



KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/INV/PPT/H1FY25/574

Date: November 06, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Investor Presentation - Key highlights of H1FY25 performance

Dear Sir,

Apropos the captioned subject, please find attached herewith the Investor Presentation along with the performance key highlights of the quarter and half year ended September 30, 2024.

This is for your information and records.

Thanking You,

Yours faithfully,

For KPI Green Energy Limited

Moh. Sohil Yusuf Dabhoya
Whole Time Director
DIN: 07112947

Encl.: a/a

KPI Green Energy Limited

Earning Presentation FY25

SEPTEMBER 2024

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Company Snapshot



KPI is Zero Net-Debt IPP Company

711 Cr
Total Revenue
for H1FY25

136 Cr
Total PAT
for H1FY25

A
with +ve outlook
rating upgrade by
ICRA from A- Stable

507+ MW
Installed capacity
till H1FY25

2.41+ GW
Orders in hand as on
September 30, 2024

2,346+ MW
Power evacuation
Capacity till H1FY25

3,071+ Acres
Land bank
as on September 30, 2024

10+ GW
Ambitious Target
by 2030

11,105 Cr
Market Capitalization
(As on November 5, 2024)

Performance Highlights



Installed **IPP**
Capacity till H1FY25

171+ MW

Installed **CPP**
Capacity till H1FY25

336+ MW

Installed **Cumulative**
Capacity till H1FY25

507+ MW

Orders in Hand:

**Independent Power
Producer (IPP)**

1,261+ MW

538+ MW	723+ MW
Solar Orders	Hybrid Orders

**Captive Power
Producer (CPP)**

1,148+ MW

763+ MW	385+ MW
Solar Orders	Hybrid Orders

**Cumulative Orders as
on September 30, 2024**

2,409+ MW

1,261+ MW	1,148+ MW
IPP Orders	CPP Orders

**Installed + WIP
IPP Capacity**

1.43+ GW

**Installed + WIP
CPP Capacity**

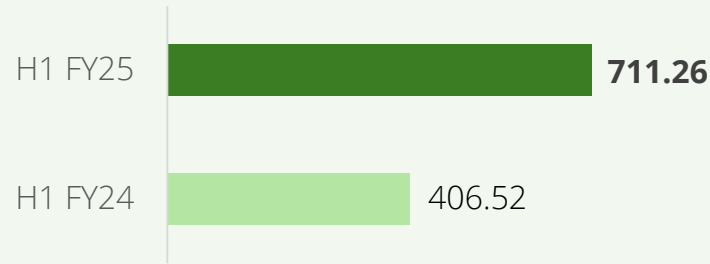
1.48+ GW

2.91+ GW

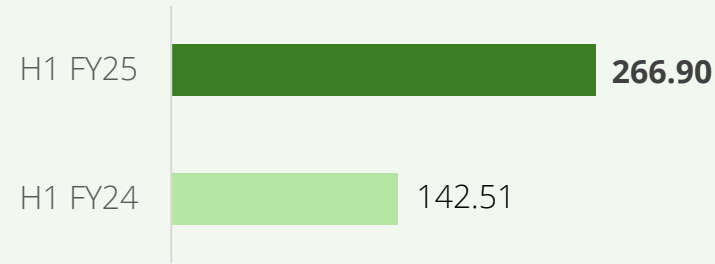
Approaching towards the
ambitious target of 10GW
by 2030

Financial Highlights - HIGHEST EVER

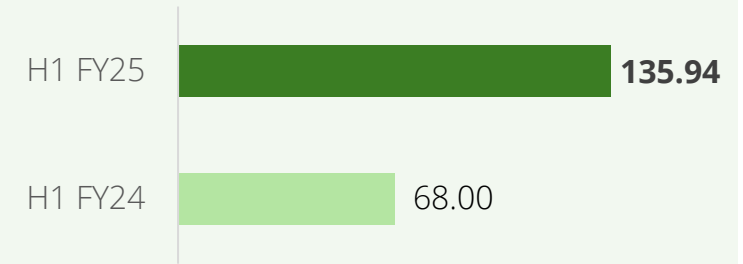
REVENUE **+75% YoY** (₹ Crores)



