

STERLING TOOLS LIMITED

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<u>Through NEAPS</u> National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (E) Mumbai-400051 Trading Symbol: STERTOOLS	<u>By Listing Centre</u> The Secretary BSE Limited 25 th Floor, P. J. Towers Dalal Street, Mumbai – 400001 Scrip Code: 530759
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Date: 11th November 2025**Sub: Investor Presentation for second quarter and half year ended 30th September, 2025**


Dear Sir/ Madam,

This is in continuation of our letter dated 4th November, 2025 with respect to the intimation of schedule of Analyst / Institutional Investor Meeting Earning Conference Call to be held on Wednesday 12th November, 2025 at 12:00 P.M.

In this regard, pursuant to Regulation 30 read with Part A of schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investor Presentation for the second quarter and half year ended 30th September, 2025.

This is for your information and records.

For **STERLING TOOLS LIMITED**


Komal Malik
Company Secretary and Compliance Officer

Encl: As above.

Diversification Through Innovation



Sterling Tools Limited

Investor Presentation

November 2025

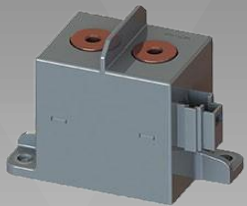


Table Of Contents



	<u>Page No.</u>
1 About the Company	4
<hr/>	
2 Q2 & H1FY26 Business Highlights	15
<hr/>	
3 Financial Highlights	19
<hr/>	
4 Historical Financials	24
<hr/>	
5 Annexure	28
<hr/>	

Safe Harbor Statement



This presentation and the accompanying slides (the "Presentation") have been prepared by Sterling Tools Ltd (the "Company") solely for informational purposes and do not constitute an offer, recommendation, or invitation to purchase or subscribe for any securities, and shall not serve as the basis for any contract or binding commitment.

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STL fasteners Plant- Bengaluru

About the Company

- **A trusted, Tier-1 supplier for over 45 years**, manufacturing high-tensile cold-forged fasteners for India's leading automotive OEM
- 3 Manufacturing Plants: Faridabad, Prithla, Bengaluru
- 1 Wire Drawing Unit at Ballabgarh, Faridabad
- 18 warehouses located at strategic locations across India
- 100+ Distributor Network for aftermarket coverage

Segment Presence

- 2W
- 3W
- PV
- CV
- Farm

Product Offerings

- Dome Nut

• Con Rod Bolt


• Banjo Bolts
- Collar Head Bolt

• Main Bearing Cap Bolt

• Ball Joint

Strategic Growth & Market Leadership

- 

Consistently outperforming industry growth through new customer acquisitions
- 

Maintaining strong, stable double-digit EBITDA margins
- 

Net debt-free status with consistent cash flow generation to fund group growth initiatives
- 

Mature, cash-generative business providing the foundation for strategic diversification into high-growth areas
- 

Project acquisition in critical fasteners; focus on premium, value-added products with robust margins and high customer stickiness

SEM – Powertrain & Power Electronics

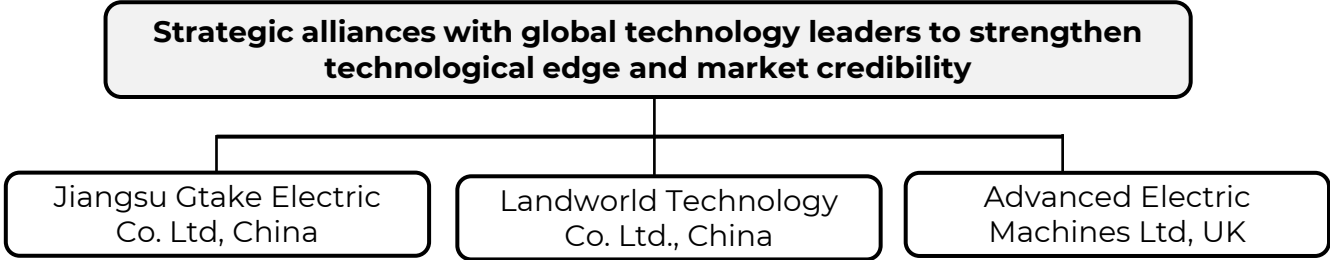
- One of India’s leading suppliers of Motor Control Units (MCUs) for electric vehicles
- Since its inception in 2020, SEM has evolved into a **full-spectrum powertrain and power electronics solutions provider for the EV industry**
- **Technology centres in Faridabad and Bengaluru** with 99 Engineers, 21 Business Contracts and 30 Live Customer Programmes

Segment
Diversification

- 2W
- 3W
- LCV
- HCV

Product
Diversification

- MCUs
- Integrated Motor & MCU
- Magnet free Motors
- On-board chargers
- Off-board chargers
- DC/DC converters



Scaling with Purpose: Expanding Segments, Deepening Capabilities and Enhancing Margins

- Volume growth and customer acquisition
- Supply chain optimization and strategic sourcing
- Insourcing of critical processes to reduce costs and improve control
- Investing in advanced manufacturing, including Surface Mount Technology (SMT) and shop floor automation
- Building strong in-house engineering capabilities with global partnership

STML - Critical High-Voltage Components & Relays



- First-mover in domestic manufacturing of high-voltage power transmission components for India's evolving electric mobility and industrial sectors
- Strategic focus on import substitution through technical collaborations with Kunshan GLVAC Yuantong New Energy Technology Co, Ltd to establish localized supply chains for safety-critical components
- State-of-the-art, fully automatic manufacturing facility in Bengaluru ensures world-class quality and precision for the safety-critical components powering India's EV and energy sectors

Target Markets & Applications

- | | | |
|---|---------------------------|---------------------------------------|
| • Premium e-2W | • e-3W | • e-LCV & HCV |
| • e-Passenger Vehicles & Hybrid Electric Vehicles | • Charging Infrastructure | • Smart Grid / Energy Storage Systems |

Strategic Roadmap & Financial Roadmap

- **Commercial production of HVDC Contactors & Relays commencing in December 2025, with strong revenue growth trajectory**
- Systematic localization roadmap to enhance value addition and cost competitiveness
- **Revenue target of ~INR 150-200 crores within 5-year horizon**
- **Double-digit margin profile** expected at operational maturity
- Strategic alignment with "Make in India" and "**Atmanirbhar Bharat**" initiatives

Product Portfolio

Quality & Reliability

Certified Products

Wide Range Applications

Competitive Pricing

Preferred supplier to OEM

Fasteners



AXLE BOLTS



ENGINE BOLTS



SPECIAL FASTENERS



BANJO BOLT



STANDARD BOLTS



WHEEL BOLTS



SEALANT PARTS



BALL JOINT

STANDARDS



INDIAN STANDARDS



AMERICAN STANDARDS



GERMAN STANDARDS



JAPANESE STANDARDS



BRITISH STANDARDS

EV Components



MCUs for 2Ws & 3Ws



MCUs for LCVs



MCUs for MCVs & HCVs



Magnet Free Motors

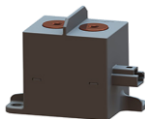
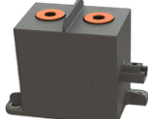


