PARAMOUNT
WIRES & CABLES

03rd September, 2026

The Corporate Relationship Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The General Manager- Listing **National Stock Exchange of India Limited** "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051

Symbol/Scrip Code: (BSE)530555/(NSE) PARACABLES

Sub: Annual Report for the Financial Year 2025-26 along with Notice of AGM pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the Integrated Annual Report of the Company for the Financial Year ended on March 31, 2026, along with the Notice convening the 32nd Annual General Meeting of the Company scheduled to be held on Saturday, September 26, 2026 at 12.30 p.m. through Video Conferencing/Other Audio Visual means ("VC/OAVM").

The Integrated Annual Report containing the AGM Notice is also uploaded on the Company's website viz. www.paramountcables.com

This is for your information and record.

Thanking You

Yours Faithfully
for **Paramount Communications Limited**

Rashi Goel
Digitally signed by Rashi Goel
Date: 2026.09.03 20:47:51
+05'30'

Rashi Goel
Company Secretary and Compliance Officer
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Paramount Communications Limited

PARAMOUNT
WIRES & CABLES

Scaling the grid

Powering the Next Wave of Growth

2025-26
Annual Report

Late Shri Shyam Sunder Aggarwal

Founder – Paramount Communications Limited

(06.10.1936 – 06.12.1999)

"Established in purpose, perform your actions with an even mind in success and adversity"

योगस्थः कुरु कर्माणि सङ्गं त्यक्त्वा
धनञ्जय। सिद्ध्यसिद्ध्योः समो भूत्वा
समत्वं योग उच्यते॥

- Bhagavad Gita, 2.48

Contents

For more information visit:
www.paramountcables.com

Scaling the grid

Powering the Next Wave of Growth

Growth is no longer defined by expanding capacity alone. It is about building the capabilities to participate in larger opportunities, serve complex infrastructure needs, and create lasting value for all stakeholders.

India's power infrastructure is entering a transformative phase, fueled by unprecedented investments in transmission & distribution networks, renewable energy, digital infrastructure, and industrial development. As the grid becomes stronger, smarter, and more interconnected, the need for advanced, reliable, and high-performance wire and cable solutions has never been greater.

For nearly seven decades, Paramount Communications Limited has been a trusted partner in India's infrastructure development. Built on engineering excellence, manufacturing expertise, uncompromising quality, and enduring customer relationships, we have continuously evolved with the nation's changing needs. We are now taking the next decisive step by augmenting our manufacturing capabilities, broadening our product portfolio, and deepening our presence across both domestic and international markets.

FY 2025-26 marked a significant milestone in this journey. While navigating severe disruptions in the United States (US) market, we strengthened our domestic business, bolstered our capabilities, and accelerated investments that will shape our future growth. Our upcoming greenfield manufacturing facility at Narmadapuram, Madhya Pradesh, marks our foray into Extra High Voltage (EHV) cables, specialised transmission conductors, and next-generation power solutions, positioning us to address emerging opportunities across high-growth infrastructure sectors.

As the nation's grid expands, so do the possibilities before us. We are scaling not just our business, but our ability to power India's next wave of infrastructure-led growth.

KEY HIGHLIGHTS FY 2025-26

Our Story in Numbers

Financial

₹ 1,912 crore
Revenue from Operations

₹ 117 crore
EBITDA (incl OI)

₹ 81 crore
PBT

₹ 60 crore
PAT

Operational

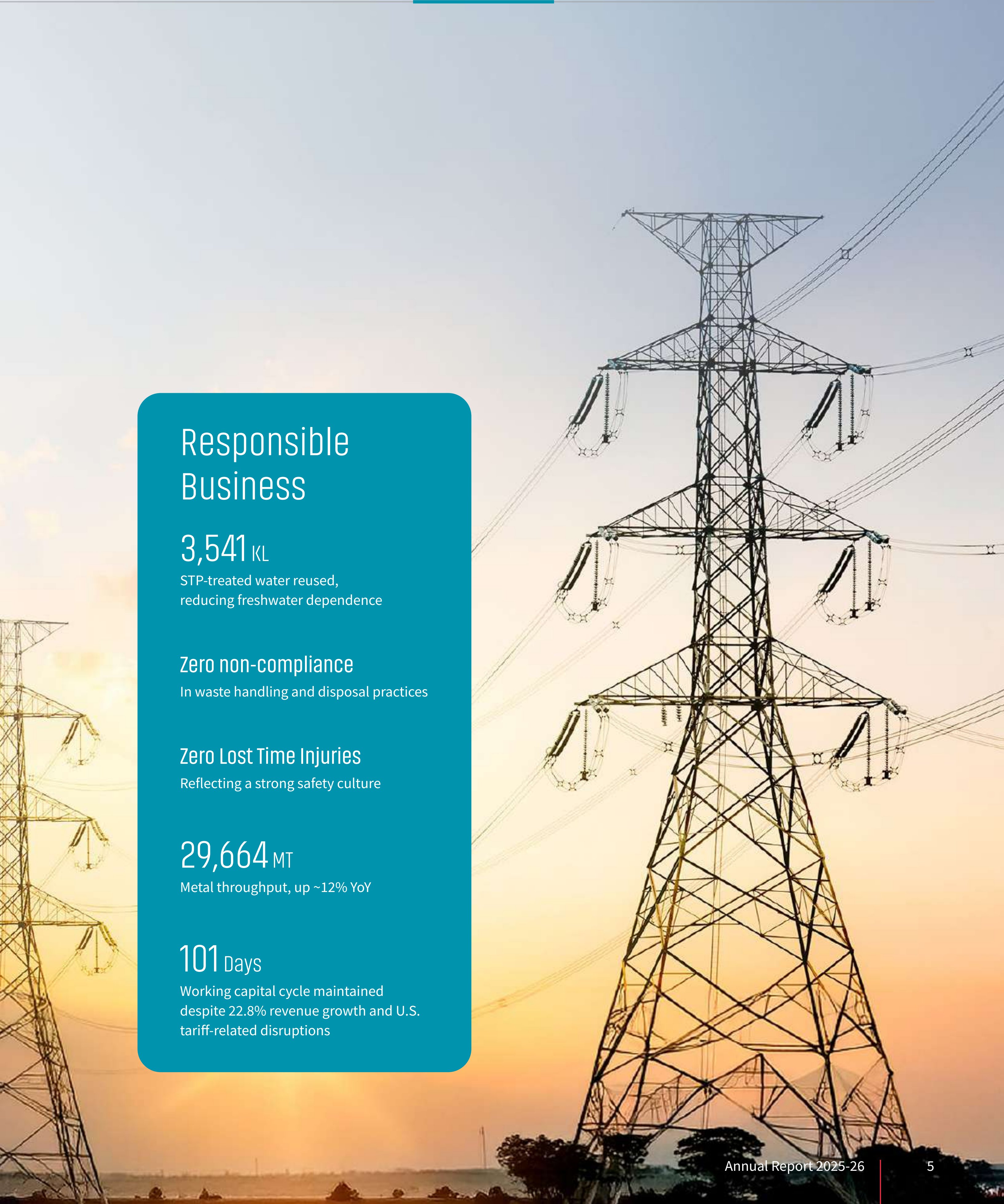
₹ 583 crore
Total Order Book

87%
Of the Total Order Book comprises Domestic Orders

13%
Of the Total Order Book comprises Export Orders

29,664 MT
Metal Consumption

Greenfield project at Narmadapuram, Madhya Pradesh to expand capacity. Product focus: Extra-High-Voltage (EHV) cables up to 132 kV in Phase 1, specialised transmission conductors, elastomeric e-beam cables and other specialised cables for the transmission sector.



Responsible Business

3,541 KL
STP-treated water reused, reducing freshwater dependence

Zero non-compliance
In waste handling and disposal practices

Zero Lost Time Injuries
Reflecting a strong safety culture

29,664 MT
Metal throughput, up ~12% YoY

101 Days
Working capital cycle maintained despite 22.8% revenue growth and U.S. tariff-related disruptions

CORPORATE OVERVIEW

Powering Possibilities with Advanced Cabling Solutions

Established in 1955, Paramount Communications Limited is amongst India's leading wire and cable manufacturers, with a legacy spanning over seven decades. We deliver reliable, high-performance cable solutions across India and global markets, anchored by an unwavering commitment to quality, innovation, and customer satisfaction.

Our diverse portfolio caters to a wide range of sectors, including power transmission and distribution, railways, telecom, renewable energy, defence, space, data centers, construction, IT, and oil & gas. Our products and services support projects that strengthen India's energy security, accelerate digital connectivity, and enable sustainable infrastructure development. Backed by a prudent strategy, robust exports, and expanding capacity, we are well positioned to scale new possibilities and drive sustainable growth.

QUICK FACTS

70+
years of domain expertise

35+
geographies export presence; 8 US distributors

10,000+
electricians engaged nationwide

2
integrated manufacturing units in Haryana and Rajasthan

2,500+
SKUs

600+
retail outlets

Largest LV cable (up to 600V) exporter
from India to US in CY2025

950+
institutional clients

250+
channel partners

1,900+
employees

LEGACY OF FIRSTS

Our pioneering industry-firsts include:

- First in India to introduce **lead-free house wires**
- First in India to launch **fire survival cables**
- First to develop **Axle Counter Cables** for Indian Railways
- Among the early movers to handle **submarine cable laying and repair** in India

Key Strengths

- **Diversified Offerings:** High-quality products and solutions, including power cables, railway cables, telecom cables, and domestic wires and cables, as well as specialised turnkey services for power, railway, telecom and submarine cable projects
- **Robust Expertise:** Nearly seven decades of track record of successful order execution and delivering tailored solutions to customers, including leading private and government infrastructure companies
- **Institutional Business:** Approved and trusted cable supplier for major government infrastructure projects, PSUs, and private sector leaders across India.
- **Export Leadership Built on Strong United States (US) Market Presence:** With a strong presence in the U.S. market for over six years, we have established a robust export footprint built on product quality, global certifications, and enduring distributor relationships. A wide portfolio of UL-approved products, eight active distributors across the US, and a zero-rejection track record for six consecutive years reinforce our credibility. Our presence extends across 35+ export geographies, providing a diversified platform for sustained growth.
- **Multisectoral Competencies:** Serving major infrastructure segments encompassing Power, Exports, Railways, Telecom, IT & Communications, Steel, Cement, Construction, Defence, Solar, Oil & Gas, Electronics, Renewables, and Specialised turnkey services.
- **Strong Distribution Network:** Robust distribution network providing deep market reach and customer engagement. Long-standing relationships with leading public and private sector customers, complemented by an expanding network of channel partners, retailers, and electricians, drive repeat business and sustained demand.
- **Financial Discipline:** Robust financial position and net worth with low debt, enabling us to capitalise on new opportunities.
- **Manufacturing Excellence and R&D Capabilities:** Two state-of-the-art manufacturing units with prestigious certifications for quality management and environmental standards.
- **Skilled Talent Pool:** Highly skilled team comprising the best talent in the industry, delivering exceptional results through unmatched expertise and dedication.
- **Experienced Management Team:** Seasoned leadership team has successfully navigated evolving market cycles and external disruptions while maintaining a strong focus on financial discipline and sustainable growth.

ACCREDITATIONS AND APPROVALS

Recognitions to Our Credit

Indian Accreditation/ Approvals

- ISO 9001:2015 for Quality Management System
- ISO 14001:2015 for Environmental Sustainability
- ISO 45001:2018 for Occupational Health and Safety Management
- ISO/IEC 27001:2022 for Information Security Management Systems
- Bureau of Indian Standards (BIS)
- Telecom Engineering Center
- Research Designs & Standards Organisation for Railways
- EIL, NTPC and PGCIL for Power Cables

International Product Manufacturing Standards

- British Standards (BS)
- American Society for Testing and Materials (ASTM)
- Deutsches Institut für Normung e.V. (DIN)
- Japanese Industrial Standards (JIS)
- International Electro Technical Commission Specifications (IEC)
- Verband der Elektrotechnik (VDE)
- French Standards (NFC)
- Russian Standards (GOST)

International Accreditation/ Approvals

- Loss Prevention Certification Board (LPCB) - Fire Survival Cables
- UL Approval for various types of cables

Product Licenses

- Licensed by BIS to mark products
- IS 7098 Part 1 XLPE Insulated PVC Sheathed Cable (for up to including 1100 Volts)
- IS 7098 Part 2 XLPE Insulated PVC Sheathed Cable (from 3.3 KV up to and including 33 KV)
- IS 1554 Part 1 for 1.1 KV heavy-duty armoured and unarmoured cables including control cables
- IS 14255 for 1.1 KV Aerial Bunch Cables
- IS 694 for light-duty PVC Cables
- Licensed by LPCB to mark Fire Survival Cables
- UL marking approval from Underwriter Laboratories, USA
- Thermoset Insulated Wires & Cables as per UL 44
- Photovoltaic Wire as per UL 4703
- Service-Entrance Cables as per UL 854
- Metal Clad Cables as per UL 1569
- Thermoplastic-Insulated Wires and Cables as per UL 83
- Fixture Wire as per UL 66
- Electrical Power and Control Tray Cables as per UL 1277
- IS 17505 Part I Fire Survival Cable up to and including 1100 V A.C
- IS 17048 HFFR Cable upto and including 1100 Volts
- IS 7098 Part 3 for XLPE Insulated PE sheathed Cable (for 66 KV)
- IS 398 Part 2 Aluminium Conductors Galvanized Steel- Reinforced


Legacy of Excellence in Electrical Connectivity Award, 2025 – Barclays Private Clients Hurun India

Udyog Ratna Award, 2019 – Institute of Economic Studies, India

Indo-African ICT Award, 2017

Star Performer Award – EEPC India, received in 2006, 2008, 2011, 2012, 2013, 2014 and 2015

Corporate Excellence Award, 2010 – Amity University, India

Niryat Shree Award, 2010 – Federation of Indian Export Organisations (FIEO)

Rotary Community Service Award, 2001 – Rotary Club of Delhi Central

Marketing Gold Award, 1992 – Institute of Marketing & Management, India

National Entrepreneurship Award, 1984 – Ministry of Skill Development & Entrepreneurship

Certificate of Recognition – Three Star Export House

Knowledge Series on Corporate Affairs -PHDCCI 2025-26

PRODUCTS AND CLIENTELE

Diversified Solutions for Complex Infrastructure Needs

Our comprehensive portfolio of innovative, high-performance cables and specialised turnkey solutions is built to support modern infrastructure needs and critical applications. Our offerings are organised into six key categories—Power Cables, Railway Cables, Telecom Cables, Special Cables, Domestic Wires & Cables, and EPC/Turnkey Solutions.

Product Portfolio

Power Sector

- LT & HT Power Cables
- LT & HT Aerial Bunch Cables
- Control Cables
- Instrumentation Cables
- UL certified cables for USA

Railways & Infrastructure

- Railway Signalling Cables
- Axle Counter Cables
- Railway Power Cables

Telecom Sector Cables

- Optical Fiber Cables (OFC)
- Fiber to the Home Cables (FTTH)

Renewables and Specialised Applications

- HTLS and specialised conductors
- MVCC
- PV Solar Cables
- Fire survival cables

Domestic Applications

- Lead-free Building Wires
- Multicore Cables
- Submersible Cables
- Coaxial and LAN Cables

Turnkey Services

We undertake specialised, value-added EPC projects that offer strong synergy within our product portfolio, enabling end-to-end solutions across high-potential infrastructure segments. Our capabilities span project execution, including HTLS reconductoring and OPGW installation, as well as submarine cable laying and repair.

Marquee Clientele

Public Sector

Private Sector

JOURNEY

Journey of Sustained Success

For over seven decades, Paramount Communications has evolved alongside India's infrastructure journey, continuously expanding its capabilities to address the nation's changing needs. From pioneering new products and scaling capacities to entering global markets and building enduring customer relationships, each milestone has strengthened our foundation and broadened our horizons, powering our next phase of growth.

1955
Established Paramount; built a trusted brand in house wires & cables.

1976
Launched PVC Telecom Cables for the Department of Telecommunications.

1985
Pioneered Axle Counter Cables for Indian Railways.

1996
Commissioned PIJF Cable manufacturing facility at Dharuhera.

1999
Commissioned Optical Fibre Cable manufacturing facility.

2005
Expanded into HT & LT Power Cables.

2008
Launched India's first Lead - Free House Wires.

2012
Entered Fire Survival Cables with BASEC & LPCB approvals.

2016
Entered Solar Cables, strengthening renewable energy portfolio.

2017
Expanded into EPC & Turnkey Project Solutions.

2019
Executed Submarine Cable Repair Project.

2020
Accelerated focus on export markets.

2023
Exports contributed 50% of revenue.

2026
Crossed ₹ 1,900 crore revenue; Narmadapuram Greenfield Project: Civil and Site drawing prep underway.

CHAIRMAN & CEO'S MESSAGE

Powering Possibilities for a Stronger Future

The year presented an unusual operating environment. While India's infrastructure and power sectors witnessed robust structural demand, our export business encountered unprecedented disruptions following changes in United States (US) tariff policies. Yet, despite these headwinds, Paramount Communications Limited delivered healthy revenue growth and sustained its market position, laying the foundation for the next phase of growth.

Dear Shareholders,

Possibilities are not created by favourable circumstances alone. They are built through agility, disciplined execution, and the ability to invest even in uncertain times. FY 2025–26 was a powerful reflection of this belief. It was a year that tested our resilience, challenged conventional assumptions, and reinforced the strength of our business model.

The year presented an unusual operating environment. While India's infrastructure and power sectors witnessed robust structural demand, our export business encountered unprecedented disruptions following changes in United States (US) tariff policies. Yet, despite these headwinds, Paramount delivered healthy revenue growth and sustained its market position, laying the foundation for the next phase of growth.

Revenue from operations grew by 22.8% to ₹ 1,912 crore, marking another year of strong top-line performance. EBITDA stood at ₹ 117 crore, while Profit After Tax (PAT) was ₹ 60 crore. Although EBITDA and profitability moderated due to temporary tariff-related uncertainties and certain one-time items, the underlying business fundamentals remain robust. Our balance sheet continued to strengthen, with net worth improving to ₹ 778 crore, providing a strong financial foundation to support future growth.

Strength Through Diversification

One of the defining highlights of the year was the exceptional performance of our domestic business. Over the years, we have expanded our revenue across customer segments, geographies, and applications. This strategy proved invaluable, as strong domestic demand helped offset temporary disruptions in export markets. Our domestic revenue grew by 26.8% to ₹ 1,362 crore, contributing 71% to overall revenue. Our institutional (B2B) business delivered an impressive 37.3% growth, buoyed by increasing demand for power cables, which now account for the largest share of our product portfolio.

Our retail business growing by more than 25%. Backed by more than 250 channel partners, over 600 retail outlets, and a growing network of 10,000 registered electricians through our Paramount Parivar loyalty program, we deepened our market presence and customer engagement nationwide.

Our export business demonstrated strong resilience with international revenue growing by 13.9% to ₹ 550 crore despite challenging circumstances due to high tariffs imposed by US. We retained our position as India's largest exporter of low-voltage cables up to 600 volts to the US for the calender year 2025, while expanding our distribution network from two distributors four years ago to eight in FY 2025-26. Our zero-rejection track record in the US over the past six years reflects the quality, reliability, and customer trust that define the Paramount brand.

An important strength of our operating model is the fungibility of our manufacturing capacities, which provides us with the agility to redirect production between domestic and export markets in response to changing market conditions. From a predominantly domestic revenue mix in FY 2021-22, we scaled exports to 50% of revenue in FY 2022-23, pivoted back towards the domestic market during US destocking in FY 2023-24, and increased exports again as US demand recovered in FY 2024-25. FY 2025-26 demonstrated this agility: exports accounted for 43% of revenue in H1 on strong pre-tariff US demand, while following the tariff disruption, we swiftly redirected capacity towards domestic opportunities, which accounted for 84% of revenue in H2. This ability to dynamically balance different markets has enabled us to navigate external disruptions successfully while sustaining our growth momentum.

Expanding Capacity for Accelerated Growth

As India's infrastructure transformation gathers momentum, we are investing ahead of the curve to support our next phase of growth.

With our existing manufacturing facilities operating at near-optimal utilisation over the past several years, FY 2025-26 marked the beginning of our major investment cycle. Our upcoming greenfield manufacturing facility at Narmadapuram, Madhya Pradesh, represents one of the most significant milestones in Paramount's journey. Spread across 31 acres, this facility is being developed with an investment of ~ ₹ 300 crore and will substantially expand our manufacturing footprint. It will enable our entry into Extra High Voltage (EHV) cables up to 132 kV, initially specialised transmission conductors, elastomeric e-beam cables and other specialised cables, enhancing our participation in India's burgeoning power transmission infrastructure.

The project is progressing as planned, with civil works underway and long-lead equipment already ordered. We expect partial commissioning during Q1 FY28, followed by a phased ramp-up through the year. Once operational, the facility will strengthen our product portfolio, broaden our addressable market, and unlock new opportunities for long-term value creation. We expect a targeted revenue of ₹ 1,200 crore with total investment of ₹ 300 crore over the next 2-3 years from this Plant.

Driving Operational Excellence

Throughout the year, we focused on enhancing productivity, manufacturing efficiency, and operational excellence. Our metal consumption throughput increased by 12% to 29,664 MT, supported by capacity enhancements and improved product mix. We continued investing in automation, digital monitoring, quality systems, equipment upgrades, and energy optimisation to improve productivity, manufacturing precision, workplace safety, and operational efficiency. These initiatives propel our ability to deliver world-class products while enhancing market competitiveness.

Empowering Our People

Our progress is powered by the dedication, expertise, and commitment of our people. Our growing network of employees, channel partners, retail outlets, and registered electricians is instrumental in enhancing our brand reach across institutional and retail markets. We intend to accelerate investments in training and capability development, fostering a culture that promotes accountability, innovation, and continuous learning.

Growing Responsibly

We remain equally committed to conducting our business responsibly. Environmental stewardship, workplace safety, ethical governance, and community engagement shape our actions and decisions. During the year, we stepped up efforts towards improving energy efficiency, conserving resources, enhancing workplace safety, and embedding responsible practices across our operations.

We believe that long-term success extends beyond financial performance. It is reflected in the trust we build, the communities we support, and the positive impact we create through responsible corporate citizenship. Our CSR initiatives impacted several communities through tree plantation drives, skill-building programs, education, and healthcare initiatives.

Burgeoning Opportunities in Wires and Cables Sector

The long-term outlook for the industry remains promising. Sustained investments in power transmission and distribution, renewable energy, railways, digital infrastructure, real estate, and industrial development are driving demand for advanced wire and cable solutions. The government has earmarked ₹ 3.35 lakh crore for transmission and distribution infrastructure over FY 2025-26 – FY 2029-30, while PGCIL plans to invest over ₹ 1 lakh crore in network expansion. Alongside this, the ₹ 3 lakh crore RDSS program and the CEA's transmission pipeline exceeding ₹ 7 lakh crore through 2036 augur well for advanced wire and cable manufacturers. The nation's ambitious target of 500 GW of renewable energy capacity by 2030 is expected to augment demand for specialised cable solutions. Rising investments in data centers is another structural tailwind, with capacity expected to expand from the current 1.7 GW to over 8 GW by 2030, boosting demand for high-performance cabling solutions.

Further, India's expanding role in global supply chains is opening up opportunities for trusted and globally certified manufacturers. The USD 32 billion US wires and cables market, coupled with USD 1 trillion of planned grid investments through 2030, offers ample headroom for growth.

With our diversified product portfolio, expanding manufacturing capabilities, enduring customer relationships, and increasing investments in innovation and operational excellence, we are well positioned to participate in this multi-year growth cycle and deliver sustainable value for all stakeholders.

Looking Ahead

As we enter FY 2026-27, our priorities are to strengthen our domestic leadership, expand our presence in high-growth infrastructure sectors, restore profitability to pre-tariff levels as export markets normalise, and the commissioning of our Narmadapuram, Madhya Pradesh facility. We have set our sights on achieving ₹ 5,000 crore in revenue over the next five years, supported by capacity expansion, improved market penetration, export diversification, and higher contribution from value-added products.

I extend my sincere gratitude to our employees, customers, partners, bankers, shareholders, and other stakeholders for their steadfast trust and support. Together, we will create greater possibilities and shape a stronger, more sustainable future.

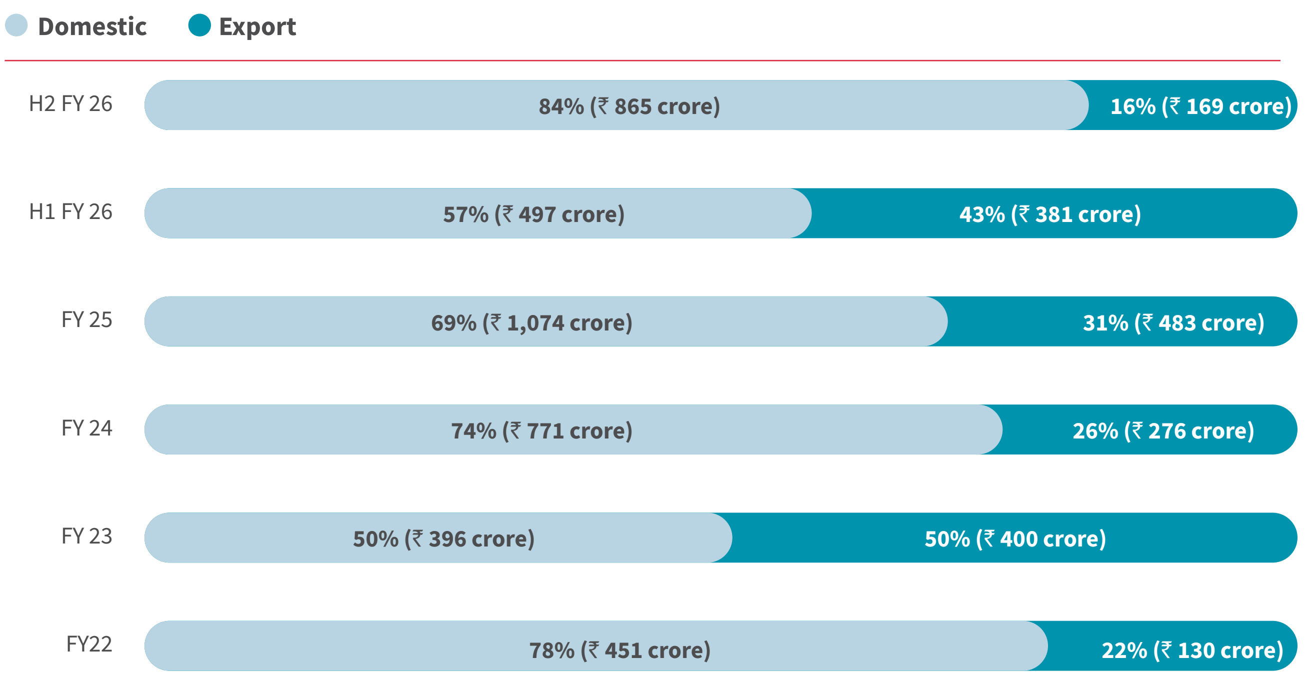
Sanjay Aggarwal

Chairman & CEO

Paramount Communications Limited

Switching India ↔ Us—Export Flexibility through Market Cycles

The Company possesses strategic flexibility to flex channels between export and domestic markets based on market conditions – a capability consistently demonstrated over the years.



Strategic Flexibility — Track Record

FY 22
Domestic-anchored (78%); US exports nascent at 22%

FY 23
Breakthrough export year — first time at 50/50 mix; rapid US distributor expansion

FY 24
USA de-stocking year, demand down; re-balancing to domestic (74%)

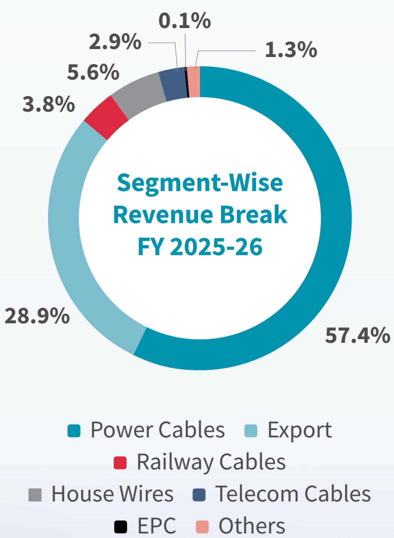
FY 25
Steady export expansion as USA demand regained traction (31%); 8 active US distributors

H1 FY26
High export mix (43%) — strong pre-tariff US demand

H2 FY26
Sharp domestic pivot (84%) following Aug 2025 US tariff shock

PERFORMANCE SCORECARD

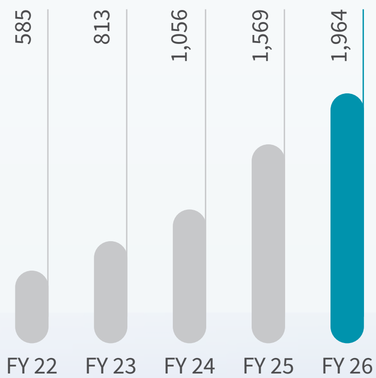
Demonstrating Consistent Resilience



Financial Performance (Standalone)

Total Revenue
(₹ in Crore)

35.4% 4 year CAGR

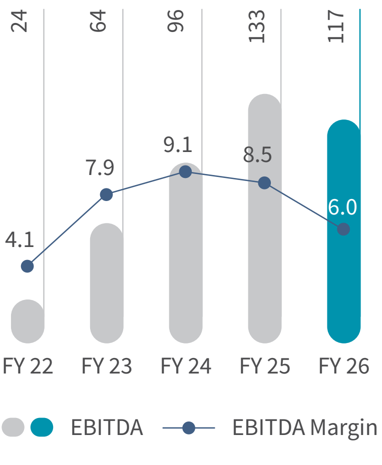


Operating Margin (₹ in Crore)
and Operating Margin (in%)

34% 4 year CAGR

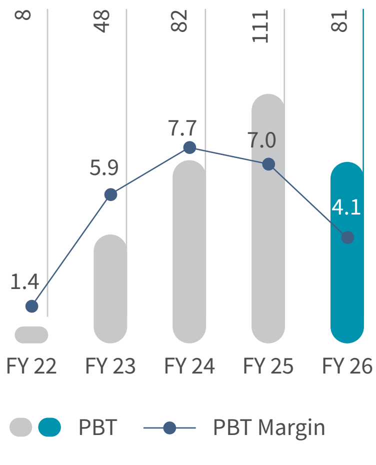
EBITDA (₹ in Crore) & EBITDA Margin (in %)

▲ **48.5%** 4 year CAGR



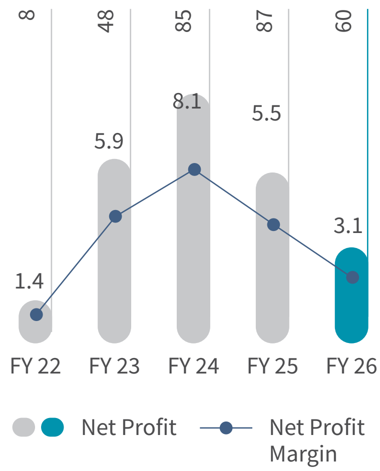
PBT (₹ in Crore) & PBT Margin (in %)

▲ **77.4%** 4 year CAGR



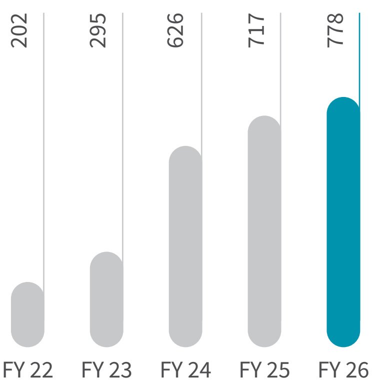
Net Profit (₹ in Crore) & Net Profit Margin (in %)

▲ **64.6%** 4 year CAGR

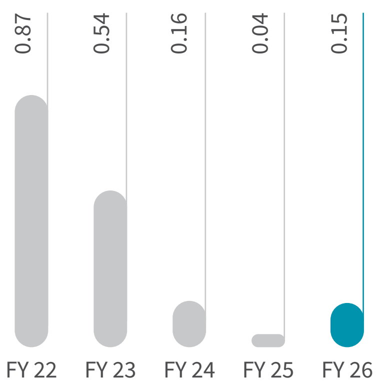


Net Worth (₹ in Crore)

▲ **40.1%** 4 year CAGR



Debt Equity Ratio (Times)



Key Financial Ratios

Particulars	FY 2025-26	FY 2024-25	% Variance	Reason for variance more than 25%
Current Ratio (In times)	2.42	3.61	(33. 03)	Increase in Current liabilities
Debt Equity Ratio (In times)	0.15	0.03	352.57	Increase in total debts
Debtor s Turnover Ratio (In times)	6.22	6.97	(10.76)	-
Inventory Turnover Ratio (In times)	4.91	4.44	10.79	-
Debt-Service coverage Ratio (In times)	1.16	1.12	2.73	-
EBITDA Margin (%)	5.98	8.49	(29.56)	Impact of the tariff disruptions caused by the U.S. sudden decisions in changing the tariffs
Net Profit margin on total income (%)	3.07	5.53	(43.57)	Decrease in Net profit after taxes and increase in net total sales
Return on Equity (%)	8.06	12.92	(37.61)	Decrease in Net profit after taxes

BUSINESS MODEL

Delivering Lasting Value for Stakeholders

What We Draw Upon

Investors

Funds allocated for growth and value creation

- Equity: **₹ 61.04 crore**
- Total Shareholders Fund: **₹ 778.07 crore**

Clients

Individuals or organisations that utilise the end products

- Institutional clients: **950+**
- Channel partners: **250+**
- Retail outlets: **600+**
- Electricians: **10,000+**

Suppliers

Ensuring uninterrupted sourcing of raw materials, components, and services

- Total suppliers: **612**

Communities

Driving lasting positive impact on communities

- CSR expenditure: **₹ 1.63 crore**

Employees

Fostering an inclusive workforce

- Total workforce: **1,900+**
- Employees and workers with over 25 years of association: **59** Learning and development programs: **192**

Government and Regulators

Adherence with applicable laws and regulations

- New approvals for domestic and international business: **3**

What We Build

Our Value Chain

Research & development

Strong capabilities of product innovation

Process

Copper/ Aluminum Wire

PVC Color Master Batches

Bunching/ Stranding

Core Insulations

Core Rewinding / Spark Testing

Mixture

Laying of Cores

Taping & Brading of Co-Axial/ Shielded Cables

Outer Sheathing of Cables

PVC Compound

Final Cables Rewinding

Final Testing and Continuity/High Voltage Test etc.

Dispatch

Serving Customers

- Institutional
- Non-institutional

Turnkey Services

Serving marquee clients by providing cutting-edge wires and cables and turkey services across India

What We Deliver

Sourcing raw material

Copper and aluminium from domestic vendors

Manufacturing prowess

2 production facilities based out of Rajasthan and Haryana

Who We Reach

Countries of presence: 35+
US distributors: 8

Manufacturing plants: 2
(Dharuhera, Haryana and Khushkhera, Rajasthan)

Channel partners 250+
Retail outlets: 600

Strengthening the domestic market presence

Human resource management

S1

S1

S1

Capitalising the international opportunities

Strategies

Strengthening the digital infrastructure

S1

S1

Capacity enhancements

S1

Enhancing the distribution network

Investors

- Revenue: **₹ 1,912 crore**
- EBITDA: **₹ 117 crore**
- PAT: **₹ 60 crore**
- Basic & Diluted EPS: **₹ 1.97**
- ROE: **8.06%**
- Debt/Equity: **0.15**

Clients

- Order book: **₹ 583 crore**
- Domestic orders: **₹ 508 crore**
- Export orders: **₹ 75 crore**

Suppliers

- Local suppliers: **94.7%**

Communities

- CTVS Operation Theatre at the Heart Centre, Faridabad Haryana
- Blood Donation Camp- Collection of **200 units** of blood
- Stationery distribution to **students** of Government School, Karoli, Tijara Rajasthan
- Tree plantation drive to promote environmental sustainability
- Food Distribution program contributing to community welfare
- Community Centre renovation through Kalpataru Society

Employees

- Highly motivated employees
- Employee benefit expenses: **₹ 45 Crore**
- Employee retention rate: **80%**

Government and Regulators

- **Zero** default in commercial obligations
- **Zero** default in statutory dues

STRATEGY

Advancing Our Strategic Priorities

Our strategic priorities are integral to strengthening our market leadership, expanding capabilities, and creating enduring stakeholder value. We continue to invest in manufacturing, market expansion, digitalisation, and people, while capitalising on emerging opportunities across domestic and international markets.

S1 Strengthening the Domestic Market Presence

India's expanding infrastructure and power sector present significant growth opportunities. We remain focused on deepening our presence across high-growth sectors, including power transmission and distribution, railways, real estate, renewable energy, and urban infrastructure. By strengthening customer relationships, securing approvals from leading government and institutional bodies, and widening our portfolio of specialised conductors and higher-voltage cables, we aim to enhance our market position.

Progress in FY 2025-26

- Increased client base to 950+ institutional customers

S2 Capitalising on International Opportunities

Exports remain a key pillar of our growth strategy. While the US remains a key focus market, we are intensifying efforts to diversify our international presence by expanding product approvals, strengthening distribution partnerships, and deepening customer engagement across other export markets.

Progress in FY 2025-26

- Export revenue at ₹ 550.4 crore, constituting 29% of revenue in FY 2025-26
- Expanded USA distribution network from 2 in FY 2021-22 to 8 in FY 2025-26

S3 Capacity Enhancements

Our sustained investments in capacity expansion over the past three years have bolstered our capabilities and translated into incremental sales of ₹ 1,116 crore from capex of 162 crore. We are now entering the next phase of expansion through our upcoming greenfield facility at Narmadapuram, Madhya Pradesh. The facility will add significant capacity while enabling our entry into higher-value products, including Extra High Voltage (EHV) cables up to 132 kV, specialised transmission conductors and cables, and elastomeric e-beam cables. Additionally, we continue to optimise our existing facilities to enhance throughput, efficiency, and manufacturing flexibility.

Progress in FY 2025-26

- Greenfield plant initiated in Madhya Pradesh
- ₹ 52 crore Capex during FY 2025-26
- Increase in metal consumption to 29,664 MTPA (12% growth YOY)
- ₹ 300 crore Capex to be deployed over 2-3 years for capacity expansion

S4 Enhancing the Distribution Network

We continue to expand our dealer network, strengthen channel partnerships, and deepen engagement with electricians, contractors, and institutional customers while improving product availability and service excellence across Tier I, II, and III markets.

Progress in FY 2025-26

- Onboarded 250+ channel partners across India
- Engaged over 10,000+ electricians
- Expanded reach to 600+ retail outlets
- Strengthened presence across major e-commerce platforms

S5 Strengthening the Digital Infrastructure

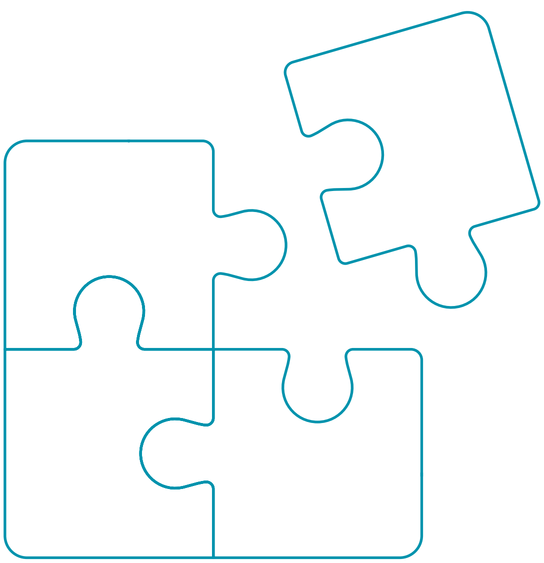
We are modernising internal systems and processes through integrated digital platforms. Our “Paramount Parivar” app enhances supply chain visibility, while SAP integration enables streamlined operations and improved customer experience.

Progress in FY 2025-26

- Conducted digital and systems training programs for employees, spanning Artificial Intelligence (AI), Advanced MS Excel, etc., to strengthen digital skills and productivity.
- Broadened the scope and adoption of ZOHO CRM across teams, enhancing customer relationship management, sales tracking, and engagement efficiency.

S6 Human Resource Management

Employees remain the cornerstone of our success. Through structured learning initiatives, leadership development, employee engagement, and ESOP programs, we are building a capable and empowered workforce.



Progress in FY 2025-26

- Conducted domain-specific training programs spanning Artificial Intelligence (AI), SAP HANA ERP, Zoho CRM, MS Excel, financial awareness, and process improvement
- Organised health check-up camp in collaboration with Manipal Hospital
- Introduction of Corporate Group Mediclaim Insurance through ICICI Lombard
- Distributed ESOPs, performance bonuses and benefits to align employees with long-term value creation
- Employee participation in IPL matches, excursion programs, and recreational activities
- Celebrations of Diwali, Holi, Christmas, Independence Day, Republic Day, Women's Day, and New Year

SUSTAINABILITY

Approach to Sustainable Development

Sustainability is integral to the way we operate and grow. We believe that responsible environmental practices, the well-being of our people and communities, and strong governance are essential to building a resilient business and creating enduring stakeholder value. Our approach focuses on reducing our environmental footprint, promoting a safe and inclusive workplace, supporting communities, and upholding high standards of ethics and transparency, ensuring inclusive growth and development for all.

> "Through innovative manufacturing practices and responsible resource management, we aim to improve operational efficiency, reduce our environmental footprint, and contribute to a more sustainable and resilient future."
>
> **Chairman & CEO**

ENVIRONMENT

Contributing to a Greener Future

We are committed to reducing our environmental footprint while improving resource efficiency across our operations. Our efforts focus on energy efficiency, water conservation, responsible waste management, and biodiversity conservation. Through continuous process improvements and sustainable practices, we strive to balance operational growth with environmental responsibility and contribute to a greener future.

Energy Efficiency

We strengthened our energy efficiency initiatives through real-time monitoring via an Energy Management System (EMS) and periodic energy audits to identify savings opportunities. Significant infrastructure upgrades included a higher-capacity 3.25 MVA transformer at the substation and installation of Variable Frequency Drives (VFDs) on motors. Additionally, temperature-insulated roofing sheets were installed across manufacturing units, reducing heat ingress and cooling load while enhancing workplace comfort, reinforcing the Company's commitment to sustainable operations.

Water Stewardship

We continue to strengthen water conservation and reuse across our operations. During the year, we recycled 3,541 KL of STP-treated water for landscaping and green belt development, reducing our dependence on freshwater.

3,541 KL

Water recycled

Waste Management

Our approach to waste management focuses on segregation, recycling, and safe disposal in compliance with applicable environmental regulations. The Company have responsibly managed, reinforcing its commitment to sustainable operations.

Green Cover and Biodiversity

We aim to enhance green cover across our operations through large-scale plantation initiatives. During the year, we planted 535 trees at the Karoli School ground, contributing to a greener environment while reinforcing our commitment to ecological well-being.

535

Trees planted at Karoli School ground

SOCIAL RESPONSIBILITY – EMPLOYEES

Nurturing a Conducive Workplace

Our people are central to Paramount's progress. We are committed to creating a workplace where employees can continuously learn, perform, and grow. Our initiatives focus on strengthening capabilities, supporting health and well-being, recognising performance, and creating meaningful opportunities, enabling us to build an empowered workforce that supports our business ambitions.

Learning and Capability Development

We continuously equip our employees with the skills required for a digital and technology-enabled future. During the year, we conducted domain-specific training across areas such as Artificial Intelligence (AI), SAP HANA ERP, Zoho CRM, MS Excel, and process improvement. We also conducted a two-hour financial awareness program in collaboration with SPA Financial Advisors to strengthen financial literacy.

1,900+

Employees as on March 31, 2026

197

Total No. of training hours

Employee Engagement

We believe strong teams are built through shared experiences. During the year, employees participated in a range of sports and recreational activities, including Season 3 of the Indian Corporate Cricket League (ICCL), local cricket tournaments, tennis events, and IPL matches. We also celebrated occasions, including Diwali, Holi, Christmas, Independence Day, Republic Day, Women's Day, and New Year, bringing employees together and strengthening a sense of belonging. Further, we organised outstation team engagement and excursion programs to encourage collaboration, strengthen interpersonal relationships, and enhance team cohesion.

Rewards & Recognition

We aim to reinforce a merit-driven culture through a comprehensive reward and recognition framework comprising performance bonuses, target-based incentives, variable pay, and the Employee Stock Option Plan (ESOP) for eligible employees. These initiatives recognise individual and collective contributions and align employee performance with the Company's long-term objectives.

Celebrating the Women

At Paramount Communications Limited, we proudly recognise the dedication, strength, and professionalism that our women employees bring to the workplace every day. Just like the cables that power connections, their commitment drives progress and strengthens our organisation.

With inspiring words from Mrs. Gayatri Jolly Aggarwal, we celebrated the remarkable women whose talent and resilience continue to shape our journey. The occasion also included an insightful Financial Awareness Session, encouraging greater financial awareness and empowerment.

We extend our heartfelt appreciation to all the women who continue to power our organisation forward.

Independence Day

A moment of pride and togetherness at Paramount Communications Limited — celebrating the spirit of the nation as one team. Independence Day at the office is a reminder that the freedom to grow, build, and innovate together is worth celebrating, and that a strong organisation, much like a strong nation, is built on the collective effort of its people.

SOCIAL RESPONSIBILITY – COMMUNITIES

Extending Our Community Impact

Our responsibility extends beyond business to contributing meaningfully to the communities around us. Our CSR initiatives focus on addressing local needs through interventions across education, healthcare, community welfare, and environmental conservation, aimed at creating lasting positive impact.

1.63 crore
CSR expenditure in FY 2025-26

Key Initiatives

Healthcare

The Company, in collaboration with the Rotary Club of Delhi South Central, established the Shyam Sundar Aggarwal Hriday Kendra (Heart Center) at the Suraj Prakash Aarogya Kendra in Faridabad, in loving memory of our Founder Chairman, Shri Shyam Sunder Aggarwal.

Cleanliness Drive

Conducted a cleanliness drive at Col. Rao Ram Singh Chowk, Rewari, promoting public hygiene, environmental awareness, and community participation.

Supporting Children of Civil Workers

Distributed gifts to children of civil workers during Diwali and other major festivals, fostering inclusion and extending support to families associated with our operations.

Youth Empowerment

With CSR support from Paramount Communications, implemented through the Dr. Leela Dhar Bhatt Memorial Kalyan Samiti, Haldwani, Uttarakhand, 50 children from underprivileged backgrounds are being trained and prepared for careers in the Paramilitary Forces, Police, Indian Army, and Uttarakhand Forest Services. This initiative provides them with structured guidance and training to help them successfully pursue government service opportunities and build a secure future.

Blood Donation Camp

Organised a voluntary blood donation camp at our Khushkhera facility, resulting in the collection of approximately 200 units of blood to support wider community healthcare needs.

Food Distribution Program

Conducted regular food distribution initiatives, including the distribution of Khichadi on the 13th of every month to residents of nearby jhuggi clusters around our Khushkhera facility, supporting economically weaker sections of the community.

Health and Well-being

Employee health and well-being is our topmost priority. In FY 2025-26, we organised a health check-up camp in collaboration with Manipal Hospital, providing employees greater access to preventive healthcare. We also introduced a Corporate Group Mediclaim Insurance Policy through ICICI Lombard, strengthening healthcare coverage for employees and their families.

Water Conservation Initiatives

Two water-harvesting check dams built in Alwar District, rajasthan in previous FY in partnership with Rotary Club of Delhi Central are now showing strong results: groundwater levels in nearby wells have risen , water now flows in the channel up to 500 metres, and farmers report increased incomes from added vegetable crops. The initiative continues to benefit 2,325+ people across 375 households in Malootana village, alongside a complementary fruit plantation drive that has grown 1,722 surviving saplings across 14 farmer plots.

Supporting Education

Distributed stationery and educational materials to students of Government Senior Secondary School, Karoli, Tijara, Rajasthan encouraging learning and supporting educational development.

Partnerships with Esteemed NGOs

We collaborate with specialised non-profit organisations to create meaningful opportunities for underprivileged individuals. Over the years, we have built longstanding partnerships with the following organisations:

Care for Autism

The Kalpataru Society

Dr Leeladhar Bhat Memorial Kalyan Samiti

Rotary Foundation

Purnkuti

SOCIAL RESPONSIBILITY – BUSINESS PARTNERS

Forging Enduring Relationships

We engage closely with electricians, retailers, distributors, consultants, and other stakeholders to build knowledge, deepen relationships, and create shared opportunities for growth. Through on-ground engagement programs, training sessions, and participation in prestigious exhibitions, we enhance product awareness, gather market insights, and strengthen connections across our ecosystem.

Electrician and Nukkad Meets

We organised electrician and Nukkad meets to strengthen engagement with electricians and enhance their understanding of our products. The sessions covered product features, safety standards, warranties, and installation best practices, along with hands-on training on the Paramount Parivar App. Electricians were guided on product registration, scanning, reward claims, and the benefits available under our loyalty and incentive programs.

Retailer Meets

Retailer meets were conducted in collaboration with our distributors to deepen channel relationships and improve product awareness. These interactions focused on key product features and selling propositions, addressed retailer queries, and shared relevant market practices. They also provided valuable feedback on evolving customer requirements, enabling us to respond more effectively to market needs and strengthen our presence across key regions.

Industry Platforms and Exhibitions

During the year, we participated in prominent industry exhibitions, providing opportunities to showcase our product portfolio, engage with stakeholders, understand emerging needs, and forge new business relationships.

Reward & Loyalty Programme

During FY 2025–26, the Paramount Parivar App continued to facilitate our Reward & Loyalty Programme for retailers and electricians. The programme recognised outstanding performance and celebrated our Top Achievers, acknowledging their valuable contribution and continued association with Paramount.

ACETECH 2025

Showcased our portfolio of Building Wires, LT Power Cables, FR/FRLS Cables, Fire Survival Cables, Control Cables, and Solar Cables to developers, architects, consultants, project managers, and channel partners, highlighting solutions for safe and future-ready buildings.

Bharat Buildcon (Vibrant Gujarat) 2026

Presented our cable and conductor solutions to architects, builders, contractors, consultants, and procurement professionals while gaining insights into emerging requirements across the construction ecosystem.

TransTech India 2025

Showcased our HTLS Conductors and Power Cables to utilities, EPC contractors, consultants, and project developers, strengthening engagement across the power transmission ecosystem and providing insights into evolving grid and transmission requirements.

Build Elec Mumbai 2026

Engaged with consultants, contractors, channel partners, and other industry professionals to showcase our cable and conductor solutions, understand evolving project requirements, and explore new business opportunities.

Convergence India 2025

Presented our optical fiber and telecom infrastructure solutions to telecom operators, technology leaders, system integrators, government representatives, and digital infrastructure partners, scouting opportunities in connectivity, smart cities, and next-generation digital infrastructure.

Middle East Energy – Dubai, 2025

Paramount Communications Limited participated in Middle East Energy, Dubai, strengthening its engagement with the rapidly evolving Middle East energy and infrastructure market. The exhibition provided a valuable platform to showcase our cable and connectivity capabilities, connect with regional customers and partners, and explore new opportunities across the Middle East. The participation further supported Paramount's objective of expanding its international footprint and building stronger relationships in key global markets.

Bharat Electricity Summit 2026

Paramount Communications Limited participated in the Bharat Electricity Summit 2026, held at Yashobhoomi, New Delhi, in March 2026. The summit brought together key stakeholders from the power and energy ecosystem, providing a valuable platform to showcase Paramount's capabilities, engage with industry leaders and explore emerging opportunities across India's evolving electricity and infrastructure landscape.

GOVERNANCE

Strengthening Trust Through Responsible Governance

Strong governance is the foundation of long-term growth and value creation. Guided by the principles of integrity, accountability, transparency, and fairness, our governance framework enables responsible decision-making, effective risk oversight, and regulatory compliance while safeguarding the interests of all stakeholders. Our Board of Directors and leadership team are committed to upholding the highest standards of ethical conduct and corporate responsibility.

Role of the Board

The Board of Directors provides strategic direction while overseeing the Company's governance framework, business performance, risk management, and long-term growth strategy. Supported by Board Committees, the Board ensures effective oversight, sound decision-making, and adherence to the highest standards of corporate governance.

6
Board members

33.3 %
Executive Directors

66.6%
Non-Executive Independent Directors (including Women Independent Directors)

Board Diversity

83%
Male

17%
Female

5
Board Meetings held in FY 2025-26

Board Governance Structure

Polices that guide us

Our governance framework is supported by a comprehensive set of policies that embed environmental responsibility, social commitment, ethical conduct, transparency, and accountability across our operations. These policies provide a structured foundation for responsible decision-making and help uphold high standards of governance.

Environment

- Paramount ESG Policy

Social

- Corporate Social Responsibility (CSR) Policy
- Human Rights Policy

Governance

- Vigil Mechanism – Whistle Blower Policy
- Risk Management Policy
- Nomination and Remuneration Policy
- Policy for Determination of Material Subsidiaries
- Policy for Determination of Materiality of Events and Information
- Code of Conduct for Regulation, Monitoring and Reporting of Trading by Insiders
- Preservation of Documents and Archival Policy
- Related Party Transaction Policy
- Code of Conduct for Directors, Senior Management Personnel and Employees

Board of Directors

Mr. Sanjay Aggarwal

Chairman & CEO

Mr. Sanjay Aggarwal, Chairman & CEO of Paramount Communications Ltd, has been instrumental in transforming the company – founded by his father Late Shri S.S. Aggarwal from a small-scale unit into one of India's leading cable manufacturers. B.Com. (Hons) graduate from Shri Ram College of Commerce in the year 1983, he has led key milestones including the Company's Initial Public Offer in 1995, and expansion into Optical Fiber and High Voltage Cables.

He also served as President of PHD Chamber of Commerce and Industry during 2020-21 and holds key positions in various trade and charitable organisations. Having more than four decades of leadership experience, Mr. Aggarwal has received several recognitions, including the National Small Industries Award (1984) from the President of India, Entrepreneur of the Year (1994) by AIMO, and the Rotary International Major Donor Award (2017).

M M C C C C

Mr. Sandeep Aggarwal

Managing Director

Mr. Sandeep Aggarwal is the Managing Director of Paramount Communications Ltd., having more than four decades of industry experience. He studied Economics (Hons) from Shri Ram College of Commerce. He has played a pivotal role in building Paramount's reputation as a trusted cable manufacturer.

Mr. Aggarwal is actively involved in community initiatives, having led blood donation drives collecting over 10,000 units and water check-dam projects benefiting thousands.
He was conferred as Honorary Professorship in Industry Excellence by Hemchandracharya North Gujarat University and Honorary Doctorate in Business Administration from American East Coast University.
He also holds leadership roles across industry bodies such as ITI Raini, TEPC, RCDA, and the PHDCCI, along with active participation in Rotary initiatives.

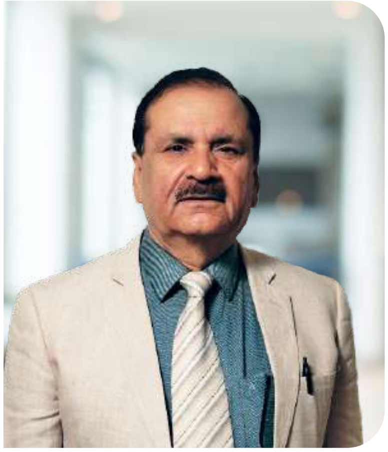
M M M M M

Mr. Vijay Maheshwari

Independent Director

Mr. Vijay Maheshwari, a Fellow Member of the Institute of Chartered Accountants of India, brings over five decades of rich professional experience across lending, project finance, audit, financial restructuring and investment banking.
He possesses extensive industry networks and deep expertise in investment banking and financial services. He has also held several prominent positions with the Confederation of Indian Industry (CII), including Chairman of the CII Eastern Region Banking Core Committee and Co-Chairman of the Economic Affairs, Finance and Taxation Sub-Committee of CII Eastern Region.

M M M C C



Dr. Harish Pal Kumar

Independent Director

Mr. H.P. Kumar brings extensive experience in finance, banking, business development, and corporate management. With a distinguished track record, he adds strategic value to the Board, particularly in strengthening corporate governance, business development, and financial oversight.

M C

Mr. Sanjay Kumar Srivastava

Independent Director

Mr. Sanjay Kumar Srivastava, IAS (1980 batch, AGMUT cadre), holds an M.Sc. (Botany) and LLB from Allahabad University, an LLM from Kurukshetra University, and an MBA from Australia. With over 43 years of distinguished experience in public administration, he has served as Secretary to the Government of India, Chief Secretary of Delhi and Goa, and Vice Chairman of the Delhi Development Authority (DDA), besides holding several key assignments at the national, state, and district levels.

M

Mrs. Anjali Verma

Independent Director

Ms. Anjali Verma is a graduate of St. Bede's College, Shimla (Himachal Pradesh), holding a B.A. degree. With over 21 years of leadership experience, she has played a pivotal role in shaping national and international policies across Telecom, IT, Cyber Security, Mobile, and Education sectors. Her expertise lies in enhancing stakeholder engagement and steering strategic initiatives to advance the Telecom and Education ecosystems.

M

Legend

M Member

C Chairman

- Audit Committee
- Stakeholder Relationship Committee
- Share Allotment Committee
- Corporate Social Responsibility
- Banking Finance Committee
- Risk Management Committee
- Nomination and Remuneration Committee

Corporate Information

Board of Directors

Mr. Sanjay Aggarwal
Chairman & CEO

Mr. Sandeep Aggarwal
Managing Director

Mr. Vijay Maheshwari
Independent Director

Mr. Harish Pal Kumar
Independent Director

Mr. Sanjay Kumar Srivastava
Independent Director

Ms. Anjali Verma
Independent Director

Chief Financial Officer

Shambhu Kumar Agarwal

Company Secretary & Compliance Officer

Rashi Goel

Statutory Auditors

P. Bholusaria & Co., Chartered Accountants

Cost Auditors

Jain Sharma & Associates, Cost Accountants

Bankers

Axis Bank
Union Bank of India

Registered Office

KH-433, Maulsari Avenue, Westend Greens,
Rangpuri, New Delhi-110037
Phone(s) : +91-11-45618800/900
Email: pcl@paramountcables.com
Website: www.paramountcables.com

Works

SP-30A, SP-30B and E-31
Khushkhera Industrial Area,
District Alwar, Rajasthan, India

Plot No. 37 Industrial Estate, Dharuhera,
District Rewari, Haryana, India

Corporate Identification Number

L74899DL1994PLC061295

Registrar and Share Transfer Agent

MUFG Intime India Private Limited

Noble Heights, 1st Floor, Plot NH-2, C-1
Block LSC, Janakpuri
New Delhi-110058

Management Discussion and Analysis

ECONOMIC REVIEW

Global Economy

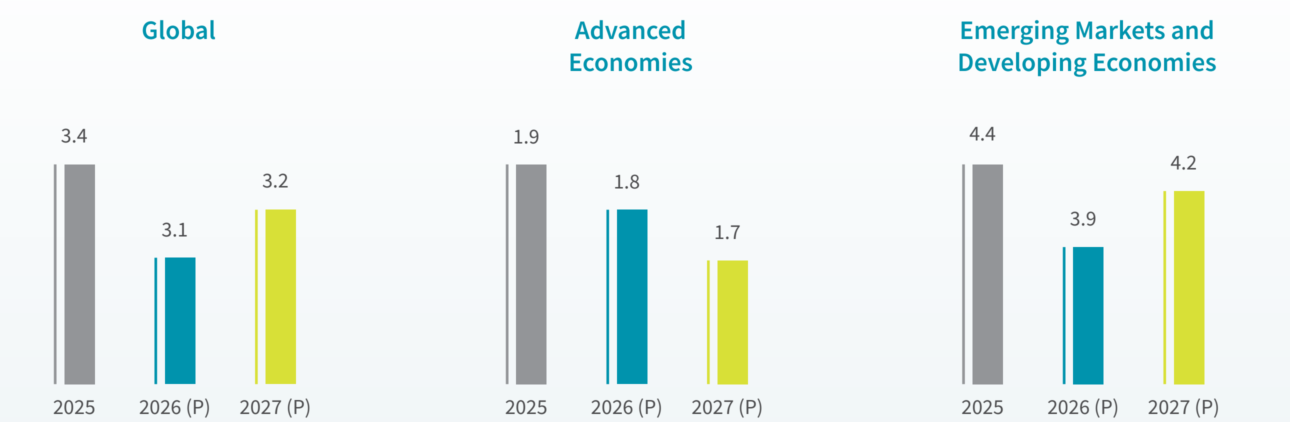
The global economy in 2025 operated in an uncertain macroeconomic environment, marked by trade restrictions, policy uncertainty and persistent geopolitical tensions. Ongoing conflicts in Eastern Europe and the Middle East, including the Russia-Ukraine war, continued to disrupt global supply chains, energy markets and investor sentiment, causing periodic volatility in commodity prices and financial conditions. Rising tariffs and evolving trade arrangements further affected global trade and investment flows.

Despite these headwinds, global economic activity remained resilient, supported by stable labour markets, continued fiscal support and technology-led investments, particularly in artificial intelligence (AI). Diversified trade routes, stronger energy security measures and supply chain realignment supported recovery, with global growth improving to 3.4% in CY 2025 from 3.3% in CY 2024.

Advanced economies grew by 1.9%, supported by stable labour markets, easing financial conditions and recovering demand, while emerging market and developing economies (EMDEs) expanded by 4.4%, driven by resilient domestic consumption, improving manufacturing and services activity, and continued infrastructure investments in key Asian economies.

Global headline inflation moderated to 4.1% in CY 2025, reflecting easing supply-side pressures and the impact of earlier monetary tightening. However, inflation remained uneven across regions, staying above target in the United States while remaining relatively subdued in several other major economies.

Real GDP Growth



*P stands for Projected

[Source: IMF World Economic Outlook April 2026]

Outlook

As 2026 unfolds, the global economy faces renewed uncertainty amid escalating tensions in West Asia and disruptions across critical energy transit routes. Concerns over the supply of oil, LNG and fertilisers have heightened risks to energy security, inflation and supply chain stability. Consequently, global growth is projected to moderate to 3.1% in 2026 before improving to 3.2% in 2027. Improving diplomatic efforts, strategic energy diversification and stronger regional cooperation are expected to gradually ease these pressures, supporting supply chain stability, moderating inflation and strengthening the global recovery.

Advanced economies are projected to grow by 1.8% in 2026, while emerging market and developing economies are expected to expand by 3.9%, supported by domestic demand and continued infrastructure spending. Central banks are expected to remain cautious, while governments continue to prioritise fiscal discipline, targeted policy support and supply chain resilience amid the evolving global economic landscape.

[Source: IMF World Economic Outlook April 2026]

Indian Economy

The Indian economy remained one of the fastest-growing major economies in FY 2025-26, supported by resilient domestic demand, infrastructure investment and policy reforms. As per the Provisional Estimates released by the Ministry of Statistics and Programme Implementation (MoSPI), real GDP grew by 7.7%, while real Gross Value Added (GVA) increased by 7.9% to ₹ 294.91 lakh crore. The services sector remained the primary growth driver, while manufacturing gained momentum through government-led production initiatives and infrastructure spending.

India stands as the world's sixth-largest economy in nominal GDP terms, with private consumption and investment driving growth. Reforms such as GST, Production Linked Incentive (PLI) schemes and Make in India 2.0 continued to strengthen formalisation, manufacturing competitiveness, ease of doing business and global supply chain integration. Manufacturing activity remained robust, with the HSBC India Manufacturing PMI at 55.0 in May 2026 and the Index of Industrial Production (IIP) growing by 4.9% in April 2026, led by 6.2% growth in manufacturing.

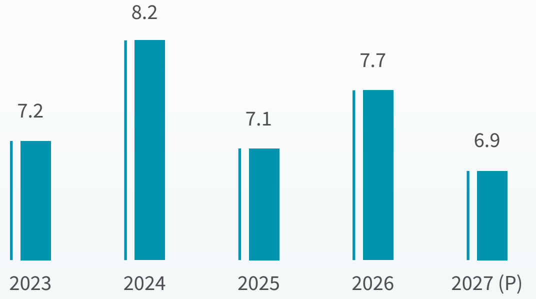
Geopolitical tensions in West Asia and disruptions to global trade routes heightened risks around energy prices, logistics and critical industrial inputs. As an import-dependent economy for crude oil and intermediate goods, India remained exposed to higher energy prices, inflationary pressures, supply chain disruptions and commodity price volatility. However, diversified sourcing, stronger domestic manufacturing and deeper integration with emerging markets continued to support industrial resilience.