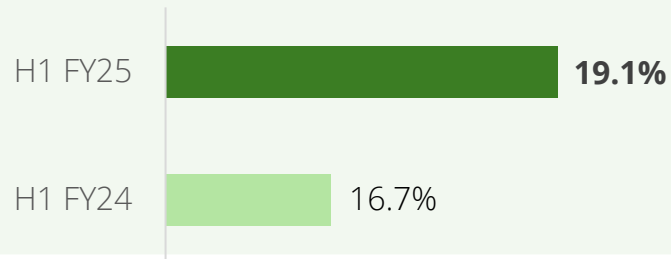
EBITDA **+87% YoY** (₹ Crores)



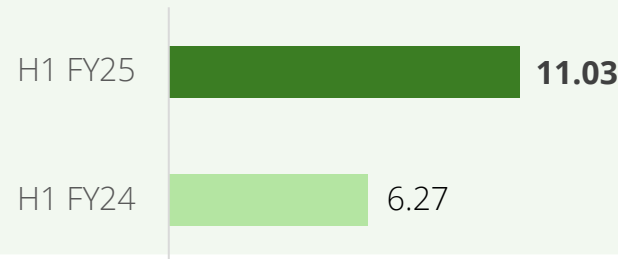
PAT **+100% YoY** (₹ Crores)



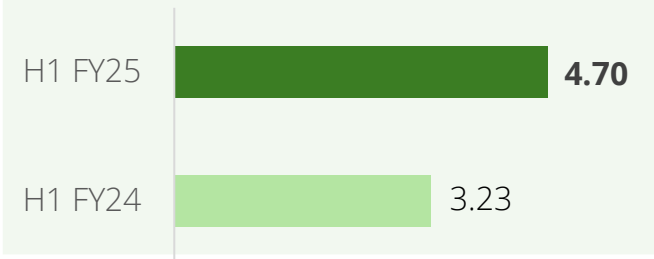
PAT MARGIN **+238 bps YoY** (%)



Basic EPS **+76% YoY** (₹ / Share, Half Yearly)



INTEREST COVERAGE **+147 bps YoY** (times)



Income Statement Summary (Consolidated)

Particulars (₹ Crores)	Q2 FY25	Q2 FY24	H1 FY25	H1 FY24	YoY % Change
Revenue from operations	359.7	215.1	707.7	404.4	75%
Total Income	361.4	216.0	711.3	406.5	75%
Total Operating Expenses	240.7	153.6	470.9	283.1	66%
EBITDA	134.4	72.0	266.9	142.5	87%
Interest Cost	23.2	18.5	50.7	38.2	33%
Depreciation and Amortization	14.7	9.7	29.0	19.1	51%
Profit Before Tax (PBT)	96.6	43.9	187.3	85.2	120%
Tax Expenses	26.7	9.1	51.3	17.2	199%
Profit After Tax (PAT)	69.8	34.7	135.9	68.0	100%
Basic EPS	5.55	3.21	11.03	6.27	76%

75%

H1 FY25 total Income at ₹ 711.3 Cr as compared to ₹ 406.5 Cr in H1 FY24

87%

H1 FY25 EBITDA at ₹ 266.9 Cr as compared to ₹ 142.5 Cr in H1 FY24

100%

H1 FY25 PAT at ₹ 135.9 Cr as compared to ₹ 68.0 Cr in H1 FY24

Balance Sheet Summary (Consolidated)

Particulars (₹ Crores)	H1 FY25 (Unaudited)	FY24 (Audited)
Networth	1,964.4	835.7
Non-Current Liabilities	482.5	705.2
Current Liabilities	370.4	895.0
Total	2,817.3	2,435.9
Fixed Assets	1,318.4	1,080.7
Other Non-Current Assets	43.7	21.3
Current Assets	1,455.1	1,333.8
Total	2,817.3	2,435.9

