

Date: 01st September, 2021

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai – 400001
Phones: 022 - 2272 3121, 2037, 2041
Fax: 91-22-22721919
corp.relations@bseindia.com
Security Code No. : 531082

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
C-1, Block G, Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400051
Phones: 022 - 2659 8237, 8238, 8347, 8348
Fax No: (022) 26598120
cmist@nse.co.in
Security Code No. : ALANKIT

Dear Sir(s),

Sub: Submission of Annual Report 2020-21 (including Notice of 32nd Annual General Meeting) pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Annual Report for the financial year 2020-21, which includes the Notice of **32nd Annual General Meeting** (AGM) for your records

We request you to note that the AGM will be held on **Monday, 27th September, 2021 at 10:00 AM** IST through Video Conference (VC) and Other Audio Visual Means (OAVM).

You are requested to take note of the above.

Thanking you.
For ALANKIT LIMITED

RITU TOMAR
COMPANY SECRETARY & COMPLIANCE OFFICER

NOTICE

ALANKIT LIMITED

Registered office: 205-208, Anarkali Complex,
Jhandewalan Extn., New Delhi-110055
E-mail: investor@alankit.com Tel No.: 011-42541234
CIN: L74900DL1989PLC036860

NOTICE IS HEREBY GIVEN THAT THE 32ND ANNUAL GENERAL MEETING OF THE MEMBERS OF ALANKIT LIMITED WILL BE HELD ON MONDAY, 27TH DAY OF SEPTEMBER, 2021 AT 10:00 A.M. IST THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL MEANS ("VC/OAVM") FACILITY TO TRANSACT FOLLOWING BUSINESS:

ORDINARY BUSINESS

1. To receive, consider and adopt the standalone and consolidated Audited Financial Statements of the Company for the year ended 31st March, 2021 including audited Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement for the year ended 31.03.2021 and the Reports of the Board of Directors and Auditor's thereon.
2. To appoint a Director in place of Mr. Ankit Agarwal (DIN: 01191951), who retires by rotation and being eligible, offers himself for re-appointment.
3. To declare final dividend of Re. 0.20/-per Equity Share of face value of Re. 1.00 each for the financial year ended 31st March, 2021.

SPECIAL BUSINESS

4. **Continuation of directorship of Mr. Yash Jeet Basrar, Independent Director in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To consider and if thought fit, to pass with or without modification(s) the following resolution as a special resolution:

"RESOLVED THAT pursuant to Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable provisions of the Companies Act, 2013 and relevant Rules framed thereunder (including any statutory modification(s) / amendment(s) / re-enactment(s) thereto), Mr. Yash Jeet Basrar [DIN: 00112857], Non-Executive Independent Director of the Company, aged 74 years, whose present term of office is for 5 (five) years, appointed with effect from 4th July, 2019 to 3rd July, 2024, and whose continuation in office with effect from September 7, 2021 requires approval of Members by way of Special Resolution being more than 75 years of age, approval of the Members of the Company be and is hereby accorded to the continuation of directorship of Mr. Yash Jeet Basrar as a 'Non-Executive Independent Director' of the Company, to hold office for his remaining term of office with effect from 7th September, 2021 up to 3rd July, 2024, not liable to retire by rotation."

5. Approval of Related Party Transaction to be entered with Group Companies

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to provisions of Section 188 and other provisions, if any, of the Companies Act, 2013 read with applicable Rules under Companies (Management of Board and its Powers) Rules, 2014 and in terms of applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendment, modification or re-enactment thereof), consent of the Shareholders be and is hereby accorded for entering into the following proposed Related Party Transactions with respect to rendering of goods/services or vice versa by Alankit Limited with effect from 01.10.2021, up to maximum total value of all company’s transactions as appended in table below:

S. No.	Name of the Related Party	Relationship	Maximum total Value of all company’s transactions with effect from 01.10.2021 till 30.09.2022 (Rs. in Crores)
1.	Alankit Assignments Limited	Group Company	Rs. 500 Crores
2.	Alankit Finsec Limited	Group Company	
3.	Pratishtha Images Private Limited	Group Company	
4.	Swift Impex Private Limited	Group Company	
5.	Alankit Imaginations Limited	Wholly Owned Subsidiary	
6.	Alankit Brands Private Limited	Group Company	
7.	Alankit Associates Private Limited	Group Company	
8.	Alankit IFSC Limited	Group Company	
9.	Alankit Insurance Brokers Limited	Wholly owned Subsidiary	
10.	Alankit Insurance TPA Limited	Group Company	
11.	Alankit Global Resources DMCC	Group Company	
12.	Alankit Management Consultancy	Group Company	
13.	Alankit Forex India Limited	Wholly owned Subsidiary	
14.	Alankit Technologies Limited	Wholly owned	

		Subsidiary	
15.	Verasys Technologies Private Limited	Subsidiary	
16.	Kuber Recycle Projects Private Limited	Group Company	
17.	Alankit Wealth Management Private Limited	Group Company	

RESOLVED THAT Mr. Ankit Agarwal, Managing Director or any Director be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

RESOLVED FURTHER THAT the Board of Directors and/or Management Committee be and is hereby severally authorized to approve any transaction to be entered into with the related entities within the prescribed limit i.e. Rs. 500 crores (Rupees Five Hundred Crores) per annum as mentioned above.”

**BY ORDER OF THE BOARD OF DIRECTORS
FOR ALANKIT LIMITED**

**RITU TOMAR
COMPANY SECRETARY & COMPLIANCE OFFICER**

**DATE : 14.08.2021
PLACE: NEW DELHI**

NOTES:

1. The Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 (the “Act”), in respect of the Special Business being to be transacted at the 32nd Annual General Meeting is annexed herewith.
2. The Register of Members and the Share Transfer books of the Company will remain close from the 21.09.2021 to 27.09.2021 (both days inclusive) for the purpose of Annual General Meeting and for determining entitlement of the shareholders to the final dividend for the year 2020-21.
3. **General instructions for accessing and participating in the 32nd AGM through VC/OAVM Facility and voting through electronic means including remote e-Voting:**

In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08,

2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the 32ND AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing 32ND AGM through VC/OAVM.

1. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this 32ND AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the 32ND AGM through VC/OAVM and participate there at and cast their votes through e-voting.
2. The Members can join the 32ND AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the 32ND AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the 32ND AGM without restriction on account of first come first served basis.
3. The attendance of the Members attending the 32ND AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
4. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the 32ND AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the 32ND AGM will be provided by NSDL.
5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the 32ND AGM has been uploaded on the website of the Company at www.alankit.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the 32ND AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
6. 32ND AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020

dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on 24th September, 2021 at 10:00 A.M. and ends on 26th September, 2021 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 20th September, 2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 20th September, 2021.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	<ol style="list-style-type: none"> 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p>  </div> <div style="text-align: center;">  <p>Google Play</p>  </div> </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “Forgot User Details/Password?”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password?” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly

authorized signatory(ies) who are authorized to vote, to the Company by e-mail to investor@alankit.com with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms. Soni Singh at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investor@alankit.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investor@alankit.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the 32ND AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the 32ND AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the 32ND AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the 32ND AGM. However, they will not be eligible to vote at the 32ND AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the 32ND AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the 32ND AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM link” placed under “**Join General meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders, who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at investor@alankit.com. The same will be replied by the company suitably.
6. Members, who would like to ask questions during the 32nd AGM with regard to the financial statements or any other matter to be placed at the 32nd AGM, need to register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID number/folio number and mobile number, to reach the Company's email address investor@alankit.com at least 48 hours in advance before the start of the 32nd AGM i.e. by 25.09.2021 by 10:00 a.m. IST. Those Members who have

registered themselves as a speaker shall be allowed to ask questions during the 32nd AGM, depending upon the availability of time.

7. Pursuant to the MCA Circulars and SEBI Circular, in view of the prevailing situation, owing to the difficulties involved in dispatching of physical copies of the Notice of the 32nd AGM and the Annual Report for the year 2020-21 including therein the Audited Financial Statements for year 2020-21, are being sent only by email to the Members. Therefore, those Members, whose email address is not registered with the Company or with their respective Depository Participant/s, and who wish to receive the Notice of the 32nd AGM and the Annual Report for the year 2020-21 and all other communication sent by the Company, from time to time, can get their email address registered by following the steps as given below:-
 - a. For Members holding shares in physical form, please send scan copy of a signed request letter mentioning your folio number, complete address, email address to be registered along with scanned self-attested copy of the PAN and any document (such as Driving Licence, Passport, Bank Statement, AADHAR) supporting the registered address of the Member, by email to the Company's email address investor@alankit.com.
 - b. For the Members holding shares in demat form, please update your email address through your respective Depository Participant/s.
8. The Notice of the 32nd AGM and the Annual Report for the year 2020-21 including therein the Audited Financial Statements for the year 2020-21, will be available on the website of the Company at www.alankit.in. The Notice of 32nd AGM will also be available on the website of NSDL at www.evoting.nsdl.com.
9. The Board of Directors has recommended Final Dividend of Re. 0.20/- per Equity Share of Rs. 1/- each for the year ended 31st March, 2021 that is proposed to be paid subject to the approval of the shareholders at the 32nd AGM.
10. Pursuant to Finance Act, 2020, dividend income will be taxable in the hands of the shareholders w.e.f. 1st April, 2020 and the Company is required to deduct tax at source ("TDS") from dividend paid to the Members at prescribed rates in the Income Tax Act, 1961 ("the IT Act"). In general, to enable compliance with TDS requirements, Members are requested to complete and / or update their Residential Status, PAN, Category as per the IT Act with their Depository Participants or in case shares are held in physical form, with the Company by sending email to the Company's email address at investor@alankit.com.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.

12. In terms of the Listing Regulations, securities of listed companies can only be transferred in dematerialized form with effect from 1st April, 2019. In view of the above, Members are advised to dematerialize shares held by them in physical form.
13. Electronic copy of all the documents referred to in the accompanying Notice of the 32nd AGM and the Explanatory Statement shall be available for inspection in the Investor Corner Section on of the website of the Company at www.alankit.in.
14. Details as required in sub-regulation (3) of Regulation 36 of the Listing Regulations and Secretarial Standard on General Meeting (SS-2) of ICSI, in respect of the Directors seeking appointment/ re-appointment at the 32nd AGM, forms integral part of the Notice of the 32nd AGM. Requisite declarations have been received from the Directors for seeking appointment/ re-appointment.

I. EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 ("ACT")

ITEM NO. 4

As per Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), with effect from April 1, 2019, no listed company shall appoint or continue the directorship of a Non-Executive Director who has attained the age of 75 (Seventy Five) years, unless a Special Resolution is passed to that effect and justification thereof is indicated in the explanatory statement annexed to the Notice for such appointment.

The Members of the Company, at their 30th (Thirtieth) Annual General Meeting held on 28th September, 2019, had granted approval for appointment of Mr. Yash Jeet Basrar (DIN: 00112857), as Non-Executive, Independent Director of the Company for a second term of 5 (five) years, w.e.f. 4th July, 2019 to 3rd July, 2024, not liable to retire by rotation. Mr. Yash Jeet Basrar is going to attain 75 years of age in the coming September, 2021.

Accordingly, the continuation as Non-Executive Independent Director with effect from 7th September, 2021 shall require approval of the Members by way of passing Special Resolution(s).

The Nomination and Remuneration Committee and the Board of Directors of the Company have recommended the continuation of Mr. Yash Jeet Basrar as "Independent Director" of the Company, considering his rich experience, expertise and valuable contribution made to the Board of Directors of the Company. Their presence on the Board adds more value and gives confidence to the Board in its decisions.

Mr. Yash Jeet Basrar fulfills all conditions specified by applicable laws for the position of an Independent Director of the Company. The Company has also received necessary declaration from him that they meet the criteria of independence as prescribed under the Act and Listing Regulations, presently applicable. Further, he has also confirmed that he is not disqualified from being appointed as Director under Section 164 of the Companies Act, 2013.

A brief resume of the said Director, the nature of his expertise in specific functional areas, names of the companies in which they are holding Directorships, Committee Memberships / Chairmanships, their shareholding etc. are separately annexed in terms of Regulation 36(3) of the Listing Regulations.

The Members are, therefore, requested to grant their approval by way of passing Special Resolutions for the continuation of directorship of Mr. Yash Jeet Basrar as Non-Executive, Independent Director of the Company, not liable to retire by rotation.

None of the Director, Key Managerial Personnel of the Company or their relatives (except Mr. Yash Jeet Basrar are in any way, concerned or interested, financially or otherwise, in the aforementioned resolution. The Board of Directors recommends the Special Resolution set forth in Item No. 4 of the Notice for approval of the Members.

ITEM NO. 5

Section 188 of the Companies Act, 2013 read with rules 15 and 16 of Companies Act (Meetings of Board and its Powers) Rules, 2014 prescribe certain procedure for approval of related party transactions. The proviso to section 188 also states that nothing in section 188(1) will apply to any transaction entered into by the company in its ordinary course of business and at arm's length basis.

All the proposed transactions put up for approval are in ordinary course of business and at arm's length. Pursuant to the provisions of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following contracts/ agreements/ transactions is material in nature and require the approval of the unrelated members of the Company by a special resolution:

S. No.	Name of the Related Party	Relationship	Maximum total Value of all company's transactions with effect from 01.10.2021 till 30.09.2022 (Rs. in Crores)	Nature and Material Terms/ Particulars of the contract or arrangement
1.	Alankit Assignments Limited	Group Company	Rs. 500 crores	To enter into agreement related to royalty, rent, lease, sale or purchase of property and securities, goods, providing services, sharing of common expenditure and inter corporate borrowings and investments and vice-versa.
2.	Alankit Finsec Limited	Group Company		
3.	Pratishtha Images Private Limited	Group Company		
4.	Swift Impex Private Limited	Group Company		
5.	Alankit Imaginations Limited	Wholly owned Subsidiary		
6.	Alankit Brands Private Limited	Group Company		
7.	Alankit Associates Private Limited	Group Company		
8.	Alankit IFSC Limited	Group Company		
9.	Alankit Insurance Brokers Limited	Wholly owned Subsidiary		
10.	Alankit Insurance TPA Limited	Group Company		
11.	Alankit Global Resources DMCC	Group Company		

12.	Alankit Management Consultancy	Group Company		
13.	Alankit Forex India Limited	Wholly owned Subsidiary		
14.	Verasys Technologies Private Limited	Subsidiary		
15.	Alankit Technologies Limited	Wholly owned Subsidiary		
16.	Kuber Recycle Projects Private Limited	Group Company		
17.	Alankit Wealth Management Private Limited	Group Company		

The above contracts/ arrangements/ transactions were approved by the Audit Committee at its meeting held on 14th August, 2021 and recommended by the Board of Directors at its meeting held on 14th August, 2021 to the unrelated members of the Company for their approval.

As per Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all entities/ persons that are directly/ indirectly related parties of the Company shall abstain from voting on resolution (s) wherein approval of material Related Party Transactions is sought from the members. Accordingly, all related party of the Company, including, among other related entities and the Directors and Key Managerial Personnel will not vote on this resolution.

II. DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36 OF THE LISTING REGULATIONS:

Re-appointment of Mr. Ankit Agarwal (DIN: 01191951) as a Director (Item No. 3)

In terms of Section 152(6) of the Act, Mr. Ankit Agarwal shall retire as Director by rotation at the forthcoming AGM and being eligible offers himself for re-appointment.

Mr. Ankit Agarwal has over 11 years of experience in the field of Finance, Accounting, Process Enhancements, Liaising & Co-ordination as well as Research. Mr. Ankit Agarwal is also the member of the CSR Committee and the Management Committee of the Board.

Mr. Ankit Agarwal is not related in any capacity whether directly or indirectly with any other Director, Manager and Key Managerial Personnel (KMP) of the Company. Upon his re-appointment as a director, Mr. Ankit Agarwal shall continue to hold office as a Director designated as Director of the Company. Accordingly, the Board recommends his re-appointment.

Mr. Ankit Agarwal is a promoter of the Company and holds by himself 40,00,000 Equity Shares in the Company.

Mr. Ankit Agarwal is Director in the following companies and the membership in following committees:

S. No.	Name of the Company	Designation	Name of Committee(s)
1.	Verasys Technologies Private Limited	Director	1. Corporate Social Responsibility Committee-Member 2. Management Committee-Member
2.	Alankit Technologies Limited	Director	
3.	Swift Impex Pvt Ltd	Director	
4	Kuber Recycle Projects Private Limited	Director	
5	Alankit Global Resources DMCC	Director	
6	Alankit Imaginations Limited	Director	
7	Alankit Assignments Limited	Director	
8	Alankit Wealth Management Private Limited	Director	

Except Mr. Ankit Agarwal, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the accompanying Notice of 32nd AGM. He has attended all the Board Meetings of the Company held during the year 2020-21.

III. BRIEF RESUME OF MR. YASH JEET BASRAR, INDEPENDENT DIRECTOR AS PER REGULATION 36(3) OF LISTING REGULATIONS, 2015 :

Mr. Yash Jeet Basrar aged 74 years is an Independent Director of our Company. He holds a Bachelors' Degree in Arts from Delhi University and an active fellow member of Institute of Company Secretaries of India since 1980. He is also former member of Institute of Chartered Secretaries and Administrators (England) since August, 2001. He is also an Insolvency Professional under Insolvency and Bankruptcy Board of India

Mr. Yash Jeet Basrar working as a Practicing Company Secretary since 1995 and has 48 years of experience in Financial Services Industry, handling compliances, corporate consultant.

Mr. Yash Jeet Basrar is Director in the following companies and the membership in following committees:

S. No.	Names of the Companies/Body Corporate/Firms/Association of Individual	Nature of Interest or concern	Name of Committee(s)
1.	Bhiwadi Plastics Private Limited	Director	

2.	Integrated Financial Services Limited	Director	1. Audit Committee-Chairman 2. Nomination And Remuneration Committee-Chairman 3. Stakeholders Relationship Committee-Chairman 4. Corporate Social Responsibility Committee-Chairman 5. Risk Management Committee-Chairman
3.	Alankit Forex India Limited	Independent Director	
4.	Alankit Technologies Limited	Independent Director	
5.	Verasys Technolgies Private Limited	Independent Director	
6.	Altais Advisors Private Limited	Director	
7.	Alankit Assignments Limited	Independent Director	
8.	Y J Basrar & Associates	Proprietor	
9.	Alankit Finsec Limited	Independent Director	

**BY ORDER OF THE BOARD OF DIRECTORS
FOR ALANKIT LIMITED**

**DATE: 14.08.2021
PLACE: NEW DELHI**

**RITU TOMAR
COMPANY SECRETARY & COMPLIANCE OFFICER**

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ANNUAL REPORT

2020-21

ALANKIT LIMITED

Alankit stands apart from the crowd with its unparalleled bouquet of investor services that it offers.

With the world stepping into a digital era at a faster pace than expected, **Alankit is empowering businesses while driving the wagon of digital transformation by capitalising on modern core technology and automating business operations in order to assist clients to grow and thrive through the digital age.**

Alankit concentrates on its team of domain specialists encompassing chartered accountants, management graduates, IT specialists, and much more each skilled with the working knowledge of their specific field of work who help in recognising the specific need and requirements of the client and arrange for the apposite solution promptly. Alankit takes pride in its team of specialists who are the reason behind our satisfied clientele.



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BOARD OF DIRECTORS



Mr. Ankit Agarwal
Managing Director



Mr. Yash Jeet Basrar
Independent Director



Mrs. Meera Lal
Independent Woman Director



Mr. Ashok Shantilal Bhuta
Independent Director



Mrs. Preeti Chadha
Director

CORPORATE INFORMATION

Board Committee

AUDIT COMMITTEE

Mr. Yash Jeet Basrar
Mr. Ashok Shantilal Bhuta
Mrs. Preeti Chadha

Chairman
Member
Member

NOMINATION & REMUNERATION COMMITTEE

Mr. Yash Jeet Basrar
Mr. Ashok Shantilal Bhuta
Mrs. Preeti Chadha

Chairman
Member
Member

STAKE HOLDER RELATIONSHIP COMMITTEE

Mr. Yash Jeet Basrar
Mr. Ashok Shantilal Bhuta
Mrs. Preeti Chadha

Chairman
Member
Member

MANAGEMENT COMMITTEE

Mr. Ankit Agarwal
Mr. Yash Jeet Basrar
Mrs. Preeti Chadha

Chairman
Member
Member

CSR COMMITTEE

Mr. Yash Jeet Basrar
Mr. Ankit Agarwal
Mr. Ashok Shantilal Bhuta

Chairman
Member
Member

RISK MANAGEMENT COMMITTEE

Mr. Ashok Shantilal Bhuta
Mr. Yash Jeet Basrar
Mrs. Meera Lal

Chairman
Member
Member

COMPANY SECRETARY & COMPLIANCE OFFICER

Ms. Ritu Tomar

REGISTERED OFFICE:

205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

CORPORATE OFFICE

"Alankit House" 4E/2, Jhandewalan Extension, New Delhi-110055

Phone: +91-11-42541234/904, Fax: +91-11-2355 2001

Website: www.alankit.in

Helpdesk: investor@alankit.com

STATUTORY AUDITORS

M/s B.K Shroff & Co., Chartered Accountants, New Delhi (FRN: 302166E)

REGISTRAR & SHARE TRANSFER AGENT

Alankit Assignments Limited

"Alankit House" 4E/2, Jhandewalan Extension, New Delhi-110055,

Tel: +91-011-42541234

Two vertical white lines of varying thicknesses, with a decorative geometric pattern of small triangles and dots in the background.

DIRECTOR'S REPORT

DIRECTORS' REPORT

To,
The Members,
ALANKIT LIMITED
NEW DELHI

Your Directors take pleasure in presenting the 32nd Annual Report on the business and operations of the Company, along with the summary of standalone and consolidated financials prepared in accordance with IND-AS for the year ended March 31, 2021.

FINANCIAL HIGHLIGHTS

The Financial results of the Company for the year under review along with figures for the previous year are as follows:

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
Net Sales/Income from Operations	10319.69	12969.35	11501.10	15612.24
Other Income	110.31	520.34	344.04	739.27
Total Income	10430.00	13489.69	11845.14	16351.51
Profit before Depreciation & Tax	1658.43	2466.25	1896.65	2776.44
Depreciation	(349.65)	(396.27)	(439.24)	(525.12)
Profit before Tax	1308.78	2069.98	1457.41	2251.32
Provision for current year income-tax	(379.32)	(637.01)	(427.48)	(689.41)
Earlier Year Taxes	101.01	(14.76)	98.34	(15.19)
Mat Credit Receivable	Nil	Nil	0.34	1.04
Deferred Tax	(24.41)	(149.59)	(21.19)	(151.96)
Net Profit after tax and adjustments	1006.06	1268.62	1107.42	1395.80
EPS* (Basic)	0.70	0.89	0.77	0.98
(Diluted)	0.70	0.89	0.77	0.98

STANDALONE

During the year, your Company recorded total revenue of **Rs. 10430.00 lakhs** as compared to **Rs. 13489.69** lakhs in previous year. The Profit after tax for the year stood at **Rs.1006.06** lakhs as against previous year's **Rs.1268.62 lakhs**.

CONSOLIDATED

During the year, consolidated revenue was **Rs. 11845.14** lakhs as compared to **Rs. 16351.51** lakhs in previous year. The Profit after Tax for the year stood at **Rs.1107.42** lakhs as against the previous year's **Rs.1395.80** lakhs.

DIVIDEND

Based on the Company's performance for FY 2020-21, the Board of Directors has recommended final dividend of Re. 0.20 per equity share having a face value of Re. 1/- each.

TRANSFER TO THE INVESTOR EDUCATION AND PROTECTION FUND

The company is not required to transfer any amount to the Investor Education and Protection Fund in terms of Section 125 of the Companies Act, 2013.

Pursuant to Regulation 39(4) and Secretarial Standard-3 on Dividend, we have sent intimation to physical and demat shareholders to claim the unclaimed dividend since F.Y. 2014-15.

TRANSFER TO RESERVES

The Company has not transferred any sum to General Reserve from retained earnings.

PUBLIC DEPOSITS

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details of deposits, which are not in compliance with Chapter V of the Act is not applicable

SHARE CAPITAL

The authorized Share Capital of the company is Rs. 20 Crores divided into 20 Crores Equity shares of Face Value of Re 1 each. The paid up Equity Share Capital as at March 31, 2021 stood at Rs. 14,29,58,100. During the year under review, the Company has not issued shares or convertible securities or shares with differential voting rights nor has granted any stock options or sweat equity or warrants. As on March 31, 2021 none of the Directors of the Company holds instruments convertible into Equity Shares of the Company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS/COURTS/TRIBUNALS

There have been no significant and materials orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis Report on the operations of the Company, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations") is provided in a separate section and forms an integral part of this Report.

LISTING WITH STOCK EXCHANGES

Equity Shares of the Company are listed on Bombay Stock Exchange (BSE) and National Stock Exchange of India Limited (NSE). The Company is regular in paying Annual Listing Fees to both the stock exchanges.

EVALUATION OF PERFORMANCE OF BOARD OF DIRECTORS

Pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations 2015, the Board has carried out an Annual Performance Evaluation of its own performance, the Directors individually as well as the Evaluation of the working of its various Committees. A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board excluding the Directors being evaluated.

In a separate meeting of independent directors, performance of non-independent directors, the Board as a whole and the Chairman of the Company was evaluated, taking into account the views of executive directors and non-executive directors.

DIRECTORS' RESPONSIBILITY STATEMENT

Based on the framework of internal financial controls established and maintained by the Company, work performed by the internal, statutory, secretarial auditors and external agencies including audit of internal financial controls over financial reporting by the statutory auditors and the reviews undertaken by the Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the Financial Year 2020-21.

Accordingly, pursuant to Section 134(3) (c) Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;
- b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profits of the Company for that period;
- c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) They have prepared the annual accounts on a going concern basis;
- e) They have laid down internal financial controls for the Company and such internal financial controls are adequate and operating effectively; and
- f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

CORPORATE SOCIAL RESPONSIBILITY

The Company has constituted a Corporate Social Responsibility (CSR) Committee in accordance with Section 135 of the Companies Act, 2013. The role of the committee is to review the CSR Policy, approve activities to be undertaken by the Company towards CSR mainly in education sector, and monitor

implementation of projects and activities undertaken by the Company towards CSR.

