

May 04, 2026

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Ref: Scrip Code: 530643; Scrip Name: ECORECO: ISIN: INE316A01038

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) – Investor Presentation – for the fourth quarter and year ended March 31, 2026 (Q4- FY 2025-26)

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Investor Presentation on the audited standalone and consolidated financial results of the Company for the fourth quarter and year ended March 31, 2026. Please note that the said presentation is also being made available on the website of the Company at www.ecoreco.com.

We request you to take the above information on record.

Thanking you,

For **Eco Recycling Limited**

Arvindra Singh Parmar
Company Secretary & Compliance Officer
ACS: 71706

Encl: As above



Eco Recycling Limited

The Pioneer E-waste Recycling
Company of India since 2005

Q4 FY26 Investor Presentation

Safe Harbour Statement

This presentation and the accompanying slides (The Presentation), which have been prepared by Eco Recycling Limited (Ecoreco, The Company) solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment what so ever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantee of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict.

These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.

The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.



Eco Recycling (Ecoreco): India's E-waste Pioneer



Eco Recycling Limited (Ecoreco) is India's first and one of the leading e-waste management company, providing end-to-end solutions of reverse logistics, data destruction, IT asset disposition (ITAD), e-waste recycling, lamp recycling, precious metal recovery, and EPR & CSR implementation through its Recycling on Wheels initiative.

Ecoreco serves a wide range of clients such as MNCs, producers, corporates, government bodies, PSUs, NBFCs, educational institutions, retailers, and households. Recognized as a pioneer and industry leader, the company delivers environmentally responsible solutions in line with India's E-Waste Management Rules.



Vision

To be a benchmark solution provider in the field of environment protection.



Mission

To propagate and serve the cause of environment protection through technology and efficient management of resources.

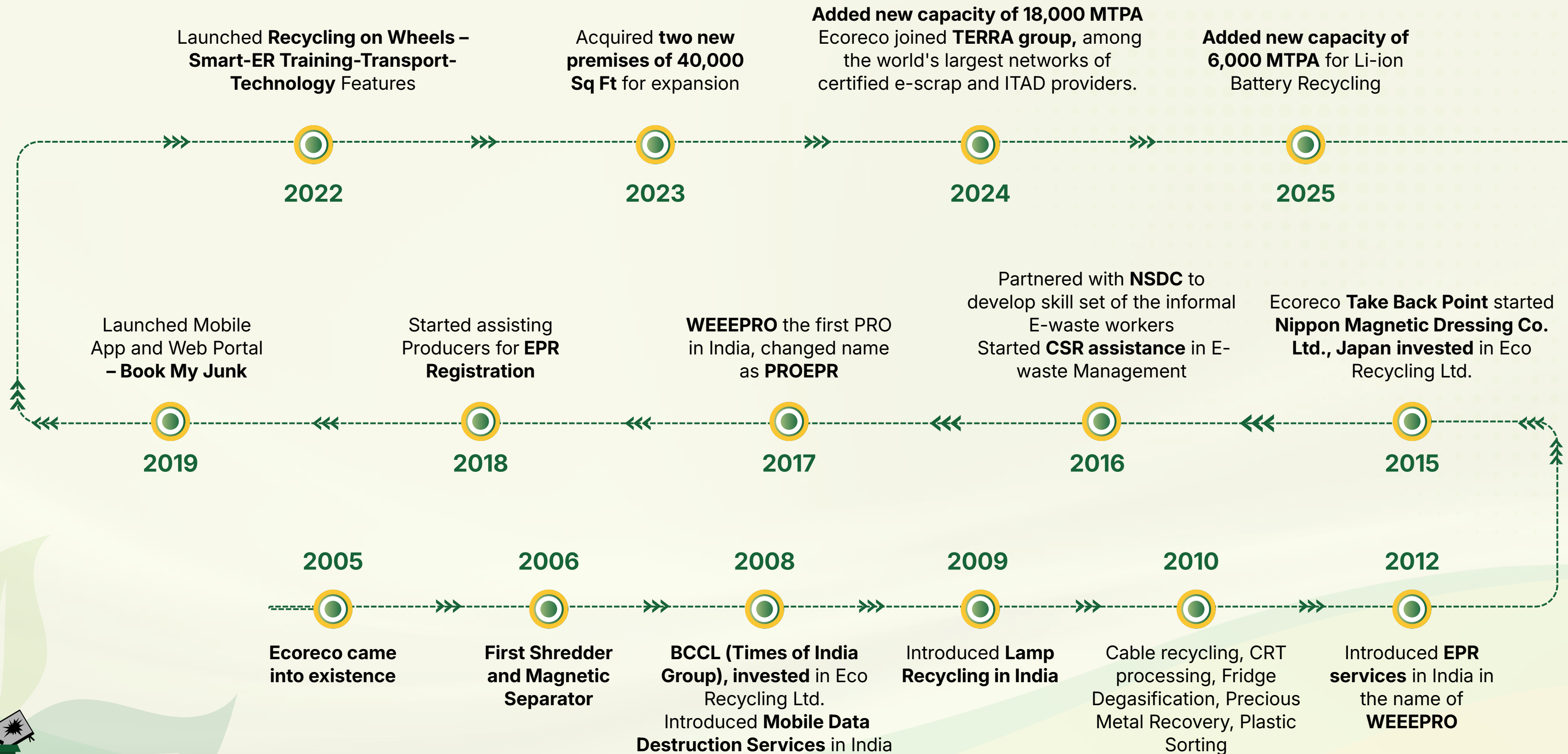


Values

- Credibility
- Integrity
- Concern
- Co-operation



Ecoreco's Journey: Milestones In Innovation, Capacity & Impact



Recognition For Innovation: First Movers In Multiple Green Tech Services



Front runners in introducing Recycling on Wheels Facility in India



The First Company to have been approved by the CPCB & MPCB



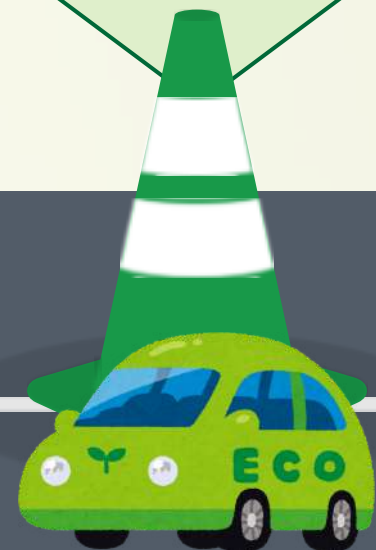
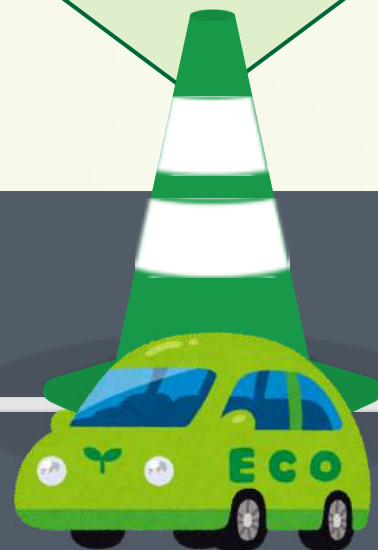
Front runners in introducing Data Destruction on Wheels Facility in India



India's First E-waste Recycling Company



Member of TERRA, one of the largest global networks of certified E-waste and ITAD providers.



Awards, Accolades & National Recognition



1st E-waste Facility to win the Niche Market Player Award from Frost & Sullivan



Won Gold Medal from Department of Science & Technology, FICCI, Lockheed Martin USA & others



Leading the industry with the award for the best E-waste Recycling Company



Won the Environment and Clean Energy Track award from Sankalp



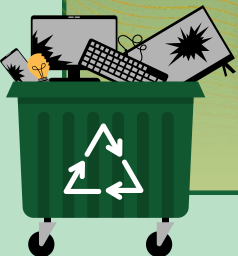
Won the prestigious Business Plan award from CII / NVI / WRI



2024 HURUN Industry Achievement Award –
Champion of Sustainable E-waste Management



PM Recognition –
Acknowledged by PM Modi in Mann Ki Baat (Jan 29, 2023)



Geographical Presence: Extensive Reach for Seamless Global Operations



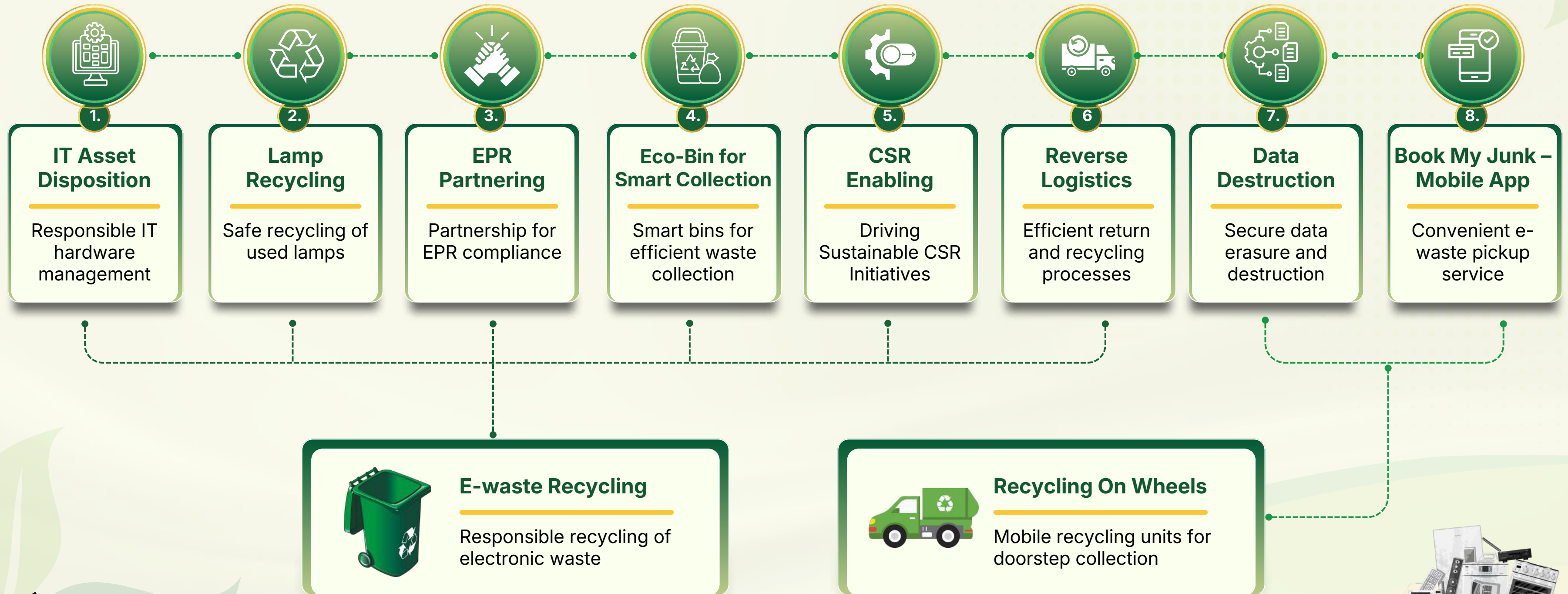
- Asia
- Africa
- North America
- South America
- Australia
- Europe

Serving clients across **6 continents & 120 countries** through a global e-waste recycling network.



