

VIVID MERCANTILE LIMITED

CIN: L74110GJ1994PLC021483

Registered Office: G/19, Hemkut Owners Association,
Opp. Capital Comm Centre, Ashram Road, Ahmedabad - 380009, Gujarat.

Contact: 079-48921375; **Website:** www.vividmercantile.com

Email: complianceviel@gmail.com

To

Date: May 28, 2026

The General Manager Listing,
The Corporate Relations Department,
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Subject: Outcome of Board Meeting held on 28th May, 2026 and submission of Standalone Audited Financial Results for the Quarter and Financial Year ended 31st March, 2026.

Ref: Vivid Mercantile Limited (Scrip Code: 542046)

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. on Thursday, 28th May, 2026 inter-alia considered and approve the following among other matters:

1. The Audited Financial results of the Company for the Quarter and financial year ended on 31st March, 2026.
2. The Audit Report for the said period, as submitted by M/s. Shah Karia & Associates, Chartered Accountants, Statutory Auditors of the Company, was also considered and taken on record.
3. The Disclosure of interest or concern of the Directors (Form MBP-1) as per Section 184(1) of the Companies Act, 2013 from all the Directors of the Company.
4. The Disclosure regarding disqualification to act as Director (Form DIR-8) as per Section 164(1) of the Companies Act, 2013 from all the Directors.

The said meeting was commenced at 05:30 P.M and concluded at 06:15 P.M.

In compliance with Regulation 47 of the SEBI Listing Regulations, necessary arrangements have been made for publication of the results along with a QR code in the newspaper.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we do hereby confirm and declare that the Independent Statutory Auditor's has issued the Audit Report with Unmodified Opinion in respect of the Standalone Audited Financial Statements of the Company for the financial year ended 31st March 2026.

As per the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, and the Company's Code of Conduct for Prevention of Insider Trading, the trading window has been closed with effect from 1st April, 2026 and will remain closed until 48 hours after the declaration of the financial results.

You are requested to kindly take the above on record.

For Vivid Mercantile Limited,

Satishkumar
Ramanlal
Gajjar

Digitally signed by
Satishkumar Ramanlal
Gajjar
Date: 2026.05.28
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Satishkumar Ramanlal Gajjar
(DIN: 05254111)

VIVID MERCANTILE LIMITED

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To
The General Manager Listing,
The Corporate Relations Department,
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Date: May 28, 2026

Dear Sir/Madam

Subject: Declaration of Unmodified Audit Report for the Financial year ended March 31st 2026.

Ref: Vivid Mercantile Limited (Scrip Code: 542046)

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended. We, Vivid Mercantile Limited, having its Registered office situated at G/19, Hemkut Owners Association, Opp. Capital Comm Centre, Ashram Road, Ahmedabad-380009, do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. Shah Karia & Associates, Chartered Accounts, (Firm Registration Number: 131546W) on the Annual Audited Standalone Financial Results for the Financial year ended 31st March, 2026 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

For Vivid Mercantile Limited,

Satishkumar Ramanlal Gajjar
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Satishkumar Ramanlal
Gajjar
Date: 2026.05.28
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Satishkumar Ramanlal Gajjar
(DIN: 05254111)

SHAH KARIA & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Vivid Mercantile Limited

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **Vivid Mercantile Limited** ("the Company") for the quarter ended March 31, 2026 and for the Year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- Is presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the applicable Indian Accounting Standards (IND AS) and other accounting principles generally accepted in India of the Profit and other financial information of the Company for the quarter ended March 31, 2026 and for the Year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Results

The Statement has been prepared on the basis of the Annual Financial Statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information in accordance with the applicable Indian Accounting Standards (IND AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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SHAH KARIA & ASSOCIATES

Chartered Accountants

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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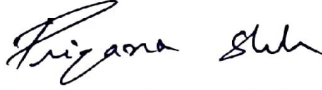
SHAH KARIA & ASSOCIATES

Chartered Accountants

Other Matter

- The Statement includes results for the Quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published year to date figures up to the third quarter of the Current Financial Year, which were subjected to a final limited review by us, as required under the Listing Regulations.
- The Statement of the Company for the year ended March 31, 2025 and limited review report of quarter ended June 30, 2025 included in these Statement, have been audited by the predecessor auditor who expressed an unmodified opinion on those Statement.

