



KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/INV/PPT/Q3FY25/615

Date: February 6, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Investor Presentation - Key highlights of Q3FY25 performance

Dear Sir,

Apropos the captioned subject, please find attached herewith the Investor Presentation along with the performance key highlights of the quarter and nine months ended December 31, 2024.

This is for your information and records.

Thanking You,

Yours faithfully,

For KPI Green Energy Limited

Moh. Sohil Yusuf Dabhoya
Whole Time Director
DIN: 07112947

Encl.: a/a

KPI Green Energy Limited

Earning Presentation FY25

DECEMBER 2024

Company Snapshot	03	Company Overview	14
Nationwide expansion	04	Business Segments	15
Performance Highlights	05	Hybrid Model	16
Operational Resource Snapshot	06	Unit Generation Growth Under IPP	17
Financial Highlights – AT THE PEAK	07	Geographical Presence	18
Income Statement Summary (Consolidated)	08	Technological Advancement	19
Marquee Investors in KPI	09	KP Network Operations Centre	20
KPI Competitive Advantages	10	Market Statistics	21
Key Strategy	11	About KP Group	22-24
Board of Directors	12	Contact Details	25
Key Personnel	13	Disclaimer	26

Company Snapshot



466 Cr
Total Revenue
for 9MFY25

85 Cr
Total PAT
for 9MFY25

A
with +ve outlook
rating by ICRA

533+ MW
Installed capacity
till 9MFY25

2.87+ GW
Orders in hand as on
Jan 15, 2025

2,591+ MW
Power evacuation
Capacity as on Jan 15, 2025

4,180+ Acres
Land bank
as on Jan 15, 2025

10+ GW
Ambitious Target
by 2030

10,264 Cr
Market Capitalization
(As on Jan 6, 2025)

Nationwide expansion in collaboration with the Govt.

KPI Green Energy Limited has signed an **MoU** with the **Government of Odisha** for the establishment of **Renewable Energy Parks**



KPI Green Energy Limited has signed an **MoU** with the **Government of Rajasthan** for the development of **Hybrid, Solar & Wind Power Projects**

Performance Highlights



**Installed IPP
Capacity till
Jan 15, 2025**

171+ MW

**Installed CPP
Capacity till
Jan 15, 2025**

362+ MW

**Installed Cumulative
Capacity till
Jan 15, 2025**

533+ MW

**Orders
in Hand (OIH):**

**Independent Power
Producer (IPP)**

1,271+ MW

538+ MW	733+ MW
Solar Orders	Hybrid Orders

**Captive Power
Producer (CPP)**

1,598+ MW

1,188+ MW	410+ MW
Solar Orders	Hybrid Orders

**Cumulative Orders as
on Jan 15, 2025**

2,869+ MW

1,271+ MW	1,598+ MW
IPP Orders	CPP Orders

**Installed + OIH
IPP Capacity**

1.44+ GW

**Installed + OIH
CPP Capacity**

1.96+ GW

3.40+ GW

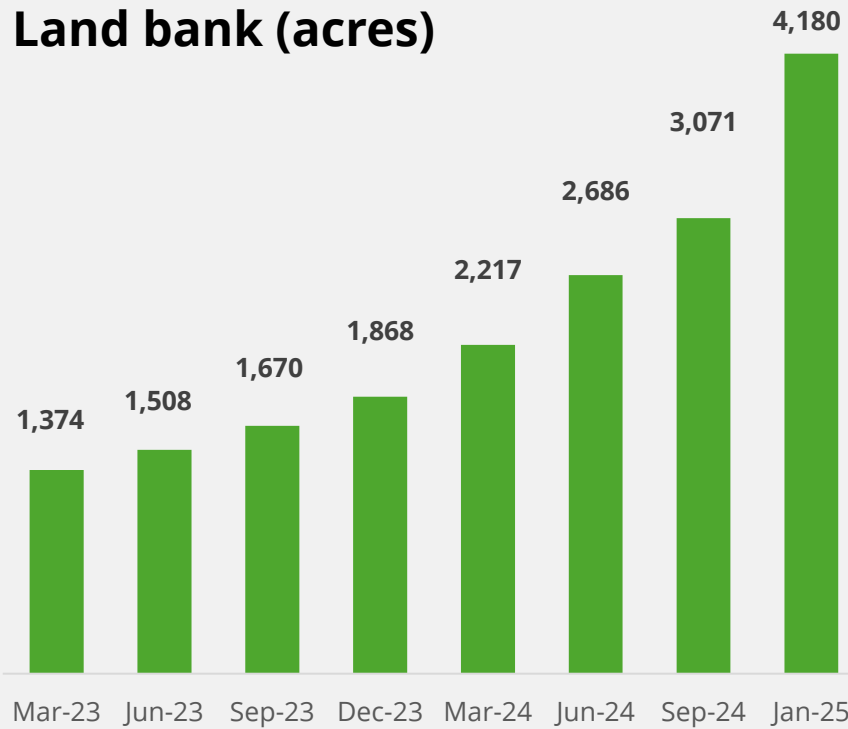
Approaching towards the
ambitious target of 10GW
by 2030

