



Shri Keshav Cements & Infra Ltd.

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Date: 11/11/2023

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001.

Dear Sir,

Sub: Earnings/Performance Release on Results for the Quarter/Half year ended 30/09/2023

Ref: Scrip Code: 530977

Scrip Name: SHRI KESHAV CEMENTS AND INFRA LIMITED

Pursuant to Regulation 30 Read with Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith Earnings/Performance Release on Results for Quarter/Half year ended 30/09/2023.

Kindly take the above intimation on record.

Thanking You,
Yours truly,
For **SHRI KESHAV CEMENTS AND INFRA LIMITED**

Venkatesh Katwa
Chairman



Shri Keshav Cement & Infra Limited recorded a Q2 FY24 Total Income of Rs. 26 Crore.

Mumbai 10th November, 2023 – **Shri Keshav Cement & Infra Limited (BSE – 530977)**, engaged in the manufacturing of Cement and Solar Power Generation and Distribution in the state of Karnataka has announced its unaudited Financial Results for the Q2 FY24.

Key Financials at a Glance:

Q2 FY24:

- Total Income Rs. 25.76 crore
- EBITDA of Rs.7.95 crore
- EBITDA margin at 30.84 %
- Net Profit of Rs. 0.07 crore
- Net profit margin at 0.28 %
- EPS Rs. 0.05

H1 FY24:

- Total Income Rs. 57.50 crore
- EBITDA of Rs. 18.22 crore
- EBITDA margin at 31.68 %
- Net Profit of Rs. 2.75 crore
- Net profit margin at 4.78 %
- EPS Rs. 1.84

Key Highlights for the H1 FY24:

- Company has Applied to increase its Solar Capacity from 37 MWp to 40 MWp.
- Debt-to-Equity ratio has improved to 2.3 in H1 FY24 from 3.7 in FY 2022-23.

Commenting on the performance, Mr. Venkatesh Katwa, Chairman of Shri Keshav Cement & Infra Limited said, "Traditionally, the second quarter of each financial year tends to be sluggish due to the impact of the monsoon season. Moreover, this year, the Karnataka elections further affected our performance in both Q1 and Q2. Additionally, our margins faced pressure due to elevated raw material costs. However, I am pleased to note that conditions have stabilized, and we are optimistic about the remainder of FY24."

In our commitment to sustainability, we are planning to augment our Solar Power plant capacity from the current 37 MW to 40 MW. This initiative aims to reinforce our position as one of the only cement plants in India utilizing 100% green power for cement production."

I am pleased to report that our cement plant's modernization process, geared towards increasing our capacity from 0.35 MTPA to 1 MTPA, is progressing as scheduled. We anticipate timely completion of the project, which will significantly enhance our operational capabilities."

As we look ahead, our optimism is fueled by the ongoing modernization of our cement plant, heightened awareness of our brand, and the exceptional capabilities of our dedicated team."

About Shri Keshav Cement & Infra Limited:

Incorporated in the year 1993 Shri Keshav Cement & Infra Limited (KCIL), formerly Katwa Udyog Limited) is engaged in the manufacturing of Cement and Solar Power Generation and Distribution in the state of Karnataka India.

The Business segments are divided into two verticals 1) Manufacturing of cement 2) Generation of Electricity using Solar Power. The cement plants are located at Bagalkot district, Karnataka and the Solar power plant is located at Koppal, Karnataka.

The Company manufactures 43 grade and 53 grade Ordinary Portland Cement. The inception of the company began with the acquisition of a sick cement plant of 20 TPD (Tons per day) in 1994. The capacity of the plant gradually increased year after year to reach 600 TPD. The further acquisition has added 300 TPD to the existing capacity. The current capacity of the company is 1,100 TPD with two cement manufacturing plants – one operating with a vertical shaft kiln (VSK) having a capacity of 300TPD in Kaladgi, Bagalkot and another unit having a capacity of 800 TPD operating with rotary kiln technology located at Nagnapur, Bagalkot.

The company owns three very renowned regional brands of cement "Jyoti Power" "Jyoti Gold" & "Keshav Cement". The company supplies cement in North Karnataka, Coastal Karnataka, Goa and some parts of Maharashtra and Kerala. "Keshav Cement" is a premium brand of the company. SKCIL is producing cement by using 100% green energy (Solar) since April 2018.

The cement industry is highly energy-intensive and power cost constitutes around 30% of the manufacturing cost in the cement manufacturing process. The current power requirement of the cement plants is 12 MW. The Company has two power plants that cumulatively generate 37 MW of power. After using it for its business operations, the balance of 25 MW is sold by the Company.

For FY23, the Company has reported Total Revenues of Rs. 125.37 crore, EBITA of Rs. 37.02 crore with & Net Profit of Rs. 2.91 crore.

The shares of SKCIL are listed on BSE (530977).

DISCLAIMER:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please contact corporate communication advisor:



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