and office spaces for generating income and income generated from these assets will be shared mutually as agreed between the parties.

Note**11 Inventories**

` in Lakhs

Particulars	As at 31st March 2022	As at 31st March 2021	As at 31st March 2020
Stock-in-trade	1457.58	697.44	827.92
Total	1457.58	697.44	827.92

Note**12 Trade Receivables**

` in Lakhs

Particulars	As at 31st March 2022	As at 31st March 2021	As at 31st March 2020
Unsecured, Considered Good	942.41	2070.18	4119.81
Total	942.41	2070.18	4119.81

(i) Ageing of trade receivables and credit risk arising there from is as below:

As at 31-03-2022

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	more than 3 years	Total
Undisputed - considered good	942.41	-	-	-	-	942.41
	942.41	-	-	-	-	942.41

As at 31-03-2021

in Lakhs

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	more than 3 years	Total
Undisputed - considered good	1138.16	323.67	326.92	-	281.43	2070.18
	1138.16	323.67	326.92	-	281.43	2070.18

Note 13 Cash and Cash Equivalents

in Lakhs

Particulars	As at 31st March 2022	As at 31st March 2021	As at 31st March 2020
Balance with Banks			
On Currents Accounts	247.99	0.40	0.49
Cash on Hand	19.45	3.48	39.09
Total	267.44	3.88	39.58

Note 14 Loans (Current)

In Lakhs

Particulars	As at 31st March 2022	As at 31st March 2021	As at 31st March 2020
Loans to Staff			
a) Loans Receivables considered good - Secured	-	1.18	-
Total	-	1.18	-

Note 15 Other Current non-financial assets

` in Lakhs

Particulars	As at 31st March 2022	As at 31st March 2021	As at 31st March 2020
Balance with Government Authorities	10.99	7.25	6.09
Advance to Suppliers	25.55	69.91	21.52
Total	36.54	77.17	27.61

Note 16 Equity Share Capital

` in Lakhs

Particulars	As at 31st March 2022	As at 31st March 2021	As at 31st March 2020
a) Authorised 9,00,00,000 Equity Shares of Rs. 10/- each (Previous Year 2021: 82,20,000 Equity Shares of Rs. 10/- Each; Previous Year 2020: 82,20,000 Equity Shares of Rs. 10/- each)	9000.00	822.00	822.00
	9000.00	822.00	822.00
b) Issued, Subscribed & Paid-up 2,32,20,000 Equity Shares of Rs. 10/- each (Previous year 2021: 82,20,000 Equity Shares of Rs. 10/- Each; Previous Year 2020: 82,20,000 Equity Shares of Rs. 10/- each)	2322.00	822.00	822.00
	2322.00	822.00	822.00

c) During the year the Company has issued 3,00,00,000 equity warrants convertible to Equity Shares, Pursuant to the exercise of option for conversion of warrants into equity shares by the allottees, the Company on 10/02/2022 allotted 1,50,00,000 fully paid-up equity shares of Rs. 10/- each at a price of Rs. 12.50/- per share.

d) Reconciliation of number of shares outstanding at the beginning and end of the year

Particulars	As at 31/03/2022		As at 31/03/2021		As at 01/04/2020	
	No. of Shares	` in Lakhs	No. of Shares	` in Lakhs	No. of Shares	` in Lakhs
Equity shares:						
Outstanding at the beginning of the year	82,20,000	822.00	82,20,000	822.00	82,20,000	822.00
Issued during the year	1,50,00,000	1500.00	-	-	-	-
Outstanding at the end of the year	2,32,20,000	2322.00	82,20,000	822.00	82,20,000	822.00

e) Rights, preferences and restrictions attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by shareholders.

f) Shareholders holding more than 5% shares in the Company

Particulars	As at 31/03/2022		As at 31/03/2021		As at 01/04/2020	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
Mukesh Manveer Singh	93,00,000	40.05%	48,08,000	58.49%	50,59,000	61.54%
Sunil Kalot	825	0.00%	4,88,000	5.94%	6,10,000	7.41%
Raju Ajmera	21,26,000	9.16%	-	-	-	-
Abhishek Khandelwal	24,30,000	10.47%	-	-	-	-
Najiya Bano	22,47,000	9.68%	-	-	-	-
Bharu	22,43,000	9.66%	-	-	-	-
Outstanding at the end of the year	183,47,000	1834.65	52,96,000	529.56	56,68,000	566.83

g) Shareholding of Promoters (Shares held by promoters at the end of the year)

