

TELECANOR GLOBAL LIMITED

CIN No.: L45200TG1991PLC012974

Registered Office: CS – 1, 6-3-626, Parameshwar

Anand Nagar, Khairatabad, Hyderabad -500004, Telengana

Email-ID: shares@telecanor.com, Website: www.telecanor.com

Tel: 040 23305484 Fax: 040 23305484

April 08, 2025

To
The Corporate Relations Department
BSE Limited

Dear Sir,

Sub: Submission of Annual Report for the financial year 2024-25

Pursuant to Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the annual report of the Company for financial year 2024-25. The same has also been uploaded on the Company's website i.e. www.telecanor.com. The said annual report is being submitted to Exchange with a delay owing to oversight and technical issues. The Company shall ensure that such lapses do not occur in the future. The shareholders can further write to shares@telecanor.com in case of any further queries.

This is for your information and for dissemination to general public.

Thanking you

Yours faithfully

For Telecanor Global Limited
(Scrip Code: 530595 | Scrip ID: TELECANOR)

Pilli Swetha
Whole Time Director
DIN: 06397865

TELECANOR GLOBAL LIMITED

2024-25

33rd Annual Report

Wednesday April 30, 2025 at 9.00 A.M.
at 6-3-586 Gandhitata Nagar Colony Welfare Association
Anand Nagar, Khairatabad, Hyderabad – 500004, Telangana

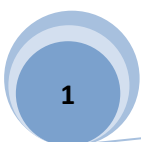


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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Praturi Maruti Ram
 Mrs. Pilli Swetha
 Mr. Pagidala Brahamananda Reddy
 Mrs. Nalgonda Sujatha
 Mrs. Namburi Saineela Jahnavi
 Mrs. Ratna Kumari Chiratanagandla

Managing Director
 Whole Time Director
 Executive Director
 Non-Executive Independent Director
 Non-Executive Independent Director
 Non-Executive Independent Director

COMPANY SECRETARY & COMPLIANCE OFFICER

Dhawal Doshi

STATUTORY AUDITORS

M/s K.K.Goel & Associates
 Chartered Accountants

CHIEF FINANCIAL OFFICER

Pagidala Brahamananda Reddy

BANKERS

State Bank of India,
 Gachibowli, Hyderabad

SECRETARIAL AUDITORS

Mrs. Manjula Poddar
 Practicing Company Secretary, Kolkata

REGISTERED OFFICE ADDRESS**Telecanor Global Limited**

CS – 1, 6-3-626, Parameshwar Anand Nagar,
 Khairatabad, Hyderabad – 500004, Telangana

CIN: L45200TG1991PLC012974

Email-Id: info@telecanor.com

Website: www.telecanor.com

REGISTRAR & SHARE TRANSFER AGENT**Purva Shareregistry (India) Private Limited**

Unit No. 9, Ground Floor, Shiv Shakti Ind. Estt, J.
 R. Boricha Marg, Lower Parel East, Mumbai,
 Maharashtra 400 011

Phone: 022- 3199 8810 / 4961 4132

Email id: support@purvashare.com

Website: www.purvashare.com

LISTED ON

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal street,
 Mumbai - 400 001, Maharashtra, India.

Scrip code: 530595

Scrip ID: TELECANOR

ISIN No: INE381G01013

TELECANOR GLOBAL LIMITED

CIN No.: L45200TG1991PLC012974

Registered Office: CS – 1, 6-3-626, Parameshwar

Anand Nagar, Khairatabad, Hyderabad -500004, Telengana

Email-ID: shares@telecanor.com | Website: www.telecanor.com

Tel: 040 23305484 | Fax: 040 23305484

NOTICE

Notice is hereby given that the 33rd Annual General Meeting (“AGM”) of the members of Telecanor Global Limited will be held on Wednesday, the 30th day of April, 2025 at 9:00 A.M at 6-3-586 Gandhitata Nagar Colony Welfare Association Anand Nagar, Khairatabad, Hyderabad - 500004, Telangana to transact the following business:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2025, including the Audited Balance Sheet, Statement of Profit & Loss for the year ended on that date and the reports of the Board of Director’s and Auditor’s thereon.**
2. **To appoint a Director in place of Ms. Pilli Swetha (DIN. 06397865), Whole Time Director who retires by rotation and being eligible, offers herself for re-appointment.**

SPECIAL BUSINESS:

3. **To regularize the appointment of Mr. Praturi Maruti Ram [DIN 01556649] as Director of the Company.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**

RESOLVED THAT pursuant to provisions of Sections 152, 161 and all other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014, including any enactment, re-enactment or modifications thereof, Mr. Praturi Maruti Ram [DIN: 01556649] who was appointed as Additional Director by the Board of Directors of the company at their meeting held on March 08, 2025, and who holds office up to the date of this Annual General Meeting be and is hereby appointed as the Director of the Company.

4. **Appointment of Mr. Praturi Maruti Ram [DIN 01556649] as Managing Director of the Company.**

To consider and if thought fit to pass with or without modifications the following resolutions as a **Special Resolution;**

“RESOLVED THAT, pursuant to the provisions of Section 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013, and Schedule V of the Act read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable rules, regulations issued

by the Ministry of Corporate Affairs in this regard and other applicable Regulations of SEBI (LODR) Regulations, 2015 including any statutory amendments, modifications or reenactment thereof and all other statutory approvals, as may be required and on recommendation of Nomination and Remuneration Committee and of the Board, Consent of the Members of the Company be and is hereby given for change in Designation of Mr. Praturi Maruti Ram [DIN: 01556649] from Non-Executive Director to Managing Director of the Company, for a period of five (5) years up to March 07, 2030, liable to retire by rotation and on such terms and conditions including salary and perquisites as approved by the Nomination and Remuneration Committee in its meeting, inconsonance with the provisions of the Act and in the best interest of the Company.”

5. To appoint Mrs. Manjula Poddar (M. No. F9426), Practising Company Secretary as a Secretarial Auditor for a period of 5 years.

To consider and if thought fit to pass with or without modifications the following resolutions as a **Ordinary Resolution**;

“RESOLVED THAT pursuant to the provisions of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 204 of the Companies Act, 2013 and rules made thereunder, Mrs. Manjula Poddar (M. No. F9426, COP No. 11252), Practising Company Secretary, be and is hereby appointed as the Secretarial Auditor of the Company, to carry out Secretarial Audit for consecutive 5 years, i.e. from the FY. 2025-26 to FY. 2029-30, on such remuneration including out of pocket expenses and other expenses as may be mutually agreed by and between the Board of Directors and the Auditor.

RESOLVED FURTHER THAT to give effect to above resolution, the Board of Directors of the Company be and is hereby authorised for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf”.

**By order of the Board of Directors
For Telecanor Global Limited**

**Sd/-
Pilli Swetha
Whole Time Director
DIN: 06397865**

Place: Hyderabad
Date: 08-04-2025

Registered office:
CS – 1, 6-3-626, Parameshwar, Anand Nagar
Khairabad, Hyderabad -500004, Telengana

NOTES:

The Ministry of Corporate Affairs (MCA) vide its General Circular No. 09/2023 dated 25th September, 2023 and SEBI vide its Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October, 2023, read with other circulars issued for this purpose from time to time have permitted the companies to conduct their AGMs through Video Conference (VC)/Other Audio-Visual Means (OAVM) facility on or before 30th September 2024 in accordance with the framework provided therein. In compliance with the said MCA Circulars, read with the provisions of the Companies Act, 2013 ("Act"), the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Secretarial Standard-2 (SS-2) on General Meetings as issued by the Institute of Company Secretaries of India (ICSI).

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020, May 05, 2020 and May 05, 2023 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with Central Depository Services Limited (CDSL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the EGM/AGM will be provided by CDSL.

In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at **www.telecanor.com**. The Notice can also be accessed from the websites of the Stock Exchanges i.e., BSE Limited at **www.bseindia.com** and the EGM/AGM Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility) i.e., **www.evotingindia.com**

An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, relating to the Businesses to be transacted at the Meeting is annexed hereto.

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (AGM) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM IN ORDER TO BE EFFECTIVE SHOULD BE LODGED WITH THE COMPANY AT ITS REGISTERED OFFICE NOT LATER THAN FORTY-EIGHT HOURS BEFORE THE TIME OF COMMENCEMENT OF THE MEETING.**
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights provided that a member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

4. Route-map to the venue of the Meeting is provided in the Annual Report for the convenience of the members.
5. Members/proxies are requested to produce the enclosed attendance slip duly filled up and signed as per specimen signature recorded with the Company for admission to the meeting hall.
6. Members who hold shares in dematerialized form are requested to bring their client ID and DPID numbers for easier identification of attendance at the meeting.
7. An explanatory statement pursuant to Section 102 of the Act, setting out the material facts and reasons for the proposed ordinary and special resolutions are appended herein below along with Form for your consideration.
8. The Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, 23rd April, 2025 to Wednesday, 30th April, 2025 (both days inclusive) in connection with the AGM.
9. Members are requested to bring their attendance slips alongwith copies of the Notice/Annual Report at the meeting. Please note that the copies of the report will NOT be distributed and/or be made available at the meeting.
10. Members desirous of getting any information on the accounts or operations of the Company are requested to forward their queries to the Company at least seven days prior to the meeting so that the required information can be made available at the Meeting.
11. All relevant documents referred to in the Notice are available for inspection by the members at the registered office of the Company during business hours on working days up to the date of the AGM.
12. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 and Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the members at the AGM.
13. Members are requested to notify immediately any change of address or bank mandates to their respective Depository Participant(s) in respect of their holding in electronic form and to the RTA, Purva Sharegistry (India) Pvt. Ltd., Unit No. 9, Shiv Shakti Ind. Estt, J.R.Boricha Marg, Mumbai, Maharashtra - 400011 in respect of physical share folios, if any.
14. The Securities & Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in the electronic form are, therefore, requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form can submit their PAN to the Company / RTA.
15. To comply with the provisions of Sections 88 of the Companies Act, 2013 read with Rule 3 of the Companies (Management and Administration) Rules, 2014, the Company is required to update its database by incorporating some additional details of its members. Members are thus requested to kindly submit their e-mail ID and other details vide Members Database Updation Form attached with this

Annual Report by filling up and signing at the appropriate place in the said form and return the same to the RTA. The e-mail ID provided shall be updated subject to successful verification of your signature(s) as per record available with the RTA of the Company.

16. Electronic copy of the Annual Report for F.Y 2024-25 with Notice of the 33rd Annual General Meeting of the Company inter alia indicating the process and manner of e-voting is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s). Members (Physical/Demat) who have not registered their email addresses with the company can get the same registered with the company by sending an email to support@purvashare.com and telecanor@gmail.com. Please note that in terms of MCA directive, physical copy of the Annual Report will not be sent to the shareholders. The entire set of annual report can also be downloaded from the Company's website at www.telecanor.com.
17. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25th January, 2022 has mandated the Listed Companies to issue securities in demat form only while processing service requests viz., issue of duplicate securities certificate, claim from unclaimed Suspense Account, renewal/exchange of securities certificate, endorsement, sub-division/splitting of securities certificate, consolidation of securities certificates/folios, transmission and transposition. Accordingly, Members are requested to make service request by submitting a duly filled and signed form ISR-4, the format of which is available on the website of RTA at <https://www.purvashare.com>. Members holding Equity Shares of the Company in physical form are requested to kindly get their Equity Shares converted into demat/electronic form since transfer of equity shares/issuance of equity shares in physical form have been disallowed by SEBI.
18. As per the provisions of the Companies Act, 2013, the facility for making/varying/cancelling nominations is available to individuals' holding shares in the Company. Nominations can be made in Form SH-13 and any variation/cancellation thereof can be made by giving notice in Form SH-14, prescribed under the Companies (Share capital and Debentures) Rules, 2014 for the purpose. The Forms can be obtained from the RTA at <https://www.purvashare.com>. The Members holding shares in demat form may contact their respective depository participant(s) for making such nominations.
19. SEBI vide its Circular No. SEBI/HO/MIRSD/ MIRSD_RTAMB/P/CIR/2021/655 ('Circular') dated 3rd November, 2021 has provided common and simplified norms for processing investor's service request by RTA's and norms for furnishing PAN, KYC and Nomination details. As per the said Circular, it is mandatory for the shareholders holding securities in physical form to inter-alia furnish PAN, KYC and Nomination details. Physical folios wherein the PAN, KYC and Nomination details are not available shall be frozen by the RTA on or after 1st April, 2025. Holders of such frozen folios shall be eligible to lodge their grievance or avail service request from the RTA only after furnishing the complete documents / details. Similarly, the holders of such frozen folios shall be intimated in case of any payment including dividend, interest or redemption stating that such payment is due and shall be made electronically upon furnishing complete documents / details. Pursuant to the said Circular, the Company has sent individual letters to all the Members holding shares of the Company in physical form for furnishing their PAN, KYC details (i.e., Postal Address with Pin Code, email address, mobile number, bank account details) and Nomination details through Form ISR-1. The said Form ISR-1 can be downloaded from the website of the RTA at <https://www.purvashare.com>

20. Information and other instructions relating to e-voting.

(a) In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as substituted by the Companies (Management and Administration) Amendment, Rules 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be passed at the 33rd AGM by electronic means. The members may cast their votes using an electronic voting system from a place other than the venue of the meeting ('remote e-voting'). The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as agency to provide e-voting facility.

(b) The Board of Directors of the Company has appointed Mr. Zoheb S Sayani, Sayani & Associates, Practicing Company Secretaries (Membership. No. F10881 and C.P No.26128) to act as a Scrutinizer to conduct and scrutinize the remote e-voting process and the voting process at the AGM in a fair and transparent manner.

(c) The facility for voting through ballot paper shall be made available at the meeting and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their rights at the meeting. The members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

(d) The remote e-voting period commences on Sunday, 27th April 2025 at 9:00 A.M. and ends on Tuesday, 29th April 2025 at 5.00 P.M. During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date, i.e. Wednesday 23rd April, 2025, may cast their vote through remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

(e) The voting rights of Members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date, i.e. Wednesday 23rd April, 2025. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the meeting through ballot paper.

(f) Any person who acquires shares of the Company and becomes member of the Company after dispatch of the Notice of AGM and holding shares as on the cut-off date i.e. Wednesday 23rd April, 2025 may obtain the User Id and password by sending a request at helpdesk.evoting@cdslindia.com or contact to the RTA at 2301 6761/8261. However, if the member is already registered with CDSL for remote e-voting then he can use his existing user ID and password for casting the vote through e-voting. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evotingindia.com or contact CDSL at the toll free no.: 1800-200-5533.

(g) The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith. Further, in accordance with Regulation 44(3) of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall submit to the Stock Exchange, details of the Voting results in the prescribed format within forty-eight hours of conclusion of the AGM. The results declared along with the consolidated scrutinizer's report shall be placed on the Company's website www.telecanor.com and on the website of CDSL www.cdslindia.com. The result shall simultaneously be communicated to the BSE Ltd.

(h) Subject to receipt of requisite number of votes, the Resolutions proposed in the Notice shall be deemed to have been passed on the date of the Meeting i.e. Wednesday, 30th April, 2025.

18. A. The instructions for remote e-voting are as under:

(i) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(ii) The shareholders should log on to the e-voting website www.evotingindia.com

(iii) Click on "Shareholders" tab.

(iv) Now Enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(v) Next enter the Image Verification as displayed and Click on Login.

(vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(vii) If you are a first-time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders). Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN Field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id

	/ folio number in the Dividend Bank details field as mentioned in instruction (iv).
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(viii) After entering these details appropriately, click on “SUBMIT” tab.

(ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi) Click on the EVSN for the TELECANOR GLOBAL LIMITED on which you choose to vote.

(xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

(xiv) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

(xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

(xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.

(xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xviii) Note for Non-Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.

- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

B. In case of members receiving the physical copy:

(A) Please follow all steps from sl. no. (i) to sl. no. (xviii) above to cast vote.

(B) The voting period will commence from Sunday, 27th April 2025 at 9:00 A.M. and ends on Tuesday, 29th April 2025 at 5.00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Wednesday, 23rd April, 2025, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under section or write an email to helpdesk.evoting@cdslindia.com.

**By order of the Board of Directors
For Telecanor Global Limited**

**Sd/-
Pilli Swetha
Whole Time Director
DIN: 06397865**

Place: Hyderabad
Date: 08-04-2025

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND CIRCULARS ISSUED THEREUNDER

The following Explanatory Statements, as required under Section 102 of the Companies Act, 2013, sets out all material facts relating to the special business proposed in this Notice.

ITEM NO.3 & 4

With a view to realign the constitution of the Board of Directors in line with the Companies Act, 2013, as amended, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, in their meeting held on 08th March, 2025, approved the change in designation of Mr. Praturi Maruti Ram [DIN: 01556649] from Non- Executive Director to Managing Director of the Company for a period of five years w.e.f 30th April, 2025.

It is proposed to seek the members' approval for the change in designation of and remuneration payable to Mr. Praturi Maruti Ram [DIN: 01556649] as a Managing Director in terms of the applicable provisions of the Act.

Pursuant to Sections 196, 197, 198, 203 and all other applicable provisions of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and other applicable Regulations of SEBI (LODR) Regulations, 2015, the appointment of and remuneration payable to Mr. Praturi Maruti Ram [DIN: 01556649] as Managing Director is now being placed before the Members for their approval by way of Special Resolution.

Mr. Praturi Maruti Ram is interested in the resolution set out at Resolution No. 3 and 4 of this Notice. Relatives of Mr. Praturi Maruti Ram may be deemed to be interested in the resolution to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board of Directors recommends the Special Resolution set out at Resolution No. 3 and 4 of this Notice for approval by the members.

ITEM No. 5

The Board of Directors has recommended the appointment of Mrs. Manjula Poddar (M. No. F9426, COP No. 11252), Practising Company Secretary, as the Secretarial Auditor of the Company, pursuant to the provisions of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 204 of the Companies Act, 2013 and rules made thereunder to carry out Secretarial Audit for consecutive 5 years, i.e. from the FY. 2025-26 to FY. 2029-30.

Written consent of the Secretarial Auditors and confirmation to the effect that they are eligible and not disqualified to be appointed as the Auditors of the Company in the terms of the provisions of the Listing

Regulations, the Companies Act, 2013 and the rules made thereunder is obtained. Accordingly, consent of the members is sought for passing an Ordinary Resolution.

None of the Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution. The Board of Directors recommends the Ordinary Resolution set out at Resolution No. 5 of the Notice for approval by the Shareholders.

