



Tinna Rubber And Infrastructure Limited

CIN NO. : L51909DL1987PLC027186

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Date: May 25, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-
400001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
Block G, Bandra Kurla Complex, Bandra
(E), Mumbai-400051

To,
Listing Department
The Calcutta Stock
Exchange Limited
7, Lyons Range,
Kolkata-700001

BSE Scrip Code: 530475

NSE Symbol: TINNARUBR

ISIN: INE015C01016

SUBJECT: INVESTOR AND EARNINGS PRESENTATION

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, and in continuation to our letter dated May 21, 2025, please find enclosed Investor & Earnings Presentation of Tinna Rubber and Infrastructure Limited ("the Company"), on the financial and operational performance of the Company for the fourth quarter and financial year ended on March 31, 2025 (Q4/FY2025).

The aforesaid presentation shall also be available on Company's website at <https://tinna.in/notices-announcements/>

You are requested to take the same on your records

Thanking you

For **TINNA RUBBER AND INFRASTRUCTURE LIMITED**

Sanjay Kumar Rawat
Company Secretary
ICSI M. No. : ACS23729

Enclosure: a/a



Tinna Rubber and Infrastructure Limited

Investor & Earnings Presentation
Q4/FY2025



Gym
Tiles



Crumb
Rubber
Infill



Rubber
Moulded
Goods



Conveyor
Belt



Rubber
Mat



Tyres

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Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

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Q4/FY25**

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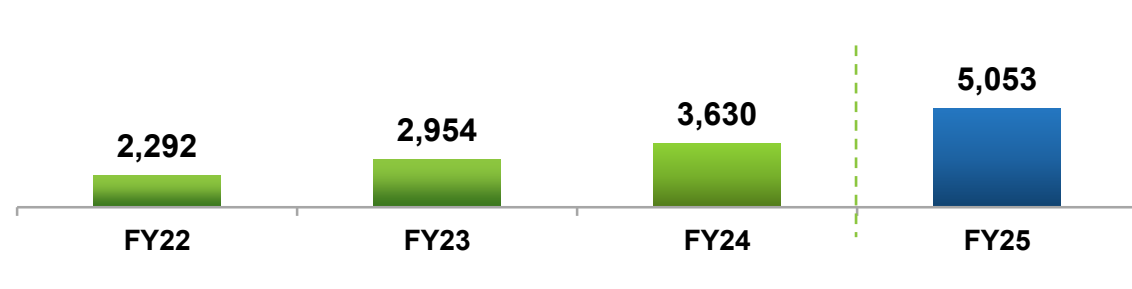
Annexures

Performance Highlights Q4 & FY25

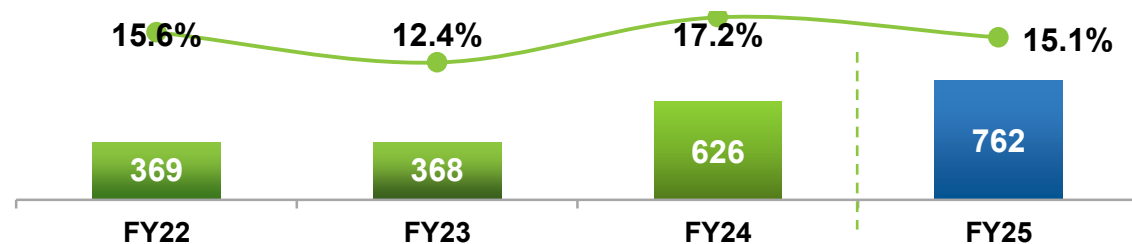


Strong Financial Performance: Key Drivers

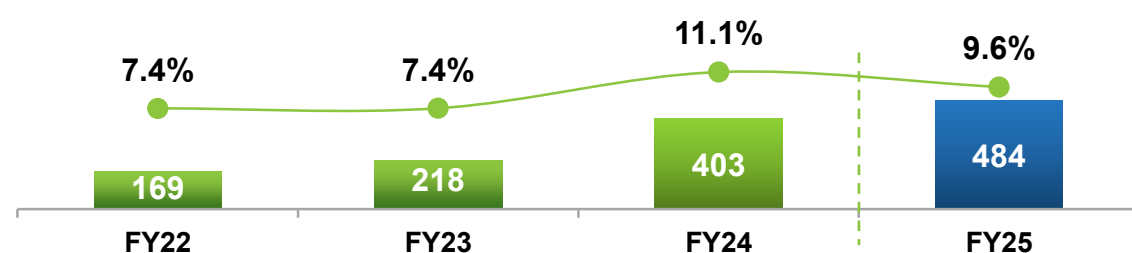
Robust Revenue Growth



EBITDA & EBITDA Margin (%)



PAT and PAT Margin (%)



Figures are on Consolidated basis and in INR Mn. unless otherwise stated

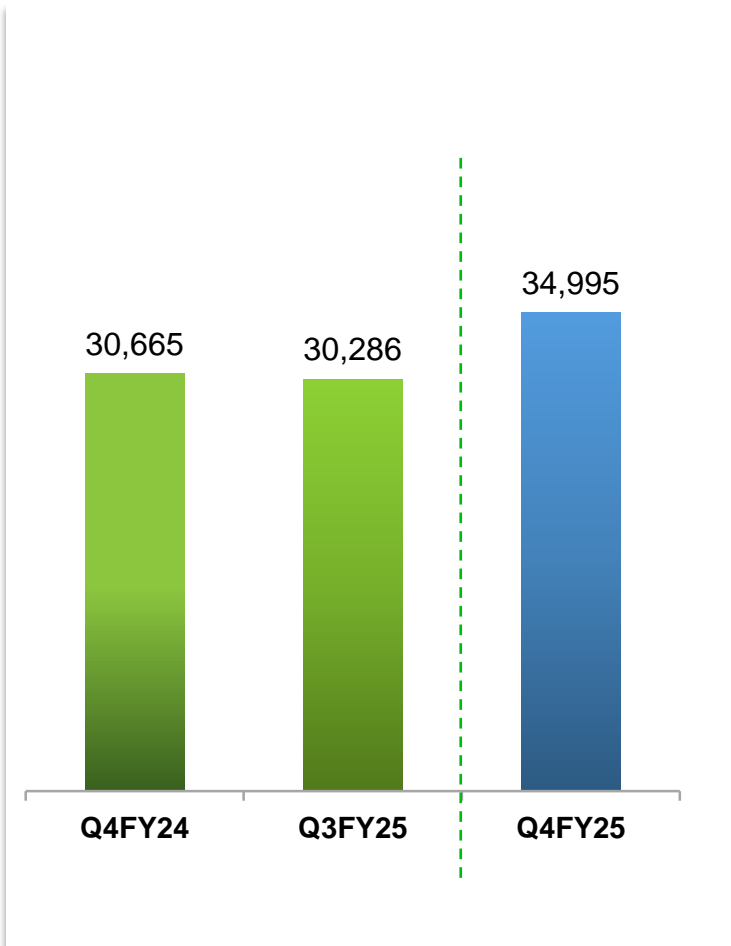
Management Commentary for FY25

- 01 Consistent upward trajectory with a **3-year CAGR of 30% in revenue, 27% in EBITDA, and 42% in PAT.**
- 02 Revenue grew by a robust **39%**, successfully meeting the guidance outlined at the beginning of FY25.
- 03 Marked healthy gains with **EBITDA and PAT increasing by 22% and 20%** respectively.
- 04 **Margins softened** slightly due to elevated raw material costs influenced by increased ocean freight rates.
- 05 Employee benefit expenses and other expenses rise by **1.3% and 1.5%** of sales respectively due to building team & infrastructure for becoming future ready.
- 06 Working Capital Cycle has been **improved by 48%**, from 62 days in FY22 to 42 days in FY25.

Key Operational Performance

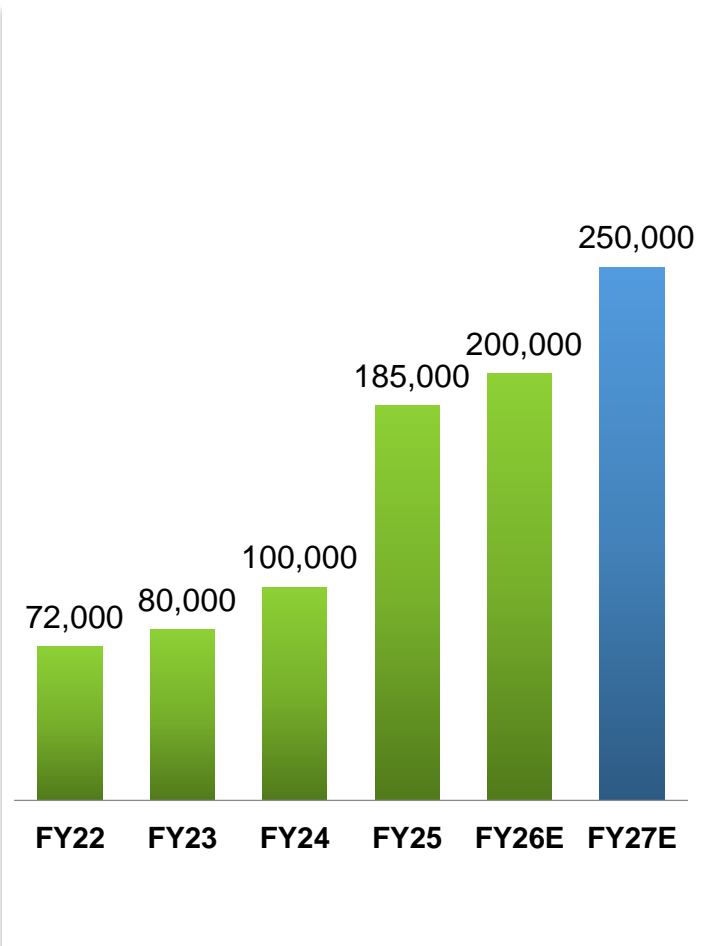
Quarterly Performance

Volume of Tyres Processed (MT)

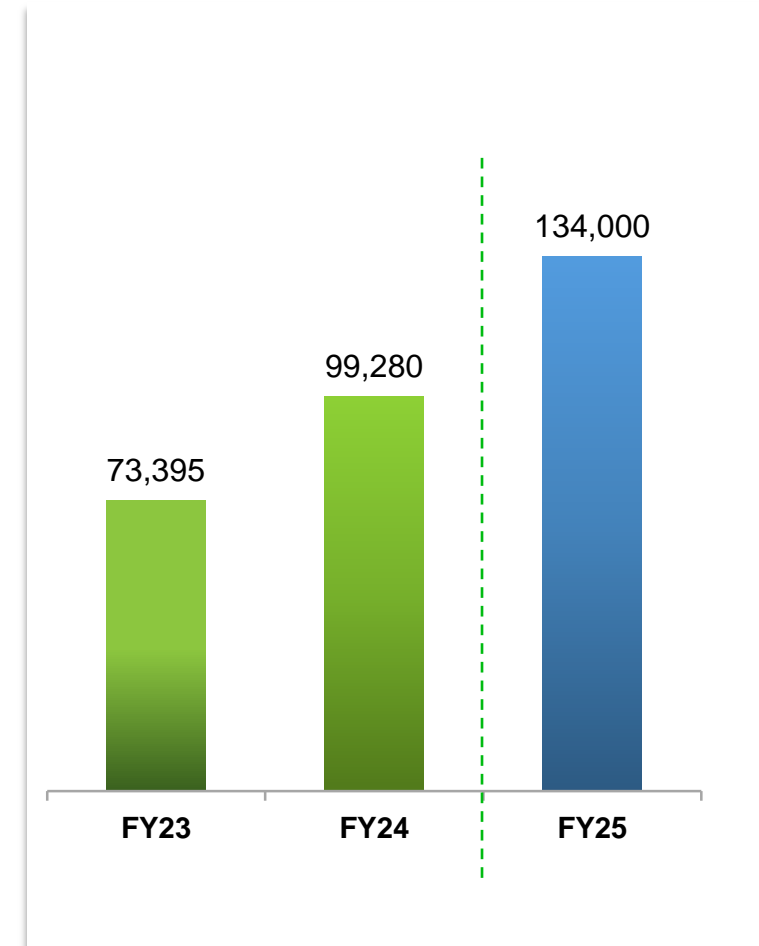


Annual Performance

Tyre Crushing Capacity (MT)



