

SUNCITY SYNTHETICS LIMITED

CIN: L17110MH1988PLC454234

Date: 01/09/2026

**To,
The Secretary,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001.**

BSE CODE: 530795

Subject: Annual Report for F.Y. 2025-26, Notice Of 38th Annual General Meeting ("AGM")

Dear Sir/Ma'am,

As required under Regulation 30 and Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we submit herewith the Annual Report of the Company for the Financial Year 2025-26 along with the Notice convening the **38th Annual General Meeting** scheduled to be held on **Friday, 25th September, 2026 at 03:00 P.M. (IST)** through Video Conferencing ("VC") / Other' Audio-Visual Means ("OAVM") in accordance with the circular issued by Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI").

In compliance with above mentioned circulars, the Annual Report of the Company for the Financial Year 2025-26 along with the Notice convening the 38th Annual General Meeting has been sent in electronic mode to Members whose E-mail IDs are registered with the Company or the Depository Participant(s).

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the Listing Regulations and Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India, the Company is providing the facility to Members to exercise their right to vote by electronic means on Resolutions proposed to be passed at AGM. The Company has engaged CDSL and you will be redirected to website for providing facility for voting through remote e-Voting, for participation in the AGM through VC/OAVM and e-Voting during the AGM. The Register of Members and the Share Transfer books of the Company will remain closed from Saturday, 19th September 2026 to Friday, 25th September 2026 (both days inclusive).

SUNCITY SYNTHETICS LIMITED

CIN: L17110MH1988PLC454234

KEY INFORMATION:

Cut Off Date	Friday, 18 th September, 2026
Day, Date and Time of commencement of remote e-voting	Tuesday, 22 nd September 2026 at 09:00 A.M. (IST)
Day, Date and Time of end of e-voting	Thursday, 24 th September 2026 at 05:00 P.M. (IST)
Annual General Meeting	Friday, 25 th September 2026 at 03:00 P.M.

The copy of the Notice of AGM and Annual Report is also available on the Company website at <https://www.suncitysyntheticsltd.in> and on the website of the Stock Exchange at the BSE Limited at www.bseindia.com and on the CDSL website at www.evotingindia.com respectively.

Kindly acknowledge and take on record the same.

Thanking You,

For Suncity Synthetics Limited,

SUMITA
MISHRA

Digitally signed by
SUMITA MISHRA
Date: 2026.09.01
19:05:26 +05'30'

Sumita Mishra
Managing Director
DIN: 00207928

Suncity Synthetics Limited

CIN: L32909MH1988PLC454234

**Registered Office: 129/B Wing, Ansa Industrial Estate, Saki Naka, Andheri East, Mumbai
400072.**

38th ANNUAL REPORT 2025-2026

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NOTICE

NOTICE is hereby given that the 38th Annual General Meeting of the members of Suncity Synthetics Limited will be held on **Friday, 25th September 2025 at 03:00 p.m.** through Video Conferencing / Other Audio Visual Means (VC/OAVM) to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company including Balance Sheet, Profit and Loss Statement and Statement of Cash Flow for the year ended 31st March 2026 along with the Report of the Board of Directors and Auditors thereon.

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT the Audited Financial Statement, including Balance Sheet, Profit and Loss Statement and Statement of Cash Flow together with the schedules and notes attached thereto of the Company for the financial year ended March 31, 2026, and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby received, considered and adopted.”

2. To appoint a director in place of Mr. Suresh Dhanraj Kavarjain (DIN: 00337493), who retires by rotation and being eligible offers himself for a re-appointment.

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Suresh Dhanraj Kavarjain (DIN: 00337493), Director who retires by rotation at this meeting and being eligible to offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

**For and on behalf of
Suncity Synthetics Limited**

**Sd/-
Sumita Mishra
Managing Director
DIN: 00207928**

**Date: - 14.08.2026
Place: - Mumbai**

NOTES:

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the company <https://www.suncitysyntheticsltd.in/>. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation of this Ministry's General Circular No. 20/2020, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January 13, 2021.
9. All the members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on **Friday on 28th August 2026**, have been considered for the purpose of sending the Notice of **38th AGM** and the Annual Report.
10. Register of Members and Transfer Books of the Company will remain closed from **19th September 2026, Monday to 25th September 2026, Friday** (both dates inclusive) in terms of the provisions of Section 91 of the Companies Act, 2013 and the applicable clauses of the SEBI (Listing Obligations and Disclosures Requirements Regulations) 2015.
11. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrar and Transfer Agent (RTA) MUFG Intime India Pvt Ltd. at mumbai@in.mpms.mufg.com for assistance in this regard.
12. Members are requested to intimate changes, if any, about their name, postal address, email address, telephone/mobile numbers, PAN, power of attorney registration, bank mandate details, etc., to their Depository Participant ("DP") in case the shares are held in electronic form and to the Registrar in case the shares are held in physical form, in prescribed Form No. ISR-1, quoting their folio number and enclosing the self-attested supporting document. Further, Members may note that SEBI has mandated the submission of PAN by every participant in the securities market.
13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore, requested to submit their PAN to the Depository Participant with whom they are maintaining their demat account. Members holding shares in physical form can submit their PAN details to the Registrar and Transfer Agent M/s. MUFG Intime India Pvt Ltd.
14. As per the provisions of Section 72 of the Companies Act, 2013 (the "Act"), the facility for making nominations is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit the said details to their Depository Participants ("DPs") in case the shares are held by them in electronic form and to. MUFG Intime India Pvt Ltd; in case the shares are held by them in physical form.

15. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to the Company's Registrars and Transfer Agents, MUFG Intime India Pvt Ltd for shares held in physical form, with relevant documents that may be required.

16. **REMOTE E-VOTING:** The remote E-voting period will be available during the following period:

- Day, date and time of commencement of remote e-Voting: **Tuesday, 22nd September 2026, at 09:00 A.M (IST)**
- Day, date and time of end of remote e-Voting: **Thursday, 24th September 2026 at 05:00 P.M. (IST)**

17. The Company has fixed **Friday on 18th September 2026** as the "Cut-off date" for identifying the Members who shall be eligible for participation in the 38th AGM through VC/ OAVM facility and voting either through remote e-Voting or through e-Voting during the AGM. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the Cut-off date shall be entitled to attend the AGM and to vote on the Resolutions as set-forth in the Notice. The voting rights of the Members, in respect of remote e-Voting or e-Voting during the AGM, shall be reckoned in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date. A person who is not a member on the cut-off date should treat Notice of this AGM for information purposes only.

18. The Board of Directors have appointed **CS Amarendra Mohapatra**, Practicing Company Secretary (Membership No. ACS 26257 CP No. 14901) from M/s Amarendra Mohapatra & Associates, as the Scrutinizer for conducting the e-voting process in a fair and transparent manner and has communicated their willingness to be appointed. The Scrutinizer, after scrutinizing the votes cast during the AGM and through remote e-voting, will not later two working days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman.

19. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company <https://www.suncitysyntheticsltd.in/> website of the Stock Exchanges i.e. BSE Limited (BSE) at www.bseindia.com and on the website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

Members are requested to carefully read the instructions printed on the Form, record your assent (for) or dissent (against) through e-voting.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on **22nd September 2026, Tuesday at 09:00 AM** and ends on **24th September 2026, Thursday at 05:00 AM**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) as on Friday on 28th August 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" "Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. 5) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you

login through
their
**Depository
Participants**

can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800 22 55 33 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free No.: 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

Login method for e-Voting and joining virtual meeting for shareholders other than individual shareholders holding in Demat form & physical shareholders.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ii) After entering these details appropriately, click on “SUBMIT” tab.
- (iii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (iv) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (v) Click on the **EVSN – 260829030** for the relevant **“SUNCITY SYNTHETICS LIMITED”** on which you choose to vote.
- (vi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (vii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (viii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (ix) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

- (x) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xii) **Additional Facility for Non – Individual Shareholders and Custodians –Remote Voting**
- a. Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - b. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - c. After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - d. The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - e. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - f. Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; suncitysyntheticlimited@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / I Pads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 5 days prior to meeting i.e. Saturday on 19th September 2026 mentioning their name, demat account number/folio number, email id, mobile number at suncitysyntheticlimited@gmail.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 5 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at suncitysyntheticlimited@gmail.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) .
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at **1800 22 55 33**.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon

Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 1800 22 55 33

For any other queries relating to the shares of the Company, you may contact the Registrar and Share Transfer Agent at the following address:

Registered Office of RTA

MUFG Intime India Private Limited,

CIN: U67190MH1999PTC118368

SEBI REG.NO.: INR000004058

C-101, 247 Park, L.B.S. Marg,

Vikhroli (West), Mumbai-400083.

TEL: 022-49186000 Fax : 022-49186060

EMAIL: mumbai@in.mpms.mufg.com

WEB: www.in.mpms.mufg.com

For and on behalf of

Suncity Synthetics Limited

Sd/-

Sumita Mishra

Managing Director

DIN: 00207928

Date: - 14.08.2026

Place: - Mumbai

Details pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")
and
Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India.

Particulars	Details
Name	Suresh Dhanraj Kavarjain
DIN	00337493
Age	62 years
Date of First Appointment	25/02/1988
Qualification	Business
Category	Director
Expertise in specific functional area	Management
Directorships held in other public companies	NA
Memberships/ Chairmanships of committees of other public companies	NA
No. of Share Held	Nil

For and on behalf of
Suncity Synthetics Limited

Sd/-
Sumita Mishra
Managing Director
DIN: 00207928

Date: - 14.08.2026
Place: - Mumbai

BOARD REPORT

Dear Stakeholders,

Your directors take pleasure in presenting the 38th Board Report of M/s. Suncity Synthetics Limited (the Company) and along with it, the Audited Financial statements for the financial year ended 31st March, 2026.

1. FINANCIAL RESULTS:

The financial results of the Company for the year ending 31st March, 2025 are summarized below:

PARTICULARS	(Rs. In Lakhs)	
	For the year ended 31 st March 2026	For the year ended 31 st March 2025
Revenue from operations	75.09	116.93
Other Income	8.34	1.15
Total expenses	118.84	165.54
Profit/(Loss) before Exceptional Item and Tax	(36.41)	(47.46)
Exceptional Item	40.06	(11.45)
Profit / (Loss) Before Tax	3.65	(58.91)
Tax Expenses – Current Tax	-	-
Deferred Tax	-	3.00
Profit / Loss After Tax	3.65	(56.91)

2. STATE OF THE COMPANY'S AFFAIRS:

During the Financial year under review, your company has made Revenue by sales of Rs. 75.09 Lakhs as compared to previous year Rs. 116.93 Lakhs resulting in decrease in revenue. The Company has earned through Interest on Income Tax refund and Discount & Sundry A/c w.off of Rs. 8.34 Lakhs as compared to previous year Rs. 1.15 Lakhs resulting in the increase in other Income.

The Profit Before Tax is Rs. 3.65 Lakhs as compared to Loss in previous year of Rs. (11.45) Lakhs.

Your directors are making concentrated efforts to increase the turnover which will generate the more profitability and Company's growth.

3. CHANGE IN NATURE OF BUSINESS, IF ANY:

There is no change in nature of business of the Company during the year.

4. DIVIDEND:

With a view to working capital requirements, your Board of Directors does not recommend any dividend for the year under review.

5. CAPITAL STRUCTURE:

During the financial year under review, there was no change in Authorized Share Capital as well as Paid up Share Capital of the Company.

