

November 10, 2025

To, The Managing Director National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1 G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol-SIRCA	To, The General Manager BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code: 543686
--	--

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 –Press Release on the Unaudited Financial Results Q2FY26

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release on the financial performance of the Company for the quarter ended September 30, 2025.

We request you to kindly take the aforesaid information on record.

Thanking you,

Yours truly,

For Sirca Paints India Limited

Hira Kumar
Company Secretary & Compliance Officer

Encl: As above

Sirca Paints India Limited

New Delhi – 10th November 2025 – Sirca Paints India Limited, leading manufacturer of wood coatings in India has announced its un-audited Financial Results for the second quarter and half year ended September 30th, 2025.

Resilient Growth Accompanied by Higher Earnings

Revenue for the current quarter stood at **INR 131.17 crore**, reflecting a **growth of 24.37%** compared to **INR 105.46 crore in Q2 FY25**. This growth was primarily driven by an improved product mix and an increased focus on high-value product segments.

EBITDA for the quarter rose to **INR 27.40 crore**, registering a **growth of 44.52%** over **INR 18.96 crore in Q2 FY25**, supported by operational efficiencies and enhanced margins.

Profit After Tax (PAT) increased to **INR 18.10 crore**, a **growth of 36.30%** from **INR 13.28 crore in Q2 FY25**, underscoring the company's strengthened profitability and disciplined cost management.

Particulars	Q2FY26	Q1FY26	Q2FY25	YoY%	QoQ%
Revenue from Operations	131.17	114.24	105.46	24.38	14.82
EBITDA (excluding OI)	27.40	22.56	18.96	44.51	21.45
EBITDA (excluding OI) %	20.89	19.74	17.98	16.18	5.83
Profit Before Tax	24.47	19.19	17.97	36.17	27.51
Profit Before Tax %	18.66	16.80	17.04	9.48	11.06
Profit After Tax	18.10	14.21	13.28	36.30	27.38
Profit After Tax %	13.69	12.42	12.49	9.59	10.26
EPS	3.24	2.59	2.42	33.88	25.10

Key Developments and Forward-Looking Investments

Operational Integration and Capacity Expansion

- Sirca is integrating the three manufacturing units of the Wembley brand into a single consolidated production facility to enhance efficiency and scalability.
- The integration is expected to deliver economies of scale, streamline supply chain operations, and optimize overall cost structures.
- The new facility, currently under commissioning, is expected to become operational by **Q4 FY26**, marking a key milestone in improving productivity, margins, and operational agility across both Welcome and Wembley product lines.

R&D and **Product** **Advancement**
Sirca continues to strengthen its position in high-potential segments such as **acrylic-based and waterborne PU systems**, where innovation, sustainability, and performance serve as key growth drivers.

Extension of Partnership and Local Manufacturing Initiative

Sirca Paints India Limited has extended its agreement with Sirca S.p.A., Italy, until 2041, enabling the transfer of technical know-how for manufacturing high-quality acrylic, UV, and polyester-based wood coatings locally. The Company will pay a quarterly royalty of 0.75% of turnover. This move enhances technological self-reliance, strengthens market position, and improves supply chain efficiency while reinforcing the partnership with Sirca Italy.

Commenting on the performance, the Chairman and Managing Director, Mr. Sanjay Agarwal said,

“During the second quarter of FY26, Sirca Paints India Limited remained focused on strategic product innovation and market expansion despite a challenging environment marked by extended monsoons and an early festive season, which temporarily affected retail demand and project execution. Throughout the quarter, we continued to strengthen our operational, product, and market foundations to support sustainable long-term growth.

We are pleased to share that Sirca introduced a new range of PU coatings under the ‘Wembley’ brand, launched through the ‘Valentino’ sub-brand, specifically designed for the premium furniture and interior segment. This range has started gaining traction across our distributor network. Our focus on innovation in metallic and acrylic finishes remains integral to our brand differentiation, and we continue to engage closely with architects and interior designers to enhance brand recall and advocacy within the professional community.

Encouragingly, early signs of demand recovery are visible, particularly across urban markets and the organized manufacturing sector. With India’s furniture manufacturing industry set for sustained growth driven by rising domestic consumption and increasing global outsourcing -we expect stronger momentum in PU coating demand in the coming quarters.

We also continued to strengthen our brand presence through participation in ARTH Dubai, alongside prominent design professionals, which has enhanced our international visibility. At the same time, we are expanding our geographic footprint across Western and Southern India, investing in deeper distribution networks and strategic retail partnerships to capture emerging growth opportunities.”

About Sirca Paints India Ltd.:

Sirca Paints India Limited (SPIL) is a leading manufacturer & importer of wood coating products in India, with a history spanning two decades.

Offering premium quality wood finishes under brands like 'Sirca' and 'Unico', SPIL caters to the emerging aesthetic needs of the furnishing market. With state of art manufacturing facilities in place, SPIL is poised to become a top player in India's wood coatings sector.

Established in 1973, Sirca is a key player in the Durante Group specializing in Italian wood paints. With a global presence in 85+ countries, the company boasts 2 production plants and over 800+ employees. Its focus on research and development is evident with over 20% of staff dedicated to technical roles. Sirca's premium wood coatings are developed in collaboration with Italy's top furniture brands.

Safe Harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events

on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information, contact:

Company: Sirca Paints India Ltd

Hira Kumar

Company Secretary and Compliance Officer

cs@sircapaints.com

Investor Relations:

E-mail: investorrelation@finportal.in