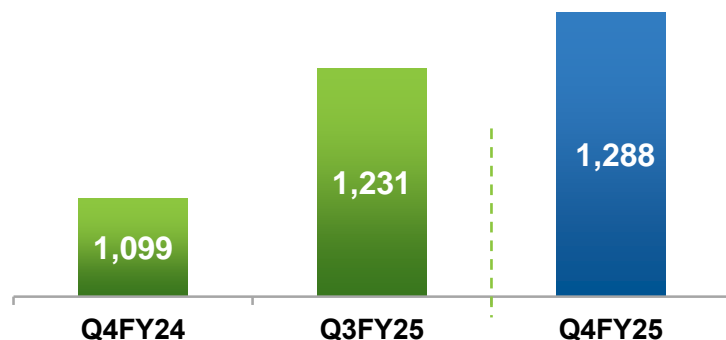
Volume of Tyres Processed (MT)



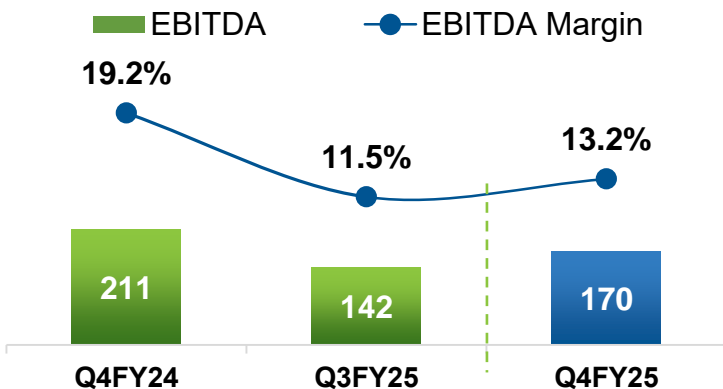
Q4 & FY25 - Standalone Financial Highlights

Quarterly Results

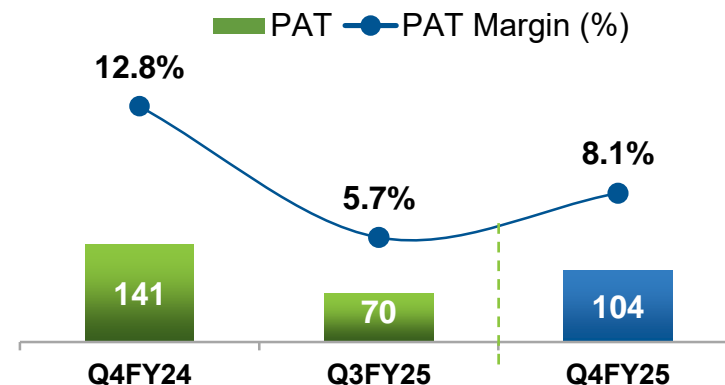
Revenue from Operations



EBITDA & EBITDA Margin (%)

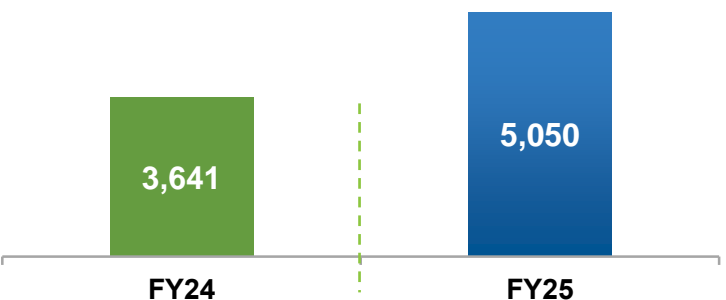


PAT & PAT Margin (%)

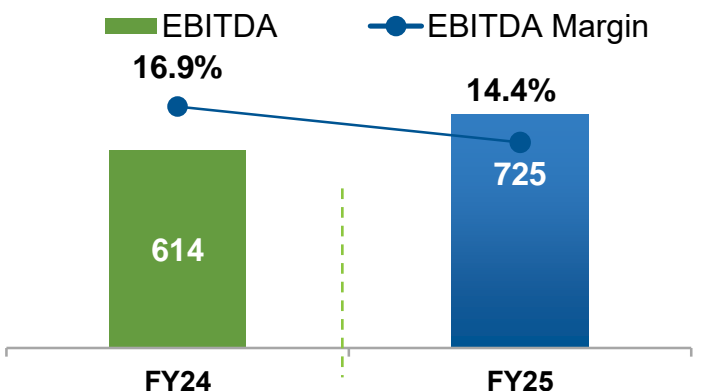


Yearly Results

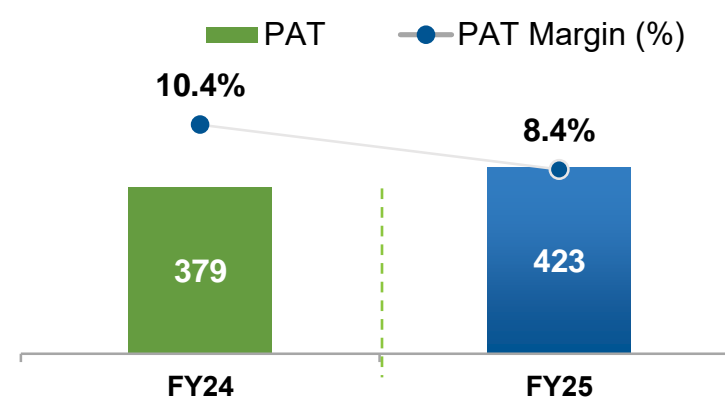
Revenue from Operations



EBITDA & EBITDA Margin (%)



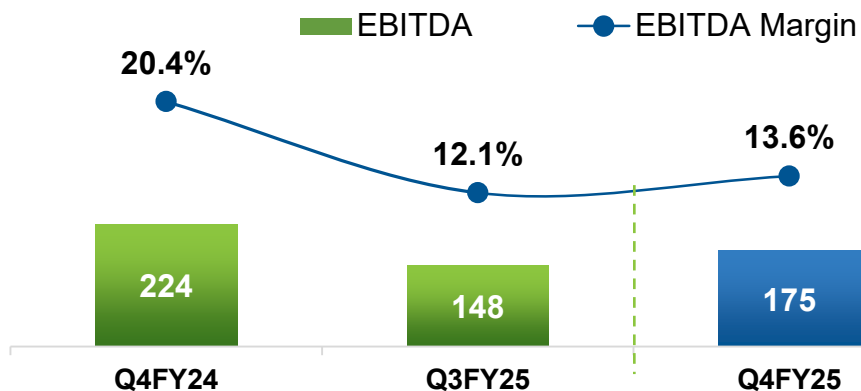
PAT & PAT Margin (%)



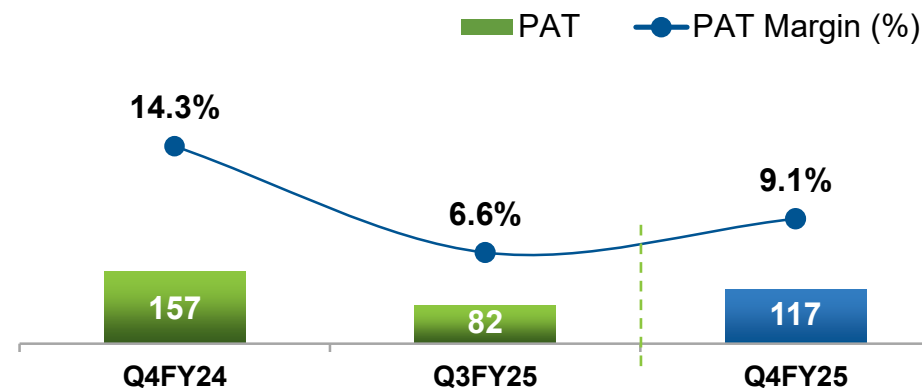
Q4 & FY25 - Consolidated Financial Highlights

Quarterly Results

EBITDA & EBITDA Margin (%)

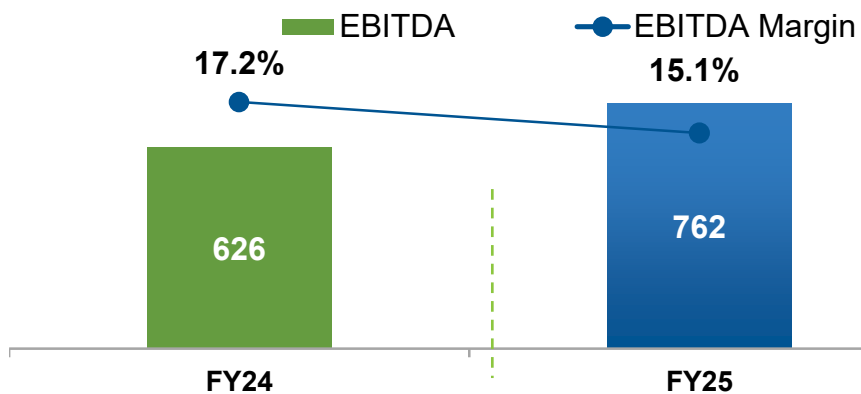


PAT & PAT Margin (%)

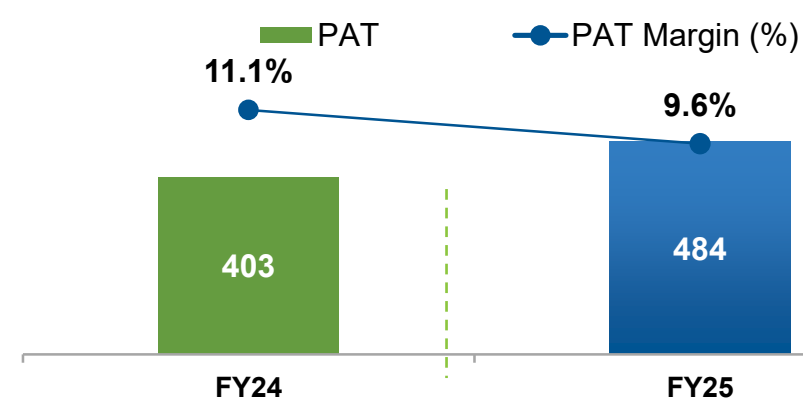


Yearly Results

EBITDA & EBITDA Margin (%)



