



Arihant's Securities Ltd

New No.30, Old No.138, Dr. Radhakrishnan Salai, Mylapore, Chennai - 600 004
Phone : 044 - 43434000 / 28444555 Fax : 044 - 43434030
E-mail : arihantsecurities@gmail.com CIN : L65993TN1994PLC027783

02nd September 2022

To,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street , Mumbai -400001
Through: BSE Listing centre

Script Code: 531017

Sub: Disclosure under Regulation 34 of SEBI (LODR) Regulations, 2015.

In compliance with Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing copy of Annual Report for the Financial year 2021-22 along with the notice of 28th Annual General Meeting of the members of the Company to be held on Friday, the 23rd September, 2022 at 11.00 A.M at the Registered office pf the company.

Thanking You,

Yours Faithfully,

For **ARIHANT'S SECURITIES LIMITED**

**Nishikant
Choudhary**

Digitally signed by
Nishikant Choudhary
Date: 2022.09.02
10:37:00 +05'30'

**NISHIKANT MOHANLAL CHOUDHARY
MANAGING DIRECTOR
DIN: 02142746**

Twenty Eight
Annual Report
2021 - 2022



ARIHANT'S SECURITIES LIMITED



BOARD OF DIRECTORS

Mr. Nishikant Mohanlal Choudhary

Managing Director

Mr. Narendra B Bhatt

Independent Director

Mrs. Mohana

Independent Women Director

Mr. Prakashchand Ankush Jain

Independent Director (w.e.f 02.09.2021)

COMPANY SECRETARY

Mrs. Nutika Jain

BANKERS

Punjab National Bank,

HDFC Bank Limited

Axis Bank Limited

STATUTORY AUDITORS

K. Nandhiswaran, FCA, Chartered Accountant,

40A, First Circular Road, Jawahar Nagar, Chennai 600084

SECRETARIAL AUDITORS

M/s. ASJ & Associates, Practicing Company Secretaries,

1D, Middle Block, Saptamallika Apts, 188,

Poonamallee High Road, Kilpauk Chennai-600010

**REGISTERED AND
CORPORATE OFFICE**

138, Dr. Radhakrishnan Salai, Mylapore, Chennai - 600 004.

Ph. : (044) 28444555, 43434000 Fax : (044) 43434030

E-mail id : arihantssecurities@gmail.com

CIN No. : L65993TN1994PLC027783

**REGISTRARS AND SHARE
TRANSFER AGENTS**

Cameo Corporate Services Ltd,

'Subramanian Building', No.1, Club House Road, Chennai -

600002 Phone: 28460390-28460394 Fax: 28460129

E-mail: cameo@cameoindia.com

Website: www.cameoindia.com



NOTICE TO THE SHAREHOLDERS

Notice is hereby given that the 28th Annual General Meeting of the Members of **ARIHANT'S SECURITIES LIMITED** will be held on Friday, September 23, 2022 at 11:00 a.m. at the registered office of the Company situated No. 138, Dr. Radhakrishnan Salai, Mylapore, Chennai – 600004 to transact the following business :-

Ordinary Business:

- 1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022, THE BOARD'S REPORT AND AUDITOR'S REPORT THEREON**

To consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** the Audited Financial Statements of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon, be and are hereby considered and adopted.”

- 2. TO APPOINT MR.NISHIKANTH MOHANLAL CHOUDHRY (DIN: 02142746), WHO RETIRES BY ROTATION AT THIS ANNUAL GENERAL MEETING AND BEING ELIGIBLE HAS OFFERED HIMSELF FOR RE-APPOINTMENT AS DIRECTOR AND WHOSE OFFICE SHALL BE SUBJECT TO RETIRE BY ROTATION AS PER THE COMPANIES ACT, 2013**

To consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 read with rules framed thereunder, Mr. Nishikanth Mohanlal Choudhry (DIN 02142746), who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as the Director of the Company who continues to hold the position of Director.”

- 3. TO APPOINTMENT OF M/S. VARADARAJAN & CO. CHARTERED ACCOUNTANTS, CHENNAI (FIRM REGISTRATION NUMBER: 04515S), AS THE STATUTORY AUDITORS OF THE COMPANY**

To consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** subject to the provisions of Section 139, 142 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, M/s. Varadarajan & Co. Chartered Accountants, Chennai (Firm Registration Number: 04515S), be and are hereby appointed as the Statutory Auditor of the Company for a term of 5 (Five Years) consecutive years from the conclusion of this Annual General Meeting till the conclusion of 33rd Annual General Meeting of the company to be held in the year 2027, at such remuneration and out of pocket expenses, as maybe determined and recommended by



the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company.”

**For and on behalf of the Board
Arihant's Securities Limited**

Sd/-

Date: 27.08.2022
Place: Chennai

Nishikant Mohanlal Choudhary
Managing Director
DIN: 02142746



NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE, SHOULD BE COMPLETED, STAMPED AND SIGNED AND MUST BE DEPOSITED AT THE COMPANY'S REGISTRAR AND SHARE TRANSFER AGENT NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE ANNUAL GENERAL MEETING. THE PROXY FORM IS ANNEXED WITH THIS NOTICE.

A person can act as a proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent (10%) of the total share capital of the Company carrying voting rights. A member holding more than ten percent (10%) of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. In compliance with the aforesaid MCA Circulars dated May 05, 2022 and SEBI Circular dated May 13, 2022, Notice of the AGM along with the Annual Report for the financial year 2021-22 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the physical copy of the Annual Report will not be sent. Members may note that the Notice and Annual Report for the financial year 2021-22 will also be available on the Company's website www.arihantssecurities.com, websites of Stock Exchange and on the website of Central Depository Services (India) Limited at www.evotingindia.com. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days.
3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. Relevant documents referred to in the accompanying Notice and the Statements are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, during business hours up to the date of the Annual General Meeting.
6. The Register of Members and Transfer Books of the Company will be closed from Saturday, 17th September, 2022 to Friday, 23rd September 2022, both days inclusive.
7. Members holding shares in electronic form may note that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend, if any. The



Company or its Registrars and Transfer Agents, Cameo Corporate Services Limited ("Cameo") cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant by the members.

8. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to Cameo.
9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to Cameo.
10. To support the 'Green Initiative', Members who have not registered their e-mail address so far are requested to register their e-mail address for receiving all communications including Annual Report, Notices, Circulars, etc., from the Company electronically.
11. In compliance with the provisions of section 108 of the Act and the Rules framed there under, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL, on all resolutions set forth in this Notice.
12. The relevant details as required under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings (SS – 2), of persons seeking appointment/re-appointment as Director under Item No. 2 of the Notice, are annexed hereto and forms part of the explanatory statement. The Company has received requisite consent/ declaration from the director seeking their appointment/ reappointment.
13. Institutional Investors, who are members of the Company are encouraged to attend and vote at the AGM of the Company.



THE PROCEDURE AND INSTRUCTIONS FOR E-VOTING ARE AS FOLLOWS:

The voting period begins on 20th September 2022 09.00 hours and ends on 22nd September 2022 17.00 hours. During this period shareholders of the Company, holding shares either in physical format or in dematerialized form, as on the cut-off date 16th September 2022, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter

ACCESS THROUGH DEPOSITORIES CDSL/NSDL E-VOTING SYSTEM IN CASE OF INDIVIDUAL SHAREHOLDERS HOLDING/ SHARES IN DEMAT MODE

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly 3. If the user is not registered for Easi/ Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered



	<p>Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders Holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e- Voting page. Click on company name or e-Voting service provider name and you will be redirected to e- Voting service provider website for casting your vote during the remote e-Voting period
Individual Shareholders (holding securities in demat mode) login through their DP	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>



Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in Demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

ACCESS THROUGH CDSL/NSDL E-VOTING SYSTEM IN CASE OF SHAREHOLDERS HOLDING SHARES IN PHYSICAL MODE AND NON INDIVIDUAL SHAREHOLDERS IN DEMAT MODE

Login method for Remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form

1. Shareholders who have already voted prior to the meeting date would not be entitled to vote again at the meeting venue.
2. The shareholders should log on to the e-voting website www.evotingindia.com.
3. Click on **Shareholders**
4. Now Enter your User ID

For CDSL	16 digits beneficiary ID
For NSDL 8	Character DP ID followed by 8 Digits Client ID
Members holding shares in Physical Form	Folio Number registered with the Company

5. Next enter the image verification as displayed and Click on Login
6. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used
7. If you are a first time user follow the steps given below:

PAN	<p>Enter your 10-digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <p>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first</p>
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	two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number, after the first two characters of the name in CAPITAL letters Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field
Dividend Bank Details or Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field

8. After entering these details appropriately, click on “SUBMIT” tab.
9. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
10. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
11. Click on the EVSN of Arihant’s Securities Limited on which you chose to vote.
12. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/ NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution
13. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details
14. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote
15. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote
16. You can also take print of the votes casted by clicking on “Click here to print” option on the voting page.
17. If a demat account holder has forgotten the login password, then enter the User ID and the image verification code and click on forgot password & enter the details as prompted by the system
18. Shareholders can also use Mobile app. “m-Voting” for e-voting. m-Voting app is available on iOS, Android & Windows based mobile. Shareholders may log into m-Voting using their e-Voting credentials to vote for the Company resolution(s).



19. Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be e-mailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be emailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer at the email address at evoting.asj@gmail.com and to the Company at the email address at arihantssecurities@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL evoting system for the scrutinizer to verify the same.
20. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.
21. Corporate/Institutional Members (corporate /Fls/Flls/Trust/Mutual Funds/Banks, etc) are required to send scan (PDF format) of the relevant Board resolution to the Scrutinizer through e-mail to Scrutinizer email id: evoting.asj@gmail.com with copy to Cameo email id Investor@cameoindia.com. The file scanned image of the Board Resolution should be in thenaming format “Corporate Name_ Event no
22. Kindly note that the members can opt only one mode for voting i.e. either by polling paper or e-voting. If you are opting for e-voting, then you will not be allowed to vote at the AGM.

OTHER INSTRUCTIONS

23. The e-voting period commences on 20th September 2022 9.00 hours and ends on 22nd September 2022 17.00 hours. During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on 16th September, 2022, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, he shall not be allowed to change it subsequently.
24. The voting rights of Members shall be in proportion to their shares of the paid up equity share capital of the Company as on 16th September, 2022



25. ASJ & Associates, Company Secretaries in practice (Membership No. 10925), has been appointed as the Scrutinizer to scrutinize the e-voting process (including the Ballot Form received from the Members who do not have access to the e-voting process) in a fair and transparent manner
26. The Scrutinizer shall, within a period not exceeding three working days from the conclusion of the e-voting period, unblock the votes in the presence of at least two witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
27. The results declared along with the Scrutinizer's Report shall be placed on the Company's website [www. arihantssecurities.com](http://www.arihantssecurities.com) and on the website of CSDL within three days of the passing of the resolutions at the AGM of the Company on 23rd September 2022 and communicated to the Stock Exchange, where the shares of the Company are listed
28. Shareholders who have availed remote e-voting facility will not be allowed to cast their vote at the AGM.
29. The voting at the AGM shall take place by means of polling paper as per the provisions of the Companies Act, 2013 and shareholders attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting

**For and on behalf of the Board
Arihant's Securities Limited**

Sd/-

Date: 27.08.2022
Place: Chennai

Nishikant Mohanlal Choudhary
Managing Director
DIN: 02142746



**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES
ACT 2013:**

(Pursuant to Section 102(1) of the Companies Act, 2013) As required under Section 102(1) of the Companies Act, 2013 (the 'Act'), the following explanatory statement sets out all the material facts relating to the business mentioned under Item No. 3 of the accompanying notice

ITEM-3- To Appointment of M/s. Varadarajan & Co. Chartered Accountants, Chennai (Firm Registration Number: 04515S) as the Statutory Auditors of the Company

Mr. K. Nandhiswaran, Chartered Accountants, Chennai (Membership No. 207644) tendered their resignation from conclusion of the forthcoming AGM (28th AGM) w.e.f. 23rd September, 2022 due to preoccupation and health issues,

In order to fill up such casual vacancy, based on the recommendation of the Audit Committee, the Board of Directors has proposed the appointment of M/s. Varadarajan & Co. Chartered Accountants, Chennai (Firm Registration Number: 04515S) as the Statutory Auditors of the Company for a period of five years to hold the office of Statutory Auditors from the conclusion of this AGM till the conclusion of AGM to be held in the year 2027

M/s. Varadarajan & Co. Chartered Accountants, Chennai (Firm Registration Number: 04515S)] have consented to the said appointment and confirmed that they are eligible for appointment as Statutory Auditors of the Company under Section 139 of the Act and meet the criteria for appointment specified in Section 141 of the Act. Further, they have also confirmed that they are not disqualified from being appointed as Statutory Auditors under the applicable provisions of the Act and the rules or regulations made there under and proposed appointment will be as per the terms provided under the provisions of the Act.

None of the Directors, Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice

**ANNEXURE TO THE NOTICE****ITEM -02 OF THE NOTICE**

Mr. Nishikanth Mohanlal Choudhry is a Bachelor of Business Administration (BA) graduate. He currently heads the Finance Activities of the Company Arihant's Securities Ltd.

Mr. Nishikanth Mohanlal Choudhry devotes his whole time attention to the business of the Company and carries out such duties as may be entrusted to him by the Board from time to time and separately communicated to him and exercise such powers as may be assigned to him, subject to superintendence, control and directions of the Board

Additional information on Director seeking appointment/ re-appointment as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings

Name of the Director	Mr.Nishikanth Mohanlal Choudhry
Age	59 Years
DIN	02142746
Category	Managing Director
Date of first appointment on the Board as Director	03/09/1994
Qualification(s)	BA
Expertise in Specific Functional Area	Corporate
Terms & conditions of re-appointment	As per Resolution mentioned in Item No. 2 of the Notice
Details of remuneration sought to be paid and remuneration last drawn.	NIL
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	None
Number of Board Meetings attended during the year	6
Directorships held in other public Companies, including listed Companies [excluding foreign private Companies and deemed public Company] as on 31st March, 2022	Nil
Memberships / Chairmanships of Audit and Stakeholders' Relationship Committees of other Public Companies as on 31st March, 2022	Nil
Number of shares held in the Company as on 31 st March, 2022	Nil

For and on behalf of the Board
Arihant's Securities Limited
Sd/-

Date: 27.08.2022
Place: Chennai

Nishikant Mohanlal Choudhary
Managing Director
DIN: 02142746

**BOARD'S REPORT**

To

The Members,

Your Directors have great pleasure in presenting the TWENTY EIGHT Annual Report together with the Audited Accounts of your Company for the Financial Year ended 31.03.2022.

FINANCIAL HIGHLIGHTS:

The financial results of the company compared to the previous year are summarized as under:

(Rs. In Lakhs)

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
Revenue from operation	15.21	14.50
Other income	230.04	32.49
Gross income	245.25	47.00
Profit/(loss) before Financial cost, Depreciation and Tax	134.71	23.28
Less: Financial Cost	-	-
Profit/(loss) before Depreciation and Tax	134.71	23.28
Less: Depreciation	-	-
Profit/(loss) before Tax & Exceptional/ Extraordinary items	134.71	23.28
Less: Exceptional/ Extraordinary items		-
Profit / (Loss) before Tax	134.71	23.28
Less: Tax Expense	20.00	3.49
Profit/ (Loss) after tax for the year	114.71	19.79
EPS	29.98	0.04

MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes & Commitments, which have occurred between the end of the financial year of the company to which the balance sheet relates and the date of the report affecting the financial position of the company.

RESERVES:

The company does not propose to carry any amount to reserves during the financial year.

DIVIDEND:

Your directors wish to retain the profit for the growth and development of the company. Hence no dividend is recommended for the financial year ending 31st March 2022.



PARTICULARS OF SUBSIDIARY COMPANY, ASSOCIATE COMPANY AND JOINT VENTURE COMPANY

The Company is neither a holding company nor it is a subsidiary of any other company as at March 31, 2022. The Company has no associate company or joint venture company as on March 31, 2022.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Current Board Composition:

Name	Designation
Nishikanth Mohanlal Choudhary	Managing Director
Narendra Balvantrao Bhatt	Independent Director
Mohana	Independent Director
Prakashchand Ankush Jain **	Independent Director

** Prakashchand Ankush Jain appointed as Independent Director with effect from 02.09.2021

Board of Directors:

Composition and Category

As on 31 March, 2022, the Board of the Company consists of Four (4) directors. The Board has an optimum combination of Executive and Non-Executive Directors. The composition of the Board is in conformity with SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 with reference to number of Executive and Non-Executive Directors.

The Executive Director is involved in the day to day management of the Company and Non-Executive Directors including the Independent Director bring external and wider perspective and independence to the decision making.