DC-DC Converters

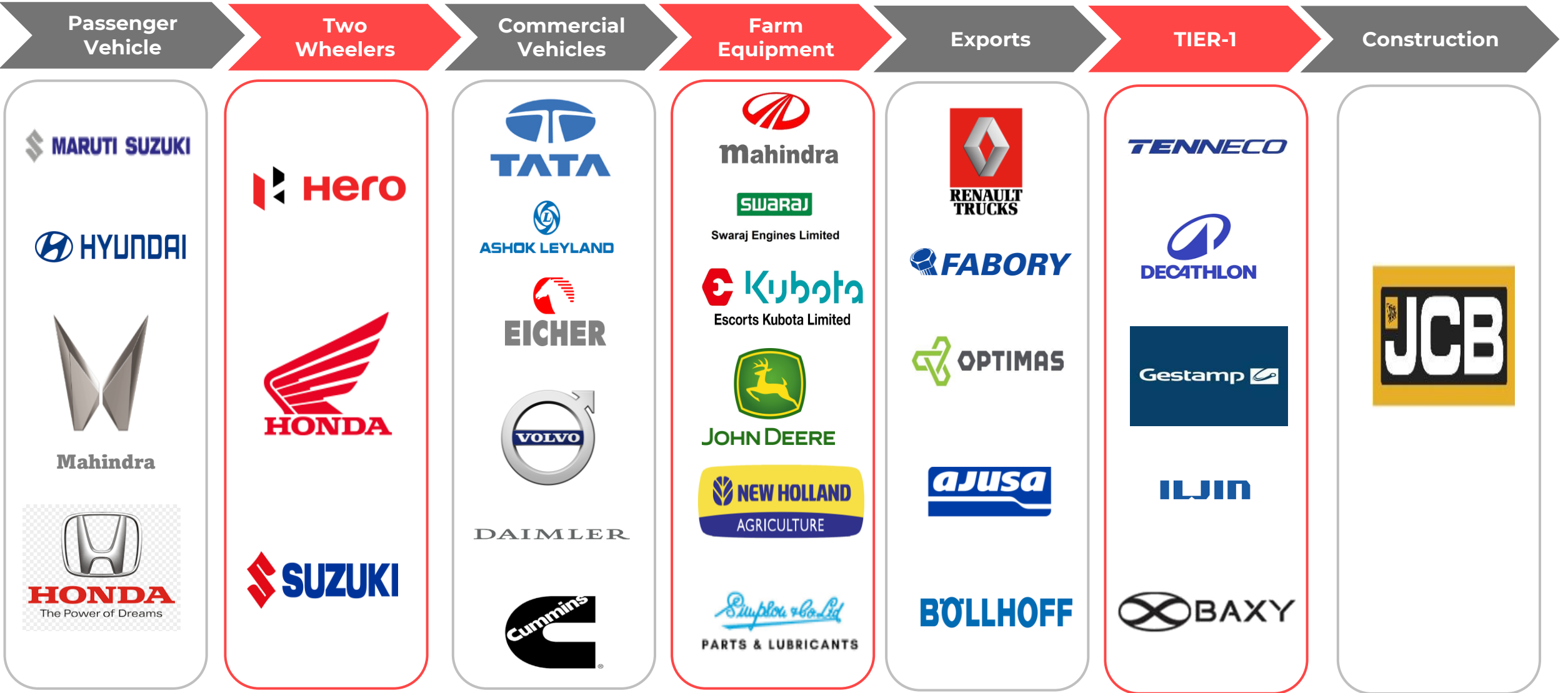


On-Board Chargers

Contactors and Relays



Key Clientele – STL (Standalone)



Aftermarket: Strong Pan-India presence with 100+ Distributors

Logos displayed are for representation purposes only and remain the property of their respective owners

Key Clientele – SEM



OLA ELECTRIC

SIMPLE

oben
ELECTRIC

ELECTORQ

AMPERE
By GREAVES

KINETIC
GREEN

NUMEROS
MOTORS



ETO
The Good Move

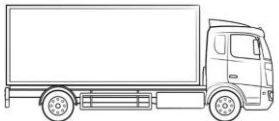
EULER

MLR Auto Ltd.

3e
3ev Industries Private Limited

eblu

GREVOL
ZERO EMISSION DELIVERIES



SWITCH

ASHOK LEYLAND

JUPITER
ELECTRIC MOBILITY

VE COMMERCIAL VEHICLES
A VOLVO GROUP AND EICHER MOTORS JOINT VENTURE

propel

eKa

MONTRA
ELECTRIC
TIVOLT

Key Prospective Clientele – STML



Battery Pack



BDU & PDU



Automotive



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History & Milestones



1979-1981

- **STL Incorporation**
- **First Plant** - DLF (Faridabad)



1982 - 1999

Customer Acquisition

- Maruti Suzuki
- M&M
- HMSI
- Hero Moto Corp
- Suzuki Motorcycle
- Swaraj Tractors
- Tata Motors
- Ashok Leyland
- Volvo Eicher
- Daimler India
- Cummins
- SML Isuzu
- CNH
- Escorts
- Swaraj Engines



1999 - 2019

- **Second Plant** - Wire drawing unit at Ballabhgarh (Faridabad)
- **Third Plant** - Prithla (Palwal)
- **Fourth Plant** - Kolar (Bengaluru)



2020 - 2023

- **Diversification into EV Components** – through 100% subsidiary **Sterling E-Mobility Solutions Ltd. (SEM)**
- **SEM's** first full year of operations with positive Net Profit
- SEM secured business from **20 customers**



