



Date: September 7, 2026

To,
The Corporate Relations Department,
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 530921

Sub.: Annual Report for FY 2025-26 along with notice convening the 32nd Annual General Meeting ('AGM') of Integrated Thermoplastics Limited ('the Company')

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we are submitting herewith the Annual Report of the Company along with the Notice of AGM for the financial year 2025-26.

The same is also available on the website of the Company at www.integratedthermo.com

Thanking you, Yours

faithfully,

For Integrated Thermoplastics Ltd.

V. Venkata Rao

Vydana Venkata Rao
Chief Financial Officer



**32nd
ANNUAL
REPORT
2025-26**



***INTEGRATED
THERMOPLASTICS
LIMITED***





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CORPORATE INFORMATION

BSE SCRIP ID	:	INTEGRATEDTHERMOPLASTICS LIMITED
BSESCRIP CODE	:	530921
CIN	:	L25209TG1994PLC016939
ISIN	:	INE038N01015
SHARES LISTED ON STOCK EXCHANGES Bombay Stock Exchange Limited	:	REGISTERED OFFICE SY.NO.375, MANOHARABAD (V), TOOPRAN (M), MEDAK DIST. TELANGANA, INDIA-502334 Email id: itlhyd1@yahoo.com Web: www.integratedthermo.com
STATUTORY AUDITORS GRANDHY & CO., CHARTERED ACCOUNTANTS BHAVANIKA RESIDENCY SAIBABA NAGAR, KUKATPALLY, HYDERABAD-500072		SECRETARIAL AUDITORS: UYC AND ASSOCIATES., COMPANY SECRETARIES 8-2-293/82/JIII/573/M, 5TH FLOOR SRI RAMACHANDRA ARCADE, ROAD NO. 82, FILM NAGAR, JUBILEE HILLS, HYDERABAD, TELANGANA 500096, HYDERABAD-500034

BOARD OF DIRECTORS AND KMP

BOARD OF DIRECTORS	:	1. Venkata Lakshmi Reddy Sajjala (Non-Executive-Independent Director) 2. Aravinda Rani Sannapureddy (Non-Executive-Promoter) 3. Angitapalli Sreenivasulu Reddy (Non-Executive-Independent Director) 4. Aruna Sajjala (Non-Executive-Independent Director) 5. Tulasi Sajjala (Non-Executive-Independent Director) 6. Vydana Venkata Rao (Chief Financial Officer) 7. Neha Aggarwal (Company Secretary)
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BOARD'S REPORT

The Directors are pleased to present 32ND Annual report and the Audited Financial Statement for the year ended 31st March 2026 together with the Auditor's Report thereon.

1. FINANCIAL SUMMARY:

Particulars	2025-26 Amount (in Rs)	2024-25 Amount (in Rs)
Total Income	12,29,44,600	6,54,97,921
Total Expenditure	7,21,50,962	12,46,89,238
Depreciation and Amortization	38,24,041	46,11,918
Profit before tax and exceptional items	5,07,93,638	(5,91,91,317)
Exceptional income	-	--
Profit after exceptional items before tax	5,07,93,638	(5,91,91,317)
Taxes (benefit)	(12,34,109)	(14,04,086)
Profit after tax	4,95,59,529	(6,05,95,403)
Other Comprehensive Income/(Loss)	--	--
Net Profit	4,95,59,529	(6,05,95,403)
Earnings per share (Basic)	7.88	(9.64)

2. COMPANY'S PERFORMANCE:

During the financial year ended March 31, 2026, the Company recorded a significant improvement in its financial performance as compared to the previous financial year. The total income of the Company increased to ₹12,29,44,600 during FY 2025-26 from ₹6,54,97,921 in FY 2024-25, registering an increase of approximately 87.70%.

The Company reported a Profit Before Tax of ₹5,07,93,638 during FY 2025-26 as against a Loss Before Tax of ₹5,91,91,317 in the previous financial year. Consequently, the Company recorded a Net Profit of ₹4,95,59,529 during FY 2025-26 as compared to a Net Loss of ₹6,05,95,403 in FY 2024-25.

The Company's total income increased from ₹6.55 crore in FY 2024-25 to ₹12.29 crore in FY 2025-26, primarily due to a significant increase in other income. Revenue from operations, however, declined from ₹6.50 crore to ₹2.45 crore during the year. The Company reported a profit after tax of ₹4.96 crore as compared to a loss after tax of ₹6.06 crore in the previous year.

Overall, the financial year 2025-26 witnessed a significant turnaround in the Company's financial performance, with the Company moving from a loss position in the previous year to a profitable position during the year under review.

3. DIVIDEND:

In view of the financial position of the Company and the need to conserve resources for meeting its operational and financial obligations, the Board of Directors has not recommended any dividend for the financial year 2025-26.



4. **BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP):**

As per the provisions of section 152 of the Companies Act, 2013, Mrs. Aravinda Rani Sannapureddy, who retires by rotation at the ensuing Annual General Meeting and being eligible offers herself for re-appointment. The board recommends her re- appointment.

The Board also places on record that none of the Directors of the Company have been debarred or disqualified by the **Securities and Exchange Board of India (SEBI)**, the **Ministry of Corporate Affairs (MCA)**, or any other Statutory Authority from being appointed or continuing as Directors.

The Board affirms that ensuring compliance with applicable laws, including maintenance of an active DIN status and adherence to tenure requirements, is an ongoing responsibility, and appropriate steps are being initiated to address the above observations.

5. **BOARD MEETINGS:**

Seven (7) meetings of the Board of Directors were held during the financial year i.e. 29th May 2025, 13th August 2025, August 23rd, 2025, August 28th, 2025 4th September 2025, 12th November 2025 and 12th February, 2026.

Sr. No.	Name of the Director	DIN	Designation	Number of Board Meetings held during tenure	Number of Meetings Attended
1.	Ms. Aravinda Rani Sannapureddy	01241976	Non Executive Promoter Director	7	7
2.	Mr. Angitapalli Sreenivasulu Reddy	02956004	Non Executive Independent Director	7	7
3.	Mr. Venkata Lakshmi Reddy Sajjala	07966611	Non Executive Independent Director	7	7
4.	Ms. Tulasi Sajjala	07966633	Non Executive Independent Director	7	7
5.	Ms. Aruna Sajjala	07976311	Non Executive Independent Director	7	7



OTHER COMMITTEE MEETINGS :

1. **AUDIT COMMITTEE: During the year under review, the Audit Committee met five times on 29th May 2025, 13th August 2025, August 28th, 2025, 12th November 2025 and 12th February, 2026.**

Sr. No.	Name of the Director	DIN	Designation	Number of Audit Committee Meetings held during tenure	Number of Meetings Attended
1.	Mr. Angitapalli Sreenivasulu Reddy	02956004	Chairman	5	5
2.	Ms. Tulasi Sajjala	07966633	Member	5	5
3.	Mr. Venkata Lakshmi Reddy Sajjala	07966611	Member	5	5

2. **NOMINATION AND REMUNERATION COMMITTEE: During the year under review the committee met once in a year on August 23rd, 2025.**

Sr. No.	Name of the Director	DIN	Designation	Number of Board Meetings held during tenure	Number of Meetings Attended
1.	Mr. Angitapalli Sreenivasulu Reddy	02956004	Chairman	1	1
2.	Ms. Tulasi Sajjala	07966633	Member	1	1
3.	Mr. Venkata Lakshmi Reddy Sajjala	07966611	Member	1	1

3. **STAKEHOLDERS RELATIONSHIP COMMITTEE: During the year under review the committee has met once in a year on August 23rd, 2025**

Sr. No.	Name of the Director	DIN	Designation	Number of Board Meetings held during tenure	Number of Meetings Attended
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1.	Mr. Angitapalli Sreenivasulu Reddy	02956004	Chairman	1	1
2.	Ms. Tulasi Sajjala	07966633	Member	1	1
3.	Mr. Venkata Lakshmi Reddy Sajjala	07966611	Member	1	1

6. MANAGEMENT DISCUSSION AND ANALYSIS:

In terms of the provisions of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), the Management’s discussion and analysis is set out as **Annexure I** forming part of this Annual Report.

7. COMPLIANCE OF SECRETARIAL STANDARDS:

During the period under review, the company has not complied with the applicable secretarial standards, notified under section 118 (10) of the Companies Act, 2013.

8. CONTENTS OF ANNUAL RETURN:

Pursuant to section 92(1) of the Companies Act, 2013 (‘the Act’) and Rule 12 of the Companies (Management and Administration) Rules, 2014. The copy of annual return is available at www.integratedthermo.com

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the financial year under review, the Company has **not made any investments, granted any loans or provided any guarantees** falling within the purview of Section 186 of the Companies Act, 2013. Accordingly, the particulars of loans, guarantees and investments as required under Section 134(3)(g) of the Companies Act, 2013 are not applicable to the Company.

10. RELATED PARTY TRANSACTIONS:

There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company. Suitable disclosure as required by the Accounting Standards has been made in the notes to the financial statements.

11. CORPORATE SOCIAL RESPONSIBILITY:

The provisions of Section 135 of the Companies Act, 2013, read with Schedule VII thereto and the Companies (Corporate Social Responsibility Policy) Rules, 2014, become applicable to the Company based on the financial parameters of the immediately preceding financial year. Based on the financial performance of the Company during the Financial Year 2025-26, the Company falls within the prescribed criteria under Section 135 of the Companies Act, 2013. Accordingly, the provisions relating to Corporate Social Responsibility (CSR) shall be applicable to the Company from the Financial Year 2026-27.



The Company shall take the necessary steps to comply with the applicable provisions of Section 135 of the Companies Act, 2013, including formulation of CSR Policy, constitution of the CSR Committee, wherever applicable, and undertaking CSR activities in accordance with the provisions of the Act and the rules made thereunder.

12. CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO:

Details of Energy Conservation, Research & Development, Technology Absorption, Foreign Exchange Earnings and Outgo as required as per section 134(3)(m) of the Companies Act 2013, are given in **Annexure – II** to the Directors' Report.

13. PARTICULARS OF EMPLOYEES:

The company has not employed any individual whose remuneration exceeds the limits prescribed under the provisions of section 197 of the Companies Act, 2013, read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

14. AUDITORS

• **STATUTORY AUDITORS**

M/s. Grandhy & Co. Chartered Accountants were appointed for a period of 5 years from the financial period year 01-04-2022 till 31-03-2027. Independent Auditor's Report on Quarterly and Year to Date Financial results of Integrated Thermoplastics Limited, pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Auditor's Report for the financial year ended 31st March, 2026, has been issued with Qualified Opinion, The qualifications provided by the Statutory Auditors and the Management Response against such qualification(s) are provided hereunder:

****Qualified Opinion 1.** Amounts receivables and payables to various parties are subject to confirmation and reconciliation. Pending such confirmations and reconciliations, we were unable to obtain sufficient and appropriate audit evidence in respect of the carrying amounts of debtors and creditors at 31.3.2026. Due to which, we were unable to determine whether any adjustments might have been found necessary in respect of said balances.*

***Management Response:** As pointed out by the Statutory Auditors, the Company has not obtained confirmation of balances of Advances, Deposits, Unsecured Loans, other liabilities, Trade Receivables, Trade Payables and advance against Suppliers. The Company has made best of its efforts to obtain the same before signing the accounts for current financial year. Further, the management of the company confirms that balances shown in the books are true and correct as per their knowledge.*

****Qualified Opinion 2:** The Company has not appointed the Internal Auditor as required by Section 138 of the Companies Act 2013. The audit is not carried out and audit reports were not available. However, it is clarified by the management that internal auditor will*



be appointed in FY 2025-26.

Management Response 2: *The Company acknowledges the requirement under Section 138 of the Companies Act, 2013, regarding the appointment of an Internal Auditor. Due to internal constraints, the appointment of the Internal Auditor was not made during the reporting period, and consequently, no internal audit was conducted, nor were audit reports available for FY 2025-26.*

However, management would like to clarify that the process of identifying and shortlisting eligible and suitable candidates for the role of Internal Auditor is currently underway. The Company is committed to ensuring compliance and will appoint a qualified Internal Auditor during the financial year 2025-2026 and 2026-27.

