

## Press release

### Financial results – Q1 FY25

A meeting of the Board of Directors of Bajaj Holdings & Investment Limited (BHIL) was held today to consider and approve the results for Q1 FY25.

Details about BHIL and companies consolidated in it, are included at the end of this release.

#### 1. Highlights - Q1 FY25 v/s Q1 FY24

- ✓ Consolidated profit after tax - ₹ **1,610 crore** v/s ₹ 1,416 crore ↑ 14%
- ✓ Standalone profit after tax - ₹ **66 crore** v/s ₹ 55 crore

#### 2. Consolidated results

- a. Bajaj Auto (consolidated) profit after tax **increased** by **18%** to ₹ **1,942 crore** in Q1 FY25 v/s ₹ 1,644 crore in Q1 FY24. Bajaj Auto (standalone) registered an excellent EBITDA margin of **20.2%** in Q1 FY25.
- b. BFS (consolidated) profit after tax **increased** by **10%** to ₹ **2,138 crore** in Q1 FY25 v/s ₹ 1,943 crore in Q1 FY24. Adjusted for mark. to market movement on equity investments across two periods, profit increased by 8%.
- c. Maharashtra Scooters Ltd. profit after tax stood at ₹ 8.26 crore in Q1 FY25 v/s ₹ 0.48 crore in Q1 FY24.

Consequently, BHIL's consolidated profit after tax **increased** by **14%** to ₹ **1,610 crore** in Q1 FY25 v/s ₹ 1,416 crore in Q1 FY24.

Summary of consolidated financials of BHIL is as under:

₹ In Crore	Q1 FY25	Q1 FY24	FY24
Total income	148	119	1,713
Share of profits of associates	1,540	1,360	5,955
<b>Profit after tax</b>	<b>1,610</b>	<b>1,416</b>	<b>7,267</b>

### BAJAJ HOLDINGS & INVESTMENT LIMITED

[www.bhil.in](http://www.bhil.in)

**Corporate Office:** 6<sup>th</sup> Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar,  
Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

**Registered Office:** C/o Bajaj Auto Limited Complex, Mumbai-Pune Road, Akurdi, Pune- 411 035, Maharashtra, India

**Corporate ID No.:** L65100PN1945PLC004656 | **Email ID:** investors@bhil.in



### 3. Standalone results

BHIL remains essentially a holding and investment company. Its focus is on earning income through dividends, interest and profits on investments held. Details of standalone financials are given below:

₹ In Crore	Q1 FY25	Q1 FY24	FY24
Dividend received	15	14	1,610
Profit on buyback of equity shares	-	-	1,153
Profit on debt securities (net)	12	13	35
Interest on investments and other income	112	87	378
<b>Total income</b>	<b>139</b>	<b>114</b>	<b>3,176</b>
<b>Profit after tax (a)</b>	<b>66</b>	<b>55</b>	<b>2,896</b>
Other comprehensive income, net of tax (b)	1,183	806	1,643
Total comprehensive income (a) + (b)	1,249	861	4,539

### 4. Investments

The cost and market value of the investment portfolio is as under:

₹ In Crore	30-Jun-24		31-Mar-24	
	Cost	Market value	Cost	Market value
Strategic equity investments in group companies	3,150	198,047	3,150	196,629
Equity shares – others	3,648	9,004	3,587	8,133
Debt securities	5,712	5,708	5,651	5,644
Investment properties	170	301	171	301
<b>Total</b>	<b>12,680</b>	<b>213,060</b>	<b>12,559</b>	<b>210,707</b>

As against a book value of ₹ 1,805 per share, NAV of the above investments was ₹ 19,145 per share as on 30 June 2024.

*A.G. Marathe*

Anant Marathe

CFO

SK 24 July 2024



## BAJAJ HOLDINGS & INVESTMENT LIMITED

[www.bhil.in](http://www.bhil.in)

**Corporate Office:** 6<sup>th</sup> Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

**Registered Office:** C/o Bajaj Auto Limited Complex, Mumbai-Pune Road, Akurdi, Pune- 411 035, Maharashtra, India

**Corporate ID No.:** L65100PN1945PLC004656 | **Email ID:** investors@bhil.in