CHEMFAB ALKALIS LIMITED
(Formerly Known as Teamec Chlorates Limited)

REF: CHEMFAB/SEC/2025-26 **15th May, 2025**

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.
BSE – Scrip Code: 541269

National Stock Exchange of India Limited
The Manager, Listing Department
"Exchange Plaza"
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: CHEMFAB

Dear Sir/Madam,

Sub: Submission of Investor presentation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed Investor presentation for the quarter & year ended March 31, 2025.

The aforesaid presentation is also being hosted on the website of the Company viz., https://chemfabalkalis.com/ Submitted for your information and records.

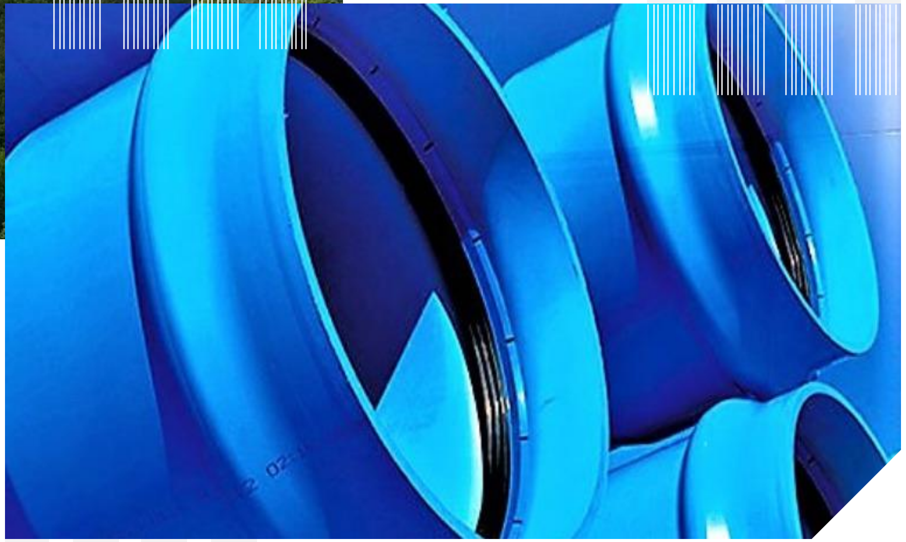
Thanking You,
Yours faithfully,
For **CHEMFAB ALKALIS LIMITED**

SANKARAPURAM PRASATH
Digitally signed by SANKARAPURAM PRASATH
Date: 2025.05.15 08:44:04 +05'30'

S Prasath
Chief Financial Officer

CCAL
CHEMFAB ALKALIS LIMITED

CHEMFAB ALKALIS LIMITED



Investor Presentation

Q4 & FY25 – **MAY 2025**

Disclaimer

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Introducing Chemfab Alkalis Limited

CHEMFAB ALKALIS LIMITED (CCAL) OPERATES TWO DISTINCT BUSINESS SEGMENTS:

A CHLOR-ALKALI DIVISION PRODUCING CAUSTIC SODA AND RELATED CHEMICALS, AND A HIGH-GROWTH OPVC PIPES DIVISION SERVING INDIA'S WATER INFRASTRUCTURE PROJECTS.

As India's first adopter of membrane cell technology in 1985, the Company has established itself as one of the leading caustic soda manufacturer with 65,700 TPA capacity. Since 2018, the Company strategically expanded into manufacturing Oriented Poly Vinyl Chloride (OPVC) Pipes with superior strength and durability, capturing significant market share in OPVC Pipes especially in government infrastructure projects across states.

02
Manufacturing units

251
Team Members

65,700
Chlor Alkali Capacity (In TPA)

14,000
OPVC Pipes Capacity (In TPA)

59%
Revenue Contribution from Chlor Alkali Segment in FY25

41%
Revenue Contribution from OPVC Pipes Segment in FY25

CHEMFAB ALKALIS LIMITED

Innovation & Sustainability Milestones

1985

FIRST IN INDIA:

Introduced Membrane Technology in the Indian chlor-alkali sector, eliminating mercury and improving energy efficiency with a pilot capacity of 6,250 TPA.

1997

Capacity enhanced to 33,000 TPA

2003

GLOBAL FIRST:

Introduced Ultrafiltration membrane system for brine clarification—saving 28 MT of trees annually and offsetting 50 MT CO_2.

2005

INDIA's FIRST:

Developed an eco-friendly process to separate sodium sulphate from brine, cutting out barium chloride.

2007

ENERGY RECOVERY INNOVATION:

Installed HCl synthesis plant with heat recovery, generating steam from waste heat and earning 4,600 carbon credits.

2011

WORLD-CLASS SAFETY:

Patented the Fully Enclosed Negative Pressure System (FENPS) for chlorine gas containment—a world first.

2012

CARBON REDUCTION BREAKTHROUGH:

Patented the process to produce soda ash from flue gas, cutting 250 TCO_2 annually.

2013

CARBON LEADERSHIP:

First Indian chlor-alkali plant to conduct a carbon footprint study. Achieved industry-low 1.93 TCO_2/MT by 2021–22.

2014

FIRST IN INDIA:

- Upgraded to BiTAC® electrolysers, further enhancing production efficiency replacing old Manopolar plant installed in 1985
- Implemented all fourteen elements of Process Safety Management as per OSHAS guidelines.
- Became the first Chlor-Alkali plant in India to be certified to ISO 14001 and ISO 45001 management systems, demonstrating excellence in environmental and occupational health & safety management.

2017

ZERO-WASTE INNOVATION:

Patented a process to convert brine sludge into bricks/blocks, eliminating solid waste disposal.

2018

BIODIVERSITY FIRST:

Conducted India's first biodiversity assessment in the chlor-alkali sector to evaluate plantation and carbon sequestration potential.

OPVC COMMISSIONING:

Diversified in OPVC Pipes business and set up plant in Sri City, Tada. First Line with capacity of 3,000 TPA was commissioned in Dec'18 adopting Technology of Spanish company with Molecor Tecnologia S.L (Spain)

2020

OPVC GROWTH:

Commissioned Line 2, doubling capacity to 6,000 TPA

2021

- Caustic Capacity enhanced from 33,000 TPA to 45,600 TPA
- Water Sustainability Milestone: Installed a Membrane-based 2 MLD Treated Sewage Water Plant to provide a sustainable source of water, as part of its ESG commitment. This was the first Treated Sewage Water Plant in Puducherry.

2022

Caustic capacity further enhanced from 45,600 TPA to 65,700 TPA

2023

IODIDE REMOVAL BREAKTHROUGH:

Patented a technology to remove trace iodide from brine—an industry-first.

2024

- MAJOR OPVC EXPANSION: Commissioned Lines 3 & Line 4 increasing product range from 110 mm upto 630 mm. Capacity enhanced from 6,000 TPA to 14,000 TPA
- Company has announced further expansion of OPVC Pipes capacity enhancement from 14,000 TPA to 23,000 TPA adding further 3 lines at Sri City, Tada. This expansion is expected to be completed during FY26
- CLEAN ENERGY MILESTONE: Transitioned from furnace oil to LNG, eliminating the use of fossil fuels and significantly reducing emissions.
- DIGITAL TRANSFORMATION: Migrated from Tally to SAP S/4 HANA Public Cloud, enabling end-to-end integration, real-time visibility, and enterprise-grade scalability.
- ALUMINIUM CHLORIDE PLANT COMMISSIONING & EXPANSION: Feb 2024: As part of forward integration Strategy for Chlorine utilisation, invested into Anhydrous Aluminium Chloride plant at Karaikal under WOS Chemfab Alkalis Karaikal Limited. Plant commissioned in Feb 2024
- BRICKS COMMERCIALIZATION: In 2024, the manufacture of bricks from brine sludge, which began as an innovative waste-to-wealth solution, was successfully stabilized and entered commercial production, contributing to both sustainability and part of Company strategy to have Zero Solid waste
- Tied up for Hybrid power though ISTS and power is expected to commence from Q2FY26. This will enhance renewable power contributing to 45% of total sourcing

Steering Chemfab's Growth and Innovation

Mr. Suresh Krishnamurthi Rao

Chairman

Provides strategic leadership and vision, backed by decades of industry experience.

Mr. V.M. Srinivasan

CEO

Leads Chemfab's growth journey through a strong focus on long-term value creation and strategic initiatives.

Mr. Prasath S

CFO

Ensures financial discipline, transparency and sustainable financial performance.

Mr. A. Janakiraman

Independent Director

Brings in-depth knowledge in chemical engineering and business strategy.