135%

H1FY25 Net worth at ₹1,964.4 Cr as compared to ₹ 835.7 Cr in FY24



22%

H1 FY25 Fixed Asset at ₹ 1,318.4 Cr as compared to ₹ 1,080.7 Cr in H1FY24



Cashflow Statement (Consolidated)

Particulars (₹ Crores)	H1 FY25 (Unaudited)	FY24 (Audited)
Cash Flow from Operating Activities	59.1	-57.4
Cash Flow from Investing Activities	286.4	-386.8
Cash Flow from Financing Activities	365.8	561.8
Net Increase / (Decrease) in Cash and Cash Equivalents	138.5	117.6
Cash and Cash Equivalents at the beginning of the year	170.0	52.4
Cash and Cash Equivalents at the end of the year	308.5	170.0

81%

H1FY25 Cash and cash equivalents at the end of year at ₹ 308.5 Cr as compared to ₹ 170.0 Cr in FY24



Marquee Investors in KPI

Morgan
Stanley

Goldman
Sachs

BofA
Securities

HSBC

SBI General
Insurance

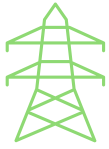
Citigroup

Motilal
Oswal

Citadel
Capital Fund

Societe
Generale

KPI Competitive Advantages



Mix of IPP-CPP (2.91+ GW)

- CPP – 336+ MW operational
- CPP – 1148+ MW under execution
- IPP – 171+ MW operational
- IPP – 1261+ MW under execution



Distinguished & diversified client profile

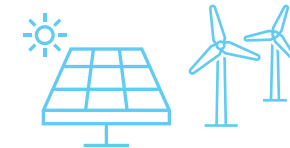
- Corporates and Industrial clients: Key clients across chemicals, automobiles, renewable and other key sectors
- Government bodies: DISCOMS and Defence Bodies

Unique Selling Proposition



Ample Land bank and evacuation capacity

- 3071+ Acre land bank in hand
- 2.35+ GW Power evacuation capacity



Advanced O&M capabilities

- Existing + Upcoming O&M Portfolio – 2.91+ GW
- Waterless robotic cleaning developed through in-house R&D
- Dedicated Network Operations Center, 24*7 monitoring, real-time access to performance data

Key Strategy



Pursue portfolio growth and build a strong position in Solar and hybrid with focus on large scale projects



Faster Project Execution



Focus on mix of IPP - CPP Projects to achieve strong steady cashflow with tax benefits



Focus on strategic acquisition of land within the vicinity of PE sub-station



Expanding MSME clientele through smaller power projects via subsidiaries



Geographical Diversification



Leveraging group expertise in wind Projects to increase our hybrid portfolio

Board of Directors



Dr. Faruk G. Patel
CHAIRMAN AND MANAGING
DIRECTOR



Mr. Sohil Dabhoya
WHOLE-TIME DIRECTOR



Mr. S B Patil
INDEPENDENT DIRECTOR
(Ex-GEDA Dy. DIRECTOR)



Mrs. Bhadrabala Joshi
NON-EXECUTIVE DIRECTOR



Mrs. Venu Birappa
INDEPENDENT DIRECTOR
(EX GETCO OFFICER)



Dr. Tejpalsingh Bisht
INDEPENDENT DIRECTOR



Mr. Shanker Baheria
INDEPENDENT DIRECTOR



Mr. Amit Khandelwal
NON-EXECUTIVE DIRECTOR



**Prof. Moh. Hanif
Dalchawal**
INDEPENDENT DIRECTOR

Key Personnel



Mr. Shaheedul Hasan
CHIEF OPERATING OFFICER



Mr. Salim Yahoo
CHIEF FINANCIAL OFFICER



Mr. Manoj Mishra
HEAD PROJECTS



Mr. Manish Sayata
CHIEF PEOPLE OFFICER



Mr. Shamim Khan
GM - PROJECTS



Mr. Chandravadan Raval
VICE PRESIDENT - PROJECTS



Ms. Rajvi Upadhyay
COMPANY SECRETARY &
COMPLIANCE OFFICER

Company Overview

KPI Green Energy Limited serves as the solar and hybrid energy division of the KP Group. As a leading solar and hybrid power generation company based in Gujarat, it has been at the forefront of the industry since its incorporation in February 2008.