360° Circular Portfolio

Comprehensive suite of services for e-waste management, IT asset disposition, and sustainable initiatives



SmartER On Wheels: India's First Mobile Recycling Unit For E-waste

Recycling on Wheels – SmartER
India's First Mobile E-waste Recycling Unit

Oct 3, 2023



Recycling on Wheels – SmartER:

India's First Mobile E-waste Recycling Unit



- Inaugurated by Dr. Jitendra Singh on Oct 3, 2023 (Union Minister of State for Science & Technology.)
- Recommended by the principal scientific advisor(PSA) under PMO to smart cities.



Data Destruction on Wheels

- Critical service for banks, MNCs, and data-sensitive institutions in an era of tightening privacy regulations.



Li-ion Battery Recycling Boost

In collaboration with
C-MET & MeitY

- Targets recovery of critical minerals like Cobalt, Nickel, Manganese
- Reduces import dependency
- Entire expansion funded through internal accruals
- Already commissioned 6,000 MTPA capacity for Black Mass production



Ecoreco's 5-Step E-Waste Recovery Journey: From Collection to Sustainable Disposal

Combines automation + manual processes

- ✓ Enables recovery of precious metals (*Gold, Silver, Copper, Aluminum*)
- ✓ Certified & compliant with global recycling standards



5. Hazardous Waste Disposal

Disposed via approved **CHWTSDF** channels.

4. ITAD

Refurbishment & resale of reusable electronics

1. Sourcing & Collection

Procuring E-waste from homes, businesses & institutions

2. Sorting & Segregation

Weighing, sorting, identifying reusable parts

3. Dismantling & Recycling

Manual & automated separation of plastics, metals, PCBs

Comprehensive E-waste Management Solutions

Reverse Logistics



Expanded Coverage

Expanding reverse logistics network to cover every Pin Code and enable door-to-door E-waste collection



Environment-Friendly Disposal

Facilitating environment-friendly disposal and meeting EPR obligations.



Commodity Processing & Compliance

Comprehensive e-waste processing, complemented by tracking solutions with top logistics providers.



Efficiency & Accountability

Establishing more collection points to enhance efficiency and accountability.

Data Destruction

India's first mobile shredding facility offers secure on-site destruction, ensuring compliance with data security policies and eliminating data security risks.

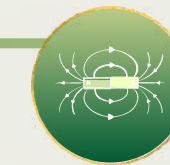


Delete

Using **Blancco software**, securely **erase data** and **provide audit-compliant deletion reports**.



Destroy: On-site Shredding up to **100 hard drives per hour**, ensuring **secure disposal and recycling**.



Degauss

Exposes devices to a strong magnetic field, **erasing all data** and **rendering them unusable**.



India's First Data Device Destruction Facility on Wheels



Capturing Serial Numbers



Audit-Ready Compliance



CCTV Documentation



Data Destruction Certificates

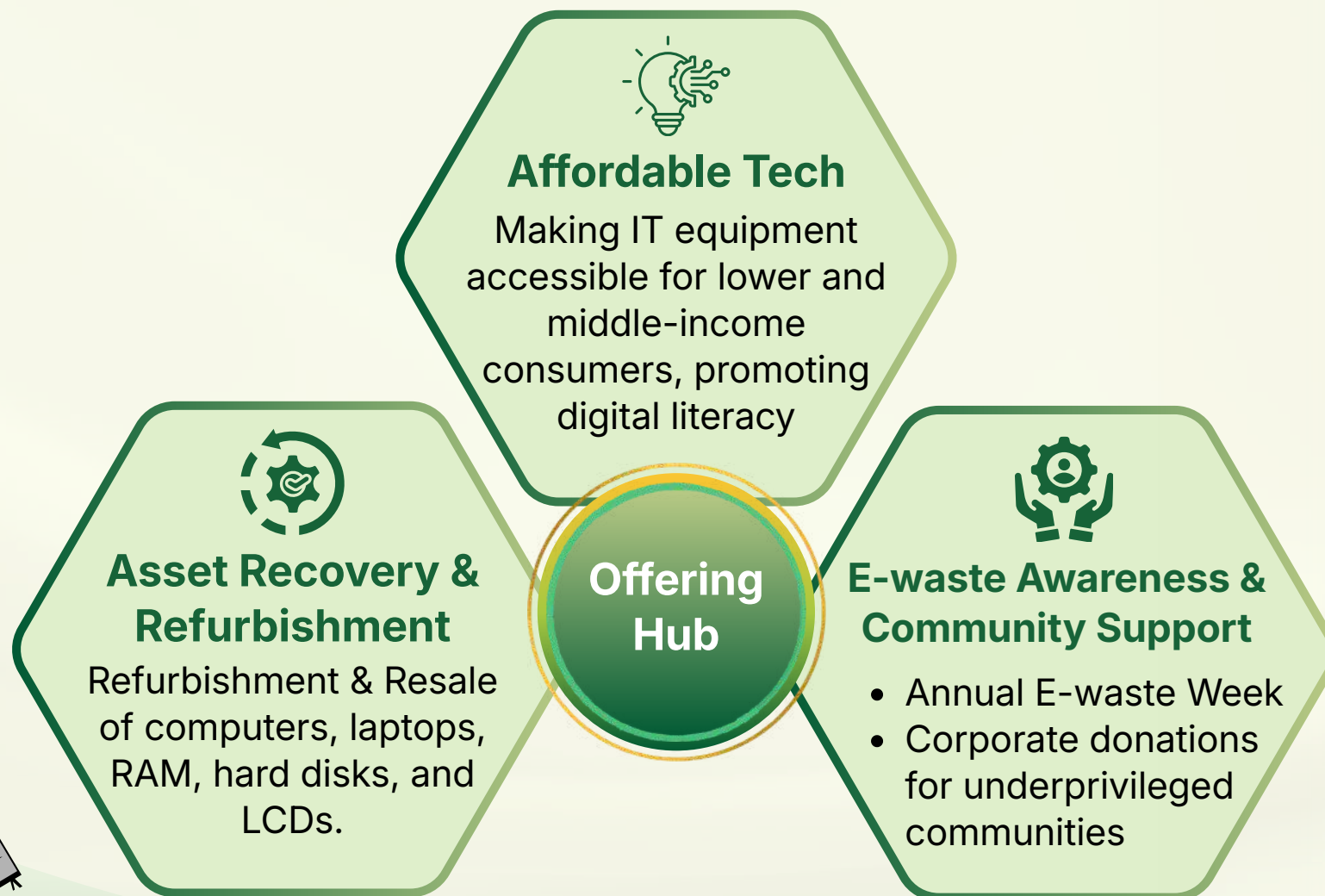
Comprehensive E-waste Management Solutions

Ecoreco's ITAD (Asset Recovery)

ITAD (Information Technology Asset Disposition)

Ecoreco specializes in salvaging and upcycling discarded IT assets, prolonging their life and reducing E-waste

Key Offerings



Comprehensive Lamp Recycling Service (Onsite & Offsite)



Established Service (Since 2009)

On-site and off-site recycling of lamps for industries and organizations.



Device Inclusivity

Encompasses **ALL** types of lighting devices.



Comprehensive & Auditable System

Thorough **documentation** and establishing an **auditable** recycling process.