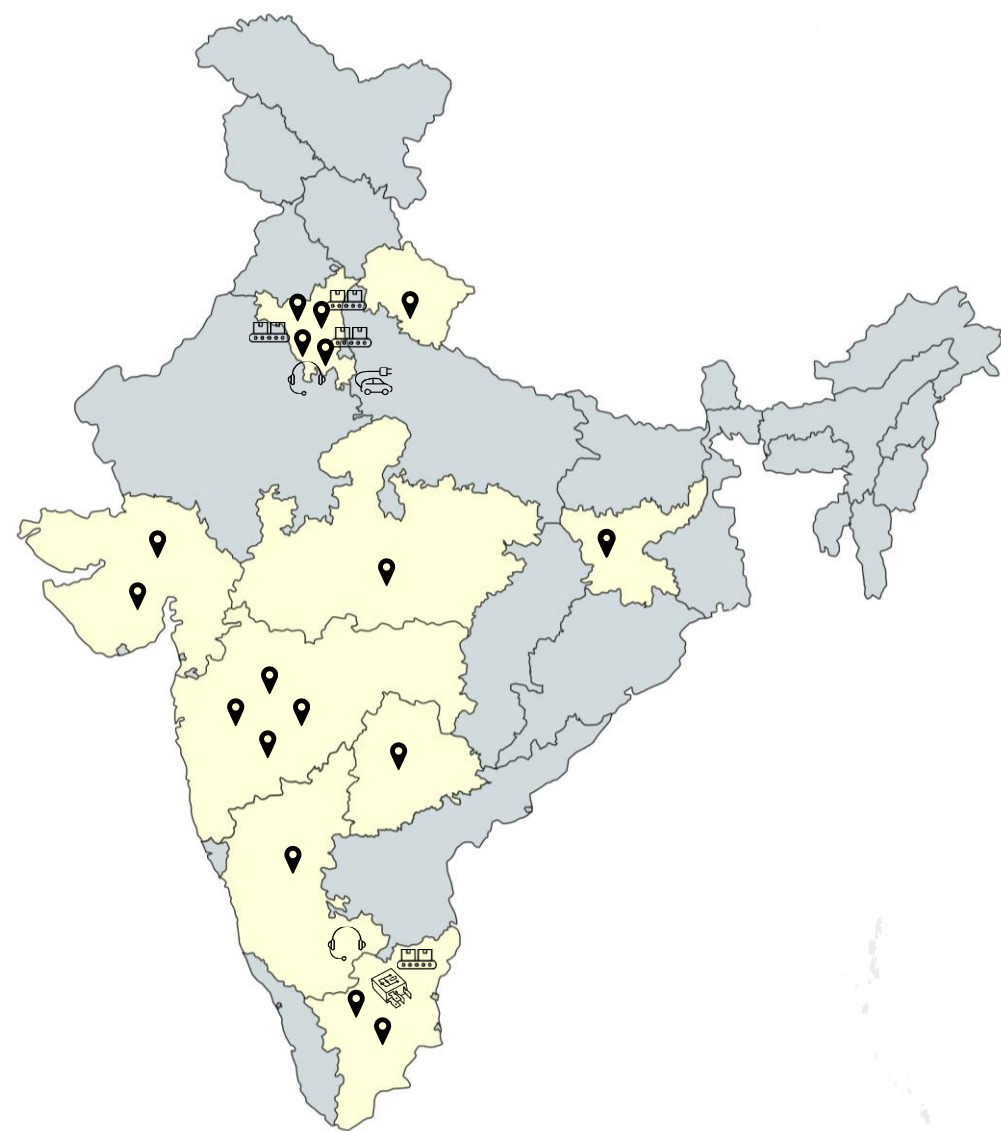
2024

- STL expanding customer base by adding Hyundai Motors
- SEMs MCU capacity enhanced to **6,00,000 units/pa**
- Sterling tools through its wholly owned subsidiary Sterling Tech-Mobility Ltd (STML) partnered with **GLVAC YT to manufacture advance high voltage DC contactors and relays in India for electric & hybrid electric vehicle industry**
- Signed MoU with **MOTIVELINK Co., Ltd (Erstwhile Yongin Electronics Co. Ltd) to manufacture magnetic components for India's electric & hybrid electric vehicle industry**





2025

- **Pioneer in Magnet free Motors in India**, entered into a licensing agreement to produce **REM-Free Motors**
- State-of-the-Art **HVDC Contactor Facility** Under Commissioning in Bengaluru – An Early Entrant in HVDC space, in collaboration with GLVAC YT
- **Initiated Onboard Charges (OBC) and DC/DC business**, entered into licensing agreement with Landworld technology Co. Ltd.
- Sterling Gtake E-mobility Ltd.(SGEM) **rebranded as Sterling E-Mobility Solutions Ltd.(SEM)**



Note – Maps not to scale. All data, information, and maps are provided “as is” without warranty or any representation of accuracy, timeliness or completeness

STL (Standalone)

-  **4** Manufacturing Plants
 - Faridabad
 - Prithla
 - Bengaluru
 - Ballabgarh (Wire Drawing Unit)
-  **18** Warehouses strategically located across India




SEM EV Powertrain & Power Electronics

-  **1** Manufacturing Plant
 - Faridabad
-  **2** Tech Centres
 - Faridabad
 - Bengaluru



STML HVDC Contactors and Relays

-  **1** Manufacturing Plant
 - Bengaluru



Board Of Directors



Mr. Anil Aggarwal, Chairman & Whole Time Director

39+ years of experience, Expertise in Manufacturing, Project Mgmt, Administration, Product and Project development and Quality control for auto components



Mr. Atul Aggarwal, Managing Director

35+ years of experience, Expertise in Marketing, Banking, Finance, Corporate Affairs, Information Technologies and Export Resources Management



Mr. Akhill Aggarwal, Whole Time Director

14+ years of experience, Expertise in Automobile business and other allied services related to the sector



Mr. Rakesh Batra, Director

31+ years of experience, Expertise in Consulting and Strong knowledge in Regulatory Compliances. Ex- EY Partner and National Leader Auto Sector



Mr. Jaideep Wadhwa, Director

31+ years of experience, Expertise in International Business Mgmt, Auto & Industrial Component Industry Knowledge, Ex- MD in the Ingersoll Rand



Mr. Shailendra Swarup, Director

51+ years of experience, Expertise in Corporate Law including International Law CEO- Swarup & company



Ms. Rashmi Urdhwareshe, Director

41+ years of experience, Expertise in automotive domain. Ex - Director ARAI (Automotive Research Association of India)



Mr. Vijay Madhav Paradkar, Director

36+ years of experience, Expertise in Institutional & Corporate Finance, Funds Mgmt, Investment Banking & M&A. Ex- VP & Head of M&A at Corporate Mahindra & Mahindra Limited



Mr. Sanjiv Garg, Director

41+ years of experience, Expertise in Process Mgmt, Software Development, Greenfield Initiatives, and technological innovations. Founder of JindalX, Co-Founder of Wisdom Analytics Inc.



Mr. Anish Agarwal, Director

11+ years of experience, Expertise in Automobile business along with electric and hydrogen vehicles



