



Shri Keshav Cements and Infra Limited

Regd. Off: 'Jyoti Tower' 215/2, Karbhar Galli, 6th Cross, Nazar Camp, M. Vadgaon, Belagavi-590 005.
☎ : 09108009041

CIN No. : L23959KA1993PLC014104, Email: info@keshavcement.com Website : www.keshavcement.com

Date: 13/02/2026

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001.

Dear Sir,

Sub: Earnings/Performance Release on the Results for the Quarter/Nine Month Ended 31/12/2025.

Ref: Scrip Code: 530977

Scrip Name: SHRI KESHAV CEMENTS AND INFRA LIMITED

Pursuant to Regulation 30 Read with Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith Earnings/Performance Release on the Results for the Quarter/Nine Month ended 31/12/2025.

Kindly take the above intimation on record.

Thanking You,
Yours truly,

For **SHRI KESHAV CEMENTS AND INFRA LIMITED**

Nikita Karnani
Company Secretary



Shri Keshav Cements & Infra Delivers 454 Bps YoY EBITDA Margin Expansion in 9M FY26, Demonstrating Strong Operating Leverage

Mumbai 13th February, 2026 – Shri Keshav Cement & Infra Limited (BSE – 530977), engaged in the manufacturing of Cement and Solar Power Generation and Distribution in the state of Karnataka has announced its Unaudited Financial Results for Q3 & 9M FY26.

Key Financial Highlights:

Particulars (Rs. in Cr.)	9M FY26	9M FY25	YoY
Total Income	116.31	85.64	↑ 35.81%
EBITDA	29.28	17.55	↑ 66.85%
EBITDA Margin (in %)	25.68%	21.14%	↑ 454 Bps
PAT	3.23	-1.76	↑ Loss To Profit
PAT Margin (in %)	2.78%	-2.06%	↑ Loss To Profit
Diluted EPS (Rs.)	1.85	-1.01	↑ Loss To Profit

Particulars (Rs. in Cr.)	Q3 FY26	Q3 FY25	YoY
Total Income	38.69	29.04	↑ 33.22%
EBITDA	10.50	6.44	↑ 63.10%
EBITDA Margin (in %)	27.68%	22.91%	↑ 477 Bps
PAT	-0.54	0.64	↓ Profit To Loss
PAT Margin (in %)	-1.41%	2.20%	↓ Profit To Loss
Diluted EPS (Rs.)	-0.31	0.36	↓ Profit To Loss

Commenting on the financial performance, Mr. Venkatesh Katwa, Chairman of Shri Keshav Cement & Infra Limited said “9M FY26 marks a clear phase of strengthening performance, with sustained improvement across revenue, margins, and profitability. The cement segment continued to be the highest contributor, anchoring growth through stronger volumes, better realizations, and improved operating stability.

Operational efficiencies improved meaningfully during the period, supported by higher capacity utilization and disciplined cost control. This translated into stronger operating leverage and noticeable margin expansion, reinforcing the quality of earnings.

Most importantly, the Company delivered a decisive turnaround at the bottom-line level, shifting from losses in the previous year to healthy profitability. The improved cost structure, stabilized kiln operations, and focused execution have created a more resilient and scalable operating platform.

With operational stability now firmly in place, the Company is well positioned to sustain growth momentum, strengthen its market presence, and drive consistent value creation in the coming quarters.”

About Shri Keshav Cements & Infra Limited:

Incorporated in the year 1993 Shri Keshav Cement & Infra Limited (KCIL), formerly Katwa Udyog Limited) is engaged in the manufacturing of Cement and Solar Power Generation and Distribution in the state of Karnataka India.

The Business segments are divided into two verticals 1) Manufacturing of cement 2) Generation of Electricity using Solar Power. The cement plants are located at Bagalkot district, Karnataka and the Solar power plant is located at Koppal, Karnataka.

The Company manufactures 43 grade and 53 grade Ordinary Portland Cement. The inception of the company began with the acquisition of a sick cement plant of 20 TPD (Tons per day) in 1994. The capacity of the plant gradually increased year after year to reach 600 TPD. The further acquisition has added 300 TPD to the existing capacity. The current capacity of the company is 1,100 TPD with two cement manufacturing plants – one operating with a vertical shaft kiln (VSK) having a capacity of 300 TPD in Kaladgi, Bagalkot and another unit having a capacity of 800 TPD operating with rotary kiln technology located at Nagnapur, Bagalkot.

The company owns three very renowned regional brands of cement "Jyoti Power" "Jyoti Gold" & "Keshav Cement". The company supplies cement in North Karnataka, Coastal Karnataka, Goa and some parts of Maharashtra and Kerala. "Keshav Cement" is a premium brand of the company. SKCIL is producing cement by using 100% green energy (Solar) since April 2018.

The cement industry is highly energy-intensive and power cost constitutes around 30% of the manufacturing cost in the cement manufacturing process. The current power requirement of the cement plants is 25 MW. The Company has two power plants that cumulatively generate 40 MW of power. After using it for its business operations, the balance of 15 MW is sold by the Company.

For FY25, the Company has reported Total Revenues of Rs. 124.60 Cr and EBITDA of Rs. 25.17 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



Kirin Advisors Private Limited

Sunil Mudgal – Director

sunil@kirinadvisors.com

+91 98692 75849

www.kirinadvisors.com