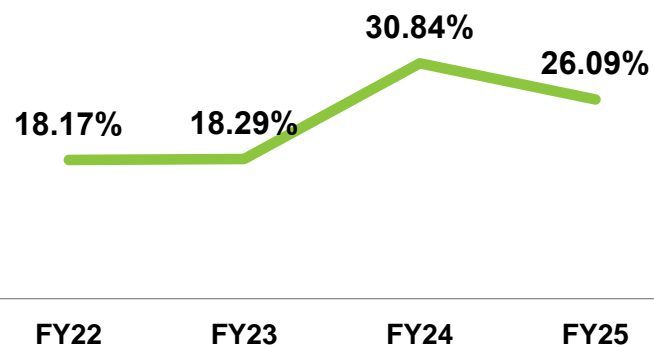
PAT & PAT Margin (%)



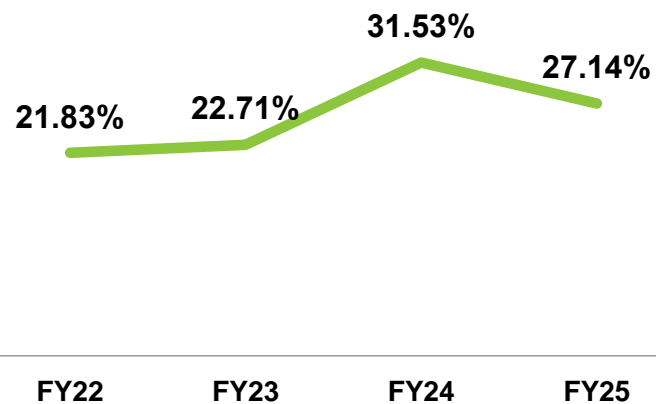
Figures are in INR Mn. unless otherwise stated

Healthy Financial Ratios Highlight Robust Fundamentals

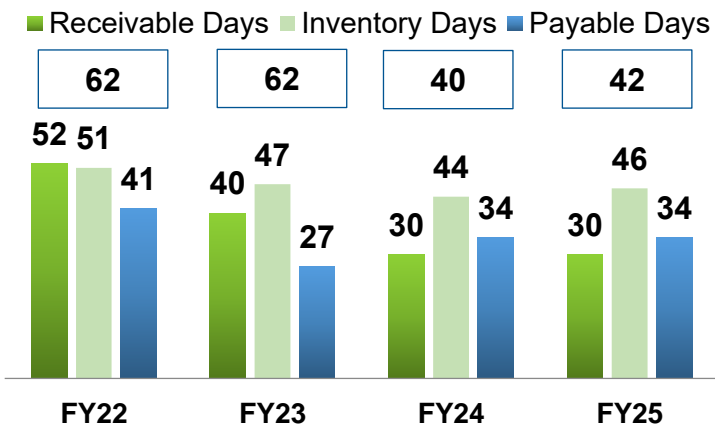
ROCE (%)



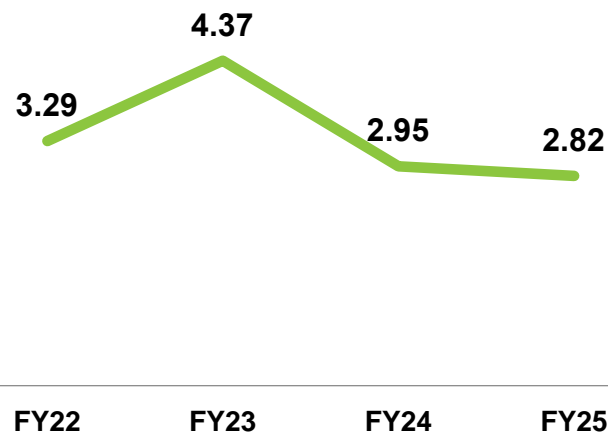
ROE (%)



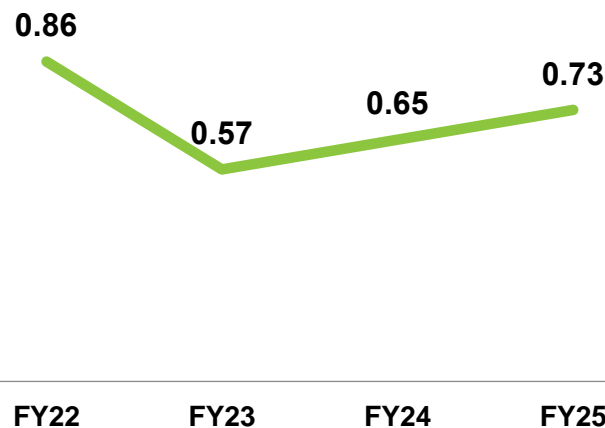
Working Capital Days



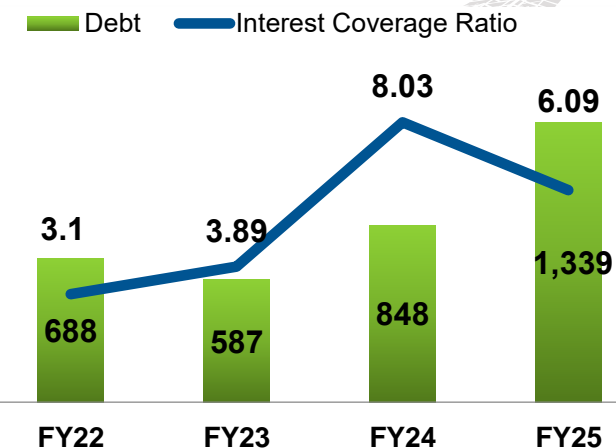
Fixed Asset Turnover (x)



Net Debt to Equity (x)

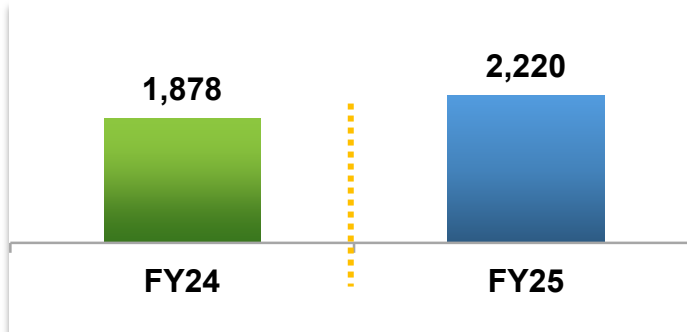


Debt (INR Mn) & Interest Coverage Ratio (x)



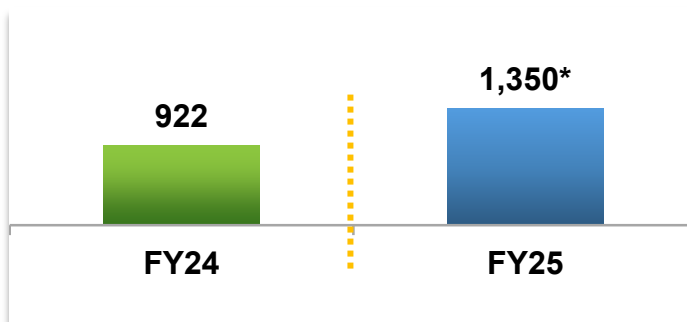
Yearly Key Segment Performance – Infrastructure & Industrial

Infrastructure Segment (INR Mn)



- FY25 experienced significant volume growth of 21% and revenue growth of 18%
- Significant 75% volume growth in CRMB Processing.
- Bitumen emulsion business volume has grown 50% in FY25
- Ministry of Roads has executed a trial patch of flexible pavement using bio bitumen made from agricultural waste and tyre rubber powder. It will open up new opportunity in infrastructure segment.

Industrial Segment (INR Mn)

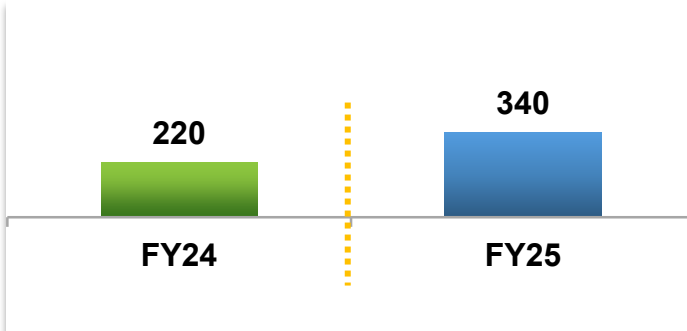


- TRIL witnessed a significant revenue growth of 46% in FY25
- Exports remained our focus area and has grown by 28% in volume in FY25
- Though the domestic tyre industry remained stable, revenue growth was majorly contributed by exports.
- Rubber conveyor and rubber moulded goods industry also remained stable.

*FY25 Industrial Segment Revenue includes INR 296 Mn from EPR

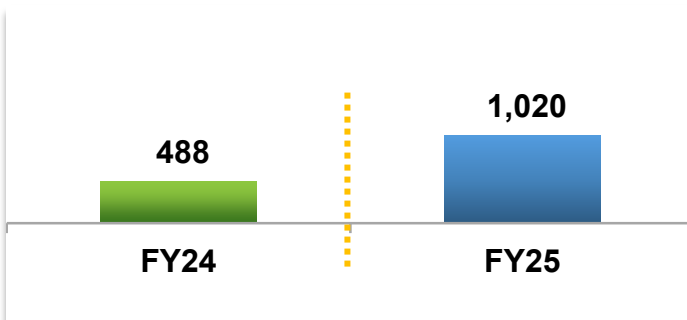
Yearly Key Segment Performance – Consumer & Steel

Consumer Segment (INR Mn)



- Consumer Segment experienced strong volume growth of 58% and revenue growth of 55% in FY25
- Sales to Consumer Segment is growing and will remain our focus area for better capacity utilization at Varale, Maharashtra

Steel Segment (INR Mn)



- Steel segment witnessed a strong volume growth of 95%
- Higher volume of Tyre Recycled has resulted in higher recovery of steel
- Volume growth is also due to addition of steel abrasives to the product basket in FY25 which has contributed 5,000 tons of volume.
- We expect strong growth in steel abrasives business due to increased focus on defence spending by Government.

Key Q4 & FY25 Strategic Highlights

Strategic Highlights

01

With its **NSE listing in April 2025**, Tinna has taken a major step forward in strengthening its presence in India's capital markets, complementing its existing BSE listing.

02

In FY25, Tinna has accrued EPR Credits worth of **INR 296 Million**.

03

Renewable Energy Solar Power system got commissioned in Q2. It has contributed total **saving of INR 6.5 Million** in FY25.

04

The successful operations of Global Recycle LLC, Oman (contributed **INR 20 Mn** at PAT Level) have inspired us to expand into new geographies, with Saudi Arabia and South Africa paving the way for global expansion.

05

A QIP of **INR 1,500 Million** will be raised for further strengthening of our existing business and setting up a recovered carbon black plant.

Key Q4 & FY25 Operational Highlights

Operational Highlights

01

Tyre recycling capacity increased by 85% to 1,85,000 TPA, exceeding the FY25 target of 1,50,000 TPA.

02

Tyre Crushing Volume has increased by 35% in FY25 compared to FY24.