Operational Resource Snapshot

Key for renewable project execution

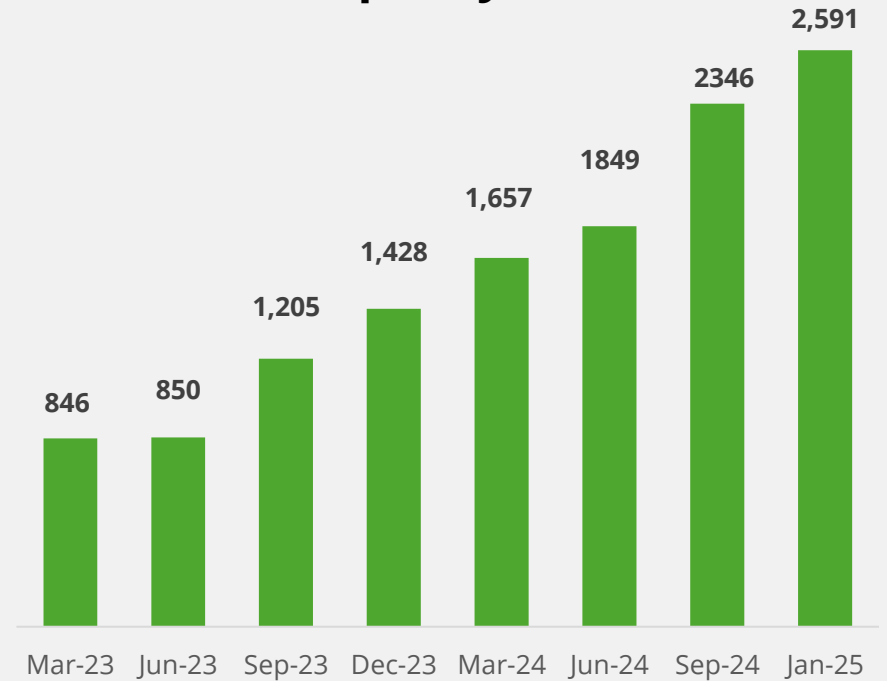
Land bank

Land bank (acres)



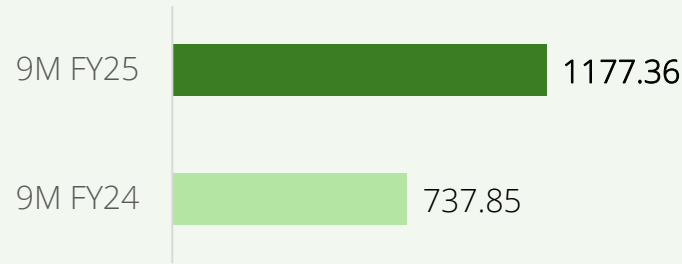
Power evacuation

Evacuation capacity (MW)

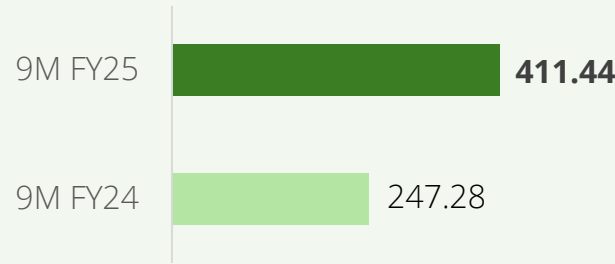


Financial Highlights – AT ITS PEAK

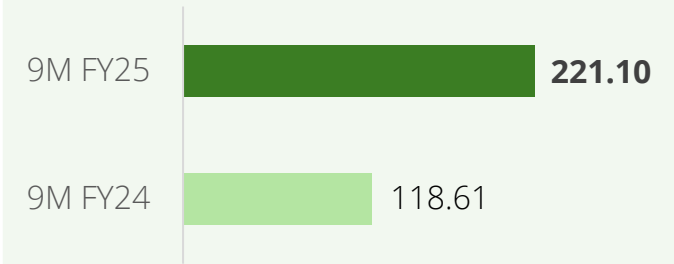
REVENUE **+60% YoY** (₹ Crores)