None of the Directors or any Key Managerial Personnel(s) of the Company or their respective relatives are concerned or interested financially or otherwise, either directly or indirectly in passing of the said Resolution, save and except to the extent of their respective interest as shareholders of the Company.

**By order of the Board of Directors
For Telecanor Global Limited**

**Sd/-
Pilli Swetha
Whole Time Director
DIN: 06397865**

Place: Hyderabad

Date: 08-04-2025

Registered office:

CS – 1, 6-3-626, Parameshwar, Anand Nagar
Khairatabad, Hyderabad -500004, Telangana

Director's Report

To
The Members

Your Directors take pleasure in presenting the 33rd Annual Report on the business and operations of Telecanor Global Limited ("Company") together with the audited financial statements along with the report of the Auditors for the financial year ended March 31, 2025 prepared as per Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act').

FINANCIAL HIGHLIGHTS

The Company's financial performance for the financial year ended 31st March, 2025 is summarised below for the year ended March 31, 2025:

(Rs. in lakhs)

Particulars	For the FY ended 31.03.2025	For the FY ended 31.03.2024
Revenue from Operations	398.89	25.74
Other Income	0.00	0.00
Total Revenue	398.89	25.74
Expenses except Depreciation & Taxation & Exceptional Items	296.50	24.24
Profit Before Depreciation & Taxation & Exceptional Items	102.39	1.50
Exceptional Items	0.00	0.00
Profit Before Depreciation & Taxation	102.39	1.50
Less: Depreciation	0.77	0.49
Less: Current Tax	25.06	0.19
Profit / (Loss) After Taxation	76.56	0.82
EPS	0.67	0.01

The Financial Statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS), notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 and other relevant provisions of the Companies Act, 2013.

DIVIDEND

Your Directors have not recommended any dividend in view of the nominal profit in the present financial year. There is a nominal profit of Rs. 76.56 Lakhs in the current financial year against a profit of Rs. 0.82 Lakhs in the previous financial year. The main reason behind the low profit as the company has yet to start its operations in full swing.

RESERVES AND SURPLUS

During the financial year under review, Rs. 76.56 was transferred to the General Reserve. The balance transferred in Reserves and Surplus as at 31st March, 2025, stood at Rs. 76.56 Lakhs (previous year Rs. 0.82 Lakhs).

BUSINESS OPERATIONS & OUTLOOK

The Company is mainly in the business of providing ancillary services to the telecom industry, however the sector is still not encouraging and also there is lack of available prospects in the said industry and also the same is not visible at this point of time. However, the company is marketing its IVR Systems and Core banking. The Company is also putting its best possible efforts to expand its VAS business. But due to these unavoidable circumstances the company was not able to start its operations.

As the Company is mainly in the business of providing technology for blockchain solutions, payment gateways and related services. As the settlement has been reached with the bankers the company is expecting a good growth in the ensuing years in technology as well as its Aqua business.

SHARE CAPITAL OF THE COMPANY

During the Financial Year 2024-25, following changes took place in Share capital structure of the Company:

a) Authorised Share Capital

During the financial year 2024-25, Authorised share capital of your company has been increased from Rs. 14,00,00,000/- (Rupees Fourteen Crores Only) consisting of 1,40,00,000 (One Crore and Forty Lakh) equity shares of Rs. 10/- (Rupees Ten Only) each to Rs. 20,00,00,000/- (Rupees Twenty Crores Only) consisting of 2,00,00,000 (Two Crore) equity shares of Rs. 10/- (Rupees Ten Only) each.

The increase in authorized share capital provides the company with greater flexibility to raise additional funds in the future by issuing new shares.

b) Issued, Subscribed and Paid Up Share Capital

There were no changes in Issued, Subscribed and Paid up Share Capital during the Financial Year 2024-25. As on 31st March, 2025 the issued, subscribed and Paid-up Share Capital of the company was Rs. 11,39,09,140 (Rupees Eleven Crore Thirty Nine Lakhs Nine Thousand One Hundred and Forty only) divided into 1,13,90,914 equity shares of the face value of Rs. 10/- each fully paid up.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The company had no subsidiary, joint venture and associate company during the year under review.

EXTRACT OF ANNUAL RETURN

Under Section 92(3) and Section 134(3)(a) of the Companies Act, 2013 and read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of the Annual Return is available on the website of the Company at: www.telecanor.com.

DIRECTORS AND KEY MANAGERIAL PERSONNEL**a) Retirement by Rotation**

In accordance with the provisions of Section 152 of the Companies Act, 2013 read with Companies (Appointment and Qualifications of Directors) Rules, 2014 and the Articles of Association of the Company, Mrs. Pilli Swetha (DIN: 06397865) Director of the Company, retires by rotation at the ensuing Annual General Meeting of the Company and offers herself to be re-appointed as Executive Director of the company.

b) Change in Designation

During the year under review, there is a Change in Designation of Mr. Praturi Maruti Ram [DIN: 01556649] from Additional Director to Director who was appointed as Additional Director by the Board of Directors of the company at their meeting held on 08.03.2025, and who holds office up to the date of this Annual General Meeting and is hereby appointed as the Director of the Company.

However, change in Designation of Mr. Praturi Maruti Ram [DIN: 01556649] from Non-Executive Director to Managing Director of the Company, for a period of five (5) years up to 29th April 2030, liable to retire by rotation and on such terms and conditions including salary and perquisites as approved by the Nomination and Remuneration Committee in its meeting, inconsonance with the provisions of the Act and in the best interest of the Company.

c) Composition of Board of Directors till date of the report

During the year under review, there is change in the composition of the Board as stated below:

Sl.No.	DIN/PAN	Name of the Director	Designation
1	01556649	Praturi Maruti Ram	Managing Director
2	06397865	Pilli Swetha	Whole Time Director
3	09003086	Pagidala Brahamananda Reddy	CFO & Director
4	08482301	Nalgonda Sujatha	Non-Executive Independent Director
5	10782917	Namburi Saineela Jahnavi	Non-Executive Independent Director
6	07782747	Ratna Kumari Chiratanagandla	Non-Executive Independent Director

d) Key Managerial Personnel (KMP) till date of the report

In terms of Section 203 of The Companies Act, 2013; Following are the details of Key Managerial Personnel and changes thereon.

Sl.No.	DIN/PAN	Name of the Key Managerial Personnel	Designation
1	01556649	Praturi Maruti Ram	Managing Director
2	06397865	Pilli Swetha	Whole Time Director
3	09003086	Pagidala Brahamananda Reddy	CFO & Director
4	AKRPD8187A	Dhawal Doshi	Company Secretary & Compliance Officer

e) Declaration from Independent Directors

The Company has received declaration from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under Section 149(6) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Independent Directors under section 149(6) of the Companies Act, 2013 declared that:

1. They are not a promoter of the Company or its holding, subsidiary or associate company;
2. They are not directors in the company, its holding, subsidiary or associate company.
3. The independent Directors have/had no pecuniary relationship with company, its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
4. None of the relatives of the Independent Directors have or had pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to two percent. or more of its gross turnover or total income or fifty Lakhs rupees or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
5. Independent Director, neither himself nor any of his relatives—
 - holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed;
 - is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed, of—
 - a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or

The Board, after undertaking assessment and on examination of the relationships disclosed, considered the following Non-Executive Directors as Independent Directors:

Sl.No.	DIN/PAN	Name of the Director	Designation
1	08482301	Nalgonda Sujatha	Non-Executive Independent Director
2	10782917	Namburi Saineela Jahnavi	Non-Executive Independent Director
3	07782747	Ratna Kumari Chiratanagandla	Non-Executive Independent Director

f) Annual Performance and Board Evaluation

The Board has devised a policy pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for performance evaluation of the Board and individual Directors (including Independent Directors) and Committees which includes criteria for performance evaluation of Non-executive Directors and Executive Directors. The Board has

devised questionnaire to evaluate the performances of Board, Board Committees and individual Directors and Chairperson. The Chairman of respective Board Committees shared the report on evaluation with the respective committee members. The performance of each Committee was evaluated by the Board, based on report on evaluation received from respective Board Committees. The reports on performance evaluation of the individual Directors were reviewed by the Chairman of the Board.

The evaluation framework for assessing the performance of Directors comprises of the following key areas:

- I. Attendance at Board Meetings and Committee Meetings;
- II. Quality of contribution to Board deliberations;
- III. Strategic perspectives or inputs regarding future growth of Company and its performance;
- IV. Providing perspectives and feedback going beyond information provided by the management

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Board of Directors of the Company, based on the recommendation of the Nomination & Remuneration Committee has formulated a Remuneration Policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

AUDIT COMMITTEE AND ITS COMPOSITION

The Audit Committee of the Company reviews the reports to be submitted to the Board of Directors with respect to auditing and accounting matters. It also overviews the Company's internal control and financial reporting process. As on 31st March, 2025, the Audit Committee comprised of

Mrs. Ratna Kumari Chiratanagandla, Chairman

Mrs. Nalgonda Sujatha

Mr. Pagidala Brahamananda Reddy

Mr. Dhawal Doshi, Company Secretary of the Company acts as the Secretary of the Audit Committee.

MEETINGS OF THE BOARD

During the financial year 2024-25, 8 (Eight) Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Act. Details of all Board and Committee meetings, including dates and director attendance, are provided in the Report on Corporate Governance.

Here are the dates on which the Board Meetings were held during FY 2024-25:

Date of Board Meetings	
1. 30 th May 2024	2. 14 th August 2024
3. 06 th September 2024	4. 04 th November 2024
5. 20 th December 2024	6. 10 th January 2025
7. 14 th February 2025	8. 08 th March 2025

Details of the attendance of the directors at the Board Meetings held during the financial year ended on 31st march, 2025 are as follows:

Name of the Directors	Number of Board Meetings held during the tenure of Directorship	Attended
Praturi Maruti Ram (appointed on 08.03.2025)	0	0
Pilli Swetha	8	8
Pagidala Brahamananda Reddy	8	8
Nalgonda Sujatha	8	8
Namburi Saineela Jahnavi	8	8
Ratna Kumari Chiratanagandla	8	8

DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors, to the best of their knowledge and belief and according to the information and explanations obtained by them and as required under Section 134(5) of the Companies Act, 2013 state that:

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a going concern basis;
- e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

a) Remuneration to the Directors/KMP

Sr. No.	Names	Designation	Remuneration in the year 2024-25
1.	Pilli Swetha	Whole Time Director	4,80,000/-
2.	Dhawal Doshi	Company Secretary	1,80,000/-

Managerial Remuneration and Particulars of Employees

The Information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Remuneration) Rules 2014 in respect of the employees of the Company are given in **Annexure - A** forming part of the report.

DEPOSITS

During the financial year under review, the Company has not accepted any deposits within the meaning of Section 73 and 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SECTION 188(1) OF THE COMPANIES ACT, 2013

Your company has no material individual transactions with its related parties which are covered under section 188 of the Companies Act, 2013, which are not in the ordinary course of business and not undertaken on an arm's length basis during the financial year 2024-25.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There are no Loans, guarantee or Investment as per Section 186 of the Companies Act, 2013.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVE

As the company does not have net worth of rupees five hundred crore or more, or turnover of rupees one thousand crores or more or a net profit of rupees five crore or more during any financial year, the disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 is not applicable.

WHISTLE BLOWER / VIGIL MECHANISM POLICY

As required under section 177(9) & (10) of the Companies Act, 2013, the Company has established a mechanism for Directors and employees to report concerns about unethical behaviour, actual or suspected fraud, or violation of code of conduct or ethics policy. The mechanism also provides for adequate safeguards against victimization of director(s) / employee(s) who avails of the mechanism and also provides for direct access to the Chairman of the Audit Committee in the exceptional cases. Vigil Mechanism policy is duly posted on the website of the company at www.telecanor.com. We affirm that during the financial year 2024-25, no employee or director was denied access to the Audit Committee.

Accordingly, 'Whistle Blower Policy' has been formulated with a view to provide a mechanism for the Directors and employees of the Company to approach the Chairman of the Audit Committee of the Company.

The purpose of this policy is to provide a framework to promote responsible and secure whistle blowing. It protects employees willing to raise a concern about serious irregularities within the Company.

STATUTORY AUDITORS

M/s. K.K.Goel & Associates., Chartered Accountant (FRN No. 005299N) were appointed as statutory auditors of the Company shall hold office for a term of five years, from the conclusion of the 31st Annual General Meeting until the conclusion of the 35th Annual General Meeting of the Company to be held in the year 2027, subject to ratification of their appointment by the members, if required, at every intervening Annual General Meeting held after this Annual General Meeting.

The Auditors' Report on the financial statements of the Company for the financial year ended March 31, 2025 does not contain any reservation, qualification or adverse remarks and their report together with the notes to Financial Statements are self-explanatory and hence do not call for any further comments under Section 134 of the Act, except in respect of (a) outstanding undisputed statutory dues (b) the company has defaulted in repayment of dues as referred in the Annexure-A point (vii) & (viii) in the independent auditors report.

SECRETARIAL AUDITOR

During the year under review, the Company has complied with the provisions of Section 204 of the Act and Regulation 24A of the Listing Regulations. The Secretarial Audit Report for the financial year ended March 31, 2025 issued by Mrs. Manjula Poddar, Practising Company Secretary, Kolkata [C.P.No, 11252] is enclosed as **Annexure - B** to this Report and it does not contain any reservation, qualification or adverse remarks.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo, is annexed to this report as "**Annexure C**".

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Pursuant to Regulation 34 read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Management Discussion and Analysis Report have been made a part of the Annual Report and is annexed to this report as "**Annexure D**".

CORPORATE GOVERNANCE

Pursuant to Regulation 34 read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance Report of your Company and a Certificate on Corporate Governance Compliance received from M/s K.K.Goel & Associates., Chartered Accountants, are annexed to this Annual report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

The Company is mainly in the business of providing ancillary services to the telecom industry, however the sector is still not encouraging and also there is lack of available prospects in the said industry and

also the same is not visible at this point of time. However, the company is marketing its IVR Systems and Core banking. The Company is also putting its best possible efforts to expand its VAS business. But due to these unavoidable circumstances the company was not able to start its operations.

As the Company is mainly in the business of providing technology for blockchain solutions, payment gateways and related services. As the settlement has been reached with the bankers the company is expecting a good growth in the ensuing years in technology as well as its Aqua business

INTERNAL FINANCIAL CONTROL SYSTEMS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, compliance with policies, procedures, applicable laws and regulations and that all assets and resources are acquired economically and used efficiently and are adequately protected.

PREVENTION, PROHIBITION & REDRESSAL OF THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company has in place an internal complaint committee under section 4 of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year no complaint was filed before the said committee.

The Company has in place a Prevention of Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the workplace (Prevention, Prohibition & Redressal) Act, 2013, An Internal Complaints Committee has also been set up to redress complaints received on sexual harassment. All employees (Permanent, contractual, temporary, trainees) are covered under this policy. Your Directors state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

POLICY ON ORDERLY SUCCESSION FOR APPOINTMENT

The Board has framed a policy which lays down a framework in relation to Orderly succession of Directors senior Management based on recommendation made by Nomination and Remuneration Committee.

The key features of the policy are as follows:

- Criteria for appointment and removal of Director, key managerial personnel and senior management.
- Criteria for performance evaluation.
- Criteria for fixing the remuneration of Director, key managerial personnel and senior management.

FAMILIARIZATION PROGRAMME FOR THE INDEPENDENT DIRECTORS

Your company has organized a familiarisation programme for the independent directors as per the requirement of the Companies Act 2013 along with the requirements of SEBI (LODR), Regulations 2015.

GREEN INITIATIVE IN CORPORATE GOVERNANCE

As part of green initiative, the electronic copies of this Annual Report including the Notice of the 32nd AGM are sent to all members whose email addresses are registered with the Company / Registrar / Depository Participant(s). As per SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May,

2020 the requirement of sending physical copies of annual report to those shareholders who have not registered their email addresses was dispensed with for Listed Entities who conducted their AGMs during the calendar year 2025. The same has been implemented for Listed Entities who conducted their AGMs during the calendar year 2021 vide SEBI Circular dated 15th January, 2021 and further during the calendar year 2022 vide SEBI Circular dated 13th May, 2022. In this respect the physical copies are not being sent to the shareholders. The copy of the same would be available on the website: <http://telecanor.com/>. The initiatives were taken for asking the shareholders to register or update their email addresses. The Company is providing e-voting facility to all its Members to enable them to cast their votes electronically on all resolutions set forth in the Notice. This is pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014. The instructions for e-voting are provided in the Notice.

Disclosure under Insolvency and Bankruptcy Code, 2016

During the year under review, neither any application was made nor any proceeding is pending against the Company under the Insolvency and Bankruptcy Code, 2016.

Details of difference between amount of the valuation

There was no one time settlement by the Company with the Banks or Financial Institutions during the year under review, thus, the details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof are not applicable.

INVESTOR RELATIONS

Your company always endeavours to keep the time of response to shareholders request/grievance at the minimum. Priority is accorded to address all the issues raised by shareholders and provide them a satisfactory reply at the earliest possible time. The Stakeholder Relationship Committee of the board meets periodically and reviews the status of the Shareholders' Grievances.

ACKNOWLEDGEMENTS

Your Directors wish to place on record their sincere appreciation for the continued co-operation, guidance, support and assistance extended during the year under report by the Company's bankers, customers, suppliers, shareholders and the Government agencies. The Board of Directors wishes to express its appreciation for the valuable contribution made by the employees and workmen at all levels during the year under report.

For and on behalf of Board of Directors

For Telecanor Global Limited

Sd/-

Pilli Swetha

Whole Time Director

DIN: 06397865

Date: 08.04.2025

Place: Hyderabad

ANNEXURE - A

Statement of Disclosure of Remuneration under Section 197(12) of the Companies Act, 2013 and Rules 5(1) of the Companies (Appointment and Remuneration of the Managerial Personnel) Rules, 2014

- A. Ratio of remuneration to the median remuneration of the employees of the company for the F.Y 2024-25 as well as the percentage increase in remuneration of each director, chief financial officer and company secretary is as under:-**

Name of the Director	Ratio to Median Remuneration	% Change in Remuneration over Previous Year
Company Secretary		
Dhawal Doshi	27.27	Nil
Whole Time Director		
Pilli Swetha	72.73	Nil

- B. Number of Permanent Employees – 2**

- C. Explanation on the relationship between average Increase in remuneration and Company Performance**

The Compensation and Benefit philosophy of the Company defines that employee remuneration is to be aligned with performance of the Company and individual's contribution in achieving company's goal for the Year. It does mean that Post annual performance process; individual employee's remuneration is revised, taking into account performance of the Company and of the individual employee. At the beginning of the Year, Business goals are decided and cascaded down to various businesses and functions. While effecting revision in remuneration, factors like internal and external parity, market competitiveness, company's overall business strategy are also taken into account.

