



14th November, 2025

National Stock Exchange of India Limited
BSE Limited

Scrip Code –

National Stock Exchange of India Limited: SIEMENS EQ
BSE Limited: 500550

Information pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir / Madam,

Pursuant to Regulation 30, 33 and other applicable Regulations of the Listing Regulations, this is to inform you that, the Board of Directors of the Company (BoD), at its Meeting held today, inter-alia, approved the Un-audited Financial Results (Standalone and Consolidated) (with limited review) for the fourth quarter / twelve months ended 30th September 2025 (copy enclosed).

As informed vide our letter dated 8th August 2025, the Board of Directors at its meeting held on 8th August 2025 has approved the change of financial year of the Company to uniform financial year commencing on 1st April of every year and ending on 31st March of the following year, including observing a one-time transitional financial year from 1st October 2024 to 31st March 2026 (18 months). Accordingly, the quarter from 1st July 2025 to 30th September 2025 has been considered as the fourth quarter of the financial year ending 31st March 2026.

Please also find enclosed a Press Release issued by the Company.

The Board Meeting commenced at 1.48 p.m. (IST) and concluded at 3.55 p.m. (IST).

Kindly take the same on record.

Yours faithfully,
For **Siemens Limited**

Ketan Thaker
Company Secretary

Siemens Limited
Management: Sunil Mathur
CIN: L28920MH1957PLC010839

Birla Aurora, Level 21, Plot No. 1080, Tel.: +91 (22) 62517000
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Mumbai – 400030 E-mail- Corporate-
India Secretariat.in@siemens.com

Registered Office: Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai – 400030. Telephone +91 22 3967 7000. Fax +91 22 24362403.
Sales Offices: Ahmedabad, Bengaluru, Chennai, Gurugram, Hyderabad, Kolkata, Mumbai, Kalwa, Puducherry, Pune, Vadodara.

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Siemens Limited,
Birla Aurora, Level 21, Plot No. 1080,
Dr. Annie Besant Road, Worli,
Mumbai – 400030

1. We have reviewed the standalone unaudited financial results of Siemens Limited (the "Company") for the quarter ended September 30, 2025 and the year to date results for the period October 1, 2024 to September 30, 2025, which are included in the accompanying 'Statement of standalone unaudited financial results for the quarter and twelve months ended 30 September 2025', the Statement of standalone assets and liabilities as on that date and the Statement of standalone cash flows for the twelve months ended on that date together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

To the Board of Directors of Siemens Limited
Review Report on Standalone Unaudited Financial Results

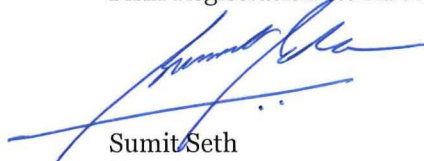
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5. We draw attention to -

- a. Note 1 to the Statement in respect of the Scheme of Arrangement (the 'Scheme') between the Company, Siemens Energy India Limited and their respective shareholders and creditors for demerger of the Energy business of the Company (disclosed as discontinued operations in the accompanying Statement), which has been approved by the National Company Law Tribunal (the "NCLT") vide its order dated March 25, 2025. The Company has given effect of the Scheme from the 'appointed date' of March 1, 2025, as approved by the NCLT, while the applicable accounting standards require accounting for the Scheme in the books of the Company to be carried out as a distribution of non-cash assets to owners when the distribution is appropriately authorised and is no longer at the discretion of the Company, which is the date of the final order passed by the NCLT sanctioning the Scheme as aforesaid (i.e., the 'effective date' per the Scheme).
- b. Note 2 to the Statement regarding the change of financial year of the Company, as approved by the Board of Directors. As a transitional arrangement, the Company will prepare the current year financial statements for a period of 18 months from October 1, 2024 to March 31, 2026, which would comprise six quarters. Accordingly, the period July 1, 2025 to September 30, 2025 has been considered as the fourth quarter of the financial year ending March 31, 2026. The Company is in the process of taking the necessary steps and approvals to comply with procedural requirements emanating on account of change in the financial year.

Our conclusion is not modified in respect of the above matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Sumit Seth
Partner

Membership Number: 105869
UDIN: 25105869BMOPCZ7645

Place: Mumbai
Date: November 14, 2025

| SIEMENS LIMITED | | | | | | |
|---|--|---------------------------------------|---------------------|------------------------|---------------------------------------|-------------------|
| Statement of standalone unaudited financial results for the quarter and twelve months ended 30 September 2025 | | | | | | |
| (Rs. in million) | | | | | | |
| No. | Particulars | Quarter ended | | | Twelve months ended | Year ended |
| | | 30 September | 30 June | 30 September | 30 September | 30 September |
| | | 2025 (refer note 2) (Unaudited) | 2025 (Unaudited) | 2024 (refer note 6) | 2025 (refer note 2) (Unaudited) | 2024 (Audited) |
| 1 | Revenue from operations | 46,338 | 38,678 | 39,744 | 154,850 | 143,386 |
| 2 | Other income (refer note 3) | 1,007 | 1,140 | 2,251 | 6,570 | 9,907 |
| 3 | Total income (1+2) | 47,345 | 39,818 | 41,995 | 161,420 | 153,293 |
| 4 | Expenses | | | | | |
| a) | Cost of materials consumed (refer note 4) | 16,716 | 14,784 | 14,843 | 57,314 | 51,651 |
| b) | Purchases of stock-in-trade (refer note 4) | 11,995 | 9,666 | 9,570 | 41,781 | 40,706 |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 1,246 | 327 | 1,229 | 701 | (37) |
| d) | Other direct costs (refer note 4) | 3,204 | 2,607 | 2,524 | 9,336 | 9,595 |
| e) | Employee benefits expense | 3,941 | 3,691 | 3,638 | 14,998 | 12,923 |
| f) | Finance costs | 34 | 24 | 177 | 105 | 417 |
| g) | Depreciation and amortisation expense | 440 | 427 | 369 | 1,720 | 1,562 |
| h) | Other expenses, net | 4,026 | 3,321 | 3,406 | 14,232 | 10,717 |
| | Total expenses | 41,602 | 34,847 | 35,756 | 140,187 | 127,534 |
| 5 | Profit before tax for the period / year from continuing operations (3-4) | 5,743 | 4,971 | 6,239 | 21,233 | 25,759 |
| 6 | Tax expense | | | | | |
| a) | Current tax | 1,537 | 1,230 | 1,830 | 5,126 | 6,089 |
| b) | Deferred tax expense / (credit) | 10 | 50 | (250) | 33 | (1) |
| | Total tax expense | 1,547 | 1,280 | 1,580 | 5,159 | 6,088 |
| 7 | Profit for the period / year from continuing operations (5-6) | 4,196 | 3,691 | 4,659 | 16,074 | 19,671 |
| 8 | Discontinued operations (refer note 1) | | | | | |
| | Profit before tax from discontinued operations | - | - | 4,153 | 5,599 | 9,418 |
| | Tax expense on discontinued operations | - | - | 1,065 | 1,414 | 2,438 |
| | Profit for the period / year from discontinued operations | - | - | 3,088 | 4,185 | 6,980 |
| 9 | Profit for the period / year (7+8) | 4,196 | 3,691 | 7,747 | 20,259 | 26,651 |
| 10 i) | Other comprehensive income / (loss) from continuing operations | | | | | |
| a) | Items that will not be reclassified to profit or loss | | | | | |
| | Re-measurement gains / (losses) on defined benefit plans, net | 414 | (71) | 201 | 285 | (155) |
| | Income tax effect credit / (expense) | (105) | 18 | (51) | (72) | 39 |
| b) | Items that will be reclassified to profit or loss | | | | | |
| | Fair value changes on derivatives designated as cash flow hedge, net | (45) | (167) | 29 | (296) | 73 |
| | Income tax effect credit / (expense) | 12 | 42 | (7) | 75 | (18) |
| ii) | Other comprehensive income / (loss) from discontinued operations | | | | | |
| a) | Items that will not be reclassified to profit or loss | | | | | |
| | Re-measurement gains / (losses) on defined benefit plans, net | - | - | (10) | (50) | (126) |
| | Income tax effect credit / (expense) | - | - | 3 | 13 | 32 |
| b) | Items that will be reclassified to profit or loss | | | | | |
| | Fair value changes on derivatives designated as cash flow hedge, net | - | - | (348) | 258 | (282) |
| | Income tax effect credit / (expense) | - | - | 88 | (65) | 71 |
| | Total other comprehensive income / (loss) for the period / year | 276 | (178) | (95) | 148 | (366) |
| 11 | Total comprehensive income [(including other comprehensive income / (loss)) for the period / year (9+10)] | 4,472 | 3,513 | 7,652 | 20,407 | 26,285 |
| 12 | Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up) | 712 | 712 | 712 | 712 | 712 |
| 13 | Other Equity | | | | | 151,758 |
| 14 | Earnings Per Share (EPS) of Rs. 2 each (in Rupees) ** | | | | | |
| | - Basic and diluted EPS from continuing operations | 11.78 | 10.37 | 13.09 | 45.14 | 55.24 |
| | - Basic and diluted EPS from discontinued operations | - | - | 8.67 | 11.76 | 19.60 |
| | - Basic and diluted EPS from continuing and discontinued operations | 11.78 | 10.37 | 21.76 | 56.90 | 74.84 |
| | ** not annualised except year end EPS | | | | | |