Promoter Name	As at 31/03/2022			As at 31/03/2021			As at 31/03/2021		
	No. of Shares	% of total shares	% Change during the year	No. of Shares	% of total shares	% Change during the year	No. of Shares	% of total shares	% Change during the year
a) Mukesh Kumar Mahawar	92,99,624	40.05	(18.44)	48,07,624	58.49	(3.06)	50,58,761	61.54	-
b) Sunil Kalot	825	-	(5.93)	4,88,025	5.94	(1.48)	6,09,505	7.41	-
Outstanding at the end of the year	-	-	(24.37)	52,95,649	64.42	(4.54)	52,95,649	64.42	-

Note 17 Other Equity

` in Lakhs

Particulars	As at 31st March 2022	As at 31st March 2021	As at 31st March 2020
A. Reserve & Surplus:			
a) Securities Premium Account			
Opening Balance	1320.67	1320.67	1320.67
Additions during the year	375.00	-	-
Closing Balance	1695.67	1320.67	1320.67
b) Retained Earnings			
Opening Balance	403.26	191.22	111.83
Additions during the year	673.09	212.04	86.57
Ind AS Adjustment (Gratuity)	-	-	(7.18)
Closing Balance	1076.35	403.26	191.22
B. Money received against share warrants	1875.00	-	-
Total	4647.02	1723.93	1511.89

Note 18 Borrowings (Non-current)

` in Lakhs

Particulars	As at 31st March 2022	As at 31st March 2021	As at 31st March 2020
Secured Loans			
Term Loan from Banks	311.12	221.67	221.67
Term Loan from Others	-	183.77	183.77
Un-secured Loan			
Term loan from Bank	-	18.82	18.82
Total	311.12	424.26	424.26

A Security

(i) United Bank of India - TL-1

Exclusive charge by way of Hypothecation of Plant & Machinery to be purchased and Equitable Mortgage of factory land and building situated at Khasra No 534/211, Village Gopipura (NH-12), Post Panwad, Tehsil Deoli, District Tonk admeasuring 2000 sq mts

Additional Security: Exclusive charge by way of Equitable Mortgage of the 1. commercial land and building situated at Debock House, Ward No.17, Near Petrol Pump, Tehsil Deoli dist Tonk admeasuring 740 sq ft (land area, constructed basement, first, second and third floor 2. residential land & building situate at flat no S1, Sun View Residency, Plot no. 3/410, Chitrakoot Yajana, Sector-3, near vaishali nagar, Jaipur, ad-measuring 808.66 sq ft in the name of Urmila Sharma and 3. Residential Property situated at Plot 1-A, Near H.P. Petrol Pump, ward no. 16, Tehsil -Deoli, District Tonk (Raj) admeasuring 800 Sqmt

(ii) United Bank of India - TL-2 Mortgage Term Loan

Exclusive charge by way of Equitable Mortgage of the Commercial land and building situated at Ward No.17, Near Petrol Pump, Tehsil Deoli dist Tonk (Raj) admeasuring 2160 Sq Ft

(iii) United Bank of India - TL-3

Other than above security the Exclusive Equitable Mortgage charge on the proposed new building and shed for which term loan is given

All the above loan from United Bank of India are obtained by Personal Guarantee of Mr. Mukesh Kumar Mahawar (Director), Mrs. Priyanka Sharma (Erstwhile Director), Ashok Kumar Mahawar (Director) and Mrs. Urmila Sharma (Property Owner)

B Details of Terms of Repayment

Bank Name	Sanction Amount	Interest Rate	No. of residual / total Instalments	Term	First / Residual Instalment date
United Bank of India TL-1	62.55 Lakhs	Base rate + 3.25%	53	Monthly	April - 2017
United Bank of India TL-2 Mortgage Term Loan	42.85 Lakhs	Base rate + 1.85%	48	Monthly	April - 2017
United Bank of India TL-3	115 Lakhs	MCLR-Y+3.30%	84	Monthly	May-2017
HDFC Bank Vehicle Loan	6 Lakhs	Approx 11.50%	41	Monthly	January-2016

C The Company has defaulted in repayment of loans and interest in respect of the following:

All the borrowings from banks and financial institutions have been classified by the lenders as non-performing assets from June 2018 and hence classified as defaults further the interest portion has been included as per Repayment schedule which can be vary at the time of Settlement or Payment. However during the year the Company had restructured the term loan from banks and agreed to serve the Interest and Principal as per the terms of the banks.