***Qualified Opinion 3:** *The Company has incurred fixed salary cost and electricity cost in spite of reduction in turnover and it resulted in huge loss Rs. 4,82,72,773 against the turnover of Rs. 2,45,40,659.*

Management Response 3: *With regard to the observation of the Statutory Auditors regarding the operating losses incurred by the Company, the Management has accorded priority to clearing outstanding dues and maintaining continuity of operations. The fixed and essential overhead costs continued to be incurred despite lower turnover, which adversely affected the Company's profitability during the year. The Management is taking necessary measures to improve turnover, control costs to bring in parity and strengthen the Company's financial position.*

***Qualified Opinion 4:** *The Company has entered in to OTS Schene with Union Bank of India and APSFC (Andhra Pradesh State Finance Corporation) and paid Rs. 20,17,00,000/- against the outstanding amounts after Rs.29,12,32,301 the same is received from its group companies without any intercompany agreement.*

Management Response 4: *With regard to the observation of the Statutory Auditors regarding the OTS, the Company successfully completed the OTS with Union Bank of India and Andhra Pradesh State Finance Corporation, with the financial support from the Group Companies, though their internal source of funds. The funds were provided by the Group Companies on adhoc basis without any formal inter-company agreements.*

***Qualified Opinion 5:** *There is disproportionate outstanding creditors of Rs.26,85,43,450 as against the material consumption of Rs.2,22,35,135, creditors outstanding more than one year is Rs.22,59,46,422*

Management Response 5: *As pointed out by the Statutory Auditors regarding the outstanding creditors' liabilities, the Company has been prioritising the settlement of its outstanding dues to the extent possible. However, due to substantial losses incurred during the last three years and the challenging financial position of the Company, its continued operations have been dependent on the support of the Group Companies of the promoters, primarily through procurement of raw materials and provision of unsecured loans. The Company continues to take necessary steps towards strengthening its financial position and clearing the outstanding liabilities.*



- ***With respect to other Key Audit Matters, it is clarified that the observations reported by the Statutory Auditors are self-explanatory***

INTERNAL AUDITORS:

Pursuant to section 138 of the Companies Act, 2013, the company is required to appoint Internal Auditors of the company, However, as explained above, the company has not appointed the Internal Auditors of the company for the Financial Year 2025-26. However, management would like to clarify that the process of identifying and shortlisting eligible and suitable candidates for the role of Internal Auditor is currently underway. The Company is committed to ensuring compliance and will appoint a qualified Internal Auditor during the financial year 2025-2026.

• **SECRETARIAL AUDITOR:**

The Secretarial Audit Report, pursuant to the provisions of Section 204 read with Section 134(3) of the Companies Act, 2013, issued by Mr. Uday Chandra Yemmanuru, Practicing Company Secretary, in Form MR-3 for the financial year 2025-26 is annexed to the Board's Report as **Annexure-III**.

The secretarial auditors' report is forming the part of this report and the qualifications/observations/remarks provided in the said Secretarial Audit Report are self-explanatory. The Board has taken note of the qualifications/remarks and is working towards addressing the same.

15. DETAILS OF FRAUDS REPORTED BY AUDITORS U/S.143:

The auditors have not reported any frauds pursuant to section 143 (12) of the Companies Act, 2013. Hence, the information to be provided pursuant to section 134 (3) (ca) of the Companies Act, 2013, may be treated as NIL.

16. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has internal financial controls with reference to financial statements. However, the Statutory Auditors have reported certain material weaknesses in the internal financial controls relating to segregation of duties, maker-checker mechanism, documentation and authorization of transactions, and customer/supplier and credit control processes. The Company is taking appropriate corrective measures to strengthen its internal financial control systems.

17. CORPORATE GOVERNANCE:

During the year under review, the provisions of Corporate Governance under Listing Regulations are not applicable to the Company.

18. STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS:

Pursuant to section 134 (3) (d) of the Companies Act, 2013, a statement shall be made on declaration given by Independent Directors under section 149 (6) of the Companies Act, 2013 in the Board report. The Board has received Declarations



from the Independent Directors, as required under section 149 (7) of the Companies Act, 2013 stating the fulfillment of criteria mentioned in the Section 149(6) of the Companies Act, 2013.

19. NOMINATION AND REMUNERATION POLICY CRITERIA FOR SELECTION AND REMUNERATION OF DIRECTORS, KMP AND EMPLOYEES

The Nomination and Remuneration Committee of the Board, comprises of three Independent Non-Executive Directors namely Mr. Angitapalli Sreenivasulu Reddy, Mr. Venkata Lakshmi Reddy Sajjala and Ms. Tulasi Sajjala.

The key features of the Nomination and Remuneration Policy as framed by the Nomination and Remuneration Committee of the company are set out below:

- **Selection criteria for Directors:**

The company shall consider the following aspects while appointing a person as a Director on the Board of the company:

- **Skills and Experience:**

The candidate shall have appropriate skills and experience in one or more fields of finance, law, management, sales, marketing, administration, public administrative services, research, corporate governance, technical operations or any other discipline related to the company's business.

- **Age Limit:**

The candidate should have completed the age of twenty-one (21) years and should not have attained the age of seventy (70) years for appointment as Managing Director or Whole Time Director.

- **Conflict of Interest:** The candidate should not hold Directorship in any competitor company, and should not have any conflict of interest with the company.
- **Directorship:** The number of companies in which the candidate holds Directorship should not exceed the number prescribed under the Act.
- **Independence:** The candidate proposed to be appointed as Independent Director, should not have any direct or indirect material pecuniary relationship with the company and must satisfy the requirements imposed under the Act.

The policy provides that while appointing a Director to the Board, due consideration will be given to approvals of the Board and/or shareholders of the company in accordance with the Act.

20. REMUNERATION FOR DIRECTORS, KMP AND OTHER EMPLOYEES

The policy provides that the remuneration to Directors, KMP and other employees shall be based on the following key principles:

- **Pay for performance:** Remuneration of Executive Directors, KMP and other employees is a balance between fixed and incentive pay reflecting short and long



term performance objectives appropriate to the working of the company and its goal. The remuneration of Non-Executive Directors shall be decided by the Board based on the profits of the company and industry bench marks.

- **Balanced rewards to create sustainable value:** The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate the Directors and employees of the company and encourage behavior that is aligned to sustainable value creation.
- **Competitive compensation:** Total target compensation and benefits are comparable to peer companies in the industry and commensurate to the qualifications and experience of the concerned individual.
- **Business Ethics:** Strong governance processes and stringent risk management policies are adhered to, in order to safeguard our stake holders' interest.
- The Nomination and Remuneration Policy may be accessed on the Company's website at the link: www.integratedthermo.com.

21. TRANSFER TO RESERVES

During the financial year under review, no amount has been transferred to the general reserves.

22. MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There have been **no material changes and commitments** affecting the financial position of the Company which have occurred between the end of the financial year and the date of this report. The Company continues to operate in the ordinary course of business.

23. LISTING COMPLIANCE WITH REGULATORY REQUIREMENTS:

During the period following the end of the financial year and up to the date of this report, the Company has taken various steps to address past non-compliances and to move toward full compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The Company remains committed to maintaining strict compliance with all applicable regulatory requirements and continues to work proactively with the stock exchange and regulatory authorities.

24. DETAILS OF DEPOSITS UNDER CHAPTER V:

The company has not any accepted deposits from the members/public falling within the meaning of section 73 and/or section 76 of the Companies Act, 2013



and the Companies (Acceptance of Deposits) Rule, 2014.

Accordingly, furnishing of the details of deposits which are not in compliance with the requirements of Chapter V of the Companies Act, 2013 does not arise.

25. MAINTENANCE OF COST RECORDS:

The requirement of maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not applicable to the Company. Accordingly, the Company has not maintained such accounts and records for the financial year under review.

26. FORMAL ANNUAL EVALUATION MADE BY THE BOARD OF ITS OWN PERFORMANCE AND OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

Keeping in view the various provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, dealing with powers, duties and functions of the Board of the company, your company has adopted criteria for evaluating the performance of its Board, Committees and other said criteria contemplates evaluation of Directors including Independent Directors applicable from the financial year 2025-26. The said criteria contemplates evaluation of Directors based on their performance as directors apart from their specific role as independent, non-executive and executive directors as mentioned below:

- a) Executive Directors, being evaluated as Directors as mentioned above, will also be evaluated on the basis of targets / Criteria given to Executive Directors by the Board from time to time as well as per their terms of appointment.
- b) Independent Directors, being evaluated as a Director, will also be evaluated on meeting their obligations connected with their independence criteria as well as adherence with the requirements of Professional conduct, roles, functions and duties specifically applicable to Independent Directors as contained in Schedule IV to the Companies Act, 2013.
- c) The criteria also specifies that the Board would evaluate each Committees performance based on the mandate on which the committee has been constituted and the contributions made by each member of the said committee in effective discharge of the responsibilities of the said committee. The Board of Directors of your company has made annual evaluation of its performance, its committees and directors for the financial year 2024-25 based on afore stated criteria.

27. DISCLOSURES:

- **Audit Committee:**

The Audit Committee has been duly constituted in compliance with the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 and comprises of following members :



1. Mr. Angitapalli Sreenivasulu Reddy, Non-Executive Independent Director – Chairman
2. Mr. Venkata Lakshmi Reddy Sajjala, Non-Executive Independent Director – Member
3. Ms. Tulasi Sajjala, Non-Executive Independent Director – Member. All the recommendations made by the Audit Committee were accepted by the board.

- **Stakeholders Relationship Committee:**

The Stakeholders Relationship Committee has been duly constituted in compliance with the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 and comprises of following members :

1. Mr. Angitapalli Sreenivasulu Reddy, Non-Executive Independent Director – Chairman
2. Mr. Venkata Lakshmi Reddy Sajjala, Non-Executive Independent Director – Member.
3. Ms. Tulasi Sajjala, Non-Executive Independent Director – Member. The Committee is primarily entrusted with the responsibility of considering and resolving the grievances of security holders of the Company and to ensure effective redressal of their concerns.

- **Vigil Mechanism:**

The Vigil Mechanism of the company, which also incorporate a whistle blower policy in terms of SEBI (LODR) Regulations, 2015, includes vigilance and Ethics officer, senior executive of the company. Protected disclosures can be made by a whistle blower through an e-mail, or dedicated telephone line or a letter to the officer or to the Chairman of the Audit Committee. The Policy on vigil mechanism and whistle blower policy may be accessed on the Company's web site at the link: <http://www.integratedthermo.com>.

28. DETAILS PERTAINING TO REMUNERATION:

REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

- The percentage increase in remuneration of each Director and Chief Financial Officer during the financial year 2025-26 and ratio of the remuneration of each Director to the median remuneration of the employees of the company for the financial year 2025-26 are as under:



Sr. No.	Name & Director/KMP and Designation	Remuneration of Director/KMP for Financial Year 2025-26	% Increase in Remuneration in the Financial Year 2025-26	Ratio of Remuneration of each Director/to Median remuneration of employees
1	Mr. Angitapalli Sreenivasulu Reddy Non-Executive Independent (Director)	Nil	Not Applicable	Not Applicable
2	Mr. Venkata Lakshmi Reddy Sajjala (Non-Executive Independent Director)	Nil	Not Applicable	Not Applicable
3	Mrs. Tulasi Sajjala (Non- Executive Independent Director)	Nil	Not Applicable	Not Applicable
4	Mrs. Aravinda Rani Sannapureddy (Non-Executive Promoter Director)	Nil	Not Applicable	Not Applicable
5	Mr. Vydana Venkata Rao (Chief Financial Officer)	Nil	Not Applicable	Not Applicable
6	Mrs. Aruna Sajjala (Non- Executive Independent Director)	Nil	Not Applicable	Not Applicable

As the company is not paying any remuneration to the directors/KMPs, the median remuneration of employees of the company is not relevance for comparison.

29. **GENERAL:**

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the financial year under review:

- Details relating to deposits covered under Chapter V of the Act.
- Issue of equity shares with differential rights as to dividend, voting or otherwise.
- Issue of Employee stock option Scheme.
- Issue of shares (including sweat equity shares) to employees of the company under any scheme.
- the Directors of the company do not receive any remuneration or commission from



any of its subsidiaries.

- f) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and company's operations in future.

Your Director's further state that during the financial year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Work place (Prevention, Prohibition and Redressal) Act, 2013.

30. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the provisions of section 134(3) (c) of the Companies Act, 2013 the Board of Directors of your company hereby certifies and confirms that:

- a) In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit of the Company for this year;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the Assets of the company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the Annual accounts on a Going Concern Basis;
- e) The Directors, has laid down internal financial control to be followed by the Company and that such internal financial control or adequate and operating effectively;
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

31. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

During the year under review, Company has not made any application or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016).



32. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME-SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

The requirement to disclose the details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof doesn't arise as the Company has not undertaken any One-time Settlement with its banks or financial institutions.

33. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Board has not yet established Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Redressal) Act, 2013. Internal Complaints Committee (ICC) has to be set up to redress complaints received regarding sexual harassment.

34. GENDER DIVERSITY:

As on March 31, 2026, the Company has **95** employees with **93** Male employees, **02** Female employees and **0** Other employees. The Company is committed to maintaining an inclusive workplace and providing equal opportunities to all employees, irrespective of gender.

35. ACKNOWLEDGEMENTS:

Your Directors gratefully acknowledge the support and co-operation extended by all the shareholders, customers, bankers, mutual funds, share brokers to your company during the year and look forward to their continued support.