Authorized Share Capital of the Company is Rs. 7,00,00,000/- (in words Seven Crore only) divided by 70,00,000 (in words Eighty Lakhs) Equity Shares of Rs. 10/- each

Paid Share Capital of the Company is Rs. 4,94,58,000/- (in words Rupees Four Crore Ninety-Four Lakhs Fifty-Eight Thousand only) divided by 49,45,800 (Forty-Nine Lakhs Forty-Five Thousand Eight Hundred) Equity Shares of Rs. 10/- each

6. AMOUNT PROPOSED TO BE CARRIED TO ANY RESERVES:

The Board does not propose any transfer to reserves from the profit or loss A/c of the company during the year.

7. LISTING WITH STOCK EXCHANGES:

The Company has been Listed of **BOMBAY STOCK EXCHANGE (BSE)** having script code-530795. Further, the Company confirms that it has paid the annual Listing Fees for the year 2025-26.

8. DETAILS OF SUBSIDIARIES OR JOINT VENTURES OR ASSOCIATE COMPANIES:

The Company does not have any subsidiary or JV or Associates Company. Hence, the clause is not applicable.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the year under review, the company has neither given any loans & advances, provide securities, given guarantees or made any investments as covered under the provisions of section 186 of the Companies Act, 2013. Hence, Clause is not applicable.

10. DEPOSITS:

During the year under review, the Company has not accepted any deposits within the meaning of Section 73 to 76A of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

During the year under review, there were no related party transactions that were entered with related party as per section 188 of Companies Act 2013. Therefore AOC-2 is not annexed.

12. BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL (KMP):

The Company recognizes that a diverse and well-rounded Board is crucial to its long-term success and effective governance. In line with the requirements of Section 149 of the Companies Act 2013 and Regulation 17 of the SEBI Listing Regulations, the Board is structured to ensure a balanced representation of both Executive and Non-Executive Directors.

As on March 31, 2026, the Board comprises Five (5) Directors, including:

- Two (2) Executive Directors, and
- Three (3) Non-Executive Directors, including Independent Woman Director

The Following is list of Directors as on 31st March 2026:

Sr. No	Name	Designation
01	Sumita Mishra	Managing Director
02	Ramesh Chandra Mishra	Non-Executive Director
03	Suresh Dhanraj Kavarjain	Executive-Director
04	Nitin Arvind Oza	Independent Director
05	Sanghamitra Sarangi	Independent Director

The list of Key Managerial Personnel is as below:

1	Vidhi Bafna	Company Secretary and Compliance Officer
2	Suresh Dhanraj Kaware Jain	Chief Financial Officer

Composition of committees of the Board:

Audit Committee	
Mr. Nitin Arvind Oza	Chairman
Mrs. Sanghamitra Sarangi	Member
Ms. Sumita Mishra	Member

Nomination and Remuneration Committee	
Mr. Nitin Arvind Oza	Chairman
Mrs. Sanghamitra Sarangi	Member
Ms. Sumita Mishra	Member

Stakeholders Relationship Committee	
Mr. Ramesh Chandra Mishra	Chairman
Mrs. Sanghamitra Sarangi	Member
Mr. Nitin Arvind Oza	Member

Corporate Social Responsibility Committee	
Ms. Sumita Mishra	Chairman
Mrs. Sanghamitra Sarangi	Member
Mr. Nitin Arvind Oza	Member

13. NUMBER OF MEETINGS OF THE BOARD AND BOARDS' COMMITTEE:

The Board meets at regular intervals to discuss and decide on business strategies / policies and review the financial performance of the Company. The Board Meetings are pre-scheduled, and a tentative annual calendar of the Board is circulated to the Directors well in advance to facilitate the Directors planning their schedules.

The interval between two Board Meetings was well within the maximum period mentioned under section 173 of the Companies Act, 2013, and SEBI Listing (Disclosures and Obligations Requirements) Regulations, 2015.

Meeting	No. of Meetings during the Financial Year 2025-26	Date of the Meeting
Board Meeting	6	10.05.2025 21.06.2025 07.08.2025 14.11.2025 14.02.2026 20.03.2026

Audit Committee	6	10.05.2025 21.06.2025 07.08.2025 14.11.2025 14.02.2026 20.03.2026
Nomination & Remuneration Committee	5	10.05.2025 21.06.2025 14.11.2025 14.02.2026 20.03.2026
Independent Directors	1	20.03.2026

14. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

Pursuant to Section 177(9) of the Companies Act, 2013, your Company has established a Vigil Mechanism policy for directors and employees to report concerns about unethical behaviors, actual or suspected fraud, violations of Code of Conduct of the Company etc. The mechanism also provides for adequate safeguards against the victimization of employees who avail themselves of the mechanism and also provides for direct access by the Whistle Blower to the Audit Committee. It is affirmed that during the Financial Year 2025-26, No employee has been denied access to the Audit Committee. The vigil mechanism policy is also available on the Company's website www.suncitysyntheticsltd.com

15. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has formulated a Framework on Internal Financial Controls In accordance with Rule 8 (5) (viii) of Companies (Accounts) Rules, 2014, the Company has adequate internal control systems to monitor business processes, financial reporting and compliance with applicable regulations and they are operating effectively.

The systems are periodically reviewed by the Audit Committee of the Board for identification of deficiencies and necessary time-bound actions are taken to improve efficiency at all the levels. The Committee also reviews the observations forming part of internal auditors' report, key issues and areas of improvement, significant processes and accounting policies.

16. ANNUAL EVALUATION BY THE BOARD:

In compliance with the Companies Act, 2013, the performance evaluation of the Board and its Committees were carried out during the year under review.

The evaluation framework for assessing the performance of Directors comprises of the following key areas:

- a) Attendance of Board Meetings and Board Committee Meetings.
- b) Quality of contribution to Board deliberations.
- c) Strategic perspectives or inputs regarding future growth of Company and its performance.
- d) Providing perspectives and feedback going beyond information provided by the management.
- e) Commitment to shareholder and other stakeholder interests.
- f) The evaluation involves Self-Evaluation by the Board Member and subsequently assessment by the Board of Directors. A member of the Board will not participate in the discussion of his / her evaluation.

17. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis Report for the year under review, as stipulated under the Regulation 34 read with Schedule V of SEBI Listing Regulations, forms part of this Annual Report and is annexed as **Annexure-B**. The state of the affairs of the business along with the financial and operational developments have been discussed in detail in the Management Discussion and Analysis Report.

18. RISK MANAGEMENT POLICY:

The Company continues to have an effective Risk Management process in place. The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed also discussed at the meetings of the Audit Committee and the Board of Directors of the Company. Major risks, if any, identified by the business and functions are systematically addressed through mitigating action on a continuous basis.

19. NOMINATION AND REMUNERATION POLICY:

The Company has constituted a Nomination and Remuneration Committee and the Committee has formulated a Nomination, Remuneration and Evaluation Policy to provide a framework and set standards for the nomination and remuneration of the Directors, Key Managerial Personnel and Other employees and evaluation of the Directors. The Company aims to achieve a balance of merit, experience and skills amongst its Directors, Key Managerial Personnel and Senior Management. The remuneration policy approved by the board of Directors is available on the website of the Company www.suncitysyntheticsltd.com.

20. BOARD POLICIES:

The Company has the following policies which are applicable as per the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 which are placed on the website of the Company www.suncitysyntheticsltd.com

- a) Code of Conduct for Directors and Senior Management
- b) Nomination and Remuneration Policy
- c) Policy on Disclosure of Material Events
- d) Policy on preservation of Documents
- e) Policy on archival of data
- f) Whistle Blower Policy
- g) Policy on Related Party Transactions
- h) POSH Policy
- i) Dividend Distribution Policy
- j) Policy on Material Subsidiary

Since, your Company's Paid-up Capital and Net worth is less than Rs.10 Crores and Rs. 25 Crores respectively, the provisions of SEBI (LODR) Regulations, 2015 relating to corporate governance is not applicable.

21. REMUNERATION TO EMPLOYEES:

None of the employees has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 i.e. Rs. 8,50,000/- per month or Rs. 1,02,00,000/-P.A.

22. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS

FRONT:

Training on all sectors is given to its employees periodically and motivated to work in line with the development of the industry. The willingness and commitment of the employees help the company to stand tall among its customer in quality and service.

23. DISCLOSURE UNDER SEXUAL HARRASMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Your Company is committed to providing a safe and conducive work environment and has zero tolerance towards sexual harassment at workplace. Your Company has in place a Policy on Prevention of Sexual Harassment in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act") and the Rules made thereunder.

The Company is firmly committed to fostering a safe, respectful and inclusive workplace and maintains a zero-tolerance policy towards any form of discrimination or harassment. In alignment with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has implemented a comprehensive Anti-Harassment and Grievance Redressal Policy. Further the has constituted Internal Complaints Committee under the Sexual Harassment of Women at Workplace.

The Details of Complaints reported under POSH Act during FY 2025-26 are as follows:

Number of complaints at the beginning of the Financial Year	NIL
Number of complaints filed and resolved during the Financial Year	NIL
Number of complaints pending at the end of the Financial Year	NIL

24. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961:

As there are less than 10 female employees in the Company, the provisions of Maternity Benefit Act, 1961 is not applicable to the Company during the year under review.

25. MATERIAL CHANGES BETWEEN THE END OF FINANCIAL YEAR AND THE DATE OF REPORT:

During the Financial Year under review, there are no material changes and commitments that occurred between the end of the Financial Year of the company to which the financial statements relate and the date of the report, affecting the financial position of the company.

26. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company is following the applicable Secretarial Standards as prescribed and formulated by the Institute of Company Secretaries of India during the financial year 2024-25, to the extent as applicable.

27. INDEPENDENT DIRECTORS:

a) Declaration of Independent Directors:

The Company has received necessary declaration from all the Independent Directors of the Company under Section 149(7) of the Companies Act, 2013 read with Rule 6 of Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Independent Directors of the Company meet the criteria of their Independence laid down in Section 149(6).

b) Independent Directors Meeting:

The meeting of the Independent Directors was held on 20th March 2026 as per schedule IV of

the Companies Act, 2013.

c) Familiarization Programme for Independent Directors:

The familiarization program is to update the Directors on the roles, responsibilities, rights and duties under the Act and other statutes and about the overall functioning and performance of the Company. The policy and details of familiarization program is available on the website of the Company at www.suncitysyntheticsltd.com.

28. REPORTING OF FRAUDS BY AUDITORS:

During the year under review, neither the Statutory Auditors nor the Secretarial Auditor has reported to the Audit Committee under Section 143 (12) of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's Report.

29. AUDITORS AND AUDITORS REPORT:

a) STATUTORY AUDITORS:

M/s. S. Gandhi & Associates, Chartered Accountant (FRN: 113667W), Statutory Auditors were appointed as the Statutory Auditors of the Company to hold office up to the conclusion of the Annual General Meeting of the Company to be held for the Financial Year 2026-27.

The Auditors' Report for Financial Year ended 31st March 2026 does not contain any qualification, reservation or adverse remark. Hence, there is no requirement for the Board to provide any explanation or comment on the same. The Auditors' Report is enclosed with the financial statements in the Annual Report and the same is self-explanatory.

b) SECRETARIAL AUDITOR & REPORT:

The Company has appointed Mr. Amarendra Mohapatra of M/s. Amarendra Mohapatra & Associates, Practicing Company Secretaries (Membership No.26257 & CP:14901) to conduct secretarial audit for the term of three financial years 2025-26 to 2027-28.

The Secretarial Audit Report as received from the Secretarial Auditor is annexed to this report as **Annexure-I**. The Secretarial Audit report does not contain any observation or remarks.