Particulars	As at 31.02.2022		As at 31.02.2021		As at 31.02.2020	
	Period of default	` in Lakhs	Period of default	` in Lakhs	Period of default	` in Lakhs
Term Loan from Bank:						
1. United Bank of India - I	More than 36 Months	93.53	More than 24 Months	59.72	More than 12 months	59.72
2. United Bank of India - II	More than 36 Months	60.27	More than 24 Months	41.17	More than 12 months	41.17
3. United Bank of India - III	More than 36 Months	157.32	More than 24 Months	117.43	More than 12 months	117.43

Note 19 Provisions (Non-current)

` in Lakhs

Particulars	As at 31st March 2022	As at 31st March 2021	As at 31st March 2020
Provision for Gratuity	11.44	9.19	6.77
Total	11.44	9.19	6.77

Note 20 Deferred Tax Liabilities (Net)

` in Lakhs

Particulars	As at 31st March 2022	As at 31st March 2021	As at 31st March 2020
Timing Difference on account of Depreciation			
WDV as per Companies Act, 2013	528.73	412.03	470.25
WDV as per Income Tax Act, 1961	526.28	401.00	438.09
Difference	2.45	11.03	32.17
Deferred Tax Charged to Statement of Profit & Loss	(2.25)	(5.50)	64.41
Total	0.62	2.87	8.36

Note 21 Borrowings (Current)

` in Lakhs

Particulars	As at 31st March 2022	As at 31st March 2021	As at 31st March 2020
Secured Loans			
From Bank			
Loans repayable on Demand	413.53	341.56	341.56
Un-secured Loan from Directors, Members or Relatives			
Loans repayable on Demand	737.63	1357.87	485.88
Total	1151.16	1699.44	827.45

(i) Details of terms of repayment and security provided in respect of the above borrowings:

A. Security & Interest

United Bank of India Cash Credit Facility:

The working capital facility are secured by first pari passu charge by way of hypothecation over all Inventories (Stock in trade, work-in-process, finished goods, consumables and packing materials), receivables and entire current assets of the Company both present and future and second pari passu charge (Charge created/to be created) over the Fixed Asset of the Company as per Sanction Letter of the Bank, The Cash credit facility repayable on demand.

The Cash Credit facility carries interest @ MCLR-Y + 3.30% i.e 12.10% with yearly reset

The Company has defaulted in repayment of loans and interest in respect of the following:

All the borrowings from banks and financial institutions have been classified by the lenders as non-performing assets from June 2018 and hence classified as defaults However during the year the Company had restructured the term loan from banks and agreed to serve the Interest and Principal as per the terms of the banks.

Particulars	As at 31.02.2022		As at 31.02.2021		As at 31.02.2020	
	Period of default	` in Lakhs	Period of default	` in Lakhs	Period of default	` in Lakhs
Loans repayable on demand from banks						
Principal + Interest	24 Months	413.53	12 Months	341.56	12 Months	344.94

Note 22 Trade Payables (Current)

` in Lakhs

Particulars	As at 31st March 2022	As at 31st March 2021	As at 31st March 2020
Due to Micro & Small Enterprises	-	-	-
Others	4.14	200.28	2687.18
Total	4.14	200.28	2687.18

Note 23 Other Current Liabilities

` in Lakhs

Particulars	As at 31st March 2022	As at 31st March 2021	As at 31st March 2020
Advance from Customers	112.21	124.21	8.91
Statutory Liabilities	18.84	-	-
Excess money received against share warrants	8.00	-	-
Total	139.05	124.21	8.91

Note 24 Provisions (Current)

` in Lakhs

Particulars	As at 31st March 2022	As at 31st March 2021	As at 31st March 2020
Payable for Expenses	188.07	310.12	171.22
Provision for Gratuity	0.55	0.46	0.42
Total	188.63	310.58	171.64

Note 25 Current Tax Liabilities

` in Lakhs

Particulars	As at 31st March 2022	As at 31st March 2021	As at 31st March 2020
Provision for Taxation (Net)	342.58	117.12	47.65
Total	342.58	117.12	47.65