The company is dedicated to delivering solar and hybrid power solutions through various business verticals. Under the brand name 'Solarism,' KPI Green Energy Limited develops, constructs, owns, operates, and maintains solar and hybrid power plants. It functions as an Independent Power Producer (IPP) and as a service provider for Captive Power Producers (CPP), supporting clients with end-to-end energy solutions.



Business Segments

Independent Power Producer (IPP)

- Leading Independent Power Producer (IPP), we are a reliable supplier of renewable power to esteemed business houses through Power Purchase Agreements (PPAs).
- Plants strategically located across various locations in the Bharuch, Bhavnagar, Banaskantha, Kutch (Bhuj), Rajkot, Surendranagar, Vadodara, Patan and Tapi districts of Gujarat.
- Generate clean and sustainable energy.
- Proactively energizing hybrid renewable energy projects and integrating them into existing power generation asset portfolio.

Captive Power Producer (CPP)

- Specializing in developing, transferring, operating, and maintaining grid-connected solar power projects for our valued Captive Power Producer (CPP) customers.
- Offer CPP customers the opportunity to own solar and hybrid power projects tailored to meet their specific requirements.
- Helping companies to reduce their electricity expenses significantly through captive generation, leveraging the cost-arbitrage between captive solar and hybrid plants & power supplied from DISCOMs.
- Provides Operation and Maintenance Services (O&M) through separate agreements to ensure continued efficiency and guaranteed performance of installations, throughout project lifecycle.

12.1%

Revenue share of IPP in H1FY25

87.9%

Revenue share of CPP in H1FY25

917+ MW

New IPP Orders received in H1FY25

50.21 %

Portfolio Hybrid CUF (on AC basis) in Q2FY25

507+ MW

127+ MW IPP, 44+ MW Hybrid IPP, 299+ MW CPP & 37+ MW Hybrid CPP Energized till H1FY25

2,409+ MW

538+ MW IPP, 723+MW in Hybrid IPP, 763+ MW CPP & 385+ MW in Hybrid CPP orders as on September 30, 2024

Hybrid Model

- Ventured into a hybrid model combining solar and wind energy
- They are designed to mitigate the infirmities inherent in single-source renewable energy systems & provide a more stable power supply and improve grid stability.
- Provides a more reliable, efficient, and sustainable approach to renewable energy generation.
- Enables commercial optimization of transmission charges.
- Ensures effective utilization of grid capacity.

Installed capacity till H1FY25

81+ MW

(Including IPP 44+MW & CPP 37+MW)