The CSR Policy of the Company is available on the website www.alankit.in/policies. The brief outline of the Corporate Social Responsibility (CSR) Policy of the Company as adopted by the Board and the initiatives undertaken by the Company on CSR activities during the year under review are set out as a part of this Annual report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

CORPORATE GOVERNANCE

As per Regulation 34(3) read with Schedule V of the Listing Regulations, a separate section on corporate governance practices followed by the Company, together with a certificate from the Company's Auditors confirming compliance forms an integral part of this Report.

We ensure that we evolve and follow the corporate governance guidelines and best practices diligently, not just to boost long term shareholder value-but also to respects the rights of minority. We consider it our inherent responsibility to disclose timely and accurate information regarding the operations and performance, leadership and governance of the company.

CFO CERTIFICATION

The Chief Financial Officer has duly given a certificate to the Board as contemplated in Regulation 17(viii) of the listing agreement.

Pursuant to Regulation 33 (2) (a) the CFO is required to sign the Certificate of the Company certifying that the financial results do not contain any false or misleading statement or figures and do not omit any material fact, which may make the statements or figures contained therein misleading. The CFO has given the Certificate to fulfill the SEBI Listing Regulations, 2015 requirement.

SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE

As on March 31, 2021, the Company has Four (4) Wholly Owned Subsidiaries and One (1) Subsidiary. There is no associate or Joint Venture within the meaning of Section 2(6) of the Companies Act, 2013. In accordance with Section 129(3) of the Companies Act, 2013, the company has prepared consolidated financial statements of the Company which form part of this Annual Report. Further, a statement containing the salient features of the Financial Statements of Subsidiary Companies in prescribed Format AOC-1 is annexed herewith.

Further, pursuant to the provisions of Section 136 of the Act, the financial statements of the Company, consolidated financial statements along with relevant documents and separate audited financial statements in respect of subsidiaries, are available on the website of the Company <https://www.alankit.in/investorcorner>.

MATERIAL SUBSIDIARY

Alankit Forex India Limited is a material subsidiary of the Company as per the thresholds laid down under the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board of Directors of the Company has approved a Policy for determining material subsidiaries which is in line with the Listing Regulations as amended from time to time. The Policy was revised in line with the amendments made to the Listing Regulations. The Company has put in place a policy for determining material subsidiaries of the Company and uploaded on the Company's website at www.alankit.in/policies.

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY

The Company is having an adequate Internal Financial Control system, commensurate with the size, scale and complexity of its operations. The internal control systems, comprising of policies and procedures are designed to ensure sound management of your Company's operations, safe keeping of its Assets, optimal utilization of Resources, reliability of its financial information and compliance. Based on the report of Internal Audit function, corrective actions are undertaken in the respective areas and thereby strengthen the controls. During the Financial year, no material or serious observations were received from the Internal Auditors of the Company for inefficiency or inadequacy of such controls.

MATERIAL CHANGES AND COMMITMENT AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No other material changes and commitment occurred which would affect the financial position of the company after the closure of the financial year 2020-21 till the date of this report.

DECLARATION AND STATEMENT ON COMPLIANCE OF CODE OF CONDUCT BY INDEPENDENT DIRECTORS

The Independent Directors of your Company have given Declaration confirming that they meet the criteria of Independence as prescribed both under the Companies Act, 2013 and the Listing Regulations.

It is also stated that Independent Directors have complied with the Code for Independent Directors prescribed in Schedule IV to the Act.

BOARD MEETINGS

The details of the Number of meetings of the Board held during the Financial Year 2020-21 forms part of the Corporate Governance Report in respect of which proper notices were given and the proceedings were properly recorded.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board consists of executive and non-executive Directors including independent Directors, who have wide and varied experience in different disciplines of corporate functioning. Mr. Ankit Agarwal (DIN: 01191951), retires as Managing Director to meet the requirement of Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting and the Board also recommends his re-appointment.

Mr. Yash Jeet Basrar (DIN: 00112857), Non-Executive Independent Director of the Company, aged 74 years whose present term of office is 5 years from 04th July, 2019 to 3rd July, 2024 but his continuation w.e.f. 7th September, 2021 requires approval of members in the ensuing Annual General Meeting as being more than 75 years of age. The Board recommends his appointment, which is subject to the approval of members in the ensuing Annual General Meeting.

Ms. Khushboo Arora resigned from the position of Company Secretary and Compliance Officer of the Company w.e.f. 02nd April 2021 and Ms. Ritu Tomar was appointed as Company Secretary and Compliance Officer of the Company with effect from 8th April, 2021.

Ms. Ritu Tomar is an associate member of Institute of Company Secretaries of India and B.com from Delhi University. She has experience in handling all Listed Compliances, as well as all corporate Laws. Ms. Ritu Tomar is not related with the Promoters, Directors and Key Managerial Personnel of the Company and their relatives.

Mr. Perminder Singh Saini, a Cost Accountant by profession resigned from the post of Chief Financial Officer ("CFO") on 08th June, 2020 owing to personal reasons.

Mr. Gaurav Maheshwari was appointed as the Chief Financial Officer ("CFO") of the company w.e.f. 15th September, 2020.

Mr. Gaurav Maheshwari is a qualified Chartered Accountant (C.A) from Institute of Chartered Accountants of India and Bachelor in Commerce from MJP Rohilkhand University having varied experience of more than 5 years in financial reporting, financial planning, budgeting, forecasting, IND AS compliance, Statutory Audits, Internal Audits, Tax Audits, Stock Audits.

He has a proven ability of handling finance functions, Preparation & Finalization of Monthly/Annual Balance Sheet, Coordinating with Banks for Debt financing, Loan restructuring and Fund management, Review monthly Audit schedules and support internal and external Audit requirements etc. Mr. Gaurav Maheshwari is not related with the Promoters, Directors and Key Managerial Personnel of the Company and their relatives.

AUDITORS

STATUTORY AUDITORS

The reports of the Statutory Auditors, M/s B.K. Shroff & Co., Chartered Accountants on the standalone and consolidated financial statements of the Company for the financial year 2020-21 form part of this Annual Report. The Notes on financial statement referred to in the Auditor's Report are self-explanatory and do not call for any further comments. The Statutory Auditors have submitted an unmodified opinion on the audit of financial statements for the financial year 2020-21 and there is no qualification, adverse remark or disclaimer given by the Auditors in their Report.

SECRETARIAL AUDITORS

The Company appointed M/s N. C. Khanna, Practicing Company Secretaries to conduct the Secretarial Audit for the financial year 2020-21 pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and remuneration of Managerial Personnel) Rules, 2014 for conducting secretarial Audit. The Secretarial Audit report is attached with the Directors' Report in Form MR-3 which is self-explanatory and needs no comments. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark. The Company complies with all applicable secretarial standards.

AUDITOR'S STATEMENT

During the year under review, neither the statutory auditors nor the secretarial Auditors have reported to the audit committee, under section 143(12) of the Companies Act, 2013 any instances of fraud committed against the Company by its officers or employees, the details of which need to be mentioned in the Board's report.

STATE OF COMPANY'S AFFAIRS

Alankit Limited is listed on both the premier exchanges of the Country i.e. National Stock Exchange of India (NSE) and Bombay Stock Exchange of India (BSE). Alankit Limited has managed to become an eminent name in the E-governance Sector.

With 19 regional offices spread nationwide and a total of over 8000 business locations. Alankit has carved a niche for itself in the market. The Company has achieved several notable milestones to ornate its journey of well-defined vision steered skillfully into practice.

The present state of Company's affairs is progressive enough viz-a-viz the industry and there is no other development which could result in an adverse situation for the Company in the near future.

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Conservation of Energy

The Company is engaged in providing e-governance services and e-governance products and such operations do not account for substantial Electricity, Gas & Steam, Power, Water or any other kind of energy consumption. However, the company is taking all possible measures to conserve the energy.

Your company is continuously looking for new ways of conservation of energy and wastes minimization for the protection of environment. The eco-friendly initiatives adopted by your company are:

- Installation of LED lights in all the offices nationwide.
- Implementing energy conservation schemes.
- Awareness programs for employees at all levels and for community.
- Promoting the use of alternative fuels and materials.

B. Technology Absorption and Research & Development

Since the Company is not involved in manufacturing activity, hence the research & development and technology absorption is not applicable.

The Company has not incurred any expenditure on Research & Development. Your company has not imported technology during the last 8 years reckoned from the beginning of the financial year.

C. Foreign Exchange Earnings and Outgo

Foreign Exchange Earnings: Nil

Foreign exchange Outgo: Rs. 1,75,80,493/-

PARTICULARS OF EMPLOYEES

None of the employees including managerial personnel draws in excess of the limits prescribed under Section 197(12) of the Companies Act, 2013 read with rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 which needs to be disclosed in the Directors' report.

COMPOSITION OF VARIOUS COMMITTEES OF THE BOARD

The following Committees of the Board were constituted:

AUDIT COMMITTEE

1. Mr. Yash Jeet Basrar	-	Chairman
2. Mr. Ashok Shantilal Bhuta	-	Member
3. Mrs. Preeti Chadha	-	Member

NOMINATION AND REMUNERATION COMMITTEE

1. Mr. Yash Jeet Basrar	-	Chairman
2. Mr. Ashok Shantilal Bhuta	-	Member
3. Mrs. Preeti Chadha	-	Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

1. Mr. Yash Jeet Basrar	-	Chairman
2. Mr. Ashok Shantilal Bhuta	-	Member
3. Mrs. Preeti Chadha	-	Member

MANAGEMENT COMMITTEE

1. Mr. Ankit Agarwal	-	Chairman
2. Mr. Yash Jeet Basrar	-	Member
3. Ms. Preeti Chadha	-	Member

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

1. Mr. Yash Jeet Basrar	-	Chairman
2. Mr. Ashok Shantilal Bhuta	-	Member
3. Mr. Ankit Agarwal	-	Member

RISK MANAGEMENT COMMITTEE

1. Mr. Ashok Shantilal Bhuta	-	Chairman
2. Mr. Yash Jeet Basrar	-	Member
3. Mrs. Meera Lal	-	Member

RELATED PARTY TRANSACTIONS

The Company has formulated and put in place policy on materiality of related party transactions and also a policy on dealing with related party transactions with the Company. For Related Party Transactions, please refer note no. 32 of Financial Statements of the Company para 13 of Annexure-A to the Auditor's report for the financial year 2020-21. The information on transactions with related parties pursuant to Section 134(3) (h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 are given in Form No. AOC-2 and the same forms part of this report.

PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS

Details of Loans, Guarantees or investments covered under section 186 of the Companies Act, 2013 are provided in the notes to the Financial Statements.

COMPLIANCE WITH SECRETARIAL STANDARDS

The Company is in compliance with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118 (10) of the Companies Act, 2013.

VIGIL MECHANISM/WHISTLE BLOWER POLICY

The Company has a Whistle Blower Policy to report genuine concerns or grievances and to provide adequate safeguards against victimization of persons who may use such mechanism. The Whistle Blower Policy has been posted on the website of the Company at www.alankit.in/policies.

NOMINATION, REMUNERATION AND BOARD DIVERSITY POLICY

The Board of Directors has framed a policy which lays down a framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management of the Company. The Policy broadly lays down the guiding principles, philosophy and the basis for payment of remuneration to Executive and Non-executive Directors (by way of sitting fees and commission), Key Managerial Personnel, Senior Management and other employees. The policy also provides the criteria for determining qualifications, positive attributes and Independence of Director and criteria for appointment of Key Managerial Personnel / Senior Management and performance evaluation which are considered by the Nomination and Remuneration Committee and the Board of Directors while making selection of the candidates. The above policy has been posted on the website of the Company www.alankit.in/policies.

DISCLOSURE OF MANAGERIAL REMUNERATION

The Statement of Disclosure of Remuneration under Section 197 of the Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is appended as Annexure to the Report.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the financial year 2020-21:

No. of Complaints received: **Nil**

No. of Complaints disposed of: **Nil**

REPORTING OF FRAUDS

There was no instance of fraud during the year under review, which required the Statutory Auditors/ Secretarial Auditors to report to the Audit Committee and / or Board under Section 143(12) of Act and Rules framed there under.

RISK MANAGEMENT

Risk management is embedded in your Company's operating framework. Your Company believes that managing risks helps in maximizing returns. The Board of Directors of the Company has formed a Risk Management Committee to frame, implement and monitor the risk management plan for the Company. The Committee is responsible for monitoring and reviewing the risk management plan and ensuring its effectiveness.

The risk management framework is reviewed periodically by the Board, Audit Committee and Risk Management Committee.

EXTRACT OF THE ANNUAL RETURN

As per the requirements of Section 92(3) of the Act and Rules framed thereunder, the extract of the annual return for FY 2020-21 is given in Annexure III in the prescribed Form No. MGT-9, which is a part of this report. The same is available on www.alankit.in/AnnualReturn.

APPRECIATION

Your Directors take this opportunity to express their grateful appreciation for the continued support and co-operation received from our esteemed employees, customers, vendors, dealers, investors, business associates and bankers during the year. Your Directors also place on record their appreciation and gratitude to all the Departments of Government of India, Central Government, State Government, Tax Authorities, Reserve Bank of India, Ministry of Corporate Affairs, Financial Institutions, Stock Exchanges and other governmental/ Semi governmental bodies and look forward to their continued support in all future endeavors.

Your Directors deeply regret the loss of lives due to COVID-19 pandemic impact. They are immensely grateful for every person who risked his life and safety to fight this pandemic bravely.

Your Company has been able to operate efficiently because of the culture of professionalism, creativity, integrity and continuous improvement in all functions and areas as well as the efficient utilization of the Company's resources for sustainable and profitable growth.

Inspired by this Vision, driven by Values and powered by internal Vitality, we look forward to delivering another year of value adding growth.

BY ORDER OF THE BOARD OF DIRECTORS

For **ALANKIT LIMITED**

YASH JEET BASRAR
INDEPENDENT DIRECTOR

PREETI CHADHA
DIRECTOR

DATE: 14.08.2021

PLACE: New Delhi

ANNEXURES TO THE DIRECTOR'S REPORT

Form AOC-I

Statement containing salient features of the financial statements of the Subsidiaries/Joint Ventures /Associate Companies

Pursuant to Section 129(3) of the Companies Act, 2013
[Read with Rule 5 of the Companies (Accounts) Rules, 2014]

SUMMARY OF FINANCIAL INFORMATION OF SUBSIDIARY COMPANIES

(Rs. In Lakhs)

Sl. No.	Name of the Company	Share Capital	Reserves & Surplus	Total Assets	Total Liabilities	Total Investments	Turnover	Profit before Taxation	Provision for Taxation	Profit after Tax	Proposed Dividend	% of holding
1.	ALANKIT TECHNOLOGIES LIMITED	291.33	333.47	796.20	156.57	NIL	86.99	7.83	2.39	5.43	NIL	100
2.	VERASYS TECHNOLOGIES PRIVATE LIMITED	505	234.16	919.74	180.58	NIL	1194.30	118.76	30.48	88.28	NIL	51
3.	ALANKIT FOREX INDIA LIMITED	300	952.08	1296.40	44.32	NIL	119.87	11.67	2.86	8.81	NIL	100
4.	ALANKIT INSURANCE BROKERS LIMITED	100	(5.62)	98.94	4.58	NIL	37.23	1.86	6.05	(4.19)	NIL	100
5.	ALANKIT IMAGINATIONS LIMITED	400	1499.81	2032.67	132.86	56.08	154.23	8.16	5.41	2.76	NIL	100

Note: 1. Names of Subsidiaries which are yet to commence operations - Nil

2. Names of Subsidiaries which have been liquidated or sold during the year- Nil

Ankit Agarwal
Managing Director
DIN: 01191951

Alok Kumar Agarwal
Director
DIN: 00586047

Preeti Chadha
Director
DIN: 06901521

Date : 30th June, 2021
Place : New Delhi

Yash Jeet Basrar
Independent Director
DIN:00112857

Ashok Shantilal Bhuta
Independent Director
DIN: 05336015

Meera Lal
Independent Director
DIN: 08689247

Ritu Tomar
Company Secretary

Gaurav Maheshwari
Chief Financial Officer

FORM NO. AOC-2

[Pursuant to Clause (h) of Sub-section (3) of Section 134 of the Companies Act, 2013, and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts / arrangements entered into by the Company with the related parties referred to in Sub-Section (1) of Section 188 of the Companies Act, 2013, including certain arm's length transactions under third proviso thereto

- 1. Details of contracts or arrangements or transactions not at arm's length basis:**
Not applicable
- 2. Details of material contracts or arrangements or transactions at arm's length basis:** NIL

ON BEHALF OF THE BOARD OF DIRECTORS

Ankit Agarwal
Managing Director
DIN: 01191951

Alok Kumar Agarwal
Director
DIN: 00586047

Preeti Chadha
Director
DIN: 06901521

Date : 30th June, 2021
Place : New Delhi

Yash Jeet Basrar
Independent Director
DIN: 00112857

Ashok Shantilal Bhuta
Independent Director
DIN: 05336015

Meera Lal
Independent Director
DIN: 08689247

Ritu Tomar
Company Secretary

Gaurav Maheshwari
Chief Financial Officer

Annexure to Directors' Report

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

31st March, 2021

(Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014)

I REGISTRATION AND OTHER DETAILS

i) CIN : L74900DL1989PLC036860

ii) Registration Date: 05.07.1989

iii) Name of the Company: ALANKIT LIMITED

iv) Category/Sub-Category of the Company : Public Company/ Limited by Shares

v) Address of the Registered office and contact details:

205-208, Anarkali Complex

Jhandewalan Extension New Delhi- 110055.

Tel: 011-41540028

Email: investor@alankit.com

vi) Whether listed company : YES

vii) Name, Address and Contact details of Registrar and Transfer Agent

Alankit Assignments Ltd.

Alankit house, 3E/7, Jhandewalan Extension, New Delhi- 110055

Tel No. 011-42541234

Email: rta@alankit.com

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated.

S.No.	Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the Company
1	E-Governance Services	63119	88.16
2	E-Governance Products Sale	46511	11.84

III PARTICULARS OF HOLDING , SUBSIDIARY AND ASSOCIATE COMPANIES

S.No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/SUBSIDIARY/ ASSOCIATE	% of held	Applicable Section
1	Alankit Technologies Limited	U72900DL1992PLC047028	Subsidiary	100	2(87)(ii)
2	Alankit Forex India Limited (Formerly Known as Alankit Life Care Limited)	U74110DL1996PLC081979	Subsidiary	100	2(87)(ii)
3	Verasys Technologies Private Limited	U72900MH2016PTC285121	Subsidiary	51	2(87)(ii)
4	Alankit Insurance Brokers Limited	U74999DL2002PLC114620	Subsidiary	100	2(87)(ii)
5	Alankit Imaginations Limited	U74899DL1994PLC059289	Subsidiary	100	2(87)(ii)

SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity)

I) Category-wise Share Holding)

Category of Shareholders	No. of Shares held at the beginning of the year 01.04.2020				No. of Shares held at the end of the year 31.03.2021				
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% change during year
A. Promoters									
a) Individual/ HUF	18,366,776	-	18,366,776	12.85	18,366,776	-	18,366,776	12.85	
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	83,600,000	-	83,600,000	58.48	83,600,000	-	83,600,000	58.48	
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A)(1)	101966776	-	101966776	71.33	101966776	-	101966776	71.33	
(2) Foreign									
a) NRIs- Individuals	-	-	-	-	-	-	-	-	-
b) Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total(A)(2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)= (A)(1)+(A)(2)	101,966,776	-	101,966,776	71.33	101,966,776	-	101,966,776	71.33	
B. Public Shareholding									
1. Institutions									
a) Mutual Funds/Banks/FI	200,700	29,000	229,700	0.16	1,650,700	29,000	1,679,700	1.17	1.01
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Venture Capital funds	-	-	-	-	-	-	-	-	-
e) Insurance Companies	-	-	-	-	-	-	-	-	-
f) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Companies	-	-	-	-	-	-	-	-	-
Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B) (1) :-	200,700	29,000	229,700	0.16	1,650,700	29,000	1,679,700	1.17	1.01
2. Non-Institutions									
a) Bodies Corp									
i) India	14,009,670	26,000	14,035,670	9.82	12,767,081	26,000	12,793,081	8.95	(0.87)
ii) Overseas	-	20,000	20,000	0.01	-	20,000	20,000	0.01	-
b) Individuals									
i) Individual shareholders holding nominal share capital	14,730,687	866,040	15,596,727	10.91	18,382,888	855,440	19,238,328	13.46	2.55
ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh/Rs. 2 lakh*	9,944,105	-	9,944,105	6.96	5,770,566	-	5,770,566	4.04	(2.92)
c) Others Clearing Members	86,754	-	86,754	0.06	342,432	-	342,432	0.24	0.18
d) NRI's	818,168.00	260,200	1,078,368	0.75	335,941	260,200	596,141	0.42	(0.34)
e) any other	-	-	-	-	551,076	-	551,076	0.39	0.39
NBFCs registered with RBI									
Sub-total (B) (2):-	39,589,384	1,172,240	40,761,624	28.51	38,149,984		39,311,624	27.50	(1.01)
Total Public Shareholding (B)=(B)(1)+(B)(2)	39,790,084	1,201,240	40,991,324	28.67	39,800,684	1,190,640	40,991,324	28.67	(0.00)
C. Share held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	141756860.0	1201240.0	142,958,100	100.00	141767460.00	1190640.00	142958100.00	100.00	

ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year as on 01.04.2020			Shareholding at the end of the year as on 31.03.2021			% change during the Year
		No. of Shares	% of total Shares of Company	% of Share Pledged/ encumbered to total shares	No. of Shares	% of total Shares of Company	% of Share Pledged/ encumbered to total shares	
1	Alka Agarwal	5000000	3.50	-	5000000	3.50	-	-
2	Ankit Agarwal	4000000	2.80	-	4000000	2.80	-	-
3	Alok Kumar Agarwal	3366776	2.36	-	3366776	2.36	-	-
4	Pratishtha Garg	4436000	3.10	-	4436000	3.10	-	-
5	Sakshi Agarwal	1564000	1.09	-	1564000	1.09	-	-
6	Alankit Associates Private	27600000	19.31	-	27600000	19.31	-	-
7	Alankit Finsec Limited	28000000	19.59	-	28000000	19.59	-	-
8	Alankit Assignments Limited	28000000	19.59	-	28000000	19.59	-	-
	TOTAL	101966776	71.33	NIL	101966776	71.33	NIL	NIL

iii) Change in Promoters' Shareholding (Please specify, if there is no change)-

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Date	Reason	Increase/Decrease in Shareholding		Cumulative Shareholding during the year	
		No. of Shares	% of total share of the Company			No. of Shares	% of total share of the Company	No. of Shares	% of total share of the Company
1	At the Beginning of the Year	101966776	71.33		No Change During the Year.			101966776	71.33
					At the end of the year	-	-	101966776	71.33

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

S.No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the End of the year	
		No. of Share	% of total share of the Company	No. of Shares	% of total share of the Company
1	SHREE GAJRAJ FINLEASE PRIVATE LIMITED	49200	0.03	8599401	6.02
2	KUBER RECYCLE PROJECTS PRIVATE LIMITED	7000000	4.9	2791934	1.95
3	VISHANJI SHAMJI DEDHIA	1825003	1.28	2325003	1.63
4	AMARENDRA DHARI SINGH	1500000	1.05	1070000	0.75
5	LT'S INVESTMENT FUND LTD	0	0	850000	0.59
6	CANARA BANK-NEW DELHI	0	0	600000	0.42
7	GAURAV ASHOK MAHESHWARI	419200	0.29	419200	0.29
8	MAHABIR PARSHAD GUPTA	500000	0.35	300000	0.21
9	M V SEETHA SUBBIAH	275000	0.19	275000	0.19
10	UMA AGARWAL	225000	0.16	225000	0.16
	TOTAL	11793403	8.06	17455538	12.21

v) Shareholding of Directors and Key Managerial Personnel

Sl.No.	NAME OF DIRECTOR/KMP	Shareholding at the beginning of the year		Shareholding at the beginning of the year	
		No. of Share	% of total share of the Company	No. of Share	% of total share of the Company
1	Ankit Agarwal	4000000	2.80	4000000	2.80
2	Alok Kumar Agarwal	3366776	2.36	3366776	2.36

V. INDEBTEDNESS (Rs.in Lakhs)

Indebtedness of the Company including interest outstanding /accrued but not due for payment.

	Secured Loans excl. deposits	Unsecured Loans	Deposits
Indebtedness at the beginning of the financial year			
i) Principal Amount	130,458,233	-	-
ii) Interest due but not paid	475,438	-	-
iii) Interest accrued but not due	-	-	-
Total (i+ii+iii)	130,933,671	-	-
Change in Indebtedness during the financial year			
Addition	16,580,185	-	-
Reduction	2,772,049	-	-
Net Change Indebtedness	13,808,136	-	-
At the end of the financial year			
i) Principal Amount	144,266,369	-	-
ii) Interest due but not paid	1,084,334	-	-
iii) Interest accrued but not due	-	-	-
Total (i+ii+iii)	145,350,703	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Director and or Manager(In Rs.)

S.No.	Particulars of Remuneration	Ankit Agarwal
1	Gross Salary	
	a) Salary as per provisions contained in section 17(1) of the Income-Tax Act,1961	60,00,000
	b) Value of perquisites u/s 17(2) Income Tax Act,1961	NIL
	c) Profits in lieu of salary under section 17(3) of Income Tax Act,1961	NIL
2	Stock Option	NIL
3	Sweat Equity	NIL
4	Commission	NIL
	-as % of profit	
	-others, specify	
5	Other please specify	NIL
	Total (A)	60,00,000
	Ceiling as per the Act	

B. Remuneration to Other Directors***

(In Rs.)