Mrs. Drushti Desai

Independent Director

Financial specialist with a sharp focus on regulatory compliance and governance.

Mrs. Sujatha Jayarajan

Independent Director

Advocates strong corporate governance and responsible business practices with financial insight.

Mr. Chittur Sundar Rao Ramesh

Director

Offers operational expertise, financial acumen, and extensive governance experience.

Mr. R. Mahendran

Director

Drives excellence in project execution and technical operations.

Mr. Nitin S Cowlagi

Director

Instrumental in steering strategic growth and business transformation.

Chlor Alkali Business

Q4 & FY25 – **MAY 2025**

CHLOR ALKALI BUSINESS

Our Chlor Alkali Portfolio

OUR CHLOR-ALKALI DIVISION AT PUDUCHERRY, MANUFACTURES SIX ESSENTIAL CHEMICAL PRODUCTS POWERING MULTIPLE INDUSTRIES WHILST CONSISTENTLY IMPLEMENTING CUTTING-EDGE GREEN TECHNOLOGIES.

Caustic Soda Lye

K
- Neutralising agent
- Cleaning agent
- pH regulator

E
- Aluminium
- Paper & Pulp
- Soaps & Detergents

Caustic Soda Flakes

K
- Chemical synthesis
- Soap manufacturing

E
- Chemical manufacturing
- Pharmaceuticals
- Food processing

Liquid Chlorine

K
- Disinfection
- Bleaching
- Chemical synthesis

E
- Water treatment
- Vinyl manufacturing
- Inorganic chemicals, paper & pulp
- Pharmaceuticals

Hydrogen Gas

K
- Hydrogenation
- Fuel source

E
- Hydrogenation of oils & fats
- Chemical industry
- Fuel cells

Hydrochloric Acid

K
- Pickling agent
- pH regulation
- Priming

E
- Steel
- Water treatment Plant, Effluent Treatment Plant
- Pharmaceuticals
- Oil & Gas

Sodium Hypochlorite

K
- Bleaching
- Disinfection

E
- Textiles
- Water treatment
- Pharmaceuticals

Key:

K Key Application

E End Use Industry

Our End-to-End Manufacturing Infrastructure

OUR PUDUCHERRY FACILITY STANDS AS THE CORNERSTONE OF OUR CHEMICAL BUSINESS WITH 65,700 TPA CAUSTIC SODA CAPACITY. THIS TECHNOLOGICALLY ADVANCED PLANT MAINTAINS INDUSTRY-LEADING UTILISATION RATES WHILE DEMONSTRATING OUR ENVIRONMENTAL COMMITMENT WITH OVER 70% OF ITS 37-ACRE CAMPUS PRESERVED AS GREEN BELT.

Production Capabilities

Current Capacity

65,700 TPA of caustic soda with consistent utilisation of above 80%

Quality Assurance

NABL-accredited laboratory for comprehensive product testing

Integrated Process

By-products from caustic production channeled into value-added products

Industry Firsts

1985

Established India's first membrane cell technology installation for caustic soda production

Many awards and recognition with respect to excellence in Environment and sustainability

2014

First chemical manufacturer in India to adopt advanced BiTAC® electrolyzers

Quality Leadership

Early adopter of NABL accreditation for in-house testing laboratories

Environmental Pioneer

Among the first in the industry to maintain over 70% of industrial area as green belt

First in India to convert Sludge to Bricks

Our Vertical Integration Strategy

OUR VERTICAL INTEGRATION STRATEGY, ENCOMPASSING BOTH BACKWARD AND FORWARD INTEGRATION, ENSURES RAW MATERIAL SECURITY, OPTIMIZES COSTS, AND MAXIMIZES VALUE CREATION ACROSS OUR CHEMICAL VALUE CHAIN.

Key:

B — *Backward Integration: Salt Operations*

F — *Forward Integration: Aluminium Chloride*

Strategic Rationale

B

- Secure high-quality raw material
- Insulate from market price volatility
- Ensure reliable, cost-effective supply

F

- Address negative chlorine realisations
- Create value-added product
- Diversify into new market segments
- Enhance overall business sustainability

Scale

B

- Total salt holdings: 2,370+ acres
- Kanthadu: 1,223 acres (Villupuram)
- Chunampet: 450 acres (Chengalpattu)
- Mariyur: 700 acres under development

F

- Capacity: 10,000 TPA Aluminium Chloride

Operational Details

B

- Production since: 1992
- Process: Natural solar evaporation
- Location: 30 km from main plant

F

- Structure: Under Chemfab Alkalis Karaikal Limited (CAKL)
- Investment: ₹50 crore (Phase 1)
- Status: commissioned in February 2024

Key Advantages

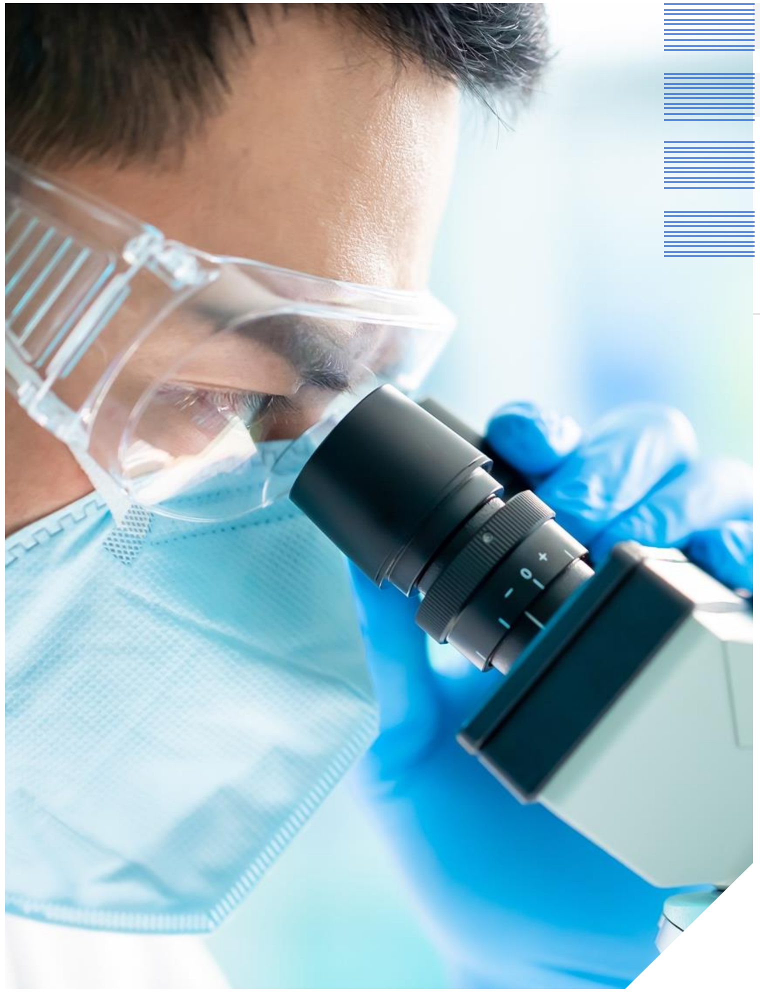
B

- Minimal environmental impact
- Cost-effective raw material supply
- Quality control over critical input

F

- Captive consumption of chlorine
- Efficient Utilisation of Chlor-Alkali plant capacity

