



India Home Loan Limited

September, 2020



Q2'FY21: Brief Overview

- ★ Loan Book at INR 217.38 Crore as of Sep 2020, a decrease of 2.38% against Loan Book of INR 222.69 Crore as of June 20.
- ★ Q2'FY21 PAT is INR 0.14 Crore as against a PAT of INR 0.06 crore for Q1'FY21. Q2'FY20 PAT stood at INR 0.46 Crore
- ★ Q2'FY21 Disbursement amounted to INR 2.92 Crores
- ★ Capital Adequacy 42.33%; Net Worth INR 38.34 crores.
D(SD)/E: 3.30; D/E(SD): 4.99
- ★ Total full-time employees: 76

Dashboard: Key Financials

INR Lakhs, unless specified

Financial Snapshot	Q2FY21	Q1FY21	Q4FY20	FY20
Interest Income	776	765	808	3,123
Interest Expense	542	500	476	2,124
Net Interest Income	233	265	332	999
Other Non Operating Income	26	11	39	98
Fee & Other Operational Income	32	21	16	72
Total Income	292	298	387	1,170
Operating Expenses	158	152	180	675
Provision for Credit Loss	110	138	0	119
Total Expenses	268	289	180	794
Profit before Tax	23	8	207	374
Profit After Tax	15	6	164	280

Gross Loan Disbursements	291			2,388
Loan Assets	21,738	22,269	21,644	21,644
Treasury Assets	1,975	3,319	505	505
Borrowings	19,118	21,082	17,793	17,793
Net Worth	3,834	3,820	3,816	3,816

Dashboard: Key Financials

Ratios	Q2FY21	Q1FY21	Q4FY20	FY20
Return on Assets (*)	0.27%	0.10%	3.04%	1.29%
Return on Equity (*)	1.53%	0.6%	17.6%	7.60%
NIM (*)	12.73%	4.8%	6.1%	4.6%
Avg Yield (Loans+ Treasury)	13.08%	12.0%	14.6%	14.1%
Borrowing Cost	11.34%	9.8%	11.2%	12.5%
Spread (Loans+ Treasury)	1.74%	2.1%	3.4%	1.6%
Avg yield (Loans) (*)	14.27%	13.7%	14.9%	14.4%
Borrowing Cost	11.34%	9.8%	11.2%	12.5%
Spread (Loans)	2.93%	3.9%	3.7%	1.9%
Debt : Equity (SD)	3.30	3.67	3.06	3.06
Debt (SD) : Equity	4.99	5.52	4.66	4.66
Capital Adequacy	42.33%	43.5%	42.30%	42.30%
Opex to Income	32.17%	36.3%	20.9%	24.1%
GNPA (*)	4.17%	4.03%	4.14%	4.14%
NNPA (*)	2.66%	2.82%	3.06%	3.06%

Note:

a) Subordinated Debt has been considered as part of Tier II capital while computing Capital Adequacy Ratio

b) Debt : Equity (SD) considers subordinated debt as Equity and Debt (SD):Equity considers subordinated debt as Debt

Dashboard: Key Ratios

ROA Tree	Q2FY21	Q1FY21	Q4FY20	FY20
Interest Income	14.1%	13.9%	15.0%	14.4%
Interest Expense	9.9%	9.1%	8.8%	9.8%
Net Interest Income	4.2%	4.8%	6.1%	4.6%
Fee Income	0.5%	0.6%	1.0%	0.5%
Total Income (Incl. Other Income)	5.3%	5.4%	7.2%	0.3%
Operating Expenses	2.9%	2.8%	3.3%	5.4%
Provision for Credit Loss	2.0%	2.5%	0.0%	3.1%
Total Expenses	4.9%	5.3%	3.3%	0.5%
ROA (Pre-Tax)	0.4%	0.2%	3.8%	1.7%
ROA	0.3%	0.1%	3.0%	1.3%



Asset Profile – By Loan Type

INR Lakhs, unless specified

Asset Mix - Value	Sep 2020	Jun 2020	Mar 2020	Dec 2019
Home Loans	17,722	17,967	17,441	17,351
SME Lap	1,339	1,378	1,388	1,438
Project Funding	2,667	2,915	2,806	2,753
Inter-Corporate Deposit	10	10	9	17
Total	21,738	22,270	21,644	21,559

Asset Mix - %	Sep 2020	Jun 2020	Mar 2020	Dec 2019
Home Loans	82%	81%	81%	80%
SME Lap	6%	6%	6%	7%
Project Funding	12%	13%	13%	13%
Inter-Corporate Deposit	0%	0%	0%	0%
Total	100	100%	100%	100%

Asset Profile – By Geography

INR Lakhs, unless specified

Asset Mix – State wise	Sep 2020	Jun 2020	Mar 2020	Dec 2019
Maharashtra	3,508	3,511	3,478	3,545
Gujarat	17,972	18,505	17,916	17,750
Rajasthan	258	254	250	264
Total	21,738	22,270	21,644	21,559

Asset Mix - %age –State wise	Sep 2020	Jun 2020	Mar 2020	Dec 2019
Maharashtra	16%	16%	16%	16%
Gujarat	83%	83%	83%	83%
Rajasthan	1%	1%	1%	1%
Total	100%	100%	100%	100%

