

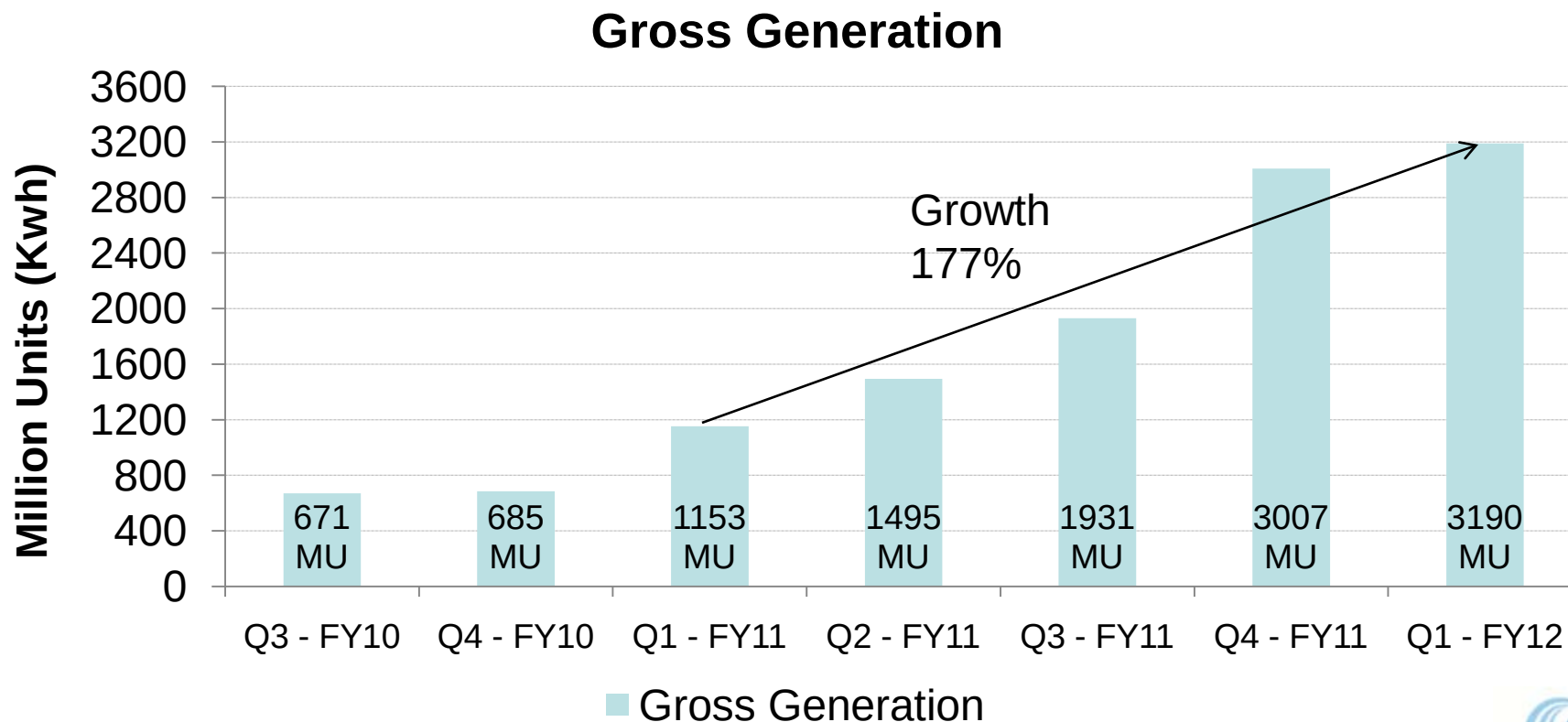
ADANI POWER LIMITED

Financial Results

30th June, 2011

Operational Highlights – Q1 FY12

- **Unit 1 – 5:** Gross Generation: 3190 Mil Units
- **Operational Highlights^:** April '11 – June '11
 - Avg PLF: 74% (v/s 80% : Q1 FY11)
(Mainly due to planned shutdown)



^Quarterly figures are not comparable as they represent different operational capacities

Financial Highlights – Q1FY12

- **Gross Generation:** 3190 Mil Units
- **Units Sold:** 2898 Mil Units
- **Average Realization:** Rs. 2.82 / kWh
- **EBITDA Margin:** 50%
- **Cash Generation:** 39%
- **PBT Margin:** 28%
- **PAT Margin:** 22%

Thank You