Mr. Nishikanth Mohanlal Choudhary, Managing Director of the Company works under the direction, control and supervision of the Board of Directors. The Board of Directors meet regularly to discuss, appraise and approve matters relating to company's strategy, plans, budgets, financials and operations.

The company appointed Ms. Aarisha as an Additional (Non- Executive- Non Independent Director) & Mr. Bhagyachand Parekh Deepak Parekh as an independent Directors with effect from 25th October 2021 subject to the approval of Reserve Bank of India. The company is awaiting the approval of Reserve Bank of India for filing the necessary forms with ROC.

The details of the composition, nature of Directorship and the directorships held in companies by the Directors of the Company as on 31 March, 2022 are detailed below:

Name of Director	Nature of Directorship	No. of Directorship excluding Directorship in our Company*	Chairmanship/Membership in the Committees by Board of Directors of Company**	
			Committee Chairman	Committee Member



Mr. Nishikanth Mohanlal Choudhary	Managing Director	Nil	0	1
Mr. Narendra B Bhatt	Non-executive Independent Director	Nil	2	1
Mrs. Mohana	Non-executive Independent Director	Nil	1	2
Mr, Prakashchand Ankush Jain	Non-executive Independent Director	Nil	0	3

* For the purpose of Directorship / committee membership, all private companies and section 8 companies have not been considered.

** Only Chairmanship / membership of audit committee/ Nomination and Remuneration Committee/ stakeholders relationship committee have been considered.

INDEPENDENT DIRECTORS AND FAMILIRISATION PROGRAMME

In terms of the provisions of Section 149(7) of the Companies Act, 2013, all the Independent Directors of the Company have furnished a declaration to the Company stating that they fulfill the criteria of Independent Director as prescribed under Section 149(6) of the Companies Act, 2013 and are not being disqualified to act as an Independent Director.

In compliance with Regulation 25 of the SEBI Listing Regulations, the Board has adopted a policy on familiarization programme for Independent Directors of the Company. The policy familiarizes the Independent Directors with the nature of industry in which the Company operates business model of the Company, their roles, rights and responsibilities in the Company.

Board Agenda:

Meetings are governed by a structured Agenda and a Board member may bring up any matter for consideration of the meeting in consultation with the Chairman. The detailed agenda and relevant information is sent to every director at least 7 working days in advance for each meeting, facilitating effective discussion and decision making. An indicative list of the information usually placed before the Board is as under:

- Annual Budgets and updates thereon.
- Capital expenditure proposals if any and review of their implementation.
- Quarterly, Half yearly and Annual Results.
- Business performance and steps for improvement.
- Legal proceedings involving the Company.
- Minutes of meetings of Audit Committee, Remuneration Committee and Shareholders Committee.
- Materially important show cause notices, non-compliances, if any, etc.

**Board Meeting:**

During the financial year ended 31st March 2022 Six (6) Board Meetings were held. The dates on which the Board Meetings were held are 30.06.2021, 14.08.2021, 02.09.2021, 25.10.2021, 12.11.2021 and 11.02.2022

Details of attendance at the Board meetings and the last Annual General Meeting:

Name of Director	Board Meetings Attended	Attendance in Last AGM
Mr. Nishikanth Mohanlal Choudhary	6	Yes
Mr. Narendra B Bhatt	6	Yes
Mrs. Mohana	6	Yes
Mr, Prakashchand Ankush Jain (With effect from 02.09.2021)	3	Yes

BOARD COMMITTEES

In compliance to the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has various Committees of the Board. Details of scope, constitution, terms of reference, numbers of meetings held during the year under review along with attendance of Committee Members therein are as mentioned below

(A) AUDIT COMMITTEE:**(i) Composition**

The Audit Committee of the Board comprises three directors, namely Mrs. Mohana Independent Director the Chairman, Mr. Nishikanth Mohanlal Choudhary Executive Director (Up to 02.09.2021) Mr. Prakashchand Ankush Jain Independent Director (With effect from 02.09.2021) and, Mr. Narendra B Bhatt Independent Director as Members. The composition of Audit Committee meets the requirement of Section 177 of the Companies Act, 2013 Members of the Audit Committee have requisite financial and management expertise.

(ii) Terms of reference

- Recommendation for appointment, remuneration and term of appointment of the auditors of the Company.
- Discussion and review of periodic audit reports and discussion with external Auditors about the scope of audit including the observations of Auditors.
- Review and monitor the auditor's independence and performance
- Overseeing Financial Reporting Process
- Reviewing periodic financial results, financial statements and auditors' report thereon.
- Evaluation of internal financial controls and risk management systems.
- Valuation of undertakings or assets of the Company.

(iii) Attendance

The committee met 4 times during the period on the following dates:
30.06.2021, 14.08.2021, 25.10.2021 and 11.02.2022



Name of Director	Audit Committee Meetings Attended
Mrs. Mohana	4
Mr. Nishikanth Mohanlal Choudhary	3
Mr. Narendra B Bhatt	4
Mr, Prakashchand Ankush Jain	1

(iv) RECOMMENDATION OF AUDIT COMMITTEE

During the year under review, all the recommendations made by the Audit Committee were accepted by the Board.

(B) SHAREHOLDERS RELATIONSHIP COMMITTEE

Shareholders Relationship Committee in line with Section 178 (5) of the Companies Act, 2013 is headed by Mr. Narendra B Bhatt Independent Director, Mr. Nishikanth Mohanlal Choudhary Executive Director and Mrs. Mohana Independent Director, as members.

The Committee monitors redressal of complaints received from shareholders/investors with respect to transfer of shares, non-receipt of dividend, non-receipt of Annual Report etc. The Committee also take note on number of transfers processed, issue of fresh share certificates, dematerialization of share certificates, report about top shareholders, share holding pattern etc.

No Compliant received for this financial year, No instrument of transfers was pending on 31st March, 2022.

(C) NOMINATION AND REMUNERATION COMMITTEE

The Company has a Remuneration Committee consists of Chairman Mr. Narendra B Bhatt Independent Director, Mrs. Mohana, Independent Director, and Mr. Nishikanth Mohanlal Choudhary Executive Director (Up to 02.09.2021) Mr. Prakashchand Ankush Jain Independent Director (With effect from 02.09.2021) as members.

During the year the Committee was met 2 time 02.09.2021 and 25.10.2021 and all members attended the meeting.

The company has a Managing Director and there was no payment to him. as he has foregone his remuneration for the year in view of low profits made by the company. No remuneration has been paid to any directors of the company.

(D) SHARE TRANSFER COMMITTEE

With an understanding to provide quick responses for request of transfer, transmission etc., from the Shareholders, the Board of Directors of the Company constituted a sub-committee in the style of "Share Transfer Committee".

Share Transfer Committee is headed by Mr. Nishikanth Mohanlal Choudhary Executive Director, Mrs. Mohana, Independent Director and Mr. Narendra Balvantrai Bhatt, Independent Director.

**Terms of Reference in brief:**

Transfer, Transmission and Transposition of shares.
Consolidation and Split of share certificates.

BOARD EVALUATION

The Board of Directors of the Company has carried out the annual evaluation of its own performance as well as the evaluation of the working of its Committees and individual Directors. This exercise was carried out through structured questionnaires formulated by the Nomination & Remuneration Committee. The questionnaires are circulated to all the directors to seek their response on the evaluation. The evaluation framework provides for performance parameters and possible paths for improvements.

The performance evaluation of the Non-Independent Directors, Chairman and the Board as a whole were carried out by the Independent Directors.

The Directors have expressed their satisfaction with the evaluation process and its results.

KEY MANAGERIAL PERSONNEL

The following Directors/Officials of the Company have been designated as Key Managerial Personnel (KMP) of the Company by the Board of Directors in terms of provisions of Section 203 of the Companies Act, 2013 and the SEBI Listing Regulations:

- | | |
|--|---------------------------|
| 1. Mr. Nishikant Mohanlal Choudhary | : Managing Director |
| 2. Mr. Nagarajan (Up to 25.10.2021) | : Chief Financial Officer |
| 3. Ms. Rajshri Choudhary (With effect from 25.10.2021) | : Chief Financial Officer |
| 3. Mrs. Nutika Jain | : Company Secretary |

REMUNERATION POLICY OF THE COMPANY

The policy of the Company on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters, as required under Section 178(3) of the Companies Act, 2013, can be viewed on the Company's website www.arihantssecurities.com. There has been no change in the policy since the last financial year.

