

February 13, 2026

To

The Manager

The Department of Corporate Services

BSE Limited

Floor 25, P. J. Towers,

Dalai Street, Mumbai — 400 001

Scrip Code: 531147

To

The Manager

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai — 400 051

Scrip Symbol: ALICON

Dear Sir/ Madam,

Sub: Earnings Presentation on Q3 FY2026

Pursuant to the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the presentation on the financials for the quarter and nine months ended December 31, 2025.

This is for your information and records.

Thanking you,

Yours faithfully,

For ALICON CASTALLOY LIMITED

VIMAL GUPTA

GROUP CHIEF FINANCIAL OFFICER



Alicon Castalloy Ltd

Q3 & 9M FY26 Results Presentation

February 13, 2026

Except for the historical information contained herein, statements in this presentation and the subsequent discussions, which include words or phrases such as "will", "aim", "will likely result", "would", "believe", "may", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", "seek to", "future", "objective", "goal", "likely", "project", "should", "potential", "will pursue", and similar expressions of such expressions may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include but are not limited to our ability to successfully implement our strategy, our growth and expansion plans, obtain regulatory approvals, our provisioning policies, technological changes, investment and business income, cash flow projections, our exposure to market risks as well as other risks. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Contents



• **About Alicon**



• Q3 & 9M FY26
Highlights



• Concall Details

Offers end-to-end solutions spanning the entire spectrum of aluminum casting needs across multiple user industries



Pioneer in India for processes of Low Pressure Die Casting (LPDC) and Gravity Die Casting (GDC)



Operates one of the largest Aluminum foundries in India



Offers - Design, Engineering, Casting, Machining and Assembly, Painting and Surface Treatment of Aluminum Components



Leaders in the development of Pro-Cast and Magma space in India



Diversified marquee Customer base across core sectors in India coupled with steady rise in International presence



Robust track record of 56 years, further enriched by 89 year legacy of Illichmann Castalloy

Alicon Castalloy - At a Glance



1,724 cr

Total Income in
FY25



198 cr

EBITDA in
FY25



91

customers with
801 Live Parts



4

Manufacturing Units



36

No. of product
innovations FY25



18

countries of presence



933

No. of permanent
Employees – Q3FY26

Alicon Castalloy – Blending the best attributes

A blend of European engineering skills, Japanese quality and inherent Indian ingenuity and frugality

Enkei Corporation

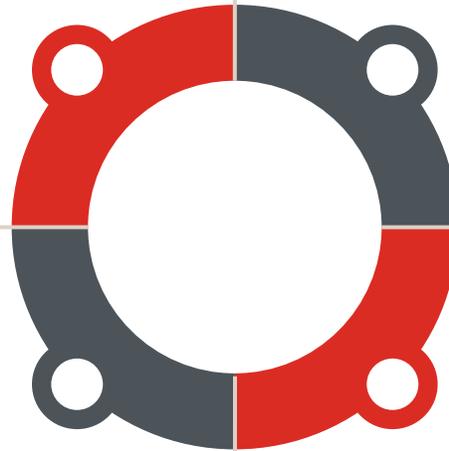
Leading Japanese motorcycle and passenger car wheel manufacturer

70+ years of experience

Illichmann Castalloy

European subsidiary - improving Alicon's presence in US and European markets

89+ years of proven global track record



Alicon Castalloy

Largest Foundry in India – offering frugal engineering solutions

56 years of track record

Atlas Castalloy

Support in Engineering, Tool Design and manufacturing

20+ years of experience

235+

Years of Cumulative Experience

One-stop shop for all engineering solutions related to aluminum alloy castings



- **Prototype Design & Manufacturing**
- **Tool Design & Simulation**
- **Tool Manufacturing**
- **Fixture Design & Manufacturing**
- **Casting Manufacturing**
- **VA/VE Suggestions**
- **Machining & Sub-Assembly**
- **Painting**

Catering to key sectors of the Indian economy



Automobile



Energy



Infrastructure



Agriculture



Defense



Aerospace



Medical



Carbon Neutral

Strategic locations enable shorter time-to-market and enhanced cost optimization



- 4 modern plants (1 international)
- High-end machines
- Advanced Technology Centre
- Globally competent Tool Rooms (20 tools/month)
- Full-edged Machine Shop (including assembly facility)

Austria

- International Marketing Office

Slovakia

- Manufacturing Plant
- Tool Room
- Product Validation Lab

Chinchwad, Pune Maharashtra, India

- Manufacturing Plant
- Tool Room & Technology Centre
- Product Validation Lab
- Machine Shop

Shikrapur, Pune Maharashtra, India

- Manufacturing Plant
- Product Validation Lab
- Machine Shop

Binola, Haryana, India

- Manufacturing Plant
- Product Validation Lab
- Machine Shop

Diversified base of marquee customers

Diversity across markets and industries provides a natural hedge

Not reliant on a single 'anchor' customer

TWO & THREE-
WHEELER OEMs



FOUR-WHEELER
OEMs



TIER 1 &
NON-AUTO



Contents



• About Alicon



• **Q3 & 9M FY26
Highlights**



• Concall Details

Sustainable Cost-optimisation

- Lower fixed expenses
- Lean and Agile manufacturing processes
- Focus on reducing overheads
- Program to reduce interest cost
- Plan to diversify energy mix

Manufacturing processes

- Manufacturing facilities operated at utilization levels of around 75%
- After witnessing weakness in Q3FY25, the Company has delivered an improved performance in the last three successive quarters. This is despite the challenging macro-economic environment and cautious outlook of international customers owing to tariff uncertainty and supply chain disruption.



