



Tinna Rubber And Infrastructure Limited

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Date: February 08, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

To,
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (E), Mumbai-400051

BSE Scrip: 530475

NSE Symbol: TINNARUBR

ISIN: INE015C01016

SUBJECT: INVESTOR AND EARNINGS CALL PRESENTATION

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, and in continuation to our letter dated February 03, 2026, please find enclosed Investor & Earnings Presentation of Tinna Rubber And Infrastructure Limited ("the Company"), on the financial and operational performance of the Company for the third quarter and nine month period ended on December 31, 2025 (Q3-9MFY26).

The aforesaid presentation shall also be available on Company's website at <https://tinna.in/notices-announcements/>

You are requested to take the same on your records

Thanking you

Yours faithfully

For **TINNA RUBBER AND INFRASTRUCTURE LIMITED**

Sanjay Kumar Rawat
Company Secretary
ICSI M. No. : ACS23729

Enclosure: as above



Tinna Rubber and Infrastructure Limited



Investor & Earnings Presentation
Q3 – 9MFY26



Gym Tiles



Crumb Rubber Infill



Rubber Moulded Goods



Conveyor Belt



Rubber Mat



Tyres

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Tinna Rubber and Infrastructure Limited (the “Company”) solely for the information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment what so ever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

Certain statements in this presentation concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to the statements include, but are not limited to, risks and uncertainties regarding fiscal policy, competition, inflationary pressures and general economic conditions affecting demand / supply and price conditions in domestic and international markets. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. The Company does not make any promise to update/provide such presentation along with results to be declared in the coming years.

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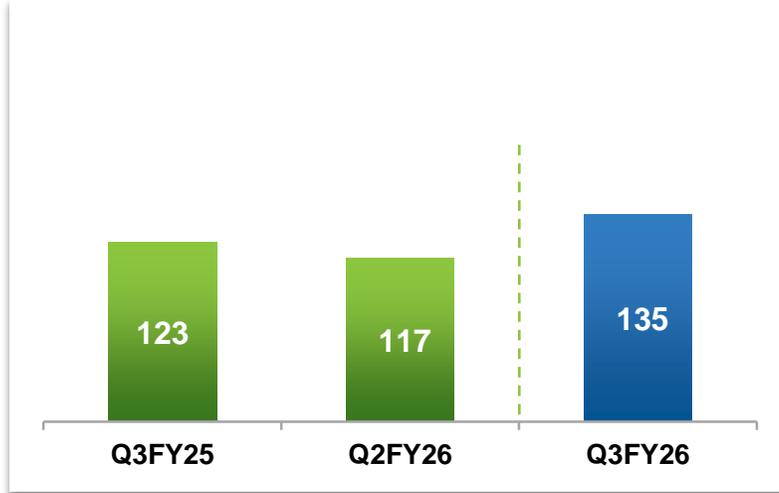
Q3 – 9MFY26



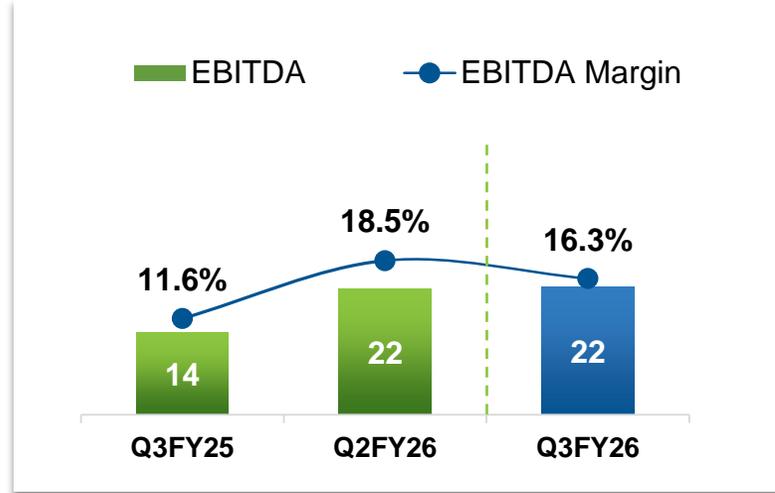
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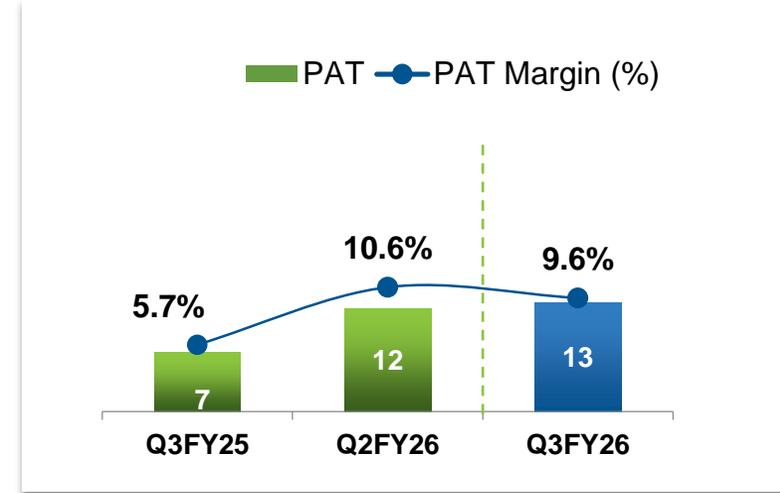
Q3FY26 Results



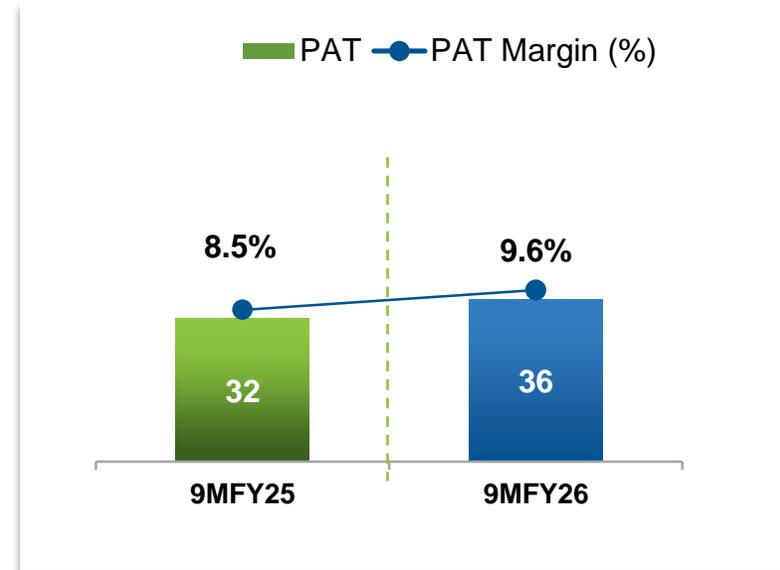
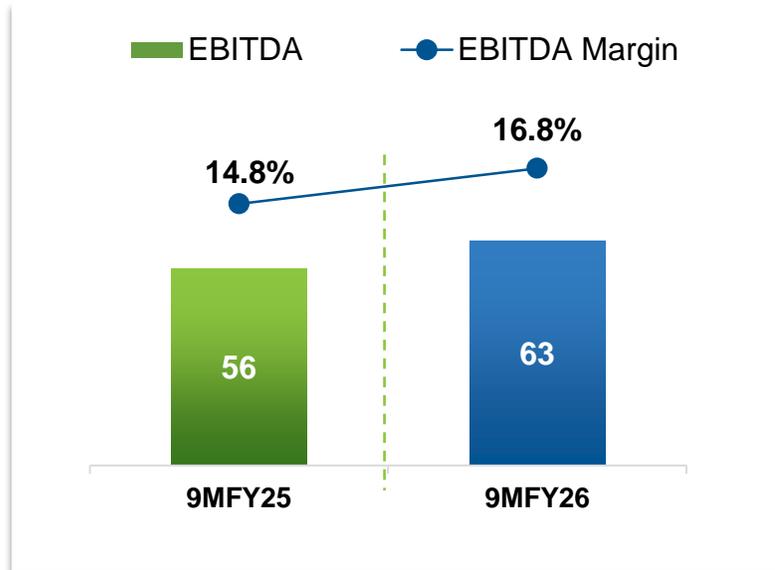
EBITDA & EBITDA Margin (%)



PAT & PAT Margin (%)



9MFY26 Results

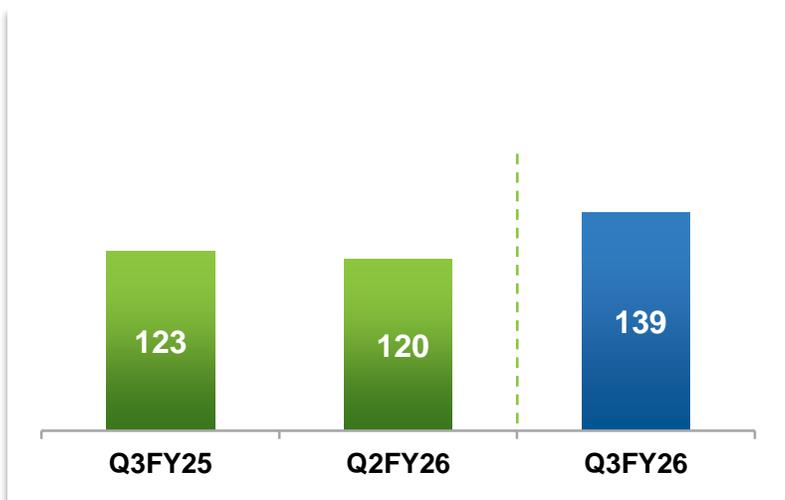


Figures are in INR Cr. unless otherwise stated

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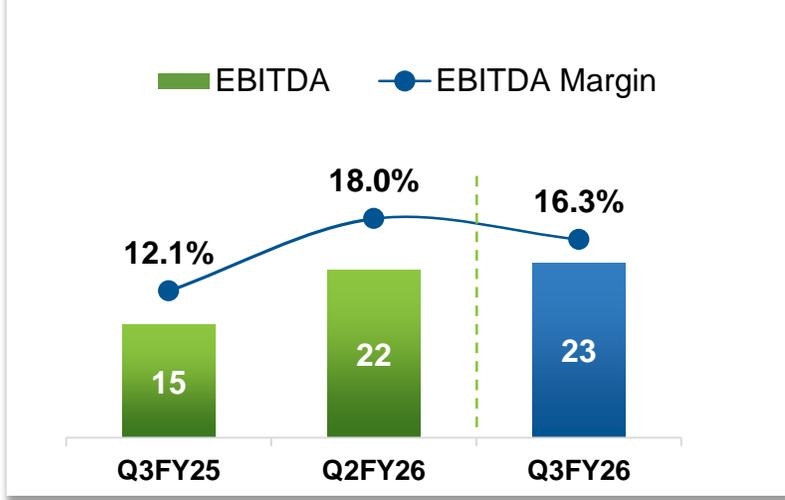
Revenue from Operations

Q3FY26 Results



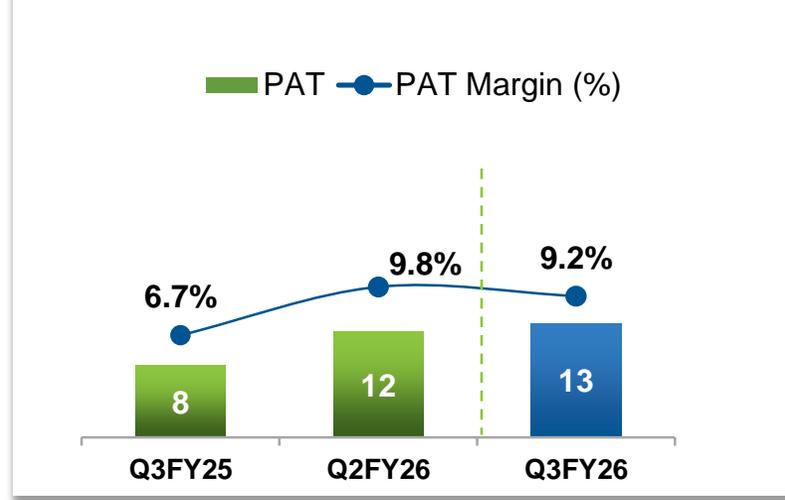
EBITDA & EBITDA Margin (%)

EBITDA EBITDA Margin (%)