S.No.	Particulars of Remuneration	Sitting Fees for attending board/Committee Meetings	Commission	Others, please specify	Total Amount
1	Independent Directors				
	Mr. Yash Jeet Basrar	1,75,000	-	-	1,75,000
	Mrs. Meera Lal	1,75,000	-	-	1,75,000
	Mr. Ashok Shanti Lal Bhuta	1,75,000	-	-	1,75,000
	Total (1)	5,25,000	-	-	5,25,000
2	Other Non-Executives Directors				
	Mr. Alok Kumar Agarwal	1,50,000	-	-	1,50,000
	Mrs. Preeti Chadha	1,50,000	-	-	1,50,000
	Total (2)	3,00,000	-	-	3,00,000
	Total (B)= (1+2)	8,25,000	-	-	8,25,000
	Total Managerial Remuneration				
	Overall Ceiling as per Act				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD (In Rs.)

S.No.	Particulars of Remuneration	Key Managerial Personnel		
		Chief Financial Officer	Chief Financial Officer	Company Secretary
		Perminder Singh Saini*	Gaurav Maheshwari**	Khushboo Arora#
1	Gross Salary			
	a) Salary as per provisions contained in section 17(1) of the Income Tax Act,1961	374,031	626,990	483,181
	b) Value of perquisites u/2 17(2) of Income Tax Act,1961			
	c) Profits in lieu of salary under section 17(3) of Income Tax Act,1961			
2	Stock Option			
3	Sweat Equity			
4	Commission as % of Profit			
	- others, specify			
5	Others, please specify			
	Total-(C)	374,031	626,990	483,181

* Mr. Perminder Singh Saini has resigned from the post Chief financial Officer of the Company w.e.f. 08th June,2020.

** Mr. Gaurav Maheshwari Appointed as Chief Financial Officer of the w.e.f. 15th September,2020.

#Khushboo Arora resigned from the post of the Company Secretary w.e.f. 02nd April,2021.

VII. PENALTIES/PUNISHMENT /COMPOUNDING OF OFFENCES:

There are no penalties/punishments/compounding of offences under any sections of the Companies Act, 2013 against the Company or its Directors or other Officers in default, if any, during the year.

On behalf of Board of Directors

PREETI CHADHA
DIRECTOR

YASH JEET BASRAR
INDEPENDENT DIRECTOR

DATE: 14.08.2021
PLACE:NEW DELHI

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members
ALANKIT LIMITED
205-208, Anarkali Complex,
Jhandewalan Extension,
New Delhi – 110055.

We (N C KHANNA, Company Secretaries 'Firm') have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by ALANKIT LIMITED (hereinafter called the 'Company'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification *(to the extent possible due to the lockdown announced by Government of India on account of COVID – 19 pandemic)* of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, and also the information, explanations and clarifications provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, during the audit period covering the financial year ended on 31st March, 2021, the Company has complied with the statutory provisions listed hereunder, and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31st March, 2021, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings;

(v) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') which includes the following: -

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018*;
- (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014*;
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client ***Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial year under review***
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009*; and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018*;

**[Not applicable as there was no reportable event held during the financial year under review];*

(v) Other laws applicable to the Company:-

There are no laws which specifically apply to the type of activities undertaken by the Company

We have examined the framework, processes and procedures of compliance of Environmental Laws, Labour Laws & other General Laws. The reports, compliances etc. with respect to these laws have been examined by us on reasonable basis.

We have also examined the compliances with the applicable clauses of the following:

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with BSE Limited and National Stock Exchange of India Limited and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review, were carried out in compliance with the provisions of the Act.

Adequate notices were given to all directors to schedule the Board/Committee Meetings along with agenda & detailed notes on agenda in accordance with applicable statutory provisions and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting, for meaningful participation thereat.

All decisions at Board/Committee meetings were carried out unanimously as recorded in the minutes of the meetings of the Board of Directors /Committees of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For N C Khanna, Company Secretaries

Place: New Delhi

Date: 09/08/2021

N C Khanna
FCS No. 4268
CP No.5143

UDIN: F004268C000759594

This Report is to be read with our letter of even date which is annexed as Annexure A to this Report and forms an integral part of this Report.

Annexure A to Secretarial Audit Report

To
The Members
ALANKIT LIMITED
205-208, Anarkali Complex,
Jhandewalan Extension,
New Delhi – 110055.

Our Secretarial Audit Report of even date, for the financial year ended 31st March, 2021 is to be read along with this letter.

Management's Responsibility

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.

3. We believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis of our opinion.

4. Wherever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer

5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

6. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

For N C Khanna, Company Secretaries

Place: New Delhi

Date: 09/08/2021

N C Khanna
FCS No. 4268
CP No.5143

CSR REPORT

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

(As prescribed under Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014)

1. **A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.**

Alankit CSR Philosophy

The primary purpose of Alankit's CSR philosophy is to make a meaningful and measurable impact on the lives of economically, physically and socially challenged communities, by actively supporting initiatives that aim at creating suitable conditions for their sustainable livelihoods. Alankit has always taken care of the deprived section of our society and extended generous help towards their upliftment. At Alankit, Corporate Social Responsibility (CSR) activities have been designed to promote education and provide opportunities for increasing employment and income generation for these communities.

Management vision

The Board of Directors and the management of the Alankit Group are committed to assisting the under privileged and needy section of the society and to help building a sustainable way of living for them. The management believes that in the long-term, this is the best way for business to grow. The Company believes that its geographical spread will help them to undertake such activities.

Areas covering Alankit CSR Initiatives:

Based on Alankit's philosophy and past practices, the following areas shall be covered under the company's CSR Policy in accordance with Schedule VII of the Companies Act, 2013. As it has been clarified in the General Circular No.21/2014 dated 18th June, 2014 issued by the Government of India, the entries in Schedule VII shall be interpreted liberally so as to capture the essence of the subjects enumerated in the said Schedule.

Promotion of education especially among children, women, elderly and the differently abled
Website of the Company: www.alankit.in

2. The Composition of the CSR Committee:

NAME	DESIGNATION
Mr. Yash Jeet Basrar	Independent Director
Mr. Ashok Shantilal Bhuta	Independent Director
Mr. Ankit Agarwal	Managing Director

3. Average net profit of the company for last three financial years is **Rs. 2218.55 Lakhs.**
4. Amount to be spent (2% or more of Average Net Profit of last three year) i.e., **Rs. 44.37 Lakhs.**

5. Details of CSR spent during the financial year:

- Total amount spent is **Rs. 44,91,185.00/- i.e., Rs. 44.91 Lakhs**
- Amount unspent-Nil
- Manner in which the amount spent during the financial year is detailed below:

Sr. No.	CSR project or activity identified	Sector in which Project is Covered	Projects or Programmes	Amount outlay (budget) project or programs wise (Rs.)	Amount spent on the projects or programs	Cumulative Expenditure up to reporting Period	Amount Spent Direct or through Implementing Agency
1	Promotion of Education	Education	To help eradicate illiteracy from rural and tribal India.		44,50,000.00	44,50,000.00	BHARAT LOKSHIKSHA PARISHAD
2	Health and Education	Health and Education	Distributing oxygen concentrators and PPE and safety kits at hospitals and to patients. Educational interventions		41,185.00	41,185.00	ALANKIT FOUNDATION

- In the opinion of the CSR Committee, the implementation and monitoring of CSR Policy are in compliance with CSR objectives and Policy of the Company.

YASH JEET BASRAR
CHAIRMAN (CSR COMMITTEE)

ANKIT AGARWAL
MANAGING DIRECTOR

DATE: 14.08.2021
PLACE: NEW DELHI

CERTIFICATE IN TERMS OF REGULATION 17(8) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

We certify that:

- a) We have reviewed the Balance Sheet, the statement of Profit and Loss and the Cash Flow Statement for the financial year ended on 31st March, 2021 and to the best of our knowledge and belief:
 - i) these statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii) these statements together present a true and fair view of the company's affair and are in compliance with existing accounting standards, applicable laws and regulations.
- b) They are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or volatile of the company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware, has been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- d) We have indicated to the Auditors and Audit Committee:
 - i) there has not been any significant change in internal control over financial reporting during the year under reference;
 - ii) there has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements; and
 - iii) We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

Sd/-
ANKIT AGARWAL
MANAGING DIRECTOR

Sd/-
GAURAV MAHESHWARI
CHIEF FINANCIAL OFFICER

Place: New Delhi
Date: 30.06.2021

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

This is to confirm that the Company has adopted a Code of Conduct for its employees including the Managing Director and Chief Financial Officer. In addition, the Company has adopted a Code of Conduct for its Non-Executive Directors including the code for Independent Directors. These Codes are available on the Company's website.

I hereby confirm that the Company has in respect of the year ended March 31, 2021, received from all the members of the Board and Senior Management Personnel, affirmation that they have complied with the Code of Conduct as applicable to them for the financial year 2020-21.

ANKIT AGARWAL
MANAGING DIRECTOR

Place: New Delhi

Date: 14.08.2021

Statement of Disclosure of Remuneration under Section 197 of Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- i. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year 2020-21, are as under:

Name of the Director	Designation	Ratio to median remuneration of the employees
Mr. Ankit Agarwal	Managing Director	42:1

- ii. The % increase in remuneration of each director, Chief Financial Officer or Company Secretary, if any, in the financial year 2020-21, are as under:

Designation	Name of Employee	% increase in remuneration
Managing Director	Mr. Ankit Agarwal	-
CFO	Mr. Gaurav Maheshwari*	-
CFO	Mr. Perminder Singh Saini**	-
Company Secretary	Ms. Khushboo Arora	-

*Mr. Gaurav Maheshwari was appointed as CFO of the Company w.e.f. 15th September, 2020.

**Mr. Perminder Singh Saini resigned from the CFO of the Company w.e.f. 08th June, 2020.

- iii. The % increase in the median remuneration of employees in the financial year 2020-21: There is no increase in median remuneration of employees.
- iv. The number of permanent employees on the rolls of the Company as on March 31, 2021: There are 2650 permanent employees on the rolls of the Company as on March 31, 2021.
- v. The key parameters for any variable component of remuneration availed by the directors: No variable component of remuneration was availed by the directors.
- vi. Average percentile increase already made in the salaries of employees of the Company other than the managerial personnel during the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.
There was no increase in the managerial remuneration of Mr. Ankit Agarwal since his re-appointment as Managing Director on 26th May, 2019. Further, the criteria for salary increase to non-managerial personnel is based on internal evaluation of Key Performance Indicators (KPIs), while the salary increase in managerial personnel is based on the remuneration policy as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors. There is no increase in the salary of employees of the Company in the financial year 2020-21.
- vii. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid directors during the financial year: Not applicable
- viii. It is hereby affirmed that the remuneration is as per the Remuneration policy of the Company.

Place: New Delhi

Date: 14.08.2021

AUDITORS' CERTIFICATE ON COMPLIANCE WITH THE CONDITION OF CORPORATE GOVERNANCE

To
The Members,
Alankit Limited

We have examined the compliance of conditions of Corporate Governance by Alankit Limited ("the Company"), for the financial year ended on 31st March, 2021, as stipulated in Regulations 17 to 27 and clause (b) to (i) of Regulations 46(2) and para C,D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Managements' Responsibility

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

Auditor's Responsibility

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountant of India. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that performs Audits & Reviews of Historical Financial information and other Assurance & related service engagements.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of the COVID-19 pandemic, we certify that the Company has complied with the conditions of Corporate Governance for the year ended 31st March, 2021 as stipulated in the above mentioned Listing Regulations, as applicable.

For B K Shroff & Co.
Chartered Accountants
Reg. No.: 302166E

Sanjiv Aggarwal
Partner
Membership Number: 85128

Dated: 14th August, 2021
Place: New Delhi
UDIN: 21085128AAAAFE9462

CORPORATE GOVERNANCE REPORT

The Directors present the Company's Report on Corporate Governance for the year ended March 31, 2021, in terms of Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations").

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Principles of Good Corporate Governance are based on transparency, accountability and focus on the sustainable success of the Company. Alankit Limited believes in maintaining high standards of Corporate Governance as a part of its legacy and constitution.

The Company is trying to uphold and nurture these core values of Corporate Governance in all respects of its operations. The Company believes in maximizing its shareholders' value following transparency and fairness towards all its stakeholders viz. customers, business partners, investors, human capital, the government and the society. The Company practices ethical standards in all its dealings. The Company has been following principles of transparency and adequacy in all the disclosures through Annual Reports, financial results and other documents submitted to stock exchanges.

BOARD OF DIRECTORS

The Board is overall responsible to oversee the general affairs, performance and long-term success of business as a whole to protect the long-term interest of the stakeholders.

Composition of Board of Directors

The Board is broad-based and consists of eminent individuals from Managerial, Professional and Financial background. The composition and strength of the Board is reviewed from time to time for ensuring that it remains aligned with statutory as well as business requirements.

The Listing Regulation mandate for a Company with Non-Executive Chairman, who is a promoter at least half of the Board should be independent Director. As on 31st March, 2021, our Board comprised (Six) members, consisting of one (1) Non-Executive Chairman/Director, One (1) Executive Director, one (1) Non-Executive Director and Three (3) Independent Directors Including one (1) Independent Woman Director. The Independent Directors meet the criteria prescribed for an Independent Director as stipulated in Regulation 16(1)(b) of the SEBI (LODR) Regulations 2015 and Section 149(6) of the Companies Act, 2013. The Composition of the Board is in conformity with Regulation 17 of the SEBI (LODR) and Section 149 of the Companies Act, 2013. None of the director is related to any other director on the Board except Chairman and Managing Director of the Company.

Appointment & Tenure

Director liable to retire by rotation step down at the Annual General Meeting each year and, if eligible, offer themselves for re-election, in accordance with the Articles of Association of the Company.

Board Meetings, Attendance and Directorships of Directors

During the financial year under review, the Board of Directors met 6 (Six) times on following dates and the necessary quorum was present in the meetings.

First Board Meeting	9th June, 2020
Second Board Meeting	23rd July, 2020
Third Board Meeting	30th July, 2020
Fourth Board Meeting	15th September, 2020
Fifth Board Meeting	12th November, 2020
Sixth Board Meeting	13th February, 2021

Composition and Category of Directors, attendance of each Director at the Board Meetings. Number of Directorship(s)/Committee Membership(s)/Chairmanship(s) as on 31st March, 2021:

S. No.	Name of Directors	Category	No. of Board Meetings	Directorship (s) in other Companies	Number of Committees#	
					Membership(s) held in other Companies	Chairmanship (s) held in other Companies
1.	Alok Kumar Agarwal	Non-Independent, Non-Executive	6	12	-	-
2.	Ankit Agarwal	Non-Independent, Executive	6	7	-	-
3.	Yash Jeet Basrar	Independent, Non-Executive	6	8	2	-
6.	Meera Lal*	Independent Woman Director, Non- Executive	6	-	-	-
7.	Ashok Shantilal	Independent Non-Executive	6	5	-	-
8.	Preeti Chadha	Non- Independent, Non-Executive	6	-	-	-

* Mrs. Meera Lal who was appointed as an Additional Independent Woman Director, being regularized for a period of five years w.e.f. 29th August, 2020.

#only covers Membership / Chairpersonship of Audit Committee and Stakeholders Relationship Committee of public limited companies.

##Excluding Foreign Companies, Section 8 Companies and Alternate Directorships.

All the Directors have attended the 31st Annual General Meeting held on 29th August, 2020.

During FY 2020-21, information as mentioned in Part A of Schedule II of the SEBI (LODR) Regulations, has been placed before the Board for its consideration.

The independent directors have met on 19th March, 2021 without the presence of non-independent directors. The independent directors have evaluated the performance of Chairperson of the Board, non-independent directors and of the Board during the year and quality of board performance, timeliness of flow of information with the Board. Details of familiarization program imparted to

Independent Directors are available on the Company's website

https://www.alankit.in/pdf/Policy/Familiarisation_Programme.pdf

The Board periodically reviews the compliance reports of all laws applicable to the Company.

Details of Shareholdings of Directors as on 31.03.2021:

None of the Directors hold any shares in the Company except the following:

Ankit Agarwal- 40,00,000 shares

Alok Kumar Agarwal- 33,66,776 shares

Yash Jeet Basrar- 100 shares

The following is the list of core skills / expertise / competencies identified by the Board of Directors as required in the context of the Company's business and that the said skills are available with the Board Members:

Name of Directors

I. Ankit Agarwal, Managing Director

A qualified Chartered Accountant and a Fellow member of the Institute of Chartered Accountants of India, he also holds a Bachelor degree in Commerce from the University of Delhi. Mr. Ankit Agarwal has an impressive record of over 10 years in the field of Finance, Accounting, Process Enhancements, Liaising & Co-ordination as well as Research activities.

He has been the driving force behind the company's successful operations and execution of key e-Governance projects undertaken by Alankit as a preferred partner of the Indian Government.

II. Yash Jeet Basrar, Independent Director

Mr. Yash Jeet Basrar aged 74 years is an Independent Director of our Company. He holds a Bachelors' Degree in Arts from Delhi University and an active fellow member of Institute of Company Secretaries of India since 1980. He is also former member of Institute of Chartered Secretaries and Administrators (England) since August, 2001. He is also an Insolvency Professional under Insolvency and Bankruptcy Board of India

Mr. Yash Jeet Basrar has 48 years of experience in Financial Services Industry, handling compliances, corporate consultant.

III. Ashok Shantilal Bhuta, Independent Director

He is a Fellow member of the Institute of Chartered Accountants of India, since 1981 and having rich experience spanning into nearly four decades is engaged in full time practice in the field of accountancy and providing consultancy services related to corporate law matters, direct and indirect taxes, corporate governance, statutory and internal audit of numerous business houses and other entities.

IV. Meera Lal, Independent Woman Director

She is M.A. (Economics). She is also a research advisor for PHD Students, Central University, Ranchi, Co-Supervisor of PHD Students, Osmania University, Hyderabad and having rich experience of 40 years in Teaching, Research and Development and Management.

She is currently working as Professor of Economics, St. Xavier's College, PG Department of Economics, Ranchi University, Jharkhand. She is having teaching experience at BITS-Pilani, Hyderabad campus, Delhi University, St. Xavier's College, Post Graduate, Ranchi and Management institute, Hyderabad and Patiala in Punjab, India.

She is also a Prolific Writer in both International and National Journal. She is also a Life Member of Indian Economic Association, Indian Society of Labour Economics, Giri Institute of Labour, Noida, Research Development Association, Jaipur, IFMR Research Centre for Micro Finance. Her areas of interest are Labour Economics, Environmental Economics and Development Economics.

V. Preeti Chadha Non-Executive, Non Independent Woman Director

She holds a LLB degree from CCS University, Master Degree in Commerce from IGNOU and Bachelors' Degree in Commerce from Delhi University. She is also a associate member of Institute of Company Secretaries of India.

She has more than 9 years of experience in the corporate laws matters, corporate governance, SEBI (LODR) Regulations, statutory compliances, internal audits, IRDA compliances etc.

Section 165 of the Companies Act, 2013:

- 1) None of the Directors of the Company holds office of directorships in more than 20 companies. This includes alternate directorships, private limited companies and Section 8 companies.
- 2) None of the Directors of the Company holds office of directorships in more than 10 public limited companies. This includes directorship in private companies that are either holding or subsidiary company of a public company. The number of Directorships, Committee Membership(s)/ Chairmanship(s) of all Directors is within respective limits prescribed under the Companies Act, 2013 ("Act") and Listing Regulations.

None of the Directors on the Board is a Director in any other Listed Company.

Regulation 17A of the SEBI (LODR) - Regulations:

- 1) None of the Directors of the Company serve as an Independent Director in more than 7 Listed Companies.
- 2) None of the Whole-Time Directors of the Company serve as an Independent Director in any listed company.

Board Support

The Company Secretary is responsible for collation, review and distribution of all papers submitted to the Board for consideration. The Company Secretary is also responsible for the preparation of the agenda and convening of the Board Meetings. The Company Secretary tracks and monitors Board and Committee proceedings to ensure that the Terms of Reference/Charters are adhered to, decisions are properly recorded in the minutes and actions on the decisions are tracked. Video conferencing facility is provided to facilitate Directors who are unable to attend the Meeting in person. In compliance with the relaxations granted by the Ministry of Corporate Affairs due to outbreak of Covid-19, the Company has also conducted its Board and Committee Meetings through video conferencing, without any physical presence of Directors and attendees, to adhere to the social distancing norms. The Board is kept informed of all major events, including information listed under Part A of Schedule II to the SEBI (LODR) - Regulations.

During the year under review, due to outbreak of novel coronavirus (COVID-19) pandemic and the need to take precautionary measures including lockdown and social distancing to contain the spread of COVID-19, Ministry of Corporate Affairs (MCA) vide its notification dated March 19, 2020 read with MCA Notifications dated June 23, 2020, September, 28, 2020 and December 30, 2020 (collectively referred to as "MCA Notifications") amended Companies (Meetings of Board and its Powers) rules, 2014 ("rules") and allowed the meetings on all matters referred under rule 4(1) of said rules to be held through video conferencing or other audio visual means upto June 30, 2021.

Further, SEBI vide its circular Ref No. SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated March 19, 2020 read with SEBI Circular Ref No. SEBI/HO/CFD/CMD1/CIR/P/2020/106 dated June, 24, 2020 extended timelines for approval and submission of audited financial results for the quarter and year ended 31st March, 2020 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to stock exchanges upto 31st July, 2020. SEBI further vide its circular Ref No. SEBI/HO/CFD/CMD1/CIR/P/2020/140 dated July 29, 2020 extended timelines for approval and submission of unaudited financial results of the Company for the quarter ended 30th June, 2020 to stock exchanges upto September 15, 2020.

COMMITTEES OF THE BOARD

Your Company has Six Committees:

1. Audit Committee
2. Nomination & Remuneration Committee
3. Stakeholder Relationship Committee
4. Management Committee
5. CSR Committee
6. Risk Management Committee

1. Audit Committee:

The powers, role and terms of reference of the Audit Committee covers the areas as contemplated under Section 177 of the Companies Act, 2013 ("the Act") and Regulation 18 of SEBI (LODR) - Regulations, as applicable, besides other terms as referred by the Board of Directors. Audit Committee of the Board is constituted to provide the assistance in financial and other allied matters to the Board of Directors of the Company. All members of the Audit Committee are financially literate and have related financial management expertise by virtue of their comparable experience and background.

Audit Committee consists of following members:

Name	Category
Yash Jeet Basrar	Chairman
Ashok Shantilal Bhuta	Member
Preeti Chadha	Member

Objective of Audit Committee

The Objective of the Audit Committee is to oversee the financial reporting process and to ensure that the financial statement of the Company is correct, sufficient and credible.

The terms of reference of Audit Committee are as follows:

- the recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- review and monitor the auditor's independence and performance, and effectiveness of audit process;
- reviewing with the management quarterly results and annual financial statements before submission to the Board for approval;
- approval or any subsequent modification of transactions of the company with related parties;
- scrutiny of inter-corporate loans and investments;
- valuation of undertakings or assets of the company, wherever it is necessary;
- evaluation of internal financial controls and risk management systems;
- Monitoring the end use of funds raised through public offers and related matters.
- Establish and Monitor Vigil Mechanism.
- Monitor Compliance Mechanism.
- Compliance of Internal Financial Controls and Risk Management.

Meetings of the Audit Committee:

The Audit Committee met 4 (Four) times during the year on 23.07.2020, 15.09.2020, 12.11.2020, and 13.02.2021. SEBI via Circular SEBI/HO/CFD/CMD1/CIR/P/2020/110 provided relaxation of from the provisions relating time gap between two board / Audit Committee meetings of listed entities owing to the CoVID-19 pandemic till July 31, 2020.. The Company Secretary acts as Secretary to Audit Committee. The attendance record of the members is as follows:

S. No.	Name	Category	No. of Meetings Held	No. of Meetings Attended
1.	Yash Jeet Basrar	Chairman	4	4
2.	Ashok Shantilal Bhuta	Member	4	4
3.	Preeti Chadha	Member	4	4

2. Nomination & Remuneration Committee:

Our Nomination & Remuneration Committee comprise of 3 Non-Executive Directors as on 31 March, 2021.

Name	Category
Mr. Yash Jeet Basrar	Chairman
Mr. Alok Kumar Agarwal*	Member
Mr. Ashok Shantilal Bhuta	Member
Mrs. Preeti Chadha*	Member

*Nomination & Remuneration Committee was reconstituted on 14.08.2021, Mrs. Preeti Chadha became member of the Committee in place of Mr. Alok Kumar Agarwal,

The terms of reference of Nomination & Remuneration Committee are as follows:

- The Committee shall identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.
- It shall formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.

Meetings of the Nomination and Remuneration Committee:

The Nomination and Remuneration Committee met 1 (One) time during the year on, 15.09.2020. The attendance record of the members is as follows:

S. No.	Name	Category	No. of Meetings Held	No. of Meetings Attended
1.	Yash Jeet Basrar	Chairman	1	1
2.	Ashok Shantilal Bhuta	Member	1	1
3.	Alok Kumar Agarwal	Member	1	1

Performance Evaluation Criteria for Independent Directors:

The performance evaluation criteria for independent directors are determined by the Nomination and Remuneration Committee. An indicative list of factors on which evaluation was carried out includes participation and contribution by a director, commitment, effective deployment of knowledge and expertise, integrity and maintenance of confidentiality and independence of behavior and judgment.

Remuneration Policy

Remuneration policy of the Company is designed to create a high-performance culture. It enables the Company to attract, retain and motivate employees to achieve results. The Company pays remuneration by way of salary, benefits, perquisites and allowances to its Managing Director and the Executive Directors.

1) Remuneration to Non-Executive Directors:

The Company pays sitting fees of Rs. 25,000 per meeting to its Non-Executive Directors and Independent Directors for attending meetings of the Board and Independent Directors Meeting. The Company also reimburses the out-of-pocket expenses incurred by the Directors for attending the meetings. The Remuneration policy is available on the website of the Company www.alankit.in

Details of the Remuneration for the year ended March, 2021:

Name	Sitting Fees	Commission
Alok Kumar Agarwal*	1,50,000	-
Ashok Shantilal Bhuta	1,75,000	-
Meera Lal	1,75,000	-
Yash Jeet Basrar	1,75,000	-
Preeti Chadha	1,50,000	-

Note: Independent Director's Meeting held on 19.03.2021 in order to review the performance of Board.