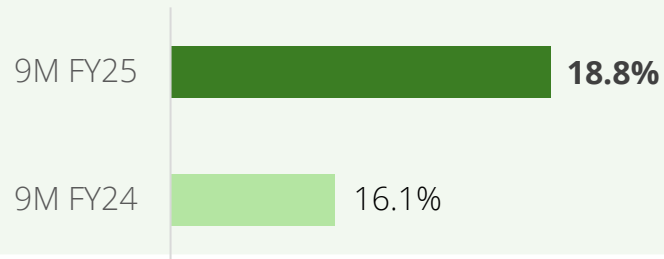
EBITDA **+66% YoY** (₹ Crores)



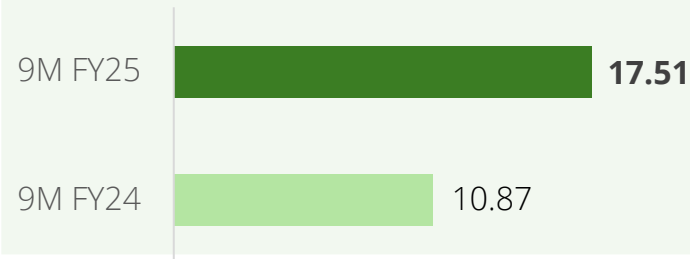
PAT **+86% YoY** (₹ Crores)



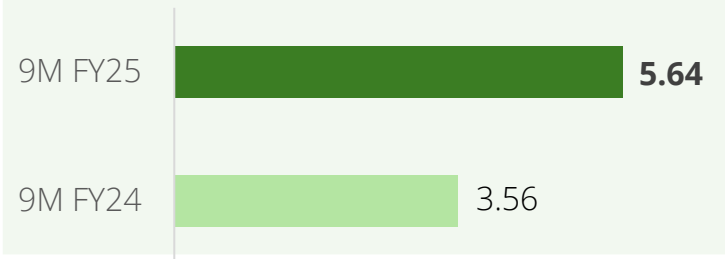
PAT MARGIN **+270 bps YoY** (%)



Basic EPS **+61% YoY** (₹ / Share)



INTEREST COVERAGE **+208 bps YoY** (times)



Income Statement Summary (Consolidated)

Particulars (₹ Crores)	Q3 FY25	Q3 FY24	9M FY25	9M FY24	YoY % Change
Revenue from operations	458.36	330.12	1166.04	734.54	59%
Total Income	466.10	331.33	1177.36	737.85	60%
Total Operating Expenses	336.56	236.50	807.45	519.65	55%
EBITDA	144.55	104.78	411.44	247.28	66%
Interest Cost	14.52	23.05	65.18	61.24	6%
Depreciation and Amortization	15.07	9.95	44.06	29.09	51%
Profit Before Tax (PBT)	114.95	71.77	302.21	156.96	93%
Tax Expenses	29.80	21.17	81.11	38.35	112%
Profit After Tax (PAT)	85.15	50.61	221.10	118.61	86%
Basic EPS	6.44	4.58	17.51	10.87	61%

60%

9M FY25 total Income at ₹1177.36 Cr as compared to ₹737.85 Cr in 9M FY24

66%

9M FY25 EBITDA at ₹411.44 Cr as compared to ₹247.28 Cr in 9M FY24

86%

9M FY25 PAT at ₹221.1 Cr as compared to ₹118.61 Cr in 9M FY24

Marquee Investors in KPI

Vanguard

BlackRock

**Govt. Pension
Fund - Norway**

**Quadrature
Capital**

**Abu Dhabi
Investment
Authority**

Citigroup

**SBI General
Insurance**

**Citadel Capital
Fund**

Ökoworld

**Bengal
Finance**

ITI Value Fund

**Goldman
Sachs**

**Eminence
Global Fund**

Motilal Oswal

HSBC

**BofA
Securities**

KPI Competitive Advantages



Mix of IPP-CPP (3.40+ GW)

- CPP – 362+ MW operational
- CPP – 1598+ MW under execution
- IPP – 171+ MW operational
- IPP – 1271+ MW under execution



Distinguished & diversified client profile

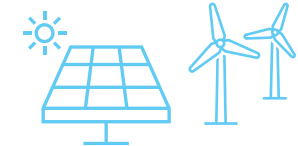
- Corporates and Industrial clients: Key clients across chemicals, automobiles, renewable and other key sectors
- Government bodies: DISCOMS and Defence Bodies