03

Tinna added 10,000 TPA of TBR Recycling capacity in its existing Varale Unit

04

MRP's additional capacity of 5,000 MT at Gummidipoondi, Chennai has been commissioned.

05

Interest cost up by 0.23% (on sales) due to new term loans and increased utilization of banking limits

Update on Capex



01

In FY25 planned capex of INR 500 Mn approx has been completed and was completely aligned with the guidance.

02

Going forward Capex of approx INR 1,000 Mn is planned in next 2 years

Update on International Projects



South Africa

- **Tinna has signed a JV agreement with**, a South African JV partner for investment in Mbodla Investment Pty Ltd.
- The JV has received permission to **export 24,000 ELT** from South Africa to India
- For first phase activity JV company has started building the plant infrastructure
- Operations are expected to commence in **Q1FY26**



Oman

- Plant is running successfully at **85%** capacity utilization
- Tinna is actively working with Oman's Road Ministry to promote use of rubberized bitumen in roads & highways. A trial patch using waste rubber powder has been laid & is currently under evaluation.
- A team of professionals has been hired to build market for recycled rubber material within GCC region



Saudi Arabia

- Tinna has outlined plans to set up a tyre recycling plant in Saudi Arabia and accordingly company has been formed with the name Tinna Rubber Arabia Ltd.
- Initial plan is to set up a **capacity of 24,000 MT per annum of tyre recycling.**
- Tinna is in the process of locating land to start building and infrastructure work and plan to start production in **H2 – FY26.**

Update on Projects initiated in FY25



Varale Plant - Progress and milestones



- Tinna has made a capex of **INR 44 crores** to establish a state-of-the-art Tyre recycling plant in **Varale, Maharashtra**, having capacity to recycle **60,000 MT** of car tyres
- The plant **commenced production in February 2024**
- Tinna has further added capacity to recycle **10,000 MT of TBR** at Varale
- Varale has operated at **55%** capacity utilization in FY25
- Value of contribution to sales in **FY25** is **INR 580 Million**

Polymer Compounding Solutions - Progress and milestones



- In FY25, Tinna has done extensive R&D on product development and have **started sales during H2 FY 25.**
- Tinna started production under product categories like Recycled Engineered Plastics & Master batch which has contributed 1% to the total topline.
- **The repeat sales** from existing customers are a validation on quality and other aspects.
- These products serve diverse fields, including **automotive components, general engineering solutions, consumer apparel, wires and cables, industrial packaging** etc.

Locations -

- Current (FY25) : 6
- Vision 2028 : 10

Profitability Growth (3 Years CAGR) -

- Current (FY25) : 42%
- Vision 2028 : 33%+

Revenue (3 Years CAGR) -

- Current (FY25) : 30%
- Vision 2028 : 25%+

EBITDA Margin -

- Current (FY25) : 15%
- Vision 2028 : 18%+

Revenue -

- Current (FY25) : INR 5,053 Mn
- Vision 2028 : INR 10,000 Mn

ROCE -

- Current (FY25) : 26%
- Vision 2028 : 30%+

OUR PRIORITIES

Company Overview



One of the largest recyclers of ELTs in India



Market Leadership

One of the largest recyclers of ELTs in India



Industry Experience

45+ Years of Industry Experience; Founded in **1977**



Diverse Product Portfolio

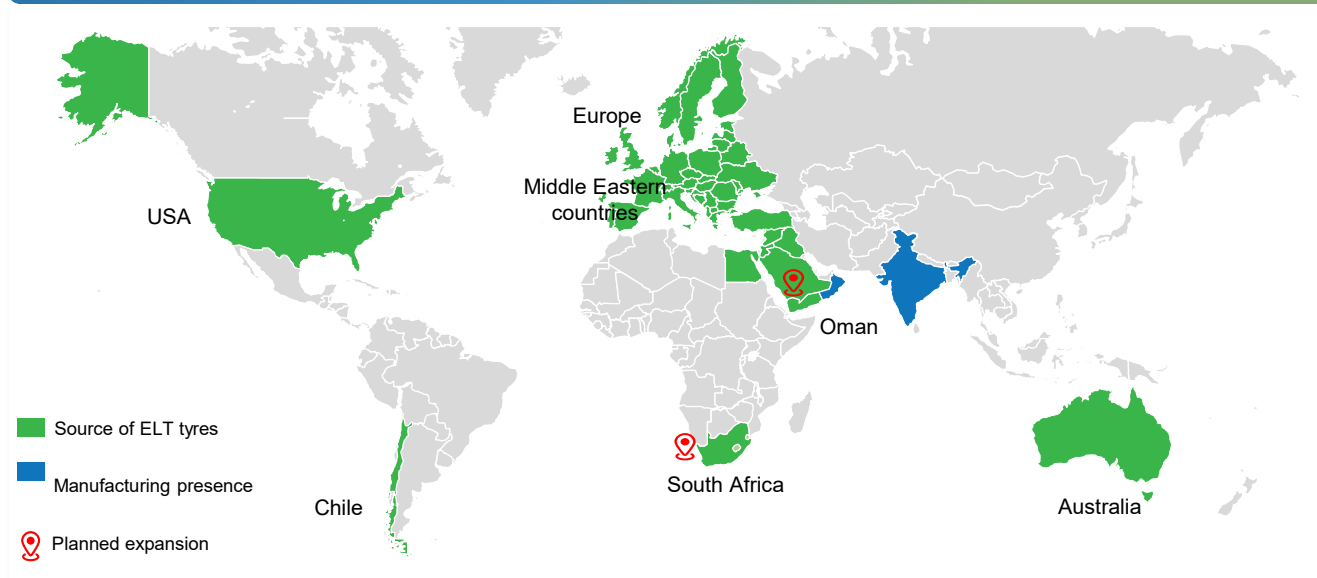
One of the **most diverse product portfolios globally**, among companies using waste tyre as a feedstock



Integrated Operations

Fully Integrated operations from ELT collection to recycled material production

Expanding tire crushing capacity, diverse ELT sourcing, & global operations...



...have helped Tinna achieve a strong financial performance*

15.07%

EBITDA Margin (%)
FY25

27.14%

Return on Equity (%)
FY25

0.73x

Net Debt to Equity
FY25

9.57%

PAT Margin (%)
FY25

26.09%

Return on Capital Employed(%) FY25

6.09x

Interest Coverage
FY25



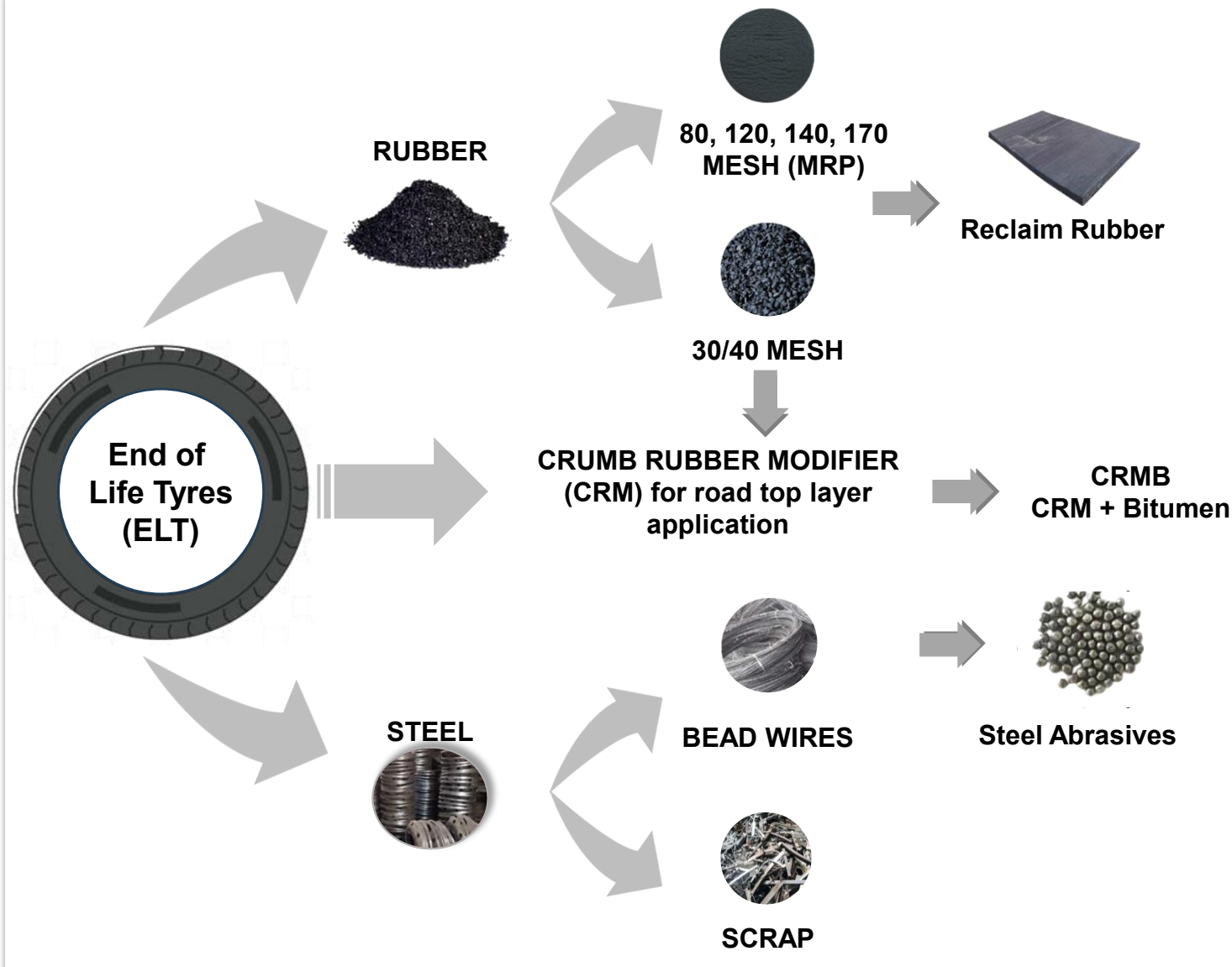
Tyre-crushing capacity of 1,85,000 MT at the end of FY25



Plans to expand installed capacity going forward

* Figures & metrics as per Consolidated Financial statements; EBITDA : Earnings before interest, taxes, depreciation and amortization; PAT : Net Profit After Tax

Waste to Wealth – 400% Value Addition to Waste



Tinna's long-term strategies to build sustainable competitive moats

Geographical expansion

Product portfolio expansion

Customer addition

Investing in people & IP

Geographical expansion

Going global after establishing a strong domestic presence; gaining access to Europe and Africa through new facilities.

Planned expansions in South Africa and Saudi Arabia will enable Tinna to scale its operations globally.

Product portfolio expansion

Tinna has consistently expanded its product portfolio, driving growth and unlocking multiple avenues for future expansion.

Customer addition

By addressing the needs of customers across Industrial, Infrastructure, Consumer, and Steel sectors, Tinna is uniquely positioned to offer tailored solutions and unlock cross-selling synergies across its portfolio.

