



SKY
GOLD & DIAMONDS
— MAKE IN BHARAT, FOR THE WORLD —

Date: 13th November 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai 400051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Subject: Press Release

Dear Sir/Madam,

Please find attached a press release by the Company, titled "Sky Gold and Diamonds Sustains Growth Momentum in Q2 FY26; Strategic Drivers Fuel Global Expansion Plan".

The disclosure is also being made available on the Company's website at www.skygold.co.in

This is for your information and records.

Thank you.

Yours faithfully,

For Sky Gold and Diamonds Limited,
(formerly known as Sky Gold Limited)

Mangesh Chauhan
Managing Director
DIN: 02138048
Place: Navi Mumbai
Encl.: As above.



MEDIA RELEASE

Make in Bharat, For the World

Sky Gold and Diamonds Sustains Growth Momentum in Q2 FY26; Strategic Drivers Fuel Global Expansion Plan

Mumbai, November 13th, 2025 — Sky Gold and Diamonds Limited (BSE: 541967 | NSE: SKYGOLD), listed B2B Gold Jewellery manufacturer, today announced its Q2FY26 results for the quarter ended September 30, 2025. With a solid Q1FY25, the company has continued Q2FY26 with a strong growth momentum, backed by rising exports, capacity enhancement plans, and deeper retail partnerships across India, the Middle East and Southeast Asia.

Q2 FY26 Financial Highlights (Consolidated)

(All figures in ₹ crore unless otherwise stated)

Particulars (₹ Crores)	Q2'FY26	Q2'FY25	Y-o-Y	Q1 FY26	Q-o-Q
Revenue	1484.5	768.8	93.1%	1131	31.2%
EBITDA	99.9	38.8	157.5%	71.4	39.9%
EBITDA Margin (%)	6.73%	5.1%	163bps	6.3%	43bps
PAT	66.99	36.7	82.6%	43.6	53.7%

Commenting on the result, Mr. Mangesh Chauhan, Managing Director, Sky Gold and Diamonds Limited, said: “We are pleased to report that our Q2 FY26 results reflect a continued acceleration of the strategic growth levers we put in place earlier this year. With lightweight and 18 KT jewellery gaining strong traction, new large-format B2B partnerships coming on stream, and our export mix steadily rising, we are making tangible progress towards our medium-term ambition. At the same time, we remain disciplined on margin enhancement — expanding design-led manufacturing, strengthening advance-gold contracts, and optimising working capital to ensure that growth is also quality-accretive.”

“Looking ahead, our upcoming Dubai-based sales & distribution hub will anchor our expansion into the Middle East, while we continue to deepen partnerships across Southeast Asia and India’s regional markets. With exports expected to climb to 15-20 % over the next 18-24 months and domestic clients gaining momentum, we believe FY26 is shaping up as a pivotal year in our journey towards building a ~₹7,600 crore enterprise by FY27.”

Operational Performance & Growth Drivers

Sky Gold and Diamonds continues to outperform the organized jewellery manufacturing sector on volume and profitability metrics. Building on its differentiated cost structure (50% leaner than peers), the company remains committed to margin-accretive growth through strategic investments and global expansion.

Key highlights for Q2 FY26 include:

- **Collaboration with SENCO Gold for 9kt jewellery** - A strategic collaboration to launch a new product line of 9KT Gold Jewellery, which will target value-conscious & style-driven Gen Z consumer segment.
- **Commencement of our B2B office in Dubai:** Opening of our B2B office in Dubai, key market for Middle East region, has been done. The company has identified the region as a strategic growth market and have opened up a sales office, owing to the strong demand for high-quality jewellery in the Middle East particularly in Dubai (UAE)
- **Commencement of our Newly Acquired Italian Bangles Segment:** The strategic acquisition of Speed Bangle Private Limited (erstwhile Ganna N Gold Private Limited) provides an entry into the specialized and technically demanding lightweight (Italian) bangles segment. The business model will be 100% advance gold model, enhancing the working capital cycle with a five-year non-compete from existing promoters.
- **Management & governance updates:** Corporate disclosures in Q2 included strengthening of the Board with Mr Virupakshi Kolla, Ex-Gems & Jewellery Segment Head for Kotak Mahindra bank and Mr Siddharth Sipani, Ex-Big 4 as CFO reflecting strengthening of the Board and management team.
- **New Sustained Growth Levers** - During the quarter the company restated ambitious medium-term revenue & export targets and signalled that the export-led roadmap (with Dubai as a pillar) and further client traction are expected to be key growth levers for FY26/FY27.

About Sky Gold and Diamonds Limited

Established in 2008 and headquartered in Mumbai, Sky Gold and Diamonds Limited is one of India's fastest-growing B2B jewellery manufacturers, specialising in lightweight, design-led and studded jewellery. With 150+ designers, 1,30,000 sq. ft. of manufacturing space, and a design library of 900,000+ SKU's, the company serves India's leading jewellery retailers and is rapidly expanding into global markets.

For more details, visit: www.skygold.co.in

Reputation Management Advisors:

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