Environmental & Resource Preservation

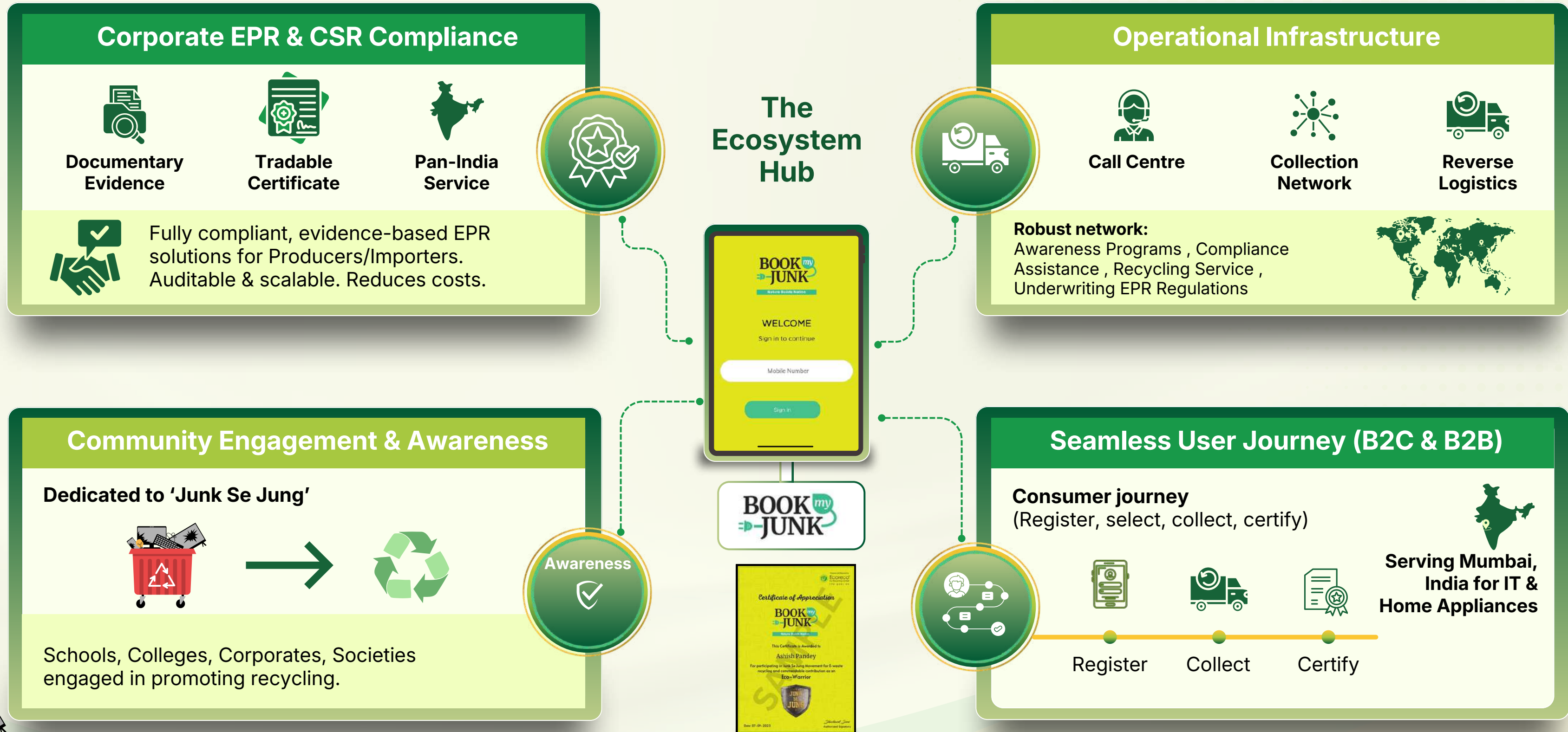
Effectively **curbs the release of mercury** into the **environment** and **contributes to sustainable resource preservation**.



Unlike most e-waste categories where collection incurs a fee, our lamp recycling service provides a **financial return** for your waste collection



Ecoreco's Integrated E-waste Ecosystem : Book My Junk Mobile App



The Eco-Bin Sustainability Ecosystem: A Strategic CSR & EPR Initiative



Nature builds Nation

Corporate Partnership

FRONT SIDE






Schools & Society Engagement

FRONT SIDE



Rolled out **100,000 bins** across educational institutions nationwide integrated with its **Reverse Logistics Network.**

Implementation Flow

1. Strategic Partner Onboarding 
2. Strategic Location Identification 
3. Collection & Recycling 

Extended Producer Responsibility (EPR) & Corporate Social Responsibility (CSR)

-  **Strategic CSR for Partners** (Brand Alignment, Community Impact)
-  **Efficient EPR Collection** (Evidence-Based Reporting, CPCB Compliance)

Community Impact



Reduced Landfill Waste



Resource Recovery



Educational Outreach

Mumbai Facility: High-capacity, Tech-enabled Recycling Infrastructure



✓ **Tech-enabled, State-of-the-art Recycling Infrastructure**



The company deployed technologies imported from the US, Europe, Japan and in-house developed technologies.





**Steered By Visionary Leaders
Shaping India's Sustainable
Recycling Future**

Leadership At The Helm: Visionary Board driving Ecoreco's Growth



Mrs. Aruna Soni
Director

Her perpetual guidance helps team perform better



Mr. B.K. Soni
Chairman & M.D

Responsible for the strategic growth initiatives



Mr. Shashank Soni
Director

Responsible for pan-India marketing & sales strategy



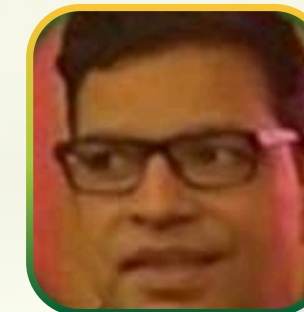
Mr. Sandip Chatterjee
Director

His experience in technology policy and sustainable electronics is of immense value to advancing circular economy and e-waste management initiatives.



Mr. Uttam Prakash Agarwal
Director

30+ years of experience with unparalleled expertise in taxation, finance, and strategic advisory.
Served as the youngest President of ICAI.



Dr. Y B Sontakke
Director

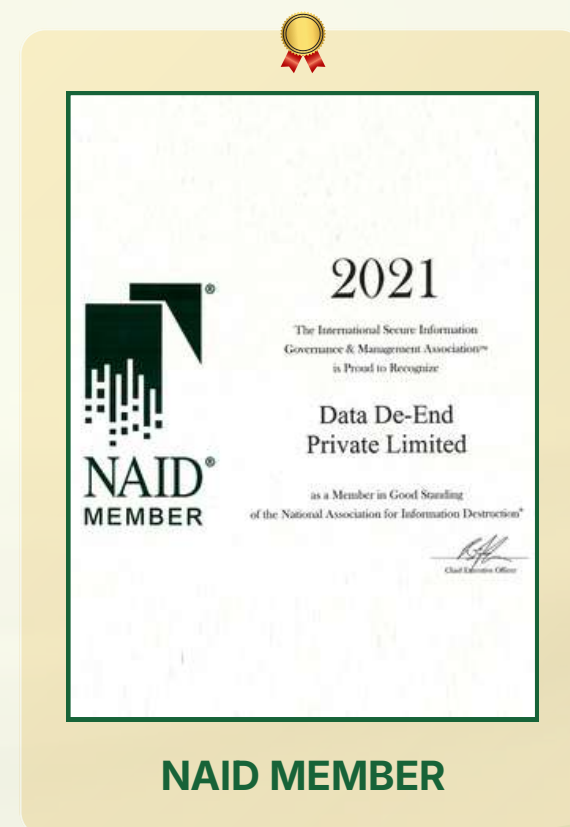
His extensive experience with the Maharashtra Pollution Control Board is a blessing for Ecoreco.



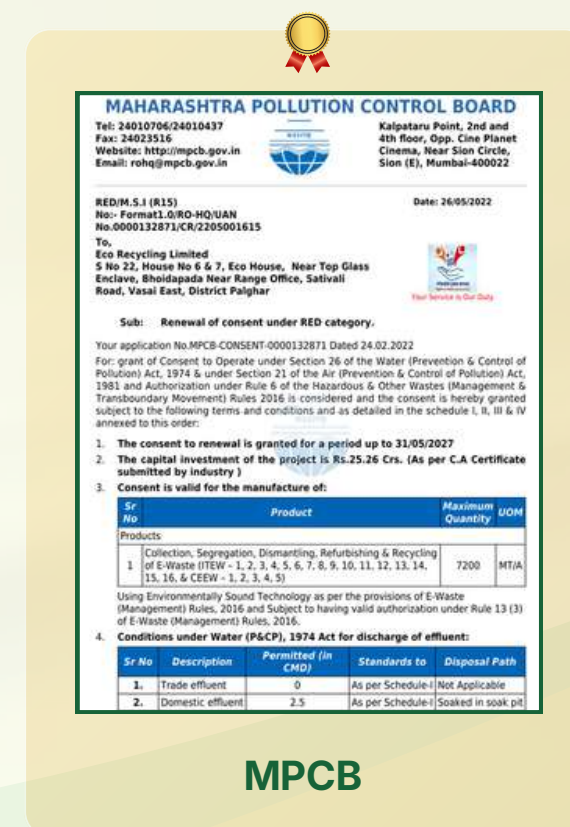
Certifications & Global Associations Validating Leadership



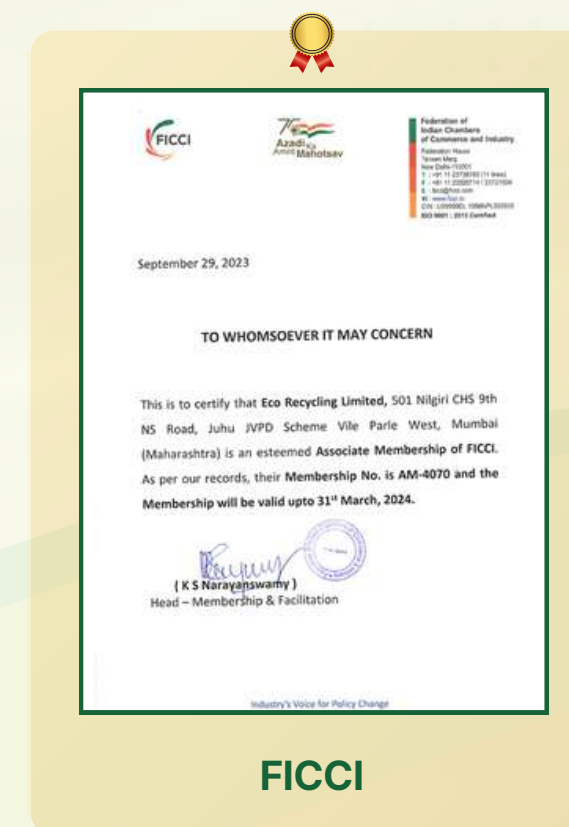
Perry Johnson Registrars, INC.