2) Remuneration to Managing Director:

Mr. Ankit Agarwal, our MD has signed an agreement containing the terms and conditions of employment. The agreement is for a term of five years, but either the Company or the MD may generally terminate the agreement upon three months' notice to the other party. Remuneration paid to Mr. Ankit Agarwal as on 31.03.2021: Rs. 60,00,000.

3. Stakeholders Relationship Committee:

The Committee was constituted to oversee the transfer of shares within the stipulated time period and to redress shareholders' complaints such as transfer/transmission of shares, non-receipt of balance sheet, non-receipt of declared dividends, etc. The Shareholder Relationship Committee consists of the following:

Name	Category
Mr. Yash Jeet Basrar	Chairman
Mr. Ashok Shantilal Bhuta	Member
Mrs. Preeti Chadha	Member

During the year, no complaint was received from shareholder. The Company has acted upon all valid requests for share transfer received during 2020-21 and no such transfer is pending.

Meetings of the Stakeholders Relationship Committee:

The Stakeholders Relationship Committee met 1 (One) time during the year on 18.08.2020. The attendance record of the members is as follows:

S. No.	Name	Category	No. of Meetings Held	No. of Meetings Attended
1.	Mr. Yash Jeet Basrar	Chairman	1	1
2.	Mr. Ashok Shantilal Bhuta	Member	1	1
3.	Mrs. Preeti Chadha	Member	1	1

Ms. Ritu Tomar appointed as Company Secretary & Compliance Officer of the Company w.e.f. 08.04.2021, is responsible for resolving investor grievances.

3. Management Committee

The management committee consists of the following members:

Name	Category
Mr. Ankit Agarwal	Chairman
Mr. Yash Jeet Basrar	Member
Mr. Alok Kumar Agarwal*	Member
Ms. Preeti Chadha	Member

*Management Committee was re-constituted as on 14.08.2021, Mr. Alok Kumar Agarwal ceased to be member of the Committee.

There were total 36 (Thirty Six) Management Committee Meetings held during the year, minutes of which have been placed before the Board Meetings and the Board took the note of the same.

3. CSR Committee:

The Committee oversees, inter-alia, corporate social responsibility and other related matters as may be referred by the Board of Directors and discharges the roles as prescribed under Section 135 of the Act which includes formulating and recommending to the Board, a Corporate Social Responsibility (CSR) Policy indicating the activities to be undertaken by the Company, as per Schedule VII to the Act; recommending the amount of expenditure to be incurred; and monitoring the CSR Policy of the Company. The Committee has met 1 (One) time during the year on 30th March 2021 and the necessary quorum was present in the meeting.

CSR Committee consists of the following member:

Name	Category
Mr. Yash Jeet Basrar	Chairman
Mr. Ankit Agarwal	Member
Mr. Alok Kumar Agarwal*	Member
Mr. Ashok Shantilal Bhuta*	Member

* CSR Committee was re-constituted on 14.08.2021; Mr. Ashok Shantilal Bhuta became member of the committee and Mr. Alok Kumar Agarwal ceased to be member of the committee.

RISK MANAGEMENT COMMITTEE

The Committee oversees and monitors organization-wide risk management practices including developing strategies, policies, procedures, processes, and systems to identify, assess, measure, monitor, and manage major risks. These major risks include compliance risk, fraud risk, financial, credit, market and liquidity risk, operational risk, information security/cyber security risk, technology risk, business-continuity risk, reputation risk and strategic risk.

Name	Category
Mr. Ashok Shantilal Bhuta	Chairman
Mr. Yash Jeet Basrar	Member
Mrs. Meera Lal	Member

GOVERNANCE OF SUBSIDIARY COMPANIES

The minutes of the Board Meetings of the subsidiary companies along with the details of significant transactions and arrangements entered into by the subsidiary companies are shared with the Board of Directors on a quarterly basis. The financial statements of the subsidiary companies are presented to the Audit Committee. The Company have only one material subsidiary as on the date of this report, having a net worth exceeding 10% of the consolidated net worth or income of 10% of the consolidated income of your Company in the immediate preceding accounting year. The information in respect of the loans and advances in the nature of loans to subsidiaries pursuant to Regulation 34 of the Listing Regulations is provided in Notes to the standalone financial statements.

POLICY FOR DETERMINING 'MATERIAL SUBSIDIARY'

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated a policy for determining 'material' subsidiaries, which has been put up on the website of the Company at www.alankit.in.

Material unlisted subsidiary

During FY 2020-21, the Company had one of its unlisted subsidiary company as material subsidiary in terms of its policy on determination of material unlisted subsidiary companies. Material subsidiaries are subject to special governance norms in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The audit committee of the listed entity shall also review the financial statements, in particular, the investments. However, minutes of the meetings of the Board of Directors of all subsidiary companies are placed before the Board of Directors of Alankit Limited for review and noting.

SEXUAL HARRASMENT POLICY

The Company values the dignity of individuals and strives to provide a safe and respectable work environment to all its employees. The Company is committed to providing an environment, which is free of discrimination, intimidation and abuse. The Company believes that it is the responsibility of the organization to protect the integrity and dignity of its employees and also to avoid conflicts and disruptions in the work environment due to such cases. The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment Act, 2013.

No. of complaints filed during the F.Y- Nil

No. of Complaints disposed of during the F.Y- Nil

No. of Complaints pending as on the end of F.Y- Nil

GENERAL BODY MEETINGS

Details of last three Annual General Meetings of the Company are as follows:-

Description of Meetings	Date	Time	Special resolutions passed	Venue
31 ST AGM	29.08.2020	12:30 PM	<ul style="list-style-type: none"> i. Approval of Related Party Transaction to be entered with Group Companies. ii. To increase borrowing powers of the board and authorization limit to secure the borrowings under Section 180(1)(c) and 180(1)(a) of the Companies, Act, 2013. iii. To increase the limits applicable for making investments / extending loans and giving guarantees or providing securities in connection with loans to Persons / Bodies Corporate. 	THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL MEANS ("VC/OAVM")

30 th AGM	28.09.2019	10.00 AM	<ul style="list-style-type: none"> i) Re-appointment of Mr. Shyam Kishore Lal as a Non-Executive Independent Director. ii) Re-appointment of Mr. Ashok Shantilal Bhuta as a Non-Executive Independent Director. iii) Re-appointment of Mr. Yash Jeet Basrar as a Non-Executive Independent Director. iv) Re-appointment of Mr. Ankit Agarwal as a Managing Director. v) Alteration in Articles of Association of the Company. vi) Approval of Related Party Transaction to be entered with Group Companies. vii) Alteration in Objects Clause of Memorandum of Association of the Company. 	Mohan Vilas, Main G.T. Karnal Road, Delhi-110036
29 th AGM	28.09.2018	10:00 AM	<ul style="list-style-type: none"> 1. Alteration of objects clause in the MOA of the Company. 2. Re-appointment of Mr. Pravin Kumar Bansal. 	Mohan Vilas, Main G.T. Karnal Road, Delhi-110036

Details of special resolution passed through postal ballot, the persons who conducted the postal ballot exercise, details of the voting pattern and procedure of postal ballot:

No Special resolution was passed through postal ballot during the Financial Year 2020-21.

DISCLOSURE

1. Related Parties Transactions as required under Ind AS are furnished as Note No. 32 and attached to & forming part of Balance Sheet & Statement of Profit & Loss for the financial year ended on 31st March, 2021. The policy on related party transactions is available on the website of the Company i.e. www.alankit.in
2. The Company has complied with all the legal provisions of the Companies Act, 2013 and no penalty has been imposed by any stock exchanges or SEBI on the Company during the last 3 years.
3. None of transactions with any of related parties were in conflict with the interest of the Company.
4. A certificate has been received from **N C Khanna & Associates (CP NO. - 5143 & FCS No. 4268)**, Practicing Company Secretaries dated 29th June, 2021, that none of the Directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such statutory authority.
5. The Company has fulfilled the following Discretionary requirements as prescribed in Part-E of Schedule II in terms of Regulation 27(1):
 - a) Modified opinion(s) in Audit Report: The Company's financial statements have unmodified audit opinions.
 - b) Separate posts of Chairman: The position of the Chairman is separate.
 - c) Reporting of internal auditors: The internal auditors of the Company directly report to the Audit Committee
6. The Company has adopted a Whistle Blower Policy and has established the necessary mechanism for employees to report concerns about unethical behavior.
7. At present, there is no proposal to pass any resolution by postal ballot.
8. Details of utilization of funds raised through preferential allotment or qualified institutions placement: **NA**
9. The total fee paid by the Company to M/s. B.K. Shroff & Co., Statutory Auditors of the Company is Rs. 5,00,000 for the Financial Year 2020-21

INTERNAL FINANCIAL CONTROLS AND RISK MANAGEMENT

The Company has systems for corporate risk assessment and mitigation. Business risk assessment procedures have been set in place for self-assessment of business risks, operating controls and compliance with Corporate Policies. There is an ongoing process to track the evolution of the risks and delivery of mitigating action plans. The procedures adopted provide the Management an assurance on the internal processes and systems.

MEANS OF COMMUNICATION

The quarterly, half yearly and annual results of the Company's performance are published in newspapers which includes Financial Express and Hari Bhoomi. The results are also displayed on the Company's website www.alankit.in. Financial results and Presentations made to the institutional investors/analysts after the declaration of quarterly, half-yearly and annual results are submitted to the National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE) as well as uploaded on the Company's website.

The Annual Report of the Company for 2021 has been emailed to the members whose email addresses are available with the depositories for communication purposes are obtained directly from the members as per Section 136 of the Companies Act, 2013, and Rule 11 of the Company (Accounts) Rules, 2014. The Company encourages its shareholders to subscribe to e-communication from the Company. For this purpose, shareholders are requested to update their email ids in the forms prescribed by their respective depository participants for shares held in demat form and write to the Company's registrar and share transfer agent for email updation for shares held in physical mode.

CODE OF CONDUCT

Code of conduct for the Directors and senior management was adopted by the Board. This code of conduct is also available on the website of the Company, viz., <http://www.alankit.in/>. For the year under review, all directors and members of management have affirmed their adherence to the provisions of the Code.

PREVENTION OF INSIDER TRADING

The Board has approved a Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI) and Share Dealing Code for Prevention of Insider Trading in terms of SEBI (Prevention of Insider Trading) Regulations, 2015. The code ensures that the employees deal in the shares of the Company only at a time when any price sensitive information that could be known to the employee is also known to the public at large. This code is applicable to designated employees and directors of the Company.

CFO CERTIFICATION

In accordance with SEBI (LODR) Regulations, 2015, Mr. Ankit Agarwal, the Managing Director and Mr. Gaurav Maheshwari, the CFO of the Company, have inter alia, certified and confirmed to the Board about the correctness of the financial statements, adequacy of internal control measures and matters to be reported to the Audit Committee.

COMPLIANCES UNDER LISTING REGULATION

The Listed Entity - is regularly complying with the provisions of the SEBI (Listing Obligations & Disclosure Requirement), 2015. Information's, certificates and returns as required under Listing Regulations are sent to the stock exchanges within the prescribed time.

STRICTURES AND PENALTIES

During the year, no penalties or strictures have been imposed on the Company by any stock exchange, SEBI or other statutory authority on matters relating to the capital markets.

INFORMATION ON DEVIATION FROM INDIAN ACCOUNTING STANDARDS, IF ANY

There has been no deviation from the Indian Accounting Standards in preparation of annual accounts for the financial year 2020-21.

CERTIFICATE ON CORPORATE GOVERNANCE BY PRACTISING CHARTERED ACCOUNTANT

The Certificate on compliance of the Listing Agreement relating to Corporate Governance by a Practising Chartered Accountant has been obtained.

GENERAL SHAREHOLDERS INFORMATION

i	Annual General Meeting Day, Date, Time & Venue	32 nd AGM, Monday, 27 September, 2021, 10:00 A.M. The Company is conducting meeting through VC / OAVM pursuant to the MCA Circular dated May 5, 2020 and General Circular No. 02/2021 as such there is no requirement to have a venue for the AGM. For details please refer to the Notice of the AGM.
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ii	Financial Year	2020-21
iii	Date of Book Closure	As mentioned in the Notice of this AGM
iv	Listing details	<p>Bombay Stock Exchange Limited National Stock Exchange Limited</p> <p>The Company has paid listing fees at both the exchanges as on 29th May, 2021 and has complied with the listing requirements.</p> <p>Proposed dates for issue of Quarterly Results for:</p> <p>Quarter 1: 14th August, 2021, Quarter 2: 14th November, 2021 Quarter 3: 14th February, 2022 Quarter 4: 30th May, 2022</p> <p>The Company has paid Annual Custody Fees on 02 June,2020 to NSDL and on 09th June,2020 to CDSL.</p>
vi	Scrip Code, Scrip ID,ISIN	531082,ALANKIT,INE914E01040
vii	Dividend payment date	On and from 4 th October, 2021, if approved by shareholders at the AGM

TRANSFER OF SHARES IN DEMAT FORM ONLY

As per SEBI norms, with effect from April 1, 2019 (or such other date as may be notified), only transmission or transposition requests for transfer of securities shall be processed in physical form. All other transfers shall be processed in dematerialised form only. The Company has sent reminders to shareholders holding shares in physical form to dematerialize their shares promptly to avoid inconvenience.

ELECTRONIC CLEARING SERVICE

The Securities and Exchange Board of India (SEBI) has made it mandatory for all companies to use the Bank account details furnished by the Depositories for depositing dividends. Dividend will be credited to the Members' bank account through ECS wherever complete core banking details are available with the Company. In case where the core banking details are not available, dividend warrants will be issued to the Members with bank details printed thereon as available in the Company's records. This ensures that the dividend warrants, even if lost or stolen, cannot be used for any purpose other than for depositing the money in the accounts specified on the dividend warrants and ensures safety for the investors. The Company complies with the SEBI requirement.

UPDATION OF KYC DETAILS

As per SEBI norms, efforts are underway to update Permanent Account Number (PAN) and bank account details of shareholder(s) in the members' register; communications have been sent by the Company to eligible shareholders in this regard. Shareholders are requested to update these details at the earliest.

The Company obtains half-yearly certificate of compliance related to the share transfer formalities from Company Secretary in practice as required under the Listing Agreement with Stock Exchanges and files a copy of certificate with Stock Exchanges on or before due date.

CATEGORIES OF SHAREHOLDERS AS ON 31ST MARCH, 2021

Category	No. of Shares held	Percentage of Shareholding
A. Promoters Holding Indian		
1. Individual	18366776	12.85
2. Body Corporate	83600000	58.48
Sub-Total	101966776	71.33
B. Non-Promoter's Holding		
3. Institutional Investors		
a. Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions/Non-Government Institutions)	1679700.00	1.17
4. Non Institutional Investors		
a. Bodies Corporate	12793081	8.95
b. Individuals	25008894	17.49
c. NRIs	1147217	0.80
d. OCBs	20000	0.014
e. Others	342432	0.24
Sub-Total	40991324	28.67
GRAND TOTAL	142958100	100

DISTRIBUTION OF EQUITY SHARES

Total Number of Equity Shares – 14,29,58,100
Paid up value per share - Re.1/- each

DISTRIBUTION OF SHAREHOLDINGS AS ON 31ST MARCH, 2021

Shareholding (No. of Shares)	Number of Shareholders	% of shareholders	Number of Shares	% of Shareholding
1 to 5000	15572	96.34	8203977	5.74
5001 to 10000	272	1.66	2002160	1.40
10001 to 20000	149	0.91	2257677	1.58
20001 to 30000	54	0.33	1315341	0.92
30001 to 40000	24	0.15	858081	0.60
40001 to 50000	18	0.11	837106	0.59
50001 to 100000	33	0.20	2411399	1.69
100001 and above	49	0.30	125072369	87.49
TOTAL	16351	100	142958100	100

MARKET PRICE DATA - BSE		
MONTH	HIGH (in Rs.)	LOW (in Rs.)
April	20.25	10.43
May	17.15	13.60
June	21.70	13.60
July	18.40	14.65
August	20.45	16.80
September	20.10	14.80
October	19.20	13.00
November	16.90	15.00
December	20.60	15.35
January	20.45	16.55
February	18.00	15.90
March	17.70	14.20

MARKET PRICE DATA - NSE		
MONTH	HIGH (in Rs.)	LOW (in Rs.)
April	20.05	10.60
May	17.45	13.50
June	21.70	13.80
July	18.45	15.00
August	19.55	16.45
September	20.15	15.20
October	19.20	13.35
November	16.90	15.00
December	20.60	15.40
January	20.40	16.45
February	19.30	15.50
March	17.55	14.40



DEMATERIALISATION OF SHARES

The Company's shares are compulsorily traded in dematerialized form on NSE and BSE. Equity shares of the Company representing 99.16 percent of the Company's equity share capital are dematerialized as on March 31, 2021. Under the Depository System, the International Securities Identification Number (ISIN) allotted to the Company's shares is INE914E01040.

Bifurcations of shares held in physical and demat form as on 31st March, 2021:

Total Issued Capital	No. of Shares	% of Total Capital
Demat Form	141767460	99.17
Physical Form	1190640	0.83
Total	142958100	100

Outstanding GDRs/ADRs/Warrants or any convertible instruments, conversion date and likely impact on equity:

The Company has not issued any GDRs/ADRs/Warrants or any convertible instruments in the past and hence, as on March 31, 2021, the Company does not have any outstanding GDRs/ADRs/Warrants or any convertible instruments.

Commodity price risk or foreign exchange risk and hedging activities:

The Company does not deal in commodities and hence the disclosure pursuant to SEBI Circular dated November 15, 2018 is not required to be given.

The Company has complied with corporate governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46.

Credit Ratings and Change/Revisions in Credit Ratings for Debt Instruments

- CARE BBB (Triple B) (Credit Watch with Negative Implications) for Long-term Bank Facilities Fund Based.
- CARE A3 (A Three) (Credit Watch with Negative Implications) for Short-term Bank Facilities – Non-Fund Based.

REGISTERED OFFICE:

205-208, Anarkali Complex,
Jhandewalan Extension,
New Delhi-110055

REGISTRAR AND SHARE TRANSFER AGENT:**Alankit Assignments Limited**

"Alankit House"

4E/2, Jhandewalan Extension,
New Delhi-110055
Ph No. 011-42541234
Fax: 011-42541967

INVESTOR CORRESPONDENCE MAY BE ADDRESSED TO:

Ms. Ritu Tomar

Company Secretary and Compliance Officer

"Alankit House", 4E/2, Jhandewalan Extension, New Delhi-110055,
Jhandewalan Extension,
New Delhi-110055
Ph No. 011-41541234
Fax: 011-41540028
E-mail id: investor@alankit.com/ ritut@alankit.com
Website: <http://www.alankit.in/>

ON BEHALF OF THE BOARD OF DIRECTORS

RITU TOMAR
COMPANY SECRETARY & COMPLIANCE OFFICER

DATE: 14.08.2021
PLACE: NEW DELHI

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

***(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)***

To,
The Members
ALANKIT LIMITED
205-208, ANARKALI COMPLEX,
JHANDEWALAN EXTENSION
NEW DELHI Central Delhi-110055

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of ALANKIT LIMITED, having (CIN L74900DL1989PLC036860), registered office at 205-208, ANARKALI COMPLEX, JHANDEWALAN EXTENSION NEW DELHI Central Delhi DL 110055 IN (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority

Sr. No.	Name of Director	DIN	Designation	Date of appointment in Company
1.	YASH JEET BASRAR	00112857	Independent Director	(10/02/2011) (re-appointment on 08/09/2019)
2.	ALOK KUMAR AGARWAL	00586047	Chairman and Non-executive Director	(10/12/2012) (re-appointment on 08/08/2016)
3.	ANKIT AGARWAL	01191951	Managing Director	(26/05/2014)

4.	ASHOK SHANTILAL BHUTA	05336015	Independent Director	30/05/2018 (re-appointment on 28/09/2019)
5.	PREETI CHADHA	06901521	Director	05/07/2014 (re-appointment on 01/04/2019)
6.	MEERA LAL	08689247	Independent Woman Director	12/02/2020

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company Directors. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: New Delhi
Date: 29/06/2021

N C KHANNA
(Practicing Company Secretary)
FCS No. 4268
CP No. 5143
UDIN: F004268C000543281

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Anticipating a Global Reboot of the Economy

As per the International Monetary Fund (IMF), the global economy is estimated to grow by 5.5% in 2021 and 4.2% in 2022. The projection comes based on vaccine approvals, which is expected to spur the economy later this year. However, the effectiveness of policy support and access to medical interventions will determine the extent of recovery in different countries. This year's estimated growth follows a severe economic collapse in 2020 that has adversely impacted people globally. Based on the World Economic Outlook Update, the global growth contraction for 2020, estimated at -3.5%, was recorded at 0.9 percentage points which were higher than the growth estimated in the previous forecast, driven by a stronger than expected reboot in the second half of 2020. We believe strong multilateral cooperation will form the basis of bringing the pandemic under control everywhere. Increasing funding for equitable access to COVID-19 vaccines for all countries, ensuring global distribution, and facilitating therapeutics at affordable rates are essential measures to rein in COVID-19. Several countries, mainly the low-income developing economies, set foot into the crisis with a huge debt, which is expected to rise even further due to the pandemic. Therefore, there is a need for the global community to work collaboratively and ensure adequate access to international liquidity to help these countries.

Indian Economic Overview

India has emerged as the fastest-growing major economy in the world and is expected to be one of the top three economic powers in the world over the next 10-15 years, backed by its robust democracy and strong partnerships. India's GDP (at constant 2011-12 prices) was estimated at ₹33.14 trillion (US\$ 452.74 billion)' for the second quarter of FY 2020-21, against ₹35.84 trillion (US\$ 489.62 billion)' in the second quarter of FY 2019-20.

With an improvement in the economic scenario, there have been investments across various sectors of the economy. In 2020, the total deal value in India stood at approximately US\$ 80 billion. Of this, M&A activity contributed approximately 50% to the total transaction value. Private Equity-Venture Capital (PE-VC) companies expanded from US\$ 36.3 billion in 2019 to US\$ 39.2 billion in 2020. Government data showed that India's Foreign Direct Investment (FDI) equity inflows during the period from April 2020 to March 2021 stood at \$59.64 billion which corresponds to a growth of 19%.

The first Union Budget of the third decade of the 21st century was presented by Minister for Finance & Corporate Affairs, Mrs. Nirmala Sitharaman in the Parliament on February 1, 2020. The budget is aimed at energising the Indian Economy through a combination of short-term, medium-term, and long-term measures.

Numerous foreign companies are setting up their facilities in India on account of various Government initiatives like 'Make in India' and 'Digital India.' Mr. Narendra Modi, Hon'ble Prime Minister of India, launched the Make in India initiative intending to boost the country's manufacturing sector and increase the purchasing power of an average Indian consumer, which would further drive demand and spur development, thus benefiting investors. The Government of India, under its Make in India initiative, is trying to boost the contribution made by the manufacturing sector to take it to 25% of the GDP from the current 17%. Moreover, the Government has also come up with the Digital India initiative, which focuses on three core components: the creation of digital infrastructure, delivering services digitally and increasing digital literacy.

According to a Boston Consulting Group (BCG) report, India is expected to become the third-largest consumer economy as its consumption may triple to US\$ 4 trillion by 2025, owing to a shift in consumer behaviour and expenditure pattern. It is estimated to surpass the USA to become the second-largest economy in terms of purchasing power parity (PPP) by 2040 according to a report by Price Water House Coopers.

E-Governance Industry Overview

India has been consistently improvising its e-governance capabilities, and now, state governments, universities, service providers, app developers, and scientists are also working on improving the access to e-governance and are increasing the acceptability among Indians.

The latest UN e-Government Survey rankings have placed India at the 100th rank out of 193 countries for the year 2020. India has transformed the 'middle to the 'high-EDGI' (e-Government Development Index) level group, "reflecting improved online presence regulated by strategies linking digital policies to national development." India's EDGI score is 0.5964 in the year 2020. India's E-Participation Index Rank is 29 and the E-Participation Index Value is 0.8571 for the year 2020.

Business Outlook

Alankit Limited is focused on its vision and committed to fulfilling its mission through ensuring consistent delivery of quality products, unsurpassed service, and premium value to its esteemed customers. It also aims to work diligently as a team with high standards of integrity, across borders as well as emerge a winner in the marketplace in all aspects of its business.

Vision and Mission

Our Vision

"To be a unique and quality service provider in the sectors we serve."

Our Mission

"To become a customer-centric organization with a focus on building trust by our unmatched standards."

We will achieve this by:

- Delivering quality products, unsurpassed service, and premium value;
- Working together as a team, with high standards of integrity across borders;
- Winning in the marketplace in all aspects of our business.

Industry Structure and Developments

Your company is mainly in e-Governance Services and e-Governance Products in both State and Central Government under various schemes promoting public/private participation to promote E-Governance in the country. Meanwhile, your company has rich experience in providing and implementing various e-Governance Projects which will be able to help your company in managing and implementing various projects.

Company Overview

The Company is mainly in the business of e-Governance and e-Governance products. Your company is the fastest-growing player in the e-Governance Sector and believes in providing quality information, delivering a high standard of service, encouraging new advanced technology, thus making the system more

accountable, transparent, and effective for the clients. Intending to reach out to the masses with increased credibility & accountability in its services, your company's e-Governance Business has developed a proven track record through the successful completion of several e-Governance Projects. Brief details about the company's products are discussed below:

PAN Centres

The Government of India is making it mandatory for Indian citizens to have a PAN Card. It is compulsory to mention PAN in all financial transactions above a certain prescribed limit. As per the information provided by the Government, against a total population of 1.31 Bn, the number of AADHAAR assigned was 1.17 Bn, translating into 89.2% penetration.

Alankit acts as the unified platform for all services related to the PAN Card application and all other procedures, whatsoever. Permanent Account Number (PAN), is the ten-digit number issued in the form of a laminated card by the Income Tax Department in India and is counts as one of the most important documents being the unique identification number allotted to each taxpayer of the country.

Currently, your company has a pan India network of 6119 PAN Centers. With the advent of GST, our target is to double our presence in near future.