STML Manufacturing Plant- Bengaluru

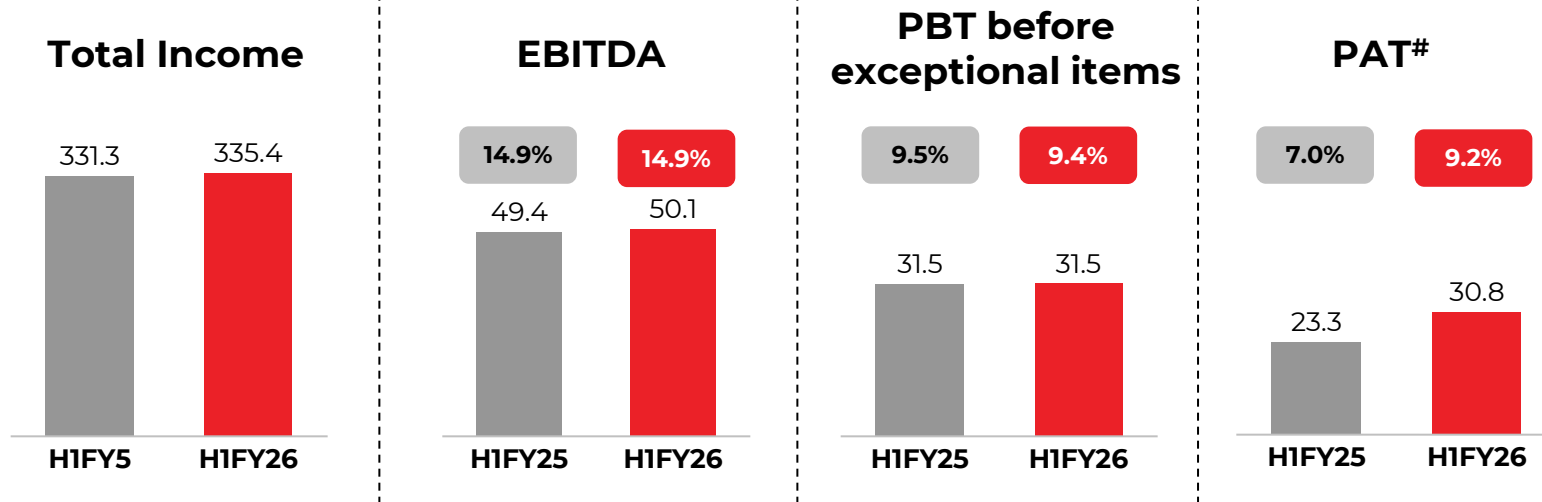
Q2 & H1FY26 Business Highlights

Financial Highlights – H1FY26

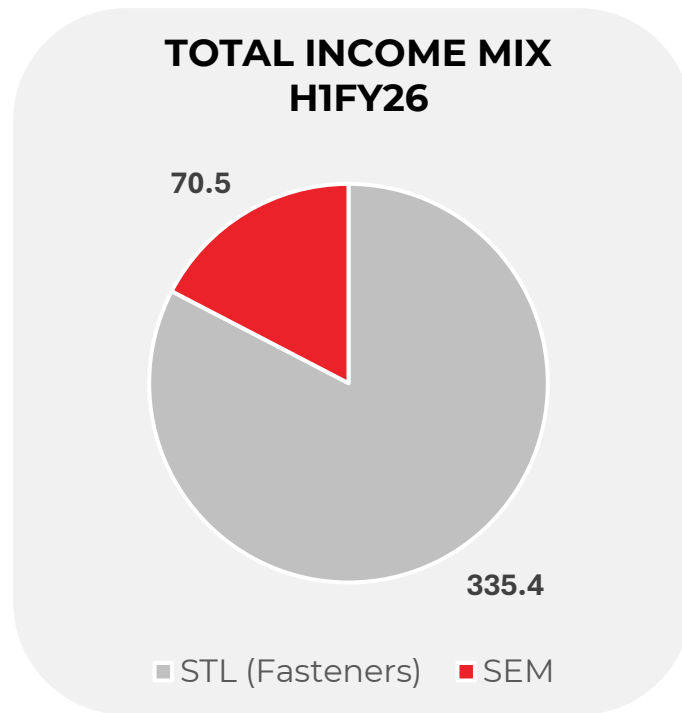
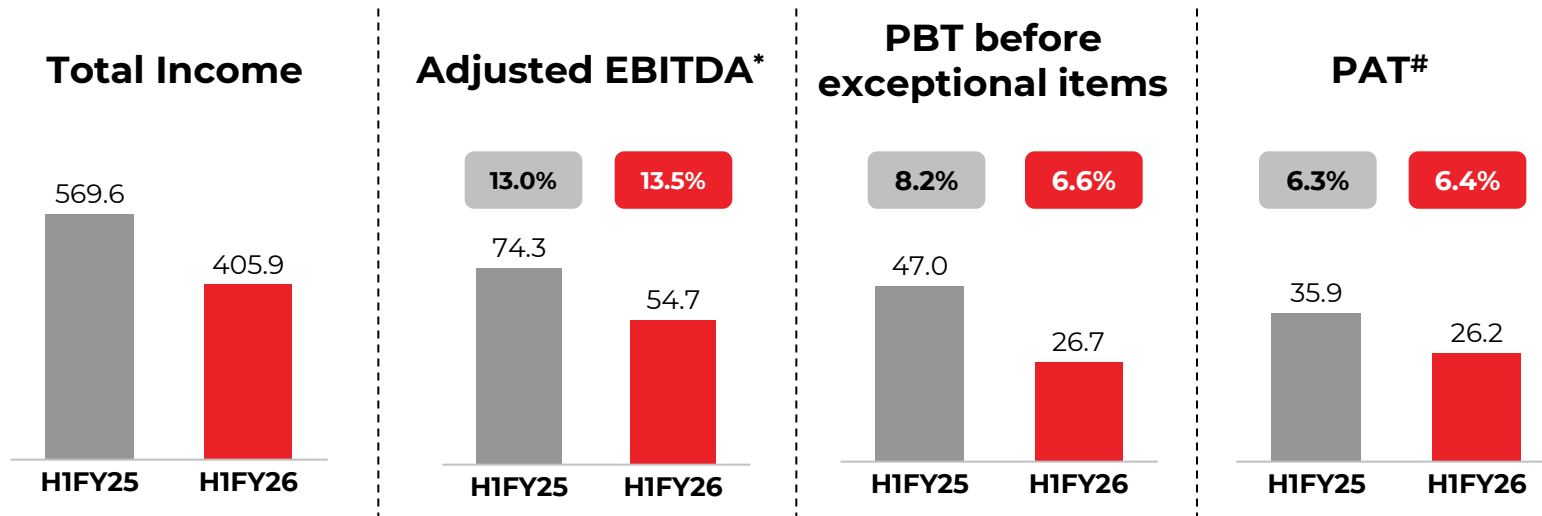


Rs. in Crore

Standalone



Consolidated



*Adjusted EBITDA excludes ESOP expenses

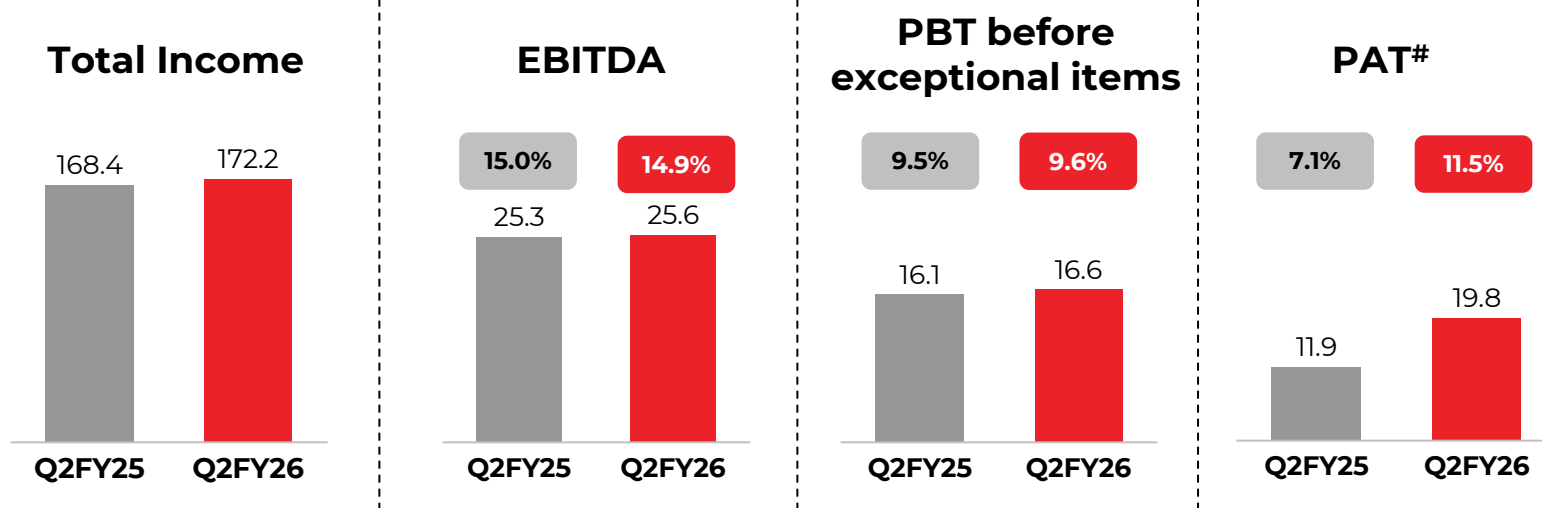
#Note – PAT includes exceptional items of Rs. 9.5 crore in H1FY26