- D. Comparison of the remuneration of the KMP against Performance of the Company: NIL**
- E. Comparison of average Percentage increase in salary of Employees other than Managerial Personnel: NIL**
- F. Comparison of Remuneration of Each of the KMP against performance of the Company: NIL**
- G. The ratio of the remuneration of the highest paid Director to that of employee who are not directors but receive remuneration in excess of the highest paid director during the Year: NIL**
- H. Affirmation**

It is affirmed that remuneration paid to Directors, Key Managerial Personnel and other Employees is as per the Remuneration policy of the Company.

Place: Hyderabad

Date: 08.04.2025

**For and on behalf of Board of Directors
For Telecanor Global Limited**

**Sd/-
Pilli Swetha
Whole Time Director
DIN: 06397865**

Annexure - B

Form No. MR - 3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

We have conducted the Secretarial Audit of the compliance of applicable Statutory Provisions and the adherence to good corporate practices by **TELECANOR GLOBAL LIMITED** (hereinafter called "**the Company**"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the Corporate Conducts/ Statutory Compliances and expressing our opinion thereon.

Based on our verification of the **TELECANOR GLOBAL LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2025** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended **31st March, 2025** according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the rules made there under;
- II. The Securities Contracts (Regulation) Act, 1956 and the rules made there under;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- IV. The following Regulations (as amended from time to time) and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992: -
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 – *Not applicable to the company during the Audit period.*
 - c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - d) The Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993.

We have relied on the representation made by the Company and its officers for systems and mechanism formed by the Company for compliance under other applicable Acts, Laws and Regulations. The List of major head/groups of Acts, Laws and Regulations as applicable to the Company inter-alia includes:

1. The Telecom Regulatory Authority of India Act, 1997

We have also examined the compliance with the applicable clauses of the following:

- i. The uniform Listing Agreements entered into by the Company, with **The BSE Limited**.
- ii. The Secretarial Standards (SS - 1 and SS – 2) issued by the Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company is constituted with balance of Executive Directors, Non-Executive Directors, Independent Directors and a Woman Director. There was no change in the composition of the Board of Directors during the period under review.

Adequate Notice is given to all Directors to schedule the Board/Committee Meetings for which proper procedures as laid under the Act and Standards were followed. Information and circulation of the agenda with detailed information thereof, convening of meetings was done in compliance with the applicable laws, rules, regulations and guidelines, etc. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meetings.

All the decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, Rules, regulations and guidelines.

We further report that

Some of the ROC compliances including Annual Filing, KYC forms and other require e- forms are not filed for the period. Further some of the compliances under The Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not followed properly.

The management of the company has given its representation that it will register the name of Independent Directors in the Databank at the earliest as the independent director's names are not included in the Independent Directors Databank.

The promoters of the company have pledged the shares of the company with the bank and also the company is having term loan and cash credit loans. The company has defaulted in payment of principal and interest to the bank.

For Manjula Poddar
Sd/-
Manjula Poddar
Company Secretary
Membership No. F9426

C.P. No. 11252**UDIN: F009426G000205325****Peer Review No.: 3830/2023****Date: 08.04.2025****Place: Kolkata**

NOTE: This Report is to be read with our letter of even date which is annexed as 'Annexure A' and forms an integral part of this Report.

Annexure A

To,
The Members,
Telecanor Global Limited
CS - 1, 6-3-626, Parameshwar
Anand Nagar, Khairabad
Hyderabad 500004

Our report of even date is to be read along with this letter.

- 1) Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- 2) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- 3) We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
- 4) Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- 5) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- 6) The Secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Manjula Poddar**Sd/-****Manjula Poddar****Company Secretary****Membership No. F9426****C.P. No. 11252****UDIN: F009426G000205325****Peer Review No.: 3830/2023****Date: 08.04.2025****Place: Kolkata**

Annexure - C**Details of Conservation of energy, technology absorption, foreign exchange earnings and outgo**

A) Conservation of energy		
1	the steps taken or impact on conservation of energy	NIL
2	the steps taken or impact on conservation of energy	NIL
3	the capital investment on energy conservation equipments	NIL
B) Technology absorption		
1	the efforts made towards technology absorption	NIL
2	the benefits derived like product improvement, cost reduction, product development or import substitution	NIL
3	in case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year):	NIL
4	the expenditure incurred on Research and Development	NIL
(C) Foreign exchange earnings and outgo		
1	The foreign exchange earned (actual inflows)	NIL
2	The foreign exchange outgo (actual outflows)	NIL

For and on behalf of Board of Directors**For Telecanor Global Limited****Sd/-****Pilli Swetha****Whole Time Director****DIN: 06397865****Date: 08.04.2025****Place: Hyderabad**

Annexure - D**MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013, guidelines issued by the Securities and Exchange Board of India (SEBI) and the Generally Accepted Accounting Principles (GAAP) in India. Our Management accepts responsibility for the integrity and objectivity of these financial statements, as well as for the various estimates and judgments used therein. The estimates and judgments relating to the financial statements have been made on a prudent and reasonable basis, so that the financial statements reflect in a true and fair manner the form and substance of transactions, and reasonably present our state of affairs, profits and cash flows for the year.

INDUSTRY OUTLOOK

Blockchain technology outlook is excellent. Company expects even the Aqua outlook to be good in the ensuing year.

RISKS AND CONCERNS

There are no more risks that the company may come across now that all the complaints are withdrawn except some harsh methods from bank which are unlikely in this year. There are neither signs nor communication yet from bank in this regard.

OPERATIONAL REVIEW

Management is satisfied with the operations of the company.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Considering the size of operations of the company, control systems are adequate in all respects.

HUMAN RESOURCES

Human resources development, in all its aspect like training in safety and social values is under constant focus of the management. Relations between management and the employees at all levels remained healthy and cordial throughout the year. The management and employees are dedicated to achieve the corporate objective and the targets set before the Company.

RISK MANAGEMENT

Risk is an integral part of the business process. To enhance the risk management process, the company has mapped the risks. Risk arises for achieving business objectives are identified and prioritized. Risk mitigation activity plans are established and executed as and when need arises. Periodical reviews are carried out to assess the risk levels.

ENVIRONMENT AND SAFETY

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires the conduct of all operations in such manner so as to ensure safety of all concerned, compliance of statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

CAUTIONARY STATEMENT

Readers are cautioned that this discussion and analysis contains forward looking statements that involve risks and uncertainties. When used in this discussion, the words "anticipate," "believe," "estimate," "intend," "will," and "expected" and other similar expressions as they relate to the Company or its business are intended to identify such forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Actual results, performances or achievements, risks and opportunities could differ materially from those expressed or implied in these forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements as these are relevant at a particular point of time & adequate restraint should be applied in their use for any decision making or formation of an opinion.

**For and on behalf of Board of Directors
For Telecanor Global Limited**

Sd/-

**Pilli Swetha
Whole Time Director
DIN: 06397865**

**Date: 08.04.2025
Place: Hyderabad**

REPORT ON CORPORATE GOVERNANCE

[In terms of Regulation 34(3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

Your Company has been practicing good Corporate Governance over the years. Corporate Governance is synonymous with efficient conduct of the business operations, maintaining utmost transparency in its activities, proper and timely disclosures to all the regulatory authorities, cementing the bond of confidence with all those who are an integral and inseparable part of the business activities – shareholders, employees, end-users, bankers, financiers and the society at large and thereby ensuring a perpetual relationship of trust and confidence. It is the philosophy of the Company to continue to have accountability, transparency and integrity in all its business transactions and practices.

2. BOARD OF DIRECTORS:**2.1 Composition:**

As on 31st March, 2025, the Board of Directors consisted of 5 (Five) Directors. The names and categories of the Directors on the Board, their attendance at Board Meetings held during the year and at the last Annual General Meeting, the number of Directorships in other public limited companies and chairmanships / memberships in committees held by them as on 31st March, 2025 are given below:

Name of Directors	Category	No. of Board Meetings held	Attendance Particulars		No. of Other Directorships in the other public companies ¹	Number of Committee positions held (including Company) ²	
			Board Meeting	Last AGM		As Chairman	As Member
Mr. Maruthiram Prathuri	Managing Director DIN: 01556649	-	-	-	-	-	-
Mrs. Pilli Swetha	Whole Time Director DIN: 06397865	8	8	Yes	-	-	1
Mrs. Ratna Kumari Chiratanagandali	Independent Director DIN: 07782747	8	8	Yes	-	1	1
Mrs. Nalgonda Sujatha	Independent Director	8	8	Yes	-	2	1

	DIN: 08482301						
Mr. Pagidala Brahamananda Reddy	Director DIN: 09003086	8	8	Yes	-	-	2
Mrs. Namburi Saineela Jahnavi	Independent Director DIN: 10782917	8	8	Yes	-	-	1

1 The directorship held by Directors as mentioned above does not include Directorships of private companies/ Section 8 companies / foreign companies as on 31st March, 2025.

2 Committee positions held in Indian listed and unlisted public limited companies are considered including the reporting Company. For this purpose, only two Committees viz. the Audit Committee and the Stakeholders' Relationship Committee are considered.

2.2 Number and date of Board Meetings held:

8 (Eight) Board meetings were held during the financial year 2024-2025 and the gap between any two meetings did not exceed the maximum day allowed under the act, as stipulated under Regulation 17(2) of the Listing Regulations.

Here are the dates on which the Board Meetings were held during FY 2024-25:

Date of Board Meetings	
1. 30 th May 2024	2. 14 th August 2024
3. 06 th September 2024	4. 04 th November 2024
5. 20 th December 2024	6. 10 th January 2025
7. 14 th February 2025	8. 08 th March 2025

2.3 Disclosure of relationship between directors inter-se:

None of the Directors of the Company are related with each other.

2.4 Number of shares and convertible instruments held by Non-executive Directors as on date:

None of the Non-Executive Directors are holding any shares or convertible instruments in the Company.

2.5 Web link where details of familiarization programmes imparted to independent directors is disclosed:

The details of the programmes for familiarization of Independent Directors with the Company their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company are put up on the website of the Company at the link: www.telecanor.com

3. AUDIT COMMITTEE:

3.1 Brief description of terms of reference:

The Audit Committee of the Board is constituted in compliance with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of the Listing Regulations. Terms of Reference of the Audit Committee, inter alia, are as follows:

- i. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- ii. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
- iii. Approval of payment to statutory auditors for any other services rendered by statutory auditors.
- iv. Reviewing, with the management, the annual financial statements before submission to the Board for approval, with particular reference to:

- a)** Matters required to be included in the Directors' Responsibility Statement to be included in the Board's Report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013.
- b)** Changes, if any, in accounting policies and practices and reasons for the same.
- c)** Major accounting entries involving estimates based on the exercise of judgment by management.
- d)** Significant adjustments made in the financial statements arising out of audit findings.
- e)** Compliance with listing and other legal requirements relating to financial statements.
- f)** Disclosure of any related party transactions.
- g)** Modified opinions in the draft audit report.

- v. Reviewing with the management, the quarterly financial statements before submission to the board for approval.
- vi. Reviewing with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/ notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
- vii. Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
- viii. Approval or any subsequent modification of transactions of the listed entity with related parties;
- ix. Scrutiny of inter-corporate loans and investments;
- x. Valuation of assets or undertaking of the Company wherever required.
- xi. Evaluation of internal financial controls and risk management systems.
- xii. Reviewing, with the management, performance of statutory auditors, adequacy of the internal control systems;
- xiii. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- xiv. Discussion with internal auditors on any significant findings and follow up there on.
- xv. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- xvi. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- xvii. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
- xviii. To review the functioning of the whistle blower mechanism;
- xix. Approval of the appointment of CFO after assessing the qualifications, experience & background, etc., of the candidate.
- xx. Carrying out any other function as is mentioned in the terms of reference of the audit committee.

3.2 Composition:

As on 31st March, 2025, the Audit Committee comprised of 03 (Three) Directors consisting of 2(Two) Independent Directors with Mrs. Ratna Kumari Chiratanagandala acting as chairperson and 1(one) Executive Director. All the members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices, policies and internal controls. The Company Secretary acts as a secretary to the Committee.

3.3 Meeting and attendance during the year:

During the financial year 2024-2025 the Audit Committee met 6 (Six) times on 30.05.2024, 14.08.2024, 4.11.2024, 10.01.2025, 14.02.2025 and 08.03.2025. The maximum gap between any two meetings was not more than one hundred and twenty days. The necessary quorum was present for all the meetings. The composition of the Audit Committee and attendance of the Members at the meetings is as under:

Name of Members	Category	Position	No. of Meetings	
			Held	Attended
Mrs. Ratna Kumari Chiratanagandala	Non-Executive - Independent Director	Chairman	6	6
Mrs. Nalgonda Sujatha	Non-Executive - Independent Director	Member	6	6
Mr. Pagidala Brahamananda Reddy	Executive Director	Member	6	6

4. NOMINATION AND REMUNERATION COMMITTEE:**4.1 Brief Description of terms of reference:**

The broad terms of reference of the Nomination and Remuneration Committee includes the areas laid out under Section 178 of the Companies Act, 2013 and Para A of Part D of Schedule II of the Listing Regulations. The scope of the Nomination and Remuneration Committee covers, inter alia, formulation of the criteria for determining qualifications, positive attributes and independence of a Director, recommendation to the Board of Directors on policy relating to the remuneration of the Directors, Key Managerial Personnel and other employees, formulation of criteria for evaluation of performance of Independent Directors and the Board of Directors, devising a policy on diversity of Board of Directors, identifying persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board of Directors their appointment and removal and whether to extend or continue the term of appointment of the Independent Director on the basis of report of performance evaluation of Independent Directors.

4.2 Composition:

As on 31st March, 2025, the Nomination and Remuneration Committee comprised of 3 (Three) Directors consisting of 2(Two) Independent Directors with Mrs. Nalgonda Sujatha acting as chairperson and 1(one) Executive Director. The Company Secretary of the Company acts as the Secretary of the Nomination and Remuneration Committee.

4.3 Meeting and attendance during the year:

During the financial year 2024-2025 the Nomination and Remuneration Committee met 3 (Three) times on 14.08.2024, 06.09.2024 and 08.03.2025. The attendance of the Members at the meetings is as under:

Name of Members	Category	Position	No. of Meetings	
			Held	Attended
Mrs. Nalgonda Sujatha	Non-Executive - Independent Director	Chairperson	3	3
Mrs Ratna Kumari Chiratanagandla	Non-Executive - Independent Director	Member	3	3
Mrs. Pilli Swetha	Executive Director	Member	3	3

4.4 Performance evaluation criteria for Independent Directors:

Pursuant to the provisions of the Companies Act, 2013 and Regulation 17(10) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has evaluated the performances of the Board as a whole, individually of all the Directors including Independent Directors and Chairman and all the Committees. The questionnaires are prepared considering the business of the Company. The evaluation framework for assessing the performance of Independent Directors comprises of the following key areas:

1. Attendance of Board Meeting and Committee Meetings;
2. Quality of contribution to Board deliberations;
3. Strategic perspectives or inputs regarding future growth of the Company and its performances;
4. Providing perspectives and feedback going beyond information provided by the management.

4.5 Remuneration Policy: The details of the Remuneration policy form part of this Annual Report.

5. REMUNERATION OF DIRECTORS:

a) The Non-Executive Directors had no pecuniary relationship or transactions with the Company during the financial year 2024-2025.

b) Non-Executive Directors did not draw any remuneration from the Company. Sitting fees to Non-executive and Independent Directors is being paid at the rate of Rs. 5,000/- for each meeting of the Board and Committee attended by them.

c) Details of remuneration and sitting fees paid /payable to Directors for the financial year ended 31st March 2025:

Name of Directors	Salary	Perquisites or Allowances	Contribution to PF & others	Sitting Fees	Total
Mrs. Pilli Swetha	4,80,000/-	-	-	-	4,80,000/-

(i) The above details of remuneration or fees paid are all elements of remuneration package of individual directors summarized under major groups.

(ii) Apart from the above mentioned details of remuneration or fees paid there are no other fixed component and performance linked incentives based on the performance criteria.

(iii) There are no stock options offered to any Directors of the Company.

6. STAKEHOLDERS' RELATIONSHIP COMMITTEE:

6.1 Composition:

As on 31st March, 2025, the Stakeholders' Relationship Committee comprised of 3 (Three) Directors consisting of 2(Two) Independent Directors with Mrs. Nalgonda Sujatha acting as chairperson and 1(one) Executive Director. The Company Secretary of the Company acts as the Secretary, of the Stakeholders' Relationship Committee.

Meeting and attendance during the year:

During the financial year 2024-2025 the Stakeholders' Relationship Committee met 2(Two) times on 30.05.2024 and 30.09.2024. Composition of the Stakeholder Relationship Committee and attendance of the Members at the meetings are as under

Name of Members	Category	Position	No. of Meetings	
			Held	Attended
Mrs. Nalgonda Sujatha	Non-Executive - Independent Director	Chairperson	2	2
Mrs. Namburi Saineela Jahnavi	Non-Executive - Independent Director	Member	2	2
Mr. Pagidala Brahamananda Reddy	Executive Director	Member	2	2

6.2 Compliance Officer: Mr. Dhawal Doshi, Company Secretary is the Compliance Officer of the Company.

6.3 Status of Investors' complaints received from shareholders and disposed during the year:

No. of complaints pending as on 01.04.2024	NIL
Complaints received during the year	NIL
Complaints disposed during the year	NIL
No. of complaints pending as on 31.03.2025	NIL

The status of security holder's grievances is monitored by the Committee periodically and the minutes of the Committee are made available to the Board. Our company has implemented measures to improve the efficiency of grievance resolution. We utilize the SEBI Complaints Redress System (SCORES), a centralized online platform that allows investors to file and track complaints. SCORES provides a streamlined process for managing complaints, from submission to resolution. Key features include a centralized database, online submission of action taken reports by companies, and real-time online tracking of complaint status. We are committed to resolving all investor complaints received through SCORES within the specified timeframe.