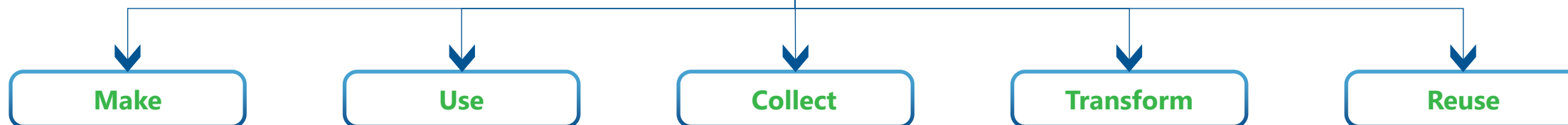
Investing in people & IP

Driven by innovation and backed by a team of R&D experts, Tinna continuously upgrades its products - fostering sustainable growth.

Tinna is steadily building a sustainable competitive moat as it transforms into a leading global player in recycling

Strong focus on sustainability

Circular Economy



TRIL recovers ~99% material from ELT, converting them into specialized and high quality recycles material



This recycled material is further supplied to various customers and help them to reduce consumption of virgin polymers

6*



Recycling
Plants

1,35,000*



Tonnes of
tyres - yearly
recycling

2,00,000*



Tonnes of CO2
emissions -
yearly saving

6.5 million**



Tyres back
in circular
economy

3,25,000**



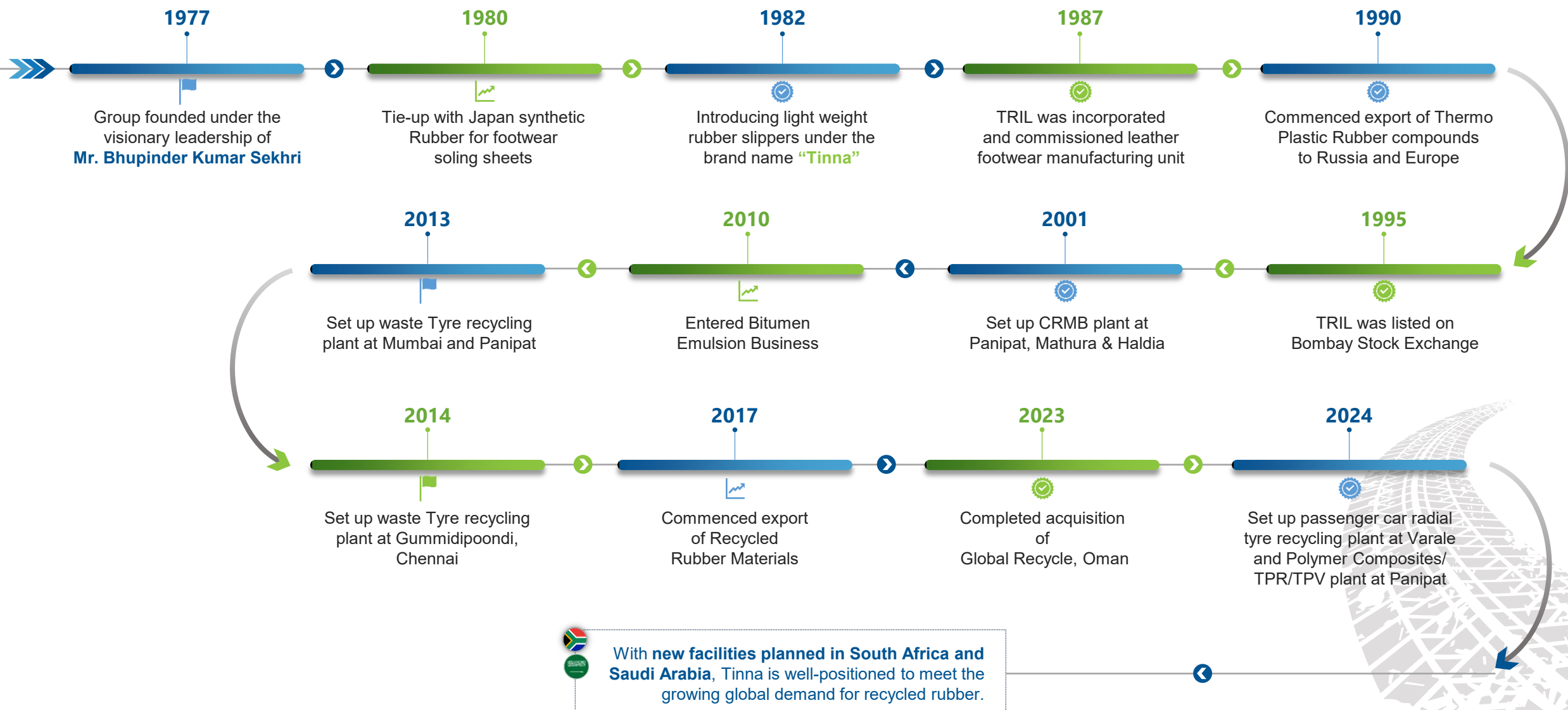
Tonnes
recycled rubber
products

1,00,000**



Tonnes of
steel back
in economy





Our journey so far



Key Investment Highlights



Well positioned to capitalize on strong tailwinds

01	Play on a large market with a strong focus on circular economy		<ul style="list-style-type: none">Tinna is well-positioned to capitalize on the large market opportunity for recycled rubberRising natural rubber prices are driving manufacturers to adopt recycling, which is boosting the global recycled rubber market
02	Diverse product portfolio across a breadth of industries		<ul style="list-style-type: none">Tinna caters to diverse sectors with a well-balanced portfolio: Infrastructure (48%), Industrial (22%), Consumer (7%), Steel (13%) and PC & MB (1%) *Strong R&D focus has enabled Tinna to diversify its product portfolio
03	Global operational scale helps build a truly de-risked business model		<ul style="list-style-type: none">Tinna's growing tire crushing capacity positions it well in a growing marketFuture-ready manufacturing with expanding capacity, supported by overseas facilities and planned capexExpansion into Saudi Arabia and South Africa to help diversify sourcing and tire recycling globally while giving Tinna the ability to cater to a growing global and domestic market
04	Experienced board supported by a strong management team		<ul style="list-style-type: none">Tinna's promoters bring decades of expertise in rubber recycling, positioning the company strongly in a growing domestic market.Their efforts are complemented by a professional management team that drives operational excellence and supports strategic execution
05	Strong performance drives industry-leading financial and operational metrics		<ul style="list-style-type: none">Demonstrated strong revenue growth 3 year CAGR of 30% between FY22-FY25Steady state EBITDA margins >15%High return ratios and capital efficiency ratios > 25%

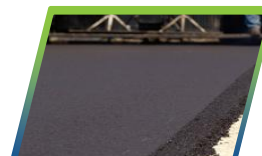
* Revenue contributions are for FY25

Tinna's Industry Diversity Boosts Stability and Lowers Risk

01 Infrastructure Segment (48%)*

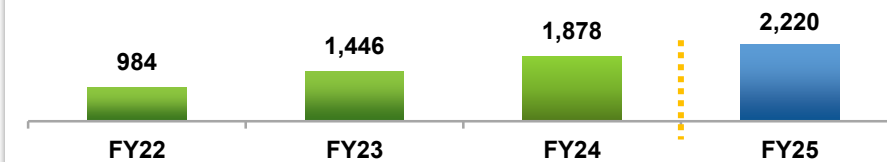


Crumb Rubber,
CRM, CRMB



Bitumen
Emulsion

Infrastructure segment sales (INR Mn)



02 Industrial Segment (22%)*

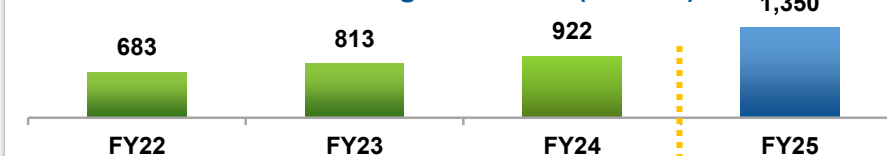


Micronized
Rubber Powder

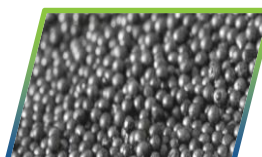


Hi-Tensile
Ultrafine Reclaim
Rubber

Industrial segment sales (INR Mn)



03 Steel Segment (13%)*

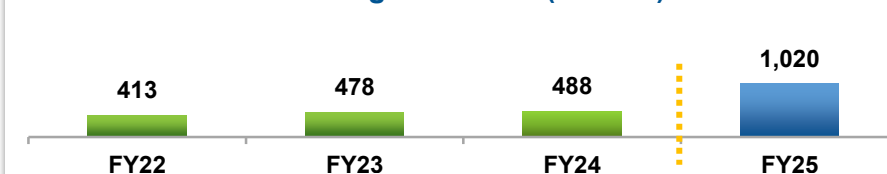


Steel
Abrasives



Carbon Cut
Wire Shot

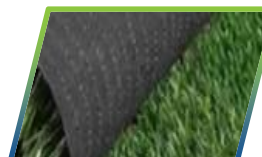
Steel segment sales (INR Mn)



04 Consumer Segment (7%)*

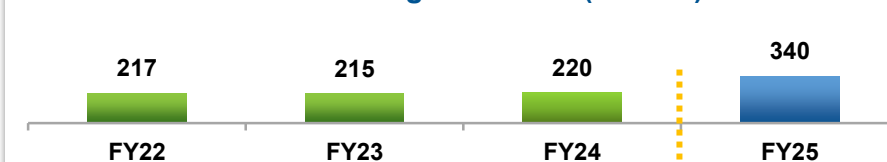


Coated Rubber
Crumb (CRC)



Crumb Rubber/
Tyre Crumb

Consumer segment sales (INR Mn)



05 PC & MB Segment (1%)*

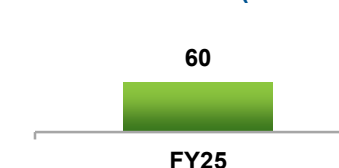


Polypropylene
Copolymer (PPCP)



Black Master
batch

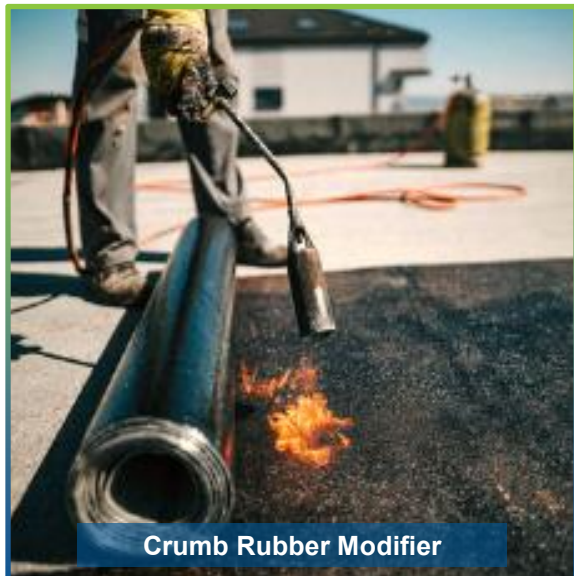
PC & MB (INR Mn)



Well-positioned to serve the infrastructure segment with products like CRM, CRMB, and bitumen emulsions...