Business Correspondent (BC)

Business Correspondents are retail agents who represent banks and are responsible for delivering banking services at locations other than a bank branch/ATM. BCs support banks in providing its limited range of banking services at affordable cost. Thus, they are pivotal in promoting financial inclusion. According to the RBI's mandate, the products offered by BCs include Small Savings Accounts, Fixed Deposit, and Recurring Deposit with low minimum deposits, Remittance to any BC customer, Micro Credit, and General Insurance. The BC model helps banks in bringing door-step delivery of services especially 'cash in - cash out' transactions in areas that are nearer to the rural population, thus resolving the issue of last-mile delivery.

Your company has ventured into the Business Correspondent segment since 2015 and has joined hands with banks such as State Bank of India, and IDBI Bank to provide services as Business Correspondent to them. The BC arrangement essentially means enrolling customers and enabling the transactions of the customers at the Customer Service Point (CSPs) besides sourcing various deposit and loan products for the Bank as a business facilitator.

Your Company is a representative(s) appointed by the bank to act as their agent and provide banking services in a remote location where the bank does not have a presence to promote Financial Inclusion.

Our major focus is enrolling CSP from Rural Areas along with our other e-Government products, which enhances their viability & sustainability in a shorter period, juxtaposed to our competitors.

Your company has recently signed up the National BC agreement with Bank of Baroda also and is in process of signing with some other banks including payment banks.

With GOI's focus on cash-less transactions and the launch of the AADHAR Payment scheme, we foresee a huge business potential for your Company as a National BC.

FASTag Services

In an endeavor to ensure seamless traffic and prevent congestion at toll plazas in the subsequent years, the National Highways Authority of India (NHAI) has introduced cashless, electronic processes and entire interoperability through FASTag. Your Company has tied up with IDFC Bank, Kotak Mahindra Bank Ltd., and Axis Bank for its FASTag program which is a part of the National Electronic Toll Collection (NETC) initiative rolled out by NPCI. Our team of experienced professionals facilitates easy issuance of FASTag and convenience of cashless payments from the account linked to the issued tag. With our in-house robust infrastructure, Alankit's expertise simplifies travel by serving as a single-window system through hassle-free FASTag services

Manpower Staffing

Under this Division your company is emerging as a fast-growing service provider to serve Government, Private, PSU, and Autonomous bodies in the field of various business services like Data Management Solutions, Manpower Outsourcing, Data Entry Projects, Data Processing, Data Conversion, Scanning Digitization, e-Return & e-TDS & Smart ID Card Printing.

Your company has been able to establish a reputation for excellence and reliability among our associates/customers which inter-alia includes departments like Directorate of Income Tax (Ministry of Finance), Ministry of Chemical & Petrochemicals, Ministry of Power, Ministry of Forest & Environment, Ministry of Textiles, DRDO, All India Radio, Prasar Bharati, Ministry of Information & Broadcasting, and Ministry of Tribal Affairs.

GSP Suvidha Provider

GSP (GST Suvidha Provider) is an exclusive entity that is authorized to facilitate a platform to enable the country's taxpayer population to do the GST compliances. As a top GST Suvidha Provider (GSP), Alankit displays superior standards in extending services to the taxpayer populace for complying with the new Goods and Services Tax (GST) regime and ensures ease & convenience for all the stakeholders in the GST Rollout. The company brings the desired support through the web or mobile-based interfaces and serves as a single-stop shop for all GST compliance-related services.

To ensure a smooth implementation process, Alankit has introduced two GST solutions- Alankit GST Muneemji, a secure cloud-based solution for all GST compliance, and Alankit GST Saarthi- a PoS device introduced for smaller and unorganized businesses for the purpose of payment and business accounting which is GST compliant. Furthermore, the company has also introduced first-of-its-kind e-Way Bill Generation Software, e-Raahi for the easy and instant creation of e-Way Bills in a hassle-free and affordable manner.

SMART CARD

In keeping with the major demand in the system for plastic cards, Alankit, the national distributor, provides instant printing solutions for plastic ID Cards. The company offers the distribution of millions of multiple card types like voter ID cards, Aadhaar cards, and Health Cards and also has accomplished a tremendous sale of printers over the number of financial years in the past. Your company strives to work efficiently by ensuring customer data safety and error-free printing with the focused use of advanced technology with strong security authentication features and guaranteed time-bound supply.

Digital Signatures

A digital signature is a mathematical technique used to validate the authenticity and integrity of a message, software, or digital document. The digital equivalent of a handwritten signature or stamped seal, a digital signature offers far more inherent security, and it is intended to solve the problem of tampering and impersonation in digital communications.

According to the Digital Signature Market information Report, the global digital signature market is estimated to grow at a CAGR of 30.5% throughout 2018-2024. Factors that influence the growth of this segment are the ever-increasing need of verifying digital documents such as patient consents, court documents, cash management documents, policies, claims, and many more of the likes.

Atal Pension Yojana

Atal Pension Yojana (APY) is an initiative of the Government of India to convert a pension-less society into pensioned society. The objective of APY is to encourage people to save small amounts during their productive years which will enable them to draw a pension in old age. APY is based on defined benefits for providing minimum guaranteed pension ranging from Rs. 1000 to Rs. 5000 p.m.

Recent Developments

Alankit Limited has been empanelled as Service Provider for processing of **Ayushman Bharat Card Request** with **National Health Authority, Ministry of Health & Family Welfare, Government of India**.

Further, the Company has been shortlisted as a National Business Correspondent (BC) by the **State Bank of India** for financial inclusion. Further, the Company is in the process of entering into an Agreement for the same. Further, discontinuance of agreement with NSDL e-Governance Infrastructure Limited as a Tax Information Network facilitator for PAN, e-TDS statement filing services may not have any significant impact on our business, revenue, and profitability of the Company as present business and the stream of new businesses will take care of any shortfall (if any). The dispute between the Company and the NSDL has now been referred to arbitration between the parties wherein Alankit is seeking payment of its arrears of long-pending dues.

Alankit Limited has entered into an Agreement with **UTI Infrastructure Technology And Services Limited**, Mumbai to provide eCard Printing Services under **PMJAY (Pradhan Mantri Jan Arogya Yojana)** under **Ayushman Bharat Pradhan Mantri Jan Arogya Yojana (ABPM-JAY)** scheme in alliance with state governments.

Your company has recently acquired a new project for the Existing Unified Customer Service Centre with **Mahanagar Telephone Nigam Limited (MTNL)** located at Belapur, Mumbai, Maharashtra. Under this project, **Alankit Limited** will be providing operation services for the existing unified call centres for various services along with the manpower required.

E-Sign Service Provider

The subsidiary of the Company Verasys Technologies Private Limited ("Vsign") which is Certifying Authority under Section 21 of the IT Act, 2000, is now also empanelled as e-Sign Service Provider (ESP) to provide e-Sign Service based on Aadhar which is a substantial move for the Company.

Products/ Services offered by Vsign

1) E-Sign

For a document to be signed digitally, we need to possess a Digital Signature Certificate from the Central Authorities of the country. One of the notable features of eSign is that it can be done anywhere, anytime without much hassle with the use of OTP. It makes use of digital signature technology which is used to sign a said document.

2) Paperless DSC

A digital signature certificate is an electronic form of a signature that can be used to validate the identity of the signer. It ensures that the original content of the message or document has remained intact during transit. Paperless Digital Signature is easily transportable and cannot be imitated by someone else. The paperless digital signature can be issued by authenticating an individual via Aadhaar e-KYC. Any individual whose Aadhaar Card is linked with the mobile number can procure paperless digital signatures.

3) PDF Signer

Vsigner is a desktop-based application that allows users to sign single or bulk PDF documents using Digital Signature Certificates (DSC tokens). It works with a DSC token issued by any Certifying Authority in India. Vsigner also enables the user to mail digitally signed documents in a faster and more secure way.

4) Encryption decryption software

By using PKI infrastructure, we can encrypt and decrypt our data.

Risk Concern

Your Company's risk management structure works on identifying with the distinguishing proof, investigation, assessment, treatment, moderation, and observing of the vital, operational, and legal, and consistent threats to accomplish its key business goals. At Alankit, Risk Management is used to limit the hostile effects of such threats thus empowering the company to review and improve the risk involved successfully. The focal point of the management executives is to identify risks and look for relief measures. This is done through intermittent audit gatherings of the administration.

Human Resource

Your Company firmly believes that the personal development of individual employees contributes to the stable and sustainable growth of the company as a whole. The company's HR strategy is focused on attracting the best talent, reskilling and transforming the workforce, and providing a stimulating and flexible work environment, nurtures social contracts, fosters innovation, and builds a result-oriented, high-performance culture.

Your Company encourages employees to utilize their strengths and provides opportunities for them to use their skills and to develop their abilities. Our employees are the foundation of our success, and we believe in sharing our success with them. We reward their outstanding work in many ways, like providing competitive pay, giving instant rewards and recognition for path-breaking contributions.

STANDALONE-INDEPENDENT AUDITOR'S REPORT & STANDALONE FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S REPORT

To the Members of ALANKIT LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Alankit Limited ("the Company"), which comprise the balance sheet as at 31st March, 2021, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention

To Note no. 36 to the standalone financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. Our opinion is not modified in respect of above matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

a) As on 31st March, 2021, carrying amount of Trade Receivables and Other Current assets had inherent uncertainty of realisation (refer Note No. 9 and 13 to the financial statements). Our audit procedures consisted of reviewing management's key assumptions and inputs used in computing the value of recoverable amounts.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged With Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of matter pending in arbitration in its standalone Ind AS financial statements. (Refer note no. 34 to the financial statements)
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For B K Shroff & Co.
Chartered Accountants
Firm Registration No.: 302166E

Sd/-
(Sanjiv Aggarwal)
Partner
Membership No.: 085128

Place: New Delhi
Date: 30.06.2021
UDIN:21085128AAAAEB7706

Annexure A referred to in Paragraph (I) under the heading of “Report on Other Legal and Regulatory Requirements” of our report of even date

(i) (a)	The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
(b)	The fixed assets have been physically verified by the management during the year as per the phased program designed to cover all the fixed assets over a period, which in our opinion is reasonable having regard to the size of the company and nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
(c)	According to the information and explanations given to us and on the basis of examination of records of the company, the title deeds of immovable properties are held in the name of the company.
(ii)	Physical verification of inventory has been conducted by the management at reasonable intervals. In our opinion, the frequency of verification is reasonable. No material discrepancies with respect to book records were noticed on such verification. Discrepancies noticed have been properly dealt with in the books of account.
(iii)	As explained to us, the company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and as such clauses (iii) (a), (b) and (c) of the order are not applicable to the company.
(iv)	In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Act in respect to grant of loans, making investments and providing guarantees and securities.
(v)	According to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of sections 73,74,75 and 76 of the Act and the rules framed thereunder and hence reporting under clause (v) of the Order is not applicable to the Company.
(vi)	The Central Government has not specified maintenance of cost records under sub section (1) of Section 148 of the Companies Act, 2013 in respect of products dealt with by the company.
(vii)(a)	The company is generally regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, duty of custom, duty of excise, goods and service tax, value added tax, cess and any other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect thereof were outstanding as at 31st March,2021 for a period of more than six months from the date they became payable.
(b)	There are no disputed dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax or goods and service tax outstanding as at 31st March, 2021.

(viii)	In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to financial institution, banks and Government and dues to debenture holders.
(ix)	In our opinion and according to the information and explanations given to us, during the year the Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Further, the Term loans have been applied by the Company for the purposes for which they were raised.
(x)	Based on the audit procedures performed and according to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
(xi)	In our opinion and according to the information and explanations given to us, the company has paid/ provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
(xii)	The company is not a nidhi company and hence provisions of clause (xii) of the order are not applicable to the company.
(xiii)	In our opinion and according to the information and explanations given to us, the Company's transactions with its related parties are in compliance with sections 177 and 188 of the Act where applicable and details of related party transactions have been disclosed in the Standalone Ind AS financial statements etc as required by the accounting standards in notes to the Financial Statements.
(xiv)	During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause (xiv) of the Order is not applicable to the Company.
(xv)	In our opinion and according to the information and explanation given to us, during the year, the company has not entered into any non-cash transactions with directors or persons connected with him.
(xvi)	In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For B K Shroff & Co.
Chartered Accountants
Firm Registration No.: 302166E

Sd/-
(Sanjiv Aggarwal)
Partner
Membership No.: 085128

Place: New Delhi
Date: 30.06.2021
UDIN:21085128AAAAEB7706

Annexure B referred to in Paragraph (II)(f) under the heading of “Report on Other Legal and Regulatory Requirements” of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Alankit Limited (“the Company”) as of March 31st, 2021 in conjunction with our audit of the Standalone Ind AS Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (ICAI)”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI".

For B K Shroff & Co.
Chartered Accountants
Firm Registration No.: 302166E

Sd/-
(Sanjiv Aggarwal)
Partner
Membership No.: 085128

Place: New Delhi
Date: 30.06.2021
UDIN:21085128AAAAEB7706

ALANKIT LIMITED

CIN: L74900DL1989PLC036860

Standalone Balance Sheet as at March 31, 2021

(figures in Lacs)

ASSETS	Notes	For the Period ended March 31, 2021	For the Period ended March 31, 2020
Non-Current Assets			
(a) Property, plant and equipments	3	1716.78	1842.73
(b) Goodwill	4	2459.22	2459.22
(c) Other Intangible Assets	5	2326.97	429.97
(d) Intangible assets under development		-	1742.08
(c) Financial Assets			
(i) Investments	6	4068.55	2838.75
(ii) Other financial assets	7	330.60	333.28
Total Non- Current Assets		10902.12	9646.03
Current Assets			
(a) Inventories	8	245.74	278.54
(b) Financial Assets			
(i) Trade receivables	9	3431.88	3660.33
(ii) Cash and cash equivalents	10	200.80	385.51
(iii) Bank Balance other than (ii) above	11	88.14	265.08
(c) Current Tax Assets (Net)	12	62.73	62.73
(d) Other current assets	13	607.15	1812.20
Total current assets		4636.44	6464.39
TOTAL ASSETS		15538.56	16110.42
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	14.1	1429.58	1429.58
(b) Other equity	14.2	7820.23	7134.71
Total Equity		9249.81	8564.29
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	15	893.88	755.76
(ii) Other financial liability	16(i)	1229.64	1917.54
(b) Provisions	17(i)	222.52	103.21
(c) Deferred tax liabilities (net)	18	645.05	634.87
Total non-current liabilities		2991.09	3411.38
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	19	498.82	492.78
(ii) Trade payables	20	-	-
Total Outstanding dues to MSME		990.96	2025.53
(iii) Other financial liability	16(ii)	217.63	163.96
(b) Other current liabilities	21	1368.55	1095.90
(c) Provisions	17(ii)	30.73	12.52
(d) Current tax liabilities (net)		190.97	344.06
		3297.66	4134.75
TOTAL EQUITY AND LIABILITIES		15538.56	16110.42

Notes forming part of Financial Statements

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As per our report of even date attached.

For B K Shroff & Co.
Chartered Accountants
FRN No.302166E

**Sd/-
Sanjiv Aggarwal**
Partner
ICAI M. No. 085128

Place : New Delhi
Date : 30.06.2021

**Sd/-
Alok Kumar Agarwal**
Chairman
DIN:00586047

**Sd/-
Prof. Meera Lal**
Independent Director
DIN:08689247

**Sd/-
Gaurav Maheshwari**
Chief Financial Officer

**Sd/-
Ankit Agarwal**
Managing Director
DIN:01191951

**Sd/-
Ashok S Bhuta**
Independent Director
DIN:05336015

**Sd/-
Ritu Tomar**
Company Secretary

**Sd/-
Yash Jeet Basrar**
Independent Director
DIN:00112857

**Sd/-
Preeti Chadha**
Director
DIN:06901521

ALANKIT LIMITED

CIN: L74900DL1989PLC036860

Standalone Statement of profit and loss for the Period ended March 31, 2021

(figures in Lacs)

Particulars	Notes	For the Period ended March 31, 2021	For the Period ended March 31, 2020
I. Revenue from operations	22	10319.69	12969.35
II. Other Income	23	110.31	520.34
III. Total Income (I+II)		10430.00	13489.69
IV. Expenses:			
(a) Purchases of stock in trade	24	924.18	979.12
(b) Changes in Inventories of stock in trade	25	32.80	306.03
(c) Employee benefits expenses	26	6030.84	6437.59
(d) Finance Cost	28	158.27	144.98
(e) Depreciation & Amortisation expense		349.65	396.27
(f) Other expenses	27	1625.48	3155.73
Total Expenses		9121.22	11419.72
V. Profit before Tax (III-IV)		1308.78	2069.97
VI. Tax expense:			
(a) Current tax		(379.32)	(637.01)
(b) Earlier year taxes		101.01	(14.76)
(c) MAT credit receivable		-	-
(d) Deferred tax	18	(24.41)	(149.59)
Total Tax Expense		(302.72)	(801.36)
VII. Profit for the year (V-VI)		1006.06	1268.61
VIII. Other Comprehensive Income / (Losses)			
(a) Items that will not be reclassified subsequently to the statement of profit and loss			
(i) Remeasurement of defined employee benefit plans		(48.84)	78.04
(ii) Changes in fair values of investment in equities carried at fair value through OCI		-	-
(iii) Changes in fair values of investments in equities carried at fair value through OCI		-	-
(iv) Income Tax on items that will not be reclassified subsequently to the statement		14.22	(22.73)
(b) Items that will be reclassified subsequently to the statement of profit and loss			
(i) Exchange differences in translating the financial statement of a foreign operation		-	-
(ii) Income Tax on items that will be reclassified subsequently to the statement of profit and loss		-	-
Total Other Comprehensive Income / (Losses)		(34.62)	55.31
IX. Total Comprehensive Income for the year (VII+VIII)		971.44	1323.92
X. Earnings per equity share - Basic and diluted	30	0.70	0.89
		0.70	0.89
Weighted average number of equity shares (face value of Re. 1 each)		142,958,100	142,958,100

XI. Notes forming part of Financial Statements

1-39

As per our report of even date attached.

For B K Shroff & Co.
Chartered Accountants
FRN No.302166E

Sd/- Sanjiv Aggarwal
Partner
ICAI M. No. 085128

Place : New Delhi
Date : 30.06.2021

Sd/- Alok Kumar Agarwal
Chairman
DIN:00586047

Sd/- Prof. Meera Lal
Independent Director
DIN:08689247

Sd/- Gaurav Maheshwari
Chief Financial Officer

Sd/- Ankit Agarwal
Managing Director
DIN:01191951

Sd/- Ashok S Bhuta
Independent Director
DIN:05336015

Sd/- Ritu Tomar
Company Secretary

Sd/- Yash Jeet Basrar
Independent Director
DIN:00112857

Sd/- Preeti Chadha
Director
DIN:06901521

ALANKIT LIMITED

Notes forming part of the Financial Statements

Statement of Changes in Equity

A. EQUITY SHARE CAPITAL

(figures in Lacs)

Particulars	As at March 31, 2021	As at March 31, 2020
Balance as at the beginning of the period	1429.58	1429.58
Changes in Equity Share Capital During the year	-	-
Balance as at the end of the period	1429.58	1429.58

B. Other Equity

Particulars	Reserves & surplus			Other comprehensive Income		Total equity attributable to equityholders of company
	Securities Premium	General Reserve	Retained earnings	Investments Revaluation Reserve	Others	
Balance as at 01.04.2019	1618.90	1000.00	3102.09	68.36	21.44	5810.79
Profit for the year	-	-	1268.61	-	-	1268.61
Addition during the year	-	-	68.36	-	55.31	123.67
Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	(68.36)	-	(68.36)
Dividend (including corporate dividend tax)	-	-	-	-	-	-
Balance as at 31.03.2020	1618.90	1000.00	4439.06	-	76.75	7134.71
Balance as at 01.04.2020	1618.90	1000.00	4439.06	-	76.75	7134.71
Profit for the year	-	-	1006.06	-	-	1006.06
Addition during the year	-	-	-	-	(34.62)	(34.62)
Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-	-	-
Dividend (including corporate dividend tax)	-	-	(285.92)	-	-	(285.92)
Balance as at 31.03.2021	1618.90	1000.00	5159.20	-	42.13	7820.23

ALANKIT LIMITED

CIN: L74900DL1989PLC036860

Standalone Cash Flow Statement for the period ended March 31, 2021

(figures in Lacs)

Particulars	For the Period ended March 31, 2021	For the Period ended March 31, 2020
A. Cash Flow from Operating Activities		
Net Profit before Tax	1259.93	2148.01
Add : Adjustments for		
Depreciation	349.65	396.27
Gratuity Expenses	137.51	54.16
Interest & Finance Exp. on Short Term Borrowings	66.20	64.76
Finance Expenses on Deferred Securities	190.56	185.17
Total	2003.85	2848.37
Less: Gain on sale of Investments	-	247.90
Gain on sale of Fixed Assets	-	4.20
Gain on actuarial valuation	(48.85)	78.04
Interest Income of Deferred Securities	58.21	18.03
Operating Profit before Working Capital changes	1994.49	2500.20
Adjustments for change in Working Capital		
Decrease/ (Increase) in Trade & Other Receivables	1436.18	(2443.54)
Decrease / (Increase) in Inventories	32.80	306.03
Increase/ (Decrease) in Trade & Other Payables	(1577.99)	1072.22
Cash generated from operations	1885.48	1434.91
Direct Taxes paid	(430.76)	(319.52)
Net Cash from Operating Activities	1454.72	1115.39
B. Cash Flow from Investing Activities		
Sale/(Purchase) of Fixed Assets	(33.41)	(71.75)
Intangible assets under development	(345.21)	(98.48)
Sale/(Purchase) of Investments	(1229.80)	(534.30)
Net Cash from Investing Activities	(1608.42)	(704.52)
C. Cash Flow from Financing Activities		
Proceeds\ (repayment) against Working Capital Borrowings	6.04	(4.62)
Proceeds\ (repayment) against Long Term Borrowings	138.13	(66.53)
Interest & Finance Exp. on Short Term Borrowings	(66.20)	(64.76)
Dividend paid	(285.92)	-
Net Cash from Financing activities	(207.95)	(135.91)
Net Increase/ (Decrease) in cash or cash equivalents	(361.64)	274.95
Cash or cash equivalents (Opening balance)	650.59	375.64
Cash or cash equivalents (Closing balance)	288.94	650.59

Notes forming part of Financial Statements

1-39

As per our report of even date attached.

For B K Shroff & Co.
Chartered Accountants
FRN No.302166E

**Sd/-
Sanjiv Aggarwal**
Partner
ICAI M. No. 085128

Place : New Delhi
Date : 30.06.2021

**Sd/-
Alok Kumar Agarwal**
Chairman
DIN:00586047

**Sd/-
Prof. Meera Lal**
Independent Director
DIN:08689247

**Sd/-
Gaurav Maheshwari**
Chief Financial Officer

**Sd/-
Ankit Agarwal**
Managing Director
DIN:01191951

**Sd/-
Ashok S Bhuta**
Independent Director
DIN:05336015

**Sd/-
Ritu Tomar**
Company Secretary

**Sd/-
Yash Jeet Basrar**
Independent Director
DIN:00112857

**Sd/-
Preeti Chadha**
Director
DIN:06901521

ALANKIT LIMITED

Notes Forming part of the Financial Statements

1. COMPANY OVERVIEW

Alankit Ltd. ('the Company') is primarily engaged in e-Governance services and e-Governance products trading and ancillary services related to e-Governance business. The Company is a public limited company incorporated and domiciled in India and has its registered office in New Delhi, India & previously known as "Euro Finmart Limited". The Company has its primary listings on the Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

2. SIGNIFICANT ACCOUNTING POLICIES

i. Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS), as notified by Ministry of Corporate affairs pursuant to section 133 of the Act read with rule 3 of the companies (Indian Accounting Standard) rules 2015 and relevant amendment rules issued thereafter.

Accounting Policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policies hitherto in use. The financial statements have been prepared on a historical cost basis, except for certain assets and liabilities which have been measured at fair value or revalued amount.

- Derivative financial instruments,
- Investments
- Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments)

All the assets and liabilities have been classified as current and non-current as per the company's normal operating cycle.

The statement of cash flow have been prepared under Indirect Method.

As the year end figures are taken from the source and rounded to the nearest digits, the figures reported for the previous quarters might not always add up to the year end figures reported in this statement.

ii. Use of Estimates and Judgments

The preparation of these financial statements in conformity with Ind AS and the recognition of measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets & liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income & expense for the periods presented.

Estimates and underlying assumptions are reviewed on the ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

Critical Accounting Estimates:

a) Impairment of Goodwill:-

Goodwill is tested for impairment on an annual basis. The Company estimate the value in use of the cash generating unit (CGU) based on the future cash flows after considering current economic conditions and trends, estimated future operating results and growth rate and anticipated future economic and regulatory conditions. The estimated cash flows are developed using internal forecasts.

b) Useful lives of property, plant and equipment

The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

c) Valuation of deferred tax assets:

The Company reviews the carrying amount of deferred tax assets at the end of each reporting period. The policy for the same has been explained under note 2(ix).

iii. Revenue Recognition

- a. The company derives revenue primarily from providing e-Governance services and from sale of e- Governance products on accrual basis except otherwise stated herein below.
- b. Revenue from sale of goods/ products are recognized in accordance with Ind AS 18 viz, when the seller has transferred goods to the buyer, the property in the goods for a price and/or significant risk & rewards of ownership have been transferred to the buyer, and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sales of good and regarding its collection.
- c. Revenue from services is recognized on rendering of services to the customers based on contractual arrangements.
- d. Revenue from Storage of few e-governance physical documents is recognized when reasonable and significant certainty exists regarding the amount of the consideration and its collection.
- e. Dividend Income is recognized when the right to receive dividend is established by the reporting date.
- f. Interest Income is recognized using the effective interest method.
- g. The Company presents revenue net of Goods & Service Tax in its Statement of Profit & Loss.

iv. Property plant and equipment

Property plant and equipment are stated at cost; less accumulate depreciation (other than freehold land) and impairment loss, if any.