Cumulative Orders in Hand as on September 30, 2024

1.1+ GW

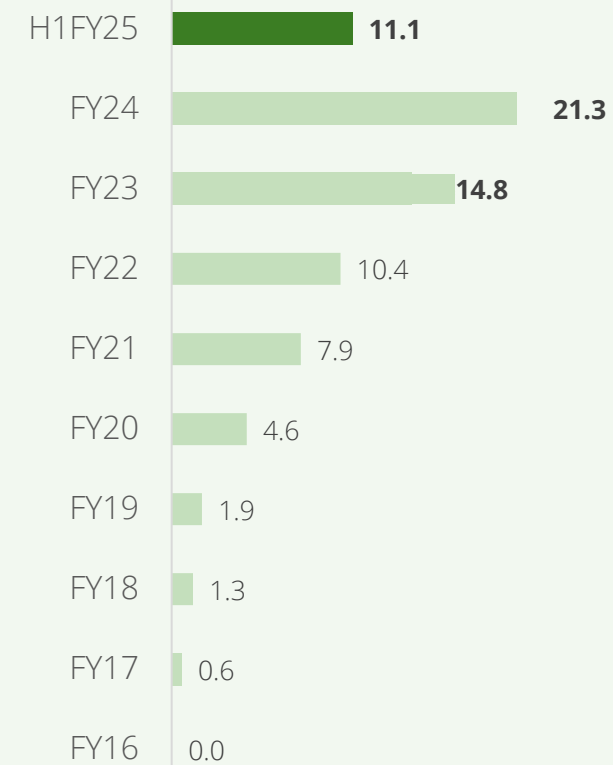
Hybrid Orders



Unit Generation Growth Under IPP



(In Crore | Units = kWh)