Further, the Secretarial Auditor for the financial year ended 31st March 2026 does not contain any qualification, reservation or adverse remark.

30. INTERNAL AUDITORS:

The Company has appointed Mrs. Aakansha Vaid as the Internal Auditors of the company for the Financial Year 2025-26. The Audit Committee determines the scope of Internal Audit in line with regulatory and business requirements.

31. COST AUDITOR:

Pursuant to notification of Companies (Cost Records and Audit) Rules, 2014 read with Companies (Cost Records and Audit) Amendment rules, 2014 the Company does not fall under the purview of Cost Audit.

32. CORPORATE SOCIAL RESPONSIBILITY:

During the year under review, section 135 of the Companies Act 2013 is not applicable to the Company as the limits are not breached, a report on CSR activities is not required to be annexed with this report.

33. BOARD EVALUATION:

The Company has established a structured mechanism for assessing the performance of the Board, its Committees and individual Directors, in line with the requirements of Sections 134 and 178 of the Act, Regulation 17(10) of the SEBI Listing Regulations and the Nomination and Remuneration Policy of the Company.

As part of the evaluation exercise, detailed and confidential feedback questionnaires were circulated to all Directors to obtain their views on various aspects relating to Board functioning, effectiveness of Committees and contribution of individual members. The responses received were compiled, analysed and subsequently shared with the Chairman for consideration and discussion.

The assessment of individual Directors covered parameters such as their attendance and participation in meetings, understanding of the Company's business operations and external environment, application of professional expertise, quality of inputs provided, adherence to confidentiality, demonstration of integrity and exercise of independent judgement. The evaluation also considered their alignment with the Company's core values, commitment towards fiduciary responsibilities and compliance with the Company's Code of Conduct.

The Board evaluation as a whole was carried out on parameters including effectiveness in governance and compliance oversight, clarity in the roles of the Chairperson and other Directors, diversity of skills and experience and the Board's contribution towards strategic planning, risk management, financial supervision, ethical standards and succession planning. The review also focused on the Board's role in providing strategic direction and monitoring the implementation of key business initiatives and policies.

The Committees' evaluation focused on their structure, independence and frequency of meetings, adherence to established procedures and their effectiveness in fulfilling their responsibilities. Their contributions to Board decisions were also assessed along with their ability to collaborate with both internal and external Auditors and their role in strengthening oversight functions.

Following the evaluation, the Board concluded that the overall performance of the Board, its committees and individual Directors including the Independent Directors was satisfactory.

34. CODE OF CONDUCT FOR DIRECTORS AND SENIOR MANAGEMENT:

The Board of Directors has adopted a policy and procedure on Code of Conduct for the Board Members and employees of the Company in accordance with the SEBI (Prohibition of Insiders Trading) Regulations, 2015. This Code helps the Company to maintain the Standard of Business Ethics and ensure compliance with the legal requirements of the Company.

The Code is aimed at preventing any wrong doing and promoting ethical conduct at the Board and by employees. The Compliance Officer is responsible for ensuring adherence to the Code by all concerned.

The Code lays down the standard of Conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the workplace, in business practices and in dealing with stakeholders.

All the Board Members and the Senior Management Personnel have confirmed Compliance with the Code.

35. SECRETARIAL STANDARDS COMPLIANCE:

Your Company has complied with the Secretarial Standards issued by the Institute of Company Secretaries of India on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2).

36. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There is no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

37. DIRECTORS' RESPONSIBILITIES STATEMENT:

Pursuant to the requirement under Section 134(3)(c) of Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- i. In the preparation of the annual accounts, the applicable accounting standard had been followed along with proper explanation relating to material departures
- ii. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit or Loss of the Company for that period.
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Directors have prepared the Annual accounts on a going concern basis.
- v. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating.

38. MAINTAINANCE OF COST RECORDS:

The Company is not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

39. ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Company has in place adequate internal financial controls with reference to Financial Statements. It has laid down certain guidelines, policies, processes and structures which are commensurate with the nature, size, complexity of operations and the business processes followed by the Company. These controls enable and ensure the systematic and efficient conduct of the Company's business, protection of assets, prevention and detection of frauds and errors and the accuracy and completeness of the accounting and financial records.

40. DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

There are no proceedings pending under the Insolvency and Bankruptcy Code, 2016 and that there is no instance of one-time settlement with any Bank or Financial Institution, during the year under review.

41. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR:

No application made or no proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year.

42. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO AS PER SECTION 217(1) COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988.

➤ **Conservation of energy: -**

1. The steps taken or impact on conservation of energy: N.A.
2. The steps taken by the Company for utilizing alternate sources of energy: N.A.
3. The capital investment on energy conservation equipment: N.A.

➤ **Technology absorption:**

1. The efforts made towards technology absorption: N.A.
2. The benefits derived like product improvement, cost reduction product development or import substitution: N.A.
3. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) -
 - The details of technology imported: N.A.
 - The year of import: N.A.
 - Whether the technology been fully absorbed. N.A.
4. If not fully absorbed, areas where absorption has not taken place and the reasons thereof; and: N.A.
5. The expenditure incurred on Research and Development. N.A.

➤ **Foreign Exchange Earnings and Outgo: N.A.**

43. ACKNOWLEDGEMENTS:

Your directors wish to place on record their appreciation of the Contributions made by employees at all levels, towards the continued growth and prosperity of your Company. Directors also take this opportunity to convey their thanks to all the valued shareholders of the Company and to the Bankers for their valuable services.

**For and on behalf of
Suncity Synthetics Limited**

**Sd/-
Sumita Mishra
Managing Director
DIN: 00207928**

**Sd/-
Ramesh Chandra Mishra
Director
DIN: 00206671**

**Date: - 14.08.2026
Place: - Mumbai**

Form No. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026

Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

**To,
The Members,
Suncity Synthetic Limited
B-129 Ansa Industrial Estate,
Saki Vihar Road, Nr Sakinaka,
Andheri (East), Mumbai 400072**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Suncity Synthetic Limited (hereinafter called the Company) (CIN: L32909MH1988PLC454234). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and the information provided by the Company, its officers, agents, authorized representatives and the explanations and clarifications given to me and representations made by Management during the conduct of secretarial audit, I hereby report that in my opinion, the Company has during the audit period covering the financial year ended on March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed, and other records maintained by the Company for the financial year ended on March 31, 2026, and made available to me and according to the applicable provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 (SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Byelaws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not Applicable to the Company during the Audit Period)**

The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

- a. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

- c. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not applicable to the Company during the Audit Period)**
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the Audit Period)**
- i. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not applicable to the Company during the Audit Period)**
- j. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- k. Other laws as applicable specifically to the Company as identified by the management, that is to say: **No other laws specifically applicable to the Company**

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered by Company with Bombay Stock Exchange (BSE) Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that, the compliance by the Company of applicable financial laws such as Direct and Indirect Tax Laws and maintenance of financial records and books of accounts have not been reviewed in this Audit since the same have been subject to review by the statutory financial auditors, tax auditors, and other designated professionals.

I further report that, The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

Adequate notice is given to all directors to schedule the board meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

I further report that, based on the information provided and the representation made by the Company and also on the review of the compliance certificates / reports taken on record by the Board of Directors of the Company, there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that, during the audit period the Company has no events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc except below;

1. Approved the Reduction of Share Capital of the Company due to accumulated losses to the extent of 98% of the Paid-Up Capital of the Company subject to approval in 37th AGM.
2. Shifting its registered office from One State to another State subject to approval of members taken in 37th Annual General Meeting.
3. The Company has made an application for reduction of share capital and the same is pending before the Hon'ble NCLT for approval of necessary directors.
4. Issuance of upto 30,00,000 (Thirty Lakhs) Equity Shares at a price of Rs. 10/- per equity share ("Equity Share Issue Price") of the face value of Rs. 10/- (Rupees Ten Only) each of the Company ("Equity Shares"), for an amount up to Rs. 3,00,00,000/- (Rupees Three Crores only) on a preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations,

**For M/s. Amarendra Mohapatra & Associates
Practicing Company Secretaries**

Sd/-

Amarendra Mohapatra

Proprietor

M. No.: A26257

C P No.: 14901

PR No. 1880/2022

UDIN: A026257H000566577

Date: 30th May 2026

ANNEXURE – I to the Secretarial Audit Report

To,
The Members,
Suncity Synthetic Limited
Suncity Synthetic Limited
B-129 Ansa Industrial Estate,
Saki Vihar Road, Nr Sakinaka,
Andheri (East), Mumbai 400072

Our report of even date is to be read along with this letter

1. Maintenance of Secretarial record is responsibility of the Management of the Company. My responsibility is to express an opinion on the Secretarial records based on our Audits.
2. I have followed the audit practice and process as were appropriate to obtain reasonable assurance about correctness of the contents of the Secretarial records. The verification done on the test basis to ensure that correct facts are reflected in Secretarial records. I believe that process and practices, I followed provide a reasonable basis for our opinion.
3. Wherever required, I have obtained the Management Representation about compliance of the Laws, rules and regulations and happening of events etc.
4. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
5. The Compliance of the provisions of the Corporate and other applicable Laws, rules, regulations and standards is responsibility of Management. Our examination was limited to verification of procedure on the test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor efficacy or effectiveness with which the management has conducted the affairs of the Company.

For M/s. Amarendra Mohapatra & Associates
Practicing Company Secretaries

Sd/-
Amarendra Mohapatra
Proprietor
M. No.: A26257
C P No.: 14901
PR No. 1880/2022

UDIN: A026257H000566577
Date: 30th May 2026

MANAGEMENT DISCUSSION AND ANALYSIS REPORT
For the financial year ended 31st March 2026

1. INDUSTRY STRUCTURE AND DEVELOPMENTS:

The Company operates in a business environment influenced by overall economic conditions, market demand, competitive pressures, regulatory developments and changes in operating costs. The performance of the Company is dependent upon its ability to effectively manage its operations, maintain business relationships, control costs and respond appropriately to changes in the business environment.

During the financial year under review, the Company continued its business operations while focusing on operational efficiency and prudent management of its resources. The Company remains committed to strengthening its operating performance and improving its financial position.

2. FINANCIAL PERFORMANCE

The financial performance of the Company for the financial year ended 31st March 2026, as compared with the previous financial year, is summarized below:

(Rs. in Lakhs)

Particulars	F.Y. 2025-26	F.Y. 2024-25
Revenue of Operations	75.09	116.93
Other Income	8.34	1.15
Total Expenses	118.84	165.54
Profit / (Loss) before Exceptional Item and Tax	(36.41)	(47.46)
Exceptional Item	40.06	(11.45)
Profit / (Loss) before Tax	3.65	(58.91)
Current Tax	-	-
Deferred Tax	-	3.00
Profit / (Loss) After Tax	3.65	(56.91)

Revenue from operations during FY 2025-26 stood at ₹75.09 lakhs, as against ₹116.93 lakhs in FY 2024-25, representing a decrease of approximately 35.78%.

The decline in operating revenue reflects lower business volumes during the year under review. The Company continues to evaluate opportunities for improving its operating performance and enhancing revenue generation.

Other Income

Other income increased substantially from ₹1.15 lakhs in FY 2024-25 to ₹8.34 lakhs in FY 2025-26. The increase contributed positively to the overall financial performance of the Company during the year.

Total Expenses

Total expenses decreased from ₹165.54 lakhs in FY 2024-25 to ₹118.84 lakhs in FY 2025-26, representing a reduction of approximately 28.59%.

The reduction in expenses reflects the Company's efforts towards cost management and rationalisation of expenditure. However, the level of expenses remained higher than the operating revenue during the year, resulting in a loss before exceptional item and tax.