Government reforms and initiatives, including Make in India and the PLI schemes, remained key growth enablers. The PLI scheme attracted investments of approximately ₹ 2.16 lakh crore across 14 key sectors, supporting the objectives of Atmanirbhar Bharat and India's vision of a USD 5 trillion economy.

Inflation moderated during the year, with the RBI lowering its FY 2025-26 CPI inflation forecast to 2.1%. The repo rate was cumulatively reduced to 5.25%, supporting credit availability and investment. India's exports are projected to approach USD 1 trillion in FY 2026-27, aided by trade agreements, manufacturing scale-up and improving export competitiveness.

Geopolitical tensions in West Asia and disruptions to global trade routes heightened risks around energy prices, logistics and critical industrial inputs.

India's GDP Growth (In %)



*P stands for Projected

*E stands for Estimated

(Source: RBI, Fortuneindia, RBI Annual report 2025-2026, Tradingeconomics, PIB)

Outlook

India's GDP is estimated to grow by 6.9% in FY 2026-27, driven by the twin engines of consumption and investment, reaffirming its position as the fastest-growing major economy for the fourth consecutive year. The country is projected to become a USD 30–35 trillion economy by 2047, supported by structural reforms, sustained growth momentum, and expanding digital and physical infrastructure. However, the RBI has cautioned that while the growth outlook remains resilient, risks are tilted to the downside due to prolonged geopolitical tensions, global trade uncertainties and external economic headwinds.

Initiatives such as Make in India 2.0 will prioritise emerging and high-growth sectors while improving the business environment, while the PLI scheme will continue to strengthen manufacturing, exports and competitiveness. Moderating inflation is expected to support rural consumption. The Union Budget FY 2026-27 has increased capital expenditure by nearly 9% to a record ₹ 12.2 lakh crore from ₹ 11.2 lakh crore, prioritising investments in roads, railways, ports, airports, power transmission and urban infrastructure to sustain economic momentum and advance the government's "Viksit Bharat" vision for a developed India.

(Source: PIB, PIB, Global Economic Cooperation (GEC), PIB, Economictimes, RBI Annual report 2025-2026)

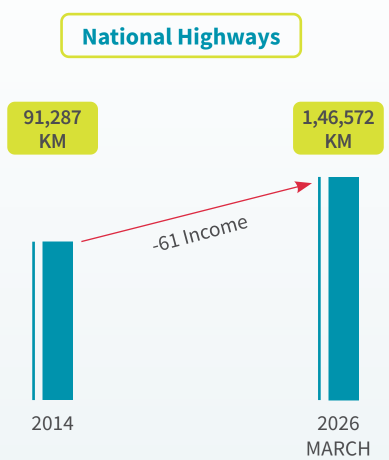
INDUSTRY OVERVIEW

Infrastructure sector

India's infrastructure sector continues to be a key pillar of economic growth, supported by sustained public investment, policy continuity and increasing private sector participation. The Union Budget 2026-27 has reinforced the Government's infrastructure-led development strategy by increasing the capital expenditure outlay to ₹ 12.22 lakh crore, with continued focus on transport infrastructure, urban development, power, logistics, digital infrastructure and industrial growth.

India's transportation infrastructure continues to witness rapid expansion. The Government has enhanced allocations towards roads and highways, with the Ministry of Road Transport and Highways receiving ₹ 3.10 lakh crore under the Union Budget 2026-27, while the allocation for the National Highways Authority of India (NHAI) has increased to ₹ 1.87 lakh crore. The National Highway network grew by over 60%, from 91,287 km in 2014 to 1,46,572 km in FY2025-26. Under Bharatmala Pariyojana, 34,800 km of National Highway corridors are being developed with an investment of approximately ₹ 5.35 lakh crore. Continued expansion of highways, expressways and economic corridors is expected to improve logistics efficiency, strengthen industrial connectivity and support higher demand for power and communication infrastructure.

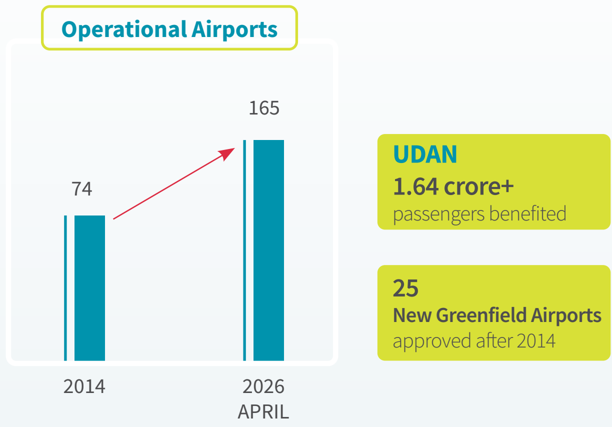
India's Expanding Highway Network



Source: Ministry of Road Transport and Highways

The aviation sector has also recorded significant progress. The number of operational airports has increased from 74 in 2014 to 165 in 2026, supported by investments exceeding ₹ 1.4 lakh crore. Simultaneously, metro rail infrastructure has expanded to more than 1,155 km, making India home to the world's third-largest metro network. These developments are driving demand for specialised cables used in airports, metro rail systems, signalling networks and urban infrastructure projects.

Connecting India through Regional Aviation



Source: Ministry of CIVIL Aviation

Urban infrastructure development continues to gain momentum with the Government's approval of the Urban Challenge Fund (UCF), which provides ₹ 1 lakh crore of Central Assistance and is expected to catalyse ₹ 4 lakh crore of investment in the urban sector over the next five years. The Fund aims to promote market-led urban transformation through investments in economic hubs, urban mobility, transit-oriented development, water and sanitation infrastructure, and redevelopment projects, while encouraging private sector participation.

India's digital infrastructure is expanding rapidly, driven by cloud adoption, artificial intelligence (AI), digitalisation and data localisation. According to KPMG, India's data centre ecosystem is expected to create an estimated USD 90 billion opportunity by FY35 across the end-to-end value chain. This is expected to drive demand for high-performance power, fibre optic and data communication cables, complemented by continued investments in renewable energy, power transmission and distribution, railways and urban infrastructure.

Looking ahead, sustained public capital expenditure, supportive government policies and increasing private sector investments are expected to strengthen India's infrastructure ecosystem. These structural growth drivers are likely to provide a favourable operating environment for manufacturers offering technologically advanced and high-quality wire and cable solutions across power, telecom, transportation, industrial and urban infrastructure applications.

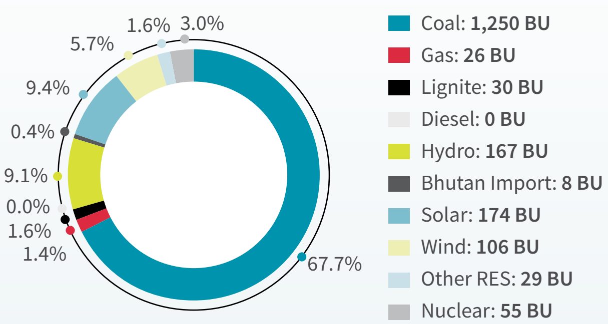
(Source: PIB, PIB, PIB, KPMG)

India's Power Sector

India's power sector continued to strengthen during FY 2025-26, driven by sustained investments in generation, transmission and renewable energy infrastructure. Rising electricity demand, rapid capacity additions and continued policy support reinforced the sector's role in supporting economic growth, industrialisation and energy security. The Government maintained its focus on ensuring a reliable power supply while accelerating the transition towards a cleaner and more sustainable energy mix. The country is the third-largest producer and consumer of electricity in the world, and during FY 2025-26, India's total power generation reached 1,846 billion Units (BU).

Generation Performance (Fuelwise)

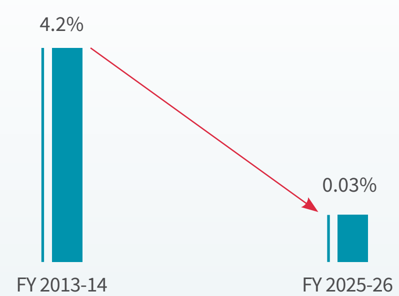
During 2025-26 (Upto March 2026)



Total Generation during 2025–26 (Upto March 2026): 1,845.921 BU

India has made significant progress in narrowing the demand-supply gap through sustained investments in generation capacity, transmission infrastructure and grid management. During FY 2025-26, the country successfully met a record peak power demand of 242.49 GW, while the power shortage declined sharply to 0.03% in December 2025 from 4.2% in FY 2013-14. This reflects improved supply adequacy, stronger grid reliability and better system planning. The enhanced availability of reliable power has also supported industrial and agricultural activities, improved electricity access in rural and semi-urban areas, and reduced dependence on diesel-based power generation.

Reduction in Power Shortage



Source: Ministry of Power

Renewable Energy Capacity

Renewable energy continued to drive India's energy transition during FY 2025-26, supported by sustained policy initiatives, strong capacity additions and growing investments in clean energy infrastructure. According to the Renewable Energy Statistics 2026 released by the International Renewable Energy Agency (IRENA), India became the world's third-largest country in renewable energy installed capacity, surpassing Brazil.

The country recorded its highest-ever annual addition of non-fossil fuel capacity at 55.29 GW during FY 2025-26, significantly higher than the previous record of 29.5 GW in FY 2024-25. As of 31 March 2026, India's total installed non-fossil fuel capacity stood at 283.46 GW, comprising 274.68 GW of renewable energy and 8.78 GW of nuclear power. Renewable energy capacity included 150.26 GW of solar power, 56.09 GW of wind power, 51.41 GW of large hydro, 11.75 GW of bioenergy and 5.17 GW of small hydro.

Solar energy remained the key growth driver. During FY 2025-26, Distributed Renewable Energy (DRE) contributed 16.3 GW, accounting for 36% of the 44.61 GW renewable capacity installed during the year, including 7.6 GW under PM-KUSUM and 8.7 GW from rooftop solar installations. Wind energy also witnessed its highest-ever annual capacity addition of 6.05 GW, exceeding the 4.15 GW added in FY 2024-25.

India also recorded its highest-ever renewable energy share in electricity generation in July 2025, with renewable sources meeting 51.5% of the country's electricity demand of 203 GW. During FY 2025-26, the country generated 538.97 billion Units (BU) of electricity from non-fossil fuel sources, accounting for 29.2% of total power generation of 1,846 BU. Further, India achieved the milestone of 50% of its cumulative installed electricity capacity from non-fossil fuel sources in June 2025, five years ahead of its Nationally Determined Contribution (NDC) target under the Paris Agreement.

Looking ahead, the Government continues to work towards achieving 500 GW of installed electricity capacity from non-fossil fuel sources by 2030, supported by continued investments in solar and wind power, energy storage systems, transmission infrastructure, green hydrogen and distributed renewable energy. These initiatives are expected to strengthen India's energy security, accelerate decarbonisation and support sustainable long-term growth of the power sector.

India's renewable energy transition is expected to accelerate further, supported by sustained policy measures and higher public investments. In the Union Budget 2026-27, the Ministry of New and Renewable Energy (MNRE) received a budget allocation of ₹ 32,915 crore, representing a 30% increase over the Revised Estimates of 2025-26. The increase was primarily driven by higher allocations for the PM Surya Ghar Muft Bijli Yojana, whose budget was raised from ₹ 17,000 crore in 2025-26 (RE) to ₹ 22,000 crore in 2026-27 (BE).

India's power transmission network continued to expand during the year, strengthening the country's ability to meet rising electricity demand and facilitate renewable energy integration.

Transmission and Distribution Sector

The transmission and distribution segment continued to advance through infrastructure modernisation and distribution reforms under the Revamped Distribution Sector Scheme (RDSS), with a focus on improving operational efficiency and the financial sustainability of distribution utilities. Under the scheme, 20.33 crore smart meters have been sanctioned based on proposals submitted by States and distribution utilities, comprising 19.79 crore consumer smart meters and 52.53 lakh distribution transformer smart meters. Of these, 4.69 crore smart meters have been installed. Reflecting the Government's continued focus on strengthening the power sector, the Ministry of Power has been allocated ₹ 29,997 crore in the Union Budget 2026-27, representing a 39% increase over the estimates of 2025-26.

In parallel, the Pradhan Mantri Janjati Adivasi Nyaya Maha Abhiyan (PM-JANMAN) continued to expand electricity access among Particularly Vulnerable Tribal Groups (PVTGs) and other tribal communities. Under the programme, 4,73,939 houses have been sanctioned for electrification, with approximately 2.50 lakh houses completed, reflecting continued progress towards inclusive rural electrification.

India's power transmission network continued to expand during the year, strengthening the country's ability to meet rising electricity demand and facilitate renewable energy integration. The network surpassed 5 lakh circuit kilometres (ckm) of 220 kV and above transmission lines, while the total transformation capacity reached 1,407 gigavolt ampere (GVA). Since 2014, the transmission network has expanded by 2.09 lakh ckm (71.6%), with transformation capacity increasing by 876 GVA. Looking ahead, inter-state transmission projects are expected to add around 40,000 ckm of transmission lines and 399 GVA of transformation capacity, while intra-state projects are projected to contribute an additional 27,500 ckm of transmission lines and 134 GVA of transformation capacity, further strengthening grid reliability and renewable energy evacuation.

Outlook

The outlook for India's power sector remains strong, supported by growth in electricity demand, rising investments and the country's clean energy transition. India's installed power capacity is projected to increase from 538 GW to 900 GW by FY2032, driven by continued renewable energy additions alongside conventional generation to ensure grid stability. The Central Electricity Authority (CEA) projects electricity demand to grow at a 6% CAGR by 2030, supported by industrial expansion, increasing cooling requirements, electric mobility and the rapid growth of data centres. To support this transition, the sector is expected to witness significant investments in transmission and energy storage, with an estimated USD 51 billion required for transmission infrastructure to facilitate 500 GW of non-fossil fuel capacity by 2030, while 74 GW of energy storage will be needed by 2032 to manage renewable energy intermittency and meet peak demand. These structural investments are expected to strengthen grid reliability, enhance renewable energy integration and position the Indian power sector for sustained long-term growth.

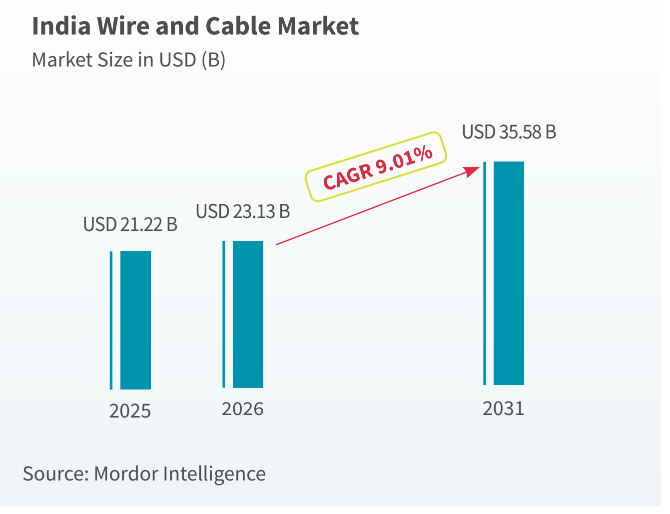
(Source: PIB, PIB, PRS India, PIB, Economic Times)

Wires & Cables Industry

The global wires and cables industry continued to expand during 2025, driven by rising investments in power transmission and distribution, renewable energy, construction, digital infrastructure and telecommunications. The global wires and cables market was valued at USD 233 billion in 2025 and is projected to increase to USD 246.48 billion in 2026, reaching USD 409.01 billion by 2034, registering a CAGR of 6.54% during 2026-2034. Asia Pacific remained the largest regional market, accounting for 42.10% of the global market in 2025, supported by rapid urbanisation, infrastructure development and increasing electrification across emerging economies such as India and China.

Market growth continues to be supported by increasing investments in renewable energy projects, smart grid deployment, commercial and residential construction, and data centre and telecommunications infrastructure, all of which are driving demand for advanced power and communication cable solutions. The construction sector remained the largest end-user of wires and cables globally, while ongoing technological advancements and the development of high-performance cable solutions are expected to further strengthen industry growth.

India's wires and cables industry continued to witness strong growth during FY 2025-26, led by rising investments in power infrastructure, renewable energy, housing, telecommunications and industrial development. The India wire and cable market was valued at USD 21.22 billion in 2025 and is expected to reach USD 23.13 billion in 2026, before growing to USD 35.58 billion by 2031, registering a CAGR of 9.01% during 2026-2031. Growth is being driven by increasing electricity demand, expansion of transmission infrastructure, rapid renewable energy deployment and continued urbanisation.

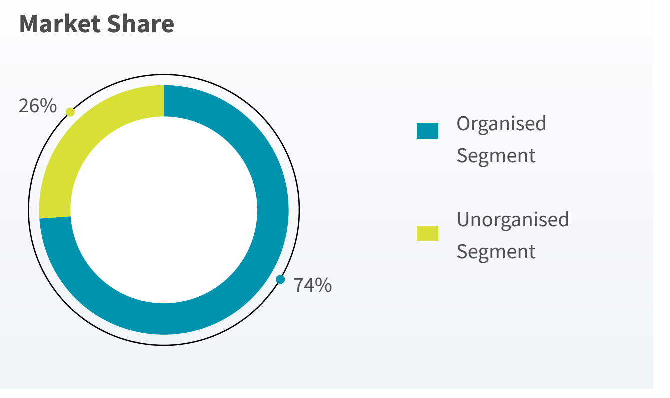


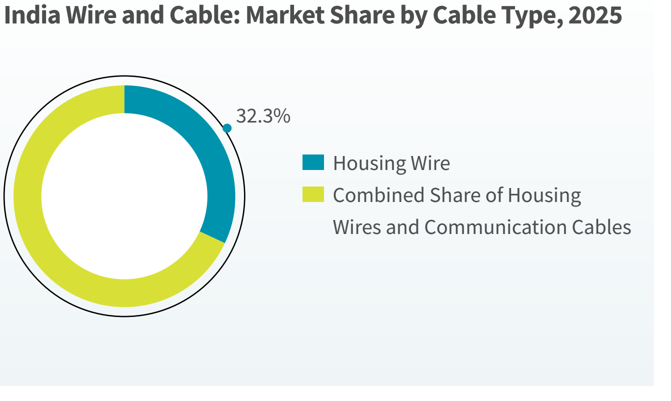
Core Divisions

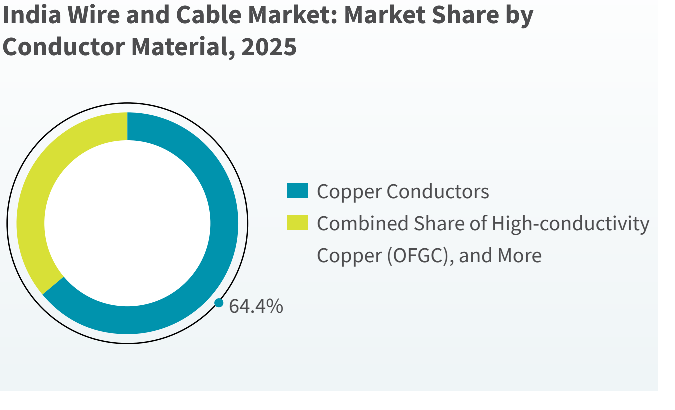
Segment	Applications
Power Cables	Power generation, transmission, distribution, renewable energy, utilities
Building Wires	Residential, commercial and industrial buildings
Control & Instrumentation Cables	Industrial automation, process industries, power plants
Communication & Optical Fibre Cables	Telecom, data centres, broadband, 5G networks
Specialty Cables	Railways, defence, marine, mining, oil & gas, EVs, solar projects
Flexible Cables	Consumer appliances, machinery and industrial equipment

The sector continued to benefit from robust demand across multiple end-user industries. The Government's target of achieving 500 GW of non-fossil fuel capacity by 2030 is creating long-term demand for extra-high-voltage (EHV) power cables, while the rapid expansion of renewable energy projects is increasing the need for specialised transmission and distribution infrastructure. At the same time, nationwide 5G network expansion, data centre investments and fibre-to-the-home (FTTH) deployment are supporting demand for optical fibre and communication cables. The rollout of 4.69 lakh 5G base stations since October 2022, coupled with the relatively low fibreisation of telecom towers, presents opportunities for optical fibre cable manufacturers.

The industry is also witnessing a gradual shift towards organised manufacturers, supported by mandatory BIS certification, stricter quality standards and increasing preference for branded products. The organised segment accounted for around 74% of the market in 2025, with further gains expected as regulatory enforcement strengthens. Housing wires remained the largest product category, accounting for 32.25% of the market in 2025, while communication cables are projected to grow at a CAGR of 12.38% through 2031, driven by increasing digital connectivity and data infrastructure investments.







From a material perspective, copper accounted for 64.35% of the market in 2025, reflecting its superior conductivity and widespread use across power and infrastructure applications. Meanwhile, the report notes that high-conductivity copper variants are expected to grow at a CAGR of 9.11% through 2031, supported by demand for energy-efficient transmission systems. Consumer applications contributed 69.40% of industry revenue in 2025, while the IT and telecom segment is expected to record the fastest growth, at a CAGR of 9.92% through 2031, driven by data centres, fibre networks and digital infrastructure expansion.

The industry's outlook remains favourable, underpinned by sustained investments in power transmission, renewable energy, housing, industrial manufacturing and digital infrastructure. Rising infrastructure spending, increasing electrification, expansion of smart grids and growing exports are expected to support long-term demand for high-quality wires and cables, positioning the organised sector for continued growth.

(Source: Fortune business insights, Mordor intelligence)

The wires and cables industry remains vulnerable to geopolitical developments, particularly in the Middle East, which may disrupt global supply chains and commodity markets. Escalating regional tensions could affect key trade routes, including the Red Sea and the Suez Canal, leading to longer transit times, higher freight costs and delays in raw material supplies.

Impact of the Middle East Crisis on the Indian Wires and Cables Industry

The wires and cables industry remains vulnerable to geopolitical developments, particularly in the Middle East, which may disrupt global supply chains and commodity markets. Escalating regional tensions could affect key trade routes, including the Red Sea and the Suez Canal, leading to longer transit times, higher freight costs and delays in raw material supplies. Such developments may also increase volatility in the prices of energy and key raw materials such as copper and aluminium, affecting manufacturing costs and operating margins. However, organised manufacturers with diversified sourcing, efficient inventory management and strong pricing capabilities are better positioned to manage these challenges.

Despite these uncertainties, the long-term outlook for the industry remains positive. Strong domestic infrastructure development, continued investments in the power and renewable energy sectors, and increasing localisation of manufacturing are expected to sustain demand for wires and cables.

India wire & cable exports

India's wire and cable exports have witnessed robust growth in recent years, driven by the global shift towards supply chain diversification, increasing infrastructure investments and the country's growing manufacturing competitiveness. Indian manufacturers are expanding their presence across key export markets, particularly the United States, Europe and the Middle East, supported by internationally certified products, competitive manufacturing capabilities and a favourable cost structure. This momentum is expected to continue, with industry estimates projecting India's wire and cable exports to grow at a CAGR of around 14% during FY2025-FY2030, supported by sustained global demand, ongoing investments in power transmission, renewable energy, data centres and industrial infrastructure, creating significant opportunities for Indian manufacturers to further strengthen their global market presence.

(Source: Economic Times)

Key Growth Drivers

Power Infrastructure and Renewable Energy

Continued investments in power generation, transmission and distribution infrastructure, along with the rapid expansion of renewable energy projects, remained the primary demand drivers for the industry. Large-scale deployment of transmission networks, smart grids, Green Energy Corridors and solar and wind projects continued to support demand for power, transmission and specialised cables.

Railway Infrastructure Development

The continued expansion and modernisation of India's railway network remained a key demand driver for the wires and cables industry. In the Union Budget 2026–27, Indian Railways received a record capital outlay of ₹ 2,93,030 crore, reflecting the Government's sustained focus on railway electrification, station redevelopment, signalling upgrades, rolling stock and freight corridor development. These investments are expected to drive demand for railway signalling, power and communication cables.

Growth of Data Centres and AI Infrastructure

India's expanding digital economy and rapid adoption of artificial intelligence (AI) are creating new opportunities for the wires and cables industry. According to the Ministry of Electronics and Information Technology (MeitY), India's data centre capacity increased from about 375 MW in 2020 to around 1,500 MW by 2025, reflecting robust growth in digital infrastructure. The Ministry of Power estimates that electricity demand from data centres will reach 13.56 GW by 2031–32, necessitating continued investments in reliable power infrastructure, transmission networks and specialised cable solutions. The expansion of hyperscale data centres, AI computing facilities and cloud infrastructure is expected to drive sustained demand for power, control, fire-resistant and optical fibre cables across the country.

Telecom and Digital Connectivity

The continued expansion of digital infrastructure and 5G networks supported demand for communication and optical fibre cables. According to TRAI, India's internet subscriber base increased from 1,028.61 million at the end of December 2025 to 1,092.79 million at the end of March 2026, registering a quarterly growth rate of 6.24%. This growth is expected to accelerate investments in fibre networks and telecom infrastructure.

Infrastructure and Urban Development

Continued investments in roads, metro rail, airports, industrial corridors, commercial developments and urban infrastructure remained key demand drivers for building wires and power cables. The Government's sustained focus on infrastructure-led growth and urbanisation is expected to support long-term demand across residential, commercial and industrial construction.

Shift Towards Organised Products

The industry continued to witness a gradual shift from the unorganised to the organised sector, driven by stricter quality standards, mandatory BIS certification, increasing safety awareness and growing preference for branded products. This trend is supporting market share gains for organised manufacturers offering certified, technologically advanced and value-added wire and cable solutions.

(Source: PIB, PRS India, PIB)

COMPANY OVERVIEW

Paramount Communications Limited is a well-recognised participant in India's wire and cable industry with a legacy of nearly seven decades of operational experience. The Company continuously broadens its product portfolio and manufacturing capabilities to serve the growing and diversified requirements of the power, solar & renewable energy, oil & gas, data centers, industrial & infrastructure projects, defence, space, construction, railways, and telecom etc. With a consistent focus on quality, technology adoption and process excellence, the Company manufactures products that conform to global standards and customer expectations.

The Company caters to a varied customer base, comprising government bodies, private sector enterprises and institutional clients, which provides stability to revenues, mitigating sector-specific demand fluctuations. Paramount's customer base comprises more than 950 institutional clients across diverse sectors, supported by an extensive domestic distribution network and a growing international presence spanning over 35 export geographies. Further, the Company's distribution and retail network is reinforced by the Paramount Parivaar digital platform that integrates clients, channel partners, and electricians through a unified loyalty ecosystem to improve visibility, efficiency and network management.

Paramount Communications Limited provides a comprehensive range of product portfolio catering to a wide range of applications such as high and low-voltage power cables, telecom cables, specialised cables, optical fibre cables, railway cables, instrumentation and data cables and fire survival cables. Paramount is a pioneer in India, being the first manufacturer of axle counter railway cables, fire survival cables, lead-free house wires and laying and repairing of undersea cables. The Company also undertakes Engineering, Procurement and Construction (EPC) and turnkey solutions, including transmission conductor and Optical Ground Wire (OPGW) installation, as well as submarine cable laying and repair, further strengthening its integrated offerings. All of these reflect its focus on innovation, safety and compliance with evolving regulatory and industry norms.

Industries that we serve

Power

Telecom

Railways

Solar

IT&Communication

Exports

Steel

Cement

Construction

Renewables

Oil & Gas

Space Research

Electronics

Special turnkey services

Defence

950+
No. of Institutional Clients

250+
No. of Channel Partners

10,000+
No. of Electricians

600+
Retail Outlets,
E-commerce presence on recognised platforms

Competitive Strengths

- Diversified portfolio serving power, solar & renewable energy, oil & gas, data centers, industrial & infrastructure projects, defence, space, construction, railways, and telecom, steel, cement, and specialised turnkey project requirements.
- A strong competitive position as the largest exporter of low-voltage (LV) cables (up to 600V) from India to the U.S. in CY2025, with the highest total export share among leading Indian wire and cable companies.
- Extensive domestic distribution network comprising over 250 channel partners, 600+ retail outlets and a growing network of more than 10,000 registered electricians through the Paramount Parivaar programme.
- E-Commerce presence across recognised digital portals.
- Well-established institutional business with more than 950 institutional customers across diverse industries, supported by long-standing customer relationships.
- Expanding retail presence through a digital and customer-focused engagement approach.
- Robust financial position and net worth with low debt, enabling us to capitalise on new opportunities.
- Strong international presence across more than 35 export geographies, supported by an expanding distribution network in key overseas markets.
- Growing opportunities in Engineering, Procurement and Construction (EPC) and specialised turnkey services.

Key Certifications

The company holds key certifications from renowned Indian and International agencies, highlighting its commitment to environmental stewardship, quality and workplace safety. These include ISO 9001:2015 for Quality Management Systems (QMS), ISO 14001:2015 for environmental commitment, ISO 45001:2018 for Occupational Health and Safety Management and ISO/IEC 27001:2022 for Information Security Management Systems (ISMS). In addition, the Company holds product and customer-specific approvals from organisations such as BIS, NTPC, Power Grid, RDSO, UL and LPCB, enabling it to serve both domestic and international markets while adhering to stringent quality and safety standards.

The Company's state-of-the-art manufacturing facilities are located at Kushkhera (Rajasthan) and Dharuhera (Haryana). These facilities are ISO-certified and operate with a strong emphasis on quality, environmental sustainability, and occupational health and safety. The manufacturing operations are supported by stringent quality control systems and adhere to rigorous quality, safety and environmental protocols. The Company's advanced Quality Assurance and Testing Laboratories are equipped with computerised testing equipment to ensure that products conform to applicable national and international standards as well as customer-specific requirements. Comprehensive quality checks are undertaken at every stage of production, including raw material inspection, in-process quality monitoring, and sample, routine, type, acceptance and other specialised tests to ensure consistent product reliability and performance.

Research & Development

The Company has a well-structured in-house Research and Development (R&D) team, focused on product innovation, quality enhancement and the development of application-specific cable and wire solutions. Through regular quality workshops and technical training programmes, the R&D function equips employees with upgraded technical knowledge and skills, fostering a culture of continuous improvement.

The Company strengthens its product portfolio by introducing technologically advanced, high-quality products that cater to evolving customer requirements while adhering to industry standards. The Company's R&D efforts also support the development of higher-value-added products for emerging applications, strengthening its ability to address evolving opportunities in sectors such as power transmission, renewable energy, railways, and specialised industrial applications. This sustained focus on innovation reinforces product differentiation, supporting the Company's long-term competitiveness across its key domestic and international markets.

Key Partnerships & Relationships

The Company strongly emphasises continuous growth and capability development to ensure consistent product quality and business sustainability. Customer relationships remain a key strength, reinforced by the Company's focus on reliability, service standards, and product performance. Over the years, the Company has established long-standing associations with domestic and international customers, including private sector enterprises, large Institutional clients and government institutions.

The Company maintains a well-diversified presence across domestic and international markets. Paramount's export operations extend to several geographies such as the USA, UK, South Africa, Spain, Russia, the Middle East and South Asia. With an established presence across the United States, the Company supplies its products nationwide and was the largest exporter of low-voltage (LV) cables (up to 600V) from India to the U.S. in CY2025. The Company's export operations are reinforced by regulatory and customer approvals secured over the past 5 years, strengthening the Company's commitment to international standards, market expansion and long-term partnerships.

Business Enablers and Future Growth Prospects

The Company's growth is strengthened by a structured distribution network, long-standing customer relationships and a healthy financial position. With a constant focus on improving operations and market diversification, the Company further strengthens its growth outlook.

The Company remains committed to portfolio enhancement and manufacturing expansion through continued investment in infrastructure and new product development. During FY 2025–26, the Company initiated the development of its third manufacturing facility at Narmadapuram, Madhya Pradesh. Civil and site preparation activities are already underway, and orders for long-lead plant and machinery were placed, marking a significant milestone in the Company's long-term manufacturing expansion strategy. The proposed facility is expected to strengthen the Company's capabilities in addressing future demand across high-value cable segments while supporting its long-term growth objectives.

Business Segment	Key Products / Services
Power Cables	• LT & HT Power Cables • LT & HT Aerial Bunch Cables • Control Cables • Instrumentation Cables • UL-certified Cables for the USA
Railways & Infrastructure	• Railway Signalling Cables • Axle Counter Cables • Railway Power Cables
Telecom Sector Cables	• Optical Fibre Cables (OFC) • Fibre to the Home (FTTH) Cables • Jelly-filled Telecom Cables

Business Segment	Key Products / Services
Renewables & Specialised Applications	• HTLS and Specialised Conductors • MVCC • PV Solar Cables • Fire Survival Cables • EV Charging Cables
Domestic Applications	• Lead-free Building Wires • Multicore Cables • Submersible Cables • Coaxial and LAN Cables
Engineering, Procurement and Construction (EPC) & Specialised Turnkey Services	• Transmission Conductor Installation • Optical Ground Wire (OPGW) Installation • Submarine Cable Laying and Repair Services • End-to-end Specialised Turnkey Infrastructure Projects

Revenue Break-up by Product Segments (%) (*)	FY 2025-26	FY 2024-25
Power Cables	57.4%	50.6%
Railway Cables	3.8%	9.1%
Telecom Cables	2.9%	2.1%
House Wires	5.6%	5.5%
Exports	28.9%	31.0%
Others	1.4%	1.7%

POWER CABLES

The domestic power cable segment continues to be a key contributor to the Company's revenues during the year. In FY 2025-26, this segment accounted for 57.4% of total revenue with sales of ₹ 1,098.22 crore compared to ₹ 786.96 crore sales in FY 2024-25, highlighting strong year-on-year growth. Growth in the power cable demand is driven by rising adoption of renewable energy, expansion of solar power capacities, increased investment in transmission and distribution networks and the steady growth in the real estate and infrastructure sectors. The company is well-positioned to capitalise on these structural growth drivers.

RAILWAY CABLES

Paramount Communications Limited continues to hold its position as a leading supplier of specialised cables to Indian Railways. During FY 2025-26, the railway cables segment contributed to 3.8% of the Company's total revenue, recording ₹ 73.01 crore in sales, compared to 9.1% of total revenue with sales of ₹ 141.25 crore in FY 2024-25.

Despite a moderating revenue contribution, demand for railway cables is projected to remain supported by the government's constant focus on infrastructure development, particularly within the railway sector and its ongoing commitment towards 100% railway electrification.

TELECOM CABLES

Paramount Communications Limited provides high-quality cable solutions to telecom operators and infrastructure providers. In FY 2025-26, the Telecom cable segment accounted for 2.9% of total revenue with revenues of ₹ 56.43 crore, as against ₹ 32.62 crore in FY 2024-25. The outlook for the Telecom cable segment remains linked to government policies for the telecommunication sector, rapid 5G network deployment, and long-term investment towards 6G technology infrastructure.

HOUSE WIRES

Paramount Communications Limited is a well-recognised supplier of durable and fire-retardant building wires for the domestic market. In FY 2025-26, the segment recorded 5.6% of the Company's total revenue, with sales of ₹ 107.82 crore from ₹ 85.75 crore in FY 2024-25. Growth in the segment is supported by sustained demand from housing and construction sectors, renovation demand and heightened consumer awareness of electrical safety standards.

EXPORTS

Paramount Communications Limited has a diversified export presence across more than 35 countries and geographies, including the United States, the United Kingdom, Spain, the United Arab Emirates, Jordan, Bangladesh, Nigeria, Russia, South Africa, Israel and Sri Lanka. The United States continues to be Paramount’s largest export destination. Export revenues stood at ₹ 550.44 crore in FY 2025-26, compared to ₹ 482.96 crore in FY 2024-25, accounting for 28.9% of total sales, compared to 31.0% in the previous year. During the year, export performance was impacted by the increase in US import tariffs, which temporarily affected margins. However, the Company maintained its strategic presence in the US market while leveraging strong domestic demand to mitigate the impact. The Company’s products are supplied across all major ports in the United States, reinforced by an expanding distribution network, which increased to 8 active distributors in FY 2025-26 from 2 in FY 2021-22. Building on this scale and operating experience, the Company continues to strengthen its international presence by expanding customer relationships and distribution networks across existing and new export markets.

Revenue Break-up: Domestic vs Exports (%)

	FY 2025-26	FY 2024-25
Domestic	71%	69%
Export	29%	31%

Order Book (%)	
Domestic	87%
Export	13%

SPECIALISED TURNKEY SERVICES

The Specialised Turnkey Services segment accounted for 0.1% of the Company's total revenue in FY 2025-26, compared to 0.4% in FY 2024-25. Revenue from the segment stood at ₹ 1.62 crore during the year, compared to ₹ 6.69 crore in the previous year.

FINANCIAL PERFORMANCE

The financial statements of Paramount Communications Limited have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, as amended from time to time. The significant accounting policies applied in the preparation of the financial statements are disclosed in the notes forming part of the financial statements.

Particulars (₹ crore)	FY 2025-26 (Standalone)	FY 2025-26 (Consolidated)	FY 2024-25 (Standalone)	FY 2024-25 (Consolidated)
Revenue from Operations, including other income	1,963.93	1,964.45	1,569.49	1,586.59
EBITDA	117.50	117.46	133.29	134.38
Profit Before Tax (PBT)	81.31	80.82	110.60	110.95
Profit After Tax (PAT)	60.24	59.75	86.72	86.97
Earnings Per Share (₹)	1.97	1.96	2.85	2.85

During FY 2025–26, the Company recorded consolidated Revenue from Operations (including other income) of ₹ 1,964.45 crore, reflecting a 23.82% year-on-year growth from ₹ 1,586.59 crore in FY 2024-25. The growth was supported by healthy demand across domestic and international markets, backed by the Company's diversified product portfolio and strong market presence.

With a strong emphasis on high-quality products and a diverse product portfolio, the Company reported EBITDA of ₹ 117.46 crore in FY 2025-26, as compared to ₹ 134.38 crore in FY 2024-25. Net Profit stood at ₹ 59.75 crore, compared with ₹ 86.97 crore, The YoY decline in absolute EBITDA and PAT reflects the impact of the tariff disruptions caused by the U.S. sudden decisions in changing the tariffs. As of March 31, 2026, the Company had a pending order book of more than ₹ 583.3 crore, comprising domestic cables of ₹ 507.8 crore and exports of ₹ 75.5 crore. During the year, the Company incurred capital expenditure of ₹ 52.90 crore, as against ₹ 60.38 crore in FY 2024-25.

Details of Significant Changes in Key Financial Ratios

Particulars	FY 2025-26	FY 2024-25	% Variance	Reasons for Variance (>25%)
Current Ratio (in times)	2.42	3.61	(33.03)	Due to increase in Current liabilities
Debt Equity Ratio (in times)	0.15	0.03	352.57	Due to increase in total debts
Debtors Turnover Ratio (in times)	6.22	6.97	(10.76)	-
Inventory Turnover Ratio (in times)	4.91	4.44	10.79	-
Interest Coverage Ratio	4.87	11.18	(56.44)	Due to increase in finance cost arising from higher utilisation of working capital facilities and bill discounting
EBITDA Margin (%)	5.98	8.49	(29.56)	impact of the tariff disruptions caused by the U.S. sudden decisions in changing the tariffs and one time cost from the new labour codes notified in November 2025
Net Profit Margin (in %)	3.15	5.59	(43.57)	Due to decrease in Net profit after taxes and increase in net total sales
Return on Equity (in %)	8.06	12.92	(37.61)	Due to increase in Net profit after taxes

RISK MANAGEMENT

The Company maintains a structured and comprehensive risk management framework to promptly identify, assess, and mitigate key business risks. The risk management process is implemented across all departments to safeguard operational and financial performance. Regular reviews guide the formulation of appropriate risk mitigation measures.

The Company's key risks and its mitigation strategies are listed below:

Risks	Impact	Mitigation
Competition Risk	Competition from domestic and global market participants poses challenges to the company's pricing strategy and competitive position.	With over 60 years of operating experience, the Company has established its strong market presence, reinforced by technological capabilities, diversified product portfolio, competitive pricing and relevant certifications. The Company emphasises developing innovative products aligned with changing consumer requirements, reinforcing brand equity through consistent quality and offering compelling value propositions to maintain its competitive position.
Macro-Economic Risk	Adverse macroeconomic factors, including economic slowdown, geopolitical developments, and inflationary pressure, may weaken demand and can affect production, revenue and performance.	The Company continuously monitors domestic and global economic development and evaluates potential implications for its operations. India's economic growth outlook and easing inflation offer a supportive operating landscape amid uncertain global conditions. To evaluate geographic exposure, operational risk and market volatility, the Company leverages its experience and established business planning to maintain resilience during uncertain macroeconomic situations.
Raw Material Risk	Price volatility of key raw materials such as copper, aluminum, steel and PVC alongside potential supply disruption, shortages or delays, may exert pressure on margins, impacting operational and financial performance.	To ensure uninterrupted production and manage procurement costs, the Company maintains a structured inventory management framework. Strong internal controls constantly monitor commodity prices and enable timely mitigation, such as calibrated pricing that reduces the impact of fluctuating input costs on financial performance.
Currency Fluctuations Risk	The Company is exposed to fluctuating foreign exchange rates, arising from imports of raw materials and exports of finished products. Volatile exchange rates impact margins and overall financial performance.	The Company adopts a proactive approach to monitor currency movements and conduct periodic sensitivity analysis of foreign currency exposures. Additionally, in respect of raw materials, a natural hedge exists to the extent import requirements are offset by export realisations, thereby reducing net currency exposure. Hedging strategies, such as using forward contracts and longer-term instruments, are deployed to mitigate volatility and protect margins.
Technology Risk	Failure to maintain pace with technological developments or meet customer-specific technical and quality requirements can adversely affect order influence and market competitiveness.	The Company invests in innovation to improve product capabilities. Continuous product upgrades, led by an experienced R&D team, and process control mechanisms, enable the Company's alignment with evolving technological requirements and quality standards.
Statutory Compliance Risk	Failure to meet regulatory requirements and regulations can lead to fines, legal penalties and license revocation.	The Company mitigates statutory compliance risk through regular employee training, internal audits, legal consultation, and continuous monitoring of regulatory developments.
Concentration Risk	Excessive reliance on a limited number of customers could adversely affect the Company's revenues and profitability.	The Company reduces customer concentration through product innovation, sustaining consumer engagement, and industrial diversification, reinforcing revenue resilience.

INFORMATION TECHNOLOGY

Paramount Communications Limited has developed a resilient and scalable Information Technology (IT) infrastructure, led by an experienced IT team, that actively evaluates emerging technological developments. This enables the Company to constantly align its operational processes, cybersecurity practices and technology framework with evolving industry standards, including the effective deployment of its SAP-based enterprise systems.

Owing to its IT infrastructure, the Company supports remote working capabilities, ensuring uninterrupted business continuity. An advanced software platform and secure server environment enable the Company to improve operational efficiency, drive innovation across products, services, processes, and methodology and streamline workflows.

The Company is progressively adopting Artificial Intelligence (AI) across multiple levels of its operations from AI-enabled analytics for decision-making to process automation, these initiatives are aimed at improving efficiency, minimising downtime, and building a more intelligent and data-driven organisation, while complementing the Company's existing SAP-based enterprise backbone.

Additionally, the Company has introduced Paramount Parivar, a dedicated digital application tailored for retailers, electricians and end consumers. By bringing the entire ecosystem into a single integrated platform, this application improves access to schemes and benefits, facilitates reward accumulation through product scanning and allows point redemptions.

This digital initiative reinforces engagement across the distribution network by connecting stakeholders from manufacturing facilities to end consumers. It also offers digitally authenticated warranty certificates, improving transparency and trust. Paramount Parivar represents a significant step forward in digital integration within the electrical industry, and the Company is further exploring and implementing advanced software solutions to strengthen its business operations.

This digital initiative reinforces engagement across the distribution network by connecting stakeholders from manufacturing facilities to end consumers.

HUMAN RESOURCES

Paramount Communications Limited considers its employees as its most valuable assets and attributes its sustained operational excellence to a highly skilled and committed workforce across engineering, marketing, finance, technical support and other business functions. The Company has established comprehensive human resource policies aimed at fostering a productive, inclusive and collaborative work environment. These policies promote a culture of meritocracy, encourage employee engagement and align individual performance with the Company's long-term growth objectives.

Recognising the evolving expectations of the workforce, the Company continues to foster an inclusive and progressive work environment that supports continuous learning and capability enhancement. Paramount places significant emphasis on employee development through structured training programmes designed to strengthen both technical expertise and behavioural competencies. During the year, the Company made focused investments in building digital capabilities by conducting Artificial Intelligence (AI) training programmes across all departments to promote technology adoption, improve productivity and encourage innovation in day-to-day operations. Employees were also provided structured training on enterprise applications, including SAP HANA across various modules, Zoho CRM, Asana and MS Excel, to enhance business process efficiency, collaboration and effective utilisation of digital platforms. In addition, leadership development initiatives, managerial effectiveness programmes, problem-solving workshops and team-building interventions are regularly conducted to strengthen leadership capabilities, improve decision-making and drive organisational excellence.

Employee engagement continues to remain a key focus area in the Company, supported by performance-linked incentives, transparent communication and career opportunities. Recognition and reward systems are deeply embedded in the Company's culture, acknowledging employee contributions and fostering a strong sense of ownership.

Paramount Communications Limited remains committed to maintaining high standards of occupational health, workplace safety and security and employee well-being through robust policies, systems and awareness initiatives, ensuring a safe and secure working environment across all its operations. The Company's employee strength stood at 1,900+ as on March 31, 2026, highlighting its stable and experienced workforce to support business operations.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has established a comprehensive internal control system commensurate with the size, scale, and complexity of its operations. The framework is designed to proactively identify and manage business risks, ensure accuracy and reliability of financial reporting, enable timely and transparent financial and operational disclosures, protect assets and enhance compliance with applicable laws, regulations, and internal policies.

Paramount Communications Limited relies on its SAP-based enterprise resource planning system for real-time operational visibility and centralised data management. The Company continuously reviews and strengthens its SAP-related processes and internal controls to align with evolving business needs and industry-based practices. Clearly defined policies, procedures and organisational structure support orderly business conduct.

The internal audit function is carried out by M/s Jagdish Chand & Co., Chartered Accountants, who conduct periodic reviews across key function areas including accounting, SAP modules, human resources, finance and procurement. The internal audit reports are placed before the audit committee of the board to review the observations and recommendations and monitor the implementation of corrective actions every quarter.

OUTLOOK

The Company remains well positioned to capitalise on the growing demand for power transmission, renewable energy sectors and distribution infrastructure, supported by continued investments in capacity expansion, product diversification and market expansion. With the India wire and cable market projected to grow at a CAGR of 9.0% during 2026-2031 to reach USD 35.6 billion, and continued Government emphasis on capital expenditure, transmission and distribution infrastructure, and renewable energy capacity addition, the Company is well-placed to capture a growing share of this expanding market.

The Narmadapuram Greenfield facility, remains central to its medium-term growth strategy and is expected to strengthen the Company's manufacturing capabilities and facilitate its entry into high-value segments, including Extra High Voltage (EHV) cables up to 132 kV initially and specialised transmission conductors, E-Beam and specialised cables for the transmission sector, broadening its participation in India's power infrastructure development.

The Company is focused on achieving ₹ 5,000 crore in revenue by FY31, with a strategy to double revenues every three to four years through capacity expansion, deeper domestic market penetration and export diversification. The Company also expects export margins to improve progressively as tariff conditions normalise, while maintaining a balanced growth strategy across domestic and international markets. Backed by these strategic initiatives, the Company remains confident of delivering sustainable long-term growth and creating enduring value for stakeholders. While near-term performance may continue to be influenced by global trade policy, commodity price volatility and geopolitical developments, the Company's diversified customer base, expanding manufacturing footprint, debt profile discipline and long-standing institutional relationships position it to pursue sustainable, long-term growth and deliver value to all stakeholders.

CAUTIONARY STATEMENT

The Management Discussion and Analysis may contain certain statements describing the Company’s objectives, projections, estimates and expectations which may be ‘forward-looking statements’ within the meaning of applicable laws and regulations. These statements are subject to certain risks and uncertainties. Actual results may differ materially from those either expressed or implied in these statements, depending on the circumstances and factors such as economic conditions affecting demand & supply and price conditions in the domestic and international markets in which the Company operates, changes in government regulations and policies, tax laws and other incidental factors that could make a difference to the Company’s operations. The Company assumes no responsibility in respect of forward-looking statements, which may be amended or modified in future.

Directors' Report

To,

The Members of Paramount Communications Limited

Your Directors are pleased to present the 32nd Annual Report on the business and operations of the Company together with the Standalone and Consolidated audited financial statements of the Company for the financial year ended March 31, 2026 ("year under review").

1. FINANCIAL HIGHLIGHTS OF THE COMPANY

The summarized financial highlight is depicted below:

(₹ in Cr.)

Particulars	Standalone		Consolidated	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Revenue from Operation including other Income	1964	1569	1964	1587
Earnings before Interest & Depreciation (incl. OI)	117	133	117	134
Interest	21	11	21	11
Depreciation and amortization expense	15	12	15	12
Profit before Tax and exceptional items	**81**	**110**	**81**	**111**
Tax Expense	(21)	(24)	(21)	(24)
Profit/(loss) for the year (PAT)	**60**	**86**	**60**	**87**

2. COMPANY'S PERFORMANCE

During the year under review, on a standalone basis, the Company recorded revenue from operations of ₹ 1912 cr., higher by 22.8% over the previous year's revenue of ₹ 1557 cr. The Company's Earnings Before Interest, Taxes, Depreciation, and Amortisation (EBITDA) (including other Income) for the year under review stood at ₹ 117 cr., as compared to ₹ 133 cr. for the earlier financial year ended March 31, 2025. The Company reported a net profit of ₹ 60 cr. for the financial year ended March 31, 2026, as compared to the net profit of ₹ 86 cr. in the previous financial year ended March 31, 2025.

The standalone as well as the consolidated financial statement have been prepared in accordance with the Indian Accounting Standards (Ind AS) as issued by the Institute of Chartered Accountants of India and forms an integral part of this Report.

3. SHARE CAPITAL

a) Authorized Share Capital

The authorised share capital of the Company is ₹ 90,00,00,000 divided into 40,00,00,000 equity shares of ₹ 2 each and 10,00,000 Redeemable Preference Shares of ₹ 100 each.

b) Issued, Subscribed and Paid-up Capital

During the year under review, the Company has issued and allotted 176886 Equity Shares of face value ₹ 2 each, pursuant to the Paramount Communications Limited-Stock Incentive Plan 2023. The shares so allotted rank pari passu with the existing Equity Shares of the Company. Consequently, the paid-up capital of the Company increased, during the year, from ₹ 61,00,65,856 which comprises of 30,50,32,928 Equity Shares of face value of ₹ 2 each to ₹ 61,04,19,628 which comprises of 30,52,09,814 Equity Shares of face value of ₹ 2 each.

4. SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

The Company has the following direct wholly owned subsidiaries located outside India:

a. *Paramount Holdings Limited, incorporated under the laws of Cyprus;

b. **AEI Power Cables Limited, incorporated under the laws of England and Wales;

c. ***"06196375 Cables Limited" (formerly AEI Cables Limited), United Kingdom is "in Administration/Liquidation".

Note:

1) *The board of Directors of Paramount Holdings Limited, Cyprus are taking steps to strike off the name of Paramount Holdings Limited.

2) **AEI Power Cables Limited, United Kingdom has ceased to trade and became dormant w.e.f. 1st April, 2017.

3) ***"06196375 Cables Limited" (formerly AEI Cables Limited), United Kingdom is "in Administration/Liquidation".

Financial Statements of Paramount Holdings Limited, Cyprus are drawn in Euro and AEI Power Cables Limited, United Kingdom are drawn in Sterling Pound.

The Company has no Joint venture or Associate Companies in accordance with the provision of Companies Act, 2013

During the year under review, the Company divested its entire shareholding in Valens Technologies Private Limited, its wholly owned subsidiary, on November 6, 2025. Consequently, Valens Technologies Private Limited ceased to be the wholly owned subsidiary of the Company with effect from that date. The divestment of the wholly owned Subsidiary does not impact the business operations of the Company as the Subsidiary was not a material subsidiary of the Company.

Further, pursuant to Section 129(3) of the Companies Act, 2013 a report on the performance and financial position of the Subsidiary(ies) is disclosed in Form AOC-1 in **Annexure-A** and forms part of this report.

The financial statement of the subsidiary(ies) company is available on the website of the Company at https://paramountcables.com/d/financials?c=audited-financial under Investor Relation Section.

5. TRANSFER TO RESERVES

During the year under review, the Company has not transferred any amount to any of the reserves maintained by the Company.

6. DIVIDEND

Your directors do not recommend declaration of any dividend for the financial year ended March 31, 2026. The Dividend Distribution Policy is available on the website of the Company at https://paramountcables.com/investor-relations/policies

7. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THIS REPORT

Change in Listed and Paid-up Capital

From the end of the financial year 2025-26 till the date of this report, the board of directors at its meeting held on May 13, 2026, has considered and approved the proposal of fund raising by way of issue of 2,19,97,664 equity shares to non-promoters and 72,00,000 unlisted convertible warrants to promoters at ₹ 42.00 per equity share/convertible warrant on preferential basis. The Issue was approved by the shareholders of the Company in its Extra Ordinary General Meeting held on June 06, 2026, and BSE Limited and National Stock Exchange of India limited have granted their in-principle approval for the issuance of above equity shares and unlisted convertible warrants, vide their letters dated June 24, 2026.

Pursuant to the above approvals, the Company has received the application money as follows:

Nature of security	No. of shares/convertible warrants	Amount received (₹ in Cr.)
Equity shares	2,19,97,664	92.39
Unlisted Convertible warrants	72,00,000	*7.56
Total		99.95

*₹ 10.50 per warrant (Being 25% of Issue Price i.e., ₹ 42.00).

On July 01, 2026, the Company has made the allotment of equity shares and unlisted convertible warrants on preferential basis to Non Promoters and Promoters respectively. Consequently, on account of allotment of equity shares, the listed and paid-up share capital of the Company has increased to ₹ 65,44,14,956 consisting of 327207478 equity shares of ₹ 2/- each. The equity shares are permitted to trade w.e.f., July 29, 2026, on BSE Limited and National Stock Exchange of India limited, vide their letters dated July 28, 2026.

On July 14, 2026, the share allotment committee has allotted 31995 equity shares at ₹ 5.00 per equity share on exercise of employee stock option under Paramount Communications Limited-Stock Incentive Plan 2023 to Key managerial Personnel of the Company. Consequently, the listed and paid-up share capital of the Company has increased to ₹65,44,78,946 consisting of 327239473 equity shares of ₹ 2/- each.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL

a) Composition

i) Your Company's Board has an optimum combination of Executive, Non-executive and Independent Directors with one women Independent Director, as per the requirements of Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') as on date. The composition of the Board and the Independent Directors of the Company meet all the criteria mandated by SEBI Listing Regulations, 2015 and the Companies Act, 2013.

ii) None of the Whole-time Key Managerial Personnel (KMP) of the Company is holding office in any other Company as a Key Managerial Personnel.

iii) Further, none of the Directors / KMP of the Company is disqualified under any of the provisions of the Companies Act, 2013 and relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

iv) None of the Director on the Board is a member of more than 10 Committees or a Chairman of more than 5 Committees across all listed companies in which he/ she is a director. Necessary disclosures regarding Committee positions in other Public Limited Companies as on March 31, 2026, have been disclosed by all the Directors of the Company.

b) Change in Director(s) and Key Managerial Personnel

i) Mr. Narendra Kumar Goyal (DIN: 01963727), ceased to be the Independent Director of the Company w.e.f. closing of business hours on May 16, 2025 upon resignation, citing health issues.

ii) Ms. Praveena Kala (DIN: 08765830), ceased to be the Independent Director of the Company w.e.f. closing of business hours on July 13, 2025 upon completion of first term of five years.

iii) Based on the recommendation of the Nomination and Remuneration Committee and the approval of Board of Directors, the shareholders of the Company at its Extra Ordinary General Meeting held on August 18, 2025, approved appointment of:

- Mr. Sanjay Kumar Srivastava (DIN: 01658754) as an Independent Director (Category: Non-Executive) for the first term of 5 (Five) consecutive years w.e.f. July 01, 2025 upto June 30, 2030.

- Ms. Anjali Verma (DIN: 01165310) as an Independent Director (Category: Non-Executive) for a term of 3 (Three) consecutive years w.e.f. July 01, 2025 upto June 30, 2028.

in accordance with the provisions of Section 149, 150 and 152 of the Companies Act, 2013 read with Schedule IV and Rules made thereunder and other applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations.

In the opinion of Board, Mr. Sanjay Kumar Srivastava and Ms. Anjali Verma are persons of integrity and fulfils requisite conditions as per applicable laws and are independent of the management of the Company.

iv) Mr. Nitin Gupta (FCS-8485) tendered his resignation from the position of Company Secretary & Compliance Officer of the Company effective from closure of business hours on March 31, 2026.

v) Based on the recommendation of the Nomination and Remuneration Committee, the board of Directors approved the appointment of Ms. Rashi Goel (FCS-9577) as Company Secretary and Compliance Officer, designated as Key Managerial Personnel, of the Company effective from May 13, 2026.

c) Directors retiring by rotation.

As per Section 152 of the Companies Act, 2013 and other applicable provisions of the Act, Mr. Sandeep Aggarwal (DIN: 00002646), Director of the Company (designated as Managing Director) of the Company, who retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

A resolution seeking Shareholders' approval for his re-appointment along with other required details forms part of the Notice. The proposal for his reappointment forms part of the notice of the 32nd Annual General Meeting and the relevant resolution is recommended for your approval therein. The information pursuant to Regulations 36 of SEBI Listing Regulations and Secretarial Standards-2 are disclosed in the Notice of AGM.

d) Declaration and Disclosures from Directors

i) All Independent Directors of the Company have given declarations stating they meet the criteria of independence as laid down under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations. In terms of Regulation 25(8) of the SEBI Listing Regulations, Independent Directors have confirmed that they are not aware of any circumstances or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties.

ii) All the Directors have also affirmed that they have complied with the Company's Code of Conduct. In terms of requirements of the SEBI Listing Regulations, the Board has identified core skills, expertise and competencies of the Directors in the context of the Company's businesses, which are detailed in the Report on Corporate Governance.

Further, in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, Independent Directors of the Company have confirmed that they have registered themselves with the databank maintained by the Indian Institute of Corporate Affairs. The Independent Directors who were required to clear the online proficiency self-assessment test have passed the test.

iii) In the opinion of the Board, the Independent Directors also possess the attributes of integrity, expertise and experience as required to be disclosed under Rule 8(5) (iiia) of the Companies (Accounts) Rules, 2014.

During the year under review, the non-executive independent directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees.

In compliance with the provisions of Section 149, 152, Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014, the independent directors of the Company viz. Mr. Vijay Maheshwari, Mr. Sanjay Kumar Srivastava, Mr. Harish Pal Kumar, holds office for a fixed term of five (5) years and are not liable to retire by rotation. However, Ms. Anjali Verma shall hold office for a fixed term of three (3) years and is not liable to retire by rotation.

9. KEY MANAGERIAL PERSONNEL

As per the provisions of Section 203 of the Act, following are the Key Managerial Personnel of the Company as on the date of this Report:

1. Mr. Sanjay Aggarwal- Chairman & CEO
2. Mr. Sandeep Aggarwal- Managing Director
3. Mr. Shambhu kumar Agarwal - Chief Financial Officer, and
4. Ms. Rashi Goel –Company Secretary and Compliance officer effective from May 13, 2026.

Mr. Nitin Gupta - Company Secretary and Compliance Officer of the Company has resigned effective from closure of business hours on March 31, 2026.

10. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

During the year under review, 5 (Five) Board Meetings were convened and held on May 21, 2025, July 21, 2025, August 13, 2025, November 13, 2025 and February 12, 2026. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Pursuant to the requirements of Schedule IV of Companies Act, 2013 and Regulation 25(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, separate Meeting of the Independent Directors of the Company was held on 12th February 2026, to review the performance of all other Non-Independent Directors and the Board as a whole and also to assess the quality, quantity and timeliness of flow of information between the Company management and the Board.

The details of the Board and Committees of the Board along with their composition, number of meetings and attendance at the meetings are provided in the Corporate Governance Report forming part of this Annual Report FY 2025-26.

11. BOARD EVALUATION

In terms of provisions of section 178 read with schedule IV of the Companies At, 2013, Regulation 17(10) of SEBI Listing Regulations 2015, the Board adopted a formal mechanism for evaluating its performance and as well as that of its committees and individual Directors on annual basis.

The Board has carried out the annual evaluation of its own performance, its committees and individual Directors. The evaluation was undertaken through a structured questionnaire covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specified duties, obligations and governance.

Separate exercise was carried out to evaluate the performance of individual Directors on parameters such as attendance, contribution and independent judgement.

Based on the evaluation, the Board expressed satisfaction with the performance of the Board as a whole, its committees, and each of the individual Directors.

12. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 (3) (c) & (5) of the Act, the Board of Directors, to the best of its knowledge and ability, confirm that:

i) In the preparation of the annual accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act have been followed and there are no material departure from the same;

ii) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date;

iii) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv) They have prepared the annual accounts on a going concern basis;

v) They have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively; and

vi) They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

13. COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD AND GENERAL MEETINGS

The Company has complied with the Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meetings and General Meetings.

14. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Company has devised a Nomination and Remuneration Policy pursuant to Section 178 of the Companies Act, 2013 and Regulation 19(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Specified in Part D of the Schedule II) which lays down a framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management Personnel of the Company.

The policy also provides the criteria for determining qualifications, positive attributes and Independence of Director and criteria for appointment and removal of Directors, Key Managerial Personnel / Senior Management.

Remuneration Policy:

The Nomination and Remuneration Policy of the Company is designed to attract, motivate and retain high calibre talent by offering an appropriate remuneration package and also by way of providing a congenial & healthy work environment.

The Policy broadly lays down the guiding principles, philosophy and the basis for payment of remuneration to Executive and Non-Executive Directors (by way of sitting fees and commission), Key Managerial Personnel, Senior Management and payment of remuneration to other employees.

During the year under review, the Company paid a sitting fee of ₹ 1,00,000/- per meeting to its Non-Executive Directors for attending meetings of the Board and meetings of Committees of the Board.

The detailed Nomination & Remuneration Policy is also available on the website of the Company at https://paramountcables.com/investor-relations/policies under Investor Relations Section.

15. ANNUAL RETURN

Pursuant to Section 134(3)(a) and Section 92(3) of the Act read with Companies (Management and Administration) Rules, 2014, the draft Annual Return of the Company in Form MGT-7 for FY 2025-26 has been placed on the Company's website and can be accessed at https://paramountcables.com/d/disclosures?c=annual-return under Investor Relations Section.

16. RISK MANAGEMENT

The Board has formed a Risk Management Committee for overseeing the Company's risk management processes and systems and implementation of the risk management policy.

The Risk Management framework encompasses risks across various functional areas, including strategic, operational, financial, regulatory and compliance, information technology, cybersecurity, environmental, social and governance (ESG), and other business-specific risks. The framework promotes a proactive risk-aware culture, enabling informed decision-making, business continuity, resilience and sustainable long-term value creation for all stakeholders.

The Risk Management Policy has been uploaded on the Company's website and is available at https://paramountcables.com/investor-relations/policies under Investor Relations Section.

Further details on the Risk Management activities including the key risks identified, and their mitigations are covered in Management's Discussion and Analysis section, which forms part of the Annual Report.

17. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY.

In the opinion of the Board, your Company has in place an adequate system of internal control commensurate with its size and nature of business. The Company uses IT-supported platforms to keep the IFC framework robust. This system provides a reasonable assurance in respect of providing financial and operational information, complying with applicable statutes, safeguarding of assets of the Company, and ensuring compliance with corporate policies.

The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of the internal control systems and are also apprised of the internal audit findings and corrective actions. The Audit Committee suggests improvements in the performance of internal audit function and ensures the necessary checks and balances that may need to be built into the control system.

18. INDUSTRIAL RELATIONS

Paramount is an equal opportunities employer. The Company does not discriminate on grounds of age, gender, colour, race, ethnicity, language, caste, creed, economic or social status or disability.

The Company humbly acknowledges employees' contributions with best compensation and benefits that appropriately reward performance. Pay revisions and other benefits are designed in such a way to compensate good performance of the employees of the Company and motivate them to do better in future.

During the period under review, your Company enjoyed healthy, cordial and harmonious relationship with workers and employees at all levels.

19. CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Related Party Transactions entered into by the Company are placed before the Audit Committee for review and consideration on quarterly basis.