Financial Highlights – Q2FY26

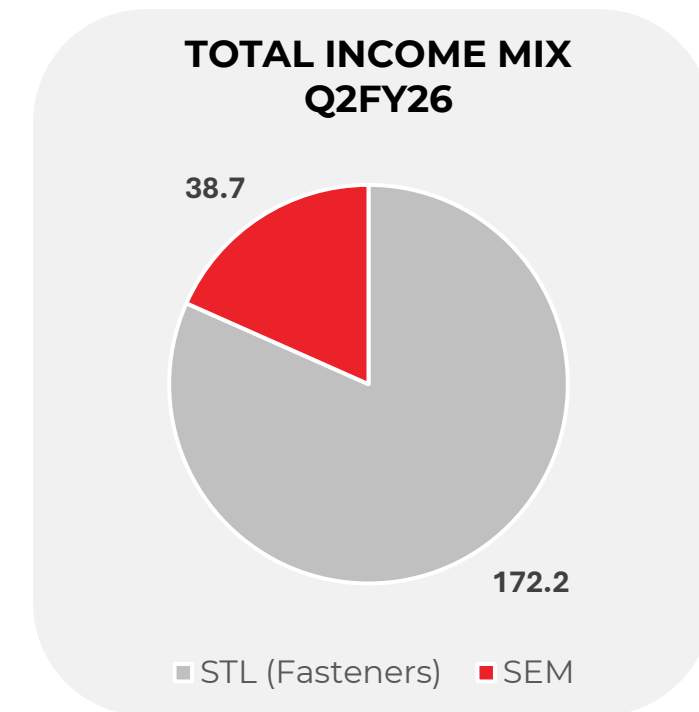
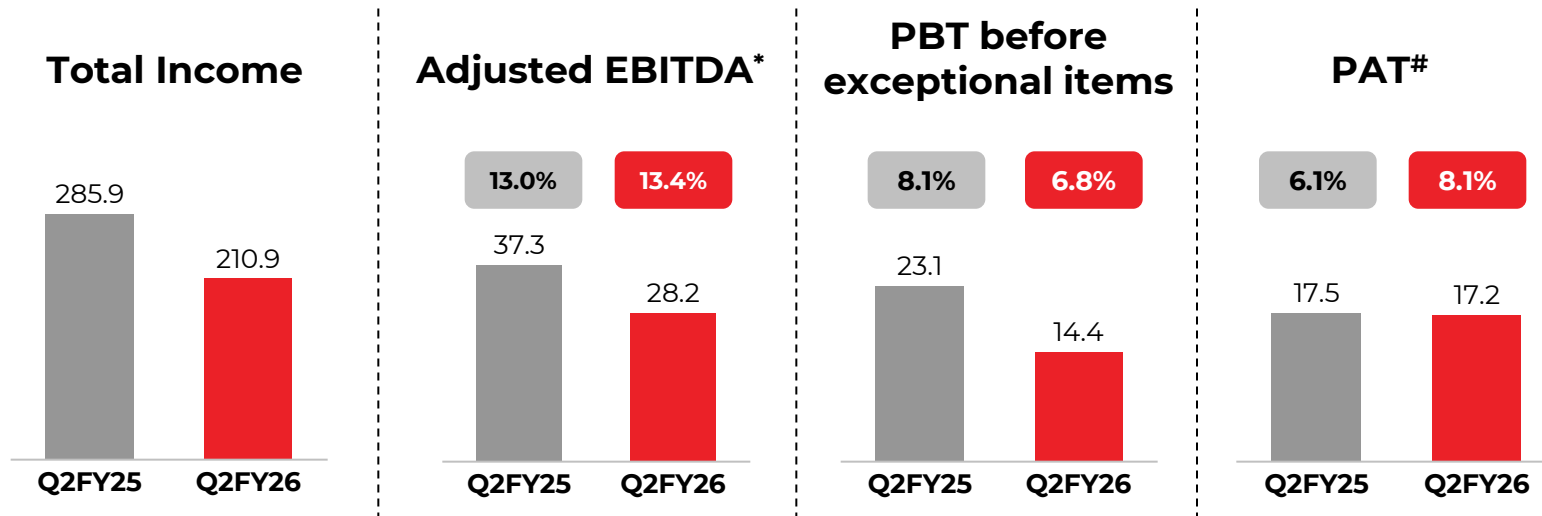


Rs. in Crore

Standalone



Consolidated



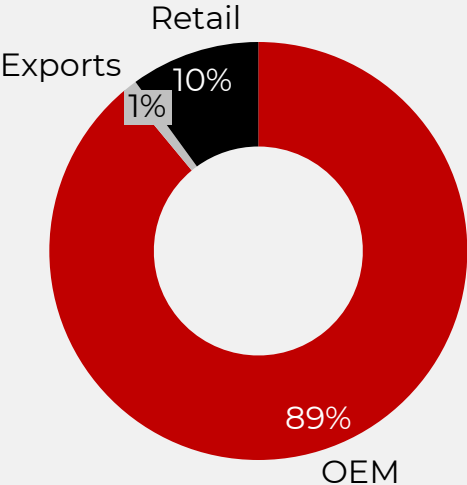
*Adjusted EBITDA excludes ESOP expenses

#Note – PAT includes exceptional items of Rs. 9.5 crore in Q2FY26

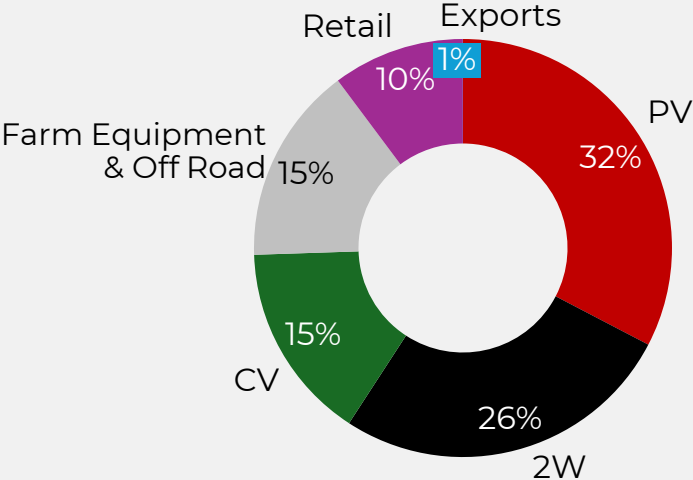


STL (Fasteners)