Strategic Upgrades Underway



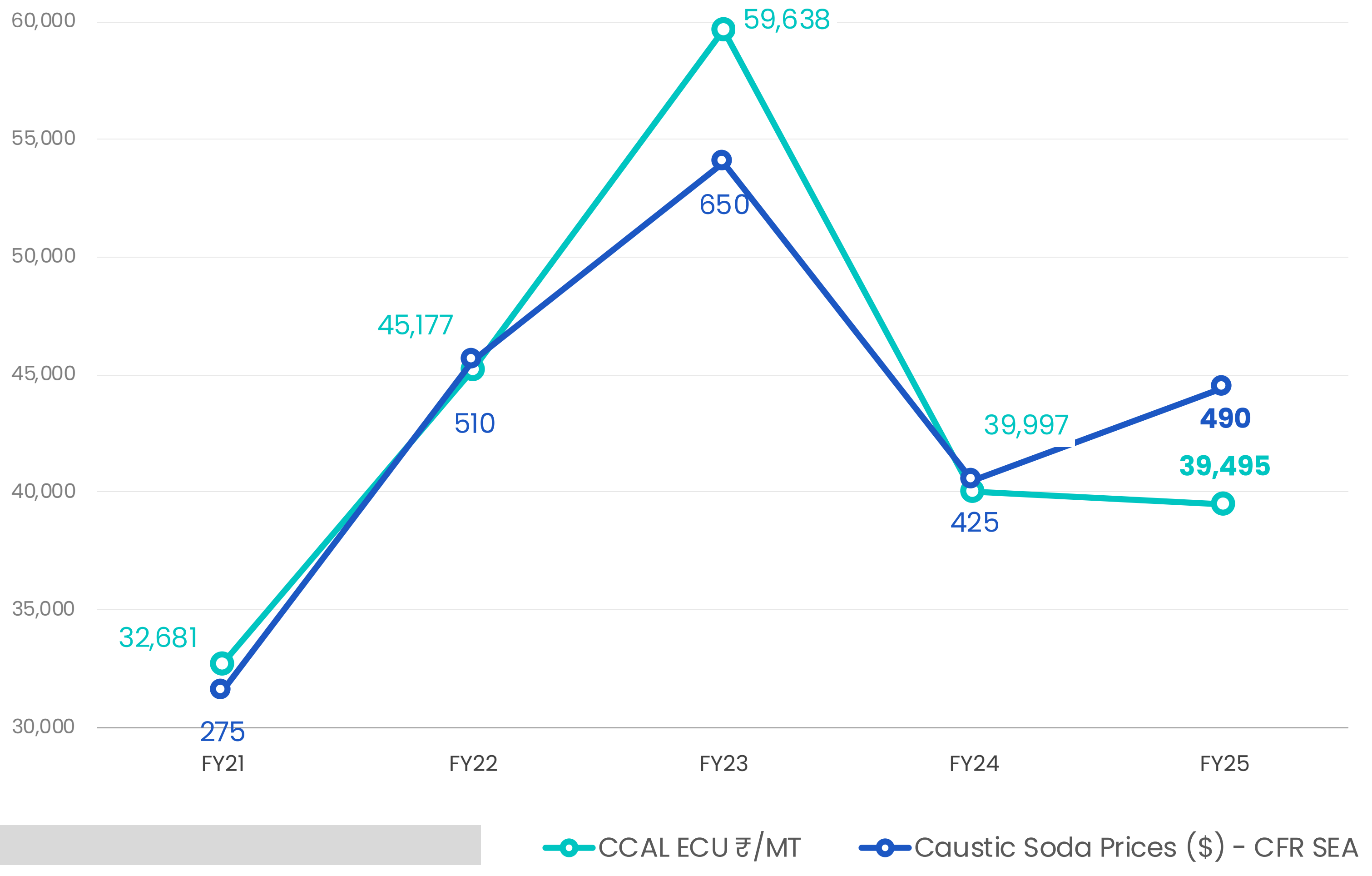
OUR STRATEGIC INITIATIVES FOCUS ON ENHANCING OPERATIONAL EFFICIENCY AND REDUCING COSTS IN OUR CAUSTIC SODA BUSINESS THROUGH TARGETED INVESTMENTS IN TECHNOLOGY MODERNISATION AND POWER OPTIMISATION.

ASPECT	TECHNOLOGY MODERNISATION	POWER EFFICIENCY PROJECT
INVESTMENT	₹60 crore	₹15 crore
OBJECTIVE	Replace 1994 based electrolyser technology with latest state of the art plant	Hybrid power project under SPV
EXPECTED BENEFITS	Improved efficiency and Power cost savings	Reduced power costs
FINANCIAL IMPACT	Improved profitability	₹15 crore saving annually
TIMELINE	Commissioning in Q2FY26	Commissioning in Q2FY26
OPERATIONAL IMPACT	Shutdown for 15 days	No impact

CHLOR ALKALI BUSINESS

Caustic Soda Price Trends

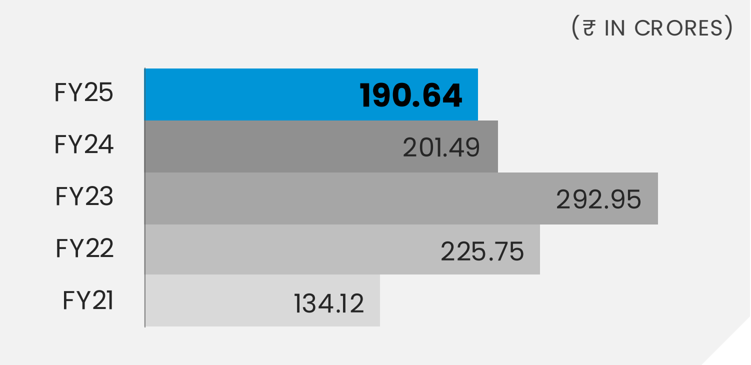
Average Yearly CCAL ECU Prices vs Caustic Soda Import Prices (FY 21- FY 25)



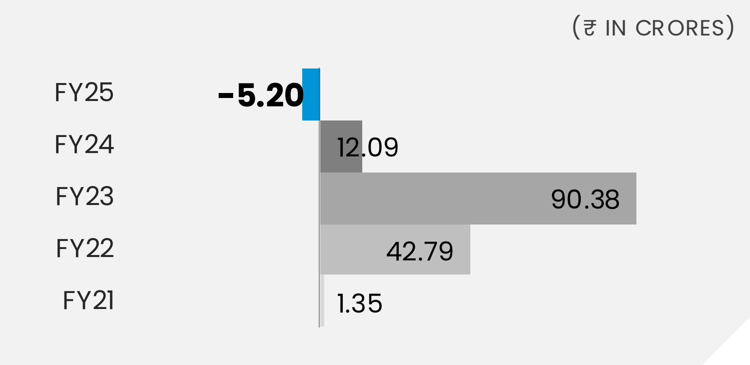
Historical Segmental Performance

Chemical & Related Products

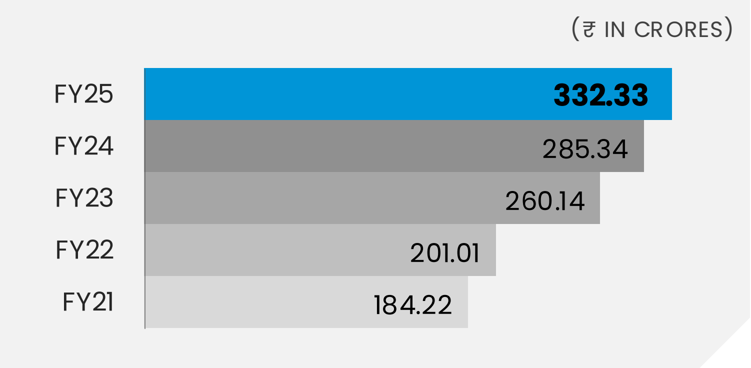
Revenue



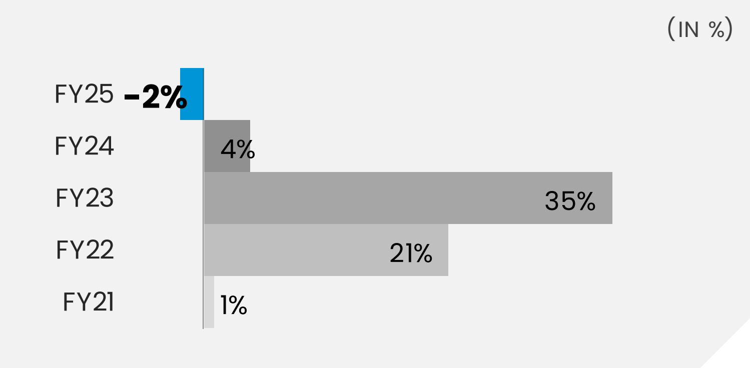
Profit Before Interest and Tax



Capital Employed



Return on Capital Employed



OPVC PIPES Business

02

Q4 & FY25 – **MAY 2025**

Pioneering Advanced Water Infrastructure for a Sustainable India

IN 2018, CHEMFAB ALKALIS LIMITED (CCAL) STRATEGICALLY DIVERSIFIED INTO THE MANUFACTURING OF ORIENTED POLY VINYL CHLORIDE (OPVC) PIPES, POSITIONING ITSELF AT THE FOREFRONT OF INDIA'S EVOLVING WATER INFRASTRUCTURE LANDSCAPE. OPVC PIPES, A NEW-GENERATION POLYMER PRODUCT, OFFERS SUPERIOR STRENGTH, DURABILITY, AND COST-EFFECTIVENESS COMPARED TO TRADITIONAL PIPING SOLUTIONS, PARTICULARLY DUCTILE IRON (DI) PIPES.