Shruthi



SIEMENS LIMITED

Statement of standalone assets and liabilities

(Rs. in million)

| No. | Particulars | As at | As at |
|----------|--|---------------------------------------|-------------------|
| | | 30 September | 30 September |
| | | 2025 (refer note 2) (Unaudited) | 2024 (Audited) |
| A | ASSETS | | |
| 1 | Non-current assets | | |
| a) | Property, plant and equipment | 5,278 | 8,252 |
| b) | Capital work-in-progress | 1,964 | 988 |
| c) | Right-of-Use assets | 1,049 | 2,417 |
| d) | Investment properties | 622 | 639 |
| e) | Goodwill | 222 | 222 |
| f) | Other intangible assets | 89 | 105 |
| g) | Financial assets | | |
| (i) | Investments | 22,201 | 22,201 |
| (ii) | Trade receivables | 144 | 360 |
| (iii) | Loans | 2,630 | - |
| (iv) | Other financial assets | 282 | 711 |
| h) | Contract assets | 2,761 | 5,171 |
| i) | Deferred tax assets (net) | 2,447 | 3,812 |
| j) | Non-current tax assets (net) | 6,960 | 6,677 |
| k) | Other non-current assets | 2,380 | 3,263 |
| | Total non-current assets | 49,029 | 54,818 |
| 2 | Current assets | | |
| a) | Inventories | 17,379 | 23,695 |
| b) | Financial assets | | |
| (i) | Trade receivables | 25,041 | 39,970 |
| (ii) | Cash and cash equivalents | 16,652 | 14,954 |
| (iii) | Bank balances other than cash and cash equivalents | 43,655 | 75,374 |
| (iv) | Loans | 4,876 | 4,616 |
| (v) | Other financial assets | 2,982 | 2,024 |
| c) | Contract assets | 25,868 | 24,120 |
| d) | Other current assets | 2,615 | 2,946 |
| | Total current assets | 139,068 | 187,699 |
| | TOTAL ASSETS | 188,097 | 242,517 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| a) | Equity share capital | 712 | 712 |
| b) | Other equity | 129,695 | 151,758 |
| | Total equity | 130,407 | 152,470 |
| 2 | Liabilities | | |
| | Non-current liabilities | | |
| a) | Financial liabilities | | |
| (i) | Lease liabilities | 622 | 1,452 |
| (ii) | Trade payables | | |
| | Total outstanding dues of creditors other than micro and small enterprises | 2 | 41 |
| (iii) | Other financial liabilities | 1,033 | 624 |
| b) | Non-current provisions | 3,843 | 7,603 |
| | Total non-current liabilities | 5,500 | 9,720 |
| | Current liabilities | | |
| a) | Financial liabilities | | |
| (i) | Lease liabilities | 356 | 1,117 |
| (ii) | Trade payables | | |
| | Total outstanding dues of micro and small enterprises | 2,704 | 4,110 |
| | Total outstanding dues of creditors other than micro and small enterprises | 31,521 | 40,315 |
| (iii) | Other financial liabilities | 6,456 | 7,641 |
| b) | Contract liabilities | 4,218 | 12,738 |
| c) | Other current liabilities | 1,811 | 2,822 |
| d) | Current provisions | 4,685 | 9,775 |
| e) | Current tax liabilities (net) | 439 | 1,809 |
| | Total current liabilities | 52,190 | 80,327 |
| | Total liabilities | 57,690 | 90,047 |
| | TOTAL EQUITY AND LIABILITIES | 188,097 | 242,517 |



Shrathur



SIEMENS LIMITED

Statement of standalone cash flows for the twelve months ended 30 September 2025

(Rs. in million)