Profit/(Loss) before Exceptional Item and Tax

The Company reported a loss before exceptional item and tax of ₹36.41 lakhs during FY 2025-26 as compared to a loss of ₹47.46 lakhs during FY 2024-25.

Thus, the loss before exceptional item and tax improved by approximately 23.29% over the previous year. The improvement was primarily supported by the reduction in total expenses and increase in other income, although the decline in operating revenue continued to affect the Company's operating performance.

Exceptional Item

During FY 2025-26, the Company recognised an exceptional gain of ₹40.06 lakhs, as compared to an exceptional loss of ₹11.45 lakhs in FY 2024-25.

The exceptional item had a significant positive impact on the Company's overall financial results and resulted in the Company reporting a profit before tax of ₹3.65 lakhs for FY 2025-26.

Profit/(Loss) Before Tax

The Company reported a profit before tax of ₹3.65 lakhs during FY 2025-26 as compared to a loss before tax of ₹58.91 lakhs during FY 2024-25.

The improvement in the profit before tax was primarily attributable to the exceptional gain recognised during the year, together with lower operating expenses and higher other income.

Profit/(Loss) After Tax

The Company reported a profit after tax of ₹3.65 lakhs for FY 2025-26, as against a loss after tax of ₹56.91 lakhs in FY 2024-25.

The improvement in the bottom-line performance represents a significant change from the previous year's results. The Company, however, recognises the need to improve its core operating performance and strengthen recurring revenue generation.

3. OPERATIONAL PERFORMANCE

During the year under review, the Company experienced a decline in revenue from operations. Despite the lower operating revenue, the Company succeeded in reducing its overall expenditure compared with the previous year.

The Company's loss before exceptional item and tax reduced from ₹47.46 lakhs to ₹36.41 lakhs. This indicates an improvement in the underlying cost structure, although the operating performance remained challenging.

The Company continues to focus on improving operational efficiency, controlling costs and exploring opportunities for sustainable improvement in business performance.

4. BUSINESS OUTLOOK

The Company's immediate focus is on strengthening its core operations, improving revenue generation and maintaining effective control over operating costs. The Company intends to adopt a cautious and disciplined approach towards its operations and financial resources.

Going forward, the Company will continue to assess business opportunities based on their commercial viability and potential contribution to sustainable growth. Management remains focused on improving operational efficiency and creating a stronger foundation for future performance.

5. RISKS AND CONCERNS

The Company is exposed to various risks inherent in its business and the economic environment in which it operates. These may include market risk, business and operational risks, liquidity risk, credit risk, regulatory risk and other external economic factors.

The Company continuously monitors such risks and takes appropriate measures, wherever considered necessary, to mitigate their potential impact. The management remains conscious of the importance of maintaining adequate financial discipline and exercising prudence in business decisions.

6. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an internal control framework commensurate with the nature and size of its operations. The internal control systems are designed to safeguard the Company's assets, ensure proper accounting of transactions, maintain reliability of financial reporting and promote compliance with applicable laws and regulations.

The management periodically reviews the effectiveness of internal controls and takes corrective measures wherever required. The Company remains committed to maintaining appropriate internal controls and strengthening them in line with the growth and requirements of its business.

7. FINANCIAL AND LIQUIDITY MANAGEMENT

The Company continues to exercise prudence in managing its financial resources and operating expenditure. The management monitors cash flows and working capital requirements on an ongoing basis to ensure that available resources are utilised efficiently.

The Company remains focused on improving its operating cash generation, managing working capital effectively and maintaining adequate liquidity to meet its business requirements.

8. HUMAN RESOURCES

Human resources remain an important element in the Company's ability to achieve its business objectives. The Company endeavours to maintain a professional and productive work environment and encourages its employees to contribute towards the achievement of organisational goals.

The Company believes that employee engagement, appropriate allocation of responsibilities and development of skills are important for improving operational effectiveness.

9. CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis describing the Company's objectives, expectations, estimates or predictions may constitute forward-looking statements within the meaning of applicable laws and regulations. Actual results could differ materially from those expressed or implied due to various factors, including changes in economic conditions, market conditions, business risks, regulatory requirements and other factors beyond the Company's control.

The Company assumes no responsibility for updating these forward-looking statements subsequent to the date of this report.

**For and on behalf of
Suncity Synthetics Limited**

**Sd/-
Sumita Mishra
Managing Director
DIN: 00207928**

**Sd/-
Ramesh Chandra Mishra
Director
DIN: 00206671**

**Date: - 14.08.2026
Place: - Mumbai**

CODE OF CONDUCT DECLARATION
DECLARATION UNDER REGULATION 26 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Members
Suncity Synthetics Limited
B-129 Ansa Industrial Estate,
Saki Vihar Road, Nr Sakinaka,
Andheri (EAST), Mumbai, Maharashtra, India, 400072

In terms of Regulation 26(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the affirmations provided by the Directors and Senior Management Personnel of the Company to whom Code of Conduct, it is declared that the Board of Directors and the Senior Management Personnel have complied with the Code of Conduct for the year ended March 31, 2026.

**By and on behalf of the Board of Directors
For Suncity Synthetics Limited**

Place: Mumbai
Date: 14.08.2026

Sd/-
Ms. Sumita Mishra
Managing Director
DIN: 00207928

MANAGING DIRECTOR & CHIEF FINANCIAL OFFICER
CERTIFICATION

To,
The Members
Suncity Synthetics Limited
B-129 Ansa Industrial Estate,
Saki Vihar Road, Nr Sakinaka,
Andheri (EAST), Mumbai, Maharashtra, India, 400072

We, Sumita Mishra, Managing Director and Mr. Suresh Dhanraj Kawarjain, Chief Financial Officer, do hereby certify as follows:

- A. We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
1. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 2. these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. To the best of our knowledge and belief, there are no transactions entered into by the company during the year which are fraudulent, illegal or volatile of the company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the Auditors and the Audit Committee:
1. Significant changes in internal control over financial reporting during the year;
 2. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 3. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For and on behalf of
Suncity Synthetics Limited

Sd/-
Sumita Mishra
Managing Director
DIN: 00207928

Sd/-
Suresh Dhanraj Kawarjain
CFO

Date: 14.08.2026
Place: Mumbai

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34 read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
**The Board of Directors,
Suncity Synthetic Limited,
B-129 Ansa Industrial Estate,
Saki Vihar Road, Nr Sakinaka,
Andheri (EAST), Mumbai, Maharashtra, India, 400072**

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of the Suncity Synthetic Limited (hereinafter referred to as "the Company"), having CIN: L32909MH1988PLC454234 and having registered office at B-129 Ansa Industrial Estate, Saki Vihar Road, Nr Sakinaka, Andheri (EAST), Mumbai, Maharashtra, India, 400072, produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to me by the Company; its Officers, I hereby certify that **none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been disqualified** from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India and Ministry of Corporate Affairs.

Name of the Director	DIN
Suresh Dhanraj Kawarjain	00337493
Ramesh Chandra Mishra	00206671
Sumita Mishra	00207928
Nitin Arvind Oza	03198502
Sanghamitra Sarangi	08536750

**For M/s. Amarendra Mohapatra & Associates
Practicing Company Secretaries**

Sd/-
**Amarendra Mohapatra
Proprietor
M. No.: A26257
C P No.: 14901
PR No. 1880/2022**

**UDIN: A026257H000566566
Date: 30th May 2026**



INDEPENDENT AUDITOR 'S REPORT

**To the Members of
SUNCITY SYNTHETICS LIMITED**

Report on the Audit of Standalone Financial Statements:

Opinion

We have audited the accompanying standalone financial statements of **SUNCITY SYNTHETICS LIMITED ("the Company")** which comprises the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss of the Company, the Statement of changes in Equity, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. (Hereinafter referred to as the "Standalone financial Statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit as per Profit and loss account, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone

financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key Audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have not determined any matters to be the key audit matters to be communicated in our report.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and those charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of

the Act of the Act read with the companies (Indian Accounting Standards) Rules 2015, as amended. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for expressing an opinion on whether the company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 (order dated 29.03.2016), issued by the Central Government of India in terms of section 143 (11) of the Companies Act, 2013 (hereinafter referred to as 'order'), and on the basis of test check as we considered appropriate and according to information and explanation

provided to us, we enclose in the “**Annexure A**” a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure B**”.
- g. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. There were no pending litigations which would impact its financial position of the Company.
 - ii. The Company did not have any material foreseeable losses on long-term contracts including derivative.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

- iv. No Dividend has been declared or paid during the year by the company.
- h. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- i. Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, we report that the company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

**For S. Gandhi & Associates
(Chartered Accountants)**

Sd/-

**Surendra Gandhi
(Proprietor)**

M. No: 072278

FRN. 113667W

UDIN: 260722785NWYFE6118

PLACE: SURAT

DATE: 30/05/2026

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2026:

- 1) In respect of the Company’s Property, Plant and Equipment and Intangible Assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, Plant & Equipment.
 - (b) The Property, Plant & Equipment have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the Property, Plant & Equipment has been physically verified by the management during the year and according to information and explanation received from management, no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) Based on verification of Lease/Sale deed of the immovable properties, we report that, the title deeds of immovable properties, disclosed in financial statements under Property, Plant & Equipment, are held in the name of the company.
 - (d) The Company has not revalued any of its Property, Plant & Equipment during the year. Further Company does not own/recorded any intangible assets during the year.
 - (e) During the year under Audit, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
 - (f)
 - a. As per information and explanation given by the management, the management has conducted the physical verification of inventory at reasonable intervals. The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
 - b. The Company has not been sanctioned working capital limits in excess of five Crore rupees, in aggregate, at any time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3 (ii) (b) of the Order is not applicable.
 - (g) During the year under Audit, Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties and hence reporting under clause 3 (iii) of the Order is not applicable.
 - (h) During the year under Audit, Company has not made investments in, provided any guarantee or security or granted any loans or advances to which provisions of Section

185 and 186 of Companies act applies. Hence reporting under clause 3 (iv) of the Order is not applicable.

(i) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable. Hence reporting under clause 3 (v) of the Order is not applicable.

(j) As informed to us, the maintenance of Cost Records is not applicable to the company as specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company. Hence, reporting under clause 3 (vi) of the Order is not applicable.

(k)

a. According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Goods & Services Tax, Duty of Customs, Duty of Excise, Value added Tax, cess and any other statutory dues with the appropriate authorities *except payment of IGST*. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2026 for a period of more than six months from the date on when they become payable.