VIGIL MECHANISM:

The Company has established a vigil mechanism and oversees through the committee the genuine concerns expressed by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns. The Company has also provided direct access to the Chairman of the Audit Committee on reporting issues concerning the interests of co employees and the Company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals which impact the going concern status and future operations of the Company.



DEPOSITS:

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

PARTICULARS OF LOANS, INVESTMENT, GUARANTEE AND SECURITY U/S 186(4) OF THE COMPANIES ACT, 2013

The Company has not given any loans or made investment or provided any guarantee/ security during the Financial year under review. The Company has not given any guarantees other than bank guarantees in the normal course of business to meet contractual obligations.

LISTING:

The Equity Shares of the Company are listed at the Bombay Stock Exchange. The Annual Listing Fees for the financial year 2021-2022 has been paid to Bombay Stock Exchange.

DECLARATION OF INDEPENDENT DIRECTORS:

The Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of Companies Act, 2013 and the relevant rules.

AUDITORS:

Mr. K. Nandhiswaran (Membership No. 207644), Chartered Accountants, Chennai, the statutory auditors of the Company were appointed by the members at the Annual General Meeting held on 30th September 2019 for a period of Five (5) years, However, due to to preoccupation and health issues the statutory auditor has tendered his resignation on conclusion of the forthcoming Annual General Meeting.

In order to fill up such casual vacancy, based on the recommendation of the Audit Committee, the Board of Directors has proposed the appointment of M/s. Varadarajan & Co. Chartered Accountants, Chennai (Firm Registration Number: 04515S) as the Statutory Auditors of the Company for a period of Five years to hold the office of Statutory Auditors from the conclusion of this AGM till the conclusion of AGM to be held in the year 2027.

AUDITORS REPORT:

There are no reservations, qualifications or adverse remarks contained in the Auditors Report.

SECRETARIAL AUDIT REPORT:

Pursuant to provisions under Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company has appointed M/s. ASJ & Associates, Practicing Company Secretaries to undertake Secretarial Audit for the financial year 2021-22. The Secretarial Audit Report is attached and forms part of this report.



EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 134(3) (a) of the Companies Act, 2013, the Annual return as per provisions of Section 92 (3) of the Companies Act, 2013 can be viewed on the website of the company www.galadafinance.in and can be accessed at www.arihantsecurities.com

RELATED PARTY TRANSACTIONS

All related party transaction that was entered into during the financial year was on an arm's length basis in the ordinary course of business. There are no 'material' contracts or arrangements or transactions which were not at arm's length basis and therefore disclosure in form AOC -2 is not required.

All Related Party Transactions are placed before the Audit Committee as also the Board for approval. Prior omnibus approval of the Audit Committee is obtained for the transactions which are foreseeable and repetitive nature. For the transactions entered into pursuant to the omnibus approval so granted, a statement giving details of all related party transactions is placed before the Audit Committee and the board of Directors for their approval on a quarterly basis

CORPORATE GOVERNANCE:

As prescribed under the provisions of Regulation 15(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, your Company does not fall under the purview of complying with the provisions of Corporate Governance. During the year your Company has informed the non-applicability provision to the Bombay Stock Exchange. Since, the provision of Corporate Governance is not applicable for the entire Financial Year 2021-22, a separate report of Corporate Governance is not disclosed in the Annual Report 2021-22.

However your Board of Directors assure the members that the Company continues to maintain highest Standards of Integrity, transparency in operations, excellence in service to all shareholders and strong Corporate Governance Standards.

The Board of Directors assures that the Corporate Governance Standards as stipulated in the Companies Act, 2013 have been fully complied with.

CORPORATE SOCIAL RESPONSIBILITY:

The provisions of the Companies Act, 2013 on Corporate Social Responsibility are not applicable to the company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company is a financial services company. Therefore, its operations do not account for energy consumptions. Accordingly, Rules 3 (A) and (B) of the Companies (Accounts) Rules, 2014 concerning conservation of energy and technology absorption respectively are not applicable to the Company. However, the Company is taking all possible measures to conserve energy. The management keeps itself abreast of the technological advancements in the industry.

THERE ARE NO INFLOW AND OUTFLOW OF FOREIGN EXCHANGE DURING THE YEAR UNDER REVIEW.



DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

During the year under review, no complaints were received pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.

MANAGEMENT DISCUSSION AND ANALYSIS:

a) Overview, Industry Structure, Development and Outlook

Our Company is concentrating mostly on Trading in Shares and also on Loan financing. The growth of the Industry had faced very critical times due to depreciation in the Indian rupee and partly due to political reasons. So the Stock markets and other financial sectors had gone through very tough times and had to content with the stagnation. The price rise and other national and International factors have also contributed to the stagnated growth of the Indian Capital Markets. Under the above circumstances, our Company's performance for the year ended was moderate.

The present outlook in the Capital Markets seems to be encouraging when compared to the previous year environment and the Company is expected to do well in the coming years.

b) Business performance and Segment Reporting

The company is presently operating in two identifiable business segments viz., Share Segment and Loan Segment. It operates in one geographical segment; services in India only. The particulars of segment wise revenue, results and capital employed are furnished separately.

c) Internal Control System and its adequacy

The system of internal control has been established to provide reasonable assurance of safeguarding assets and maintenance of proper Accounting records and its accuracy. The business risks and its control procedures are reviewed frequently. Systems audit is also conducted regularly to review the systems with respect to Security and its adequacy. Reports are prepared and circulated to Senior Management and action taken to strengthen controls where necessary.

d) Risk Management

Risk evaluation and management is an ongoing process in the company

e) Human resources and Industrial relations

Your company continues to have cordial relations with its employees

f) Cautionary Statement:

Statements in the Management discussion and analysis describing the company's objectives, projections, estimates and expectations may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company's operations include economic conditions affecting demand/supply and prices conditions in the domestic and overseas markets in which the company operates/ going to operate, changes in government regulations, tax laws and other statutes and other incidental factors.



COMPLIANCE WITH RBI PRUDENTIAL NORMS:

The company has complied with the prudential norms on income recognition, accounting standards, assets classification, provisioning for bad and doubtful debts as applicable to it in terms of Non-Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 for the year ended on 31 March 2022.

COMPANY'S VISION AND PHILOSOPHY ON THE CODE OF GOVERNANCE:

The vision of Arihant's Securities Limited is to be a financially sound, profitable, growth oriented and technology friendly Company committed to building values and maximizing gains for all its stakeholders, for those doing business with it, and for others associated with it. In its pursuit to attain its goals, the Company is laying maximum emphasis on the effective system of Corporate Governance particularly with a view to improve its image, efficiency, effectiveness, and integrity in all its dealings. The Company's Corporate Governance philosophy is to be ethical in its conduct of its business, to constantly strive to grow with profits, and to enhance shareholders value to the maximum extent. The Corporate Governance policies of your Company recognize the accountability of the Board Of Directors vis-à-vis all its constituents viz. Borrowers, Shareholders, Employees, Government & other Regulatory Authorities, and others dealing with it and doing business with it.

DIRECTORS' RESPONSIBILITY STATEMENT:

As per Section 134(3)(c) of the Companies Act, 2013 the Board of Directors hereby confirm the following statement:

- (i) in the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2021 and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and
- (v) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively and
- (vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT:

Your directors wish to place on record their deep appreciation of the dedication and commitment of employees to the growth of your company during the year. Your directors also express their sincere gratitude to the customers, bankers, consultants, Auditors and the shareholders for their continued patronage and cooperation.

For and on behalf of the Board
Arihant's Securities Limited

Date: 27.08.2022
Place: Chennai

Prakashchand Ankush Jain
Director
DIN: 06964939

Nishikant Mohanlal Choudhary
Managing Director
DIN: 02142746



FORM MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
ARIHANT'S SECURITIES LIMITED
138, Dr.Radhakrishnan Salai, Mylapore, Chennai 600004

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Arihant's Securities Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of Arihant's Securities Limited books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit. We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022 according to the provisions of:

- i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018¹;
 - d) The Securities and Exchange Board of India ((Share Based Employee Benefits) Regulations, 2014;²
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;³

¹ Not applicable to the Company during the year, as the Company has not issued securities

² Not applicable to the Company, as the Company does not have any Employee stock option scheme.

³ Not applicable to the Company, as the Company does not have any debts listed



- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;⁴ and
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;⁵

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India
- (ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Women Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent, at least seven days before the meeting, in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board of Directors were unanimous and no dissenting views have been recorded.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there were no events/actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above were undertaken/done by the Company.