NAID MEMBER



MPCB



FICCI

Certifications & Global Associations Validating Leadership

Dun & Bradstreet



BWRECOCLE

MRAI






Decoding Global & Domestic E-waste Dynamics to Navigate Future Opportunities

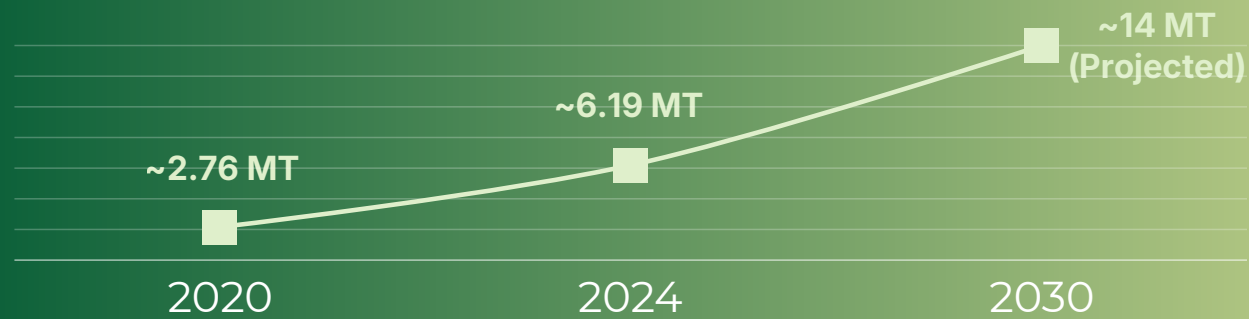
Industry Outlook Key Updates

Accelerated E-waste Generation

 **INDIA: 4th largest** e-waste generator in the world
(7% of global e-waste with recycling rate of 10%)

How Much E-Waste India is Generating

E-waste generation in India has increased from
~2.76 MMT in 2020 to ~6.19 MMT in 2024 and 14 MMT by 2030
(Projected)

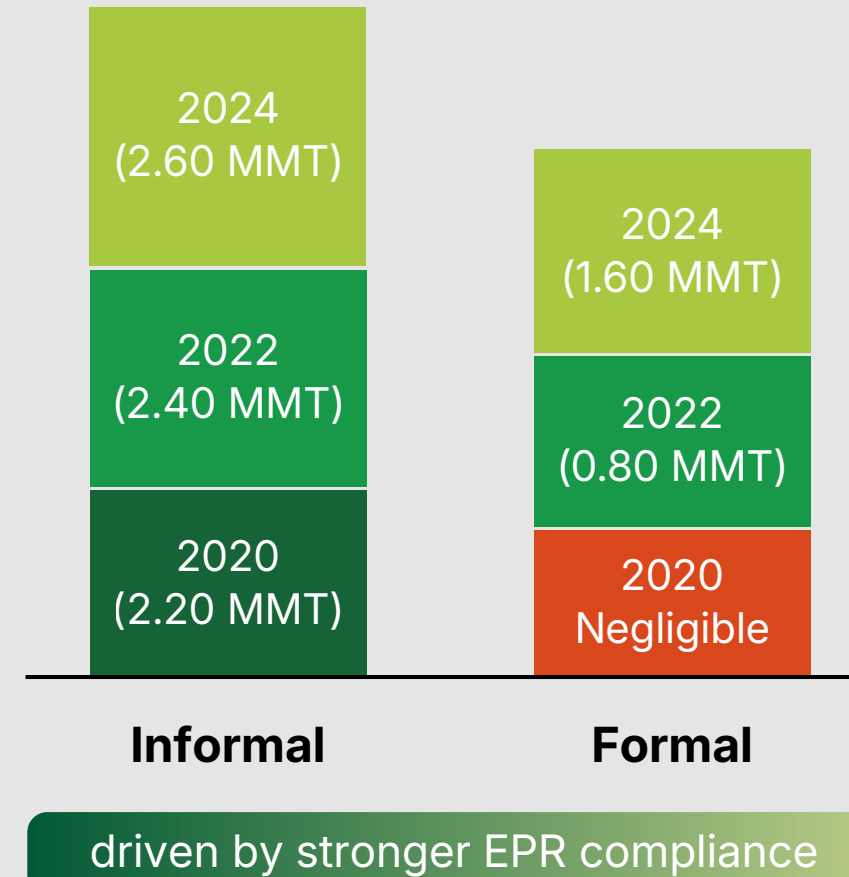


Collection Infrastructure — A Critical Weak Link

India's e-waste collection rate stands at just **11%**, one of the lowest globally.

India has only **0.1 collection centres per lakh population** a near-negligible presence

Formal & Informal Recycling Infrastructure



India's recyclers are split into

Formal (22%)

CPCB-registered, tech-driven, with 95–97% recovery

Informal (78%)

unregulated, unsafe, recovering only 10–20%.

Shifting to formal recycling is key to building a near zero-loss system.

Under EPR regulations, **Producers and Manufacturers** are mandated to meet escalating **recycling targets**—rising from **60% in 2023–2025** to **70% by 2027** and **80% by 2029**. To fulfill these obligations, businesses must **register on the CPCB portal**, where **formal recyclers issue the EPR credits and certificates** required to prove compliance. However, with **only 22% of recyclers currently operating within the formal sector**, there is a **critical need for rapid formalization** to ensure **producers** can meet these growing legal requirements

Emerging Challenges



Proliferation of devices with embedded **lithium-ion batteries** increases fire hazards during disposal and recycling processes.

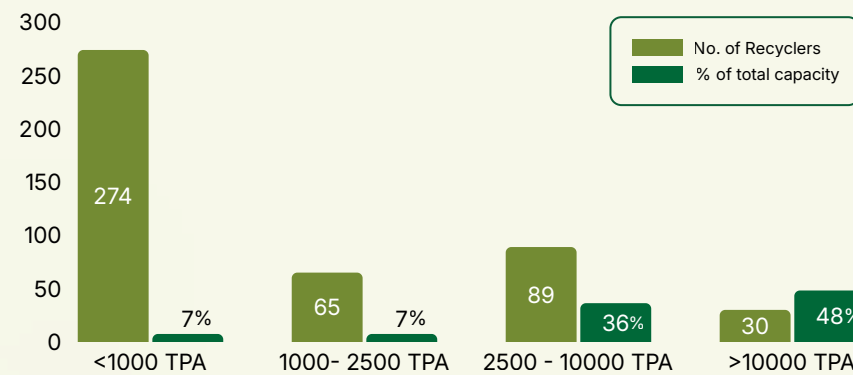


Integration of AI and robotics in recycling is enhancing material recovery efficiency



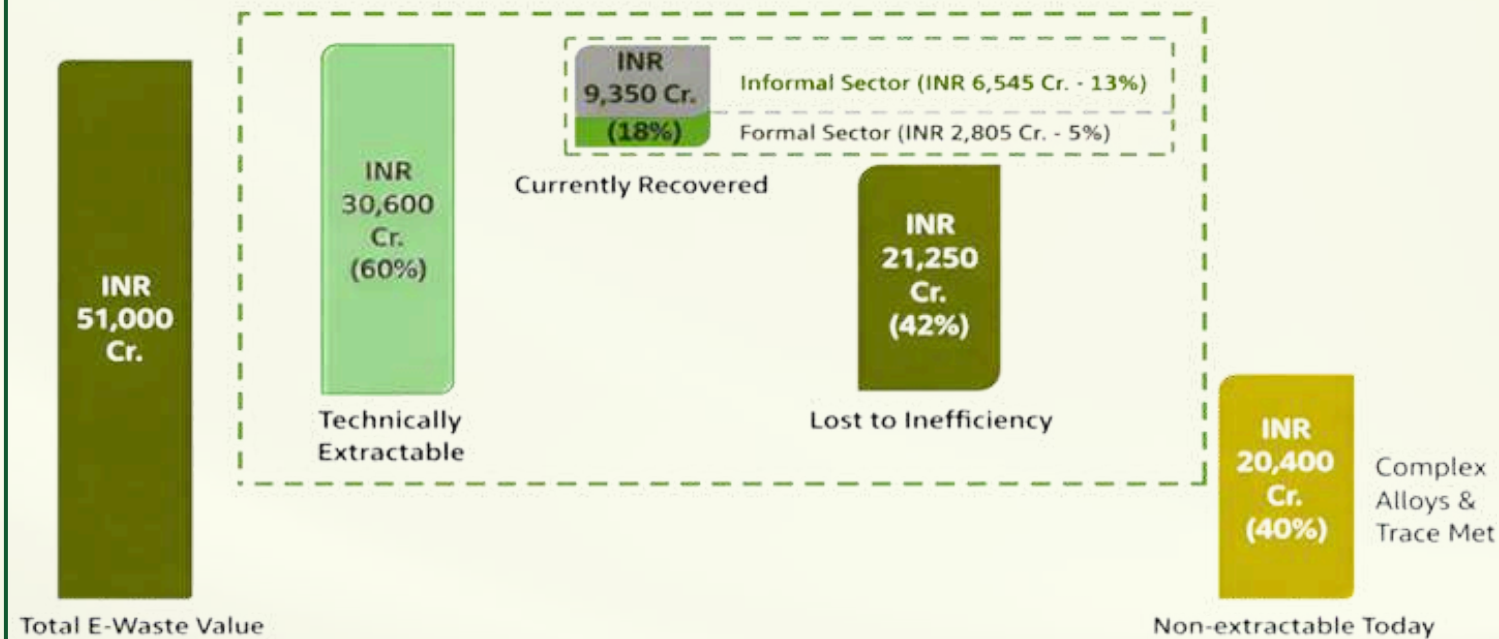
Industry Outlook Key Updates

RECYCLING CAPACITY (TPA)



- Only **2,808 authorized e-waste handlers** in India, handling a small percentage of the total e-waste generated.
- India's **e-waste recycling capacity - 1.75 (MMT)**, distributed across over **400 authorized recyclers**.