Key Highlights of our OPVC Pipes Business

- One of the first companies to introduce OPVC Pipes in India
- Currently having the largest operational capacity in India (4 lines with 14,000 TPA capacity)
- First in the OPVC Pipes Industry to receive BIS Certificate of Appreciation for "Zero Failures"
- Offering the widest product range in India (110 mm to 630 mm diameter pipes)

OPVC PIPES BUSINESS

OPVC Pipes: The Future of Water Infrastructure

ORIENTED POLY VINYL CHLORIDE (OPVC) PIPES REPRESENT A SIGNIFICANT LEAP FORWARD IN WATER INFRASTRUCTURE TECHNOLOGY, OFFERING SUPERIOR PERFORMANCE, COST-EFFECTIVENESS, AND SUSTAINABILITY COMPARED TO TRADITIONAL DUCTILE IRON (DI) PIPES.

PARAMETER	OPVC PIPES	DUCTILE IRON PIPES
LIFESPAN	**100+** years	75 years
WEIGHT	**6-12** times lighter than DI pipes	Since they are iron pipes, they are heavier and require heavy machinery for installation
HYDRAULIC CAPACITY & ENERGY EFFICICENY	Upto **30%** higher flow capacity. Lower pumping costs over the lifespan of the project due to smoother surface	Lower flow capacity. Higher pumping costs over the lifespan of the project due to higher frictional losses
CORROSION RESISTANCE	Immune to corrosion	Requires protective coating with additional costing
INSTALLATION COST	**Lower** installation and handling costs	Higher installation and handling costs
SIZE RANGE	**110 mm** to **630mm** diameter	Wide range of sizes
ENVIRONMENTAL IMPACT	**Lower** carbon footprint	Higher carbon footprint

CHEMFAB ALKALIS LIMITED

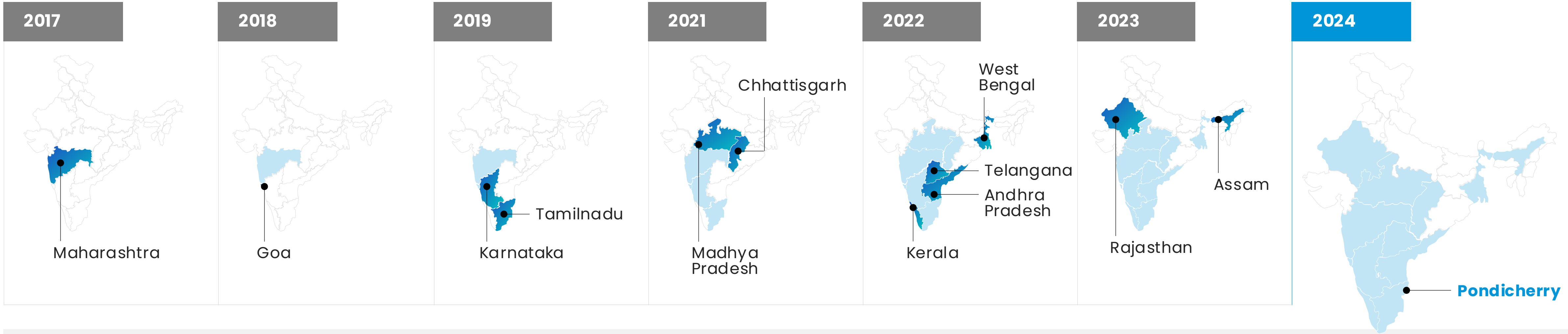
OPVC's Journey in Reshaping Indian Infrastructure

ORIENTED POLY VINYL CHLORIDE (OPVC) PIPES HAVE EMERGED AS A TRANSFORMATIVE TECHNOLOGY IN INDIA'S WATER INFRASTRUCTURE LANDSCAPE SINCE THEIR FORMAL STANDARDIZATION IN 2017. BACKED BY AMBITIOUS GOVERNMENT INITIATIVES AND EVOLVING INDUSTRY STANDARDS, OPVC PIPES ADOPTION HAS GROWN EXPONENTIALLY OVER THE YEARS.

Year	Milestone	Impact
2017	INTRODUCTION of BIS IS 16647:2017 for OPVC Pipes	First national standard aligning with ISO 16422, enabling mass production
2018-19	Few early manufacturers begin OPVC Pipes production	Industry opens up to a new product category
2019	Jal Jeevan Mission (JJM) launches with ₹3.6 lakh crore budget	Targets 14.6 crore rural households, driving OPVC Pipes demand
2024	Increased acceptance by state Governments	13 states approve OPVC Pipes for Water infrastructure projects
2025	Jal Jeevan Mission extended until 2028	Budgetary allocation of ₹67,000 crore for JJM in 2025-26

Increasing Acceptance across the Country

State-wise Year of Acceptance



Other Key Developments

OPVC pipes widely accepted for projects up to 400mm diameter across India.

TN & Maharashtra emerged as the leading state in the OPVC Pipes market by 2023, attributed to its robust infrastructure sector and extensive agricultural activities.

Central region (Chhattisgarh) held the largest market share in FY24

An increasing number of states are now incorporating OPVC pipes into their projects

The OPVC pipes market was valued at ₹275 crore in FY25 and is projected to expand fivefold to ₹1,400 crore by FY28*

* As per management estimates

Growth Drivers – Jal Jeevan Mission

Launch & Objectives

Launched

15th August 2019

Aim

Provide Functional Household Tap Connections (FHTCs) to every rural household by 2024 now extended till 2028

Progress

2019

3.23 crore (17%) rural households (HHs) had tap water connections

2024

Around 15 crore rural households, accounting for 80%, have been covered so far. However, substantial work remains to be completed in several states.

State Wise Progress

8 states and 3 Union Territories have achieved 100% coverage

2.28 lakh villages and 190 districts achieved 'Har Ghar Jal' status

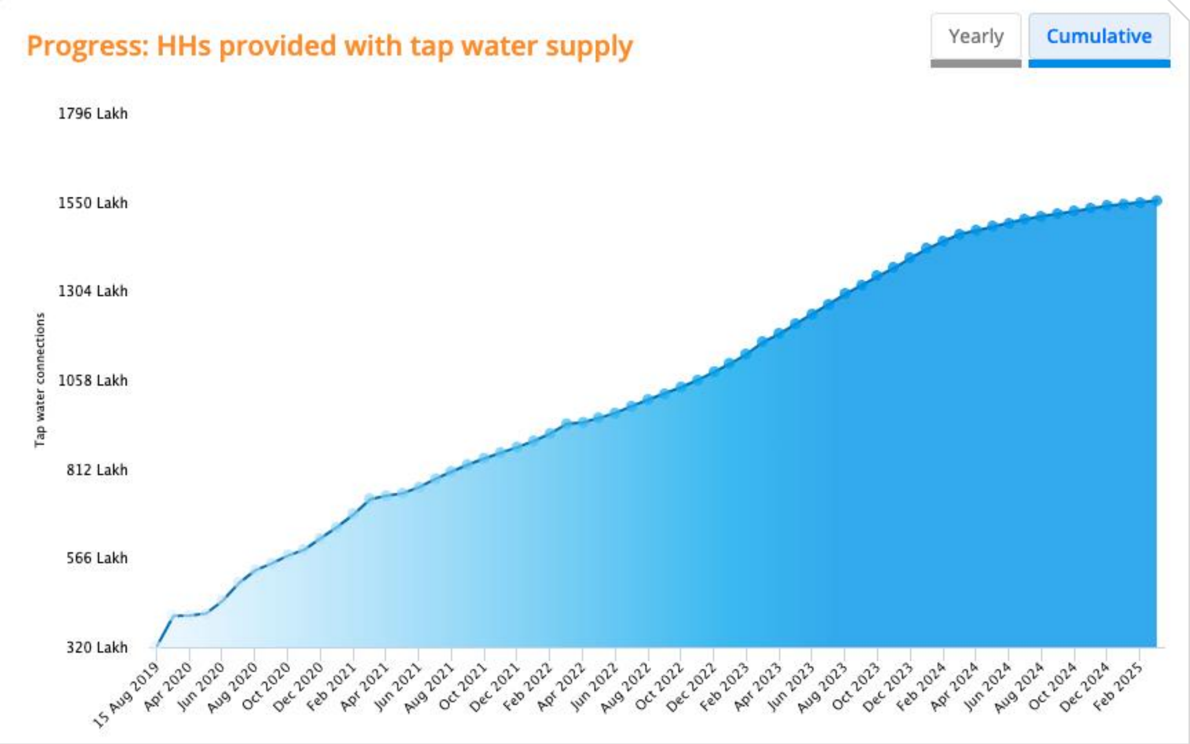
Budgetary Allocation

2024-25

₹22,694 crore allocated
(against original allocation ₹70,000 crore)