For Shah Karia and ASSOCIATES
Chartered Accountants
ICAI Firm Registration No.: 131546W



Priyank Shah
Partner
Membership No.: 118627
UDIN: 26118627ILBSVT5445



Date: May 28, 2026
Place: Ahmedabad

801, Iconic Shyamal, Opp City Gold, Shyamal Cross Roads, Satellite, Ahmedabad 380015.
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VIVID MERCANTILE LIMITED

Ground Floor, G/19, Hemkut Owners Association, Opp. Capital Commercial Centre, Ashram Road, Ahmedabad, Gujarat -380009
CIN: L74110GJ1994PLC021483

BALANCE SHEET AS AT 31ST MARCH, 2026

₹ in Lakhs

Particulars	As at 31.03.2026	As at 31.03.2025
	(Audited)	(Audited)
ASSETS		
Non-Current Assets		
Property, Plant And Equipment	22.39	23.24
Capital Work in Progress	-	-
Intangible Assets	-	-
Intangible assets under development	-	-
Financial Assets		
(a) Investments	-	-
(b) Loans	5.88	-
(c) Other financial assets	-	-
Deferred Tax Assets (Net)	-	-
Other Non-current Assets	-	-
Current Assets		
Inventories	478.25	1,938.91
Financial assets		
(a) Investments	3,502.50	2,339.84
(b) Trade receivables	426.85	756.47
(c) Cash and cash equivalents	227.09	10.65
(d) Bank balances other than (c) above	-	-
(e) Loans	520.71	-
(f) Other financial assets	-	-
Other current assets	1,929.81	850.60
Total Assets	7,113.49	5,919.70
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,002.56	1,002.56
Other equity	4,617.79	4,360.22
Total Equity	5,620.35	5,371.78
Liability		
Non-Current Liabilities		
Financial Liabilities		
(a) Borrowings	7.00	-
(b) Other financial liabilities	-	-
Provisions Long Term	-	-
Deferred Tax Liabilities	114.20	111.62
Other non-current liabilities	-	-
Current Liabilities		
Financial Liabilities		
(a) Borrowings	-	250.54
(b) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	806.77	3.79
(c) Other financial liabilities	-	-
Other Current Liabilities	1.10	0.68
Provisions	564.06	181.30
Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	7,113.49	5,919.70



Place: Ahmedabad
Date: 28/05/2026

For, VIVID MERCANTILE LIMITED

S.R. Gajjar
SATISHKUMAR RAMANLAL GAJJAR
(CFO & Managing Director)
DIN: 05254111

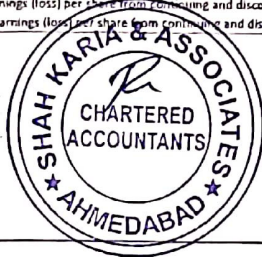


VIVID MERCANTILE LIMITED

Ground Floor, G/19, Hemkut Owners Association, Opp. Capital Commercial Centre, Ashram Road, Ahmedabad, Gujarat -380009
CIN: L74110GJ1994PLC021483