| Particulars | Twelve months ended | Year ended |
|--|--|--------------------------------|
| | 30 September 2025 (refer note 2) (Unaudited) | 30 September 2024 (Audited) |
| <u>Cash flow from operating activities</u> | | |
| Profit before tax from continuing operations | 21,233 | 25,759 |
| Profit before tax from discontinued operations | 5,599 | 9,418 |
| Profit before tax for the period / year (including discontinued operations) | 26,832 | 35,177 |
| Adjustments for: | | |
| Finance costs | 166 | 582 |
| Bad debts | 121 | 99 |
| Impairment allowance on financial and contract assets, net | 287 | 171 |
| Depreciation and amortisation expense | 1,866 | 2,301 |
| Gain on sale of property, plant and equipment, investment properties and assets held for sale, net | (51) | (2,865) |
| Unrealised exchange loss, net | 584 | 369 |
| Share based payments to employees, net | 451 | 37 |
| Interest income | (5,081) | (6,051) |
| Dividend received from subsidiaries | (1,423) | (1,462) |
| Operating profit before working capital changes | 23,752 | 28,358 |
| Working capital adjustments | | |
| (Increase) / decrease in inventories | (1,830) | (1,090) |
| (Increase) / decrease in trade and other receivables | (17,093) | (15,723) |
| Increase / (decrease) in trade payables and other liabilities | 4,980 | 9,160 |
| Increase / (decrease) in provisions | (608) | 863 |
| Net change in working capital | (14,551) | (6,790) |
| Cash generated from operations | 9,201 | 21,568 |
| Income taxes paid, net | (8,190) | (7,592) |
| Net cash generated from operating activities | 1,011 | 13,976 |
| <u>Cash flow from investing activities</u> | | |
| Purchase of property, plant and equipment and other intangible assets | (3,430) | (3,125) |
| Proceeds from sale of property, plant and equipment, investment properties and assets held for sale, net | 73 | 2,399 |
| Receipt on account of purchase price adjustment for Mass-Tech | - | 6 |
| Dividend received from subsidiaries | 1,423 | 1,462 |
| Interest received | 5,449 | 5,804 |
| Inter-corporate deposits given | (8,420) | (3,960) |
| Refund of inter-corporate deposits given | 5,520 | 6,560 |
| Deposits (with original maturity more than 3 months) with banks matured / (placed), net | 31,719 | (13,056) |
| Net cash generated from / (used in) investing activities | 32,334 | (3,910) |
| <u>Cash flow from financing activities</u> | | |
| Payment of principal of lease liabilities | (776) | (772) |
| Payment of interest of lease liabilities | (142) | (138) |
| Dividend paid (including tax thereon) | (4,272) | (3,561) |
| Recharge for share-based payments | (1,028) | (500) |
| Proceeds from issue of equity shares | - | * |
| Distribution of cash and cash equivalents under the Scheme (refer note 1) | (25,478) | - |
| Net cash used in financing activities | (31,696) | (4,971) |
| Net increase in cash and cash equivalents | 1,649 | 5,095 |
| Cash and cash equivalents at beginning of the period / year | 14,954 | 9,826 |
| Effect of exchange gain on cash and cash equivalents | 49 | 33 |
| Cash and cash equivalents at the end of the period / year | 16,652 | 14,954 |
| <u>Non cash transaction from operating, investing and financing activities:</u> | | |
| Acquisition of Right-of-Use assets | 529 | 2,054 |
| Scheme of arrangement in respect of the Energy business (refer note 1) | | |



Shamsher



SIEMENS LIMITED
Segmentwise revenue, results, assets and liabilities for the quarter and twelve months ended 30 September 2025

| Particulars | (Rs. in million) | | | | |
|---|---------------------------------------|---------------------|------------------------|---------------------------------------|-------------------|
| | Standalone | | | | |
| | Quarter ended | | | Twelve months ended | Year ended |
| | 30 September | 30 June | 30 September | 30 September | 30 September |
| | 2025 (refer note 2) (Unaudited) | 2025 (Unaudited) | 2024 (refer note 6) | 2025 (refer note 2) (Unaudited) | 2024 (Audited) |
| 1. Segment Revenue | | | | | |
| Smart Infrastructure | 22,320 | 19,502 | 18,308 | 76,141 | 66,898 |
| Mobility | 10,889 | 7,755 | 8,358 | 31,632 | 27,335 |
| Digital Industries | 10,655 | 9,156 | 10,519 | 37,965 | 40,961 |
| Low Voltage Motors | 2,731 | 2,395 | 2,606 | 9,796 | 9,366 |
| Others | 563 | 460 | 383 | 1,721 | 1,036 |
| | 47,158 | 39,268 | 40,174 | 157,255 | 145,596 |
| Less : Inter segment revenue | 820 | 590 | 430 | 2,405 | 2,210 |
| Total revenue from continuing operations | 46,338 | 38,678 | 39,744 | 154,850 | 143,386 |
| Energy - Discontinued operations (refer note 1) | - | - | 20,163 | 25,746 | 61,853 |
| Less : Inter segment revenue | - | - | 122 | 138 | 273 |
| Total revenue from discontinued operations (refer note 1) | - | - | 20,041 | 25,608 | 61,580 |
| 2. Segment Results | | | | | |
| Smart Infrastructure | 3,021 | 2,693 | 2,511 | 10,569 | 9,077 |
| Mobility | 1,115 | 172 | 598 | 2,032 | 1,498 |
| Digital Industries | 751 | 988 | 988 | 2,691 | 4,930 |
| Low Voltage Motors | 48 | 6 | 151 | 354 | 785 |
| Others | 36 | 32 | 27 | 133 | 89 |
| Profit from operations | 4,971 | 3,891 | 4,275 | 15,779 | 16,379 |
| Add : | | | | | |
| a) Other Income (refer note 3) | 1,007 | 1,140 | 2,251 | 6,570 | 9,907 |
| Less : | | | | | |
| a) Finance costs | 34 | 24 | 177 | 105 | 417 |
| b) Demerger related expenses / Separation costs | 201 | 36 | 110 | 1,011 | 110 |
| Profit before tax for the period / year from continuing operations | 5,743 | 4,971 | 6,239 | 21,233 | 25,759 |
| Profit before tax for the period / year from Energy - Discontinued operations (refer note 1) | - | - | 4,153 | 5,599 | 9,418 |
| 3. Segment Assets | | | | | |
| Smart Infrastructure | 58,395 | 58,110 | 52,542 | 58,395 | 52,542 |
| Mobility | 30,322 | 28,678 | 18,218 | 30,322 | 18,218 |
| Digital Industries | 11,864 | 12,420 | 11,938 | 11,864 | 11,938 |
| Low Voltage Motors | 2,151 | 2,364 | 2,434 | 2,151 | 2,434 |
| Others | 1,930 | 1,919 | 2,591 | 1,930 | 2,591 |
| Total Segment Assets | 104,662 | 103,491 | 87,723 | 104,662 | 87,723 |
| Unallocated (including cash and bank balances) | 83,435 | 79,839 | 108,301 | 83,435 | 108,301 |
| Energy - Assets held for distribution* | - | - | 46,493 | - | 46,493 |
| Total Assets | 188,097 | 183,330 | 242,517 | 188,097 | 242,517 |
| 4. Segment Liabilities | | | | | |
| Smart Infrastructure | 22,332 | 21,379 | 21,166 | 22,332 | 21,166 |
| Mobility | 12,832 | 11,390 | 10,564 | 12,832 | 10,564 |
| Digital Industries | 7,768 | 6,352 | 6,625 | 7,768 | 6,625 |
| Low Voltage Motors | 3,485 | 2,923 | 3,565 | 3,485 | 3,565 |
| Others | 1,297 | 1,131 | 2,049 | 1,297 | 2,049 |
| Total Segment Liabilities | 47,714 | 43,175 | 43,969 | 47,714 | 43,969 |
| Unallocated | 9,976 | 14,131 | 8,313 | 9,976 | 8,313 |
| Energy - Liabilities directly associated with assets held for distribution* | - | - | 37,765 | - | 37,765 |
| Total Liabilities | 57,690 | 57,306 | 90,047 | 57,690 | 90,047 |

* Upto 30 September 2024, the assets and liabilities directly associated with assets held for distribution pertains to "Energy" segment (refer note 1).