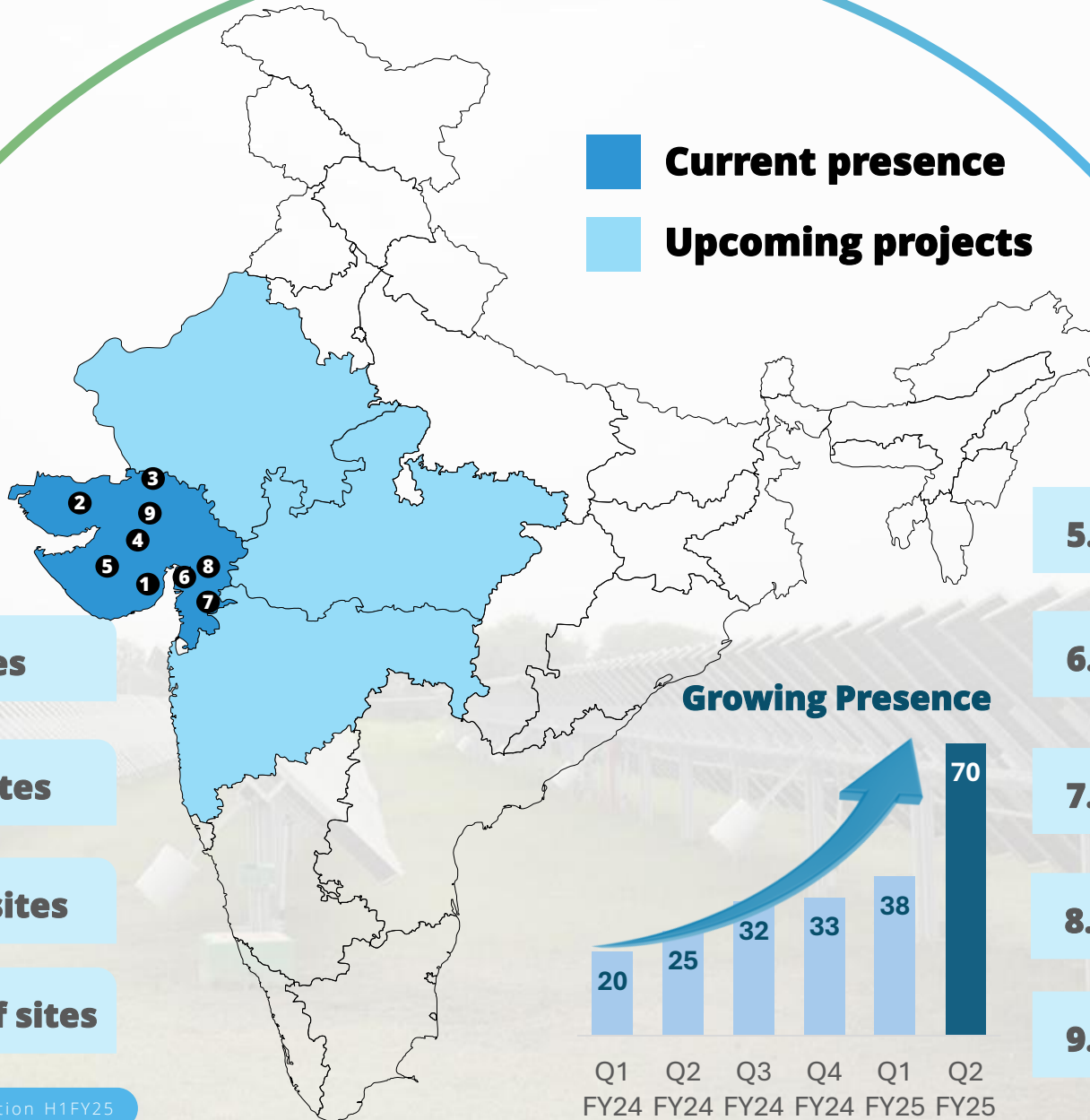
Geographical Presence

State: Gujarat

70

Total No. of Sites

Current presence
Upcoming projects



1. Bhavnagar **06** no. of sites

2. Kutch (Bhuj) **02** no. of sites

3. Banaskantha **01** no. of sites

4. Surendranagar **01** no. of sites

5. Rajkot **02** no. of sites

6. Bharuch **50** no. of sites

7. Tapi **04** no. of sites

8. Vadodara **03** no. of sites

9. Patan **01** no. of sites

Technological Advancement

Use of Bifacial glass-to-glass solar panels (Mono PERC half cut solar panel) for increased efficiency, higher yield and space optimization

Use of single Axis Sun-tracker in order to increase generation by ~20% using mechatronics system

Developing AI-driven, waterless robotic cleaners with brush-based mechanisms for solar plants, autonomously maximizing energy for both tracker and fixed tilt solar systems

Use of centralized monitoring system (CMS) for monitoring, analysis leading to performance enhancement

Successful implementation of SAP for all operational activities including project management

KP Network Operations Centre

Our commitment to maximizing the efficiency of Solar and Wind assets is at the forefront of our operations. We take pride in our innovative approach to Operations and Maintenance (O&M), leveraging a state-of-the-art Centralized Monitoring System (CMS) and a dedicated Network Operations Center (NOC). This system enables us to monitor, analyze, and address any issues promptly, leading to increased asset efficiency and reduced downtime. The key benefits of implementing NOC center are as follows:

- Continuous Monitoring for Proactive Asset Management
- Predictive Maintenance for Optimal Performance
- 24/7 Operations from the Network Operations Center
- Efficient Resource Allocation
- Automated Reporting for Informed Decision-Making
- Remote Troubleshooting and Support
- Continuous Improvement through long-term Data Insights



KP NOC serves as a centralized monitoring station for all of KP Group's assets, which are spread across multiple locations.

Market Statistics



11,105 Cr
Market Capitalization
(As on November 5, 2024)

542323
BSE scrip code

13.13 Cr
Total Equity shares
(As on November 5, 2024)

1,118
52-week high price

KPIGREEN
NSE symbol

SHAREHOLDING (In %)



About KP Group

KPI Green Energy Ltd. is the leading renewable energy generator of KP Group



One amongst the Leading Conglomerate in Renewable Energy Market

- The Group is one of the fast-growing companies in India by Turnover and Profits.
- The Group aims and is contributing to nation's renewable energy sector.



History of Wealth Creation of KP Group

- KP Energy Limited successfully listed in 2016 in SME Platform of BSE and migrated to Main Board Platform of BSE Limited in 2018.
- KP Green Engineering Ltd.(flagship entity of KP Group) Established in 1994 by Dr. Faruk G. Patel, with a vision for single-window solutions across renewable energy, infrastructure heavy engineering sectors. It's listed on BSE SME in 2024



Renewable Energy Portfolio Size

- 1.37+ GW Cumulative Green Energy energized.
- Ambitious Target of 10+ GW by Year 2030.
- Total CO2 emissions saved till date amounts to 43,69,449 tonnes