Depreciation is provided for property, plant & equipment so as to expense the cost over their estimated useful lives based on a technical evaluation. The estimated useful lives and residual value are reviewed at the end of each reporting period,

with the effects of any change in estimate accounted for on a prospective basis. The estimated useful lives are as mentioned below:-

Type of asset	Rate of Depreciation	Useful life (Year)
Buildings Factory	9.50%	30
Office Building	4.87%	60
Plant & Machinery	18.10%	15
Office Equipment	45.07%	5
Furniture and Fixture	25.89%	10
Computers	63.16%	3
Vehicle	31.23%	8

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance Sheet date is classified as capital advances under other non-current assets and the cost of assets not ready to use before such date are disclosed under 'Capital work-in-progress'. Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably.

v. Intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives on Straight Line Method basis, commencing from the date the asset is available to the company, further amortization is done on a pro rata basis i.e. from the date on which the intangible asset is acquired. Amortization methods and useful lives are reviewed periodically including at each financial year end.

vi. Impairment of Assets

The carrying amount of assets are reviewed at each balance sheet date, if there is any indication of impairment based on internal/external factors, an impairment loss is recognized wherever the carrying amount of assets exceeds its recoverable amount.

vii. Inventories

Inventories are valued at lower of Cost or Net realizable value as per the requirements of Ind AS- 2 "Valuation of Inventory"

viii. Income Taxes

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Income tax expense is recognized in net profit in the Statement of Profit and Loss except to the extent that it relates to items recognized directly in equity, in which case, it is recognized in other comprehensive income.

Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

Advance Taxes and provisions for current income taxes are presented in the Balance Sheet after off-setting advance tax paid and income tax provision arising in the same jurisdiction and where the relevant tax paying units intends to settle the asset and liability on a net basis.

Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and the carrying amounts in the financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that is no longer probable that the related tax benefit will be realized.

Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognised as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognised to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognised amounts and where it intends to settle on a net basis or to realize the asset and settle the liability simultaneously.

Deferred tax assets include Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability. Accordingly, MAT recognized as deferred asset in the Balance Sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realized.

ix. Provision, Contingent Liabilities and Contingent Assets

Provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provision (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimates. Contingent liabilities are not recognized in the financial statements. Contingent assets neither recognized nor disclosed in financial statements.

x. Employee Benefits

i. Short Term employee benefits

Short term employee benefits settled within twelve months of receiving employee services such as salary/wages/bonus and exgratia are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered by employees.

ii. Post-employment benefits

a. Provident and family pension fund

The eligible employees of the Company are entitled to receive post-employment benefits in respect of provident and family fund in which both the employee and the Company make monthly contributions at a specified percentage of the covered employee's salary. Both employee's and Company's contributions are made to Regional Provident Fund Commissioner (RPFC) and the employer's contributions are charged to the Statement of profit and loss as incurred.

b. Gratuity

The Company has an obligation towards gratuity, a defined retirement plan, covering eligible employees. The plan provides a lump sum payment to vested employees at retirement, death, and incapacitation or on termination of employment of an amount based on the respective employees' salary and the tenure of employment with the Company. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each balance sheet date using the projected unit credit method. Actuarial gains and losses for the gratuity liability are recognized full in the period in which they occur through other comprehensive income.

xi. Lease

The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgement. The Company uses significant judgement in assessing the lease term.

xii. Earning per Equity Share

Basic earnings per equity share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculation of Diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted number of equity shares outstanding during the period are adjusted for the effects of all potentially dilutive equity shares.

xiii. Foreign Currency Transactions

The functional currency of the company is Indian rupee.

Income and expenses in foreign currencies are recorded at exchange rates prevailing on the date of transaction. Foreign currency denominated monetary assets and liabilities are translated at the exchanges rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of profit and loss.

Non-monetary assets and liabilities that are measured in terms of historical cost in foreign currencies are not retranslated.

xiv. Dividend

The final dividend on shares is recorded as a liability on the date of approval by the shareholders and interim dividend are recorded as a liability on the date of declaration by the company's board of directors. The company declares and pays dividends in Indian rupees.

xv. Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipt or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

xvi. Financial instruments

i) Financial assets

New - Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Financial assets are classified, at initial recognition, as financial assets measured at fair value or as financial assets measured at amortised cost.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in two broad categories:

- Financial asset at fair value
- Financial assets at amortised cost

Where assets are measured at fair value, gains and losses are either recognized entirely in the statement of profit and loss (i.e. fair value through profit or loss), or recognized in other comprehensive income (i.e fair value through other comprehensive income).

A financial asset that meets the following two conditions is measured at amortised cost (net of any write down for impairment) unless the asset is designated at fair value through profit or loss under the fair value option.

-Business model test: The objective of the Company's business model is to hold the financial asset to collect the contractual cash flows (rather than to sell the instrument prior to its contractual maturity to realize its fair value changes).

-Cash flow characteristics test: The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset that meets the following two conditions is measured at fair value through other comprehensive income unless the asset is designated at fair value through profit or loss under the fair value option.

-Business model test: The Financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets.

-Cash flow characteristics test: The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Even if an instrument meets the two requirements to be measured at amortised cost or fair value through other comprehensive income, a financial asset is measured at fair value through profit or loss if doing so eliminates or significantly reduces a measurement or recognition inconsistency (sometimes referred to as an 'accounting mismatch') that would otherwise arise from measuring assets or liabilities or recognizing the gains and losses on them on different basis.

All other financial asset is measured at fair value through profit or loss.

All Equity investments are measured at fair value in the balance sheet, with value changes recognized in the statement of profit and loss, except for those equity investments for which the entity has elected to present value changes in 'other comprehensive income'.

If an equity investment is not held for trading, an irrevocable election is made at initial recognition to measure it at fair value through other comprehensive income with only dividend income recognized in the statement of profit and loss.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognised (i.e. removed from the Company's statement of financial position) when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement and either;
 - a) The Company has transferred substantially all the risks and rewards of the asset, or
 - b) The Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognize the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Investment in associates, joint venture and subsidiaries

The Company has accounted for its investment in associates, joint venture, and subsidiaries at cost.

Financial Liabilities :

(a) Initial recognition and measurement

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, and derivative financial instruments.

(b) Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Financial liabilities are measured at amortized cost using the effective interest method.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms or an existing liability is substantially modified, such as exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit and loss.

ALANKIT LIMITED							
Notes forming part of the Financial Statements							
3) PROPERTY, PLANT AND EQUIPMENTS							
The changes in the carrying value of property, plants & equipments for the year ended March 31, 2021 are as follows : <i>(figures in Lacs)</i>							
Description	Buildings	Motor Vehicles	Office equipments	Furnitures & Fixtures	Computers	Computer equipments	Total
Gross carrying value as at April 1, 2020	1824.48	167.75	268.14	52.15	232.06	46.08	2590.66
Addition	-	-	21.15	0.51	11.75	-	33.41
Disposal/Transfer	-	-	-	-	-	-	-
Gross carrying value as at March 31, 2021	1824.48	167.75	289.29	52.66	243.81	46.08	2624.07
Accumulated depreciation as at April 1, 2020	164.22	136.35	182.94	21.67	203.23	39.52	747.93
Depreciation for the period	80.86	9.81	41.71	8.04	15.77	3.17	159.36
Disposal	-	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2021	245.08	146.16	224.65	29.71	219.00	42.69	907.29
Net carrying value as at March 31, 2021	1579.40	21.59	64.64	22.95	24.81	3.39	1716.78
The changes in the carrying value of property, plants & equipments for the year ended March 31, 2020 are as follows :							
Description	Buildings	Motor Vehicles	Office equipments	Furnitures & Fixtures	Computers	Computer equipments	Total
Gross carrying value as at April 1, 2019	1824.48	178.12	228.08	52.15	198.83	46.08	2527.74
Addition	-	-	40.06	-	33.23	-	73.29
Disposal/Transfer	-	10.37	-	-	-	-	10.37
Gross carrying value as at March 31, 2020	1824.48	167.75	268.14	52.15	232.06	46.08	2590.66
Accumulated depreciation as at April 1, 2019	79.22	130.42	117.30	11.02	161.73	32.77	532.46
Depreciation for the period	85.00	14.75	65.64	10.65	41.50	6.75	224.29
Disposal	-	8.82	-	-	-	-	8.82
Accumulated depreciation as at March 31, 2020	164.22	136.35	182.94	21.67	203.23	39.52	747.93
Net carrying value as at March 31, 2020	1660.26	31.40	85.20	30.48	28.83	6.56	1842.73

4) GOODWILL

Description	As at March 31, 2021	As at March 31, 2020
Gross carrying value at the beginning	2459.22	2459.22
Addition	-	-
Disposal	-	-
Gross carrying value at the end	2459.22	2459.22
Net carrying amount at the end	2459.22	2459.22

5) OTHER INTANGIBLE ASSETS

Description	As at March 31, 2021	As at March 31, 2020
Gross carrying value at the beginning	998.30	998.30
Addition	2087.29	-
Disposal	-	-
Gross carrying value at the end	3085.59	998.30
Accumulated amortisation at the beginning	568.33	396.34
Amortisation for the period	190.29	171.99
Disposal/Adjustment	-	-
Accumulated depreciation at the end	758.62	568.33
Net carrying amount at the end	2326.97	429.97

ALANKIT LIMITED

Notes forming part of the Financial Statements

6) NON CURRENT INVESTMENTS

(figures in Lacs)

	As at March 31, 2021	As at March 31, 2020
(A) Investments carried at cost (in Subsidiary Companies)		
(a) Fully paid equity shares (unquoted)	4068.55	2838.75
(B) Investment carried at fair value through OCI		
(a) Fully paid equity shares (unquoted)	-	-
	4068.55	2838.75

Details of Investment is as follows

	No. of Shares			As at March 31, 2021	As at March 31, 2020
	As at March 31, 2021	As at March 31, 2020	Face Value Per Share	As at March 31, 2021	As at March 31, 2020
(A) Investments carried at cost (in Subsidiary Companies)					
(a) Fully paid equity shares (unquoted)					
Alankit Technologies Limited	2,913,260	2,913,260	10	619.00	619.00
Alankit Forex India Limited	3,000,000	3,000,000	10	1200.00	1200.00
Verasys Technologies Pvt Ltd	2,575,500	2,575,500	10	257.55	257.55
Alankit Insurance Brokers Limited	1,000,000	1,000,000	10	100.00	100.00
Alankit Imaginations Limited	4,000,000	1,400,000	10	1892.00	662.20
				4068.55	2838.75

ALANKIT LIMITED

Notes forming part of the Financial Statements

7) OTHER NON CURRENT FINANCIAL ASSETS
(figures in Lacs)

	As at March 31, 2021	As at March 31, 2020
Security Deposits	330.60	333.28
	<u>330.60</u>	<u>333.28</u>

8) INVENTORIES

	As at March 31, 2021	As at March 31, 2020
e-Governance Products Inventory	245.74	278.54
	<u>245.74</u>	<u>278.54</u>

9) TRADE RECEIVABLES

	As at March 31, 2021	As at March 31, 2020
(a) Considered good (Secured)	-	-
(a) Considered good (Unsecured)	3447.09	3666.12
(b) Having Significant Increase in Credit Risk	19.45	19.45
(c) Credit Impaired	-	-
Total	<u>3466.55</u>	<u>3685.57</u>
Less : Allowance for doubtful trade receivables	<u>(34.67)</u>	<u>(25.24)</u>
	<u>3431.88</u>	<u>3660.33</u>

ALANKIT LIMITED

Notes forming part of the Financial Statements

10) CASH AND CASH EQUIVALENTS

(figures in Lacs)

	As at March 31, 2021	As at March 31, 2020
(i) Balance with banks		
In current accounts *	198.95	382.60
In deposit accounts original maturity within 3 month	-	-
(ii) Cash in hand	1.85	2.91
(iii) Foreign Currency	-	-
	<u>200.80</u>	<u>385.51</u>

	As at March 31, 2021	As at March 31, 2020
* Includes Earmarked balance with banks	8.70	9.22
	<u>8.70</u>	<u>9.22</u>

11) BANK BALANCE OTHER THAN CASH & CASH EQUIVALENTS

	As at March 31, 2021	As at March 31, 2020
In deposit accounts maturity upto 12 month from reporting date	88.14	265.08
	<u>88.14</u>	<u>265.08</u>

12) CURRENT TAX ASSETS (NET)

	As at March 31, 2021	As at March 31, 2020
Income tax recoverable	62.73	62.73
	<u>62.73</u>	<u>62.73</u>

13) OTHER CURRENT ASSETS

	As at March 31, 2021	As at March 31, 2020
(a) Prepaid expenses	23.70	22.59
(b) Advances	380.19	352.03
(c) Advance against Shares Purchase	-	1229.80
(d) MAT credit	5.09	75.06
(e) other current assets	198.17	132.72
	<u>607.15</u>	<u>1812.20</u>

ALANKIT LIMITED

Notes forming part of the Financial Statements

14.1) EQUITY SHARE CAPITAL

(figures in Lacs)

	As at March 31, 2021		As at March 31, 2020	
	Number of shares	Amount	Number of shares	Amount
(i) Authorised				
Equity shares of Rs.1/- each				
At the beginning of the period	200,000,000	2000.00	200,000,000	2000.00
Addition during the period	-	-	-	-
At the end of the period	200,000,000	2000.00	200,000,000	2000.00
(ii) Issued, Subscribed & Fully Paid up				
Equity shares of Rs.1/- each				
At the beginning of the period	142,958,100	1429.58	142,958,100	1429.58
Addition during the period	-	-	-	-
At the end of the period	142,958,100	1429.58	142,958,100	1429.58

(a) Restrictions attached to shares

The Company has issued only one class of shares referred to as equity shares having a face value of Re. 1/- each. Each holder of equity share is entitled to one vote per share. There are no special rights, preferences and restrictions attached to any share. No shares are reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.

(b) Shares held by each shareholder holding more than 5% shares in the company :

	As at March 31, 2021		As at March 31, 2020	
	% of holdings	No. of shares held	% of holdings	No. of shares held
Equity shares of Re. 1 each fully paid up				
(i) Alankit Finsec Limited	19.59%	28,000,000	19.59%	28,000,000
(ii) Alankit Associates Private Limited	19.31%	27,600,000	19.31%	27,600,000
(iii) Alankit Assignments Limited	19.59%	28,000,000	19.59%	28,000,000

ALANKIT LIMITED

Notes forming part of the Financial Statements

14.2) Other equity

(figures in Lacs)

Other equity consist of the following:

	As at March 31, 2021	As at March 31, 2020
(a) Securities Premium		
(i) Opening balance	1618.90	1618.90
(ii) Addition during the year	-	-
(iii) Less: Utilised for issue of bonus shares	-	-
	1618.90	1618.90
(b) General Reserve		
(i) Opening balance	1000.00	1000.00
(ii) Addition during the year	-	-
	1000.00	1000.00
(c) Retained earnings		
(i) Opening balance	4439.06	3102.09
(ii) Add: Net profit for the year	1006.06	1268.61
(iii) Less: Equity dividend	285.92	-
(iv) Less: Tax on Equity dividend	-	-
(v) Add: Transfer from Investment Revaluation Reserve	-	68.36
	5159.20	4439.06
(d) Other comprehensive Income		
(i) Opening balance	76.75	89.80
(ii) Remeasurement of defined benefit plans	(34.62)	55.31
(iii) Exchange differences on foreign operations	-	-
(iv) Gain/loss on fair valuation of Investments	-	(68.36)
	42.13	76.75
	7820.23	7134.71

ALANKIT LIMITED

Notes forming part of the Financial Statements

(figures in Lacs)
15) LONG TERM BORROWINGS
(a) Secured loan

Dropline OD*

As at March 31, 2021	As at March 31, 2020
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893.88	755.76
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893.88	755.76
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*Secured against Hypothecation charge over immovable property & personal guarantee of directors.

Repayable in 180 equal monthly instalments of Rs.506667/- each starting from 31.12.2018.

16) OTHER FINANCIAL LIABILITIES

As at March 31, 2021	As at March 31, 2020
----------------------	----------------------

(i) Other non current financial liabilities

Security Deposit

1229.64	1917.54
---------	---------

1229.64	1917.54
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(ii) Other current financial liabilities

Security Deposits

217.63	163.96
--------	--------

217.63	163.96
---------------	---------------

17) PROVISIONS

As at March 31, 2021	As at March 31, 2020
----------------------	----------------------

(i) Non current provision

Provision for gratuity

222.52	103.21
--------	--------

222.52	103.21
---------------	---------------

(ii) Current provision

Provision for gratuity

30.73	12.52
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30.73	12.52
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18) DEFERRED TAX LIABILITIES (NET)

	As at March 31, 2020	Tax effect during the period	As at March 31, 2021
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(i) Property, Plant & Equipment	544.38	91.51	635.89
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(ii) 43B items	(41.05)	(42.79)	(83.84)
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(iii) Income on Deferred Security	131.54	(38.54)	93.00
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634.87	10.18	645.05
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ALANKIT LIMITED

Notes forming part of the Financial Statements

(figures in Lacs)
19) SHORT TERM BORROWINGS

	As at March 31, 2021	As at March 31, 2020
(a) Secured loan		
Cash credit facility from bank.	498.82	492.78
	498.82	492.78

Secured against Hypothecation charge over stock, book debts and other current assets of the company, both present & future and personal guarantee of directors and immovable property.

20) TRADE PAYABLES

	As at March 31, 2021	As at March 31, 2020
Trade payables		
Total Outstanding dues to MSME	-	-
Total Outstanding dues to other than MSME	990.96	2025.53
	990.96	2025.53

The information regarding Micro, Small and Medium Enterprises as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006, to the extent such parties have been identified on the basis of information available with the Company, is given below:

Particulars	As at March 31, 2021	As at March 31, 2020
Principal amount due outstanding as at end of year	-	-
Interest due on above and unpaid as at end of year	-	-
Interest paid to the supplier	-	-
Payments made to the supplier beyond the appointed day during the period	-	-
Interest due and payable for the period of delay	-	-
Interest accrued and remaining unpaid as at end of period	-	-

21) OTHER LIABILITIES

	As at March 31, 2021	As at March 31, 2020
(i) Statutory Liabilities	382.22	510.12
(ii) Expenses payables	770.38	422.77
(iii) Unclaimed dividend	13.38	9.22
(iv) Advance received from Customer	141.77	92.99
(v) Current maturities of long term debts	60.80	60.80
	1368.55	1095.90

ALANKIT LIMITED
Notes forming part of the Financial Statements
(figures in Lacs)

	For the Period ended March 31, 2021	For the Period ended March 31, 2020
22) REVENUE FROM OPERATIONS		
(a) Sale of e-Governance services	9302.50	11433.82
(b) Sale of e-Governance products	1017.19	1535.53
	10319.69	12969.35
23) OTHER INCOME		
(a) Interest on Fixed Deposits	21.19	50.42
(b) Interest Income of Deffered Securities	58.21	18.03
(c) Other Income	30.91	203.99
(d) Gain on sale of Investment	-	247.90
	110.31	520.34
24) PURCHASES OF STOCK IN TRADE		
Purchases of e-Governance Products (Net)	924.18	979.12
	924.18	979.12
25) CHANGES IN INVENTORIES		
Stock in Trade at the beginning of the Period	278.54	584.57
Stock in Trade at the end of the Period	245.74	278.54
Net (Increase) / Decrease	32.80	306.03
26) EMPLOYEE BENEFITS EXPENSES		
(a) Salary & Benefits	5467.74	5787.91
(b) Employer Contribution to PF & ESI	555.62	601.23
(c) Staff Welfare Expenses	7.48	48.45
	6030.84	6437.59

ALANKIT LIMITED
Notes forming part of the Financial Statements
(figures in Lacs)

	For the Period ended March 31, 2021	For the Period ended March 31, 2020
27) OTHER OPERATING EXPENSES		
(a) Bank Charges	8.58	12.35
(b) Finance Expenses on Deferred Securities	190.56	185.17
(c) Telephone & Internet Expenses	104.56	113.69
(d) Postage & Telegram	14.06	58.27
(e) Fees and subscriptions	24.92	23.97
(f) Professional Expenses	137.91	152.39
(g) Conveyance, Tour & Travelling	24.86	123.32
(h) Insurance Expenses	25.11	25.35
(i) Security Expenses	23.37	28.02
(j) Vehicle Running & Maintenance	3.75	10.94
(k) Computer Running & Maintenance	21.42	58.38
(l) UPS/Generator Running & Maintenance	1.73	17.02
(m) Repair & Maintenance	8.25	37.70
(n) Electricity Expenses	69.98	61.83
(o) Office Expenses	19.97	64.79
(p) Rent	69.73	126.37
(q) Warehousing Expenses	-	123.61
(r) Printing and stationary	32.64	47.31
(s) Business Promotion	12.26	26.09
(t) Data Management & Digitisation Expenses	535.99	1637.61
(u) Software Maintenance Expense	1.93	-
(u) Distribution Agency Expenses - EESL	-	27.00
(v) PVC UID Card Expenses	-	0.03
(w) Charity & Donation	44.91	45.94
(x) Property Tax	4.31	5.15
(y) General Expenses	131.30	65.28
(z) Prior Period Expenses	1.87	-
(aa) Gratuity Fund	88.66	54.16
(ab) Director sitting fees	8.25	6.80
(ad) Provision for Doubtful Debt	9.42	10.31
(ae) Forex Losses	0.18	2.88
(af) Auditor's Remuneration		
Statutory Audit Fees	5.00	4.00
	1625.48	3155.73
28) FINANCE COST		
(a) Interest on borrowings from banks	155.20	142.89
(b) Bank & Finance Charges	3.07	2.09
	158.27	144.98

ALANKIT LIMITED

CIN: L74900DL1989PLC036860

Notes forming part of Standalone Financial Statements
Note 29 Employee Benefit Obligations:

The company is depositing contribution in respect of employees covered under Provident Fund Act, 1952 on monthly accrual basis with the "Statutory Provident Fund" which has been charged to the profit & loss account.

Defined Benefit Plan

The present value of Gratuity (non funded) is determined based on actuarial valuation & charged to the Profit & Loss account for the year. (figures in Lacs)

Particulars	2020-21	2019-20
	(Rs.)	(Rs.)
a) Change in Benefit Obligations		
Projected benefit obligations at the beginning of the period	115.74	139.62
Interest cost	8.10	8.38
Current service cost	80.56	45.78
Benefits paid (if any)		
Actuarial (gain)/loss	48.85	(78.04)
Projected benefit obligations at the end of the period	253.24	115.74
b) The amount to be recognised in the Balance Sheet		
Present value of the defined benefit	253.24	115.74
Plan assets at end of the period at fair value	-	-
Liability recognised in the Balance Sheet-		
1) Current Liability	30.73	12.52
2) Long Term Liability	222.52	103.21
c) Cost for the period		
Interest cost	8.10	8.38
Current service cost	80.56	45.78
Expected return on plan asset	-	-
Actuarial (gain)/loss	48.85	(78.04)
Expenses recognised in the statement of Profit & Loss	137.51	(23.88)
d) Assumptions		
Salary Escalation	5% p.a.	5% p.a.
Interest for Discount	7% p.a.	6% p.a.

ALANKIT LIMITED

CIN: L74900DL1989PLC036860

Notes forming part of Standalone Financial Statements
Note 30 Earning per share

The earning per share has been calculated as specified in Ind AS 33 on "Earning Per Share" issued by ICAI and related disclosures are as below :

Particulars	(figures in Lacs)	
	For the year ended 31 March 2021	For the year ended 31 March 2020
Net profit after tax as per profit and loss A/c (Rs.)	1006.06	1268.61
Weighted average number of equity shares	142,958,100	142,958,100
Basic & Diluted earning per share (Rs)	0.70	0.89
Face Value per equity share (Rs)	1	1

Note 31 Segment Reporting
1. Business Segment:

- (I) The business segment has been considered as the primary segment.
- (II) The Company's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organisation structure and the internal financial reporting system.
- (iii) The Company's primary business comprises of two business segments viz., E- Governance and Financial Activities.
- (iv) Segment revenue, results, assets and liabilities include amounts identifiable to each segments allocated on a reasonable basis.
- (v) The accounting policies adopted for segment reporting are in line with the accounting policies adopted for preparation of financial information.

Information about the primary segment
(figures in Lacs)

Particulars	E-Governance Services	E-Governance Trading	Grand Total
(I) Segment Revenue			
External Segment	9412.66 (11953.49)	1017.34 (1536.20)	10430.00 (13489.69)
Internal Segment	-	-	-
Total Revenue	9412.66 (11953.49)	1017.34 (1536.20)	10430.00 (13489.69)
(II) Segment Results Profit/(Loss)	1644.72 (2259.86)	13.70 (206.38)	1658.42 (2466.24)
Less: Depreciation	-	-	349.65 (396.27)
Add: Exceptional / Prior period items	-	-	(101.01)
	-	-	(14.76)
Less: Income Taxes (Current, Deferred Tax)	-	-	403.73 (786.60)
Profit/(Loss) After Tax	-	-	1006.06 (1268.62)

Particulars	E-Governance Services	E-Governance Trading	Grand Total
(III) Segment Assets	15081.43 (15458.25)	457.14 (652.17)	15538.56 (16110.42)
(IV) Segment Liabilities	6238.81 (7512.91)	49.94 (33.21)	6288.75 (7546.12)
(V) Capital Expenditure	378.62 (73.29)	-	378.62 (73.29)
(VI) Depreciation	349.65 (396.27)	-	349.65 (396.27)
(VII) Non Cash Expenditure	279.22 (239.33)	-	279.22 (239.33)

Note : Figures in respect of previous year are stated in brackets in Italics.

2. Geographical Segment :

The Company operates in one Geographic Segment namely "Within India" and hence, no separate information for Geographic Segment wise disclosure is required.