Signature



Notes :

- 1 During the previous year, the Board of Directors of the Company, at its meeting held on 14 May 2024, basis the recommendations of the Audit Committee and Committee of Independent Directors, approved a scheme of arrangement amongst the Company, Siemens Energy India Limited ("SEIL") (a wholly owned subsidiary of the Company, which was incorporated on 7 February 2024) and their respective shareholders and creditors, providing for the demerger of the Company's Energy business to SEIL in compliance with Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (the "Scheme"). On 25 March 2025, the Scheme was sanctioned by the Hon'ble National Company Law Tribunal (the "NCLT"). Pursuant to receipt of necessary statutory approvals and in accordance with the Scheme, the Company has demerged the Energy business effective 25 March 2025, with appointed date being 1 March 2025, as per the Scheme.
- Upon the Scheme being effective, the Company has transferred the assets and liabilities pertaining to Energy business to SEIL as on the appointed date. The Company has accordingly derecognized from its books of account the carrying amount of such assets and liabilities. The excess of the carrying amount of assets transferred over the carrying amount of liabilities transferred aggregating Rs. 37,846 million (including Rs. 25,478 million of cash and cash equivalents being transferred as an integral part of the Scheme) had been adjusted to retained earnings in accordance with the Scheme in the standalone unaudited financial results. Additionally, in accordance with the Scheme, the Company had also made certain consequential adjustments to applicable reserves within equity.
- Further, pursuant to the requirements of the Indian Accounting Standards (Ind AS), the results of the Company's Energy business up to the appointed date of demerger have been disclosed as discontinued operations; accordingly, the previous period figures have been re-presented.
- The results of the Company's Energy business included in the above standalone unaudited financial results and segment results are as follows:

(Rs. in million)

| Particulars | Quarter ended | Twelve months ended | Year ended |
|--|-------------------|---------------------|-------------------|
| | 30 September 2024 | 30 September 2025* | 30 September 2024 |
| Revenue from operations | 20,041 | 25,608 | 61,580 |
| Other income | 38 | 24 | 42 |
| Total income | 20,079 | 25,632 | 61,622 |
| Total expenses | 15,926 | 20,033 | 52,204 |
| Profit before tax for the period / year | 4,153 | 5,599 | 9,418 |
| Tax expense | 1,065 | 1,414 | 2,438 |
| Profit for the period / year from discontinued operations | 3,088 | 4,185 | 6,980 |

* Considering the impact of the Scheme, the above numbers are up to 1 March 2025.

- 2 The Board of Directors at its meeting held on 8 August 2025 has approved the change of financial year of the Company to uniform financial year commencing on 1 April of every year and ending on 31 March of the following year including observing a one-time transitional financial year from 1 October 2024 to 31 March 2026. The Company is in the process of taking necessary steps and approvals to comply with procedural requirements emanating on account of change in financial year. Consequently, as a transitional arrangement, the current financial year of the Company will be for a period of 18 months from 1 October 2024 to 31 March 2026 which would comprise six quarters, while the previous financial year was for a period of 12 months from 1 October 2023 to 30 September 2024. In view of the above, the Company considered the period from 1 July 2025 to 30 September 2025 as a standalone fourth quarter of the financial year ending 31 March 2026. The audited results for the previous financial year ended 30 September 2024 and the unaudited results for the twelve months ended 30 September 2025 are for 12 months period and therefore comparable.

- 3 Other income includes the following:

(Rs. in million)

| Particulars | Quarter ended | | | Twelve months ended | Year ended |
|---|-------------------|--------------|-------------------|---------------------|-------------------|
| | 30 September 2025 | 30 June 2025 | 30 September 2024 | 30 September 2025 | 30 September 2024 |
| Gain on sale of properties (including assets held for sale) | - | 55 | 688 | 55 | 2,895 |
| Dividend received from subsidiaries | - | - | - | 1,423 | 1,462 |

- 4 During the current period, the Company has benchmarked and re-evaluated the presentation and classification of the below-mentioned financial statement line items in the standalone financial results. The Company has determined that such a change results in an enhanced and more relevant presentation and classification of its financial information, taking into account the nature of its current business operations as per paragraph 45 of Ind AS 1 - Presentation of Financial Statements. This change in presentation and classification did not have an impact on the overall financial results. Accordingly, the figures for the prior period have been reclassified and re-presented to conform to the current period's classification as summarised below:

(Rs. in million)

| Revised presentation and classification | Previous presentation and classification | 30 September 2024 (Revised) | 30 September 2024 (Previously Reported) |
|---|--|-----------------------------|---|
| Cost of materials consumed | Cost of materials consumed | 51,651 | 26,253 |
| Purchases of stock-in-trade | Purchases of stock-in-trade | 40,706 | 48,296 |
| Other direct costs | Project bought outs and other direct costs | 9,595 | 27,403 |
| Total | | 101,952 | 101,952 |

- 5 Previous year figures have been regrouped/reclassified to conform to current year's classification wherein, Contract Assets of Rs. 1,288 million has been netted off with Contract liabilities; Trade payables - total outstanding dues of other than micro and small enterprises amounting to Rs. 1,168 million has been reclassified to Trade payables - total outstanding dues of micro and small enterprises.
- 6 The figures for the quarter ended 30 September 2024 are the balancing figures between the audited figures in respect of the full financial year and the unaudited nine months figures as reported by the Company.
- 7 The above standalone unaudited financial results were reviewed and approved by the Audit Committee and Board of Directors at their meetings held on 14 November 2025.



For Siemens Limited

Sunil Mathur

Sunil Mathur
Managing Director and
Chief Executive Officer

Place : Mumbai

Date : 14 November 2025

Siemens Limited

Registered office : Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai - 400030

Corporate Identity Number: L28920MH1957PLC010839

Tel.: +91 22 6251 7000; Fax: +91 22 2436 2404

Email / Contact : Corporate-Secretariat.in@siemens.com / www.siemens.co.in/contact

Website: www.siemens.co.in

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Siemens Limited,
Birla Aurora, Level 21, Plot No. 1080,
Dr. Annie Besant Road, Worli,
Mumbai – 400030

1. We have reviewed the consolidated unaudited financial results of Siemens Limited (the "Holding Company") and its subsidiaries (the holding company and its subsidiaries hereinafter referred to as the "Group") (refer paragraph 4 below) for the quarter ended September 30, 2025 and the year to date results for the period October 1, 2024 to September 30, 2025, which are included in the accompanying 'Statement of consolidated unaudited financial results for the quarter and twelve months ended 30 September 2025', the Statement of consolidated assets and liabilities as on that date and the Statement of consolidated cash flows for the twelve months ended on that date together with notes thereon (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, 2015, to the extent applicable.