PAT & PAT Margin (%)

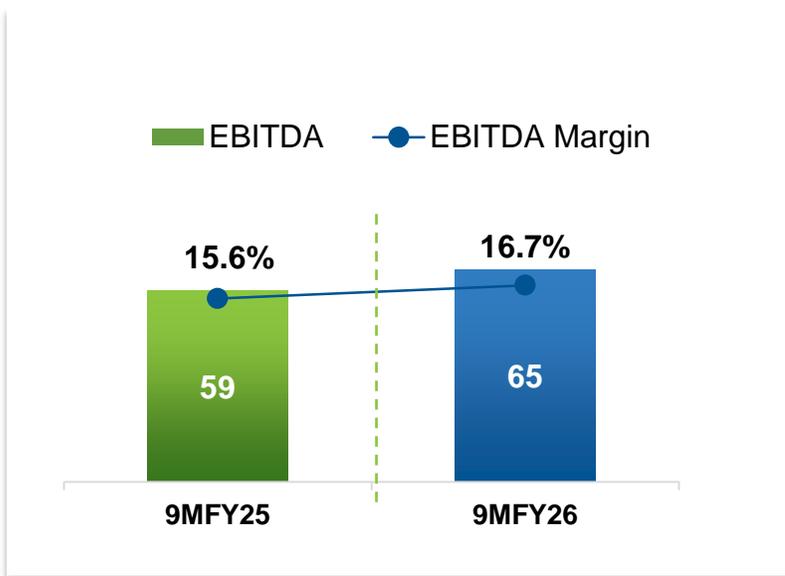
PAT PAT Margin (%)



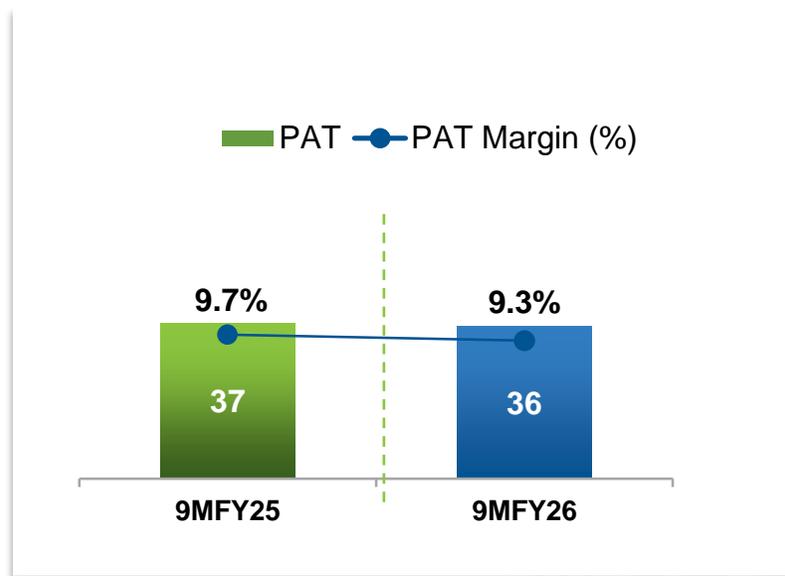
9MFY26 Results



EBITDA EBITDA Margin (%)



PAT PAT Margin (%)

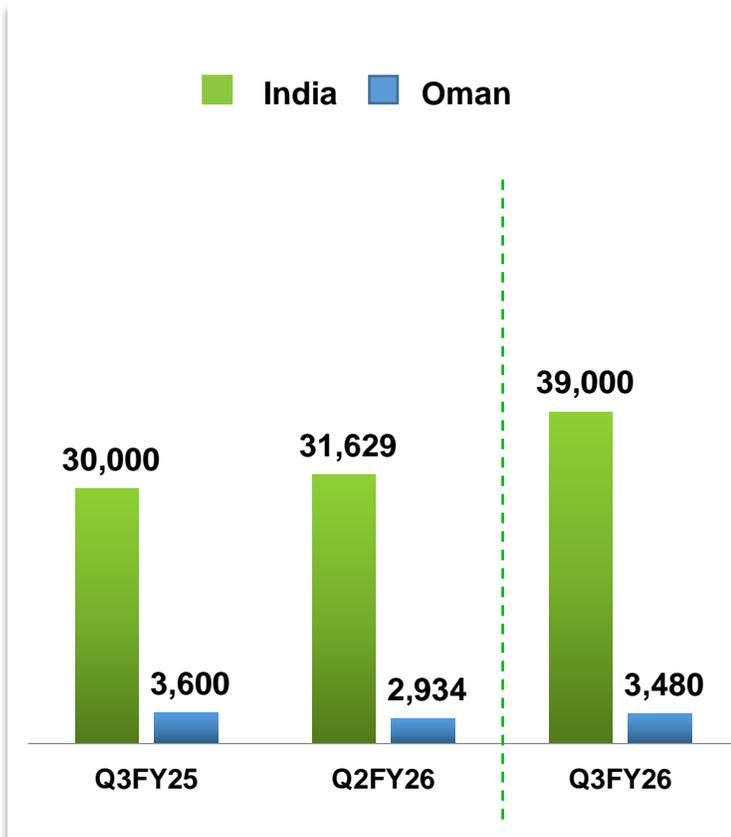


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Key Operational Performance

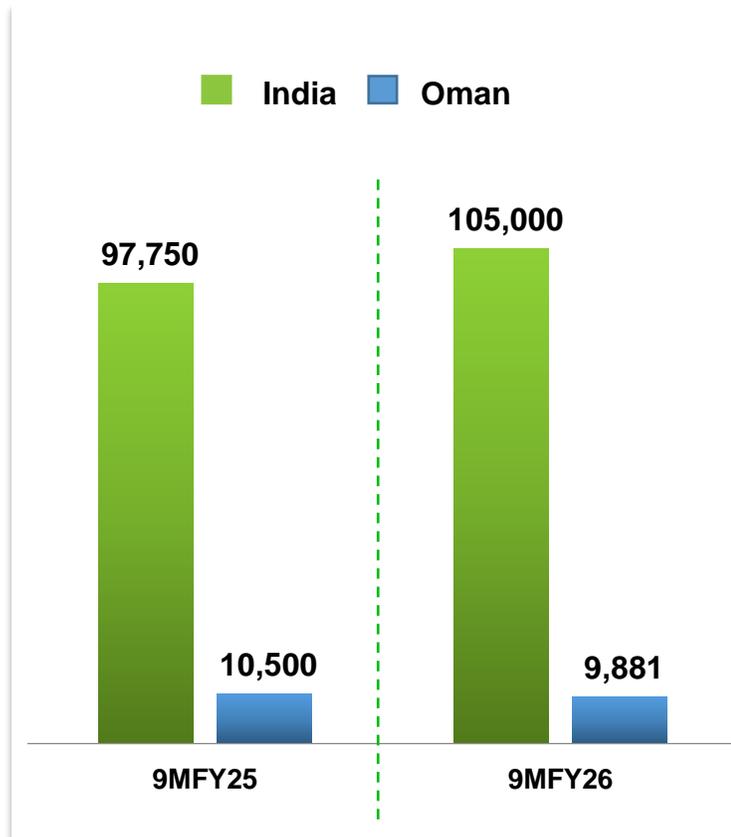
Quarterly Performance

Volume of Tyres Processed (MT)



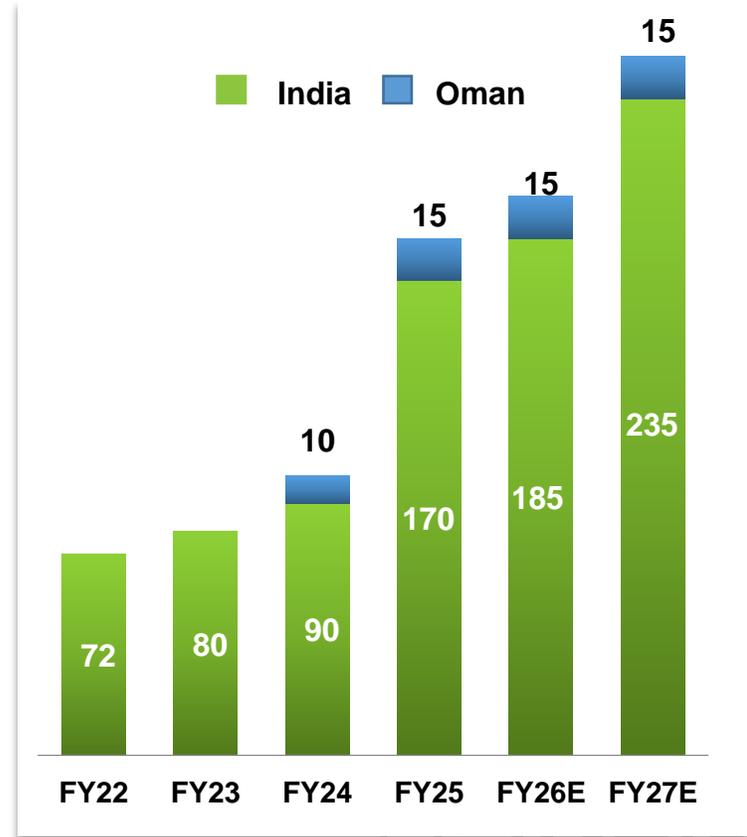
Nine Months Performance

Volume of Tyres Processed (MT)



Annual Capacity

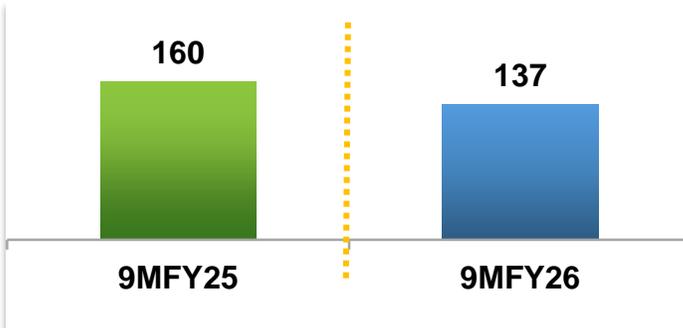
Tyre Crushing Capacity ('000 MT)



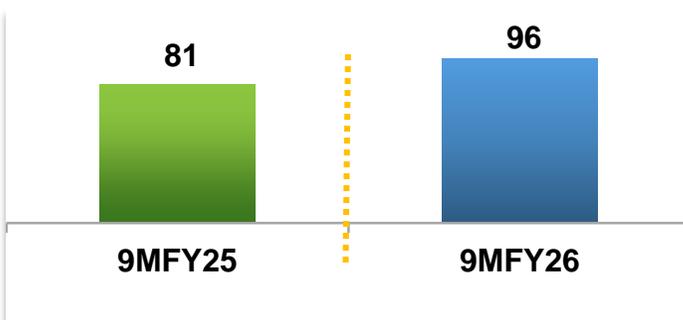
- Actual capacity utilization (Quarterly) of India and Oman is 81% & 93% respectively in Q3FY26
- Actual capacity utilization (9M FY26 basis) of India and Oman is 71% & 94% respectively in 9MFY26

Nine Months Key Segment Performance – Infrastructure & Industrial

Infrastructure Segment (INR Cr)



Industrial Segment (INR Cr)

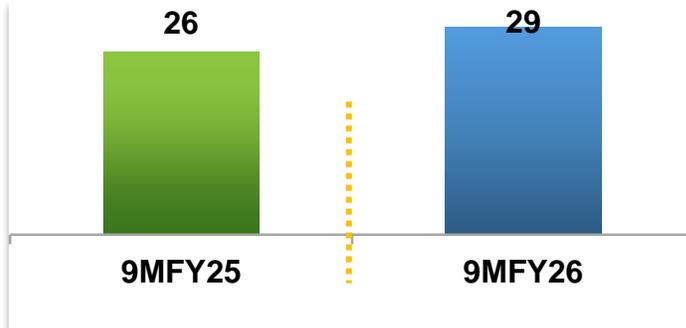


- Revenue was focused more on value-added products.
- Revenue dipped by only 15%, reflecting the strategic shift towards higher value-added products.
- CRM business volume has grown by 80% on a YoY basis.
- Emulsion sales recorded a 15% volume growth.

- Recorded a 18% YoY growth in revenue.
- Despite global economic headwinds, achieved 20% YoY growth in export volumes and built a strong order pipeline.
- MRP and RR volumes grew by 21% and 7% respectively.
- The rubber conveyor and rubber moulded goods industries remained stable.