Unique Selling Proposition



Ample Land bank and evacuation capacity

- 4,180+ Acre land bank in hand
- 2.59+ GW Power evacuation capacity



Advanced O&M capabilities

- Existing + Upcoming O&M Portfolio – 3.40+ GW
- Waterless robotic cleaning developed through in-house R&D
- Dedicated Network Operations Center, 24*7 monitoring, real-time access to performance data

Key Strategy

Progress of our largest IPP Project

(Click here for video)



Pursue portfolio growth and build a strong position in solar and hybrid with focus on large scale projects



Focus on strategic acquisition of land within the vicinity of PE sub-station



Geographical Diversification



Faster project execution



Expanding MSME clientele through smaller power projects via subsidiaries



Leveraging group expertise in wind projects to increase our hybrid portfolio



Focus on mix of IPP - CPP Projects to achieve strong steady cashflow with tax benefits

Board of Directors



Dr. Faruk G. Patel
CHAIRMAN AND MANAGING
DIRECTOR



Mr. Sohil Dabhoya
WHOLE-TIME DIRECTOR



Mr. S B Patil
INDEPENDENT DIRECTOR
(Ex-GEDA Dy. DIRECTOR)



Mrs. Bhadrabala Joshi
NON-EXECUTIVE DIRECTOR



Mrs. Venu Birappa
INDEPENDENT DIRECTOR
(EX-GETCO OFFICER)



Dr. Tejpal Singh Bisht
INDEPENDENT DIRECTOR



Mr. Shanker Baheria
INDEPENDENT DIRECTOR



Mr. Amit Khandelwal
NON-EXECUTIVE DIRECTOR



**Prof. Moh. Hanif
Dalchawal**
INDEPENDENT DIRECTOR

Key Personnel



Mr. Shaheedul Hasan
CHIEF OPERATING OFFICER



Mr. Salim Yahoo
CHIEF FINANCIAL OFFICER



Mr. Manoj Mishra
HEAD PROJECTS



Mr. Shamim Khan
GM - PROJECTS



Mr. Chandravadan Raval
VICE PRESIDENT - PROJECTS



Ms. Rajvi Upadhyay
COMPANY SECRETARY &
COMPLIANCE OFFICER

Company Overview

KPI Green Energy Limited serves as the solar and hybrid energy division of the KP Group. As a leading solar and hybrid power generation company based in Gujarat, it has been at the forefront of the industry since its incorporation in February 2008.

The company is dedicated to delivering solar and hybrid power solutions through various business verticals. Under the brand name 'Solarism,' KPI Green Energy Limited develops, constructs, owns, operates, and maintains solar and hybrid power plants. It functions as an Independent Power Producer (IPP) and as a service provider for Captive Power Producers (CPP), supporting clients with end-to-end energy solutions.



Business Segments

Independent Power Producer (IPP)

- Leading Independent Power Producer (IPP), we are a reliable supplier of renewable power to esteemed business houses through Power Purchase Agreements (PPAs).
- Plants strategically located across various locations in the Bharuch, Bhavnagar, Banaskantha, Kutch (Bhuj), Rajkot, Surendranagar, Vadodara, Patan and Tapi districts of Gujarat.
- Generate clean and sustainable energy.
- Proactively energizing hybrid renewable energy projects and integrating them into existing power generation asset portfolio.

Captive Power Producer (CPP)

- Specializing in developing, transferring, operating, and maintaining grid-connected solar power projects for our valued Captive Power Producer (CPP) customers.
- Offer CPP customers the opportunity to own solar and hybrid power projects tailored to meet their specific requirements.
- Helping companies to reduce their electricity expenses significantly through captive generation, leveraging the cost-arbitrage between captive solar and hybrid plants & power supplied from DISCOMs.
- Provides Operation and Maintenance Services (O&M) through separate agreements to ensure continued efficiency and guaranteed performance of installations, throughout project lifecycle.

13%

Revenue share of IPP in 9MFY25

87%

Revenue share of CPP in 9MFY25

536+ MW

New CPP Orders received in Q3FY25

50.6 %

Portfolio Hybrid CUF (on AC basis) in 9MFY25

533+ MW

127+ MW IPP, 44+ MW Hybrid IPP, 325+ MW CPP & 37+ MW Hybrid CPP Energized as on Jan 15, 2025

2,869+ MW

538+ MW IPP, 733+MW in Hybrid IPP, 1,188+ MW CPP & 410+ MW in Hybrid CPP orders as on Jan 15, 2025

Hybrid Model

- Designed to mitigate the infirmities inherent in single-source renewable energy systems & provide a more stable power supply and improve grid stability.
- Provides a more reliable, efficient, and sustainable approach to renewable energy generation.
- Enables commercial optimization of transmission charges.
- Ensures effective utilization of grid capacity.