4. The Statement includes the results of Holding Company and the following entities:

Subsidiaries:

C&S Electric Limited
Siemens Rail Automation Private Limited
Siemens Energy India Limited (up to March 1, 2025)



Price Waterhouse Chartered Accountants LLP, 7th & 8th Floor, Nesco IT Park, Building No 3, Western Express Highway
Goregaon East, Mumbai - 400 063
T: +91 (22) 61197810

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

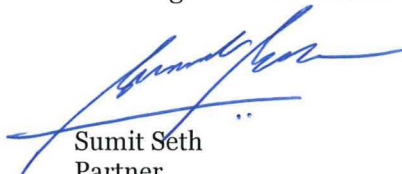
To the Board of Directors of Siemens Limited
Review Report on Consolidated Unaudited Financial Results

Page 2 of 2

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to -
 - a. Note 1 to the Statement in respect of the Scheme of Arrangement (the 'Scheme') between the Holding Company, Siemens Energy India Limited and their respective shareholders and creditors for demerger of the Energy business of the Holding Company (disclosed as discontinued operations in the accompanying Statement), which has been approved by the National Company Law Tribunal (the "NCLT") vide its order dated March 25, 2025. The Holding Company has given effect of the Scheme from the 'appointed date' of March 1, 2025, as approved by the NCLT, while the applicable accounting standards require accounting for the Scheme in the books of the Holding Company to be carried out as a distribution of non-cash assets to owners when the distribution is appropriately authorised and is no longer at the discretion of the Holding Company, which is the date of the final order passed by the NCLT sanctioning the Scheme as aforesaid (i.e., the 'effective date' per the Scheme).
 - b. Note 2 to the Statement regarding the change of financial year of the Holding Company, as approved by the Board of Directors. As a transitional arrangement, the Holding Company will prepare the current year financial statements for a period of 18 months from October 1, 2024 to March 31, 2026, which would comprise six quarters. Accordingly, the period July 1, 2025 to September 30, 2025 has been considered as the fourth quarter of the financial year ending March 31, 2026. The Holding Company is in the process of taking the necessary steps and approvals to comply with procedural requirements emanating on account of change in the financial year.

Our conclusion is not modified in respect of the above matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Sumit Seth
Partner

Membership Number: 105869
UDIN: 25105869BMOPDA3898

Place: Mumbai
Date: November 14, 2025

SIEMENS LIMITED

Statement of consolidated unaudited financial results for the quarter and twelve months ended 30 September 2025

(Rs. in million)

| No. | Particulars | Quarter ended | | | Twelve months ended | Year ended |
|-------|--|---------------------------------------|---------------------|------------------------|---------------------------------------|-------------------|
| | | 30 September | 30 June | 30 September | 30 September | 30 September |
| | | 2025 (refer note 2) (Unaudited) | 2025 (Unaudited) | 2024 (refer note 6) | 2025 (refer note 2) (Unaudited) | 2024 (Audited) |
| 1 | Revenue from operations | 51,712 | 43,468 | 44,570 | 173,642 | 160,817 |
| 2 | Other income (refer note 3) | 1,224 | 1,241 | 2,355 | 5,703 | 8,771 |
| 3 | Total income (1+2) | 52,936 | 44,709 | 46,925 | 179,345 | 169,588 |
| 4 | Expenses | | | | | |
| a) | Cost of materials consumed (refer note 4) | 19,706 | 17,755 | 17,848 | 69,155 | 62,444 |
| b) | Purchases of stock-in-trade (refer note 4) | 11,696 | 9,233 | 9,036 | 40,169 | 39,239 |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 1,559 | 292 | 1,462 | 509 | (12) |
| d) | Other direct costs (refer note 4) | 3,567 | 3,069 | 2,923 | 10,861 | 11,220 |
| e) | Employee benefits expense | 4,450 | 4,179 | 4,068 | 16,924 | 14,557 |
| f) | Finance costs | 45 | 49 | 178 | 151 | 440 |
| g) | Depreciation and amortisation expense | 716 | 711 | 624 | 2,803 | 2,556 |
| h) | Other expenses, net | 4,563 | 3,726 | 3,785 | 15,954 | 12,167 |
| | Total expenses | 46,302 | 39,014 | 39,924 | 156,526 | 142,611 |
| 5 | Profit before tax for the period / year from continuing operations (3-4) | 6,634 | 5,695 | 7,001 | 22,819 | 26,977 |
| 6 | Tax expense | | | | | |
| a) | Current tax | 1,757 | 1,479 | 1,986 | 6,056 | 6,930 |
| b) | Deferred tax expense / (credit) | 23 | (18) | (210) | (125) | (157) |
| | Total tax expense | 1,780 | 1,461 | 1,776 | 5,931 | 6,773 |
| 7 | Profit for the period / year from continuing operations (5-6) | 4,854 | 4,234 | 5,225 | 16,888 | 20,204 |
| 8 | Discontinued operations (refer note 1) | | | | | |
| | Profit before tax from discontinued operations | - | - | 4,152 | 5,585 | 9,415 |
| | Tax expense on discontinued operations | - | - | 1,065 | 1,414 | 2,438 |
| | Profit for the period / year from discontinued operations | - | - | 3,087 | 4,171 | 6,977 |
| 9 | Profit for the period / year (7+8) | 4,854 | 4,234 | 8,312 | 21,059 | 27,181 |
| 10 i) | Other comprehensive income / (loss) from continuing operations | | | | | |
| a) | Items that will not be reclassified to profit or loss | | | | | |
| | Re-measurement gains / (losses) on defined benefit plans, net | 415 | (71) | 188 | 276 | (190) |
| | Income tax effect credit / (expense) | (104) | 18 | (48) | (69) | 47 |
| b) | Items that will be reclassified to profit or loss | | | | | |
| | Fair value changes on derivatives designated as cash flow hedge, net | (45) | (167) | 29 | (296) | 73 |
| | Income tax effect credit / (expense) | 12 | 42 | (7) | 75 | (18) |
| ii) | Other comprehensive income / (loss) from discontinued operations | | | | | |
| a) | Items that will not be reclassified to profit or loss | | | | | |
| | Re-measurement gains / (losses) on defined benefit plans, net | - | - | (10) | (50) | (126) |
| | Income tax effect credit / (expense) | - | - | 3 | 13 | 32 |
| b) | Items that will be reclassified to profit or loss | | | | | |
| | Fair value changes on derivatives designated as cash flow hedge, net | - | - | (348) | 258 | (282) |
| | Income tax effect credit / (expense) | - | - | 88 | (65) | 71 |
| | Total other comprehensive income / (loss) for the period / year | 278 | (178) | (105) | 142 | (393) |
| 11 | Total comprehensive income [including other comprehensive income / (loss)] for the period / year (9+10) | 5,132 | 4,056 | 8,207 | 21,201 | 26,788 |
| | Profit for the period attributable to: | | | | | |
| | - Owners of the Company | 4,849 | 4,229 | 8,307 | 21,042 | 27,166 |
| | - Non controlling interest | 5 | 5 | 5 | 17 | 15 |
| | Other comprehensive income / (loss) attributable to: | | | | | |
| | - Owners of the Company | 278 | (178) | (105) | 142 | (393) |
| | - Non controlling interest | - | - | * | * | * |
| | Total comprehensive income [including other comprehensive income / (loss)] attributable to: | | | | | |
| | - Owners of the Company | 5,127 | 4,051 | 8,202 | 21,184 | 26,773 |
| | - Non controlling interest | 5 | 5 | 5 | 17 | 15 |
| 12 | Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up) | 712 | 712 | 712 | 712 | 712 |
| 13 | Other Equity | | | | | 152,855 |
| 14 | Earnings Per Share (EPS) of Rs. 2 each (in Rupees) ** | | | | | |
| | - Basic and diluted EPS from continuing operations | 13.63 | 11.89 | 14.68 | 47.42 | 56.75 |
| | - Basic and diluted EPS from discontinued operations | - | - | 8.67 | 11.72 | 19.58 |
| | - Basic and diluted EPS from continuing and discontinued operations | 13.63 | 11.89 | 23.35 | 59.14 | 76.33 |