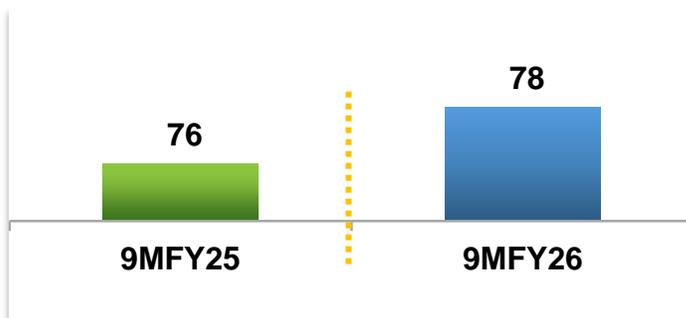
Nine Months Key Segment Performance – Consumer & Steel

Consumer Segment (INR Cr)



- Revenue grew by 10% despite a marginal decline in volumes, reflecting the impact of price corrections.
- Consumer segment demand is expected to improve in the upcoming quarters, following a seasonal shift.
- Sales to the consumer segment will remain a key focus area

Steel Segment (INR Cr)



- Revenue increased by 2.5% on a YoY basis.
- Steel abrasive sales have remained stable
- Revenue growth in the steel segment was lower than volume growth due to volatility in steel prices, which showed a downward trend.

Operational & Financial Highlights

01

For 9M FY26, though revenues remained stable, EBITDA & PAT margins expanded by ~200 bps and ~110 bps resp. which is a further validation of our robust performance at the standalone level.

02

At the consolidated level, 9M FY26 EBITDA margins improved by ~110 bps, while revenues and PAT remained stable due to the net impact of initial start-up costs and profits across associates, JVs, and subsidiaries, which is expected to normalize in the coming quarters.

03

Global Recycle LLC, Oman contributed Rs. 0.35 crore at the PAT level, while Mbodla Investments, South Africa and Tinna Rubber Arabia reported a combined loss of Rs. 1.46 crore owing to initial start-up costs.

04

QoQ consolidated revenue grew by 13%, led by a 25% increase in tyre processing volumes at consol levels. On a 9M FY26 basis, revenue rose by 3% and tyre processing volumes increased by 7%, driven by a post-monsoon recovery in demand across infrastructure and consumer sectors.

05

Renewable energy (Solar Power) has contributed savings of INR 2.23 Cr up to 9M FY26.

06

EPR credit amounting to INR 23.9 Cr is included in the 9M FY26 revenue, as against the EPR revenue of INR 24.4 Cr recorded in 9M FY25.

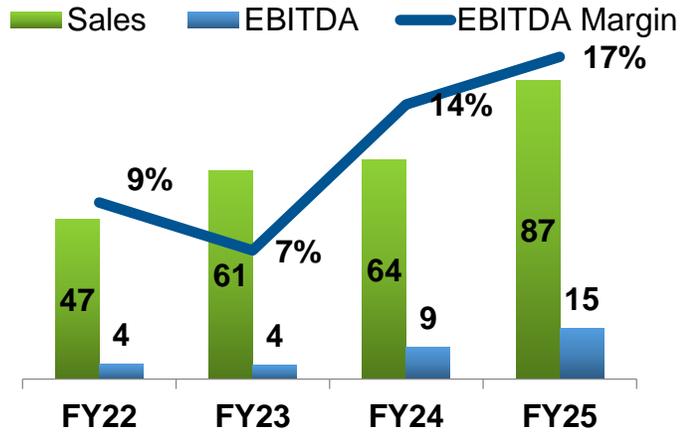
07

Recent labor law reforms have been evaluated and it does not have any adverse impact on the Company.

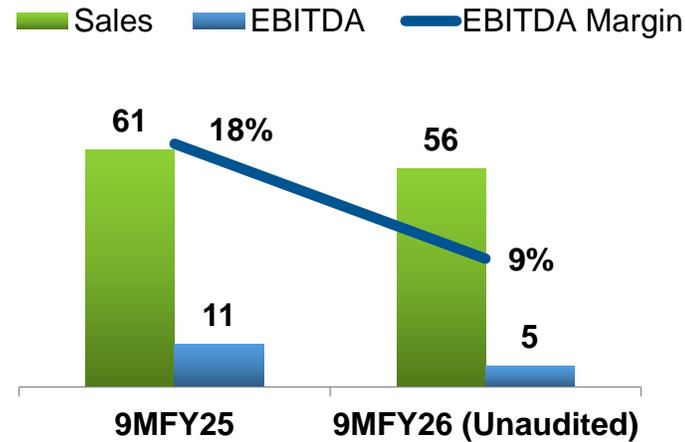
TP Buildtech Q3-9MFY26 Financial Performance

Financial Performance (INR Cr)

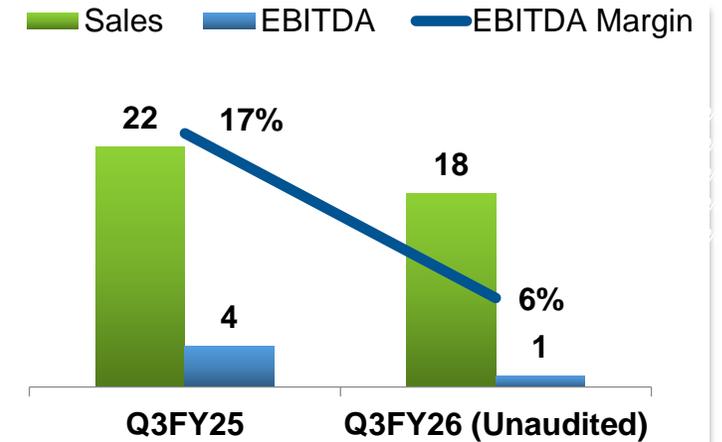
Past Trend



Nine Months Performance



Quarterly Performance



TP Buildtech contributed Rs. 1.14 crore at the PAT level to the consolidated results for 9M FY26. The YoY decline reflects strategic growth initiatives, including:

- Introduction of three new construction chemical product lines—grout repair, mould release agents, and accelerators—which are expected to scale up soon.
- The newly set up Kolkata unit is in the stabilization phase, targeted for completion by end-FY26, and is currently operating at ~15% capacity utilization with improvement expected in the coming quarters.
- Rupee depreciation impacted the bottom line.
- Sales of lower margin products is higher during the period.

Key Q3 & 9MFY26 Strategic Highlights

Operational & Financial Highlights

01

Initiated a comprehensive lifecycle assessment study to measure GHG emissions from tyre recycling and conversion into recycled rubber materials; expected to be completed by Q4 FY26.

02

Varale plant capacity utilization stood at 84%, supported by post-monsoon demand from infrastructure and consumer segments

03

The Polymer Composite & Masterbatch (PCMB) business is currently operating at 40% capacity utilization as of 9M FY26 and is expected to reach 45% by the end of FY26. At QoQ level, the business has grown by approx 75% in volume.

04

Exports continue to be a strong growth catalyst, with the Company targeting a robust 30% volume increase by the end of Q4 FY26.

05

The Company has allocated INR 5 crore towards R&D expenditure to become future ready.

06

The company received a two-year work order from Indian Oil Corporation Limited in Jan'26 for the supply of Crumb Rubber Modifier to its Haldia and Mathura plants, valued at approximately Rs. 75.79 crores (including 18% GST).

07

Renewable energy contributed 24% of total power consumption as of 9M FY26 and is targeted to rise to 32% by FY26-end and exceed 50% by FY27-end.

Cost Saving Initiatives

Renewable Energy Initiatives

- The company is expanding its existing renewable energy to more than **3X** from 1.23 MW to 4.48 MW. This will lead to the total savings of **INR 3.9 Cr+** in FY26. The project has already been initiated and is expected to be completed by mid of Q4FY26.
- Started sourcing solar energy from a third-party at our Chennai Plant under highly competitive terms. Plans to extend this sustainable and cost-effective initiative to other locations as well.



Solar Project work is ongoing in Varale



Solar Project in Gummidipoondi, Chennai

Raw Material Cost

- Increasing our optionality on using different type of ELTs
- This will lead to **10-15%** cost saving on raw material



Update on Capex



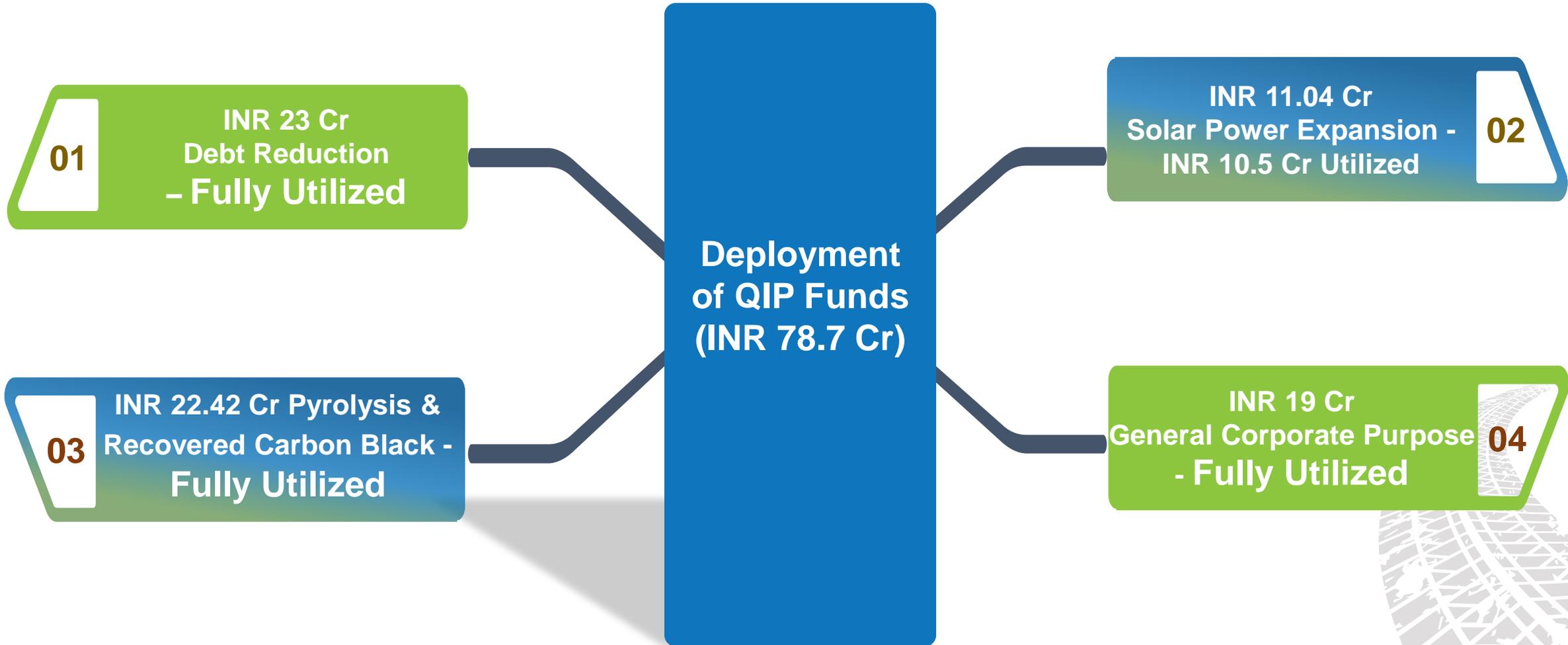
01

Capex of INR 79 crore has been completed in 9M FY26.

02

In addition to above, Capex of approx INR 50 Cr is planned to be incurred in remaining FY26 & FY27.

