

May 21, 2021: Xelpmoc Design and Tech Limited (NSE: XELPMOC; BSE: 542367), a professional and technical consulting services company, today announced its **fourth quarter and financial year FY21 results for the period ended March 31, 2021**. Xelpmoc is largely focused on an innovation and engaged in building the next generation of technology in Data Science, Artificial Intelligence (AI) and Machine Learning (ML) space.

Commenting on the Company's performance for FY21, Mr. Sandipan Chattopadhyay, MD & CEO, Xelpmoc Design and Tech Ltd. said, "I am pleased to share with you our first year of profitable operations driven by the indepth involvement in our portfolio companies. We continue to focus on sustained execution in the midst of the lockdown. We believe that our current performance along with our technological innovation and analytical edge firmly puts us on the growth pedestal for the long term."

Quarterly Financial Performance (Consolidated)

(₹ in million)	Q4'20	Q1'21	Q2'21	Q3'21	Q4'21
Revenue from Operations	32.6	35.1	34.7	35.3	35.4
Adjusted Operating EBITDA	5.4	14.1	14.9	11.5*	5.5*
Adjusted Operating EBITDA Margin (%)	16.7%	40.1%	43.0%	32.6%*	15.4%*

* Adjusted Operating EBITDA is after excluding ESOP expenses of Rs 3.1 million and Rs 7.3 million during the Q3FY21 and Q4FY21 respectively.

Consolidated Q4FY21 review (QoQ%)

- Total operating revenue was Rs 35.4 million as compared to Rs 35.3 million in Q3FY21, reflecting an increase of 0.3% QoQ
- Adjusted Operating EBITDA was Rs 5.5 million as compared to Rs 11.5 million in Q3FY21

Consolidated Q4FY21 review (YoY%)

- Total operating revenue was Rs 35.4 million as compared to Rs 32.6 million in Q4FY20, reflecting an increase of 8.6% YoY
- Adjusted Operating EBITDA was Rs 5.5 million as compared to Rs 5.4 million in Q4FY20

Financial Year Performance (Consolidated)

(₹ in million)	FY20	FY21
Revenue from Operations	81.1	140.5
Adjusted Operating EBITDA	(27.3)	46.0*
Adjusted Operating EBITDA Margin (%)	-	32.7%*

* Adjusted Operating EBITDA is after excluding ESOP expenses during the FY2021 of Rs 10.4 million

Consolidated FY21 review (YoY%)

- Total operating revenue was Rs 140.5 million as compared to Rs 81.1 million in FY20, reflecting an increase of 73.2% YoY
- Adjusted Operating EBITDA was Rs 46.0 million as compared to Rs (27.3) million in FY20

The fair value of our portfolio investments as on March 31, 2021 stands at approximately Rs 476.7 million.

About Xelpmoc Design and Tech Ltd.

Xelpmoc Design and Tech Limited is engaged in providing professional and technical consulting services with focus on product development, data science and analytics. The company is focused on building the next generation of technology in Artificial Intelligence (AI) and Machine Learning space, with a keen interest in Natural Language Processing & Data Analytics. The Company's clients range from entrepreneurs and start-up enterprises to established companies, engaged in e-commerce, transportation and logistics, recruitment, financial services, social networking, and various other industries. The Company provides a wide range of services, including, mobile and web application development, prototype development, thematic product development and data science and analytics assistance.

The Company grows its portfolio of services and products as the needs of its clients evolve. The Company commenced operations in Bengaluru, India, in 2015 and has since serviced enterprises across four states in India. The Company's business operations may broadly be categorized as technology services, and technology solutions/ products. The Company also occasionally provides business support to some of its clients to enable them to set-up their operations.

The Company believes that it is among the few technology service providers with accessibility to domain experts. It benefits from the expertise and experience of its Promoters and senior management in a range of sectors including financial services, retail, media and entertainment, and business services. It also carries out its operations through its joint venture and associate.

The Company is promoted by Sandipan Chattopadhyay, who has over 22 years of experience in the information technology industry, Srinivas Koora, who has over 21 years of experience in the field of accounts and finance and is primarily responsible for devising the strategy for the Company, and Jaison Jose who has been instrumental for the implementation of operational plans, operation strategies, budgets and forecasts at the corporate, regional and business unit level.

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