Online Dispute Resolution (ODR) Mechanism

SEBI vide Circular No. SEBI/HO/OIAE/OIAE_IAD-3/P/ CIR/2023/195 dated July 31, 2023 (further updated as on December 20, 2023) have issued a Circular for online resolution of disputes in the Indian securities market. With the said Circular, the existing dispute resolution mechanism is being streamlined under the aegis of Stock Exchanges and Depositories by expanding their scope and by establishing a common Online Dispute Resolution Portal ("ODR Portal") which harnesses online conciliation and online arbitration for resolution of disputes arising in the Indian securities market. As

per the said SEBI Circulars, in case of any grievances, the shareholders are advised to first approach the Company or its RTA. If the response is not received/not satisfactory, they can initiate dispute resolution through the ODR Portal at <https://smartodr.in/login>.

In compliance with SEBI Circular, the Company has sent email communication to the shareholders intimating them the mechanism to facilitate online resolution of all kinds of disputes arising in the Indian securities market.

The said Circular can be accessed by the members from the Company's website at <https://www.miflindia.com/contact> or on the website of RTA [https://www.purvashare.com/media/documents/SEBI Circular 31072023](https://www.purvashare.com/media/documents/SEBI_Circular_31072023).

During the year, no complaints reported under the ODR portal.

RISK MANAGEMENT COMMITTEE {REGULATION 20 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015}:

The composition of Risk Management Committee as required under Regulation 20 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company.

7. GENERAL BODY MEETINGS:

7.1 The details of date, Venue and time of the last three Annual General Meetings held are as under:

AGM	Financial Year	Date	Time	Venue
30 th AGM	2021-2022	Friday, 30 th September, 2022	10.00 A.M	Bhandari Layout Community Hall, Nizampet, Hyderabad – 500090, Telangana
31 st AGM	2022-2023	Saturday, 30 th September, 2023	10.00 A.M	Bhandari Layout Community Hall, Nizampet, Hyderabad – 500090, Telangana
32 nd AGM	2023-2024	Monday, 30 th September 2024	10.00 A.M	Bhandari Layout Community Hall, Nizampet, Hyderabad – 500090, Telangana

7.2 Special Resolutions passed at previous three Annual General Meetings:

Financial Year	AGM Date	Particulars of Special Resolutions
2023-2024	30.09.2023	To regularize the appointment of Mrs. Namburi Saineela Jahnavi, as Non-Executive Independent Director of the Company
		To re-appoint Mrs. Nalgonda Sujatha (DIN: 08482301) as Non-Executive Independent Director of the Company
		To shift the registered office of the Company from “State of Telangana” to the “State of Andhra Pradesh” and consequent amendment to Memorandum of

		Association of the Company
		Issuance of Convertible Warrants to the Promoters and Promoter group on a preferential basis
2022-2023	30.09.2022	Appointment of Mrs. Ratna Kumari Chiratanagandla (DIN: 07782747) as Non-Executive Independent Director of the Company
		Increase in the Borrowing Limits of the Company under Section 180(1)(c) of the Companies Act, 2013

7.3 Special Resolutions passed during Financial Year 2024-25 through postal ballot and Extra Ordinary General Meeting and voting pattern:

During the year under review, below mentioned resolution was passed with requisite majority through Postal

Ballot results dated 18th February, 2025.

1. Increase in Authorized Share Capital of the Company
2. Issue of Share Warrants on Preferential Basis to Promoters and Non – Promoters

The details of voting pattern of the Special Resolutions passed through Postal Ballot are as follows –

1.To consider Increase of Authorized Share Capital of the Company

The details of voting pattern are as under:

Particulars	Total No. of valid votes	Votes Assenting the Resolution	% Votes cast	Votes Assenting the Resolution	% Votes cast
Votes cast through Electronic Mode	23,684	23,609	99.68	75	0.32
Votes cast through Physical Mode	0	0	0	0	0
Total	23,684	23,609	99.68	75	0.32

The resolution passed with requisite majority.

2. Issue of Share Warrants on Preferential Basis to Promoters and Non – Promoters

The details of voting pattern are as under:

Particulars	Total No. of valid votes	Votes Assenting the Resolution	% Votes cast	Votes Assenting the Resolution	% Votes cast
Votes cast through Electronic Mode	23,684	23,609	99.68	75	0.32
Votes cast through Physical Mode	0	0	0	0	0
Total	23,684	23,609	99.68	75	0.32

The resolution passed with requisite majority.

7.4 Person who conducted the postal ballot exercise:

The Board of Directors of the Company at its meeting held on Monday, February 17, 2025 had appointed CS Manjula Poddar, (Membership No. FCS 9426, CP No. 11252) Practicing Company Secretary, to act as a Scrutinizer to conduct the Postal Ballot voting process in a fair and transparent manner in accordance with the provisions of the Act read with rules and the MCA circulars.

7.5 Procedure for postal ballot:

In compliance with The Section 108 and Section 110 of the Companies Act, 2013 ("Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") and other applicable provisions of the Act and the Rules, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021, General Circular No. 11/2022 dated December 28, 2022, and the latest one being General Circular no. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA Circulars"), read with SEBI Circular Nos. SEBI/ HO/CFD/CMD1/CIR/P/2020/79, SEBI /HO/CFD/CMD2 /CIR /P/ 2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62, SEBI/ HO/CFD/PoD-2/P/CIR/2023/4 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023 and October 7, 2023, respectively (hereinafter collectively referred to as "SEBI Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), (including any statutory modification(s) or reenactment(s) thereof for the time being in force and as amended from time to time), the postal ballot for seeking approval of the members of the Company to the resolutions as specified in the postal ballot notice was issued to the members.

The Company provided electronic voting facility to all its members, to enable them to cast their votes electronically. The Company has availed e-voting facility offered by National Depository Services (India) Limited (NSDL) for conducting e-voting by members of the Company and as permissible under The Companies Act, 2013; notices to the shareholders were sent through e-mail whose e-mail ids were registered with depository participants and Registrar and Transfer Agent. In compliance with the requirements of the MCA Circulars, hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the shareholders for this Postal Ballot and shareholders were requested to communicate their assent/dissent through the remote e-voting system only. The Company also published a notice in the newspaper declaring the details of completion of dispatch and other requirements and procedure for registration of the email address as mandated under The Companies Act, 2013 and applicable Rules and recent circulars.

Voting rights were reckoned on the paid-up value of the shares registered in the names of the members as on the cut-off date. Members were entitled to exercise their votes by electronic mode only and were requested to vote before close of business hours on the last date of e-voting. The scrutinizer submitted her report to Mrs. Pilli Swetha, DIN: 06397865 (who was duly authorized by the Chairman in this regard), after the completion of scrutiny, the results of the voting by postal ballot were then announced by her. The results were also displayed on the website of the Company, Website: www.telecanor.com besides being communicated to the BSE Limited where the Company's shares are listed.

8. MEANS OF COMMUNICATION:

8.1 The quarterly, half yearly and annual financial results of the company are sent to the Stock Exchange immediately after they are approved by the Board of Directors and posted on Company's website in compliance with Listing Regulations, 2015.

The Company discloses to the stock exchange regarding information required to be disclosed under Regulation 30 read with Part A of Schedule III of The SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, including material information which have a bearing on the performance / operations of the Company. All information is filed electronically on BSE's online portal and BSE Listing Centre.

8.2 Website:

The Company's website www.telecanor.com contains separate section 'Investor Relations' where shareholders information is available. The Company's financial results and annual reports are also available on the website in a user-friendly and downloadable form.

8.3 News releases, presentations, among others:

All Corporate Announcements made to the Stock Exchange during the year 2024-2025 are available on the website of the Company. During the year under review there were no Investor meetings or presentations to Institutional investors or analysts were arranged by the Company.

9. GENERAL SHAREHOLDERS INFORMATION:**a) Annual General Meeting: 33rd Annual General Meeting**

Day and Date : Wednesday, 30th April 2025

Time : 9.00 A.M. (IST)

Venue : 6-3-586 Gandhitata Nagar Colony Welfare Association Anand Nagar,
Karithabad, Hyderabad - 500004, Telangana

b) Tentative Financial Calendar: Tentative calendar for declaration of results for the Financial year 2025-26

Financial Calendar for 2025-2026 (Tentative)	01st April, 2025 to 31st March, 2026
Adoption of Quarterly /Half yearly/Yearly Results for the quarter ending	
1 st Quarter ended on 30 th June 2025	On or before 14 th August, 2025
2 nd Quarter ended on 30 th September 2025	On or before 14 th November, 2025
3 rd Quarter ended on 31 st December 2025	On or before 14 th February, 2026
Audited financial results for the year ended on 31 st March, 2026	On or before 30 th May, 2026

c) Dividend payment date: No dividend has been proposed and recommended by the Board of Directors of the Company for Financial Year 2024-25.

d) Listing on Stock Exchange: Name and address of Stock Exchange where Company's equity shares are listed at:

Name and Address of the Stock Exchange	Scrip Code	Scrip ID	ISIN No.
BSE Limited Phiroze Jeejeebhoy Towers, Dalal street, Mumbai - 400 001, Maharashtra, India.	530595	TELECANOR	INE381G01013

The listing fees for the FY 2024-2025 has been paid to the above stock exchange within the stipulated time limit.

e) Market price data:

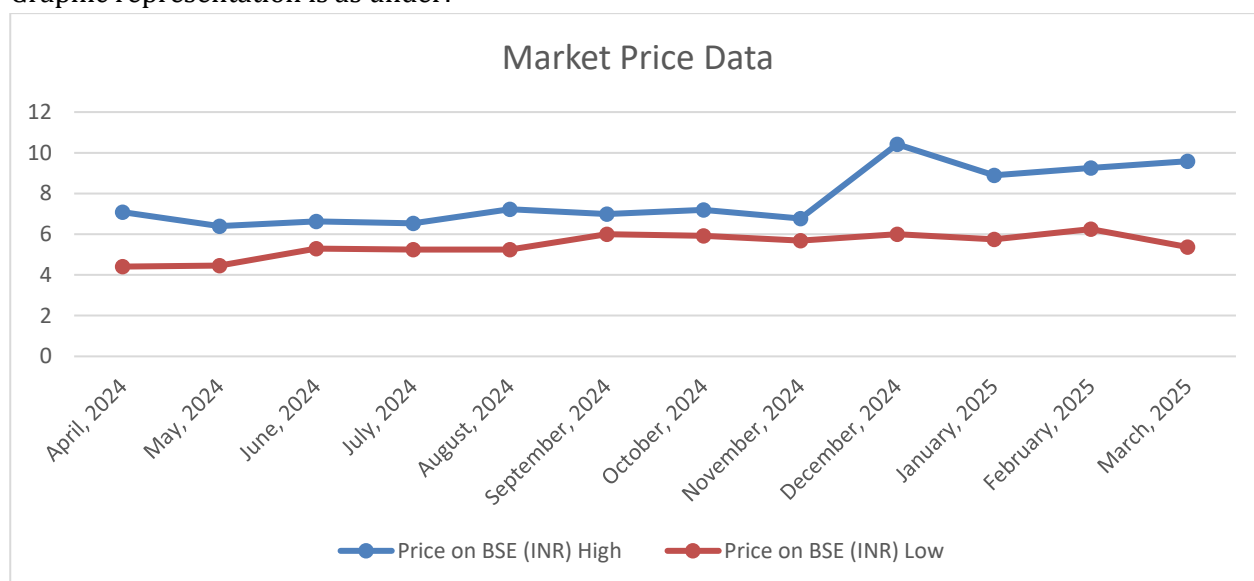
The monthly high and low quotations of the company's shares traded on the BSE Limited during the financial year 2024-2025 are as under:

Market Price Data:

Month	High	Low	No. of Equity Shares	No. of Shares traded
April, 2024	7.08	4.41	50,325	472
May, 2024	6.40	4.46	26,748	229
June, 2024	6.63	5.30	72,248	355
July, 2024	6.54	5.25	1,01,367	544
August, 2024	7.22	5.25	1,42,318	641
September, 2024	6.99	6.00	42,274	383
October, 2024	7.19	5.92	53,449	251
November, 2024	6.77	5.68	25,137	164
December, 2024	10.42	6.00	4,80,063	250
January, 2025	8.90	5.75	64,929	133
February, 2025	9.25	6.25	56,287	205
March, 2025	9.58	5.37	1,33,470	291

(Source: bseindia.com)

Graphic representation is as under:



f) Register and Share Transfer Agent (RTA)

Purva Share Registry (India) Pvt. Ltd.
Unit no. 9 Shiv Shakti Ind. Estt. J.R. Boricha Marg,
Opp. Kasturba Hospital Lane, Lower Parel (E),
Mumbai-400011, Maharashtra
Phone: 022 - 23016761/ 23012517
Email id: busicomp@gmail.com
Website: www.purvashare.com

g) Trading of Securities: The securities of the Company were not suspended from trading at any time during the financial year 2024-25.

h) Share Transfer System:

In terms of Regulation 40(2) of the Listing Regulations, the Board of Directors have delegated the power to attend all the formalities relating to transfer of securities to the Registrar & Share Transfer Agent (RTA) pursuant to which the reports on transfer of securities received from the RTA are placed before the Board of Directors in each Board Meeting.

All requests for dematerialization of shares are processed and the confirmation is given to the respective depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL) within 21 days.

The Company obtains Certificate of Compliance pertaining to share transfer formalities yearly as required under Regulation 40(9) and quarterly certificate of Reconciliation of Share Capital Audit Report from Company Secretary in Practice in compliance with the Listing Regulations and files the said certificates with the Stock Exchange (BSE).

i) Distribution of Shareholding:

Shareholding pattern as on 31st March, 2025 (Category wise holding summary)

Sl.No.	Category	No. of shares held	% of Shareholding
1	Promotor - Individual	11,02,348	9.68
2	Promotor Group - Individual	15,18,366	13.33
3	Resident Individuals	81,74,132	71.76
4	LLP	318	0.00
5	Bodies Corporate	89,692	0.79
6	Clearing Members	60,326	0.53
7	Indian Mutual Funds	16,100	0.14
8	Non-Resident Indian (Non-Repat)	83,740	0.74
9	Non-Resident Indian (Repat)	1,04,003	0.91
10	Trust	200	0.00
11	Hindi Undivided Family	2,41,689	2.12
	Total	1,13,90,914	100.00

Distribution of Shareholding as on 31st March, 2025

Range	Shareholders		Shares	
	Numbers	%	Numbers	%
1-100	1,534	40.32	48,032	0.42
101-200	284	7.46	50,212	0.44
201-500	905	23.78	3,73,585	3.28
501-1000	553	14.53	4,60,457	4.04
1001-5000	385	10.12	8,18,830	7.19
5001-10000	59	1.55	4,82,266	4.23
10001-100000	69	1.81	19,59,890	17.21
100001 & above	16	0.42	71,97,642	63.19
Total	3,805	100.00	1,13,90,914	100.00

j) Dematerialization of Equity Shares and Liquidity:

The Company's shares are available for dematerialization with both the Depositories, National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

Equity shares were dematerialized as on 31st March, 2025. Details are as follows:

Description	Shares	% to Equity
Physical	18,63,024	16.36
NSDL	59,57,867	52.30
CDSL	35,70,023	31.34
Total	1,13,90,914	100.00

k) Outstanding GDRs / ADRs / Warrants or any convertible instruments, conversion date and likely impact on equity:

The Company has not issued any Global Depository Receipts (GDRs), American Depository Receipts (ADRs), warrants or any convertible instruments, which is likely to have impact on the Company's equity during the financial year ended 31st March, 2025.

l) Commodity price risk or foreign exchange risk and hedging activities:

The Company is not carrying any Commodity Business and has also not undertaken any hedging activities, hence same are not applicable to the Company.

m) Registered Office & Address for Correspondence:

Telecanor Global Limited
CIN: L45200TG1991PLC012974
CS – 1, 6-3-626, Parameshwar, Anand Nagar
Khairabad, Hyderabad – 500004, Telangana
Email: shares@telecanor.com
Telephone No: 040 23305484 Fax: 040 23305484
Website: www.telecanor.com

10. OTHER DISCLOSURES:**10.1 Related Party Transactions:**

There were no transactions of material nature with related parties during the financial year 2024-25 that had potential conflict with the interest of the Company at large. The policy on dealing with Related Party Transactions is available on Company's website at www.telecanor.com

10.2 Compliance by the Company:

The Company has complied with all the requirements of the Listing Regulations entered into with the Stock Exchange, as well as the regulations and guidelines of SEBI and other statutory authorities on all matters relating to capital market during the last three years. Some penalties or strictures have been imposed on the Company by the Stock Exchange, SEBI or other statutory authorities during the last three years.

10.3 Whistle Blower policy / Vigil Mechanism and affirmation that no personnel have been denied access to the Audit Committee:

The Company has established a vigil mechanism for Directors and employees to report concerns about unethical behaviour, actual or suspected fraud, or violation of code of conduct or ethics policy. The mechanism also provides for adequate safeguards against victimization of director(s) / employee(s) who avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in the exceptional cases. We affirm that during the financial year 2024-2025, no employee or director was denied access to the Audit Committee. The policy on Vigil mechanism is uploaded at the Company website at www.telecanor.com

10.4 Adoption of mandatory and non-mandatory requirements of Regulation 27 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:

The Company has complied with all mandatory requirements of Regulation 27 and Schedule V of Listing Regulations. The Company has adopted following non-mandatory requirements of Regulation 27 and Part E of Schedule II of Listing Regulations.

(a) Audit Qualification - The Company is in the regime of unmodified audit opinion on financial statements.

(b) Separate posts of Chairman and CEO – The Company has separate Chairman and Chief Executive Officer.

10.5 Web- link for policy determining 'material' subsidiaries:

The Company does not have any subsidiary as defined under the Companies Act, 2013.

10.6 Compliance of the requirement of Corporate Governance Report:

During the financial year 2024-2025, the Company has complied with the requirements of Corporate Governance Report of sub paras (2) to (10) of the Point C of Schedule V of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

10.7 The disclosures of the compliance with Corporate Governance requirements specified in Regulations 17 to 27 and clauses (B) to (I) of sub-regulation (2) of Regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

The Company has complied with the regulations 17-20, 22-23, 25-27 and Clauses (b) to (i) of regulations 46(2) of Listing Regulations during the financial year 2021-2022. Regulations 21 and 24 of Listing Regulations are not applicable to the Company.

10.8 Disclosure with respect to demat suspense account/unclaimed suspense account:

The Company does not have any of its securities lying in demat/unclaimed suspense account arising out of public/bonus/right issues as at 31st March, 2025. Hence, the particulars relating to aggregate number of shareholders and the outstanding securities in suspense account and other related matters does not arise.

10.9 Disclosure of accounting treatment:

The Company has followed the relevant Accounting Standards notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, while preparing Financial Statements. Kindly refer the Financial Statements for significant accounting policies adopted by the Company.