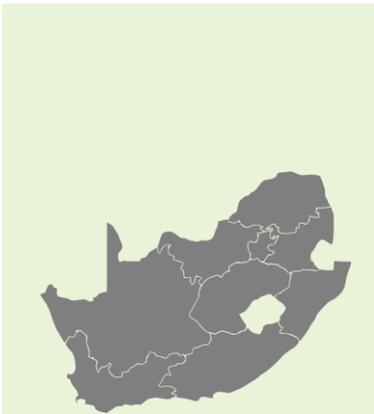
Deployment of QIP Funds



Update on International Projects (1/2)



Mbodla
SOUTH AFRICA



South Africa

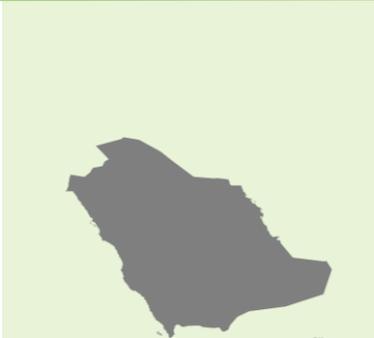
- Tinna **successfully infused capital funding** into **Mbodla Investments Pty Ltd** (JV Company)
- The JV has **received permission to export 24,000 ELT** from South Africa to India.
- **Phase 1 capex is completed**, with breakeven expected from March 2026 onward, and operations have begun with cutting, baling, shredding, and subsequent export of the processed material.
- **The second phase of the project**, focusing on full-scale tyre recycling, has been initiated. Crumb rubber production is expected to commence by **Q1 FY27**.



A team from the Waste Bureau of South Africa, visited Tinna's facility to understand merits of full fledged tyre recycling in a circular manner

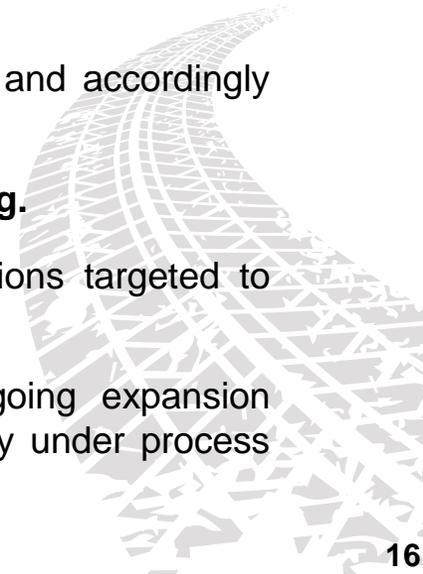


Tinna[®]
ARABIA (KSA)



Saudi Arabia

- Tinna has outlined plans to set up a tyre recycling plant in Saudi Arabia and accordingly company has been formed with the name **Tinna Rubber Arabia Ltd**.
- Initial plan is to set up a **capacity of 24,000 MT per annum of tyre recycling**.
- A **13,000-square-metre plot** has been allocated to Tinna, with operations targeted to commence by **mid-FY27**.
- Management has revised the project setup timeline to align with ongoing expansion initiatives in Oman and South Africa. All necessary approvals are currently under process and are expected to be approved by **Q4 FY26**.



Update on International Projects (2/2)

**GLOBAL
RECYCLE LLC**
CARING FOR ENVIRONMENT



Oman

- Plant is running successfully at **80%** capacity utilization.
- 9MFY26 Revenue contributed by Oman is approx **INR 25 Cr. (\$2.6 Million)**.
- Around **40%** of total production is sold within GCC Region with a target to increase this to 70% by the end of Q4 FY26.
- An increase in the cost of ELT has sharply raised input costs, thereby impacting the EBITDA margin.
- The Company is targeting a 20% reduction in ELT costs by the end of Q4 FY26 which will result in improved EBITDA Margin and bottom line.



In H1FY26 Tinna hosted delegation from Environment Authority of Oman

PCMB Business - Progress and milestones



Sales Milestone Achieved - Tinna has commenced production and sold around 1,400 tonnes of material to various industries, including recycled engineered plastics and masterbatches.



Revenue Outlook – The division contributed around 4% to 9MFY26 turnover and is targeting an annual revenue contribution of approximately 8–10% in FY27.



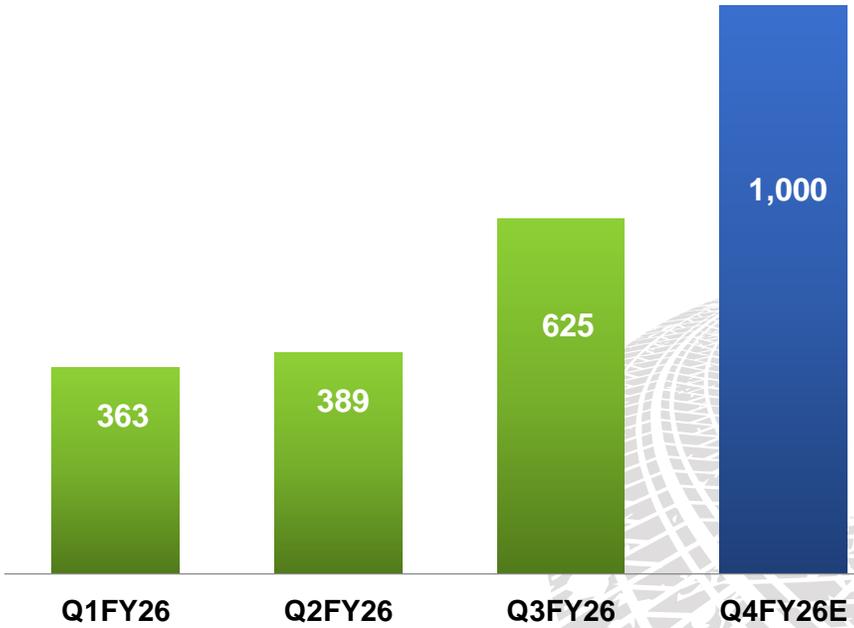
Commissioned a PP recycled compounding facility in FY26, supplying around 200 MT per month, strengthening its role in the recycled polymer value chain and supporting customers' sustainability and EPR goals.



Strengthening PCMB Team - The Company has onboarded highly skilled and experienced professionals to build strong capabilities and drive growth in the PCMB business.

Sales Volume Growth & Utilization Improvement

Sales Volume (in Metric Ton)



* E = Estimated

Recovered Carbon Black (rCB) - Project Update

The rCB project is progressing as planned, with trial runs scheduled to begin by the end of Q4.

A strong team has been established, and skilled professionals continue to be onboarded to drive the division's growth, with a strategic focus on both rubber and non-rubber segments.

Undertaken major equipment upgrades and enhancements to deliver the highest-quality rCB in the country.

Full end-to-end integration has been planned, from tyre recycling to powdered and pelletized rCB production.



rCB Project Progress

Vision 2028 - : POWERING THE NEXT PHASE OF GROWTH

Locations -

- Current (FY25) : 6
- Vision 2028 : 10

Profitability Growth (3 Years CAGR) -

- Current (FY25) : 42%
- Vision 2028 : 33%+

Revenue (3 Years CAGR) -

- Current (FY25) : 30%
- Vision 2028 : 25%+

EBITDA Margin -

- Current (FY25) : 15%
- Vision 2028 : 18%+

Revenue -

- Current (FY25) : INR 505 Cr
- Vision 2028 : INR 1,000 Cr

ROCE -

- Current (FY25) : 26%
- Vision 2028 : 30%+

OUR PRIORITIES

Company Overview



One of the largest recyclers of ELTs in India

★ Market Leadership

One of the largest recyclers of ELTs in India

🏆 Industry Experience

45+ Years of Industry Experience; Founded in 1977

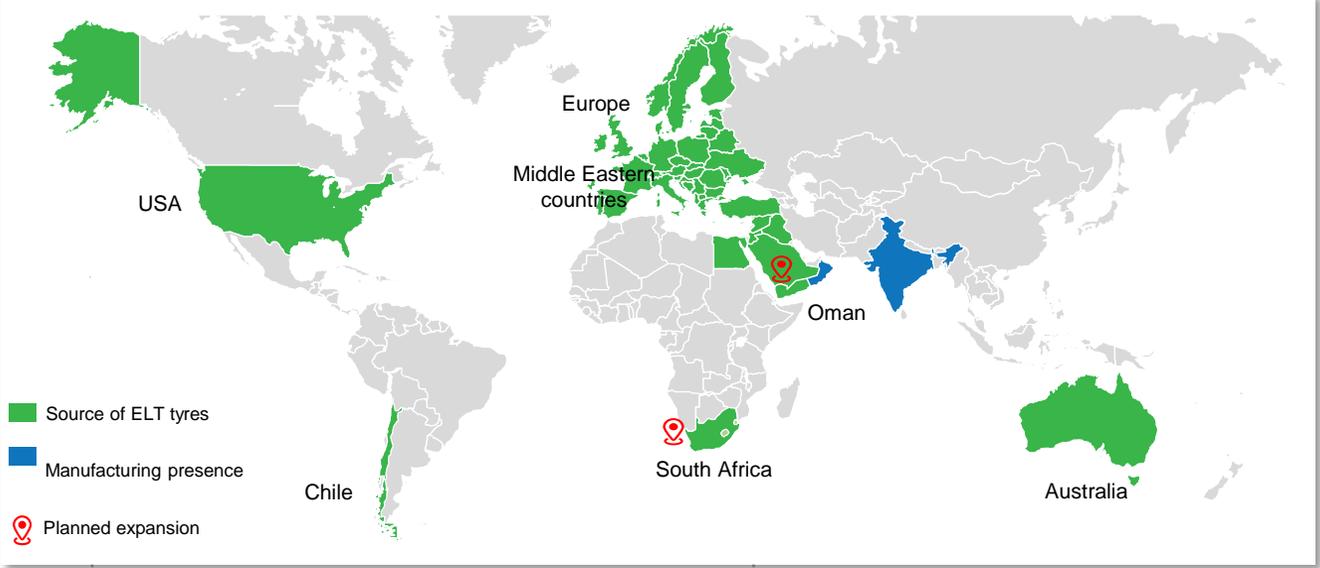
⚙️ Diverse Product Portfolio

One of the **most diverse product portfolios globally**, among companies using waste tyre as a feedstock

♻️ Integrated Operations

Fully Integrated operations from ELT collection to recycled material production

Expanding tire crushing capacity, diverse ELT sourcing, & global operations...



Tyre-crushing capacity of 1,85,000 MT at the end of FY25



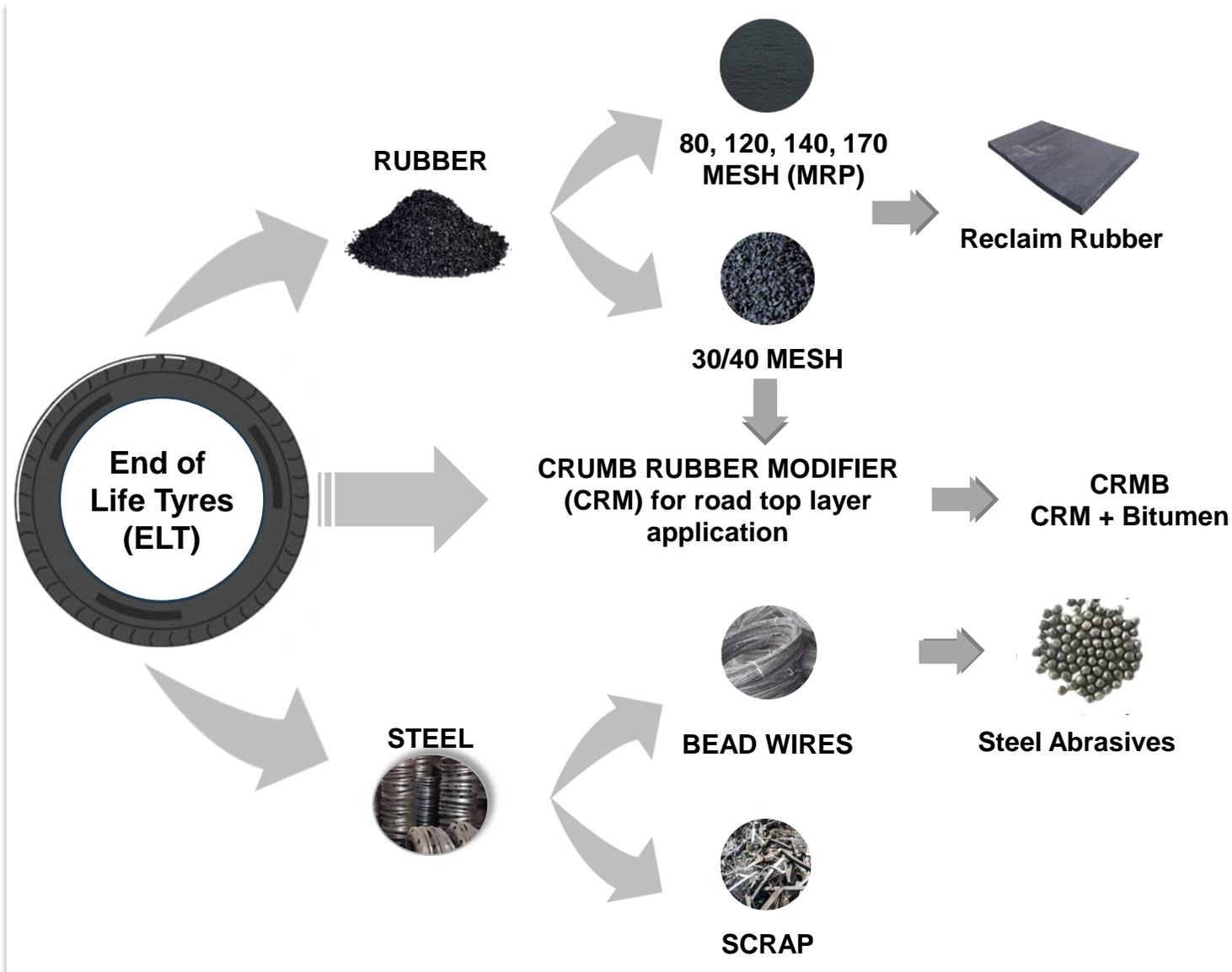
Plans to expand installed capacity going forward

...have helped Tinna achieve a strong financial performance*



* Figures & metrics as per Consolidated Financial statements; EBITDA : Earnings before interest, taxes, depreciation and amortization; PAT : Net Profit After Tax

Waste to Wealth – 400% Value Addition to Waste



Tinna's long-term strategies to build sustainable competitive moats

Geographical expansion

Product portfolio expansion

Customer addition

Investing in people & IP

Geographical expansion

Going global after establishing a strong domestic presence; gaining access to Europe and Africa through new facilities.