**Installed capacity
as on Jan 15, 2025**

81+ MW

(Including IPP 44+MW & CPP 37+MW)

**Cumulative Orders in
Hand as on Jan 15, 2025**

1.1+ GW

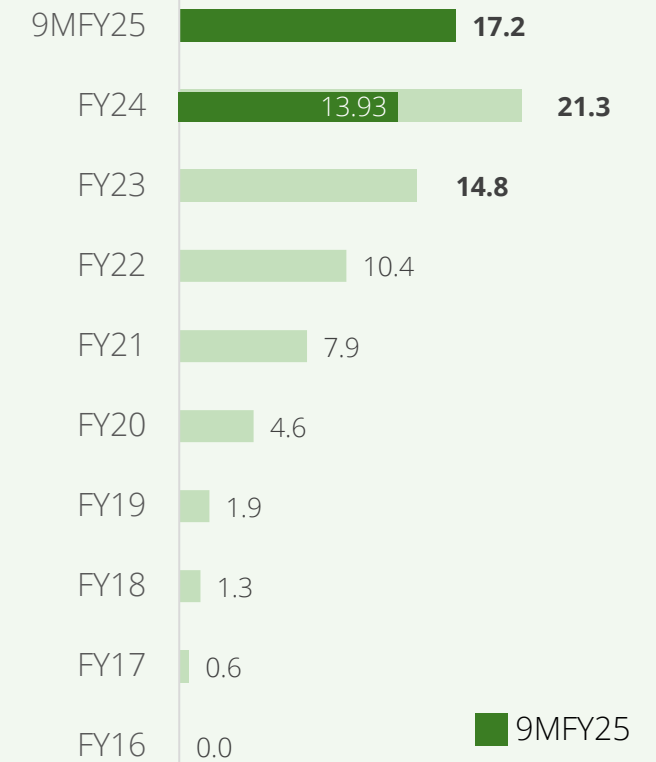
Hybrid Orders



Unit Generation Growth Under IPP



(In Crore | Units = kWh)

