

Date: 19th May 2025

National Stock Exchange of India Limited,

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra,

India

**NSE Scrip Code – SKFINDIA** 

**BSE** Limited,

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001, Maharashtra,

India

BSE Scrip Code -500472

Subject: Press Release in connection with Standalone and Consolidated Unaudited Financial
Results and Audited Financial Statements for the Fourth Quarter and Year ended
31st March 2025.

Dear Sir/Ma'am,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Press Release in connection with Unaudited Financial Results (Standalone and Consolidated) and Audited Financial Statements (Standalone and Consolidated) for the Fourth Quarter and Financial Year ended 31st March 2025.

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,

For SKF India Limited

Ranjan Kumar

**Company Secretary & Compliance Officer** 

**SKF India Limited** 

Registered office: Chinchwad, Pune 411 033, Maharashtra, India Tel: +91 (20) 6611 2500, Fax no: +91 (20) 6611 2396, Web: www.skf.com, Email id: investorIndia@skf.com

CIN: L29130PN1961PLC213113



## SKF India announces financial results for Q4 FY2024-25

**Pune, 15 May 2025:** SKF India Ltd. (NSE: SKFINDIA), India's leading technology and solutions provider of bearings and units, condition monitoring, and services, today announced its unaudited financial results for the quarter and audited financial results for financial year ended March 31, 2025. The company reported consolidated revenue from operations of Rs. 12,134 million, with Profit Before Tax (PBT) at Rs. 2,757 million for the quarter demonstrating continued operational strength amid a dynamic business environment.

### Financial Highlights (FY24-25): Consolidated

- **Revenue:** INR 49,199 million, reflecting an 8% growth compared to INR 45,701 million in the previous year.
- **Profit Before Tax (PBT)**: INR 7,632 million, delivering 4% growth compared to Rs 7,358 million during the previous year.

### Financial Highlights (Q4 FY24-25): Consolidated

- **Revenue:** INR 12,134 million, reflecting a 1% growth compared to INR 12,034 million in the previous year.
- **Profit Before Tax (PBT)**: INR 2,757 million, delivering 20% growth compared to Rs 2,296 million during the previous year.

Speaking on company's business performance, **Mukund Vasudevan - Managing Director, SKF India Limited,** said, "Our performance this quarter is a testament to our focused execution and ability to adapt in a constantly evolving business environment. For the financial year, we recorded a year-on-year revenue growth of 8% and a 4% increase in profit before tax, reflecting our continued focus on disciplined execution and strategic agility in a dynamic market. The growth was underpinned by strong demand and solid performance across sectors. We have made steady progress in deepening customer engagement, expanding local manufacturing capabilities, and accelerating digitalization across our operations. At the same time, we continue to strengthen our sustainability initiatives, aligning with global standards and stakeholder expectations. These efforts, coupled with a strong emphasis on operational excellence and innovation, position us well to drive long-term value creation and build a more agile, resilient, and future-ready SKF India."

#### **Update on Demerger**

The purpose of the demerger is to create two fit-for-purpose independent companies, which will accelerate the growth and profitability for each business. These two independent entities are expected to pursue independent strategies for growth, increase customer value and competitiveness, and improve efficiency and transformation speed. We started this process during Q4 '24. The Board of Directors of the Company at their meeting held on December 26, 2024 had approved to demerge Industrial business through a Scheme of arrangement (the "Scheme"). The Company has received inprinciple approval from BSE Limited and National Stock Exchange of India Limited on the Scheme and, in pursuance to which, has filed the application with the Hon'ble National Company Law Tribunal for approval of the same. The whole process is expected to take 12-15 months subject to receipt of necessary approvals.

#### **About SKF**

# Press Release Q4 FY24-25 Financial Results



SKF is a world-leading provider of innovative solutions that help industries become more competitive and sustainable. By making products lighter, more efficient, longer lasting, and repairable, we help our customers improve their rotating equipment performance and reduce their environmental impact. Our offering around the rotating shaft includes bearings, seals, lubrication management, condition monitoring, and services. Founded in 1907, SKF is represented in approximately 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2023 were SEK 103,881 million and the number of employees was 40,396. www.skf.com/in ® SKF is a registered trademark of the SKF Group.