According to the information and explanations given to us, the dues outstanding of IGST which have not been deposited as on March 31, 2026 on account of sundry creditors written off during the year and IGST becomes payable on 18/08/2025 amounts to Rs. 1,32,048/-.

b. According to the information and explanation given to us, the details of statutory dues referred to in sub-clause (a) above which have not been settled as on March 31, 2026 on account of disputes are given below:

Nature of the statute	Nature of dues	Forum where Dispute is Pending	Period to which the Amount Relates	Disputed Amount ₹ In Lacs
Central Excise Act, 1944	Duty of Excise	Customs, Excise & Service Tax Appellate Tribunal	F.Y. 2016-17	167.21
Central Goods and Service Tax Act, 2017	Excess of ITC	Commissioner (Appeals), CGST & Central Excise, Jodhpur.	F.Y. 2017-18	28.16

- (l) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.
- (m) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information and explanations given to us, Company has not availed any term loan during the year.
- (d) On overall examination of the financial statement of the Company, funds raised on short term basis, prima facie, not been used, during the year, for long-term purposes by the Company.
- (e) As per information and explanation from management and in our opinion, The Company does not have any have subsidiaries, joint ventures and associate companies. Hence, reporting under clause 3 (ix) (e) of the Order is not applicable.
- (f) The company has not raised loan during the year on the pledge of securities and hence reporting under clause 3 (ix) (f) of the Order is not applicable.
- (n) (a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments. Accordingly, reporting under clause 3 (x) (a) of the Order are not applicable to the Company.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures and hence reporting under clause 3 (x) (b) of the Order is not applicable.
- (o) (a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- (b) During the year, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) We have considered whistle-blower complaints, if any, received during the year by the company, while determining the nature, timing and extent of our audit procedures.
- (p) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

- (q) In our opinion, all transactions with the related parties are in compliance with section 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards. Since Company is a private company hence provisions of section 177 of the Act not applicable to the company hence not commented upon.
- (r) (a) The Company appointed Mrs. Aakansha Vaid as an internal auditor of the company. Company is having internal audit system commensurate with the size and nature of its business.
- (b) Annual Report of internal auditor has been provided to us for verification. And same has been considered by us in providing our opinion on financial statements.
- (s) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (t) (a) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) (a) of the Order are not applicable to the Company and hence not commented upon.
- (b) In our opinion, there is no core investment company within the group (as defined in the Core Investment Companies (Reserve Bank) directions, 2016) and accordingly reporting under clause 3 (xvi) (b) (c) & (d) of the order not applicable to the company.
- (u) According to the information and explanations provided to us, the company has not incurred cash losses in the current year. However, the Company suffered cash losses in the immediately preceding financial year, accordingly, the requirement to report on clause 3 (xvii) of the Order is applicable and hence commented upon.
- (v) There has been no resignation of the statutory auditors of the company during the year.
- (w) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans and based on our examination of the supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on date of the audit report indicating that company is not capable of meeting its liabilities existing at the balance sheet date. We further state that this is not an assurance regarding future viability of the Company. We neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will be discharged by the Company as and when they fall due.
- (x) In our opinion, provisions of section 135 of the Companies Act, 2013 not applicable to the company and hence reporting under clause 3 (xx) (a) & (b) of the order not applicable to the company.
- (y) As per information and explanation received from management, The company do not have

any holding, subsidiary, Joint Venture and Associates, hence reporting under clause 3 (xxi) of the order not applicable to the company.

**For S. Gandhi & Associates
(Chartered Accountants)**

Sd/-

Surendra Gandhi

(Proprietor)

M. No: 072278

FRN. 113667W

UDIN: 260722785NWYFE6118

PLACE: SURAT

DATE: 30/05/2026

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of SUNCITY SYNTHETICS LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of SUNCITY SYNTHETICS LIMITED (“the Company”) as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting" issued by the ICAI.

For S. Gandhi & Associates
(Chartered Accountants)

Sd/-
Surendra Gandhi
(Proprietor)
M. No: 072278
FRN. 113667W
UDIN: 260722785NWYFE6118

PLACE: SURAT
DATE: 30/05/2026

SUNCITY SYNTHETICS LIMITED

L32909MH1988PLC454234

B-129, Ansa Industrial Estate, Sakinaka Andheri East, Mumbai, Maharashtra, India-400072.

Balance Sheet as on 31st March, 2026.

Balance Sheet as on 31st March, 2026.					
Particulars	Sch./ Note	(Rupees In Lacs)		(Rupees In Lacs)	
		As at Tuesday, March 31, 2026		As at Monday, March 31, 2025	
ASSETS					
(1) Non Current Assets					
(a) Property, Plant & Equipment	3	10.48		45.09	
(b) Capital Work-in-progress		-		-	
(c) Investment Property		-		-	
(d) Goodwill		-		-	
(e) Other Intangible Assets		-		-	
(f) Intangible Assets Under Development		-		-	
(g) Biological Assets other than Bearer Plants		-		-	
(h) Financial assets					
(i) Investments	4	2.40		2.40	
(ii) Trade Receivables	5	-		-	
(iii) Loans, Advances and Deposits	6	17.19		15.36	
(i) Deferred Tax Asset (net)	7	27.12		27.25	
(j) Other Non Current Assets	8	-	57.19	-	90.10
(2) Current Assets					
(a) Inventories	9	4.00		106.51	
(b) Financial Assets					
(i) Investments		-		-	
(ii) Trade Receivable	10	20.39		6.75	
(iii) Cash and cash equivalents	11	1.14		1.60	
(iv) Bank Balances other than (iii) above		-		-	
(v) Loans	12	-		-	
(vi) Others (to be specified)		-		-	
(c) Current Tax Assets (Net)	13	-		-	
(d) Other current assets	14	2.73	28.26	4.05	118.90
Total Assets		85.45		209.01	
EQUITY AND LIABILITIES					
EQUITY	2				
(a) Equity Share capital	15	494.58		494.58	
(b) Other Equity	16	(539.01)	(44.43)	(542.87)	(48.29)
LIABILITIES					
(1) Non Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings	17	17.54		4.64	
(ia) Lease Liabilities		-		-	
(ii) Trade Payables	18	-		8.65	
(A) Outstanding Dues from MSME		-		-	
(B) Total Outstanding Dues from other than MSME		-		-	
(iii) Other Financial Liabilities		-		-	
(c) Deferred Tax liabilities (Net)	19	-		-	
(d) Other Non Current Liabilities		-	17.54	-	13.29
(2) Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings	20	-		-	
(ii) Trade Payables	21	-		-	
(A) Outstanding Dues from MSME		-		-	
(B) Total Outstanding Dues from other than MSME		-		-	
(b) Other Current Liabilities	22	112.34		244.01	
(c) Provisions	23	-	112.34	-	244.01
Total Equity and Liabilities		85.45		209.01	

See accompanying notes to the financial statements.

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For S. Gandhi & Associates
Chartered Accountants.
(Firm Reg. No. : 113667W)

For And On Behalf Of The Board

Surendra Gandhi
(Proprietor)
Mem. No.: 072278
UDIN:
Place: Surat
Date: 30/05/2026

Company Secretar Managing Director Director
Vidhi Bafna Sumita Mishra Ramesh Chandra Mishra
DIN: 00207928 DIN: 00206671
Place: Mumbai
Date: 30/05/2026

SUNCITY SYNTHETICS LIMITED

L32909MH1988PLC454234

**B-129, Ansa Industrial Estate, Sakinaka Andheri East, Mumbai,
Maharashtra, India-400072.**

Statement of profit and loss for the year ended, 31st March, 2026

Particulars	Sch./ Note	(Rupees In Lacs) For the year ended 31-03-2026	(Rupees In Lacs) For the year ended 31-03-2025
INCOME			
Revenue From Operations	24	75.08	116.93
Other Income	25	7.65	1.15
Total Revenue		82.73	118.08
EXPENSES			
Cost of Materials Consumed	26	88.51	97.82
Purchase of Stock-in-Trade		-	-
Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	27	14.00	12.78
Employment Benefit Expenses	28	2.88	4.96
Financial Costs	29	-	1.92
Depreciation and Amortization Expenses	30	6.12	8.02
Other Expenses	31	7.30	40.26
Total Expenses		118.81	165.76
Profit Before Exceptional and Tax		(36.08)	(47.68)
Exceptional Items			
- Profit/(Loss) on Sale of Fixed Assets		40.06	(11.45)
- Prior period tax Expenses		-	-
Profit/ (loss) Before Tax		3.98	(59.13)
Tax Expense :			
(1) Current Tax		-	-
(2) Deferred Tax		(0.13)	2.69
Profit for the Year From Continuing Operations		3.85	(56.44)
Profit/(Loss) From Discontinuing Operations		-	-
Tax Expense of Discounting Operations		-	-
Profit/(Loss) From Discontinuing Operations		-	-
Profit/(Loss) For The Period		3.85	(56.44)
Other Comprehensive Income		-	-
Total Comprehensive Income for the period		3.85	(56.44)
Earning Per Equity Share:	32		
(1) Basic (Rs.)		0.08	(1.14)
(2) Diluted (Rs.)		0.08	(1.14)

See accompanying notes to the financial statements.

1

For S. Gandhi & Associates

Chartered Accountants.

(Firm Reg. No. : 113667W)

For And On Behalf Of The Board

Surendra Gandhi

(Proprietor)

Mem. No.: 072278

UDIN:

Place: Surat

Date: 30/05/2026

Company Secretary

Vidhi Bafna

Managing Director

Sumita Mishra

DIN: 00207928

Director

Ramesh Chandra Mishra

DIN: 00206671

Place: Mumbai

Date: 30/05/2026

SUNCITY SYNTHETICS LIMITED

L32909MH1988PLC454234

B-129, Ansa Industrial Estate, Sakinaka Andheri East, Mumbai, Maharashtra, India, 400072.

Statement of Cashflow for the year ended 31st March, 2026

Particulars	Note	(Rupees In Lacs)	
		For the year ended 31-03-2026	For the year ended 31-03-2025
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit Before Tax and Extraordinary Items		3.98	(59.13)
Add:			
Preliminary expenses	-	-	-
Depreciation	6.12	8.02	
Financial Cost	-	1.92	9.94
		10.10	(49.19)
Less: Interest Income (Consider Separately)		0.31	0.09
Less: Profit on sale of fixed asset		(40.06)	11.45
Cash from Operation	Total - A	(30.27)	(37.83)
Less: Adjustment for Working Capital Changes			
Add/(less):			
Increase/ (Decrease) in Other current Liabilities	(131.66)	191.60	
Increase/ (Decrease) in Trade Payable	(8.65)	(19.12)	
Increase/ (Decrease) in short term provision	-	(2.02)	
(Increase)/ Decrease in Trade Receivables	(13.64)	71.38	
(Increase)/ Decrease in Other Non Current Assets	-	-	
(Increase)/ Decrease in Inventories	102.51	48.58	
(Increase)/Decrease in other Current Assets	1.32	17.68	308.10
	Total - B	(50.12)	308.10
Cash Generated from Operations after Working Capital Changes (A + B)	(C)	(80.39)	270.27
Less: Income Tax Paid		-	-
Net Cash Flow from Operating Activities	(D)	(80.39)	270.27
B. Cash Flow from Investing Activities			
Add:			
Interest Received	0.31	0.09	
(Increase)/ Decrease in long term Loans and Advances	(1.83)	1.65	
Sale of Fixed Assets	68.55	188.06	189.80
Less:			
Purchase of Fixed Assets	-	-	-
Net Cash Flow from Investing Activities	(E)	67.03	189.80
C. Cash Flow from Financing Activities			
Decrease in Working Capital Facilitates	-	(186.17)	
Increase/(Decrease) in long term borrowings	12.90	(273.49)	
Finance Cost	-	(1.92)	(461.58)
Net Cash Flow from Financing Activities	(F)	12.90	(461.58)
Net Changes in Cash & Cash Equivalents (D+E+F)		(0.46)	(1.51)
Opening Balance of Cash & Cash Equivalents		1.60	3.11
Closing Balance of Cash & Cash Equivalents		1.14	1.60

AUDITOR'S CERTIFICATE

We have examined the above Cash Flow Statement of SUNCITY SYNTHETICS LTD. for the period ended 31st March, 2026. The Statement has been prepared by the Company in accordance with the requirements of listing agreements with the Stock Exchange and is based on and in agreement with the corresponding Profit & Loss Statement and Balance Sheet of the Company covered by our Report of March 31, 2026 to the members of the Company.

As per our report of even date attached.