During the financial year, the Company has not entered into any materially significant related party contracts/ arrangements or transactions with the Company's promoters, Directors, Management or their relatives, which could have had a potential conflict with the interests of the Company. All the contracts/arrangements or transactions entered into by the Company with Related party(ies) are in conformity with the provisions of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Suitable disclosure as required by the Indian Accounting Standards (Ind AS 24) has been made in the notes to the financial statement. The particulars of every contract or arrangement if entered into by the Company with the related parties referred to in sub – section (1) of Section 188 of the Companies Act, 2013 is set out in Form AOC–2 in **Annexure-F** and forms part of this Report.

The Company has formulated a Policy on Related Party Transactions which is available on the website of the Company https://paramountcables.com/investor-relations/policies

20. VIGIL MECHANISM/ WHISTLE BLOWER POLICY

The Company has established a Vigil Mechanism and a Whistle-Blower Policy in compliance with the provisions of section 177(9) and (10) of the Act and Regulation 22 of the SEBI Listing regulations. The Audit Committee of the Company periodically review the complaints and incidents, if any under Whistle Blower Policy. Protected disclosure can be made by a whistle blower through an e-mail or letter to the Chairman of the Audit Committee. The Policy is available on the Company's website at https://paramountcables.com/investor-relations/policies

The Policy provides adequate protection to the whistleblower who report unethical practices and irregularities. The Policy provides details for direct access to the Chairman of the Audit Committee. Any incidents that are reported are investigated and suitable action is taken in line with the Whistle Blower Policy.

During the year under review, no complaints were received under the Whistle Blower Policy and no personnel has been denied access to the Audit Committee.

21. AUDITORS AND AUDITORS REPORT

a) Statutory Auditors:

M/s. P. Bholusaria & Co., Chartered Accountants (Firm Registration No. 000468N) were appointed as the Statutory Auditors of the Company at the 28th Annual General Meeting of the Company held on September 29, 2022 , for a second term of five consecutive years commencing from the conclusion of 28th Annual General Meeting till the conclusion of 33rd Annual General Meeting to be held for financial year 2027 at a remuneration mutually agreed upon by the Board of Directors and the Statutory Auditors.

Statutory Auditors' Report

The Statutory Auditors' Report on Standalone and Consolidated Financial Statements for the financial year ended March 31, 2026 issued by M/s. P. Bholusaria & Co., Chartered Accountants, does not contain any qualification, observation, disclaimer, reservation, or adverse remark.

b) Cost Auditors

The Board of Directors on the recommendation of the Audit Committee, re-appointed M/s. Jain Sharma & Associates, Cost Accountants (Firm Registration Number 000270), as Cost Auditors of the Company to conduct audit of cost records maintained by the Company for the financial year 2026-2027 in accordance with section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014 as amended from time to time. M/s. Jain Sharma & Associates, Cost Accountants have confirmed their consent and eligibility to act as Cost Auditors of the Company. The Company has maintained cost records as specified by the Central Government under subsection (1) of section 148 of the Act.

As required under the Act, the remuneration payable to the Cost Auditors is required to be placed before the members in a general meeting for their ratification. Accordingly, a resolution seeking members' ratification for the remuneration payable to M/s. Jain Sharma & Associates, Cost Auditors forms part of the AGM Notice.

Cost Audit Report

There are no qualifications, reservations or adverse remarks made by Cost Auditors in their Report for the Financial Year 2025-2026. Further, the Cost Audit Report for the FY 2024-2025 was filed on September 11, 2025, and for the Financial Year 2025-26 the Cost Audit Report to be filed within due date.

c) Secretarial Auditor

At the 31st AGM held on September 29, 2025, the Members approved the appointment of Mr. Abhishek Mittal, Proprietor of M/s Abhishek Mittal & Associates, Practicing Company Secretaries (Membership No. F7273 & CP No. 7943), as the Secretarial Auditor of the Company for a period of 5 (five) consecutive years, i.e., from financial year 2025-2026 to financial year 2029-2030.

The Secretarial Audit Report confirms that the Company has complied with the provisions of the Act, Rules, Regulations and Guidelines and that there were no deviations or non- compliances. The Secretarial Audit Report does not contain any qualifications, reservations or adverse remarks or disclaimers.

The Secretarial Audit Report for the financial year ended March 31, 2026, is annexed herewith in Form MR-3, and marked as **Annexure B** to this Report.

d) Annual Secretarial Compliance Report

Pursuant to Regulation 24A of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 08, 2019, the Annual Secretarial Compliance Report of the Company, obtained from Mr. Nitin Gupta, Company Secretary in Whole Time Practice, was submitted to the stock exchange(s) and is uploaded on the website of the Company at https://paramountcables.com/d/disclosures?c=annual-secretarial

e) Internal Auditor

In terms of Section 138 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, the Company has appointed M/s Jagdish Chand & Co., Chartered Accountant as the internal auditor of the Company. The Audit Committee periodically reviews and implements the recommendations of Internal Auditors.

22. REPORTING OF FRAUD

The Auditors of the Company have not reported any fraud as specified under section 143(12) of the Companies Act, 2013.

23. CORPORATE SOCIAL RESPONSIBILITY (CSR)

Your Company regards Corporate Social Responsibility as a core part of responsible business conduct and is committed to conducting its operations in a manner that creates lasting value for the communities in which it operates, while remaining aligned with the interests of its stakeholders.

In compliance with Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company has constituted a Corporate

Social Responsibility (CSR) Committee. The Committee is responsible for framing the Company's CSR strategy, recommending the annual CSR plan and budget, overseeing the implementation of CSR programmes, and periodically reviewing the progress of ongoing initiatives.

Details of the CSR activities undertaken by the Company during financial year ending March 31, 2026, along with other particulars as prescribed under the Companies (Corporate Social Responsibility Policy) Rules, 2014, are set out in the Annual Report on CSR Activities annexed to this Report as **Annexure C**. The Company's CSR Policy is available on its website at https://paramountcables.com/investor-relations/policies.

24. LOANS, GUARANTEE(S) OR INVESTMENT(S)

During the year under review, your Company has duly complied with the provisions of section 186 of the Companies Act, 2013 and particulars of the loan/Guarantee given/ provided, and investments made by the Company under Section 186 of the Companies Act, 2013 have been disclosed in the notes to the financial statements.

25. PREVENTION OF SEXUAL HARASSMENT

The Company has zero tolerance for sexual harassment at the workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the workplace, to provide protection to employees at the workplace.

The Company has constituted Internal Complaint Committee to redress complaints received regarding Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH Act). The details of complaints received/disposed during the financial year 2025-26 is provided hereunder:

(a) number of complaints of sexual harassment received in the year: 0

(b) number of complaints disposed off during the year: 0

(c) number of cases pending for more than ninety days: 0

The policy on Prohibition, Prevention & Redressal of Sexual Harassment is available on the website of the Company at https://paramountcables.com/investor-relations/policies

26. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

The Information required under Section 197 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is annexed as **Annexure-D** and forms a part of this Report.

The statement containing particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) & (3) of the Managerial Personnel Rules, is also provided in a annexure forming part of this Report.

The Number of Employees as on financial year ending March 31, 2026, are as follows:

Male Employees	376
Female Employees	26
Transgender	-

27. EMPLOYEES STOCK OPTION SCHEME

During the year under review, Share Allotment Committee of the Board has allotted 176886 Equity Shares of face value ₹ 2/- each to eligible employees of the Company at an exercise price of ₹ 5 per share pursuant to Paramount Communications Limited-Stock Incentive Plan 2023. During the Financial Year 2025-26, there has been no change in the Employee Stock Option Scheme of the Company.

The ESOP Scheme(s) is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('the SBEB Regulations'). Details of Employee Stock Option Plan (ESOP) mentioned in the financial statements in Note No. 44(M).

Disclosures pursuant to Regulation 14 of SEBI (Share Based Employee Benefits) Regulations, 2021, in respect of Paramount Communications Limited-Stock Incentive Plan 2023 as at March 31, 2026, are available on the website of the Company at https://paramountcables.com/d/disclosures?c=esop-disclosure

Further, the Company has obtained a certificate from M/s. Abhishek Mittal & Associates, Practising Company Secretaries, Secretarial Auditors under Regulation 13 of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations 2021 ('SBEB Regulations') stating that the scheme(s) has been implemented in accordance with the SBEB Regulations.

Members seeking to inspect certificate from M/s. Abhishek Mittal & Associates, Practising Company Secretaries, the Secretarial Auditors of the Company, with respect to the implementation of ESOP Scheme, are required to send an email to investor@paramountcables.com

28. DETAILS OF UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ALLOTMENT OR QUALIFIED INSTITUTIONS PLACEMENT AS SPECIFIED UNDER REGULATION 32 (7A) OF LISTING REGULATIONS

During the year under review, no fund shave been raised through preferential allotment of equity shares, convertible securities, Qualified Institutional Placement or any other mode.

29. CREDIT RATING OF THE COMPANY

ICRA Limited has reaffirmed the Company's long term/short term, fund based/non fund based credit rating for ₹ 150 cr. Bank Loan facilities as "ICRA BBB(Stable) /ICRA A3+" vide its letter dated July 14, 2026.

30. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign Exchange Earnings and Outgo as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is annexed as **Annexure E** and forms part of this Report.

31. CORPORATE GOVERNANCE

The Company is committed to adheres to the Corporate Governance requirements set out by the Securities and Exchange Board of India ("SEBI"). The report on Corporate Governance as stipulated under regulation 34(3) read with Schedule V (C) of the Listing Regulations forms part of the Annual Report. The requisite certificate from the Auditors of the Company confirming compliance with the conditions of Corporate Governance is attached to the report on Corporate Governance. The said report includes a certificate issued by M/s. P. Bholusaria & Co., Chartered Accountants, certifying the compliances with the conditions of Corporate Governance.

32. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis Report on the operations of the Company, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in a separate section and forms an integral part of this Report.

33. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT (BRSR)

In accordance with terms of Regulation 34(2)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Business Responsibility and Sustainability Report for the financial year under review is presented in a separate section forming part of the Annual Report.

34. ISO CERTIFICATION

The Company holds ISO 9001:2015 for Quality Management System, ISO 14001:2015 for Environment Sustainability and ISO 45001:2018 for Occupational Health and Safety Management, certifications for its plants at Khushkhera, Rajasthan and Dharuhera, Haryana. In addition to this, the Company has ISO/IEC 27001:2002 for Information Security Management Systems for Khushkhera Plant and UL and LPCB approvals for supply of its products in the International Market.

35. INSURANCE

All insurable interest of the Company including inventories, buildings and plant & machinery are adequately insured.

36. GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

a) Details relating to deposits covered under Chapter V of the Act.

b) Issue of equity shares with differential rights as to dividend, voting or otherwise.

c) Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except Employee Stock Options Scheme referred to in this report.

d) Details of money accepted from Directors

e) The Company has not bought back any of its securities.

f) Neither the Managing Director nor the Whole Time Director of the Company receives any remuneration or commission from any of its subsidiaries.

g) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

h) There was no change in the nature of business of the Company.

i) Transfer of unclaimed/unpaid amount to Investor Education and Protection Fund

j) Details of application made or any proceedings pending under the Insolvency and Bankruptcy Code, 2016.

k) Details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.

l) Detailed reasons for revision of financial statements and report of the Board in terms of Section 131(1) of the Companies Act, 2013.

37. MATERNITY BENEFIT ACT 1961

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including amendments and rules framed thereunder.

38. ACKNOWLEDGEMENT AND APPRECIATION

The Board of Directors wish to place on record its deep sense of appreciation for the committed services by all the employees of the Company. The Board of Directors would also like to express their sincere appreciation for the assistance and co-operation received from the government and regulatory authorities, banks, customers, vendors and members during the year under review. The Board would like to take this opportunity to express its gratitude to you all for your confidence, encouragement and unstinting support.

For and on behalf of the Board
Paramount Communications Limited

Sanjay Aggarwal
Chairman & CEO
DIN: 00001788

Date: August 14, 2026
Place: New Delhi

Annexure A

FORM AOC-1

Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014
Statement containing salient features of the financial statement of Subsidiaries / Associate Companies / Joint Ventures

Part "A": Subsidiaries

(₹ in Cr.)

S. No.	Particulars	As at November 06, 2025
1	CIN/ any other registration number of subsidiary company	U31509DL2014PTC267212
2	Name of Subsidiary	Valens Technologies Private Limited
3	The date since when subsidiary was acquired	August 31, 2023
4	Provisions pursuant to which the company has become a subsidiary	Section 2(87)(ii) of the Companies Act, 2013
5	Reporting period for subsidiary	01.04.2025 to 06.11.2025
6	Reporting Currency in the case of foreign Subsidiary	N.A.
7	Exchange Rate (INR/AUD) as on the last date of the relevant financial year in the case of foreign Subsidiaries	N.A.
8	Share Capital	0.19
9	Other Equity	1.75
10	Total Assets	11.39
11	Total Liabilities	11.39
12	Investments	-
13	Turnover	6.42
14	Profit Before Taxation	(0.52)
15	Provision for Taxation (Deferred tax)	0.00
16	Profit after Taxation	(0.52)
17	Proposed Dividend	-
18	% of shareholding	100.00

2. Number of subsidiaries which are yet to commence operations: None

3. Number of subsidiaries which have been liquidated or have ceased to be subsidiary during the year: 1

CIN/Any other Registration Number	Name of Subsidiaries
U31509DL2014PTC267212	Valens Technologies Private Limited (ceased to be the wholly owned subsidiary w.e.f., November 06, 2025)

Part "B": Associates and Joint Ventures

The Company does not have any Associates and/or Joint Venture during the year under review

For and on behalf of the Board
Paramount Communications Limited

(Sanjay Aggarwal) **Chairman & CEO** DIN: 00001788	**(Sandeep Aggarwal)** **Managing Director** DIN: 00002646
(S K Agarwal) **Chief Financial Officer** Mem No. 053595	**(Rashi Goel)** **Company Secretary** Mem No. F9577

Date: August 14, 2026
Place: New Delhi

Annexure B

Form No. MR-3

Secretarial Audit Report

For The Financial Year Ended 31st March, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,

PARAMOUNT COMMUNICATIONS LIMITED

(CIN: L74899DL1994PLC061295)

KH-433, MAULSARI AVENUE, WESTEND GREENS,

RANGPURI MAHIPALPUR NEW DELHI - 110037

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Paramount Communications Limited** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and as shown to us and also based on the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion and to the best of our knowledge and understanding, the Company has, during the audit period covering the financial year ended on **31st March, 2026** ("Audit Period) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026, and as shown to us, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings **[Applicable only to the extent of Foreign Direct Investment and Overseas Direct Investment]**;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI ACT'):-

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

e. Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

f. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments from time to time

(vi) Other Laws as informed and certified by the management of the Company which are specifically applicable to the Company are

(a) Environment (Protection) Act, 1986

(b) The Water (Prevention and Control of Pollution) Act, 1974 and

(c) The Air (Prevention and Control of Pollution) Act, 1981

We have also examined compliance with the applicable clauses of the

(i) Secretarial Standards issued by The Institute of Company Secretaries of India on Meetings of the Board of Directors and General Meeting.

(ii) The Listing Agreements entered into by the Company with BSE Limited and National Stock Exchange of India Limited

During the period under review, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis and as per the clarifications given, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors as on 31st March, 2026. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

- Adequate notice was given to all directors to schedule the Board Meetings generally at least seven days in advance. Agenda and detailed notes on agenda were generally sent in advance. There exists a system for seeking and obtaining further information and clarifications on the agenda items before the meeting for meaningful participation at the meeting.

- As informed by the management and on the basis of signed Minutes of Board Meeting, it is apparent that all the decisions were carried through unanimous consensus and there were no dissenting members' views and hence, no recording was done in this regard as part of the minutes.

We further report that based on review of compliance mechanism established by the company and on the basis of the compliance certificate(s) issued by the Heads of Departments and taken on record by the Board of Directors, we are of the opinion that there are adequate systems and processes in place in the Company which is commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report, to the best of our knowledge and understanding, that during the audit period, there were no specific events/actions except the following, having a major bearing on the Company's Affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.:

1. The Share Allotment Committee at its meeting held on 10th December, 2025, pursuant to 'Paramount Communications Limited Stock Incentive Plan 2023' allotted 1,76,886 (One Lakh Seventy Six Thousand Eight Hundred and Eighty Six) equity shares of face value of ₹ 2/- each at an exercise price of ₹ 5/- per option upon exercise of stock options granted to the employees.

2. The shareholders of the Company in the Extra-ordinary General Meeting held on 18th August, 2025 authorised the Board to raise funds by way of issuance of any eligible securities, including convertible debentures, Foreign Currency Non-convertible Securities, Foreign Currency Convertible Bonds, through permissible modes, including but not limited to public issue, Qualified Institutions Placement, Private Placement, Preferential Issue or any other mode or combination thereof upto ₹ 135 crore (Rupees One Hundred Thirty Five Crore).

3. The shareholders of the Company in the Extra-ordinary General Meeting held on 18th August, 2025 approved the issue of 50,00,000 (Fifty Lacs) Warrants, convertible into equivalent number of Equity shares of ₹ 2/- each of the Company, at a price of ₹ 60/- per Warrant aggregating upto ₹ 30 crore by way of preferential allotment to entity forming part of the Promoter group of the Company.

We further report that the compliance by the Company of applicable labour laws and financial laws, like direct and indirect tax laws and financial accounts, has not been reviewed in this Audit since the same has been subject to review by statutory financial audit and other designated professionals.

This report is to be read with our letter of even date which is annexed as **Annexure "A"** and forms an integral part of this Report.

For Abhishek Mittal & Associates

(CS Abhishek Mittal)
Practising Company Secretary
PRC No.: 3268/2023
FUC: S2009DE111200
M. No. : F7273 C. P. No. : 7943
UDIN: F007273H001110925

Date: August 14, 2026
Place: New Delhi

ANNEXURE A

To,

The Members,

PARAMOUNT COMMUNICATIONS LIMITED

(CIN: L74899DL1994PLC061295)

KH-433, MAULSARI AVENUE, WESTEND GREENS,

RANGPURI MAHIPALPUR NEW DELHI - 110037

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records, taxation compliance and Books of Accounts of the company.

4. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

5. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

6. For the purpose of our Secretarial Audit, we have assumed that all of the documents shown and/ or submitted to us as copies are in conformity with the originals and all documents shown and/ or submitted to us as originals are genuine and authentic. We have also relied upon the verbal or written statements of officers and other representatives of the Company. We have assumed that all relevant documents and information have been shown and/ or provided to us and the conclusions set out therein clarify that no further documents and / or information exists that may have been withheld and / or not made available and/ or shown to us. While conducting the audit, reliance has been placed on the information, documents and undertakings shown and/ or submitted to us by the Company and our Secretarial Audit Report is entirely based on the same.

7. We have not carried out any search at any public office including the office of Registrar of Companies for the purposes of our review. We have not conducted any site visit in relation to the properties and manufacturing facilities of the Company. We express no opinion as to the title of the Company in relation to its immovable properties.

8. We have not conducted Secretarial Audit on the core financial, taxation and labour aspects of the Company including liabilities, rights and obligations of the Company in relation to the applicable taxes.

9. Depending upon the requirement, we have applied substantive and test check procedures while reviewing the information supplied by the Company. This review is confined to and is limited to the business of the Company and to the extent of the information furnished to us by the Company. In preparing this Report, we have limited our enquiries to matters of a legal nature and accordingly we express no opinion on any other matters including marketing, purchasing, logistics, manufacturing, maintenance, engineering, operations, technical, brand analysis, commercial or financial information or issues and accounts of the Company relating to or otherwise.

10. Our review of regulatory licences and approvals is limited to documents which have been shown to us. We do not claim to be experts in the line of the specific business/industry, which is the subject matter of our Secretarial Audit Report.

11. We express no comment/opinion/observation as to matters governed by any law other than the laws of India. Our Secretarial Audit Report is based on the laws of India as such laws stand at the date hereof.

12. Abhishek Mittal & Associates, its partners, associates, employees or staff, shall not be held responsible or held liable in the event of any loss and/or damage suffered by the addressees of this Secretarial Audit Report or prospective investors of the Company or any third party, as a result of placing reliance on the contents of this Secretarial Audit Report and or on any written or verbal representation(s) of the Company or its officers not in fact being correct or genuine.

For Abhishek Mittal & Associates

(CS Abhishek Mittal)
Practising Company Secretary
PRC No.: 3268/2023
FUC: S2009DE111200
M. No. : F7273 C. P. No. : 7943
UDIN: F007273H001110925

Date: August 14, 2026
Place: New Delhi

Annexure -C

Annual Report on Corporate Social Responsibility (CSR) activities as per section 135 of the Companies Act, 2013 for the Financial Year 2025-26

1. **Brief outline on CSR Policy of the Company:** The CSR policy framed by the CSR Committee has been approved by the Board of Directors at its meeting held on August 10, 2023, in accordance with the provisions of section 135 of the Companies Act, 2013, read with Companies (Corporate Social Responsibility) Rules, 2014. The CSR policy was framed by the Board on August 10, 2023.

2. **Composition of CSR Committee:** The composition of the CSR Committee formed in accordance with the provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 is as under:

S. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Sanjay Aggarwal	Chairman & CEO	2	2
2	Mr. Sandeep Aggarwal	Managing Director (Member)	2	2
3	Mr. Vijay Maheshwari	Independent Director (Member)	2	2

Ms. Rashi Goel, Company Secretary & Compliance Officer of the Company acts as the Secretary to the Committee.

Mr. Nitin Gupta has resigned from the position of Company Secretary & Compliance Officer of the Company, w.e.f. the closing hours of March 31, 2026

3. **Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:**

   Composition of CSR committee: https://paramountcables.com/d/disclosures?c=composition

   CSR policy and CSR projects approved by the Board: https://paramountcables.com/investor-relations/policies

4. **Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.:** Not Applicable during the year under review.

5. a) Average net profit of the company as per section 135(5): **₹ 81.28 cr.**

   b) Two percent of average net profit of the company as per section 135(5): **₹ 1.63 cr.**

   c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **Nil**

   d) Amount required to be set-off for the financial year, if any: **₹ 0.02 cr.**

   e) Total CSR obligation for the financial year [(b)+ (c)- (d)]: **₹ 1.60 cr.**

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): **₹ 1.61 cr.**

   (b) Amount spent in Administrative Overheads: **Nil**

   (c) Amount spent on Impact Assessment, if applicable: **Nil**

   (d) Total amount spent for the Financial Year (a+b+c): **₹ 1.61 cr.**

(e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (₹ in Crores)	Amount Unspent (₹ In Crores)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
1.61	-	-	-	-	-

(f) Excess amount for set off, if any

S. No.	Particular	(₹ in Cr.)
(i)	Two percent of average net profit of the company as per section 135(5)	1.63
(ii)	Total amount spent for the Financial Year (including available set off amount for previous financial year)	1.63
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.00
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.00

Details of Unspent CSR amount for the preceding three financial years:

S. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in ₹)
				Name of the Fund	Amount (in Rs).	Date of transfer	
Nil							

7. **Whether any capital asset have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:** No

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

S. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

8. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5): **Not Applicable**

For and on behalf of the Board
Paramount Communications Limited

Sanjay Aggarwal
Chairman & CEO
(DIN: 00001788)
Chairman of CSR Committee

Date: August 14, 2026
Place: New Delhi

Annexure -D

A. Details pertaining to Remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

<table>
<tr><th rowspan="2">S. No.</th><th rowspan="2">Requirements</th><th colspan="2">Disclosure</th></tr>
<tr><th>Name of the Director</th><th>Ratio</th></tr>
<tr><td rowspan="2">1</td><td rowspan="2">The ratio of the remuneration of each director to the median remuneration of all the employees of the Company for the financial year</td><td>Mr. Sanjay Aggarwal</td><td>30.68%</td></tr>
<tr><td>Mr. Sandeep Aggarwal</td><td>30.94%</td></tr>
<tr><td rowspan="6">2</td><td rowspan="6">The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary in the financial year</td><th>Name of the Director/KMP</th><th>% increase in Remuneration</th></tr>
<tr><td>Mr. Sanjay Aggarwal</td><td>-</td></tr>
<tr><td>Mr. Sandeep Aggarwal</td><td>-</td></tr>
<tr><td>Mr. Shambhu Kumar Agarwal - CFO</td><td>10%</td></tr>
<tr><td>Mr. Nitin Gupta – CS (Resigned w.e.f 31st March, 2026)</td><td></td></tr>
<tr><td>Ms. Rashi Goel-CS (Appointed w.e.f 13th May, 2026)</td><td>N.A.</td></tr>
<tr><td>3</td><td>The percentage increase/decrease in the median remuneration of employees in the financial year.</td><td colspan="2">During FY 2025-26, the percentage increase in the median remuneration of employees as compared to previous year was approximately 16.3%</td></tr>
<tr><td>4</td><td>The number of permanent employees on the rolls of Company.</td><td colspan="2">There were 402 employees as on March 31, 2026</td></tr>
<tr><td>5</td><td>The Average percentage increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentage increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.</td><td colspan="2">The average increase in remuneration is 7% for Employees and the Managerial Personnel.</td></tr>
<tr><td>6</td><td>Affirmation that the remuneration is as per the remuneration policy of the Company</td><td colspan="2">It is affirmed that the remuneration paid is as per the Nomination and Remuneration Policy of the Company.</td></tr>
</table>

B) The information required pursuant to Section 197 of the Companies Act, 2013 read with Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company and Directors is furnished hereunder:

S. No.	Name and Designation	Total Gross Remuneration (₹ in Cr)**	Nature of Employment	Qualification	Experience (in years)	Date of commencement of employment in the Company	Age (in years)	Last Employment held before joining the Company
1	Mr. Sanjay Aggarwal (Chairman and CEO)	1.87	Permanent	B. Com (Hons.)	41 years	1st November, 1994	64	NA
2	Mr. Sandeep Aggarwal (Managing Director)	1.89	Permanent	B.A. in Economics (Hons.)	41 years	1st November, 1994	62	NA

**Total Gross remuneration includes Salary, Perquisites, Contribution to Provident Fund and Defined Benefits Plan.

Annexure E

Information on Energy, Technology Absorption, and Foreign Exchange Earnings and Outgo as required under Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014

A. Conservation of Energy

1. Steps taken for impact on Energy Conservation and Environmental Protection and steps taken by the Company for utilizing alternate sources of energy.

   - Continuous monitoring of electricity consumption through an Energy Management System (EMS).
   - Replacement of conventional lighting with energy-efficient LED lighting across manufacturing and office facilities.
   - Installation and optimization of Variable Frequency Drives (VFDs) on motors.
   - Optimization of compressed air systems by reducing air leakages and maintaining optimum operating pressure.
   - Preventive maintenance of electrical equipment to minimize transmission and distribution losses.
   - Power factor maintained close to unity through capacitor bank optimization, thereby reducing demand penalties.
   - Optimization of production planning to reduce machine idle running and improve equipment utilization.
   - Periodic energy audits conducted to identify opportunities for energy savings.
   - Improvement in utility efficiency through optimization of cooling water, compressed air, and process heating systems.
   - Upgradation of the 33/0.433 kV substation with a new setup, including replacement of all major components such as VCB, CT/PT, and installation of a higher-capacity, highly efficient 3.25 MVA transformer in place of the existing 2.5 MVA transformer.
   - Replacement of existing plant roof sheets with new temperature-insulated roofing sheets across all manufacturing units, resulting in reduced heat ingress, improved thermal insulation, lower ventilation and cooling load, enhanced workplace comfort, and support for energy-efficient operations.
   - Employee awareness programs conducted to promote energy-saving practices across the organization.

Impact of Energy Conservation Measures

- Reduction in specific energy consumption per unit of production.
- Improved equipment efficiency and reliability.
- Lower operating costs through optimized electricity consumption.
- Reduction in greenhouse gas emissions and improved environmental performance.
- Enhanced monitoring and control of energy-intensive operations.
- Improved power distribution efficiency and better load handling capacity due to the upgraded substation and transformer system.
- Reduced indoor ambient temperature, improved employee comfort, lower heat stress, and enhanced productivity through installation of temperature-insulated roofing sheets across all plant buildings.

B. Technology Absorption

I. Technology Absorption, Adaptation, and Innovation:

1. Efforts, in brief, made towards technology absorption, adaptation and innovation.

   The Company continued to focus on adopting modern technologies to enhance product quality, manufacturing efficiency, and operational excellence.

   - Upgradation and modernization of manufacturing equipment for improved productivity.

- Increased automation in production processes to enhance consistency and reduce manual intervention.
- Implementation of digital monitoring systems for real-time process control and performance analysis.
- Strengthening of preventive and predictive maintenance practices using condition monitoring techniques.
- Adoption of advanced quality control and inspection systems for improved product reliability.
- Continuous process optimization to reduce material wastage and improve production yield.
- Installation of a new X-Ray system from M/s ZUMBACH, Switzerland, on the CCV machine for online measurement and control of three-layer diameter, wall thickness, and eccentricity, enabling improved quality monitoring and product consistency.
- Replacement and modernization of electrical infrastructure at the 33/0.433 kV substation, including new VCB, CT/PT, and installation of a 3.25 MVA transformer to improve operational efficiency, reliability, and power quality.
- Replacement of conventional plant roofing with advanced temperature-insulated roofing sheets across all units to improve thermal efficiency, create a better working environment, reduce heat transfer into production areas, and support consistent manufacturing conditions.
- Employee training on new technologies, equipment operation, and safety practices.

2. Benefits derived because of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.

Product Improvements:

- Upgraded extruders leading to improved product quality.
- Enhanced printing machines to ensure better print durability, even on XLPE cables.
- Improved online quality control, accuracy, and product uniformity through the X-Ray system installed on the CCV machine
- Fire Survival Cable approval as per IS 17505 Part 1& HFFR Cable as per IS 17048

Product Development:

- Development of new types of wires & cables for export markets is a continuous process in Paramount Cables.
- Development of special types of conductors, such as HTLS, Gap Conductor & MVCC Different type & Size for both Indian and export markets.
- Secured approvals for international markets for various new products recently developed successfully.

Process Improvements:

- Improvement, energy conservation on aluminum strip formation with enhanced productivity of machine.
- Procured high speed technologically advanced stranding cum armouring machine ,Copper Tapping Machine & Ageing Oven .
- Installed new Sioplas (100mm +120mm +80mm) Tripple Extrusion Line capable of manufacturing MVCC Cables up to 33KV.
- Procured new machinery and upgraded existing machines for enhanced efficiency.
- Upgraded extruders for improved quality control.
- Established objectives with set targets for reducing scrap generation, with performance monitored and analysed under the Quality Management System (QMS).

- Greater electrical system stability and improved energy efficiency due to the upgraded substation and higher-capacity transformer.
- Improved production efficiency and machine availability.
- Upgradation of stranding Machines.
- Upgraded extruders for improved quality control.
- Procured new lines offline Printing and Rewinding for enhanced efficiency.
- Established objectives with set targets for reducing scrap generation, with performance monitored and analysed under the Quality Management System (QMS).

3. **Imported Technology:**

No New Technology was imported during the financial year March 31, 2026

C. Foreign Exchange Earnings and Outgo

1. **Activities relating to exports; initiatives taken to increase exports; development of new export markets for products and services; and export plans.**

During the financial year 2025-26, the company achieved export sales of ₹ 550.44 crore. Paramount Communications Ltd continues to expand its product range and approval base to meet the growing demand, particularly in the renewable energy and housing segments. Our commitment to quality, new product development, and securing international approvals underscores our dedication to increasing market share and delivering excellence in international markets.

2. **Total Foreign Exchange Used and Earned:**

Earnings: ₹ 550.44 cr.

Outgo: ₹ 92.47 cr.

For and on behalf of the Board
Paramount Communications Limited

Sanjay Aggarwal
Chairman & CEO
(DIN: 00001788)

Date: August 14, 2026
Place: New Delhi

Annexure F

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013.

1. Details of contracts or arrangements or transactions not at arm's length basis: **None-During the reporting period, all transactions were at Arm's Length Basis**

   (a) Corporate Identification Number: **N.A.**

   (b) Name(s) of the related party and nature of relationship: **N.A.**

   (c) Nature of contracts/arrangements/transactions: **N.A.**

   (d) Duration of the contracts/arrangements/transactions: **N.A.**

   (e) Salient terms of the contracts or arrangements or transactions including the value, if any: **N.A.**

   (f) Justification for entering into such contracts or arrangements or transactions: **N.A.**

   (g) Date(s) of approval by the Board: **N.A.**

   (h) Amount paid as advances, if any: **N.A.**

   (i) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

   (j) SRN of MGT-14: **N.A.**

2. Details of material contracts or arrangement or transactions at arm's length basis: **All the related party transactions are entered at arm's length basis and in the ordinary course of business. There are no "material contracts or arrangements" with the related parties.**

   (a) Corporate Identification Number: **N.A.**

   (a) Name(s) of the related party and nature of relationship: **N.A.**

   (b) Nature of contracts/arrangements/transactions: **N.A.**

   (c) Duration of the contracts/arrangements/transactions: **N.A.**

   (d) Salient terms of the contracts or arrangements or transactions including the value, if any: **N.A.**

   (e) Date(s) of approval by the Board, if any: **N.A.**

   (f) Amount paid as advances, if any: **N.A.**

For and on behalf of the Board
Paramount Communications Limited

Sanjay Aggarwal
Chairman & CEO
(DIN: 00001788)

Date: August 14, 2026
Place: New Delhi

Business Responsibility and Sustainability Report

SECTION A: GENERAL DISCLOSURES

I. DETAILS OF THE LISTED ENTITY:

Sr. No.	Particulars	Details
1.	Corporate Identity Number (CIN) of the listed entity	L74899DL1994PLC061295
2.	Name of the Listed Entity	Paramount Communications Limited
3.	Year of Incorporation	1994
4.	Registered Office Address	KH-433, Maulsari Avenue, Westend Greens, Rangpuri, Mahipalpur, New Delhi, India, 110037
5.	Corporate Address	KH-433, Maulsari Avenue, Westend Greens, Rangpuri, Mahipalpur, New Delhi, India, 110037
6.	E-mail	cs@paramountcables.com
7.	Telephone	+91-11-45618800/900
8.	Website	https://paramountcables.com/
9.	Financial Year for which reporting is being done	2025-26
10.	Name of the Stock Exchange(s) where shares are listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)
11.	Paid-up Capital (Crore)	61.04
12.	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report.	Rashi Goel Telephone Number-+91-11-45618800/900 cs@paramountcables.com
13.	Reporting Boundary (Standalone or Consolidated basis)	Standalone Basis
14.	Name of assessment or assurance provider:	Not Applicable
15.	Type of assessment or assurance obtained:	Not Applicable

II. PRODUCTS AND SERVICES:

16. Details of business activities (accounting for 90% of the turnover):

Sr. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the Entity
1	Wires and Cables	Manufacturing of Cables and Wires	99.91 %
2	Turnkey projects/ engineering, procurement and construction (EPC) project segment	Design, engineering, supply, erection and commissioning of projects	0.09 %

17. Product/Services sold by the entity (accounting for 90% of the entity's turnover):

Sr. No.	Product/ Service	NIC Code	% of Total Turnover Contributed
1	Wires and Cables	27320	99.91 %
2	Turnkey projects/ engineering, procurement and construction (EPC) project segment	42202	0.09 %

III. OPERATIONS:

18. Number of locations where plants and/or operations/ offices of the entity are situated:

Location	Number of plants	Number of offices / project offices / depots	Total
National	2	1	3
International	-	-	-

19. Markets Served by the Entity:

a) Number of Locations:

Location	Number
National (No. of States)	Pan-India
International (No. of Countries)	35+ Countries

b) What is the contribution of exports as a percentage of the total turnover of the entity?

During FY 2025–26, exports contributed approximately 28.8% to the Company's total revenue, reflecting the continued strength of its international business. In line with its strategic vision of emerging as a global leader in the Wires and Cables segment, the Company remains committed to delivering superior-quality products, maintaining high standards of service excellence, and progressively strengthening its presence across international markets. The Company currently exports to a diverse range of geographies, with key export destinations including the United States, Myanmar, the United Kingdom, and Nepal. Going forward, the Company will continue to enhance its export portfolio by deepening its presence in existing markets while exploring opportunities across new and emerging international geographies, thereby supporting sustainable long-term growth.

c) A brief on types of customers?

Paramount Communications Limited is a leading manufacturer in the Wires and Cables industry, catering to a diverse range of sectors, including power, infrastructure, real estate, oil and gas, defense, metals, information technology, manufacturing, renewable energy, cement, fertilizers, data centers, and consumer durables. The Company's products are supplied to government bodies, public sector enterprises, and private organizations across domestic and international markets through business-to-business (B2B) channels, supported by an extensive network of authorized dealers and distributors.

In addition, the Company's Turnkey Projects division undertakes Engineering, Procurement and Construction (EPC) contracts in the power transmission and distribution segment, further strengthening its integrated capabilities to deliver end-to-end power infrastructure solutions.

IV. EMPLOYEES

20. Details as at the end of Financial Year 2025-26:

a) Employees and Workers:

Sr. No.	Particulars	Total (A)	Male		Female	
			Number (B)	Percentage (B/A)	Number (C)	Percentage (C/A)
Employees (including differently abled)						
1.	Permanent Employees	356	330	93%	26	7%
2.	Other than Permanent Employees	37	35	95%	2	5%
3.	Total Employees	393	365	93%	28	7%
Workers (including differently abled)						
4.	Permanent Workers	46	46	100%	0	0%
5.	Other than Permanent Workers	1369	1369	100%	0	0%
6.	Total Workers	1415	1415	100%	0	0%

b) Differently abled Employees and Workers:

Sr. No.	Particulars	Total (A)	Male		Female	
			Number (B)	Percentage (B/A)	Number (C)	Percentage (C/A)
Differently Abled Employees						
1.	Permanent Employees	0	0	-	0	-
2.	Other than Permanent Employees	0	0	-	0	-
3.	Total differently abled employees (1+2)	0	0	-	0	-
Differently Abled Workers						
4.	Permanent Workers	0	0	-	0	-
5.	Other than Permanent Workers	0	0	-	0	-
6.	Total Workers (4+5)	0	0	-	0	-

21. Participation/ Inclusion/ Representation of Women

	Total (A)	Number of Female (B)	Percentage (B/A)
Board of Directors (BOD)	8	2	25%
Key Management Personnel	2	0	0%

During the Financial Year 2025–26, Mr. Narendra Kumar Goyal and Ms. Parveen Kala ceased to be Directors of the Company with effect from 16 May 2025, and 14 July 2025 respectively. Further, Mr. Sanjay Kumar Srivastava and Ms. Anjli Verma were appointed as Directors on the Board of Paramount Communications Limited with effect from 1 July 2025.

22. Turnover rate for permanent employees and workers

	FY 2025-26			FY 2024-25			FY 2023-24		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	19%	25%	19%	19.00%	16.00%	19.00%	13.00%	17.00%	13.00%
Permanent Workers	6%	0%	6%	4.00%	0.00%	4.00%	7.00%	0.00%	7.00%

V. HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES):

23. Names of holding/ subsidiary/ associate companies/ joint ventures

Sr. No.	Name of the holding/ subsidiary/ associate company/ joint venture (A)	Indicate whether holding/ subsidiary/ associate/ joint venture	% of shares held by listed entity	Does the entity indicated at Column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	*Valens Technologies Private Limited	Subsidiary	100%	No
2	AEI Power Cables Limited	Subsidiary	100%	
3	Paramount Holdings Limited	Subsidiary	100%	
4	06196375 Cables Limited (Formerly AEI Cables Limited)	Subsidiary	100%	

*Valens Technologies Private Limited Ceased to be a Wholly Owned Subsidiary of the Company with the effect from 6th November,2025

VI. CSR Details:

24.	(i)	Whether CSR is applicable as per Section 135 of Companies Act, 2013 (Yes/No)	Yes
	(ii)	Turnover (in Crores Rs.)	1912.16
	(iii)	Net Worth (in Crores Rs.)	778.07

VII. TRANSPARENCY AND DISCLOSURES COMPLIANCES:

25. Complaints/ Grievances on any of the Principles (1-9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/ No) (If Yes, then provide web-link for grievance redress policy)	FY 2025-26			FY 2024-25		
		Number of complaints filed during the year	Number of complaints pending resolution at close of year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of year	Remarks
Communities	Yes pcl@paramountcables.com	-	-	-	-	-	-
Investors (other than shareholders)	Yes Investors@paramountcables.com	-	-	-	-	-	-
Shareholders		2	0	-	1	0	-
Employees and workers	Yes grievances@paramountcables.com	-	-	-	-	-	-
Customers	Yes Customercare@paramountcables.com	35	0	-	13	0	-
Value Chain Partners	Yes salespartners@paramountcables.com	-	-	-	-	-	-
Other (please specify)	NA	NA	NA	NA	NA	NA	NA

26. Overview of the entity's material responsible business conduct issues:

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along with its financial implications, as per the following format.

Sr. No	Material issue identified	Indicate whether Risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implicationsof the risk or opportunity (Indicate positive or negative implications)
1	Energy Management	Risk & Opportunity	The Company recognises energy management as a strategic level for enhancing operational efficiency and reducing environmental impact through energy optimisation, cleaner technologies and energy-efficient systems. Conversely, inadequate energy management may increase operating costs, reliance on conventional energy sources and greenhouse gas emissions, potentially affecting business resilience and reputation.	Enhance energy efficiency through technology upgrades, energy conservation initiatives and progressive integration of renewable energy into the Company's energy mix	**Positive:** Improved energy efficiency can reduce costs, enhance profitability and strengthen the Company's sustainability profile. **Negative**: Inefficient energy management may increase operating costs and adversely impact environmental performance and stakeholder confidence.

Sr. No	Material issue identified	Indicate whether Risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implicationsof the risk or opportunity (Indicate positive or negative implications)
2	Product Stewardship	Opportunity	Product stewardship across the product life cycle presents an opportunity to minimise environmental impacts, promote sustainable product design and ensure compliance with applicable standards, thereby strengthening customer confidence and market competitiveness.	Not Applicable	**Positive**: Effective product stewardship supports process efficiency, sustainable innovation, reduced environmental impact and enhanced brand value.
3	Climate Change	Risk & Opportunity	Climate change presents both physical and transition risks, including supply chain disruptions, evolving regulatory requirements and higher compliance costs. At the same time, the transition towards low-carbon operations presents opportunities to improve efficiency and reduce emissions.	Strengthen climate resilience through energy-efficient technologies, renewable energy adoption and integration of sustainability considerations into business operations	**Positive**: Low-carbon technologies can improve operational efficiency, reduce costs and enhance long-term competitiveness. **Negative**: Initial investments may impact short-term profitability and cash flows.
4	Material Sourcing & Efficiency	Opportunity	Responsible sourcing provides an opportunity to improve resource efficiency, strengthen sustainable procurement practices and enhance value chain resilience while responding to evolving stakeholder expectations.	Not Applicable	**Positive**: Sustainable sourcing enhances operational efficiency, strengthens brand reputation and supports long-term value creation.
5	Product Quality & Safety	Risk	Inadequate product quality or non-compliance with safety requirements may result in product recalls, regulatory action, financial liabilities and reputational damage.	Maintain robust quality assurance systems through stringent testing, periodic audits and continuous compliance monitoring	**Negative**: Quality failures may result in recalls, legal liabilities, financial losses and erosion of customer confidence.
6	Health & Safety	Risk	Occupational health and safety risks arising from manufacturing operations may affect employee well-being, operational continuity and business performance if not effectively managed.	Strengthen workplace safety through regular training, preventive maintenance, robust safety protocols and periodic audits	**Negative**: Workplace incidents may lead to operational disruptions, financial losses and reputational impact.
7	Diversity & Inclusion	Opportunity	An inclusive and diverse workforce fosters innovation, collaboration, employee engagement and organisational resilience while supporting equal opportunities across the employee lifecycle.	Not Applicable	**Positive**: Diversity and inclusion contribute to improved productivity, innovation, talent retention and sustainable business performance.

Sr. No	Material issue identified	Indicate whether Risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implicationsof the risk or opportunity (Indicate positive or negative implications)
8	Human Capital Development	Risk & Opportunity	Investment in human capital strengthens workforce capability, innovation and productivity. Conversely, inadequate employee development may lead to higher attrition, increased recruitment costs and reduced organisational effectiveness.	Promote continuous learning, career development and employee engagement through structured capability-building initiatives and feedback mechanisms	**Positive:** Skilled employees enhance productivity and long-term growth. **Negative:** Higher attrition may increase costs and disrupt business continuity.
9	Business Ethics	Opportunity	Strong ethical practices and a culture of integrity enhance stakeholder trust, strengthen corporate reputation, improve customer and investor confidence, and support sustainable business growth. Ethical governance can also create competitive advantages and foster long-term value creation.	Not Applicable	**Positive:** Strong business ethics can enhance brand value, attract customers and investors, reduce legal and compliance costs, improve employee retention, and create long-term sustainable financial performance.
10	Supply Chain Sustainability	Risk & Opportunity	Sustainable supply chain practices strengthen operational resilience, responsible sourcing and stakeholder confidence. Supply disruptions, ESG non-compliance or resource constraints may adversely impact business continuity.	Undertake ESG-focused supplier due diligence and engage value chain partners to promote responsible sourcing and sustainable practices	**Positive:** Sustainable supply chains improve resilience, resource efficiency and long-term value creation. **Negative:** Weak supply chain management may result in delays, higher costs and reputational risks.
11	Cybersecurity & Data Privacy	Risk	Increasing digitalisation exposes the Company to cybersecurity and data privacy risks that may disrupt operations, compromise sensitive information and attract regulatory scrutiny.	Maintain robust cybersecurity controls through preventive technologies, employee awareness programmes and periodic vulnerability assessments	**Negative:** Cyber incidents may lead to financial losses, regulatory action, business disruption and reputational damage.
12	Transparency	Opportunity	Transparent business practices strengthen stakeholder trust, support regulatory compliance and reinforce ethical conduct across the value chain, contributing to sustainable business growth.	Not Applicable	**Positive:** Enhanced transparency strengthens stakeholder confidence, corporate credibility and long-term business sustainability.

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

Sr. No.	Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
Policy and Management Processes										
1.	a) Whether your entity's policy/ policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	b) Has the policy been approved by the Board? (Yes/No)	The policies have been duly approved by the Board of Directors and formally signed by the Chairman.								
	c) Web Link of the policies, if available	https://paramountcables.com/investor-relations/policies								
2.	Whether the entity has translated the policy into procedures? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3.	Do the enlisted policies extend to your value chain partners? (Yes/No)	Yes								
4.	Name of the national and international codes/ certifications/ labels/standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	The Company has adopted the following globally recognized certifications: • ISO 9001:2015 – Quality Management System • ISO 14001:2015 – Environmental Management System • ISO 45001:2018 – Occupational Health and Safety Management System **BIS Licenses:** • IS: 694, IS:1554 Part 1, IS: 7098 Part 1, IS:7098 Part 2, IS: 7098 Part 3 up to 66 KV, IS: 14255, IS: 398 Part 2, IS: 17505 Part 1, IS: 17048 **UL Certifications for:** • Thermoset Insulated Wires & Cables as per UL 44 • Photovoltaic Wire as per UL 4703 • Service-Entrance Cables as per UL 854 • Metal Clad Cable as per UL 1569 • Thermoplastic-Insulated Wires and Cables as per UL 83 • Fixture Wire as per UL 66 • Electrical Power and Control Tray Cables as per UL 1277								
5.	Specific commitments, goals and targets set by the entity with defined timelines, if any.	During the reporting year, the Company continued to strengthen the integration of Environmental, Social and Governance (ESG) principles across its business operations. Building on the ESG priorities identified in the previous year, the Company further enhanced its ESG framework through strengthened governance mechanisms, improved monitoring processes, and continued implementation of sustainability-focused initiatives. The Company remains committed to embedding responsible business practices into its strategic decision-making and operational processes, while continually enhancing its ESG performance to support sustainable long-term value creation for all stakeholders.								
6.	Performance of the entity against the specific commitments, goals and targets along with reasons in case the same are not met.	The Company has adopted a structured approach to sustainability by identifying key Environmental, Social and Governance (ESG) priorities and establishing internal objectives to facilitate continual monitoring and focused implementation. During the reporting year, the Company further strengthened the integration of ESG considerations across its operations through enhanced governance mechanisms, improved internal processes, and targeted sustainability initiatives. The Company remains committed to embedding responsible business practices into its operations and continually enhancing its ESG performance to support sustainable long-term value creation for all stakeholders.								

Sr. No.	Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
Governance, Leadership and Oversight										
7.	Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements At Paramount Communications Limited, we believe that sustainable business practices are fundamental to creating enduring value for our stakeholders. As we navigate an evolving business landscape, Environmental, Social and Governance (ESG) considerations continue to shape our strategic priorities, reinforcing our commitment to responsible growth, operational excellence, and long-term resilience. The increasing focus on climate action, responsible resource management, and stakeholder expectations presents both opportunities and responsibilities for businesses. We view this evolving landscape as an opportunity to strengthen our governance framework, enhance operational efficiencies, and embed sustainability more deeply into our business processes. Guided by our core values of integrity, accountability, and responsible business conduct, we continue to integrate ESG considerations into our decision-making, recognising that sustainable growth and business success are intrinsically linked. During the reporting year, we continued to strengthen our ESG framework through enhanced governance mechanisms, improved monitoring processes, and focused sustainability initiatives across our operations. Our efforts remained centered on responsible resource management, product stewardship, employee well-being, ethical business practices, and meaningful stakeholder engagement. While we recognise that sustainability is an evolving journey, we remain committed to continually enhancing our environmental and social performance while maintaining the highest standards of corporate governance. Looking ahead, we will continue to build on the progress achieved, strengthen our ESG capabilities, and foster a culture of innovation, responsibility, and continuous improvement. Guided by a structured governance framework and a long-term perspective, we remain committed to creating sustainable value for our stakeholders while contributing positively to the environment and the communities in which we operate.									
8.	Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy(ies).	Mr. Sanjay Aggarwal Chairman & CEO								
9.	Does the entity have a specified Committee of the Board/ Director responsible for decision-making on sustainability related issues? (Yes/No). If "Yes", provide details	Yes, the Board of Directors provides oversight of the Company's sustainability agenda and ESG-related matters. The Risk Management Committee of the Board of Directors is responsible for overseeing and guiding decision-making on sustainability-related risks, opportunities, and strategic initiatives.								

10. Details of Review of NGRBCs by the Company:

Subject for Review	Indicate whether review was undertaken by Director/ Committee of the Board/ any other Committee									Frequency (Annually/ Half-Yearly/ Quarterly/ any other – please specify)								
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow up action	Yes									Annually								
Compliance with statutory requirements of relevance to the principles and rectification of any non- compliances	Yes									Annually								

11. Has the entity carried out independent assessment/evaluation of the working of its policies by an external agency? (Yes/No). If "Yes", provide name of the agency.

P1	P2	P3	P4	P5	P6	P7	P8	P9
No								

12. If Answer to Question (1) Above is "NO", i.e. not all Principles are covered by a Policy, reasons to be stated:

Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the Principles material to its business (Yes/No)	Not Applicable								
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
The entity does not have the financial or human and technical resources available for the task (Yes/No)									
It is planned to be done in the next financial year (Yes/No)									
Any Other Reason (please specify)									

SECTION C: PRINCIPLE-WISE PERFORMANCE DISCLOSURE

Principle 1: Businesses should conduct and govern themselves with integrity and in a manner that is Ethical, Transparent and Accountable

Essential Indicators

1. **Percentage coverage by training and awareness programmes on any of the Principles during the financial year:**

Segment	Total number of training and awareness programmes held	Topics/ Principles covered under training and its impact	% age of persons in respective category covered by the awareness programmes
Board of Directors	2	The Company conducted familiarisation programmes for the Board of Directors covering the Unpublished Price Sensitive Information (UPSI): Identification, Handling and Compliance and SEBI Regulations, strategic initiatives, workplace safety, occupational health and safety.	100.00%
Key Managerial Personnel	4	Prevention of Sexual Harassment (POSH), Workplace Safety and Occupational Health & Safety Skill Development, Technical Competency Training, Code of Conduct	100.00%
Employees other than BoD and KMPs	80	Prevention of Sexual Harassment (POSH), Workplace Safety and Occupational Health & Safety, Skill Development, Technical Competency Training, Code of Conduct	59.04%
Workers	117	Prevention of Sexual Harassment (POSH), Workplace Safety and Occupational Health & Safety, Skill Development, Technical Competency Training, Code of Conduct	46.59%

2. **Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions in the financial year, in the following format:**

Monetary					
Particulars	**NGRBC Principle**	**Name of the regulatory/ enforcement agencies/ judicial institutions**	**Amount (In INR)**	**Brief of the Case**	**Has an appeal been preferred? (Yes/No)**
Penalty/Fine			NA		
Settlement			NA		
Compounding Fee			NA		

Non-Monetary				
Particulars	**NGRBC Principle**	**Name of the regulatory/ enforcement agencies/ judicial institutions**	**Brief of the Case**	**Has an appeal been preferred? (Yes/No)**
Imprisonment	NA			
Punishment	NA			

3. **Of the instances disclosed in Question 2, above detail of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed:**

Case Details	Name of regulatory/ enforcement agencies/ judicial institutions
Not Applicable	

4. **Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide web-link to the policy:**

The Company has established a comprehensive Anti-Bribery and Anti-Corruption (ABAC) Policy to reinforce its commitment to the highest standards of ethical conduct, integrity, and transparency across its business operations. The Policy sets out clear principles and expectations to promote ethical business practices and foster a fair, transparent, and respectful workplace. It is applicable to all permanent employees, senior management, and workers of the Company, and serves as a guiding framework for ethical decision-making and responsible business conduct. The Policy is available on the Company's website at: https://paramountcables.com/investor-relations/policies

5. **Number of Directors/KMPs/Employees/Workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery / corruption.**

Particulars	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Directors	Nil	Nil
KMPs	Nil	Nil
Employees	Nil	Nil
Workers	Nil	Nil

6. **Details of complaints with regard to conflict of interest.**

Particulars	FY 2025-26 (Current Financial Year)		FY 2024-25 (Previous Financial Year)	
	Number	**Remarks**	**Number**	**Remarks**
Number of complaints received in relation to issues of Conflict of Interest of the Directors	Nil	No complaints relating to Directors' conflict of interest were received during the reporting period.	Nil	Nil
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	Nil	NA	Nil	Nil

7. **Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest:**

During the reporting period, no instances of conflict of interest or corruption requiring intervention by regulatory authorities, law enforcement agencies, or judicial bodies were identified.

8. **Number of days of accounts payables (Accounts payable *365) / Cost of goods/services procured) in the following format:**

Particulars	FY 2025-26	FY 2024-25
Number of days of accounts payables	48	38

9. **Open-ness of business: Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:**

Parameter	Metrics	FY 2025-26	FY 2024-25
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	3.51 %	2.34%
	b. Number of trading houses where purchases are made from	160	207
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	90.11 %	75.25%
Concentration of Sales	a. Sales to dealers / distributors as % of total sales	37.51 %	36.76%
	b. Number of dealers / distributors to whom sales are made	327	285
	c. Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	82.71%	79.60%
Share of RPTs in	a. Purchases (Purchases with related parties / Total Purchases)	0.34%	0.11%
	b. Sales (Sales to related parties / Total Sales)	0.01%	0.03%
	c. Loans & advances (Loans & advances given to related parties / Total loans & advances)	0	16.06%
	d. Investments (Investments in related parties / Total Investments made)	0	100%

Leadership Indicators

1. **Awareness programmes conducted for value chain partners on any of the Principles during the financial year:**

Total Number of awareness programmes held	Topics/Principle covered under the training	% of value chain partner covered (by value of business done with such partners) under the awareness programs
Multiple awareness sessions/meetings were organised during the year	Under Principle 4, the Company continued to strengthen stakeholder engagement through structured awareness programmes aimed at disseminating product information, communicating incentive and reward schemes, and obtaining stakeholder feedback. These initiatives are primarily focused on retailers and channel partners to enhance product awareness, encourage active participation, and strengthen stakeholder relationships.	100%

2. a. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No).

   b. If "Yes", provide details of the same:

   The Company has adopted a Code of Conduct to address conflicts of interest and promote the highest standards of ethical business conduct. The Code is applicable to the Board of Directors and Senior Management and sets out the principles of integrity, transparency, and accountability that govern business conduct.

   The Code provides a framework for identifying, disclosing, and managing actual or potential conflicts of interest. Directors and Senior Management are required to avoid situations that may give rise to conflicts of interest and promptly disclose any such conflicts in accordance with the prescribed procedures, thereby ensuring ethical and transparent decision-making.

   The Code of Conduct is available on the Company's website at: https://paramountcables.com/investor-relations/policies

Principle 2: Businesses should provide goods and services in a manner that is sustainable and safe

Essential Indicators

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively:

Particulars	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)	Details of improvements in environmental and social impacts
R & D	While the Company does not currently have a dedicated Research and Development (R&D) function, it continues to advance sustainability-driven initiatives across its operations and product portfolio. Its sustainability approach is centred on reducing its carbon footprint, enhancing water stewardship, conserving biodiversity and ecosystem services, and contributing to community well-being. To support these objectives, the Company has invested in advanced machinery, testing equipment, and energy-efficient generators to enhance operational efficiency, optimise resource utilisation, and reduce energy consumption.		
Capex			

2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No):

   Yes. The Company has established procedures to ensure that third-party suppliers of materials and services meet its prescribed standards. Suppliers are selected based on responsible business practices, ethical conduct, and operational reliability.

   b. If "Yes", what percentage of inputs were sourced sustainably?

   The Company procures metals, steel, and plastics from reputed manufacturers, with a focus on responsible and sustainable sourcing practices.

3. Describe the processes in place to safely reclaim your products for reusing, recycling, and disposing at the end of life for:

Plastics (including packaging)	The Company has established a robust waste management system to ensure the safe handling and disposal of plastic waste and other waste streams in compliance with applicable environmental regulations. Waste disposal is undertaken through CPCB/SPCB-authorised contractors.
E- Waste	The Company disposes of e-waste through an authorised e-waste recycler/service provider approved by State Pollution Control Board.
Hazardous Waste	Recycling activities are carried out through authorised contractors in compliance with applicable Pollution Control Board regulations.
Other Waste	Other waste streams are managed and disposed of in accordance with the Company's standard operating procedures and applicable regulatory requirements.

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes/No):

Yes. The Company complies with the applicable Extended Producer Responsibility (EPR) regulations and continues to strengthen its waste collection and management practices in line with the prescribed regulatory framework. Waste is managed through authorised third-party vendors, reflecting the Company's commitment to environmentally responsible waste management and responsible disposal practices.

Leadership Indicators

1. Has the entity conducted Life Cycle Perspective/Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)?

Yes. During FY 2024-25, the Company undertook Life Cycle Assessments (LCAs) for High Tension (HT) and Low Tension (LT) power cables, collectively representing approximately 35% of its total product turnover. The assessments evaluate environmental impacts across the product life cycle, from raw material extraction to end-of-life. As part of its continuing efforts to strengthen the comprehensiveness and transparency of reporting, the Company has included details of these assessments in the FY 2025-26.

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products/ services, as identified in the Life Cycle Perspective/Assessments (LCA) or through any other means, briefly describe the same along with action taken to mitigate the same:

No significant social or environmental concerns or risks were identified within the scope of the Life Cycle Assessments conducted for HT and LT power cables during FY 24-25.

3. **Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry):**

Recycled or reused input material to total material	
FY 2025-26	FY 2024-25
NIL	NIL

4. **Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:**

	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	Re-Used	Recycled	Safely Disposed	Re-Used	Recycled	Safely Disposed
Plastics (including packaging)	NIL			NIL		
E-waste						
Hazardous waste						
Other waste						

5. **Reclaimed products and their packaging materials (as percentage of products sold) for each product category.**

NIL

Principle 3: Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

1. (a) **Details of measures for the well-being of Employees:**

Category	Total (A)	Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care Facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent Employees											
Male	330	330	100%	330	100%	0	0%	0	0%	0	0%
Female	26	26	100%	26	100%	0	0%	0	0%	0	0%
Total	**356**	**356**	**100%**	**356**	**100%**	**0**	**0%**	**0**	**0%**	**0**	**0%**
Other than Permanent Employees											
Male	35	35	100%	35	100%	0	0%	0	0%	0	0%
Female	2	2	100%	2	100%	0	0%	0	0%	0	0%
Total	**37**	**37**	**100%**	**37**	**100%**	**0**	**0%**	**0**	**0%**	**0**	**0%**

(b) **Details of measures for the well-being of Workers:**

Category	Total (A)	Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care Facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent Workers											
Male	46	46	100%	46	100%	0	0%	0	0%	0	0%
Female	0	0	0%	0	0%	0	0%	0	0%	0	0%
Total	**46**	**46**	**100%**	**46**	**100%**	**0**	**0%**	**0**	**0%**	**0**	**0%**
Other than Permanent Workers											
Male	1369	1369	100%	1369	100%	0	0%	0	0%	0	0%
Female	0	0	0%	0	0%	0	0%	0	0%	0	0%
Total	**1369**	**1369**	**100%**	**1369**	**100%**	**0**	**0%**	**0**	**0%**	**0**	**0%**

(c) **Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format –**

Particulars	FY 2025-26	FY 2024-25
Cost incurred on well-being measures as a % of total revenue of the company	0.06	0.07

2. Details of retirement benefits (Permanent Employees and Workers), for FY 2025-26 and FY 2024-25:

Benefits	FY 2025-26			FY 2024-25		
	No. of employees covered as % of total employees	No. of workers covered as % of total workers	Deducted and Deposited with the authority (Yes/ No/ NA)	No. of employees covered as % of total employees	No. of workers covered as % of total workers	Deducted and Deposited with the authority (Yes/ No/ NA)
PF	98.03%	100.00%	Yes	98.00%	100.00%	Yes
Gratuity	100.00%	100.00%	Yes	100.00%	100.00%	Yes
ESI	3.00%	2.17 %	Yes	0.00%	0.00%	Yes

3. Accessibility of Workplaces:

Are the premises/ offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If "Not", then whether any steps are being taken by the entity in this regard.

The Company is committed to fostering an inclusive and accessible workplace in accordance with the provisions of the Rights of Persons with Disabilities Act, 2016. To support this commitment, accessibility features, including ramps at key entry points and common areas, have been provided to facilitate barrier-free access and promote an inclusive work environment.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, please provide the web-link of the policy:

The Company is committed to providing equal employment opportunities and prohibits discrimination against persons with disabilities in accordance with the Rights of Persons with Disabilities Act, 2016. Accessibility measures, including ramps and accessible restrooms at its manufacturing facilities and corporate offices, have been implemented to facilitate barrier-free access. The Company remains committed to fostering an inclusive workplace that promotes diversity, dignity, equal opportunity, and fair representation for persons with disabilities.