**Channel-wise mix
H1FY26**

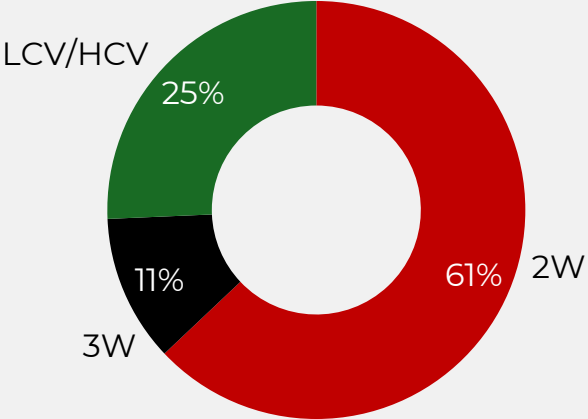


**End-user segment-wise mix
H1FY26**



SEM

**End-user segment-wise mix
H1FY26**



Note - 100% EV products supplied to OEMs



Financial Highlights

Consolidated Profit & Loss Statement



Rs. in Crore

Particulars (Rs Crs)	Q2FY26	Q2FY25	YoY (%)	Q1FY26	QoQ (%)	H1FY26	H1FY25	YoY (%)
Total Income	210.9	285.9	-26.2%	195.0	8.2%	405.9	569.6	-28.7%
Cost of Goods Sold	82.0	138.5		80.8		162.7	288.2	
Gross Profit	128.9	147.4	-12.5%	114.2	12.9%	243.1	281.4	-13.6%
Gross Profit Margin	61.1%	51.5%		58.6%		59.9%	49.4%	
Total Expenses	100.7	110.1		87.7		188.5	207.1	
Adjusted EBITDA	28.2	37.3	-24.4%	26.5	6.4%	54.7	74.3	-26.4%
Adjusted EBITDA Margin	13.4%	13.0%		13.6%		13.5%	13.0%	
ESOP Expenses	1.6	3.1		1.6		3.2	6.2	
EBITDA	26.6	34.1	-22.1%	24.9	6.8%	51.5	68.1	-24.4%
EBITDA Margin	12.6%	11.9%		12.8%		12.7%	12.0%	
Depreciation and amortisation expenses	9.8	8.7		10.0		19.8	16.4	
Finance costs	2.4	2.4		2.6		5.0	4.8	
PBT before exceptional items	14.4	23.1	-37.4%	12.3	17.5%	26.7	47.0	-43.2%
PBT before exceptional margin	6.8%	8.1%		6.3%		6.6%	8.2%	
Exceptional item [#]	9.5	0.0		0.0		9.5	0.0	
Profit before tax	23.9	23.1	3.8%	12.3	94.9%	36.2	47.0	-22.9%
Profit before tax Margin	11.3%	8.1%		6.3%		8.9%	8.2%	
Tax	6.7	5.6		3.3		10.0	11.1	
Profit after tax	17.2	17.5	-1.6%	9.0	91.2%	26.2	35.9	-27.1%
Profit after tax Margin	8.1%	6.1%		4.6%		6.4%	6.3%	
EPS	4.75	4.85		2.48		7.23	9.96	

*Adjusted EBITDA excludes ESOP expenses

#Note – PBT & PAT includes exceptional items in Q2 & H1FY26 which represents enhanced compensation amounting to Rs 9.5 crore (including interest of Rs 6.2 crore) received from Delhi Metro Rail Corporation ("DMRC") against land acquired by DMRC in an earlier year

Consolidated Balance Sheet



Rs. in Crore

Particulars	Sep-25	Mar-25
ASSETS		
Non-current assets		
Property, Plant and Equipment	312.4	317.1
Others	91.0	38.2
Total Non-current assets	403.4	355.3
Current Assets		
Inventories	145.3	174.1
Trade Receivables	94.1	65.4
Cash and Bank Balance	121.7	147.8
Others	65.3	48.1
Total current assets	426.4	435.4
TOTAL ASSETS	829.8	790.7

Particulars	Sep-25	Mar-25
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	7.2	7.2
Other Equity	521.6	492.4
Total Equity	528.9	499.7
Liabilities		
Non-current liabilities		
Borrowings – (Long Term)	25.8	34.7
Others	52.0	52.8
Total Non-current liabilities	77.8	87.5
Current liabilities		
Borrowings – (Short Term)	124.4	102.8
Trade payables	61.3	62.3
Others	37.5	38.5
Total Current Liabilities	223.2	203.5
TOTAL EQUITY AND LIABILITIES	829.8	790.7

Standalone Profit & Loss Statement



Rs. in Crore

Particulars (Rs Crs)	Q2FY26	Q2FY25	YoY (%)	Q1FY26	QoQ (%)	H1FY26	H1FY25	YoY (%)
Total Income	172.2	168.4	2.3%	163.2	5.5%	335.4	331.3	1.2%
Cost of Goods Sold	61.6	66.0		64.2		125.7	129.0	
Gross Profit	110.6	102.3	8.1%	99.0	11.7%	209.7	202.3	3.6%
Gross Profit Margin	64.2%	60.8%		60.7%		62.5%	61.1%	
Total Expenses	85.0	77.0		74.5		159.6	152.9	
EBITDA	25.6	25.3	1.1%	24.5	4.6%	50.1	49.4	1.4%
EBITDA Margin	14.9%	15.0%		15.0%		14.9%	14.9%	
Depreciation and amortisation expenses	7.8	7.8		8.2		16.0	14.8	
Finance costs	1.2	1.4		1.4		2.6	3.1	
Profit before exceptional items	16.6	16.1	3.3%	14.9	11.8%	31.5	31.5	-0.2%
Profit before exceptional items Margin	9.6%	9.5%		9.1%		9.4%	9.5%	
Exceptional item	9.5	0.0		0.0		9.5	0.0	
Profit before tax	26.1	16.1	62.4%	14.9	75.7%	41.0	31.5	29.9%
Profit before tax Margin	15.2%	9.5%		9.1%		12.2%	9.5%	
Tax	6.3	4.2		3.8		10.1	8.2	
Profit after tax	19.8	11.9	66.6%	11.0	79.2%	30.8	23.3	32.4%
Profit after tax Margin	11.5%	7.1%		6.8%		9.2%	7.0%	
EPS	5.47	3.30		3.05		8.53	6.47	

*Note – PBT & PAT includes exceptional items in Q2 & H1FY26 which represents enhanced compensation amounting to Rs 9.5 crore (including interest of Rs 6.2 crore) received from Delhi Metro Rail Corporation ("DMRC") against land acquired by DMRC in an earlier year

Standalone Balance Sheet



Rs. in Crore

Particulars	Sep-25	Mar-25
ASSETS		
Non-current assets		
Property, Plant and Equipment	250.2	259.6
Investments	74.9	55.7
Others	53.3	13.3
Total Non-current assets	378.4	328.6
Current Assets		
Inventories	108.3	118.8
Trade Receivables	61.4	57.7
Cash and Bank Balance	84.8	91.8
Others	57.0	38.8
Total current assets	311.5	307.2
TOTAL ASSETS	689.8	635.8

Particulars	Sep-25	Mar-25
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	7.2	7.2
Other Equity	493.7	459.8
Total Equity	500.9	467.0
Liabilities		
Non-current liabilities		
Borrowings – (Long Term)	15.6	22.2
Others	20.5	21.8
Total Non-current liabilities	36.2	44.0
Current liabilities		
Borrowings – (Short Term)	91.3	72.6
Trade payables	38.6	32.6
Others	22.8	19.5
Total Current Liabilities	152.8	124.7
TOTAL EQUITY AND LIABILITIES	689.8	635.8