This Report is to be read along with Annexure A of even date which forms integral part of this Report.

For ASJ & Associates, Company Secretaries

Place: Chennai
Date: 11.08.2022

Abishek Jain
Practicing Company Secretary
FCS 10925; CP 15508
UDIN: F010925D000779211

⁴ Not applicable to the Company, as there was no delisting done during the year.

⁵Not applicable to the Company, as there was no buy-back by the Company during the year.



To,

The Members
ARIHANT'S SECURITIES LIMITED
138, Dr.Radhakrishnan Salai
Mylapore, Chennai 600004

Our secretarial audit report of even date is to be read along with this letter.

- a. Maintenance of secretarial and other records is the responsibility of the management of the Company. Our responsibility is to express an opinion on the relevant records based on our audit.
- b. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the relevant records and compliances. The verification was done on test basis to verify that correct facts are reflected in secretarial and other relevant records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
- c. We have not verified the correctness and appropriateness of financial and tax records and books of accounts of the Company.
- d. Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.
- e. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of the procedures on test/sample basis.
- f. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For ASJ & Associates, Company Secretaries

Place: Chennai
Date: 11.08.2022

Abishek Jain
Practicing Company Secretary
FCS 10925; CP 15508



CEO/CFO Certification under Regulation 17 (8) of SEBI (LODR), 2015

To,
The Board of Directors
ARIHANT'S SECURITIES LIMITED

We hereby certify that for the financial year ended 31st March 2022, on the basis of the review of financial statements and the cash flow statement and to the best of our knowledge and belief that :

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
3. These are, to the best of our knowledge and belief, no transactions entered into by the Company during the year 2021-22 which are fraudulent, illegal or violative of the Company's Code of Conduct;
4. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the auditors and the Audit Committee those deficiencies, of which we are aware, in the design or operation of the internal control systems and that we have taken the required steps to rectify these deficiencies, if any.

We further certify that

- a) There have been no significant changes in internal control over financial reporting during the year 2021-22;
- b) There have been no significant changes in accounting policies during the year 2021- 2022; and
- c) There have been no materially significant fraud of which we have become aware and the involvement therein, of management or an employee having a significant role in the Company's internal control system over financial reporting.

NISHIKANT MOHANLAL CHOUDHARY

Managing Director

RAJSHRI CHOUDHARY

Chief Financial Officer

Place: Chennai

Date: 27.08.2022

**Certificate of Non-Disqualification of Directors**

[Pursuant to Regulation 34 (3) read with Schedule V Para-C Sub clause (10) (i) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members,
Arihant's Securities Limited
at No. 138, Dr. Radhakrishnan Salai, Mylapore, Chennai – 600004

We have examined the relevant registers, records, minute books, forms, returns, declarations/disclosures received from the Directors and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives of Arihant's Securities Limited (CIN L65993TN1994PLC027783) having its Registered Office at No. 138, Dr. Radhakrishnan Salai, Mylapore, Chennai - 600004 (hereinafter referred to as "The Company") for the purpose of issue of this certificate pursuant to regulation 34(3) read with para C(10)(i) of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Notification No. SEBI/LAD-NRO/GN/2018/10 dated May 9, 2018 issued by the Securities and Exchange Board of India.

In Our opinion and to the best of our knowledge and based on such examination/verification including Director Identification Number (DIN) status at the portal www.mca.gov.in as well as information and explanations furnished to us by the Company and its officers, We hereby certify that none of the Directors as stated below on the Board of the Company during the financial year 2021-22 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India (SEBI)/ Ministry of Corporate Affairs or any such other statutory authority.

SN	DIN	Name	Designation
1	02142746	NISHIKANT MOHANLAL CHOUDHARY	Managing Director
2	06964939	NARENDRA BALVANTRAI BHATT	Director
3	07239307	MOHANA	Director
4	09301089	PRAKASHCHAND ANKUSH JAIN	Director

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these, based on our verification

We further state that this certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company

Place: Chennai
Date: 11.08.2022

For ASJ & Associates, Company Secretaries
Abishek Jain
Practicing Company Secretary
ACS 10925; CP 15508
UDIN: F010925D000779231



DECLARATION PURSUANT TO CLAUSE D OF SCHEDULE V TO SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I, Nishikant Mohanlal Choudhary, Managing Director of Arihant's Securities Limited, declare that all the members of the Board of Directors and Senior Management have affirmed compliance with the Galada Finance Limited Code of Conduct for the year ended March 31, 2022

Place: Chennai
Date: 27.08.2022

NISHIKANT MOHANLAL CHOUDHARY
MANAGING DIRECTOR
DIN: 02142746





**INDEPENDENT AUDITORS' REPORT
TO THE SHAREHOLDERS OF ARIHANT'S SECURITIES LIMITED**

We have audited the accompanying standalone Ind AS financial statements of ARIHANT'S SECURITIES LIMITED which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and statement of cash flows for the year ended 31st March 2022, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the auditor's responsibilities for the audit of the Annual Financial Results section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with the requirements and Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility for the Standalone IND AS Financial Statements**

This statement, which includes the Standalone Financial Results is the responsibilities of the company's Board of Directors, and has been approved by them for the issuance. The statement has been compiled from the related audited standalone financial statements year ended March 31, 2022. This responsibilities includes preparation and presentation of the Standalone Financial Results for the Year ended March 31, 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibilities also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's abilities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the Company or to cease operation or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the company's financial reporting process.

Auditors' Responsibilities for the Audit Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, the exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identity and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of directors in terms of the requirements specified under Regulation 33 of Listing Regulations.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on audit evidence obtained whether material uncertainty exists related to events or conditions that make cause significant doubt on the appropriateness of this assumptions. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually, or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1.As required by the Companies (Auditor's Report) Order,2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books.
- c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



e. On the basis of written representations received from the directors as on 31 March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the Internal Financial Controls over Financial Reporting of the company and the operating effectiveness of such controls, refer to our separate report in “Annexure B”, and

g. With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during year is in accordance with the provision of section 197 of the Act.

h. With respect to the other matters included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditor’s) Rules, 2014 and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. (a) The dividend has not been declared by the Company during the year is in accordance with Section 123 of the Act, as applicable.

(b) The interim dividend has not been declared by the Company during the year.

(c) The Board of Directors of the Company has not proposed any dividend for the year.

K NANDHISWARAN FCA

Membership No: 207644

Place: Chennai

Date: 30.05.2022

**ANNEXURE A TO INDEPENDENT AUDITORS' REPORT**

(Referred to in paragraph 1 of our report under the caption "Report on Other Legal and Regulatory Requirements")

The Annexure A referred to in our report to the members of Arihant's Securities Limited ("the Company") for the year ended 31st March, 2022. We report that:

- i. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- (c) The company has sold immovable property during the Financial Year.
- (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.

(b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. The Company has made investments in, companies, firms, Limited Liability Partnerships, and has not granted any unsecured loans to other parties, during the year, in respect of which

(a) The Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii)(a) of the Order is not applicable.

(b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.

(c) The Company has not granted any loans or advances, and hence reporting under clause 3(iii)(c) of the Order is not applicable.

(d) The Company has not granted any loans or advances, and hence reporting under clause 3(iii)(d) of the Order is not applicable.

(e) The Company has not granted any loans or advances, and hence reporting under clause 3(iii)(e) of the Order is not applicable.

(f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii) (f) is not applicable. The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

iv. The Company has not granted any loans, investments made and guarantees and securities provided, as per the provisions of Sections 185, and 186 of the Companies Act, 2013 and hence reporting under Clause (iv) of the order is not applicable.

v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. The Company is not required to maintain the Cost Record under sub-section (1) of Section 148 of the Act, hence reporting under clause 3(vi) of the Order is not applicable.

vii. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company is regular in depositing with appropriate authorities undisputed



statutory dues in respect of Tax deducted at source and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of above were in arrears, as at 31st March 2022 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of Provident Fund, Tax deducted at source, Excise Duty, Service Tax, Customs Duty, Employees State Insurance Fund and Cess which have not been deposited with appropriate authorities on account of any dispute.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. (a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

(d) The Company has not taken any funds raised on short-term basis, and hence, reporting under clause 3(ix)(d) of the Order is not applicable.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

x.(a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) We have taken into consideration the whistle blower complaints received by the Company during the year (and up to the date of this report), while determining the nature, timing and extent of our audit procedures.

xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.



xiii. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Act are not applicable.

xvi. (a) According to the information and explanations given to us, the company is registered under section 45-IA of the Reserve Bank of India Act, 1934, as Non-Banking Financial Company.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. Corporate Social Responsibility (CSR) specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act is not applicable to the company. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.

xxi. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, the Company has no subsidiaries, associates and joint ventures, and hence reporting under clause 3(xxi) of the Order is not applicable.

