



Q3 results of Financial Year 2011-12

Balaji Amines Limited is an ISO 9001 – 2008 accredited company with a unique positioning in the field of Manufacture of specialty chemicals, Aliphatic amines and its derivatives, addressing to the needs of API's, Agrochemicals, Rubber chemicals, Water treatment chemicals, Refineries and other industries in the Domestic & Global markets.

The Company operates from 3 manufacturing complexes, with 2 facilities in Solapur, Maharashtra and one at Hyderabad, Andhra Pradesh. BAL has a dedicated Research and Development center which is continuously engaged in reduction of manufacturing costs through process improvements. The Company has been instrumental in introducing new products and expanding existing facilities every year.

Key Operating Highlights:

1. Recorded net sales of Rs. 112.60 crores for the quarter ended 31st December, 2011. Net Sales increased by around 16% for the period over the previous year 3rd quarter of Rs. 96.68 Cr.
2. Profit After Tax increased by around 23.48 % from previous year 3rd quarter Rs. 8.72 Crore to Rs. 10.77 crore for the current year's 3rd quarter ended 31st December, 2011
3. Exports during the quarter ending 31.12.2011 stood at Rs. 76.01 crore compared to Rs.61.09 crore of previous year's quarter ending 31.12.2010, registering a growth of 24.42%.

Additional information:

- During the current year the following expansion projects have been taken up. And some new developments regarding the existing products.
- - 1) New project for manufacture of Methyl Amines with a capacity of 100 Tons/Day, Dimethyl Formamide with a capacity of 70 Tons/Day and Dimethylamine Hydrochloride with a capacity of 36 Tons/Day has been kicked off and is being executed as per schedule.
 - 2) Received Certificate of suitability for Pharmapure Povidone PVPK – 30 for entire EU Regulatory Market. Drug Master File application has been successfully filed with US FDA Authorities for our new product Pharmapure Povidone(Polyvinyl Pyrrolidone K-30).
 - 3) Construction is in full swing for development of 100 Room Hotel property at Solapur to be operational by mid 2013. A formal agreement with SAROVAR Group of Hotels has been entered for operating / managing the Hotel property in the name of BALAJI SAROVAR PREMIER



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended 31.12.2011	Quarter Ended 30.09.2011	Quarter Ended 31.12.2010	Nine Months Ended 31.12.2011	Nine Months Ended 31.12.2010	Year ended (Audited) 31/03/2011
1	Net Sales/Income from operations	11260.69	10417.24	9668.35	33129.94	26682.50	35709.56
	b)Other operating Income	0	0	0	0	0	0
	Total	11260.69	10417.24	9668.35	33129.94	26682.50	35709.56
2	Total expenditure						
	a. (Increase)/Decrease in stock.	-1899.82	243.11	-57.97	-1006.12	-51.33	-2241.58
	b. Consumption of Raw Materials	8339.10	5357.06	5086.25	20528.82	14677.60	21411.19
	c. Employees Cost	514.50	378.32	394.79	1235.64	984.34	1378.48
	d. Depreciation	259.54	258.32	199.37	772.71	588.14	826.10
	e. Other Expenditure (manufacturing, selling & administrative expenses, sales tax / value added tax)	2104.69	2344.79	2446.83	6316.02	6251.74	8874.91
	Total	9318.01	8581.60	8069.27	27847.07	22450.48	30249.10
3	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	1942.68	1835.64	1599.08	5282.87	4232.02	5460.46
4	Other Income	203.38	98.61	63.96	396.53	167.93	193.15
5	Profit before Interest and Exceptional items (3+4)	2146.06	1934.25	1663.04	5679.40	4399.95	5653.61
6	Interest	529.31	484.83	362.13	1509.80	913.28	1355.83
7	Profit after Interest but before Exceptional items (5-6)	1616.75	1449.42	1300.91	4169.60	3486.68	4297.78
8	Exceptional items/ prior period items Pre.Yr-Excess provision of IT.	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+) / Loss(-) from Ordinary activities before tax(7+8)	1616.75	1449.42	1300.91	4169.60	3486.68	4297.78
10	Tax expense						
	a) Current tax	481.55	343.54	410.37	1168.63	705.46	955.40
	b) Deffered tax	58.03	43.10	18.20	144.23	287.35	681.02
11	Net Profit(+) / Loss(-) from Ordinary activities after tax(9-10)	1077.17	1062.78	872.34	2856.74	2493.87	2661.36
12	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+) / Loss(-) for the period (11-12)	1077.17	1062.78	872.34	2856.74	2493.87	2661.36
14	Paid up Equity share Capital (face value of each share Rs.2/-)	648.02	648.02	648.02	648.02	648.02	648.02

15	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	14072.60	14072.60	10956.92	14072.60	--	10956.92
16	Earnings per share (EPS) (in Rs.) a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	3.32 3.32	3.28 3.28	2.69 2.69	8.81 8.81	7.69 7.69	8.21 8.21
17	Public shareholding						
	Number of Shares	14923401	14910901	14944210	14923401	14944210	14944210
	Percentage of Shareholding	46.06	46.02	46.12	46.06	46.12	46.12
18	Promoters and Promoters group shareholding a) Pledged/ Encumbered* Number of Shares Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	6732000 38.51	6732000 38.49	6432000 36.85	6732000 38.51	6432000 38.49	6732000 38.56
	Percentage of Shares(as a % of the total share capital of the Company)	20.77	20.78	19.85	20.77	20.78	20.78
	b) Non - encumbered						
	Number of Shares Percentage of Shares (as a % of the total share holding of promoter & promoter group) Percentage of Shares(as a % of the total shares capital of the Comapny)	10745599 61.49 33.16	10758099 61.51 33.20	11024790 63.15 34.03	10745599 61.49 33.16	11024790 61.51 34.03	10724790 61.44 33.10

Note :

- 1 The above Un-audited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30.01.2012.
- 2 During the quarter ended 31st December, 2011 there was no investor complaint pending in the beginning of the quarter and the company has not received any Investor Complaint during the quarter.
- 3 Included in consumption of raw materials (for the quarter ended 31.12.2011) is Rs.313.00 lacs incurred towards fluctuation in rates of foreign exchange on import of raw materials
- 4 Other income (for the quarter ended 31.12.2011) included Rs.136.00 lacs being foreign exchange rate fluctuation gains
- 5 Corresponding figures in previous year have been regrouped wherever considered necessary
- 6 Company has only single reportable segment, hence AS-17 "Segment reporting" not applicable.
- 7 *The shares are pledged in favour of Banks to Secure various credit facilities.
EPS worked out on Equity Shares of face value of Rs. 2/- after subdivision of shares.