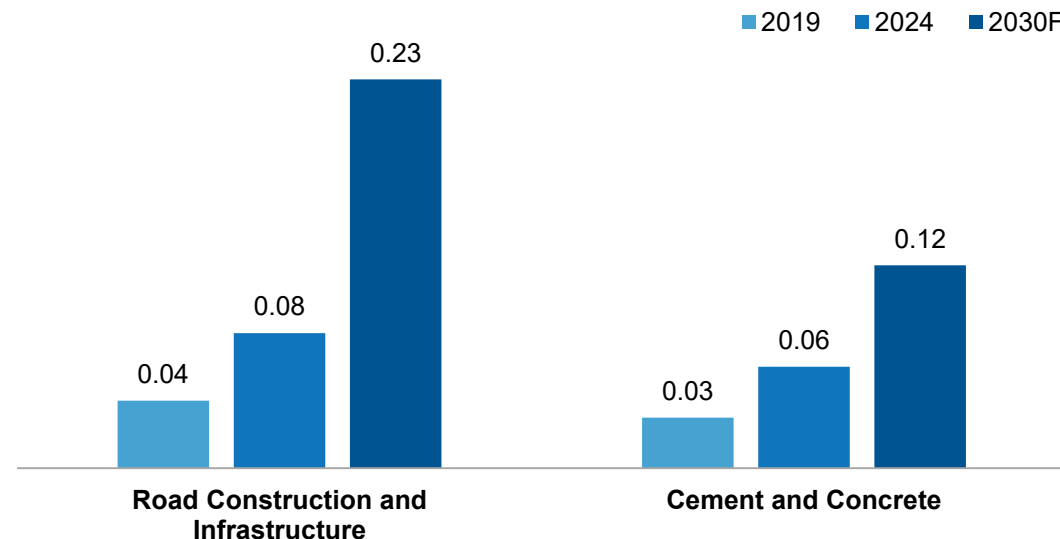
Product Portfolio

A blend of waste tire rubber, & hydrocarbons, with bitumen forms stable, high-performance binders for durable, cost-effective road paving



Demand for Recycled rubber in Infrastructure segment is expected to grow

Indian Market Breakup by End-User Industry (In Million metric tons)



Key growth drivers for the infrastructure segment

- 01** **GOI working towards mandatory Modified Bitumen Use:** GOI is working towards making modified bitumen mandatory for wearing surfaces for national highways.
- 02** **Government Outlay:** Large capital **outlay** for the Ministry of Road Transport and Highways.
- 03** **With the increasing focus on environmentally friendly road construction,** CRMB adoption is expected to rise.

...complemented by its presence in the industrial segment, offering products for a variety of applications

Product Portfolio

100% strained, devulcanized rubber, free from impurities and has a superior finish, meeting REACH, PAH, and RoHS standards



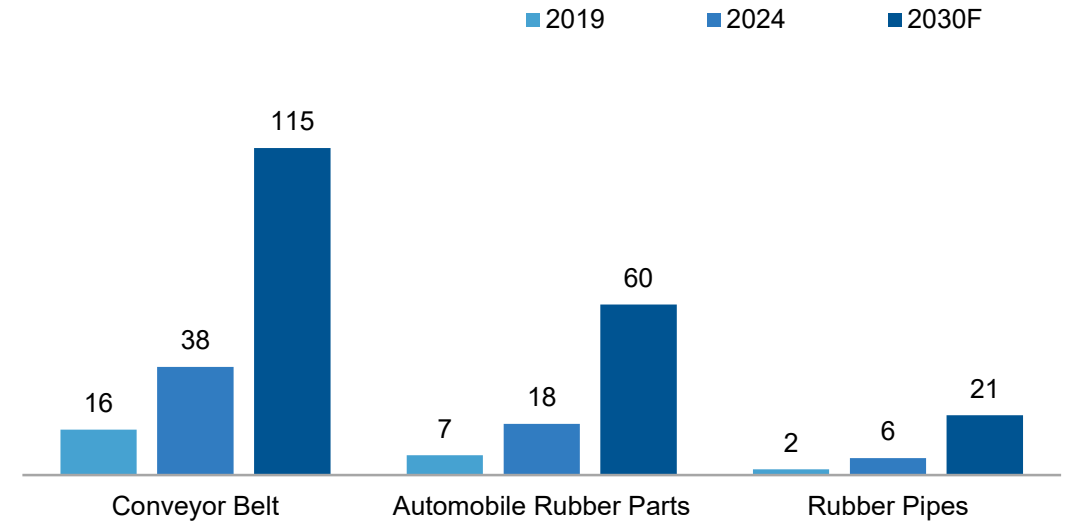
Micronized Rubber Powder






Hi-Tensile Ultrafine Reclaim Rubber

Indian Recycled Rubber products Market poised for growth by 2030

Indian Recycled Rubber Product Manufacturing Market (In USD Million)



Key growth drivers for the infrastructure segment

- 01**  **The demand for recycled rubber** and other by-products from tyre recycling has increased significantly across multiple industries
- 02**  **Growing collaboration among tyre manufacturers,** recyclers, and policymakers is facilitating the development of a more structured and efficient tyre recycling ecosystem in India.
- 03**  **Natural rubber price:** Rising natural rubber prices are driving manufacturers toward recycling, boosting the global recycled rubber market

Further diversifying its portfolio, the company serves the consumer segment as well

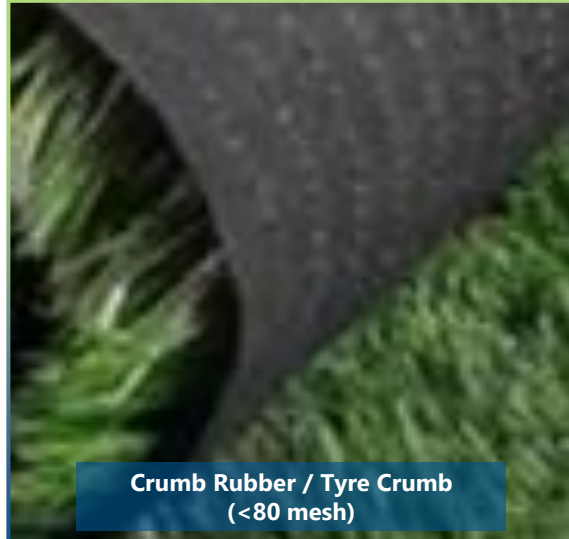
Product Portfolio

Ideal for low-tensile compounds, solid, and agricultural tires, offering excellent abrasion resistance

It is 100 % REACH, PAH & RoHS Compliant. As a high structure crumb, it retains excellent reinforcing properties in high-quality compound



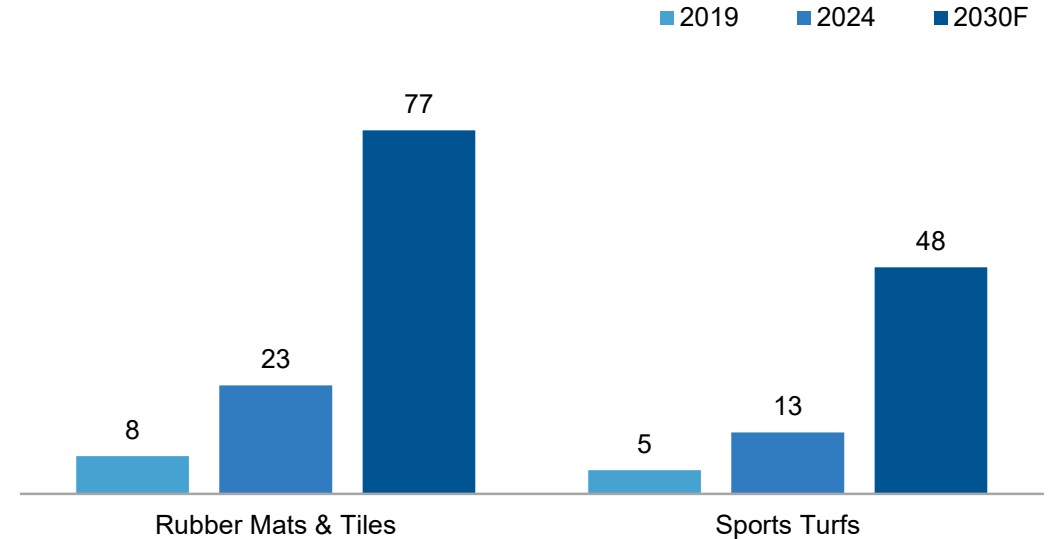
Coated Rubber Crumb (CRC)



Crumb Rubber / Tyre Crumb (<80 mesh)

Indian Recycled Rubber products market poised for significant growth by 2030

Indian Recycled Rubber Product Manufacturing Market (In USD Million)



Key growth drivers for the infrastructure segment

- 01** The US Environmental Protection Agency has released its largest study which confirms 'Recycled Rubber is safe for athletes'*
- 02** The increasing adoption of recycled rubber in sports turfs is driven by its superior shock absorption, resilience, and sustainability.
- 03** The Sports Ministry's flagship program 'Khelo India' has been allocated INR 1,000 crore, a significant increase from the previous year's allocation of INR 800 crores.

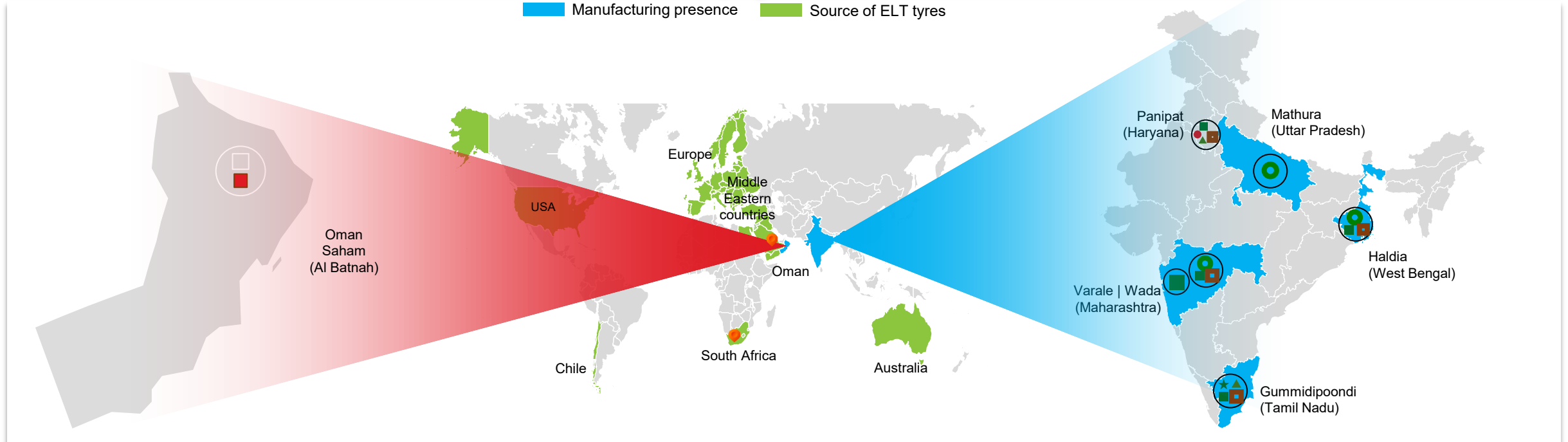
*Synthetic Turf Field Recycled Tire Crumb Rubber Characterization Research Final Report : Part 2 – Tire Crumb Rubber Exposure Characterization, April 2024

Strategically located facilities...