Note 26 Revenue from Operations

` in Lakhs

Particulars	Year ended 31st March 2022	Year ended 31st March 2021
Sale of Products	9736.68	3077.98
Total	9736.68	3077.98

Note 27 Other Income

` in Lakhs

Particulars	Year ended 31st March 2022	Year ended 31st March 2021
Interest on Loan	4.35	-
Total	4.35	-

Note 28 Purchases of Stock-in-trade

` in Lakhs

Particulars	Year ended 31st March 2022	Year ended 31st March 2021
Purchases of Stock-in-trade	9278.81	2468.86
Total	9278.81	2468.86

Note 29 Changes in Inventories of Stock-in-trade

` in Lakhs

Particulars	Year ended 31st March 2022	Year ended 31st March 2021
Inventories at the end of the year	1457.58	697.44
Inventories at the beginning of the year	697.44	827.92
Net (Increase) / Decrease	(760.14)	130.48

Note 30 Employee Benefits Expense

` in Lakhs

Particulars	Year ended 31st March 2022	Year ended 31st March 2021
Salaries	42.61	20.17
Director Remuneration	15.00	6.60
Staff welfare expenses	0.02	0.23
Gratuity	2.83	2.29
Total	60.46	29.29

Note 31 Finance Costs

` in Lakhs

Particulars	Year ended 31st March 2022	Year ended 31st March 2021
Interest on Borrowings	104.49	91.90
Total	104.49	91.90

Note 32 Other Expenses

` in Lakhs

Particulars	Year ended 31st March 2022	Year ended 31st March 2021
Advertisement Exp	-	1.65
Audit Fees	2.00	1.50
Bank Charges	0.03	0.01
Postage & Couriers	0.48	0.52
Electricity And Water Exp	7.16	7.45
Freight Exp (Factory)	0.82	0.11
Fuel Exp	-	0.37
General Office / Hotel Expenses	1.68	1.04
Canteen Expenses	-	0.27
Computer & Cable Network Charges	0.45	0.79
Annual Fees	1.09	0.88
Legal & Professional Expenses	20.51	5.46
Books & Periodicals	-	0.05
Vehicle Running & Maintenance	0.02	0.91
Printing And Stationary	0.01	0.73
Repair And Maintenance	4.93	2.34
Telephone/ Mobile/ Internet Exp	0.29	0.63
Travelling And Conveyance	0.60	0.69
Late Fees and Penalty	1.66	-
Business Promotion	1.08	-
Registry Charges	7.85	-
Website Expenses	0.20	-
Balance Write-off	47.18	-
Interest on TDS & TCS	1.70	-
Total	99.72	25.38

Note 33 Earnings per share	Year ended 31st March 2022	Year ended 31st March 2021
Total profit for the year (Rs. In Lakhs)	672.61	212.17
Weighted average number of equity shares of Rs. 10/- each (Nos)	2,32,20,000	82,20,000
EPS - Basic and Diluted (per share in Rs.)	2.90	2.58

Note 34 Contingent liabilities

	in Lakhs		
	As at 31st March 2022	As at 31st March 2021	As at 01st April, 2020
Particulars			
Statutory Demands			
Income Tax Matters	5026.73	4836.68	255.68

Note 35 Employee benefits**a) Description of the type of the plan****Defined Benefit Plan - Gratuity**

The Company operates gratuity plan wherein every employee is entitled to the benefit equivalent to 15 days of total basic salary last drawn for each completed year of service. Gratuity is payable to all eligible employees of the Company on retirement, separation, death or permanent disablement, in terms of the provisions of the Payment of Gratuity Act, 1972.

Post-Employment Benefits plan defined in a(ii) and a(iii) above typically expose the Company to actuarial risks such as: Salary increase, Discount rate, Morality and Disability and withdrawals

- Salary Increases :- Actual salary increases will increase the Plan's liability. Increase in salary increase rate assumption in future valuations will also increase the liability.
- Discount Rate :- Reduction in discount rate in subsequent valuations can increase the plan's liability.
- Mortality & disability :- Actual deaths & disability cases proving lower or higher than assumed in the valuation can impact the liabilities.
- Withdrawals :- Actual withdrawals proving higher or lower than assumed withdrawals and change of withdrawal rates at subsequent valuations can impact Plan's liability.