For S. Gandhi & Associates
Chartered Accountants.
(Firm Reg. No. : 113667W)

For And On Behalf Of The Board

Surendra Gandhi
(Proprietor)
Mem. No.: 072278
UDIN:
Place: Surat
Date: 30/05/2026

Company Secretary Vidhi Bafna	Managing Director Sumita Mishra DIN: 00207928	Director Ramesh Chandra Mishra DIN: 00206671
Place: Mumbai Date: 30/05/2026		

SUNCITY SYNTHETICS LIMITED

L32909MH1988PLC454234

B-129, Ansa Industrial Estate, Sakinaka Andheri East, Mumbai, Maharashtra, India-400072.

Notes on Financial Statements for the year ended 31st March, 2026

Note No. 1 - Corporate Information and Significant Accounting Policies

Corporate Information:

Suncity Synthetics Ltd. (hereinafter referred to as "the Company"), established on February 25, 1988, is a prominent company with operations in Mumbai, India.

Significant Accounting Policies:

A. Basis of Preparation of financial statements

These financial statements have been prepared under the historical cost convention under accrual basis of accounting as per Indian GAAP. GAAP comprises mandatory accounting standards issued by the Institute of Chartered Accountants of India ("ICAI"), the provisions of the Companies Act, 1956 and guidelines issued by the Securities and Exchange Board of India. These accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted by the company. Management evaluates the effect of accounting standards issued on an on-going basis and ensures they are adopted as mandated by the ICAI. There are no recently issued accounting standards that management believes have a material impact on the financial statements of the company. The financial statements are presented in Indian Rupees rounded off in Lacs unless otherwise stated.

B. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, actual result could differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

C. Property, plant and equipment (Tangible Fixed Assets)

Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at historical cost less depreciation and impairment, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to the Statement of Profit and Loss during the reporting period in which they are incurred.

SUNCITY SYNTHETICS LIMITED

L32909MH1988PLC454234

B-129, Ansa Industrial Estate, Sakinaka Andheri East, Mumbai, Maharashtra, India-400072.

Notes on Financial Statements for the year ended 31st March, 2026

Depreciation on fixed assets is provided to the extent of depreciable amount on the Straight Line Method (SLM). Depreciation is provided based on the useful life of the assets as prescribed in the schedule II of the Companies Act, 2013. In respect of additions or extensions forming an integral part of existing assets and insurance spares, including incremental cost arising on account of translation of foreign currency liabilities for acquisition of fixed assets, depreciation is provided from the date of such addition is put to use by the company.

D. Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost or fair value determined on an individual investment basis. Long-term investments are carried at cost.

E. Impairment

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the statement of profit and loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of the recoverable amount. However, No Impairment loss is charged to Profit and loss for the current reporting period.

F. Inventories

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any, except in case of by-products which are valued at net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition.

Cost of raw materials, process chemicals, stores and spares, packing materials, trading and other products are valued at Lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products, in which they will be incorporated, are expected to be sold at or above cost.

G. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of Goods

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer. The company collects GST on

SUNCITY SYNTHETICS LIMITED

L32909MH1988PLC454234

B-129, Ansa Industrial Estate, Sakinaka Andheri East, Mumbai, Maharashtra, India-400072.

Notes on Financial Statements for the year ended 31st March, 2026

behalf of the government and therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.

Interest

Revenue is recognised on a time proportion basis taking into account the amount invested and the rate applicable.

Policy for Insurance Claims

Claims receivable on account of insurance are accounted for to the extent the Company is reasonably certain of their ultimate collection.

H. Cost recognition

Cost and expenses are recognised when incurred and have been classified according to their nature. The cost of the company are broadly categorised in materials consumed, employee benefit expenses, depreciation and other operating expenses.

I. Foreign currency transactions

All transactions in foreign currency are recognised at the exchange rate prevailing on the date of the transaction.

Foreign currency monetary items outstanding on the balance sheet date are reported using the exchange rate prevailing on that date. Exchange differences arising on the settlement of monetary items not covered above, or on reporting such monetary items of company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as other income or as expenses in the year in which they arise. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

J. Earnings per Share

Basic earnings per equity share are computed by dividing net profit after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share is computed by dividing adjusted net profit after tax by the aggregate of weighted average number of equity shares and dilutive potential equity shares outstanding during the year. The company did not have any potentially dilutive securities in the years presented.

K. Employee Benefits

The undiscounted amount of short -term benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when employees render the services. These benefits include performance incentive and compensated absences. Post-employment benefits are not being treated as expenditure

SUNCITY SYNTHETICS LIMITED

L32909MH1988PLC454234

B-129, Ansa Industrial Estate, Sakinaka Andheri East, Mumbai, Maharashtra, India-400072.

Notes on Financial Statements for the year ended 31st March, 2026

in the year in which the amount is liable to be paid by the company. No provision is made for such post-employment benefits.

L. Borrowing Cost

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are debited in P&L Statement in the period they occur.

M. Leases

Lease arrangements where risk and rewards incidental to ownership of assets substantially vest with the lessor are recognised as operating leases.

Lease rentals under operating lease are charged to the profit and loss Account on straight line basis over the lease term in accordance with As-19, Leases.

N. Income Taxes

Tax expense comprises of Current tax and net change in the deferred Tax assets or liabilities for the year. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax asset are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realise the same. However, due to losses occurred during the current financial year, no provision for Income Tax is made for the year.

In accordance with IND AS, Taxes on income, deferred tax is recognised, subject to consideration of prudence, being the difference between accounting and taxable income that originate in one year and are capable of reversal in a subsequent year. Deferred Tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet Date.

O. Provisions, Contingent Liabilities and Contingent Assets

The Company creates a provision when there is a present obligation as result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure of contingent liability is made when there is a possible obligation or a present obligation that will probably not require outflow of resources or where a reliable estimate of the obligation cannot be made. These are not recognised in the financial statements. A contingent asset is neither

SUNCITY SYNTHETICS LIMITED

L32909MH1988PLC454234

B-129, Ansa Industrial Estate, Sakinaka Andheri East, Mumbai, Maharashtra, India-400072.

Notes on Financial Statements for the year ended 31st March, 2026

recognised nor disclosed in the financial statements. The Provisions, Contingent Liabilities and Contingent Asset are reviewed at each balance sheet date.

P. Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of more than three months but less than 12 months.

Q. Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a noncash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing, and investing activities of the company are segregated.

R. Segment Reporting

The Company is primarily engaged in a single business and geographical segment. Hence, separate geographical segment and business segment disclosures not required.

SUNCITY SYNTHETICS LIMITED

L32909MH1988PLC454234

B-129, Ansa Industrial Estate, Sakinaka Andheri East. Mumbai, Maharashtra, India, 400072.

Statement of changes in equity for the year ended 31st March, 2026

Schedule:-2

A. Equity Share Capital

Rupees In Lacs

Particulars	Note	Authorised		Issued, Subscribed and Paid-up	
		Number of Shares	Rs. In Lacs	Number of Shares	Rs. In Lacs
Balance at 1 April 2024	15	7,000,000	700.00	4,945,800	494.58
Changes in Equity Share Capital		-	-	-	-
Balance at the Beginning of the Current reporting period		7,000,000	700.00	4,945,800	494.58
Changes in equity share capital during the year		-	-	-	-
Balance at 31st March, 2025		7,000,000	700.00	4,945,800	494.58
Balance at 1 April 2025	15	7,000,000	700.00	4,945,800	494.58
Changes in Equity Share Capital		-	-	-	-
Restated Balance at the Beginning of the Current reporting period		7,000,000	700.00	4,945,800	494.58
Changes in equity share capital during the year		-	-	-	-
Balance at 31st March, 2026		7,000,000	700.00	4,945,800	494.58

B. Other Equity

Rupees In Lacs

Particulars	Note	Retained Earnings	Capital Subsidy	Share Forfeiture Reserve	Total Other Equity
Balance at 1 April 2024	16	(608.67)	39.87	82.38	(486.42)
Changes in Accounting Policy or Prior Period Errors		-	-	-	-
Restated Balance at the Beginning of the Current reporting period		(608.67)	39.87	82.38	(486.42)
Profit/Loss for the year		(56.44)	-	-	(56.44)
Others		-	-	-	-
Other Comprehensive Income		-	-	-	-
Total Comprehensive income for the year		(56.44)	-	-	(56.44)
Dividends Paid		-	-	-	-
Transfer to Retained Earnings		-	-	-	-
Balance at 31st March, 2025		(665.11)	39.87	82.38	(542.86)
Balance at 1 April 2025	16	(665.11)	39.87	82.38	(542.86)
Changes in Accounting Policy or Prior Period Errors		-	-	-	-
Restated Balance at the Beginning of the Current reporting period		(665.11)	39.87	82.38	(542.86)
Profit/Loss for the year		3.85	-	-	3.85
Others		-	-	-	-
Other Comprehensive Income		-	-	-	-
Total Comprehensive income for the year		3.85	-	-	3.85
Dividends Paid		-	-	-	-
Transfer from Retained Earnings		-	-	-	-
Balance at 31st March, 2026		(661.25)	39.87	82.38	(539.01)

Notes on Financial Statements for the year ended 31st March, 2026

Schedule :- 3 Property, Plant & Equipment		(Rupees In Lacs)									
PARTICULARS	GROSS BLOCK					DEPRECIATION				SLM	
	OPENING BLOCK	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	CLOSING BLOCK	OPENING DEPRECIATION	DEPRECIATION DURING THE YEAR	DEDUCTION OF DEPRECIATION	CLOSING DEPRECIATION	PROFIT/ (LOSS ON SALE OF ASSET)	CURRENT YEAR WDV	PREVIOUS YEAR WDV
BUILDING (Previous Year)	181.31	-	176.31	5.00	64.66	2.73	64.39	3.00	(37.69)	2.00	116.65
BUILDING	5.00	-	-	5.00	3.00	-	-	3.00	-	2.00	2.00
Office at Surat	5.00	-	-	5.00	3.00	-	-	-	-	2.00	2.00
COMPUTERS (Previous Year)	4.47	-	4.47	-	4.44	-	4.44	-	-	-	0.03
COMPUTERS	-	-	-	-	-	-	-	-	-	-	-
PLANT AND MACHINERY (Previous Year)	960.20	-	558.62	401.58	891.94	4.75	530.39	366.31	30.42	35.27	68.26
PLANT AND MACHINERY	401.58	-	389.33	12.25	366.30	5.86	360.83	11.33	40.06	0.92	35.28
Plant and Machinery(Fibre Unit)	401.58	-	389.33	12.25	366.30	5.86	360.83	11.33	40.06	0.92	35.28
ELECTRICAL INSTALLATIONS AND EQUIPMENTS (P.Y.)	139.38	-	10.63	128.75	130.85	0.18	10.10	120.94	0.37	7.81	8.52
ELECTRICAL INSTALLATIONS AND EQUIPMENTS	128.75	-	-	128.75	120.94	0.26	-	121.20	-	7.55	7.81
Electrification	128.75	-	-	128.75	120.94	0.26	-	121.20	-	7.55	7.81
OFFICE EQUIPMENTS (Previous Year)	13.06	-	13.06	-	12.41	-	12.41	-	-	-	0.65
OFFICE EQUIPMENTS	-	-	-	-	-	-	-	-	-	-	-
MOTOR VEHICLES (Previous Year)	65.52	-	65.52	-	61.09	0.37	61.45	0.00	(2.55)	-	4.43
MOTOR VEHICLES	-	-	-	-	-	-	-	-	-	-	-
LAND (Previous Year)	54.09	-	54.09	-	-	-	-	-	-	-	54.09
LAND	-	-	-	-	-	-	-	-	-	-	-
TOTAL	535.33	-	389.33	146.00	490.24	6.12	360.83	135.53	40.06	10.48	45.09
Previous Year Figures	1,418.01	-	882.68	535.33	1,165.39	8.03	683.17	490.24	(11.45)	45.09	252.63