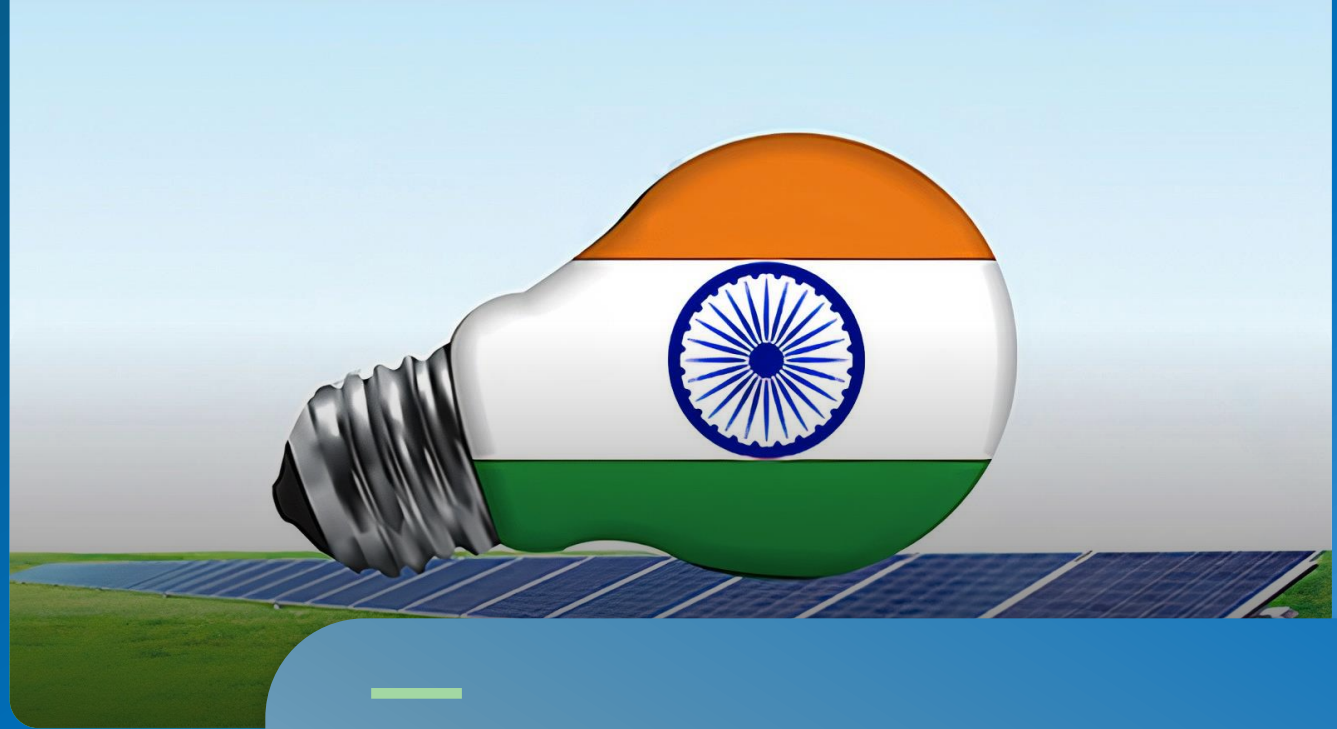


First Generation Entrepreneur

- Dr. Faruk G Patel the driving force behind the success of KP Group since 1994.

Vision

Powering INDIA
by the power of Nature



Mission

Accelerate the adoption of renewable technology across India to conserve Our environment and provide an environment friendly and sustainable source of energy through economical and sustainable solar renewable energy generating models for our customers and thereby transit them from fossil fuel energy to renewable energy

Values

- Ethical
- Equal Opportunity to all
- Respect for the individual
- Transparent
- Respect for Diversity
- Environmentalism

Contact Us

KPI Green Energy Limited Investor Relations

Investor Enquiries

cs@kpgroup.co

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