- The following tables set out the status of the gratuity plan, unavailed leave and amounts recognized in the Company's financial statements.

i) Change in benefit obligations	As at 31st March 2022	As at 31st March 2021
---	----------------------------------	----------------------------------

Present value of obligation as at beginning of the year	9.65	7.18
Interest Cost	0.70	0.52
Current Service Cost	2.13	1.77
Benefits paid	-	-
Actuarial (Gain)/Loss on obligation	(0.48)	0.18
Present value of obligation as at the end of the year	12.00	9.65
ii) Fair Value of Plan Assets	-	-
iii) Net Assets/(Liability) (ii-i)	(12.00)	(9.65)
iv) Amount recognised in Statement of Profit and Loss	Year ended 31st March 2022	Year ended 31st March 2021
Service cost	2.13	1.77
Net Interest cost	0.70	0.52
Actuarial (gain) /loss for the year	-	-
Expense recognized in the Income Statement	2.83	2.29
v) Amount recognised in Other Comprehensive Income (OCI)	Year ended 31st March 2022	Year ended 31st March 2021
Opening Balance	0.18	
Actuarial (Gain)/Loss for the year on Projected Benefit Obligation	(0.48)	0.18
Expense recognized in the Income Statement	(0.31)	0.18
vi) Principal Actuarial Assumptions	As at 31st March 2022	As at 31st March 2021
i) Discount rate (p.a.)	7.25%	7.25%
ii) Future salary increase (p.a.)	5.00%	5.00%
vii) Demographic Assumptions	As at 31st March 2022	As at 31st March 2021
i) Retirement age	60 years	60 years
ii) Mortality rates inclusive of provision for disability	IALM 2012-14	IALM 2012-14
iii) Withdrawal Rate	5.00%	5.00%
viii) Expected contributions for the next annual reporting period	Year ended 31st March	Year ended 31st March

	2022	2021
Expected expense for the next annual reporting period	2.67	2.10
ix) Sensitivity Analysis of the Defined Benefit Obligation	Year ended 31st March 2022	Year ended 31st March 2021
Impact of the change in discount rate		
Present value of obligation as at the end of the period	12.00	9.65
Impact due to increase of 1.00%	10.88	8.74
Impact due to decrease of 1.00%	13.30	10.71
Impact of the change in salary increase		
Present value of obligation as at the end of the period	12.00	9.65
Impact due to increase of 1.00%	13.32	10.72
Impact due to decrease of 1.00%	10.85	8.71
Impact of the change in withdrawal rate		
Present value of obligation as at the end of the period	12.00	9.65
Impact due to increase of 1.00%	12.14	9.76
Impact due to decrease of 1.00%	11.83	9.52
Sensitivities due to mortality is not material & hence impact of change not calculated.		
Sensitivities as to rate of inflation, rate of increase of pensions in payment & life expectancy are not applicable being a lump sum benefit on retirement.		
x) Maturity Profile of Defined Benefit Obligation	As at 31st March 2021	
01 Apr 2021 to 31 Mar 2022	0.46	
01 Apr 2022 to 31 Mar 2023	0.19	
01 Apr 2023 to 31 Mar 2024	0.19	
01 Apr 2024 to 31 Mar 2025	0.21	
01 Apr 2025 to 31 Mar 2026	0.21	
01 Apr 2026 Onwards	8.39	
Maturity Profile of Defined Benefit Obligation	As at 31st March 2022	
01 Apr 2022 to 31 Mar 2023	0.55	
01 Apr 2023 to 31 Mar 2024	0.22	
01 Apr 2024 to 31 Mar 2025	0.26	
01 Apr 2025 to 31 Mar 2026	0.26	
01 Apr 2026 to 31 Mar 2027	0.27	

Note 36 Related Party Transactions

In accordance with the requirement of IndAS 24 on Related Parties notified under the Companies (Indian Accounting Standards) Rules, 2015, the name of related parties where control exists and / or with whom transactions have taken place during the year and description of relationships, as identified and certified by the Management are:

a) List of related parties and nature of relationship where control exists:**Key Managerial Personnel**

Mukesh Manveer Singh

Nishu Goyal

Ankit Sharma

Relatives of KMP

Priyanka Sharma

Kaluram Mahawar

Other Related Parties

Pink Prime

Debock Builders Pvt Ltd

Eagle Sales

IT India Bull Pvt Ltd

Dannfin India Pvt Ltd

Debock Seeds Multiproducer Co Ltd

Transactions with the related parties for the year**b) ended****31st March 2022**