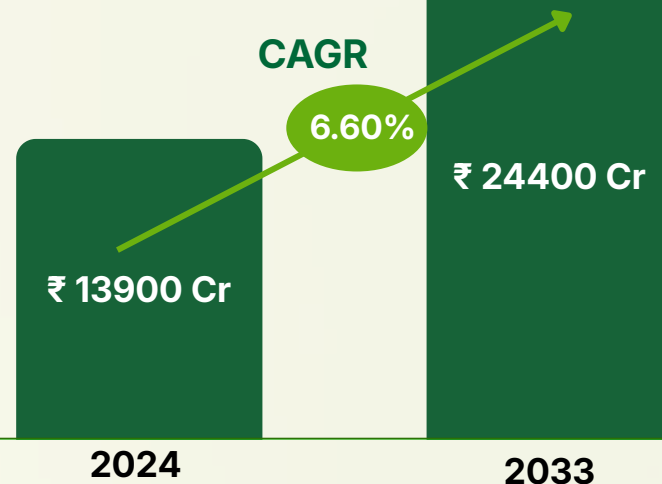
VALUE LEAKAGE IN THE E-WASTE SECTOR



Bridging the ₹21,250 Cr Efficiency Gap

With the market projected at **₹24,400 Cr by 2033**, 42% of value is lost to informal inefficiencies. The fix is clear — shift from **10–20% (informal) to 95–98% recovery (formal)**, convert waste liabilities into tradable assets, and scale formal investment through **EPR as the key catalyst**.

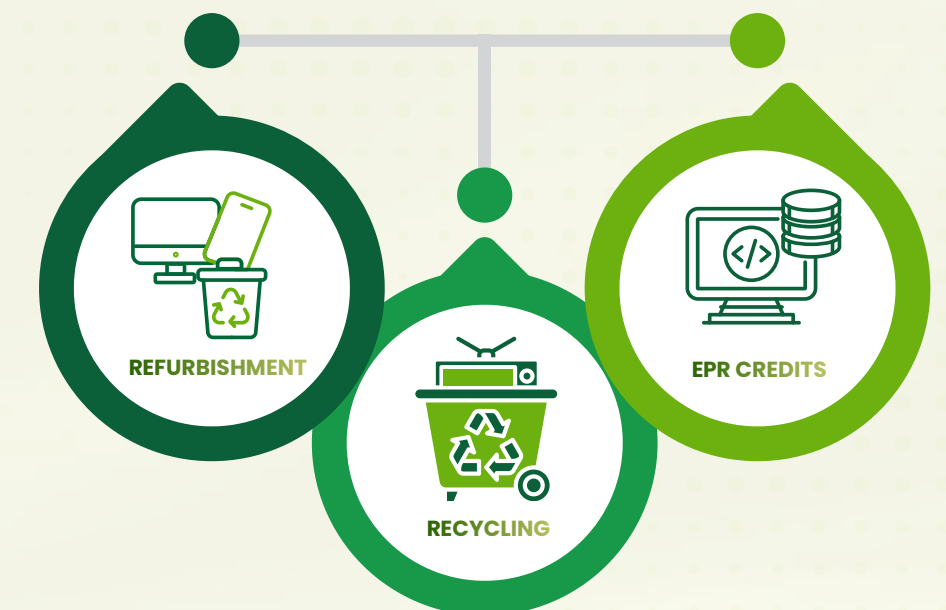
INDIA E-WASTE RECYCLING MARKET SIZE



ALL FIGURES ARE CONVERTED @87.35₹ /USD (AVERAGE OF 2025)

REVENUE STREAM FOR RECYCLERS

- Giving Devices second life by repairing and upgrading
- Captures highest value
- Generating tradable credits by meeting EPR targets
- Providing a financial incentive for sustainable waste management



- Processing non-functional hardware to recover precious metals and raw materials

Extended Producer Responsibility (EPR)

THE FOUNDATION WHAT IS EPR?

EPR shifts "**end-of-life**" product responsibility from the **government to Producers, Importers, and Brand Owners (PIBOs)**.



Under India's **E-Waste (Management) Rules 2022**, the regulatory focus has shifted from **simple collection to mandatory recycling targets**.



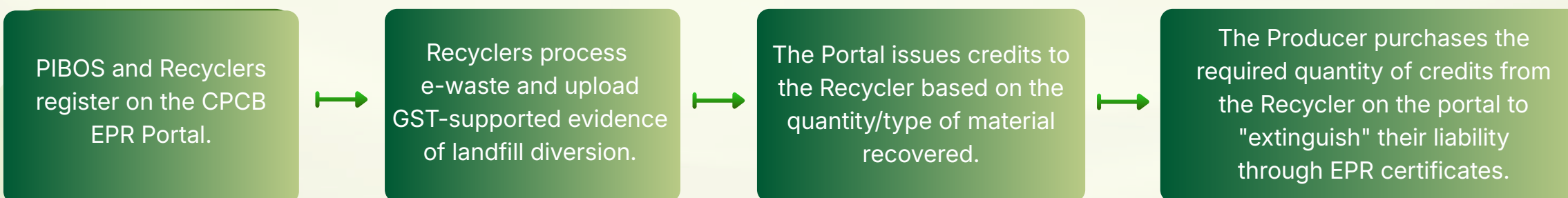
ESCALATING TARGETS THE COMPULSION FOR PRODUCERS

The law creates a guaranteed, growing market for recyclers because PIBOs **face strictly increasing legal recycling targets**:



THE MECHANISM HOW THE INDUSTRY WORKS

Since most PIBOS do not own recycling plants, a secondary market is created. This is where recyclers like **Eco Recycling Ltd** come in.



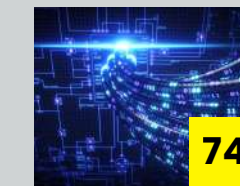
EXPANDED REGULATORY SCOPE (106 & 7 FRAMEWORK)

The CPCB has expanded its oversight to ensure no electronic component is left behind, covering 7 core categories and 106 specific items:

KEY CATEGORIES



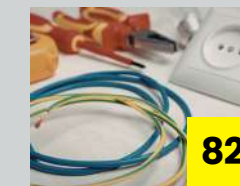
IT & Telecommunication Equipment
112



Consumer Electrical & Electronics and Photovoltaic Panels
74



Large & Small Electrical/Electronic Equipment
76



Electrical & Electronic Tools
82



Toys, Leisure, and Sports Equipment
34



Medical Devices
135



Laboratory Instruments
136

ENVIRONMENTAL COMPENSATION IN TERMS OF EEE ITEM CATEGORY

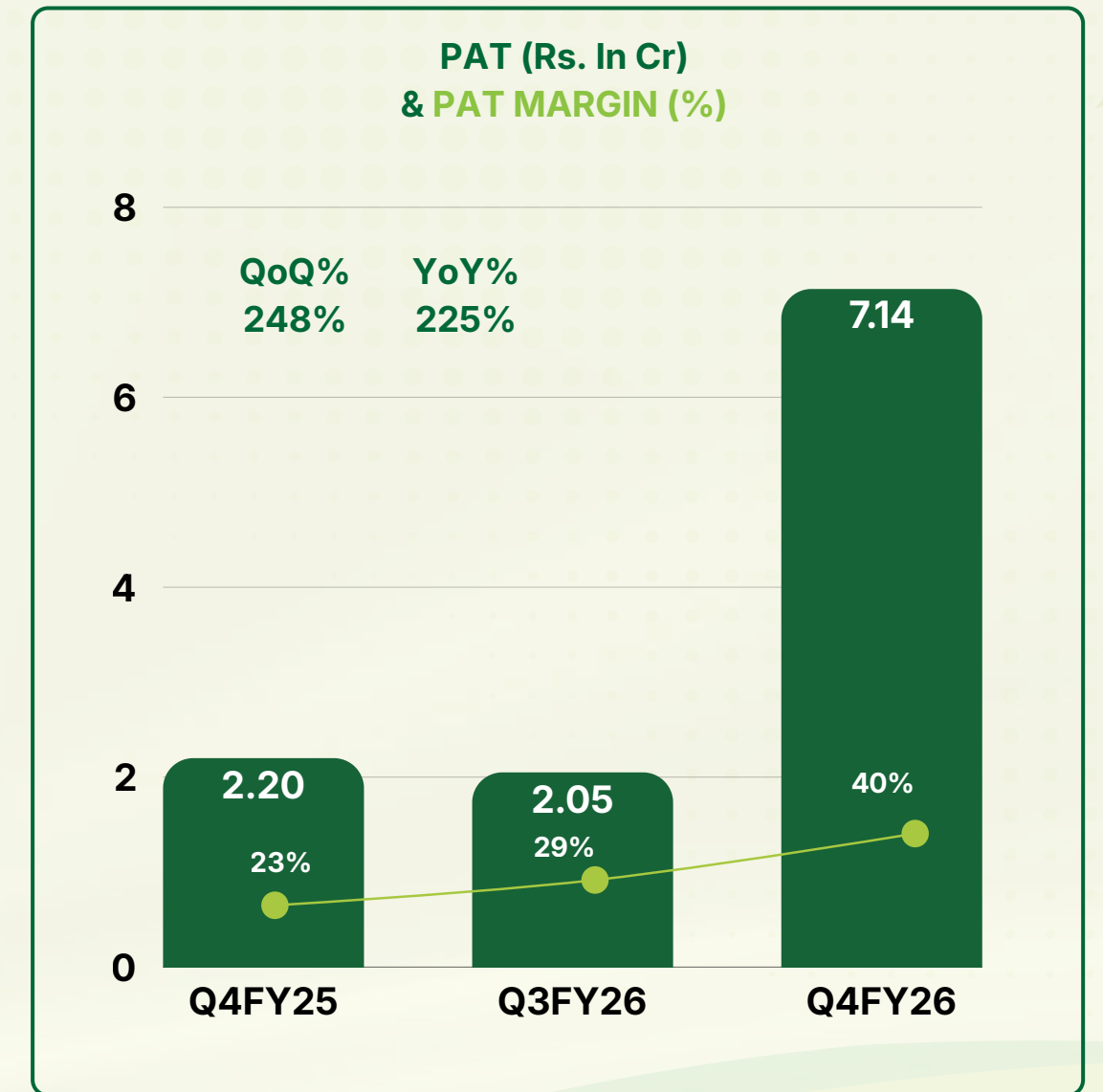
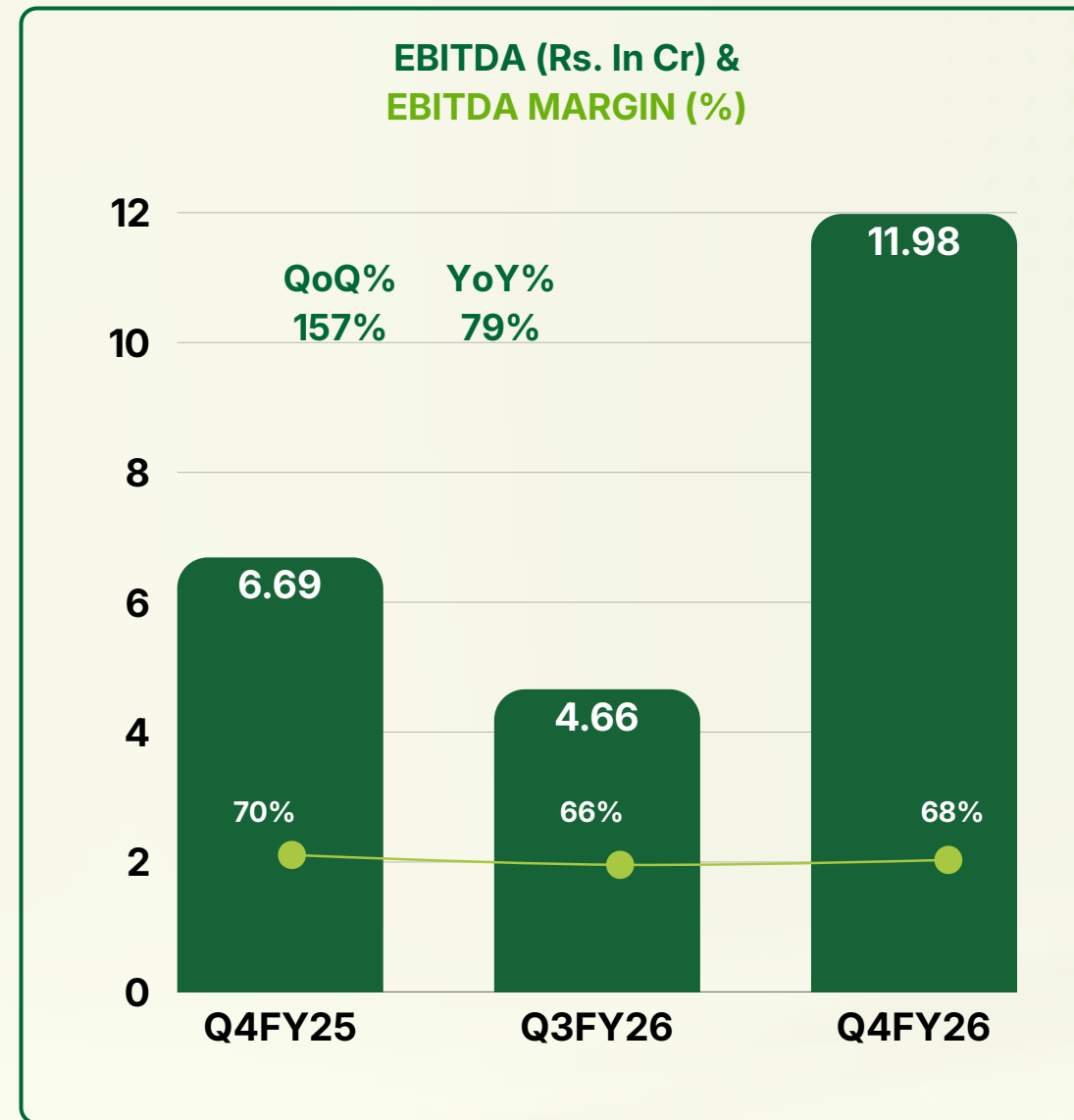
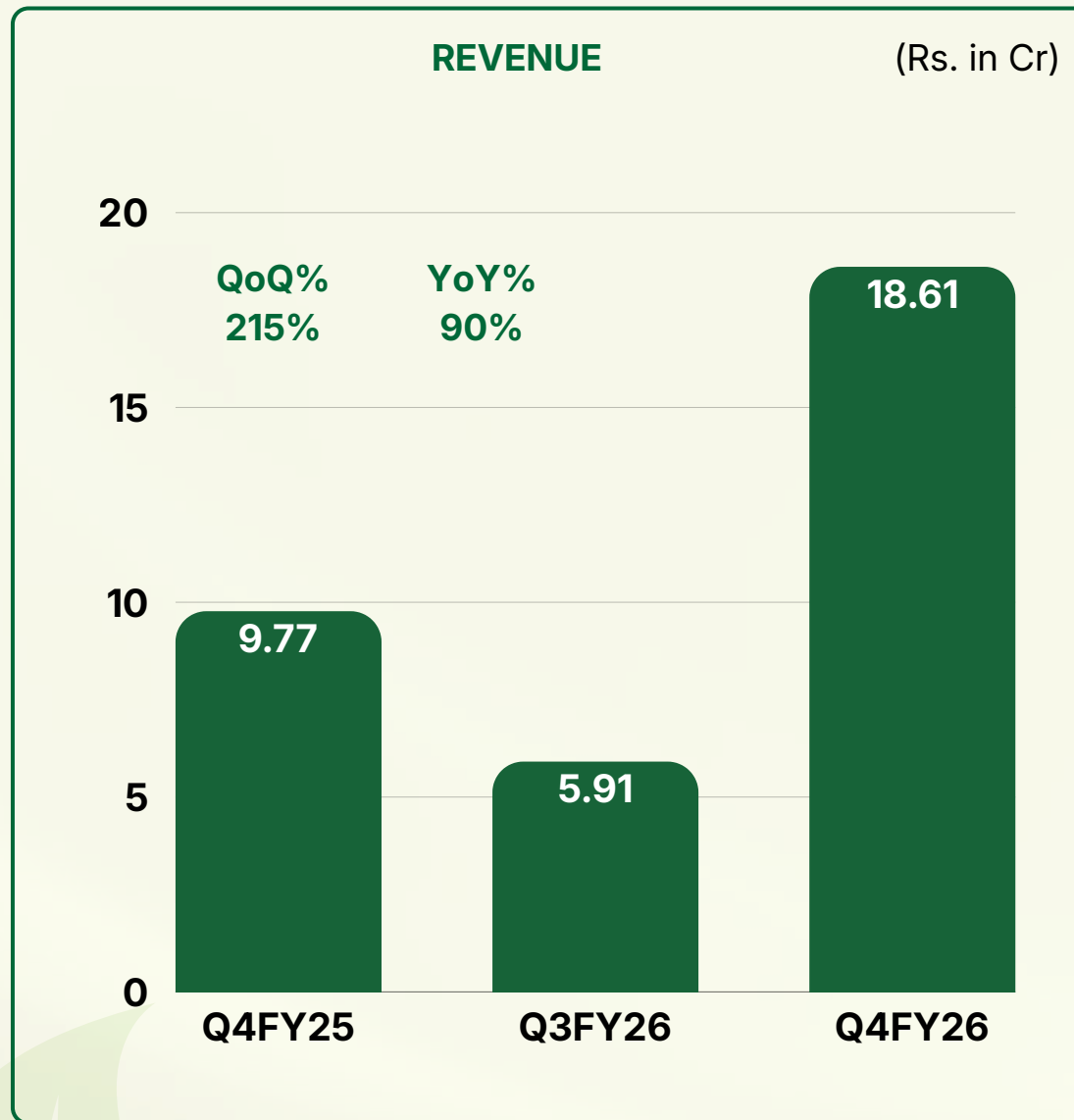
MINIMUM COST OF EPR CERTIFICATES TO BE PAID BY PIBO TO RECYCLERS

- The **lowest price** of exchange of EPR Certificate shall be equivalent to **30% of Environmental Compensation (EC)** and **highest price** of exchange of EPR Certificate will be **equal to EC (100%)** for each category.
- Buying credits is "**insurance**" for Producers. If they fail to meet their **70-80%** target, they face **Environmental Compensation (EC)**—heavy fines that far exceed the cost of buying certificates.