SUNCITY SYNTHETICS LIMITED

Notes on Financial Statements for the year ended 31st March, 2026

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.					
		(Rs. In Lacs)		(Rs. In Lacs)	
		As At		As At	
		Tuesday, March 31, 2026		Monday, March 31, 2025	
4	Investments				
	(a) Investment in equity Shares	2.40		2.40	
	(b) Investment in Government or trust securities	-	2.40	-	2.40
			<u>2.40</u>		<u>2.40</u>
4.1	Company has invested equity shares of following companies				
	Gujarat State Financial Corporation	0.30		0.30	
	(3000 Equity Shares (Previous Year - 3000 Equity shares) of having Face value of ` 10/- each)				
	Moti Finance Limited	2.10	2.40	2.10	2.40
	(21,000 Equity Shares (Previous Year - 21,000 Equity shares) of having Face value of Rs. ` 10/- each)		<u>2.40</u>		<u>2.40</u>
5	Trade Receivables				
	(a) Unsecured considered good and				
	Less: - Provision for bad and doubtful debts	-	-	-	-
			<u>-</u>		<u>-</u>
5.1	Trade Receivables Ageing Schedule				
		Amount in Lacs			
	Particulars	Total			
		6 m - 1 year	1-2 years	2-3 years	>3 years
	(i) Undisputed Trade Receivables - Considered Good	-	-	-	-
	(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-
	(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-
	(iv) Disputed Trade Receivables - considered good	-	-	-	-
	(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-
	(vi) Disputed Trade Receivables - credit impaired	-	-	-	-
6	Loans, Advances and Deposits				
	(a) Loans, Advances and Deposits				
	(i) Unsecured and considered good		17.19		15.36
			<u>17.19</u>		<u>15.36</u>
7	Deferred tax Asset (net)				
	Deffered Tax Asset				
	Related to Depreciation of Fixed assets	27.12		27.25	
	Related to Carried Forward loss and Unabsorbed Dep.	-	27.12	-	27.25
			<u>27.12</u>		<u>27.25</u>
	During the year under audit no Deferred Tax Assets has been created on carried forward losses and Unabsorbed depreciation.				
8	Other Non-Current assets				
			-		-
			<u>-</u>		<u>-</u>
9	Inventories :				
	Raw Material		-		88.51
	Finished Goods		4.00		18.00
	Stores, spares, Coal and packing material		0.00		0.00
			<u>4.00</u>		<u>106.51</u>
9.1	Inventories have been valued at lower of Cost and Net realisable value as on Balance Sheet date. Further Company is following Weighted average method for the valuation of inventories.				

SUNCITY SYNTHETICS LIMITED

Notes on Financial Statements for the year ended 31st March, 2026

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

	(Rs. In Lacs)		(Rs. In Lacs)	
	As At		As At	
	Tuesday, March 31, 2026		Monday, March 31, 2025	
10 Trade Receivables				
(a) Secured considered good	-	-	-	-
Less: - Provision for bad and doubtful debt	-	-	-	-
(b) Unsecured and considered good	20.39		6.75	
Less: - Provision for bad and doubtful debts	-	20.39	-	6.75
		<u>20.39</u>		<u>6.75</u>
10.1 Trade Receivable Ageing Schedule				
Particulars	Amount in Lacs			
	6 m - 1 year	1-2 years	2-3 years	>3 years
(i) Undisputed Trade Receivables - Considered Good	13.64	-	6.75	-
(ii) Undisputed Trade Receivables - which have significant	-	6.75	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-
(iv) Disputed Trade Receivables-considered good	-	-	-	-
(v) Disputed Trade Receivables - which have significant	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-
* Ageing of debtors has been provided based on the date of transaction.				
* Figures in Bracket & italic represents the amount with respect to previous year.				
11 Cash and cash equivalents				
	As At		As At	
	Tuesday, March 31, 2026		Monday, March 31, 2025	
(a) Balances with Banks				
HDFC Bank	0.02		1.20	
State bank of India	1.02	1.04	0.11	1.31
(b) Cash on hand		0.10		0.29
(As certified by the Management)		<u>1.14</u>		<u>1.60</u>
12 Loans				
	As At		As At	
	Tuesday, March 31, 2026		Monday, March 31, 2025	
(a) Other loans				
(i) Unsecured considered good				
Other loans and advances		-		-
		<u>-</u>		<u>-</u>
12.1	No Loans or Advances in the nature of loans were granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person, during the year.			
13 Current Tax Maturities				
	As At		As At	
	Tuesday, March 31, 2026		Monday, March 31, 2025	
Deferred Tax Asset				
On account of Disallowances under section 43B		-		-
		<u>-</u>		<u>-</u>
14 Other current assets				
	As At		As At	
	Tuesday, March 31, 2026		Monday, March 31, 2025	
(a) Duties and Taxes receivable		-		3.40
(b) Prepaid Expenses		0.88		-
(c) Advance to Suppliers		1.85		0.65
		<u>2.73</u>		<u>4.05</u>

SUNCITY SYNTHETICS LIMITED

Notes on Financial Statements for the year ended 31st March, 2026

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

15 Share Capital :	(Rs. In Lacs)		(Rs. In Lacs)	
	As At		As At	
	Tuesday, March 31, 2026		Monday, March 31, 2025	
Authorised Share Capital				
70,00,000 Equity Shares of Rs. 10/- each	700.00		700.00	
(Previous Year 70,00,000 Equity Shares of Rs. 10/- Each.)				
	<u>700.00</u>		<u>700.00</u>	
Issued, Subscribed & Paid up Share Capital				
Paidup Share capital : 49,45,800 Equity share of Rs. 10/- each fully paid	494.58		494.58	
(Previous Year 49,45,800 Equity Shares of 10/- Each Fully paid)				
	<u>494.58</u>		<u>494.58</u>	

15.1 The details of Shareholders holding more than 5% shares :

Name of Share Holders	As At		As At	
	Tuesday, March 31, 2026		Monday, March 31, 2025	
	No. of Shares	% held	No. of Shares	% held
Sumita Mishra	2,248,383	45.46	2,248,383	45.46

15.2 The reconciliation of the number of shares outstanding is set out below :

Name of Share Holders	As At		As At	
	Tuesday, March 31, 2026		Monday, March 31, 2025	
	No. of Shares		No. of Shares	
Equity Shares at the beginning of the year	4,945,800		4,945,800	
Add : Shares issued on exercise of Employee Stock Options	-		-	
Equity Shares at the end of the year	<u>4,945,800</u>		<u>4,945,800</u>	

15.3 Shareholding pattern of Promoters

	Shares held by Promoters at the end of the year				% change during the year
	No. of Shares on 31.03.2026	% of Total Shares	No. of Shares on 31.03.2025	% of Total	
Promoters and Promoters Group	2,248,383	45.46	2,248,383	45.46	-
TOTAL	2,248,383	45.46	2,248,383	45.46	-

16 Other Equity

	As At		As At	
	Tuesday, March 31, 2026		Monday, March 31, 2025	
Share Forfeiture Reserve	82.37		82.37	
Capital Subsidy	39.87		39.87	
Profit & Loss A/c.				
Opening Balance as per Last Balance sheet	(665.11)		(608.67)	
Less: Prior period errors	-		-	
	<u>(665.11)</u>		<u>(608.67)</u>	
Add/(Less): Profit/(Loss) for the Year	3.85		(56.44)	
	<u>(539.01)</u>		<u>(542.87)</u>	

17 Borrowings

	As At		As At	
	Tuesday, March 31, 2026		Monday, March 31, 2025	
	Non Current	Current	Non Current	Current
(a) Secured Loans	-	-	-	-
(b) Unsecured Loans				
From Directors and others	17.54	-	4.64	-
	<u>17.54</u>	<u>-</u>	<u>4.64</u>	<u>-</u>

17.1 As per information loan from Directors and others are for long term hence considered as Non-Current in the Financial Statements.

17.2 Maturity Profile of Loans are as set out below :

Particulars	Maturity Profile			
	1-2 Years	2-3 Years	3-4 Years	More than 4 Yrs
<u>Secured:</u>	-	-	-	-
<u>Unsecured:</u>				
Loans From Directors	15.00	-	-	-
Loans From Others	2.54	-	-	-

Notes on Financial Statements for the year ended 31st March, 2026

(Rs. In Lacs)

(Rs. In Lacs)

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SUNCITY SYNTHETICS LIMITED

Notes on Financial Statements for the year ended 31st March, 2026

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

		(Rs. In Lacs)		(Rs. In Lacs)
		For the year ended		For the year ended
		2025-26		2024-25
24	Revenue From Operations :			
	<u>Sales of Products</u>			
	Sales	64.11		115.93
	Sales- Iron & Scrap	10.97		1.00
		75.08		116.93
		<u>75.08</u>		<u>116.93</u>
25	Other Income :	For the year ended		For the year ended
		2025-26		2024-25
	<u>Interest income</u>			
	Interest on I.T. Refund	0.31		0.10
	<u>Others</u>			
	Discount & Sundry A/c. w/off	7.34		1.05
		<u>7.65</u>		<u>1.15</u>
26	Cost of Raw material Consumed	For the year ended		For the year ended
		2025-26		2024-25
	<u>Raw Material Consumed</u>			
	<u>Nylon & Nylon Waste</u>			
	Opening Stock	73.83	0.00	107.15
	Add: Purchases (Net of return & Discount)	0.00	0.00	64.50
	Less: Closing Stock	0.00	73.83	-73.83
		14.68	14.68	14.68
	<u>Pet & Pet Waste</u>			
	Opening Stock	14.68	14.68	14.68
	Add: Purchases	0.00	0.00	0.00
	Less: Closing Stock	0.00	14.68	-14.68
		88.51	97.82	97.82
		<u>88.51</u>	<u>97.82</u>	<u>97.82</u>
27	Changes in inventories	For the year ended		For the year ended
		2025-26		2024-25
	<u>Stock of Nylon granules</u>			
	Opening Balance	14.66	25.20	25.20
	Closing Balance	0.66	14.66	14.66
		14.00	10.54	10.54
	<u>Stock of Fibre</u>			
	Opening Balance	3.34	5.58	5.58
	Closing Balance	3.34	3.34	3.34
		0.00	2.24	2.24
		<u>14.00</u>	<u>12.78</u>	<u>12.78</u>

SUNCITY SYNTHETICS LIMITED

Notes on Financial Statements for the year ended 31st March, 2026

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

		(Rs. In Lacs)	(Rs. In Lacs)
		For the year ended 2025-26	For the year ended 2024-25
28	Employment Benefit Expenses :		
	Directors Sitting fees	0.80	0.75
	Salary and Wages Expenses	2.08	4.12
	ESIC Expenses	-	0.02
	Provident Fund Expenses	-	0.07
		<u>2.88</u>	<u>4.96</u>
29	Financial Cost :		
	Bank Charges & Commission	-	0.05
	Bank Interest	-	1.87
		<u>-</u>	<u>1.92</u>
30	Depreciation & Amortised Cost :		
	Depreciation	6.12	8.02
		<u>6.12</u>	<u>8.02</u>
31	Other Expenses :		
	<u>Manufacturing Expenses</u>		
	<u>Consumables, Stores and Spare:</u>		
	Opening Stock	-	2.49
	Add: Purchases	-	0.72
	Less: - Closing Stock	-	-
		<u>-</u>	<u>3.21</u>
	<u>Direct Expenses:-</u>		
	Inward Freight Expenses	-	2.45
	Power & Fuel Charges	-	6.95
	Repair & Maintenance Charges	0.03	3.92
	Wages for loading and Unloading	-	1.36
		<u>0.03</u>	<u>14.68</u>
	Total of Direct Exp (A)	<u>0.03</u>	<u>17.89</u>