ALANKIT LIMITED

CIN: L74900DL1989PLC036860

Notes forming part of Standalone Financial Statements
Note 32 Related Party Disclosure
Key Management Personal

Managing Director	Ankit Agarwal
Director	Alok Kumar Agarwal
Independent Director	Yash Jeet Basrar
Independent Director	Prof. Meera Lal
Independent Director	Ashok Shantilal Bhuta
Director	Preeti Chadha
Chief Financial Officer	Perminder Singh Saini (up to 08.06.2020) Gaurav Maheshwari (w.e.f 15.09.20)
Company Secretary	Khushboo Arora (up to 02.04.2021) Ritu Tomar (w.e.f. 08.04.2021)

Relatives of Key Management Personal

Alankit Insuranc TPA Limited

Alankit Assignments Limited

Subsidiaries Companies

Alankit Technologies Limited
Alankit Forex India Limited
Verasys Technologies Pvt Ltd
Alankit Imaginations Limited
Alankit Insurance Brokers Limited

Related party Transactions
(figures in Lacs)

Particulars	KMP and Enterprises over which there is significant influence		Subsidiaries Companies	
	Current Year (Rs.)	Previous Year (Rs.)	Current Year (Rs.)	Previous Year (Rs.)
Sundry Creditors				
Opening Balance	-	-	-	-
Purchase/Services during the year	0.45	-	118.54	216.61
Purchase of Fixed Assets	0.28	-	-	-
Investments Purchased	-	-	1229.80	-
Against Security Deposit	-	-	-	-
Amount collected on behalf of associates	-	-	-	-
Amount paid by Associates	1.19	-	-	-
Advance for purchase of Tangible Assets	-	-	-	-
Amount paid to Associates /adjusted	1.92	-	1351.23	234.33
Closing Balance	-	-	-	2.89
Sundry Debtors				
Opening Balance	-	-	88.45	-
Sales/Service during the year	507.40	708.00	138.13	8.99
Reimbursement of Expenses	108.43	93.23	63.59	62.29
Payment received/adjusted	276.01	801.23	260.04	(17.17)
Closing Balance	339.82	-	30.12	88.45
Income				
Sale/Services Provided	430.00	600.00	125.00	7.71
Expenditure				
Director's Remuneration	72.48	59.00	-	-
Director's Sitting Fees	8.25	5.80	-	-
Purchases/Services Received	0.41	0.44	100.46	183.67
Investments				
Investments purchased	-	-	1229.80	-
Security Deposit Received	113.00	-	-	-
Fixed Assets				
Assets Purchased from associates during the year	0.24	-	-	-

ALANKIT LIMITED

CIN: L74900DL1989PLC036860

Notes forming part of Standalone Financial Statements
Note 33

Bank guarantee issued in favour of different Government authorities Rs. 379.36/- (Previous year Rs. 379.70/-)

Note 34

The Company has invoked the arbitration against NSDL E Governance Infrastructure Limited and has claimed an amount of Rs. 7529.20. Per contra NSDL has claimed an amount of Rs. 2854.43 via its counter claim. The said arbitration is pending adjudication before Dr. JUSTICE F.I. REBELLO former chief justice HIGH COURT of ALLAHABAD and as such, no provision has been made and the same will be provided/recognised as and when adjudication is finalised.

Note 35

Purchases of goods/expenses in foreign exchange current year Rs. 175.80/- (Previous year Rs. 30.60/-). Sale of goods and services in foreign exchange current year Rs. Nil (previous year-Rs. Nil).

Note 36

The offices of the company were Shutdown on 25th March, 2020 consequent to Government Directives in this regard on 23rd March 2020 and gradually reopened from June-2020 onwards, Consequently, revenue and the profitability have seen some impact. There has not been any material negative impact on the company's performance so far. We expect further improvements with the gradually opening of economy. The company has robust system in place and all its locations are well networked. Even during lockdown, all reporting systems worked seamlessly without any disruption. After resumption of operations, the management has detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The company will continue to closely monitor any material arising future economic conditions and impact on its business.

Note 37

In opinion of the management, the current assets, loans and advances are expected to realise the amount at which they are stated, if realised in the ordinary course of business and provision of known liabilities have adequately made in the accounts.

Note 38

Figures for previous year have been regrouped / rearranged wherever considered necessary.

Note 39

Figures have been rounded off to the nearest Rupees in Lakh.

For B K Shroff & Co.
Chartered Accountants
FRN No.302166E

**Sd/-
Sanjiv Aggarwal**
Partner
ICAI M. No. 085128

Place : New Delhi
Date : 30.06.2021

**Sd/-
Alok Kumar Agarwal**
Chairman
DIN:00586047

**Sd/-
Prof. Meera Lal**
Independent Director
DIN:08689247

**Sd/-
Gaurav Maheshwari**
Chief Financial Officer

**Sd/-
Ankit Agarwal**
Managing Director
DIN:01191951

**Sd/-
Ashok S Bhuta**
Independent Director
DIN:05336015

**Sd/-
Ritu Tomar**
Company Secretary

**Sd/-
Yash Jeet Basrar**
Independent Director
DIN:00112857

**Sd/-
Preeti Chadha**
Director
DIN:06901521

CONSOLIDATED-INDEPENDENT AUDITOR'S REPORT & CONSOLIDATED FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S REPORT

To the Members of Alankit Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Alankit Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), which comprise the consolidated Balance Sheet as at March 31, 2021, and the consolidated statement of Profit and Loss, the consolidated statement of changes in equity and the consolidated cash flows Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of their consolidated state of affairs as at March 31, 2021, consolidated profit, consolidated changes in equity and its consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Companies Act, 2013. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 37 to the consolidated financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the Group's operations and results as assessed by the management. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

- a) As on 31st March 2021, carrying amount of Trade receivables and Other Current assets had inherent uncertainty of realisation (refer Note No. 9 and 13 to the financial statements). Our audit procedures consisted of reviewing management's key assumptions and inputs used in computing the value of recoverable amounts.

Information Other than the consolidated Financial Statements and Auditor's Report Thereon

The holding company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Companies Act, 2013 that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and

performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report, to the extent applicable, that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, Consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2021 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Group companies is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in Annexure A. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the group's internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the holding company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of matter pending in arbitration in its standalone Ind AS financial statements. (Refer note no. 34 to the financial statements)

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiaries incorporated in India.

For B K Shroff & Co.
Chartered Accountants
Firm Registration No.: 302166E

Place New Delhi
Date: 30.06.2021
UDIN: 21085128AAAED5757

(Sanjiv Aggarwal)
Partner
Membership No.: 085128

Annexure A referred to in Paragraph 6(I)(f) under the heading of “Report on Other Legal and Regulatory Requirements” of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of section 143 of the Companies Act, 2013 (“the Act”)

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31 2021, We have audited the internal financial controls over financial reporting of Alankit Limited (hereinafter referred to as “the Holding Company”) and received audit report of the statutory auditor of its subsidiary company incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the of the Holding company and its subsidiary company incorporated in India, are responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to

provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (c) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiary companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For B K Shroff & Co.
Chartered Accountants
Firm Registration No.: 302166E

Place New Delhi
Date: 30.06.2021
UDIN: 21085128AAAAED5757

(Sanjiv Aggarwal)
Partner
Membership No.: 085128

ALANKIT LIMITED

CIN: L74900DL1989PLC036860

Consolidated Balance Sheet as at March 31, 2021

(figures in Lacs)

ASSETS	Notes	As at March 31, 2021	As at March 31, 2020
Non-Current Assets			
(a) Property, plant and equipments	3	1894.76	2008.85
(b) Goodwill	4	2489.82	2489.82
(c) Other Intangible Assets	5	2419.10	545.04
(d) Intangible assets under development		10.71	1752.79
(c) Financial Assets			
(i) Investments	6	56.08	0.23
(ii) Other financial assets	7	598.84	487.79
Total Non- Current Assets		7469.31	7284.52
Current Assets			
(a) Inventories	8	446.90	471.44
(b) Financial Assets			
(i) Trade receivables	9	3461.47	3798.60
(ii) Cash and cash equivalents	10	446.10	1092.08
(iii) Bank Balance other than (ii) above	11	297.27	443.39
(c) Current Tax Assets (Net)	12	90.41	93.48
(d) Other current assets	13	4330.03	3974.33
Total current assets		9072.18	9873.32
TOTAL ASSETS		16541.49	17157.84
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	14.1	1429.58	1429.58
(b) Other equity	14.2	8002.10	7334.25
(c) Non Controlling Interest		405.48	285.50
Total Equity		9837.16	9049.33
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	15	893.88	755.76
(ii) Other financial liability	16(i)	1229.64	1917.54
(b) Provisions	17(i)	234.35	111.95
(c) Deferred tax liabilities (net)	18	658.78	651.45
Total non-current liabilities		3016.65	3436.70
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	19	498.82	492.78
(ii) Trade payables	20	-	-
Total Outstanding dues to MSME		1191.49	2274.92
Total Outstanding dues to other than MSME		254.93	166.83
(iii) Other financial liability	16(ii)	1539.19	1378.82
(b) Other current liabilities	21	32.10	13.36
(c) Provisions	17(ii)	171.15	345.10
(d) Current tax liabilities (net)			
Total Equity and Liabilities		16541.49	17157.84

TOTAL EQUITY AND LIABILITIES

Notes forming part of Consolidated Financial Statements

As per our report of even date attached

For B K Shroff & Co.
Chartered Accountants
FRN No.302166E

Sd/-
Sanjiv Aggarwal
Partner
ICAI M. No. 085128

Place : New Delhi
Date : 30.06.2021

1-40

Sd/-
Alok Kumar Agarwal
Chairman
DIN:00586047

Sd/-
Prof. Meera Lal
Independent Director
DIN:08689247

Sd/-
Gaurav Maheshwari
Chief Financial Officer

Sd/-
Ankit Agarwal
Managing Director
DIN:01191951

Sd/-
Ashok S Bhuta
Independent Director
DIN:05336015

Sd/-
Ritu Tomar
Company Secretary

Sd/-
Yash Jeet Basrar
Independent Director
DIN:00112857

Sd/-
Preeti Chadha
Director
DIN:06901521

ALANKIT LIMITED

CIN: L74900DL1989PLC036860

Consolidated Statement of profit and loss for the period ended March 31, 2021

(figures in Lacs)

Particulars	Notes	For the period ended March 31, 2021	For the period ended March 31, 2020
I. Revenue from operations	22	11501.10	15612.24
II. Other Income	23	344.04	739.27
III. Total Income (I+II)		11845.14	16351.51
IV. Expenses:			
(a) Purchases of stock in trade	24	1351.12	2597.07
(b) Changes in Inventories of stock in trade	25	24.54	432.27
(c) Employee benefits expenses	26	6334.95	6782.05
(d) Finance Cost	28	163.37	148.30
(e) Depreciation & Amortisation expense		439.24	525.12
(f) Other expenses	27	2074.51	3615.38
Total Expenses		10387.73	14100.19
V. Profit before Tax (III-IV)		1457.41	2251.32
VI. Tax expense:			
(a) Current tax		(427.48)	(689.41)
(b) Earlier year taxes		98.34	(15.19)
(b) MAT credit receivable		0.34	1.04
(c) Deferred tax	18	(21.19)	(151.97)
Total Tax Expense		(349.99)	(855.52)
VII. Profit for the year (V-VI)		1107.42	1395.80
VIII. Other Comprehensive Income / (Losses)			
(a) Items that will not be reclassified subsequently to the statement of profit and loss			
(i) Remeasurement of defined employee benefit plans		(47.45)	78.88
(ii) Changes in fair values of investment in equities carried at fair value through OCI		-	-
(iii) Changes in fair values of investments in equities carried at fair value through OCI		-	-
(iv) Income Tax on items that will not be reclassified subsequently to the statement		13.85	(22.87)
(b) Items that will be reclassified subsequently to the statement of profit and loss		-	-
(i) Exchange differences in translating the financial statement of a foreign operation		-	-
(ii) Income Tax on items that will be reclassified subsequently to the statement of profit and loss		-	-
Total Other Comprehensive Income / (Losses)		(33.60)	56.01
IX. Total Comprehensive Income for the year (VII+VIII)		1073.82	1451.81
X. Earnings per equity share - Basic and diluted	30	0.77	0.98
Weighted average number of equity shares (face value of Re. 1 each)		0.77	0.98
XI. Notes forming part of Financial Statements	1-40		
As per our report of even date attached			

For B K Shroff & Co.
Chartered Accountants
FRN No.302166E

**Sd/-
Sanjiv Aggarwal**
Partner
ICAI M. No. 085128

Place : New Delhi
Date : 30.06.2021

**Sd/-
Alok Kumar Agarwal**
Chairman
DIN:00586047

**Sd/-
Prof. Meera Lal**
Independent Director
DIN:08689247

**Sd/-
Gaurav Maheshwari**
Chief Financial Officer

**Sd/-
Ankit Agarwal**
Managing Director
DIN:01191951

**Sd/-
Ashok S Bhuta**
Independent Director
DIN:05336015

**Sd/-
Ritu Tomar**
Company Secretary

**Sd/-
Yash Jeet Basrar**
Independent Director
DIN:00112857

**Sd/-
Preeti Chadha**
Director
DIN:06901521

ALANKIT LIMITED

Notes forming part of the Consolidated Financial Statements

Consolidated Statement of Changes in Equity
A. Equity Share Capital
(figures in Lacs)

Particulars	As at March 31, 2021	As at March 31, 2020
Balance as at the beginning of the period	142,958,100	142,958,100
Changes in Equity Share Capital During the year	-	-
Balance as at the end of the period	142,958,100	142,958,100

B. Other Equity

Particulars	Reserves & surplus			Other comprehensive Income		Total equity attributable to equity holders of company
	Securities Premium	General Reserve	Retained earnings	Investments Revaluation Reserve	Others	
Balance as at 01.04.2019	2268.90	1000.00	2557.28	68.36	21.43	5915.98
Profit for the year	-	-	1395.80	-	-	1395.80
Addition during the year	-	-	33.95	-	56.88	90.83
Transfer to General Reserves During the year	-	-	-	-	-	-
Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	(68.36)	-	(68.36)
Dividend (including corporate dividend tax)	-	-	-	-	-	-
Balance as at 31.03.2020	2268.90	1000.00	3987.03	-	78.32	7334.25
Balance as at 01.04.2020	2268.90	1000.00	3987.03	-	78.32	7334.25
Profit for the year	-	-	1107.42	-	-	1107.42
Addition during the year	-	-	(119.97)	-	(33.68)	(153.65)
Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-	-	-
Dividend (including corporate dividend tax)	-	-	(285.92)	-	-	(285.92)
Balance as at 31.03.2021	2268.90	1000.00	4688.56	-	44.64	8002.10

ALANKIT LIMITED

CIN: L74900DL1989PLC036860

Consolidated Cash Flow Statement For the year ended March 31, 2021

(figures in Lacs)

Particulars	For the year ended March 31,2021	For the year ended March 31,2020
A. Cash Flow from Operating Activities		
Net Profit before Tax	1457.41	2251.32
Add : Adjustments for		
Depreciation & Amortisation	439.24	525.12
Gratuity Expenses	93.68	58.80
Interest & Finance Exp. on Short Term Borrowings	155.20	142.89
Finance Expenses on Deferred Securities	190.56	185.17
Preliminary Expenditure written off	-	-
Total	2336.09	3163.30
Less: Gain on sale of Investments	-	247.90
Gain on Sale of fixed assets	-	4.20
Gain on actuarial valuation	-	-
Interest Income of Deferred Securities	58.21	18.03
Liability no longer required gratuity	-	-
Dividend Income	-	-
Prior Period Adjustments	-	-
Interest Income	246.54	251.37
Operating Profit before Working Capital changes	2031.34	2641.80
Adjustments for change in Working Capital		
Decrease/ (Increase) in Trade & Other Receivables	(129.62)	(4787.30)
Decrease / (Increase) in Inventories	24.54	432.27
Increase/ (Decrease) in Trade & Other Payables	(1655.22)	1127.58
Cash generated from operations	271.04	(585.65)
Direct Taxes paid	(501.23)	(359.43)
Net Cash from Operating Activities	(230.19)	(945.08)
B. Cash Flow from Investing Activities		
Dividend Income	-	-
Interest Income Received	246.54	251.37
Sale/(Purchase) of Fixed Assets	(110.44)	(296.44)
Intangible Assets under development	(345.21)	91.06
Sale/(Purchase) of Investments	(55.85)	364.39
Net Cash from Investing Activities	(264.96)	410.39
C. Cash Flow from Financing Activities		
Proceeds\ (repayment) against Working Capital Borrowings	6.04	(4.62)
Proceeds from issue of Share Capital	-	-
Security Premium in Business Combination Scheme	-	-
Proceeds\ (repayment) against Long Term Borrowings	138.13	(66.53)
Proceeds from short term borrowing from directors	-	-
Interest & Finance Exp. on Short Term Borrowings	(155.20)	(142.89)
Unsecured Loans given to Corporate bodies	-	-
Dividend paid	(285.92)	-
Net Cash from Financing activities	(296.95)	(214.04)
Net Increase/ (Decrease) in cash or cash equivalents	(792.10)	(748.74)
Cash or cash equivalents (Opening balance)	1535.47	2284.21
Cash or cash equivalents (Closing balance)	743.37	1535.47

Notes forming part of Consolidated Financial Statements

As per our report of even date attached

1-40

For B K Shroff & Co.
Chartered Accountants
FRN No.302166E

Sd/-
Sanjiv Aggarwal
Partner
ICAI M. No. 085128

Place : New Delhi
Date : 30.06.2021

Sd/-
Alok Kumar Agarwal
Chairman
DIN:00586047

Sd/-
Prof. Meera Lal
Independent Director
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Company Secretary

Sd/-
Yash Jeet Basrar
Independent Director
DIN:00112857

Sd/-
Preeti Chadha
Director
DIN:06901521

ALANKIT LIMITED

Notes Forming part of the Consolidated Financial Statements

1. COMPANY OVERVIEW

Alankit Ltd. ('the Company') including is primarily engaged in e-Governance services and e-Governance products trading and ancillary services related to e-Governance business. The Company is a public limited company incorporated and domiciled in India and has its registered office in New Delhi, India & previously known as "Euro Finmart Limited". The Company has its primary listings on the Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

2. SIGNIFICANT ACCOUNTING POLICIES

i. Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with Indian Accounting Standard (Ind AS), under the historical cost convention basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 (To the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under section 133 of the Act read with rule 3 of the Companies (Indian Accounting Standard) Rules 2015 and relevant amendment rules issued thereafter.

Accounting Policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policies hitherto in use. All the assets and liabilities have been classified as current and non-current as per the company's normal operating cycle.

The statement of cash flow has been prepared under Indirect Method.

As the year-end figures are taken from the source and rounded to the nearest digits, the figures reported for the previous quarters might not always add up to the year-end figures reported in this statement.

ii. Basis of consolidation

Alankit consolidates entities which it owns or controls. The consolidated financial statements comprise the financial statements of the Company, its controlled trusts, its subsidiaries and associate, as disclosed in Note no.32. Control exists when the parent has power over the entity, is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns by using its power over the entity. Power is demonstrated through existing rights that give the ability to direct relevant activities, those which significantly affect the entity's returns. Subsidiaries are consolidated from the date control commences until the date control ceases. The financial statements of the Group Companies are consolidated on a line-by-line basis and intra-group balances and transactions including unrealized gain / loss from such transactions are eliminated upon consolidation. These financial statements are prepared by applying uniform accounting policies in use at the Group. No controlling interests which represent part of the net profit or loss and net assets of subsidiaries that are not, directly or indirectly, owned or controlled by the Company, are excluded. Associates are entities over which the Group has significant influence but not control. Investments in associates are accounted for using the equity method of accounting. The investment is initially recognized at cost, and the carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee after the acquisition date

iii. Use of Estimates and Judgments

The preparation of these financial statements in conformity with Ind AS and the recognition of measurement principles of Ind AS requires the management of the Group to make estimates and assumptions that affect the reported balances of assets & liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income & expense for the periods presented.

Estimates and underlying assumptions are reviewed on the ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

Critical Accounting Estimates:

a) Impairment of Goodwill:-

The Group estimate the value in use of the cash generating unit (CGU) based on the future cashflows after considering current economic conditions and trends, estimated future operating results and growth rate and anticipated future economic and regulatory conditions. The estimated cashflows are developed using internal forecasts.

b) Useful lives of property, plant and equipment

The Group reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

c) Valuation of deferred tax assets:

The Group reviews the carrying amount of deferred tax assets at the end of each reporting period. The policy for the same has been explained under note 2(ix).

iv. Revenue Recognition

- a. The company derives revenue primarily from providing e-Governance services and from sale of e- Governance products on accrual basis except otherwise stated herein below.
- b. Revenue from sale of goods/ products are recognized in accordance with Ind AS 18 viz, when the seller has transferred goods to the buyer, the property in the goods for a price and/or significant risk & rewards of ownership have been transferred to the buyer, and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sales of good and regarding its collection.
- c. Revenue from services is recognized on rendering of services to the customers based on contractual arrangements.
- d. Revenue from Storage of few e-governance physical documents is recognized when reasonable and significant certainty exists regarding the amount of the consideration and its collection.
- e. Dividend Income is recognized when the right to receive dividend is established by the reporting date.
- f. Interest Income is recognized using the effective interest method.
- g. The group presents revenue net of value-added taxes and service tax in its Statement of Profit & Loss.

v. Property plant and equipment

Property plant and equipment are stated at cost; less accumulate depreciation (other than freehold land) and impairment loss, if any.

Depreciation is provided for property, plant & equipment so as to expense the cost over their estimated useful lives based on a technical evaluation. The estimated useful lives and residual value are reviewed at the end of each reporting period, with the effects of any change in estimate accounted for on a prospective basis.

The estimated useful lives are as mentioned below:-

Type of asset	Rate of Depreciation	Useful life (Year)
Buildings Factory	9.50%	30
Office Building	4.87%	60
Plant & Machinery	18.10%	15
Office Equipment	45.07%	5
Furniture and Fixture	25.89%	10
Computers	63.16%	3
Vehicle	31.23%	8

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance Sheet date is classified as capital advances under other non-current assets and the cost of assets not ready to use before such date are disclosed under 'Capital work-in-progress'. Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably.

vi. Intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives on Straight Line Method basis, commencing from the date the asset is available to the company, further amortization is done on a pro rata basis i.e. from the date on which the intangible asset is acquired. Amortization methods and useful lives are reviewed periodically including at each financial year end.

vii. Impairment of Assets

The carrying amount of assets are reviewed at each balance sheet date, if there is any indication of impairment based on internal/external factors, an impairment loss is recognized wherever the carrying amount of assets exceeds its recoverable amount.

viii. Inventories

Inventories are valued at lower of Cost or Net realizable value as per the requirements of Ind AS- 2 "Valuation of Inventory"

ix. Income Taxes

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Income tax expense is recognized in net profit in the Statement of Profit and Loss except to the extent that it relates to items recognized directly in equity, in which case, it is recognized in other comprehensive income.

Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

Advance Taxes and provisions for current income taxes are presented in the Balance Sheet after off-setting advance tax paid and income tax provision arising in the same jurisdiction and where the relevant tax paying units intends to settle the asset and liability on a net basis.

Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and the carrying amounts in the financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that is no longer probable that the related tax benefit will be realized. Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognised as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognised to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognised amounts and where it intends to settle on a net basis or to realize the asset and settle the liability simultaneously.

Deferred tax assets include Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability. Accordingly, MAT recognized as deferred asset in the Balance Sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realized.

x. Provision, Contingent Liabilities and Contingent Assets

Provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provision (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimates. Contingent liabilities are not recognized in the financial statements. Contingent assets neither recognized nor disclosed in financial statements.

xi. Employee Benefits

i. Short Term employee benefits

Short term employee benefits settled with in twelve months of receiving employee services such as salary/wages/bonus and ex-gratia are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered by employees.

ii. Post- employment benefits

a. Provident and family pension fund

The eligible employees of the Company are entitled to receive post-employment benefits in respect of provident and family fund in which both the employee and the Company make monthly contributions at a specified percentage of the covered employee's salary .Both employee's and Company's contributions are made to Regional Provident Fund Commissioner (RPFC) and the employer's contributions are charged to the Statement of profit and loss as incurred.

b. Gratuity

The Company has an obligation towards gratuity, a defined retirement plan, covering eligible employees. The plan provides a lump sum payment to vested employees at retirement, death, and incapacitation or on

termination of employment of an amount based on the respective employees' salary and the tenure of employment with the Company. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each balance sheet date using the projected unit credit method. Actuarial gains and losses for the gratuity liability are recognized full in the period in which they occur through other comprehensive income.

xii. Earning per Equity Share

Basic earnings per equity share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculation of Diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted number of equity shares outstanding during the period are adjusted for the effects of all potentially dilutive equity shares.

xiii. Foreign Currency Transactions

The functional currency of the company is Indian rupee.

Income and expenses in foreign currencies are recorded at exchange rates prevailing on the date of transaction. Foreign currency denominated monetary assets and liabilities are translated at the exchanges rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of profit and loss.

Non-monetary assets and liabilities that are measured in terms of historical cost in foreign currencies are not retranslated.

xiv. Dividend

The final dividend on shares is recorded as a liability on the date of approval by the shareholders and interim dividend are recorded as a liability on the date of declaration by the company's board of directors. The company declares and pays dividends in Indian rupees.

xv. Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipt or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

xvi. Financial instruments

i) Financial assets

a. Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Financial assets are classified, at initial recognition, as financial assets measured at fair value or as financial assets measured at amortised cost.

b. Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in two broad categories:

- Financial asset at fair value
- Financial assets at amortised cost

Where assets are measured at fair value, gains and losses are either recognized entirely in the statement of profit and loss (i.e. fair value through profit or loss), or recognized in other comprehensive income (i.e. fair value through other comprehensive income).

A financial asset that meets the following two conditions is measured at amortised cost (net of any write down for impairment) unless the asset is designated at fair value through profit or loss under the fair value option.

-Business model test: The objective of the Company's business model is to hold the financial asset to collect the contractual cash flows (rather than to sell the instrument prior to its contractual maturity to realize its fair value changes).

-Cash flow characteristics test: The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset that meets the following two conditions is measured at fair value through other comprehensive income unless the asset is designated at fair value through profit or loss under the fair value option.

-Business model test: The Financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets.

-Cash flow characteristics test: The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Even if an instrument meets the two requirements to be measured at amortised cost or fair value through other comprehensive income, a financial asset is measured at fair value through profit or loss if doing so eliminates or significantly reduces a measurement or recognition inconsistency (sometimes referred to as an 'accounting mismatch') that would otherwise arise from measuring assets or liabilities or recognizing the gains and losses on them on different basis.

All other financial asset is measured at fair value through profit or loss.

All Equity investments are measured at fair value in the balance sheet, with value changes recognized in the statement of profit and loss, except for those equity investments for which the entity has elected to present value changes in 'other comprehensive income'.