10.10 Code of Conduct for Prevention of Insider Trading:

The Company has adopted a Code of Conduct for Prevention of Insider Trading for its management, staff and directors. The Code lays down guidelines and procedures to be followed and disclosures to be made by directors, top level executives and staff whilst dealing in shares. The Company Secretary has been appointed as the Compliance Officer and is responsible for adherence to the Code.

10.11 Code of Conduct:

The Company has framed and adopted a Code of Conduct for the Board of Directors and Senior Management Personnel of the Company. All the members of the Board and Senior Management Personnel have affirmed compliance to the Code as on 31st March, 2025. A declaration to this effect, signed by the Chief Executive Officer of the Company is annexed to this report. The code is available on the Company's website at www.telecanor.com

10.12 Compliance Certificate by Practicing Chartered Accountant:

The Company has obtained a certificate from the Practicing Chartered Accountant regarding compliance of conditions of Corporate Governance as stipulated in Schedule V of the Listing Regulations, which is annexed herewith and forms part of this Annual Report.

10.13 Reconciliation of Share Capital Audit:

According to Regulation 76 of the SEBI (Depositors and Participants) Regulations, 2018, a qualified Practicing Company Secretary performed a Reconciliation of Share Capital Audit (RSCA) on a quarterly basis to reconcile the total dematerialized Share Capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and physical share capital with the total issued and listed share capital.

The RSCA Report confirms that the total issued / paid up share capital corresponds to the entire number of physical shares and dematerialized shares held with NSDL and CDSL. For each quarter, the report produced by the Practicing Company Secretary was filed with the stock exchanges within the time frame specified.

10.14 CFO Certification

As required under Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Chief Financial Officer of the Company have certified to the Board regarding the Financial Statements for the year ended on March 31, 2025 which is attached to this Report.

For and on behalf of the Board of Directors

Sd/-

Pilli Swetha

Whole Time Director

DIN: 06397865

Place: Hyderabad

Date: 08.04.2025

DECLARATION – CODE OF CONDUCT

Declaration as required under Schedule V Part D of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 17 and Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board Members and the Senior Management Personnel of the Company have affirmed compliance with the Company's Code of Conduct during the financial year ended 31st March, 2025.

For and on behalf of the Board of Directors

Sd/-

Pilli Swetha

Whole Time Director

DIN: 06397865

Place: Hyderabad

Date: 08.04.2025

**PRACTISING CHARTERED ACCOUNTANT CERTIFICATE REGARDING COMPLIANCE OF
CONDITIONS OF CORPORATE GOVERNANCE**

To
The Members
Telecanor Global Limited
Hyderabad

We have examined the compliance of conditions of Corporate Governance by **Telecanor Global Limited** ("the Company") for the year ended on March 31, 2025, as stipulated in Schedule V and other relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI(LODR) Regulations 2015"].

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to our examination of the relevant records and the explanations given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the abovementioned Listing Regulations as applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For K.K. Goel & Associates.,
Chartered Accountant
FRN No. 005299N

Sd/-

Anil Kumar Kakkar
Partner
Membership No – 014493

Place: New Delhi
Date: 08.04.2025

Certificate of Non-Disqualification of Directors

[Pursuant to Regulation 34(3) and schedule V Para C Clause (10)(i) of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015]

To
The members
Telecanor Global Limited
Hyderabad
Telengana

I have examined the relevant registers, records, forms, returns and disclosure received from the directors of TELECANOR GLOBAL LIMITED (herein after referred to as "the Company") having CIN L45200TG1991PLC012974 and having registered office at CS - 1, 6-3-626, Parameshwar, Anand Nagar, Khairabad, Hyderabad - 500004, Telengana, produced before us by the Company for the purpose of issuing this certificate. In accordance with Regulation 34(3) read with schedule V Para - C Sub Clause 10(i) of the Securities exchange of India (Listing obligations and disclosure Requirements) Regulations, 2015.

In our opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ending on 31st March , 2025 have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate affairs, or any such other Statutory Authority.:

SL.No.	Name of Director	DIN	Date of Appointment
1.	Praturi Maruti Ram	01556649	08-03-2025
2.	Pagidala Brahamananda Reddy	09003086	13-11-2020
3.	Nalgonda Sujatha	08482301	29-05-2019
4.	Pilli Swetha	06397865	10-09-2012
5.	Ratna Kumari Chiratanagandla	07782747	10-11-2021

Ensuring the eligibility for the appointment /continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Manjula Poddar.
Practising Company Secretary
Sd/-
Manjula Poddar
Mem.No. 9426
C.P.No - 11252

Place: Hyderabad
Date:08.04.2025

CEO/CFO Compliance Certificate
(Regulation 17(8) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To

The Board of Directors
Telecanor Global Limited
Hyderabad, Telangana

Dear Sir/Madam,

We, to the best of your knowledge and belief, hereby certify that:

a) We have reviewed the Financial Statement and Cash Flow Statement for the year ended 31st March' 2025 and to the best of our knowledge and belief:

- (1) These statements do not contain any materially untrue statement or omit any material fact or contain statements might be misleading;
- (2) These statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations

b) There are, to the best our knowledge and belief, no transaction entered into by the Company during the year which are fraudulent, illegal or violate of the Company's code of conduct.

c) We accept responsibility for establishing and maintaining internal control for the financial reporting and that we have evaluated the effectiveness of the internal control systems of the company and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We have indicated to the Auditors and the Audit Committee that there are no:

- (i) Significant Changes in Internal Control over financial reporting during the Year;
- (ii) Significant Changes in accounting policies during the year requiring disclosure in the notes to the financial statements;
- (iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control over financial reporting.

For Telecanor Global Limited
Sd/-
Pagidala Brahamananda Reddy
Chief Financial Officer

Place: Hyderabad
Date: 08.04.2025

K.K. GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

204, A.J. Chambers, 4th Street, Naiwala, Karol Bagh, New Delhi-110 005
Tel.: Off.: 28759712, 28754827 Telefax: 28754827 Res.: 25264233
E-mail: kkg200317@rediffmail.com, kkg200317@gmail.com

INDEPENDENT AUDIT REPORT

To

The Members of Telecanor Global Limited

Report on the Stand alone Financial statements

We have Audited the accompanying standalone Financial statements of Telecanor Global limited (the Company), which comprise the balance sheet as at 31 March 2025, the statement of profit and loss and cash flow statement for the year ended, and the summary of significant accounting policies and other explanatory information.

Management's Responsibility on standalone financial statements

The company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of the standalone financial statements that give true and view of financial position, financial performance and cash flow of the company in accordance with the accounting principles generally accepted in India, including the Accounting standards specified under Section 133 of the Act, read with rule 7 of Company (Accounts) rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of Act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities, selection and application appropriate accounting policies, making judgements and estimates that are reasonable and prudent, and design, implementation of and maintenance adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation of financial statements that give true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the report under the provisions of the Act and rules made there under.

We conducted our Audit in accordance with the standards on auditing specified under Section 143(10) of the Act. These standard require that we comply ethical requirements and plan to perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



H.O. :House No. 107, New Plot, Jammu (J&K) - 180 005

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures depend on the Auditors judgment including the assessment of risk of material misstatements in the financial statements, whether due to fraud or error. In making those risk assessments, the auditor consider internal financial control relevant to the companies preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in circumstances. An audit also includes evaluating the appropriateness of the accounting policies uses and reasonableness of the accounting estimate made by company's Directors, as well as evaluating the overall presentation of financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31 March 2025 and its cash flows for the year ended to that date.

Report on other legal and regulatory requirements

1. As required by the companies (Auditor's Report) Order, 2016 (the order) issued by the central government of India in terms of sub section (11) of the section 143 of the Act, we give Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by section 143 of the Act, we report that
 - a. We have sought and obtained all the information and explanation which is best of our knowledge and belief were necessary for the purpose of audit.
 - b. In our opinion proper books of accounts as required by law have kept by the company so far as it appears from our examination of these books.
 - c. The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this report are in agreement with the books of account.
 - d. In our opinion the aforesaid standalone financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules 2014.



- e. On the basis of the written representation received from the Directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors disqualified as on 31 March 2025 from being appointed as director in terms of section 164 (2) of the Act.
- f. With respect to the adequacy of internal financial controls over financial reporting of the company and operating effectiveness of such controls, refer to our separate report in Annexure B , and
- g. With respect to other matters to be included in the Auditor's report in accordance with the rule 11 of Companies (Audit and Auditors) Rules, 2014, in our opinion to the best of our information according to the explanation given to us.
 - 1) The Company has disclosed the impact of pending litigation on its financial position in its financial statements.
 - 2) The company has made provision, as required under applicable law or accounting standards for material foreseeable losses, If any
 - 3) The company has not transferred any amount to Investor Education and Protection fund as the company incurring continuously.
 - 4) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.

Place: New Delhi
Date :08.04.2025

UDIN: 25014493BMGYRI5545
For K. K. Goel & Associates Chartered Accountants



Annexure - A to the Auditors' Report

The Annexure referred to in our Report of even date to the members of Telecanor Global Limited on the accounts of the company for the year ended 31st March, 2025.

i. (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.

(b) These fixed assets have been physically verified by the management during the year and discrepancies noticed on such verification have been properly dealt with in the books of accounts. In our opinion, the frequency of verification is reasonable having regard to the size of the company and the nature of the assets.

c) According to the information and explanation given us and basis of our examination of records of company, title deeds of immovable properties are held in the name of company.

i. There are no inventories held by the Company during the year.

ii. The company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the paragraph 3(iv) of the order is not applicable.

iv. The company has neither granted any loans, nor have any investments, and not given any guarantees. Accordingly, the paragraph 3(iv) of the order is not applicable.

v. The Company has not accepted any deposits from the public within the meaning of Sections 73 to 76 of the Act and the rules framed there under to the extent notified. Accordingly, the paragraph 3(v) of the order is not applicable.

vi. The Company is not engaged in the production of the goods or providing services as prescribed by the Central Government under sec 148(1) of the Act, Maintenance of cost records is not applicable. Accordingly, the paragraph 3(vi) of the order is not applicable.

vii. (a) According to the information and explanations given to us and on the basis of examination of our records of our company, various undisputed statutory dues are outstanding which are within 6 months and beyond 6 months., the list is mentioned below

CST Payable	Rs	2,27,324
FBT Payable	Rs	75,000
Service tax Payable	Rs	56,53,353
VAT Payable	Rs	16,74,815



viii. The Company has defaulted in repayment of dues to Dhana Lakshmi bank as at the balance sheet date. The default since beginning of 2012 financial year. The amount of loan sanctioned was Rs 3,29,00,000/- and OD/working capital sanctioned 1,00,00,000/- as per communication received, the bank has initiated legal proceedings for recovery of loan at Debt Recovery Tribunal (DRT). Dhanalakshmi bank has granted loans on the basis of pledge of company shares (7,00,000 shares) and other securities such as book debts. Dhanalakshmi Bank limited has assigned all debts due and payable by the company and accrued interest thereon, other charges along with underlying security in favour of Phoenix ARC Private Limited as per assignment agreement dated on 28/03/2014.

The company has taken vehicle loan from Kotak Mahindra Bank and defaulted the same the vehicle was confiscated and sold by Bank. As per our books an amount of Rs 3,37,000/- is outstanding financial institution, banks, government or debenture holders during the year.

ix. The company has not raised any money by way of initial public offer or further public offer (Including debt instruments). Further, the term loans taken by the Company were applied for the purpose for which they were obtained.

x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

xi. The company has provided any managerial remuneration accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, there are no transactions with the related parties.

xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him which requires compliance of Section 192 of Companies Act, 2013. Accordingly, paragraph 3(xv) of the Order is not applicable.

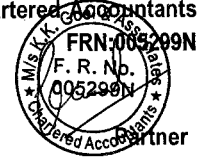
xvi. The Receivables (debtors) amounting Rs. 60,560/- (net) out of which Rs. 5,24,76,731 are outstanding since more than 3 years. The management has informed us they are making



follow up efforts in this regard. However we observe that no effective legal action is has been initiated and the same need to be initiated immediately.

Place: New Delhi
Date :08.04.2025

UDIN: 25014493BMGYRI5545
For K. K. Goel & Associates Chartered Accountants



M.No.: 014493

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Telecanor Global Limited ("the Company") as of 31 March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

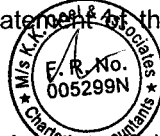
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI').

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial

controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

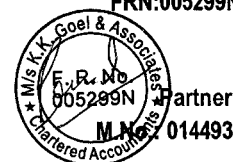
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: New Delhi
Date :08.04.2025

UDIN: 25014493BMGYRI5545
For K. K. Goel & Associates Chartered Accountants
FRN:005299N



TELECANOR GLOBAL LIMITED

(Rs. in Lakhs except for EPS)




PART-I

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2025

S.No	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2024
		Audited	Unaudited	Audited	Audited
I	Revenue from Operations	424.63	0.00	25.74	398.89
II	Other Income	0.00	0.00	0.00	0.00
III	Total Revenue (I + II)	424.63	0.00	25.74	398.89
IV	Expenses				
(a)	Cost of Material Consumed	0.00	0.00	0.00	0.00
(b)	Purchase of Stock-in-trade	234.33	0.00	0.00	234.33
(c)	Changes in inventories of finished goods, Work in progress and Stock in trade	0.00	0.00	0.00	0.00
(d)	Changes in Software Work-in-progress	-0.15	-1.95	-22.20	-4.90
(e)	Direct Expenses	0.00	0.00	0.00	0.10
(f)	Employee benefits expense	19.85	5.44	5.27	34.49
(g)	Finance costs	0.03	0.00	0.00	0.05
(h)	Depreciation and amortization expenses	0.77	0.00	0.49	0.77
(i)	Other expenses	7.61	10.04	8.02	32.53
	Total Expenses (IV)	262.44	13.53	-8.42	297.27
V	Profit/(Loss) before Exceptional Items and tax (III - IV)	162.19	-13.53	34.16	101.62
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	162.19	-13.53	34.16	101.62
VIII	Tax Expense:				
(a)	Current Tax	24.99	0.00	0.19	24.99
(b)	Current Tax	0.07	0.00	0.00	0.07
(c)	Deferred Tax	0.00	0.00	0.00	0.00
IX	Profit/ (Loss) for the period from Continuing operations after tax (VII - VIII)	137.13	-13.53	33.97	76.56
X	Profit/ (Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) for the period from discontinued operations after tax (X - XI)	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (IX + XII)	137.13	-13.53	33.97	76.56
XIV	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income Tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (Comprising Profit (loss) and Other Comprehensive Income for the Period) (XIII + XIV)	137.13	-13.53	33.97	76.56
XVI	Earnings Per Equity Share (For Discontinued Operations) (Face Value Rs. 10/- per Equity Share)				
(a)	Basic	0.00	0.00	0.00	0.00
(b)	Diluted	0.00	0.00	0.00	0.00
XVII	Earnings Per Equity Share (For Discontinued and Continuing Operations) (Face Value Rs. 10/- per Equity Share)				
(a)	Basic	1.20	-0.12	0.30	0.67
(b)	Diluted	1.20	-0.12	0.30	0.67

Notes:

- The above financial results for the Quarter ended March 31, 2025 as reviewed and recommended by the Audit Committee were approved by the Board of Directors at the Meeting held on April 08, 2025. The Statutory Auditors have carried out Limited Review of the above financial results
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in term of SEBI Circular dated 29 July, 2022.
- The Company is engaged in the Information Technology Sector and Aquaculture. There is no other reportable segments as per Accounting Standard "Operating Segments" (Ind As-108).
- Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- The results are also available on the website of the Company www.telecanor.com

for K.K. Goel & Associates Chartered Accountants FRN No 005299N Name: Akkatkar M.No. 014493 Partner UDIN: 26014493BMGYR15545 Place: New Delhi Date: 08.04.2025	 	By order of the Board for Telecanor Global Limited  Pili Swetha Managing Director DIN: 06397865 Place: Hyderabad Date: 08.04.2025
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TELECANOR GLOBAL LIMITED
Balance Sheet as at 31st March, 2025

(Amount in ₹ Lakhs)

Particulars	Note No.	As at 31.03.2025 (Q4)	As at 31.12.2024 (Q3)	As at 31.03.2024 (Q4)	As at 31.03.2025	As at 31.03.2024
ASSETS						
(1) Non-current assets						
(a) Property, Plant and Equipment & Intangible Assets						
(i) Property, Plant and Equipment	2	718.12	723.04	723.04	718.12	723.04
(ii) Capital work-in-progress	2	12.07	12.07	12.07	12.07	12.07
(iii) Intangible assets	2	-	-	-	-	-
(iv) Intangible assets under development	2	-	-	-	-	-
(b) Financial Assets						
(i) Loans	3	46.64	46.64	46.64	46.64	46.64
(c) Other non-current assets	4	177.55	166.99	166.99	177.55	166.99
(2) Current assets						
(a) Inventories						
(b) Financial Assets						
(i) Trade receivables	5	708.61	524.77	555.14	708.61	555.14
(ii) Cash and cash equivalents	6	10.56	0.08	0.68	10.56	0.68
(iii) Loans	3	1.61	0.01	0.01	1.61	0.01
(iv) Software work-in-progress	7	27.10	26.95	22.20	27.10	22.20
(c) Other current assets	8	0.72	0.69	0.32	0.72	0.32
Total Assets		1,702.98	1,501.24	1,527.09	1,702.98	1,527.09
EQUITY AND LIABILITIES						
(A) EQUITY						
(1) Equity Share capital	9	1,108.44	1,108.44	1,108.44	1,108.44	1,108.44
(2) Other Equity	10	-1,578.90	-1,716.03	-1,655.46	-1,578.90	-1,655.46
(B) LIABILITIES						
(1) Non-Current Liabilities						
(a) Financial Liabilities						
(i) Borrowings	11	374.80	429.80	429.80	374.80	429.80
(ii) Other Financial Liabilities	12	109.84	109.91	109.98	109.84	109.98
(b) Deferred tax liabilities (Net)	13	154.92	154.92	154.92	154.92	154.92
(2) Current liabilities						
(a) Financial Liabilities						
(i) Borrowings	11	732.68	732.68	732.68	732.68	732.68
(ii) Trade Payables:-	13					
(A) total outstanding dues of micro enterprises and small enterprises						
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		5.16	0.40	0.32	5.16	0.32
(b) Other current liabilities	15	771.05	680.93	646.22	771.05	646.22
(c) Provisions	16	24.99	0.19	0.19	24.99	0.19
Total Equity and Liabilities		1,702.98	1,501.24	1,527.09	1,702.98	1,527.09
Material Accounting Policies	1					