2025-26

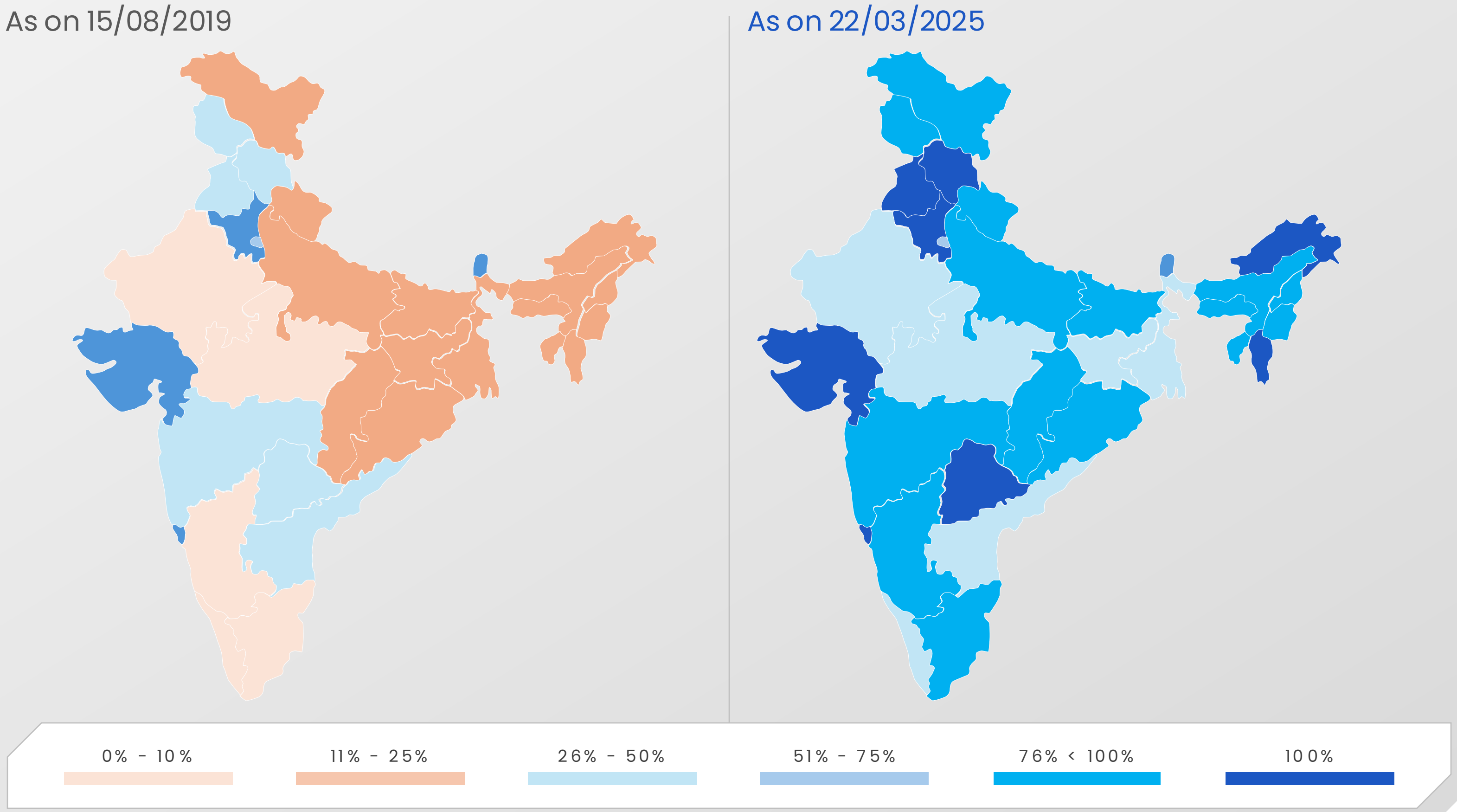
₹67,000 crore allocated



Source Data: JJM

Growth Drivers - Jal Jeevan Mission

Tap water supply in Households (HHs) India



Extension and Future Plans

- Mission extended till 2028 to cover remaining 20% rural households
- Focus on improving infrastructure quality and ensuring operation and maintenance
- Fresh MoUs will be established with states and union territories to promote sustainable and citizen-focused water service delivery

OPVC Pipes Opportunity

- Extension till 2028 ensures continued demand for OPVC Pipes
- High visibility for OPVC Pipes players due to ongoing infrastructure development

Source Data: JJM

Growth Drivers – AMRUT 2.0

THE ATAL MISSION FOR REJUVENATION AND URBAN TRANSFORMATION (AMRUT) 2.0, LAUNCHED ON 1 OCTOBER 2021, IS A SIGNIFICANT CATALYST FOR OPVC PIPES ADOPTION IN INDIA'S URBAN WATER INFRASTRUCTURE PROJECTS. THIS AMBITIOUS SCHEME AIMS TO PROVIDE UNIVERSAL WATER SUPPLY AND IMPROVED SANITATION ACROSS URBAN INDIA, CREATING SUBSTANTIAL OPPORTUNITIES FOR OPVC PIPES MANUFACTURERS.

Key Facts and Figures

Total Outlay (₹ In crore)	Duration (In Years)	Coverage (In #)	Target (In crore)
2,99,000	5	500	2.68
Including ₹76,760 crore central share	(FY22 to FY26)	All statutory towns for water supply; 500 AMRUT cities for sewerage management	household tap connections and 2.64 crore sewer/septage connections

Source Data: PIB

AMRUT 2.0 Objectives Driving OPVC Pipes Demand

Universal Water Coverage
100% functional tap connections in all statutory towns

Sewerage and Septage Management
Complete coverage in 500 AMRUT cities

अमृत 2.0
Atal Mission for Rejuvenation and Urban Transformation

Water Body Rejuvenation
Creating demand for efficient, durable piping solutions

Circular Water Economy
Emphasis on water recycling and conservation

CHEMFAB ALKALIS LIMITED

The Backbone of our OPVC Pipes Leadership

Sri City Plant, Andhra Pradesh (Operational Since December 2018)

Scale & Capabilities

- 4 operational lines (14,000 TPA capacity)-India's Largest
- First Indian Manufacturer producing pipes upto 630 mm diameter
- Highly automated facility requiring just 10 permanent staff per shift on the Shop Floor

Quality & Compliance Edge

- BIS IS 16647:2017 + ISO 16422:2014 compliance
- 38 quality checks per production batch
- First Indian OPVC Pipes maker with BIS Zero Failures Certification
- Full raw material batch tracking from source to site

Our Global Technology Advantage

CHEMFAB ALKALIS LIMITED LEVERAGES CUTTING-EDGE TECHNOLOGY FROM GLOBAL LEADER MOLECOR TO PRODUCE HIGH-QUALITY OPVC PIPES, POSITIONING ITSELF AT THE FOREFRONT OF INDIA'S WATER INFRASTRUCTURE REVOLUTION.

Key Technological Advantage

Utilises a continuous sequential two-stage extrusion technique, ensuring optimal molecular orientation and superior pipe strength.

Class 500 OPVC Pipes, which is the highest degree of Orientation, manufactured along with Socket homogeneously in a Single stage Orientation process ensuring uniform strength throughout the pipe.

Plug-and-play model allows new production lines to be operational within 15 days of installation.

Ability to manufacture pipes ranging from 110mm to 630mm in diameter, with Chemfab being the only Indian manufacturer producing up to 630mm.

State-of-art laboratory conducts 38 quality checks per production batch, ensuring compliance with IS 16647:2017 standard.

The partnership with Molecor not only provides Chemfab with technological superiority but also offers a competitive edge in the Indian market. As one of only seven authorised Molecor partners in India, Chemfab benefits from limited competition and high entry barriers in the OPVC Pipes sector.