**For and on Behalf of Board of Director
Integrated Thermoplastic Limited**

Sd/-

Sd/-

**ARAVINDARANI
SANNAPUREDDY
DIRECTOR
DIN: 01241976**

**SREENIVASULU REDDY
ANGITAPALLI
DIRECTOR
DIN:02956004**

**PLACE: HYDERABAD
DATE: 07.09.2026**

Annexure I

Management Discussion and Analysis Report

Industry Structure and Developments

The Indian plastics and thermoplastics industry continues to play an important role across sectors including packaging, automotive, infrastructure, construction, agriculture and consumer products. Demand for thermoplastic products remains influenced by economic activity, infrastructure development, industrial production and consumer demand.

During FY 2025-26, the industry continued to experience challenges arising from raw material price volatility, competitive pressures, changing environmental regulations and fluctuations in demand across end-user industries. Increasing emphasis on recycling, sustainability and environmentally responsible manufacturing is also influencing the development of the sector.

The Company continues to monitor industry developments and market conditions and intends to focus on operational efficiency, customer relationships, prudent financial management and strengthening of its core operations.

Opportunities and Threats:

OPPORTUNITIES:

- Growing demand: Expanding applications of thermoplastics in packaging, medical devices, automotive components, and construction sectors.
- Government focus on manufacturing: Initiatives such as “Make in India” and production-linked incentive (PLI) schemes are expected to stimulate demand.
- Export potential: Scope for supplying value-added products to emerging global markets.
- Sustainability shift: Development of eco-friendly thermoplastic alternatives can open new business avenues.

THREATS:

- Raw material volatility: Prices of polymers are closely linked to crude oil, leading to unpredictable input costs.
- Intense competition: Both organized players and small-scale manufacturers exert pressure on margins.
- Environmental regulations: Compliance with bans and restrictions on single-use plastics may affect product mix.
- Liquidity stress: Rising working capital requirements due to delayed receivables may strain cash flows.

Segment-Wise and Product-Wise Performance :

The Company is primarily engaged in the manufacturing and trading of thermoplastics and allied products and operates predominantly in a single business segment. Revenue from operations during FY 2025-26 stood at ₹2.45 crore as against ₹6.50 crore during FY 2024-25, representing a decline in operating revenue.

However, the Company recorded total income of ₹12.29 crore during FY 2025-26, primarily due to other income of ₹9.84 crore as compared with ₹0.05 crore in the previous year. The audited financial statements report total income of ₹12.29 crore for FY26 against ₹6.54 crore for FY25.

The Company reported Profit Before Tax of ₹5.08 crore and Profit After Tax of ₹4.96 crore during FY 2025-26, as compared to a loss before tax of ₹5.92 crore and loss after tax of ₹6.06 crore during FY 2024-25. Total expenses reduced from ₹12.47 crore to ₹7.22 crore during the year.

The improvement in overall profitability should, however, be viewed in the context of the substantial increase in other income and the decline in revenue from operations. Accordingly, the reported profit does not represent a corresponding improvement in the Company's core operating performance.

Financial Performance vis-à-vis Operational Performance :

Particulars	FY 2025-26	FY 2024-25
Revenue from Operations	₹2.45 crore	₹6.50 crore
Other Income	₹9.84 crore	₹0.05 crore
Total Income	₹12.29 crore	₹6.55 crore
Total Expenses	₹7.22 crore	₹12.47 crore
Profit/(Loss) Before Tax	₹5.08 crore	(₹5.92 crore)
Profit/(Loss) After Tax	₹4.96 crore	(₹6.06 crore)
Total Equity / Net Worth	Negative ₹53.71 crore	Negative ₹58.66 crore

The Company witnessed a decline in revenue from operations during FY 2025-26. Nevertheless, the Company reported a significant improvement in its overall financial performance and transitioned from a loss in FY 2024-25 to a profit during FY 2025-26.

The improvement was primarily attributable to the significant increase in other income and reduction in overall expenses. Other income increased from ₹0.05 crore in FY25 to ₹9.84 crore in FY26, while revenue from operations declined from ₹6.50 crore to ₹2.45 crore.

The Company's negative net worth continues to require management attention. The Company remains focused on strengthening its financial position, improving liquidity, reducing financial obligations and reviving its core operating performance.

Outlook :

The medium- to long-term outlook for the thermoplastics industry remains supported by its wide range of applications across various sectors.

The Company intends to focus on:

- Strengthening its customer base and improving market reach;
- Improving operational efficiency and cost management;
- Exploring opportunities in value-added products and new markets;
- Efficient management of working capital; and
- Strengthening the overall financial position of the Company

Risks and Concerns :

The principal risks and concerns applicable to the Company's business include:

- **Raw Material Risk:** Fluctuations in prices of polymers and other raw materials may affect margins.
- **Market Risk:** Changes in demand across various user industries may impact sales.
- **Competition Risk:** Intense competition may exert pressure on pricing and margins.
- **Regulatory Risk:** Changes in environmental and plastic-related regulations may impact operations.
- **Liquidity/Credit Risk:** The Company's negative net worth and working capital requirements require continued monitoring and prudent financial management.

Internal Control Systems and Their Adequacy :

The Company has established internal control systems commensurate with the size, scale and nature of its operations. The internal controls are designed to safeguard the Company's assets, ensure accuracy and reliability of financial reporting, promote operational efficiency and ensure compliance with applicable laws and regulations.

The management periodically reviews the adequacy and effectiveness of the internal control systems and takes appropriate measures wherever necessary.

Human Resources and Industrial Relations:

The Company regards human capital as its most valuable asset. A culture of teamwork, transparency, and continuous improvement is fostered across the organization. Efforts are made to provide skill development, training, and career growth opportunities.

During FY 2025-26, the industrial relations environment remained cordial. The Company had 95 permanent employees on its rolls as of March 31, 2026, and continues to focus on enhancing employee productivity and engagement.

Key Financial Ratios (Standalone):

Particulars	FY 2025-26	FY 2024-25	Change (%)	Remarks
Debtors Turnover Ratio	0.67	1.78*	↓ 62%	Declined primarily due to the significant reduction in revenue from operations during the year.
Inventory Turnover Ratio	8.20	7.91*	↑ approx. 4%	FY26 ratio is based on cost of materials consumed and change in finished goods/WIP. FY25 ratio requires confirmation of FY24 total inventory for exact comparative disclosure.
Interest Coverage Ratio	18.06	N.M.	N.M.	Significant improvement as the Company reported profit during FY26. FY25 ratio is not meaningful due to negative earnings.
Current Ratio	0.04 : 1	0.19 : 1	↓ 79%	Remained substantially below 1.0, indicating continued pressure on short-term liquidity.
Debt-Equity Ratio	N.M.	N.M.	N.M.	Not meaningful as the Company has negative net worth.
Operating Profit Margin	(181.87%)	(91.86%)	Deteriorated	Core operating performance remained loss-making; FY26 reported profit was substantially supported by other income.
Net Profit	201.95%	(93.25%)	Improved	FY26 margin is

Margin				exceptionally high because PAT was substantially supported by other income of ₹9.84 crore.
Return on Net Worth	(8.82%)	10.89%	N.M.	Ratio is affected by negative net worth and therefore is not meaningful for conventional performance comparison.

Conclusion and Way Forward:

During FY 2025-26, the Company demonstrated a significant improvement in its overall financial performance and transitioned from a loss in FY 2024-25 to a Profit After Tax of ₹4.96 crore.

However, the improvement in profitability was substantially influenced by Other Income of ₹9.84 crore, while revenue from operations declined from ₹6.50 crore to ₹2.45 crore. Accordingly, the improvement in reported profitability should not be construed as a corresponding improvement in the Company's core operating performance.

The Company continues to face challenges relating to negative net worth, significant borrowings, weak liquidity and declining operating revenues. These factors require continued management attention and prudent financial management.

The Company remains focused on reviving its core operating revenues, expanding its customer and product base, improving capacity utilisation and strengthening operational efficiencies. The Company will also continue to pursue cost optimisation, effective working capital management, reduction of debt obligations and appropriate financial restructuring measures, wherever feasible.

Going forward, the Management intends to focus on strengthening the Company's core business, improving sustainable operating profitability, maintaining prudent financial discipline and progressively strengthening the Company's financial position.

Through focused business development, operational efficiencies, cost management and disciplined financial management, the Company aims to improve its operating performance and establish a stronger and more sustainable financial position.

**For and on Behalf of Board of Director
Integrated Thermoplastic Limited**

Sd/-

Sd/-

**ARAVINDA RANI SANNAPUREDDY
DIRECTOR
DIN: 01241976**

**SREENIVASULU REDDY
ANGITAPALLI
DIRECTOR
DIN:02956004**

**PLACE: HYDERABAD
DATE: 07.09.2026**

Annexure – II**Details of Conversation of Energy :**

(A)	Conservation of energy-	The Company's core activity is manufacture of Thermoplastic and allied products. The consumption of energy is very less and no significant measures taken for conservation, no additional investment for the same and no significant impact on the consumptions of energy.	
(i)	the steps taken or impact on conservation of energy;		
(ii)	the steps taken by the company for utilizing alternate sources of energy;		
(iii)	the capital investment on energy conservation equipments;		
(B)	Technology absorption-	NIL	
(i)	The efforts made towards technology absorption;		
(ii)	The benefits derived like product improvement, cost reduction, product development or import substitution;		
(iii)	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NIL	
(a)	The details of technology imported;		
(b)	The year of import;		
(c)	Whether the technology been fully absorbed;		
(d)	If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and		
(iv)	The expenditure incurred on Research and Development.	(in Rupees)	
		Capital	-
		Revenue	-
(C)	Foreign exchange earnings and outgo-	(in Rupees)	
	foreign exchange earned in terms of actual inflows	-	
	foreign exchange outgo in terms of actual outflows	-	

For and on Behalf of Board of Director
Integrated Thermoplastic Limited

Sd/-

ARAVINDA
RANISANNAPUREDDY
DIRECTOR
DIN: 01241976

Sd/-

SREENIVASULU REDDY
ANGITAPALLI
DIRECTOR
DIN:02956004

PLACE: HYDERABAD
DATE: 07.09.2026



ANNEXURE – III TO DIRECTORS REPORT

Form No. MR-3

SECRETARIAL AUDIT REPORT

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

The Members,

Integrated Thermoplastics Limited

CIN: L25209TG1994PLC016939

Sy.no.375, Manoharabad (V), Toopran (M)

Medak Dist, Telangana – 502 334

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Integrated Thermoplastics Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us with a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the **Integrated Thermoplastics Limited**'s books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **March 31, 2026** complied with the statutory provisions listed hereunder and also that the Company has proper Board- processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, Minute books, forms, returns filed and other records maintained by the company for the financial year ended on 31st March 2026, according to the Provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and rules made there under;
- (iii) The Depositories Act, 1996 and the Regulation and Bye Laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines Prescribed under the securities and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f) The Securities and Exchange Board of India (Registration to an Issue and Share Transfers Agents) Regulations, 1993
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

We have also examined compliance with the applicable clauses of the following:

(a) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to Board and General Meetings.

(b) The Listing Agreements entered by the Company with BSE Limited.

During the period under review, the Company has complied with the applicable provisions of the Acts, Rules, Regulations, Guidelines and Standards referred to above, except for the observations/qualifications specifically reported in this Report :

a) **Appointment of Key Managerial Personnel :**

As per Section 203 of the Companies Act, 2013, read with Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, every listed company and every other public company having a paid-up share capital of ten crore rupees or more shall have the following whole-time key managerial personnel for the Company: -

- (i) Managing Director, or Chief Executive Officer or manager and in their absence, a Whole-time Director;*
- (ii) Company Secretary; and*
- (iii) Chief Financial Officer*

The paid-up share capital of the Company is ₹6.28 Crore, and its shares are listed on BSE Limited. As the Company is listed, there is a requirement to appoint the above specified key managerial personnel. Mr. V. Venkat Rao was appointed as Chief Financial Officer w.e.f. May 28, 2018 and Ms. Neha Aggarwal as Company Secretary w.e.f. October 11, 2024.