K NANDHISWARAN FCA

Membership No: 207644

Place: Chennai

Date: 30.05.2022



Annexure – B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. Arihant's Securities Limited ("the Company") as of 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that



1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

K NANDHISWARAN FCA

Membership No: 207644

Place: Chennai

Date: 30.05.2022

**CERTIFICATE****ARIHANT'S SECURITIES LIMITED**

We have carried out the statutory audit of **ARIHANT'S SECURITIES LIMITED** for the financial year ended 31st March, 2022.

We certify that the said company is engaged in the Business of Non-Banking Financial institution and it requires to hold the Certificate of Registration under section 45-IA of the Reserve Bank of India Act, 1934.

The Asset – Income pattern of the company as on 31st March, 2022 is presented below:

1. <i>Asset Pattern</i>		<i>Amount (` in Lakhs)</i>	
Total Assets of the company	-	2,130.40/-	(100%)
Financial Assets	-	2,121.34/-	(99.57%)
2. <i>Income Pattern</i>			
Total Income	-	245.25/-	(100%)
Income from Financial Assets	-	215.03/-	(87.68%)
Income from	a)	Asset Finance - NIL	(0%)
	b)	Loan - NIL -	(0%)
	c)	Investments - ` 15.21/-	(100%)
	d)	Others - ` NIL-	(0%)
		Total ` 15.21/-	(100%)

3. The Board of Directors in their meeting held on 30 May 2019 has passed a resolution for non- acceptance of any public deposits without prior approval of Reserve Bank of India in writing;



4. The Company has not accepted any public deposits during the year ended March 31, 2022;
5. The Company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 for the year ended March 31, 2022;

K NANDHISWARAN FCA
Membership No: 207644

Place: Chennai
Date: 30.05.2022



Arihant Securities Limited				
No. 138 , Dr Radhakrishnan Salai , Mylapore , Chennai - 600 004				
Balance Sheet as at 31st March 2022				
(Rupees in Lakhs)				
	Particulars	Note No.	2021-22	2020-21
	ASSETS			
	Financial Assets			
(a)	Cash and cash equivalents	1	28.63	30.11
(b)	Bank Balance other than (a) above		-	-
(c)	Derivative financial instruments		-	-
(d)	Receivables	2		
	(I) Trade Receivables		9.04	-
	(II) Other Receivables		-	-
(e)	Loans		-	-
(f)	Investments	3	2,038.08	496.94
(g)	Other Financial assets		45.59	36.61
	Non-financial Assets			
(a)	Deferred tax Assets (Net)		0.06	0.06
(b)	Investment Property		9.00	9.00
(c)	Property, Plant and Equipment	4	-	15.57
(d)	Intangible assets under development		-	-
(e)	Goodwill		-	-
	TOTAL		2,130.40	588.28
	LIABILITIES AND EQUITY			
	LIABILITIES			
	Financial Liabilities			
(a)	Payables			
	(I) Trade Payables			
	(i) total outstanding dues of micro enterprises and small enterprises			
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	5	4.52	9.83
	(II) Other Payables			
	(i) total outstanding dues of micro enterprises and small enterprises			
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises			
(b)	Other financial liabilities	6	47.00	20.92
	Non-Financial Liabilities			
(a)	Other Current liabilities			
(b)	Provisions	7	47.17	24.86
	EQUITY			
a)	Equity Share capital		500.00	500.00
b)	Other Equity		1,531.70	32.67
	TOTAL		2,130.40	588.28

The accompanying notes form an integral part of the financial statements
 Vide our report even date
 Sd/-
 K.Nandhiswaran FCA
 Chartered Accountant
 Membership No. : 207644
 Place: Chennai
 Date: 30.06.2021

For and on behalf of the Board of Directors

Managing Director
 Nishikanth Choudhary
 DIN:02142746

Nutika Jain
 Company Secretary

Director
 Prakashchand Ankush Jain
 DIN: : 06964939

Nagarajan
 Chief financial officer



Arihants Securities Limited				
No. 138 , Dr Radhakrishnan Salai , Mylapore , Chennai - 600 004				
STATEMENT OF PROFIT AND LOSS			(Rupees in Lakhs)	
-	Particulars	Note No.	2021-22	2020-21
	Revenue from operations			
(i)	Interest Income		-	-
(ii)	Dividend Income		15.21	14.50
(iii)	Rental Income		-	-
(iv)	Fees and commission Income		-	-
(v)	Net gain on fair value changes		-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost		-	-
(vii)	Sale of products(including Excise Duty)		-	-
(viii)	Sale of services		-	-
(ix)	Others		-	-
(I)	Total Revenue from operations		15.21	14.50
	Other Income			
(j)	Sale of Land		30.22	-
(ii)	Sale of Shares		199.82	32.49
(II)	Total Other Income		230.04	32.49
(III)	Total Income (I+II)		245.25	47.00
	Expenses			
(i)	Finance Costs		-	-
(ii)	Fees and commission expense		-	-
(iii)	Net loss on fair value changes		-	-
(iv)	Net loss on derecognition of financial instruments under amortised cost		-	-
(v)	Impairment on financial instruments		-	-
(vi)	Cost of materials consumed		-	-
(vii)	Purchases of Stock-in-trade		-	-
(viii)	Changes in Inventories of finished goods, stock-in- trade and work-in-progress		-	-
(ix)	Employee Benefits Expenses	8	16.07	13.23
(x)	Depreciation, amortization and impairment		-	-
(xi)	Others expenses	9	94.47	10.49
(IV)	Total Expenses (IV)		110.54	23.72
(V)	Profit / (loss) before exceptional items and tax (III- IV)		134.71	23.28
(VI)	Exceptional items		-	-
(VII)	Profit/(loss) before tax (V -VI)		134.71	23.28
(VIII)	Tax Expense:			
(IX)	(1) Current Tax		20.00	3.49
(X)	(2) Deferred Tax		0.00	0.00
(XI)	Profit / (loss) for the period from continuing operations(VII-VIII)		114.71	19.79
(X)	Profit/(loss) from discontinued operations		-	-
(XI)	Tax Expense of discontinued operations		-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)		-	-
(XIII)	Profit/(loss) for the period (IX+XII)		114.71	19.79
(XIV)	Other Comprehensive Income			
	(A) (i) Items that will not be reclassified to profit or loss		1,384.33	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	Subtotal (A)		1,384.33	-
	(B) (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
	Subtotal (B)		-	-
	Other Comprehensive Income (A + B)		1,384.33	-
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)		1,499.04	19.79
(XVI)	Earnings per equity share (for continuing operations)			
	Basic (Rs.)		29.98	0.40
	Diluted (Rs.)		29.98	0.40
(XVII)	Earnings per equity share (for discontinued operations)			
	Basic (Rs.)		-	-
	Diluted (Rs.)		-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)			
	Basic (Rs.)		29.98	0.40
	Diluted (Rs.)		29.98	0.40

The accompanying notes form an integral part of the financial statements
Vide our report even date
Sd/-
K.Nandhiswaran FCA
Chartered Accountant
Membership No. : 207644
Place: Chennai

For and on behalf of the Board of Directors

Managing Director Nishikanth Choudhary DIN:02142746	Director Prakashchand Ankush Jain DIN: : 06964939
Nutika Jain Company Secretary	Nagarajan Chief financial officer



ARIHANT'S SECURITIES LIMITED			
No. 138 , Dr Radhakrishnan Salai , Mylapore , Chennai - 600 004			
CASH FLOW STATEMENT			
			(Rupees in Lakhs)
	Particulars	2021-22	2020-21
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax and Extraordinary items	1,499.04	19.79
	Add : Depreciation & Amortisation	-	-
	Add : Provisions	-	-
		1,499.04	19.79
	Operating Profit before working capital changes	1,499.04	19.79
	Adjustments for:		
	Add : Decrease in Current Assets	-	-
		1,499.04	19.79
	Add : Increase in Current Liabilities	48.39	20.27
		1,547.43	40.06
	Less : Increase in Current Asset	1,559.15	13.33
		-11.73	26.73
	Less : Decrease in Current Liabilities	5.32	-
	Cash generated from Operations	-17.04	26.73
	Net Cash from Operating Activities	-17.04	26.73
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase/Sale of Fixed Assets	15.57	-
	Purchase/Sale of Investments	-	-
	Net Cash used for Investing Activities	15.57	-
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Issue of Share Capital	-	-
	Secured or Unsecured Loans taken	-	-
	Net Cash from Financing Activities	-	-
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	-1.47	26.73
	Cash & Cash Equivalents at beginning of the year	30.11	3.37
	Cash & Cash Equivalents at end of the year	28.63	30.11