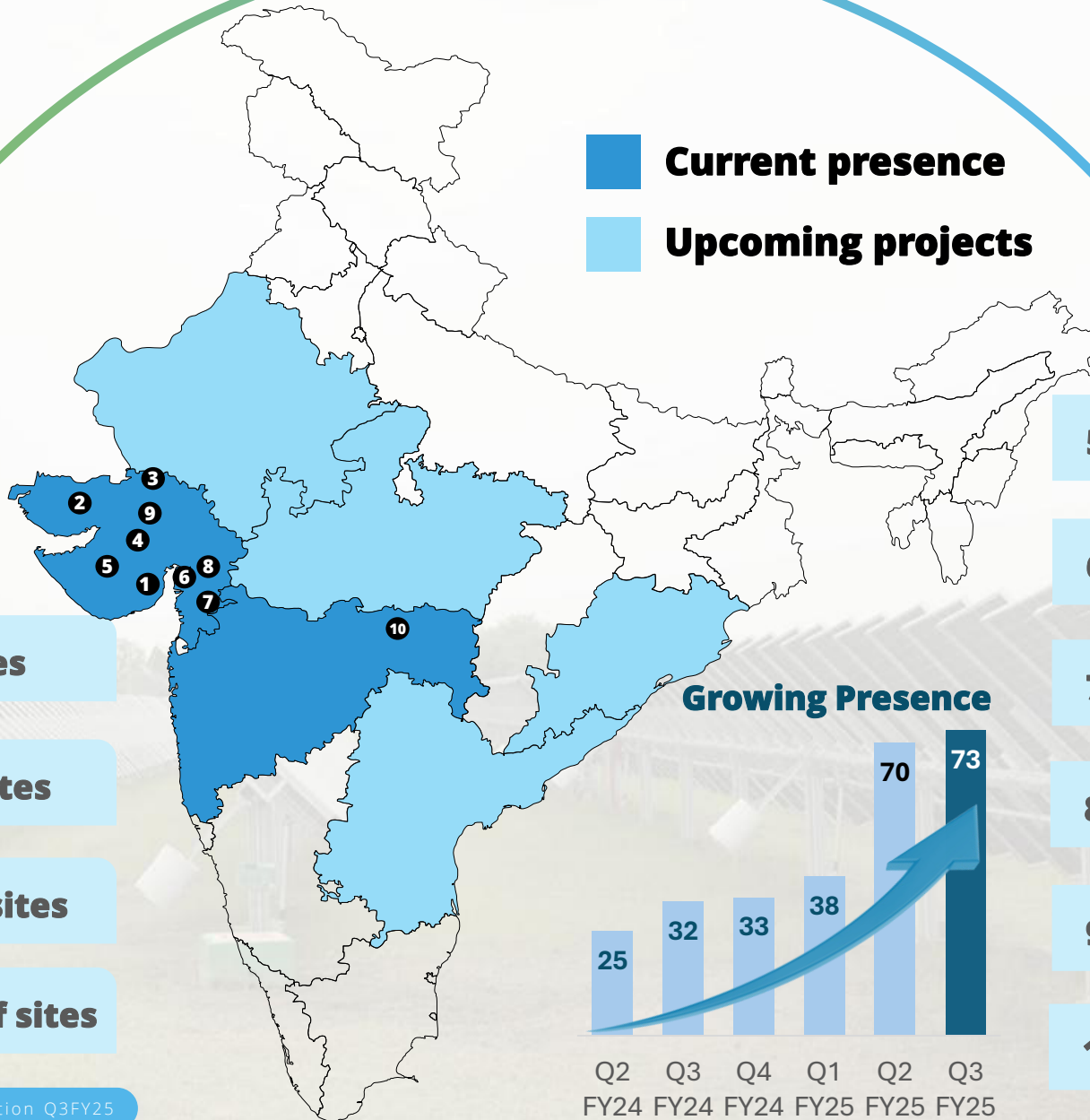


Geographical Presence

73

Total No. of Sites

Current presence
Upcoming projects



1. Bhavnagar **06** no. of sites

2. Kutch (Bhuj) **02** no. of sites

3. Banaskantha **01** no. of sites

4. Surendranagar **01** no. of sites

5. Rajkot **02** no. of sites

6. Bharuch **52** no. of sites

7. Tapi **04** no. of sites

8. Vadodara **03** no. of sites

9. Patan **01** no. of sites

10. Nagpur **01** no. of sites

Technological Advancement

Use of Bifacial glass-to-glass solar panels (Mono PERC half cut solar panel) for increased efficiency, higher yield and space optimization

Use of single Axis Sun-tracker in order to increase generation by ~20% using mechatronics system

Developing AI-driven, waterless robotic cleaners with brush-based mechanisms for solar plants, autonomously maximizing energy for both tracker and fixed tilt solar systems

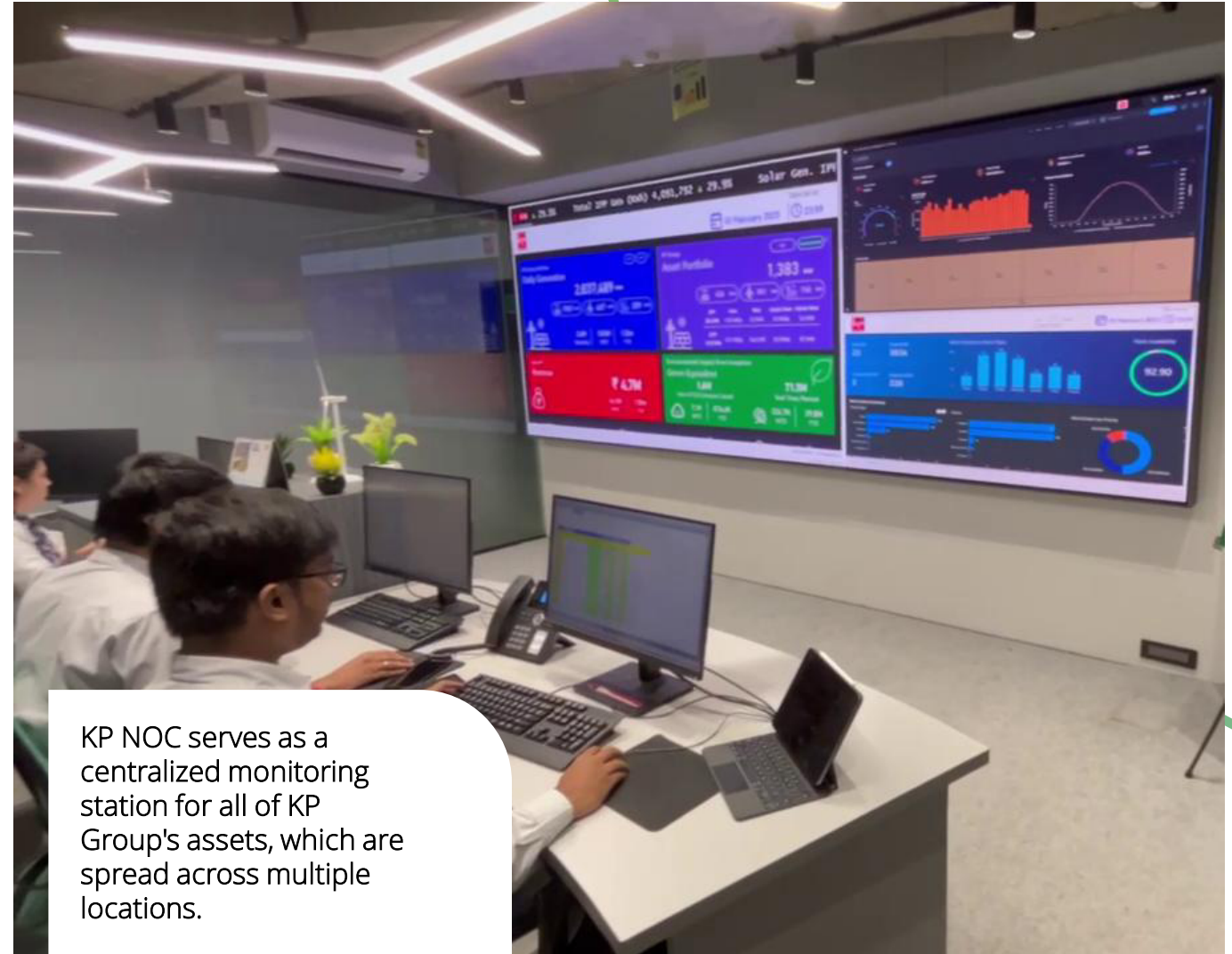
Use of centralized monitoring system (CMS) for monitoring, analysis leading to performance enhancement