The accompanying notes are an integral part of the financial statements

As per our report of even date
For KK Goel & Associates
Chartered Accountants
Firm Registration No. 005299N
F.R. No. 005299N
Name: KK Kakkar
Partner
Membership No. 014493
UDIN: 25014493BM04YR1525731



For and on behalf of the Board
Telecanor Global Limited

P. Swetha
Director
DIN: 06397865

N. Sujatha
Director
DIN: 08482301

Place: New Delhi
Date: 08th April, 2025

Place: Hyderabad
Date: 08th April, 2025

TELECANOR GLOBAL LIMITED
Statement of Profit and Loss for the year ended 31st March, 2025

(Amount in ₹ Lakhs except for EPS)

Particulars	Note No.	For the Quarter Ended			For the Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
I. Revenue From operations	17	424.63	-	25.74	398.89	25.74
II. Other Income	18	-	-	-	-	-
III. Total Income (I+II)		424.63	-	25.74	398.89	25.74
IV. Expenses						
(a) Cost of materials consumed		-	-	-	-	-
(b) Purchases of Stock-in-Trade	19	234.33	-	-	234.33	-
(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress		-	-	-	-	-
(d) Changes in Software Work-in-progress	20	-0.15	-1.95	-22.20	-4.90	-22.20
(e) Direct Expenses	21	-	-	-	-	0.10
(f) Employee benefits expense	22	19.85	5.44	5.27	34.49	19.31
(g) Finance costs	23	0.03	-	-	0.05	0.61
(h) Depreciation and amortization expenses	9	0.77	-	0.49	0.77	0.49
(i) Other expenses	24	7.61	10.04	8.02	32.53	26.42
Total expenses (IV)		262.44	13.53	-8.42	297.27	24.73
V. Profit/(loss) before exceptional items and tax (III-IV)		162.19	-13.53	34.16	101.62	1.01
VI. Exceptional Items		-	-	-	-	-
VII. Profit/(loss) after exceptional items and tax (V-VI)		162.19	-13.53	34.16	101.62	1.01
VIII. Tax expense:						
(1) Current tax	25	24.99	-	0.19	24.99	0.19
(2) Earlier Years' Tax	26	0.07	-	-	0.07	-
(3) Deferred tax		-	-	-	-	-
XI. Profit (loss) for the period from continuing operations (VII-VIII)		137.13	-13.53	33.97	76.56	0.82
X. Profit/(loss) from discontinued operations		-	-	-	-	-
XI. Tax expenses of discontinued operations		-	-	-	-	-
XII. Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-	-	-	-
XIII. Profit/(loss) for the period (IX+XII)		137.13	-13.53	33.97	76.56	0.82
XIV. Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss		-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss		-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) comprising Profit (Loss) and Other comprehensive Income for the period		137.13	-13.53	33.97	76.56	0.82
XVI. Earnings per equity share (for discontinued operation):						
(1) Basic		-	-	-	-	-
(2) Diluted		-	-	-	-	-
XVIII. Earning per equity share (for discontinued & continuing operation)	27					
(1) Basic		1.20	(0.12)	0.30	0.67	0.01
(2) Diluted		1.20	(0.12)	0.30	0.67	0.01
Material Accounting Policies	1					

The accompanying notes are an integral part of the financial statements

As per our report of even date
For K. Gopal & Associates
Chartered Accountants
Firm Registration No: 005299N

Name: K. Gopal
Partner
Membership No. 014493
UDIN: 25014493BMGYR155

Place: New Delhi
Date: 08th April, 2025

For and on behalf of the Board
Telecanor Global Limited

P. Swetha
Director
DIN: 06397865

N. Sujatha
Director
DIN: 08482301

Place: Hyderabad
Date: 08th April, 2025

TELECANOR GLOBAL LIMITED

CS - 1, 6-3-626, Parameshwar Anand Nagar, Khairatabad, Hyderabad, 500004, Telangana
Cash Flow Statement for the Period ended 31st March, 2025

(Amount in ₹ Lakhs)

Particulars	For the Quarter ended			For the Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
A. CASH FLOW FROM OPERATING ACTIVITIES					
Net Profit before tax	162.19	-13.53	34.16	101.62	1.01
Adjustments:					
Gain/Loss on sale of property	1.69	-	-	1.69	-
Depreciation Expenses	0.77	-	0.49	0.77	0.49
Fixed Assets w/o	-	-	0.20	-	0.20
Finance Cost	0.03	-	0.01	0.05	0.61
Dividend income	-	-	-	-	-
Interest Income	-	-	-	-	-
Operating profit before working capital adjustments	164.68	-13.53	34.86	104.13	2.31
Working Capital Adjustments:					
Decrease/(Increase) Trade Receivables	-183.84	-	-30.37	-153.46	-30.37
Decrease/(Increase) Inventories	-	-	-	-	-
Decrease/(Increase) other Current assets	-1.78	-2.30	-22.09	-6.90	-22.16
Increase/(decrease) Current Liabilities	94.89	15.72	16.04	129.67	49.24
Cash generated from (used in) Operating Activities	73.95	-0.11	-1.56	73.44	-0.98
Income Tax paid	0.26	-	-	0.26	-
Net cash generated from (used in) Operating Activities	73.69	-0.11	-1.56	73.18	-0.98
B. CASH FLOW FROM INVESTING ACTIVITIES					
Purchase of fixed Assets	-	-	-	-	-
Proceeds from sale of fixed assets	2.45	-	-	2.45	-
Sale or Purchase of Investments	-	-	-	-	-
Decrease/(Increase) in long-term loans & advances	-	-	-	-	-
Decrease/(Increase) in other non-current assets	-10.56	-	-	-10.56	-
Interest Received	-	-	-	-	-
Dividend Received	-	-	-	-	-
Net cash generated from (used in) investing activities	-8.11	-	-	-8.11	-
C. CASH FLOW FROM FINANCING ACTIVITIES					
Proceeds from long term borrowings	-	-	-	-	-
Proceeds from short term borrowing	-	-	-	-	-
Repayment of Long/short term borrowings	-55.00	-	-	-55.00	-
Increase/(decrease) Other Non-Current Financial Liabilities	-0.07	-	0.14	-0.14	0.14
Finance cost	-0.03	-	-0.01	-0.05	-0.61
Net cash generated from (used in) financing activities	-55.10	-	0.13	-55.19	-0.47
D. Net increase/decrease in cash and cash equivalents [A+B+C]	10.48	-0.11	-1.43	9.88	-1.45
E. Add: Cash and Cash equivalents at the beginning of the period	0.08	0.19	2.11	0.68	2.13
F. Cash and Cash equivalents at the end of the period [D+E]	10.56	0.08	0.68	10.56	0.68

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows"
- Components of cash and cash equivalents and reconciliation thereof

(Amount in Rs)

Particulars	For the Quarter ended			For the Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
Components of Cash and Cash Equivalents					
1. Cash in Hand	10.13	0.05	0.05	10.13	0.05
2. Cash at Bank (State bank of India)	0.43	0.03	0.63	0.43	0.63
Cash and Cash Equivalents as per the above statement	10.56	0.08	0.68	10.56	0.68
Add: Unrealised gain on cash and cash equivalents	-	-	-	-	-
Cash and Cash Equivalents reported in Balance Sheet	10.56	0.08	0.68	10.56	0.68

As per our report of even date

For KK Goel & Associates

Chartered Accountants

Firm Registration No. 005299N

R. No. 005299N

Name: A. K. Kakkar

Partner

Membership No. 011493

UDIN: 25014493BMGYRIS5

Place: New Delhi

Date: 08th April, 2025

For and on behalf of the Board

Telecanor Global Limited

P. Swetha

Director

DIN: 06397865

N. Sujatha

Director

DIN: 08482301

Place: Hyderabad

Date: 08th April, 2025

TELECANOR GLOBAL LIMITED
FOR THE YEAR ENDED 31ST MARCH, 2025

NOTE 1: MATERIAL ACCOUNTING POLICIES

a) Basis for preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles (GAAP). The Company has prepared these financial statements to comply in all material respects with the Indian Accounting Standards notified under section 133 of the Companies Act 2013. The financial statements have been prepared on accrual basis and under the historical cost convention.

b) Property, Plant & Equipment

Property, Plant & Equipment are stated at cost (Net of GST, wherever applicable) less depreciation. Cost includes freight, duties and taxes and other expenses related to acquisition.

c) Impairment

Impairment losses are provided to the extent the carrying amount exceeds their recoverable amounts. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between

d) Borrowing costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged

e) Inventories

Finished Goods and Raw material are measured at lower of cost and net realisable value. Cost comprises of purchase cost excluding taxes that are refundable.

f) Revenue Recognition

Revenue from sale of goods is recognized on despatch to customers and is recorded net of GST, trade discounts and returns.

g) Depreciation & Amortization

Depreciation is charged in the accounts as under:

- Buildings are depreciated using Straight Line Method.
- Computers are depreciated using Straight Line Method. The assets are depreciated to the maximum extent. The net value corresponds to the Residual value.
- Paddle wheel is depreciated using Written Down Value Method.
- Depreciation on additions/deletions is worked out on pro-rata basis



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h) Taxes on income

Deferred tax liabilities and deferred tax assets are recognized for the tax effect on the difference between taxable income and accounting income which are not permanent in nature subject to the consideration of prudence in the case of deferred tax assets.

i) Earnings per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for events of bonus issue and share split, if any. For the purpose of calculating diluted earnings per share, the net profit for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

j) Related Party Transactions

Disclosure of nature of relationships, Related Party Transactions and balances is separately disclosed in Note 29

k) Segment Reporting

The company has two reportable segments, viz., Information Technology services and Aquaculture (Shrimps and Fish). Kindly refer Note 30 for relevant disclosures.

l) Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent Assets are neither recognized nor disclosed in the financial statements. Provisions, Contingent Assets and Contingent Liabilities are reviewed at each Balance Sheet date.

m) Audit trail and Event log

In accordance with Rule 3(1) of the Companies (Accounts) Rules, 2014 every company w.e.f 01-Apr-2023 is required to use the accounting software with feature of recording audit trail. Our accounting software has enabled this feature.

As per our report of even date
For KK Goel & Associates
Chartered Accountants
Firm Registration No: 005299N

Name: 
Partner
Membership No. 014482
UDIN: 25014493BH

Place: New Delhi
Date: 08th April, 2025

For and on behalf of the Board
Telecanor Global Limited

P. Swetha
Director
DIN: 06397865

Place: Hyderabad
Date: 08th April, 2025

N. Sujatha
Director
DIN: 08482301



Note 29: Related Party Transactions (RPT) and RP Relations

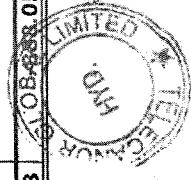
Names of related parties and description of relationship :

Sr. No.	Name of the Related Party	Nature of Relationship
1	Mr. Maruti Ram Prathuri	Key Managerial Person (Managing Director)
2	Mrs. Vijaya Lakshmi	Relative of Key Managerial Person
3	Mr. Krishna Pratur	Relative of Key Managerial Person
4	Ms. Aishwarya	Relative of Key Managerial Person
5	Mrs. Pili Swetha	Key Managerial Person (Whole-time Director)
6	Mr. Uday	Relative of Key Managerial Person

Transactions with related parties for the year ended March 31, 2024

(Amount in ₹ Lakhs)

Sr. No.	Particulars	Managerial Remuneration		Salaries		Payments / (Receipts)		Outstanding Balance	
		2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	31-Mar-25	31-Mar-24
1	Mr. Maruti Ram Prathuri	NIL	NIL	NIL	NIL	-32.13	-38.90	-169.83	-137.69
2	Mrs. Vijaya Lakshmi	NIL	NIL	NIL	NIL	-40.88	-	-296.53	-241.31
3	Mr. Krishna Pratur	NIL	NIL	NIL	NIL	-	-	-8.65	-8.65
4	Ms. Aishwarya	NIL	NIL	NIL	NIL	-9.50	-	-9.50	-
5	Mrs. Pili Swetha	4.80	4.80	NIL	NIL	4.83	4.80	-0.67	-
6	Mr. Uday	NIL	NIL	4.31	5.32	3.95	4.92	-0.40	-0.40
	Total	4.80	4.80	4.31	5.32	73.73	-29.18	-485.58	-485.05

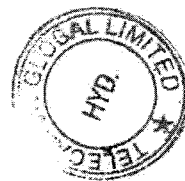


Note 30: Segment Information

The company has the following reportable segments

1. Information Technology Services
2. Aquaculture

(a) Segment Revenue		(Amount in ₹ Lakhs)					
		Information Technology Service		Aquaculture		Common	
Particulars		31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
Segment Revenue							
(a) Revenue from outside parties		124.33	25.74	274.56	-	-	25.74
(b) Inter-segment revenue		-	-	-	-	-	-
Total Segment Revenue		124.33	25.74	274.56	-	398.89	25.74
Segment Expenses		13.97	-22.43	251.58	19.94	56.79	24.93
Segment Results		110.36	48.17	22.98	-19.94	-56.79	0.81
Segment Assets		695.97	572.45	966.19	926.19	40.82	1,527.10
Segment Liabilities		122.44	107.14	5.23	0.72	2,045.77	2,074.11
Equity		-	-	-	-	-470.46	-547.02



TELECANOR GLOBAL LIMITED
Balance Sheet as at 31st March, 2025

Particulars	Note No.	As at 31.03.2025 (Q4)	As at 31.12.2024 (Q3)	As at 31.03.2024 (Q4)	As at 31.03.2025	As at 31.03.2024
ASSETS						
(1) Non-current assets						
(a) Property, Plant and Equipment & Intangible Assets						
(i) Property, Plant and Equipment	2	7,18,12,047	7,23,03,624	7,23,03,624	7,18,12,047	7,23,03,624
(ii) Capital work-in-progress	2	12,07,390	12,07,390	12,07,390	12,07,390	12,07,390
(iii) Intangible assets	2	-	-	-	-	-
(iv) Intangible assets under development	2	-	-	-	-	-
(b) Financial Assets						
(i) Loans	3	46,63,741	46,63,741	46,63,741	46,63,741	46,63,741
(c) Other non-current assets	4	1,77,54,835	1,66,99,223	1,66,99,223	1,77,54,835	1,66,99,223
(2) Current assets						
(a) Inventories						
(b) Financial Assets						
(i) Trade receivables	5	7,08,60,560	5,24,76,731	5,55,14,127	7,08,60,560	5,55,14,127
(ii) Cash and cash equivalents	6	10,55,997	7,851	67,666	10,55,997	67,666
(iii) Loans	3	1,61,000	1,000	1,000	1,61,000	1,000
(iv) Software work-in-progress	7	27,10,126	26,95,126	22,20,026	27,10,126	22,20,026
(c) Other current assets	8	72,333	69,023	32,400	72,333	32,400
Total Assets		17,02,98,029	15,01,23,709	15,27,09,197	17,02,98,029	15,27,09,197
EQUITY AND LIABILITIES						
(A) EQUITY						
(1) Equity Share capital	9	11,08,43,584	11,08,43,584	11,08,43,584	11,08,43,584	11,08,43,584
(2) Other Equity	10	(15,78,89,882)	(17,16,02,720)	(16,55,45,589)	(15,78,89,882)	(16,55,45,589)
(B) LIABILITIES						
(1) Non-Current Liabilities						
(a) Financial Liabilities						
(i) Borrowings	11	3,74,80,460	4,29,80,460	4,29,80,460	3,74,80,460	4,29,80,460
(ii) Other Financial Liabilities	12	1,09,84,496	1,09,91,496	1,09,98,496	1,09,84,496	1,09,98,496
(b) Deferred tax liabilities (Net)	13	1,54,92,134	1,54,92,134	1,54,92,134	1,54,92,134	1,54,92,134
(2) Current liabilities						
(a) Financial Liabilities						
(i) Borrowings	11	7,32,67,664	7,32,67,664	7,32,67,664	7,32,67,664	7,32,67,664
(ii) Trade Payables:-	13					
(A) total outstanding dues of micro enterprises and small enterprises						
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		5,16,404	39,788	31,805	5,16,404	31,805
(b) Other current liabilities	15	7,71,04,488	6,80,92,603	6,45,21,944	7,71,04,488	6,46,21,944
(c) Provisions	16	24,98,681	18,700	18,700	24,98,681	18,700
Total Equity and Liabilities		17,02,98,029	15,01,23,709	15,27,09,197	17,02,98,029	15,27,09,197
Material Accounting Policies	1					

The accompanying notes are an integral part of the financial statements

As per our report of even date
For KK Goel & Associates
Chartered Accountants
Firm Registration No: 005299N

Name: A.K. Kakkar
Partner
Membership No. 014443
UDIN: 2501443

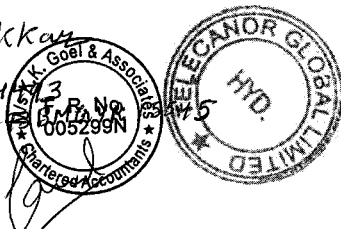
Place: New Delhi
Date: 08th April, 2025

For and on behalf of the Board
Telecanor Global Limited

P. Swetha
Director
DIN: 06397865

Place: Hyderabad
Date: 08th April, 2025

N. Sujatha
Director
DIN: 08482301



TELECANOR GLOBAL LIMITED
CS - 1, 6-3-626, Parameshwar Anand Nagar, Khairatabad, Hyderabad, 500004, Telangana
Cash Flow Statement for the Period ended 31st March, 2025