SUNCITY SYNTHETICS LIMITED

Notes on Financial Statements for the year ended 31st March, 2026

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

	(Rs. In Lacs)	(Rs. In Lacs)
Indirect Expenses		
Advertisement Expenses	0.49	0.48
Auditors Remuneration	0.80	0.80
Annual Custody Charges	0.07	0.00
Annual Issuer Charges	0.13	0.00
BSE Expenses	0.05	0.00
CDSL Expenses	0.10	0.00
FIM Charges	0.10	0.00
GST Late fees	0.01	0.03
GST Interest	0.01	0.09
Legal, Professional & Consultancy Fees	1.64	2.53
Licence Fees	0.03	0.00
Membership & Listing Fees	2.44	8.75
NSDL Expenses	0.01	0.00
Office Expenses	0.00	0.06
Other Expenses	0.19	0.16
GST Expenses (RCM)	0.00	0.02
RTA Expenses	0.15	0.00
Printing, Stationary & Postage A/c	0.02	0.00
Round off Expenses	0.00	0.09
Share Registry Maint Exp	0.40	0.00
TDS Interest	0.01	0.00
Insurance Expenses	0.00	0.38
Travelling Expenses	0.18	0.21
Penalty expenses BSE	0.00	5.36
Transportation Charges	0.37	3.41
Website expenses	0.06	0.00
Total of Indirect Exp (B)	7.27	22.37
Total Other Exp. (A+B)	7.30	40.26

Payment to Auditors as Particulars	2025-26	2024-25
For Statutory Audit	0.80	0.80
For Tax Audit	-	-
For Taxation Matter	-	-
For Company Law Matters	-	-
Towards Service Tax	-	-
Total	0.80	1.00

32 EARNINGS PER SHARE

Particulars	2025-26	2024-25
(1) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	3.85	(56.44)
(2) Weighted Average number of equity shares used as denominator for calculating EPS	49.46	49.46
(3) Basic and Diluted Earnings per share (Rs.)	0.08	(1.14)
(4) Face Value per equity share	10.00	10.00

33 RELATED PARTY DISCLOSURE

A. Key Management Personals and their relatives	
(i) Enterprises Owned or Controlled By KMP's MINAXI SUPPLIERS PVT. LTD.	
(ii) Key Management Personnel SUMITA MISHRA RAMESH CHANDRA MISHRA SANGHAMITRA SARANGI NITIN ARVIND OZA	
(iii) Relatives of Key Management Personnel - Other relatives Suresh Kavar Jain	

SUNCITY SYNTHETICS LIMITED

Notes on Financial Statements for the year ended 31st March, 2026

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

B.

Transaction Entered into with Related Parties with Nature of Relation

Particulars	(Rs. In Lacs)	
	Current Year	Previous Year
Enterprises Owned or Controlled By KMP's	-	-
Unsecured Loan Obtained	-	-
Unsecured Loan repaid	-	-
Key Management Personnel	14.99	2.87
Directors Sitting fees	0.80	0.75
Unsecured Loan Obtained	13.55	2.11
Unsecured Loan repaid	0.64	0.01
Relatives of Key Management Personnel	-	-
Unsecured Loan Obtained	-	-
Unsecured Loan repaid	-	-
Other Relatives	0.15	-
Grand Total	15.14	2.87

C.

Outstanding Balances as on last day of Financial Year for the Related Parties

	O/s Balances of	
	Current Year	Previous Year
Enterprise Owned or Controlled by KMPs	-	-
Unsecured Loans	-	-
Key Managerial Personnel	14.86	2.10
Unsecured Loans	14.86	2.10
Relatives of Key Management Personnel	-	-
Unsecured Loans	-	-
Other Relatives	0.15	-
Grand Total	15.01	2.10

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CONTINGENT LIABILITIES AND COMMITMENTS

Following Contingent liability are probable or possible due to past events but the amount cannot be estimated/ recorded in the company's accounts, hence disclosed as notes to accounts.

Nature of the statute	Nature of dues	Forum where Dispute is Pending	Period to which the Amount Relates	Disputed Amount Rupees In Lacs
Central Excise Act, 1944	Duty of Excise	Customs, Excise & Service Tax Appellate Tribunal	F.Y. 2016-17	167.21
Central Goods and Service Tax Act, 2017	Excess of ITC	Commissioner (Appeals), CGST & Central Excise, Jodhpur.	F.Y. 2017-18	28.17

SUNCITY SYNTHETICS LIMITED

Notes on Financial Statements for the year ended 31st March, 2026

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

35 Lease Arrangements:

The Company has not entered into any type of lease arrangement during the year.

36 Corporate Social Responsibility (CSR):

The Provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company as the Company does not fall within eligibility criteria specified in the Section.

37 Details of Crypto or Virtual Currency:

The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

38 Ratio Analysis and Justifications: -

S. No.	Ratio Analysis	Numerator	Denominator	Current Year	Previous Year	Difference in %
a.	Current Ratio	28.26	112.34	0.25	0.49	(48.67)
b.	Debt-Equity Ratio*1	17.54	(44.43)	(0.39)	(0.10)	294.74
c.	Debt Service Coverage Ratio*2	3.98	17.54	0.23	(9.09)	(102.49)
d.	Return on Equity Ratio*3	See Note Below		-	-	-
e.	Inventory turnover Ratio*4	See Note Below		-	-	-
f.	Trade Receivables turnover Ratio*5	See Note Below		-	-	-
g.	Trade payables turnover Ratio*6	See Note Below		-	-	-
h.	Net capital turnover Ratio*7	See Note Below		-	-	-
i.	Net profit Ratio*8	See Note Below		-	-	-
j.	Return on Capital employed*9	See Note Below		-	-	-
k.	Return on investment*10	See Note Below		-	-	-

Note: Since, the company has suffered loss(Profit before exceptional item and tax) and there has been no production activity during the year, therefore ratios from d to k have not been provided.

For S. Gandhi & Associates
Chartered Accountants.
(Firm Reg. No. : 113667W)

For And On Behalf Of The Board

Surendra Gandhi
(Proprietor)
Mem. No.: 072278
UDIN:
Place: Surat
Date: 30/05/2026

Company Secretary Managing Director Director
Vidhi Bafna Sumita Mishra Ramesh Chandra Mishra
 DIN: 00207928 DIN: 00206671

Place: Mumbai
Date: 30/05/2026

SUNCITY SYNTHETICS LIMITED

B-129, Ansa Industrial Estate, Sakinaka Andheri East. Mumbai, Maharashtra,
India, 400072.

Detailed list of Schedule

Particulars	(Rs. In Lacs) As On 31-03-2026	(Rs. In Lacs) As On 31-03-2025
<u>Unsecured Loans</u>		
<u>From Directors and Others</u>		
Ramesh Mishra	14.85	2.10
Suncity Ind Pvt Ltd.	0.27	0.27
Twinke Jain	1.27	1.27
Salawas Metals Pvt. Ltd.	1.00	1.00
Suresh Kavar Jain	0.15	0.00
	17.54	4.64
<u>Trade Payables</u>		
<u>Creditors for Goods</u>		
Shri Ram Enterprise	0.00	5.12
Rajdhani Polymers	0.00	1.20
Khushi Creation	0.00	1.33
Kanaya Traders	0.00	1.00
	0.00	8.65
<u>Creditors for Expenses</u>		
Aakansha Vaid	0.00	0.11
Anil Traders	0.03	0.00
Aashna Batteries	0.00	0.07
Bagri Ent	0.00	0.05
Minaxi Suppliers Pvt. Ltd.	1.61	1.41
BSE Limited	0.00	0.19
Charu Ent	0.00	0.03
Central Depository	0.05	0.00
Dhara Fabrics Pvt Ltd	0.55	7.55
H B Mertia & Co.	0.00	0.19
Interglob Aviation	0.18	0.00
J M Graphite & Carbon LLP	0.00	1.32
Nakoda Paints	0.00	0.07
Nitin Oza	0.15	0.25
Prashant traders	0.00	0.91
Prime Services	0.00	0.52
Pulcra Chemicals India Pvt. Ltd.	4.44	4.44
Purva Sharegistry India Pvt. Ltd.	0.18	0.18
Rajesh Bhati & Associates	0.00	0.06

SUNCITY SYNTHETICS LIMITED

B-129, Ansa Industrial Estate, Sakinaka Andheri East. Mumbai, Maharashtra,
India, 400072.

Detailed list of Schedule

Particulars	(Rs. In Lacs) As On 31-03-2026	(Rs. In Lacs) As On 31-03-2025
Ramesh Mishra	8.82	8.82
Rajhans Coop. Service Society	0.00	0.13
Rathi and Company	0.00	0.06
Samanvay Advertising	0.00	0.10
Sanghamitra Sarangi	0.15	0.20
SEBI	0.00	0.56
S Gandhi & Associates	1.02	0.65
Suresh Kavar Jain	6.97	1.24
Suresh Rathi Securities	0.00	0.01
Sumita Mishra	0.20	0.00
Vidhi	0.15	0.15
Manoj	0.94	0.94
	25.43	30.21
<u>Advance recd. for fixed assets sold</u>		
Aman Traders	5.00	0.00
Surendra Gandhi	2.23	2.23
Rishabh Enterprises	72.02	168.68
Shri. Valinath Engineering	0.00	42.71
	79.25	213.61
<u>Advance to Suppliers</u>		
Ankit Enterprises	0.65	0.65
Aakansha Vaid	0.01	0.00
H B Mertia & Co.	0.15	0.00
Mahesh Roadlines	1.04	0.00
	1.85	0.65
<u>Statutory Dues</u>		
TDS Payable	0.14	0.18
TCS Payable	0.13	0.00
IGST Payable	7.39	0.00
	7.66	0.18

SUNCITY SYNTHETICS LIMITED

B-129, Ansa Industrial Estate, Sakinaka Andheri East. Mumbai, Maharashtra,
India, 400072.

Detailed list of Schedule

Particulars	(Rs. In Lacs) As On 31-03-2026	(Rs. In Lacs) As On 31-03-2025
<u>Trade Receivables</u>		
Ganesh Glass Works	1.78	1.78
Seerat Fibres	1.75	1.75
Erosnon Woven (India)	3.21	3.21
Shree Arjun International	0.53	0.00
Shri. Valinath Engineering	7.15	0.00
Navdurga Enterprise	3.58	0.00
Universal 369 Plastic scrap	2.38	0.00
	20.39	6.75
<u>Loans, Advances and Deposits</u>		
Deposit against GST Appeal	4.65	2.82
Deposit with Central Excise	12.54	12.54
	17.19	15.36
<u>Prepaid Expenses</u>		
Prepaid Expenses	0.88	0.00
	0.88	0.00
<u>Duties and Taxes Receivable</u>		
Advance Tax (F.Y. 14-15)	0.00	1.96
CGST	0.00	0.00
IGST	0.00	0.05
SGST	0.00	0.00
TDS Receivable	0.00	1.27
TCS Receivable	0.00	0.12
	0.00	3.40