Particulars	Key	Relative	Other
	Managerial Personnel	s of KMP	Related Parties
(i) Loan Taken			
Mukesh Manveer Singh	139.57	-	-
Pink Prime	-	-	-
(ii) Remuneration/Salary			
Mukesh Manveer Singh	3.00	-	-
Nishu Goyal	2.20	-	-
Ankit Sharma	1.48	-	-
Kaluram Mahawar	-	1.56	-

(iii)

) **Loan Given**

Priyanka Sharma	-	221.04	-
Capital Advance Given	-	-	75.00
Debock Builders Pvt Ltd	-	-	75.00

31st March 2021

(i) Remuneration	6.60	1.20	-
(ii) Loans and advances Received (net of repayment)	637.38	-	-

(iii)

) **Sales**

Eagle Sales	-	-	688.32
IT India Bull Private Ltd	-	-	176.82

(iv) **Loans and Advances Given (net of return)**

			1110.2
Debock Builders Pvt Ltd	-	-	5
Dannfin India Pvt Ltd	-	-	98.26

c) Detail of Outstanding Balances are as follows:-

Particulars	Key Manageria 1 Personnel	Relative s of KMP	Other Relate d Parties
As on 31st March 2022			
(i) Borrowings			
Mukesh Manveer Singh	677.63	-	-
Pink Prime	-	-	60.00
(ii) Salary Payable			
Nishu Goyal	0.10	-	-
(iii)			
) Capital Advance Given			1185.2
Debock Builders Pvt Ltd	-	-	5

As on 31st March 2021

(i) **Trade/Expenses/Loan payables**

Eagle Sales - Trade Receivable	-	-	264.80
			(112.21
IT India Bull Pvt Ltd - Trade Receivables & Loans	-	-)
			1110.2
Debock Builders Pvt Ltd - Capital Advance	-	-	5
Debock Seeds Multiproducer Co Ltd - Loan	-	-	11.25
Dannfin India Pvt Ltd - Borrowing	-	-	(55.15)
Key Managerial Personnel and Members - Borrowings	(968.32)	-	-

Note 37 Financial instruments**Fair value measurements**

Following table shows the carrying amounts and fair values of financial assets and financial liabilities:

	As at 31st March 2021 Amortised Cost	FVTPL	As at 1st April 2020 Amortised Cost
Financial Assets			
Inventories	697.44	-	827.92
Trade Receivables	2070.18	-	4119.81
Cash and Cash Equivalents	3.88	-	39.58
Bank balances other than Cash and Cash Equivalents	-	-	-
Loans and advances	22.26	-	7.00
Security Deposits	18.27	-	18.27
Total	2812.03	-	5012.58
Current	2772.68	-	4987.31
Non-Current	39.35	-	25.27
Financial Liabilities			
Borrowings	2123.70	-	1251.71
Trade Payables	200.28	-	2687.18
Other Financial Liabilities	-	-	-
	2323.98	-	3938.89
Current	1899.72	-	3514.62
Non-Current	424.26	-	424.26

Fair Value hierarchy

The following tables shows the levels in the fair value hierarchy of financial assets and financial liabilities

	Fair value Measurement		
	Level 1	Level 2	Level 3
As at			
31st March 2022			
Financial Assets			
Trade Receivables	-	-	942.41
Cash and Cash Equivalents	-	-	267.44
Bank balances other than Cash and Cash Equivalents	-	-	.00
Loans and advances	-	-	168.54
Others	-	-	4.90
	-	-	1383.28
Financial Liabilities			
Borrowings	-	-	1462.28
Trade Payables	-	-	4.14
Other Financial Liabilities	-	-	.00
	-	-	1466.43
As at			
31st March 2021			
Financial Assets			
Trade Receivables	-	-	2070.18
Cash and Cash Equivalents	-	-	3.88
Bank balances other than Cash and Cash Equivalents	-	-	.00
Loans and advances	-	-	22.26
Others	-	-	18.27
	-	-	2114.59
Financial Liabilities			
Borrowings	-	-	2123.70
Trade Payables	-	-	200.28
Other Financial Liabilities	-	-	.00
	-	-	2323.98

As at**1st April 2020****Financial Assets**

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Trade Receivables	-	-	4119.81
Cash and Cash Equivalents	-	-	39.58
Bank balances other than Cash and Cash	-	-	.00
Equivalents	-	-	
Loans and advances	-	-	7.00
Others	-	-	18.27
	-	-	4184.66
Financial Liabilities			
Borrowings	-	-	1251.71
Trade Payables	-	-	2687.18
Other Financial Liabilities	-	-	.00
	-	-	3938.89

There were no transfers between Level 1 and Level 2 fair value measurements, and no transfers into and out of Level 3 fair value measurements.