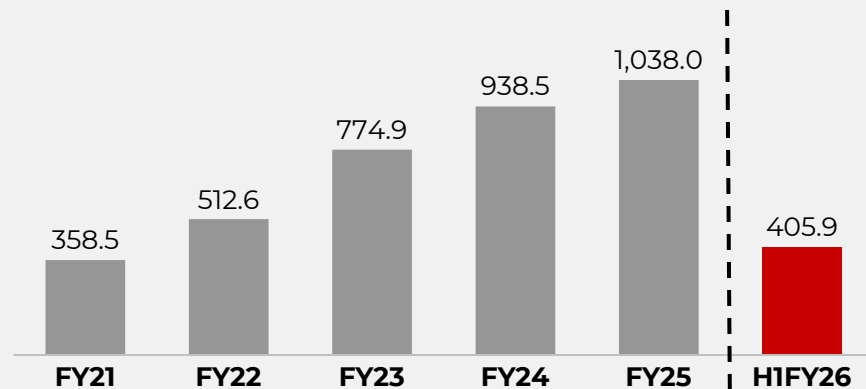
Historical Financials

Consolidated Financial Highlights

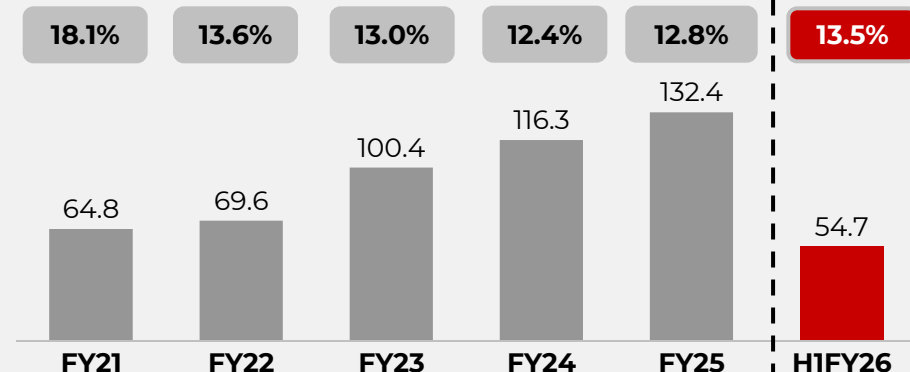


Rs. in Crore

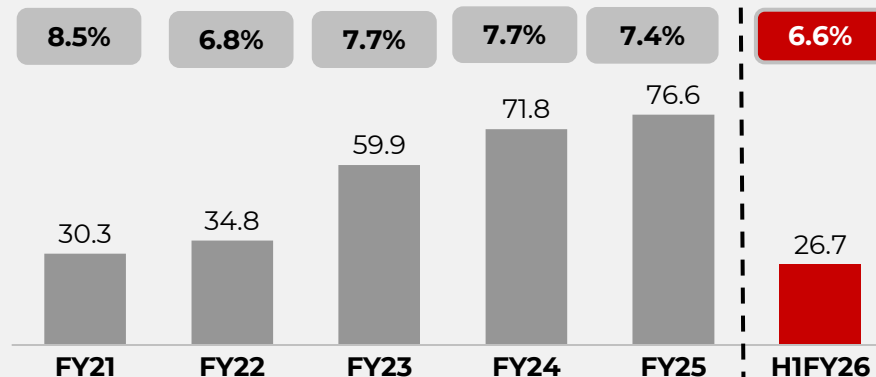
Total Income



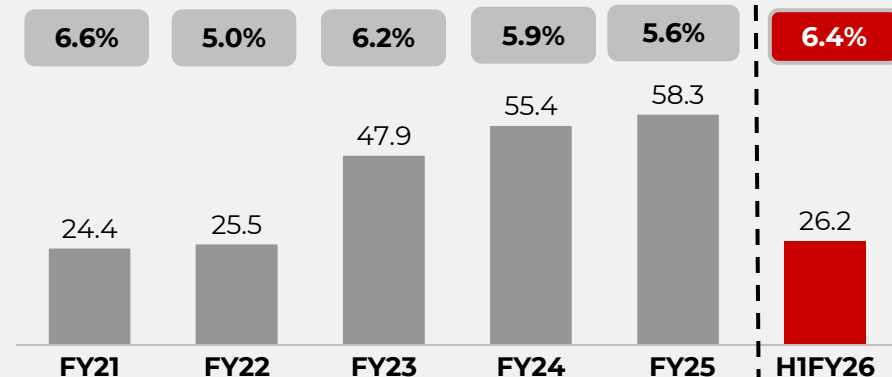
Adjusted EBITDA*



PBT before exceptional items



PAT#



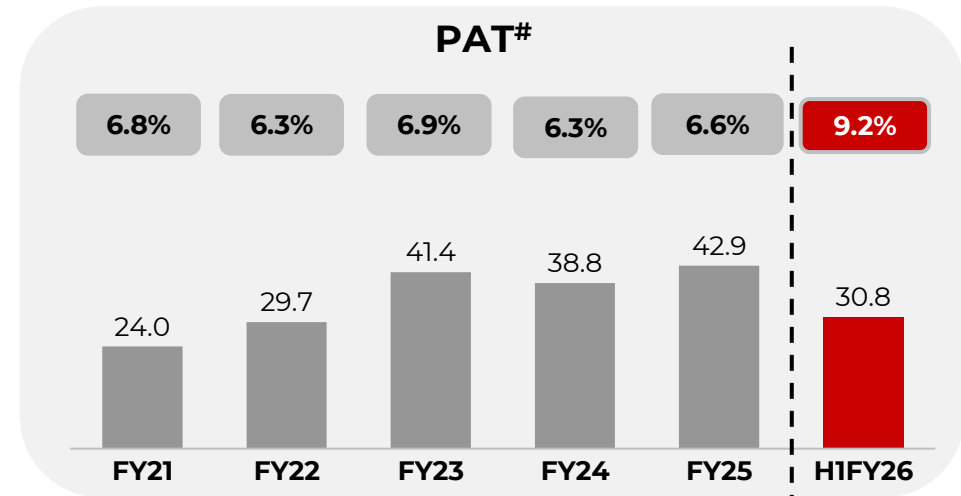
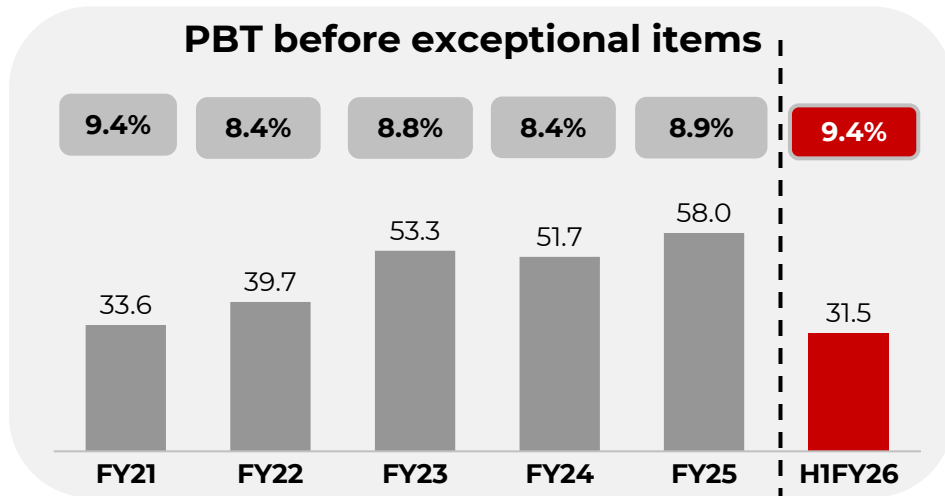
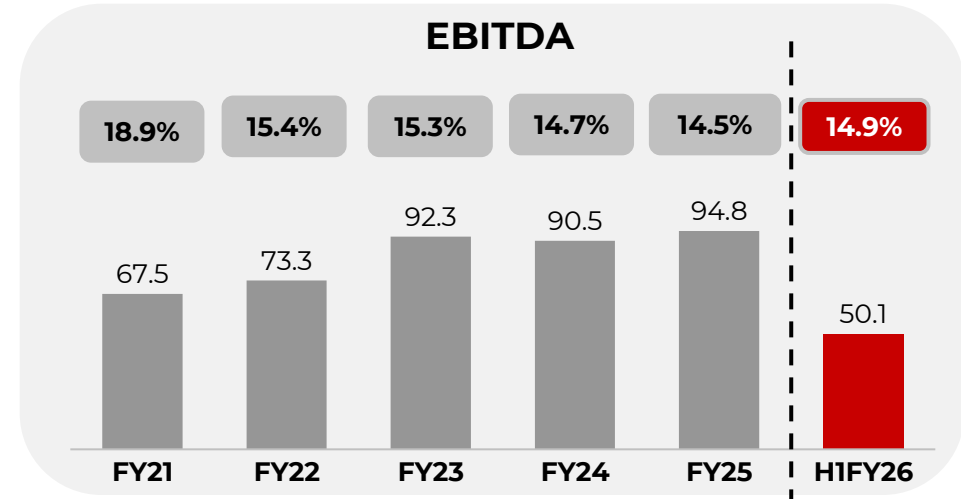
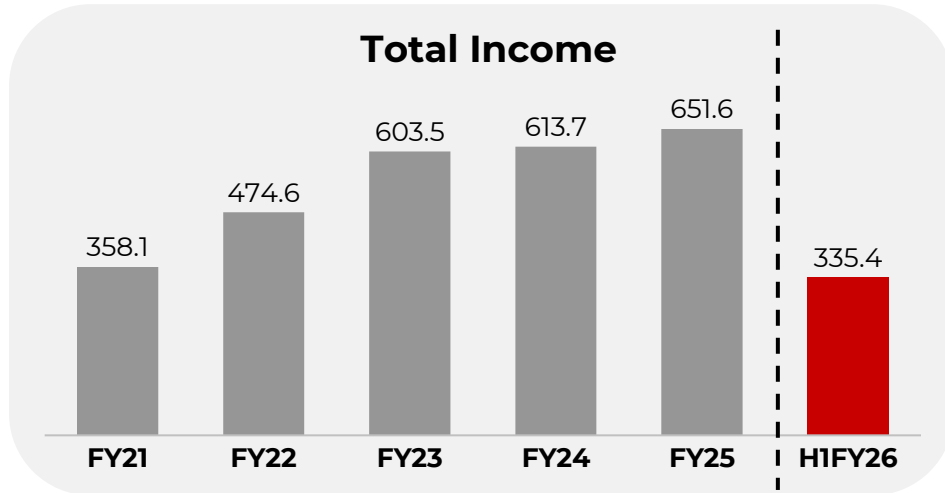
*Adjusted EBITDA excludes ESOP expenses