The Company has not yet appointed a Managing Director, or Chief Executive Officer or Manager or a Whole-time Director.

b) **Constitution of the Board:**

- i. It is observed that the Director Identification Numbers (DINs) of certain directors, namely Mr. Venkata Lakshmi Reddy Sajjala (DIN: 07966611), Ms. Aruna Sajjala (DIN: 07976311) and Ms. Tulasi Sajjala (DIN: 07966633) stand deactivated in the records of the Ministry of Corporate Affairs (MCA).*
- ii. It is further observed that while the Company had appointed and designated Independent Directors, their details are not traceable in the Independent Directors Databank, which is not in compliance with Section 149(5) read with Section 150 of the Companies Act, 2013 and Regulation 16(1) of SEBI LODR Regulations, 2015.*
- iii. Based on the verification of the dates of appointment of the Independent Directors, it appeared that the provisions regarding the appointment/ re-appointment/ maximum permissible tenure in terms of Section 149 of the Companies Act, 2013 read with Regulation 25 of SEBI (LODR) Regulations, 2015 are not duly complied with.*
- iv. It was observed that no separate meeting of the Independent Directors was held during the period under review, as required under the applicable provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.*
- v. In view of the above, we are unable to comment if the Committees of the Board are duly constituted.*

c) **Non-Constitution of Internal Complaints Committee as per Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

- *The Company has not constituted the Internal Complaints Committee (ICC) under Section 4 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.*

d) ***During the period under review, the company has not complied with all the applicable secretarial standards, notified under section 118 (10) of the Companies Act, 2013.***

e) ***SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:***

1. Regulation 33 – Financial Results:

- *The Company submitted the Standalone Financial Statements for the year ended March 31, 2026, with Qualification / Observations mentioned in Auditor Report.*

2. Regulation 46 – Website Disclosure:

- ***Compliance with Regulation 46 of SEBI (LODR) Regulations, 2015 – Updation of Website:*** *It was observed that BSE Limited, vide communication(s) dated 30 January 2026, advised the Company to review and ensure compliance with the requirements of Regulation 46 of the SEBI (LODR) Regulations, 2015, including hosting and updating the prescribed information on the Company's website and ensuring that all applicable disclosures are duly made and kept updated. The said observation/communication continues to remain unresolved as on the date of this Report.*

3. Regulation 31 – Shareholding Pattern:

- *It was observed that a discrepancy was reported in the shareholding pattern filed for the quarter ended 07 November 2025, wherein the shareholding under Category A increased from 16,78,600 shares in the previous quarter to 21,61,900 shares in the current quarter, while the shareholding under Category B decreased from 46,10,300 shares to 41,27,000 shares. Although the Grand Total remained unchanged at 62,88,900 shares, the variation in the respective categories resulted in a discrepancy of more than 5%. The said discrepancy continues to remain unresolved as on the date of this Report.*

4. Regulation 29(1) of SEBI (LODR) Regulations, 2015 – Outcome of Board Meeting:

- *It was observed that, in the intimation of the outcome of Board Meeting convened the Company the timings were inadvertently reported in 12-hour format instead of 24-hour format. Further, the timing of AGM was inadvertently communicated in the Outcome of Board Meeting.*

As reported herein above, the Board of Directors and the Committee(s) of the Company is not duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We, further report that there is a need to strengthen the systems and processes in the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We, further report that during the audit period, there were no specific events/ actions having a major bearing on the Company's affairs in pursuance of the above-mentioned laws, rules, regulations, guidelines, standards etc., except as provided in Auditors Report.

For UYC and Associates
Company Secretaries
ICSI Unique Code: S2022TL848900
PR No: 6919/2025

Sd/-

Uday Chandra Yemmanuru
FCS No: 11747 / CP No: 25338
UDIN: F011747H001402444

Date:07-09-2026
Place: Hyderabad

Note: This report is to be read with our letter of even date which is annexed as “**Annexure A**” and forms an integral part of this report.

Annexure A'

To
The Members,
Integrated Thermoplastics Limited
CIN: L25209TG1994PLC016939
Sy.no.375, Manoharabad (V), Toopran (M)
Medak Dist, Telangana – 502 334

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.
7. We further report that the compliance by the Company of applicable fiscal laws like Direct & Indirect tax laws, Labour Laws, General and other specific Laws as may be applicable to the Company, have not been reviewed in this audit since the same has been subject to review by the statutory financial audit and other designated professionals.

For UYC and Associates
Company Secretaries
ICSI Unique Code: S2022TL848900
PR No: 6919/2025

Sd/-

Uday Chandra Yemmanuru
FCS No: 11747 / CP No: 25338
UDIN: F011747H001402444

Date:07-09-2026
Place: Hyderabad

CEO/CFO COMPLIANCE CERTIFICATION

Compliance Certificate under Regulation 17(8) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

We, Vydana Venkata Rao, Chief Financial Officer do here by certify to the Board that in respect to the Financial Year ended on 31st March, 2026.

1. We have reviewed the Audited Financial Statements of the Company and to the best of our knowledge and belief, we state that:
 - a. These statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading;
 - b. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the Statutory Auditor and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
4. We have indicated to the Statutory Auditor and the Audit Committee–
 - a. Significant changes in **Internal Financial Control** reporting during the year, if any;
 - b. Significant changes in Accounting Policies during the year, if any, and that the same have been disclosed in the notes to the Financial Statements; and
 - c. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Sd/-

Vydana Venkata Rao
Chief Financial Officer



**CERTIFICATE REGARDING NON-APPLICABILITY OF CORPORATE GOVERNANCE
REQUIREMENTS UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

TO THE MEMBERS OF INTEGRATED THERMOPLASTICS LIMITED

The Corporate Governance Report shall contain details as stipulated in Regulations 17, [17A,] 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the “Listing Regulations”) with respect to Corporate Governance for the financial year ended on 31st March, 2026. This certificate is required by the Company for annual submission to the Stock Exchange and to be sent to the Shareholders of the Company. I have examined the relevant records of the Company in accordance with the Guidance Note on Corporate Governance Certificate issued by The Institute of Company Secretaries of India (the “ICSI”).

Pursuant to Regulation 15(2) (a) of Listing Regulations, the provisions relating to **Corporate Governance** as contained in regulations 17, [17A,] 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V **are not applicable to *Integrated Thermoplastics Ltd* (“the Company”) for the financial year ended 31st March, 2026, as the Paid-up Equity Share Capital and Net Worth of the Company respectively for the last three preceding financial years does not exceed ₹10 Crore and ₹25 Crore respectively.**

Brief details of Company's Paid-up Share Capital and Net Worth of preceding financial years are as follows:

Relevant Particulars	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
Paid up Share Capital	6,28,89,000	6,28,89,000	6,28,89,000
Net Worth	(53,70,74,619)	(58,66,34,148)	(42,56,97,787)

Since the Net Worth is negative, it is well below the threshold limit of ₹25 Crores as prescribed under Regulation 15(2)(a). Accordingly, it is hereby confirmed that the provisions relating to Corporate Governance under the Listing Regulations, 2015 are not applicable to the Company for the financial year ended 31st March, 2026.

This Certificate is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This certificate is addressed to and provided to the members of the Company for the purpose of enabling it to comply with its obligations under the Listing Regulations and should not be used by any other person or for any other purpose.



Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing. I have no responsibility to update this Certificate for events and circumstances occurring after the date of this Certificate.

For UYC and Associates
Company Secretaries
ICSI Unique Code: S2022TL848900
PR No: 6919/2025

Sd/-

Uday Chandra Yemmanuru
FCS No: 11747 / CP No: 25338
UDIN: F011747H001402565

Date:07-09-2026
Place: Hyderabad



CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
*(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI
 (Listing Obligations and Disclosure Requirements) Regulations, 2015)*

To,
The Members of
Integrated Thermoplastics Limited
Sy. No. 375, Manoharabad (V), Toopran(M), Medak Dt. - 502334, Telangana.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Integrated Thermoplastics Limited having CIN: L25209TG1994PLC016939 and having registered office at Sy.no.375, Manoharabad (V), Toopran (M), Medak Dt. – 502334, Telangana (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Subclause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of our information and according to the verifications (including Director Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company and its officers, I hereby certify that except for the following Directors, as stated below, whose DINs are presently shown as **deactivated** in the records of the Ministry of Corporate Affairs, none of the other Directors as listed below on the Board of the Company for the financial year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority:

Sr. No.	Name of the Director	DIN	Date of appointment in Company
1.	Aravinda Rani Sannapureddy	01241976	30.09.2014
2.	Sreenivasulu Reddy Angitapalli	02956004	10.02.2011
3.	Venkata Lakshmi Reddy Sajjala	07966611	31.10.2017
4.	Tulasi Sajjala	07966633	31.10.2017
5.	Aruna Sajjala	07976311	31.10.2017

Out of the above-mentioned directors, the following directors DINs were de-activated on the Ministry of Corporate Affairs Portal (www.mca.gov.in):

1. Venkata Lakshmi Reddy Sajjala (DIN:07966611)
2. Aruna Sajjala (DIN:07976311)
3. Tulasi Sajjala (DIN:07966633)

Ensuring the eligibility and continuity of every Director on the Board, including maintaining an active DIN status and compliance with tenure requirements, is the responsibility of the Management of the Company.



My responsibility is limited to expressing an opinion based on the verifications carried out. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For UYC and Associates
Company Secretaries
ICSI Unique Code: S2022TL848900
PR No: 6919/2025

Sd/-

Uday Chandra Yemmanuru
FCS No: 11747 / CP No: 25338
UDIN: F011747H001402609

Date:07-09-2026
Place: Hyderabad



**DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR
MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT**

This is to confirm that the Company has adopted a Code of Conduct for its employees including Directors on Board. In addition, the Company has adopted a Code of Conduct for its Non-Executive Directors.

I, Aravinda Rani Sannapureddy, as Director of the Company, hereby confirm that, the Company has in respect of the year ended 31st March, 2026, received from the Senior Management and Board of Directors of the Company a declaration of compliance with the code of conduct as applicable to them.

**For and on Behalf of Board of Director
Integrated thermoplastics Limited**

**Sd/-
Aravinda Rani Sannapureddy
Director
DIN: 01241976**

**Place: Hyderabad
Date: 07.09.2026**



INDEPENDENT AUDITORS' REPORT
To The Members of Integrated Thermoplastics Limited

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **INTEGRATED THERMOPLASTICS LIMITED** ("the company") which comprise the Balance Sheet as at March 31, 2026, and the statement of Profit and Loss, and the statement of cash flows for the year then ended and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and the loss and its cash flows for the year ended on that date.

Basis for Qualified Opinion

1. Amounts receivables and payables to various parties are subject to confirmation and reconciliation. Pending such confirmations and reconciliations, we were unable to obtain sufficient and appropriate audit evidence in respect of the carrying amounts of debtors and creditors at 31.3.2026. Due to which, we were unable to determine whether any adjustments might have been found necessary in respect of said balances.
2. The Company has not appointed the Internal Auditor as required by Section 138 of the Companies Act 2013. The audit is not carried out and audit reports were not available. However, it is clarified by the management that Internal Auditor will be appointed in FY 2025-26.
3. The Company has incurred significant fixed costs, particularly towards salaries and electricity expenses, despite a decline in turnover. Consequently, the Company has incurred a substantial loss of Rs. 4,82,72,773/- against a turnover of Rs. 2,45,40,659/- during the year.
4. The Company has entered into One-Time Settlement (OTS) arrangements with Union Bank of India and Andhra Pradesh State Finance Corporation (APSFC) and has paid Rs. 20,17,00,000/- towards settlement of its outstanding dues. Further, an amount of Rs. 29,12,32,301/- has been received from group companies. However, no formal inter-company agreement has been entered into in respect of such transactions.
5. The Company has disproportionately high outstanding creditors amounting to Rs. 26,85,43,450/- as against material consumption of Rs. 2,22,35,135/-. Further, creditors amounting to Rs. 22,59,46,422/- have remained outstanding for a period exceeding one year, indicating significant delays in settlement of trade payables.



We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the following matters as key audit matters to be communicated in our report:

1. The financial statements indicate that the company has accumulated loss of Rs. 59,99,63,619 and its net-worth has been fully eroded. Hence there is a uncertainty in smooth functioning of the company in future.
2. Company has taken Loan from Andhra Pradesh State Financial Corporation towards additional Working Capital Loan in the year 2012 and the Company has been default in repayment of Interest & Principal of the same. The Interest Accrued on the term loan has been reclassified at same place (as long-term liability) in order to have clear view of debt under OTS, as the company has submitted OTS proposal to the bankers for the settlement of the dues. As per the discussion with the management the tentative amount of settlement is at principal or thereabouts.

Hence the Interest on the above said loan has not been provided in the books during the year.

3. Based on verification of records we found that the operational creditor SP Coal Resources Private Limited filed Form-5 with NCLT to initiate Corporate insolvency resolution process on 26th February 2022 and adjudication process is not commenced.
4. **The Company has availed following facilities from Union Bank of India :**

Nature of Limit and A/c No.	Limit in (Rs)	Total Dues in Rs. As on 31.03.2026
Open Cash Credit (037913046001536)	6,50,00,000.00	NIL
Open Cash Credit (140313100000007)	1,00,00,000.00	NIL
Letter of Credit	6,50,00,000.00	NIL
Total	14,00,00,000	NIL

Union Bank of India vide letter dated 14th March, 2022 informed the Company that the abovementioned loan accounts were classified as Non-Performing Asset w.e.f. 9th



Nov 2021.