Financial Highlights

Quarterly Consolidated Financials



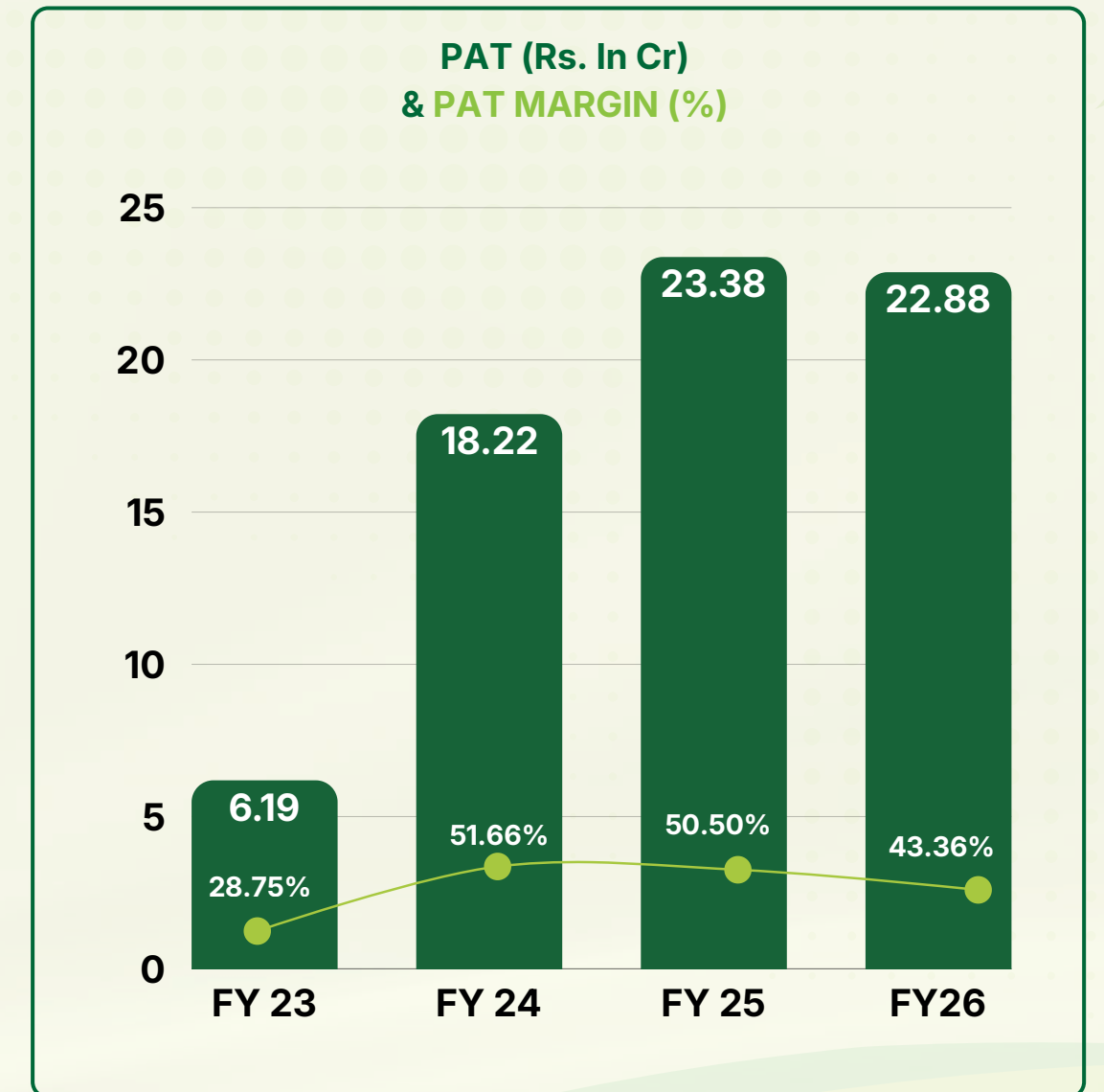
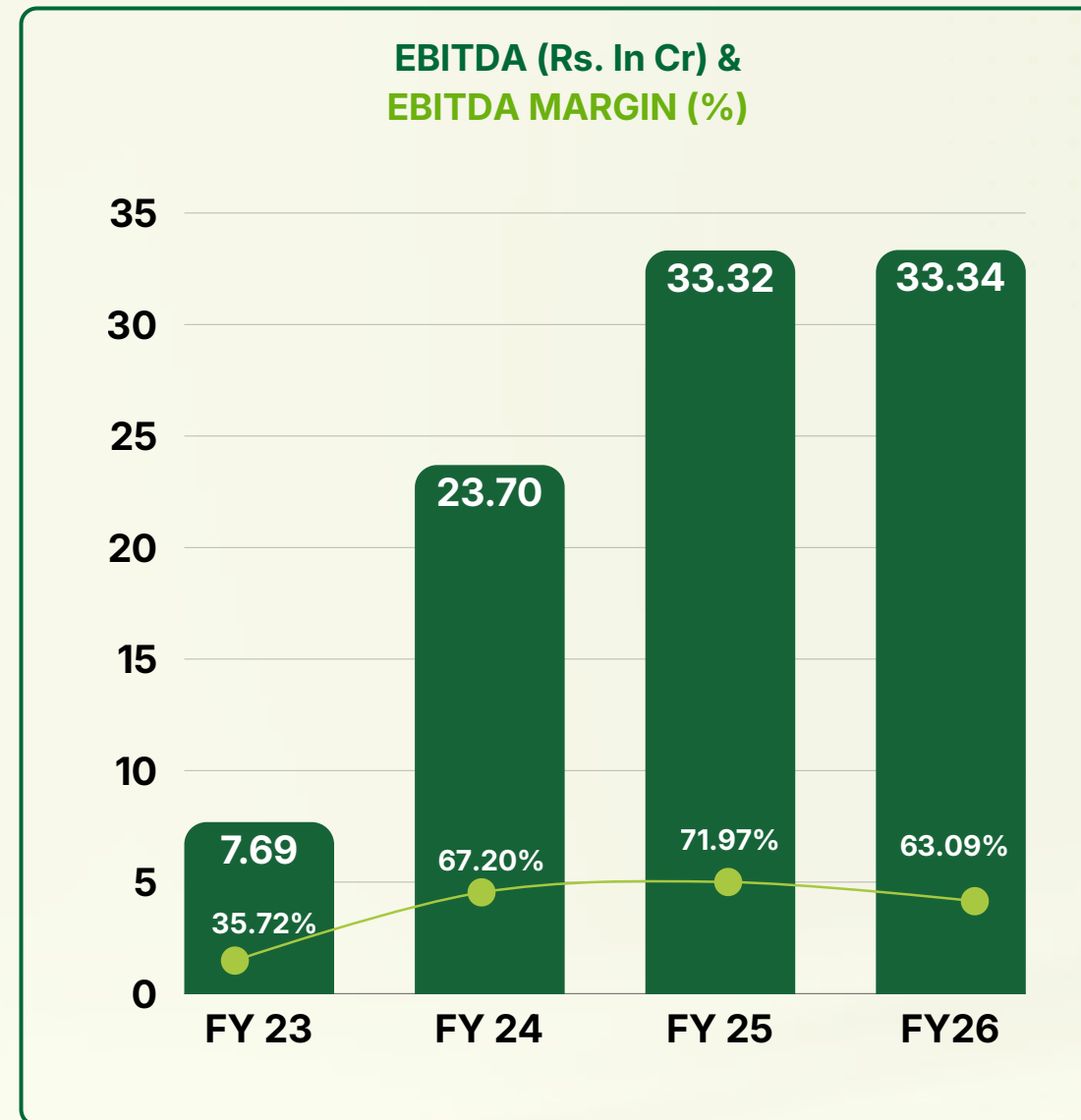
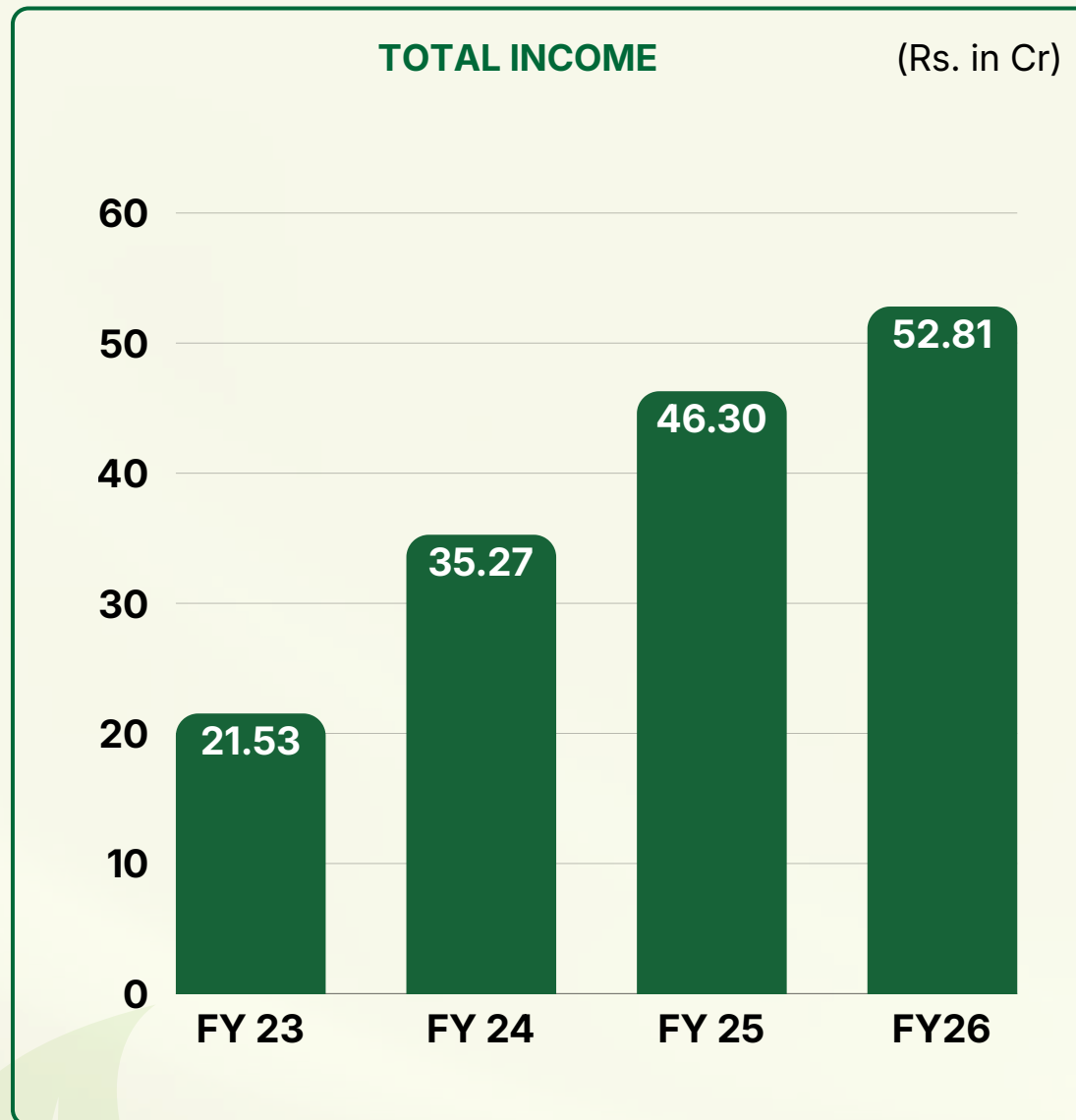
Consolidated Profit & Loss Statement

(Rs. in Cr)