5. Return to work and Retention rates of permanent employees and workers that took parental leave:

Gender	Permanent employees		Permanent workers	
	FY 2025-26		FY 2025-26	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	Not Applicable, as the Company currently does not provide parental leave benefits.			
Female				
Total				

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and workers? If "Yes", give details of the mechanism in brief:

Permanent Workers	Yes. The Company has established a grievance redressal mechanism to facilitate the timely and transparent resolution of employee concerns across all categories of employment. Open communication between employees and management is encouraged through multiple channels, supported by the Company's Code of Conduct, Whistle-blower Policy, and POSH Policy, all of which are available on the Company's website. In addition, the Company has designated a weekly grievance redressal session for HR-related queries and employee concerns and provides a dedicated email ID grievances@paramountcables.com for reporting and resolution of grievances.
Permanent Employees	
Permanent Workers	
Other than Permanent Workers	

7. **Membership of employees and workers in association(s) or Unions recognised by the listed entity:**

Category	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	Total employees / workers in respective category (A)	No. of employees / workers in respective category, who are part of association(s) or Union (B)	% (B / A)	Total employees / workers in respective category (C)	No. of employees / workers in respective category, who are part of association(s) or Union (D)	% (D / C)
Total Permanent Employees	356	0	-	303	0	-
Male	330	0	-	281	0	-
Female	26	0	-	22	0	-
Total Permanent Workers	46	0	-	52	0	-
Male	46	0	-	52	0	-
Female	0	0	-	0	0	-

8. (a) **Details of training given to employees and workers on "Health and Safety Measures":**

Category	FY 2025-26			FY 2024-25		
	Total (A)	Number (B)	Percentage (%) (B/A)	Total (C)	Number (D)	Percentage (%) (D/C)
Employees						
Male (includes other than permanent)	365	275	75.34%	295	226	76.61%
Female	28	18	64.29%	22	15	68.18%
Total	**393**	**293**	**74.55%**	**317**	**241**	**76.03%**
Workers						
Male (includes other than permanent)	1415	757	53.50%	1299	663	51.04%
Female	0	0	-	0	0	-
Total	**1415**	**757**	**53.50%**	**1299**	**663**	**51.04%**

(b) **Details of training given to employees and workers on "Skill Upgradation":**

Category	FY 2025-26			FY 2024-25		
	Total (A)	Number (B)	Percentage (%) (B/A)	Total (C)	Number (D)	Percentage (%) (D/C)
Employees						
Male (includes other than permanent)	365	197	53.97%	295	152	51.53%
Female	28	17	60.71%	22	17	77.27%
Total	**393**	**214**	**54.45%**	**317**	**169**	**53.31%**
Workers						
Male (includes other than permanent)	1415	682	48.20%	1299	389	29.95%
Female	0	0	-	0	0	-
Total	**1415**	**682**	**48.20%**	**1299**	**389**	**29.95%**

9. Details of Performance and Career Development reviews of employees and workers:

Category	FY 2025-26			FY 2024-25		
	Total (A)	Number (B)	Percentage (%) (B/A)	Total (C)	Number (D)	Percentage (%) (D/C)
Employees						
Male (includes other than permanent)	365	360	98.63%	295	267	90.51%
Female	28	28	100.00%	22	18	81.82%
Total	**393**	**388**	**98.73%**	**317**	**285**	**89.91%**
Workers						
Male (includes other than permanent)	1415	718	50.74%	1299	958	73.75%
Female	0	0	-	0	0	-
Total	**1415**	**718**	**50.74%**	**1299**	**958**	**73.75%**

10. Health and Safety Management System:

a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/No) If "Yes", then coverage of the system?	Yes. The Company's Occupational Health and Safety Management System is aligned with the requirements of ISO 45001:2018, reflecting its commitment to providing a safe and healthy workplace. Occupational health and safety remain integral to the Company's operations, with a continued focus on preventing workplace incidents and occupational illnesses. The Company complies with applicable statutory and regulatory requirements and promotes a culture of proactive risk management, employee well-being, and continual improvement.
b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis of the entity?	The Company conducts periodic internal and external audits to assess compliance with its Occupational Health and Safety (OHS) Management System, aligned with the requirements of ISO 45001:2018. These audits facilitate the identification of workplace hazards and assessment of associated risks across its operations. The Company's Environment, Health and Safety (EHS) framework encompasses regular training, inspections, and implementation of Process Safety Management practices. Risk identification and mitigation are supported through tools such as Hazard Identification and Risk Assessment (HIRA), Job Safety Analysis (JSA), Standard Operating Procedures (SOPs), Operational Control Procedures, design checklists, and incident investigation processes, ensuring effective management of routine and non-routine operational activities.
c. Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks? (Yes/No)	Yes. The Company identifies and assesses employment-related risks through routine and periodic evaluations in accordance with the requirements of ISO 45001:2018. To effectively mitigate workplace hazards and strengthen occupational health and safety performance, the Company has implemented the following measures: • Periodic internal and external audits, including group safety audits, cross-functional safety assessments, management safety inspections, and daily departmental safety observations. • A structured framework to promote open communication, employee participation, and advisory support on occupational health and safety matters. • A robust performance monitoring mechanism to track safety performance, facilitate continuous improvement, and strengthen workplace health and safety practices.
d. Do the employees/ workers of the entity have access to non-occupational medical and healthcare services? (Yes/No)	The Company extends Employees' State Insurance Corporation (ESIC) benefits to all eligible employees in accordance with applicable statutory requirements. In addition, eligible employees are covered under group medical insurance schemes, providing comprehensive healthcare benefits. To further promote employee well-being and preventive healthcare, the Company organises periodic health check-up camps in collaboration with healthcare institutions and non-governmental organisations (NGOs).

11. Details of safety-related incidents, in the following format:

Safety Incidents/Number	Category	FY 2025-26	FY 2024-25
Lost Time Injury Frequency Rate (LTIFR)	Employees	NIL	NIL
	Workers		
Total recordable work-related injuries	Employees		
	Workers		
Number of fatalities	Employees		
	Workers		
High consequence work-related injury or ill-health (excluding fatalities)	Employees		
	Workers		

12. Describe the measures taken by the entity to ensure a safe and healthy workplace:

The Company's Environment, Health and Safety (EHS) Management System is aligned with the requirements of ISO 45001:2018, applicable OSHA guidelines, the Factories Act, and relevant state regulatory requirements. The EHS Policy provides a framework for maintaining a safe and healthy workplace for employees, contractors, subcontractors, and visitors.

The Company undertakes periodic internal and external audits to assess the effectiveness of its occupational health and safety management system and ensure compliance with applicable EHS requirements. Health and safety performance is continuously monitored to identify deviations, strengthen risk controls, and drive continual improvement.

The Company's health and safety monitoring mechanisms include:

- **Visual Communication:** Safety signage and instructional displays are installed across plant locations to promote awareness and reinforce compliance with safety requirements.
- **Proactive Monitoring:** Regular safety patrols, internal audits, workplace and statutory inspections, industrial hygiene assessments, risk assessments, monitoring of OHS objectives, safety committee reviews, and employee feedback mechanisms.
- **Reactive Monitoring:** Monitoring of near-miss incidents, hazard reporting, accident and incident investigations, occupational illnesses and injuries, and classification of reportable and non-reportable incidents.
- **Continual Improvement:** Findings from audits, inspections, risk assessments, incident investigations, and employee feedback are systematically reviewed to strengthen the effectiveness of the Company's EHS management system.

13. Number of Complaints on the following made by employees and workers during safety committee meetings:

Benefits	FY 2025-26			FY 2024-25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	0	0	-	0	0	-
Health & Safety	0	0	-	0	0	-

14. Assessment for the Year (2025- 26):

Particulars	% of plants and offices that were assessed (by entity or statutory authorities or third party)
Health and Safety Practices	100%
Working Conditions	

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risk/ concerns arising from assessment of health and safety practices and working conditions:

The Company ensures compliance with applicable national and international health, safety, and environmental standards through a structured audit and monitoring framework. Periodic Health, Safety and Environment (HSE) audits are conducted by internal teams as well as accredited external agencies, covering health and safety, fire safety, and electrical systems. Based on the audit findings, appropriate corrective and preventive actions are implemented to strengthen the Company's safety management framework and drive continual improvement across its operations.

Leadership Indicators

1. Does the entity extend any life insurance or compensatory package in the event of death of (A). Employees; and (B). Workers (Yes/No). Provide detail:

Yes. The Company ensures that all employees, including workers, are covered under Medical Health Insurance, Employees' State Insurance Corporation (ESIC), and Personal Accident Insurance, as applicable. In addition, eligible workers are covered under the Workmen's Compensation Act Policy, in accordance with applicable statutory requirements.

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners:

The Company ensures timely deduction and remittance of Employees' State Insurance (ESI), Provident Fund (PF), and other applicable statutory dues to the respective authorities in accordance with applicable regulatory requirements.

3. Provide the number of employees / workers having suffered high consequence work- related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

Benefits	Total no. of affected employees/ workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Employees	0	0	0	0
Workers	0	0	0	0

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)

No. However, employees are provided with regular upskilling and skill development opportunities to enhance their long-term employability during their employment with the Company.

5. Details on assessment of value chain partners:

Particulars	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	NIL
Working Conditions	

6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners - NIL

Principle 4: Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

1. Describe the process for identifying key stakeholder groups of the entity:

The Company recognizes that effective stakeholder engagement is fundamental to sustainable value creation and long-term business resilience. It remains committed to understanding stakeholder expectations, fostering collaborative relationships, mitigating emerging risks, and strengthening stakeholder trust through transparent and responsible business practices.

The Company's stakeholder identification process is guided by the principles of materiality, inclusivity, and responsiveness. Key stakeholders comprise individuals and entities that are directly or indirectly impacted by the Company's operations, as well as those that influence or contribute to its business. By fostering meaningful engagement and building relationships based on mutual trust and shared objectives, the Company seeks to create sustainable and inclusive long-term value for all its stakeholders.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group:

	Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/ No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
1	Employees (On roll and Contractual Workforce)	No	- Email - Management Meeting - Feedback and survey. - Newsletters - Notice Board - Website - SMS	As and when necessary	The Company's workforce is integral to its operational excellence and long-term success, contributing across design, manufacturing, testing, sales, and other core business functions. The Company recognizes that employee engagement, capability development, and well-being are essential to achieving its strategic objectives and sustaining business growth. Key areas of engagement include: - Training and capability development - Employee recognition and reward - Top-down communication on key organizational developments and strategic initiatives - Dissemination of policies and updates relating to the Company's business performance and growth plans
2	Channel partners, distributors, retailers and influencer	No	- After Sale Services - Survey and Feedback Session - Advertisement - Newspaper - Deales/ Retailers/business - Associates get together - Pamphlets	Engagement sessions conducted periodically	Key Areas of Interest: - Providing information regarding products - pricing and quality - Incentive Programme - Technical Seminar
3	End consumers	No	- Engagement through website, Email, SMS - Social media - Sales Promotions and brand Campaigns. - Meetings	Weekly/monthly and Yearly communication as per requirement	- Key Areas of Interest: - Order and Payment for Products & Services - Product Availability and Pricing - Product Quality and Customer Feedback - Market Surveys/Research on Product Trends and New Product Development

	Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/ No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
4	Government agencies, regulatory bodies and local authority	No	- Disclosure and Filings for compliance reporting. - Meeting authorities for permission/ approvals.	Audit conducted quarterly/ annually/ periodically and on a need basis.	Government and regulatory authorities play a critical role in providing the regulatory framework necessary for the Company's business operations. The Company remains committed to maintaining constructive engagement with regulatory bodies through timely compliance with applicable laws and regulations. Key areas of engagement include: • Regulatory compliance • Timely payment of applicable taxes and statutory dues • Policy advocacy and regulatory engagement
5	Communities and Environment	Yes	- CSR initiatives	Community events and functions are conducted regularly.	Key area of engagement: Development and implementation of CSR initiatives aligned with the needs and priorities of the communities served.
6	Vendor	No	- Email - SMS - Written Communication - Meeting	As and when required	Procurement of Services and Raw Materials.

Leadership Indicators

1. **Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board:**

   The Company's sustainability journey is underpinned by a robust governance framework founded on the principles of transparency, integrity, and ethical business conduct. Oversight of the Company's sustainability strategy, including its Climate Action Plan, is provided by the Board of Directors and its designated Board Committees. The CSR & ESG Committee and the Risk Management Committee oversee ESG-related matters, including climate-related risks and opportunities, and facilitate the integration of sustainability considerations into strategic decision-making. Through this governance framework, the Company remains committed to advancing responsible and sustainable growth while creating long-term value for its stakeholders.

2. **Whether stakeholder consultation is used to support the identification and management of environmental, and social topic? (Yes/No) If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.**

   Yes. The Company engages regularly with its stakeholders to understand their expectations, identify material issues, and address them through appropriate actions.

3. **Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups:**

   NIL

Principle 5: Businesses should respect and promote human rights

Essential Indicators

1. **Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:**

Category	FY 2025-26			FY 2024-25		
	Total (A)	No. of employees / workers covered (B)	% (B/A)	Total (C)	No. of employees / workers covered (D)	% (D/C}
Employees						
Permanent	356	169	47.47%	303	155	51.16%
Other than permanent	37	17	45.95%	14	6	42.86%
Total	**393**	**186**	**47.33%**	**317**	**161**	**50.79%**
Workers						
Permanent	46	29	63.04%	52	37	71.15%
Other than permanent	1369	564	41.20%	1,247	508	40.74%
Total	**1415**	**593**	**41.91%**	**1,299**	**545**	**41.96%**

2. **Details of minimum wages paid to employees and workers, in the following format:**

Category	FY 2025-26					FY 2024-25				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Permanent										
Male	330	0	-	330	100%	281	0	-	281	100%
Female	26	0	-	26	100%	22	0	-	22	100%
Total	**356**	**0**	-	356	**100%**	**303**	0	-	**303**	**100%**
Other than Permanent										
Male	35	0	-	35	100%	14	0	-	14	100%
Female	2	0	-	2	100%	0	0	-	0	100%
Total	**37**	**0**	-	37	**100%**	**14**	0	-	**14**	**100%**
Workers										
Permanent										
Male	46	0	-	46	100%	52	0	-	52	100%
Female	0	0	-	0	-	0	0	-	0	100%
Total	**46**	**0**	-	46	**100%**	**52**	0	-	**52**	**100%**
Other than Permanent										
Male	1369	0	-	1369	100%	1247	250	20.05%	997	79.95%
Female	0	0	-	0	-	0	0	-	0	0
Total	**1369**	**0**	-	1369	**100%**	**1247**	250	20.05%	**997**	**79.95%**

3 **(a) Details of remuneration/ salary/ wages, in the following format:**

(Figures in Crores)

Particulars	Male		Female	
	Number	Median salary/ wage of respective category (Annual)	Number	Median salary/ wage of respective category (Annual)
Board of Directors (Executive Director)	2	1.88		
Board of Directors (Non-Executive Director / Independent Director)	6	0.08		
Key Managerial Personnel	2	0.38		
Employees other than BoD and KMP	326	0.07	26	0.06
Workers	46	0.04		

(b) Gross wages paid to females as % of total wages paid by the entity, in the following format:

Particulars	FY 2025-26	FY 2024-25
Gross wages paid to females as % of total wages	4.29%	2.35%

4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes, The Chief Human Resources Officer (CHRO) is responsible for addressing human rights-related concerns arising from the Company's operations. In accordance with the Prevention of Sexual Harassment (POSH) Act and the Company's POSH Policy, an Internal Committee has been constituted to ensure the timely and impartial redressal of complaints relating to workplace sexual harassment. The Company also conducts regular awareness and training programmes to educate employees on their rights, the grievance redressal mechanism, and the procedures for reporting concerns, thereby fostering a workplace culture founded on respect, inclusivity, accountability, and ethical conduct.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues:

The Chief Human Resources Officer (CHRO) is responsible for overseeing human rights-related concerns arising from the Company's operations. In accordance with the Company's POSH Policy, the Internal Committee is responsible for the timely and impartial redressal of complaints relating to workplace sexual harassment. The Company also conducts periodic awareness and training programmes to educate employees on their rights and the available grievance redressal mechanisms, thereby promoting a culture of respect, inclusivity, accountability, and ethical conduct.

6. Number of Complaints on the following made by employees and workers:

Complaint Type	FY 2025-26			FY 2024-25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	Nil			Nil		
Discrimination at workplace	Nil			Nil		
Child Labour	Nil			Nil		
Forced Labour/Involuntary Labour	Nil			Nil		
Wages	Nil			Nil		
Other human rights related issues	Nil			Nil		

7. **Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:**

Particulars	FY 2025-26	FY 2024-25
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	Nil	Nil
Complaints on POSH as a % of female employees / workers	Nil	Nil
Complaints on POSH upheld	Nil	Nil

8. **Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases:**

The Company has constituted an Internal Committee in accordance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, to ensure the timely and impartial redressal of complaints relating to workplace sexual harassment. A dedicated POSH Policy provides the framework for maintaining a workplace free from discrimination, bias, and harassment. The Internal Committee is responsible for receiving, investigating, and resolving complaints in accordance with the prescribed procedures. The Company also conducts periodic awareness and training programmes to promote understanding of the Policy and foster a safe, respectful, and inclusive workplace.

9. **Do human rights requirements form part of your business agreements and contracts? (Yes/No)**

Yes. ESG-related requirements form an integral part of the contractual terms and conditions applicable to suppliers and service providers.

10. **Assessment for the FY 2025-26:**

Particulars	% of plants and offices that were assessed (by entity or statutory authorities or third parties)
Child Labour	100%
Forced/ Involuntary Labour	100%
Sexual harassment	100%
Discrimination at workplace	100%
Wages	100%
Others – please specify	NIL

11. **Provide details of any corrective actions taken or underway to address significant risks/ concerns arising from the assessments at Qs. 10, above:**

NIL

Leadership Indicators

1. **Details of a business process being modified / introduced as a result of addressing human rights grievances/complaints:**

NIL

2. **Details of the scope and coverage of any Human rights due-diligence conducted:**

NIL

3. **Is the premise/ office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?**

Yes. The Company has implemented accessibility measures to provide a barrier-free workplace for persons with disabilities. As part of its commitment to diversity and inclusion, ramps have been installed at key entry points and common areas to facilitate accessibility.

4. Details on assessment of value chain partners:

Particulars	% of value chain partners (by value of business done with such partners) that were assessed
Sexual Harassment	NIL
Discrimination at workplace	
Child Labour	
Forced Labour/Involuntary Labour	
Wages	
Others – please specify	

5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.

NIL

Principle 6: Businesses should respect and make efforts to protect and restore the environment

Essential Indicators

1. Details of total energy consumption (in Giga Joules) and energy intensity, in the following format:

Particulars	FY 2025-26 (in GJ)	FY 2024-25 (in GJ)
From renewable sources		
Total Electricity Consumption (A)	-	-
Total Fuel Consumption (B)	0	0
Energy consumption through Other Sources (C)	0	0
Total energy consumed from renewable sources (A+B+C)	0	0
From non-renewable sources		
Total electricity consumption (D)	65,630.59	66,250.04
Total fuel consumption (E)	21,428.08*	8751.35
Energy consumption through other sources (F)	0.00*	11,898.50
Total energy consumed from non-renewable sources (D+E+F)	87,058.67	86,899.89
Total energy consumed (A+B+C+D+E+F)	87,058.67	86,899.89
Energy intensity per rupee of turnover (GJ/INR Crore) (Total energy consumption/ Revenue from operations)	45.53	55.82
Energy intensity per million rupee of turnover adjusted for Purchasing Power Parity (PPP)# (Total energy consumed / Revenue from operations adjusted for PPP) (GJ/ Million USD)	92.61	114.05
Energy intensity in terms of physical output (Total energy consumed / Total Wire Produced in Km) (GJ/ Total Wire Produced in Km)	0.92	0.87

Note: Indicate if any independent assessment/ evaluation has been carried out by an external agency? (Yes/No). If "Yes", name the external Agency –

* During the year, Paramount optimized the classification of non-renewable energy data, with fuel consumption being fully captured under fuel-related energy consumption.

2. Does the entity have any sites/ facilities identified as designated consumers (DCs) under the Performance, Achieve, and Trade (PAT) Scheme of the Government of India? (Yes/No) If "Yes", disclose whether targets set under the PAT Scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any:

Not Applicable

3. **Provide details of the following disclosures related to water, in the following format:**

Particulars	FY 2025-26	FY 2024-25
Water withdrawal by source (in kilolitres)		
(i) Surface water	-	-
(ii) Groundwater	8,994	10,289
(iii) Third party water (tanker)	-	-
(iv) Seawater / desalinated water	-	-
(v) Water from municipal corporation	313.97	100
(vi) Others	24	135.90
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	9331.97	10524.90
Total volume of water consumption (in kilolitres)	9331.97	10524.90
Water intensity per rupee of turnover (Total water consumption / Revenue from operations in Cr.)	4.88	6.76
Water intensity per million rupee of turnover adjusted for Purchasing Power Parity (PPP)# (Total water consumption / Revenue from operations adjusted for PPP) (KL/ USD Million)	9.93	13.81
Water intensity in terms of physical output (Total water consumption in KL / Total Wire Produced in Km)	0.10	0.11
Water intensity (optional) – the relevant metric may be selected by the entity	0.00	0.00

Note: Indicate if any independent assessment/ evaluation has been carried out by an external agency? (Yes/ No). If "Yes", name the external agency -

No Independent Assessment/Evaluation/Assurance has been carried out by an External Agency.

4. **Provide the following details related to water discharged:**

Particulars	FY 2025-26	FY 2024-25
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water	-	-
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(ii) To Groundwater	-	-
- No treatment	-	-
- With treatment – please specify level of treatment	0	0
(iii) To Seawater	-	-
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(iv) Sent to third-parties	-	-
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(v) Others	-	-
- No treatment	-	-
- With treatment	-	-
Total water discharged (in kilolitres)	**0***	**0***

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency –

* During the reporting year, Paramount enhanced its water discharge data capture and reporting methodology. Accordingly, water discharge figures for FY 2025-26 and FY 2024-25 have been revised/aligned to reflect the updated approach.

5. **Has the entity implemented a mechanism for Zero Liquid Discharge (ZLD)? If "Yes", provide details of its coverage and implementation**

Yes, the Company follows a Zero Liquid Discharge (ZLD) system in accordance with applicable regulatory requirements, supporting responsible water management and environmental stewardship across its operations.

6. **Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:**

Parameter	Unit	FY 2025-26	FY 2024-25
NOx	Tonnes	0.00132*	212.55
SOx	NA	-	-
Particulate Matter (PM)	Tonnes	0.00027*	42.65
Persistent organic pollutants (POP)	NA	0.00	0.00
Volatile organic compounds (VOC)	NA	0.00	0.00
Hazardous air pollutants (HAP)	NA	0.00	0.00
Others — please specify (ODS)	NA	0.00	0.00

*During FY 2025–26, the Company enhanced its air emissions quantification and reporting methodology and commenced reporting emissions in tonnes. Consequently, air emissions data for FY 2025–26 is not directly comparable with the corresponding figures disclosed in previous year as they were reported in a different unit.

Note: Indicate if any independent assessment/ evaluation has been carried out by an external agency?

(Y/N) If yes, name of the external agency – Not applicable.

7. **Please provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) and its intensity, in the following format:**

Parameter	Please specify unit	FY 2025-26	FY 2024-25
Total Scope 1 Emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	1,351.81	1,332.52
Total Scope 2 Emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	12,943.81	13,378.90
Total Scope 1 and Scope 2 emission intensity per rupee of turnover	Metric tonnes of CO2 equivalent / INR crore	7.48	9.45
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)# (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)	MTCO2e/Million USD	15.21	19.31
Total Scope 1 and Scope 2 emission intensity in terms of physical output (Total Scope 1 and Scope 2 GHG emissions / Total Wire Produced in Km)	MTCO2e/Km of Wire Produced	0.15	0.15
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity	-	0.00	0.00

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency -

8. **Does the entity have any project related to reducing Greenhouse Gas Emissions? If "Yes", then provide details:**

While the Company has not undertaken any specific projects to reduce these emissions during the reporting period, it recognises the importance of climate action and will continue to evaluate opportunities to implement targeted emission reduction initiatives.

9. **Provide details related to waste management by the entity, in the following format:**

Particulars	FY 2025-26	FY 2024-25
Total Waste Generated (in metric tons)		
Plastic Waste (A)	0	0.00
E-Waste (B)	1.17*	520.00
Bio-medical Waste (C)	NA	NA
Construction and Demolition Waste (D)	0	0.00
Battery Waste (E)	0	0.00
Radioactive Waste (F)	NA	NA
Other Hazardous waste (Oil-soaked cotton waste, DG filters, paint cans, chemical cans, paint residue, oil sludge, DG chimney soot, coolant oil and used oil) . Please specify, if any. (G)	4.21*	3410.00
Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	0	0.00
Total Waste Generated (A+B+C+D+E+F+G+H)	5.38*	3930.00
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations)	0.0028*	2.52
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)# (Total waste generated / Revenue from operations adjusted for PPP)	0.006*	5.15
Waste intensity in terms of physical output MT/ Total Wire Produced in Km wire	0.00006*	0.039
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tons)		
Category of waste	**FY 2025-26**	**FY 2024-25**
(i) Recycled (PVC Scrap)	NA	NA
(ii) Re-used	NA	NA
(iii) Other recovery operations	NA	NA
Total	**NA**	**NA**
For each category of waste generated, total waste disposed by nature of disposal method (in metric tons)		
Category of waste	**FY 2025-26**	**FY 2024-25**
(i) Incineration	NA	NA
(ii) Landfilling	NA	NA
(iii) Other disposal operations	NA	NA
Total	**NA**	**NA**

*During FY 2025–26, the Company enhanced its waste data measurement and reporting methodology and commenced reporting waste quantities in metric tonnes (MT) instead of kilograms (kg), as reported in FY 2024–25. Consequently, the waste data disclosed for FY 2025–26 is not directly comparable with the previous year's figures.

Note: Indicate if any independent assessment/ evaluation has been carried out by an external agency? (Yes/ No). If "Yes", name the external agency

10. **Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes:**

The Company is committed to minimising waste generation across the product life cycle through responsible waste management practices. Established systems for waste segregation, collection, and disposal support operational efficiency and environmental stewardship. The Company adopts environmentally responsible disposal practices and engages authorised agencies for the treatment and disposal of waste in compliance with applicable regulatory requirements.

11. **If the entity has operations/ offices in & around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones, etc.) where environmental approvals/ clearances are required, please specify details in the following format:** NA
12. **Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:** NA
13. **Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances:** Yes, the Company complies with applicable environmental laws, regulations and consent conditions. No material non-compliance was identified during the reporting period.

Leadership Indicators

1. **Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):**

For each facility / plant located in areas of water stress, provide the following information:

(i) Name of the area: NA

(ii) Nature of operations: NA

(iii) Water withdrawal, consumption and discharge in the following format: NA

Particulars	FY 2025-26	FY 2024-25
Water withdrawal by source (in kilolitres)		
(i) Surface water	Not Applicable	Not Applicable
(ii) Groundwater		
(iii) Third party water		
(iv) Seawater / desalinated water		
(v) Others		
Total volume of water withdrawal (in kilolitres)		
Total volume of water consumption (in kilolitres)		
Water intensity per rupee of turnover (Water consumed / turnover)		
Water intensity(optional) – the relevant metric may be selected by the entity		
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water	Not Applicable	Not Applicable
- No treatment		
- With treatment – please specify level of treatment		
(ii) To Groundwater		
- No treatment		
- With treatment – please specify level of treatment		
(iii) To Seawater		
- No treatment		
- With treatment – please specify level of treatment		
(iv) Sent to third-parties		
- No treatment		
- With treatment – please specify level of treatment		
(v) Others	Not Applicable	Not Applicable
- No treatment		
- With treatment – please specify level of treatment		
Total water discharged (in kilolitres)		

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency

No Independent Assessment/ Evaluation/Assurance has been carried out by an External Agency

2. **Please provide details of total Scope 3 emissions & its intensity, in the following format:**

Parameter	Please specify unit	FY 2025-26	FY 2024-25
Total Scope 3 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	The Company did not assess Scope 3 GHG emissions during the reporting period.	
Total Scope 3 emissions per rupee of turnover	Metric tonnes of CO2 equivalent / Rs. crore		
Total Scope 3 emission intensity (optional)– the relevant metric may be selected by the entity			

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency - NA

3. **With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities** - NA

4. **If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:** NA

5. **Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.**

   The Company has embedded Business Continuity Management (BCM) into its strategic and operational framework to ensure the continuity of critical business functions during disruptions. The BCM framework enables the identification, assessment, and mitigation of operational risks and vulnerabilities, while establishing structured response and recovery mechanisms. It is designed to safeguard stakeholder interests, minimise business disruptions, and strengthen organisational resilience across the Company's operations.

6. **Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard -** NIL
7. **Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts -** NIL
8. **How many Green Credits have been generated or procured:**
   a. By the listed entity: NIL
   b. By the top ten (in terms of value of purchases and sales, respectively) value chain partners: NIL

Principle 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

Essential Indicators

1. (a) **Number of affiliations with trade and industry chambers/ associations:** 7

   (b) **List the top 10 trade and industry chambers/ associations (determined based on the total numbers of such body) the entity is member of/ affiliated to:**

Sr. No.	Name the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1	PHD Chamber of Commerce and Industry	National
2	Telecom Equipment & Services Export Promotion Council (TEPC)	National
3	Telecom Equipment Manufacturing Association of India (TEMA & CMAI)	National
4	Indian Electrical & Electronic Manufacturing Association (IEEMA)	National
5	Federation of India Export Organisation (FIEO)	National
6	EEPC India	National
7	CII (Confederation of Indian Industry)	National

2. **Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities -** Not Applicable.

Leadership Indicators

1. **Details of public policy positions advocated by the entity:** NA

Principle 8: Businesses should promote inclusive growth and equitable development

Essential Indicators

1. **Details of Social Impact Assessments (SIA) projects undertaken by the entity based on applicable laws, in the current financial year 2025-26:**

   Not Applicable

2. **Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:**

   Not applicable

3. **Describe the mechanisms to receive and redress grievances of the community:**

   The Company collaborated with non-governmental organisations (NGOs), trusts, and other implementing agencies to undertake CSR initiatives across healthcare, education, infrastructure, women's empowerment, environmental sustainability, skill development, disaster relief, sanitation, and other community development programmes. Stakeholders and community members may share feedback or raise concerns relating to CSR initiatives through the designated email ID: pcl@paramountcables.com

4. **Percentage of input material (input to total inputs by value) sourced from suppliers:**

	FY 2025-26	FY 2024-25
Directly sourced from MSMEs/ small producers	4.96 %	4.68%
Directly from within India	95.04 %	94.90%

5. **Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost.**

Location	FY 2025-26	FY 2024-25
Rural	46.63%	49.05%
Semi-urban	27.70%	22.53%
Urban	-	0.00%
Metropolitan	25.67%	33.42%

(Place to be categorized as per RBI Classification System - rural / semi-urban / urban / metropolitan)

Leadership Indicators

1. **Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):**

Details of negative social impact identified	Corrective action taken
NA	

2. **Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:**

S. No.	State	Aspirational District	Amount spent (In INR)
NA			

3. (a) **Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized/vulnerable groups? (Yes/No)**

   No. The Company does not have a preferential procurement policy for suppliers from marginalised or vulnerable groups. Procurement decisions are guided by the principles of fairness, transparency, and equal opportunity, ensuring equitable consideration for all eligible suppliers.

   (b) **From which marginalized /vulnerable groups do you procure?** NA

   (c) **What percentage of total procurement (by value) does it constitute?** NA

4. **Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:** NA

5. **Details of corrective actions taken or underway based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.**

Name of authority	Brief of the Case	Corrective action taken
	NA	

6. **Details of beneficiaries of CSR Projects:**

Sl. No	Name of the Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized group
1	Programs in field education, Health Care, Animal Care, Women Empowerment, Children	50	100%
2	Health Care	20	100%
3	Community Centre -Renovation	1000	100%
4	Community Centre -Renovation	1000	100%
5	Community Welfare	9000	100%
6	C TVS Operation Theatre in Heart Centre	50+	100%
7	Women Empowerment, Health, Nutrition and Education	100	100%

Principle 9: Business should engage with and provide value to their consumers in a responsible manner

Essential Indicators

1. **Describe the mechanisms in place to receive and respond to consumer complaints and feedback.**

   The Company has established a structured customer grievance redressal mechanism to effectively address customer queries, feedback, and complaints received through multiple channels. Customer concerns are managed through a centralized response system to ensure timely resolution. Customers may reach the Company through the following channels:

   a. Helpline: 011-45618800

   b. Email: Investors@paramountcables.com

   c. Online Service Request: https://paramountcables.com/

2. **Turnover of products and/services as a percentage of turnover from all products/services that carry information about:**

Particulars	As percentage to total turnover
Environmental and social parameters relevant to the product	100%
Safe and responsible usage	
Recycling and/or safe disposal	

3. **Number of consumer complaints in respect of the following:**

Complaint Type	FY 2025-26			FY 2024-25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Data privacy	-	-	-	-	-	-
Advertising	-	-	-	-	-	-
Cyber-security	-	-	-	-	-	-
Delivery of essential services	-	-	-	-	-	-
Quality of Products	35	0	All Complaints were resolved on time	13	0	All Complaints were resolved on time
Restrictive Trade Practices	-	-	-	-	-	-
Unfair Trade Practices	-	-	-	-	-	-
Other	-	-	-	NA	NA	NA

4. **Details of instances of product recalls on account of safety issues:** Nil

5. **Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No). If available, provide a web-link of the policy:**

   Yes. The Company has established an Information Technology Security Policy, along with Risk Management and Vigil Mechanism Policies, to facilitate the early identification, assessment, and mitigation of potential risks, thereby strengthening information security and operational resilience.

6. **Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services:**

   Not Applicable.

7. **Provide the following information relating to data breaches:**

   a. Number of instances of data breaches: Nil

   b. Percentage of data breaches involving personally identifiable information of customers: Nil

   c. Impact, if any, of the data breaches: Nil

Leadership Indicators

1. **Channels/ platforms where information on products and services of the entity can be accessed (provide web link, if possible):**

   Information relating to the Company's products and services is available on its official website (https://paramountcables.com/). The Company has also developed the Paramount Parivar mobile application for Android to facilitate seamless engagement with key stakeholders, including electricians, retailers, distributors, and consumers, thereby strengthening both business-to-business (B2B) and business-to-consumer (B2C) interactions.

2. **Steps taken to inform and educate consumers about safe and responsible usage of products and/or services:**

   Product labels provide detailed technical specifications, usage instructions, and other information in compliance with applicable regulatory requirements. The Company also conducts periodic training programmes and awareness sessions for dealers, distributors, and customers to enhance product knowledge and facilitate informed product usage.

3. **Mechanism in place to inform consumers of any risk of disruption/ discontinuation of essential services.**

   Customers are informed of any potential service disruptions or discontinuation of essential services through appropriate communication channels, including the Company's official website, to ensure timely and transparent communication.

4. a. **Does the entity display product information on the product over and above what is mandated as per the local laws? (Yes/ No/ Not Applicable). If "Yes", provide details in brief:**

   Yes. The Company ensures that product labels provide all information required under applicable laws and regulations. Product labelling includes details relating to safe handling, usage, and storage, thereby supporting informed product use and end-user safety. The Company's products also comply with applicable regulatory requirements, including Restriction of Hazardous Substances (RoHS) and Registration, Evaluation, Authorisation and Restriction of Chemicals (REACH), reflecting its commitment to regulatory compliance and responsible product stewardship.

   b. **Did your entity carry out any survey with regard to customer satisfaction relating to the major products/ services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/ No):**

   Yes. The Company obtains customer feedback at regular intervals through its established customer engagement mechanisms.

Corporate Governance Report

This report is prepared in accordance with the Regulation 34(3) read with Section C of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), and the report contains the details of Corporate Governance systems and processes at Paramount Communications Limited (PCL) for the year ended March 31, 2026.

1. STATEMENT ON COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company believes in adopting best practices in Corporate Governance. It follows the principles of transparency and accountability by providing its shareholders with information on various issues concerning the Company's business and financial performance. The Company has a strong legacy of fair, transparent and ethical governance practices, and its Board has put in place a robust corporate governance framework that aligns strategic decision-making with the Company's core values and overall vision.

The Company has complied with all the regulations stipulated by the Securities and Exchange Board of India (SEBI) under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). This report, together with the Management Discussion and Analysis, constitutes the Company's compliance with the SEBI Listing Regulations.

2. BOARD OF DIRECTORS

(A) Composition of the Board

(i) As on March 31, 2026, Company had 6 (Six) Directors out of which 4 (four) are Non-Executive Independent Directors including 1 (One) women director. The 2 (Two) Executive Directors are from Promoter category. The profiles of Directors can be found on http://www.paramountcables.com/about-us. The Composition of the Board is in conformity with Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 149 of the Companies Act, 2013.

(ii) None of the Directors on the Board holds directorships in more than ten public companies and serves as Director or as independent directors in more than seven listed entities. None of the executive directors serves as independent directors in more than three listed entities. Further, none of them is a member of more than ten committees or chairman of more than five committees across all listed entities in which he / she is a director. For the purpose of determination of limit of the Board Committees, chairpersonship and membership of the Audit Committee and Stakeholders' Relationship Committee has been considered as per Regulation 26(1)(b) of SEBI Listing Regulations. Necessary disclosures regarding Committee positions in other Public Limited Companies as on March 31, 2026 have been made by all the directors.

(iii) Independent Directors are non-executive directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations read with Section 149(6) of the Act along with rules framed thereunder. Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Regulation 16(1)(b) of the SEBI Listing Regulations and Section 149 (6) of the Companies Act, 2013 and that they are independent of the management. In terms of Regulation 25 (8) of SEBI Listing Regulations, they have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties with an objective judgement and without any external influence. Further, the Independent Directors confirmed that they have enrolled themselves in the Independent Directors' Databank maintained by the Indian Institute of Corporate Affairs. The Terms and conditions of the Appointment of Independent Directors are available on the Company's website at https://paramountcables.com/investor-relations/policies

(iv) Five board meetings were held during the financial year 2025-26 and the gap between two meetings did not exceed one hundred and twenty days. The agenda of the Board / Committee meeting(s) with proper explanatory notes to agenda was prepared and circulated well in advance to all the Board / Committee members. The said meetings were held on: May 21, 2025; July 21, 2025, August 13, 2025; November 13, 2025; February 12, 2026. The necessary quorum was present for all the meetings.

(v) The names and categories of the Directors on the Board, their attendance at board meetings held during the year under review and at the last Annual General Meeting ("AGM"), name of other listed entities in which the Director is a director and the number of Directorships and Committee Chairmanships / Memberships held by them in other public limited companies as on March 31, 2026 are given herein below. Other directorships do not include directorships of private limited companies, foreign companies and companies registered under Section 8 of the Act.

Name of the Director	Category	Number of Board Meetings attended during FY 2025-26	Attendance at last AGM (September 29, 2025)	Number of Directorships in other Public Limited Companies	Number of Committee positions held in other Public Limited Companies		Directorship in other listed (Category of Directorship)
					Chairman	Member	
Mr. Sanjay Aggarwal (Chairman & CEO) (DIN: 00001788)	Non-Independent, Executive Director	5	Yes	None	None	None	None
Mr. Sandeep Aggarwal (Managing Director) (DIN: 00002646)	Non-Independent, Executive Director	4	Yes	None	None	None	None
Mr. Vijay Maheshwari (DIN: 00216687)	Independent, Non-Executive	5	Yes	1	None	None	Sumedha Fiscal Services Limited-(Non-Executive-Non Independent Director)
Mr. Harish Pal Kumar (DIN: 01826010)	Independent, Non-Executive	5	Yes	1	1	1	Sunil Healthcare Limited- Non-Executive-Independent Director)
Ms. Anjali Verma (DIN: 01165310)	Independent, Non-Executive	4	Yes	None	None	None	None
Mr. Sanjay Kumar Srivastava (DIN: 01658754)	Independent, Non-Executive	4	Yes	None	None	None	None
Ms. Praveena Kala (DIN: 08765830)#	Independent, Non-Executive	1	-	-	-	-	-
Mr. Narendra Kumar Goyal (DIN: 01963727)##	Independent, Non-Executive	0	-	-	-	-	-

*Excludes directorship in Paramount Communications Limited. Also excludes directorship in Private Limited Companies, Foreign Companies, Section 8 Companies and Alternate Directorships.

**Only two committees, viz. Audit Committee and Stakeholders'/Investors' Grievance Committee are considered.

#Mrs. Praveena Kala (DIN: 08765830) ceased to be the Independent Director of the Company upon completion of first term of five years w.e.f. closing of business hours on July 13, 2025.

##Mr. Narendra Kumar Goyal (DIN: 01963727) resigned from the Independent directorship of the Company w.e.f. closing of business hours on May 16, 2025.

$ During the year under review, the Board of Directors, at their meeting held on May 21, 2025, appointed Mr. Sanjay Kumar Srivastava (DIN: 01658754) and Ms. Anjali Verma (DIN: 01165310) as Additional Directors of the Company in the category of Non-Executive Independent Directors. The appointments were approved by the shareholders at the Extra Ordinary General Meeting held on August 18, 2025 for a first term of five (5) consecutive years and three (3) consecutive years respectively, with effect from July 01, 2025.

(vi) During financial year 2025-26, information as mentioned in Part A of Schedule II of the SEBI Listing Regulations has been placed before the Board for its consideration.

(vii) The Board periodically reviews the compliance reports of all laws applicable to the Company as required under Regulation 17(3) of the SEBI Listing Regulations.

(viii) Video Conferencing facilities are also made available to facilitate Directors to participate in the meetings.

(ix) Details of equity shares of the Company held by the Directors as on March 31, 2026 are given below:

Name	Category	Number of Equity Shares
Mr. Sanjay Aggarwal	Non-Independent, Executive	1,42,92,013
Mr. Sandeep Aggarwal	Non-Independent, Executive	1,42,30,033

(x) Details of unlisted convertible warrants of the Company held by the Directors as on the date of this report are given below:

Name	Category	Number of Unlisted Convertible warrants
Mr. Sanjay Aggarwal	Non-Independent, Executive	36,00,000
Mr. Sandeep Aggarwal	Non-Independent, Executive	36,00,000

(B) Skills/Expertise/Competence of the Board of Directors including the areas as identified by the Board in the context of Company's business and sector

In the context of Company's business and activities, the Company requires Industry knowledge of wire and cable sector, skills/ expertise/competencies in the areas of Financial and business acumen, Internal Audit, Capital Market, Economics, Risk and Governance, Strategy & Planning, Business Leadership, Corporate Governnace and Sustainability, Entrepreneurship & allied fields and behavioral Competencies. The Company's Board consists of people with considerable professional expertise and experience that allows them to make effective contribution to the Board and its committees.

The Board has adequate mix of skills, expertise, and competencies for running the business of the Company as detailed below.

S. No.	Name of the Director	Skills/Expertise
1	Mr. Sanjay Aggarwal	Business Leadership, Strategy & Planning, Finance and Business Operations, Risk Management.
2	Mr. Sandeep Aggarwal	Business Leadership, Strategy & Planning, Business Operations, Production and Quality Control, Sustainability & ESG.
3	Mr. Vijay Maheshwari	Risk & Governance, Banking, Internal Audit, Finance & Law
4	Mr. Harish Pal Kumar	Finance, Banking, Internal Control and Corporate Management.
5	Mr. Sanjay Kumar Srivastava	Business Leadership, Internal Control, Business Development and Corporate Management.
6	Ms. Anjali Verma	Telecom, IT, Cyber Security, Enhancing Stakeholders Engagement
7	Ms. Praveena Kala*	Risk & Governance, Finance, Internal Control, Audit, Costing.
8	Mr. Narendra Kumar Goyal*	Extensive expertise in policies formation and Development of Industrial Policies and Corporate Management.

*Ms. Praveena Kala (DIN: 08765830) ceased to be the Independent Director of the Company upon completion of first term of five years w.e.f. closing of business hours on July 13, 2025 and Mr. Narendra Kumar Goyal (DIN: 01963727) resigned from the independent directorship of the Company w.e.f. closing of business hours on May 16, 2025.

(C) Directors' Profile

A brief resume of the Directors, nature of their expertise in specific functional areas etc. are available on the website of the Company: https://paramountcables.com/about-us.

(D) Disclosure of relationships between Directors inter-se

None of the Directors are inter-related, except Mr. Sanjay Aggarwal and Mr. Sandeep Aggarwal, Non-Independent Executive Directors of the Company, who are related to each other as brothers.

(E) Number of shares and convertible instruments held by Non- Executive Directors

None of the Non-Executive Directors holds any share and/or convertible instruments of the Company in their individual capacity.

(F) Familiarization Programme for Independent Directors

The details regarding familiarization programmes imparted to Independent Directors of the Company are given on the website of the Company at https://paramountcables.com/d/shareholder-info?c=famaralisation-programme under Investor Relations Section.

(G) Detailed reasons for the resignation of the Independent Director who resigns before the expiry of his/her tenure along with a confirmation by such director that there are no other material reasons other than those provided

Mr. Narendra Kumar Goyal (DIN No. 01963727) resigned from the independent directorship of the Company w.e.f. closing of business hours on May 16, 2025 on account of ailing health. He has also confirmed that there is no material reason other than mentioned above for the resignation.

SEPARATE MEETING OF INDEPENDENT DIRECTORS

In terms of requirements of section 149 read with Schedule IV of the Act, the Independent Directors of the Company met separately on February 12, 2026 inter alia to review the matters as prescribed under Schedule IV of the Act and under Regulation 25(4) of the SEBI Listing Regulations. All Independent Directors have given declarations that they meet the criteria of independence as laid down in Section 149 (6) & (7) of the Companies Act, 2013 and Regulation 16(1)(b) of SEBI Listing Regulations, 2015.

Name of the Director	Presence of directors at the meeting
	12th February, 2026
Mr. Vijay Maheshwari	√
Mr. Harish Pal Kumar	√
Mr. Sanjay Kumar Srivastava	√
Ms. Anjali Verma	√
Ms. Praveena Kala	NA
Mr. Narendra Kumar Goyal	NA

*Ms. Praveena Kala (DIN: 08765830) ceased to be the Independent Director of the Company upon completion of first term of five years w.e.f. closing of business hours on July 13, 2025 and Mr. Narendra Kumar Goyal (DIN: 01963727) resigned from the independent directorship of the Company w.e.f. closing of business hours on May 16, 2025.

(H) Directors Selection, appointment and Tenure

The Board appoints and re-appoints Directors based on recommendations put forward by the Nomination and Remuneration Committee, subject to the approval of Shareholders. The appointment and tenure are in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations.

3. COMMITTEES OF THE BOARD

The Board has constituted several Committees, each entrusted with clearly defined roles, responsibilities, and decision-making authority as set out in their respective Terms of Reference. These Committees operate with an appropriate degree of independence while functioning under the overall strategic oversight of the Board. Committee meetings are generally convened ahead of Board Meetings, ensuring that significant matters are examined in depth before being placed before the full Board. The Chairperson of each Committee briefs the Board on key deliberations, observations, and recommendations arising from Committee meetings, enabling well-informed and holistic decision-making at the Board level.

The role and composition of the committees, including the number of meetings held during the financial year ended on March 31, 2026, and attendance of Directors thereat, are given hereunder:

(A) AUDIT COMMITTEE

The Board has constituted an Audit committee in compliance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations. All members of the Audit Committee possess financial and accounting expertise and exposure.

Brief Description of Terms of reference

The terms of reference/role stipulated by the Board for the Audit Committee are in consonance with Part C of Schedule II of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and as per Section 177 of the Companies Act, 2013.

(i) Overview of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements is correct, sufficient and credible.

(ii) Recommendation for appointment, remuneration and terms of appointment of auditors of the Company.

(iii) Approval of payment to statutory auditors for any other services rendered by the statutory auditors

(iv) Review of Quarterly and annual financial statements and auditor's report thereon before submission to the board for approval, with reference to:

  a) Matters required to be included in the director's responsibility statement to be included in the board's report in terms of the Companies Act, 2013.

  b) Changes, if any, in accounting policies and practices and reasons for the same.

  c) Major accounting entries involving estimates based on the exercise of judgment by management.

  d) Significant adjustments made in the financial statements arising out of audit findings.

  e) Compliance with listing and other legal requirements relating to financial statements.

  f) Disclosure of any related party transactions.

  g) Modified opinion(s) in the draft audit report.

(v) Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public issue or rights issue or preferential issue or qualified institutions placement, and making appropriate recommendations to the board to take up steps in this matter;

(vi) Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process.

(vii) Approval or any subsequent modification of transactions of the listed entity with related parties.

(viii) Scrutiny of inter-corporate loans and investments.

(ix) Valuation of undertakings or assets.

(x) Evaluation of internal financial controls and risk management systems.

(xi) Reviewing the performance of statutory and internal auditors, adequacy of the internal control systems.

(xii) Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.

(xiii) Discussion with internal auditors of any significant findings and follow up thereon.

(xiv) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board

(xv) Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post audit discussion to ascertain any area of concern.

(xvi) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non -payment of declared dividends) and creditors.

(xvii) To review the functioning of the whistle blower mechanism.

(xviii) Approval of appointment of chief financial officer after assessing the qualifications, experience, and background, etc. of the candidate.

(xix) Carrying out any other function as is mentioned in the terms of reference of the audit committee.

(xx) Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments.

(xxi) Consider and comment on rationale, cost -benefits and impact of schemes involving merger, demerger, amalgamation etc., on the Company and its shareholders.

Review of information by Audit Committee

The audit committee shall mandatorily reviews the following information:

(i) Management discussion and analysis of financial condition and results of operations.

(ii) Management letters / letters of internal control weaknesses issued by the statutory auditors.

(iii) Internal audit reports relating to internal control weaknesses.

(iv) The appointment, removal, and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.

(v) Statement of deviations:(a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1). (b) Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).

(vi) Statement of significant related party transactions submitted by the management.

Powers of Audit Committee

The audit committee of the Company is vested with the following powers:

(i) To investigate any activity within its terms of reference.

(ii) To seek information from any employee.

(iii) To obtain outside legal or other professional advice.

(iv) To secure attendance of outsiders with relevant expertise, if it considers necessary.

Composition, Name of members, Chairperson, meeting and attendance during the financial year 2025-26

During the financial year ended on March 31, 2026, 4 (Four) audit committee meetings were held on May 21, 2025, August 13, 2025, November 13, 2025 and February 12, 2026. The gap between two meetings did not exceed one hundred and twenty days.

Mr. Vijay Maheshwari - Chairman of the Committee is a fellow member of the Institute of Chartered Accountants of India (ICAI) and has expertise in accounting & finance matters. The previous AGM of the Company was held on September 29, 2025 and was attended by Mr. Vijay Maheshwari, Chairman of the Audit Committee.

The composition of Audit Committee and attendance of the members at the meetings are as follows:

Name of the Director	Category	No. of Meetings held during the Financial Year 2025-26	No. of Meetings attended during the Financial Year 2025-26
Mr. Vijay Maheshwari	Chairman	4	4
Mr. Harish Pal Kumar	Member	4	4
*Mr. Sanjay Aggarwal	Member	4	3
#Ms. Praveena Kala	Member	4	1

#Ms. Praveena Kala (DIN: 08765830) ceased to be the Independent Director of the Company upon completion of first term of five years w.e.f. closing of business hours on July 13, 2025.

*Mr. Sanjay Aggarwal has been appointed as member of the audit Committee with effect from July 01, 2025

Mr. Nitin Gupta has resigned from the position of Company Secretary & Compliance Officer of the Company, w.e.f. the closing hours of March 31, 2026, and Ms. Rashi Goel has been appointed as Company Secretary & Compliance Officer w.e.f. May 13, 2026 and acts as secretary to the Committee.

The Committee meetings were also attended by the Statutory Auditors, Internal Auditors and other Executive (s) of the Company as and when required. The requisite quorum was present at all the meetings of the Audit Committee.

(B) STAKEHOLDERS' RELATIONSHIP COMMITTEE

The terms of reference of the Stakeholders Relationship Committee are in line with Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Specified in Part D of the Schedule II) and Section 178 of the Companies Act, 2013.

Brief description of terms of reference:

The role of the committee shall inter-alia include the following:

(i) Resolving the grievances of the shareholders of the Company including complaints related to transfer/ transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/ duplicate certificates, general meetings etc.

(ii) Review of measures taken for effective exercise of voting rights by shareholders.

(iii) Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar to an Issue & Share Transfer Agent.

(iv) Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.

(v) Resolving grievances of debenture holders relate to creation of charge, payment of interest/principal, maintenance of security cover and any other covenants.

Composition, Name of members, Chairperson, meeting and attendance during the financial year 2025-26

During the financial year ended on March 31, 2026, 1 (One) stakeholders relationship committee meeting was held on February 12, 2026.

The composition of Stakeholders Relationship Committee and attendance of the members at the meeting is as follows:

Name of the Director	Category	No. of Meetings held during the Financial Year 2025-26	No. of Meetings attended during the Financial Year 2025-26
Mr. Harish Pal Kumar	Independent Director (Chairperson)	1	1
Mr. Sanjay Aggarwal	Non-Independent, Executive Director (Member)	1	1
Mr. Sandeep Aggarwal	Non-Independent, Executive Director (Member)	1	1
Mr. Vijay Maheshwari	Independent Director (Member)	1	1
Ms. Praveena Kala #	Independent Director (Member)	1	Ceased as Member w.e.f. July 13, 2025

#Ms. Praveena Kala (DIN: 08765830) ceased to be the Independent Director of the Company upon completion of first term of five years w.e.f. closing of business hours on July 13, 2025.

Mr. Nitin Gupta has resigned from the position of Company Secretary & Compliance Officer of the Company, w.e.f. the closing hours of March 31, 2026, and Ms. Rashi Goel has been appointed as Company Secretary & Compliance Officer w.e.f. May 13, 2026 and acts as secretary to the Committee.

Mr. Harish Pal Kumar, Chairperson of the Committee was present at the last Annual General Meeting of the Company held on September 29, 2025 to answer queries of the shareholders. The requisite quorum was present at the meeting of the Stakeholder Relationship Committee.

Name, designation and address of Compliance Officer

Ms. Rashi Goel, Company Secretary and Compliance Officer, is the Compliance Officer for complying with requirements of Securities Laws.

Paramount Communications Limited, KH-433, Maulsari Avenue, Westend Greens, Rangpuri, New Delhi-110037; Telephone: + 91 11 45618800

Number of shareholders' complaints received, not solved to the satisfaction of shareholders

Number of Shareholders complaints received and resolved during the year ended March 31, 2026 are as follows:

Opening Balance	Received during the year	Resolved during the year	Closing balance
0	2	2	0

The Investor complaints/Investor grievances received during the year under review were in relation to transfer of shares and Entitlement letter related to shares transfered to IEPF.

All Complaints have been resolved to the satisfaction of the shareholders.

The Company has designated an e-mail id investors@paramountcables.com exclusively for the purpose of receiving investors' queries and complaints so that they can be attended promptly.

(C) NOMINATION AND REMUNERATION COMMITTEE

The terms of reference of the Nomination and Remuneration Committee are in line with Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Specified in Part D of the Schedule II) and Section 178 of the Companies Act, 2013.

Brief description of terms of reference

(i) To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and to recommend to the Board their appointment and removal;

(ii) Formulation of criteria for evaluation of performance of independent directors and the board of directors;

(iii) Formulation of criteria for determining qualifications, positive attributes, and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.

(iv) devising a policy on diversity of board of directors;

(v) whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

(vi) recommend to the board, all remuneration, in whatever form, payable to senior management.

(vii) for every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:

- i) use the services of an external agencies, if required;
- ii) consider candidates from a wide range of backgrounds, having due regard to diversity; and
- iii) consider the time commitments of the candidates.

(viii) To perform such other functions as may be necessary or appropriate for the performance of its duties.

(ix) To consider such other matters as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 as and when amended.

Further, the Nomination and Remuneration Committee also ensures that

(i) the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate the directors;

(ii) relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and remuneration to directors, Key Managerial Personnel (KMPs) and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

Composition, Name of members, Chairperson, meeting and attendance during the financial year 2025-26

During the financial year ended on March 31, 2026, 2 (Two) Nomination and Remuneration Committee meetings were held on May 21, 2025 and August 13, 2025.

The composition of Nomination and Remuneration Committee and attendance of the members at the meeting is as follows

Name of the Director	Category	No. of Meetings held during the Financial Year 2025-26	No. of Meetings attended during the Financial Year 2025-26
Mr. Vijay Maheshwari	Independent Director (Chairperson)	2	2
*Mr. Sanjay Kumar Srivastava	Independent Director (Member)	2	1
*Ms. Anjali Verma	Independent Director (Member)	2	1
#Mr. Narendra Kumar Goyal	Independent Director (Member)	2	Ceased as Member w.e.f. May 16, 2025
#Ms. Praveena Kala	Independent Director (Member)	2	1

*During the year under review, the Board of Directors, at their meeting held on May 21, 2025, appointed Mr. Sanjay Kumar Srivastava (DIN: 01658754) and Ms. Anjali Verma (DIN: 01165310) as Additional Directors of the Company in the category of Non-Executive Independent Directors. The appointments were approved by the shareholders at the Extra Ordinary General Meeting held on August 18, 2025 for a first term of five (5) consecutive years and three (3) consecutive years respectively, with effect from July 01, 2025.

#Ms. Praveena Kala (DIN: 08765830) ceased to be the Independent Director of the Company upon completion of first term of five years w.e.f. closing of business hours on July 13, 2025 and Mr. Narendra Kumar Goyal (DIN: 01963727) resigned from the independent directorship of the Company w.e.f. closing of business hours on May 16, 2025.

Mr. Nitin Gupta has resigned from the position of Company Secretary & Compliance Officer of the Company, w.e.f. the closing hours of March 31, 2026, and Ms. Rashi Goel has been appointed as Company Secretary & Compliance Officer w.e.f. May 13, 2026 and acts as secretary to the Committee.

The requisite quorum was present at the meeting of the Nomination and Remuneration Committee.

Performance Evaluation criteria for Independent Directors

The performance evaluation criteria for independent directors is determined by the Nomination and Remuneration Committee. An indicative list of factors on which evaluation was carried out includes participation and contribution, maintenance of confidentiality, independence of behavior and judgement, integrity, timely decisions and knowledge and expertise. The Performance evaluation of the Independent Director was done by the entire Board of Directors (excluding the director being evaluated)

(D) REMUNERATION OF DIRECTORS

All pecuniary relationship or transactions of the Non-Executive Directors vis-à-vis the Company

The details of sitting fee paid to the directors for attending the Board and Committee meetings for the year ended 31st March, 2026 are as follows:

(Amount in ₹)

S. No.	Name of the Director	Sitting Fee paid
1.	Mr. Vijay Maheshwari	17,00,000
2.	Mr. Harish Pal Kumar	11,00,000
3.	Mr. Sanjay Kumar Srivastava	6,00,000
4.	Ms. Anjali Verma	6,00,000
5.	Ms. Praveena Kala	3,00,000

During the year, there were no other pecuniary relationships or transactions between the Non-Executive Directors and the Company. The Company has not granted any stock options to its Non-Executive Directors.

Criteria of making payments to Non-Executive Directors

The terms of appointment/re-appointment, remuneration/ fees, removal of Non-Executive Directors are governed by the resolutions passed by the Board / the Nomination and Remuneration Committee, which cover the terms and conditions of such appointment/ reappointment as per the Nomination and Remuneration Policy and Articles of Association of the Company, as amended from time to time.

No separate Service contract is entered into by the Company with any Non-Executive Directors. The statutory provisions will however apply.

Further, the detailed Nomination and Remuneration Policy is available on the website of the Company at https://paramountcables.com/investor-relations/policies under Investor Relations Section.

Disclosure with respect to Remuneration

➢ **Details of remuneration paid to Executive Directors during the year 2025-2026**

Aggregate value of salary, perquisites and commission paid during the financial year 2025-26 to the executive directors are as follows: -

(Amount in Cr.)

Name	Salary, perquisites and Defined Benefit Plan	Company's Contribution to P.F.	Commission	Total
Mr. Sanjay Aggarwal	1.69	0.18	0	1.87
Mr. Sandeep Aggarwal	1.71	0.18	0	1.89

➢ **Details of fixed component and performance linked incentives, along with the performance criteria**

The details of fixed component are as provided in the table above and there are no other incentives paid to any Director of the Company.

➢ **Service Contracts, Notice Period and Severance Fees**

The tenure of the office of Managing Director and Whole Time Director is governed by the resolutions passed by the Board, the Nomination and Remuneration Committee and the Shareholders of the Company, which cover the terms and conditions of such appointment. Further, there is no separate provision for payment of severance fees.

➢ **Stock Options details, if any and whether issued at a discount as well as the period over which accrued and over which exercisable**

Under the Paramount Communications limited Stock Incentive Plan 2023, the Company has not granted any stock options to any of its directors.

(E) RISK MANAGEMENT COMMITTEE

The Risk Management Committee of the Company is constituted in line with Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Specified in Part D of the Schedule II) to frame, implement and monitor the risk management plan for the Company.

The detailed terms of reference which include, inter-alia, the following powers:

(i) To formulate a detailed risk management policy which shall include:

a. A framework for identification of internal and external risks specifically faced by the Company, in particular including financial, operational, sectoral, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the Committee.

b. Measures for risk mitigation including systems and processes for internal control of identified risks.

c. Business continuity plan.

(ii) To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;

(iii) To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;

(iv) To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;

(v) To keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken;

(vi) The appointment, removal and terms of remuneration of the Chief Risk Officer (if any) shall be subject to review by the Risk management Committee.

Composition, Name of members, Chairperson, meeting and attendance during the financial year 2025-26

During the financial year ended on March 31, 2026, 2 (Two) Risk Management Committee meetings were held on August 13, 2025 and February 12, 2026.

The composition of Risk Management Committee and attendance of the members at the meeting is as follows:

Name of the Director	Category	No. of Meetings held during the Financial Year 2025-26	No. of Meetings attended during the Financial Year 2025-26
Mr. Sanjay Aggarwal	Non-Independent, Executive Director (Chairperson)	2	2
Mr. Vijay Maheshwari	Independent Director (Member)	2	2
Mr. Sandeep Aggarwal	Non-Independent, Executive Director (Member)	2	2

Mr. Nitin Gupta has resigned from the position of Company Secretary & Compliance Officer of the Company, w.e.f. the closing hours of March 31, 2026, and Ms. Rashi Goel has been appointed as Company Secretary & Compliance Officer w.e.f. May 13, 2026 and acts as secretary to the Committee.

The requisite quorum was present at the meetings of the Risk Management Committee.

Further, the Risk Management Policy was last updated by the committee members on August 14, 2026 and has also been uploaded on the Company's website at https://paramountcables.com/investor-relations/policies under Investor Relations Section.

(F) CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Corporate Social Responsibility Committee was constituted by the Board of Directors of the Company, in line with the provisions of Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, with detailed terms of reference which include, inter-alia, the following functions:

(i) Formulating and recommending to Board, a CSR policy, which shall indicate the activities to be undertaken by the Company as specified in schedule VII to the Companies Act, 2013;

(ii) Recommend the amount of expenditure to be incurred on the CSR activities;

(iii) The CSR shall formulate and recommend to the Board, an annual action plan in pursuance of its CSR policy, which shall include the following, namely.

a. the list of CSR projects or programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act.

b. the manner of execution of such projects or programs as specified in sub-rule (1) of rule 4.

c. the modalities of utilization of funds and implementation schedules for the projects or programs.

d. monitoring and reporting mechanism for the projects or program; and

e. details of need and impact assessment, if any, for the projects undertaken by the company:

(iv) Monitoring the Corporate Social Responsibility Policy of the Company from time to time.

(v) decide on any other matter/thing as may be considered expedient in furtherance of and to comply with the CSR Policy of the Company.

During the year ended March 31, 2026, 2 (Two) meetings were held on May 21, 2025, and February 12, 2026.

The Committee is comprised of three directors including one independent non-executive director. The Composition of the Committee and attendance of members at the meetings are as under:

Name of the Director	Category	No. of Meetings held during the Financial Year 2025-26	No. of Meetings attended during the Financial Year 2025-26
Mr. Sanjay Aggarwal	Non-Independent, Executive Director (Chairperson)	2	2
Mr. Vijay Maheshwari	Independent Director (Member)	2	2
Mr. Sandeep Aggarwal	Non-Independent, Executive Director (Member)	2	2

Mr. Nitin Gupta has resigned from the position of Company Secretary & Compliance Officer of the Company, w.e.f. the closing hours of March 31, 2026, and Ms. Rashi Goel has been appointed as Company Secretary & Compliance Officer w.e.f. May 13, 2026 and acts as secretary to the Committee.

The requisite quorum was present at the meetings of the Corporate Social Responsibility Committee.

The Corporate Social Responsibility Policy is available on the Company's website at https://paramountcables.com/investor-relations/policies under the Investor Relations Section. The Annual Report on Corporate Social Responsibility (CSR) activities is annexed to Directors' Report detailing the CSR projects undertaken by the Company as **Annexure C** and forms part of this Annual Report.

(G) SHARE ALLOTMENT COMMITTEE

The Share Allotment Committee was constituted by the Board of Directors of the Company with detailed terms of reference which include, inter-alia, the following powers:

(i) To consider and allot the equity shares upon conversion of warrants, as requested by the warrant holders from time to time.

(ii) To consider and allot the equity shares upon conversion of other convertible securities issued by the Company from time to time.

(iii) To consider and allot the equity shares upon exercise of stock options by the eligible employees

(iv) To exercise all other powers as may be delegated by the Board from time to time.

During the year ended March 31, 2026, 1 (One) meeting was held on December 10, 2025. The Composition of the Committee and attendance of members at the meeting is as under:

Name of the Director	Category	No. of Meetings held during the Financial Year 2025-26	No. of Meetings attended during the Financial Year 2025-26
Mr. Sanjay Aggarwal	Non-Independent, Executive Director (Chairperson)	1	1
Mr. Sandeep Aggarwal	Non-Independent, Executive Director (Member)	1	1

Mr. Nitin Gupta has resigned from the position of Company Secretary & Compliance Officer of the Company, w.e.f. the closing hours of March 31, 2026, and Ms. Rashi Goel has been appointed as Company Secretary & Compliance Officer w.e.f. May 13, 2026 and acts as secretary to the Committee.

(H) BANKING FINANCE COMMITTEE

The Banking Finance Committee of the Board was constituted by the Board of Directors of the Company, to expeditiously decide business matters of routine nature and regular financial nature, with detailed terms of reference which include, inter-alia, the following functions:

(i) To borrow money for the purpose of the Company's business not exceeding the overall limit upto which the Board of Directors of the Company has been authorized / or to be authorized under section 180(1) (a) and 180(1) (c) of the Companies Act, 2013 and to create security for the same.