Hence the Interest on the above said loan has not been provided in the books during the year.

5. As per the information and explanation given to us and based on verification of records Mr. Surender Singh filed a case against the Company claiming that factory land belongs to him and case is pending before City Civil Court at Medak.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information of board of director's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent ; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books and there are no branches to the company to the best of our knowledge;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards referred to in section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of section 164 (2) of the Act.
 - (f) Reporting on the adequacy with respect to the internal financial controls over financial reporting of the company and the operating effectiveness of such controls are not applicable to the company.



(g) In our opinion, Section 197 of the Companies Act, 2013 is not applicable to Private Limited Company.

(h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

(a) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(is), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and

(c) Based on the audit procedures adopted by us, nothing has come to our notice that has caused us to believe that the representations made by the Management under sub clause (a) and (b) above, contain any material misstatement.

(d) Based on our examination which included test checks, the Company, has used accounting software for maintaining its books of accounts for the financial year 2025-26, which has a feature of recording audit trail (edit log) facility but that audit trail is not enabled at the transaction level and database level for accounting software. The audit trail facility has not been operating throughout the year for all relevant transactions recorded in the software.



v. As stated in Note to the financial statements:

(a) The final dividend proposed in the previous year, declared and paid by the company during the year is in accordance with Section 123 of the Act, as applicable.

(b) The Board of Director of the Company have proposed final dividend for the year, which is subject the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with Section 123 of the Act, as applicable.

For GRANDHY & CO
Chartered Accountants
FRN-001007S

Sd/-
CA. Sudheendra Rao. S
Partner
MNo-226611
UDIN-26226611FWFTNS1927

Place:-Hyderabad
Date :-25-05-2026



ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT
(Referred to in paragraph 2(f) under Report on other legal and Regulatory Requirements’ section of our report to the Members of Integrated Thermoplastics Limited of even date)

Report on the internal financial controls under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 (“the Act”) We have audited the internal financial controls over financial reporting of Integrated Thermoplastics Limited (“the Company”) as at March 31, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.



We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management or override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

- A. As there are deficiencies in internal controls such that the management or employees of the company in the normal course of performing their assigned functions, does not prevent or detect and correct misstatements on timely basis.
- B. The company does not have appropriate written internal control systems for customer/supplier acceptance, credit evaluation and establishing credit limits for sales/purchases, which could potentially result in company recognizing revenue without establishing reasonable certainty of ultimate collection.
- C. The Company does not have adequate written controls for personal recruitment, training and other related activities
- D. Most of the transactions are being personally supervised by the management itself without proper job rotation and its related procedures
- E. The company is not maintaining receipts for the collections received through bank
- F. There is no maker and checker in processing the transactions, all transactions are being processed and authorized by same person.



In our opinion and according to the information and explanations given to us, the Company has material weaknesses and have been identified in the operating effectiveness of the company's internal controls over financial reporting as at March 2026.

In our opinion, because of the effect of the material weaknesses described above on the achievement of the objectives of the control criteria, the Company has not maintained internal financial controls over financial reporting as of 31.03.2026, based on the above comments in the preceding paras, "the internal control over financial reporting criteria established by them Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the 31.03.2026 weaknesses have affected our opinion on the standalone financial statements of the Company and we have issued qualified opinion on the standalone financial statements

For GRANDHY & CO
Chartered Accountants
FRN-001007S

Sd/-
CA. Sudheendra Rao. S
Partner
MNo-226611
UDIN-26226611FWFTNS1927

Place:-Hyderabad
Date :-25-05-2026



ANNEXURE-B

Annexure to the Independent Auditor's Report of even date to the members of Integrated Thermoplastics Limited, on the financial statements for the year ended 31st March 2026

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

1. (a) (A). The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 (b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.
 (c') According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.
 (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
 (e') According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under during the year.
2. (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.
3. During the year the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties:
 (a) During the year the company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity

To whom	the aggregate amount during the year	balance outstanding at the balance sheet date
Parties other than subsidiaries, joint ventures and associates	Nil	Nil



4. According to the information and explanation given to us, the company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit;
5. The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
6. To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
7. (a) The Company is not regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
(b) There are dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.

Statement of arrears of statutory dues outstanding for more than Six Months

Details of Income Tax, Service Tax, Sales Tax, Excise Duty and Value Added Tax which have not been deposited as on 31st March 2026 on account of dispute are given below.

(Rs. In Lakhs)

Sl. No	Nature of Status	Amount	Period which the amount relates	Paid Margin Money on disputed Tax	Balance	Current Status
1	GST Act	11.42	2017-18	1.14	10.28	Appeal pending before JC (Appeal)
2	GST Act	33.31	2019-20	3.33	29.98	Appeal pending before JC (Appeal)
3	GST Act	6.43	2019-20	0.64	5.79	Appeal pending before JC (Appeal)
		51.16		5.11	46.05	



Asst. Year	Particulars	Tax Due (Rs)	Paid	Balance
2011-12	Self Assessment Tax	37,17,311	21,00,000	19,13,200
	Order U/s.143(2)	43,28,070	24,14,870	
2012-13	Self Assessment Tax	30,51,381	3,00,000	27,51,381
2013-14	Self Assessment Tax	41,46,510	41,46,510	
	CPC A.O. U/s. 143 (1) Dt.29.12.16	42,28,078	41,46,510	81,570
2014-15	Self Assessment Tax	-730	0	
	A.O U/s. 143 (3) Dt. 09.11.16	3,18,790	0	3,18,790
2016-17	Self Assessment Tax	22,20,150	10,00,000	12,20,150
2017-18	Self Assessment Tax	12,66,670	12,66,670	0
	A.O U/s. 154 rws and 143(3) Dt. 12.08.2021	20,35,931	12,66,670	7,69,261
Total				70,54,352

Total dispute tax liability of Rs.116.59 Lakhs for which provision has not been made in books.

8. According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
9. (a) In our opinion, the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;
 - In our report and according to information and explanation given to us the company has taken secured loan from APSFC in the year 2012. The company has been defaulting in repayment of its dues to APSFC. Total outstanding as on 31st March 2026 is Rs.19,42,27,731.
 - **The Company has availed following facilities from Union Bank of India**

Nature of Limit and A/c No.	Limit in (Rs)	Total Dues in Rs. As on 31.03.2025
Open Cash Credit (037913046001536)	6,50,00,000.00	NIL
Open Cash Credit (140313100000007)	1,00,00,000.00	NIL
Letter of Credit	6,50,00,000.00	NIL
Total	14,00,00,000.00	



Union Bank of India vide letter dated 14th March 2022 informed the Company that the abovementioned loan accounts were classified as Non-Performing Asset w.e.f. 9th Nov 2021.

Company is not submitting stock statements to Union Bank of India since November-2021

- (b) Company is not declared willful defaulter by any bank or financial institution or other lender;
 - (c') According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;
 - (d) According to the information and explanation given to us, funds raised on short term basis have not been utilized for long term purposes;
 - (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
 - (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
10. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;
- (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
11. (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;
- (b) According to the information and explanation given to us, no report under sub- section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;
12. Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company;



13. According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.
14. According to the information and explanations given to us, the company has no internal audit system;
15. According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.
16. According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company(CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable;
17. According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has incurred any cash losses in the financial year and the immediately preceding financial year;
18. There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
20. The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.



21. The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report

For GRANDHY & CO
Chartered Accountants
FRN-001007S

Sd/-
CA. Sudheendra Rao. S
Partner
MNo-226611
UDIN-26226611FWFTNS1927

Place:-Hyderabad
Date :-25-05-2026

**BALANCE SHEET FOR THE PERIOD ENDED AS ON 31.03.2026****(Amount in Rs.)**

Particulars		Notes	As at March 31, 2026	As at March 31, 2025
ASSETS				
Non-Current Assets				
(a) Property, Plant and Equipment		2	2,69,86,532	3,08,10,573
(b) Capital Work-in-Progress			-	-
(c) Other Intangible Assets			-	-
(d) Financial Assets				
(i)	Investments	3	-	-
(ii)	Other Financial Assets		-	-
(e) Deferred Tax Assets (net)		5	1,01,54,729	1,13,88,838
(f) Other Non Current Assets		6	59,27,039	59,27,039
Total Non-Current Assets (1)			4,30,68,300	4,81,26,450
Current Assets				
(a) Inventories		7	18,70,459	35,54,689
(b) Financial Assets				
	(i) Trade Receivables	8	40,32,240	6,87,84,253
	(ii) Cash and Cash Equivalents	9	22,67,272	3,51,211
	(iii) Loans and Advances	10	15,11,846	15,73,817
	(vi) Other Financial Assets	4	11,15,775	10,48,707
(c) Other Current Assets		11	1,707,165	16,57,449
Total Current Assets (2)			1,25,04,757	7,69,70,126
Total Assets (1+2)			5,55,73,057	12,50,96,576
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital		12	6,28,89,000	6,28,89,000
(b) Other Equity		13	(59,99,63,619)	(64,95,23,148)
Total Equity (1)			(537074619)	(58,66,34,148)
Liabilities				
Non-Current Liabilities				
(a) Financial Liabilities				
	(i) Borrowings	14	29,05,38,839	31,14,06,190
(b) Provisions			-	-
Total Non-Current Liabilities (2)			29,05,38,839	31,14,06,190
Current Liabilities				
(a) Financial Liabilities				
	(i) Borrowings	15		9,79,04,570
	(ii) Trade Payables	16	26,85,43,450	22,59,46,423
	(iii) Other Financial Liabilities other Than those specified in (c)	17	2,49,99,262	6,79,54,586



(b)Other Current Liabilities	18	4,88,444	4,41,274
(c)Provisions	19	80,77,681	80,77,681
(d)Current Tax Liabilities (Net)	20		-
Total Current Liabilities (3)		30,21,08,837	40,03,24,534
Total Equity and Liabilities (1+2+3)		5,55,73,057	12,50,96,576
Corporate Information and Material Accounting Policies	1		
See Accompanying Notes Form Integral Parts of Financial Statements	2 to 27		

For and on behalf of the Board of Directors
For Integrated Thermoplastics Limited

For GRANDHY & CO.,
CHARTEREDACCOUNTANTS
FRN-001007S

Sd/- Sd/-
Sannapureddy Aravinda Rani Angitapalli Sreenivasulu
Reddy
Director Director
DIN: 01241976 DIN: 02956004

Sd/-
SUDHEENDRA RAO S
PARTNER
M.NO.226611
UDIN: 26226611FWFTNS1927
Place: Hyderabad
Date : 25-05-2026



STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED AS ON 31.03.2026

(Amount in Rs.)

Particulars		Notes	Year Ended March 31, 2026	Year Ended March 31, 2025
I	INCOME			
	(a) Revenue from Operations	21	2,45,40,659	6,49,81,829
	(b) Other Income	22	9,84,03,941	5,16,092
	Total Income		12,29,44,600	6,54,97,921
II	Expenses			
	(a) Cost of Materials Consumed	23	2,04,77,350	5,63,54,638
	(b) Change in Inventories of Finished Goods And Work-in-Progress	24	17,57,786	81,45,663
	(c) Employee Benefit Expenses	25	3,16,61,025	3,01,69,380
	(d) Finance Costs	26	29,77,683	12,888
	(e) Depreciation and Amortization Expense	2	38,24,041	46,11,918
	(f) Other Expenses	27	1,14,53,078	2,53,94,750
	Total Expenses		7,21,50,962	12,46,89,238
III	Profit/(Loss) before Exceptional Items and Tax (I- II)		5,07,93,638	(5,91,91,317)
IV	Exceptional items			
V	Profit/(Loss) before Tax (III -IV)		5,07,93,638	(5,91,91,317)
VI	Tax Expenses			
	(a) Current Tax	-	-	-
	(b) Income Tax for the prior period			
	(c) Deferred Tax Charge/(Credit)		12,34,109	14,04,086
	(d) Deferred Tax adjusted on account of INDAS		-	-
	Total Tax Expenses		(12,34,109)	(14,04,086)
VII	Profit After Tax(V-VI)		4,95,59,529	(6,05,95,403)



VIII	Other Comprehensive Income/Loss				
A	(i)	Items that will not be Reclassified to Profit or Loss			
		(a) Changes in Revaluation Surplus		-	-
		(b) Reimbursement of the Defined Benefit Plans		-	-
		(c) Net(Loss)/Gain on Fair Value Through OCI (FVTOCI) Equity Securities		-	-
	(ii)	Income Tax on Items that may not be Reclassified to Profit or Loss		-	-
				-	-
IX	Total Comprehensive Income for the year (VII+VIII)			4,95,59,529	(6,05,95,403)
X	Earnings Per Share of Rs.10 each fully paid up				
	(i)	Basic		7.88	(9.64)
	(ii)	Diluted		7.88	(9.64)
XI	Weighted Average Equity Shares used in Computing Earnings per Equity Share				
	(i)	Basic		62,88,900	62,88,900
	(ii)	Diluted		62,88,900	62,88,900
Corporate Information and Material Accounting Policies			1		
See Accompanying Notes form Integral Parts of Financial Statements			2 to 27		