No of Customers	HL	LAP	Project Finance	ICD	Total
Maharashtra	334	19	7		360
Gujarat	2,852	86	12	1	2,996
Rajasthan	44	3			47
Total	3,230	108	19	1	3,358

Portfolio Banding – Home Loans and LAP

Portfolio Banding of Home Loans

INR Lakhs, unless specified

Loan Amount Range	No. of Customers	Loan Outstanding	% of Total
Less Than INR 15 lakhs	3,033	13,890	78.4%
INR 15 lakhs – INR 25 lakhs	177	3,157	17.8%
Greater than INR 25 lakhs	20	675	3.8%
Total	3,230	17,722	100.0%

Portfolio Banding of LAP

INR Lakhs, unless specified

Loan Amount Range	No. of Customers	Loan Outstanding	% of Total
Less Than INR 15 Lakhs	76	626	46.7%
INR 15 Lakhs - INR 25 Lakhs	24	438	32.7%
Greater than INR 25 Lakhs	8	275	20.6%
Total	108	1339	100.0%



Portfolio Banding – Construction Finance

INR Lakhs, unless specified

Loan Amount Range	No. of Customers	Loan Outstanding	% of Total
Less than INR 150 lakhs	12	906	34%
INR 150 lakhs – INR 250 lakhs	4	809	30%
Greater than INR 250 lakhs	3	952	36%
Total	19	2,667	100%

Liability Profile

INR Lakhs, unless specified

Liability Mix – Value	Sep 2020	Jun 2020	Mar 2020	Dec 2019
Banks	14,366	14,499	10,921	10,649
FI's	4,752	5,825	6,085	6,585
Total	19,118	20,324	17,006	17,234

Liability Mix – %	Sep 2020	Jun 2020	Mar 2020	Dec 2019
Banks	75%	71%	64%	62%
FI's	25%	29%	36%	38%
Total	100%	100%	100%	100%

Balance Sheet

Statement of Assets

INR Lakhs, unless specified

Particulars	Sep 2020	March 2020
<u>ASSETS</u>		
1) Financial Assets		
(a) Cash and Cash Equivalents	221	229
Bank Balances other than (a)	1,754	278
(b) above		
(c) Loans	21,130	21,283
(d) Investments	-	-
(e) Other Financial Assets	34	34
2) Non-Financial Assets		
(a) Property Plant and Equipment	35	40
(b) Intangible Assets	25	29
(c) Other Non-Financial Assets	341	357
TOTAL ASSETS	23,540	22,250



Balance Sheet

Statement of Liabilities		INR Lakhs, unless specified	
Particulars		Sept 2020	March 2020
<u>LIABILITIES AND EQUITY</u>			
1) Financial Liabilities			
(a) Payables			
<i>Trade Payables</i>			
(i) total outstanding dues of micro enterprises and small enterprises			
(ii) total outstanding dues creditors other than micro enterprises and small enterprises	7		15
<i>Other Payables</i>			
(i) total outstanding dues of micro enterprises and small enterprises	-		-
(ii) total outstanding dues creditors other than micro enterprises and small enterprises	35		32
(b) Debt Securities	2,000		-
(c) Borrowings (other than debt securities)	16,408		17,006
(d) Subordinated Liabilities	-		-
(e) Other financial liabilities	713		789
2) Non-Financial Liabilities	-		-
(a) Current Tax liabilities (Net)	57		32
(b) Provisions	40		33
(c) Deferred Tax liabilities (Net)	-39		7
(d) Other non-financial liabilities	484		520
3) Equity			
(a) Equity Share Capital	1,428		1,428
(b) Other Equity	2,406		2,387
TOTAL LIABILITIES AND EQUITY	23,540		22,250



Covid Note

- In accordance with the RBI guidelines relating to COVID - 19 Regulatory Package dated March 27, 2020 and April 17, 2020, the Company granted moratorium of three months on payments of all instalments and/or interest falling due on or after March 1, 2020 till May 31, 2020 (further extended as per RBI guidelines for another 3 months falling due on or after June 1, 2020 till August 31, 2020) to eligible borrowers who have requested for moratorium
- For all such accounts where the moratorium is granted, the prudential assets classification and stage movement has been kept on stand still during the moratorium period
- The Company has used the principles of prudence in applying judgments, estimates and possible forward looking scenarios to assess and provide for the impact of the COVID-19 pandemic on the Financial Statements specifically while assessing the expected credit loss on financial assets by applying the customer profiling within salaried and self-employed portfolio and management overlays
- The Company has performed an estimation of portfolio stress through analyzing its portfolio in respect of various risk classification, using the available historical and current data and based on current indicators of future economic conditions
- On May 22, 2020, the RBI has announced extension of the moratorium period by further three months. The extent to which COVID - 19 pandemic will impact the company's provision on financial assets will depend on future developments, which are highly uncertain
- The impact of COVID - 19 pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions
- Disbursements from April till Sep 2020 amounted to INR 6.46 crores
- Covid Provision as on September 2020 amounted to INR 2.01 crores