Particulars	For the Quarter ended			For the Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
A. CASH FLOW FROM OPERATING ACTIVITIES					
Net Profit before tax	1,62,18,819	(13,52,969)	34,15,704	1,01,61,689	1,00,792
Adjustments:					
Gain/Loss on sale of property	1,69,283	-	-	1,69,283	-
Depreciation Expenses	77,379	-	49,095	77,379	49,095
Fixed Assets w/o	-	-	20,000	-	20,000
Finance Cost	3,239	118	649	4,537	60,649
Dividend Income	-	-	-	-	-
Interest Income	-	-	-	-	-
Operating profit before working capital adjustments	1,64,68,719	(13,52,851)	34,85,448	1,04,12,887	2,30,536
Working Capital Adjustments:					
Decrease/(increase) Trade Receivables	(1,83,83,829)	-	(30,37,396)	(1,53,46,433)	(30,37,396)
Decrease/(increase) Inventories	-	-	-	-	-
Decrease/(increase) other Current assets	(1,78,310)	(2,29,851)	(22,09,226)	(5,90,033)	(22,16,426)
Increase/(decrease) Current Liabilities	94,88,501	15,71,970	16,04,034	1,29,67,143	49,24,454
Cash generated from (used in) Operating Activities	73,95,082	(10,732)	(1,57,140)	73,43,565	(98,832)
Income Tax paid	26,000	-	-	26,000	-
Net cash generated from (used in) Operating Activities	73,69,082	(10,732)	(1,57,140)	73,17,565	(98,832)
B. CASH FLOW FROM INVESTING ACTIVITIES					
Purchase of fixed Assets	-	-	-	-	-
Proceeds from sale of fixed assets	2,44,915	-	-	2,44,915	-
Sale or Purchase of Investments	-	-	-	-	-
Decrease/(increase) in long-term loans & advances	-	-	-	-	-
Decrease/(increase) in other non-current assets	(10,55,612)	-	-	(10,55,612)	-
Interest Received	-	-	-	-	-
Dividend Received	-	-	-	-	-
Net cash generated from (used in) investing activities	(8,10,697)	-	-	(8,10,697)	-
C. CASH FLOW FROM FINANCING ACTIVITIES					
Proceeds from long term borrowings	-	-	-	-	-
Proceeds from short term borrowing	-	-	-	-	-
Repayment of Long/short term borrowings	(55,00,000)	-	-	(55,00,000)	-
Increase/(decrease) Other Non-Current Financial Liabilities	(7,000)	-	14,000	(14,000)	14,000
Finance cost	(3,239)	(118)	(649)	(4,537)	(60,649)
Net cash generated from (used in) financing activities	(55,10,239)	(118)	13,351	(55,18,537)	(46,649)
D. Net increase/decrease in cash and cash equivalents [A+B+C]	10,48,146	(10,850)	(1,43,789)	9,88,331	(1,45,481)
E. Add: Cash and Cash equivalents at the beginning of the period	7,851	18,701	2,11,455	67,666	2,13,147
F. Cash and Cash equivalents at the end of the period [D+E]	10,55,997	7,851	67,666	10,55,997	67,666

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows"

2. Components of cash and cash equivalents and reconciliation thereof

Particulars	For the Quarter ended			For the Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
Components of Cash and Cash Equivalents					
1. Cash in Hand	10,13,032	5,000	5,000	10,13,032	5,000
2. Cash at Bank (State bank of India)	42,965	2,851	62,666	42,965	62,666
Cash and Cash Equivalents as per the above statement	10,55,997	7,851	67,666	10,55,997	67,666
Add: Unrealised gain on cash and cash equivalents	-	-	-	-	-
Cash and Cash Equivalents reported in Balance Sheet	10,55,997	7,851	67,666	10,55,997	67,666

As per our report of even date
For KK Goel & Associates
Chartered Accountants
Firm Registration No: 065299

Name: **A K F. R. No. 00025914**
Partner
Membership No: **25014**
UDIN: **25014**

Place: New Delhi
Date: 08th April, 2025

For and on behalf of the Board
Telecanor Global Limited

P. Swetha
Director
DIN: 06397865

N. Sujatha
Director
DIN: 08482301

Place: Hyderabad
Date: 08th April, 2025

TELECANOR GLOBAL LIMITED
CS - 1, 6-3-626, Parameshwar Anand Nagar, Khairatabad, Hyderabad, 500004, Telangana
Cash Flow Statement for the Period ended 31st March, 2025

Particulars	For the Quarter ended			For the Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
A. CASH FLOW FROM OPERATING ACTIVITIES					
Net Profit before tax	1,62,18,819	(13,52,969)	34,15,704	1,01,61,689	1,00,792
Adjustments:					
Gain/Loss on sale of property	1,69,283	-	-	1,69,283	-
Depreciation Expenses	77,379	-	49,095	77,379	49,095
Fixed Assets w/o	-	-	20,000	-	20,000
Finance Cost	3,239	118	649	4,537	60,649
Dividend Income	-	-	-	-	-
Interest Income	-	-	-	-	-
Operating profit before working capital adjustments	1,64,68,719	(13,52,851)	34,85,448	1,04,12,887	2,30,536
Working Capital Adjustments:					
Decrease/(increase) Trade Receivables	(1,83,83,829)	-	(30,37,396)	(1,53,46,433)	(30,37,396)
Decrease/(increase) Inventories	-	-	-	-	-
Decrease/(increase) other Current assets	(1,78,310)	(2,29,851)	(22,09,226)	(6,90,033)	(22,16,426)
Increase/(decrease) Current Liabilities	94,88,501	15,71,970	16,04,034	1,29,67,143	49,24,454
Cash generated from (used in) Operating Activities	73,95,082	(10,732)	(1,57,140)	73,43,565	(98,832)
Income Tax paid	26,000	-	-	26,000	-
Net cash generated from (used in) Operating Activities	73,69,082	(10,732)	(1,57,140)	73,17,565	(98,832)
B. CASH FLOW FROM INVESTING ACTIVITIES					
Purchase of fixed Assets	-	-	-	-	-
Proceeds from sale of fixed assets	2,44,915	-	-	2,44,915	-
Sale or Purchase of Investments	-	-	-	-	-
Decrease/(Increase) in long-term loans & advances	-	-	-	-	-
Decrease/(Increase) in other non-current assets	(10,55,612)	-	-	(10,55,612)	-
Interest Received	-	-	-	-	-
Dividend Received	-	-	-	-	-
Net cash generated from (used in) investing activities	(8,10,697)	-	-	(8,10,697)	-
C. CASH FLOW FROM FINANCING ACTIVITIES					
Proceeds from long term borrowings	-	-	-	-	-
Proceeds from short term borrowing	-	-	-	-	-
Repayment of Long/short term borrowings	(55,00,000)	-	-	(55,00,000)	-
Increase/(decrease) Other Non-Current Financial Liabilities	(7,000)	-	14,000	(14,000)	14,000
Finance cost	(3,239)	(118)	(649)	(4,537)	(60,649)
Net cash generated from (used in) financing activities	(55,10,239)	(118)	13,351	(55,18,537)	(46,649)
D. Net increase/decrease in cash and cash equivalents [A+B+C]	10,48,146	(10,850)	(1,43,789)	9,88,331	(1,45,481)
E. Add: Cash and Cash equivalents at the beginning of the period	7,851	18,701	2,11,455	67,666	2,13,147
F. Cash and Cash equivalents at the end of the period [D+E]	10,55,997	7,851	67,666	10,55,997	67,666

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows"
- Components of cash and cash equivalents and reconciliation thereof

Particulars	For the Quarter ended			For the Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
Components of Cash and Cash Equivalents					
1. Cash in Hand	10,13,032	5,000	5,000	10,13,032	5,000
2. Cash at Bank (State bank of India)	42,965	2,851	62,666	42,965	62,666
Cash and Cash Equivalents as per the above statement	10,55,997	7,851	67,666	10,55,997	67,666
Add: Unrealised gain on cash and cash equivalents	-	-	-	-	-
Cash and Cash Equivalents reported in Balance Sheet	10,55,997	7,851	67,666	10,55,997	67,666

As per our report of even date
For KK Goel & Associates
Chartered Accountants
Firm Registration No: 005299N

Name: A.K. Kulkarni
Partner
Membership No: 014492
UDIN: 25014492-005299N

Place: New Delhi
Date: 08th April, 2025

For and on behalf of the Board
Telecanor Global Limited

P. Swetha
Director
DIN: 06397865

N.P. Sujatha
Director
DIN: 08482301

Place: Hyderabad
Date: 08th April, 2025

TELECANOR GLOBAL LIMITED
Statement of Changes in Equity

A. Equity Share Capital

Particulars	FY 2024-25	FY 2023-24
Opening Equity Share Capital	11,08,43,584	11,08,43,584
Changes in Equity Share Capital due to prior period errors	-	-
Restated balance at the beginning of the current reporting period	11,08,43,584	11,08,43,584
Changes in equity share capital during the current year	-	-
Balance at the end of the current reporting period	11,08,43,584	11,08,43,584

B. Other Equity

(1) Current reporting period (FY 2024-25)

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus				Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Capital Total Reserve	Securities Premium	Other Reserves (specify nature)	Retained Earnings								
Balance at the beginning of the current reporting period	-	-	-	-	-	(16,55,45,589)	-	-	-	-	-	-	-	(16,55,45,589)
Charged in accounting policy or prior period errors	-	-	-	-	-	(16,55,45,589)	-	-	-	-	-	-	-	(16,55,45,589)
Restated balance at the beginning of the current reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the current year	-	-	-	-	-	76,55,707	-	-	-	-	-	-	-	76,55,707
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the current reporting period	-	-	-	-	-	(15,78,89,882)	-	-	-	-	-	-	-	(15,78,89,882)

(2) Previous reporting period (FY 2023-24)

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Capital Total Reserve	Securities Premium	Other Reserves (specify nature)	Retained Earnings	Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
Balance at the beginning of the current reporting period	-	-	-	-	-	(16,56,27,682)	-	-	-	-	-	-	-	(16,56,27,682)
Charged in accounting policy or prior period errors	-	-	-	-	-	(16,56,27,682)	-	-	-	-	-	-	-	(16,56,27,682)
Restated balance at the beginning of the current reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the current year	-	-	-	-	-	82,092	-	-	-	-	-	-	-	82,092
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the current reporting period	-	-	-	-	-	(15,55,45,589)	-	-	-	-	-	-	-	(15,55,45,589)

For and on behalf of the Board
Telecanor Global Limited

At per our
For KK Goyal & Associates
Chartered Accountants
Firm Registration No. 005299N



Name: A. Swetha
Partner
Membership No. 014493
UDIN: 25014493BNG0815545

Place: New Delhi
Date: 08th April, 2025

N. Sujatha
Director
DIN: 08482301

Place: Hyderabad
Date: 08th April, 2025

TELECANOR GLOBAL LIMITED
FOR THE YEAR ENDED 31ST MARCH, 2025

NOTE 1: MATERIAL ACCOUNTING POLICIES

a) Basis for preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles (GAAP). The Company has prepared these financial statements to comply in all material respects with the Indian Accounting Standards notified under section 133 of the Companies Act 2013. The financial statements have been prepared on accrual basis and under the historical cost convention.

b) Property, Plant & Equipment

Property, Plant & Equipment are stated at cost (Net of GST, wherever applicable) less depreciation. Cost includes freight, duties and taxes and other expenses related to acquisition and installation.

c) Impairment

Impairment losses are provided to the extent the carrying amount exceeds their recoverable amounts. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties less cost of disposal.

d) Borrowing costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

e) Inventories

Finished Goods and Raw material are measured at lower of cost and net realisable value. Cost comprises of purchase cost excluding taxes that are refundable.

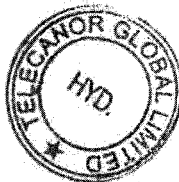
f) Revenue Recognition

Revenue from sale of goods is recognized on despatch to customers and is recorded net of GST, trade discounts and returns.

g) Depreciation & Amortization

Depreciation is charged in the accounts as under:

- Buildings are depreciated using Straight Line Method.
- Computers are depreciated using Straight Line Method. The assets are depreciated to the maximum extent. The net value corresponds to the Residual value.
- Paddle wheel is depreciated using Written Down Value Method.
- Depreciation on additions/deletions is worked out on pro-rata basis



Smile

h) Taxes on income

Deferred tax liabilities and deferred tax assets are recognized for the tax effect on the difference between taxable income and accounting income which are not permanent in nature subject to the consideration of prudence in the case of deferred tax assets.

i) Earnings per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for events of bonus issue and share split, if any. For the purpose of calculating diluted earnings per share, the net profit for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares

j) Related Party Transactions

Disclosure of nature of relationships, Related Party Transactions and balances is separately disclosed in Note 29

k) Segment Reporting

The company has two reportable segments, viz., Information Technology services and Aquaculture (Shrimps and Fish). Kindly refer Note 30 for relevant disclosures.

l) Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent Assets are neither recognized nor disclosed in the financial statements. Provisions, Contingent Assets and Contingent Liabilities are reviewed at each Balance Sheet date.

m) Audit trail and Event log

In accordance with Rule 3(1) of the Companies (Accounts) Rules, 2014 every company w.e.f 01-Apr-2023 is required to use the accounting software with feature of recording audit trail. Our accounting software has enabled this feature.

As per our report of even date
For KK Goel & Associates
Chartered Accountants
Firm Registration No: 005299N

F/R. No.
005299N

Name
Partner

Membership No. 014

UDIN: 2801449380415545

Place: New Delhi

Date: 08th April, 2025

For and on behalf of the Board
Telecanor Global Limited

P. Swetha
Director
DIN: 06397865

Place: Hyderabad

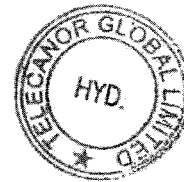
Date: 08th April, 2025

N. Sujatha
Director
DIN: 08482301

TELECANOR GLOBAL LIMITED
FY 2024-25

Note 2: Property, Plant and Equipment including Intangible Assets

		(Amount in Rs.)										
S. No	DESCRIPTION OF THE ASSETS	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK		
		Gross Block As At 31/03/2024	WDV Written Off	Additions During the Year 2024-25	Deletions during the year 2024-25	Gross Block As At 31/03/2025	Accumulated Depreciation As At 31/03/2024	Adjustments	Depreciation for the Year 2024-25	Accumulated Depreciation As At 31/03/2025	As At 31/03/2025	As At 31/03/2024
A	Property, Plant and Equipment											
1	Land	7,15,67,010	-	-	-	7,15,67,010	-	-	-	-	7,15,67,010	7,15,67,010
2	Buildings	1,87,501	-	-	-	1,87,501	1,42,350	-	3,577	1,45,927	41,574	45,151
3	Computers	40,69,262	-	-	-	40,69,262	38,65,799	-	-	38,65,799	2,03,463	2,03,463
4	Paddle wheel	7,62,500	-	-	7,62,500	-	2,74,500	(3,48,302)	73,802	-	-	4,88,000
		7,65,86,273	-	-	7,62,500	7,58,23,773	42,82,649	(3,48,302)	77,379	40,11,726	7,18,12,047	7,23,03,624
B	Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
C	Capital Works in Progress											
1	Pond Erection work	12,07,390	-	-	-	12,07,390	-	-	-	-	12,07,390	12,07,390
		12,07,390	-	-	-	12,07,390	-	-	-	-	12,07,390	12,07,390
D	Intangible Assets under development											
	Total	7,77,93,663	-	-	7,62,500	7,70,31,163	42,82,649	(3,48,302)	77,379	40,11,726	7,30,19,437	7,35,11,014



Signature

TELECANOR GLOBAL LIMITED
Financial Year ended 31st March, 2025

Notes to Balance Sheet (Assets)

Note 3: Loans and Advances (Asset)

(Amount in Rs.)

PARTICULARS	For the Quarterly Period Ended			For the Year Ended	
	As at 31.03.2025	As at 31.12.2024	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
Non-Current					
Deposits	4,49,816	4,49,816	4,49,816	4,49,816	4,49,816
TDS Receivable (Net)	3,99,857	3,99,857	3,99,857	3,99,857	3,99,857
GVL Corporation	25,10,000	25,10,000	25,10,000	25,10,000	25,10,000
Other loans and advances	13,04,068	13,04,068	13,04,068	13,04,068	13,04,068
	46,63,741	46,63,741	46,63,741	46,63,741	46,63,741
Current					
Others	1,61,000	1,000	1,000	1,61,000	1,000
	1,61,000	1,000	1,000	1,61,000	1,000
	48,24,741	46,64,741	46,64,741	48,24,741	46,64,741

Note 4: Other Non Current Assets

(Amount in Rs.)

PARTICULARS	For the Quarterly Period Ended			For the Year Ended	
	As at 31.03.2025	As at 31.12.2024	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
Advances for Construction Project Lands	77,20,423	77,20,423	77,20,423	77,20,423	77,20,423
Proposed SEZ project land advances	89,78,800	89,78,800	89,78,800	89,78,800	89,78,800
Preliminary Expenses	10,55,612	-	-	10,55,612	-
	1,77,54,835	1,66,99,223	1,66,99,223	1,77,54,835	1,66,99,223

Note 5: Trade Receivables

(Amount in Rs.)

PARTICULARS	For the Quarterly Period Ended			For the Year Ended	
	As at 31.03.2025	As at 31.12.2024	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
Non-Current					
Current					
Trade Debtors - outstanding for more than 6 months	7,08,60,560	5,24,76,731	5,55,14,127	7,08,60,560	5,55,14,127
Trade Debtors - outstanding for less than 6 months	7,08,60,560	5,24,76,731	5,55,14,127	7,08,60,560	5,55,14,127
TOTAL	7,08,60,560	5,24,76,731	5,55,14,127	7,08,60,560	5,55,14,127

Trade Receivables ageing schedule as at 31st March, 2024

(Amount in Rs.)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	1,83,83,829	-	19,70,026	-	5,05,06,705	7,08,60,560
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables - considered good	-	-	-	-	-	-
(iv) Disputed trade receivables - considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March, 2023

(Amount in Rs.)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	19,70,026.00	-	-	-	5,35,44,101	5,55,14,127
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables - considered good	-	-	-	-	-	-
(iv) Disputed trade receivables - considered doubtful	-	-	-	-	-	-

Note 6: Cash and Cash Equivalents

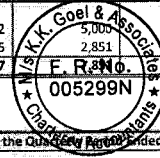
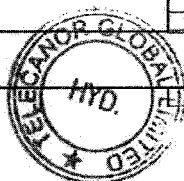
(Amount in Rs.)

PARTICULARS	For the Quarterly Period Ended			For the Year Ended	
	As at 31.03.2025	As at 31.12.2024	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
Cash in Hand	10,13,032	5,000	5,000	10,13,032	5,000
Cash at Bank	42,965	2,851	62,666	42,965	62,666
	10,55,997	7,851	67,666	10,55,997	67,666

Note 7: Software work-in-progress

(Amount in Rs.)

PARTICULARS	For the Quarterly Period Ended			For the Year Ended	
	As at 31.03.2025	As at 31.12.2024	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024



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PARTICULARS	As at 31.03.2025	As at 31.12.2024	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
Software work-in-progress	27,10,126	26,95,126	22,20,026	27,10,126	22,20,026
	27,10,126	26,95,126	22,20,026	27,10,126	22,20,026

Note 3: Other Current Assets

(Amount in Rs.)