For GRANDHY & CO.,
CHARTERED ACCOUNTANTS
FRN-001007S

Sd/-
SUDHEENDRA RAO S PARTNER
M.NO.226611
UDIN: 26226611FWFTNS1927
Date : 25-05-2026

For and on behalf of the Board of Directors
For Integrated Thermoplastics Limited

Sd/- Sd/-
Sannapureddy Aravinda Rani Angitapalli Sreenivasulu
Reddy
Director Director
DIN:01241976 DIN:02956004



CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Amount in Rs)

Particulars		For the year ended March 31, 2026		For the year ended March 31, 2025	
A	Cash Flows From Operating Activities				
	Profit Before Tax for the year		50,793,638		(5,91,91,317)
	Adjustments for:				
	Depreciation and Amortization Expense	3,824,041		46,11,918	
	Finance Costs	2,977,683		12,888	
	Interest Income	(984,03,941)		(5,16,092)	
	Surplus from OTS	-	105,205,665	-	41,08,714
	Operating Cash Flows Before Working Capital Changes				
	(Increase)/Decrease in Trade Receivables	64,752,013		(3,23,12,201)	
	(Increase)/Decrease in Inventories	1,684,230		92,08,427	
	Increase/(Decrease)in Trade Payables	42,597,027		5,53,83,431	
	Increase/(Decrease)in Other Current Liabilities	47,170		(11,32,481)	
	(Increase)/Decrease in Other Current Assets	(49,716)	109,030,724	(3,96,985)	3,07,50,191
	Cash Flows From Operating Activities		265,030,026		(2,43,32,411)
	Net Tax Paid				-
	Net Cash Generated From Operating Activities (A)		265,030,026		(2,43,32,411)
B	Cash Flows From Investing Activities				
	Acquisition of Property, Plant and Equipment	-		-	
	Surplus from OTS	-		-	
	Other Income	98,403,941	98,403,941	5,16,092	5,16,092
	Net Cash Generated/Used in Investing Activities(B)		98,403,941		5,16,092
C	Cash Flows From Financing Activities				
	(Increase)/Decrease in Loans and Advances	61,971		8,60,828	
	(Increase)/Decrease in Financial Assets	(67,068)		78,554	
	Increase/(Decrease)in Other Financial Liabilities	(42,955,324)		91,85,148	



(Increase)/Decrease in Non Current Assets	-		(13,17,125)	
Increase/(Decrease)in Financial Liabilities Borrowings	(97,904,570)		(74,00,000)	
Increase/(Decrease)in Non Current Borrowings	(20,867,351)		2,25,53,125	
Finance Costs	(2,977,683)		(12,888)	
				(2,39,47,642)
Net Cash Generated From/(Used in) Financing Activities(C)		(164,710,025)		(2,39,47,642)
Net Increase/(Decrease)in Cash and Cash Equivalents(A+B+C)		1,916,060		1,31,323
Cash and Cash Equivalents at the Beginning of the year		351,212		2,19,889
Cash and Cash Equivalents at the End Of the year		2,267,272		3,51,211
Components of Cash and Cash Equivalents:				
Balances with Banks in Current Account		2,065,388		1,29,397
Cash on Hand		201,885		2, 21,815
Total Cash and Cash Equivalent		2,267,273		3,51,212

For and on behalf of the Board of Directors
For Integrated Thermoplastics Limited

For GRANDHY & CO.,
CHARTERED ACCOUNTANTS
FRN-001007S

Sd/- Sd/-
Sannapureddy Aravinda Rani Angitapalli Srenivasulu Reddy
Director Director
DIN: 01241976 DIN:02956004

Sd/-
SUDHEENDRA RAO S
PARTNER
M.NO.226611
UDIN: 26226611FWFTNS1927
Date : 25-05-2026



NOTE-2

Property, Plant & Equipment								
Particulars	Freehold Land	Factory Building	Plant & Machinery	Dies	Vehicles	Office Equipment	Furniture & Fixtures	TOTAL
Cost								
As at 01-04-2024	2,564,949	17,317,350	126,046,707	2,057,952	9,858,367	1,453,485	252,325	159,551,135
IND AS adjustment	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
As at 31-03-2025	2,564,949	17,317,350	126,046,707	2,057,952	9,858,367	1,453,485	252,325	159,551,135
								-
Additions/Revaluation	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
As at 31.03.2026	2,564,949	17,317,350	126,046,707	2,057,952	9,858,367	1,453,485	252,325	159,551,135
Depreciation								
As at 01-04-2024	-	11,424,992	100,194,936	2,035,414	8,894,474	1,330,396	248,432	124,128,644
As at 31-03-2025	-	11,887,304	104,252,549	2,035,414	8,969,575	1,347,288	248,432	128,740,562
Charge for period up to 31.03.26	-	432,339	3,314,083	-	74,613	3,006	-	3,824,041
Disposals-2025-26	-	-	-	-	-	-	-	-
As at 31.03.2026	-	12,319,643	107,566,632	2,035,414	9,044,188	1,350,294	248,432	132,564,603
Net Block								
As At 31-03-2026	2,564,949	4,997,707	18,480,075	22,538	814,179	103,191	3,893	26,986,532
As At 31-03-2025	2,564,949	5,430,046	21,794,158	22,538	888,792	106,197	3,893	30,810,573
As At 31-03-2024	2,564,949	5,892,358	25,851,771	22,538	963,893	123,089	3,893	35,422,491



NOTE-3	As at 31-03-2026	As at 31-03-2025
Non-Current Investments		
In Government Securities:	-	-
National Saving Certificate	-	-
TOTAL	-	-

NOTE-4	As at 31-03-2026	As at 31-03-2025
Current Financial Assets		
Security Deposits (Including Interest accrued there on)*	-	-
Others#	1,115,775	10,48,707
TOTAL	1,115,775	10,48,707

* The above deposits are given as Guarantee for the Letter of Credit

Others refers to deposits towards for Central Excise/Sales Tax

NOTE-5	As at 31-03-2026	As at 31-03-2025
Deferred Tax Asset		
Opening Deferred Tax-GAAP	11,388,838	1,27,92,924
Mat Credit Entitlement	-	-
Current Year Deferred Asset	-	-
INDAS ADJUSTMENT	-	-
Deferred Tax Asset	11,388,838	1,27,92,924
Deffered Tax Liability	1,234,109	14,04,086
Net Deferred Tax Asset	10,154,729	1,13,88,838

NOTE-6	As at 31-03-2026	As at 31-03-2025
Other Non Current Assets		
Electricity Deposits	5,927,039	59,27,039
Telephone Deposits	-	-
TOTAL	5,927,039	59,27,039

NOTE-7	As at 31-03-2026	As at 31-03-2025
Inventories		
(Finished Goods are valued at lower of Cost or Net Realizable Value and Raw-Material and Work in Progress are valued at cost)		
Raw-Materials	1,65,568	91,618
Work in Progress	9,76,175	9,28,004
Finished Goods	7,23,599	25,29,561
Stores and Spares, Chemicals and Consumables	5,110	5,505
TOTAL	18,70,453	35,54,689



NOTE-8	As at 31-03-2026	As at 31-03-2025
Trade Receivables		
Current		
Considered good, Less than 6 Months	-	-
Considered good, Exceeding 6 Months	4,032,240	6,87,84,253
TOTAL	4,032,240	6,87,84,253

NOTE-9	As at 31-03-2026	As at 31-03-2025
Cash and Cash Equivalents		
Balance with Banks		
- In Current Account	2,065,388	1,29,397
Cash on Hand	201,885	2,21,815
TOTAL	2,267,273	3,51,212

NOTE-10	As at 31-03-2026	As at 31-03-2025
Loans-Other Financial Assets		
Advances to Employees	511,846	5,73,817
Advances to Associates	-	-
Advances to Capital Equipment and Raw-Material	1,000,000	10,00,000
Others		-
TOTAL	15,11,846	15,73,817

NOTE-11	As at 31-03-2026	As at 31-03-2025
Other Assets		
Current (Un secured considered good)		
Balances with Government Authorities	1,364,864	13,15,148
Others*	342,301	3,42,301
TOTAL	1,707,165	16,57,449

NOTE-12	As at 31-03-2026	As at 31-03-2025
Share Capital		
Authorized:		



Authorized Capital	10,00,00,000	10,00,00,000
1,00,00,000 Equity Shares of Rs.10/- each	10,00,00,000	10,00,00,000
Issued, Subscribed and Paid Up:		
Issued, Subscribed & Paid-up Capital	6,28,89,000	6,28,89,000
62,88,900 Equity Shares of Rs.10/-each fully paid up		
TOTAL	6,28,89,000	6,28,89,000

a) Reconciliation of Equity Shares outstanding at the Beginning and at the end of the Reporting Period is set out below:

	As at 31-03-2026		As at 31-03-2025	
Particulars	No. of Shares	Rs.	No. of Shares	Rs.
Balance at the Beginning of the Reporting Period	62,88,900	6,28,89,000	62,88,900	6,28,89,000
Changes in Equity Share Capital During the year	-	-	-	-
Balance at the end of the Reporting Period	62,88,900	6,28,89,000	62,88,900	6,28,89,000

b) Terms /Rights attached to the Equity Shares

The Company has only one class of Equity Shares having a par value of Rs.10/-per share. Each Holder of Equity Shares is entitled to one vote per share. The Company declares and pays Dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the Shareholders in the ensuing Annual General Meeting, except in case of Interim Dividend. In the event of Liquidation of the Company, the holders of Equity Shares will be entitled to receive remaining assets of the Company, after distribution of all Preferential Amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

c) The Details of Shareholders holding more than 5% Equity Shares is set below:

Name of the Share Holder	As at 31-03-2026		As at 31-03-2025	
	No. of Shares held in the Company	% of Shares	No. of Shares held in the Company	% of Shares
S. P.Y. Reddy	4,83,300	7.68	4,83,300	7.68
Sujala Pipes Pvt. Ltd	13,63,800	21.68	13,63,800	21.68



NOTE13					
B. Other Equity					
Particulars	Reserves and Surplus			Items of Other Comprehensive Income	Total Equity attributable to Equity Holders of the Company
	Retained Earnings	Others	General Reserve	Equity instruments through Other Comprehensive Income	
Balance as at the April, 01, 2024	(58,89,27,745)				(58,89,27,745)
Balance as at the March 31, 2024	(58,89,27,745)			-	(58,89,27,745)
Profit /(Loss) for the Year	(60,595,403)				(60,595,403)
Payment of Dividend (including Tax on Dividend)					-
Other Comprehensive Income for the year (net of tax ` 24)				-	-
Money Received against Share Warrants					-
Balance as at March 31, 2025	(64,95,23,148)		-	-	(52,83,32,342)
Profit for the Year	49,559,529				49,559,529
Revaluation Reserve		-			
Other Comprehensive Income (Write off)	-			-	-
Money Received against Share Warrants					-
Balance as at March 31, 2026	(59,99,63,619)	-	-	-	(478,772,813)

NOTE-14		Long-Term	
Non-Current Secured		As at 31-03-2026	As at 31-03-2025
Term Loans from Banks-Secured			
APSFC		-	19,42,27,731
Vehicle Loans		-	-
From Others Unsecured			
Advance from Associates		290,538,839	11,71,78,459
TOTAL		290,538,839	31,14,06,190



All Secured Long-Term Borrowings from APSFC Ltd taken on 17.07.2012 at the rate of 9.75% interest are secured by way of first charge, having pari passu rights, on the Company's Immovable Assets, both present and future, in favour of Company's lenders/trustees, they are further secured by personal guarantee of Shri S P Y Reddy and Corporate Guarantee of M/s. Sujala Pipes Pvt Ltd.

NOTE-15	As at 31-03-2026	As at 31-03-2025
Current Borrowings	--	--
Secured and Loans Repayable on Demand	--	--
From Banks-CCA/c	--	9,79,04,570
TOTAL		9,79,04,570

Cash Credit working Capital Loans from Union Bank of India, Nandyal Secured by hypothecation of Inventory of raw materials, finished goods, Stock -in-process, book debts, mortgage of factory Land, first charge on the fixed assets and personal guarantee of the Company Directors.