(ii) To open a Bank account in the name of the Company as may be required from time to time to carry on the business of the company.

(iii) To open a Trading Account for trading and dealing in Securities, Commodity, Future & Options segment, Currency Derivative Segment or any other segment which may be introduced in future in compliance of applicable laws.

(iv) To consider and take any steps appropriate and necessary to put in place arrangements and agreements (subject, as relevant, to approval of the Board) in order to meet the funding requirements of the Company from Banks, Financial Institution, FII's etc,.

(v) To sale/purchase or take or give on hire/lease of assets/property, both movable and immovable, of the Company and to authorize a person to finalize the terms of the said transaction.

(vi) To authorize officials of the company for signing tender documents or any other agreement, execution of Power of Attorney in favour of officials of the Company.

(vii) Authorization for closure of Bank Account and other authorization for e-banking/change in bank signatories and online trade on banks platforms.

(viii) To authorizes Directors and/or any other official of the Company to appear before the different authorities for and on behalf of the Company.

(ix) To authorized directors and / or any other officer, employees etc. of the Company to sign, file, submit etc. any application, affidavit, claim, counterclaim, rejoinder, reply, written statement, or any other documents as may be required from time to time in suit brought or to be brought by or against the Company time to time and to do such acts as the Committee thinks fit and proper in this respect.

(x) To consider and approve such acts, deeds things, matter etc. which may be required between the two meetings of Board of Directors of the Company and necessary for business and smooth functioning and better management of the Company.

During the year ended March 31, 2026, 13 (Thirteen) meetings were held on April 02, 2025, April 24, 2025, May 19, 2025, May 22, 2025, June 19, 2025, August 25, 2025, August 29, 2025, October 30, 2025, November 01, 2025, November 06, 2025, November 07,2025, January 03, 2026, and February 18, 2026

The Committee comprises Mr. Sanjay Aggarwal, Non-Independent, Executive Director (Chairperson) and Mr. Sandeep Aggarwal, Non-Independent Executive Director (Member) of the Company. All the Committee meetings were attended by both the directors.

Mr. Nitin Gupta has resigned from the position of Company Secretary & Compliance Officer of the Company, w.e.f. the closing hours of March 31, 2026, and Ms. Rashi Goel has been appointed as Company Secretary & Compliance Officer w.e.f. May 13, 2026 and acts as secretary to the Committee.

(I) THOSE CHARGED WITH GOVERNANCE (TCWG)

During the financial year 2025-26, the Company formalized a structured framework for engagement with Those Charged with Governance ("TCWG"), in line with the requirements of the Companies Act, 2013, Standards on Auditing and guidance issued by the National Financial Reporting Authority (NFRA). The TCWG framework has been established for transparent and continuous two-way communication between the Board, Audit Committee, Management and Statutory Auditors, thereby enhancing audit quality, strengthening financial reporting oversight and reinforcing investor confidence.

4. PARTICULARS OF SENIOR MANAGEMENT INCLUDING THE CHANGES THEREIN SINCE THE CLOSE OF THE PREVIOUS FINANCIAL YEAR

S. No.	Name	Designation	Changes, if any
1	Mr. Shambhu Kumar Agarwal	Chief Finance officer	-
2	Mr. Parth Aggarwal	President Marketing	-
3	Mr. Tushar Aggarwal	President Operations	-
4	Mr. Dhruv Aggarwal	President Strategy	-
5	Mr. Narendra Kumar Gupta	President -Finance and Accounts	-
6	Mr. Dhanesh Singh Muchhal	President (Operations)	-
7	Mr. Praveen Kumar Gupta	President -Corporate Affairs	-
8	Mr. Deepak Srivastava	Vice President- Retail Sales	-
9	Mr. Deepak Manchanda	Vice President- Business Development	-
10	Mr. Rajeev Gupta	Vice President- Marketing	Retired w.e.f. closing hour of 30.04.2026
11	Mr. P Pal	Vice President Operations	-
12	Mr. Sanjay Jain	Chief Human Resource Officer	-
13	Mr. Harish Bhardwaj	Executive Vice President (Exports)	Appointed w.e.f. August 15, 2026
14	Ms. Rashi Goel	Company Secretary & Compliance Officer	Appointed w.e.f. May 13, 2026

5. GENERAL BODY MEETINGS

a) Location and time where the last three Annual General Meeting was held and special resolution passed thereat

Date & Time	29th September, 2025 at 3.00 P.M.	19th September, 2024 at 11.30 A.M.	28th September, 2023 at 11.30. A.M
Financial year	2024-2025	2023-2024	2022-2023
Venue	Held through video conference / other audio-visual means. Deemed venue was KH-433, Maulsari Avenue, Westend Greens, Rangpuri, New Delhi-110037.	Held through video conference / other audio-visual means. Deemed venue was KH-433, Maulsari Avenue, Westend Greens, Rangpuri, New Delhi-110037.	Held through video conference / other audio-visual means. Deemed venue was KH-433, Maulsari Avenue, Westend Greens, Rangpuri, New Delhi-110037.

Special Resolution(s) Passed	To approve the continuation of Mr. Vijay Maheshwari (DIN: 00216687) as Non-Executive Independent Director of the Company, who shall attain the age of Seventy-Five (75) years	Approval for raising of Funds in one or more tranches, by Issuance Of Equity Shares and/or Other Eligible Securities	Re-appointment of Mr. Vijay Maheshwari (DIN: 00216687) as an Independent Director of the Company Re-appointment of Mr. Sanjay Aggarwal (DIN: 00001788) as Whole Time Director of the Company Re-appointment of Mr. Sandeep Aggarwal (DIN: 00002646) as Managing Director of the Company. Approval of Paramount Communications Limited Stock Incentive Plan, 2023 and grant of employee stock options to the eligible employees of the Company(ies). Approval of Paramount Communications Limited Stock Incentive Plan, 2023 and grant of employee stock options to the eligible employees of the Subsidiary Company(ies).

b) Details of Special Resolution passed last year through Postal Ballot, details of voting pattern, procedure for postal ballot and person who conducted Postal Ballot exercise

During the financial year ended 31st March, 2026, no resolutions were passed by way of postal ballot for seeking approval of members.

c) Details of special resolution proposed to be conducted through Postal Ballot this year

Currently, there is no proposal to pass any Special resolution through Postal Ballot.

d) Extraordinary General Meeting ("EOGM")

During the financial year 2025-26, the Company sought the approval of the shareholders by way of Special Resolutions, through EOGM notice dated July 21,2025.

Sr. No.	Description of the Special Resolution
1	To approve raising of funds by way of issuance of any eligible securities, including convertible debentures, foreign currency non-convertible securities, foreign currency convertible bonds, through permissible modes, including but not limited to public issue, qualified institutions placement, private placement, preferential issue or any other method or combination thereof up to ₹ 135 crore.
2	To Issue Warrants Convertible into equal number of equity shares to entity belonging to Promoter Group on Preferential Basis upto 50,00,000 Warrants aggregating up to ₹ 30 crore.
3	Appointment of Mr. Sanjay Kumar Srivastava (DIN: 01658754) as an Independent Director of the Company for a period of 5 consecutive year with effect from July 01, 2025.
4	Appointment of Ms. Anjali Verma (DIN: 01165310) as an Independent Woman Director of the Company for a period of 3 consecutive year with effect from July 01, 2025.

The Board of Directors on July 21, 2025, appointed Mr. Abhishek Mittal, Practicing Company Secretary (Membership No FCS 7273 & CP No.7943) proprietor of M/s Abhishek Mittal & Associates, Company Secretaries, 8/19, Upper Ground Floor, West Patel Nagar, New Delhi-110008, as Scrutinizer to scrutinize the voting process in accordance with law and in a fair and transparent manner. The voting period for remote e-voting commenced on Friday, August 15, 2025, at 9.00 A.M. (IST) and ended on Sunday, August 17, 2025, at 5.00 P.M. (IST). The Scrutinizer report on the result of the remote e-voting and voting at the EGM for approving aforementioned resolution was provided by the Scrutinizer on Tuesday, August 19, 2025.

Resolution Nos. 1,3 and 4 mentioned in the Notice as per the details given above, were passed with the requisite majority, and Resolution No. 2, for Issue Warrants Convertible into equal number of equity shares to entity belonging to Promoter Group on Preferential Basis upto 50,00,000 Warrants aggregating up to ₹ 30 crore was not passed with requisite majority.

6. MEANS OF COMMUNICATION

The Board recognizes the importance of transparency in communicating with stakeholders and promotes two-way communications. The various means of communication adopted by the Company are as follows:

a) Quarterly Results

The quarterly, half yearly, unaudited financial results and the audited standalone and consolidated financial results for the entire financial year were published by the Company, in the format prescribed under the SEBI Listing Regulations.

b) Newspapers wherein result normally published

The extracts of the quarterly, half yearly, annual financial results of the Company are published in the Jansatta and Financial Express.

c) Website, where displayed

In compliance with Regulation 46 of the SEBI Listing Regulation, the Company maintains a dedicated 'Investor Relation' section on its website www.paramountcables.com, which hosts financial results, annual reports, stock exchange disclosures, policies, corporate governance report, shareholding pattern etc.

d) Official news release and Presentations made to Institutional Investors or to the analyst:

The Company engages with the Investor Community through, Earnings release, Investor Presentation, Earnings conference call, audio recordings and transcripts of earnings conference call are uploaded on the Investor Relation' section of its website www.paramountcables.com and on the website of the stock exchange i.e., BSE and NSE.

e) Designated e-mail-id

The Company has designated the e-mail id viz. investors@paramountcables.com, in order to ensure prompt redressal of investor's requests/complaints.

7. GENERAL SHAREHOLDER INFORMATION

a) 32nd Annual General Meeting: Day, Date, Time & Venue

Saturday, the 26th September, 2026 at 12.30 PM

Ministry of Corporate Affairs ("MCA") vide its General Circular No. 03/2025 dated 22 September 2025 read with circulars issued earlier on the subject ("MCA Circulars"), the AGM will be held through Video Conferencing or other Audio-visual Means ("VC/OAVM"). Company's Registered Office i.e. KH-433, Maulsari Avenue, Westend Greens, Rangpuri, New Delhi-110037, will be considered as deemed Venue for the purpose of this Annual General Meeting.

b) Financial Year

1st April of each year to 31st March of the following year

Financial Calendar (Tentative)

Results for quarter ending 30th June, 2026	Mid August, 2026
Results for quarter/ half-year ending 30th September, 2026	Mid November, 2026
Results for quarter ending 31st December, 2026	Mid February, 2027
Results for quarter and year ending 31st March, 2027	End May, 2027
Annual General Meeting (i.e., next year)	By September, 2027

c) Dividend Payment date

The Company has not declared any dividend.

d) Name and address of Stock Exchanges at which the Company's equity shares are listed and a confirmation about payment of annual listing fee to each of stock exchanges

S. No.	Name
BSE Limited (BSE) BSE-Stock Code	Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001, Maharashtra, India 530555
National Stock Exchange of India Limited (NSE) NSE-Stock Code	Exchange Plaza, Plot No. C/1, G- Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India PARACABLES

*The Company has submitted an application for voluntary de-listing of equity shares to the Calcutta Stock Exchange Association Ltd., Kolkata during the year 2003-04, which is pending for disposal.

The Company has paid annual listing fees to both the stock exchanges for the financial year 2026-27 within the prescribed timeline.

Payment of Depository Fees: The Annual Custodial/ Issuer Fee for the year 2026-2027 has been duly paid by the Company to NSDL and CDSL.

e) In case the securities are suspended from trading, the Director's Report shall explain the reason thereof

The securities of the Company were available for trading on NSE & BSE throughout the year and were not suspended for any period.

f) Registrar to an Issue and Share Transfer Agent (RTA)

M/s. MUFG Intime India Private Limited; C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India; Telephone: +91-11-49411000; Fax: 011 - 4141 0591; Email:delhi@in.mpms.mufg.com;Website:www.in.mpms.mufg.com

g) Share Transfer System

Trading in equity shares of the Company through recognised Stock Exchanges can be done only in dematerialised form.

Pursuant to the applicable provisions of the SEBI Listing Regulations and relevant SEBI circular(s), transfer of shares in physical form of listed companies is barred and shares cannot be transferred unless they are held in dematerialised form. Accordingly, the Shareholders who hold shares in physical form are advised to convert them into dematerialised mode. RTA of the Company processes the Services Requests after due verification and issues communication to Shareholders as per the guidelines provided in SEBI Listing Regulations and SEBI circular(s) issued and amended from time to time. Any communication(s) regarding share certificates, change of address, dividends etc., should be addressed to Company's RTA.

Requests for dematerialisation of shares are processed by the RTA, and confirmation thereof is given to the respective depositories i.e., NSDL and CDSL, within the statutory time limit from the date of receipt of share certificates after due verification.

h) Distribution of equity shareholding as on March 31, 2026

Shareholding of shares	No. of Shareholders		No. of Shares held	Amount	
	Number	% to total		In ₹	% to total
1-500	1,09,631	77.38	1,45,94,592	2,91,89,184	4.78
501 - 1,000	14,524	10.25	1,15,05,343	2,30,10,686	3.77
1,001 - 2,000	8,371	5.91	1,26,52,514	2,53,05,028	4.15
2,001 - 3,000	3,068	2.17	78,43,848	1,56,87,696	2.57
3,001 - 4,000	1,400	0.99	50,19,419	1,00,38,838	1.64
4,001 - 5,000	1,120	0.79	53,07,713	1,06,15,426	1.74
5,001 - 10,000	1,918	1.35	1,41,63,053	2,83,26,106	4.64
10,001 – Above	1,647	1.16	23,41,23,332	46,82,46,664	76.71
Total	**1,41,679**	**100.00**	**30,52,09,814**	**61,04,19,628**	**100.00**

i) Categories of equity shareholding as on March 31, 2026

Category	No. of Shareholders	No. of Shares (face value of ₹ 2/- each)	No. of Shares in demat form	% of shareholding
Promoter & Promoter Group	14	15,01,12,681	15,01,12,681	49.18
Alternative Investment Funds	2	3,36,676	3,36,676	0.11
Foreign Portfolio Investor	23	15,69,766	15,69,766	0.51
State Government / Government Companies / Central Government / IEPF a/c	2	56,90,366	56,90,366	1.87
Key Managerial Personnel	0	0	0	0.00
Resident Individuals/HUF	136487	13,24,45,576	13,17,85,455	43.39
Non Resident Indians/Foreign Nationals/Foreign Companies	1518	43,10,687	43,10,687	1.42
Bodies Corporate	384	93,58,861	93,52,356	3.07
Trust/LLP/Clearing Members	81	13,85,201	13,85,201	0.45
Total	**138511**	**30,52,09,814**	**30,45,43,188**	**100**

j) Dematerialization of Shares as on March 31, 2026 and liquidity

The Company's shares are compulsorily traded in dematerialized form on NSE and BSE. Equity shares of the Company representing 99.78 percent of the Company's equity share capital are dematerialized as on March 31, 2026. Under the Depository System, the International Securities Identification Number (ISIN) allotted to the Company's shares is INE074B01023.

Nature of holding	No. of Shares	Percentage (%) of share capital
Demat	30,45,43,188	99.78
-CDSL	8,00,35,902	26.22
-NSDL	22,45,07,286	73.56
Physical	6,66,626	0.22
Total	**30,52,09,814**	**100.00**

k) Outstanding Global Depository Receipts (GDRs)/ American Depository Receipts (ADRs)/Warrants or any convertible instruments, conversion date and likely impact on equity

During the year under review, the Company has not issued any GDRs/ADRs. The Company had proposed to issue convertible warrants to the Promoter group on a preferential basis during FY 2025-26, subject to the approval of shareholders. However, the special resolution for the said issuance was not approved by the shareholders at the Extra-Ordinary General Meeting held on August 18, 2025.

During the current financial year 2026-27 and upto the date of this report , the shareholders of the Company approved the issuance of unlisted convertible warrants to the Promoters on a preferential basis by way of a special resolution passed at the Extra-Ordinary General Meeting held on June 6, 2026. As on the date of this report, the Company has 72,00,000 outstanding unlisted convertible warrants, issued and allotted to the Promoters pursuant to the said approval, with the date of maturity being January 1, 2028.

Upon exercise and conversion of the warrants, the paid-up equity share capital of the Company will increase to the extent of the number of equity shares allotted on conversion.

l) Disclosure of Commodity price risks, foreign exchange risks and commodity hedging activities

The Company has in place an adequate risk management framework for identification and monitoring and mitigation of commodity price and foreign exchange risks. The risks are tracked and monitored on a regular basis and mitigation strategies are adopted in line with the risk management framework. The Company adopted appropriate procurement and pricing strategies to mitigate the impact of fluctuations in key raw materials such as Copper and Aluminium.

m) Plant Locations

Address
SP-30A, SP-30B and E-31, Khushkhera Industrial Area, District Alwar, Rajasthan, India
Plot No. 37 Industrial Estate, Dharuhera, District Rewari, Haryana, India

n) Address for correspondence

Registered office address: Paramount Communications Limited; KH-433, Maulsari Avenue, Westend Greens, Rangpuri, New Delhi-110037; Telephone: 91-11-45618800; Designated e-mail address for Investor Services: investors@paramountcables.com; Website: www.paramountcables.com

o) List of all credit ratings obtained by the entity along with any revisions thereto during the relevant financial year, for all debt instruments of such entity or any fixed deposit program or any scheme or proposal of the listed entity involving mobilization of funds, whether in India or abroad

The Credit Ratings obtained by the Company during the year and upto the date of this report are mentioned below:

- long term rating of BBB (Stable) and short-term rating of Crisil A3+ from CRISIL for Rs.150 crore bank loan facilities on April 09, 2025.
- Long term/short term rating of ICRA BBB stable/ ICRA A3+ for Rs.150 crore bank loan facilities on July 14, 2026.

8. OTHER DISCLOSURES

a) Disclosures on materially significant related party transactions that may have potential conflict with the interest of the Company at Large

During the year under review, there have been no material significant related party transactions which may have potential conflict with the interest of the Company. All transactions entered with related parties during financial year 2025-26 are in compliance of the provisions of the Companies Act, 2013 and SEBI Listing Regulations and on an arms' length basis. and were approved by the Audit Committee. The Board's approved policy for related party transactions is available on the website of the Company at https://paramountcables.com/investor-relations/policies.

Members may refer to Disclosure of transactions with related parties i.e. Promoters, Directors, Relatives, KMP, and Associate made in the Audited Financial Statement in Note No. 49

b) Details of non - compliance by the Company, penalty, strictures imposed on the Company by the stock exchange, or Securities and Exchange Board of India ('SEBI') or any statutory authority on any matter related to capital markets during the last three years

There has been no instance of non-compliance by the Company on any matter related to capital markets during the last three financial years and no penalties or strictures have been imposed on the Company by the Stock Exchanges or Securities and Exchange Board of India or any other statutory authority in this regard.

c) Details of establishment of Vigil Mechanism / Whistle Blower Policy and affirmation that no personnel has been denied access to the Audit Committee

Pursuant to the provisions of section 177 of the Companies Act, 2013 and Regulation 22 of SEBI Listing Regulations, the Company has Whistle Blower Policy/ Vigil Mechanism Policy for establishing a mechanism for directors and employees to report to the management concerns about unethical behavior, actual or suspected, fraud or violation of the Company's code of conduct. The Company affirms that no employee has been denied access to the Chairman of Audit Committee. The said policy is available on the website of the Company at https://paramountcables.com/investor-relations/policies.

d) Details of compliance with mandatory requirements and adoption of the non-mandatory requirements

The Company has complied with the mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

e) Web link where policy for determining material subsidiaries is disclosed

The Company does not have any material subsidiary(ies). However, the Company has in place the policy for determining Material Subsidiaries of the Company pursuant to Regulation 16(1)(c) of the SEBI Listing Regulations. The policy can be accessed at https://paramountcables.com/investor-relations/policies

f) Web link where policy on dealing with related party transactions is disclosed

The details regarding policy on dealing with related party transactions of the Company are available on the website of the Company at https://paramountcables.com/investor-relations/policies under Investor Relations Section.

g) **Details of Utilization of funds raised through preferential allotment or qualified institutions placement as specified under regulation 32 (7A)**

The Company has not raised any funds through preferential allotment or qualified institutions placement during the financial year 2025-26 as specified in Regulation 32 (7A) of the SEBI Listing Regulations.

h) **Certificate from Company Secretary in Practice**

Certificate has been obtained from Mr. Nitin Gupta, Practicing Company Secretary that none of the Directors on the board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India or the Ministry of Corporate Affairs or any such statutory authority. A Certificate to this effect, duly signed by the Practicing Company Secretary is annexed to this Report as **Annexure D**.

i) **Disclosure where the board had not accepted any recommendation of any committee of the board, which is mandatorily required in the relevant financial year**

During the year there were no instances where Board had not accepted any recommendation of any Committee of the Board which is mandatorily required.

j) **Total fees for all services paid by the Company and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm / network entity of which the Statutory Auditor is a part**

Particulars	Total Amount* (₹ in Cr.)
Audit Fee	0.27
Tax Audit Fee	0.03
Quarterly Limited Review Fee	0.03
Taxation Matters	0.02
Certification & others	0.05
Total	**0.40**

*The above fees are exclusive of applicable taxes.

k) **Disclosure in relation to Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

The Company is committed to providing a safe, secure, and harassment-free workplace for all its employees. The Company has complied with the applicable provisions of POSH Act and the Rules framed thereunder, including constitution of the Internal Complaints Committee (ICC). The Company has also implemented Prevention of Sexual Harassment Policy in accordance with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Number of Compliant filed during the year: Nil

Number of complaints disposed of during the financial year: Nil

Number of complaints pending as of the end of the financial year: Nil

l) **Disclosure by listed entity and its subsidiaries of 'Loans and advances in the nature of loans to firms/ companies in which directors are interested by name and amount**

During the year under review, the Company has not given any loans and advances in the nature of loans to firms/ companies in which directors are interested by name and amount. However, at the beginning of financial year 2025-26, there was an outstanding loan of Rs. 8.90 cr. which was granted to Valens Technologies Private Limited, (ex-wholly owned subsidiary of the Company). However, the loan was repaid during the financial year 2025-26 and no loan was outstanding at the financial year ending March 31, 2026.

m) **Details of material subsidiaries of the listed entity; including the date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries**

Not Applicable

n) **Disclosure of Compliance of Requirement of Corporate Governance Report as mentioned in sub-para (2) to (10) of Schedule V of SEBI Listing Regulations**

The Company has complied with the requirements of Corporate Governance Report as mentioned in Sub Paras (2) to (10) of schedule V of the SEBI Listing Regulations.

o) **Disclosure of the extent to which the discretionary requirements as specified in part E of schedule II have been adopted**

➢ **The Board**

The Company does not have Non-Executive Chairman, and no expenses are being incurred & reimbursed in this regard. The Company have One-Woman Independent Director on Board.

➢ **Shareholder's Rights**

The quarterly and half yearly results are not being sent to the personal address of shareholders as the quarterly financial results of the Company are published in the Newspaper having wide circulation in India. The quarterly/ half-yearly/ annual financial results are also posted on the website of the Company www.paramountcables.com and are available at www.bseindia.com & www.nseindia.com.

- **Modified opinion(s) in audit report**

  The auditors' report on financial statements of the Company are unmodified.

- **Separate posts of Chairperson and the Managing Director or the Chief Executive Officer:**

  Presently, Mr. Sanjay Aggarwal is the Chairman and CEO of the Company.

- **Reporting of Internal Auditor**

  The Internal Auditor of the Company directly reports to the Audit Committee.

- **Independent Directors**

  During the year, the Company held one meeting of the Independent Directors, without the presence of Non-Independent Directors and members of the management. All the Independent Directors attended the meeting.

- **Risk Management Committee**

  The Company has constituted the risk management committee with the composition, roles and responsibilities specified in regulation 21 of SEBI Listing Regulations.

p) Disclosure of Compliance of Regulation 17 to 27 and Clauses (B) to (I) of Sub Regulation (2) of Regulation 46

The Company has complied with all the mandatory requirements specified in Regulations 17 to 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with schedule V and Clause (b) to (i) and (t) of Sub regulation (2) of Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with regard to Corporate Governance.

9. DECLARATION BY THE CHAIRMAN & CEO PURSUANT TO CLAUSE D OF SCHEDULE V OF THE SEBI LISTING REGULATION

The declaration signed by the Chairman & CEO of the Company stating that the members of the board of directors and senior management personnel have affirmed compliance with the Code of Conduct of board of directors and senior management is annexed as **Annexure A**

10. COMPLIANCE CERTIFICATE FROM AUDTIORS REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

The Certificate from the Statutory Auditors of the Company regarding compliance of conditions of Corporate Governance forms an integral part of the Annual Report and is annexed as **Annexure C**.

11. DISCLOSURE WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

No shares were held and remained outstanding in the Unclaimed Suspense Account as of March 31, 2026. Hence, the disclosures required under Regulation 34(3) read with Part F of Schedule V of the SEBI Listing Regulations are not applicable.

12. DISCLOSURE OF CERTAIN TYPES OF AGREEMENTS BINDING LISTED ENTITIES

Information disclosed under clause 5A of paragraph A of Part A of Schedule III of these regulations: Not Applicable

13. CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER CERTIFICATION

Pursuant to Regulation 17(8) of the SEBI Listing Regulations, the Chief Executive Officer and the Chief Financial Officer made a certification to the Board of Directors in the prescribed format for the year under review which has been reviewed and taken on record by the Board. The same is attached herewith and marked as **Annexure B**

14. SUBSIDIARIES

The Company has the following direct wholly owned subsidiaries located outside India:

a. *Paramount Holdings Limited, incorporated under the laws of Cyprus;

b. **AEI Power Cables Limited, incorporated under the laws of England and Wales;

c. ***“06196375 Cables Limited” (formerly AEI Cables Limited), United Kingdom is “in Administration/Liquidation”.

Note:

1) *The board of Directors of Paramount Holdings Limited, Cyprus are taking steps to strike off the name of Paramount Holdings Limited.

2) **AEI Power Cables Limited, United Kingdom has ceased to trade and became dormant w.e.f. 1st April, 2017.

3) ***“06196375 Cables Limited” (formerly AEI Cables Limited), United Kingdom is “in Administration/Liquidation”.

During the year under review, the Company divested its entire shareholding in Valens Technologies Private Limited, its wholly owned subsidiary, on November 6, 2025. Consequently, Valens Technologies Private Limited ceased to be the wholly owned subsidiary of the Company with effect from that date. The divestment of the wholly owned Subsidiary does not impact the business operations of the Company as the Subsidiary was not a material subsidiary of the Company.

15. TRANSFER OF UNCLAIMED/UNPAID AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to the provisions of Section 124(5) of the Companies Act, 2013, dividend which remains unpaid or unclaimed for a period of seven years from the date of its transfer to the unpaid dividend account is required to be transferred by the Company to Investor Education and Protection Fund (IEPF), established by the Central Government under the provisions of Section 125 of the Companies Act, 2013. Further all the shares in respect of which dividend has remained unclaimed for 7 consecutive years or more from the date of transfer to unpaid dividend account shall also be transferred to IEPF Authority. During the year under review, the Company was not required to transfer any unpaid or unclaimed dividend or shares thereof to the Investor Education and Protection Fund.

16. NODAL OFFICER

Ms. Rashi Goel, Company Secretary & Compliance Officer of the Company has been appointed as Nodal officer of the Company pursuant to the IEPF rules w.e.f., May 13, 2026

17. GREEN INITIATIVE

The Ministry of Corporate Affairs (MCA), Government of India, vide its Circular No. 17/2011 and 18/2011, dated April 21, 2011 and April 29, 2011 respectively and Companies Act, 2013 has allowed the Companies to send official documents /communication to their shareholders electronically as part of its green initiatives in Corporate Governance. In view of said circular, the Company proposes to send documents like the Notices convening the General Meetings, Financial Statements, Director's Report, Auditor's Report, etc., to the E-mail address provided by you with your depositories.

We request you to update your e-mail address with your depository participant to ensure that the Annual Report and other documents reach you on your registered email id.

However, in case you wish to receive the above communication/documents in physical mode or have not registered the e-mail address, you will be entitled to receive the above documents by sending your request at e-mail id investors@paramountcables.com, quoting your DP ID / Client ID or Folio No. or by sending letter to the Company or MUFG Intime India (Pvt.) Ltd (RTA).

In line with the Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India & SEBI Listing Regulations, your Company is sending the Notice calling the AGM along with the Annual Report to the shareholders in electronic mode at their email addresses.

18. DISCLOSURE OF ACCOUNTING TREATMENT

The Company prepared its Financial Statements to comply with the accounting standards specified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and there has been no deviation in the accounting treatment during the year.

19. RECONCILIATION OF SHARE CAPITAL AUDIT REPORT

In accordance with Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, A qualified Practicing Company Secretary carries out a quarterly reconciliation of share capital audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and certify the total issued and listed capital.

The reconciliation of share capital audit report confirms that the total issued and paid-up capital is in agreement with the total number of shares in physical form and the total number of shares held in dematerialized form with NSDL and CDSL.

20. INSIDER TRADING CODE

The Company has formulated 'The Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)' and Code of Conduct to regulate, monitor and report insider trading by Designated Person(s) and their Immediate Relative(s) in equity shares of the Company by its designated persons and their immediate relatives. The said code is available on the website of company at https://paramountcables.com/investor-relations/policies under Investor Relation section.

21. POLICY ON ARCHIVAL AND PRESERVATION OF DOCUMENTS

The Company has adopted a Policy on Archival and Preservation of Documents. The policy is available on the Company's website at https://paramountcables.com/investor-relations/policies

22. POLICY ON DETERMINATION OF MATERIALITY FOR DISCLOSURE

The Company has adopted a Policy on Determination of Materiality for Disclosures. The policy is available on the Company's website at https://paramountcables.com/investor-relations/policies

For and on behalf of
Paramount Communications Limited

Sanjay Aggarwal
(Chairman & CEO)
DIN No. 00001788

Date: 14.08.2026
Place : New Delhi

Annexure – A

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANANGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

This is to confirm that the Company has adopted a Code of Conduct for its employees including the Managing Director and Executive Directors. In addition, the Company has adopted a Code of Conduct for its Non-Executive Directors and Independent Directors. These Codes are available on the Company's website.

I confirm that the Company has in respect of the year ended March 31, 2026, received from the Senior Management Team of the Company and the Members of the Board a declaration of compliance with the Code of Conduct as applicable to them.

(Sanjay Aggarwal)
Chairman & CEO
DIN No. 00001788

Date: August 14, 2026
Place : New Delhi

ANNEXURE B

CHIEF EXECUTIVE OFFICER (CEO) & CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

Dear Sirs,

We the undersigned, in our respective capacities as Chief Executive Officer (CEO) and Chief Financial Officer (CFO) of Paramount Communications Limited ("the Company") to the best of our knowledge and belief, certify that:

a. We have reviewed the Audited Financial Statements (Standalone and Consolidated) for the year ended on March 31, 2026 and based on our knowledge and information confirm that:

   i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year ended on March 31, 2026, which are fraudulent, illegal or violative of the Company's Code of Conduct.

c. We accept the responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d. We have indicated to the Auditors and the Audit Committee that there have been

   i. No significant changes in internal control over financial reporting during the said period;

   ii. No significant changes in accounting policies during the said period and that the same have been disclosed in the notes to the financial statements; and

   iii. No instances of significant fraud of which we have become aware and the involvement therein, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For Paramount Communications Limited

Place: New Delhi	**(Sanjay Aggarwal)**	**(Shambhu Kumar Agarwal)**
Date: May 22, 2026	Chairman & Chief Executive Officer	Chief Financial Officer

ANNEXURE C

Independent Auditors' Certificate on compliance with the conditions of Corporate Governance Requirements Under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the members of
Paramount Communications Limited

1. We have examined the compliance of conditions of Corporate Governance Report prepared by Paramount Communications Limited (hereinafter 'the Company'), contains details as specified in regulations 17 to 27, clauses (b) to (i) and (t) of sub – regulation (2) of regulation 46 and para C, D, and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations') ('Applicable criteria') for the year ended 31 March 2026 as required by the Company for annual submission to the Stock Exchange and to be sent to the shareholders of the company.

Management's Responsibility

2. The preparation of the Corporate Governance Report is the responsibility of the Management of the Company including the preparation and maintenance of all relevant supporting records and documents. This responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Corporate Governance Report.

3. The Management along with the Board of Directors are also responsible for ensuring that the Company complies with the conditions of Corporate Governance as stipulated in the Listing Regulations, issued by the Securities and Exchange Board of India.

Auditor's Responsibility

4. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

5. Pursuant to the requirements of the Listing Regulations, our responsibility is to provide a reasonable assurance in the form of an opinion whether; the Company has complied with the conditions of Corporate Governance as specified in the Listing Regulations referred to in paragraph 1 above.

6. We conducted our examination of the Corporate Governance Report in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) and the Guidance Note on Certification of Corporate Governance, both issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

8. The procedures selected depend on the auditor's judgment, including the assessment of the risks associated in compliance of the Corporate Governance Report with the applicable criteria. The procedures includes but not limited to verification of secretarial records and financial information of the Company and obtained necessary representations and declarations from directors including independent directors of the Company. The procedures also include examining evidence supporting the particulars in the Corporate Governance Report on a test basis. Further, our scope of work under this report did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Company taken as a whole.

Opinion

9. In our opinion and to the best of information and according to the information and explanations given to us, we are of the opinion that the Company has complied with the conditions of Corporate Governance as specified in the Listing Regulations, as applicable for the year ended 31 March 2026.

10. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Other Matters and Restrictions on use

11. This report is addressed to and provided to the members of the Company solely for the purpose of enabling it to comply with its obligations under the Listing Regulations with reference to compliance with the relevant regulations of Corporate Governance and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For **P.Bholusaria & Co.**
Chartered Accountants
Firm Reg. No. 000468N

Sd/-
(Pawan Bholusaria)
Partner
M.No. 080691
UDIN:26080691ILYCXI2123

Place: New Delhi
Dated: 14.08.2026

Annexure D

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
PARAMOUNT COMMUNICATIONS LIMITED
KH-433, Maulsari Avenue, Westend Greens,
Rangpuri, Mahipalpur, New Delhi -110037

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of M/s **Paramount Communications Limited** having **CIN: L74899DL1994PLC061295** and having registered office at KH-433, Maulsari Avenue, Westend Greens, Rangpuri, Mahipalpur, New Delhi -110037 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Designation	Dates of appointment*
1	Mr. Sanjay Aggarwal	00001788	Whole time Director	01-11-1994
2	Mr. Sandeep Aggarwal	00002646	Managing Director	01-11-1994
3	Mr. Vijay Maheshwari	00216687	Independent Director	01-04-2019
4	Mr. Harish Pal Kumar	01826010	Independent Director	18-12-2023
5	Mr. Sanjay Kumar Srivastava	01658754	Independent Director	01-07-2025
6	Ms. Anjali Verma	01165310	Independent Director	01-07-2025

*Dates of appointment of Directors are incorporated above as appearing on MCA Portal.

1. During the year, Mr. Narendra Kumar Goyal tendered his resignation as independent director of the Company w.e.f. from close of business hours on May 16,2025

2. During the year, Ms. Praveen Kala has ceased to be an independent director upon completion of her first term as an Independent Director w.e.f. from close of business hours on July 13,2025.

Disclaimer:

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

NITIN GUPTA
Company Secretary in whole time practice
UDIN: F012404H001070857
Membership No.: F12404
C.P. No.:14087

Place: New Delhi
Date: 14.08.2026

Independent Auditors' Report

To

The Members of

PARAMOUNT COMMUNICATIONS LIMITED

Report on the Standalone financial statements

Opinion

We have audited the accompanying standalone financial statements of **PARAMOUNT COMMUNICATIONS LIMITED** ("the Company"), which comprise the Standalone Balance Sheet as at March 31, 2026, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Standalone Cash Flow Statement for the year then ended and notes to the financial statement including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis of Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rule thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Description of Key Audit Matter	How our audit addressed the key audit matter
Provision of Doubtful Debts	1. We Obtain a detailed age analysis of the year end of debtors and test the analysis for a selection of the balances; 2. Obtain an analysis of the provision for doubtful debts; 3. Scrutinize the analysis and identify those debts which appear doubtful; 4. Discuss with management their reasons, if any of these debts are not included in the provision for bad debts; 5. Perform further testing where any disputes exists; 6. Reach a final conclusion regarding the adequacy of the bad debts provision
Accuracy of Recognition, Measurement, Presentation and Disclosure of Revenue	We assessed the company's process to identify the impact of the new revenue accounting standard.
Impairment of Assets	We perform the analytical procedure to assess the impairment loss and review the market value for impairment loss as per IND AS 36.

Information Other than the Standalone financial statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Annual report, but does not include the standalone financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this Auditors' Report. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Director's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS specified under section 133 of the Act and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and board of director is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure 'A'** a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

    (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

    (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

    (c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss including Other Comprehensive Income, the Standalone Statement of Change in Equity and the Standalone Cash Flow Statement dealt with by this Report are in agreement with the books of account;

    (d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015;

    (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

    (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to **Annexure 'B'**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

    (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

        i. The Company has disclosed the impact of pending litigations as at 31st March, 2026 on its financial position in its standalone financial statements – Refer Note No 46.1.

        ii. The Company did not have any long-term contracts including derivative contracts for which there were any foreseeable losses during the year ended 31st March, 2026.

        iii. There were no amounts, which were required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended on 31st March, 2026.

        iv. a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever or on the behalf of company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b) The management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement

v. The company has neither proposed nor declared any dividend during the year.

(h) The managerial remuneration for the year ended 31st March, 2026 has been paid/ provided for by the Company to its directors in accordance with the provisions of Section 197 read with Schedule V to the Act.

(i) Based on our examination, which included test checks, the company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirement for record retention.

For P. Bholusaria & Co.
Chartered Accountants
Firm Registration No: 000468N

Pawan Bholusaria
Partner
M.No.080691
UDIN: 2608069100WBJGHV7286

Place: New Delhi
Date: 22.05.2026

Annexure 'A' to Independent Auditors' Report

(Annexure referred to in our report of even date to the members of Paramount Communications Limited on the Standalone Financial Statements as on/ for the year ended March 31, 2026)

i. (a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of Property, Plant & Equipment and relevant details of right of use assets.

(B) The company has maintained proper records showing full particulars of intangible assets.

(b) The Property, Plant and Equipment were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the Property, Plant & Equipment and right of use assets at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

(c) The title deeds of immovable properties (other than properties where the company is the lessee and the lease agreement are duly executed in favour of the lessee), as disclosed in the financial statements included under Property, Plant & Equipment are held in the name of company as at the balance sheet date, except for one free hold land having gross block and net block of Rs. 6.04 Crores, which is yet to be registered transferred in the name of company. The same is held in the name of erstwhile partnership firm Paramount Cable Corporation.

In respect of immovable property being Leasehold Land, as shown in Note 7 – Right of Use Assets, the lease deed is in the name of the Company.

(d) The company has not revalued any of its Property, Plant and Equipment (including right of use assets) and intangible assets during the year.

(e) According to the information and explanation given to us, there are no proceedings initiated or are pending against the Company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

ii. (a) The physical verification of inventory (excluding stocks with third parties) has been conducted at reasonable intervals by the Management during the year. In respect of inventory lying with third parties, these have substantially been confirmed by them. The discrepancies noticed on physical verification of inventory as compared to book records were not material and has been properly dealt with in the books of accounts.

(b) The company has been sanctioned working capital limit in excess of Rs. 5 Crores in aggregate, during the year, from banks and financial institution on the basis of security of current assets. The quarterly and monthly statements filed by the company are in agreement with books of accounts of the company.

iii. a. During the year, the company has not made any investment in any Company, Firms, Limited Liability Partnerships and other parties. During the year the company has neither provided any loans or advances nor stood guarantee nor provided security to any other entity. The opening outstanding balance of Rs. 8.90 Crore loans given to wholly owned subsidiary company Valens Technologies Private Limited was received back during the year and outstanding balance as at the year end was Nil.

b. In our opinion, the terms and conditions of the investment in subsidiary company and grant of loan to subsidiary made in earlier years are, prima facie not prejudicial to the interest of the company.

c. Loan to Valens Technologies Private Limited, a wholly owned subsidiary company amounting to Rs. 8.90 Crores (Opening Balance) was received back alongwith interest as per stipulated terms.

d. In respect of loans granted by the company in the earlier years, there is no overdue amount remaining outstanding as at the Balance Sheet date.

e. No loan granted by the company which has fallen due during the year has been renewed or extended or fresh loan granted to settle the overdue of existing loan given to the same party.

f. The Company has granted loans or advances in the nature of loans without specifying any terms or period of repayment to its wholly owned subsidiary company in the earlier years. However, the same has been repaid by the subsidiary company during the year.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and section 186 of the Companies Act, 2013 in respect of loan given and investments made. The company has neither given any guarantee nor provided any security.

v. The Company has neither accepted any deposits from the public nor accepted any amount which are deemed to be deposits within the meaning of Sections 73 to 76 of the Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

vi. Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under Section 148(1) of the Act in respect of its products. We have broadly reviewed the same, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

vii. a) According to the records of the Company and information and explanations given to us and the records of the Company examined by us, the Company has been generally regular in depositing the undisputed statutory dues including provident fund, employees state insurance, income tax, Investor education and protection fund, customs duty, cess, goods and service tax and other material statutory dues applicable to it with the appropriate authorities except for few delays in some cases and delay in payment of advance tax instalment of Rs. 1.75 Crores, Rs. 5.50 Crores and Rs. 0.50 Crores for June, September and December 2025 quarter respectively.

There were no undisputed amounts payable in respect of provident fund, employees state insurance, income tax, Investor education and protection fund, customs duty, cess, goods and service tax and other material statutory dues in arrears as at 31st March 2026 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us and according the records of the Company examined by us, the particular of statutory dues which have not been deposited as at 31st March 2026 on account of pending disputes are as follows:

Name of the Statute	Name of the Due	Rs. in Crores	Period to which the amount relates	Forum where dispute is pending
Customs Act	Customs Duty	0.13	F.Y. 2005-06 & 2006-07	CESTAT
Central Excise Act	Excise Duty	0.76	F.Y. 2012-13 to 2024-25	Commissioner Appeals – CBIC
Goods & Service Tax	GST	0.11	F.Y. 2018-19 to 2020-21	Commissioner Appeals
Service Tax Act	Service Tax	0.25	F.Y. 2008-09 & 2009-10	Commissioner Appeals – CBIC
Income Tax Act	Income Tax	2.53	F.Y. 2018-19	Commissioner of Income Tax Appeals

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Hence, the para 3(viii) of the order is not applicable to the Company.

ix. a) In our opinion and according to the information and explanations given to us, during the year the company has not defaulted in repayment of loan or other borrowing or in the payment of interest thereon to any lender.

b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

c) According to the records of the Company examined by us and the information and explanation given to us terms loans taken by the company were applied for the purpose for which the loans were obtained.

d) On an overall examination of the standalone financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.

e) On the basis of books and records examined by us, the Company has not taken any funds from any entity or person on account of or to meet the obligation of its subsidiary. The Company does not have any associate or joint venture.

f) On the basis of books and records examined by us and as explained to us, the Company has not raised any loan during the year on the pledge of securities held in its subsidiary.

x. a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments). Hence, the para 3(x)(a) of the order is not applicable to the Company.

b) According to the information and explanations given to us and based on our examination of the records of the Company, during the year, the Company has not made any preferential allotment or private placement of shares or fully or convertible debentures (fully, partly or optionally convertible) during the year. Accordingly, the reporting requirement under clause 3 (x)(b) of the Order are not applicable to the Company.

xi. a) In our opinion and according to the information and explanation given to us, no fraud by the company or on the Company has been noticed or reported during the course of our audit.

b) During the year no report under sub-section 12 of section 143 of the Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) No whistle blower complaints were received by the Company during the year. Hence, the reporting para 3(xi)(c) of the order is not applicable to the Company.

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the order is not applicable.

xiii. According to the information and explanations given to us and based on or examinations of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transaction have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. a) In our opinion the company has an adequate internal audit system commensurate with the size and the nature of its business.

b) We have considered, the internal audit reports for the year under audit, issued to the company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. According to the information and explanations given to us and based on our examination of the record of the Company, the Company has not entered into non-cash transactions with directors or persons connected with its director. Accordingly, paragraph 3(xv) of the order is not applicable.

xvi. According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India, 1934. Hence reporting under clause 3(xvi)(a) to clause 3(xvi)(c) of the order is not applicable. In our opinion there is no Core Investment Company (CIC) within the group (as defined in the regulations made by the Reserve Bank of India) and accordingly, clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred cash losses in the current year and in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditor during the year. Hence, the reporting para 3(xviii) of the order is not applicable to the Company.

xix. On the basis of financial ratios disclosed in Note 54 to the standalone financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and Management plans and based on our examination of evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date to the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company and when they fall due.

xx. (a) There is no unspent amount under sub-section (5) of section 135 of the Act pursuant to any project other than ongoing projects. Accordingly, clause 3(xx)(a) of the Order is not applicable.

(b) There is no unspent CSR amount as at Balance Sheet date under section (5) of section 135 of the Act, pursuant to any ongoing projects, hence reporting under clause 3(xx)(b) of the Order is not applicable.

For P. Bholusaria & Co.
Chartered Accountants
Firm Registration No: 000468N

Pawan Bholusaria
Partner
M.No.080691
UDIN: 2608069100WBJGHV7286

Place: New Delhi
Date: 22.05.2026

Annexure 'B' to Independent Auditors' Report

Annexure referred to in our report of even date to the members of Paramount Communications Limited on the Standalone Financial Statements as on/ for the year ended 31st March, 2026.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Paramount Communications Limited ("the Company") as of 31st March, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company and the components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company and the components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

For P. Bholusaria & Co.
Chartered Accountants
Firm Registration No: 000468N

Pawan Bholusaria
Partner
M.No.080691
UDIN: 2608069100WBJGHV7286

Place: New Delhi
Date: 22.05.2026

Standalone Balance Sheet

as at 31st March, 2026

(Rs. in Crores)

Particulars			Note No.	As at 31st March 2026	As at 31st March 2025
I.	**ASSETS**				
1	**Non-Current Assets**				
	(a)	Property, Plant and Equipment	5	227.70	185.23
	(b)	Capital work-in-progress	6	-	3.76
	(c)	Right of use assets	7	32.39	32.45
	(d)	Other Intangible Assets	8	0.14	0.36
	(e)	Financial Assets			
		(i) Investments	9	0.00	1.98
		(ii) Loans	10	0.09	0.14
		(iii) Other Non-Current Financial Assets	11	49.95	40.06
	(f)	Other Non-Current Assets	12	6.78	13.74
				317.05	**277.72**
2	**Current Assets**				
	(a)	Inventories	13	284.91	301.95
	(b)	Financial Assets			
		(i) Trade Receivables	14	413.40	200.50
		(ii) Cash and cash equivalents	15	4.76	23.29
		(iii) Bank Balances other than (ii) above	16	28.35	16.11
		(iv) Loans	17	0.31	9.17
		(v) Other Current Financial Assets	18	23.38	5.45
	(c)	Other Current Assets	19	56.49	68.57
				811.60	**625.04**
Total Assets				**1,128.65**	**902.76**
II.	**EQUITY AND LIABILITIES**				
1	**Equity**				
	(a)	Equity Share Capital	20	61.04	61.01
	(b)	Other Equity	21	717.03	655.69
				778.07	**716.70**
2	**Liabilities**				
(i)	**Non-current liabilities**				
	(a)	Financial Liabilities			
		(i) Borrowings	22	1.85	1.50
		(ii) Lease Liabilities	23	6.23	6.35
	(b)	Provisions	24	3.16	2.08
	(c)	Deferred Tax Liabilities (Net)	25	3.57	2.95
				14.81	**12.88**
(ii)	**Current liabilities**				
	(a)	Financial Liabilities			
		(i) Borrowings	26	113.92	22.06
		(ii) Lease Liabilities	27	0.99	0.66
		(iii) Trade payables	28		
		- Total outstanding dues of Micro Enterprises and Small Enterprises		10.67	8.30
		- Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		185.94	127.19
		(iv) Other Current Financial Labilities	29	7.57	5.31
	(b)	Other current liabilities	30	8.78	8.71
	(c)	Provisions	31	0.55	0.18
	(d)	Current Tax Liability (Net)	32	7.35	0.77
				335.77	**173.18**
	Total Equity and Liabilities			**1,128.65**	**902.76**

III. Notes forming part of the Standalone Financial Statements 1 to 55

As per our Report of even date attached

For and on behalf of the Board

For P. Bholusaria & Co.
Chartered Accountants
Firm Registration No. : 000468N

(Sanjay Aggarwal)
Chairman & CEO
DIN 00001788

(Sandeep Aggarwal)
Managing Director
DIN 00002646

Pawan Bholusaria
Partner (M.No. 080691)

(S K Agarwal)
Chief Financial Officer
Mem No 053595

(Rashi Goel)
Company Secretary
Mem No FCS 9577

Place : New Delhi
Date: 22.05.2026

Standalone Statement of Profit and Loss

for the year ended 31st March, 2026

(Rs. in Crores)

	Particulars	Note No.	For the year ended 31st March 2026	For the year ended 31st March 2025
Revenue :				
I.	Revenue from operations	33	1,912.16	1,556.66
II.	Other income	34	51.77	12.83
III.	**Total Income (I + II)**		**1,963.93**	**1,569.49**
IV.	Expenses:			
	Cost of material consumed	35	1,429.14	1,225.94
	Change in Inventories of finished goods, work-in-progress and scrap	36	12.60	(67.37)
	Employee benefits expense	37	44.68	36.12
	Finance costs	38	21.03	10.87
	Depreciation and amortization expenses	39	15.16	11.82
	Other expenses	40	360.01	241.51
	Total Expenses (IV)		**1,882.62**	**1,458.89**
V.	**Profit Before exceptional items and Tax (III - IV)**		**81.31**	**110.60**
VI.	Exceptional items		-	-
VII.	Profit before tax (V - VI)		**81.31**	**110.60**
VIII.	Tax expense:			
	Current tax		(20.52)	(17.14)
	Deferred tax		(0.55)	(6.74)
	Total Tax Expense (VIII)		**(21.07)**	**(23.88)**
IX	**Profit for the year (VII - VIII)**		**60.24**	**86.72**
X	**Comprehensive Income**			
	Other Comprehensive Income			
	Items that will not be reclassified to profit and loss			
	Re-measurement gains/ (losses) on defined benefit plans		0.27	(0.05)
	Income tax effect on above (Deferred tax Liability)		(0.07)	0.01
			0.20	(0.04)
XI	**Total Comprehensive Income for the year (IX +X) (Comprehensive profit and other comprehensive income for the year)**		**60.44**	**86.68**
XII.	**Earnings Per Equity Share:**	50		
	(1) Basic		1.97	2.85
	(2) Diluted		1.97	2.85

Notes forming part of the Standalone Financial Statements 1 to 55

As per our Report of even date attached

For and on behalf of the Board

For P. Bholusaria & Co.
Chartered Accountants
Firm Registration No. : 000468N

(Sanjay Aggarwal)
Chairman & CEO
DIN 00001788

(Sandeep Aggarwal)
Managing Director
DIN 00002646

Pawan Bholusaria
Partner (M.No. 080691)

(S K Agarwal)
Chief Financial Officer
Mem No 053595

(Rashi Goel)
Company Secretary
Mem No FCS 9577

Place : New Delhi
Date: 22.05.2026

Standalone Statement of Cash Flows

for the year ended 31st March 2026

(Rs. in Crores)

Particulars	For the year ended 31st March 2026		For the year ended 31st March 2025	
(A) CASH FLOWS FROM OPERATING ACTIVITIES				
Net Profit before taxation		81.31		110.60
Adjustment for :				
Depreciation and amortization expenses	15.16		11.82	
Interest Expenses/ Finance Cost	20.32		10.33	
Interest on lease liability	0.71		0.54	
Reversal of rent lease liability	(1.51)		(0.98)	
Unrealised Exchange Gain/(Loss)	(3.93)		(0.44)	
Profit on sales of Investment	(0.10)		(1.53)	
(Profit) /Loss on sale of Property plant & equipments (net)	0.27		-	
Interest Income	(5.43)		(4.24)	
Net (Gain)/ Loss on Derivatives	(6.78)		-	
Provision for Doubtful debts/ Written back	1.07		0.75	
Employees share based payment expenses	0.85	20.63	1.63	17.88
Operating Profit before working capital changes		**101.94**		**128.48**
Adjustment for :				
Decrease / (Increase) in Trade Receivables	(211.11)		43.76	
Decrease / (Increase) in Loans & Advances	8.91		8.82	
Decrease / (Increase) in Inventories	17.04		(81.44)	
Decrease / (Increase) in Other financial and non financial Assets	(10.21)		(39.89)	
(Decrease) / Increase in Trade Payables	61.05		53.27	
(Decrease) / Increase in Other Liabilities & Provisions	3.55	(130.77)	5.47	(10.01)
Cash generated from operation		**(28.83)**		**118.47**
Income Tax (Net)	(13.17)	(13.17)	(16.37)	(16.37)
NET CASH FROM OPERATING ACTIVITIES		**(42.00)**		**102.10**
(B) CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property, plant and equipment including Capital work In Progress		(52.86)		(59.09)
Sale proceeds from Property, Plant and Equipment		0.01		-
Interest Received		2.54		3.13
Sale of Investments (Mutual Fund)		1.10		112.27
Purchase of Investments (Mutual Fund)		(1.00)		(55.00)
Proceeds from sale of Investment in Subsidiary		1.98		-
NET CASH FROM INVESTING ACTIVITIES		**(48.23)**		**1.31**
(C) CASH FLOWS FROM FINANCING ACTIVITIES				
Interest Expenses/ Finance Cost		(20.60)		(10.33)
Increase/(Decrease) in Borrowings (net)		92.21		(76.74)

Standalone Statement of Cash Flows

for the year ended 31st March 2026

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Net Proceeds from Issue of Equity Shares and Convertibles Equity share warrants (net of issue expenses)	0.09	2.47
NET CASH FROM FINANCING ACTIVITIES	**71.70**	**(84.60)**
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(18.53)	18.81
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	23.29	4.48
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	**4.76**	**23.29**

Reconciliation of Borrowings (Current & Non-Current)

(Rs. in Crores)

Particulars	As at 31.03.2026	As at 31.03.2025
Opening balance	23.56	100.30
Proceeds	156.04	10.26
Repayments	63.83	87.00
Closing balance	**115.77**	**23.56**

Notes:
1. Cash Flow Statement has been prepared under indirect method as set out in IND AS-7 (Statement of Cash Flows)
2. Figures in brackets represent outflow of cash.

Notes forming part of the Standalone Financial Statements 1 to 55

As per our Report of even date attached

For P. Bholusaria & Co.
Chartered Accountants
Firm Registration No. : 000468N

Pawan Bholusaria
Partner (M.No. 080691)

Place : New Delhi
Date: 22.05.2026

For and on behalf of the Board

(Sanjay Aggarwal)
Chairman & CEO
DIN 00001788

(Sandeep Aggarwal)
Managing Director
DIN 00002646

(S K Agarwal)
Chief Financial Officer
Mem No 053595

(Rashi Goel)
Company Secretary
Mem No FCS 9577

Standalone Statement of Changes in Equity

for the year ended 31st March 2026

A. Equity share capital

(Rs. in Crores)

Particulars	Balance as at April 1, 2024	Changes in equity share capital during the year 2024-25	Balance as at March 31, 2025	Changes in equity share capital during the year 2025-26	As at 31st March 2026
Equity share capital	60.69	0.32	61.01	0.03	61.04

B. Other Equity

(Rs. in Crores)

Particulars	Equity component of convertible instruments	Reserves and Surplus					Items of Other comprehensive Income	Total
		Employees Stock Incentive Option Outstanding	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	Items that will not be classified to profit and loss: Re-measurement of net defined benefit Plans	
Balance as at March 31, 2024	**2.00**	**0.79**	**0.30**	**451.49**	**2.54**	**108.36**	**(0.25)**	**565.23**
Profit for the year	-	-	-	-	-	86.72	-	86.72
Addition during the year	-	-	-	2.96	-	-	-	2.96
Share-based payments to employees	-	1.63	-	-	-	-	-	1.63
Re-measurement of net defined benefit Plans	-	-	-	-	-	-	(0.04)	(0.04)
Forfeited Equity component of convertible instruments	(1.19)	-	1.19	-	-	-	-	-
Transfer to Equity and share premium	(0.81)	(0.59)	-	0.59	-	-	-	(0.81)
Balance as at March 31, 2025	**-**	**1.83**	**1.49**	**455.04**	**2.54**	**195.08**	**(0.29)**	**655.69**
Profit for the year	-	-	-	-	-	60.24	-	60.24
Addition during the year	-	-	-	0.05	-	-	-	0.05
Share-based payments to employees	-	0.85	-	-	-	-	-	0.85
Re-measurement of net defined benefit Plans	-	-	-	-	-	-	0.20	0.20
Transfer to Equity and share premium	-	(1.06)	-	1.06	-	-	-	-
As at 31st March 2026	**-**	**1.62**	**1.49**	**456.15**	**2.54**	**255.32**	**(0.09)**	**717.03**

Notes forming part of the Standalone Financial Statements 1 to 55

As per our Report of even date attached

For and on behalf of the Board

For P. Bholusaria & Co.
Chartered Accountants
Firm Registration No. : 000468N

(Sanjay Aggarwal)
Chairman & CEO
DIN 00001788

(Sandeep Aggarwal)
Managing Director
DIN 00002646

Pawan Bholusaria
Partner (M.No. 080691)

(S K Agarwal)
Chief Financial Officer
Mem No 053595

(Rashi Goel)
Company Secretary
Mem No FCS 9577

Place : New Delhi
Date: 22.05.2026

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

1. Corporate and General Information

Paramount Communications Limited ("PCL") or ("the Company") is a public limited company domiciled in India and incorporated under the provisions of Companies Act,1956. The registered office of the company is situated at KH-433, Maulsari Avenue, Westend Greens, Rangpuri, New Delhi-110037. The Company is engaged in manufacturing business of Wires and Cables comprising of power cables, telecom cables, railway cables and specialised cables. The manufacturing facilities of the company are situated at Khushkhera, Rajasthan and Dharuhera, Haryana.

The Equity shares of the company are listed at National Stock Exchange and Bombay stock Exchange.

2. Statement of Compliance & Basis of Preparation

The standalone financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rule 2015

The significant accounting policies used in preparing the financial statements are set out in Note no.3 of the Notes to the Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions. Actual results could vary from these estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised if the revision effects only that period or in the period of the revision and future periods if the revision affects both current and future years (refer Note no.4 on critical accounting estimates, assumptions and judgements).

3. Significant Accounting Policies

3.1 Basis of Measurement

The financial statements have been prepared on accrual basis and under the historical cost convention except following which have been measured at fair value:

- Certain financial assets and liabilities carried at fair value or amortised cost,
- defined benefit plans – plan assets measured at fair value,

The standalone financial statements are presented in Indian Rupees, which is the Company's functional and presentation currency and all amounts are rounded to the nearest Crores.

3.2 Property, Plant and Equipment

a) Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes expenditure that is directly attributable to the acquisition of the items.

b) Assets are depreciated to the residual values on a straight-line basis over the estimated useful lives based on technical estimates. Assets residual values and useful lives are reviewed at each financial year end considering the physical condition of the assets and benchmarking analysis or whenever there are indicators for review of residual value and useful life. Freehold land is not depreciated. Estimated useful lives of the assets are as follows:

Category of Assets	Years
Class of Property, Plant & Equipment	
- Building	30-60
- Plant and Equipment	15-25
- Electric Installation	10
- Furniture and Fixtures	10
- Computer equipment	3
- Office equipment	5
- Vehicles	8
Class of Right to use assets	
- Leasehold Land	Over the lease period
- Leasehold Building	Over the lease period
Class of Intangible Assets	
- Software	5

The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss on the date of disposal or retirement.

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

3.3 Intangible Assets

Identifiable intangible assets are recognised:

a) when the Company controls the asset,

b) it is probable that future economic benefits attributed to the asset will flow to the Company

c) the cost of the asset can be reliably measured.

Computer software's are capitalised at the amounts paid to acquire the respective license for use and are amortised over the period of license, generally not exceeding five years on straight line basis. The assets' useful lives are reviewed at each financial year end.

3.4 Impairment of non-current assets

An asset is considered as impaired when at the date of Balance Sheet there are indications of impairment and the carrying amount of the asset, or where applicable the cash generating unit to which the asset belongs exceeds its recoverable amount (i.e. the higher of the net asset selling price and value in use).The carrying amount is reduced to the recoverable amount and the reduction is recognized as an impairment loss in the Statement of Profit and Loss. The impairment loss recognized in the prior accounting period is reversed if there has been a change in the estimate of recoverable amount. Post impairment, depreciation is provided on the revised carrying value of the impaired asset over its remaining useful life.

3.5 Cash and cash equivalents

Cash and cash equivalents includes Cash on hand and at bank and other short-term highly liquid investments with original maturities of three months or less that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

For the purpose of the Statement of Cash Flows, cash and cash equivalents consists of cash and short term deposits, as defined above, net of outstanding bank overdraft as they are considered an integral part of the Company's cash management.

3.6 Inventories

Inventories are valued at the lower of cost and net realizable value except scrap, which is valued at net realizable value. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. The cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their respective present location and condition. Cost is computed on the weighted average basis.

3.7 Employee benefits

a) Short term employee benefits are recognized as an expense in the Statement of Profit and Loss of the year in which the related services are rendered.

b) Leave encashment being a short term benefit is accounted for using the Projected Unit Credit Method, on the basis of actuarial valuations carried out by third party actuaries at each Balance Sheet date. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to profit and loss in the period in which they arise.

c) Contribution to Provident Fund, a defined contribution plan, is made in accordance with the statute, and is recognised as an expense in the year in which employees have rendered services.

d) The cost of providing gratuity, a defined benefit plans, is determined using the Projected Unit Credit Method, on the basis of actuarial valuations carried out by third party actuaries at each Balance Sheet date. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to Other Comprehensive Income in the period in which they arise. Other costs are accounted in statement of profit and loss.

e) Employee Stock Option plan (ESOP)

Fair Value of options granted under this option plan is recognised as an employee benefit expense with corresponding increase in equity under the head Employee Stock Option Reserve Account in accordance with recognition and measurement principles as prescribed in Ind AS 102 Share Based Payments. Total expense is recognised over the vesting period, which is period over which all of specified vesting conditions are to be satisfied. At end of the reporting period, the company revises its estimates of the

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

number of options that are expected to vest based on the non-market vesting and service conditions. It recognises impact of revision to original estimates, if any, in profit and loss, with corresponding adjustment to equity. The dilutive effect, if any of the Outstanding options is reflected as additional share dilution in the computation of diluted earnings per share .

3.8 Foreign currency reinstatement and translation

(a) Functional and presentation currency

The financial statements have been presented in Indian Rupees (₹rounded to crores), which is the Company's functional and presentation currency.

(b) Transactions and balances

Transactions in foreign currencies are initially recorded by the Company at rates prevailing at the date of the transaction. Subsequently monetary items are translated at closing exchange rates of balance sheet date and the resulting exchange difference recognised in profit or loss. Differences arising on settlement of monetary items are also recognised in profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the transaction. Non-monetary items carried at fair value that are denominated in foreign currencies are translated at the exchange rates prevailing at the date when the fair value was determined. Exchange component of the gain or loss arising on fair valuation of non-monetary items is recognised in line with the gain or loss of the item that gave rise to such exchange difference.

3.9 Financial instruments – initial recognition, subsequent measurement and impairment

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

Financial Assets are measured at amortised cost or fair value through Other Comprehensive Income or fair value through Profit or Loss, depending on its business model for managing those financial assets and liabilities and the assets and liabilities contractual cash flow characteristics.

Subsequent measurements of financial assets are dependent on initial categorisation. For impairment purposes significant financial assets are tested on an individual basis, other financial assets are assessed collectively in groups that share similar credit risk characteristics.

Trade receivables

A receivable is classified as a 'trade receivable' if it is in respect to the amount due from customers on account of goods sold or services rendered in the ordinary course of business. Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. For some trade receivables the Company may obtain security in the form of guarantee, security deposit or letter of credit which can be called upon if the counterparty is in default under the terms of the agreement.

Impairment is made on the expected credit losses, which are the present value of the cash shortfalls over the expected life of financial assets. The estimated impairment losses are recognised in a separate provision for impairment and the impairment losses are recognised in the Statement of Profit and Loss within other expenses.