Capacity Expansion Roadmap in Sri City

2018-19

Operational Line - **01**

Cumulative Capacity (TPA) – **3,000**

Incremental Capacity (TPA) – **NA**

Capex Incurred – **₹ 55 crore**

2020-21

Operational Line - **02**

Cumulative Capacity (TPA) – **6,000**

Incremental Capacity (TPA) – **3,000**

Capex Incurred – **₹ 30 crore**

2024-25

Operational Line - **04**

Cumulative Capacity (TPA) – **14,000**

Incremental Capacity (TPA) – **8,000**

Capex Incurred – **₹ 70 crore**

Q2FY26

Operational Line - **05**

Cumulative Capacity (TPA) – **17,000**

Incremental Capacity (TPA) – **3,000**

Capex Incurred – **₹ 27 crore**

Q3FY26

Operational Line - **06**

Cumulative Capacity (TPA) – **20,000**

Incremental Capacity (TPA) – **3,000**

Capex Incurred – **₹ 28 crore**

Q4FY26

Operational Line - **07**

Cumulative Capacity (TPA) – **23,000**

Incremental Capacity (TPA) – **3,000**

Capex Incurred – **₹ 30 crore**

Unit Economics of CAPEX

Unit Economics of Line Additions

Per Line Capacity

2,500-3,000 TPA, depending on size of pipe manufactured

Revenue Potential per Line

₹45-50 crore at full utilisation depending on the mix of size of pipe

Payback Period

~2–2.5 years per line

Strategic Insights

Rapid Scale-Up

Plug-and-play model enables new lines to stabilise within just 15 days of installation.

Capacity at Sri City

Plans to exhaust Sri City's capacity with up to 7 operational lines by FY26.

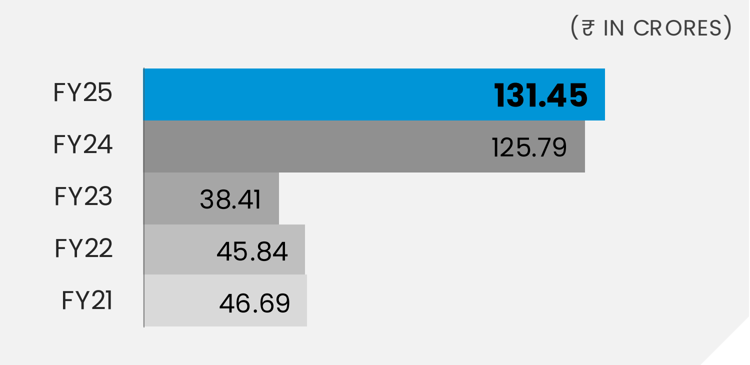
Future Expansion

Evaluating a potential Central India facility to cater to growing demand beyond FY27.

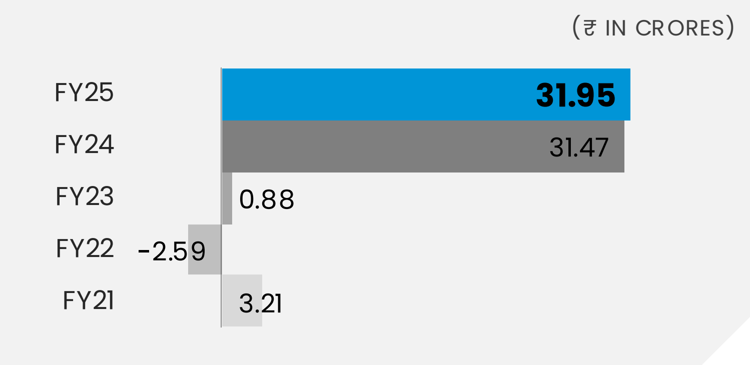
Historical Segmental Performance

OPVC

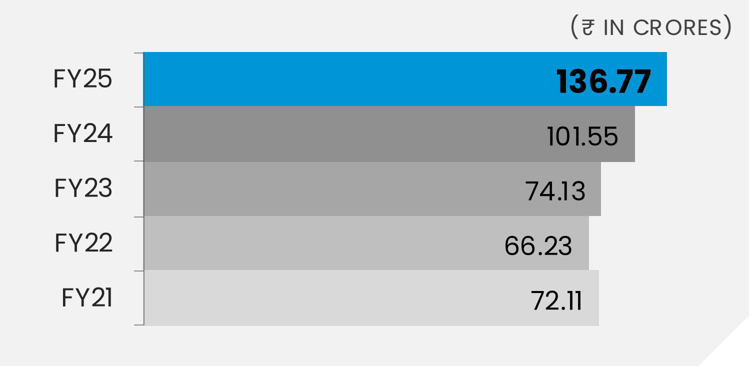
Revenue



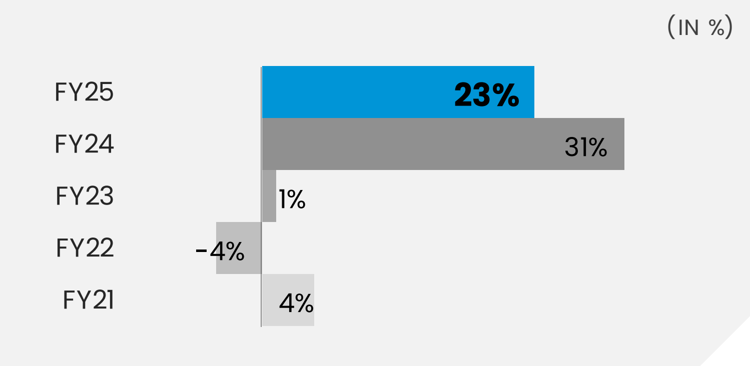
Profit Before Interest and Tax



Capital Employed

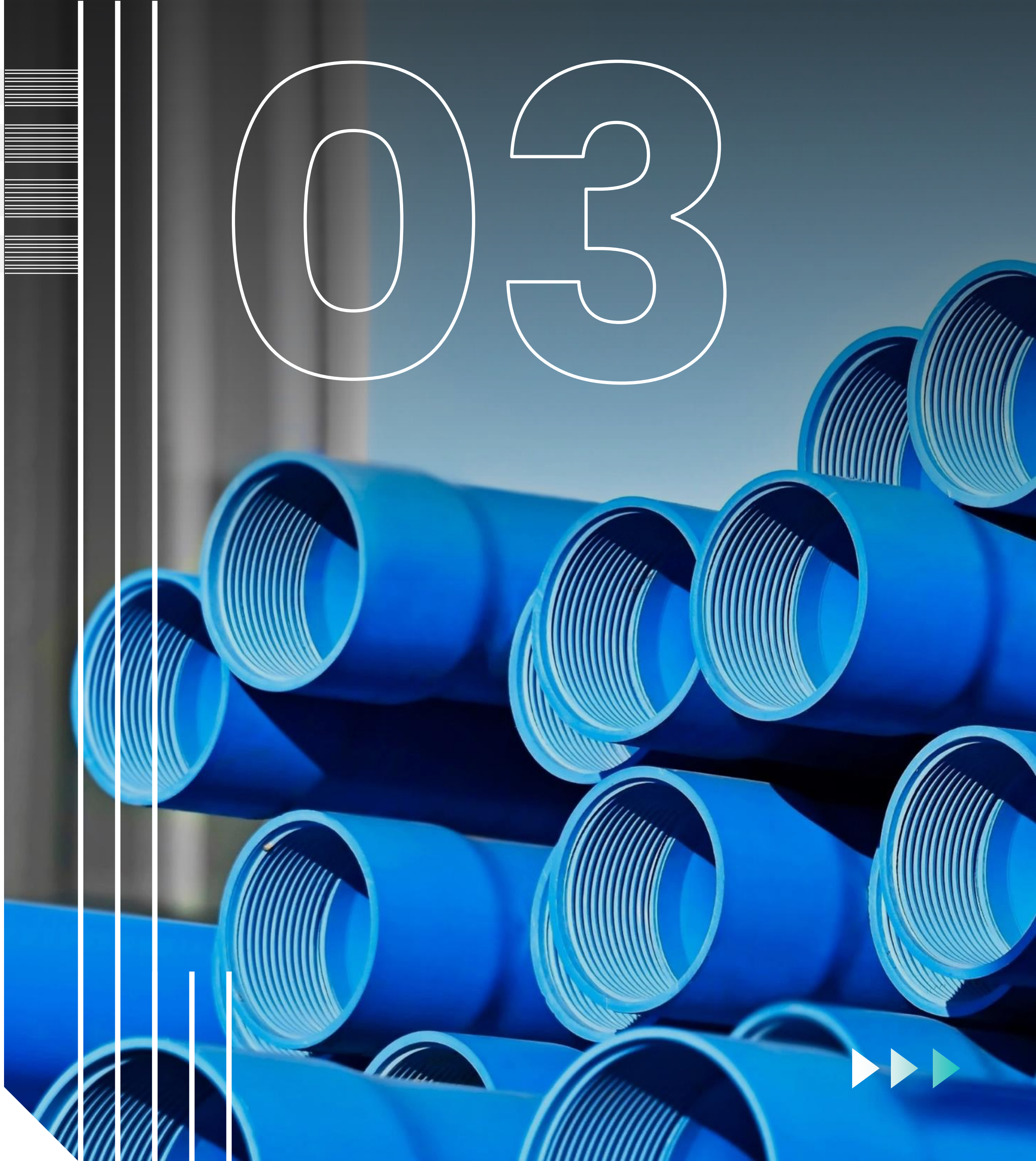


Return on Capital Employed



Financial Highlights

03



Q4 & FY25 – **MAY 2025**

Summary of Standalone - Profit & Loss Statement

(₹ IN CRORES)