#Note – PAT includes exceptional items of Rs. 9.5 crore in H1FY26

Standalone Financial Highlights



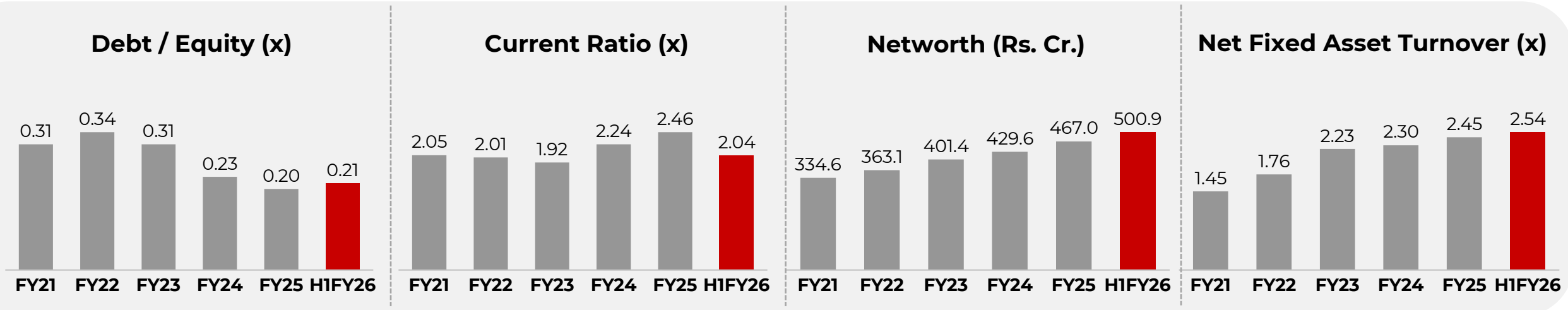
Rs. in Crore



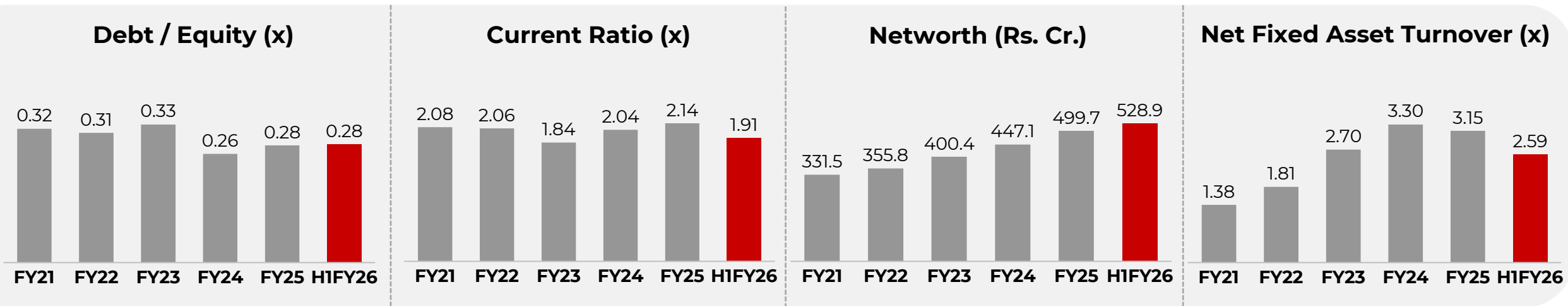
#Note – PAT includes exceptional items of Rs. 9.5 crore in H1FY26

Key Ratios

Standalone



Consolidated








H1 FY26 on TTM basis



SEM EV Compound-Faridabad

Annexure



Financial Year	PDF Link
FY25	
FY24	
FY23	
FY22	
FY21	

For further information, please contact

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