Subsequent changes in assessment of impairment are recognised in provision for impairment and the change in impairment losses are recognised in the Statement of Profit and Loss within other expenses.

For foreign currency trade receivable, impairment is assessed after reinstatement at closing rates.

Individual receivables which are known to be uncollectible are written off by reducing the carrying amount of trade receivable and the amount of the loss is recognised in the Statement of Profit and Loss within other expenses.

Subsequent recoveries of amounts previously written off are credited to other Income

Investment in equity shares

Investment in equity securities are initially measured at fair value. Any subsequent fair value gain or loss is recognized through Profit or Loss if such investments in equity securities are held for trading purposes. The fair value gains or losses of all other equity securities are recognized in Other Comprehensive Income.

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

Investment in Subsidiaries

A subsidiary is an entity controlled by the Company. Control exists when the Company has power over the entity, is exposed, or has rights to variable returns from its involvement with the entity and has the ability to affect those returns by using its power over the entity. Power is demonstrated through existing rights that give the ability to direct relevant activities, those which significantly affect the entity's returns. Investments in subsidiaries are carried at cost of acquisition less impairment loss. The cost comprises price paid to acquire investment and directly attributable cost.

Derivative financial instruments

The Company uses derivative financial instruments, such as forward currency contracts and interest rate swaps to hedge its foreign currency risks and interest rate risks. Derivative financial instruments are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value at the end of each period. The method of recognizing the resulting gain or loss depends on whether the derivative is designated as a hedging instrument, and if so, on the nature of the item being hedged. Any gains or losses arising from changes in the fair value of derivatives are taken directly to profit or loss.

Financial Liabilities

At initial recognition, all financial liabilities other than fair valued through profit and loss are recognised initially at fair value less transaction costs that are attributable to the issue of financial liability. Transaction costs of financial liability carried at fair value through profit or loss is expensed in profit or loss. However, borrowings, which is likely to be assigned or negotiated are initially measured at fair value through profit and loss account. Other borrowings are measured at amortised cost using the effective interest rate method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fee or costs that are an integral part of the Effective rate of interest (EIR). The EIR amortisation is included in finance costs in the Statement of Profit and Loss.

Trade and other payables

A payable is classified as 'trade payable' if it is in respect of the amount due on account of goods purchased or services received in the normal course of business. These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

3.10 Borrowing costs

Borrowing costs specifically relating to the acquisition or construction of qualifying assets that necessarily takes a substantial period of time to get ready for its intended use are capitalized (net of income on temporarily deployment of funds) as part of the cost of such assets. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds.

For general borrowing used for the purpose of obtaining a qualifying asset, the amount of borrowing costs eligible for capitalization is determined by applying a capitalization rate to the expenditures on that asset. The capitalization rate is the weighted average of the borrowing costs applicable to the borrowings of the Company that are outstanding during the period, other than borrowings made specifically for the purpose of obtaining a qualifying asset. The amount of borrowing costs capitalized during a period does not exceed the amount of borrowing cost incurred during that period.

All other borrowing costs are expensed in the period in which they occur.

3.11 Taxation

Income tax expense represents the sum of current and deferred tax. Tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised directly in equity or other comprehensive income, in such cases the tax is also recognised directly in equity or in other comprehensive income. Any subsequent change in direct tax on items initially recognised in equity or other comprehensive income is also recognised in equity or other comprehensive income, such change could be for change in tax rate.

Current tax provision is computed for Income calculated after considering allowances and exemptions under the provisions of the applicable Income Tax Laws. Current tax assets and current tax liabilities are off set, and presented as net.

Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the Balance sheet and the corresponding tax bases used in the computation of taxable profit and are accounted for using the liability method. Deferred tax liabilities are generally recognised for

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

all taxable temporary differences, and deferred tax assets are generally recognised for all deductible temporary differences, carry forward tax losses and allowances to the extent that it is probable that future taxable profits will be available against which those deductible temporary differences, carry forward tax losses and allowances can be utilised. Deferred tax assets and liabilities are measured at the applicable tax rates.

Deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Deferred tax assets and deferred tax liabilities are off set, and presented as net.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available against which the temporary differences can be utilised.

3.12 Revenue recognition and Other income

Sale of Goods

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer. Generally, control is transferred upon shipment of goods to the customer or when the goods is made available to the customer, provided transfer of title to the customer occurs and the Company has not retained any significant risks of ownership or future obligations with respect to the goods shipped. Revenue is recognized at the fair value of consideration received or receivable and represents the net invoice value of goods supplied to third parties after deducting discounts, volume rebates and amounts collected on behalf of third parties (for example taxes and duties collected on behalf of the government) are recognized either on delivery or on transfer of significant risk and rewards of ownership of the goods as per IND AS 115.

Consideration is generally due upon satisfaction of performance obligations and a receivable is recognised when it becomes unconditional.

The Company is generally the principal as it typically controls the goods or services before transferring them to the customer. Revenue is inclusive of Material returned/ rejected is accounted for in the year of return/ rejection.

The Company does not adjust short-term advances received from the customer for the effects of significant financing component if it is expected at the contract inception that the promised good or service will be transferred to the customer within a period of one year.

Revenue from rendering of services is recognised over time by measuring the progress towards complete satisfaction of performance obligations at the reporting period.

Interest

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

3.13 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares, if any.

3.14 Provisions and contingencies

Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using equivalent period government securities interest rate. Unwinding of the discount is recognised in the Statement of Profit and Loss as a finance cost. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate.

Contingencies

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Information on contingent liability is disclosed in the Notes to the Financial Statements. Contingent assets are not recognised. However, when the realisation of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognised as an asset.

3.15 Lease

The Company, as a lessee, recognises a right-of-use asset and a lease liability for its leasing arrangements, if the contract conveys the right to control the use of an identified asset.

The contract conveys the right to control the use of an identified asset, if it involves the use of an identified asset and the Company has substantially all of the economic benefits from use of the asset and has right to direct the use of the identified asset. The cost of the right-of-use asset shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any re-measurement of the lease liability. The right-of-use assets is depreciated using the straight-line method the commencement date over the shorter of lease term or useful life of right-of-use asset.

The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate.

The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made and remeasuring the carrying amount to reflect any reassessment or lease modifications. The Company recognises the amount of the re-measurement of lease liability as an adjustment to the right-of-use asset. Where the carrying amount of the right-of-use asset is reduced to zero and there is a further reduction in the measurement of the lease liability, the Company recognises any remaining amount of the re-measurement in statement of profit and loss.

For short-term and low value leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the lease term.

For a lease modification or termination, the lessee shall account for the remeasurement of lease liability by

a) Decreasing the carrying amount of the right of use assets to reflect the partial or full termination for lease modification or lease termination. The lessee shall recognise any profit and loss on the partial or full termination of the lease in the statement of profit and loss account.

b) Making a corresponding adjustment to the right of use assets for all other modifications.

3.16 Current /non-current classification

The Company presents assets and liabilities in statement of financial position based on current/non-current classification.

The Company has presented non-current assets and current assets before equity, non-current liabilities and current liabilities in accordance with Schedule III, Division II of Companies Act, 2013 notified by MCA.

An asset is classified as current when it is:

a) Expected to be realised or intended to be sold or consumed in normal operating cycle,

b) Held primarily for the purpose of trading,

c) Expected to be realised within twelve months after the reporting period, or

d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current when:

a) It is expected to be settled in normal operating cycle,

b) It is held primarily for the purpose of trading,

c) It is due to be settled within twelve months after the reporting period, or

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

3.17 Government Grant

Government Grant Government grants with a condition to purchase, construct or otherwise acquire long-term assets are initially measured based on grant receivable under the scheme. Such grants are recognised in the Statement of Profit and Loss on a systematic basis over the useful life of the asset. Amount of benefits receivable in excess of grant income accrued based on usage of the assets is accounted as Government grant received in advance. Changes in estimates are recognised prospectively over the remaining life of the assets.

The company has option to present the government grant related to fixed assets by deducting the grant from the carrying value of the asset and to present the non-monetary grant at a nominal amount. The company has not availed this option in current financial year.

Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and the company will comply with all attached condition.

Government revenue grants relating to income are deferred and recognised in the Statement of Profit and Loss over the period necessary to match them with the costs that they are intended to compensate.

3.18 Recent accounting pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2026, MCA has not notified any new standards or amendments to the existing standards applicable to the Company.

4. Critical accounting estimates, assumptions and judgements

In the process of applying the Company's accounting policies, management has made the following estimates,assumptions and judgements, which have significant effect on the amounts recognised in the financial statement:

(a) Property, plant and equipment

External adviser and internal technical team assess the remaining useful lives and residual value of property, plant and equipment. Management believes that the assigned useful lives and residual value are reasonable, the estimates and assumptions made to determine their carrying value and related depreciation are critical to the Company's financial position and performance.

(b) Income taxes

Management judgment is required for the calculation of provision for income taxes and deferred tax assets and liabilities. The Company reviews at each balance sheet date the carrying amount of deferred tax assets. The factors used in estimates may differ from actual outcome which could lead to significant adjustment to the amounts reported in the financial statements.

(c) Contingencies

Management judgement is required for estimating the possible outflow of resources, if any, in respect of contingencies/claim/litigations against the Company as it is not possible to predict the outcome of pending matters with accuracy.

(d) Allowance for uncollected accounts receivable and advances

Trade receivables do not carry any interest and are stated at their normal value as reduced by appropriate allowances for estimated irrecoverable amounts. Individual trade receivables are written off when management deems them not to be collectible.

Impairment is made on the expected credit losses, which are the present value of the cash shortfall over the expected life of the financial assets.

(e) Fair valuation of Financial Assets and Liabilities

When the fair value of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets,

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

their fair value is measured using valuation techniques including the Discounted Cash Flow (DCF) model. The input to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair value. Judgements include consideration of input such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

(f) Defined Benefit Plan

The cost of the defined benefit plan and other post-employment benefits and the present value of such obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in future. These includes the determination of the discount rate, future salary increases, mortality rates and attrition rate. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

5. Property, Plant and Equipment

(Rs. in Crores)

	Freehold Land	Buildings	Lease hold Building improvement	Plant and Equipment	Furniture and Fixture	Vehicles	Office Equipment	Total
Gross Block								
As at April 1, 2024	**43.46**	**27.67**	**0.89**	**115.00**	**6.02**	**4.86**	**1.73**	**199.63**
Additions	-	0.20	5.65	45.10	5.05	0.34	0.46	56.80
Disposals/Adjustments	-	-	-	-	-	-	-	-
As at March 31, 2025	**43.46**	**27.87**	**6.54**	**160.10**	**11.07**	**5.20**	**2.19**	**256.43**
Additions	-	12.87	0.31	37.72	2.94	1.68	0.66	56.18
Disposals/Adjustments	-	-		(0.77)	-	(0.06)	(0.30)	(1.13)
As at March 31, 2026	**43.46**	**40.74**	**6.85**	**197.05**	**14.01**	**6.82**	**2.55**	**311.48**
Accumulated Depreciation								
As at April 1, 2024	**-**	**7.00**	**0.07**	**50.03**	**1.87**	**0.64**	**1.29**	**60.90**
Depreciation charge for the year	-	1.05	0.32	7.58	0.62	0.55	0.18	10.30
Disposals/Adjustments	-	-	-	-	-	-	-	-
As at March 31, 2025	**-**	**8.05**	**0.39**	**57.61**	**2.49**	**1.19**	**1.47**	**71.20**
Depreciation charge for the year	-	0.87	0.63	10.14	0.99	0.60	0.20	13.43
Disposals/Adjustments	-	-	-	(0.54)	-	(0.03)	(0.28)	(0.85)
As at March 31, 2026	**-**	**8.92**	**1.02**	**67.21**	**3.48**	**1.76**	**1.39**	**83.78**
Net Carrying Amount								
As at March 31, 2025	**43.46**	**19.82**	**6.15**	**102.49**	**8.58**	**4.01**	**0.72**	**185.23**
As at March 31, 2026	**43.46**	**31.82**	**5.83**	**129.84**	**10.53**	**5.06**	**1.16**	**227.70**

Note:-

1) For Property, Plant and Equipment given as security for current and non current borrowings (Refer Note No. 22 and 26)

2) For disclosure of title deeds not held in the name of company refer Note No 53 (i).

6. Capital work-in-progress

(Rs. in Crores)

Particulars	Capital work-in-progress	Total
Gross Block		
As at April 1, 2024	**1.49**	**1.49**
Addition during the year	3.76	3.76
Transfer during the year	1.49	1.49
As at March 31, 2025	**3.76**	**3.76**
Addition during the year	3.56	3.56
Transfer during the year	7.32	7.32
As at March 31, 2026	**-**	**-**
Net Carrying Amount		
As at March 31, 2025	**3.76**	**3.76**
As at March 31, 2026	**-**	**-**

For disclosure of ageing of capital work in process refer Note No 53 (iv).

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

7. Right of use assets

(Rs. in Crores)

	Lease hold Land	Right of use assets (Lease Hold Building)	Total
As at April 1, 2024	**27.98**	**2.35**	**30.33**
Additions	-	5.19	5.19
Disposals/Adjustments	-	-	-
As at March 31, 2025	**27.98**	**7.54**	**35.52**
Additions	0.44	1.01	1.45
Disposals/Adjustments	-	-	-
As at March 31, 2026	**28.42**	**8.55**	**36.97**
Accumulated Depreciation			
As at April 1, 2024	**1.74**	**0.23**	**1.97**
Depreciation charge for the year	0.35	0.75	1.10
Disposals/Adjustments	-	-	-
As at March 31, 2025	**2.09**	**0.98**	**3.07**
Depreciation charge for the year	0.35	1.16	1.51
Disposals/Adjustments	-	-	-
As at March 31, 2026	**2.44**	**2.14**	**4.58**
Net Carrying Amount			
As at March 31, 2025	**25.89**	**6.56**	**32.45**
As at March 31, 2026	**25.98**	**6.41**	**32.39**

8. Other Intangible Assets

(Rs. in Crores)

Particulars	Other Intangibles (Software)	Total
Gross Block		
As at April 1, 2024	**3.34**	**3.34**
Addition during the year	0.02	0.02
Adjustment	-	-
As at March 31, 2025	**3.36**	**3.36**
Addition during the year	-	-
Adjustment	-	-
As at March 31, 2026	**3.36**	**3.36**
Accumulated Amortization		
As at April 1, 2024	**2.58**	**2.58**
Charge for the year	0.42	0.42
Impairment	-	-
As at March 31, 2025	**3.00**	**3.00**
Charge for the year	0.22	0.22
Impairment	-	-
As at March 31, 2026	**3.22**	**3.22**
Net Carrying Amount		
As at March 31, 2025	**0.36**	**0.36**
As at March 31, 2026	**0.14**	**0.14**

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

9. Non Current Investments

(Rs. in Crores)

Particulars	As at 31st March 2026			As at 31st March 2025		
	No. of Shares	Face Value	Amount	No. of Shares	Face Value	Amount
Long Term (Unquoted)						
In Subsidiaries						
Equity Instruments (Fully Paid Up)						
Valens Technologies Pvt Ltd	-	-	-	193996	10	1.98
Paramount Holding Limited, Cyprus	3675	€ 1.71 each	0.00	3675	€ 1.71 each	0.00
AEI Power Cables Limited, United Kingdom	1000	£1 each	0.00	1000	£1 each	0.00
06196375 Cables Limited" (formerly AEI Cables Limited), United Kingdom. In administration liquidation	20000	£1 each	0.00	20000	£1 each	0.00
Total			**0.00**			**1.98**
Aggregate value of quoted investments			-			-
Aggregate Market value of quoted investments			-			-
Aggregate value of unquoted investments			25.55			27.53
Aggregate amount of impairment in value of investments			**25.55**			**25.55**

During the current year, the company has divested its entire share holding in its wholly owned subsidiary, Valens Technologies Private Limited on 6th November, 2025. Accordingly, Valens Technologies Private Limited ceased to be subsidiary of the company with effect from 6th November, 2025.

Aggregate Provision for diminution in value of investments in Paramount Holdings Limited, Cyprus ,"06196375 Cables Limited" (formerly AEI Cables Limited), United Kingdom and AEI Power Cables Limited, United Kingdom has been made in the earlier years keeping in view of negative net worth of the investee companies.

AEI Power Cables Limited, United Kingdom has ceased to trade from 1st April,2017, it is a dormant company.

The board of directors of Paramount Holdings Limited, Cyprus are taking steps to strike off name of Paramount holdings Limited.

10. Non Current Loans

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Loans and advances to employees		
Secured, considered good	-	-
Unsecured, considered good	0.09	0.14
Loan Receivables which have significant increase in credit Risk	-	-
Loan Receivables- credit impared	-	-
Total	**0.09**	**0.14**

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

11. Other Non-Current Financial Assets

(Unsecured, considered good)

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Security Deposits		
to others	2.60	2.00
Bank Deposits (with remaining maturity of more than 12 months)*	44.05	36.20
Interest Accrued but not due on fixed deposits	3.30	1.86
Advance to Related Parties - (Net of Provision)**	-	-
Total	**49.95**	**40.06**

*Under lien/custody with banks.

** Refer Note no 49

12. Other Non-Current Assets

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Capital Advances (Unsecured, considered good)	6.78	13.74
Total	**6.78**	**13.74**

13. Inventories

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Raw Material	94.57	98.87
Work- in -progress	85.19	83.40
Finished goods *	95.46	109.74
Stores and Spares	5.21	4.90
Packing materials	3.74	4.19
Scrap	0.74	0.85
Total inventories	**284.91**	**301.95**

* Includes Goods in Transit in respect of finished goods Rs. 14.47 Crores (Previous year Rs. 41.68 Crores).

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

14. Trade Receivables

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Secured,considered good	-	-
Unsecured, considered good*	413.40	200.50
Trade Receivables which have significant increase in credit Risk	8.54	7.47
Trade Receivables- credit impared	-	-
Less : Allowance for credit losses	(8.54)	(7.47)
Total Trade Receivables	**413.40**	**200.50**

* Includes Rs. 49.13 Crores (Previous Year Rs. 18.93 Crores) backed by irrevocable letter of credit.

For disclosure of ageing of Trade Receivables refer note no 41.

15. Cash and Cash equivalents

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Balances with banks		
- On current accounts	4.73	23.26
Cash on hand	0.03	0.03
Total	**4.76**	**23.29**

16. Other Bank Balances

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Fixed Deposits with remaining maturity of less than twelve months and other than those considered in cash and cash equivalents *	28.35	16.11
Total	**28.35**	**16.11**

*Under lien/custody with banks.

17. Current Loans (Unsecured, considered good)

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Loans to Subsidiary *	-	8.90
Others Loans		
- Loans and advances to employees	0.31	0.27
Loan Receivables which have significant increase in credit Risk	-	-
Loan Receivables- credit impared	-	-
Total	**0.31**	**9.17**

*Refer note no 45(b), 49 & 53 (iii)

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

18. Other Current Financial Assets

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Earnest Money Deposits	2.36	2.31
Security Deposits		
to others	17.65	0.09
Interest Accrued but not due on fixed deposits	3.37	1.92
Interest Accrued on Loans	-	1.13
Total	**23.38**	**5.45**

19. Other Current Assets

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Advances to vendors		
to others	36.52	32.36
Balance with Government Authorities *	14.14	30.06
Income Tax Refund	2.90	2.90
Prepaid Expenses	2.93	3.25
Total	**56.49**	**68.57**

* represents GST, duty draw back and Government incentives etc.

20. Equity Share capital

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Authorised share capital		
40,00,00,000(March 31, 2025- 40,00,00,000) Equity Shares of Rs. 2/-each	80.00	80.00
10,00,000(March 31, 2025- 10,00,000) Redeemable Preference Shares of Rs. 100/-each	10.00	10.00
	90.00	**90.00**
Issued,Subcribed and Paid up Capital		
30,52,09,814 (March 31 ,2025 - 30,50,32,928) Equity Shares of Rs. 2/-each fully paid up	61.04	61.01
	61.04	**61.01**

Reconciliation of the number of equity shares and share capital

Particulars	As at 31st March 2026		As at 31st March 2025	
	No of shares	(Amount in Rs)	No of shares	(Amount in Rs)
Shares outstanding as at the beginning of the year	305,032,928	61.01	303,434,870	60.69
Add: Shares issued during the year	176,886	0.03	1,598,058	0.32
Shares outstanding as at the end of the year	**305,209,814**	**61.04**	**305,032,928**	**61.01**

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

Aggregate number of bonus shares issued, shares issued for consideration other than cash and bought back shares during the period of five years immediately proceeding the reporting date:	NIL	NIL

List of Shareholders holding more than 5% of the aggregate Shares:

Name of the shareholders	As at 31st March 2026		As at 31st March 2025		Variance as at 31st March 2026	Variance as at 31st March 2025
	No of Shares Hold	% of Holding	No of Shares Hold	% of Holding		
M/s Paramount Telecables Limited	38,743,500	12.69%	38,743,500	12.70%	-0.01	-0.07
Hertz Electricals (International) Pvt. Ltd.	46,493,302	15.23%	46,493,302	15.24%	-0.01	4.13

List of Shareholders holding held by promoters and promoter group at the end of year:

Particulars	As at 31st March 2026		As at 31st March 2025		Variance as at 31st March, 2026	Variance as at 31st March, 2025
	No. of Shares	% of total Shares	No. of Shares	% of total Shares		
Promoters						
Sanjay Aggarwal	14,292,013	4.68	14,061,013	4.61	0.07	(0.02)
Sandeep Aggarwal	14,230,033	4.66	14,003,533	4.59	0.07	(0.02)
Total	**28,522,046**	**9.34**	**28,064,546**	**9.20**		
Promoter Group						
Kamla Aggarwal	8,362,855	2.74	8,362,855	2.74	(0.00)	(0.02)
Shyam Sunder Aggarwal (HUF)	317,000	0.10	317,000	0.10	(0.00)	0.00
Sanjay Aggarwal (HUF)	2,962,000	0.97	2,962,000	0.97	(0.00)	0.00
Sandeep Aggarwal (HUF)	1,605,745	0.53	1,605,745	0.53	(0.00)	0.00
Shashi Aggarwal	9,762,800	3.20	9,762,800	3.20	(0.00)	(0.02)
Archana Aggarwal	7,862,855	2.58	7,862,855	2.57	0.00	(0.02)
Parul Aggarwal	274,125	0.09	274,125	0.09	(0.00)	0.00
Tushar Aggarwal	1,724,125	0.57	1,724,125	0.57	(0.00)	0.00
Dhruv Aggarwal	1,758,203	0.58	1,758,203	0.58	(0.00)	0.01
Parth Aggarwal	1,724,125	0.56	1,724,125	0.57	(0.00)	0.00
Hertz Electricals (International) Pvt. Ltd.	46,493,302	15.23	46,493,302	15.24	(0.01)	4.13
Paramount Telecables Ltd.	38,743,500	12.69	38,743,500	12.70	(0.01)	(0.07)
	121,590,635	**39.84**	**121,590,635**	**39.86**		
	150,112,681	**49.18**	**149,655,181**	**49.06**		

Terms /Right of Equity shares

Company has only one class of issued equity shares having a par value of Rs 2/ per equity share . Each equity share holder is entitled to one vote per share held. The dividend proposed by the Board of Directors is subject to approval of the share holders in the ensuing Annual General meeting except in case of interim dividend. In the event of liquidation , the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholdings.

During the year, the company has issued 1,76,886 equity shares (Previous Year 98,058 equity shares) of Rs. 2/- each to employees as per Employee Stock Incentive Scheme at a price of Rs. 5/- per equity share (including premium).

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

21. Other Equity

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
(A) Retained Earnings		
Opening Balance	195.08	108.36
Add: Net profit for the year	60.24	86.72
Total of A	**255.32**	**195.08**
(B) Other Reserves		
Items of Other Comprehensive Income		
Re-measurement gains (losses) on defined benefit plans		
Opening Balance	(0.29)	(0.25)
Addition during the year	0.20	(0.04)
	(0.09)	**(0.29)**
General Reserve		
Opening Balance	2.54	2.54
	2.54	**2.54**
Capital Reserve		
Opening Balance	1.49	0.30
Addition: Transfer from Equity component of convertiable instruments	-	1.19
	1.49	**1.49**
Security Premium		
Opening Balance	455.04	451.49
Addition during the year	1.11	3.55
	456.15	**455.04**
Equity component of convertiable instruments (advance against equity share warrant)		
Opening Balance	-	2.00
Less : Transfer to Share Capital and Share Premium	-	(0.81)
Less : Transfer to Capital Reserve	-	(1.19)
	-	**-**
Employees Stock Incentive Option Outstanding		
Opening Balance	1.83	0.79
Addition during the year	0.85	1.63
Less : Transfer to Share Capital and Share Premium	(1.06)	(0.59)
	1.62	**1.83**
Total of B	**461.71**	**460.61**
Total (A+B)	**717.03**	**655.69**

Retained Earnings represent the undistributed profits of the Company. Debit/negative balance represents remaining accumulated losses.

Other Comprehensive Income Reserve represent the balance in equity for items to be accounted in other comprehensive income. OCI is classified into (i). Items that will not be reclassified to profit and loss. (ii). Items that will be reclassified to profit and loss.

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

General reserve represents the statutory reserve, this is in accordance with Indian corporate law wherein a portion of profit is apportioned to General Reserve. Under Companies Act 1956 it was mandatory to transfer amount before a company can declare dividend. however under Companies Act 2013 transfer of any amount to General Reserve is at the discretion of the company.

Securities Premium represents the amount received in excess of par value of securities (equity share, preference shares and debentures). Premium on redemption of securities is accounted in security premium available. Where security premium is not available, premium on redemption of securities is accounted in statement of Profit and Loss, Section 52 of Companies Act 2013 specify restriction on utilisation of security premium.

Capital Reserve represents project subsidy from State Government and created on cancellation/ forfeited of the own equity instruments.

Employees Stock Option represents the fair value of stock option granted by the company to its employees during the Financial Year 2023-24 accumulated over the vesting period. The said amount will be utilised on exercise of option.

22. Borrowings

(At amortised cost)

(Rs. in Crores)

Particulars	As at 31st March 2026		As at 31st March 2025	
	Current	Non Current	Current	Non Current
Secured				
Term Loans				
From Banks	0.67	1.85	0.46	1.40
From Financial Institution	-	-	11.32	-
From Non Banking Financial Company	0.10	-	0.28	0.10
Total	**0.77**	**1.85**	**12.06**	**1.50**

Nature of Security :-

From Banks

Loan from banks are secured against hypothecation of vehicles and carries rate of interest ranging from 7.85 % to 9.10 % p a, loan is repayable as monthly installments. Last installment is due in February 2032 .

Term Loan from Financial Institution

Loan from Financial Institution is secured against surrender value/ maturity value of keyman insurance policy of Mr. Sanjay Aggarwal and Mr. Sandeep Aggarwal, Directors of the Company. The rate of interest is 9.5% p a. This loan was repayable during the Financial Year 2025-26 at time of surrender of policy. The loan was repaid during the year upon maturity of the policies.

Term Loan from Non Banking Financial Company

Loan from Non Banking Financial Company is secured against hypothecation of vehicles and carries rate of interest of 8.5 % p a, loan is repayable in monthly installments. Last installment is due in February 2027.

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

Maturity Profile and rate of interest of Secured Borrowings are as set out below :-

(Rs. in Crores)

Class of loans	Rate of Interest p a	Maturity Profile		
		1-2 Years	2-3 Years	Beyond 3 Years
Term loan from banks	9.10%	0.30	0.16	-
Term loan from banks	8.30%	0.33	0.35	0.19
Term loan from banks	7.85%	0.09	0.10	0.33
Total		**0.72**	**0.61**	**0.52**

23. Non Current Lease Liabilities

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Lease Liability towards right of use assets	6.23	6.35
Total	**6.23**	**6.35**

24. Non Current Provisions

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Provisions for employee benefits		
Provision for Gratuity	2.50	1.62
Provision for Leave Encashment	0.66	0.46
Total	**3.16**	**2.08**

24.1 Movement in provisions

(Rs. in Crores)

Particulars	As at 31st March 2026		As at 31st March 2025	
	Gratuity (funded)	Leave Encashment (unfunded)	Gratuity (funded)	Leave Encashment (unfunded)
Opening balance	1.62	0.64	1.05	0.60
Add:Provision created/(reversed) during the year	2.75	0.48	0.57	0.22
Less: Paid during the year	(1.62)	(0.16)	-	(0.18)
Closing Balance	**2.75**	**0.96**	**1.62**	**0.64**
of which, current Provision (Refer Note no 31)	0.25	0.30	-	0.18

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

25. Deferred Tax Liabilities/ (Assets) (Net)

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Deferred Tax Liabilities :		
Difference between books and tax base related to Property, Plant and Equipment	13.38	11.94
	13.38	**11.94**
Deferred Tax Assets :		
Provision for expenses/ losses allowable under the Act on actual payment / incurrance	9.81	8.99
	9.81	**8.99**
Deferred Tax Liabilities / (Assets) (Net)	**3.57**	**2.95**

26. Current Borrowings

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Secured		
Working Capital Facilities		
From Banks*	91.41	-
From Others (Inter corporate Loans)**	8.33	-
Over Draft Facilities		
From Banks***	3.41	-
Current maturities of long term debts (Refer Note No 22)		
From Financial Institution	-	11.32
From Banks	0.67	0.46
From Non Banking Financial Company	0.10	0.28
Unsecured		
Working Capital Facilities		
From Others (Inter corporate Loans)	10.00	10.00
(Rate of interest @ 12.50% Per annum)		
Total	**113.92**	**22.06**

Nature of Security :-

* Working Capital facilities from Banks are secured by 1st Pari-Passu charge by way of hypothecation on the entire present and future current assets of the company including raw material, stocks in process, finished goods, consumable stores & spares, book debts and other current assets of the Company and collateral security (Paripassu Charge) of equitable mortgage of Company's Immovable Properties situated at Industrial Property Bearing No. 37 situated at Industrial Area Dharuhera, Sub-Tehsil Dharuhera District Rewari Haryana and Industrial Property bearing Nos. SP-30 (B), SP-30(A) and E-31 situated at Rico Industrial Area, Khushkhera Tehsil Bhiwadi District Alwar (Rajasthan). Further they are secured by personal guarantees of Mr. Sanjay Aggarwal and Mr. Sandeep Aggarwal, Directors of the Company. Rate of Interest is 8.85% to 9.20% p.a.

** Working Capital facilities from other (Intercorporate Loans) are secured by 1st Pari-Passu charge by way of hypothecation on the entire present and future current assets of the company. Further they are secured by personal guarantees of Mr. Sanjay Aggarwal and Mr. Sandeep Aggarwal, Directors of the Company. Rate of Interest is 10.50% p.a.

*** Over Draft facilities from Banks are secured against Fixed Deposit with banks.

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

27. Current Lease Liabilities

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Lease Liability towards right of use assets	0.99	0.66
Total	**0.99**	**0.66**

28. Trade Payables

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Total outstanding dues of Micro and Small Enterprises*	10.67	8.30
Total outstanding dues of creditors other than Micro and Small Enterprises	185.94	127.19
Total	**196.61**	**135.49**

For disclosure of ageing of Trade Payables refer note no 41.

28.1 According to information available with the Management, on the basis of intimation received from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'), the Company has amounts due to Micro,Small and Medium Enterprises under the said Act as follows :

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Principal Amount remaining unpaid at the end of the year	10.67	8.30
Interest Amount remaining unpaid at the end of the year	-	-
Amount of Interest paid in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-
Amount of Interest due and payable for the period of delay in making payment (in addition to the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
Amount of Interest accrued and remained unpaid at the end of the year	-	-
Amount of further Interest remaining due and paid in the suceeding year	-	-
Total	**10.67**	**8.30**

29. Other Current Financial Liabilities

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Other Financial Liabilities	7.56	5.02
(Includes Expenses payable, salary & bonus payable)		
Interest accrued	0.01	0.29
Total	**7.57**	**5.31**

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

30. Other current Liabilities

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Advance from customers	6.95	5.02
Statutory Dues Payable	1.45	3.45
Unamortised Portion of Government Grant	0.38	0.24
Total	**8.78**	**8.71**

31. Current Provisions

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Provisions for employee benefits *		
Provision for Gratuity	0.25	-
Provision for Leave Encashment	0.30	0.18
Total	**0.55**	**0.18**

* Movement in provisions Refer Note No 24.1

32. Current Tax Liability (Net)

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Provision for Income Tax	20.79	17.14
Less : TDS, TCS and Income Tax	(13.44)	(16.37)
Total	**7.35**	**0.77**

33. Revenue from operations

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
a) Sale of Products /Services		
Revenue from contacts with customers		
Sales of Products: -Manufactured goods	1,885.56	1,529.53
Sales of Services :- Job Work & EPC Contracts	1.65	6.69
Other Revenue :- Sales of Scrap	23.06	15.69
b) Other Operating Revenue		
Export Incentives	1.89	4.75
Total	**1,912.16**	**1,556.66**

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

33.1 Geographical Market - All sales are point in time

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
India	1,359.83	1,068.95
Outside India	550.44	482.96
Total Revenue Sale of Products /Services	**1,910.27**	**1,551.91**

33.2 Reconciliation of revenue recognized with Contract Price

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Gross revenue recognized during the year	1,910.73	1,552.31
Less: Discount paid/payable to Customers	(0.46)	(0.40)
Net revenue recognized during the year	**1,910.27**	**1,551.91**

34. Other Income

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Interest on income tax refund	-	0.06
Interest on Bank Deposit	4.62	2.67
Interest Income - Others	0.81	1.51
Profit on sales of Investment	0.10	1.53
Exchange Rate Variation (Net)*	11.42	6.46
Net Gain on Derivatives	6.78	-
Rent Received	0.21	0.60
Maturity of Keyman Insurance Policy	27.83	-
Total	**51.77**	**12.83**

*Refer Note No 41

35. Cost of materials consumed

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Raw Material consumed		
Opening stock	98.87	86.46
Add: Purchases	1,424.84	1,238.35
Less: Closing stock	(94.57)	(98.87)
Raw Material consumed	**1,429.14**	**1,225.94**

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

36. Change in Inventories of finished goods, work-in-progress and scrap

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Opening Stock		
- Finished Stock	109.74	66.13
- Work in Progress	83.40	60.08
- Scrap	0.85	0.41
	193.99	**126.62**
Less: Closing Stock		
- Finished Stock	95.46	109.74
- Work in Progress	85.19	83.40
- Scrap	0.74	0.85
	181.39	**193.99**
Net (Increase)/Decrease in Inventories of finished goods, work-in-progress and scrap	**12.60**	**(67.37)**

37. Employee Benefits Expense

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Salaries and wages	40.97	31.87
Contribution to provident and other funds	1.66	1.45
Expenses on employees stock option scheme	0.85	1.63
Staff Welfare	1.20	1.17
Total	**44.68**	**36.12**

38. Finance Costs

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Interest on Loans	4.13	1.30
Interest on Working Capital Facility	3.09	-
Interest on Bills Discounting & others	12.01	8.58
Interest on lease liability	0.71	0.54
Other Borrowing Cost	1.09	0.45
Total	**21.03**	**10.87**

39. Depreciation and amortization Expenses

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Depreciation on Property Plant and Equipment	13.43	10.30
Amortization on Intangible Assets	0.22	0.42
Depreciation on Right of use assets	1.51	1.10
Total	**15.16**	**11.82**

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

40. Other Expenses

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Stores , Spares & Consumables	4.84	4.35
Packing Expenses	57.18	53.49
Power and Fuel	19.90	19.09
Rent	1.20	0.81
Repair and Maintenance		
- Plant and Machinery	7.82	5.24
- Building	0.55	0.68
- Others	0.82	0.55
Insurance	3.35	2.19
Rates and Taxes	0.40	0.53
Auditor's Remuneration	0.39	0.38
Conversion Charges	17.99	16.15
Labour Charges	36.01	24.96
Commission and Brokerage	17.85	5.11
Rebate and Discount	2.15	1.90
Freight & cartage	52.64	51.95
Duties and Deliveries	100.85	22.61
Provision for doubtful debts	2.96	1.10
Bad Debts	-	0.33
Less:Provision for doubtful debts written back	(1.89)	(0.35)
Travelling and Conveyance	7.42	8.18
Advertisement and Publicity	0.07	0.35
Communication Expenses	0.70	0.62
Loss on sale/disposal of Fixed Assets	0.27	-
Donation	0.22	0.22
Professional Charges	7.61	8.82
Business Promotion	8.66	5.35
Printing and Stationary	0.42	0.72
Security Charges	1.35	1.12
Testing Charges	2.47	1.38
Directors Meeting Fee	0.43	0.50
CSR Expenses	1.63	0.94
Miscellaneous Expenses	3.75	2.24
Total	**360.01**	**241.51**

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

41 Financial risk management

Financial risk factors

The Company's principal financial liabilities, comprise borrowings, trade and other payables. The main purpose of these financial liabilities is to manage finances for the Company's operations. The Company has short term trade receivable and bank deposits which are under lien with banks for availing credit facilities. The Company's activities expose it to a variety of financial risks:

i) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: currency rate risk, interest rate risk and other price risks, such as equity price risk and commodity risk. Financial instruments affected by market risk include loans and borrowings, deposits and investments. Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. This is based on the financial assets and financial liabilities held as of March 31, 2025, and March 31, 2026.

ii) Credit risk

Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss.

iii) Liquidity risk

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses.

The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Company's financial performance.

Market Risk

The sensitivity analysis excludes the impact of movements in market variables on the carrying value of post-employment benefit obligations provisions and on the non-financial assets and liabilities. The sensitivity of the relevant Statement of Profit and Loss item is the effect of the assumed changes in the respective market risks. The Company's activities expose it to a variety of financial risks, including the effects of changes in foreign currency exchange rates and interest rates. However, such effect is not material.

(a) Foreign exchange risk and sensitivity

The Company transacts business primarily in Indian Rupee. However, the Company has transactions in USD, Euro, and GBP. The Company has foreign currency trade payables and receivables and is therefore, exposed to foreign exchange risk, though not material.

The following table demonstrates the sensitivity in the USD, Euro & GBP to the Indian Rupee with all other variables held constant. The impact on the Company's profit before tax and other comprehensive income due to changes in the fair value of monetary assets and liabilities is given below:

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

The assumed movement in exchange rate sensitivity analysis is based on the currently observable market environment.

(Rs. in Crores)

Particulars	Net monetary items in respective currency outstanding on reporting date	Change in currency exchange rate	Effect on profit/ (loss) before tax (Rs.in Crores)
For the year ended March 31, 2026			
USD- Receivable	4,438,218	+ 5%	2.05
		-5%	(2.05)
EUR- Receivable	87,753	+ 5%	0.05
		-5%	(0.05)
USD-Payable	1,151,695	+ 5%	(0.55)
		-5%	0.55
AUD- Payable	1,495	+ 5%	(0.00)
		-5%	0.00
For the year ended March 31, 2025			
USD- Receivable	5,066,862	+ 5%	2.16
		-5%	(2.16)
EUR- Receivable	51,009	+ 5%	0.02
		-5%	(0.02)
USD-Payable	30,940	+ 5%	(0.01)
		-5%	0.01
AUD- Payable	5,917	+ 5%	(0.00)
		-5%	0.00

Summary of exchange difference accounted in Statement of Profit and Loss:

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Net Foreign Exchange gain shown as other income	11.42	6.46

(b) Interest rate risk and sensitivity

The Company's exposure to the risk of changes in market interest rates relates primarily to long term debt. Out of total borrowings, some borrowings are floating rate of intererst and hence, interest risk sensitivity has been prepared in regard to these borrowings with all other variables held constant, the following table demonstrates the sensitivity to a reasonably possible change in interest rates on floating rate portion of loans and borrowings after considering the impact of interest rate swaps. The below sensitivity analysis is based on movement in interest rates by 50 basis points.

Interest rate sensitivity	Increase/ Decrease in basis points	Effect on profit before tax
For the year ended March 31, 2026		
INR borrowings	+50	(0.01)

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

Interest rate sensitivity	Increase/ Decrease in basis points	Effect on profit before tax
	-50	0.01
For the year ended March 31, 2025		
INR borrowings	+50	(0.00)
	-50	0.00

Weighted average cost of borrowing is 9.58% for the year ended 31st March, 2026 (10.60% for the year ended 31st March, 2025) excluding borrowings which are assigned/negotiated with banks with no interest liability.

Credit risk

The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks which are under lien with banks for availing credit facilities.

Trade Receivables

The Company extends credit to customers in normal course of business. The Company considers factors such as credit track record in the market and past dealings for extension of credit to customers. The Company monitors the payment track record of the customers. Outstanding customer receivables are regularly monitored. The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.

The ageing of trade receivable is as below:

Trade Receivables ageing Schedule as on 31.03.2026

(Rs. in Crores)

S. No.	Particulars	Not Due	Less than 6 Months	6 Months-1Year	1-2 Years	2-3 Years	More than 3 years	Total
(i)	Undisputed Trade Receivables-Considerd Good	329.26	75.67	4.81	2.23	1.43	-	413.40
(ii)	Undisputed Trade Receivables-Which have significant increase in credit risk	-	-	-	-	-	-	-
(iii)	Undisputed Trade Receivables-Credit Impaired	-	-	-	-	-	-	-
(iv)	Disputed Trade Receivables-Considerd Good	-	-	-	-	-	-	-
(v)	Disputed Trade Receivables-Which have significant increase in credit risk	-	-	-	-	1.29	7.25	8.54
(vi)	Disputed Trade Receivables-Credit Impaired	-	-	-	-	-	-	-
	Less: Allowance for credit losses	-	-	-	-	(1.29)	(7.25)	(8.54)
	Total	**329.26**	**75.67**	**4.81**	**2.23**	**1.43**	**-**	**413.40**

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

Trade Receivables ageing Schedule as on 31.03.2025

(Rs. in Crores)

S. No.	Particulars	Not Due	Less than 6 Months	6 Months-1Year	1-2 Years	2-3 Years	More than 3 years	Total
(i)	Undisputed Trade Receivables-Considerd Good	174.58	17.45	3.82	2.10	1.08	-	199.03
(ii)	Undisputed Trade Receivables-Which have significant increase in credit risk	-	-	-	-	-	-	-
(iii)	Undisputed Trade Receivables-Credit Impaired	-	-	-	-	-	-	-
(iv)	Disputed Trade Receivables-Considerd Good	-	-	-	-	1.47	-	1.47
(v)	Disputed Trade Receivables-Which have significant increase in credit risk	-	-	-	-	-	7.47	7.47
(vi)	Disputed Trade Receivables-Credit Impaired	-	-	-	-	-	-	-
	Less: Allowance for credit losses	-	-	-	-	-	(7.47)	(7.47)
	Total	**174.58**	**17.45**	**3.82**	**2.10**	**2.55**	**-**	**200.50**

Liquidity risk

The Company's objective is to maintain optimum levels of liquidity to meet its cash and collateral requirements.. In case of temporary short fall in liquidity to repay the bank borrowing/operational short fall , promoters envisage to infuse capital and loans.

The table below provides undiscounted cash flows towards non-derivative financial liabilities into relevant maturity based on the remaining period at the balance sheet to the contractual maturity date.

(Rs. in Crores)

Particulars	Carrying Amount	On demand	Ageing as on 31st March 2026			Total
			< 6 months	6-12 months	> 1 years	
Borrowings	115.77	-	113.54	0.38	1.85	115.77
Trade payable	196.61	2.88	193.73	-	-	196.61
Other liabilities	16.35	-	16.35	-	-	16.35
Total	**328.73**	**2.88**	**323.62**	**0.38**	**1.85**	**328.73**

(Rs. in Crores)

Particulars	Carrying Amount	On demand	Ageing as on 31st March 2025			Total
			< 6 months	6-12 months	> 1 years	
Borrowings	23.56	-	21.70	0.36	1.50	23.56
Trade payable	135.49	2.58	132.91	-	-	135.49
Other liabilities	14.02	-	14.02	-	-	14.02
Total	**173.07**	**2.58**	**168.63**	**0.36**	**1.50**	**173.07**

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

Trade Payables ageing Schedule as on 31.03.2026

(Rs. in Crores)

S. No.	Particulars	Not Due	Less than 1 Years	1-2 Years	2-3 Years	More than 3 years	Total
(i)	MSME	10.67	-	-	-	-	10.67
(ii)	Others	183.06	2.88	-	-	-	185.94
(iii)	Disputed dues-MSME	-	-	-	-	-	-
(iv)	Disputed dues-Others	-	-	-	-	-	-
	Total	**193.73**	**2.88**	**-**	**-**	**-**	**196.61**

Trade Payables ageing Schedule as on 31.03.2025

(Rs. in Crores)

S. No.	Particulars	Not Due	Less than 1 Years	1-2 Years	2-3 Years	More than 3 years	Total
(i)	MSME	8.30	-	-	-	-	8.30
(ii)	Others	124.61	2.58	-	-	-	127.19
(iii)	Disputed dues-MSME	-	-	-	-	-	-
(iv)	Disputed dues-Others	-	-	-	-	-	-
	Total	**132.91**	**2.58**	**-**	**-**	**-**	**135.49**

Capital risk management

The Company aim to manage its capital efficiently so as to safeguard its ability to continue as a going concern and to optimise returns to shareholders.

The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. The Company's primary objective when managing capital is to ensure the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary, adjust, its capital structure.

The Company monitors capital using a gearing ratio, which is net debt divided by total capital. Net debt is calculated as loans and borrowings less cash and cash equivalents.

The Gearing ratio for FY 2025-26 and 2024-25 is an under.

(Rs. in Crores)

Particulars	As at March 31, 2026	As at March 31, 2025
Loans and Borrowings	115.77	23.56
Less: Cash and Cash Equivalents	4.76	23.29
Net Debts	111.01	0.27
Equity	778.07	716.70
Total Capital	**889.08**	**716.97**
Gearing ratio	12.49%	0.04%

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

42 Fair value of financial assets and liabilities

Set out below is a comparison by class of the carrying amounts and fair value of the Company's financial instruments that are recognised in the financial statements.

Fair Value hierarchy

The Company measures financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: Quoted prices/NAV for identical instruments in an active market;
- Level 2: Directly or indirectly observable market inputs, other than Level 1 inputs; and
- Level 3: Inputs which are not based on observable market data.

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

The following table provides the fair value measurement hierarchy of Company's asset and liabilities, grouped into Level 1 to Level 2 as described below:

(Rs. in Crores)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Carrying amount	Fair Value	Carrying amount	Fair Value
Financial assets designated at amortised cost				
Fixed deposits with banks	72.40	72.40	52.31	52.31
Cash and bank balances	4.76	4.76	23.29	23.29
Investment	0.00	0.00	1.98	1.98
Trade and other receivables	413.80	413.80	209.81	209.81
Other financial assets	29.59	29.59	9.30	9.30
	520.55	**520.55**	**296.69**	**296.69**
Financial liabilities designated at amortised cost				
Borrowings- fixed rate	1.43	1.43	23.56	23.56
Trade & other payables	196.61	196.61	135.49	135.49
Other financial liabilities	7.57	7.57	5.31	5.31
	205.61	**205.61**	**164.36**	**164.36**

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

Assets / Liabilities for which fair value is disclosed at amortised cost.

(Rs. in Crores)

Particulars	As at March 31, 2026			As at March 31, 2025		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial liabilities						
Borrowings- fixed rate			1.43		23.56	
Other financial liabilities			7.57		5.31	

During the year ended March 31, 2025, and March 31, 2026, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfer into and out of Level 3 fair value measurements.

Following table describes the valuation techniques used and key inputs to valuation for level 2 as at March 31, 2025 and March 31, 2026, respectively:

Assets / Liabilities for which fair value is disclosed at amortised cost.

Particulars	Fair value hierarchy	Valuation technique	Inputs used
Financial liabilities			
Other borrowings- fixed rate	Level 2	Discounted Cash Flow	Prevailing interest rates in market, Future payouts
Other financial liabilities	Level 2	Discounted Cash Flow	Prevailing interest rates to discount future cash flows

43 Segment information

Information about primary segment

The Company operates in a Single Primary Segment (Business Segment) i.e. Wire and Cables comprising of power cables, telecom cables, railway cables and specialised cables.

Information about Geographical Segment – Secondary

The Company's operations are located in India.

The segment information about geographical segment is given in note 33.1.

44 Defined Contribution Plan

(a) Expense recognised for Defined Contribution plan

(Rs. in Crores)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Company's contribution to provident fund	1.66	1.45
Total	**1.66**	**1.45**

(b) Defined Benefit Plan

It consists of Gratuity and leave encashment.

Below tables sets forth the changes in the projected benefit obligation and plan assets and amounts recognized in the Balance Sheet as of March 31, 2025 and March 31, 2026 being the respective measurement dates:

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for the year ended 31st March 2026

(c) Movement in obligation

(Rs. in Crores)

Particulars	Gratuity (Funded)	Leave Encashment (Unfunded)
Present value of obligation - April 1, 2024	4.54	0.60
Current service cost	0.45	0.15
Past Service Cost	-	-
Interest cost	0.32	0.04
Benefits paid	-	(0.18)
Remeasurements - actuarial loss/ (gain)	0.07	0.03
Present value of obligation - March 31, 2025	**5.38**	**0.64**
Present value of obligation - April 1, 2025	5.38	0.64
Current service cost	0.57	0.27
Past Service Cost	2.34	0.18
Interest cost	0.35	0.04
Benefits paid	(0.26)	(0.16)
Remeasurements - actuarial loss/ (gain)	(0.22)	(0.01)
Present value of obligation - March 31, 2026	**8.16**	**0.96**

(d) Movement in Plan Assets - Gratuity

(Rs. in Crores)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Fair value of plan assets at beginning of year	3.75	3.49
Expected return on plan assets	0.25	0.24
Employer contributions	1.62	-
Benefits paid	(0.26)	-
Actuarial gain / (loss)	0.05	0.02
Fair value of plan assets at end of year	**5.41**	**3.75**
Present value of obligation	(8.16)	(5.38)
Net funded status of plan	5.41	3.75
Net Liability of defined benefit obligation	**(2.75)**	**(1.62)**

The components of the gratuity & leave encashment cost are as follows:

(e) Recognised in profit and loss

(Rs. in Crores)

Particulars	Gratuity	Leave Encashment
Current Service cost	0.45	0.15
Interest cost	0.07	0.04
Remeasurement - Actuarial loss/(gain)	0.05	0.03
For the year ended March 31, 2025	**0.57**	**0.22**
Current Service cost	2.92	0.45
Interest cost	0.11	0.04
Remeasurement - Actuarial loss/(gain)	(0.27)	(0.01)
For the year ended March 31, 2026	**2.76**	**0.48**

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

(f) Recognised in Other comprehensive income

(Rs. in Crores)

Particulars	Gratuity
Remeasurement - Actuarial loss/(gain)	0.05
For the year ended March 31, 2025	
Remeasurement - Actuarial loss/(gain)	(0.27)
For the year ended March 31, 2026	

(g) The principal actuarial assumptions used for estimating the Group's defined benefit obligations are set out below:

(Rs. in Crores)

Weighted average actuarial assumptions	As at March 31, 2026	As at March 31, 2025
Attrition rate	0% PA	0% PA
Discount Rate	6.90% PA	6.50% PA
Expected Rate of increase in salary	7.50% PA	7.50% PA
Expected Rate of Return on Plan Assets	0 % PA	0 % PA

(h) Sensitivity analysis:

The above sensitivity analysis is based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (projected unit credit method) has been applied as when calculating the defined benefit obligation recognised within the Balance Sheet.

For the year ended March 31, 2026

(Rs. in Crores)

Particulars	Change in Assumption	Effect on Gratuity obligation	Change in Assumption	Effect on Leave Encashment Obligation
Discount rate	+ 1%	7.80	+ 1%	0.94
	- 1%	8.55	- 1%	0.99
Salary Growth rate	+ 1%	8.51	+ 1%	0.99
	- 1%	7.83	- 1%	0.94

For the year ended March 31, 2025

(Rs. in Crores)

Particulars	Change in Assumption	Effect on Gratuity obligation	Change in Assumption	Effect on Leave Encashment Obligation
Discount rate	+ 1%	5.14	+ 1%	0.62
	- 1%	5.64	- 1%	0.66
Salary Growth rate	+ 1%	5.63	+ 1%	0.66
	- 1%	5.15	- 1%	0.62

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

(i) Estimate of expected benefit payments (In absolute terms i.e. undiscounted)

(Rs. in Crores)

Particulars	Gratuity
01 Apr 2026 to 31 Mar 2027	2.01
01 Apr 2027 to 31 Mar 2028	1.02
01 Apr 2028 to 31 Mar 2029	0.87
01 Apr 2029 to 31 Mar 2030	0.75
01 Apr 2030 to 31 Mar 2031	1.05
01 Apr 2031 Onwards	6.30

(j) Statement of Employee benefit provision

(Rs. in Crores)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Gratuity	8.16	5.38
Leave Encashment	0.96	0.64
Total	**9.12**	**6.02**

The following table sets out the funded status of the plan and the amounts recognised in the Company's balance sheet.

(k) Current and non-current provision for gratuity and leave encashment

(Rs. in Crores)

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Current provision	0.25	0.30	-	0.18
Non current provision	2.50	0.66	1.62	0.46
Total Provision	**2.75**	**0.96**	**1.62**	**0.64**

(l) Employee Benefit Expenses

(Rs. in Crores)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Salaries and Wages	40.97	31.87
Costs-defined contribution plan	1.66	1.45
Expenses on employees stock option scheme	0.85	1.63
Welfare expenses	1.20	1.17
Total	**44.68**	**36.12**

Other Comprehensive Income presentation of defined benefit plan

- Gratuity is defined benefit plan, Re-measurement gains/(losses) on defined benefit plans is shown under Other Comprehensive Income as Items that will not be reclassified to profit or loss and the income tax effect on the same.
- Leave encashment cost is in the nature of short term employee benefits.

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

Presentation in Statement of Profit & Loss and Balance Sheet

Expense for service cost, net interest on net defined benefit liability (asset) is charged to Statement of Profit & Loss.

IND AS 19 do not require segregation of provision in current and non-current, however net defined liability (Assets) is shown as current and non-current provision in balance sheet as per IND AS 1.

Actuarial liability for short term benefits (leave encashment cost) is shown as current and non-current provision in balance sheet.

The Company assesses these assumptions with its projected long-term plans of growth and prevalent industry standards. The mortality rates used are as published by one of the leading life insurance companies in India.

(M) Employee Stock Option plan (ESOP)

Company Employee Stock Incentive Scheme to provide incentive to the senior employees of the company were approved by the Board of Directors in its meeting held on 10th August 2023 and also approved by the shareholders in their meeting held on 28th September 2023. During the Financial Year 2023-24, the company has granted options to its eligible employees under the scheme on 7th November 2023 (Grant Date). Further, during the current year, out of the options granted, the company has issued 176886 shares to respective employees on 10.12.2025.

Summary of option granted under the plan: -

(Rs. in Crores)

	Exercise price	Number of options	
		31st March, 2026	31st March, 2025
Opening Balance	5	441,942	540,000
Grant During the year	5	-	-
Issued During the year	5	176,886	98,058
Closing Balance	5	265,056	441,942

The total number of options can be increased by 10% of the options granted i.e. 5,40,000 options. Therefore, the total option outstanding as at the year end is 3,19,056 (i.e. 2,65,056 + 54,000).

Fair value of options under aforesaid Grant: -

The fair value of grant is determined using the Black Scholes Model which considers the SAR base price, terms, the share price at grant date and expected price volatility of the underlying share, the expected dividend yield, and the risk-free interest rate for the term of right.

Vesting date	Vesting (%)	Fair Value of option	Share price at measurement date
		(Rs per share)	(Rs per share)
6/11/2024	25.00%	59.29	63.65
6/11/2025	35.00%	59.61	63.65
6/11/2026	40.00%	59.92	63.65

Vesting date	Expected volatility	Dividend yield	Risk-free interest
	(%)	(%)	(%)
6/11/2024	58.50%	Nil	6.86%
6/11/2025	61.90%	Nil	6.92%
6/11/2026	60.70%	Nil	6.96%

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

45 Other disclosures

(a) Auditors Remuneration (Excluding applicable taxes i.e. GST)

(Rs. in Crores)

Particulars	As at March 31, 2026	As at March 31, 2025
Auditors Remuneration		
Audit Fee	0.26	0.26
Tax Audit Fee	0.03	0.03
Quarterly Limited Review Fee	0.03	0.03
Taxation Matters	0.02	0.02
Certification & others	0.05	0.04
Total	**0.39**	**0.38**

(b) Disclosure U/S 186(4) of the Companies Act 2013.

Details of Investment made are given in Note No 9 of financial statements.

- Details of loans given is as under: -

(Rs. in Crores)

Name of Party	Amount as on 31.03.2026	Amount as on 31.03.2025	Remarks
Valens Technologies Private Limited	-	8.90	Loan given to wholly owned subsidiary company at interest rate of 9.00% P.A.. As per the certificate provided by the subsidiary company, the loan has been utilised by them for the purpose of there business. (Refer Note No. 17)

(c) Corporate Social Responsibility Expenses Provision

Details of expenditure on corporate social responsibility activities as per Section 135 of the Companies Act, 2013 during the year are as under :

(Rs. in Crores)

Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
(i) Gross amount required to be spent by the Company during the year as per provisions of section 135 of the Companies Act, 2013 i.e. 2% of average net profits for last three financial years, calculated as per section 198 of the Companies Act, 2013.	1.63	0.94
(ii) Gross amount spent by the Company during the year		
i. Construction/Acquisition of assets	-	-
ii. On purpose other than (i) above	1.61	0.94
Total	1.61	0.94
(iii) Shortfall/(Excess) for the year (i-ii)	0.02	0.00
(iv) Total of previous years shortfall /(Excess)	(0.02)	(0.02)
(v) Previous years shortfall spent during the year	NA	NA
(vi) Reason for shortfall	Excess amount incurred in previous year	

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

(Rs. in Crores)

Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
(vii) Nature of CSR Activities	Eradicating Hunger, Promoting Healthcare and Promoting Education amongst others	
(viii) CSR Activities with Related Parties	NA	NA
(ix) Movement of CSR Provision :		
Opening Provision	(0.02)	(0.02)
Created during the year	1.63	0.94
Utilized during the Year	1.61	0.94
Closing Provision	(0.00)	(0.02)

46 Contingent liabilities

i) Guarantees

(Rs. in Crores)

Particulars	As at March 31, 2026	As at March 31, 2025
Financial Bank Guarantees outstanding	8.21	3.58
Performance Bank Guarantees outstanding	58.49	38.85
	66.70	**42.43**

ii) Duties & Taxes

(Rs. in Crores)

Particulars	As at March 31, 2026	As at March 31, 2025
Income Tax		
-Demands under appeal	5.29	5.29
Custom duty demand due to denial of concessional custom duty, under appeal	0.13	0.15
Excise Duty demands under appeal	0.76	-
Service Tax demands under appeal	0.25	0.25
Goods & Service Tax demands under appeal	0.11	0.11
	6.54	**5.80**

iii) Other contingent liabilities

(Rs. in Crores)

Particulars	As at March 31, 2026	As at March 31, 2025
Outstanding Bill discounted	78.05	32.96

46.1 Pending litigations

The impact of pending litigations has been considered and disclosed in the contingent liabilities in Note No. 46(ii) above. Further, it is not possible to predict the outcome of the pending litigations with accuracy, the Company believes, based on legal opinions received, that it has meritorious defences to the claims. The management believe the pending actions will not require outflow of resources embodying economic benefits and will not have a material adverse effect upon the results of the operations, cash flows or financial condition of the Company.

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

47 Estimated amount of contract remaining to be executed on capital account and not provided for (net of advances)

(Rs. in Crores)

Particulars	As at March 31, 2026	As at March 31, 2025
Property, Plant & Equipment	26.72	19.37

48 Taxation

Income tax expenses or credit for the period comprised of tax payable on the current period's taxable income based on the applicable income tax rate, the changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses, and previous year tax adjustments.

Tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised directly in equity or other comprehensive income, in such cases the tax is also recognised directly in equity or in other comprehensive income. Any subsequent change in direct tax on items initially recognised in equity or other comprehensive income is also recognised in equity or other comprehensive income, such change could be for change in tax rate.

The current income tax charge or credit is calculated on the basis of the tax law enacted after considering allowances, exemptions and unused tax losses under the provisions of the applicable Income Tax Laws. Current tax assets and current tax liabilities are off set and presented as net.

Deferred income tax is recognised, using the liability method, on temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using tax rates and laws that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised, or the deferred income tax liability is settled.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available against which the temporary differences can be utilised.

Effective Tax Reconciliation:

A reconciliation of the theoretical income tax expense / (benefit) applicable to the profit / (loss) before income tax at the statutory tax rate in India to the income tax expense / (benefit) at the Company's effective tax rate is as follows:

(Rs. in Crores)

Description	Year Ended March 31, 2026	Year Ended March 31, 2025
Net Income/ (Loss) before Taxes	81.31	110.60
Enacted Tax Rates	25.168%	25.168%
Computed Tax Expenses/ (Income)	20.46	27.84
Increase/ (Reduction) in taxes on account of :		
Tax effect of earlier years	0.15	(4.25)
Other non deductible expenses	0.46	0.29
Income Tax expenses reported	**21.07**	**23.88**
Other Comprehensive Income/ (Expenses)	0.27	(0.05)
Enacted Tax Rates	25.168%	25.168%
Computed Tax Expenses/ (Income)	0.07	(0.01)
Tax reported in OCI	**0.07**	**(0.01)**

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

49 Related party transactions

In accordance with the requirements of IND AS 24, on related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exits and with whom transactions have taken place during reported periods, are:

Related party name and relationship

a) Subsidiary Companies

Paramount Holdings Limited, Cyprus

"06196375 Cables Limited" (formerly AEI Cables Limited), United Kingdom (in Administration/Liquidation)

AEI Power Cables Limited, United Kingdom

Valens Technologies Private Limited upto 06.11.2025 (Erstwhile Subsidiary)

b) Key Management Personnel

Shri Sanjay Aggarwal, Chairman and CEO

Shri Sandeep Aggarwal, Managing Director

Shri Shambhu Kumar Agarwal, Chief Financial Officer

Mrs. Rashi Goel, Company Secretary till 19.11.2024 and reappointed from 13.05.2026

Mr. Nitin Gupta, Company Secretary w. e. f. 06.02.2025 upto 31.03.2026

c) Relatives of Key Managerial Personnel with whom transactions have taken place:

Dhruv Aggarwal

Tushar Aggarwal

Parth Aggarwal

Related Party Transactions:

(Rs. in Crores)

Description		Current Year			Previous Year		
Nature of transactions		Subsidiaries/ Erstwhile Subsidiaries of the Company:	Key Management Personnel	Relatives of Key Managerial Personnel with whom transactions have taken place :	Subsidiaries/ Erstwhile Subsidiaries of the Company:	Key Management Personnel	Relatives of Key Managerial Personnel with whom transactions have taken place :
I	**Lease Rent Received**						
	Valens Technologies Private Limited	0.21	-	-	0.60	-	-
II	**Loan Recovered**						
	Valens Technologies Private Limited	8.90	-	-	9.55	-	-
III	**Loan Given**						
	Valens Technologies Private Limited	-	-	-	0.85	-	-
IV	**Interest received on Loans**						
	Valens Technologies Private Limited	0.47	-	-	1.25	-	-

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

(Rs. in Crores)

Description		Current Year			Previous Year		
Nature of transactions		Subsidiaries/ Erstwhile Subsidiaries of the Company:	Key Management Personnel	Relatives of Key Managerial Personnel with whom transactions have taken place :	Subsidiaries/ Erstwhile Subsidiaries of the Company:	Key Management Personnel	Relatives of Key Managerial Personnel with whom transactions have taken place :
V	**Purchases**						
	Valens Technologies Private Limited	5.06	-	-	1.46	-	-
VI	**Sales & other Charges**						
	Valens Technologies Private Limited	0.17	-	-	0.44	-	-
VII	**Remuneration to Key Managerial Personnel (KMP)**						
	Mr. Sanjay Aggarwal, Chairman and CEO	-	1.87	-	-	1.83	-
	Mr. Sandeep Aggarwal, Managing Director	-	1.89	-	-	1.89	-
	Mr. Shambhu Kumar Agarwal, Chief Financial Officer	-	0.51	-	-	0.47	-
	Mrs.Rashi Goel, Company Secretary	-	-	-	-	0.15	-
	Mr. Nitin Gupta, Company Secretary	-	0.25	-	-	0.08	-
VIII	**Remuneration to Relatives of Key Managerial Personnel (KMP)**						
	Mr. Dhruv Aggarwal	-	-	0.70	-	-	0.34
	Mr. Tushar Aggarwal	-	-	0.70	-	-	0.34
	Mr. Parth Aggarwal	-	-	0.70	-	-	0.34

Related Party Balances:

(Rs. in Crores)

Description		Current Year			Previous Year		
Nature of transactions		Subsidiaries of the Company:	Key Management Personnel	Relatives of Key Managerial Personnel with whom transactions have taken place :	Subsidiaries of the Company:	Key Management Personnel	Relatives of Key Managerial Personnel with whom transactions have taken place :
I	**Loan given balance outstanding as at year end**						
	Valens Technologies Private Limited	-	-	-	8.90	-	-
II	**Receivable outastanding at the year end**						
	Valens Technologies Private Limited	-	-	-	1.08	-	-
III	**Interest Receivable at the year end**						
	Valens Technologies Private Limited	-	-	-	1.12	-	-

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

(Rs. in Crores)

Description	Current Year			Previous Year		
Nature of transactions	Subsidiaries of the Company:	Key Management Personnel	Relatives of Key Managerial Personnel with whom transactions have taken place :	Subsidiaries of the Company:	Key Management Personnel	Relatives of Key Managerial Personnel with whom transactions have taken place :
IV Advance given balance outstanding as at year end after net of provisions						
Paramount Holdings Limited *	-	-	-	-	-	-

Note * - Advance given balance outstanding as at year end to a subsidiary company having net balance Rs. Nil {Gross Advance Rs. 0.43 Crores, Expenses Incurred Rs. 0.31 Crores and provisions as at year end is Rs. 0.74 Crores (Previous Year - Gross advance as at year end is Rs. 0.74 Crores and provisions for Advance as at year end is Rs. 0.74 Crores)}.