The accompanying notes form
an integral part of the financial statements
Vide our report even date
Sd/-
K.Nandhiswaran FCA
Chartered Accountant
Membership No. : 207644
Place: Chennai

For and on behalf of the Board of Directors

Managing Director Nishikanth Choudhary DIN:02142746	Director Prakashchand Ankush Jain DIN: : 06964939
Nutika Jain Company Secretary	Nagarajan Chief financial officer

**Significant Accounting Policies and Notes to accounts:****Significant Accounting Policies:**1. Basis of Preparation of Financial Statements:

These Financial statements are prepared in accordance with Indian Accounting Standard (Ind AS), under the historical cost convention on accrual basis except for certain financial instruments which are measured at fair values (IND AS 109), the provisions of the Companies Act, 2013 ("the Act") (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

2. Fixed Assets:

The company does not own any fixed assets as at 31st March, 2022

3. Depreciation:

Depreciation is provided as per Schedule II of the Companies Act, 2013.

4. Investments:

Long term investments are stated at cost, Provision for diminution in value of long term investments are made only if there is a decline other than temporary in the opinion of the management.

5. Shares & Securities:

All Shares & Securities are recognized at fair value as per IND AS 109 “FINANCIAL INSTRUMENTS”.

6. Financial Statements are prepared based on Indian Accounting Standards

7. Taxes on Income:

Current income tax expense represents the tax on income payable determined according to the provisions of the Income Tax Act, 1961.

Deferred Tax Expense / Benefit is recognized on timing differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets consisting of unabsorbed depreciation and carry forward of losses are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available to realize these assets.



8. Earnings per Share:

The Basic earnings per share is computed by dividing the net profit after tax for the period by the weighted average number of Equity Shares outstanding during the period. Diluted earnings per share, if any is computed using the weighted average number of equity number of equity shares and dilutive potential equity shares outstanding during the period except when the results are anti-dilutive.

9. Impairment of Assets:

Except otherwise than the Financial Assets, Inventories and Deferred Tax Asset, the Carrying Amounts of all the Assets are reviewed at each balance sheet date to determine any indications of impairment applying IND AS 36. An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The Impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

10. Provision, Contingent Liabilities and Contingent Assets:

Contingent Liabilities, if any, are disclosed by way of Notes to accounts. Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Provision is made in the accounts in respect of those contingencies which are likely to materialize into liabilities after the year end, till the approval of accounts by the Board of Directors and which have material effect on the position stated in the balance Sheet.

11. Prior Period Items and Changes in Accounting Policies:

According to the information and explanations given to us and in the opinion of the management, there are no prior period items significantly affecting the Net Profit or Loss for the current period or later periods. And also, there is no change in the Accounting Policies used by the management in the preparation of Financial Statements.


Arihant's Securities Limited

No. 138 , Dr Radhakrishnan Salai , Mylapore , Chennai - 600 004

Note 1:

(Rupees in Lakhs)

Cash and cash equivalents:	2021-22	2020-21
Cash and cash equivalents shall be classified as:		
(i) Cash on hand	-	-
(ii) Balances with Banks (of the nature of cash and cash equivalents)	28.63	30.11
(iii) Cheques, drafts on hand	-	-
(iv) Others	-	-
Total	28.63	30.11

Note 2:

(Rupees in Lakhs)

Receivables:	2021-22	2020-21
(i) Receivables shall be sub-classified as:		
(a) Receivables considered good - Secured	-	-
(b) Receivables considered good - Unsecured	9.04	-
(c) Receivables which have significant increase in Credit Risk	-	-
(d) Receivables - credit impaired	-	-
	9.04	-



Trade Receivables ageing schedule
(Amount in Rs.)

(Rupees
in
Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	9.04	-	-	-	-	9.04
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-


Note No: 4
(Rupees in Lakhs)

Property, Plant and Equipment	2021-22	2020-21
(i) Classification shall be given as:		
(a) Land	-	15.57
Total	-	15.57

Note No: 5
Trade Payables ageing schedule
(Rupees in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	-	-	-	-	-
(ii)Others	32,296.25	-	4,19,333.75	-	4,51,630.00
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	32,296.25	-	4,19,333.75	-	4,51,630.00

Note No: 6
(Rupees in Lakhs)

Other Financial Liabilities:	2021-22	2020-21
The amounts shall be classified as-		
(a) Provision for Current Tax	20.00	3.49
(b) Others	27.00	17.42
Total	47.00	20.92

Note No: 7
(Rupees in Lakhs)

Provisions:	2021-22	2020-21
The amounts shall be classified as-		
(a) Provision for Tax	28.35	24.86
(b) Others	18.82	-
Total	47.17	24.86



Arihant Securities Limited

No. 138 , Dr Radhakrishnan Salai , Mylapore , Chennai - 600
004

8. Employee Benefits Expenses

(Rupees
in Lakhs)

Particulars	2021-22	2020-21
Salaries and wages	16.07	13.23
Contribution to provident and other funds	-	-
Share Based Payments to employees	-	-
Staff welfare expenses	-	-
Others (to be specified)	-	-
Total	16.07	13.23

9. Other expenses

(Rupees
in Lakhs)

Particulars	2021-22	2020-21
Rent, taxes and energy costs	4.20	1.98
Repairs and maintenance	0.33	0.14
Communication Costs	-	-
Printing and stationery	3.06	0.03
Advertisement and publicity	0.21	0.21
Auditor's fees and expenses	0.49	0.53
Legal and Professional charges	0.93	0.83
Donation	40.00	-
Misc expenditure	45.25	6.78
Total	94.47	10.49


Arihant's Securities Limited
STATEMENT OF CHANGES IN EQUITY
A. Equity Share Capital
(1) Current reporting period
(Rupees in Lakhs)

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
500.00	0	0	0	500.00

(2) Previous reporting period
(Rupees in Lakhs)

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
500.00	0	0	0	500.00


B. Other Equity
FY 2021-22
**(Rupees
in
Lakhs)**

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus							Total
			Capital Reserve	Securities Premium	General Reserves	Retained Earnings	Equity Instruments through Other Comprehensive Income	Revaluation Surplus	Special Reserve	
Balance at the beginning of the current reporting period	0	0	0	0	25	-28.58	0	0	36.25	32.67
Changes in accounting policy or prior period errors	0	0	0	0	0	0	0	0	0	0
Restated balance at the beginning of the current reporting period	0	0	0	0	0	0	0	0	0	0
Total Comprehensive Income for the current year	0	0	0	0	0	0	1384.33	0	0	1384.33
Profit for the Year	0	0	0	0	0	114.7	0	0	0	114.7
Transfer to retained earnings	0	0	0	0		0	0	0	0	0
Transfer to Special Reserve	0	0	0	0	0	70.14	0	0	70.14	140.28
Balance at the end of the current reporting period	0	0	0	0	25	15.98	1384.33	0	106.39	1531.7



FY 2020-21

 (Rupees
in
Lakhs)

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus							Total
			Capital Reserve	Securities Premium	General Reserves	Retained Earnings	Equity Instruments through Other Comprehensive Income	Revaluation Surplus	Special Reserve	
Balance at the beginning of the previous reporting period	0	0	0	0	25	-46.39	0	0	34.27	12.88
Changes in accounting policy or prior period errors	0	0	0	0	0	0	0	0	0	0
Restated balance at the beginning of the previous reporting period	0	0	0	0	0	0	0	0	0	0
Total Comprehensive Income for the previous year	0	0	0	0	0	0	0	0	0	0
Profit for the Year	0	0	0	0	0	19.79	0	0	0	19.79
Transfer to retained earnings	0	0	0	0	0	0	0	0	0	0
Transfer to Special Reserve	0	0	0	0	0	1.98	0	0	1.98	3.958
Balance at the end of the previous reporting period	0	0	0	0	25	-28.58	0	0	36.25	32.67



Note No: 3
Investments

(Rupees in Lakhs)