Planned expansions in South Africa and Saudi Arabia will enable Tinna to scale its operations globally.

Product portfolio expansion

Tinna has consistently expanded its product portfolio, driving growth and unlocking multiple avenues for future expansion.

Customer addition

By addressing the needs of customers across Industrial, Infrastructure, Consumer, and Steel sectors, Tinna is uniquely positioned to offer tailored solutions and unlock cross-selling synergies across its portfolio.

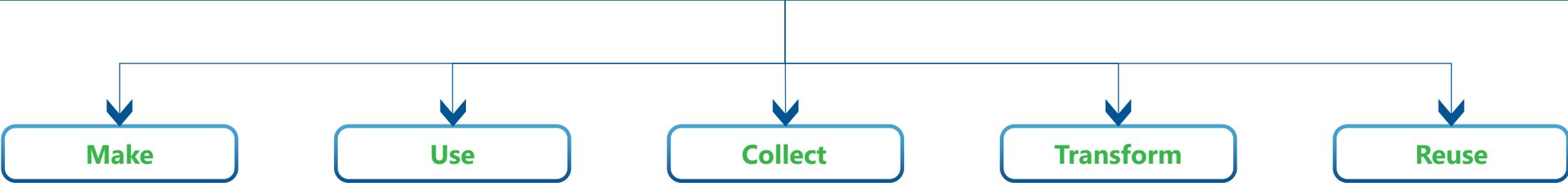
Investing in people & IP

Driven by innovation and backed by a team of R&D experts, Tinna continuously upgrades its products - fostering sustainable growth.

Tinna is steadily building a sustainable competitive moat as it transforms into a leading global player in recycling

Strong focus on sustainability

Circular Economy



TRIL recovers ~99% material from ELT, converting them into specialized and high quality recycles material



This recycled material is further supplied to various customers and help them to reduce consumption of virgin polymers

6*

Recycling Plants

1,35,000*

Tonnes of tyres - yearly recycling

2,00,000*

Tonnes of CO2 emissions - yearly saving

6.5 million**

Tyres back in circular economy

3,25,000**

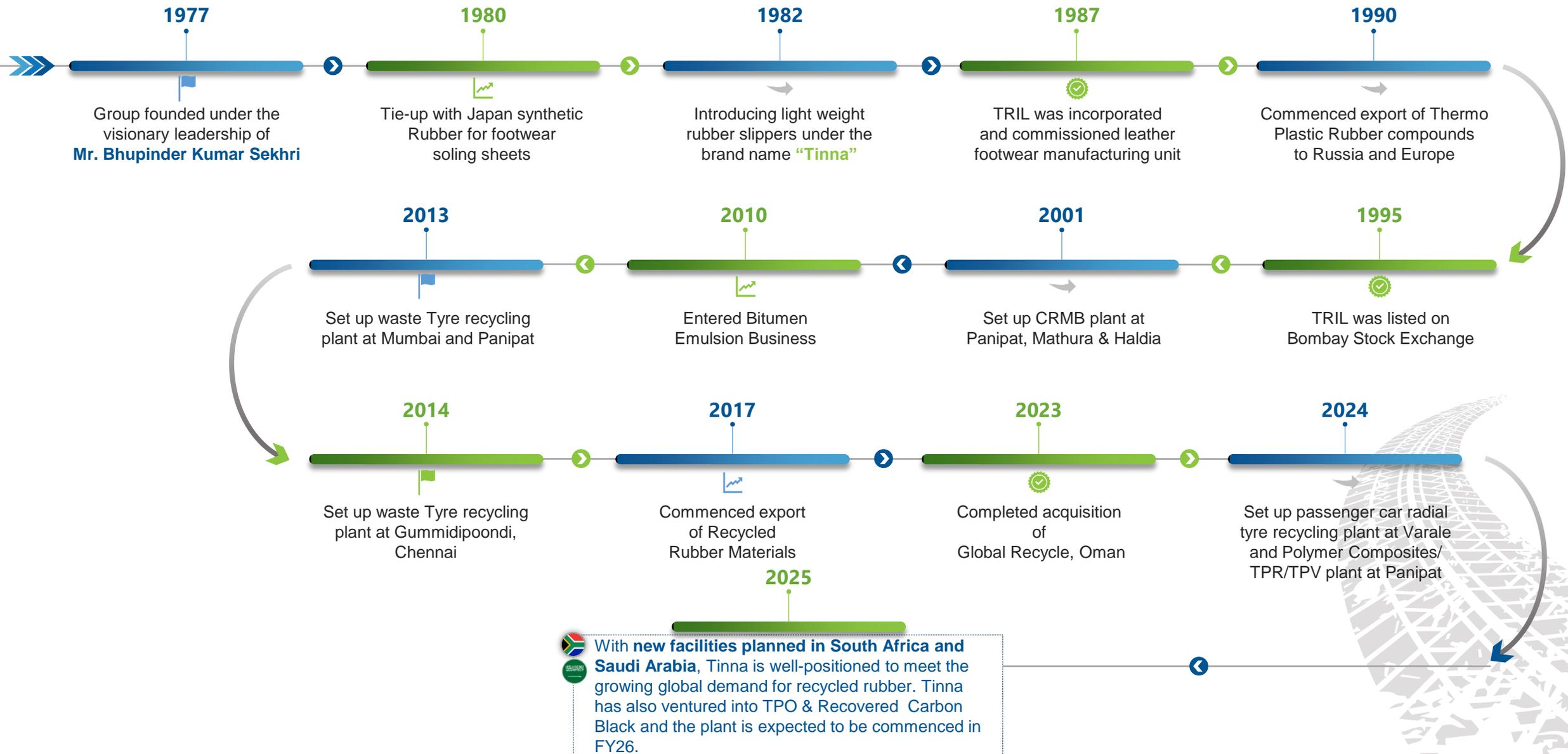
Tonnes recycled rubber products

1,00,000**

Tonnes of steel back in economy

*Data for FY25; ** Cumulative Data for the last 11 years

Our journey so far



Key Investment Highlights



Well positioned to capitalize on strong tailwinds

- | | | | |
|-----------|---|---|---|
| 01 | Play on a large market with a strong focus on circular economy |  | <ul style="list-style-type: none">• Tinna is well-positioned to capitalize on the large market opportunity for recycled rubber• Rising natural rubber prices are driving manufacturers to adopt recycling, which is boosting the global recycled rubber market |
| 02 | Diverse product portfolio across a breadth of industries |  | <ul style="list-style-type: none">• Tinna caters to diverse sectors with a well-balanced portfolio: Infrastructure (46%), Industrial (27%), Consumer (6%), Steel (20%) and PC & MB (1%) *• Strong R&D focus has enabled Tinna to diversify its product portfolio |
| 03 | Global operational scale helps build a truly de-risked business model |  | <ul style="list-style-type: none">• Tinna's growing tire crushing capacity positions it well in a growing market• Future-ready manufacturing with expanding capacity, supported by overseas facilities and planned capex• Expansion into Saudi Arabia and South Africa to help diversify sourcing and tire recycling globally while giving Tinna the ability to cater to a growing global and domestic market |
| 04 | Experienced board supported by a strong management team |  | <ul style="list-style-type: none">• Tinna's promoters bring decades of expertise in rubber recycling, positioning the company strongly in a growing domestic market.• Their efforts are complemented by a professional management team that drives operational excellence and supports strategic execution |
| 05 | Strong performance drives industry-leading financial and operational metrics |  | <ul style="list-style-type: none">• Demonstrated strong revenue growth 3 year CAGR of 30% between FY22-FY25• Steady state EBITDA margins >15%• High return ratios and capital efficiency ratios > 25% |

* Revenue contributions are for FY25

Tinna's Industry Diversity Boosts Stability and Lowers Risk

01 Infrastructure Segment (46%)*



Crumb Rubber, CRM, CRMB



Bitumen Emulsion

02 Industrial Segment (27%)*

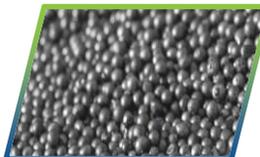


Micronized Rubber Powder

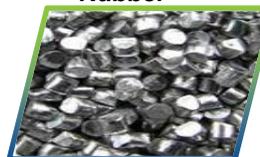


Hi-Tensile Ultrafine Reclaim Rubber

03 Steel Segment (20%)*



Steel Abrasives



Carbon Cut Wire Shot

04 Consumer Segment (6%)*



Coated Rubber Crumb (CRC)

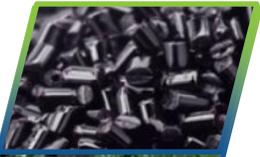


Crumb Rubber/Tyre Crumb

05 PC & MB Segment (1%)*

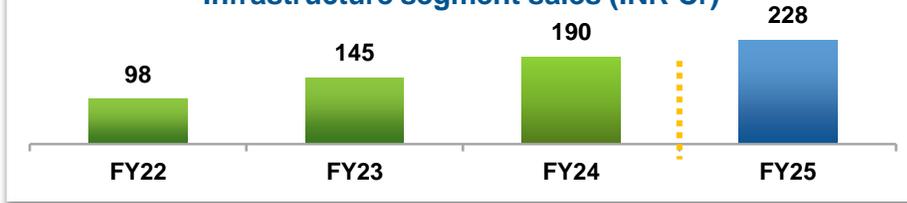


Polypropylene Copolymer (PPCP)

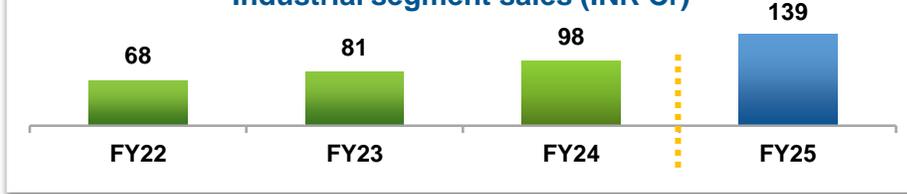


Black Masterbatch

Infrastructure segment sales (INR Cr)



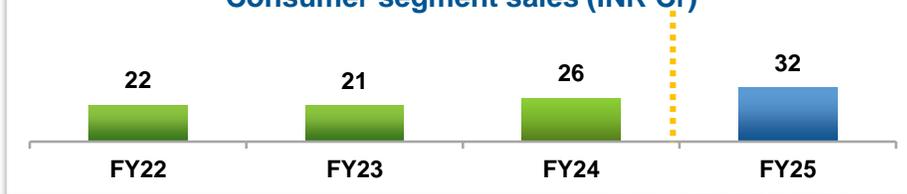
Industrial segment sales (INR Cr)



