

Mumbai, May 12, 2022

### **Siemens Limited announces Q2 FY 2022 results; 8% increase in Revenue and 4% increase in Profit after Tax from continuing operations**

- **61% growth in Order Income with Order Backlog at an all-time high and Revenue visibility of over 18 months**

For the second quarter of Financial Year 2022 ended March 31, 2022, Siemens Limited registered a Revenue of Rs. 3,568 crore, an 8.2% increase over the same quarter in the preceding year. New Orders stood at Rs. 5,339 crore, registering a 61.4% increase over the same period last year. The Company's Order Backlog stands at a healthy Rs. 17,174 crore. Profit after Tax from continuing operations of Rs. 329 crore, increased by 4.1% over the same period last year.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Limited, said, "All our businesses have booked strong growth in order income reflecting a clear upswing in both Public and Private Capex spending with high value orders being booked in our Mobility segment. Revenues and profitability have been impacted as a result of global supply chain challenges leading to delays in deliveries and increase in commodity and logistic costs. We expect Revenue growth to pick up in subsequent quarters."

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**Forward-looking statements:** "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."