Map of Oman not drawn to scale

Map of India not drawn to scale

 
 Manufacturing presence  Source of ELT tyres



Legend

-  Bitumen Emulsion Plant (1)
-  Operation Mgmt CRMB (2)
-  Reclaim Rubber Plant (2)
-  Cut Wire Shots / Steel Shots (5)
-  Modified Bitumen Plant (2)
-  Upcoming Facilities (2)
-  Rubber Crumbing Plant (6)

Global Certifications



All our products are
REACH, PAH and RoHS
compliant

Operations led by an experienced board and management team



Mr. Bhupinder Kumar Sekhri
Chairman & Managing Director



Mr. Gaurav Sekhri
Joint Managing Director



Mr. Subodh Kumar Sharma
Whole-time Director & COO



Mr. Ravindra Chhabra
Chief Financial Officer



Mr. Sanjay Jain
Independent Director



Mr. Vaibhav Dange
Independent Director

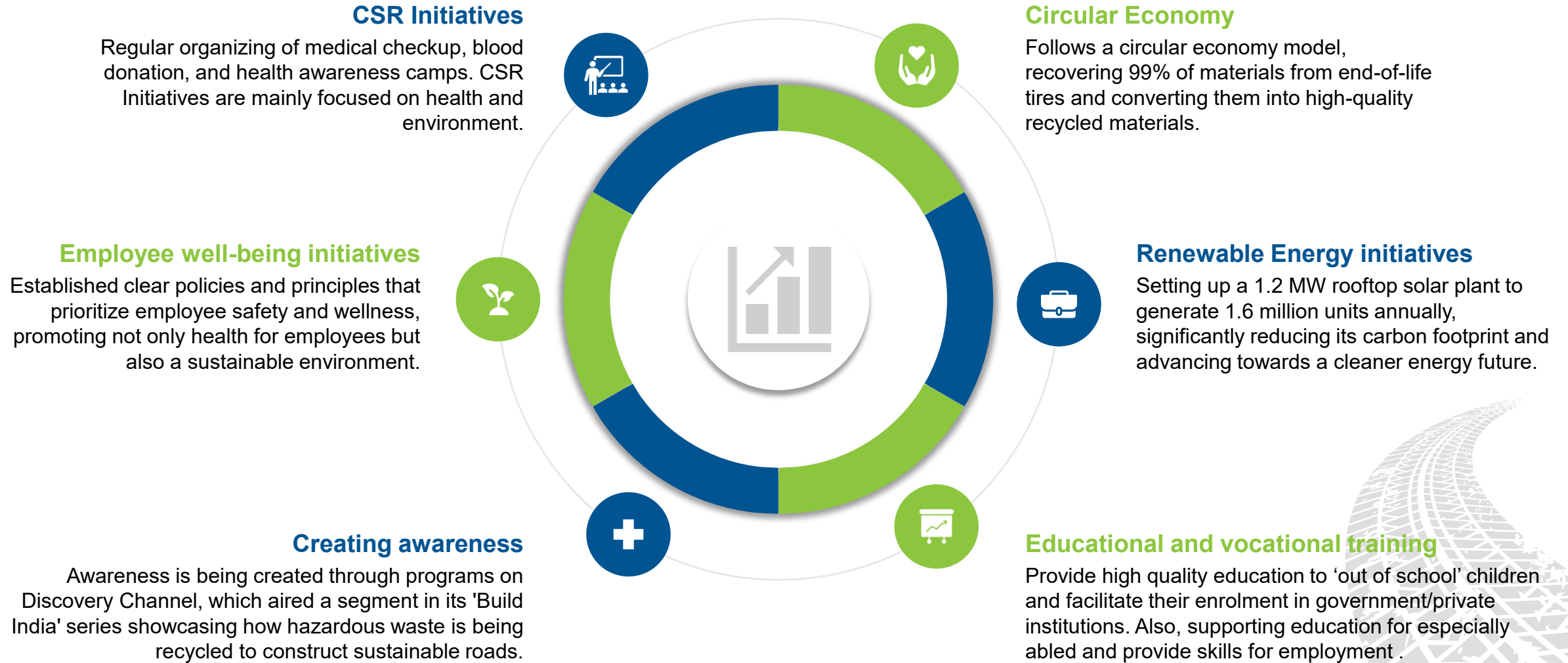


Mr. Krishna Prapoorna Biligiri
Independent Director



Mrs. Bharati Chaturvedi
Independent Director

Sustainability and ethical growth have been at Tinna's core long before ESG became a global focus



Business for a Cause

Tinna dedicated INR 7 Million in FY25 to CSR programs – driving meaningful change across sports, education, and healthcare sectors.



Health Checkup, Varale



PT uniforms, Pali



Tv to Sipcot Fire Station, GMPD

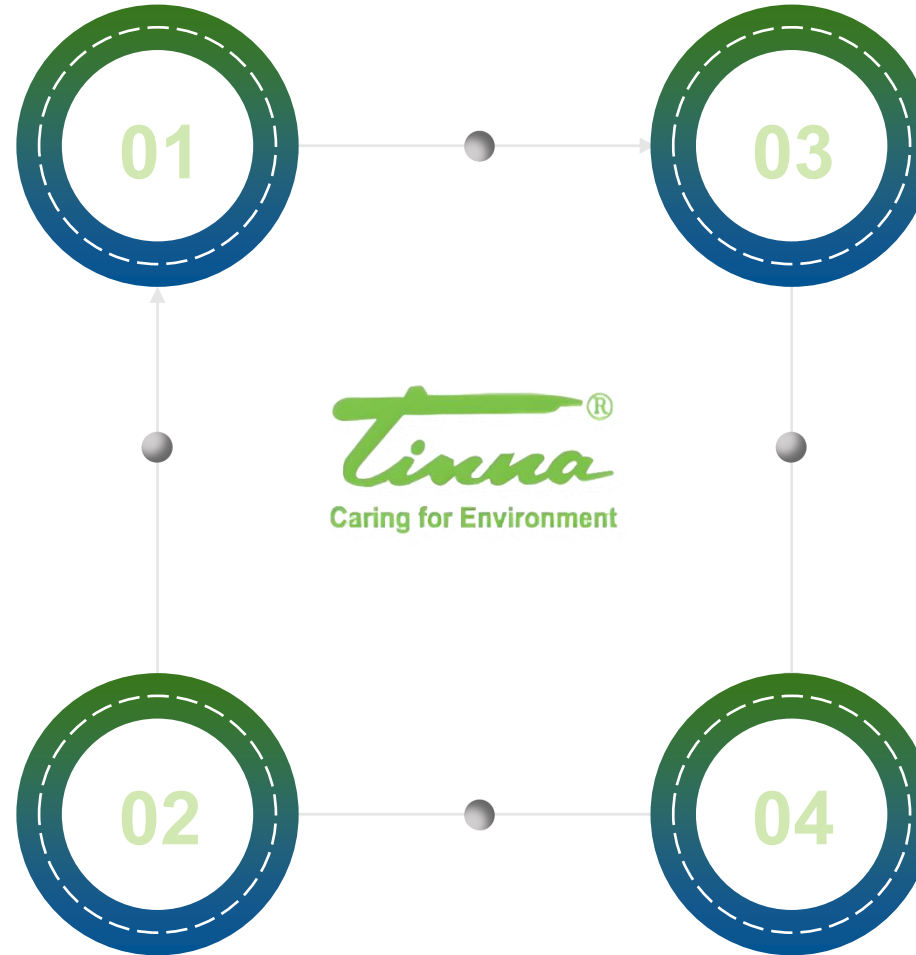


School Uniforms, Panipat

To summarize - Tinna's strategies are in place to achieve growth going forward

Expanding tire crushing capacity enhances Tinna's revenue potential by meeting the rising demand for recycled rubber.

Tinna leverages its global operational scale to **de-risk its business and enhance ELT sourcing**. By diversifying ELT procurement across multiple regions, **the company is focused on ensuring a stable supply chain** while optimizing costs and margins.



Tinna's strategy focuses on achieving strong revenue growth while maintaining stable EBITDA margins and high return ratios. **With its upgraded CARE BBB- credit rating, the company showcases an improved financial risk profile.**

Tinna aims to pursue organic and inorganic opportunities to drive growth, leveraging its strong financial performance and improved credit rating to capitalize on strategic investments and expand its market presence.

Annexures



Consolidated Financial Performance Q4FY25

Particulars (INR Mn.)	Q4FY25	Q3FY25	QoQ	Q4FY24	YoY	FY25	FY24	YoY
Operational Income	1,290	1,227	5%	1,099	17%	5,053	3,630	39%
Total Expenses	1,115	1,079	3%	875	27%	4,292	3,004	43%
EBITDA	175	148	18%	224	-22%	762	626	22%
EBITDA Margin (%)	13.59%	12.1%		20.4%		15.07%	17.2%	
Other Income	30	6	429%	5	464%	45	13	239%
Depreciation & Amortization Expenses	28	24	19%	19	50%	97	64	51%
Interest	25	31	-20%	20	26%	109	70	56%
Exceptional Items	-12	-		-		-12	-	
Share of Profit / loss of an associate	12	11	13%	8	50%	44	22	102%
Profit Before Tax	152	109	39%	199	-24%	633	527	20%
Taxes	35	28	26%	42	-17%	149	124	20%
Profit after tax	117	82	43%	157	-25%	484	403	20%
PAT Margin (%)	9.05%	6.6%		14.3%		9.57%	11.1%	
Other Comprehensive Income	36	3		8		40	9	
Total Comprehensive Income	153	84	81%	164	-7%	523	412	27%
Diluted EPS (INR)	6.81	4.75	43%	9.14	-25%	28.19	23.52	20%

Historical Consolidated Income Statement

Particulars (INR Mn.)	FY22	FY23	FY24	FY25
Operational Income	2,292	2,954	3,630	5,053
Total Expenses	1,923	2,587	3,004	4,292
EBITDA	369	368	626	762
EBITDA Margin (%)	16.1%	12.4%	17.2%	15.07%
Other Income	34	61	13	45
Depreciation & Amortization Expenses	86	71	64	97
Interest	90	76	70	109
Exceptional Items	-	-	-	-12
Share of Profit / loss of an associate	1	6	22	44
Profit Before Tax	229	287	527	633
Taxes	59	69	124	149
Profit after tax	169	218	403	484
PAT Margin (%)	7.4%	7.4%	11.1%	9.57%
Other Comprehensive Income	3	2	9	40
Total Comprehensive Income	172	220	412	523
Diluted EPS (INR)	19.73	12.73	23.52	28.19

Historical Consolidated Balance Sheet Statement

Assets (INR Mn.)	FY23	FY24	FY25
Non-current assets			
Property, Plant and Equipment	676	1,232	1,792
Capital work-in-progress	3	66	106
Right-of-use assets	13	12	9
Investments property	53	53	53
Intangible assets	2	1	1
Financial assets			
Investments in associates	45	67	123
Investments	239	247	219
Loans	5	-	
Other financial assets	22	24	28
Other non-current assets	4	35	39
Total non-current assets	1,061	1,738	2,369
Current assets			
Inventories	380	436	632
Financial assets			
Investments	-	-	56
Trade receivables	320	299	412
Cash and cash equivalents	17	4	21
Other bank balances	25	14	17
Loans	7	7	3
Other financial assets	15	15	28
Other current assets	104	154	311
Total current assets	868	928	1,481
Assets Held for Sale	-	11	-
Total assets	1,929	2,677	3,850