Successful implementation of SAP for all operational activities including project management

KP Network Operations Centre

Our commitment to maximizing the efficiency of Solar and Wind assets is at the forefront of our operations. We take pride in our innovative approach to Operations and Maintenance (O&M), leveraging a state-of-the-art Centralized Monitoring System (CMS) and a dedicated Network Operations Center (NOC). This system enables us to monitor, analyze, and address any issues promptly, leading to increased asset efficiency and reduced downtime. The key benefits of implementing NOC center are as follows:

- Continuous Monitoring for Proactive Asset Management
- Predictive Maintenance for Optimal Performance
- 24/7 Operations from the Network Operations Center
- Efficient Resource Allocation
- Automated Reporting for Informed Decision-Making
- Remote Troubleshooting and Support
- Continuous Improvement through long-term Data Insights



KP NOC serves as a centralized monitoring station for all of KP Group's assets, which are spread across multiple locations.

Market Statistics



10,264 Cr

Market Capitalization
(As on Jan 6, 2025)

542323

BSE scrip code

19.69 Cr

Total Equity shares
(As on Jan 6, 2025)

744.37

52-week high price

KPIGREEN

NSE symbol

SHAREHOLDING

(In %)



KP Group Key Entities

KPI Green Energy Limited

NSE, BSE Listed Company

KPI is a leading solar and hybrid power generation company, developing both EPC and IPP based power project segments

KP ENERGY LIMITED

NSE, BSE Listed Company

KPE is a leading provider of Balance of Plant (BOP) solutions. It specializes in the entire wind farm development value chain: conceptualization to commissioning

KP Green Engineering Limited

(Formerly known as K P Buildcon Pvt. Ltd.)

A COMPANY TO SOLVE THE DIFFICULTIES

BSE SME Listed Company

KPGEL manufactures, Solar & Wind lattice structures, PEB structures, crash barriers, transmission towers, solar trackers and many more. The company's upcoming plant at Matar will house Asia's largest kettle for galvanizing.

KPI GREEN HYDROGEN AND AMMONIA PRIVATE LIMITED

(Hydrogen & Ammonia Vertical of KP Group)

KPIGH provides Green Hydrogen Solution for a sustainable future.



About KP Group

KPI Green Energy Ltd. is the leading renewable energy generator of KP Group



One amongst the Leading Conglomerate in Renewable Energy Market

- The Group is one of the fast-growing companies in India by Turnover and Profits.
- The Group aims and is contributing to nation's renewable energy sector.