Investments	2021-22						2020-21					
	Amortised cost	At Fair Value			Subtotal	Total	Amortised cost	At Fair Value			Subtotal	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss				Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss		
	(1)	(2)	(3)	(4)	(5=2+3+4)	(6=1+5)	(7)	(8)	(9)	(10)	(11=8+9+10)	(12=(7) + (11))
Mutual funds												
Debt securities												
Equity instruments	-	1,984.36	-	-	1,984.36	1,984.36	443.22	-	-	-	-	443.22
Subsidiaries	53.72	-	-	-	-	53.72	53.72	-	-	-	-	53.72
Associates												
Joint Ventures												
Total - Gross (A)	53.72	1,984.36	-	-	1,984.36	2,038.08	496.94	-	-	-	-	496.94



(i) Investments outside India	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Investments in India	53.72	1,984.36	-	-	1,984.36	2,038.08	496.94	-	-	-	-	496.94
Total (B)	53.72	1,984.36	-	-	1,984.36	2,038.08	496.94	-	-	-	-	496.94
Less: Allowance for Impairment loss (C)	-	-	-	-	-	-	-	-	-	-	-	-
Total - Net D= (A)-(C)	53.72	1,984.36	-	-	1,984.36	2,038.08	496.94	-	-	-	-	496.94



STATUTORY AUDITOR'S CERTIFICATE

ARIHANT'S SECURITIES LIMITED

We have examined the books of accounts and other records of **ARIHANT'S SECURITIES LIMITED** for the Financial Year ending March 31, 2022. On the basis of the information submitted to us, we certify the following:

(Write NA whichever is Not applicable)

Sl. No.	Particulars	Details
1	Name of the Company	Arihant's Securities Limited
2	Certificate of Registration No.	07-00211 dated 01.04.1998
3	Registered office Address	No. 138 , Dr Radhakrishnan Salai , Mylapore , Chennai - 600 004
4	Corporate office Address	No. 138 , Dr Radhakrishnan Salai , Mylapore , Chennai - 600 004
5	The Company has been classified by RBI as: (Investment Company / Loan Company/AFC/NBFC-MFI/NBFC-Factor/IFC/IDF-NBFC IFC/IDF-NBFC)	Investment Company
6	Net Owned Fund (in Rs. Crore) (Calculation of the same is given in the Annex)	6.47
7	Total Assets (in Rs. Crore)	21.30
8	Asset-Income pattern: (in terms of RBI Press Release 1998-99/1269 dated April 8,1999)	
	a) % of Financial Assets to Total Assets	99.57
	b) % of Financial Income to Total Income (NBFC-Factor/NBFC-MFI/AFC/IFC may also report separately below:	87.68
9	Whether the company was holding any Public Deposits, as on March, 31, 2022 ?	No



10	Has the company transferred a sum not less than 20% of its Net Profit for the year to Reserve Fund? (in terms of Section 45IC of the RBI Act, 1934	Yes
11	Has the company received any FDI ? If Yes, did the company comply with the minimum Capitalization norms for the FDI ?	No
12	If the company is classified as an NBFC- Factor; a) % of Factoring Assets to Total Assets b) % of Factoring Income to Gross Income	N.A.
13	If the company is classified as an NBFC-MFI; % of Qualifying Assets to Net Assets (refer to Notification DNBS.PD.No.234 CGM (US) 2011 dated December 02, 2011)	N.A.
14	If the company is classified as an AFC; a) % of Advances given for creation of physical/real assets supporting economic activity to Total Assets b) % of income generated out of these assets to Total Income	N.A.
15	If the company is classified as an NBFC-IFC % of Infrastructure Loans to Total Assets	N.A.
16	Has there been any takeover/acquisition of control/ Change in Shareholding/ Management during the year which required prior approval from RBI? (please refer to per DNBR (PD) CC. No. 065/03.10.001/2015-16 dated July 09,2015 on the subject for details)	No



In terms of paragraph 2 of Notification No. DNBS.201/DG(VL)-2008 Dated September 18,2008, a Separate report to the Board of Directors of the company has been made.

I have read and understood paragraph 5 of Notification No. DNBS.201/DG(VL)-2008 dated September 18,2008

Signature and Stamp of the Statutory Auditor

Date: 30.05.2022

Place : Chennai



ARIHANT'S SECURITIES LIMITED

**Notes to and forming part of Balance
Sheet as at 31st March 2022**

**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL
EMPLOYED**

(Amount in `)

S.No	Particulars	Audited	
		Year ended 31.03.2022	Year ended 31.03.2021
1	Segment Revenue		
	a. Loans	-	-
	b. Trading of Shares	1,99,82,000	32,49,336
	c. Others	15,20,551	14,50,290
	Total	2,15,02,551	46,99,625
	Less: Intersegment revenue	-	-
	Net Sales / Income from Operations	2,15,02,551	46,99,625
2	Segment Results		
	Profit(+)/Loss(-) before Tax and Interest from each segment		
	a. Loans	-	-
	b. Trading of Shares	1,99,82,000	32,49,336
	c. Others	15,20,551	14,50,290
	Total	2,15,02,551	46,99,625
	Less: (i) Interest	-	-
	(ii) Other Unallocable expenditure		
	net of Unallocable Income	1,10,53,771	23,71,817
	Total Profit before Tax	1,04,48,780	23,27,808
3	Capital Employed (Segment Assets - Segment Liabilities)		
	a. Loans	-	-
	b. Trading of Shares	20,38,07,675	4,96,93,695
	c. Others	-	-
	Total	20,38,07,675	4,96,93,695

NOTES:

1. The above audited financial results were taken on record at the Board Meeting of the Company held on 30th May 2022
2. Status of Investor Complaints for the quarter ended 31.03.2022



Particulars	3 months ended 31/03/2022
Pending As At 01.01.2022	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Pending As At 31.03.2022	Nil

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

On behalf of the Board

Place: Chennai
Date: 13.08.2022

Nishikanth Choudhary
Managing Director

**ARIHANT'S SECURITIES LIMITED**

Regd. Office: No. 138, Dr. Radhakrishnan Salai, Mylapore, Chennai – 600 004. Tel : (044) 28444555, 43434000 Fax : (044) 43434030 Email : arihantssecurities@gmail.com CIN No. : L65993TN1994PLC027783

Form No. MGT-11**Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s):

Registered address:

E-mail Id:

Folio No. /Client Id & DP. Id:

I/We, being the Member(s) holdingshares of the above named Company, hereby appoint

1. Name : _____ Address : _____

Email Id: _____ Signature : _____, or failing him

2. Name : _____ Address : _____

Email Id: _____ Signature : _____, or failing him

3. Name : _____ Address : _____

Email Id: _____ Signature : _____, or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 28th Annual General Meeting of the company, to be held on Friday, 23rd day of September, 2022 at 11.00 A.M. at No. 138, Dr. Radhakrishnan Salai, Mylapore, Chennai – 600004 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution
1	TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022, THE BOARD'S REPORT AND AUDITOR'S REPORT THEREON
2	TO APPOINT MR. NISHIKANTH MOHANLAL CHOUDHARY (DIN: 02142746), WHO RETIRES BY ROTATION AT THIS ANNUAL GENERAL MEETING AND BEING ELIGIBLE HAS OFFERED HIMSELF FOR RE-APPOINTMENT AS DIRECTOR AND WHOSE OFFICE SHALL BE SUBJECT TO RETIRE BY ROTATION AS PER THE COMPANIES ACT, 2013.
3	TO APPOINTMENT OF M/S. VARADARAJAN & CO. CHARTERED ACCOUNTANTS, CHENNAI (FIRM REGISTRATION NUMBER: 04515S), AS THE STATUTORY AUDITORS OF THE COMPANY.

Signed this..... day of September 2022

Signature of shareholder

Signature of Proxy holder(s)

1 Rupee
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

**ARIHANT'S SECURITIES LIMITED**

Regd. Office : No. 138, Dr. Radhakrishnan Salai, Mylapore, Chennai – 600 004.

Tel : (044) 28444555, 43434000 Fax : (044) 43434030

Email : arihantssecurities@gmail.com CIN No. : L65993TN1994PLC027783

ATTENDANCE SLIP

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

*DP ID :	Folio No :
*Client Id:	No. of Shares :

Name and Address of the Shareholder:

I hereby record my presence at the 28th Annual General Meeting of the company held on Friday, the 23rd day of September, 2022 at 11.00 A.M. at No. 138, Dr. Radhakrishnan Salai, Mylapore, Chennai – 600004

Signature of Shareholder / Proxy

***Applicable for investors holding shares in electronic form**