NOTE-16	As at 31-03-2026	As at 31-03-2025
Trade Payables		
Un Secured-Current		
For Raw Materials	264,330,405	22,19,54,170
For Others	4,213,045	39,92,253
TOTAL	268,543,450	22,59,46,423

NOTE - 17	As at 31-03-2026	As at 31-03-2025
Other Financial Liabilities		
Current		
Current Maturities of Long-Term Debt*	-	-
Audit Fee Payable	-	-
Advances from Customers	19,683,282	6,15,44,633
Electricity Charges Payable	3,028,335	41,46,996
Employee Related Expenses	2,163,175	21,19,528
GST & TDS & TCS Payable	66,759	85,518
Professional Tax Payable	57,711	57,911
TOTAL	24,999,262	6,79,54,586



NOTE-18	As at 31-03-2026	As at 31-03-2025
Other Current Liabilities		
Un Secured		
Statutory Liabilities:		
GST Payable/Sales Tax Payable	160,475	1,04,630
Provident Fund Payable	271,112	2,78,478
ESI Payable	56,857	58,166
TOTAL	4,88,444	4,41,274

NOTE-19	As at 31-03-2026	As at 31-03-2025
Provisions		
Current		
Provision for Bonus for Employees	2,82,206	2,82,206
Provision for Tax for the Previous Assessment Years	77,95,475	77,95,475
TOTAL	80,77,681	80,77,681

NOTE-20	As at 31-03-2026	As at 31-03-2025
Current Tax Liabilities		
Provision For Tax	-	-
TOTAL	-	-



NOTE-21	As at 31-03-2026	As at 31-03-2025
Revenue From Operations		
Sale of Manufactured Products	28,962,657	7,66,58,037
Less: GST	4,421,998	1,16,76,208
Total Revenue from Operations	24,540,659	6,49,81,829

NOTE-22	As at 31-03-2026	As at 31-03-2025
a) Other Income		
Lease Rent	120,000	1,20,000
Interest Income on Bank and Other Deposits	451,639	3,96,092
	97,832,302	
TOTAL	98,403,941	5,16,092

The above Lease Rent includes from Related Parties

NOTE-23	As at 31-03-2026	As at 31-03-2025
Consumption of Raw Materials		
Opening Stock of Raw Materials	91,618	11,53,567
Add: Purchase during the year	20,551,300	5,52,92,689
Carriage in ward and Consumables	-	-
TOTAL	20,642,918	5,64,46,256
Less: Closing Stock of Raw Material	165,568	91,618
TOTAL	20,477,350	5,63,54,638



NOTE-24	As at 31-03-2026	As at 31-03-2025
Change in Inventories of Finished Goods and Work-in-Progress		
CLOSING STOCK		
(a) Finished Goods	723,599	25,29,556
(b) Work-in-Progress	976,175	9,28,004
Total	1,699,774	34,57,560
OPENING STOCK		
(a) Finished Goods	2,529,556	34,17,485
(b) Work-in-Progress	928,004	81,85,739
Total	3,457,560	1,16,03,224
Net Increase/(Decrease) in stock	1,757,786	81,45,664

NOTE-25	As at 31-03-2026	As at 31-03-2025
Employee Benefit Expense		
Salaries and Wages	28,646,865	2,71,65,857
Contribution to Provident Fund	1,592,644	15,26,688
Contribution to ESI	556,815	5,81,695
Canteen Expenses	98,552	8,280
Bonus and Gratuity	754,436	8,81,360
Staff Welfare Expenses	11,713	5,500
TOTAL	31,661,025	3,01,69,380

NOTE-26	As at 31-03-2026	As at 31-03-2025
Finance Costs		
Interest on Financial Liabilities at Amortized Cost:		
Interest on Cash Credit Loan	-	-
Interest on Term Loans	2,960,380	-
Other borrowing Costs-LC & Bank Charges	17,303	12,888
TOTAL	2,977,683	12,888



NOTE-27	As at 31-03-2026	As at 31-03-2025
Other Expenses		
Power and Fuel	9,148,995	1,01,61,627
Freight Outward and Forwarding Expenses	198,593	12,64,029
Factory Maintenance Expenses	-	1,33,652
Repair and Maintenance of Plant and Machinery	39,445	1,07,215
Fees, Rates and Taxes	657,893	8,70,355
Insurance	65,442	59,809
Conveyance Expenses	6,305	-
Travelling Expenses	19,930	1,65,563
Printing & Stationery	19,582	3,132
Postage and Courier Expenses		-
Remuneration to Auditors	300,000	-
Statutory Audit	-	3,00,000
Telephone Charges	-	1,500
Advertisement	48,600	24,000
Legal and Professional Charges	432,000	9,49,863
Business Promotion Expenses	-	-
Listing Fee	325,000	3,25,000
SOP Fines for Revocation of Suspension	60,000	1,06,00,175
Vehicle Maintenance	65,461	3,33,939
Office Expenses	-	10,178
Professional Tax	-	20,000
Provident Fund Expenses	65,832	64,713
Prior Period Exp/Income Tax/Service Tax etc	-	-
Job Work Charges	-	-
TOTAL	11,453,078	2,53,94,750

**For GRANDHY & CO.,
CHARTERED ACCOUNTANTS
FRN-001007S**

**Sd/-
SUDHEENDRA RAO S
PARTNER
M.NO.226611
UDIN: 26226611FWFTNS1927
Date : 25-05-2026**

**For and on behalf of the Board of Directors
Integrated Thermoplastics Limited**

Sd/- Sd/-
Sannapureddy Aravinda Rani Angitapalli Sreenivasulu Reddy
Director Director
DIN: 01241976 DIN: 02956004

**NOTICE**

NOTICE IS HEREBY GIVEN THAT THE 32nd ANNUAL GENERAL MEETING OF THE MEMBERS OF INTEGRATED THERMOPLASTICS LIMITED WILL BE HELD ON WEDNESDAY, 30th SEPTEMBER 2026 AT 12:00 P.M. AT SY.NO.375, MANOHARABAD (V), TOOPRAN (M) MEDAK DIST., ANDHRA PRADESH, TELANGANA, INDIA - 502334 TO TRANSACT THE FOLLOWING BUSINESSES:

Ordinary Business:

- 1 To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2026, together with the Reports of the Board of Directors and the Auditors thereon.
- 2 To appoint a Director in place of Mrs. Aravinda Rani Sannapureddy (DIN: 01241976), who retires by rotation and, being eligible, offers herself for re-appointment.

**By the order of the Board of Directors
For Integrated Thermoplastics Limited**

**DATE: 07.09.2026
PLACE: Hyderabad**

**Sd/-
Angitapalli Sreenivasulu Reddy
Director
DIN: 02956004**



Annexure to Notice

Item no. 2

DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT IN THE FORTH COMING ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings]

Details of Director seeking re-appointment at the forthcoming Annual General Meeting :

Name of the Director	Aravinda Rani Sannapureddy
DIN	01241976
Age	47
Date of Birth	12/01/1979
Qualifications	BE (Mechanical) from G. Pulla Reddy Engineering College, Kurnool, AP
Experience in Specific Functional Areas	She has diversified experience in handling Operational and Financial matters for last 20 years.
Date of first appointment on the Board	30/09/2014
Shareholding in the Company	NIL
Relationship with other Directors or with KMP	Mrs. Aravinda Rani Sannapureddy is related to Promoters
Number of meetings attended during 2025-26	07
Terms and Conditions for appointment	As per the provisions of the Companies Act, 2013 and the Articles of Association of the Company
Remuneration proposed to be paid	No Remuneration
Last drawn remuneration	NA
Other Directorships (Excluding foreign companies)	1. Nadeeswar Tubes Private Limited 2. Sujala Feeds Private limited 3. Anantha PVC Pipes Private Limited (Part IX) 4. Sreekanth Pipes Private Limited (Part ix). 5. Sreekanth Trading Private Limited 6. Sanj Feed Technologies Private Limited 7. S.P.Y. Agro Industries Limited 8. Nandhi PVC Products Private Limited 9. Nandi Irrigation Systems Limited (under CIRP)
Membership / Chairmanship of Committees of other Boards of other companies	NA

**NOTES:****NOTES****1. E-Voting Facility**

Pursuant to the provisions of Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, the Company is pleased to provide its Members the facility to cast their votes electronically through remote e-Voting and e-Voting at the 32nd Annual General Meeting ("AGM"). The Company has appointed Central Depository Services (India) Limited ("CDSL") as the agency for providing the e-Voting facility.

2. Notice of AGM

The Notice of the 32nd AGM along with the Annual Report for the financial year ended 31st March, 2026 is being sent to the Members whose e-mail addresses are registered with the Company/Registrar and Share Transfer Agent ("RTA")/Depositories. The Notice of the AGM and the Annual Report are also available on the website of the Company at www.integratedthermo.com and on the website of BSE Limited at www.bseindia.com.

The Notice of the AGM is also available on the website of CDSL at www.evotingindia.com, as applicable.

3. Cut-off Date

The Company has fixed **Wednesday, 23rd September, 2026** as the Cut-off Date for determining the eligibility of Members entitled to vote on the resolutions proposed to be transacted at the AGM. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off Date shall be entitled to vote by remote e-Voting as well as through the e-Voting facility provided at the AGM.

4. Remote e-Voting Period

The remote e-Voting facility shall commence on **Saturday, 26th September, 2026 at 9:00 A.M.** and shall end on **Tuesday, 29th September, 2026 at 5:00 P.M.** The remote e-Voting module shall be disabled by CDSL thereafter.

During the remote e-Voting period, Members holding shares either in physical form or in dematerialised form as on the Cut-off Date may cast their votes electronically.

5. Voting Rights

The voting rights of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off Date, i.e. **Wednesday, 23rd September, 2026**.

6. Member becoming shareholder after dispatch of Notice

Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice of the AGM but before the Cut-off Date, i.e. **23rd September, 2026**, may obtain the login credentials for remote e-Voting by following the procedure prescribed in the e-Voting instructions forming part of this Notice or by contacting the Company/RTA/CDSL.



7. Voting at the AGM

Members who have already exercised their vote through remote e-Voting may attend the AGM but shall not be entitled to vote again at the AGM. Members who have not cast their vote through remote e-Voting and who are otherwise entitled to vote shall be entitled to vote through the e-Voting facility provided at the AGM.

8. Change in Vote

Once a Member has cast his/her vote on a resolution through remote e-Voting, the Member shall not be allowed to modify such vote subsequently.

9. Scrutinizer

The Board of Directors of the Company has appointed **UYC & Associates, Practicing Company Secretaries, represented by CS Uday Chandra Yemmanuru, Practicing Company Secretary (FCS No. 11747; CP No. 25338)**, as the Scrutinizer to scrutinize the remote e-Voting process and the e-Voting at the AGM in a fair and transparent manner.

10. Inspection of Registers and Documents

The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Act, together with the documents referred to in the Notice of the AGM, shall be available for inspection by the Members electronically during the prescribed period. Members seeking inspection may write to the Company at its designated e-mail address.

11. Queries relating to Accounts

Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to send their queries to the Company at least **10 days prior to the date of the AGM**, so that the requisite information may be made available at the AGM.

12. Updation of Address and Bank Details

Members holding shares in physical form are requested to intimate any change in their address, bank details and other particulars to the Company's RTA. Members holding shares in dematerialised form are requested to intimate such changes to their respective Depository Participant.

13. Nomination Facility

Pursuant to Section 72 of the Companies Act, 2013, Members holding shares in physical form may avail the nomination facility by submitting the prescribed nomination form to the Company/RTA. Members holding shares in dematerialised form may contact their respective Depository Participant for nomination-related matters.

14. Proxy

A Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf. A proxy need not be a Member of the Company. The duly completed instrument of proxy should be deposited at the Registered Office of the Company not less than **48 hours before the commencement of the AGM**.

15. Restriction on Number of Proxies

Pursuant to Section 105 of the Companies Act, 2013, a person shall not act as proxy for more than **50 Members** and Members holding in aggregate more than **10% of the total share capital of the Company carrying voting rights**. A Member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person



as proxy, and such person shall not act as proxy for any other Member.

16. Inspection of Proxies

During the period beginning **24 hours before the time fixed for the commencement of the AGM and ending with the conclusion of the AGM**, a Member shall be entitled to inspect proxies lodged with the Company during business hours, subject to the applicable provisions of the Act.

17. Joint Holders

In case of joint holders attending the AGM, the Member whose name appears first in the Register of Members shall be entitled to vote. In the absence of such Member, the next named joint holder shall be entitled to vote.

18. Quorum

The quorum for the AGM shall be as prescribed under **Section 103 of the Companies Act, 2013** and shall be subject to the actual number of Members of the Company as on the relevant date.

19. Beneficial Owners

Members holding shares in dematerialised form are requested to bring their Client ID and DP ID details for identification and verification at the AGM.

20. Corporate Members

Corporate Members intending to send their authorised representatives to attend the AGM are requested to send a certified true copy of the Board Resolution or other valid authorisation, authorising their representative to attend and vote on their behalf, to the Company/RTA/Scrutinizer within the prescribed time.

21. Website

The Notice of the AGM and other relevant documents shall be available on the Company's website at www.integratedthermo.com and on the website of BSE Limited, as applicable.