History of Wealth Creation of KP Group

- KP Energy Limited successfully listed in 2016 in SME Platform of BSE and migrated to Main Board Platform of BSE Limited in 2018 and listed on NSE in 2024.
- KP Green Engineering Ltd. (flagship entity of KP Group) Established in 1994 by Dr. Faruk G. Patel, with a vision for one-stop solutions across renewable energy, infrastructure heavy engineering sectors. It's listed on BSE SME in 2024



Renewable Energy Portfolio Size

- 1.41+ GW Cumulative Green Energy energized.
- Ambitious Target of 10+ GW by Year 2030.
- Total CO2 emissions saved till date amounts to 49,19,081 tonnes

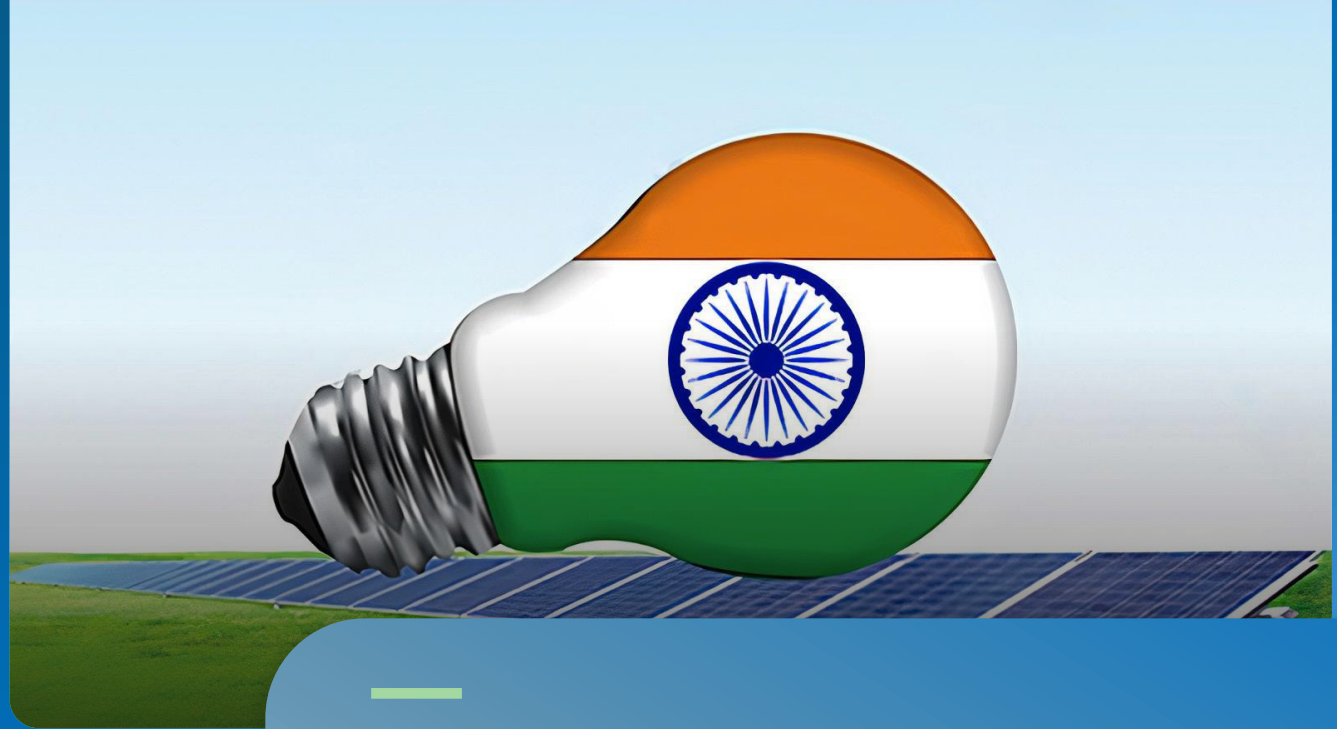


First Generation Entrepreneur

- Dr. Faruk G Patel ,CMD is the driving force behind the success of KP Group since 1994.

Vision

Powering INDIA
by the power of Nature



Mission

Accelerate the adoption of renewable technology across India to conserve Our environment and provide an environment friendly and sustainable source of energy through economical and sustainable solar renewable energy generating models for our customers and thereby transit them from fossil fuel energy to renewable energy

Values

- Ethical
- Equal Opportunity to all
- Respect for the individual
- Transparent
- Respect for Diversity
- Environmentalism

Contact Us

KPI Green Energy Limited Investor Relations

Investor Enquiries

cs@kpgroup.co

Disclaimer

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be 'forward-looking statements' based on the currently held beliefs and assumptions of the management of 'KPI Green Energy Limited ('the company') which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments. This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe to any securities. This presentation may not be copied or disseminated, in whole or in part, and in any manner.