** not annualised except year end EPS

* denotes figures less than a million



| SIEMENS LIMITED | | | |
|--|--|---|-----------------------------------|
| Statement of consolidated assets and liabilities | | (Rs. in million) | |
| No. | Particulars | As at | As at |
| | | 30 September 2025 (refer note 2) (Unaudited) | 30 September 2024 (Audited) |
| A | ASSETS | | |
| 1 | Non-current assets | | |
| a) | Property, plant and equipment | 6,931 | 9,885 |
| b) | Capital work-in-progress | 2,058 | 1,033 |
| c) | Right-of-Use assets | 2,374 | 3,508 |
| d) | Investment properties | 622 | 639 |
| e) | Goodwill | 12,576 | 12,576 |
| f) | Other intangible assets | 3,886 | 4,517 |
| g) | Intangible assets under development | 19 | 1 |
| h) | Financial assets | | |
| (i) | Investments | 14 | 14 |
| (ii) | Trade receivables | 174 | 386 |
| (iii) | Loans | 2,630 | - |
| (iv) | Other financial assets | 350 | 777 |
| i) | Contract assets | 2,761 | 5,171 |
| j) | Deferred tax assets (net) | 2,490 | 3,866 |
| k) | Non-current tax assets (net) | 7,062 | 6,778 |
| l) | Other non-current assets | 2,498 | 3,361 |
| | Total non-current assets | 46,445 | 52,512 |
| 2 | Current assets | | |
| a) | Inventories | 19,964 | 26,305 |
| b) | Financial assets | | |
| (i) | Trade receivables | 29,823 | 44,098 |
| (ii) | Cash and cash equivalents | 21,504 | 18,359 |
| (iii) | Bank balances other than cash and cash equivalents | 45,242 | 77,320 |
| (iv) | Loans | 4,879 | 4,618 |
| (v) | Other financial assets | 3,112 | 2,100 |
| c) | Contract assets | 26,125 | 24,376 |
| d) | Other current assets | 2,798 | 3,107 |
| | Total current assets | 153,447 | 200,283 |
| | TOTAL ASSETS | 199,892 | 252,795 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| a) | Equity share capital | 712 | 712 |
| b) | Other equity | 131,564 | 152,855 |
| | Equity attributable to the owners of the Company | 132,276 | 153,567 |
| | Non controlling interest | 105 | 94 |
| | Total equity | 132,381 | 153,661 |
| 2 | Liabilities | | |
| | Non-current liabilities | | |
| a) | Financial liabilities | | |
| (i) | Lease liabilities | 977 | 1,566 |
| (ii) | Trade payables | | |
| | Total outstanding dues of creditors other than micro and small enterprises | 2 | 41 |
| (iii) | Other financial liabilities | 1,100 | 692 |
| b) | Non-current provisions | 4,190 | 7,912 |
| c) | Deferred tax liabilities (net) | 920 | 1,090 |
| | Total non-current liabilities | 7,189 | 11,301 |
| | Current liabilities | | |
| a) | Financial liabilities | | |
| (i) | Lease liabilities | 476 | 1,228 |
| (ii) | Trade payables | | |
| | Total outstanding dues of micro and small enterprises | 3,684 | 5,093 |
| | Total outstanding dues of creditors other than micro and small enterprises | 33,663 | 41,911 |
| (iii) | Other financial liabilities | 7,186 | 8,372 |
| b) | Contract liabilities | 7,038 | 15,416 |
| c) | Other current liabilities | 2,047 | 3,044 |
| d) | Current provisions | 5,603 | 10,772 |
| e) | Current tax liabilities (net) | 625 | 1,997 |
| | Total current liabilities | 60,322 | 87,833 |
| | Total liabilities | 67,511 | 99,134 |
| | TOTAL EQUITY AND LIABILITIES | 199,892 | 252,795 |



| SIEMENS LIMITED | | |
|---|--|--------------------------------|
| Statement of consolidated cash flows for the twelve months ended 30 September 2025 | | |
| | (Rs. in million) | |
| Particulars | Twelve months ended | Year ended |
| | 30 September 2025 (refer note 2) (Unaudited) | 30 September 2024 (Audited) |
| <u>Cash flow from operating activities</u> | | |
| Profit before tax from continuing operations | 22,819 | 26,977 |
| Profit before tax from discontinued operations | 5,585 | 9,415 |
| Profit before tax for the period/year (including discontinued operations) | 28,404 | 36,392 |
| Adjustments for: | | |
| Finance costs | 212 | 605 |
| Bad debts | 122 | 106 |
| Impairment allowance on financial and contract assets, net | 268 | 71 |
| Depreciation and amortisation expense | 2,950 | 3,296 |
| Gain on sale of property, plant and equipment, investment properties and assets held for sale, net | (50) | (2,864) |
| Share based payments to employees, net | 460 | 45 |
| Unrealised exchange loss, net | 528 | 386 |
| Interest income | (5,391) | (6,322) |
| Operating profit before working capital changes | 27,503 | 31,715 |
| Working capital adjustments | | |
| (Increase) / decrease in inventories | (1,804) | (1,259) |
| (Increase) / decrease in trade and other receivables | (17,708) | (16,734) |
| Increase / (decrease) in trade payables and other liabilities | 5,533 | 10,192 |
| Increase / (decrease) in provisions | (657) | 1,085 |
| Net change in working capital | (14,636) | (6,716) |
| Cash generated from operations | 12,867 | 24,999 |
| Income taxes paid, net | (9,120) | (8,452) |
| Net cash generated from operating activities | 3,747 | 16,547 |
| <u>Cash flow from investing activities</u> | | |
| Purchase of property, plant and equipment and other intangible assets | (3,804) | (3,423) |
| Proceeds from sale of property, plant and equipment, investment properties and assets held for sale | 77 | 2,401 |
| Receipt on account of purchase price adjustments for Mass-Tech | - | 6 |
| Interest received | 5,763 | 6,083 |
| Inter-corporate deposits given | (8,420) | (3,960) |
| Refund of inter-corporate deposits given | 5,520 | 6,560 |
| Deposits (with original maturity of more than 3 months) with banks matured / (placed), net | 32,069 | (12,719) |
| Net cash generated from / (used in) investing activities | 31,205 | (5,052) |
| <u>Cash flow from financing activities</u> | | |
| Payment of principal of lease liabilities | (891) | (861) |
| Payment of interest of lease liabilities | (181) | (156) |
| Recharge for share-based payments | (1,028) | (500) |
| Dividend paid (including tax thereon) | (4,278) | (3,568) |
| Proceeds from issue of equity shares | - | * |
| Distribution of cash and cash equivalents under the scheme (refer note 1) | (25,478) | - |
| Net cash used in financing activities | (31,856) | (5,085) |
| Net increase in cash and cash equivalents | 3,096 | 6,410 |
| Cash and cash equivalents at beginning of the period | 18,359 | 11,917 |
| Effect of exchange gain on cash and cash equivalents | 49 | 32 |
| Cash and cash equivalents at the end of the period | 21,504 | 18,359 |
| <u>Non cash transaction from operating, investing and financing activities:</u> | | |
| Acquisition of Right-of-Use assets | 913 | 2,164 |
| Scheme of arrangement in respect of the Energy business (refer note 1) | | |