PARTICULARS	FY21	FY22	FY23	FY24	FY25
REVENUE FROM OPERATION	**180.81**	**271.59**	**331.36**	**327.29**	**322.09**
OPERATIONAL EBITDA	**23.41**	**56.73**	**112.20**	**57.62**	**53.29**
EBITDA MARGIN %	12.94%	20.89%	33.86%	17.61%	16.54%
OTHER INCOME	1.38	5.69	5.32	7.78	5.85
FINANCE COST	2.45	1.01	0.24	0.93	4.92
DEPRECIATION	20.22	22.22	22.88	21.85	32.39
PROFIT BEFORE TAX (BEFORE EXCEPTIONAL ITEMS)	**2.12**	**39.19**	**94.40**	**42.63**	**21.83**
PROFIT AFTER TAX	(8.04)	28.84	91.02	29.99	15.22
EPS IN ₹	(5.74)	20.42	46.76	21.10	10.65

FINANCIAL HIGHLIGHTS

Summary of Standalone - Balance Sheet

(₹ IN CRORES)

PARTICULARS	FY21	FY22	FY23	FY24	FY25
ASSETS					
NON-CURRENT ASSETS	**259.94**	**259.58**	**289.17**	**411.56**	**472.19**
NET BLOCK (EXCLUDING ROU)	197.48	187.32	184.17	174.63	242.25
CAPITAL WORK-IN-PROGRESS	4.58	7.32	13.69	57.20	11.70
CURRENT ASSETS	**75.15**	**92.20**	**124.09**	**86.65**	**73.79**
INVENTORIES	9.29	11.84	16.94	15.43	23.09
TRADE RECEIVABLES	15.16	21.44	21.73	21.22	20.07
CASH & BANK BALANCES	0.01	2.21	0.93	2.15	4.42
EQUITY & LIABILITIES					
SHAREHOLDER FUND	**267.56**	**298.33**	**363.32**	**392.89**	**407.78**
NON-CURRENT LIABILITIES	**26.14**	**3.47**	**4.74**	**21.16**	**69.64**
LONG TERM BORROWINGS	23.38	-	-	16.39	63.80
CURRENT LIABILITIES	**41.38**	**49.99**	**45.21**	**84.16**	**68.56**
SHORT TERM BORROWING	7.44	6.85	0.00	1.82	18.74
TRADE PAYABLE	18.10	20.16	27.62	27.01	31.15
TOTAL EQUITY AND LIABILITY	**335.09**	**351.78**	**413.26**	**498.21**	**545.98**

Summary of Standalone - Cash Flow Statement

(₹ IN CRORES)

PARTICULARS	FY21	FY22	FY23	FY24	FY25
CASH FLOW FROM OPERATING ACTIVITIES	45.55	55.18	96.85	52.09	60.92
CASH FLOW FROM INVESTING ACTIVITIES	(6.54)	(21.29)	(51.87)	(130.48)	(107.16)
CASH FLOW FROM FINANCING ACTIVITIES	(15.59)	(24.57)	(8.85)	16.14	58.80
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	23.42	9.31	36.14	(62.25)	12.56

Strategic Way Forward

04

Q4 & FY25 – **MAY 2025**

Our Blueprint for Sustained Growth

OPVC Pipes Business

CAPACITY EXPANSION IN OPVC PIPES

- Rapidly scaling production capacity from 14,000 TPA (FY25) to 23,000 TPA (FY26) with new lines in Sri City.
- Evaluating potential expansion in Central India to cater to growing demand beyond FY26.
- Increasing investments and strategic focus on the pipes business to capture emerging market opportunities.

TECHNOLOGICAL EXCELLENCE

- Leveraging strategic partnership with Molecor Tecnología S.L (Spain) for advanced OPVC Pipes manufacturing capabilities.
- Ensuring consistent product quality by leveraging state-of-the-art testing infrastructure and full compliance with BIS standards.

MARKET PENETRATION AND DEMAND VISIBILITY

- Expanding presence in 13 approved states and working towards getting acceptance in new markets/ more states.
- Targeting government initiatives like Jal Jeevan Mission (extended to 2028) and AMRUT 2.0 for sustained demand visibility.

OPERATIONAL EFFICIENCY

- Maintaining low OPEX in the OPVC Pipes division through high automation and lean operations.
- Targeting rapid payback of 2–2.5 years per production line, ensuring efficient capital deployment.

Chlor-Alkali Business Optimisation

Investing ₹60 crore in technology modernisation to improve power efficiency by July 2025.

Investing in hybrid power project to reduce the power cost and improve profitability.

Evaluating other Speciality Chemicals opportunities.

Quarterly Highlights

Q4 & FY25 – **MAY 2025**

Management Commentary

I am pleased to share an update on Chemfab Alkalis Limited's performance and outlook as we conclude FY25 and look ahead to FY26.

During the first half of FY25, our Chemicals division faced pronounced challenges, as a sustained decline in ECU realisations weighed on volumes and margins. However, from November 2024 onwards, a decisive recovery in caustic soda prices drove ECU realisations up from ₹38,290 to ₹42,386 in the fourth quarter, resulting in higher turnover and improved profitability. While we anticipate that ECU realisations will remain stable at these levels through FY26, profitability is expected to strengthen further, supported by the commencement of our ISTS-hybrid power project in Q2 FY26. This strategic initiative will help offset the significant increase in power costs experienced at our Puducherry facility since Q2 FY25, thereby enhancing margins going forward.

In line with our capital allocation priorities, the Board has approved the sale of 667.49 acres of land at Salt Division 2, originally acquired for the now-deferred caustic soda expansion. This transaction, expected to be completed in FY26, will have no impact on our current operations. Concurrently, the company has written off assets amounting to ₹988.77 lakhs relating to the Karaikal caustic soda project, reflecting our prudent assessment that future economic benefits from this expenditure are unlikely to accrue.

On the Pipes front, the second half of FY25 saw a temporary moderation in sales, attributable to delayed government fund releases under the Jal Jeevan Mission, which impacted offtake momentum. We are witnessing a gradual revival in demand, with activity levels varying across states, and are confident that sequential performance will improve through FY26. Notably, EBITDA margins in the OPVC segment have remained robust, although segmental EBIT margins have been affected by higher depreciation in Q4 FY25 following continued CAPEX in the OPVC segment. Recognising the significant growth opportunity ahead, we have embarked on a phased capacity expansion at our Sricity plant, increasing production lines from 4 to 7 and scaling annual capacity from 14,000 TPA to 23,000 TPA during FY26.

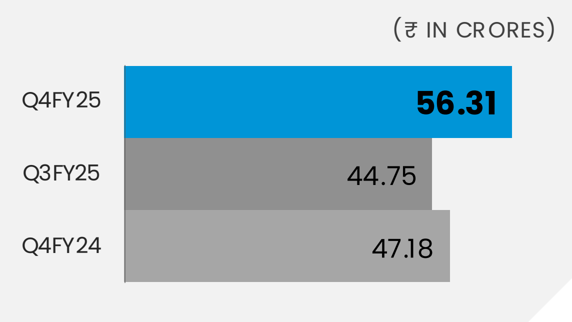
With a stable outlook for caustic soda realisations, the margin-enhancing benefits of our hybrid power project, and a clear strategy to capitalise on the expanding market for OPVC pipes, Chemfab Alkalis is well positioned for a stronger and more profitable FY26.

