

Profitable growth marks AGC's quarter ended 31st December 2014

Mumbai, 10th February 2014: **AGC Networks Limited**, (BSE: 500463 and NSE: AGCNET), an Essar enterprise and a Global Solution Integrator announced unaudited financial results for Q3 FY 2015 today.

Key Consolidated Financial Highlights for Q3 FY 2015

- Revenue for Q3 FY 2015 is Rs.232.75 Cr against Q3 FY 2014 at Rs.189.12 Cr
- EBIDTA for Q3 FY15 is Rs.8.16 Cr against EBIDTA (**loss**) of Rs 24.69 Cr in Q3 FY 2014
- Loss After Tax for Q3 FY 2015 is Rs.3.55 Cr, against Loss After Tax of Rs 89.63 Cr in Q3 FY 2014

Business Highlights

Improved market traction across geographies coupled with AGC's laser focus on '**Accelerating business**' for its customers is beginning to reflect in AGC's performance. AGC is positioning itself strongly as the enterprise customer's trusted advisor, delivering best-in-class customized technology solutions globally.

Speaking on the occasion, **Anil Nair, MD & CEO**, AGC Networks said "We represent the world's best technology brands. Our consistently improving results endorse our competitive differentiation of enhanced responsiveness, execution excellence and design superiority. Future quarters will maintain our trajectory of all round improvement. Our relentless focus on driving the **networking of AGC's global tech resource pool** for offshore/onshore delivery is helping the company **emerge as a global brand of choice** for customers."

Amal Thakore, Chief Financial Officer, AGC Networks said "Sustaining the turnaround hinges on focusing on cash-flow, financial controls and corporate governance. This will continue to be the foundation for meeting our near and longer term growth objectives across all geographies we operate in."

Notable wins in the quarter across the globe include:

- **USA:** A Unified Communications deal from one of the largest banking organizations headquartered in Atlanta, serving a broad range of consumer, commercial, corporate and institutional clients
- Successful AV design integration and solutioning for a global worldwide leader in multichannel customer experience
- **ANZ:** A Video Conferencing project as a fully integrated Unified Communications service from an international university with campuses in Melbourne and Vietnam
- **MEA:** Cyber Security solutions (setting up of SOC, database activity monitoring and Security Information management services) being implemented for three leading banks across Kenya and the Middle East
- **India:** Call center application services for a MNC Insurance company
- **Nepal:** Dynamic services on IVR for the first private mobile operator in Nepal
- **Bangladesh:** Enabled a virtualized environment for the country's second largest cellular service provider

About AGC Networks:

AGC Networks (AGC) is a Global Solution Integrator delivering technology solutions in Unified Communications, Network Infrastructure & Data Center, Cyber Security and Enterprise Applications. AGC is a leader in Enterprise Communications in India and has a significant presence in the Middle East / Africa, North America, Australia / New Zealand and Philippines.

In collaboration with global technology partners like Avaya, Cisco, HP, Juniper, Verint and Polycom among others, AGC delivers domain-focused, flexible and customized technology solutions and seamless services to accelerate our customer's business. AGC Networks is an Essar Enterprise. For more information log on to www.agcnetworks.com

Media Contacts: **Neelam Kapoor** Tel: +91 98197 30611 E-mail: Neelam.Kapoor@AGCNetworks.com