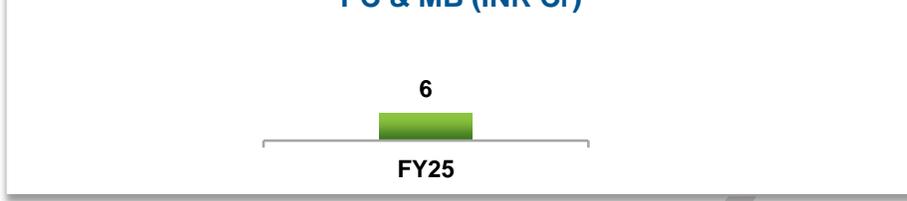
Steel segment sales (INR Cr)



Consumer segment sales (INR Cr)



PC & MB (INR Cr)

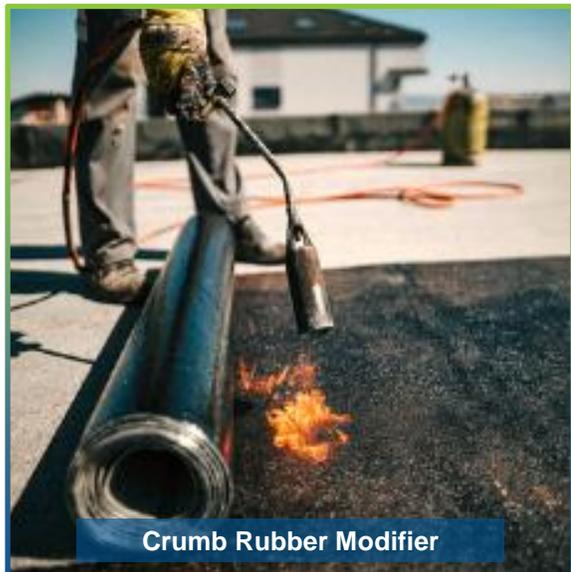


*Segment-wise revenue contribution for FY25; all nos. are on Consol basis

Well-positioned to serve the infrastructure segment with products like CRM, CRMB, and bitumen emulsions...

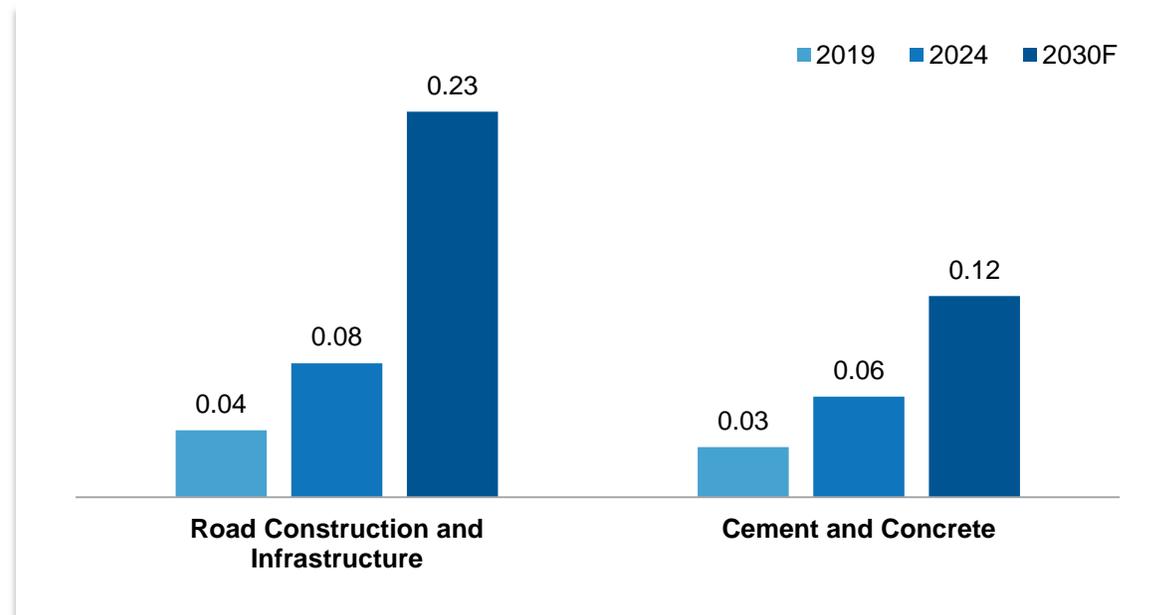
Product Portfolio

A blend of waste tire rubber, & hydrocarbons, with bitumen forms stable, high-performance binders for durable, cost-effective road paving



Demand for Recycled rubber in Infrastructure segment is expected to grow

Indian Market Breakup by End-User Industry (In Million metric tons)



Key growth drivers for the infrastructure segment

- 01 **GOI working towards mandatory Modified Bitumen Use:** GOI is working towards making modified bitumen mandatory for wearing surfaces for national highways.
- 02 **Government Outlay:** Large capital **outlay** for the Ministry of Road Transport and Highways.
- 03 **With the increasing focus on environmentally friendly road construction,** CRMB adoption is expected to rise.

...complemented by its presence in the industrial segment, offering products for a variety of applications

Product Portfolio

100% strained, devulcanized rubber, free from impurities and has a superior finish, meeting REACH, PAH, and RoHS standards



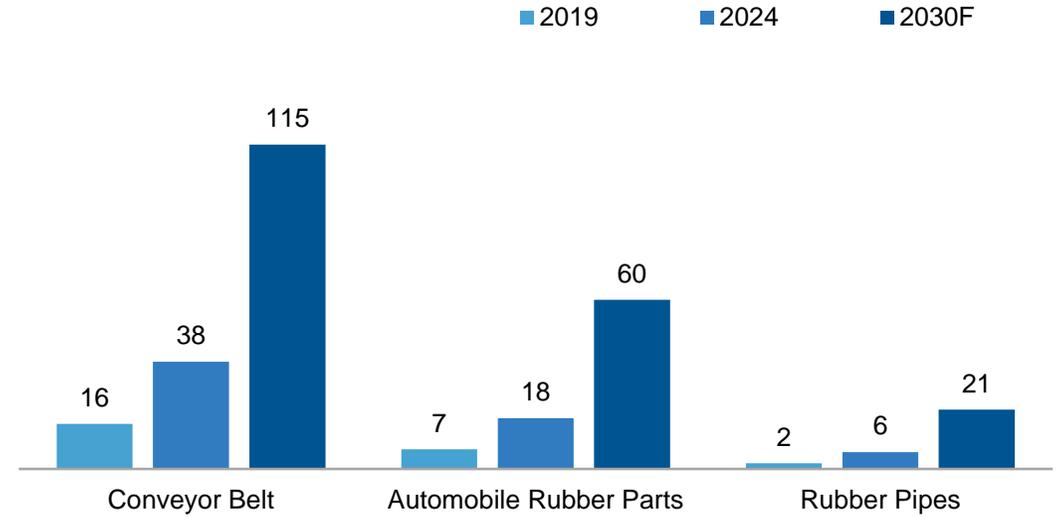
Micronized Rubber Powder



Hi-Tensile Ultrafine Reclaim Rubber

Indian Recycled Rubber products Market poised for growth by 2030

Indian Recycled Rubber Product Manufacturing Market (In USD Million)



Key growth drivers for the infrastructure segment

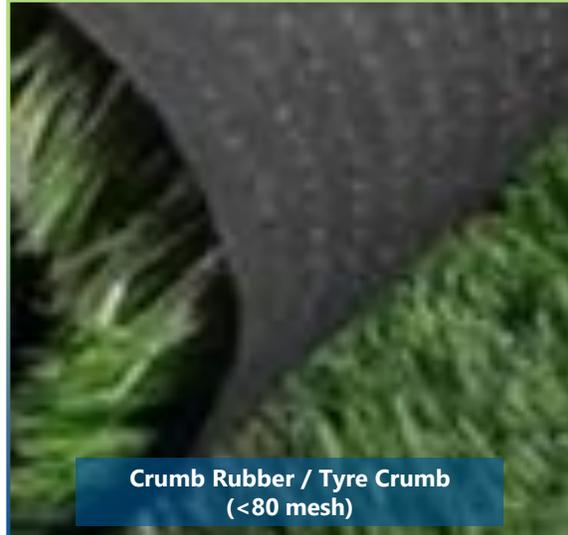
- 01 **The demand for recycled rubber** and other by-products from tyre recycling has increased significantly across multiple industries
- 02 **Growing collaboration among tyre manufacturers,** recyclers, and policymakers is facilitating the development of a more structured and efficient tyre recycling ecosystem in India.
- 03 **Natural rubber price:** Rising natural rubber prices are driving manufacturers toward recycling, boosting the global recycled rubber market

Further diversifying its portfolio, the company serves the consumer segment as well

Product Portfolio

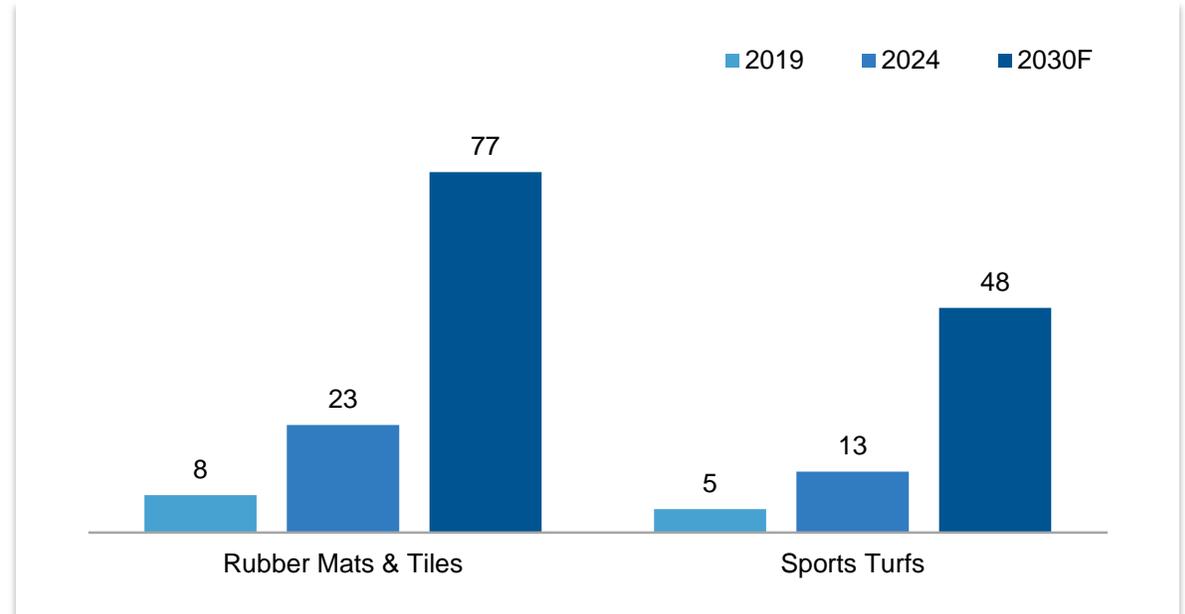
Ideal for low-tensile compounds, solid, and agricultural tires, offering excellent abrasion resistance

It is 100 % REACH, PAH & RoHS Compliant. As a high structure crumb, it retains excellent reinforcing properties in high-quality compound



Indian Recycled Rubber products market poised for significant growth by 2030

Indian Recycled Rubber Product Manufacturing Market (In USD Million)



Key growth drivers for the infrastructure segment

- 01 The US Environmental Protection Agency has released its largest study which confirms ' Recycled Rubber is safe for athletes'*
- 02 The increasing adoption of recycled rubber in sports turfs is driven by its superior shock absorption, resilience, and sustainability.
- 03 The Sports Ministry's flagship program ' Khelo India' has been allocated INR 1,000 crore, a significant increase from the previous year's allocation of INR 800 crores.