Remuneration to Key Managerial Personnel (KMP)

(Rs. in Crores)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Short-Term employee benefits*	4.00	3.89
Post-Employment benefits		
- Defined contribution plan$	0.36	0.36
- Defined benefit plan#	0.16	0.17
Total	**4.52**	**4.42**

* Including bonus and commission on accrual basis and value of perquisites

$ including PF and any other benefit

including leave encashment, gratuity and any other benefit

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

50 Earnings per share

The following is a reconciliation of the equity shares used in the computation of basic and diluted earnings per equity share:

Number of shares

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Number of Equity Shares at the beginning of the year	**305,032,928**	**303,434,870**
Add: Weighted average number of equity shares issued during the year	53,793	1,379,085
Weighted average number of Equity shares for Basic EPS (A)	**305,086,721**	**304,813,955**
Add: Weighted average number of Potential equity share for Employees stock option	244,560	407,768
Weighted average number of equity shares for Diluted EPS (B)	**305,331,281**	**305,221,723**

Net profit available to equity holders of the Company used in the basic and diluted earnings per share was determined as follows:

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Net Profit after Taxation (Rs.crores)	60.24	86.72
Basic Earnings per Share (Rs.)	1.97	2.85
Diluted Earnings per Share (Rs.)	1.97	2.85
Par Value of each Equity Share (Rs.)	2	2

The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

The diluted EPS is calculated on the same basis as basic EPS, after adjusting for the effects of potential dilutive equity.

51 Impairment review

Assets are tested for impairment whenever there are any internal or external indicators of impairment.

Impairment test is performed at the level of each Cash Generating Unit ('CGU') or groups of CGUs within the Company at which the goodwill or other assets are monitored for internal management purposes, within an operating segment.

The impairment assessment is based on higher of value in use and value from sale calculations.

During the year, the testing did not result in any impairment in the carrying amount of goodwill and other assets.

The measurement of the cash generating units' value in use is determined based on financial plans that have been used by management for internal purposes. The planning horizon reflects the assumptions for short to- midterm market conditions.

Key assumptions used in value-in-use calculations:

- Operating margins (Earnings before interest and taxes)
- Discount rate
- Growth rates
- Capital expenditures

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

Operating margins: Operating margins have been estimated based on past experience after considering incremental revenue arising out of adoption of valued added and data services from the existing and new customers, though these benefits are partially offset by decline in tariffs in a hyper competitive scenario. Margins will be positively impacted from the efficiencies and initiatives driven by the Company; at the same time, factors like higher churn, increased cost of operations may impact the margins negatively.

Discount rate: Discount rate reflects the current market assessment of the risks specific to a CGU or group of CGUs. The discount rate is estimated based on the weighted average cost of capital for respective CGU or group of CGUs.

Growth rates: The growth rates used are in line with the long term average growth rates of the respective industry and country in which the Company operates and are consistent with the forecasts included in the industry reports.

Capital expenditures: The cash flow forecasts of capital expenditure are based on past experience coupled with additional capital expenditure required

52 Impact of Labour Codes

On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefit during employment and post-employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to gratuity and leave.

In respect of Gratuity Expenses, the Company has assessed the financial implications of the changes which has resulted in increase in gratuity liability arising out of past service cost amounting to Rs. 2.34 Crores.

In respect of Leave Encashment Expenses, the Company has assessed the financial implications of the changes which has resulted in increase in leave encashment liability arising out of past service cost amounting to Rs. 0.18 Crores.

The impact arising out of an enactment of the new legislation is an event of non recurring nature. The Company has recognized this incremental amount as "Salaries and wages" under "Employee Benefit Expenses" in the Statement of Profit and Loss for the year ended March 31, 2026. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of the employee benefits liability.

53 Additional Regulatory Information

(i) Disclosure of title deeds of Immovable Properties not held in the name of Company

Relevant line item in the Balance Sheet	Description of item of Property	Gross Carrying Value (Rs Crores) Current Year	Gross Carrying Value (Rs Crores) Previous Year	Title deeds held in the name of	Whether the title deed holder is a promoter, director or relative of Promoter/ director or employee of Promoter/ director	Property held since which date	Reason for not being held in the name of the company
Property, Plant & Equipment	Land	6.04	6.04	Erstwhile partnership firm i.e. Paramount Cable Corporation	No	1981	Land was in the name of erstwhile partnership firm i.e. Paramount Cable Corporation which was converted into this company, name change is yet to be transferred.

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

(ii) The Company has not revalued its Property, Plant and Equipment as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 during the year 2025-26 and 2024-25.

(iii) The Company has granted following loans or advances in the nature of loans to the specified persons.

(Rs. in Crores)

Type of Borrower	31.03.2026		31.03.2025	
	Amount of Loan Outstanding	Percentage of Total Loans	Amount of Loan Outstanding	Percentage of Total Loans
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Subsidiary (repayable on demand)	-	-	8.90	100%
Related Parties as per the Act	-	-	-	-

(iv) Company has following Capital Work in Progress:

(Rs. in Crores)

CWIP	Amount in CWIP for a period of			
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years
Lease hold Building improvement	-	-	-	-
	(3.76)	-	-	-

* Figures in bracket represents previous year figures

(v) The company does not have any pending proceeding for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

(vi) There are no material discrepancies in quarterly returns or statements of current assets filed by the company during the year with banks as per the books of accounts.

(vii) Company has not been declared as wilful defaulter by any bank or financial Institution or other lender.

(viii) The company have the followings transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956. The details of which are as under

Name of Struck off Company	Nature of transactions with Struck off Company	Balance Outstanding (Rs. Crores)	Balance Outstanding (Rs. Crores)	Relationship with the Struck off Company,if any,to be disclosed
		As At 31.03.2026	As At 31.03.2025	
Aargee Contracts (P) Ltd.	Receivables	0.18	0.18	None
Protect Finvest Pvt Ltd	Shares held by struck off Company	0.00	0.00	None
Vaishak Shares Limited	Shares held by struck off Company	0.00	0.00	None
Koyal Commercial Private Limited	Shares held by struck off Company	0.00	0.00	None
Rokad Investments Private Limited.	Shares held by struck off Company	0.00	0.00	None

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

Name of Struck off Company	Nature of transactions with Struck off Company	Balance Outstanding (Rs. Crores)	Balance Outstanding (Rs. Crores)	Relationship with the Struck off Company,if any,to be disclosed
		As At 31.03.2026	As At 31.03.2025	
Home Trade Limited	Shares held by struck off Company	0.00	0.00	None
Aggarwal Securities Private Limited	Shares held by struck off Company	0.00	0.00	None
Beriwal Finance And Holdings Private Limited	Shares held by struck off Company	0.00	0.00	None
Exponential Financial Services Pvt Ltd	Shares held by struck off Company	0.00	-	None

(ix) The company have following charges for which satisfaction is yet to be registered with Registrar of Companies beyond the statutory period.

Charge ID & Date of Charge Creation/ Modification	Asset Charged	Amount of charge in crores		Remarks
		Current Year	Previous Year	
100549295 Dated 05/03/2022	Motor Vehicle (Hypothecation)	0.20	0.20	Charge created in favour of IDFC First Bank for term loan availed to purchase motor vehicles. Loan repaid during the year, satisfaction of charge to be registered for which the company is taking the necessary steps.

(x) The company has not advanced/ loaned/ invested funds (borrowed/share premium/any other sources of kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries), with the understanding (whether recorded in writing or otherwise) that the intermediary shall (a) directly/ indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (ultimate beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

(xi) The company has not received any funds from any other person(s) or entity(ies), including foreign entities (Funding Party), with the understanding (whether recorded in writing or otherwise) that the company shall (a) directly/ indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the Funding Party (Ultimate beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate beneficiaries.

(xii) The Company has complied with number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017. are not applicable on the company.

(xiii) No income has been surrendered or disclosed for which transaction was not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(xiv) There is no transaction related to Crypto Currency or Virtual Currency. Hence, not applicable

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

54 Financial Ratios: -

Particulars	Numerator	Denominator	31/3/2026	31/3/2025	% Variance	Reason for variance more than 25%
(a) Current Ratio (in times)	Current Asset	Current Liabilities	2.42	3.61	(33.03)	Due to increase in current liabilities as at the year end
(b) Debt-Equity ratio (in times)	Total Debt	Shareholder's Equity	0.15	0.03	352.57	Due to increase in total debts as at the year end
(C) Debt-Service Coverage Ratio (in times)	Earnings for Debt service = Net Profit after taxes+Non - cash operating expenses + interest cost	Debt service = Interest expense + Lease Payments + Principal Repayments	1.16	1.12	2.73	--
(d) Return on Equity ratio (in%)	Net Profit after taxes	Average Shareholders's Equity	8.06	12.92	(37.61)	Due to decrease in Net Profit after Taxes of the company
(e) Inventory turnover ratio (in times)	Cost of Goods sold	Average Inventory	4.91	4.44	10.79	--
(f) Trade Receivables turnover ratio (in times)	Net Credit Sales	Average Trade Receivables	6.22	6.97	(10.76)	--
(g) Trade Payables turnover ratio (in times)	Net credit Purchases	Average Trade Payables	8.95	11.92	(24.91)	--
(h) Net Capital turnover ratio (in times)	Net Total Sales	Working Capital = Current Assets - Current Liabilities	4.01	3.43	16.89	--
(i) Net Profit ratio(in %)	Net Profit after taxes	Net Total Sales	3.15	5.59	(43.57)	Due to decrease in Net Profit after Taxes and increase in Net Total Sales of the company
(j) Return on Capital Employed(in%)	Earning before interest and taxes	Tangible Capital employed = Net Worth + Total Debts - Intangible Assets	10.98	16.36	(32.86)	Due to decrease in Earning before interest and taxes and increase in Tangible Capital employed of the company

Notes to the Standalone Financial Statements

for the year ended 31st March 2026

Particulars	Numerator	Denominator	31/3/2026	31/3/2025	% Variance	Reason for variance more than 25%
(k) Return on Investment(in%)	Interest Income	Average Investments + Fixed Bank Deposits (Including Accrued Interest)	NA	NA	NA	--

55 Previous year figures have been regrouped/ rearranged, wherever considered necessary to conform to current year's classification.

As per our Report of even date attached

For P. Bholusaria & Co.
Chartered Accountants
Firm Registration No. : 000468N

Pawan Bholusaria
Partner (M.No. 080691)

Place : New Delhi
Date: 22.05.2026

For and on behalf of the Board

(Sanjay Aggarwal)
Chairman & CEO
DIN 00001788

(Sandeep Aggarwal)
Managing Director
DIN 00002646

(S K Agarwal)
Chief Financial Officer
Mem No 053595

(Rashi Goel)
Company Secretary
Mem No FCS 9577

Independent Auditors' Report

To

The Members of

PARAMOUNT COMMUNICATIONS LIMITED

Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements (the "Consolidated Financial Statements") of PARAMOUNT COMMUNICATIONS LIMITED ("the Company") and its subsidiaries hereinafter referred to as the "Group" to the attached consolidated financial statements), which comprise the consolidated Balance Sheet as at 31st March, 2026, the consolidated Statement of Profit and Loss (including Other Comprehensive Income), the consolidated Cash Flow Statement, the consolidated Statement of Changes in Equity for the year ended, and a summary of significant accounting policies and other explanatory information prepared based on the relevant records (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the act read with rules as amended and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2026, their consolidated profit (including Other Comprehensive Income), their consolidated cash flows and consolidated statement of Changes in Equity for the year ended on that date

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial statements section of our report. We are independent of the Company in accordance with Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rule thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report

Description of Key Audit Matter	How our audit addressed the key audit matter
Provision of Doubtful Debts	1. We Obtain a detailed age analysis of the year end of debtors and test the analysis for a selection of the balances; 2. Obtain an analysis of the provision for doubtful debts; 3. Scrutinize the analysis and identify those debts which appear doubtful; 4. Discuss with management their reasons, if any of these debts are not included in the provision for bad debts; 5. Perform further testing where any disputes exists; 6. Reach a final conclusion regarding the adequacy of the bad debts provision
Accuracy of Recognition, Measurement, Presentation and Disclosure of Revenue	We assessed the company's process to identify the impact of the new revenue accounting standard.
Impairment of Assets	We perform the analytical procedure to assess the impairment loss and review the market value for impairment loss as per IND AS 36.

Information Other than the consolidated financial statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the consolidated financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this Auditors' Report. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the group in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, holding company's management is responsible for assessing the groups's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Holding Company is also responsible for overseeing the Company's financial reporting process of the group.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

(a) The financial statements of three subsidiaries included in the consolidated financial statements, which constitute total assets of Rs. Nil and net assets of Rs. Nil as at 31st March, 2026, total revenue of Rs. 6.41 Crores and net loss of Rs. 0.52 Crores, and net cash outflow of Rs. 0.10 Crores for the year then ended have not been audited by us. These financial statements/ financial information are unaudited and have been furnished to us by the Management, and our opinion on the consolidated financial statements in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-section (3) of Section 143 of the Act in so far as it relates to the aforesaid subsidiaries, is based solely on such unaudited financial statements/ financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements/ financial information are not material to the Group.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters. One of the subsidiary namely Valens Technologies Private Limited have ceased to be the subsidiary of the company with effect from 6th November, 2025 and therefore, the financial figures consolidated in respect of this subsidiary are upto 06.11.2025 only. (Refer Note No. 2)

Report on Other Legal and Regulatory Requirements

1. Since, as at the year end the company does not have any subsidiary incorporated in India and the financial information consolidated upto the date when the company had a subsidiary incorporated in India (i.e. 06.11.2025) are based upon unaudited financial statements, reporting requirements as per the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act are not applicable to the company.

2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.

   b. In our opinion, proper books of account as required by law maintained by the Company, including relevant records relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and records of the Company.

   c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), and the Consolidated Cash Flow Statement and Consolidated statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained by the group including relevant records maintained by the company for the purpose of preparation of the Consolidated Financial Statements.

   d. In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015 (as amended).

e. On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2026 taken on record by the Board of Directors of the Holding Company, none of the directors of the Company is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Consolidated Financial Statements disclose the impact of pending litigations on the consolidated financial position of the Group – Refer Note No. 46.1 of the Consolidated Financial Statements.

   ii. The Group did not have any long-term contracts including derivative contracts for which there were any foreseeable losses during the year ended 31st March,2026.

   iii. There were no amounts, which were required to be transferred, to the Investor Education and Protection Fund by the group/ Company during the year ended on 31st March, 2026.

   iv. a) The Holding Company's Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the group to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever or on the behalf of group ("Ultimate Beneficiaries") or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

   b) The Holding Company's Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the group from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

   c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement

   v. The company has neither proposed nor declared any dividend during the year.

h. The managerial remuneration for the year ended 31st March, 2026 has been paid/ provided for by the Company to its directors in accordance with the provisions of Section 197 read with Schedule V to the Act.

   i. Based on our examination, which included test checks, the company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirement for record retention.

For P. Bholusaria & Co.
Chartered Accountants
Firm Registration No: 000468N

Pawan Bholusaria
Partner
M.No.080691
UDIN: 26080691GOZPIW1171

Place: New Delhi
Date: 22.05.2026

Annexure "A" to Independent Auditors' Report

Referred to in paragraph (f) under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditors' Report of even date to the Members of PARAMOUNT COMMUNICATIONS LIMITED on the Consolidated financial statements for the year ended 31st March, 2026

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of PARAMOUNT COMMUNICATIONS LIMITED ("the Company") as of 31st March, 2026 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date. Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act is not applicable to subsidiary companies which are companies not incorporated in India.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P. Bholusaria & Co.
Chartered Accountants
Firm Registration No: 000468N

Pawan Bholusaria
Partner
M.No.080691
UDIN: 26080691GOZPIW1171

Place: New Delhi
Date: 22.05.2026

Consolidated Balance Sheet

as at 3[1st] March, 2026

(Rs. in Crores)

	Particulars		Note No.	As at 31st March 2026	As at 31st March 2025
I.	**ASSETS**				
1	**Non-Current Assets**				
	(a)	Property, Plant and Equipment	5	227.70	187.73
	(b)	Capital work-in-progress	6	-	3.76
	(c)	Right of use assets	7	32.39	33.37
	(d)	Other Intangible Assets	8	0.14	0.36
	(e)	Financial Assets			
		(i) Investments	9	0.00	0.00
		(ii) Loans	10	0.09	0.14
		(iii) Other Non-Current Financial Assets	11	49.95	40.22
	(f)	Other Non-Current Assets	12	6.78	13.74
				317.05	**279.32**
2	**Current Assets**				
	(a)	Inventories	13	284.91	310.88
	(b)	Financial Assets			
		(i) Trade Receivables	14	413.40	204.70
		(ii) Cash and cash equivalents	15	4.76	23.37
		(iii) Bank Balances other than (ii) above	16	28.35	16.17
		(iv) Loans	17	0.31	0.27
		(v) Other Current Financial Assets	18	23.38	4.32
	(c)	Other Current Assets	19	56.49	68.75
				811.60	**628.46**
	Total Assets			**1,128.65**	**907.78**
II.	**EQUITY AND LIABILITIES**				
1	**Equity**				
	(a)	Equity Share Capital	20	61.04	61.01
	(b)	Other Equity	21	717.03	656.18
				778.07	**717.19**
2	**Liabilities**				
(i)	**Non-current liabilities**				
	(a)	Financial Liabilities			
		(i) Borrowings	22	1.85	1.54
		(ii) Lease Liabilities	23	6.23	7.15
	(b)	Provisions	24	3.16	2.08
	(c)	Deferred Tax Liabilities (Net)	25	3.57	3.03
				14.81	**13.80**
(ii)	**Current liabilities**				
	(a)	Financial Liabilities			
		(i) Borrowings	26	113.92	23.71
		(ii) Lease Liabilities	27	0.99	0.82
		(iii) Trade payables	28		
		- Total outstanding dues of Micro Enterprises and Small Enterprises		10.67	8.34
		- Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		185.94	128.70
		(iv) Other Current Financial Labilities	29	7.57	5.36
	(b)	Other current liabilities	30	8.78	8.90
	(c)	Provisions	31	0.55	0.18
	(d)	Current Tax Liability (Net)	32	7.35	0.78
				335.77	**176.79**
	Total Equity and Liabilities			**1,128.65**	**907.78**

III. Notes forming part of the Consolidated Financial Statements 1 to 56

As per our Report of even date attached

For P. Bholusaria & Co.
Chartered Accountants
Firm Registration No. : 000468N

Pawan Bholusaria
Partner (M.No. 080691)

Place : New Delhi
Date: 22.05.2026

For and on behalf of the Board

(Sanjay Aggarwal)
Chairman & CEO
DIN 00001788

(Sandeep Aggarwal)
Managing Director
DIN 00002646

(S K Agarwal)
Chief Financial Officer
Mem No 053595

(Rashi Goel)
Company Secretary
Mem No FCS 9577

Consolidated Statement of Profit and Loss

for the year ended 31st March, 2026

(Rs. in Crores)

	Particulars	Note No.	For the Year ended 31st March 2026	For the year ended 31st March 2025
Revenue :				
I.	Revenue from operations	33	1,913.35	1,575.60
II.	Other income	34	51.10	10.99
III.	**Total Income (I + II)**		**1,964.45**	**1,586.59**
IV.	**Expenses:**			
	Cost of material consumed	35	1,425.56	1,238.97
	Change in Inventories of finished goods, work-in-progress and scrap	36	16.08	(68.12)
	Employee benefits expense	37	44.92	36.67
	Finance costs	38	21.22	11.17
	Depreciation and amortization expenses	39	15.42	12.26
	Other expenses	40	360.46	244.69
	Total Expenses (IV).		**1,883.66**	**1,475.64**
V.	**Profit Before exceptional items and Tax (III - IV)**		**80.79**	**110.95**
VI.	Exceptional items (Refer Note No. 53)		0.03	-
VII.	Profit before tax (V - VI)		**80.82**	**110.95**
VIII.	Tax expense:			
	Current tax		(20.52)	(17.22)
	Deferred tax		(0.55)	(6.76)
	Total Tax Expense (VIII)		(21.07)	(23.98)
IX	**Profit for the year (VII - VIII)**		**59.75**	**86.97**
X	**Comprehensive Income**			
	Other Comprehensive Income			
	Items that will not be reclassified to profit and loss			
	Re-measurement gains/ (losses) on defined benefit plans		0.27	(0.05)
	Income tax effect on above (Deferred tax Liability)		(0.07)	0.01
			0.20	**(0.04)**
XI	**Total Comprehensive Income for the year (IX +X) (Comprehensive profit and other comprehensive income for the year)**		**59.95**	**86.93**
XII.	**Earnings Per Equity Share:**	50		
	(1) Basic		1.96	2.85
	(2) Diluted		1.96	2.85

III. Notes forming part of the Consolidated Financial Statements 1 to 56

As per our Report of even date attached

For P. Bholusaria & Co.
Chartered Accountants
Firm Registration No. : 000468N

Pawan Bholusaria
Partner (M.No. 080691)

Place : New Delhi
Date: 22.05.2026

For and on behalf of the Board

(Sanjay Aggarwal)
Chairman & CEO
DIN 00001788

(Sandeep Aggarwal)
Managing Director
DIN 00002646

(S K Agarwal)
Chief Financial Officer
Mem No 053595

(Rashi Goel)
Company Secretary
Mem No FCS 9577

Consolidated Statement of Cash Flows

for the year ended 31st March 2026

(Rs. in Crores)

Particulars	For the year ended 31st March 2026		For the year ended 31st March 2025	
(A) CASH FLOWS FROM OPERATING ACTIVITIES				
Net Profit before taxation		80.79		110.95
Adjustment for :				
Depreciation and amortization expenses	15.42		12.26	
Interest Expenses/ Finance Cost	20.48		10.57	
Interest on lease liability	0.74		0.60	
Reversal of rent lease liability	(1.51)		(1.14)	
Unrealised Exchange Gain/(Loss)	(3.93)		(0.44)	
Net Gain on Fair Valuation of Current Investment	-		-	
Profit on sales of Investment	(0.10)		(1.53)	
(Profit) /Loss on sale of Property plant & equipments (net)	0.27		-	
Interest Income	(4.97)		(3.00)	
Net (Gain)/ Loss on Derivatives	(6.78)		-	
Provision for Doubtful debts/ Written back	1.07		0.74	
Employees share based payment expenses	0.85	**21.54**	1.63	**19.69**
Operating Profit before working capital changes		**102.33**		**130.64**
Adjustment for :				
Decrease / (Increase) in Trade Receivables	(209.76)		47.24	
Decrease / (Increase) in Loans & Advances	0.01		0.13	
Decrease / (Increase) in Inventories	25.97		(76.60)	
Decrease / (Increase) in Other financial and non financial Assets	(6.69)		(37.38)	
(Decrease) / Increase in Trade Payables	59.57		52.29	
(Decrease) / Increase in Other Liabilities & Provisions	3.72	**(127.18)**	4.29	**(10.03)**
Cash generated from operation		**(24.85)**		**120.61**
Income Tax (Net)	(13.17)	(13.17)	(16.52)	(16.52)
NET CASH FROM OPERATING ACTIVITIES		**(38.02)**		**104.09**
(B) CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property, plant and equipment including Capital work In Progress		(52.90)		(60.38)
Sale proceeds from Property, Plant and Equipment		0.01		-
Interest Received		2.08		1.89
Sale of Investments (Mutual Fund)		1.10		112.27
Purchase of Investments (Mutual Fund)		(1.00)		(55.00)
NET CASH FROM INVESTING ACTIVITIES		**(50.71)**		**(1.22)**

Consolidated Statement of Cash Flows

for the year ended 31st March 2026

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Interest Expenses/ Finance Cost	(20.48)	(11.00)
Increase/(Decrease) in Borrowings (net)	90.51	(75.53)
Net Proceeds from Issue of Equity Shares and Convertibles Equity share warrants (net of issue expenses)	0.09	2.47
NET CASH FROM FINANCING ACTIVITIES	**70.12**	**(84.06)**
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(18.61)	18.81
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	23.37	4.56
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	**4.76**	**23.37**

Reconciliation of Borrowings (Current & Non-Current)

(Rs. in Crores)

Particulars	As at 31.03.2026	As at 31.03.2025
Opening balance	25.25	100.78
Proceeds	156.04	11.47
Repayments	65.52	87.00
Closing balance	**115.77**	**25.25**

Notes:
1. Cash Flow Statement has been prepared under indirect method as set out in IND AS-7 (Statement of Cash Flows)
2. Figures in brackets represent outflow of cash.

Notes forming part of the Consolidated Financial Statements 1 to 56

As per our Report of even date attached

For P. Bholusaria & Co.
Chartered Accountants
Firm Registration No. : 000468N

Pawan Bholusaria
Partner (M.No. 080691)

Place : New Delhi
Date: 22.05.2026

For and on behalf of the Board

(Sanjay Aggarwal)
Chairman & CEO
DIN 00001788

(Sandeep Aggarwal)
Managing Director
DIN 00002646

(S K Agarwal)
Chief Financial Officer
Mem No 053595

(Rashi Goel)
Company Secretary
Mem No FCS 9577

Consolidated Statement of Changes in Equity

for the year ended 31st March 2026

A. Equity share capital

(Rs. in Crores)

Particulars	Balance as at April 1, 2024	Changes in equity share capital during the year 2024-25	Balance as at March 31, 2025	Changes in equity share capital during the year 2025-26	As at 31st March 2026
Equity share capital	60.69	0.32	61.01	0.03	61.04

B. Other Equity

(Rs. in Crores)

Particulars	Equity component of convertible instruments	Reserves and Surplus					Items of Other comprehensive Income	Total
		Employees Stock Incentive Option Outstanding	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	Items that will not be classified to profit and loss Re-measurement of net defined benefit Plans	
Balance as at March 31, 2024	**2.00**	**0.79**	**0.30**	**451.49**	**2.54**	**108.60**	**(0.25)**	**565.47**
Profit for the year	-	-	-	-	-	86.97	-	86.97
Addition during the year	-	-	-	2.96	-	-	-	2.96
Share-based payments to employees	-	1.63	-	-	-	-	-	1.63
Re-measurement of net defined benefit Plans	-	-	-	-	-	-	(0.04)	(0.04)
Forfeited Equity component of convertible instruments	(1.19)	-	1.19	-	-	-	-	-
Transfer to Equity and share premium	(0.81)	(0.59)	-	0.59	-	-	-	(0.81)
Balance as at March 31, 2025	**-**	**1.83**	**1.49**	**455.04**	**2.54**	**195.57**	**(0.29)**	**656.18**
Profit for the year	-	-	-	-	-	59.75	-	59.75
Addition during the year	-	-	-	0.05	-	-	-	0.05
Share-based payments to employees	-	0.85	-	-	-	-	-	0.85
Re-measurement of net defined benefit Plans	-	-	-	-	-	-	0.20	0.20
Forfeited Equity component of convertible instruments	-	-	-	-	-	-	-	-
Transfer to Equity and share premium	-	(1.06)	-	1.06	-	-	-	-
As at 31st March 2026	**-**	**1.62**	**1.49**	**456.15**	**2.54**	**255.32**	**(0.09)**	**717.03**

Notes forming part of the Consolidated Financial Statements 1 to 56

As per our Report of even date attached

For and on behalf of the Board

For P. Bholusaria & Co.
Chartered Accountants
Firm Registration No. : 000468N

(Sanjay Aggarwal)
Chairman & CEO
DIN 00001788

(Sandeep Aggarwal)
Managing Director
DIN 00002646

Pawan Bholusaria
Partner (M.No. 080691)

(S K Agarwal)
Chief Financial Officer
Mem No 053595

(Rashi Goel)
Company Secretary
Mem No FCS 9577

Place : New Delhi
Date: 22.05.2026

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

1. Corporate and General Information

Paramount Communications Limited ("PCL") or ("the Company") is a public limited company domiciled in India and incorporated under the provisions of Companies Act,1956. The registered office of the company is situated at KH-433, Maulsari Avenue, Westend Greens, Rangpuri, New Delhi-110037. The Company is engaged in manufacturing business of Wires and Cables comprising of power cables, telecom cables, railway cables and specialised cables. The manufacturing facilities of the company are situated at Khushkhera, Rajasthan and Dharuhera, Haryana.

The Equity shares of the company are listed at National Stock Exchange and Bombay stock Exchange.

2. Statement of Compliance & Basis of preparation

The Consolidated financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rule 2015

The significant accounting policies used in preparing the financial statements are set out in Note no.3 of the Notes to the Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions. Actual results could vary from these estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised if the revision effects only that period or in the period of the revision and future periods if the revision affects both current and future years (refer Note no.4 on critical accounting estimates, assumptions and judgements).

Basis of Consolidation

The consolidated financial statements have been prepared on the following principles:

The consolidated financial statements of the Company and its Subsidiary Companies have been combined on a line-by-line basis by adding together items of assets, liabilities, income and expenses, after eliminating the intra-group balances, intra-group transactions and unrealised profits or losses in accordance with Indian Accounting Standards (IND AS 110) on "Consolidated financial Statements" notified under Section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standard) Rule 2015 as amended time to time .

The consolidated financial statements have been prepared using uniform accounting policies for like transactions and events in similar circumstances and are presented to the extent possible, in the same manner as the Company's separate financial statements.

In case of foreign subsidiaries, being non-integral foreign operations, revenue items are consolidated at the average rate prevailing during the year. All assets and liabilities are converted at the rates prevailing at the end of the year. Any exchange difference arising on consolidation is recognized in the Exchange Fluctuation Reserve.

The Consolidated Financial Statements include the results of the following subsidiaries:

Name of Company	Country of Incorporation	Ownership Interest
Paramount Holdings Limited (PHL)	Cyprus	100%
AEI Power Cables Limited (APCL)	United Kingdom	100%
Valens Technologies Private Limited (upto 06/11/2025) *	India	100%

Financial statements of Paramount Holdings Limited, Cyprus are drawn in Euro and AEI Power Cables Limited, United Kingdom are drawn in Sterling Pound.

06196375 Cables Limited" (formerly AEI Cables Limited), United Kingdom is "in Administration/Liquidation" (as per UK laws) w.e.f. 28th February 2014. The Company provided full impairment of investment in earlier years. Therefore, consolidated financial statements do not include financial position, financial performance, and cash flows of this Company.

AEI Power Cables Limited, United Kingdom has ceased to trade. From 1st April,2017 it is dormant Company.

The board of directors of Paramount Holdings Limited, Cyprus are taking steps to liquidate Paramount holdings Limited.

* During the year, the company has divested its entire share holding in its wholly owned subsidiary, Valens Technologies Private Limited on 6th November, 2025. Accordingly, Valens Technologies Private Limited ceased to be subsidiary of the company with effect from 6th November, 2025.

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

3 Significant Accounting Policies

3.1 Basis of Measurement

The financial statements have been prepared on accrual basis and under the historical cost convention except following which have been measured at fair value:

· Certain financial assets and liabilities carried at fair value or amortised cost,

· defined benefit plans – plan assets measured at fair value,

The Consolidated financial statements are presented in Indian Rupees, which is the Company's functional and presentation currency and all amounts are rounded to the nearest crores.

3.2 Property, Plant and Equipment

a) Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes expenditure that is directly attributable to the acquisition of the items.

b) Assets are depreciated to the residual values on a straight-line basis over the estimated useful lives based on technical estimates. Assets residual values and useful lives are reviewed at each financial year end considering the physical condition of the assets and benchmarking analysis or whenever there are indicators for review of residual value and useful life. Freehold land is not depreciated. Estimated useful lives of the assets are as follows:

Category of Assets	Years
Class of Property, Plant & Equipment	
- Building	30-60
- Plant and Equipment	15-25
- Electric Installation	10
- Furniture and Fixtures	10
- Computer equipment	3
- Office equipment	5
- Vehicles	8
Class of Right to use assets	
- Leasehold Land	Over the lease period
- Leasehold Building	Over the lease period
Class of Intangible Assets	
- Software	5

The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss on the date of disposal or retirement.

3.3 Intangible Assets

Identifiable intangible assets are recognised:

a) when the Company controls the asset,

b) it is probable that future economic benefits attributed to the asset will flow to the Company

c) the cost of the asset can be reliably measured.

Computer software's are capitalised at the amounts paid to acquire the respective license for use and are amortised over the period of license, generally not exceeding five years on straight line basis. The assets' useful lives are reviewed at each financial year end.

3.4 Impairment of non-current assets

An asset is considered as impaired when at the date of Balance Sheet there are indications of impairment and the carrying amount of the asset, or where applicable the cash generating unit to which the asset belongs exceeds its recoverable amount (i.e. the higher of the net asset selling price and value in use).The carrying amount is reduced to the recoverable amount and the reduction is recognized as an impairment loss in the Statement of Profit and Loss. The impairment loss recognized in the prior accounting period is reversed if there has been a change in the estimate of recoverable amount. Post impairment, depreciation is provided on the revised carrying value of the impaired asset over its remaining useful life.

3.5 Cash and cash equivalents

Cash and cash equivalents includes Cash on hand and at bank and other short-term highly liquid investments with original maturities of three months or less that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

For the purpose of the Statement of Cash Flows, cash and cash equivalents consists of cash and short term deposits, as defined above, net of outstanding bank overdraft as they are considered an integral part of the Company's cash management.

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

3.6 Inventories

Inventories are valued at the lower of cost and net realizable value except scrap, which is valued at net realizable value. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. The cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their respective present location and condition. Cost is computed on the weighted average basis.

3.7 Employee benefits

a) Short term employee benefits are recognized as an expense in the Statement of Profit and Loss of the year in which the related services are rendered.

b) Leave encashment being a short term benefit is accounted for using the Projected Unit Credit Method, on the basis of actuarial valuations carried out by third party actuaries at each Balance Sheet date. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to profit and loss in the period in which they arise.

c) Contribution to Provident Fund, a defined contribution plan, is made in accordance with the statute, and is recognised as an expense in the year in which employees have rendered services.

d) The cost of providing gratuity, a defined benefit plans, is determined using the Projected Unit Credit Method, on the basis of actuarial valuations carried out by third party actuaries at each Balance Sheet date. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to Other Comprehensive Income in the period in which they arise. Other costs are accounted in statement of profit and loss.

e) Employee Stock Option plan (ESOP)

Fair Value of options granted under this option plan is recognised as an employee benefit expense with corresponding increase in equity under the head Employee Stock Option Reserve Account in accordance with recognition and measurement principles as prescribed in Ind AS 102 Share Based Payments. Total expense is recognised over the vesting period, which is period over which all of specified vesting conditions are to be satisfied. At end of the reporting period, the company revises its estimates of the number of options that are expected to vest based on the non-market vesting and service conditions. It recognises impact of revision to original estimates, if any, in profit and loss, with corresponding adjustment to equity. The dilutive effect, if any of the Outstanding options is reflected as additional share dilution in the computation of diluted earnings per share .

3.8 Foreign currency reinstatement and translation

(a) Functional and presentation currency

The financial statements have been presented in Indian Rupees (₹rounded to crores), which is the Company's functional and presentation currency.

(b) Transactions and balances

Transactions in foreign currencies are initially recorded by the Company at rates prevailing at the date of the transaction. Subsequently monetary items are translated at closing exchange rates of balance sheet date and the resulting exchange difference recognised in profit or loss. Differences arising on settlement of monetary items are also recognised in profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the transaction. Non-monetary items carried at fair value that are denominated in foreign currencies are translated at the exchange rates prevailing at the date when the fair value was determined. Exchange component of the gain or loss arising on fair valuation of non-monetary items is recognised in line with the gain or loss of the item that gave rise to such exchange difference.

3.9 Financial instruments – initial recognition, subsequent measurement and impairment

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

Financial Assets are measured at amortised cost or fair value through Other Comprehensive Income or fair value through Profit or Loss, depending on its business model for managing

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

those financial assets and liabilities and the assets and liabilities contractual cash flow characteristics.

Subsequent measurements of financial assets are dependent on initial categorisation. For impairment purposes significant financial assets are tested on an individual basis, other financial assets are assessed collectively in groups that share similar credit risk characteristics.

Trade receivables

A receivable is classified as a 'trade receivable' if it is in respect to the amount due from customers on account of goods sold or services rendered in the ordinary course of business. Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. For some trade receivables the Company may obtain security in the form of guarantee, security deposit or letter of credit which can be called upon if the counterparty is in default under the terms of the agreement.

Impairment is made on the expected credit losses, which are the present value of the cash shortfalls over the expected life of financial assets. The estimated impairment losses are recognised in a separate provision for impairment and the impairment losses are recognised in the Statement of Profit and Loss within other expenses.

Subsequent changes in assessment of impairment are recognised in provision for impairment and the change in impairment losses are recognised in the Statement of Profit and Loss within other expenses.

For foreign currency trade receivable, impairment is assessed after reinstatement at closing rates.

Individual receivables which are known to be uncollectible are written off by reducing the carrying amount of trade receivable and the amount of the loss is recognised in the Statement of Profit and Loss within other expenses.

Subsequent recoveries of amounts previously written off are credited to other Income

Investment in equity shares

Investment in equity securities are initially measured at fair value. Any subsequent fair value gain or loss is recognized through Profit or Loss if such investments in equity securities are held for trading purposes. The fair value gains or losses of all other equity securities are recognized in Other Comprehensive Income.

Derivative financial instruments

The Company uses derivative financial instruments, such as forward currency contracts and interest rate swaps to hedge its foreign currency risks and interest rate risks. Derivative financial instruments are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value at the end of each period. The method of recognizing the resulting gain or loss depends on whether the derivative is designated as a hedging instrument, and if so, on the nature of the item being hedged. Any gains or losses arising from changes in the fair value of derivatives are taken directly to profit or loss.

Financial Liabilities

At initial recognition, all financial liabilities other than fair valued through profit and loss are recognised initially at fair value less transaction costs that are attributable to the issue of financial liability. Transaction costs of financial liability carried at fair value through profit or loss is expensed in profit or loss. However, borrowings, which is likely to be assigned or negotiated are initially measured at fair value through profit and loss account. Other borrowings are measured at amortised cost using the effective interest rate method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fee or costs that are an integral part of the Effective rate of interest (EIR). The EIR amortisation is included in finance costs in the Statement of Profit and Loss.

Trade and other payables

A payable is classified as 'trade payable' if it is in respect of the amount due on account of goods purchased or services received in the normal course of business. These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

3.10 Borrowing costs

Borrowing costs specifically relating to the acquisition or construction of qualifying assets that necessarily takes a substantial period of time to get ready for its intended use are capitalized (net of income on temporarily deployment of funds) as part of the cost of such assets. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds.

For general borrowing used for the purpose of obtaining a qualifying asset, the amount of borrowing costs eligible for capitalization is determined by applying a capitalization rate to the expenditures on that asset. The capitalization rate is the weighted average of the borrowing costs applicable to the borrowings of the Company that are outstanding during the period, other than borrowings made specifically for the purpose of obtaining a qualifying asset. The amount of borrowing costs capitalized during a period does not exceed the amount of borrowing cost incurred during that period.

All other borrowing costs are expensed in the period in which they occur.

3.11 Taxation

Income tax expense represents the sum of current and deferred tax. Tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised directly in equity or other comprehensive income, in such cases the tax is also recognised directly in equity or in other comprehensive income. Any subsequent change in direct tax on items initially recognised in equity or other comprehensive income is also recognised in equity or other comprehensive income, such change could be for change in tax rate.

Current tax provision is computed for Income calculated after considering allowances and exemptions under the provisions of the applicable Income Tax Laws. Current tax assets and current tax liabilities are off set, and presented as net.

Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the Balance sheet and the corresponding tax bases used in the computation of taxable profit and are accounted for using the liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences, and deferred tax assets are generally recognised for all deductible temporary differences, carry forward tax losses and allowances to the extent that it is probable that future taxable profits will be available against which those deductible temporary differences, carry forward tax losses and allowances can be utilised. Deferred tax assets and liabilities are measured at the applicable tax rates.

Deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Deferred tax assets and deferred tax liabilities are off set, and presented as net.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available against which the temporary differences can be utilised.

3.12 Revenue recognition and Other income

Sale of Goods

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer. Generally, control is transferred upon shipment of goods to the customer or when the goods is made available to the customer, provided transfer of title to the customer occurs and the Company has not retained any significant risks of ownership or future obligations with respect to the goods shipped. Revenue is recognized at the fair value of consideration received or receivable and represents the net invoice value of goods supplied to third parties after deducting discounts, volume rebates and amounts collected on behalf of third parties (for example taxes and duties collected on behalf of the government) are recognized either on delivery or on transfer of significant risk and rewards of ownership of the goods as per IND AS 115.

Consideration is generally due upon satisfaction of performance obligations and a receivable is recognised when it becomes unconditional.

The Company is generally the principal as it typically controls the goods or services before transferring them to the customer. Revenue is inclusive of Material returned/ rejected is accounted for in the year of return/ rejection.

The Company does not adjust short-term advances received from the customer for the effects of significant financing

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

component if it is expected at the contract inception that the promised good or service will be transferred to the customer within a period of one year.

Revenue from rendering of services is recognised over time by measuring the progress towards complete satisfaction of performance obligations at the reporting period.

Interest

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

3.13 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares, if any.

3.14 Provisions and contingencies

Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using equivalent period government securities interest rate. Unwinding of the discount is recognised in the Statement of Profit and Loss as a finance cost. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate.

Contingencies

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Information on contingent liability is disclosed in the Notes to the Financial Statements. Contingent assets are not recognised. However, when the realisation of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognised as an asset.

3.15 Lease

The Company, as a lessee, recognises a right-of-use asset and a lease liability for its leasing arrangements, if the contract conveys the right to control the use of an identified asset.

The contract conveys the right to control the use of an identified asset, if it involves the use of an identified asset and the Company has substantially all of the economic benefits from use of the asset and has right to direct the use of the identified asset. The cost of the right-of-use asset shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any re-measurement of the lease liability. The right-of-use assets is depreciated using the straight-line method the commencement date over the shorter of lease term or useful life of right-of-use asset.

The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate.

The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made and remeasuring the carrying amount to reflect any reassessment or lease modifications. The Company recognises the amount of the re-measurement of lease liability as an adjustment to the right-of-use asset. Where the carrying amount of the right-of-use asset is reduced to zero and there is a further reduction in the measurement of the lease liability, the Company recognises any remaining amount of the re-measurement in statement of profit and loss.

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

For short-term and low value leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the lease term.

For a lease modification or termination, the lessee shall account for the remeasurement of lease liability by

a) Decreasing the carrying amount of the right of use assets to reflect the partial or full termination for lease modification or lease termination. The lessee shall recognise any profit and loss on the partial or full termination of the lease in the statement of profit and loss account.

b) Making a corresponding adjustment to the right of use assets for all other modifications.

3.16 Current /non-current classification

The Company presents assets and liabilities in statement of financial position based on current/non-current classification.

The Company has presented non-current assets and current assets before equity, non-current liabilities and current liabilities in accordance with Schedule III, Division II of Companies Act, 2013 notified by MCA.

An asset is classified as current when it is:

a) Expected to be realised or intended to be sold or consumed in normal operating cycle,

b) Held primarily for the purpose of trading,

c) Expected to be realised within twelve months after the reporting period, or

d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current when:

a) It is expected to be settled in normal operating cycle,

b) It is held primarily for the purpose of trading,

c) It is due to be settled within twelve months after the reporting period, or

d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

3.17 Government Grant

Government Grant Government grants with a condition to purchase, construct or otherwise acquire long-term assets are initially measured based on grant receivable under the scheme. Such grants are recognised in the Statement of Profit and Loss on a systematic basis over the useful life of the asset. Amount of benefits receivable in excess of grant income accrued based on usage of the assets is accounted as Government grant received in advance. Changes in estimates are recognised prospectively over the remaining life of the assets.

The company has option to present the government grant related to fixed assets by deducting the grant from the carrying value of the asset and to present the non-monetary grant at a nominal amount. The company has not availed this option in current financial year.

Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and the company will comply with all attached condition.

Government revenue grants relating to income are deferred and recognised in the Statement of Profit and Loss over the period necessary to match them with the costs that they are intended to compensate.

3.18 Recent accounting pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2026, MCA has not notified any new standards or amendments to the existing standards applicable to the Company.

4. Critical accounting estimates, assumptions and judgements

In the process of applying the Company's accounting policies, management has made the following estimates,assumptions

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

and judgements, which have significant effect on the amounts recognised in the financial statement:

(a) Property, plant and equipment

External adviser and internal technical team assess the remaining useful lives and residual value of property, plant and equipment. Management believes that the assigned useful lives and residual value are reasonable, the estimates and assumptions made to determine their carrying value and related depreciation are critical to the Company's financial position and performance.

(b) Income taxes

Management judgment is required for the calculation of provision for income taxes and deferred tax assets and liabilities. The Company reviews at each balance sheet date the carrying amount of deferred tax assets. The factors used in estimates may differ from actual outcome which could lead to significant adjustment to the amounts reported in the financial statements.

(c) Contingencies

Management judgement is required for estimating the possible outflow of resources, if any, in respect of contingencies/claim/litigations against the Company as it is not possible to predict the outcome of pending matters with accuracy.

(d) Allowance for uncollected accounts receivable and advances

Trade receivables do not carry any interest and are stated at their normal value as reduced by appropriate allowances for estimated irrecoverable amounts. Individual trade receivables are written off when management deems them not to be collectible.

Impairment is made on the expected credit losses, which are the present value of the cash shortfall over the expected life of the financial assets.

(e) Fair valuation of Financial Assets and Liabilities

When the fair value of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the Discounted Cash Flow (DCF) model. The input to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair value. Judgements include consideration of input such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

(f) Defined Benefit Plan

The cost of the defined benefit plan and other post-employment benefits and the present value of such obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in future. These includes the determination of the discount rate, future salary increases, mortality rates and attrition rate. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

5. Property, Plant and Equipment

(Rs. in Crores)

	Freehold Land	Buildings	Lease hold Building improvement	Plant and Equipment	Furniture and Fixture	Vehicles	Office Equipment	Total
Gross Block								
As at April 1, 2024	**43.46**	**27.67**	**0.89**	**118.67**	**6.56**	**4.86**	**1.79**	**203.90**
Additions upon consolidation	-	-	-	-	-	-	-	-
Additions	-	0.20	5.65	46.39	5.05	0.34	0.46	58.09
Disposals/Adjustments	-	-	-	-	-	-	-	-
As at March 31, 2025	**43.46**	**27.87**	**6.54**	**165.06**	**11.61**	**5.20**	**2.25**	**261.99**
Additions	-	12.87	0.31	37.77	2.94	1.68	0.66	56.23
Disposals/Adjustments	-	-	-	(5.78)	(0.54)	(0.06)	(0.36)	(6.74)
As at March 31, 2026	**43.46**	**40.74**	**6.85**	**197.05**	**14.01**	**6.82**	**2.55**	**311.48**
As at April 1, 2024	-	7.00	0.07	52.27	2.33	0.64	1.35	63.66
Additions upon consolidation	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Depreciation charge for the year	-	1.05	0.32	7.88	0.62	0.55	0.18	10.60
Disposals/Adjustments	-							-
As at March 31, 2025	**-**	**8.05**	**0.39**	**60.15**	**2.95**	**1.19**	**1.53**	**74.26**
Depreciation charge for the year	-	0.87	0.63	10.29	1.00	0.60	0.20	13.59
Disposals/Adjustments	-	-	-	(3.23)	(0.47)	(0.03)	(0.34)	(4.07)
As at March 31, 2026	**-**	**8.92**	**1.02**	**67.21**	**3.48**	**1.76**	**1.39**	**83.78**
Net Carrying Amount								
As at March 31, 2025	**43.46**	**19.82**	**6.15**	**104.91**	**8.66**	**4.01**	**0.72**	**187.73**
As at March 31, 2026	**43.46**	**31.82**	**5.83**	**129.84**	**10.53**	**5.06**	**1.16**	**227.70**

Note:-

1) For Property, plant and equipment given as security for current and non current borrowings. (Refer note no. 22)

2) For disclosure of title deeds not held in the name of company refer Note No 55 (i).

6. Capital work-in-progress

(Rs. in Crores)

Particulars	Capital work-in-progress	Total
Gross Block		
As at April 1, 2024	**1.49**	**1.49**
Addition during the year	3.76	3.76
Adjustment	1.49	1.49
As at March 31, 2025	**3.76**	**3.76**
Addition during the year	3.56	3.56
Adjustment	7.32	7.32
As at March 31, 2026	**-**	**-**
Net Carrying Amount		
As at March 31, 2025	**3.76**	**3.76**
As at March 31, 2026	**-**	**-**

For disclosure of ageing of capital work in process refer Note No 55 (iv).

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

7. Right of use assets

(Rs. in Crores)

	Lease hold Land	Right of use assets (Lease Hold Building)	Total
As at April 1, 2024	**27.98**	**2.35**	**30.33**
Additions	-	6.25	6.25
Disposals/Adjustments	-	-	-
As at March 31, 2025	**27.98**	**8.60**	**36.58**
Additions	0.44	1.01	1.45
Disposals/Adjustments	-	(1.06)	(1.06)
As at March 31, 2026	**28.42**	**8.55**	**36.97**
Accumulated Depreciation			
As at April 1, 2024	**1.74**	**0.23**	**1.97**
Depreciation charge for the year	0.35	0.89	1.24
Impairment	-	-	-
Disposals/Adjustments	-	-	-
As at March 31, 2025	**2.09**	**1.12**	**3.21**
Depreciation charge for the year	0.35	1.26	1.61
Impairment	-	-	-
Disposals/Adjustments	-	(0.24)	(0.24)
As at March 31, 2026	**2.44**	**2.14**	**4.58**
Net Carrying Amount			
As at March 31, 2025	**25.89**	**7.48**	**33.37**
As at March 31, 2026	**25.98**	**6.41**	**32.39**

8. Other Intangible Assets

(Rs. in Crores)

Particulars	Other Intangibles (Software)	Total
Gross Block		
As at April 1, 2024	**3.37**	**3.37**
Addition during the year	0.02	0.02
Adjustment	-	-
As at March 31, 2025	**3.39**	**3.39**
Addition during the year	-	-
Adjustment	(0.03)	(0.03)
As at March 31, 2026	**3.36**	**3.36**
Accumulated Amortization		
As at April 1, 2024	2.61	2.61
Additions upon consolidation		**-**
Charge for the year	0.42	0.42
Impairment	-	-
As at March 31, 2025	**3.03**	**3.03**
Charge for the year	0.22	0.22
Impairment	(0.03)	(0.03)
As at March 31, 2026	**3.22**	**3.22**
Net Carrying Amount		
As at March 31, 2025	**0.36**	**0.36**
As at March 31, 2026	**0.14**	**0.14**

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

9. Non Current Investments

(Rs. in Crores)

Particulars	As at 31st March 2026			As at 31st March 2025		
	No. of Shares	Face Value	Amount	No. of Shares	Face Value	Amount
Long Term (Unquoted)						
In Subsidiaries						
Equity Instruments (Fully Paid Up)						
06196375 Cables Limited" (formerly AEI Cables Limited), United Kingdom. In administration liquidation	20000	£1 each	0.00	20000	£1 each	0.00
Total			**0.00**			**0.00**
Aggregate value of quoted investments			-			-
Aggregate Market value of quoted investments			-			-
Aggregate value of unquoted investments			-			-
Aggregate amount of impairment in value of investments			**-**			**-**

Aggregate Provision for diminution in value of investments in "06196375 Cables Limited" (formerly AEI Cables Limited), United Kingdom has been made keeping in view negative net worth .

10. Non Current Loans

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Loans and advances to employees		
Secured, considered good	-	-
Unsecured, considered good	0.09	0.14
Loan Receivables which have significant increase in credit Risk	-	-
Loan Receivables- credit impared	-	-
Total	**0.09**	**0.14**

11. Other Non-Current Financial Assets

(Unsecured, considered good)

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Security Deposits		
to others	2.60	2.13
Bank Deposits (with remaining maturity of more than 12 months)*	44.05	36.23
Interest Accrued but not due on fixed deposits	3.30	1.86
Total	**49.95**	**40.22**

*Under lien/custody with banks.

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

12. Other Non-Current Assets

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Capital Advances (Unsecured, considered good)	6.78	13.74
Total	**6.78**	**13.74**

13. Inventories

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Raw Material *	94.57	100.75
Work- in -progress	85.19	83.40
Finished goods *	95.46	116.77
Stores and Spares	5.21	4.92
Packing materials	3.74	4.19
Scrap	0.74	0.85
Total inventories	**284.91**	**310.88**

* Includes Goods in Transit in respect of finished goods Rs. 14.47 Crores (Previous year Rs. 41.68 Crores).

14. Trade Receivables

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Secured,considered good	-	-
Unsecured, considered good*	413.40	204.70
Trade Receivables which have significant increase in credit Risk	8.54	7.47
Trade Receivables- credit impared	-	-
Less : Allowance for credit losses	(8.54)	(7.47)
Total Trade Receivables	**413.40**	**204.70**

* Includes Rs. 49.13 Crores (Previous Year Rs. 18.93 Crores) backed by irrevocable letter of credit.

' For disclosure of ageing of Trade Receivables refer note no 41.

15. Cash and Cash equivalents

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Balances with banks		
- On current accounts	4.73	23.26
Cash on hand	0.03	0.11
Total	**4.76**	**23.37**

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

16. Other Bank Balances

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Fixed Deposits with remaining maturity of less than twelve months and other than those considered in cash and cash equivalents *	28.35	16.17
Total	**28.35**	**16.17**

*Under lien/custody with banks.

17. Current Loans (Unsecured, considered good)

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Others Loans		
- Loans and advances to employees	0.31	0.27
Loan Receivables which have significant increase in credit Risk	-	-
Loan Receivables- credit impared	-	-
Total	**0.31**	**0.27**

18. Other Current Financial Assets

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Earnest Money Deposits	2.36	2.31
Security Deposits		
to others	17.65	0.09
Interest Accrued but not due on fixed deposits	3.37	1.92
Total	**23.38**	**4.32**

19. Other Current Assets

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Advances to vendors		
to others	36.52	32.45
Balance with Government Authorities *	14.14	30.10
Income Tax Refund	2.90	2.90
Prepaid Expenses	2.93	3.30
Total	**56.49**	**68.75**

* represents GST, duty draw back and Government incentives etc.

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

20. Equity Share capital

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Authorised share capital		
400,000,000(March 31, 2025- 400,000,000) Equity Shares of Rs. 2/-each	80.00	80.00
1,000,000(March 31, 2025- 1,000,000) Redeemable Preference Shares of Rs. 100/-each	10.00	10.00
	90.00	**90.00**
Issued,Subcribed and Paid up Capital		
30,52,09,814 (March 31 ,2025 -30,50,32,928) Equity Shares of Rs. 2/-each fully paid up	61.04	61.01
	61.04	**61.01**

Reconciliation of the number of equity shares and share capital

Particulars	As at 31st March 2026		As at 31st March 2025	
	No of shares	(Rs. in Crores)	No of shares	(Rs. in Crores)
Shares outstanding as at the beginning of the year	30,50,32,928	61.01	30,34,34,870	60.69
Add: Shares issued during the year	1,76,886	0.03	15,98,058	0.32
Shares outstanding as at the end of the year	**30,52,09,814**	**61.04**	**30,50,32,928**	**61.01**

Aggregate number of bonus shares issued, shares issued for consideration other than cash and bought back shares during the period of five years immediately proceeding the reporting date:	NIL	NIL

List of Shareholders holding more than 5% of the aggregate Shares:

Name of the shareholders	As at 31st March 2026		As at 31st March 2025		Variance as at 31st March 2026	Variance as at 31st March 2025
	No of Shares Hold	% of Holding	No of Shares Hold	% of Holding		
M/s Paramount Telecables Limited	3,87,43,500	12.69%	3,87,43,500	12.70%	(0.01)	(0.07)
Hertz Electricals (International) Pvt. Ltd.	4,64,93,302	15.23%	4,64,93,302	15.24%	(0.01)	4.13

List of Shareholders holding held by promoters and promoter group at the end of year

Particulars	As at 31st March 2026		As at 31st March 2025		Variance as at 31st March, 2025	Variance as at 31st March, 2024
	No. of Shares	% of total Shares	No. of Shares	% of total Shares		
Promoters						
Sanjay Aggarwal	1,42,92,013	4.68	1,40,61,013	4.61	0.07	-0.02
Sandeep Aggarwal	1,42,30,033	4.66	1,40,03,533	4.59	0.07	-0.02
Total	**2,85,22,046**	**9.34**	**2,80,64,546**	**9.20**		
Promoter Group						
Kamla Aggarwal	83,62,855	2.74	83,62,855	2.74	(0.00)	(0.02)
Shyam Sunder Aggarwal (HUF)	3,17,000	0.10	3,17,000	0.10	(0.00)	(0.00)
Sanjay Aggarwal (HUF)	29,62,000	0.97	29,62,000	0.97	(0.00)	0.00

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

Particulars	As at 31st March 2026		As at 31st March 2025		Variance as at 31st March, 2025	Variance as at 31st March, 2024
	No. of Shares	% of total Shares	No. of Shares	% of total Shares		
Sandeep Aggarwal (HUF)	16,05,745	0.53	16,05,745	0.53	(0.00)	(0.00)
Shashi Aggarwal	97,62,800	3.20	97,62,800	3.20	(0.00)	(0.02)
Archana Aggarwal	78,62,855	2.58	78,62,855	2.57	0.00	(0.02)
Parul Aggarwal	2,74,125	0.09	2,74,125	0.09	(0.00)	(0.00)
Tushar Aggarwal	17,24,125	0.57	17,24,125	0.57	(0.00)	(0.00)
Dhruv Aggarwal	17,58,203	0.58	17,58,203	0.58	(0.00)	0.01
Parth Aggarwal	17,24,125	0.56	17,24,125	0.57	(0.00)	(0.00)
Hertz Electricals (International) Pvt. Ltd.	4,64,93,302	15.23	4,64,93,302	15.24	(0.01)	4.13
Paramount Telecables Ltd.	3,87,43,500	12.69	3,87,43,500	12.70	(0.01)	(0.07)
	12,15,90,635	**39.84**	**12,15,90,635**	**39.86**		
	15,01,12,681	**49.18**	**14,96,55,181**	**49.06**		

Terms /Right of Equity shares

Company has only one class of issued equity shares having a par value of Rs 2/ per equity share . Each equity share holder is entitled to one vote per share held. The dividend proposed by the Board of Directors is subject to approval of the share holders in the ensuing Annual General meeting except in case of interim dividend. In the event of liquidation , the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholdings.

During the year, the company has issued 176886 equity shares (Previous Year 98,058 equity shares) of Rs. 2/- each to employees as per Employee Stock Incentive Scheme at a price of Rs. 5/- per equity share (including premium).

21. Other Equity

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
(A) Retained Earnings		
Opening Balance	195.57	108.60
Add: Net profit for the year	59.75	86.97
Total of A	**255.32**	**195.57**
(B) Other Reserves		
Items of Other Comprehensive Income		
Re-measurement gains (losses) on defined benefit plans		
Opening Balance	(0.29)	(0.25)
Addition during the year	0.20	(0.04)
	(0.09)	**(0.29)**
General Reserve		
Opening Balance	2.54	2.54
	2.54	**2.54**

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Capital Reserve		
Opening Balance	1.49	0.30
Addition: Transfer from Equity component of convertiable instruments	-	1.19
	1.49	**1.49**
Security Premium		
Opening Balance	455.04	451.49
Addition during the year	1.11	3.55
	456.15	**455.04**
Equity component of convertiable instruments (advance against equity share warrant)		
Opening Balance	-	2.00
Less : Transfer to Share Capital and Share Premium	-	(0.81)
Less : Transfer to Capital Reserve	-	(1.19)
	-	**-**
Employees Stock Incentive Option Outstanding		
Opening Balance	1.83	0.79
Addition during the year	0.85	1.63
Less : Transfer to Share Capital and Share Premium	(1.06)	(0.59)
	1.62	**1.83**
Total of B	**461.71**	**460.61**
Total (A+B)	**717.03**	**656.18**

Retained Earnings represent the undistributed profits of the Company. Debit/negative balance represents remaining accumulated losses.

Other Comprehensive Income Reserve represent the balance in equity for items to be accounted in other comprehensive income. OCI is classified into (i). Items that will not be reclassified to profit and loss. (ii). Items that will be reclassified to profit and loss.

General reserve represents the statutory reserve, this is in accordance with Indian corporate law wherein a portion of profit is apportioned to General Reserve. Under Companies Act 1956 it was mandatory to transfer amount before a company can declare dividend. however under Companies Act 2013 transfer of any amount to General Reserve is at the discretion of the company.

Securities Premium represents the amount received in excess of par value of securities (equity share, preference shares and debentures). Premium on redemption of securities is accounted in security premium available. Where security premium is not available, premium on redemption of securities is accounted in statement of Profit and Loss, Section 52 of Companies Act 2013 specify restriction on utilisation of security premium.

Capital Reserve represents project subsidy from State Government and created on cancellation/ forfeited of the own equity instruments.

Employees Stock Option represents the fair value of stock option granted by the company to its employees during the Financial Year 2023-24 accumulated over the vesting period. The said amount will be utilised on exercise of option.

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

22. Borrowings

(At amortised cost)

(Rs. in Crores)

Particulars	As at 31st March 2026		As at 31st March 2025	
	Current	Non Current	Current	Non Current
Secured				
Term Loans				
From Banks	0.67	1.85	0.52	1.44
From Financial Institution	-	-	11.32	-
From Non Banking Financial Company	0.10	-	0.28	0.10
Total	**0.77**	**1.85**	**12.12**	**1.54**

Nature of Security :-

From Banks

Loan from banks are secured against hypothecation of vehicles and carries rate of interest ranging from 7.85 % to 9.10 % p a , loan is repayable as monthly installments. Last installment is due in February 2032 .

Term Loan from Financial Institution

Loan from Financial Institution is secured against surrender value/ maturity value of keyman insurance policy of Mr. Sanjay Aggarwal and Mr. Sandeep Aggarwal, Directors of the Company.The rate of interest is 9.5% p a. This loan was repayable during the Financial Year 2025-26 at time of surrender of policy. The loan was repaid during the year upon maturity of the policies.

Term Loan from Non Banking Financial Company

Loan from Non Banking Financial Company is secured against hypothecation of vehicles and carries rate of interest of 8.5 % p a, loan is repayable in monthly installments. Last installment is due in February 2027.

