



B.R.Goyal Infrastructure Limited
CIN: L04520MP2005PLC017479



Date: 30 May 2025

To
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 544335 | Scrip Symbol: BRGIL | ISIN: INE00ST01011

Subject: Press Release

Reference: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Please find attached Earnings Release regarding announcement of Audited Financial Results for H2 & FY25.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For, **B.R.Goyal Infrastructure Limited**

Ritika Jhala
Company Secretary and Compliance Officer
M. No.: A73846

Encl.: As above



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H2 & FY25 Consolidated Earnings Release

H2 FY25 – B.R.Goyal Posts Record Profit, PAT Soars to Rs. 19.20 Crore & EBITDA jumps 216%

Robust Margin Expansion and Rs. 1,300 Cr Order Book BR Goyal's FY25

Indore, May 30th, 2025: B.R.Goyal Infrastructure Limited ("B.R.Goyal" or "Company"), engaged in the business of EPC & Toll Collection, announced its audited financial results for the half year and year ended March 31st, 2025.

Key Consolidated Financial Summary:

Particulars (In Rs. Crore)	H2 FY25	H1 FY25	%	FY25	FY24	%
Revenue from Operations	296.94	212.86	39.50%	509.80	588.76	-13.41%
EBITDA (Excl. Other Income)	29.43	11.77	150.09%	41.19	32.46	26.91%
EBITDA Margin (%)	9.91%	5.53%		8.08%	5.51%	
Profit after Tax (PAT)	19.20	6.08	215.94%	25.27	21.89	15.46%
PAT Margin (%)	6.47%	2.85%		4.96%	3.72%	
EPS (Rs.)	10.17	3.49		13.41	12.58	

Financial & Operational Highlights for the half year ended March 2025:

- **Revenue from Operations** jumped **39.5%** from Rs.212.86 Crore in H1 FY25 to Rs.296.94 Crore in H2 FY25.
- **EBITDA** more than doubled, growing by **150%**, from Rs. 11.77 Crore to Rs. 29.43 Crore.
- **EBITDA Margin** improved from **5.53%** in H1 to **9.91%** in H2—reflecting better operating leverage and company's strategy to target high margin business.
- **PAT** surged by **216%**, from Rs. 6.08 Crore in H1 to Rs. 19.20 Crore in H2 FY25.
- **PAT Margin** improved to **6.47%** from **2.85%**, showing stronger bottom-line efficiency.
- **EPS** rose from Rs. 3.49 to Rs. 10.17, indicating significant value creation for shareholders.
- The Company has diversified into a new line of business of infrastructure development of construction of underground sewerage system with its first project in Tamil Nadu, valued at Rs. 102.05 Crore under TNURDP. The project is scheduled for completion over 24 months.
- The Company reported a robust order book of Rs. 1,313.08 Crore as of March 31, 2025.



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Performance Highlights for the year ended March 2025:

- **Revenue from Operations** declined by **13.41% YoY** from Rs. 588.76 Crore in FY24 to Rs. 509.8 Crore in FY25—due to slower execution in the first half.
- **EBITDA** rose **26.91% YoY** to Rs. 41.19 Crore in FY25, from Rs.32.46 Crore in FY24.
- **EBITDA Margin** improved significantly from **5.51% to 8.08%**, reflecting enhanced cost efficiencies and working capital management.
- **PAT** grew **15.46% YoY**, from Rs. 21.89 Crore in FY24 to Rs. 25.27 Crore in FY25.
- **PAT Margin** increased from **3.72% to 4.96%**.
- **EPS** improved to Rs.13.41 from Rs.12.58 YoY, signalling rising profitability per share.
- The Company has expanded its footprint across India, with revenue growing from 2–3 states in FY22 to 9 states in FY25, highlighting its increasing national presence.
- **Total order book** rose to **Rs. 1,302 Crore**, up from **Rs. 869 Crore** in FY24, driven by robust growth in road EPC and toll collection.

Commenting on the overall performance of the Company, Mr. Brij Kishore Goyal - Chairman and Managing Director, B.R.Goyal Infrastructure Ltd, said, “FY25 has been a year of strategic execution and improved profitability for BR Goyal Infrastructure, despite a modest decline in topline. We delivered strong gains in H2, with a 39.5% sequential revenue growth and nearly tripled profit after tax compared to H1.

Our EBITDA margins expanded to over 8% for the full year, and PAT margins improved to 4.96%, reflecting tight cost controls and better project execution. The debt-light structure and growing order book—now over Rs. 1,300 crore—gives us solid visibility for future growth.

We are particularly excited about our entry into the waste water treatment segment with Rs. 105.00 Cr of confirmed orders, and continued traction in toll collection contracts. Looking ahead, we are well-positioned to capitalize on the strong EPC bidding pipeline and deliver sustained value to our stakeholders.”



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About B.R.Goyal Infrastructure Limited:

Incorporated in 2005, B.R.Goyal Infrastructure Limited is engaged in the business of construction of infrastructure projects such as roads, highways, bridges, Tolls and buildings and has recently expanded into the development and construction of underground sewerage systems.

The Company has established an integrated EPC and construction business, supported by a design and engineering team. It also has a RMC manufacturing unit, located in Indore, with an installed capacity of 1.80 Lakh cubic meters per annum. The Company has marked their presence across the country includes the states like Madhya Pradesh, Maharashtra, Gujarat, Punjab, Haryana, Uttar Pradesh, Odisha, Mizoram, Manipur and Tamil Nadu. As of March 31, 2025, the Company operates with over 210 construction equipment and vehicles.

Another business the Company is involved in is Toll Collection contracts. It has recently launched 2 residential plotting projects named as BRG Hill View-II and BRG Hill View-II Extension at Village Sanawadiya, Indore. It has successfully executed projects valued more than 1200+ crores. The Company's core strength comes from its 900+ employees with diverse experience and expertise enabling it to emerge as a solutions provider.

For further information please visit Company's website: <https://brginfra.com/>

For any Queries please contact:

Company :	Investor Relations Advisors :
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