Particulars	Q4 FY2026	Q4 FY2025	YoY%	Q3 FY2026	QoQ%	FY2025	FY2026	YoY%
Net Sales	18.61	9.77	90.00%	5.91	215.00%	43.96	48.18	10.00%
Other Income	-0.95	-0.27	252.00%	1.14	-183.00%	2.34	4.63	98.00%
Total Income	17.66	9.5	86.00%	7.05	150.00%	46.3	52.81	14.00%
Raw Material Cost	2.91	1.16	151.00%	0.74	293.00%	6.63	12.73	92.00%
Employee Benefit Cost	0.95	1.11	-14.00%	0.81	17.00%	3.86	3.49	-10.00%
Other Expenses	1.84	0.54	241.00%	0.84	119.00%	2.43	3.27	35.00%
Total Expenditure	5.7	2.81	103.00%	2.39	138.00%	12.92	19.49	51.00%
EBITDA	11.98	6.69	79.00%	4.66	157.00%	33.38	33.32	0.00%
EBITDA %	67.84%	70.42%		66.10%		72.10%	63.09%	
Interest	0.25	0.15	67.00%	0.14	79.00%	0.71	0.69	-3.00%
Depreciation	0.69	0.27	156.00%	0.29	138.00%	1.01	1.58	56.00%
PBT	11.04	6.27	76.00%	4.23	161.00%	31.66	31.05	-2.00%
Tax Expense (Including Deferred Tax)	3.9	4.07	-4.00%	2.18	79.00%	8.29	8.17	-1.00%
Net Profits	7.14	2.2	225.00%	2.05	248.00%	23.37	22.88	-2.00%
PAT %	40.43%	23.16%		29.08%		50.48%	43.33%	
EPS	3.85	1.19	224.00%	1.02	277.00%	12.12	11.87	-2.00%



Key Financials



Consolidated Balance Sheet

(Rs. in Cr)

Equities & Liabilities	FY24	FY25	FY26
Equity	19.3	19.3	19.3
Reserves	46.53	68.63	91.32
Net Worth	65.83	87.93	110.62
Non Controlling Interest	1.69	1.65	1.43
Non Current Liabilities			
Non Current Borrowings	1.15	2.69	2.28
Lease Liabilities	4.54	3.64	3.17
Deferred Tax Liability	0.72	0.34	1.07
Long Term Provision	0.76	0.77	0.23
Total Non Current Liabilities	7.17	7.44	6.76
Current Liabilities			
Current Borrowings			
Lease Liabilities	0.4	0.86	0.4
Trade Payables	0.27	1.26	5.83
Short Term Provisions	3.97	10.71	8.19
Other Current Liabilities	1.29	0.71	1.46
Total Current Liabilities	5.93	13.54	15.87
Total Equity & Liabilities	80.61	110.56	134.68

Assets	FY24	FY25	FY 26
Non Current Assets			
Fixed assets	39.36	58.84	56.97
Non Current Investments	6.16	3.68	-
Financial Assets	2.16	2.26	1.78
Deferred Tax Assets (Net)	0	0	0
Other Non Current Assets	2.5	2.55	4.21
Total Non Current Assets	50.18	67.33	62.97
Current Assets			
Inventories	6.28	11.85	15.46
Trade receivables	4.45	7.62	15.65
Cash & Bank Balance	1.52	2.92	13.43
Financial Assets (Investments)	11.58	8.13	11.84
Other Current Assets	6.61	12.71	15.32
Total Current Assets	30.43	43.23	71.72
Total Assets	80.61	110.56	134.68

Consolidated Cashflow Statements

(Rs. in Cr)

Particulars	FY 2024	FY 2025	FY 2026
A. Net Cash from / (used in) Operating Activities	(2.58)	16.89	12.9
B. Net Cash from / (used in) Investing Activities	3.29	(14.05)	(0.91)
C. Net Cash from / (used in) Financing Activities	(0.36)	(1.44)	(1.47)
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	0.36	1.40	10.52
Cash and Cash Equivalents at the beginning of the year	1.16	1.52	2.92
Cash and Cash Equivalents at the end of the period	1.52	2.92	13.43



Stock Data

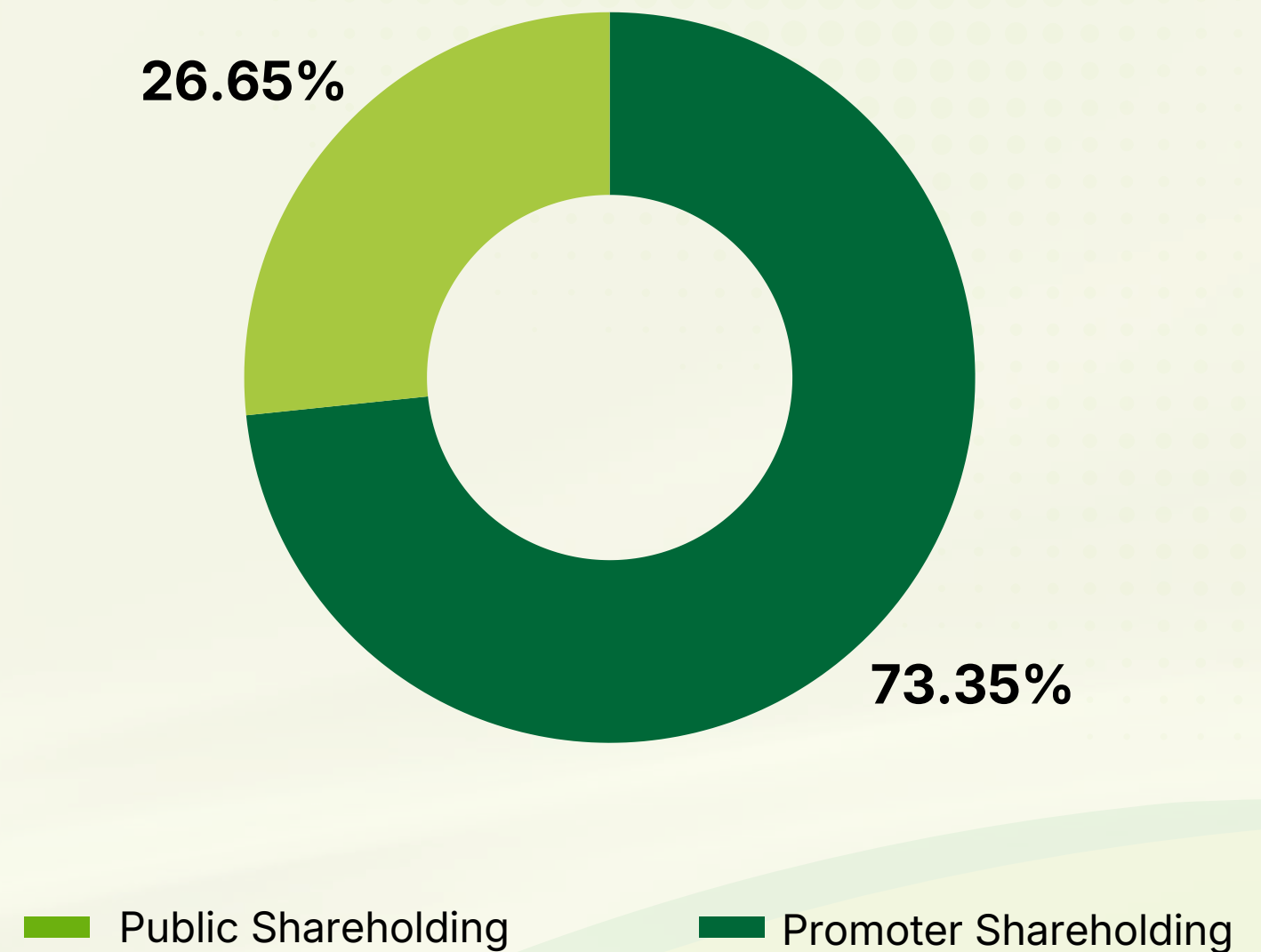
Stock Information (Ecoreco)

As on 28-04-2026

BSE Code	530643
ISIN	INE316A01038
Share Price	₹437
Market Capitalization ₹ in Cr	₹830
No. of Share Outstanding	19,308,641
Face Value ₹	10
52 Week High ₹	₹724
52 Week Low ₹	₹225

Stock Information (Ecoreco)

As on 31-03-2026



Investment Rationale: First Mover Advantage, Profitable, Scalable Model



Industry Pioneer

India's 1st E-waste recycling company with **20+ years of leadership.**



Capacity Expansion

Increased to **31,200 MTPA**, adding new facilities.



Innovative Offerings

'Recycling on Wheels', mobile data destruction, ITAD, EPR services.



Strategic Partnerships

Li-ion battery recycling with **C-MET & MeitY**, part of **TERRA** group.



Strong ESG Focus

Circular economy initiatives, 'Book My Junk' app, endorsed by **PM Modi.**



Growing Market

India's E-waste industry to grow at **13.52% CAGR** to **₹1726 Cr by 2032.**



Global Presence

Operations across **120+ countries**, strengthening international reach.



Precious Metal Recovery

Extracting **gold, silver, palladium, nickel**, adding new revenue streams.



Government Support

Backed by **TDB-DST** for mobile recycling technology.



Investment Rationale: First Mover Advantage, Profitable, Scalable Model



Regulatory Tailwinds

Strict **EPR norms & rising E-waste regulation** boosting formal recycling.



Diverse Clientele

Serves **MNCs, corporates, PSUs, NBFCs, government bodies, and households.**



Scalable Business

Model asset-light, **tech-driven recycling solutions** with high growth potential.



Zero-Debt Status

Debt-free balance sheet provides **high financial stability and expansion flexibility.**



Exclusive Data Destruction Tech

India's only **mobile data destruction facility** with on-site shredding and audit trail.



In-house R&D Capability

Proprietary technologies developed for **metal recovery and e-waste processing.**



Regulatory Tailwinds

Featured in **Mann Ki Baat (Jan 2023)** reinforces national credibility and leadership.



Strong Digital Infrastructure

Book My Junk app and web platform streamline consumer-to-recycler integration.



Sustainability-led Revenue

Growing demand from **ESG-compliant companies** seeking certified recycling solutions.



THANK YOU!



 www.ecoreco.com
 ewaste@ecoreco.com
 18001021020 | 7738077086



FINPORTAL

 Abhishek Bhutra | Himanshu Jain
 +91 80006 85556 | +91 89051 81853
 Invrel@finportal.in