*Synthetic Turf Field Recycled Tire Crumb Rubber Characterization Research Final Report : Part 2 – Tire Crumb Rubber Exposure Characterization, April 2024

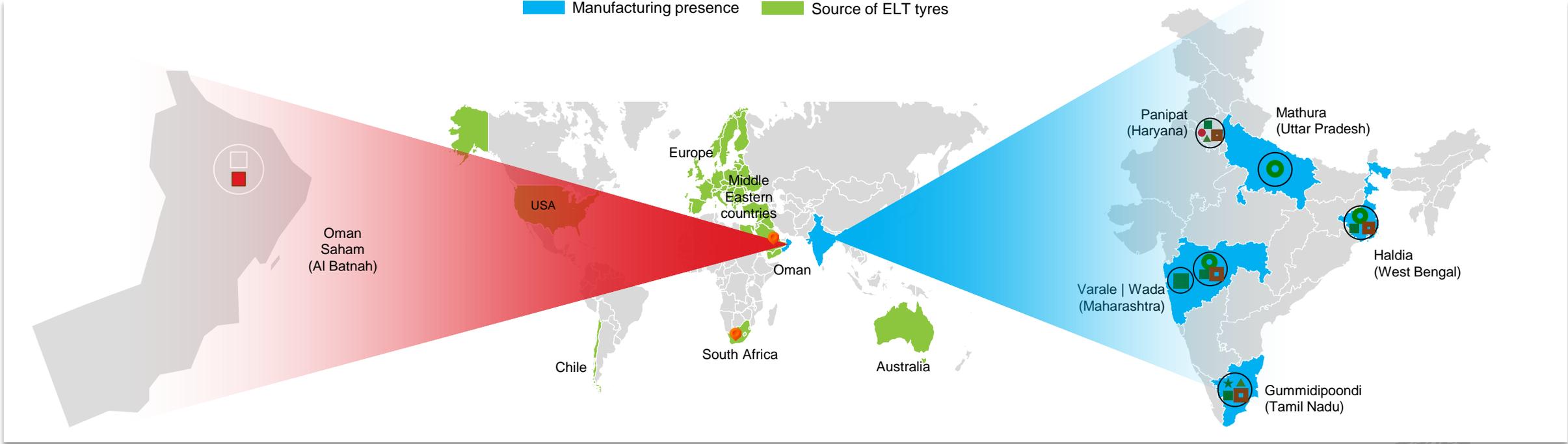
Strategically located facilities...

Map of Oman not drawn to scale

Map of India not drawn to scale




■ Manufacturing presence ■ Source of ELT tyres



Legend

- Bitumen Emulsion Plant (1)
- ★ Reclaim Rubber Plant (2)
- ▲ Modified Bitumen Plant (2)
- Rubber Crumbing Plant (6)
- Operation Mgmt CRMB (2)
- Cut Wire Shots / Steel Shots (5)
- 📍 Upcoming Facilities (2)

Global Certifications



All our products are REACH, PAH and RoHS compliant

Operations led by an experienced board and management team



Mr. Bhupinder Kumar Sekhri
Chairman & Managing Director



Mr. Gaurav Sekhri
Joint Managing Director



Mr. Subodh Kumar Sharma
Whole-time Director & COO



Mr. Ravindra Chhabra
Chief Financial Officer



Mr. Sanjay Jain
Independent Director



Mr. Vaibhav Dange
Independent Director



Mr. Krishna Prapoorna Biligiri
Independent Director



Mrs. Bharati Chaturvedi
Independent Director

Sustainability and ethical growth have been at Tinna's core long before ESG became a global focus

CSR Initiatives

Regular organizing of medical checkup, blood donation, and health awareness camps. CSR Initiatives are mainly focused on health and environment.

Employee well-being initiatives

Established clear policies and principles that prioritize employee safety and wellness, promoting not only health for employees but also a sustainable environment.

Creating awareness

Awareness is being created through programs on Discovery Channel, which aired a segment in its 'Build India' series showcasing how hazardous waste is being recycled to construct sustainable roads.



Circular Economy

Follows a circular economy model, recovering 99% of materials from end-of-life tires and converting them into high-quality recycled materials.

Renewable Energy initiatives

Setting up a 1.2 MW rooftop solar plant to generate 1.6 million units annually, significantly reducing its carbon footprint and advancing towards a cleaner energy future.

Educational and vocational training

Provide high quality education to 'out of school' children and facilitate their enrolment in government/private institutions. Also, supporting education for especially abled and provide skills for employment .

Tinna dedicated INR 45 lakh in 9M FY26 to CSR programs – driving meaningful change across sports, education, and healthcare sectors.



School Bags Distribution



School Bags Distribution



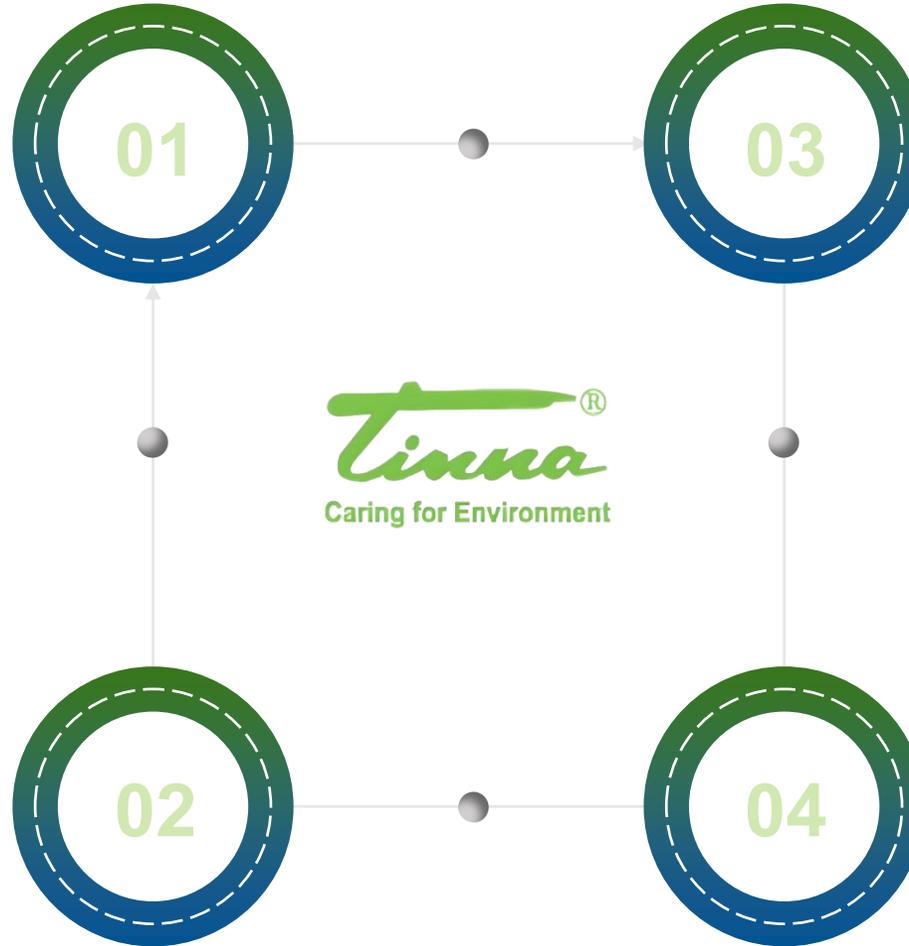
Plantation drive



Providing Saplings

To summarize - Tinna's strategies are in place to achieve growth going forward

Expanding tire crushing capacity enhances Tinna's revenue potential by meeting the rising demand for recycled rubber.



Tinna leverages its global operational scale to de-risk its business and enhance ELT sourcing. By diversifying ELT procurement across multiple regions, the company is focused on ensuring a stable supply chain while optimizing costs and margins.

Tinna's strategy focuses on achieving strong revenue growth while maintaining stable EBITDA margins and high return ratios. With its upgraded CARE BBB- credit rating, the company showcases an improved financial risk profile.

Tinna aims to pursue organic and inorganic opportunities to drive growth, leveraging its strong financial performance and improved credit rating to capitalize on strategic investments and expand its market presence.

Annexures



Consolidated Financial Performance Q3 & 9MFY26

Particulars (INR Cr.)	Q3FY26	Q2FY26	QoQ	Q3FY25	YoY	9MFY26	9MFY25	YoY
Operational Income	139	120	16%	123	13%	389	376	3%
Total Expenses	116	98	19%	108	8%	324	318	2%
EBITDA	23	22	5%	15	53%	65	59	11%
EBITDA Margin (%)	16.3%	18.0%		12.1%		16.7%	15.6%	
Other Income	0	0	74%	1	-25%	1	2	-33%
Depreciation & Amortization Expenses	3	3	3%	2	28%	9	7	29%
Interest	3	2	9%	3	-17%	8	8	-5%
Share of Profit / loss of an associate	0	0	182%	1	-133%	0	3	-103%
Profit Before Tax	17	16	5%	11	56%	49	48	2%
Taxes	4	5	-6%	3	55%	13	11	12%
Profit after tax	13	12	9%	8	57%	36	37	-1%
PAT Margin (%)	9.2%	9.8%		6.6%		9.3%	9.7%	
Other Comprehensive Income	0	1		0		1	0	
Total Comprehensive Income	13	12	5%	8	54%	37	37	0%
Diluted EPS (INR)	7.22	6.86	5%	4.75	52%	20.47	21.38	-4%

Historical Consolidated Income Statement

Particulars (INR Cr.)	FY23	FY24	FY25	9MFY26
Operational Income	295	363	505	389
Total Expenses	259	300	429	324
EBITDA	37	63	76	65
EBITDA Margin (%)	12.4%	17.2%	15.1%	16.7%
Other Income	6	1	5	1
Depreciation & Amortization Expenses	7	6	10	9
Interest	8	7	11	8
Exceptional Items (Loss)	-	-	1	
Share of Profit / loss of an associate	1	2	4	0
Profit Before Tax	29	53	63	49
Taxes	7	12	15	13
Profit after tax	22	40	48	36
PAT Margin (%)	7.4%	11.1%	9.6%	9.3%
Other Comprehensive Income	0	1	4	1
Total Comprehensive Income	22	41	52	37
Diluted EPS (INR)	12.73	23.52	28.19	20.47

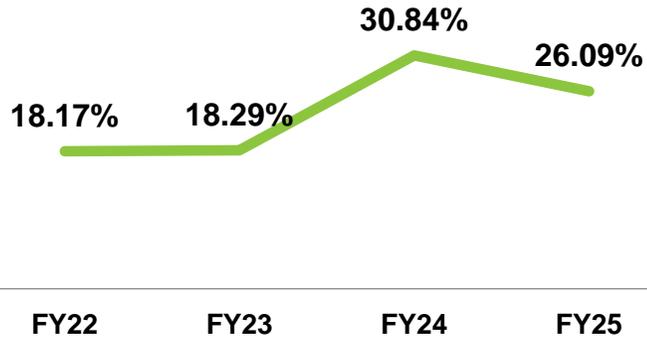
Historical Consolidated Balance Sheet Statement

Assets (INR Cr.)	FY23	FY24	FY25	H1FY26
Non-current assets				
Property, Plant and Equipment	68	123	179	189
Capital work-in-progress	0	7	11	24
Right-of-use assets	1	1	1	1
Investments property	5	5	5	5
Intangible assets	0	0	0	0
Financial assets				
Investments in associates	5	7	12	14
Investments	24	25	22	23
Loans	1	-	0	
Other financial assets	2	2	3	4
Other non-current assets	0	4	4	29
Total non-current assets	106	174	237	289
Current assets				
Inventories	38	44	63	76
Financial assets				
Investments	-	-	6	
Trade receivables	32	30	41	51
Cash and cash equivalents	2	0	2	8
Other bank balances	2	1	2	1
Loans	1	1	0	0
Other financial assets	2	1	3	2
Other current assets	10	15	31	29
Total current assets	87	93	148	168
Assets Held for Sale	-	1	-	
Total assets	193	268	385	457

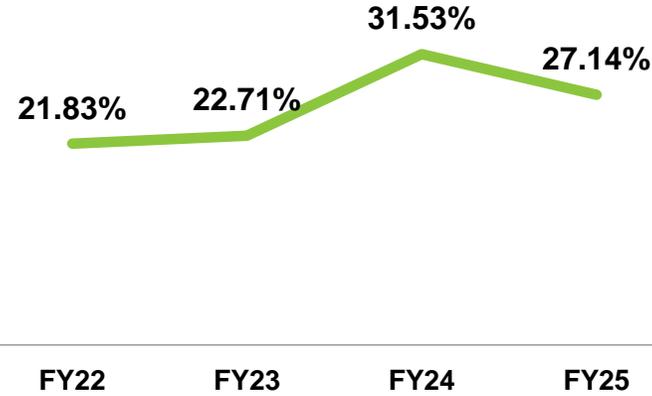
Equity and Liabilities (INR Cr.)	FY23	FY24	FY25	H1FY26
Equity share capital	9	17	17	18
Other equity	87	111	161	254
Total Equity	96	128	178	272
Non-current liabilities				
Financial liabilities				
Borrowings	24	47	66	43
Lease liabilities	1	1	1	1
Provisions	2	3	4	5
Deferred tax liabilities (net)	3	4	6	7
Other non-current liabilities	-	-	-	
Total non-current liabilities	31	55	77	55
Current liabilities				
Financial liabilities				
Borrowings	35	38	68	61
Lease liabilities	0	0	0	0
Trade payable	22	34	47	52
Other financial liabilities	2	4	7	6
Other current liabilities	4	6	4	5
Provisions	1	1	2	2
Current tax liabilities (net)	2	2.4	3	4
Total current liabilities	66	85	130	130
Total Liabilities	97	140	207	185
Total equity and liabilities	193	268	385	457