PARTICULARS	For the Quarterly Period Ended			For the Year Ended	
	As at 31.03.2025	As at 31.12.2024	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
GST Input Credit					
GST Input	54,081	51,023	14,400	54,081	14,400
CGST Input	9,126	9,000	9,000	9,126	9,000
SGST Input	9,126	9,000	9,000	9,126	9,000
Others					
	72,333	69,023	32,400	72,333	32,400

Note 4: Balance Sheet (Liabilities)

Note 5: Share Capital

(Amount in Rs.)

PARTICULARS	For the Quarterly Period Ended			For the Year Ended	
	As at 31.03.2025	As at 31.12.2024	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
Equity Share Capital					
Authorised Capital					
1,40,00,000 Equity shares of 10/- each	14,00,00,000	14,00,00,000	14,00,00,000	14,00,00,000	14,00,00,000
	14,00,00,000	14,00,00,000	14,00,00,000	14,00,00,000	14,00,00,000
Issued, Subscribed and Paid up Capital					
1,33,90,914 equity shares of 10/- each	11,39,09,140	11,39,09,140	11,39,09,140	11,39,09,140	11,39,09,140
Share allotment money due	(30,65,556)	(30,65,556)	(30,65,556)	(30,65,556)	(30,65,556)
	11,08,43,584	11,08,43,584	11,08,43,584	11,08,43,584	11,08,43,584

Note 9.1: Details of shareholder holding more than 5%

(No. of Shares)

PARTICULARS	For the Quarterly Period Ended			For the Year Ended	
	As at 31.03.2025	As at 31.12.2024	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
1. Mr. Maruti Ram praturi (7,00,000 Shares pledge with Dhanalakshmi bank)	11,02,348		11,02,348	11,02,348	11,02,348
2. Mr. Hemant Kumar Gupta	16,45,728		21,45,718	16,45,728	21,45,718
3. Mr. Harsh Vimalbhai Shah	6,11,254		6,03,198	6,11,254	6,03,198
Total	33,59,330		38,51,264	33,59,330	38,51,264

The shareholders with 5% or more shareholding are identified excluding physical shares

Note 9.2: The Company has only one class of equity shares having a face value of Rupees: 10/- each. Each Shareholder is entitled to one vote per share held. In the event of liquidation of the Company, the equity shareholders will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by shareholders.

Note 10: Reserves and Surplus

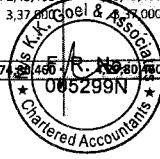
(Amount in Rs.)

PARTICULARS	For the Quarterly Period Ended			For the Year Ended	
	As at 31.03.2025	As at 31.12.2024	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
Opening balance	(17,16,02,720)	(17,02,49,751)	(16,89,42,594)	(16,55,45,589)	(16,56,27,682)
Add/Less Net profit or Loss	1,37,12,838	(13,52,969)	33,97,004	76,55,707	82,092
Closing Balance	(15,78,89,882)	(17,16,02,720)	(16,55,45,589)	(15,78,89,882)	(16,55,45,589)

Note 11: Borrowings

(Amount in Rs.)

PARTICULARS	For the Quarterly Period Ended			For the Year Ended	
	As at 31.03.2025	As at 31.12.2024	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
NON CURRENT					
(i) Secured					
(a) From Banks					
(i) Dhanalakshmi Bank - Term Loan	3,71,43,460	4,26,43,460	4,26,43,460	3,71,43,460	4,26,43,460
(ii) Kotak Mahindra bank - Vehicle Loan	3,37,000	3,37,000	3,37,000	3,37,000	3,37,000
(b) From Others					
	3,74,80,460	4,29,80,460	4,29,80,460	3,74,80,460	4,29,80,460
CURRENT					



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(2) Unsecured					
(i) Dhanalakshmi Bank - Cash Credit	7,32,67,664	7,32,67,664	7,32,67,664	7,32,67,664	7,32,67,664
	7,32,67,664	7,32,67,664	7,32,67,664	7,32,67,664	7,32,67,664

Note 11.1: A proposal for one time settlement with M/s Phoenix ARC has been negotiated and necessary entries to give effect will be passed in future based on compliance with the terms and conditions

Note 12: Other Financial Liabilities

(Amount in Rs.)

PARTICULARS	For the Quarterly Period Ended			For the Year Ended	
	As at 31.03.2025	As at 31.12.2024	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
NON-CURRENT					
Others	1,09,84,496	1,09,91,496	1,09,98,496	1,09,84,496	1,09,98,496
	1,09,84,496	1,09,91,496	1,09,98,496	1,09,84,496	1,09,98,496
CURRENT					
	1,09,84,496	1,09,91,496	1,09,98,496	1,09,84,496	1,09,98,496

Note 13: Deferred Tax Liabilities (Net)

(Amount in Rs.)

PARTICULARS	For the Quarterly Period Ended			For the Year Ended	
	As at 31.03.2025	As at 31.12.2024	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
Deferred Tax Assets					
Opening Balance	-	-	-	-	-
Less: Adjustments	-	-	-	-	-
Closing Balance	-	-	-	-	-
Deferred Tax Liabilities					
Opening Balance	1,54,92,134	1,54,92,134	1,54,92,134	1,54,92,134	1,54,92,134
Less: Adjustments	-	-	-	-	-
Closing Balance	1,54,92,134	1,54,92,134	1,54,92,134	1,54,92,134	1,54,92,134
Deferred Tax Liabilities (Net)	1,54,92,134	1,54,92,134	1,54,92,134	1,54,92,134	1,54,92,134

Note 14: Trade Payables

(Amount in Rs.)

PARTICULARS	For the Quarterly Period Ended			For the Year Ended	
	As at 31.03.2025	As at 31.12.2024	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
Sundry Creditors	5,16,404	39,788	31,805	5,16,404	31,805
	5,16,404	39,788	31,805	5,16,404	31,805

Trade Payables ageing schedule: As at 31st March, 2024

(Amount in Rs.)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	4,84,319	-	-	32,085	5,16,404
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule: As at 31st March 2023

(Amount in Rs.)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	31,805	31,805
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

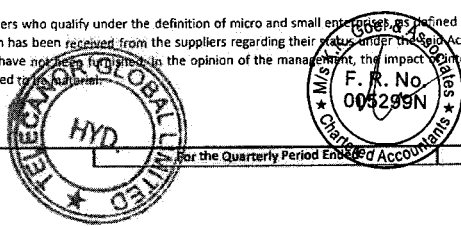
Note 14.1: OUT OF THE SAID AMOUNT Rs. NIL PERTAINS TO MICRO, SMALL AND MEDIUM ENTERPRISES AS DEFINED UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 BASED ON INFORMATION AVAILABLE WITH THE COMPANY

Note 14.2: Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2025, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Note 15: Other Current Liabilities

(Amount in Rs.)

PARTICULARS	For the Quarterly Period Ended			For the Year Ended	
	As at 31.03.2025	As at 31.12.2024	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024



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Directors Remuneration	1,20,000	1,20,000	1,20,000	4,80,000	4,80,000
Staff salaries and contract workers	18,64,500	4,23,500	4,06,700	29,69,566	14,51,290
	19,84,500	5,43,500	5,26,700	34,49,566	19,31,290

Note 23: Finance costs

(Amount in Rs.)

PARTICULARS	For the Quarterly Period Ended			For the Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
Interest on OD	-	-	-	-	-
Interest on Term loan	-	-	-	-	-
Bank Charges	3,239	118	649	4,537	60,649
	3,239	118	649	4,537	60,649

Note 24: Other Expenses

(Amount in Rs.)

PARTICULARS	For the Quarterly Period Ended			For the Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
Audit Fee	80,000	40,000	90,000	2,00,000	1,30,000
Bad Debts Written off	-	-	-	-	-
BSE listing expenses	-	-	-	3,83,500	4,13,500
BUND Maintenance & Other Expenses	(1,59,200)	4,38,000	1,37,000	5,85,500	9,03,937
Foreign Exchange Fluctuation Loss	1,06,604	-	-	1,06,604	-
Legal & Professional expenses	1,55,000	3,32,500	1,68,500	8,01,500	5,36,120
Loss on disposal of Fixed Assets	1,69,283	-	-	1,69,283	-
Power, fuel & maintenance	-	-	-	-	-
Prior Period Expense	-	-	-	-	-
Publishing Expense	5,040	-	-	20,304	-
Website Maintenance Expenses	11,340	13,618	-	30,715	-
Other Expenses	3,93,386	1,80,232	4,06,442	9,55,849	6,58,707
	7,61,453	10,04,351	8,01,942	32,53,255	26,42,264

Note 25: Current Tax

(Amount in Rs.)

PARTICULARS	For the Quarterly Period Ended			For the Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
Income Tax Expense for AY 2025-26	24,98,681	-	-	24,98,681	-
Income Tax Expense for AY 2024-25	-	-	18,700	-	18,700
	24,98,681	-	18,700	24,98,681	18,700

Note 26: Earlier Years' Tax

(Amount in Rs.)

PARTICULARS	For the Quarterly Period Ended			For the Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
Income Tax Expense for AY 2024-25	7,300	-	-	7,300	-
Income Tax Expense for AY 2023-24	-	-	-	-	-
	7,300	-	-	7,300	-

Note 27: Earnings Per Share (Basic And Diluted)

PARTICULARS	For the Quarterly Period Ended			For the Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
Profit/(Loss) For The Year After Tax	Rs. 1,37,12,838	Rs. (13,52,969)	Rs. 33,97,004	Rs. 76,55,707	Rs. 82,092
Number Of Equity Shares	1,13,90,914	1,13,90,914	1,13,90,914	1,13,90,914	1,13,90,914
Earnings Per Share (Basic And Diluted)	Rs. 1.20	Rs. (0.12)	Rs. 0.30	Rs. 0.67	Rs. 0.01
Face Value Of Each Share	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00

Note 28 : Previous year figures are regrouped/rearranged wherever necessary to conform with current period figures and facilitate relevant comparisons.

As per our report of even date
For KK Goel & Associates
Chartered Accountants
Firm Registration No: 008699N

Name: **AK KAKKAR**
Partner
Membership No. **014493**
UDIN: **25014493BMGYRIS545**

Place: New Delhi
Date: 08th April, 2025



For and on behalf of the Board
Telecanor Global Limited

P. Swetha
Director
DIN: 06397865

N. Sujatha
Director
DIN: 08482301

Place: Hyderabad
Date: 08th April, 2025

Note 29: Related Party Transactions (RPT) and RP Relations

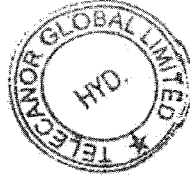
Names of related parties and description of relationship :

Sr. No.	Name of the Related Party	Nature of Relationship
1	Mr. Maruti Ram Prathuri	Key Managerial Person (Managing Director)
2	Mrs. Vijaya Lakshmi	Relative of Key Managerial Person
3	Mr. Krishna Praturi	Relative of Key Managerial Person
4	Ms. Aishwarya	Relative of Key Managerial Person
5	Mrs. Pilli Swetha	Key Managerial Person (Whole-time Director)
6	Mr. Uday	Relative of Key Managerial Person

Transactions with related parties for the year ended March 31, 2024

(Amount in Rs.)

Sr. No.	Particulars	Managerial Remuneration		Salaries		Payments / (Receipts)		Outstanding Balance	
		2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	31-Mar-25	31-Mar-24
1	Mr. Maruti Ram Prathuri	NIL	NIL	NIL	NIL	(32,13,491)	(38,90,002)	1,69,82,858 Cr	1,37,69,367 Cr
2	Mrs. Vijaya Lakshmi	NIL	NIL	NIL	NIL	(40,87,600)	-	2,96,53,467 Cr	2,41,30,967 Cr
3	Mr. Krishna Praturi	NIL	NIL	NIL	NIL	-	-	8,65,000 Cr	8,65,000 Cr
4	Ms. Aishwarya	NIL	NIL	NIL	NIL	(9,50,000)	-	9,50,000 Cr	-
5	Mrs. Pilli Swetha	4,80,000	4,80,000	NIL	NIL	4,83,000	4,80,000	67,000 Cr	-
6	Mr. Uday	NIL	NIL	4,31,066	5,31,910	3,95,466	4,91,910	40,000 Cr	40,000 Cr
	Total	4,80,000	4,80,000	4,31,066	5,31,910	(73,72,625)	(29,18,092)	4,85,58,325 Cr	3,88,05,334 Cr



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Note 30: Segment Information

The company has the following reportable segments

1. Information Technology Services
2. Aquaculture

(a) Segment Revenue	Particulars	Information Technology Services		Aquaculture		Common		Total	
		31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
Segment Revenue									
(a) Revenue from outside parties		1,24,32,743	25,74,064	2,74,56,385	-	-	-	3,98,89,128	25,74,064
(b) Inter-segment revenue		1,24,32,743	25,74,064	2,74,56,385	-	-	-	3,98,89,128	25,74,064
Total Segment Revenue									
Segment Expenses		13,96,604	-22,43,278	2,51,58,076	19,93,582	56,78,741	27,41,669	3,22,33,421	24,91,972
Segment Results		1,10,36,140	48,17,342	22,98,309	-19,93,582	-56,78,741	-27,41,669	76,55,707	82,092
Segment Assets		6,95,97,496	5,72,44,588	9,66,18,586	9,26,18,506	40,81,947	28,46,103	17,02,98,029	15,27,09,197
Segment Liabilities		1,22,44,106	1,07,14,106	5,23,075	72,000	20,45,77,146	19,66,25,097	21,73,44,327	20,74,11,203
Equity		-	-	-	-	-4,70,46,298	-5,47,02,005	-4,70,46,298	-5,47,02,005

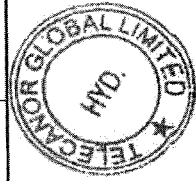
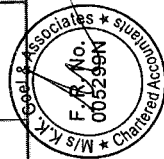


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TELECANOR GLOBAL LIMITED
FY 2024-25

RATIO ANALYSIS

S No	DESCRIPTION OF THE RATIO	NUMERATOR		DENOMINATOR		RATIO	
		Particulars	31-Mar-25 Rs.	Particulars	31-Mar-24 Rs.	31-Mar-25	31-Mar-24
1	Current Ratio	Current Assets	7,48,60,016	Current Liabilities	8,01,19,573	0.93	0.85
2	Debt Equity Ratio	Total Liabilities	21,73,44,327	Shareholder's Equity	(4,70,46,298)	(4.62)	(3.79)
3	Debt Service Coverage Ratio	Net Operating Income	1,04,12,887	Debt Service	4,537	2,295.10	3.47
4	Return on Equity Ratio	Profit for the period	76,55,707	Avg. Shareholders Equity	(5,08,74,152)	(0.15)	(0.00)
5	Inventory Turnover Ratio	Cost of Goods sold	2,97,22,903	Average Inventory	-	NA	NA
6	Trade Receivables Turnover Ratio	Net Credit Sales	3,98,89,128	Average Trade Receivables	6,31,87,344	0.63	0.05
7	Trade Payables Turnover Ratio	Total Purchases	2,34,32,803	Average Trade Payables	2,74,104	85.49	-
8	Net Capital Turnover Ratio	Net Sales	3,98,89,128	Average Working Capital	(77,83,723)	(5.12)	(0.03)
9	Net Profit Ratio	Net Profit	76,55,707	Net Sales	3,98,89,128	0.19	0.03
10	Return on Capital employed	EBIT	1,01,66,226	Capital Employed	(4,70,46,298)	(0.22)	(0.00)
11	Return on Investment	Return/Profit/Earnings	-	Investment	-	NA	NA



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TELECANOR GLOBAL LIMITED

Regd. Office: CS - 1, 6-3-626, Parameshwar Anand Nagar, Khairatabad, Hyderabad – 500004, Telangana
CIN: L45200TG1991PLC012974| **Website:** <https://telecanor.com/>
Contact No.: 040 40040737|**Email ID:** swetha.p@telecanor.com

ATTENDANCE SLIP FOR ANNUAL GENERAL MEETING

(to be surrendered at the venue of the meeting)

I certify that I am a registered shareholder/proxy/representative for the registered shareholder(s) of Telecanor Global Limited.

I hereby record my presence at the Annual General Meeting of the shareholders of Telecanor Global Limited held on Wednesday, April 30, 2025 at 9:00 A.M. at 6-3-586 Gandhitata Nagar Colony Welfare Association Anand Nagar, Khairatabad, Hyderabad - 500004, Telangana

Reg. Folio No. / Client ID

DP ID

No. of Shares

Name & Address of Member

Signature of Shareholder/Proxy/Representative
(Please Specify)

TELECANOR GLOBAL LIMITED

Regd. Office: CS - 1, 6-3-626, Parameshwar Anand Nagar, Khairatabad, , Hyderabad – 500004, Telangana

CIN: L45200TG1991PLC012974| **Website:** <https://telecanor.com/>

Contact No.:040 40040737|**Email ID:** swetha.p@telecanor.com

Form No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN L45200TG1991PLC012974

Name of the company **TELECANOR GLOBAL LIMITED**

Registered office CS - 1, 6-3-626, Parameshwar Anand Nagar, Khairatabad, Hyderabad – 500004, Telangana

Name of the member(s)

Registered Address

Email Id

Folio No / Client ID DP ID :

I /We, being the member(s) of _____ shares of the above named company, hereby appoint

1. Name

Address

Signature

E-mail Id

or failing him

2. Name

Address

Signature

E-mail Id

or failing him

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the Annual General Meeting of the Company to be held on Wednesday, April 30, 2025 at 9:00 A.M. at 6-3-586 Gandhitata Nagar Colony Welfare Association Anand Nagar, Khairatabad, Hyderabad - 500004, Telangana and at any adjournment thereof in respect of such resolutions as are indicated below:

Item	Resolution Type	For	Against
1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2025, including the Audited Balance Sheet as at 31st March, 2025, Statement of Profit & Loss for the year ended on that date and the reports of the Board of Director's and Auditor's thereon	Ordinary		
2. To appoint a Director in place of Ms. Pilli Swetha (DIN. 06397865), Whole Time Director who retires by rotation and being eligible, offers herself for re-appointment	Ordinary		
3. To regularize the appointment of Mr. Praturi Maruti Ram [DIN 01556649] as Director of the Company	Ordinary		

4. Appointment of Mr. Praturi Maruti Ram [DIN 01556649] as Managing Director of the Company	Special		
5. To appoint Secretarial Auditor for a period of 5 years	Ordinary		

Signed this day of 2025.

Signature of shareholder: _____ Signature of Proxy holder(s): _____

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ROUTE MAP FOR AGM OF TELECANOR GLOBAL LIMITED