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2026

Sr. No	Particulars	Quarter Ended			Year Ended	(Rs In Lakhs)
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations					
II	Other income	1,359.69	3,025.56	229.81	4,691.06	1,370.99
III		142.21	0.65	705.06	172.90	304.27
IV	III. Total Revenue (I+II+III)	1,501.90	3,026.21	434.87	4,863.96	1,675.26
	Expenses:					
	Cost of materials consumed					
	Purchase of stock-in-trade	1,296.91	533.80	468.94	1,985.69	1,508.65
	Changes in inventories of finished goods, work-in-progress and Stock-in-trade	628.13	988.51	-57.25	1,460.66	-35.62
	Employee Benefit Expense	16.49	7.22	16.78	38.08	27.21
	Financial Costs	0.02	0.01	0.03	0.12	0.05
	Depreciation and Amortization Expense	1.01	-0.44	-0.68	1.01	0.99
	Other Administrative Expenses	-632.56	695.25	-1.78	77.03	14.54
	Total Expenses (IV)	1,309.99	2,224.35	426.04	3,562.58	1,515.82
V	Profit before exceptional items and tax	221.91	801.86	8.83	1,301.38	159.44
VI	Exceptional Items					
VII	Profit before tax (V - VI)	221.91	801.86	8.83	1,301.38	159.44
VIII	Tax expense:					
	(1) Current tax	75.00	80.00		220.00	20.00
	(2) Earlier tax					
	(3) Deferred tax	2.58		1.74	2.58	1.74
IX	Profit/(Loss) from the period from continuing operations	144.35	721.86	7.09	1,078.80	137.70
X	Profit/(Loss) from discontinuing operations before tax					
XI	Tax expense of discontinuing operations					
XII	Profit/(Loss) from Discontinuing operations (X-XI)	144.35	721.86	7.09	1,078.80	137.70
XIII	Profit/(Loss) for the period (IX + XII)	144.35	721.86	7.09	1,078.80	137.70
XIV	Other Comprehensive Income net of tax	151.74			151.74	981.91
		296.09	721.86	7.09	1,230.54	1,119.67
XVI	Details of equity share capital					
	Paid up equity share capital	1,002.56	1,002.56	1,002.56	1,002.56	1,002.56
	Face value of equity share capital	1/-	1/-	1/-	1/-	1/-
XVII	Earning per share:					
	(Amt In 'Rs)					
	Earning per equity share for continuing operations					
	(1) Basic earnings (loss) per share from continuing operations	0.14	0.72	0.01	1.08	0.14
	(2) Diluted earnings (loss) per share from continuing operations	0.14	0.72	0.01	1.08	0.14
	Earning per equity share for discontinued operations					
	(1) Basic earnings (loss) per share from discontinued operations					
	(2) Diluted earnings (loss) per share from discontinued operations					
	Earning per equity share:					
	(1) Basic earnings (loss) per share from continuing and discontinued operations	0.14	0.72	0.01	1.08	0.14
	(2) Diluted earnings (loss) per share from continuing and discontinued operations	0.14	0.72	0.01	1.08	0.14



For, VIVID MERCANTILE LIMITED

SATISHKUMAR PANDANAL GANIAR
(CFO & Managing Director)
DIN: 05254111

Place: Ahmedabad
Date: 28/05/2026

VIVID MERCANTILE LIMITED

Ground Floor, G/19, Hemkut Owners Association, Opp. Capital Commercial Centre, Ashram Road, Ahmedabad, Gujarat -380009

CIN: L74110GJ1994PLC021483

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs in Lakhs)