SIEMENS LIMITED
Segmentwise revenue, results, assets and liabilities for the quarter and twelve months ended 30 September 2025

(Rs. in million)

| Particulars | Consolidated | | | | |
|---|---------------------------------------|---------------------|------------------------|---------------------------------------|-------------------|
| | Quarter ended | | | Twelve months ended | Year ended |
| | 30 September | 30 June | 30 September | 30 September | 30 September |
| | 2025 (refer note 2) (Unaudited) | 2025 (Unaudited) | 2024 (refer note 6) | 2025 (refer note 2) (Unaudited) | 2024 (Audited) |
| 1. Segment Revenue | | | | | |
| Smart Infrastructure | 27,247 | 23,790 | 22,700 | 93,304 | 82,579 |
| Mobility | 11,352 | 8,273 | 8,824 | 33,298 | 29,161 |
| Digital Industries | 10,655 | 9,156 | 10,519 | 37,965 | 40,961 |
| Low Voltage Motors | 2,731 | 2,395 | 2,606 | 9,796 | 9,366 |
| Others | 563 | 460 | 383 | 1,721 | 1,036 |
| | 52,548 | 44,074 | 45,032 | 176,084 | 163,103 |
| Less : Inter segment revenue | 836 | 606 | 462 | 2,442 | 2,286 |
| Total revenue from continuing operations | 51,712 | 43,468 | 44,570 | 173,642 | 160,817 |
| Energy - Discontinued operations (refer note 1) | - | - | 20,163 | 25,746 | 61,853 |
| Less : Inter segment revenue | - | - | 122 | 138 | 273 |
| Total revenue from discontinued operations (refer note 1) | - | - | 20,041 | 25,608 | 61,580 |
| 2. Segment Results | | | | | |
| Smart Infrastructure | 3,557 | 3,194 | 3,045 | 12,546 | 10,879 |
| Mobility | 1,264 | 319 | 723 | 2,554 | 2,073 |
| Digital Industries | 751 | 988 | 988 | 2,691 | 4,930 |
| Low Voltage Motors | 48 | 6 | 151 | 354 | 785 |
| Others | 36 | 32 | 27 | 133 | 89 |
| Profit from operations | 5,656 | 4,539 | 4,934 | 18,278 | 18,756 |
| Add : | | | | | |
| a) Other Income (refer note 3) | 1,224 | 1,241 | 2,355 | 5,703 | 8,771 |
| Less : | | | | | |
| a) Finance costs | 45 | 49 | 178 | 151 | 440 |
| b) Demerger related expenses / Separation costs | 201 | 36 | 110 | 1,011 | 110 |
| Profit before tax for the period / year from continuing operations | 6,634 | 5,695 | 7,001 | 22,819 | 26,977 |
| Profit before tax for the period / year from Energy - Discontinued operations (refer note 1) | - | - | 4,152 | 5,585 | 9,415 |
| 3. Segment Assets | | | | | |
| Smart Infrastructure | 66,720 | 65,787 | 59,296 | 66,720 | 59,296 |
| Mobility | 33,792 | 31,874 | 21,742 | 33,792 | 21,742 |
| Digital Industries | 11,864 | 12,420 | 11,938 | 11,864 | 11,938 |
| Low Voltage Motors | 2,151 | 2,364 | 2,434 | 2,151 | 2,434 |
| Others | 1,930 | 1,919 | 2,591 | 1,930 | 2,591 |
| Total Segment Assets | 116,457 | 114,364 | 98,001 | 116,457 | 98,001 |
| Unallocated (including cash and bank balances) | 83,435 | 79,839 | 108,301 | 83,435 | 108,301 |
| Energy - Assets held for distribution* | - | - | 46,493 | - | 46,493 |
| Total Assets | 199,892 | 194,203 | 252,795 | 199,892 | 252,795 |
| 4. Segment Liabilities | | | | | |
| Smart Infrastructure | 29,184 | 28,065 | 27,232 | 29,184 | 27,232 |
| Mobility | 15,801 | 14,254 | 13,583 | 15,801 | 13,583 |
| Digital Industries | 7,768 | 6,352 | 6,625 | 7,768 | 6,625 |
| Low Voltage Motors | 3,485 | 2,923 | 3,565 | 3,485 | 3,565 |
| Others | 1,297 | 1,131 | 2,049 | 1,297 | 2,049 |
| Total Segment Liabilities | 57,535 | 52,725 | 53,054 | 57,535 | 53,054 |
| Unallocated | 9,976 | 14,131 | 8,313 | 9,976 | 8,313 |
| Energy - Liabilities directly associated with assets held for distribution* | - | - | 37,767 | - | 37,767 |
| Total Liabilities | 67,511 | 66,856 | 99,134 | 67,511 | 99,134 |

* Upto 30 September 2024, the assets and liabilities directly associated with assets held for distribution pertains to "Energy" segment (refer note 1).



