

AGC Networks records YoY Revenue Improvement in Q1 FY 2016

Mumbai, 5 August 2015: **AGC Networks Limited**, (BSE: 500463 and NSE: AGCNET), an Essar enterprise and a Global Solution Integrator announced unaudited financial results for quarter ended June 30, 2015.

Highlights for Q1 FY 2016 vs Q1 FY 2015 :

- Revenues for Q1 FY 2016 increased by 11.5% to Rs 214 Crs from Rs 192 Crs in Q1 FY 2015
- EBIDTA for Q1 FY 2016 is Rs 6.6 Crs against EBIDTA (loss) of Rs 6 Crs in Q1 FY 2015
- PAT for Q1 FY 2016 is Rs 0.02 Crs against PAT (Loss) of Rs 19.5 Crs in Q1 FY 2015

Business Highlights

AGC's business has shown good momentum and scale; especially in the **Middle East** as a 4-quadrant solution provider garnering marquee customers, and in **New Zealand** as a Contact Center and CRM solution integrator. AGC's readiness in offering **Cyber Security solutions** globally is also being received positively, given the inherent nature of demand to secure data across organizations and geos, which has emerged as a board room issue and further enhances AGC's differentiation in the marketplace.

Speaking on the occasion, **Anil Nair, MD & CEO**, AGC Networks said "AGC's global focus across geographies in delivering **ROTI** (Return on Technology Investment) by mapping our customers' technology landscape is being received well by our customers. While India continues to be at the epicenter of AGC's **Center of Excellence** drawing on innovations in various countries, the launch of **Cloud Services** in the US and the acquisition of **Ensource**, a communication solutions provider focused on healthcare in the United States have strengthened AGC's market presence. And above all, the **networking of AGC's global tech resource pool** now gives the much needed confidence to customers."

Amal Thakore, Chief Financial Officer, AGC Networks said "AGC's financials are creating traction with global OEMs and partners to jointly create a larger base of satisfied customers."

About AGC Networks:

AGC Networks (AGC) is a Global Solution Integrator delivering technology solutions in Unified Communications, Network Infrastructure & Data Center, Cyber Security and Enterprise Applications & Services. AGC is a leader in Enterprise Communications in India and has a significant presence in the Middle East / Africa, North America, Australia / New Zealand and Philippines.

In collaboration with global technology partners like Avaya, Cisco, HP, Juniper, Verint and Polycom among others, AGC delivers domain-focused, flexible and customized technology solutions and seamless services to accelerate our customer's business. AGC Networks is an Essar Enterprise. For more information log on to www.agcnetworks.com

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