Equity and Liabilities (INR Mn.)	FY23	FY24	FY25
Equity share capital	86	171	171
Other equity	874	1,107	1,610
Total Equity	960	1,278	1,782
Non-current liabilities			
Financial liabilities			
Borrowings	242	467	657
Lease liabilities	12	9	7
Provisions	25	31	41
Deferred tax liabilities (net)	35	38	61
Other non-current liabilities	-	-	-
Total non-current liabilities	314	545	766
Current liabilities			
Financial liabilities			
Borrowings	345	381	682
Lease liabilities	5	3	3
Trade payable	215	339	469
Other financial liabilities	22	39	65
Other current liabilities	43	57	40
Provisions	9	11	15
Current tax liabilities (net)	17	24	28
Total current liabilities	656	854	1,302
Total Liabilities	970	1,399	2,068
Total equity and liabilities	1,929	2,677	3,850

Through TP Buildtech, Tinna can capitalize on the growth in the construction chemicals industry



In collaboration with **FLOWRIC Co. Ltd. Japan**



The positive outlook for the construction chemicals market presents growth opportunities for TP Buildtech



Established in 2012, TP Buildtech specializes in concrete waterproofing admixture, cement Admixture, superplasticizer admixture, etc with **Tinna owning 49.42% in the Company**



Manufacturing units in Wada and Bawal, supported by exclusive R&D Centers in Navi Mumbai, New Delhi, and Kolkata



Company is planning to introduce new range of products like accelerators, curing compound, shuttering oil, SNF Admixtures for concrete which will **commence in Q4**.

Growth Drivers

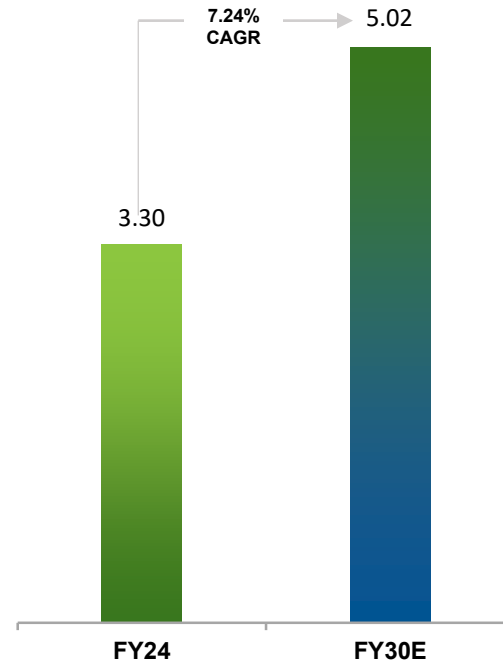
Rapid Urbanization and Infrastructure Development

India is experiencing rapid urbanization, leading to increased demand for housing and industrial infrastructure. This growth is supported by government initiatives such as the Smart Cities Mission and expansion of transportation networks, which require advanced construction materials

Government Initiatives and Policy Support

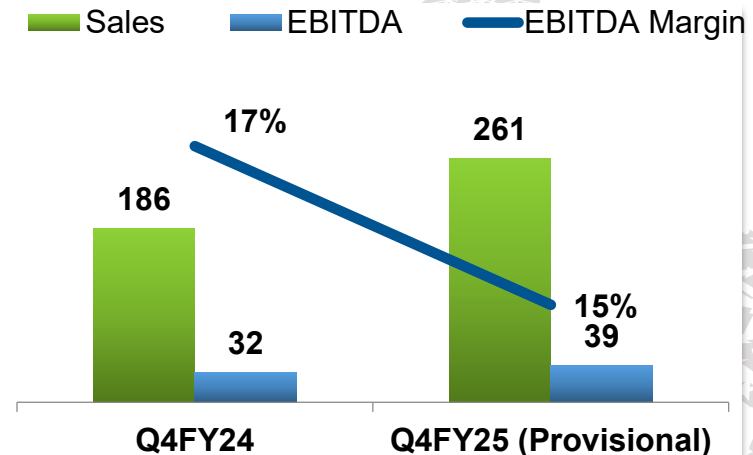
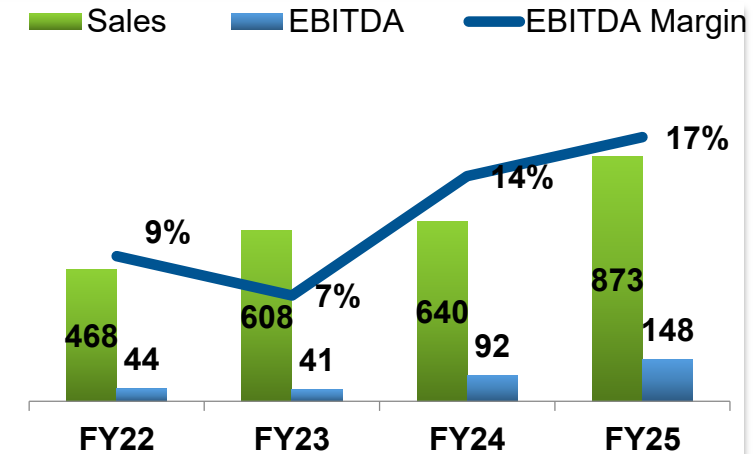
Initiatives like the National Infrastructure Pipeline (NIP), Pradhan Mantri Awas Yojana (PMAY), and AMRUT are boosting the demand for high-quality construction chemicals. These programs focus on developing resilient structures and modernizing urban landscapes

Domestic construction chemicals & services market (USD Bn)



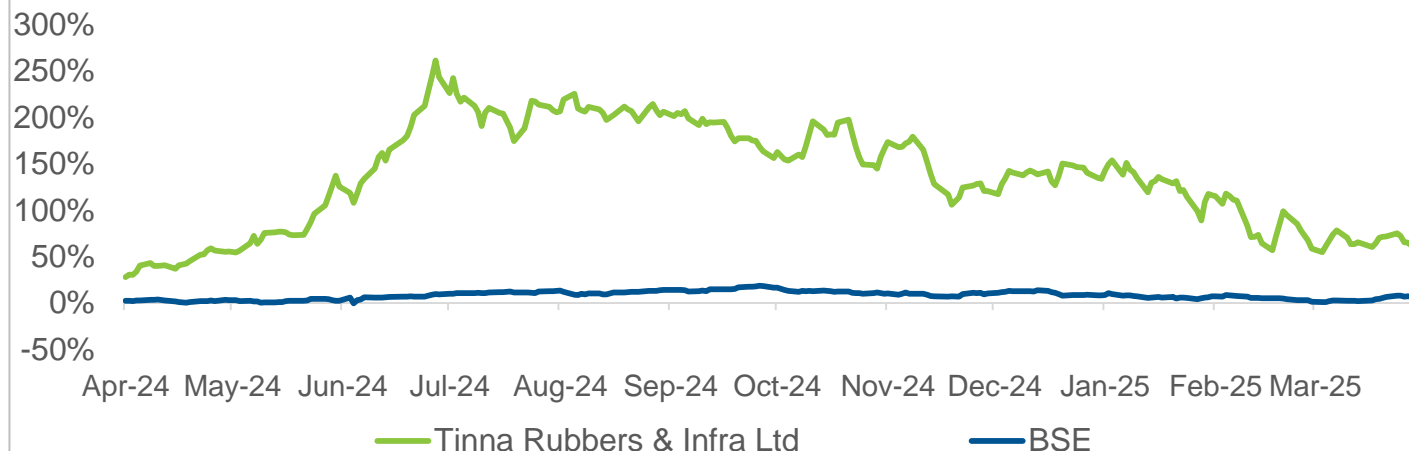
Strong Financial Performance (INR Million)

Sales, EBITDA & EBITDA Margin (%)

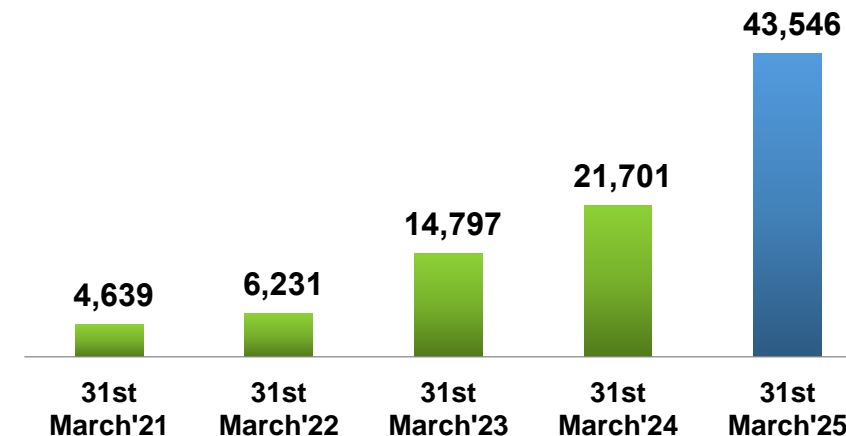


Capital Market Data

1 Year Share Price Performance



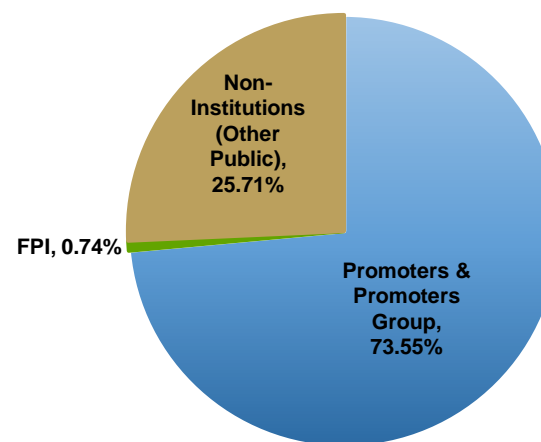
Number of Public Shareholders



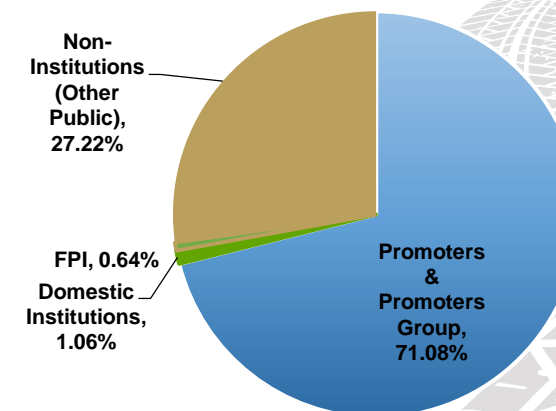
Price Data (As on 31st March, 2025)

Face Value (INR)	10.00
Market Price (INR)	931.35
52 Week H/L (INR)	2,179.20/539.80
Market Cap (INR Mn)	15,953.55
Equity Shares Outstanding (Mn)	17.13
1 Year Avg. trading volume ('000)	26.08

Shareholding Pattern (As on 31st March 2024)



Shareholding Pattern (As on 31st March 2025)



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