If an equity investment is not held for trading, an irrevocable election is made at initial recognition to measure it at fair value through other comprehensive income with only dividend income recognized in the statement of profit and loss.

De-recognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognised (i.e. removed from the Company's statement of financial position) when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement and either;
 - a) The Company has transferred substantially all the risks and rewards of the asset, or
 - b) The Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognize the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Investment in associates, joint venture and subsidiaries

The Company has accounted for its investment in associates, joint venture, and subsidiaries at cost.

Financial Liabilities:

(a) Initial recognition and measurement

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, and derivative financial instruments.

(b) Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term.

Financial liabilities are measured at amortized cost using the effective interest method.

De-recognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms of an existing liability are substantially modified, such as exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit and loss.

ALANKIT LIMITED

Notes forming part of the Consolidated Financial Statements

3) PROPERTY, PLANT AND EQUIPMENTS
(figures in Lacs)

The changes in the carrying value of property, plants & equipments for the year ended March 31, 2021 are as follows :

Description	Buildings	Motor Vehicles	Office equipments	Furnitures & Fixtures	Computers	Computer equipments	CWIP	Total
Gross carrying value as at April 1, 2020	1824.48	171.27	281.48	56.72	502.98	335.82	-	3172.75
Addition	-	3.73	22.17	0.51	28.47	7.27	48.29	110.44
Disposal/Transfer	-	-	-	-	-	-	-	-
Gross carrying value as at March 31, 2021	1824.48	175.00	303.65	57.23	531.45	343.09	48.29	3283.18
Accumulated depreciation as at April 1, 2020	164.22	139.62	193.75	24.83	455.84	185.64	-	1163.90
Depreciation for the period	80.86	10.01	42.63	8.38	22.58	60.07	-	224.53
Disposal	-	-	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2021	245.08	149.63	236.38	33.21	478.42	245.71	-	1388.43
Net carrying value as at March 31, 2021	1579.40	25.37	67.27	24.02	53.03	97.38	48.29	1894.76

The changes in the carrying value of property, plants & equipments for the year ended March 31, 2020 are as follows :

Description	Buildings	Motor Vehicles	Office equipments	Furnitures & Fixtures	Computers	Computer equipments	CWIP	Total
Gross carrying value as at April 1, 2019	1824.48	178.11	231.19	54.39	208.72	329.31	-	2826.20
Addition	-	3.53	50.29	2.33	294.26	6.51	-	356.92
Disposal/Transfer	-	10.37	-	-	-	-	-	10.37
Gross carrying value as at March 31, 2020	1824.48	171.27	281.48	56.72	502.98	335.82	-	3172.75
Accumulated depreciation as at April 1, 2019	79.22	130.42	119.24	11.87	164.31	87.82	-	592.88
Depreciation for the period	85.00	18.02	74.51	12.96	291.53	97.82	-	579.84
Disposal	-	8.82	-	-	-	-	-	8.82
Accumulated depreciation as at March 31, 2020	164.22	139.62	193.75	24.83	455.84	185.64	-	1163.91
Net carrying value as at March 31, 2020	1660.26	31.65	87.73	31.89	47.14	150.18	-	2008.85

(figures in Lacs)

4) GOODWILL

Description	Goodwill on Consolidation		Goodwill	
	As at March 31, 2021	As at March 31, 2020	As at March 31, 2021	As at March 31, 2020
Gross carrying value at the beginning	30.60	30.60	2459.22	2459.22
Addition	-	-	-	-
Disposal	-	-	-	-
Gross carrying value at the end	30.60	30.60	2459.22	2459.22
Accumulated amortisation at the beginning	-	-	-	-
Amortisation for the period	-	-	-	-
Disposal/Adjustment	-	-	-	-
Accumulated depreciation at the end	-	-	-	-

5) OTHER INTANGIBLE ASSETS

Description	As at March 31, 2021	As at March 31, 2020
Gross carrying value at the beginning	1162.59	1162.19
Addition	2087.28	0.40
Disposal	-	-
Gross carrying value at the end	3249.87	1162.59
Accumulated amortisation at the beginning	617.55	416.90
Amortisation for the period	213.22	200.65
Disposal/Adjustment	-	-
Accumulated depreciation at the end	830.77	617.55
Net carrying amount at the end	2419.10	545.04

ALANKIT LIMITED

Notes forming part of the Consolidated Financial Statements

6) NON CURRENT INVESTMENTS

(figures in Lacs)

	As at March 31, 2021	As at March 31, 2020
(A) Investment carried at fair value through OCI		
(a) Fully paid equity shares (quoted)	-	-
(b) Fully paid equity shares (unquoted) (Refer note no. 36)	0.15	0.23
(B) Investment carried at fair value through PL		
Investment in Gold	55.93	-
	56.08	0.23

	No. of Shares	As at March 31, 2021	As at March 31, 2020
(b) Fully paid equity shares (unquoted)			
KINGFISHER AIRLINES LTD	1,500	-	0.02
MURLI INDUSTRIES LTD	1,800	-	0.03
Sterling Biotech Limited	15	-	0.00
Teledata Informatics Ltd.	250	-	0.00
XL ENERGY LIMITED	1,500	-	0.03
Surya Fincap Ltd.	1,507	0.15	0.15
		0.15	0.23

ALANKIT LIMITED

Notes forming part of the Consolidated Financial Statements

7) OTHER NON CURRENT FINANCIAL ASSETS
(figures in Lacs)

	As at March 31, 2021	As at March 31, 2020
Security Deposits	494.86	487.79
Fixed Deposit (Maturity beyond 1 year)	103.98	-
	598.84	487.79

8) INVENTORIES

	As at March 31, 2021	As at March 31, 2020
e-Governance Products Inventory	446.90	471.44
	446.90	471.44

9) TRADE RECEIVABLES

	As at March 31, 2021	As at March 31, 2020
(a) Considered good (Secured)	-	-
(a) Considered good (Unsecured)	3476.68	3804.39
(b) Having Significant Increase in Credit Risk	19.46	19.46
(c) Credit Impaired	-	-
	3496.14	3823.85
Less : Allowance for doubtful trade receivables	(34.67)	(25.25)
	3461.47	3798.60

ALANKIT LIMITED

Notes forming part of the Consolidated Financial Statements

10) CASH AND CASH EQUIVALENTS
(figures in Lacs)

	As at March 31, 2021	As at March 31, 2020
(i) Cash in hand	2.87	7.12
(ii) Balance with banks		
In current accounts *	302.86	904.80
In form of fixed deposits	139.75	180.00
Cheques/Drafts in Hand	-	0.16
(iii) Foreign Currency	0.62	-
	446.10	1092.08

* Includes Earmarked balance with banks

	8.70	9.22
	8.70	9.22

11) BANK BALANCE OTHER THAN CASH & CASH EQUIVALENTS

In deposit accounts maturity upto 12 month from reporting date	297.27	443.39
	297.27	443.39

12) CURRENT TAX ASSETS (NET)

	As at March 31, 2021	As at March 31, 2020
Income tax recoverable	90.41	93.48
	90.41	93.48

13) OTHER CURRENT ASSETS

	As at March 31, 2021	As at March 31, 2020
(a) Prepaid expenses	56.89	45.23
(b) Advances	428.70	444.40
(c) Indirect taxes recoverable	58.99	14.67
(d) MAT credit	12.62	106.89
(e) other current assets	3772.83	3363.14
	4330.03	3974.33

ALANKIT LIMITED

Notes forming part of the Consolidated Financial Statements

14.1) EQUITY SHARE CAPITAL

(figures in Lacs)

	As at March 31, 2021		As at March 31, 2020	
	Number of shares	Amount	Number of shares	Amount
(i) Authorised				
Equity shares of Rs.1/- each				
At the beginning of the period	200,000,000	2000.00	200,000,000	2000.00
Addition during the period	-	-	-	-
At the end of the period	200,000,000	2000.00	200,000,000	2000.00
(ii) Issued, Subscribed & Fully Paid up				
Equity shares of Rs.1/- each				
At the beginning of the period	142,958,100	1429.58	142,958,100	1429.58
Addition during the period	-	-	-	-
At the end of the period	142,958,100	1429.58	142,958,100	1429.58

(a) Restrictions attached to shares

The Company has issued only one class of shares referred to as equity shares having a face value of Re. 1/- each. Each holder of equity share is entitled to one vote per share. There are no special rights, preferences and restrictions attached to any share. No shares are reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.

(b) Shares held by each shareholder holding more than 5% shares in the company :

	As at March 31, 2021		As at March 31, 2020	
	% of holdings	No. of shares held	% of holdings	No. of shares held
Equity shares of Re. 1 each fully paid up				
(i) Alankit Finsec Limited	19.59%	28,000,000	19.59%	28,000,000
(ii) Alankit Associates Private Limited	19.31%	27,600,000	19.31%	27,600,000
(iii) Alankit Assignments Limited	19.59%	28,000,000	19.59%	28,000,000

(c) Equity shares allotted as fully paid-up (during 5 years preceding March 31, 2021) including equity shares issued pursuant to contract without payment being received in cash.

Year (aggregate no. of shares)

Particulars	2020-21	2019-20	2018-19	2017-18	2016-17
Fully paid up by way of bonus shares	-	-	-	-	35,739,525

ALANKIT LIMITED

Notes forming part of the Consolidated Financial Statements

14.2) Other equity
(figures in Lacs)

Other equity consist of the following:

	As at March 31, 2021	As at March 31, 2020
(a) Securities Premium		
(i) Opening balance	2268.90	2268.90
(ii) Addition during the year	-	-
(iii) Less: Utilised for issue of bonus shares	-	-
	2268.90	2268.90
(b) General Reserve		
(i) Opening balance	1000.00	1000.00
(ii) Addition during the year	-	-
	1000.00	1000.00
(c) Retained earnings		
(i) Opening balance	3987.03	2557.28
(ii) Add: Net profit for the year	1107.42	1395.80
(iii) Less: Minority Interest in Net Profit of Group	(119.97)	(9.91)
(iv) Less: Equity dividend	285.92	-
(v) Less: Tax on Equity dividend	-	-
(vi) Addition/Deletion in the Scheme of Business Combination	-	(24.51)
(vii) Add: Transfer from Investment Revaluation Reserve	-	68.36
	4688.56	3987.03
(d) Other Comprehensive Income		
(i) Opening balance	78.32	89.80
(ii) Remeasurement of defined benefit plans	(33.68)	56.88
(iii) Exchange differences on foreign operations	-	-
(iv) Gain/loss on fair valuation of Investments	-	(68.36)
	44.64	78.32
	8002.10	7334.25

ALANKIT LIMITED

Notes forming part of the Consolidated Financial Statements

(figures in Lacs)

	As at March 31, 2021	As at March 31, 2020
15) LONG TERM BORROWINGS		
(a) Secured loan		
Dropline OD*	893.88	755.76
	893.88	755.76

*Secured against Hypothecation charge over immovable property & personal guarantee of directors.
Repayable in 180 equal monthly instalments of Rs.506667/- each starting from 31.12.2018,
Extension limit of above DOD of Rs.1,65,84,000 repayable in 36 equal monthly instalments of
Rs.4,60,667 each starting from 15.07.2021

16) OTHER FINANCIAL LIABILITIES

	As at March 31, 2021	As at March 31, 2020
(i) Other non current financial liabilities		
Security Deposit	1229.64	1917.54
	1229.64	1917.54
(ii) Other current financial liabilities		
Security Deposits	254.93	166.83
	254.93	166.83

17) PROVISIONS
(i) Non current provision

Provision for gratuity	234.35	111.95
	234.35	111.95

(ii) Current provision

Provision for gratuity	32.10	13.36
	32.10	13.36

18) DEFERRED TAX LIABILITIES (NET)

	As at March 31,2020	Tax effect during the period	As at March 31,2021
(i) Property, Plant & Equipment	570.96	88.72	659.68
(ii) 43B items	(43.64)	(43.72)	(87.36)
(iii) Short Term Capital Loss	(7.41)	0.88	(6.53)
(iv) Income on Deferred Security	131.54	(38.54)	92.99
	651.45	7.34	658.78

ALANKIT LIMITED

Notes forming part of the Consolidated Financial Statements

(figures in Rs.)
19) SHORT TERM BORROWINGS

(a) Secured loan

Cash credit facility from bank.

As at March 31, 2021	As at March 31, 2020
498.82	492.78
498.82	492.78

Secured against Hypothecation charge over stock, book debts and other current assets of the Holding company, both present & future and personal guarantee of directors and immovable property.

20) TRADE PAYABLES

Trade payables

Total Outstanding dues to MSME

Total Outstanding dues to other than MSME

As at March 31, 2021	As at March 31, 2020
-	-
1191.49	2274.92
1191.49	2274.92

The information regarding Micro, Small and Medium Enterprises as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006, to the extent such parties have been identified on the basis of information available with the Group, is given below:

Particulars	As at March 31, 2021	As at March 31, 2020
Principal amount due outstanding as at end of year	-	-
Interest due on above and unpaid as at end of year	-	-
Interest paid to the supplier	-	-
Payments made to the supplier beyond the appointed day during the period	-	-
Interest due and payable for the period of delay	-	-
Interest accrued and remaining unpaid as at end of period	-	-

21) OTHER LIABILITIES

(i) Statutory Liabilities

(ii) Expenses payables

(iii) Unclaimed dividend

(iv) Advance received from Customer

(v) Other

(vi) Current maturities of Long Term Debts

As at March 31, 2021	As at March 31, 2020
413.52	538.84
791.09	458.54
13.38	9.22
258.94	296.07
1.46	15.35
60.80	60.80
1539.19	1378.82

ALANKIT LIMITED

Notes forming part of the Consolidated Financial Statements

(figures in Lacs)

	For the period ended March 31, 2021	For the period ended March 31, 2020
22) REVENUE FROM OPERATIONS		
(a) Sale of e-Governance services	9242.14	11539.84
(b) Sale of e-Governance products	2258.96	4072.40
	11501.10	15612.24
23) OTHER INCOME		
(a) Interest on Fixed Deposits	40.69	71.32
(b) Other Interest Income	205.85	180.05
(c) Interest Income of Deffered Securities	58.21	18.02
(d) Other Income	39.29	221.98
(e) Gain on sale of Investment	-	247.90
	344.04	739.27
24) PURCHASES OF STOCK IN TRADE		
Purchases of e-Governance Products (Net)	1351.12	2597.07
	1351.12	2597.07
25) CHANGES IN INVENTORIES		
Stock in Trade at the beginning of the Period	471.44	903.72
Stock in Trade at the end of the Period	446.90	471.45
Net (Increase) / Decrease	24.54	432.27
26) EMPLOYEE BENEFITS EXPENSES		
(a) Salary & Benefits	5759.36	6115.55
(b) Employer Contribution to PF & ESI	566.26	614.95
(c) Staff Welfare Expenses	9.33	51.55
	6334.95	6782.05

ALANKIT LIMITED

Notes forming part of the Consolidated Financial Statements

(figures in Rs.)

For the period ended **For the period**
March 31, 2021 **ended March 31, 2020**

27) OTHER OPERATING EXPENSES

(a) Bank Charges	8.60	12.42
(b) Finance Expenses on Deferred Securities	190.56	185.17
(c) Telephone & Internet Expenses	126.34	117.97
(d) Postage & Telegram	17.16	60.34
(e) Fees and subscriptions	43.22	29.44
(f) Professional Expenses	239.19	1273.58
(g) Conveyance, Tour & Travelling	35.12	120.51
(h) Insurance Expenses	25.62	27.16
(i) Security Expenses	23.37	28.02
(j) Vehicle Running & Maintenance	3.75	10.94
(k) Computer Running & Maintenance	22.88	58.87
(l) UPS/Generator Running & Maintenance	1.73	17.02
(m) Repair & Maintenance	11.81	40.12
(n) Electricity Expenses	72.14	65.63
(o) Office Expenses	41.94	112.26
(p) Rent	105.37	152.70
(q) Warehousing Expenses	-	123.61
(r) Printing and stationary	33.92	59.23
(s) Business Promotion	44.48	148.83
(t) Data Management & Digitisation Expenses	606.87	687.62
(u) Software Maintenance Expense	1.93	-
(u) Distribution Agency Expenses - EESL	-	27.01
(v) PVC UID Card Expenses	-	0.03
(w) Charity & Donation	44.91	46.56
(x) Property Tax	4.31	5.15
(y) General Expenses	203.25	82.09
(z) Trading Profit & Loss	48.18	-
(aa) Gratuity Fund	93.68	58.80
(ab) Director sitting fees	8.25	6.80
(ac) Directors' Tour & Travelling	-	25.96
(ad) Provision for Doubtful Debt	9.42	10.31
(ae) Forex Losses	0.18	15.78
(af) Audit Fees	6.33	5.45
	2074.51	3615.38

28) FINANCE COST

(a) Interest on borrowings from banks	155.20	142.89
(b) Bank & Finance Charges	8.17	5.41
	163.37	148.30

ALANKIT LIMITED

CIN: L74900DL1989PLC036860

Notes forming part of the Consolidated Financial Statements
Note 29 Employee Benefit Obligations:

The Group is depositing contribution in respect of employees covered under Provident Fund Act, 1952 on monthly accrual basis with the "Statutory Provident Fund" which has been charged to the profit & loss account.

Defined Benefit Plan

The present value of Gratuity (non funded) is determined based on actuarial valuation & charged to the Profit & Loss account for the year.

(figures in Lacs)

Particulars	2020-21	2019-20
a) Change in Benefit Obligations	(Rs.)	(Rs.)
Projected benefit obligations at the beginning of the period	125.32	145.40
Interest cost	8.77	8.78
Current service cost	84.91	50.02
Benefits paid (if any)	-	-
Actuarial (gain)/loss	47.45	(78.88)
Projected benefit obligations at the end of the period	266.45	125.32
b) The amount to be recognised in the Balance Sheet		
Present value of the defined benefit obligations	266.45	125.32
Plan assets at end of the period at fair value	-	-
Liability recognised in the Balance Sheet-		
1) Current Liability	32.10	13.36
2) Long Term Liability	234.35	111.95
c) Cost for the period		
Interest cost	8.77	8.78
Current service cost	84.91	50.02
Expected return on plan asset	-	-
Actuarial (gain)/loss	47.45	(78.88)
Expenses recognised in the statement of Profit & Loss	141.13	(20.08)
d) Assumptions		
Salary Escalation	5% p.a.	5% p.a.
Interest for Discount	7% p.a.	6% p.a.

ALANKIT LIMITED

CIN: L74900DL1989PLC036860

Notes forming part of the Consolidated Financial Statements
Note 30 Earning per share

The earning per share has been calculated as specified in Ind AS 33 on "Earning Per Share" issued by ICAI and related disclosures are as

(figures in Lacs)

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
Net profit after tax as per profit and loss A/c (Rs.)	1107.42	1395.80
Weighted average number of equity shares used as denominator for calculating EPS	142,958,100	142,958,100
Basic & Diluted earning per share (Rs)	0.77	0.98
Face Value per equity share (Rs)	1	1

Note 31 Segment Reporting

1. Business Segment:

(i) The business segment has been considered as the primary segment.

(ii) The Group's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organisation structure and the internal financial reporting system.

(iii) The Group primary business comprises of two business segments viz., E- Governance and Financial Activities.

(iv) Segment revenue, results, assets and liabilities include amounts identifiable to each segments allocated on a reasonable basis.

(v) The accounting policies adopted for segment reporting are in line with the accounting policies adopted for preparation of financial information.

Information about the primary segment
(figures in Lacs)

Particulars	E-Governance Services	E-Governance Trading	Grand Total
(I) Segment Revenue			
External Segment	9534.44 (12124.75)	2310.70 (4226.76)	11845.14 (16351.51)
Internal Segment	-	-	-
Total Revenue	9534.44 (12124.75)	2310.70 (4226.76)	11845.14 (16351.51)
(II) Segment Results Profit/(Loss)	1549.16 (2272.49)	347.49 (503.95)	1896.64 (2776.44)
Less: Depreciation	-	-	439.24 (525.12)
Add: Exceptional / Prior period items	-	-	(98.34) (15.19)
Less: Income Taxes (Current, Deferred Tax)	-	-	448.32 (840.33)
Profit/(Loss) After Tax	-	-	1107.42 (1395.80)

Particulars	E-Governance Services	E-Governance Trading	Grand Total
(III) Segment Assets	15117.89 (13535.62)	1423.61 (3622.22)	16541.50 (17157.85)
(IV) Segment Liabilities	6370.89 (7714.96)	333.46 (679.05)	6704.35 (8394.02)
(V) Capital Expenditure	2173.53 (344.85)	24.19 (12.47)	2197.72 (357.31)
(VI) Depreciation	350.52 (396.36)	88.72 (128.75)	439.24 (525.12)
(VII) Non Cash Expenditure	279.92 (240.19)	4.33 (3.78)	284.24 (243.97)

Note : Figures in respect of previous year are stated in brackets in Italics.

2. Geographical Segment :

The Group operates in one Geographic Segment namely "Within India" and hence, no separate information for Geographic Segment wise disclosure is required.

ALANKIT LIMITED (Earlier known as Euro Finmart Limited)

CIN: L74900DL1989PLC036860

Notes forming part of the Consolidated Financial Statements

Note 32 Related Party Disclosure
Key Management Personal

Managing Director	Ankit Agarwal
Director	Alok Kumar Agarwal
Independent Director	Yash Jeet Basrar
Independent Director	Prof. Meera Lal
Independent Director	Ashok Shantilal Bhuta
Director	Preeti Chadha
Chief Financial Officer	Perminder Singh Saini (up to 08.06.2020) Gaurav Maheshwari (w.e.f 15.09.20)
Company Secretary	Khushboo Arora (up to 02.04.2021) Ritu Tomar (w.e.f. 08.04.2021)

Relatives of Key Management Personal

Alankit Assignments Limited
Alankit Insurance TPA imited

Related party Transactions
(figures in Lacs)

Particulars	Key Management Personal & Their Relatives	
	Current Year (Rs.)	Previous Year (Rs.)
Sundry Creditors		
Opening Balance	-	
Purchase/Services during the year	0.45	
Purchase of Fixed Assets	0.28	
Investments Purchased	-	
Against Security Deposit	-	
Amount collected on behalf of associates	-	
Amount paid by Associates	1.19	
Advance for purchase of Tangible Assets	-	
Amount paid to Associates /adjusted	1.92	
Closing Balance	-	
Sundry Debtors		
Opening Balance	-	-
Sales/Service during the year	507.40	708.00
Reimbursement of Expenses	108.43	93.91
Payment received/adjusted	276.01	801.91
Closing Balance	339.82	-
Income		
Sale/Services Provided	430.00	600.00
Expenditure		
Director's Remuneration	72.48	82.47
Director's Sitting Fees	8.25	5.80
Purchases/Services Received	0.41	0.44
Investments		
Investments Sold	-	364.63
Security Deposit		
Security Deposit Received	113.00	
Fixed Assets		
Assets Purchased from associates during the year	0.24	

Related party relationship is as identified by the company and relied upon by the auditor

Note 33

Bank guarantee issued in favour of different Government authorities Rs. 379.36/- (Previous year Rs. 379.70/-)

Note 34

The Holding Company has invoked the arbitration against NSDL E Governance Infrastructure Limited and has claimed an amount of Rs. 7529.20/-. Per contra NSDL has claimed an amount of Rs. 2854.43/- via its counter claim. The said arbitration is pending adjudication before Dr. JUSTICE F.I. REBELLO former chief justice HIGH COURT of ALLAHABAD and as such, no provision has been made and the same will be provided/recognised as and when adjudication is finalised.

Note 35

Purchases of goods/expenses in foreign exchange current year Rs. 175.80/- (Rs. 30.60/-). Sale of goods and services in foreign exchange current year Rs. Nil (previous year-Rs. Nil)

Note 36

The investment of the group, other than cross holdings, is carried at fair value in other comprehensive income as items that will not be reclassified to be Profit & Loss Account. The fair value is the price that would be received on selling the asset in an orderly transaction between market participants at the measurement date and takes into account the group's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The investment being unquoted and there being no visible similar or identical quoted instruments in the market, level I & Level II inputs for fair value measurement are not available. Therefore, level III input i.e. an income approach (present value technique that takes into account the future cash flows, certified by the management of the investee group, that the investor group is expected to receive from holding the investments) has been used.

Note 37

The offices of the group were Shutdown on 25th March, 2020 consequent to Government Directives in this regard on 23rd March 2020 and gradually reopened from June-2020 onwards,

Consequently, revenue and the profitability have seen some impact. There has not been any material negative impact on the group's performance so far. We expect further improvements with the gradually opening of economy. The group has robust system in place and all its locations are well networked. During lockdown, all reporting systems worked seamlessly without any disruption. After resumption of operations, the management has detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The group will continue to closely monitor any material arising future economic conditions and impact on its business.

Note 38

In opinion of the management, the current assets, loans and advances are expected to realise the amount at which they are stated, if realised in the ordinary course of business and provision of known liabilities have adequately made in the accounts.

Note 39

Figures for previous year have been regrouped / rearranged wherever considered necessary.

Note 40

Figures have been rounded off to the nearest Rupees in Lacs

For B K Shroff & Co.
Chartered Accountants
FRN No.302166E

**Sd/-
Sanjiv Aggarwal**
Partner
ICAI M. No. 085128

Place : New Delhi
Date : 30.06.2021

**Sd/-
Alok Kumar Agarwal**
Chairman
DIN:00586047

**Sd/-
Prof. Meera Lal**
Independent Director
DIN:08689247

**Sd/-
Gaurav Maheshwari**
Chief Financial Officer

**Sd/-
Ankit Agarwal**
Managing Director
DIN:01191951

**Sd/-
Ashok S Bhuta**
Independent Director
DIN:05336015

**Sd/-
Ritu Tomar**
Company Secretary

**Sd/-
Yash Jeet Basrar**
Independent Director
DIN:00112857

**Sd/-
Preeti Chadha**
Director
DIN:06901521

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Website:

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The word "Alankit" in a stylized, dark blue script font, centered on the page. The background features a glowing orange globe with a network of white lines and various icons like Wi-Fi, cloud, and padlock, suggesting a global digital network.

Alankit

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