Healthy Financial Ratios Highlight Robust Fundamentals

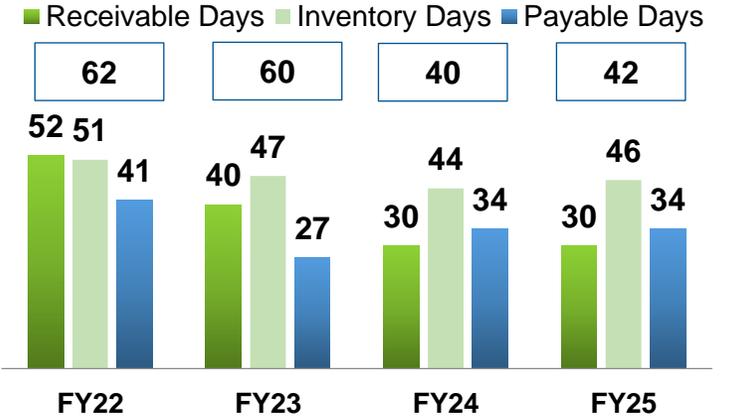
ROCE (%)



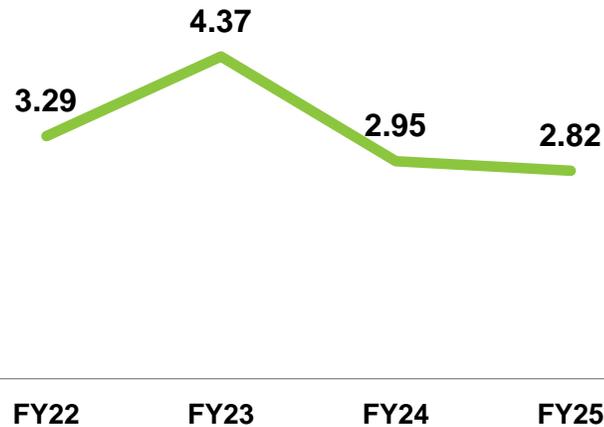
ROE (%)



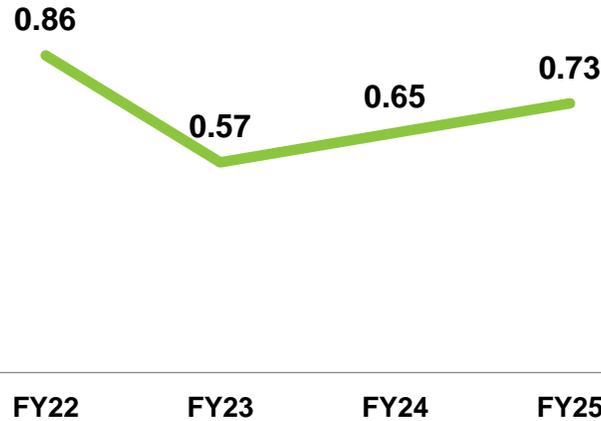
Working Capital Days



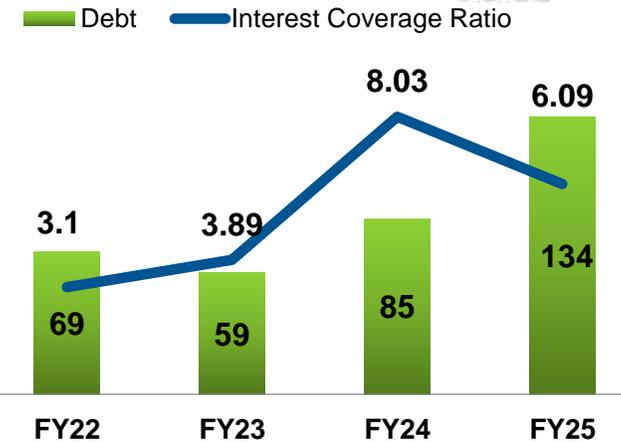
Fixed Asset Turnover (x)



Net Debt to Equity (x)



Debt (INR Cr) & Interest Coverage Ratio (x)



Through TP Buildtech, Tinna can capitalize on the growth in the construction chemicals industry



In collaboration with FLOWRIC Co. Ltd. Japan



The positive outlook for the construction chemicals market presents growth opportunities for TP Buildtech

Growth Drivers

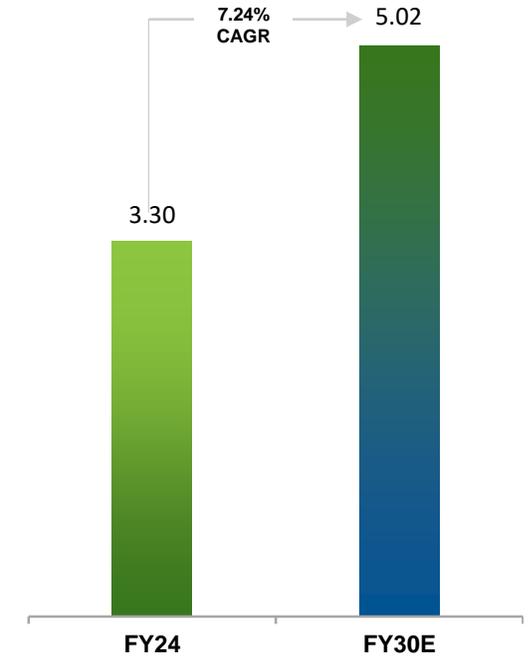
Rapid Urbanization and Infrastructure Development

India is experiencing rapid urbanization, leading to increased demand for housing and industrial infrastructure. This growth is supported by government initiatives such as the Smart Cities Mission and expansion of transportation networks, which require advanced construction materials

Government Initiatives and Policy Support

Initiatives like the National Infrastructure Pipeline (NIP), Pradhan Mantri Awas Yojana (PMAY), and AMRUT are boosting the demand for high-quality construction chemicals. These programs focus on developing resilient structures and modernizing urban landscapes

Domestic construction chemicals & services market (USD Bn)



Established in 2012, TP Buildtech specializes in concrete waterproofing admixture, cement Admixture, superplasticizer admixture, etc with **Tinna owning 49.42% in the Company.**

Manufacturing units in Wada and Bawal, supported by exclusive R&D Centers in Navi Mumbai, New Delhi, and Kolkata.

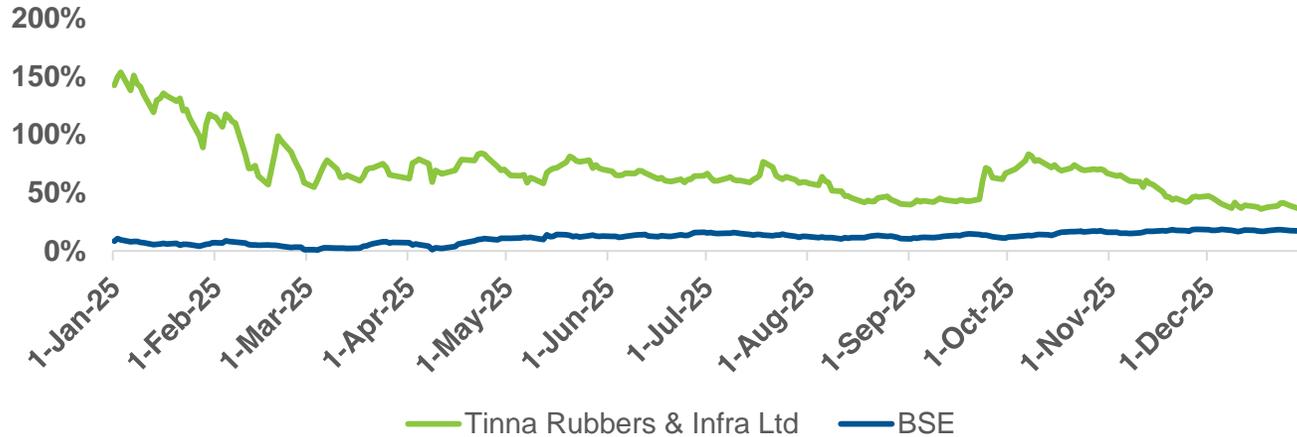
The manufacturing at Kolkata has commenced from July'25 & will stabilize by end of FY26. Spending is being done on business developments.

Company introduced new range of products like curing compound, shuttering oil, SNF Admixtures for concrete and is adding 3 new product lines in construction chemicals space such as grout repair, mould releasing agents and accelerators.

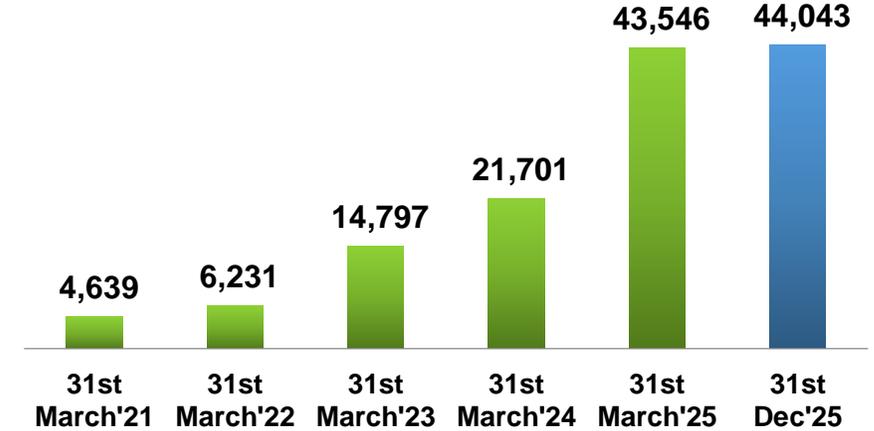


Capital Market Data

1 Year Share Price Performance



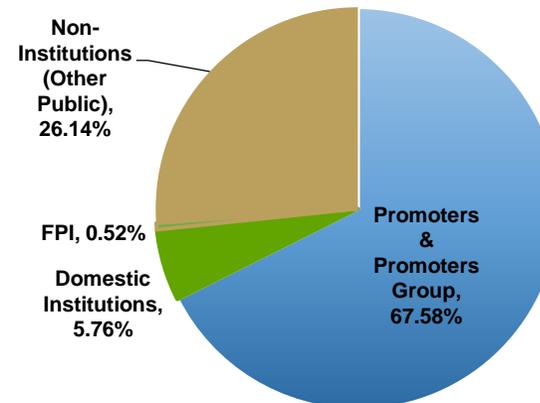
Number of Public Shareholders



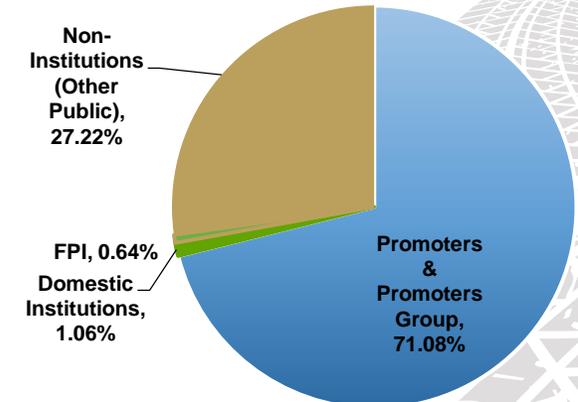
Price Data (As on 31st Dec, 2025)

Face Value (INR)	10.00
Market Price (INR)	784.2
52 Week H/L (INR)	1 387/695
Market Cap (INR Cr)	1,411.56
Equity Shares Outstanding (Cr)	1.8
1 Year Avg. trading volume ('000)	26.08

Shareholding Pattern (As on 31st Dec 2025)



Shareholding Pattern (As on 31st March 2025)



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