Mr. V.M. Srinivasan
Chief Executive Officer

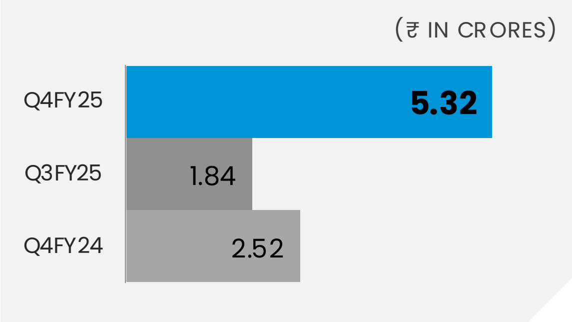
Segmental KPI's

Chlor Alkali Segment

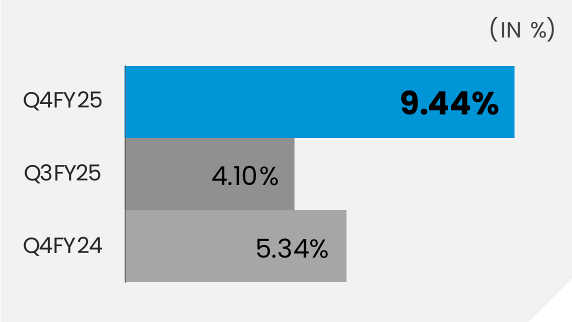
REVENUE FROM OPERATION



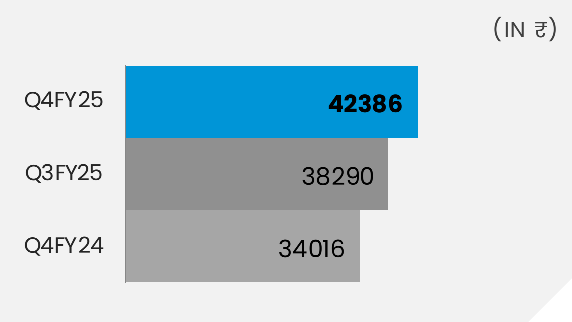
EBITDA



EBITDA MARGINS

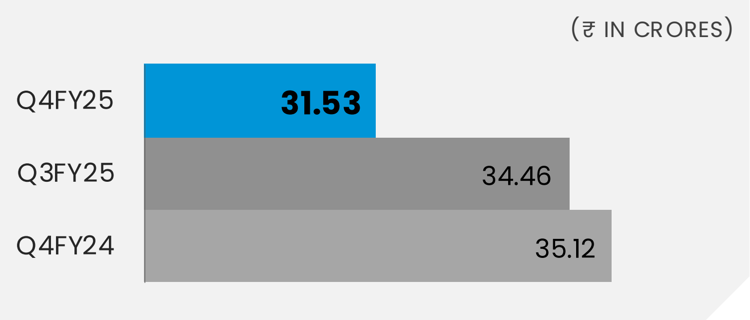


ECU Realisations

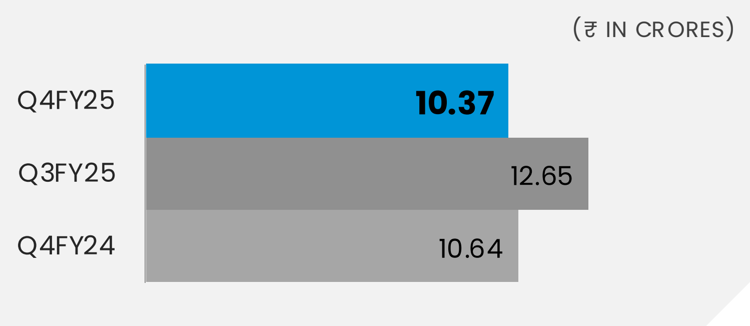


OPVC Segment

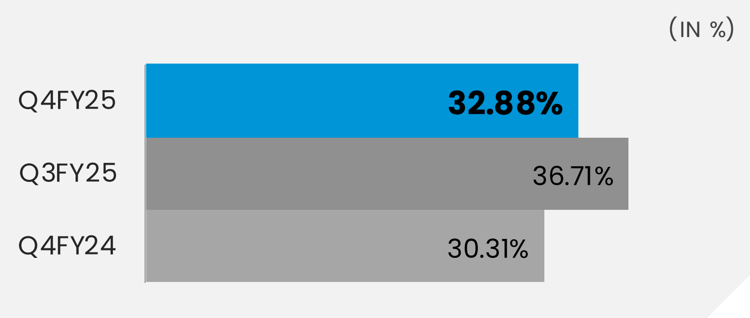
REVENUE FROM OPERATION



EBITDA



EBITDA MARGINS



QUARTERLY HIGHLIGHTS

Summary of Profit & Loss (Chlor Alkali & OPVC)

(₹ IN CRORES)

PARTICULARS	Q4FY25	Q4FY24	Y-O-Y CHANGE	Q3FY25	Q-O-Q CHANGE
REVENUE FROM OPERATION	**87.85**	**82.30**	**7%**	**79.21**	**11%**
OPERATIONAL EBITDA	**15.68**	**13.16**	**19%**	**14.49**	**8%**
OPERATIONAL EBITDA MARGIN %	17.85%	16.00%	185 bps	18.29%	(44) bps
OTHER INCOME	1.27	1.76	(28%)	1.42	(10%)
FINANCE COST	1.56	0.41	284%	1.63	(4%)
DEPRECIATION	9.64	5.47	76%	8.51	13%
PROFIT BEFORE TAX	**5.75**	**9.05**	**(36%)**	**5.76**	**(0.19%)**

Summary of Profit & Loss – Chlor Alkali Segment

(₹ IN CRORES)

PARTICULARS	Q4FY25	Q4FY24	Y-O-Y CHANGE	Q3FY25	Q-O-Q CHANGE
REVENUE FROM OPERATION	**56.31**	**47.18**	**19%**	**44.75**	**26%**
EBITDA	**5.32**	**2.52**	**111%**	**1.84**	**189%**
EBITDA MARGIN %	9.44%	5.34%	410 bps	4.10%	534 bps
OTHER INCOME	1.18	1.59	(26%)	0.39	208%
FINANCE COST	0.52	0.40	32%	0.55	(4%)
DEPRECIATION	3.43	3.91	(12%)	4.24	(19%)
PROFIT BEFORE TAX	**2.55**	**(0.20)**	**-**	**(2.63)**	**-**

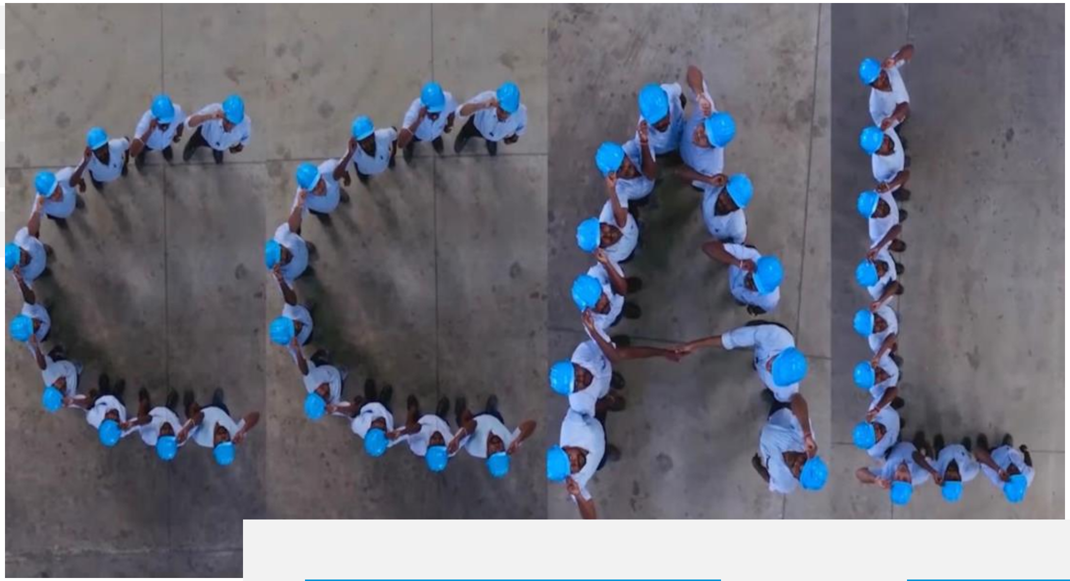
QUARTERLY HIGHLIGHTS

Summary of Profit & Loss – OPVC Segment

(₹ IN CRORES)

PARTICULARS	Q4FY25	Q4FY24	Y-O-Y CHANGE	Q3FY25	Q-O-Q CHANGE
REVENUE FROM OPERATION	**31.53**	**35.12**	**(10%)**	**34.46**	**(8%)**
EBITDA	**10.37**	**10.64**	**(3%)**	**12.65**	**(18%)**
EBITDA MARGIN %	32.88%	30.31%	257 bps	36.71%	(382) bps
OTHER INCOME	0.09	0.17	(47%)	1.03	(91%)
FINANCE COST	1.04	0.01	-	1.08	(4%)
DEPRECIATION	6.21	1.56	299%	4.28	45%
PROFIT BEFORE TAX	**3.21**	**9.25**	**(65%)**	**8.39**	**(61.78%)**

CHEMFAB ALKALIS LIMITED



CONTACT US

Thank You

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