Maturity Profile and rate of interest of Secured Borrowings are as set out below :-

(Rs. in Crores)

Class of loans	Rate of Interest pa	Maturity Profile		
		1-2 Years	2-3 Years	Beyond 3 Years
Term loan from banks	9.10%	0.30	0.16	-
Term loan from banks	8.30%	0.33	0.35	0.19
Term loan from banks	7.85%	0.09	0.10	0.33
Total		**0.72**	**0.61**	**0.52**

23. Non Current Lease Liabilities

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Lease Liability towards right of use assets	6.23	7.15
Total	**6.23**	**7.15**

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

24. Non Current Provision

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Provisions for employee benefits		
Provision for Gratuity	2.50	1.62
Provision for Leave Encashment	0.66	0.46
Total	**3.16**	**2.08**

24.1 Movement in provisions

(Rs. in Crores)

Particulars	As at 31st March 2026		As at 31st March 2025	
	Gratuity (funded)	Leave Encashment (unfunded)	Gratuity (funded)	Leave Encashment (unfunded)
Opening balance	1.62	0.64	1.05	0.60
Add:Provision created/(reversed) during the year	2.75	0.48	0.57	0.22
Less: Paid during the year	(1.62)	(0.16)	-	(0.18)
Closing Balance	**2.75**	**0.96**	**1.62**	**0.64**
of which, current Provision (Refer Note no 31)	0.25	0.30	-	0.18

25. Deferred Tax Liabilities/ (Assets) (Net)

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Deferred Tax Liabilities :		
Difference between books and tax base related to Property, Plant and Equipment	13.38	12.02
	13.38	**12.02**
Deferred Tax Assets :		
Provision for expenses/ losses allowable under the Act on actual payment / incurrance	9.81	8.99
	9.81	8.99
Deferred Tax Liabilities/ (Assets) (Net) :	**3.57**	**3.03**

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

26. Current Borrowings

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Secured		
Working Capital Loan		
From Banks*	91.41	1.59
From Others (Inter corporate Loans)**	8.33	-
Over Draft Facilities		
From Banks***	3.41	-
Current maturities of long term debts (Refer Note No 22)		
From Financial Institution	-	11.32
From Banks	0.67	0.52
From Non Banking Financial Company	0.10	0.28
Unsecured		
Inter corporate Loans	10.00	10.00
(Rate of interest @ 12.50% Per annum)		
Total	**113.92**	**23.71**

Nature of Security :-

* Working Capital facilities from Banks are secured by 1st Pari-Passu charge by way of hypothecation on the entire persent and future current assets of the company including raw material, stocks in process, finished goods, consumable stores & spares, book debts and other current assets of the Company and collateral security (Paripassu Charge) of equitable mortgage of Company's Immovable Properties situated at Industrial Property Bearing No. 37 situated at Industrial Area Dharuhera, Sub-Tehsil Dharuhera District Rewari Haryana and Industrial Property bearing Nos. SP-30 (B), SP-30(A) and E-31 situated at Rico Industrial Area, Khushkhera Tehsil Bhiwadi District Alwar (Rajasthan). Further they are secured by personal guarantees of Mr. Sanjay Aggarwal and Mr. Sandeep Aggarwal, Directors of the Company. Rate of Interest is 8.85% to 9.20% p.a.

** Working Capital facilities from other (Intercorporate Loans) are secured by 1st Pari-Passu charge by way of hypothecation on the entire persent and future current assets of the company. Further they are secured by personal guarantees of Mr. Sanjay Aggarwal and Mr. Sandeep Aggarwal, Directors of the Company. Rate of Interest is 10.50% p.a.

*** Over Draft facilities from Banks are secured against Fixed Deposit with banks.

27. Current Lease Liabilities

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Lease Liability towards right of use assets	0.99	0.82
Total	**0.99**	**0.82**

28. Trade Payables

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Total outstanding dues of Micro and Small Enterprises*	10.67	8.34
Total outstanding dues of creditors other than Micro and Small Enterprises	185.94	128.70
Total	**196.61**	**137.04**

For disclosure of ageing of Trade Payables refer note no 41.

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

28.1 According to information available with the Management, on the basis of intimation received from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'), the Company has amounts due to Micro,Small and Medium Enterprises under the said Act as follows :

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Principal Amount remaining unpaid at the end of the year	10.67	8.34
Interest Amount remaining unpaid at the end of the year	-	-
Amount of Interest paid in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-
Amount of Interest due and payable for the period of delay in making payment (in addition to the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
Amount of Interest accrued and remained unpaid at the end of the year	-	-
Amount of further Interest remaining due and paid in the suceeding year	-	-
Total	**10.67**	**8.34**

29. Other Current Financial Liabilities

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Other Financial Liabilities	7.56	5.07
(Includes Expenses payable, salary & bonus payable)		
Interest accrued	0.01	0.29
Total	**7.57**	**5.36**

30. Other current Liabilities

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Advance from customers	6.95	5.05
Statutory Dues Payable	1.45	3.61
Unamortised Portion of Government Grant	0.38	0.24
Total	**8.78**	**8.90**

31. Current Provisions

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Provisions for employee benefits *		
Provision for Gratuity	0.25	-
Provision for Leave Encashment	0.30	0.18
Total	**0.55**	**0.18**

* Movement in provisions Refer Note No 24.1

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

32. Current Tax Liability (Net)

(Rs. in Crores)

Particulars	As at 31st March 2026	As at 31st March 2025
Provision for Income Tax	20.79	17.22
Less : TDS, TCS and Income Tax	(13.44)	(16.44)
Total	**7.35**	**0.78**

33. Revenue from operations

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
a) Sale of Products /Services		
Revenue from contacts with customers		
Sales of Products: -Manufactured goods	1,886.53	1548.12
Sales of Services :- Job Work & EPC Contracts	1.65	6.69
Other Revenue :- Sales of Scrap	23.28	16.05
b) Other Operating Revenue		
Export Incentives	1.89	4.74
Total	**1,913.35**	**1,575.60**

33.1 Geographical Market - All sales are point in time

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
India	1,361.02	1087.90
Outside India	550.44	482.96
Total Revenue Sale of Products /Services	**1,911.46**	**1,570.86**

33.2 Reconciliation of revenue recognized with Contract Price

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Gross revenue recognized during the year	1,911.92	1,571.26
Less: Discount paid/payable to Customers	(0.46)	(0.40)
Net revenue recognized during the year	**1,911.46**	**1,570.86**

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

34. Other Income

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Interest on income tax refund	-	0.06
Interest on Bank Deposit	4.63	2.67
Interest Income - Others	0.34	0.27
Profit on sales of Investment	0.10	1.53
Exchange Rate Variation (Net)*	11.42	6.46
Net Gain on Derivatives	6.78	
Rent Received	-	-
Maturity of Keyman Insurance Policy	27.83	-
Total	**51.10**	**10.99**

*Refer Note No 41

35. Cost of materials consumed

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Raw Material consumed		
Opening stock	100.75	93.94
Add: Purchases	1,419.38	1,245.78
Less: Closing stock	(94.57)	(100.75)
Raw Material consumed	**1,425.56**	**1,238.97**

36. Change in Inventories of finished goods, work-in-progress and scrap

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Opening Stock		
- Finished Stock	116.77	72.40
- Work in Progress	83.40	60.08
- Scrap	0.85	0.42
	201.02	**132.90**
Less: Finished Goods transferred on divestment of subsidiary on 06.11.2025	3.55	-
Less: Closing Stock		
- Finished Stock	95.46	116.77
- Work in Progress	85.19	83.40
- Scrap	0.74	0.85
	181.39	**201.02**
Net (Increase)/Decrease in Inventories of finished goods, work-in-progress and scrap	**16.08**	**(68.12)**

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

37. Employee Benefits Expenses

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Salaries and wages	41.21	32.38
Contribution to provident and other funds	1.66	1.47
Expenses on employees stock option scheme	0.85	1.63
Staff Welfare	1.20	1.19
Total	**44.92**	**36.67**

Also Refer Note no 44

38. Finance Costs

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Interest on Loans	4.25	1.47
Interest on Working Capital Facility	3.09	-
Interest on Bills Discounting & others	12.01	8.58
Interest on lease liability	0.74	0.60
Other Borrowing Cost	1.13	0.52
Total	**21.22**	**11.17**

39. Depreciation and amortization Expenses

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Depreciation on Property Plant and Equipment	13.59	10.60
Amortization on Intangible Assets	0.22	0.42
Depreciation on Right of use assets	1.61	1.24
Total	**15.42**	**12.26**

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

40. Other Expenses

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Stores , Spares & Consumables	4.88	4.50
Packing Expenses	57.19	53.51
Power and Fuel	19.92	19.67
Rent	1.12	0.87
Repair and Maintenance		
- Plant and Machinery	7.91	5.30
- Building	0.55	0.68
- Others	0.82	0.56
Insurance	3.39	2.27
Rates and Taxes	0.40	0.53
Auditor's Remuneration	0.40	0.40
Conversion Charges	17.99	16.15
Labour Charges	36.07	25.18
Commission and Brokerage	17.93	5.27
Rebate and Discount	2.15	1.90
Freight & cartage	52.74	53.18
Duties and Deliveries	100.85	22.60
Provision for doubtful debts	2.96	1.10
Bad Debts	-	0.62
Less:Provision for doubtful debts written back	(1.89)	(0.35)
Travelling and Conveyance	7.43	8.25
Advertisement and Publicity	0.07	0.35
Communication Expenses	0.70	0.64
Loss on sale/disposal of Fixed Assets	0.27	-
Donation	0.22	0.22
Professional Charges	7.62	8.89
Business Promotion	8.66	5.35
Printing and Stationary	0.42	0.72
Security Charges	1.37	1.22
Testing Charges	2.47	1.38
Directors Meeting Fee	0.43	0.50
CSR Expenses	1.63	0.94
Miscellaneous Expenses	3.79	2.29
Total	**360.46**	**244.69**

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

41 Financial risk management

Financial risk factors

The Company's principal financial liabilities, comprise borrowings, trade and other payables. The main purpose of these financial liabilities is to manage finances for the Company's operations. The Company has short term trade receivable and bank deposits which are under lien with banks for availing credit facilities. The Company's activities expose it to a variety of financial risks:

i) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: currency rate risk, interest rate risk and other price risks, such as equity price risk and commodity risk. Financial instruments affected by market risk include loans and borrowings, deposits and investments. Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. This is based on the financial assets and financial liabilities held as of March 31, 2025, and March 31, 2026.

ii) Credit risk

Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss.

iii) Liquidity risk

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses.

The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Company's financial performance.

Market Risk

The sensitivity analysis excludes the impact of movements in market variables on the carrying value of post-employment benefit obligations provisions and on the non-financial assets and liabilities. The sensitivity of the relevant Statement of Profit and Loss item is the effect of the assumed changes in the respective market risks. The Company's activities expose it to a variety of financial risks, including the effects of changes in foreign currency exchange rates and interest rates. However, such effect is not material.

(a) Foreign exchange risk and sensitivity

The Company transacts business primarily in Indian Rupee. However, the Company has transactions in USD, Euro, and GBP. The Company has foreign currency trade payables and receivables and is therefore, exposed to foreign exchange risk, though not material.

The following table demonstrates the sensitivity in the USD, Euro & GBP to the Indian Rupee with all other variables held constant. The impact on the Company's profit before tax and other comprehensive income due to changes in the fair value of monetary assets and liabilities is given below:

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

The assumed movement in exchange rate sensitivity analysis is based on the currently observable market environment.

(Rs. in Crores)

Particulars	Net monetary items in respective currency outstanding on reporting date	Change in currency exchange rate	Effect on profit/ (loss) before tax (Rs.in Crores)
For the year ended March 31, 2026			
USD- Receivable	44,38,218	+ 5%	2.05
		-5%	(2.05)
EUR- Receivable	87,753	+ 5%	0.05
		-5%	(0.05)
USD-Payable	11,51,695	+ 5%	(0.55)
		-5%	0.55
AUD- Payable	1,495	+ 5%	(0.00)
		-5%	0.00
For the year ended March 31, 2025			
USD- Receivable	50,66,862	+ 5%	2.16
		-5%	(2.16)
EUR- Receivable	51,009	+ 5%	0.02
		-5%	(0.02)
USD-Payable	30,940	+ 5%	(0.01)
		-5%	0.01
AUD- Payable	5,917	+ 5%	(0.00)
		-5%	0.00

Summary of exchange difference accounted in Statement of Profit and Loss:

(Rs. in Crores)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Net Foreign Exchange gain shown as other income	11.42	6.46

(b) Interest rate risk and sensitivity

The Company's exposure to the risk of changes in market interest rates relates primarily to long term debt. Out of total borrowings, some borrowings are floating rate of intererst and hence, interest risk sensitivity has been prepared in regard to these borrowings with all other variables held constant, the following table demonstrates the sensitivity to a reasonably possible change in interest rates on floating rate portion of loans and borrowings after considering the impact of interest rate swaps. The below sensitivity analysis is based on movement in interest rates by 50 basis points.

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

(Rs. in Crores)

Interest rate sensitivity	Increase/ Decrease in basis points	Effect on profit before tax
For the year ended March 31, 2026		
INR borrowings	+50	(0.01)
	-50	0.01
For the year ended March 31, 2025		
INR borrowings	+50	(0.00)
	-50	0.00

Weighted average cost of borrowing is 9.58% for the year ended 31st March, 2026 (10.60% for the year ended 31st March, 2025) excluding borrowings which are assigned/negotiated with banks with no interest liability.

Credit risk

The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks which are under lien with banks for availing credit facilities.

Trade Receivables

The Company extends credit to customers in normal course of business. The Company considers factors such as credit track record in the market and past dealings for extension of credit to customers. The Company monitors the payment track record of the customers. Outstanding customer receivables are regularly monitored. The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.

The ageing of trade receivable is as below:

Trade Receivables ageing Schedule as on 31.03.2026

(Rs. in Crores)

S. No.	Particulars	Not Due	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
(i)	Undisputed Trade Receivables- Considerd Good	329.26	75.67	4.81	2.23	1.43	-	413.40
(ii)	Undisputed Trade Receivables- Which have significant increase in credit risk	-	-	-	-	-	-	-
(iii)	Undisputed Trade Receivables- Credit Impaired	-	-	-	-	-	-	-
(iv)	Disputed Trade Receivables- Considerd Good	-	-	-	-	-	-	-
(v)	Disputed Trade Receivables- Which have significant increase in credit risk	-	-	-	-	1.29	7.25	8.54
(vi)	Disputed Trade Receivables- Credit Impaired	-	-	-	-	-	-	-
	Less: Allowance for credit losses	-	-	-	-	(1.29)	(7.25)	(8.54)
	Total	**329.26**	**75.67**	**4.81**	**2.23**	**1.43**	**-**	**413.40**

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

Trade Receivables ageing Schedule as on 31.03.2025

(Rs. in Crores)

S. No.	Particulars	Not Due	Less than 6 Months	6 Months-1Year	1-2 Years	2-3 Years	More than 3 years	Total
(i)	Undisputed Trade Receivables-Considerd Good	176.98	16.78	5.14	2.57	1.37	0.39	203.23
(ii)	Undisputed Trade Receivables-Which have significant increase in credit risk	-	-	-	-	-	-	-
(iii)	Undisputed Trade Receivables-Credit Impaired	-	-	-	-	-	-	-
(iv)	Disputed Trade Receivables-Considerd Good	-	-	-	-	1.47	-	1.47
(v)	Disputed Trade Receivables-Which have significant increase in credit risk	-	-	-	-	-	7.47	7.47
(vi)	Disputed Trade Receivables-Credit Impaired	-	-	-	-	-	-	-
	Less: Allowance for credit losses	-	-	-	-	-	(7.47)	(7.47)
	Total	**176.98**	**16.78**	**5.14**	**2.57**	**2.84**	**0.39**	**204.70**

Liquidity risk

The Company's objective is to maintain optimum levels of liquidity to meet its cash and collateral requirements.. In case of temporary short fall in liquidity to repay the bank borrowing/operational short fall , promoters envisage to infuse capital and loans.

The table below provides undiscounted cash flows towards non-derivative financial liabilities into relevant maturity based on the remaining period at the balance sheet to the contractual maturity date.

(Rs. in Crores)

Particulars	Carrying Amount	On demand	Ageing as on 31st March 2026			Total
			< 6 months	6-12 months	> 1 years	
Borrowings	115.77	-	113.54	0.38	1.85	115.77
Trade payable	196.61	2.88	193.73	-	-	196.61
Other liabilities	16.35	-	16.35	-	-	16.35
Total	**328.73**	**2.88**	**323.62**	**0.38**	**1.85**	**328.73**

(Rs. in Crores)

Particulars	Carrying Amount	On demand	Ageing as on 31st March 2025			Total
			< 6 months	6-12 months	> 1 years	
Borrowings	25.25	-	23.32	0.39	1.54	25.25
Trade payable	137.04	2.58	134.46	-	-	137.04
Other liabilities	14.26	-	14.26	-	-	14.26
Total	**176.55**	**2.58**	**172.04**	**0.39**	**1.54**	**176.55**

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

Trade Payables ageing Schedule as on 31.03.2026

(Rs. in Crores)

S. No.	Particulars	Not Due	Less than 1 Years	1-2 Years	2-3 Years	More than 3 years	Total
(i)	MSME	10.67	-	-	-	-	10.67
(ii)	Others	183.06	2.88	-	-	-	185.94
(iii)	Disputed dues-MSME	-	-	-	-	-	-
(iv)	Disputed dues-Others	-	-	-	-	-	-
	Total	**193.73**	**2.88**	**-**	**-**	**-**	**196.61**

Trade Payables ageing Schedule as on 31.03.2025

(Rs. in Crores)

S. No.	Particulars	Not Due	Less than 1 Years	1-2 Years	2-3 Years	More than 3 years	Total
(i)	MSME	8.34	-	-	-	-	8.34
(ii)	Others	126.99	1.71	-	-	-	128.70
(iii)	Disputed dues-MSME	-	-	-	-	-	-
(iv)	Disputed dues-Others	-	-	-	-	-	-
	Total	**135.33**	**1.71**	**-**	**-**	**-**	**137.04**

Capital risk management

The Company aim to manage its capital efficiently so as to safeguard its ability to continue as a going concern and to optimise returns to shareholders.

The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. The Company's primary objective when managing capital is to ensure the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary, adjust, its capital structure.

The Company monitors capital using a gearing ratio, which is net debt divided by total capital. Net debt is calculated as loans and borrowings less cash and cash equivalents.

The Gearing ratio for FY 2025-26 and 2024-25 is an under.

(Rs. in Crores)

Particulars	As at March 31, 2026	As at March 31, 2025
Loans and Borrowings	115.77	25.25
Less: Cash and Cash Equivalents	4.76	23.37
Net Debts	111.01	1.88
Equity	778.07	717.19
Total Capital	**889.08**	**719.07**
Gearing ratio	12.49%	0.26%

Notes to the Consolidated Financial Statements

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42 Fair value of financial assets and liabilities

Set out below is a comparison by class of the carrying amounts and fair value of the Company's financial instruments that are recognised in the financial statements.

Fair Value hierarchy

The Company measures financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: Quoted prices/NAV for identical instruments in an active market;
- Level 2: Directly or indirectly observable market inputs, other than Level 1 inputs; and
- Level 3: Inputs which are not based on observable market data.

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

The following table provides the fair value measurement hierarchy of Company's asset and liabilities, grouped into Level 1 to Level 2 as described below:

(Rs. in Crores)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Carrying amount	Fair Value	Carrying amount	Fair Value
Financial assets designated at amortised cost				
Fixed deposits with banks	72.40	72.40	52.40	52.40
Cash and bank balances	4.76	4.76	23.37	23.37
Investment	0.00	0.00	0.00	0.00
Trade and other receivables	413.80	413.80	205.11	205.11
Other financial assets	29.59	29.59	8.31	8.31
	520.55	**520.55**	**289.19**	**289.19**
Financial liabilities designated at amortised cost				
Borrowings- fixed rate	1.43	1.43	25.25	25.25
Trade & other payables	196.61	196.61	137.04	137.04
Other financial liabilities	7.57	7.57	5.36	5.36
	205.61	**205.61**	**167.65**	**167.65**

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

Assets / Liabilities for which fair value is disclosed at amortised cost.

(Rs. in Crores)

Particulars	As at March 31, 2026			As at March 31, 2025		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial liabilities						
Borrowings- fixed rate			1.43		25.25	
Other financial liabilities			7.57		5.36	

During the year ended March 31, 2025, and March 31, 2026, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfer into and out of Level 3 fair value measurements.

Following table describes the valuation techniques used and key inputs to valuation for level 2 as at March 31, 2025 and March 31, 2026, respectively:

Assets / Liabilities for which fair value is disclosed at amortised cost.

Particulars	Fair value hierarchy	Valuation technique	Inputs used
Financial liabilities			
Other borrowings- fixed rate	Level 2	Discounted Cash Flow	Prevailing interest rates in market, Future payouts
Other financial liabilities	Level 2	Discounted Cash Flow	Prevailing interest rates to discount future cash flows

43 Segment information

Information about primary segment

The Group operates in a Two Segment (Business Segment) i.e. Wire and Cables comprising of power cables, telecom cables, railway cables and specialised cables and pipes.

Information about Geographical Segment – Secondary

The Company's operations are located in India.

The segment information about geographical segment is given in note 33.1.

44 Defined Contribution Plan

(a) Expense recognised for Defined Contribution plan

(Rs. in Crores)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Company's contribution to provident fund	1.66	1.47
Total	**1.66**	**1.47**

(b) Defined Benefit Plan

It consists of Gratuity and leave encashment.

Below tables sets forth the changes in the projected benefit obligation and plan assets and amounts recognized in the Balance Sheet as of March 31, 2025 and March 31, 2026 being the respective measurement dates:

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

(c) Movement in obligation

(Rs. in Crores)

Particulars	Gratuity (Funded)	Leave Encashment (Unfunded)
Present value of obligation - April 1, 2024	4.54	0.60
Current service cost	0.45	0.15
Past Service Cost	-	-
Interest cost	0.32	0.04
Benefits paid	-	(0.18)
Remeasurements - actuarial loss/ (gain)	0.07	0.03
Present value of obligation - March 31, 2025	**5.38**	**0.64**
Present value of obligation - April 1, 2025	5.38	0.64
Current service cost	0.57	0.27
Past Service Cost	2.34	0.18
Interest cost	0.35	0.04
Benefits paid	(0.26)	(0.16)
Remeasurements - actuarial loss/ (gain)	(0.22)	(0.01)
Present value of obligation - March 31, 2026	**8.16**	**0.96**

(d) Movement in Plan Assets - Gratuity

(Rs. in Crores)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Fair value of plan assets at beginning of year	3.75	3.49
Expected return on plan assets	0.25	0.24
Employer contributions	1.62	-
Benefits paid	(0.26)	-
Actuarial gain / (loss)	0.05	0.02
Fair value of plan assets at end of year	**5.41**	**3.75**
Present value of obligation	(8.16)	(5.38)
Net funded status of plan	5.41	3.75
Net Liability of defined benefit obligation	**(2.75)**	**(1.62)**

The components of the gratuity & leave encashment cost are as follows:

(e) Recognised in profit and loss

(Rs. in Crores)

Particulars	Gratuity	Leave Encashment
Current Service cost	0.45	0.15
Interest cost	0.07	0.04
Remeasurement - Actuarial loss/(gain)	0.05	0.03
For the year ended March 31, 2025	**0.57**	**0.22**
Current Service cost	2.92	0.45
Interest cost	0.11	0.04
Remeasurement - Actuarial loss/(gain)	(0.27)	(0.01)
For the year ended March 31, 2026	**2.76**	**0.48**

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

(f) Recognised in Other comprehensive income

(Rs. in Crores)

Particulars	Gratuity
Remeasurement - Actuarial loss/(gain)	0.05
For the year ended March 31, 2025	
Remeasurement - Actuarial loss/(gain)	(0.27)
For the year ended March 31, 2026	

(g) The principal actuarial assumptions used for estimating the Group's defined benefit obligations are set out below:

(Rs. in Crores)

Weighted average actuarial assumptions	As at March 31, 2026	As at March 31, 2025
Attrition rate	0% PA	0% PA
Discount Rate	6.90% PA	6.50% PA
Expected Rate of increase in salary	7.50% PA	7.50% PA
Expected Rate of Return on Plan Assets	0 % PA	0 % PA

(h) Sensitivity analysis:

The above sensitivity analysis is based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (projected unit credit method) has been applied as when calculating the defined benefit obligation recognised within the Balance Sheet.

For the year ended March 31, 2026

(Rs. in Crores)

Particulars	Change in Assumption	Effect on Gratuity obligation	Change in Assumption	Effect on Leave Encashment Obligation
Discount rate	+ 1%	7.80	+ 1%	0.94
	- 1%	8.55	- 1%	0.99
Salary Growth rate	+ 1%	8.51	+ 1%	0.99
	- 1%	7.83	- 1%	0.94

For the year ended March 31, 2025

(Rs. in Crores)

Particulars	Change in Assumption	Effect on Gratuity obligation	Change in Assumption	Effect on Leave Encashment Obligation
Discount rate	+ 1%	5.14	+ 1%	0.62
	- 1%	5.64	- 1%	0.66
Salary Growth rate	+ 1%	5.63	+ 1%	0.66
	- 1%	5.15	- 1%	0.62

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

(i) Estimate of expected benefit payments (In absolute terms i.e. undiscounted)

(Rs. in Crores)

Particulars	Gratuity
01 Apr 2026 to 31 Mar 2027	2.01
01 Apr 2027 to 31 Mar 2028	1.02
01 Apr 2028 to 31 Mar 2029	0.87
01 Apr 2029 to 31 Mar 2030	0.75
01 Apr 2030 to 31 Mar 2031	1.05
01 Apr 2031 Onwards	6.30

(j) Statement of Employee benefit provision

(Rs. in Crores)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Gratuity	8.16	5.38
Leave Encashment	0.96	0.64
Total	**9.12**	**6.02**

The following table sets out the funded status of the plan and the amounts recognised in the Company's balance sheet.

(k) Current and non-current provision for gratuity and leave encashment

(Rs. in Crores)

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Current provision	0.25	0.30	-	0.18
Non current provision	2.50	0.66	1.62	0.46
Total Provision	**2.75**	**0.96**	**1.62**	**0.64**

(l) Employee Benefit Expenses

(Rs. in Crores)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Salaries and Wages	41.21	32.38
Costs-defined contribution plan	1.66	1.47
Expenses on employees stock option scheme	0.85	1.63
Welfare expenses	1.20	1.19
Total	**44.92**	**36.67**

Other Comprehensive Income presentation of defined benefit plan

- Gratuity is defined benefit plan, Re-measurement gains/(losses) on defined benefit plans is shown under Other Comprehensive Income as Items that will not be reclassified to profit or loss and the income tax effect on the same.
- Leave encashment cost is in the nature of short term employee benefits.

Presentation in Statement of Profit & Loss and Balance Sheet

Expense for service cost, net interest on net defined benefit liability (asset) is charged to Statement of Profit & Loss.

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

IND AS 19 do not require segregation of provision in current and non-current, however net defined liability (Assets) is shown as current and non-current provision in balance sheet as per IND AS 1.

Actuarial liability for short term benefits (leave encashment cost) is shown as current and non-current provision in balance sheet.

The Company assesses these assumptions with its projected long-term plans of growth and prevalent industry standards. The mortality rates used are as published by one of the leading life insurance companies in India.

(M) Employee Stock Option plan (ESOP)

Company Employee Stock Incentive Scheme to provide incentive to the senior employees of the company were approved by the Board of Directors in its meeting held on 10th August 2023 and also approved by the shareholders in their meeting held on 28th September 2023. During the Financial Year 2023-24, the company has granted options to its eligible employees under the scheme on 7th November 2023 (Grant Date). Further, during the current year, out of the options granted, the company has issued 176886 shares to respective employees on 10.12.2025.

Summary of option granted under the plan: -

(Rs. in Crores)

	Exercise price	Number of options	
		31st March, 2026	31st March, 2025
Opening Balance	5	4,41,942	5,40,000
Grant During the year	5	-	-
Issued During the year	5	1,76,886	98,058
Closing Balance	5	2,65,056	4,41,942

The total number of options can be increased by 10% of the options granted i.e. 5,40,000 options. Therefore, the total option outstanding as at the year end is 3,19,056 (i.e. 2,65,056 + 54,000).

Fair value of options under aforesaid Grant: -

The fair value of grant is determined using the Black Scholes Model which considers the SAR base price, terms, the share price at grant date and expected price volatility of the underlying share, the expected dividend yield, and the risk-free interest rate for the term of right.

Vesting date	Vesting (%)	Fair Value of option	Share price at measurement date
		(Rs per share)	(Rs per share)
06-11-2024	25.00%	59.29	63.65
06-11-2025	35.00%	59.61	63.65
06-11-2026	40.00%	59.92	63.65

Vesting date	Expected volatility	Dividend yield	Risk-free interest
	(%)	(%)	(%)
06-11-2024	58.50%	Nil	6.86%
06-11-2025	61.90%	Nil	6.92%
06-11-2026	60.70%	Nil	6.96%

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

45 Other disclosures

(a) Auditors Remuneration (Excluding applicable taxes i.e. GST)

(Rs. in Crores)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Auditors Remuneration		
Audit Fee	0.27	0.28
Tax Audit Fee	0.03	0.03
Quarterly Limited Review Fee	0.03	0.03
Taxation Matters	0.02	0.02
Certification & others	0.05	0.04
Total	**0.40**	**0.40**

(b) Corporate Social Responsibility Expenses Provision

Details of expenditure on corporate social responsibility activities as per Section 135 of the Companies Act, 2013 during the year are as under :

(Rs. in Crores)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
(i) Gross amount required to be spent by the Company during the year as per provisions of section 135 of the Companies Act, 2013 i.e. 2% of average net profits for last three financial years, calculated as per section 198 of the Companies Act, 2013.	1.63	0.94
(ii) Gross amount spent by the Company during the year		
i. Construction/Acquisition of assets	-	-
ii. On purpose other than (i) above	1.61	0.94
Total	**1.61**	**0.94**
(iii) Shortfall/(Excess) for the year (i-ii)	0.02	0.00
(iv) Total of previous years shortfall /(Excess)	(0.02)	(0.02)
(v) Previous years shortfall spent during the year	NA	NA
(vi) Reason for shortfall	Excess amount incurred in previous year	
(vii) Nature of CSR Activities	Eradicating Hunger, Promoting Healthcare and Promoting Education amongst others	
(viii) CSR Activities with Related Parties	NA	NA
(ix) Movement of CSR Provision :		
Opening Provision	(0.02)	(0.02)
Created during the year	1.63	0.94
Utilized during the Year	1.61	0.94
Closing Provision	**(0.00)**	**(0.02)**

46 Contingent liabilities

i) Guarantees

(Rs. in Crores)

Particulars	As at March 31, 2026	As at March 31, 2025
Financial Bank Guarantees outstanding	8.21	3.58
Performance Bank Guarantees outstanding	58.49	38.91
	66.70	**42.49**

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

ii) Duties & Taxes

(Rs. in Crores)

Particulars	As at March 31, 2026	As at March 31, 2025
Income Tax		
-Demands under appeal	5.29	5.29
Custom duty demand due to denial of concessional custom duty, under appeal	0.13	0.15
Excise Duty demands under appeal	0.76	-
Service Tax demands under appeal	0.25	0.25
Goods & Service Tax demands under appeal	0.11	0.11
	6.54	**5.80**

iii) Other contingent liabilities

(Rs. in Crores)

Particulars	As at March 31, 2026	As at March 31, 2025
Outstanding Bill discounted	78.05	32.96

46.1 The impact of pending litigations has been considered and disclosed in the contingent liabilities in Note No. 46(ii) above. Further, it is not possible to predict the outcome of the pending litigations with accuracy, the Company believes, based on legal opinions received, that it has meritorious defences to the claims. The management believe the pending actions will not require outflow of resources embodying economic benefits and will not have a material adverse effect upon the results of the operations, cash flows or financial condition of the Company.

47 Estimated amount of contract remaining to be executed on capital account and not provided for (net of advances)

(Rs. in Crores)

Particulars	As at March 31, 2026	As at March 31, 2025
Property, Plant & Equipment	26.72	19.37

48 Taxation

Income tax expenses or credit for the period comprised of tax payable on the current period's taxable income based on the applicable income tax rate, the changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses, and previous year tax adjustments.

Tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised directly in equity or other comprehensive income, in such cases the tax is also recognised directly in equity or in other comprehensive income. Any subsequent change in direct tax on items initially recognised in equity or other comprehensive income is also recognised in equity or other comprehensive income, such change could be for change in tax rate.

The current income tax charge or credit is calculated on the basis of the tax law enacted after considering allowances, exemptions and unused tax losses under the provisions of the applicable Income Tax Laws. Current tax assets and current tax liabilities are off set and presented as net.

Deferred income tax is recognised, using the liability method, on temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using tax rates and laws that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised, or the deferred income tax liability is settled.

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available against which the temporary differences can be utilised.

Effective Tax Reconciliation:

A reconciliation of the theoretical income tax expense / (benefit) applicable to the profit / (loss) before income tax at the statutory tax rate in India to the income tax expense / (benefit) at the Company's effective tax rate is as follows:

(Rs. in Crores)

Description	Year ended March 31, 2026	Year ended March 31, 2025
Net Income/ (Loss) before Taxes	80.82	110.95
Enacted Tax Rates	25.168%	25.168%
Computed Tax Expenses/ (Income)	20.34	27.92
Increase/ (Reduction) in taxes on account of :		
Tax effect of earlier years	0.27	(4.23)
Other non deductible expenses	0.46	0.29
Income Tax expenses reported	21.07	23.98
Other Comprehensive Income/ (Expenses)	0.27	(0.05)
Enacted Tax Rates	25.168%	25.168%
Computed Tax Expenses/ (Income)	0.07	(0.01)
Tax reported in OCI	0.07	(0.01)

49 Related party transactions

In accordance with the requirements of IND AS 24, on related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exits and with whom transactions have taken place during reported periods, are:

Related party name and relationship

a) Key Management Personnel

Shri Sanjay Aggarwal, Chairman and CEO

Shri Sandeep Aggarwal, Managing Director

Shri Shambhu Kumar Agarwal, Chief Financial Officer

Mrs. Rashi Goel, Company Secretary till 19.11.2024 and reappointed from 13.05.2026

Mr. Nitin Gupta, Company Secretary w. e. f. 06.02.2025 upto 31.03.2026

b) Relatives of Key Managerial Personnel with whom transactions have taken place:

Shashi Aggarwal

Dhruv Aggarwal

Tushar Aggarwal

Parth Aggarwal

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

Related Party Transactions:

(Rs. in Crores)

Description		Current Year		Previous Year	
Nature of transactions		**Key Management Personnel**	**Relatives of Key Managerial Personnel with whom transactions have taken place :**	**Key Management Personnel**	**Relatives of Key Managerial Personnel with whom transactions have taken place :**
I	**Remuneration to Key Managerial Personnel (KMP)**				
	Mr. Sanjay Aggarwal, Chairman and CEO	1.87	-	1.83	-
	Mr. Sandeep Aggarwal, Managing Director	1.89	-	1.89	-
	Mr. Shambhu Kumar Agarwal, Chief Financial Officer	0.51	-	0.47	-
	Mrs.Rashi Goel, Company Secretary	-	-	0.15	-
	Mr. Nitin Gupta, Company Secretary	0.25	-	0.08	-
II	**Remuneration to Relatives of Key Managerial Personnel (KMP)**				
	Mrs. Shashi Aggarwal	-	-	-	0.09
	Mr. Dhruv Aggarwal	-	0.70	-	0.34
	Mr. Tushar Aggarwal	-	0.70	-	0.34
	Mr. Parth Aggarwal	-	0.70	-	0.34

Related Party Balances:

Nil

Remuneration to Key Managerial Personnel (KMP)

(Rs. in Crores)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Short-Term employee benefits*	4.00	3.89
Post-Employment benefits		
- Defined contribution plan$	0.36	0.36
- Defined benefit plan#	0.16	0.17
Total	**4.52**	**4.42**

* Including bonus and commission on accrual basis and value of perquisites

$ including PF and any other benefit

including leave encashment, gratuity and any other benefit

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

50 Earnings per share

The following is a reconciliation of the equity shares used in the computation of basic and diluted earnings per equity share:

No. of Shares

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Number of Equity Shares at the beginning of the year	**305,032,928**	**303,434,870**
Add: Weighted average number of equity shares issued during the year	53,793	1,379,085
Weighted average number of Equity shares for Basic EPS (A)	305,086,721	304,813,955
Add: Weighted average number of Potential equity share for Employees stock option	244,560	407,768
Weighted average number of equity shares for Diluted EPS (B)	**305,331,281**	**305,221,723**

Net profit available to equity holders of the Company used in the basic and diluted earnings per share was determined as follows:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Net Profit after Taxation (Rs.crores)	59.75	86.97
Basic Earnings per Share (Rs.)	1.96	2.85
Diluted Earnings per Share (Rs.)	1.96	2.85
Par Value of each Equity Share (Rs.)	2	2

The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

The diluted EPS is calculated on the same basis as basic EPS, after adjusting for the effects of potential dilutive equity.

51 Impairment review

Assets are tested for impairment whenever there are any internal or external indicators of impairment.

Impairment test is performed at the level of each Cash Generating Unit ('CGU') or groups of CGUs within the Company at which the goodwill or other assets are monitored for internal management purposes, within an operating segment.

The impairment assessment is based on higher of value in use and value from sale calculations.

During the year, the testing did not result in any impairment in the carrying amount of goodwill and other assets.

The measurement of the cash generating units' value in use is determined based on financial plans that have been used by management for internal purposes. The planning horizon reflects the assumptions for short to- midterm market conditions.

Key assumptions used in value-in-use calculations:

- Operating margins (Earnings before interest and taxes)
- Discount rate
- Growth rates
- Capital expenditures

Operating margins: Operating margins have been estimated based on past experience after considering incremental revenue arising out of adoption of valued added and data services from the existing and new customers, though these benefits are partially offset by

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

decline in tariffs in a hyper competitive scenario. Margins will be positively impacted from the efficiencies and initiatives driven by the Company; at the same time, factors like higher churn, increased cost of operations may impact the margins negatively.

Discount rate: Discount rate reflects the current market assessment of the risks specific to a CGU or group of CGUs. The discount rate is estimated based on the weighted average cost of capital for respective CGU or group of CGUs.

Growth rates: The growth rates used are in line with the long term average growth rates of the respective industry and country in which the Company operates and are consistent with the forecasts included in the industry reports.

Capital expenditures: The cash flow forecasts of capital expenditure are based on past experience coupled with additional capital expenditure required

52 Impact of Labour Codes

On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefit during employment and post-employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to gratuity and leave.

In respect of Gratuity Expenses, the Company has assessed the financial implications of the changes which has resulted in increase in gratuity liability arising out of past service cost amounting to Rs. 2.34 Crores.

In respect of Leave Encashment Expenses, the Company has assessed the financial implications of the changes which has resulted in increase in leave encashment liability arising out of past service cost amounting to Rs. 0.18 Crores.

The impact arising out of an enactment of the new legislation is an event of non recurring nature. The Company has recognized this incremental amount as "Salaries and wages" under "Employee Benefit Expenses" in the Statement of Profit and Loss for the year ended March 31, 2026. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of the employee benefits liability.

53 Exceptional item represents profit on divestment of wholly owned subsidiary i.e Valens Technologies Private Limited w.e.f 06.11.2025

54 Additional informtion as per schedule III of the Companies Act, 2013.

(Rs. in Crores)

Name of the entity in the Group	Net Assets i.e Total assets minus total Liabilities		Share in Profit/ Loss		Share in Other Comprehensive Income		Total Comprehensive Income	
	As % of consolidated net assets	Rs. in Crores	As % of consolidated Profit/Loss	Rs. in Crores	As % of consolidated Profit/Loss	Rs. in Crores	As % of consolidated Profit/Loss	Rs. in Crores
Parent								
Paramount Communications Limited	**100.00**	**778.07**	**100.87**	**60.27**	**100.00**	**0.20**	**100.87**	**60.47**
	(99.66)	(714.72)	(99.71)	(86.72)	(100.00)	(0.04)	(99.71)	(86.68)
Subsidiary (Indian)								
Valens Technologies Private Limited*	**-**	**-**	**(0.87)**	**(0.52)**	**-**	**-**	**(0.87)**	**(0.52)**
	(0.34)	(2.47)	(0.29)	(0.25)	-	-	(0.29)	(0.25)
Paramount Holdings Limited	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	-	-	-	-	-	-	-	-

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

(Rs. in Crores)

Name of the entity in the Group	Net Assets i.e Total assets minus total Liabilities		Share in Profit/ Loss		Share in Other Comprehensive Income		Total Comprehensive Income	
	As % of consolidated net assets	Rs. in Crores	As % of consolidated Profit/Loss	Rs. in Crores	As % of consolidated Profit/Loss	Rs. in Crores	As % of consolidated Profit/Loss	Rs. in Crores
AEI Power Cables Limited (APCL)	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	**100.00**	**778.07**	**100.00**	**59.75**	**100.00**	**0.20**	**100.00**	**59.95**
	(100.00)	(717.19)	(100.00)	(86.97)	(100.00)	(0.04)	(100.00)	(86.93)

* During the year, the company has divested its entire share holding in its wholly owned subsidiary, Valens Technologies Private Limited on 6th November, 2025. Accordingly, Valens Technologies Private Limited ceased to be subsidiary of the company with effect from 6th November, 2025.

55 Additional Regulatory Information

(i) Disclosure of title deeds of Immovable Properties not held in the name of Company

Relevant line item in the Balance Sheet	Description of item of Property	Gross Carrying Value (Rs Crores) Current Year	Gross Carrying Value (Rs Crores) Previous Year	Title deeds held in the name of	Whether the title deed holder is a promoter,director or relative of Promoter/director or employee of Promoter/director	Property held since which date	Reason for not being held in the name of the company
Property, Plant & Equipment	Land	6.04	6.04	Erstwhile partnership firm i.e. Paramount Cable Corporation	No	1981	Land was in the name of erstwhile partnership firm i.e. Paramount Cable Corporation which was converted into this company, name change is yet to be transferred.

(ii) The Group has not revalued its Property, Plant and Equipment as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 during the year 2025-26 and 2024-25.

(iii) The group has not granted any loans or advances in the nature of loans to the specified persons.

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

(iv) The Group has following Capital Work in Progress:

(Rs. in Crores)

CWIP	Amount in CWIP for a period of			
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years
Lease hold Building improvement	-	-	-	-
	(3.76)	-	-	-

* Figures in bracket represents previous year figures

(v) The Group does not have any pending proceeding for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

(vi) There are no material discrepancies in quarterly returns or statements of current assets filed by the company during the year with banks as per the books of accounts.

(vii) The Group has not been declared as wilful defaulter by any bank or financial Institution or other lender.

(viii) The Group have the followings transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956. The details of which are as under

Name of Struck off Company	Nature of transactions with Struck off Company	Balance Outstanding (Rs. Crores) As At 31.03.2026	Balance Outstanding (Rs. Crores) As At 31.03.2025	Relationship with the Struck off Company,if any,to be disclosed
Aargee Contracts (P) Ltd.	Receivables	0.18	0.18	None
Protect Finvest Pvt Ltd	Shares held by struck off Company	0.00	0.00	None
Vaishak Shares Limited	Shares held by struck off Company	0.00	0.00	None
Koyal Commercial Private Limited	Shares held by struck off Company	0.00	0.00	None
Rokad Investments Private Limited.	Shares held by struck off Company	0.00	0.00	None
Home Trade Limited	Shares held by struck off Company	0.00	0.00	None
Aggarwal Securities Private Limited	Shares held by struck off Company	0.00	0.00	None
Beriwal Finance And Holdings Private Limited	Shares held by struck off Company	0.00	0.00	None
Exponential Financial Services Pvt Ltd	Shares held by struck off Company	0.00	-	None

Notes to the Consolidated Financial Statements

for the year ended 31st March 2026

(ix) The company have following charges for which satisfaction is yet to be registered with Registrar of Companies beyond the statutory period.

Charge ID & Date of Charge Creation/ Modification	Asset Charged	Amount of charge in crores		Remarks
		Current Year	Previous Year	
100549295 Dated 05/03/2022	Motor Vehicle (Hypothecation)	0.20	0.20	Charge created in favour of IDFC First Bank for term loan availed to purchase motor vehicles. Loan repaid during the year, satisfaction of charge to be registered for which the company is taking the necessary steps.

(x) The Group has not advanced/ loaned/ invested funds (borrowed/share premium/any other sources of kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries), with the understanding (whether recorded in writing or otherwise) that the intermediary shall (a) directly/ indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (ultimate beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

(xi) The Group has not received any funds from any other person(s) or entity(ies), including foreign entities (Funding Party), with the understanding (whether recorded in writing or otherwise) that the company shall (a) directly/ indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the Funding Party (Ultimate beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate beneficiaries.

(xii) The Group has complied with number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017. are not applicable on the company.

(xiii) No income has been surrendered or disclosed for which transaction was not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(xiv) There is no transaction related to Crypto Currency or Virtual Currency. Hence, not applicable.

56 Previous year figures have been regrouped/ rearranged, wherever considered necessary to conform to current year's classification.

As per our Report of even date attached

For P. Bholusaria & Co.
Chartered Accountants
Firm Registration No. : 000468N

Pawan Bholusaria
Partner (M.No. 080691)

Place : New Delhi
Date: 22.05.2026

For and on behalf of the Board

(Sanjay Aggarwal)
Chairman & CEO
DIN 00001788

(Sandeep Aggarwal)
Managing Director
DIN 00002646

(S K Agarwal)
Chief Financial Officer
Mem No 053595

(Rashi Goel)
Company Secretary
Mem No FCS 9577

Notice

Notice is hereby given that the Thirty-Second Annual General Meeting ("AGM") of Paramount Communications Limited will be held on Saturday, the 26th day of September 2026 at 12:30 P.M., Indian Standard Time ("IST"), through Video Conferencing/ Other Audio-Visual Means ("VC/OAVM") facility to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and Statutory Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, and together with the Report of Statutory Auditors thereon.

   To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the reports of the Board of Directors and the Statutory Auditors thereon, as circulated to the Members, be and are hereby received, considered and adopted.

   RESOLVED FURTHER THAT the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, and the report of the Statutory Auditors thereon, as circulated to the Members, be and are hereby received, considered and adopted."

2. To appoint a director in place of Mr. Sandeep Aggarwal (DIN:00002646), who retires by rotation and being eligible, offers himself for re-appointment.

   To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Sandeep Aggarwal (DIN: 00002646), who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company."

SPECIAL BUSINESS:

3. **Ratification of Remuneration payable to M/s Jain Sharma & Associates, the Cost Auditors of the Company, for the financial year ending March 31, 2027**

   To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** in accordance with the provisions of Section 148 and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the members of the Company hereby ratify the remuneration of Rs. 75,000/- (Rupees Seventy Five Thousand only), plus applicable taxes and reimbursement of out of pocket expenses, if any, at actuals, payable to M/s Jain Sharma & Associates, Cost Accountants (Firm Registration No.: 000270) who have been appointed by the Board of Directors on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct the Audit of the Cost Records of the Company for the financial year ending 31 March 2027.

   RESOLVED FURTHER THAT the Board of Directors / Audit Committee of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient in order to give effect to this resolution".

By Order of the Board of Directors
Paramount Communications Limited

Dated: August 14, 2026
Place: New Delhi

Rashi Goel
Company Secretary
M. No.: FCS 9577
CIN: L74899DL1994PLC061295
Regd. Office: KH-433, Maulsari Avenue,
Westend Greens, New Delhi-110037

NOTES:

1. The Ministry of Corporate Affairs ("MCA") has vide its General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated 13 April 2020, in relation to "Clarification on passing of ordinary resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid -19", General Circular Nos. 20/2020 dated 5 May 2020, 10/2022 dated 28 December 2022, 09/ 2024 dated 19 September 2024 and subsequent circulars issued in this regard, the latest being general Circular no. 3/2025 dated 22 September 2025 in relation to "Clarification on holding of AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM)", (collectively referred to as "MCA Circulars") permitted the holding of the AGM through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with MCA Circulars, the AGM of the Company is being held through VC /OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.

2. The Explanatory Statement pursuant to Section 102(1) of the Act with respect to the Ordinary/Special Businesses to be transacted at the meeting as set out in the Notice is annexed hereto. The brief details of the person seeking Appointment and Re-appointment as Director as required under Regulation 36(3) of SEBI Listing Regulations and Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India (ICSI) is also annexed to this Notice.

3. Since this AGM is being held through VC/OAVM, pursuant to MCA Circulars, physical attendance of the Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM. Hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.

4. Institutional Investors, who are members of the Company, are encouraged to attend and vote at the AGM through VC/ OAVM facility. Corporate members intending to appoint their authorised representatives pursuant to Section 113 of the Act, to attend the AGM through VC/OAVM or to vote through remote e-Voting are requested to send a certified copy of the Board Resolution or the authorisation letter to the Scrutinizer by e-mail at abhishekcs21@gmail.com with a copy marked to enotices@in.mpms.mufg.com and the Company at cs@ paramountcables.com

5. In case of joint holders attending the Annual General Meeting, only such joint holders who is higher in order of names will be entitled to vote.

6. The Register of Members and Share Transfer Books will remain closed from September 20, 2026 to September 26, 2026 (both days inclusive).

7. Pursuant to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and MCA Circulars and Regulation 44 of SEBI Listing Regulations, the Company is pleased to provide the facility to Members to exercise their right to vote on the resolutions proposed to be passed at AGM by electronic means. For this purpose, the Company has entered into an agreement with MUFG Intime India Private Limited (MUFG Intime) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as e-voting on the day of the AGM will be provided by MUFG Intime on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below. The remote e-voting period commences on **Wednesday, September 23, 2026 (9:00 a.m. IST) and ends on Friday, September 25, 2026 (5:00 p.m. IST**). During this period, Members holding shares either in physical form or in dematerialized form, as on Saturday, September 19, 2026, i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by MUFG Intime for voting thereafter. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.

8. The Board of Directors of the Company has appointed Mr. Abhishek Mittal, Practicing Company Secretary, M/s Abhishek Mittal & Associates, as the Scrutinizer to scrutinize the remote e-voting and voting at AGM in a fair and transparent manner.

9. Any person who acquires shares of the Company and becomes a Member of the Company after sending the Notice and holding shares as of the cut-off date i.e., Saturday, September 19, 2026, may obtain the login ID and password by sending a request to the Company at cs@paramountcables.com and/or RTA at e-notices@ in.mpms.mufg.com.

10. In compliance with the MCA Circulars and SEBI Circular Notice of the AGM along with the Annual Report for FY 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ RTA/Depositories. Members may note that the Notice and Annual Report for FY 2025-26 will also be available on the Company's website www.paramountcables.com under Investor Relations Section, websites of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of Company's Registrar and Share Transfer Agent, MUFG Intime India Private Limited at https://instavote.linkintime.co.in.

A letter providing the web-link, including the exact path, where the complete details of the Annual Report are available, is being sent to those Members who have not registered their e-mail address with the Company/RTA/ Depository Participant(s).

11. In terms of the provisions of Section 152 of the Companies Act, 2013, Mr. Sandeep Aggarwal (DIN: 00002646) retire by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment and the re-appointment as such director shall not be deemed to constitute a break in his office.

12. All documents referred to in the Notice and accompanying Explanatory Statement, as well as the Annual Report, are open for inspection at the Registered Office of the Company on all working days during normal business hours up to the date of the Meeting.

13. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

14. Members who have not registered their e-mail address so far are requested to register their e-mail address for receiving all communication(s) including Annual Report, Notices and Circulars etc. from the Company electronically. Members holding shares in physical form are requested to notify any change of address, bank mandates, if any, to the Company/Registrar and Share Transfer Agent i.e., M/s. MUFG Intime India Private Limited, Noble Heights, 1st Floor, Plot No. NH- 2, C-1 Block, LSC, Janakpuri, New Delhi-110058, Tel:- +91-11- 49411000, and/or to the Company Secretary of the Company or to their respective depository participants if the shares are held in electronic form.

15. The SEBI has mandated for all holders of physical securities to furnish their PAN as well as KYC Documents to the RTA (Registrar and Share Transfer Agent) of the Company in respect of all concerned Folios. SEBI has introduced Form ISR - 1 along with other relevant forms to lodge any request for registering PAN, KYC details or any change/ updation thereof.

16. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their self-attested PAN details to the Company/ Registrar and Share Transfer Agent along with Form ISR 1.

17. As per the provisions of Section 72 of the Act and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, Members holding shares in physical form may file nomination in the prescribed Form SH - 13 with Registrar and Share Transfer Agent. In respect of shares held in demat form, the nomination form may be filed with the respective Depository Participant. As per SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023, the common and simplified norms for processing investor's service request by RTAs and norms for furnishing PAN, KYC details and Nominations with various forms are made available at the Company's website at www.paramountcables.com for easy access.

18. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023 and SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated August 04, 2023, read with Master Circular No. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has announced the introduction of a Common **Online Dispute Resolution Portal ("ODR Portal")**, to strengthen the existing investor grievance handling mechanism through SCORES by making the entire redressal process of grievances in the securities market comprehensive by providing a solution that makes the process more efficient by reducing timelines and by introducing auto-rotating and auto escalation of compliant.

    Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal named **"SMART ODR"** can be accessed through the URL: https://smartodr.in/login.

19. In accordance with Regulation 40 of the SEBI Listing Regulations, as amended, the Company had stopped accepting any fresh transfer requests for securities held in physical form. Members holding shares of the Company in physical form are requested to kindly get their shares converted into demat/electronic form to get inherent benefits of dematerialisation. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in demat form only, while processing service requests viz. Issue of duplicate or letter of confirmation; claim from Unclaimed Suspense Account; Renewal/Exchange of securities certificate; Endorsement; Sub-division/Splitting of securities certificate; Consolidation of securities certificates/folios; Transmission and Transposition. Accordingly, Shareholders are requested to make service requests by submitting a duly filled and signed Form ISR-4. It may be noted that any service request can be processed only after the folio is KYC compliant.

20. Members desiring any information on the annual audited accounts at the AGM are requested to write to the Company at least 7 days in advance through E-mail at investors@paramountcables.com. The same shall be replied by the Company accordingly.

21. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or arrangements in which Directors are interested under Section 189 of the Companies Act, 2013 will be made available electronically for inspection by Members of the Company during the meeting. Members can inspect the same by sending an e-mail to investors@paramountcables.com

22. Adhering to the various requirements set out in the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, the Members, whose unclaimed dividend/shares have been transferred to IEPF, may claim the same by making an online application to the IEPF Authority in web form No. IEPF-5 available on www.iepf.gov.in . For details, please refer to the Corporate Governance Report which is a part of this report.

23. The Scrutinizer will, after the conclusion of e-voting at the Meeting, scrutinize the votes cast at the Meeting (Insta Poll) and votes cast through remote e-voting, make a consolidated Scrutinizer's Report and submit the same to the Chairman. The result of e-voting along with the consolidated Scrutinizer's Report, will be placed on the website of the Company: www.paramountcables.com and on the website of MUFG: https://instavote.linkintime.co.in/ The result will simultaneously be communicated to the Stock Exchanges.

24. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.

25. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.

26. Subject to receipt of requisite number of votes, the Resolutions proposed in the Notice shall be deemed to be passed on the date of the Meeting, that is, Saturday, September 26, 2026.

INSTAMEET VC Instructions for shareholders

In terms of Ministry of Corporate Affairs (MCA) General Circular No. 03/2025 dated 22.09.2025, the companies can continue to conduct AGMs by VC or OAVM, as per the existing procedural requirements. Till further orders, the relaxations will remain in force.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.

Login method for shareholders to attend the General Meeting through InstaMeet:

a) Visit URL: https://instameet.in.mpms.mufg.com & click on **"Login"**.

b) Select the "Company Name" and register with your following details:

c) Select Check Box - **Demat Account No. / Folio No. / PAN**

- Shareholders holding shares in NSDL/ CDSL demat account shall select check box - Demat Account No. and enter the 16-digit demat account number.

- Shareholders holding shares in physical form shall select check box – Folio No. and enter the Folio Number registered with the company.

- Shareholders shall select check box – PAN and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided by MUFG Intime, if applicable.

- Mobile No: Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.

- Email ID: Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Email Id with the DP shall enter the Email Id.

d) Click "Go to Meeting"

You are now registered for InstaMeet, and your attendance is marked for the meeting.

Instructions for shareholders to Speak during the General Meeting through InstaMeet:

a) Shareholders who would like to speak during the meeting must register their request with the company at company's registered email address.

b) Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.

c) Shareholders will receive "speaking serial number" once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

d) Other shareholder who has not registered as "Speaker Shareholder" may still ask questions to the panellist via active chat-board during the meeting.

*Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.

Instructions for Shareholders to Vote during the General Meeting through InstaMeet:

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

a) On the Shareholders VC page, click on link "Cast your vote".

b) Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMeet.

c) Click on 'Submit'.

d) After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.

e) Cast your vote by selecting appropriate option i.e. "Favour/ Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.

f) After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note:

Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-FI or LAN connection to mitigate any kind of aforesaid glitches.

Helpdesk:

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000 / 4918 6175.

REMOTE E-VOTING INSTRUCTIONS FOR SHAREHOLDERS

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp

b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.

c) Enter the OTP received on your registered email ID/ mobile number and click on login.

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.

e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on “Beneficial Owner” icon under “IDeAS Login Section”.

b) Enter IDeAS User ID, Password, Verification code & click on “Log-in”.

c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on “Access to e-Voting” under e-Voting services.

d) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

METHOD 3 - NSDL e-voting website

a) Visit URL: https://www.evoting.nsdl.com

b) Click on the “Login” tab available under ‘Shareholder/ Member’ section.

c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on “Login”.

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.

e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 - CDSL e-voting page

a) Visit URL: https://www.cdslindia.com.

b) Go to e-voting tab.

c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on “Submit”.

d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account

e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/ Login or Visit URL: www.cdslindia.com, click on **“Login”** and select “My Easi New (Token)”.

b) Enter existing username, Password & click on **“Login”**.

c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Home/EasiRegistration / https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration.

b) Proceed with updating the required fields for registration.

c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website

b) After Successful login, user shall navigate through “e-voting” option.

c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.

d) Post successful authentication, click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP on InstaVote

Shareholders registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on "Login" under 'SHARE HOLDER' tab.

b) Enter details as under:

1. **User ID:** Enter User ID
2. **Password:** Enter existing Password
3. Enter Image Verification (CAPTCHA) Code
4. Click "Submit".

(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

InstaVote USER ID		
	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g. IN123456) and 8 digit Client ID (e.g. 12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

Shareholders not registered for INSTAVOTE facility:

e) Visit URL: https://instavote.linkintime.co.in & click on **"Sign Up"** under 'SHARE HOLDER' tab & register with details as under:

1. **User ID:** Enter User ID
2. **PAN:** Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
3. **DOB/DOI:** Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
4. **Bank Account Number:** Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
   - o Shareholders, holding shares in **NSDL form**, shall provide 'point 4' above.
   - o Shareholders, holding shares in **CDSL form**, shall provide 'point 3' or 'point 4' above.
   - o Shareholders, holding shares in physical form but have not recorded 'point 3' and 'point 4', shall provide their Folio number in 'point 4' above
5. Set the password of your choice.

   (The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).
6. Enter Image Verification (CAPTCHA) Code.
7. Click "Submit" (You have now registered on InstaVote).

   Post successful registration, click on **"Login"** under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

InstaVote USER ID		
	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g. IN123456) and 8 digit Client ID (e.g. 12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

STEP 2: Steps to cast vote for Resolutions through InstaVote

a) Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".

b) Select 'View' icon. E-voting page will appear.

c) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).

d) After selecting the desired option i.e. Favour / Against, click on 'Submit'.

e) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

a) Visit URL: https://instavote.linkintime.co.in

b) Click on **"Sign Up"** under **"Custodian / Corporate Body/ Mutual Fund"**

c) Fill up your entity details and submit the form.

d) A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.

e) Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) Click on "Investor Mapping" tab under the Menu section

c) Map the Investor with the following details:

   1) **'Investor ID' –** Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.

   2) **'Investor's Name -** Enter Investor's Name as updated with DP.

   3) **'Investor PAN'** - Enter your 10-digit PAN.

   4) **'Power of Attorney'** - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

d) Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) Click on "Votes Entry" tab under the Menu section.

c) Enter the "Event No." for which you want to cast vote.

Event No. can be viewed on the home page of InstaVote under "On-going Events".

d) Enter "16-digit Demat Account No.".

e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.

f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) After successful login, you will see "Notification for e-voting".

c) Select "View" icon for "Company's Name / Event number".

d) E-voting page will appear.

e) Download sample vote file from "Download Sample Vote File" tab.

f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.

g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: **Non-Individual Body corporate shareholders** shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

HELPDESK:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on **"Login"** under 'SHARE HOLDER' tab.
- Further Click on **"forgot password?"**
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

InstaVote USER ID		
	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g. IN123456) and 8 digit Client ID (e.g. 12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Further Click on **"forgot password?"**
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on **"SUBMIT"**.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter.

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

By Order of the Board of Directors
Paramount Communications Limited

Dated: August 14, 2026
Place: New Delhi

Rashi Goel
Company Secretary
M. No.: FCS 9577
CIN: L74899DL1994PLC061295
Regd. Office: KH-433, Maulsari Avenue,
Westend Greens, New Delhi-110037

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No.3

The Board, on the recommendation of the Audit Committee, has approved the appointment of M/s. Jain Sharma & Associates, Cost Accountants (Firm Registration No. 000270) as the Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending March 31, 2027 at a remuneration of ₹ 75,000 (Rupees Seventy Five Thousand only) plus taxes as applicable and reimbursement of out-of-pocket expenses, if any, at actuals.

In accordance with the provisions of Section 148 and all other applicable provisions, if any of the Act read with the Companies (Audit and Auditors) Rules 2014, as amended from time to time, the remuneration payable to the Cost Auditor is subject to the ratification by the Members of the Company.

Accordingly, consent of the Members is sought for passing an ordinary resolution as set out in Item No. 3 of the Notice for ratification of the remuneration payable to Cost Auditors for the financial year ending March 31, 2027. Your directors recommend the resolution at Item No. 3 of the Notice for your approval.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company

By Order of the Board of Directors
Paramount Communications Limited

Dated: August 14, 2026
Place: New Delhi

Rashi Goel
Company Secretary
M. No.: FCS 9577
CIN: L74899DL1994PLC061295
Regd. Office: KH-433, Maulsari Avenue,
Westend Greens, New Delhi-110037

PURSUANT TO REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD - 2 ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (ICSI), INFORMATION ABOUT THE DIRECTOR PROPOSED TO BE RE- APPOINTED/ APPOINTED UNDER ITEM NO. 2 IS FURNISHED AS BELOW:

Name of the Director	Mr. Sandeep Aggarwal
Director Identification Number	00002646
Designation/ category of the Director	Managing Director
Nationality	Indian
Date of Birth	08.05.1964
Date of first appointment	November 01, 1994
Date of re-appointment	With effect from March 01, 2024, for the period of Five (05) years
Qualification	Eco (Hons.)
Nature of Expertise in Specific Functional Areas	Business Leadership, Strategy & Planning, Business Operations, Production and Quality Control, Sustainability & ESG.
Brief Profile	Mr. Sandeep Aggarwal, Managing Director of the Company, having more than four decades of industry experience. He provides strategic vision and leadership across the Company's growth, diversification and operations. He studied Economics (Hons) from Shri Ram College of Commerce. He has played a pivotal role in building Paramount's reputation as a trusted cable manufacturer.
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	N.A.
Terms & Conditions of re-appointment	Appointed as a Director liable to retire by rotation.
Remuneration last drawn (As on March 31, 2026)	₹ 1.89 in Crores
Remuneration proposed to be paid	Up to ₹ 2.5 cr. (approved by shareholders in their meeting held on September 28, 2023)
Number of Shares held in the Company as on the date of this notice	1,42,30,033 Equity shares of face value of Rs. 2/- each
Number of Board meetings held and attended during Financial Year 2025-26	During the financial year ending March 31, 2026, the Board met Five times. Mr. Sandeep Aggarwal attended four Board Meetings.
Names of other Listed Entities in which Director also holds the Directorship and the Membership of Committees of the Board	None
Listed Entities from which Director has resigned as Director in past three years	None
*Chairmanship/ Membership of the Board Committees of other Companies	None
Inter-se relationship between Directors and other Key Managerial Personnel	Mr. Sanjay Aggarwal, Whole Time Director (DIN No. 00001788) on the board is brother of Mr. Sandeep Aggarwal.

*During the financial year ended March 31, 2026, Mr. Sandeep Aggarwal ceased to be an Independent Director of Delhi Transco Limited and Pragati Power Corporation Limited with effect from October 17, 2025. Consequently, he ceased to be the Chairperson of the Audit Committee of Delhi Transco Limited and a member of the Audit Committee of Pragati Power Corporation Limited. Pursuant to Regulation 26 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, only two committees, viz. the Audit Committee and the Stakeholders' Relationship Committee, have been considered.

By Order of the Board of Directors
Paramount Communications Limited

Dated: August 14, 2026
Place: New Delhi

Rashi Goel
Company Secretary
M. No.: FCS 9577
CIN: L74899DL1994PLC061295
Regd. Office: KH-433, Maulsari Avenue,
Westend Greens, New Delhi-110037

PARAMOUNT
WIRES & CABLES

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