Notes:

1 During the previous year, the Board of Directors of the Holding Company, at its meeting held on 14 May 2024, basis the recommendations of the Audit Committee and Committee of Independent Directors, approved a scheme of arrangement amongst the Holding Company, Siemens Energy India Limited ("SEIL") (a wholly owned subsidiary of the Holding Company, which was incorporated on 7 February 2024) and their respective shareholders and creditors, providing for the demerger of the Group's Energy business to SEIL in compliance with Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (the "Scheme"). On 25 March 2025, the Scheme was sanctioned by the Hon'ble National Company Law Tribunal (the "NCLT"). Pursuant to receipt of necessary statutory approvals and in accordance with the Scheme, the Holding Company has demerged the Energy business effective 25 March 2025, with appointed date being 1 March 2025, as per the Scheme. Upon the Scheme being effective, the Holding Company has transferred the assets and liabilities pertaining to Energy business to SEIL as on the appointed date. The Holding Company has accordingly derecognized from its books of account the carrying amount of such assets and liabilities. The excess of the carrying amount of assets transferred over the carrying amount of liabilities transferred aggregating Rs. 37,846 million (including Rs. 25,478 million of cash and cash equivalents being transferred as an integral part of the Scheme) had been adjusted to retained earnings in accordance with the Scheme in the consolidated unaudited financial results. Additionally, in accordance with the Scheme, the Holding Company had also made certain consequential adjustments to applicable reserves within equity. Further, pursuant to the requirements of the Indian Accounting Standards (Ind AS), the results of the Group's Energy business up to the appointed date of demerger have been disclosed as discontinued operations; accordingly, the previous period figures have been re-presented. The results of the Group's Energy business included in the above consolidated unaudited financial results and segment results are as follows:

| Particulars | (Rs. in million) | | |
|--|-------------------|---------------------|-------------------|
| | Quarter ended | Twelve months ended | Year ended |
| | 30 September 2024 | 30 September 2025* | 30 September 2024 |
| Revenue from operations | 20,041 | 25,608 | 61,580 |
| Other income | 38 | 24 | 42 |
| Total income | 20,079 | 25,632 | 61,622 |
| Total expenses | 15,927 | 20,047 | 52,207 |
| Profit before tax for the period / year | 4,152 | 5,585 | 9,415 |
| Tax expense | 1,065 | 1,414 | 2,438 |
| Profit for the period / year from discontinued operations | 3,087 | 4,171 | 6,977 |

* Considering the impact of the Scheme, the above numbers are up to 1 March 2025.

2 The Board of Directors at its meeting held on 8 August 2025 has approved the change of financial year of the Holding Company to uniform financial year commencing on 1 April of every year and ending on 31 March of the following year including observing a one-time transitional financial year from 1 October 2024, to March 31, 2026. The Holding Company is in the process of taking necessary steps and approvals to comply with procedural requirements emanating on account of change in financial year. Consequently, as a transitional arrangement, the current financial year of the Group will be for a period of 18 months from 1 October 2024 to 31 March 2026 which would comprise six quarters, while the previous financial year was for a period of 12 months from 1 October 2023 to 30 September 2024. In view of the above, the Group considered the period from 1 July 2025 to 30 September 2025 as a standalone fourth quarter of the financial year ending 31 March 2026. The audited results for the previous financial year ended 30 September 2024 and the unaudited results for the twelve months ended 30 September 2025 are for 12 months period and therefore comparable.

3 Other income includes the following:

| Particulars | (Rs. in million) | | |
|---|-------------------|--------------|-------------------|
| | Quarter ended | | |
| | 30 September 2025 | 30 June 2025 | 30 September 2024 |
| Gain on sale of properties (including assets held for sale) | - | 55 | 688 |
| | | | 55 |
| | | | 2,895 |

4 During the current period, the Group has benchmarked and re-evaluated the presentation and classification of the below-mentioned financial statement line items in the Consolidated financial results. The Group has determined that such a change results in an enhanced and more relevant presentation and classification of its financial information, taking into account the nature of its current business operations as per paragraph 45 of Ind AS 1 - Presentation of Financial Statements. This change in presentation and classification did not have an impact on the overall financial results. Accordingly, the figures for the prior period have been reclassified and re-presented to conform to the current period's classification as summarised below -

| Revised presentation and classification | Previous presentation and classification | (Rs. in million) | |
|---|--|-----------------------------|---|
| | | 30 September 2024 (Revised) | 30 September 2024 (Previously Reported) |
| Cost of materials consumed | Cost of materials consumed | 62,444 | 37,047 |
| Purchases of stock-in-trade | Purchases of stock-in-trade | 39,239 | 46,828 |
| Other direct costs | Project bought outs and other direct costs | 11,220 | 29,028 |
| Total | | 112,903 | 112,903 |

5 Previous year figures have been regrouped/reclassified to conform to current year's classification wherein, Contract Assets of Rs. 1,288 million has been netted off with Contract liabilities; Trade payables - total outstanding dues of other than micro and small enterprises amounting to Rs. 1,168 million has been reclassified to Trade payables - total outstanding dues of micro and small enterprises.

6 The figures for the quarter ended 30 September 2024 are the balancing figures between the audited figures in respect of the full financial year and the unaudited nine months figures as reported by the Group.

7 The above consolidated unaudited financial results were reviewed and approved by the Audit Committee and Board of Directors at their meetings held on 14 November 2025.



For Siemens Limited

Sunil Mathur

Sunil Mathur
Managing Director
and Chief
Executive Officer

Place : Mumbai

Date : 14 November 2025

Siemens Limited

Registered office : Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai - 400030

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Siemens Limited Reports Q4 FY2025 results

Revenue up 16% at INR 5,171 crore;

PAT at INR 485 crore

Q4 FY 2025 Performance

- New Orders rose 10% at INR 4,800 crore
- Revenue rose 16% at INR 5,171 crore
- Order Backlog grew 6% at INR 42,253 crore
- Profit after Tax on prior year levels eliminating gain on sale of property in Q4 FY 2024

Consolidated Financials (continuing operations)

| Particulars (INR crore, unless otherwise stated) | Quarter ended | | |
|---|-------------------|-------------------|---------|
| | September 2025 | September 2024 | + / (-) |
| New Orders | 4,800 | 4,345 | +10.5% |
| Revenue from Operations | 5,171 | 4,457 | +16.0% |
| Profit from Operations | 566 | 493 | +14.6% |
| Profit after Tax | 485 | 523 | -7.1% |
| EPS (INR per share) | 13.63 | 14.68 | |

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Limited, said, "Siemens Limited delivered a robust performance this quarter, with a 16% surge in Revenue, driven by strong performance in our Mobility and Smart Infrastructure businesses while Digital Industries volumes were impacted due to a lower reach in the order backlog from the previous year and muted private sector Capex. The Profit was impacted by one-time gain of INR 69 crore from the sale of property in Q4 FY 2024. While Government spending in Capex in Infrastructure continues, with recent measures

Siemens Limited

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Reference number: CM/PR/16/CORP 11 2025

to boost consumption through easing of Income Tax rates and GST reforms, we have seen an uptick in consumption during the festive period. We remain cautiously optimistic that this trend will continue in future quarters ultimately leading to a pickup in private sector Capex.”

On August 8, 2025, the Board of Directors of the Company had approved the change in financial year of the Company from October-September to April-March. The current financial year is changed to October 1, 2024 – March 31, 2026 (18 months) and, thereafter, the financial year of the Company shall be from April 1 to March 31, every year.

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Siemens Limited is a leading technology company focused on industry, infrastructure and mobility. The Company's purpose is to create technology to transform the everyday, for everyone. By combining the real and the digital worlds, Siemens empowers customers to accelerate their digital and sustainability transformations, making factories more efficient, cities more livable, and transportation more sustainable. Further information is available on the Internet at www.siemens.co.in.

Forward-looking statements: “This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements.”