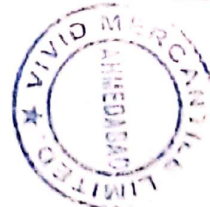
PARTICULARS	FIGURES AS AT THE END OF 31st MARCH, 2026	FIGURES AS AT THE END OF 31st MARCH, 2025
	(Audited)	(Audited)
A Cash Flow from Operating Activities :		
Net Profit/(Loss) Before Tax	1,301.38	159.44
Adjustments for:		
Depreciation	1.01	0.99
Finance Cost	0.12	0.05
Interest Income	(3.37)	-
Other Income	(172.90)	(304.27)
Operating Profit before working capital changes	1,126.24	(143.79)
(Increase) / Decrease in Inventories	1,460.66	(35.52)
(Increase) / Decrease in Financial assets	-	-
(Increase) / Decrease in Non-financial assets	(1,079.21)	(179.78)
(Increase) / Decrease in Trade receivables	329.60	(229.27)
Increase / (Decrease) in Trade Payables	802.98	(0.92)
Increase / (Decrease) in Financial liabilities	-	-
Increase / (Decrease) in Non-financial liabilities	0.43	(0.33)
Increase / (Decrease) in Provision	382.76	(14.20)
Operating Profit after working capital changes	3,023.45	(603.91)
Less: Income Tax Paid	222.58	21.74
Net Cash from/ (used in) Operating Activities	2,800.87	(625.65)
B Cash Flow from Investing Activities :		
(Purchase)/ Sale of Fixed Assets	(0.15)	(0.21)
(Purchase)/ Sale of Current Investments	(1,162.67)	519.93
(Increase) / Decrease in Loans	(526.58)	-
Dividend Income	-	-
Interest Income	3.37	-
Other Income	172.90	304.27
Net Cash from/ (used in) Investing Activities	(1,513.13)	824.00
C Cash Flow from Financing Activities :		
Increase / (Decrease) in Borrowings	(243.54)	(200.42)
Proceeds from application money pending allotment	-	-
Proceeds from Issue of Shares	-	-
Proceeds from Securities Premium	-	-
Adjustments in Reserves and Surplus	2.58	1.74
Adjustments of earlier years in Retained earning	(830.23)	-
Finance Cost	(0.12)	(0.05)
Net Cash from/ (used in) Financing Activities	(1,071.31)	(198.73)
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	216.44	(0.39)
Cash & Cash Equivalents as at the beginning of the year	10.65	11.04
Cash & Cash Equivalents as at the end of the year 2026	227.09	10.65
Net Increase / (Decrease) in Cash & Cash Equivalents	216.44	(0.39)






Place: Ahmedabad
Date: 28/05/2026

For, VIVID MERCANTILE LIMITED

SATISH KUMAR RAMANLAL GAJJAR
(CFO & Managing Director)
DIN: 05254111



Notes	
1.	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2026. The statutory auditor has carried out the Audit for the year ended March 31, 2026.
2.	The Board approved earnings per share for the year ended March 31, 2026.
3.	<p>During the quarter ended March 31, 2026, pursuant to the statutory audit, the fair value changes on investments, which were recognised as Other Administrative Expenses in the earlier quarters of the financial year, have been reclassified and adjusted directly against the respective investments with the corresponding impact transferred to Other Comprehensive Income (OCI) Reserve.</p> <p>Consequently, the Other Administrative Expenses for the full financial year ended March 31, 2026 are not comparable with the expenses reported for the nine months ended December 31, 2025. The variation is solely attributable to the aforesaid audit-driven reclassification of investment fair valuation adjustments and does not reflect any operational change or reversal of actual expenses during the quarter ended March 31, 2026.</p> <p>This reclassification has no impact on the total equity or the net profit (Loss) for the year.</p>
4.	The Government of India has enacted four Labour Codes, namely the Code on Wages, 2019, the Industrial Relations (Code) 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, to consolidate and rationalise existing labour laws. However, the detailed rules and effective dates for implementation of key provisions are yet to be notified. In accordance with Ind AS 19, employee benefit obligations are measured based on laws that are enforceable as at the reporting date. As the relevant provisions of the Labour Codes are not yet operational, the company has continued with the existing accounting treatment at this stage. Accordingly, gratuity and leave encashment continue to be accounted for under the applicable laws. The impact, if any, will be evaluated when the relevant provisions become effective.
5.	The Company is engaged in the Trading of Commodities (Business Segment).
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="text-align: center;">  <p>Place: Ahmedabad Date: 28/05/2026</p> </div> <div style="text-align: center;">  <p>For: VIVID MERCANTILE LIMITED  SATISH KUMAR RAM LAL GAJJAR (CFO & Managing Director) DIN: 05254111</p> </div> </div>	