22. Scrutinizer's Report and Declaration of Results

The Scrutinizer shall submit his report to the Chairman or a person authorised by him after completion of the scrutiny of the remote e-Voting and e-Voting conducted at the AGM. The results of the voting shall be declared in accordance with the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations and shall be placed on the website of the Company and communicated to the Stock Exchange(s) in the manner prescribed.

23. Contact Details

Company:

Integrated Thermoplastics Limited
Survey No. 375, Manoharabad Village, Toopran Mandal, Medak, Telangana – 502334.

Registrar and Share Transfer Agent:

XL Softech Systems Limited
3, Sagar Society, Road No. 2, Banjara Hills, Hyderabad, Telangana – 500034.

E-Voting Agency:

Central Depository Services (India) Limited (CDSL)

E-Voting Helpdesk:

helpdesk.evoting@cdslindia.com



Toll Free No.: 1800 21 09911

THE INTRUCTIONS OF SHARE HOLDERS FOR E-VOTING ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on September 26, 2026 at 09.00 A.M. and ends on September 29, 2026 at 05.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date September 23, 2026 may cast their vote electronically. The e- voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional share holders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e- voting process.

Step 1 :Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 :Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- I. The voting period begins on Saturday, 26th September, 2026 at 09.00 A.M. and ends on Tuesday, 29th September, 2026 at 05.00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Wednesday, 23rd September 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- II. Share holders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.



III. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote voting facility to its share holders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode

IV. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 one-Voting facility provided by Listed Companies, Individual share holders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.



Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi/Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & New System My easi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e voting is in progress as per the information provided by company. On clicking the e voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e- Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System My easi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Share holders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL ID e-AS facility, please visit the e-Services Web site of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'ID e-AS' section. A new screen will open. You will have to enter your User ID and Pass word. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider web site for casting your vote during



	The remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not Registered for ID e-AS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for ID e-AS “Portal or click at https://eservices.nsdl.com/Secure Web/Id e-as Direct Reg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Pass word/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, where in you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider web site for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Help desk for Individual Share holders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Help desk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or Contact at toll free no.180021 09911



Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL help desk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 24997000
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Step 2 : Access through CDSL e-Voting system in case of share holders holding shares in physical mode and non-individual share holders in demat mode.

(iv) Login method for e-Voting and joining virtual meetings for **Physical shareholders and share holders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Share holders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Share holders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any Company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical share holders and other than individual share holder Holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(v) After entering these details appropriately, click on “SUBMIT” tab.



- (vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (viii) Click on the EVSN for the relevant<INTEGRATED THERMOPLASTICS LTD> on which you choose to vote.
- (ix) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xi) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK" , else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xiv) If a demat account holder has forgotten the log in pass word then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to logon to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - Thelistofaccountslinkedintheloginwillbemappedautomatically&canbedelinkin case of any wrong mapping.



- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual share holders are required mandatory to send the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz ; www.integratedthermo.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHARE HOLDERS WHO SEEM AIL/MOBILENO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id.**
2. For Demat shareholders-, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at tollfreeno.18002109911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call tollfreeno.18002109911.

INSTRUCTIONS FORTHOSE SHAREHOLDERS WHO WISHTO ATTEND MEETING PHYSICALLY:

- A member entitled to attend and vote at the meeting is entitled to appoint a proxy/proxies to attend and vote instead of himself / herself and such a proxy/proxies so appointed need not be a member of the Company. the form of proxy duly completed should, however, be deposited at the registered office of the applicant Company not less than 48 hours before the time fixed for the aforesaid meeting.
- As per Section 105 of the Companies Act, 2013 and rules made there under, a person can act as proxy on behalf of members not exceeding 50 and holding in aggregate not more than 10% of the total share capital of the Applicant Company carrying



Voting rights. Further, a member holding more than 10% of the total share capital of the Applicant Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

- All alterations made in the Form of Proxy should be initiated.
- During the period beginning 24 (twenty-four) hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a shareholder would be entitled to inspect the proxies lodged at any time during the business hours of the Applicant Company.
- The Notice is being sent to all the Equity Shareholders, whose names appear in the records of the Company as on Tuesday, September 8, 2026. However, a cut-off date for determining shareholders eligible for voting is Wednesday, September 23, 2026. The members who are not shareholders as on Wednesday, September 23, 2026 are not eligible to vote and can treat this notice for information purpose only.
- The Notice convening the meeting will be published through advertisement in Business Standard in English language and translation thereof in Andhra Prabha in regional.
- The quorum of the meeting of the equity shareholders of the Applicant Company shall be 05 Equity Shareholders of the Applicant Company, present in person.
- Only registered Equity Shareholders of the Applicant Company may attend and vote (either in person or by proxy) at the General Meeting.
- Registered Equity Shareholders who hold shares in Dematerialized form are requested to bring their Client ID and DP ID for easy identification of the attendance at the meeting.
- Registered Equity Shareholders are informed that in case of joint holders attending the meeting, joint holder whose name stands first in the Register of Members and in his/her absence by the next named member of the Applicant Company in respect of such joint holding will be entitled to vote.
- The Company has appointed *UYC & Associates, Company Secretaries Firm*, represented by *CS Uday Chandra Yemmanuru*, Practicing Company Secretary, Hyderabad, as the Scrutinizer to conduct the e-voting process and voting at the AGM in a fair and transparent manner.
- A person whose name is recorded in the register of members or in the register of members maintained by the Company as on the cut-off date of Wednesday, September 23, 2026 shall be entitled to vote at the Meeting.



- Foreign Institutional Investors (FIIs) who are registered Equity Shareholder (s) of the Applicant Company would be required to deposit certified copies of Custodial resolutions/Power of Attorney, as the case may be, authorizing the individuals named therein, to attend and vote at the meeting on its behalf. These documents must be deposited at the Registered Office of the Applicant Company not later than 48 hours before the meeting.
- Those members who will be present in the AGM and have not cast their vote(s) on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through Ballot Form during the AGM.
- The Notice will be displayed on the website of the Company www.integratedthermo.com

Contact Details:

Company	:	INTEGRATED THERMOPLASTICS LIMITED Survey No375, Manoharabad Village, Toopran Mandal, Medak, Telangana, 502334
Registrar And Share Transfer Agent	:	XL Softech Systems Ltd, 3,SagarSociety,RoadNo2, Banjara Hill, Hyderabad, Telangana,500034 040-23545913,23545914 Website: www.xlsoftech.com
E-VotingAgency	:	Central Depository Services (India) Ltd.
E-mail	:	helpdesk.evoting@cdslindia.com

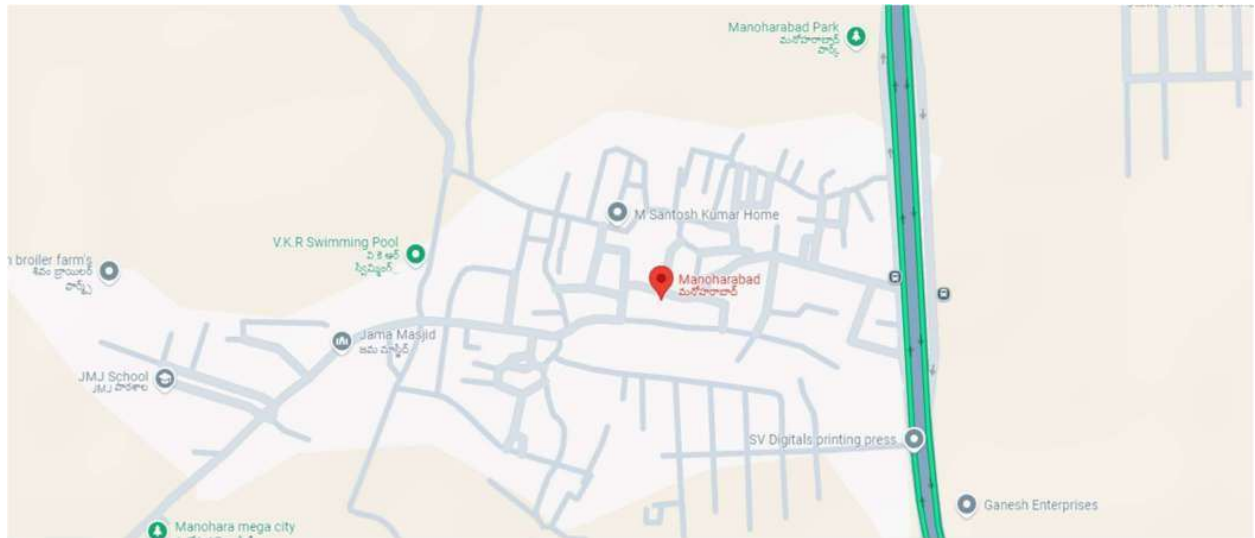
**By the Order of the Board of Directors
For Integrated Thermoplastics Limited**

DATE: 07-09-2026
PLACE: HYDERABAD

Sd/-
Sreenivasulu Reddy Angitapalli
Director
DIN:02956004



Route Map



**FORM NO. MGT- 11****PROXY FORM**

[Pursuant to Section 105 (6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	L25209TG1994PLC016939
Name of the Company	Integrated Thermoplastics Limited
Registered office	SY.No.375, Manoharabad(V), Toopran (M) Medak Dist. Telangana, India-502334

Name of the Member	
Registered Address	
E-mail Id	
Folio No./Client Id	
DPID	

I/We, being the member(s) of shares of the above-named company, hereby appoint

- Name:
Address:
Email id:
Signature....., or failing him
- Name:
Address;
Email id:
Signature, or failing him
- Name:
Address;
Email id:
Signature.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 32nd Annual General Meeting of the Company, to be held on 30.09.2026 at 12.00 P.M .at SY.No.375, Manoharabad (V), Toopran (M) Medak Dist. Andhra Pradesh, Telangana, India- 502334 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution
Ordinary Business:	
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2026, together with the Reports of the Board of Directors and the Auditors thereon.



2	To appoint a Director in place of Mrs. Aravinda Rani Sannapureddy (DIN: 01241976), who retires by rotation and, being eligible, offers herself for re-appointment
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Signed this.....day of.....2026

Signature of shareholder

Signature of Proxy

holder(s)

Affix
Revenue
Stamp of
Re.1

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting



INTEGRATEDTHERMOPLASTICSLIMITED

Registered Office: Office No. SY.No.375, Manoharabad, Toopran Medak Dist. , Andhra Pradesh,
Telangana, India - 502334

[Tel:+919848019282](tel:+919848019282); Email: itlhyd1@yahoo.com

32nd ANNUAL GENERAL MEETING ATTENDANCE SLIP

Folio No./*DP id and Client id.....

No of Shares Held.....(To be filled in by the Member)

*Applicable for investors holding shares in electronic form. NAME AND ADDRESS OF THE
SHAREHOLDER

I hereby record my presence at the 32nd Annual General Meeting to be held in the Sy.No.375,
Manoharabad, Toopran Medak Dist., Telangana - 502334 on Wednesday, 30th September 2026
at 12: 00 P.M.

.....

Member's Signature

Note:-

- 1) Proxy attending the meeting must complete this attendance slip and hand it over at the entrance.

.....

Proxy's Signature



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FORM MGT-12 BALLOT FORM

*[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies
(Management and Administration) Rules, 2014]*

FOR 32nd ANNUAL GENERAL MEETING TO BE HELD ON 30th SEPTEMBER 2026 AT 12:00 P.M. AT SY.No.375, MANOHARABAD, TOOPRAN MEDAK DIST., TELANGANA-502334.

SRNO	PARTICULARS	DETAILS
01	Name of the First Named Shareholder (In block letters)	
02	Postal Address	
03	Registered folio No./ *Client ID No. (*Applicable to investors holding shares in dematerialized form)	
04	Class of Share	Equity

I hereby exercise my vote in respect of Ordinary Resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

Sr No	Item Particulars	No of Shared Held by Me	I assent to the Resolution	I dissent to the Resolution
01	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2026, together with the Reports of the Board of Directors and the Auditors thereon.			
02	To appoint a Director in place of Mrs. Aravinda Rani Sannapureddy (DIN: 01241976), who retires by rotation and, being eligible, offers herself for re-appointment.			



Place: Hyderabad

Date: 07-09-2026

(Name & Signature of the PROXY)

(Signature of the Shareholder)

Note: Proxy who are attending and voting in this general meeting on behalf of some members are requested to first write their name before signing it.

This image shows a full page of blank, lined paper. It features approximately 20 evenly spaced horizontal grey lines across the entire width of the page, providing a guide for writing. The background is a solid off-white color.

If undelivered please return to
INTEGRATED THERMOPLASTICS LIMITED
REGISTERED OFFICE

Sy.no.375, Manoharabad, Toopran,
Medak Dist. , Telangana,India-
502334,India. Tel : 9848019282,
EmailID:itlhyd1@yahoo.com