The carrying amounts of trade receivables, trade payables, cash and cash equivalents and other bank balances are considered to be the same as their fair values, due to their short-term nature.

The fair values of borrowings are based on discounted cash flows using a borrowing rate. They are classified as level 3 fair values in the fair value hierarchy due to the use of unobservable inputs, including own credit risk.

For financial assets and liabilities that are measured at fair value, the carrying amounts are equal to the fair values.

Financial risk management objectives and policies

The Company's principal financial liabilities comprise borrowings, security deposits, trade and other payables, etc. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade receivable, security deposit, cash and cash equivalents, etc. that derive directly from its operations. The Company also holds investments in the shares of its subsidiary measured at amortised cost.

The Company is exposed to market risk, credit risk and liquidity risk. The management oversees the management of these risks. The management is responsible for formulating an appropriate financial risk governance framework for the Company and periodically reviewing the same. The management ensures that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The management reviews and agrees policies for managing each of these risks, which are summarised below.

Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: interest rate risk, foreign currency risk and Equity price risk.

(i) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Since the Company has borrowings, therefore Company is exposed to such risk.

(ii) Foreign Currency Risk

The Indian Rupee is the Company's most significant currency. As a consequence, the Company's results are presented in Indian Rupee and exposures are managed against Indian Rupee accordingly. So, the Company is exposed to such risk.

(iii) Equity Price Risk

The Company's investment in shares are susceptible to market price risk arising from uncertainties about future values of the investment securities. The Company manages the price risk through diversification and by placing limits on individual and total instruments. Reports on the portfolio are submitted to the management on a regular basis.

Credit Risk

The maximum exposure to credit risks is represented by the total carrying amount of these financial assets in the balance sheet

Particulars	As at 31st March 2022	As at 31st March 2021	As at 1st April 2020
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Trade receivables	942.41	2070.18	4119.81
Other financial assets	-	1.18	-

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations.

Credit risk arises mainly from loans, trade receivables and financial assets. The Company maintains a defined credit policy and monitors the exposures to these credit risks on an ongoing basis. None of the trade receivables are credit impaired as on reporting date.

On adoption of Ind AS 109, the Company uses expected credit loss model to assess the impairment loss or gain. Based on internal assessment which is driven by the historical experience/ current facts available in relation to default and delays in collection thereof, the expected credit loss for trade receivables is not significant.

The carrying amount of financial assets represents the maximum credit exposure. The Company monitors credit risk very closely both in domestic and export market. The Management impact analysis shows credit risk and impact assessment as low.

Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are fallen due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The following are the contractual maturities of the financial liabilities, including estimated interest payments as at 31st March 2022:

	Contractual Cash Flows		
	1-5 years	>5 years	Total
Borrowings	311.12	-	1462.28
Trade Payables	-	-	4.14
Total	311.12	-	1466.43

The following are the contractual maturities of the financial liabilities, including estimated interest payments as at 31st March 2021:

	Contractual Cash Flows		
	1-5 years	>5 years	Total
Borrowings	424.26	-	2123.70
Trade Payables	-	-	200.28
Total	424.26	-	2323.98

The following are the contractual maturities of the financial liabilities, including estimated interest payments as

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at 1st April 2020:

	Contractual Cash Flows		
	1-5 years	>5 years	Total
Borrowings	424.26	-	1251.71
Trade Payables	-	-	2687.18
Total	424.26	-	3938.89

Capital management

The management policy is to maintain a strong capital base so as to maintain investor and creditor confidence and to sustain future development of the business. The Company's management monitor the return on capital employed.

Company's Gearing ratio

	As at 31st March 2022	As at 31st March 2021	As at 1st April 2020
Total Liabilities	2148.74	2887.95	4182.21
Less: Cash and Cash Equivalents	267.44	3.88	39.58
Net Debt	1881.31	2884.07	4142.64
Total Equity	6969.02	2545.93	2333.89
Gearing Ratio	0.27	1.13	1.77