

AGC Networks Improves Q3'16 Revenues by 11% Over Q2'16

Mumbai, 11 February 2016: AGC Networks Limited, (BSE: 500463 and NSE: AGCNET), an Essar enterprise and a Global Solution Integrator announced unaudited financial results for quarter ended December 31, 2015.

Highlights for Q3 FY 2016 v/s Q3 FY 2015:

- Revenues for Q3 FY 2016 are at Rs 235.50 Crs from Rs 232.75 Crs in Q3 FY 2015
- EBIDTA for Q3 FY 2016 is Rs 4.22 Crs against EBIDTA of Rs 9.67 Crs in Q3 FY 2015
- PAT-loss for Q3 FY 2016 is Rs 4.63 Crs against PAT-loss of Rs 3.55 Crs in Q3 FY 2015

Business Highlights

Q3 has seen large customer wins across verticals in the US, MEA, India and Singapore geographies. Our foray into digital customer engagement solutions coupled with AGC's exceptional service support like during the recent Chennai floods is helping create business traction and have been the quarter highlights.

Recent recognitions from the partner fraternity include:

- Cisco's Advanced IoT specialization certification
- Avaya's Unified Communications Partner of the Year Award for Global Growth Markets at the Avaya Partner Forum 2016
- AGC Philippines operations being firmed up and extended recognition as Avaya's Platinum Partner in the region
- AGC MEA being honored with an 'Innovation Award' at the Emirates NBD Innovation Olympics 2015, UAE

Speaking on the occasion, **Anil Nair, MD & CEO**, AGC Networks said "An evolved sales and service engine ably supported by a team of trusted technology advisors now deliver customized solutions to customers across the globe. Our long standing association with customers has been reinforced at critical times like during the Chennai floods this quarter where our engineers worked tirelessly to deliver optimum uptime. This is certainly helping AGC win."

Amal Thakore, **Chief Financial Officer**, AGC Networks said "AGC's improving business performance stems from each geography and theatre being self sustaining."

About AGC Networks:

AGC Networks (AGC) is a Global Solution Integrator representing the world's best brands in **Unified Communications**, **Network Infrastructure** & **Data Center**, **Cyber Security** and **Enterprise Applications** & **Services**. AGC is a leader in Enterprise Communications in **India** and has a significant presence in the **Middle East / Africa**, **North America**, **Australia / New Zealand and Philippines** serving over 3000 customers.

In collaboration with global technology leaders like **Avaya**, **Cisco**, **HP**, **Juniper**, **Verint and Polycom** among others, AGC delivers domain-focused, flexible and customized technology solutions and seamless services that accelerate our customers' business and ensure **Return on Technology Investments** (ROTI). AGC differentiates itself through exemplary **Responsiveness**, **Execution** excellence and **Design** superiority (RED) across the customer's technology landscape. AGC Networks is an Essar Enterprise. For more information log on to www.agcnetworks.com

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