

30th May, 2024

To,

The Manager,
Department of Corporate Services,
BSE Limited,
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 530627

Dear Sir/Madam,

Subject: Press Release – Vipul Organics announces annual results for FY 2023-2024

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release titled as follows –

Vipul Organics announces annual results for FY 2023-2024

On a standalone basis:

In the FY 2023-24, Total Revenues increase 12.68%; PAT increases 69.31%

Q4 revenues up by 27.38% on a YoY basis and PAT up by 193.74%

Company announces a dividend of 10% on each equity share



Vipul Organics Limited

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

CIN: L24110MH1972PLC015857

+91 22 6613 9999

info@vipulorganics.com

www.vipulorganics.com

The copy of Press Release shall be uploaded on the website of the Company viz.,
www.vipulorganics.com

You are requested to take the same on record.

Thanking You,

**Yours Faithfully,
For Vipul Organics Limited**



**Priya Shadija
Company Secretary & Compliance Officer
Membership No. A72549**

Encl: As above

Press Release
30th of May 2024

BSE: VIPULORG / 530627

Vipul Organics announces annual results for FY 2023-2024

On a standalone basis:

In the FY 2023-24, Total Revenues increase 12.68%; PAT increases 69.31%

Q4 revenues up by 27.38% on a YoY basis and PAT up by 193.74%

Company announces a dividend of 10% on each equity share

Vipul Organics Limited, the BSE listed (VIPULORG / 530627) leading Specialty Chemicals company in the pigments and dyes segment, announced their annual results.

Some of the key highlights are:

FY Highlights:

- Total Revenues for FY 2023-24 stood at 15099.30 Lakh, 12.68% up from Rs.13,399.73 Lakhs from 2022-2023
- PBT up 68.87% at Rs. 463.88 Lakh in FY 2023-24 on a standalone basis and 69.53% on a consolidated basis
- PAT up by 69.31% at Rs. 334.44 Lakh in FY 2023-24 on a standalone basis and up 78.43% on a consolidated basis.
- Company announces a dividend of 10% on each equity share, amounting to Rs. 1 per share
- EPS expands 68.83% on a standalone basis and 77.24% on a consolidated basis

QoQ Highlights

- Total Revenues for Q4 of 2023-24 stood at Rs. 4054.31, marking an increase of 7.8% from Q3 of 2023-24
- PBT in Q4 2023-24 was up 19.91% from Q3 of FY 2023-24 on a standalone basis and 19.48% on a consolidated basis
- PAT in Q4 2023-24 was up 34.15% from Q3 of FY 2023-24 on a standalone basis and up 34.77% on a consolidated basis.

YoY Highlights

- Total Revenues for Q4 of 2023-24 stood at Rs. 4054.31 as against Rs. 3133.64 Lakh, marking an increase of 29.38%
- PBT in Q4 2023-24 was up 192.82% from Q4 of 2022-23 on a standalone basis and 195.18% on a consolidated basis
- PAT in Q4 2023-24 was up 193.74% from Q4 of 2022-23 on a standalone basis and up 269.10% on a consolidated basis.

Vipul Organics Limited

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

CIN: L24110MH1972PLC015857

+91 22 6613 9999

info@vipulorganics.com

www.vipulorganics.com



• **Financials at a glance**

Annual Results:

(Rupees in Lakhs except EPS)

	FY24		FY23		YoY Change	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Total Revenue	15099.30	15099.30	13399.73	13399.73	Up 12.68%	Up 12.68%
PBT	463.88	462.42	274.70	272.76	Up 68.87%	Up 69.53%
PAT	334.44	334.03	197.53	187.20	Up 69.31%	Up 78.43%
EPS	2.6	2.57	1.54	1.45		

Quarterly Results: (QoQ)

(Rupees in Lakhs except EPS)

	Q4		Q3		QoQ Change	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Total Revenue	4054.31	4054.31	3761.00	3761.00	Up 7.80%	Up 7.80%
PBT	156.22	155.62	130.28	130.25	Up 19.91%	Up 19.48%
PAT	106.92	107.37	79.70	79.67	Up 34.15%	Up 34.77%
EPS	0.85	0.83	0.62	0.62		

Quarterly results (YoY)

(Rupees in Lakhs except EPS)

	Q4, 2023-24		Q4, 2022-23		YoY Change	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Total Revenue	4054.31	4054.31	3133.64	3133.64	Up 29.38%	Up 29.38%
PBT	156.22	155.62	53.35	52.72	Up 192.82%	Up 195.18%
PAT	106.92	107.37	36.4	29.09	Up 193.74%	Up 269.10%
EPS	0.85	0.83	0.28	0.25		

Commenting on the results, Mr. Vipul P. Shah, Managing Director, Vipul Organics Limited, said: We have witnessed robust growth and margin expansion QoQ and YoY. Our domestic sales are seeing tailwinds and we expect the coming year to be better as we have focussed on new verticals like Paper, Cosmetics and Seed Colouring during the last year. We have also started moving up the value chain by introducing value added products which is reflected in our Margins. Our Exports have picked up despite the Global factors continuing to weigh in. During the year gone by, we did the ground breaking ceremony of our greenfield facility at Sayakha, Gujarat which we hope to complete in F.Y. 2025-26 and this will significantly enhance our manufacturing capacities. We are seeing green shoots in the chemical sector and the company is well poised to take advantage of the uptick in the cycle for Chemical Sector in the coming years".

About Vipul Organics Limited:

Vipul Organics Limited is a, BSE Listed (VIPULORG / 530627), leading Specialty Chemicals company in the Pigments and Dyes segment. Today, it is amongst the foremost manufacturers of Pigments, Dyestuff, Lake Colours and Pigment Intermediaries / Fast Salts in the country. It has 3 manufacturing



Vipul Organics Limited

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

CIN: L24110MH1972PLC015857

+91 22 6613 9999

info@vipulorganics.com

www.vipulorganics.com

facilities spread across Maharashtra and has global footprint in over 45 countries. Vipul Organics ended the financial year 2023-24 with revenues of Rs.151 Crore.

For more information, please visit: www.vipulorganics.com

SAFE HARBOUR STATEMENT:

This release may include certain 'forward looking statements', based on current expectations, forecasts and assumptions within the meaning of applicable laws and regulations. They are subject to risks and uncertainties which could cause actual outcomes and results to differ materially from these statements. The Company disclaims any obligation to revise any forward-looking statements.

For Media/Analyst enquiries:

Sunil Kumar Singh

Finese PR

+91-11-27013586 / 27018630 / 27022460

+91 9818363518

sunil@finesepr.com / vo@finesepr.com



Vipul Organics Limited

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

CIN: L24110MH1972PLC015857

+91 22 6613 9999

info@vipulorganics.com

www.vipulorganics.com