New Business Wins

- In Q3 FY26, the Company has booked 4 new parts from 4 customers
- This includes 3 parts from ICE business and 1 part from CN business.
- 1 part pertains to the global business and 3 parts are for domestic customers

Future Ready

- Alicon, as an organization is Future Ready to tap opportunities arising from:
- Preference for Carbon Neutral tech such as hybrid, EV, fuel cells and hydrogen cells
 - Staggered introduction of vehicle scrappage policy
 - Thrust on higher fuel efficiency
 - Cost-optimisation & light-weighting of products

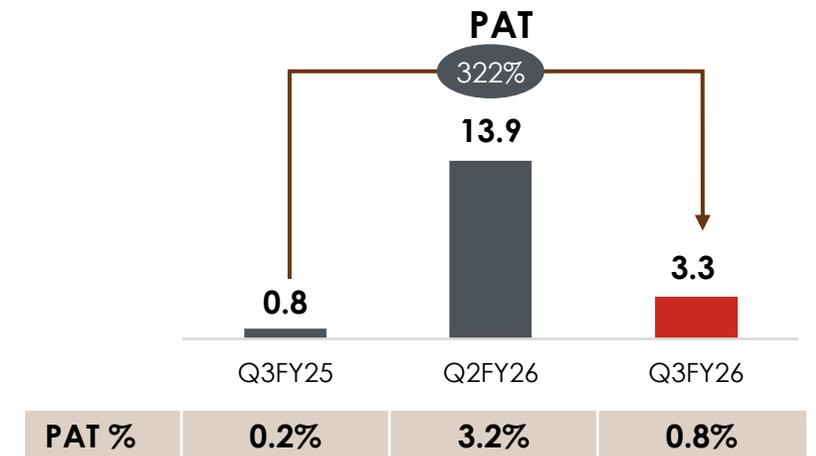
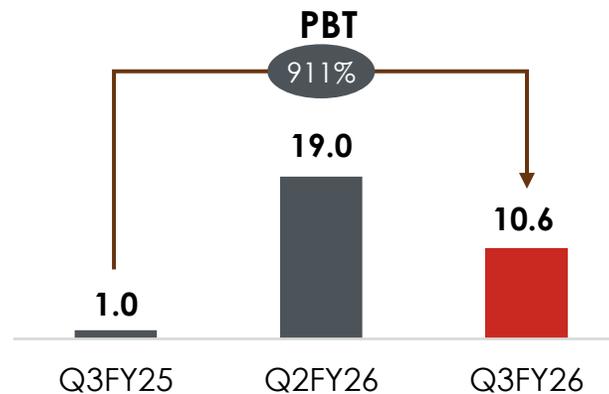
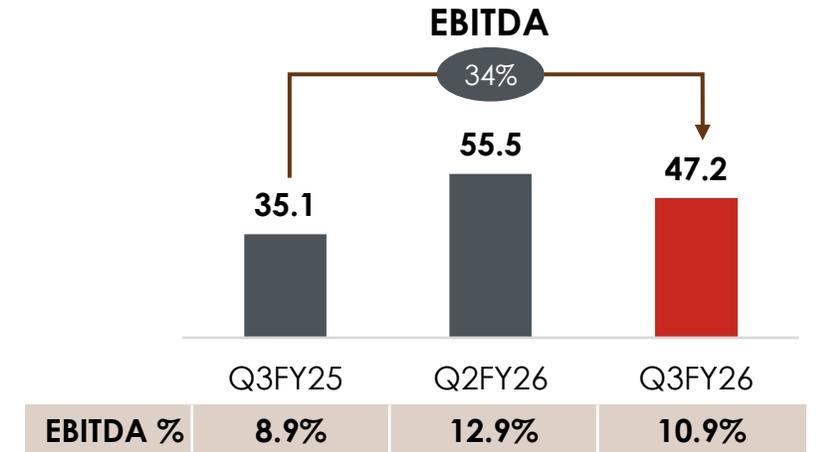
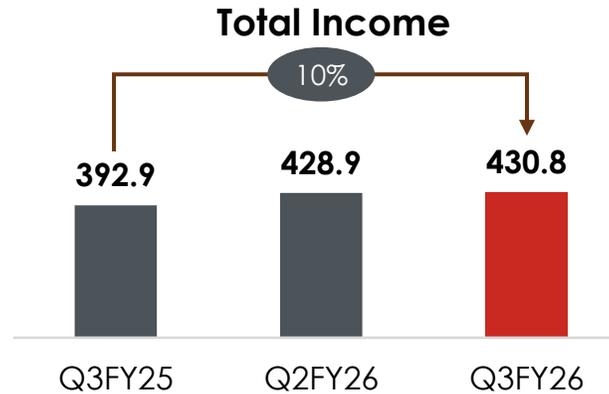
Business & Macro-demand Highlights:

- In Q3 FY26, the Global Auto Industry witnessed 1% YoY degrowth in production volumes.
- During Q3 FY26, the Indian Automobile industry delivered a strong 16.4% growth, with broad-based momentum across all vehicle segments, supported by policy-led affordability improvements and festive season demand.
 - 15.0% growth in 2W segment on a yoy basis
 - 19.0% growth in PV segment on a yoy basis
 - 17.5% growth in CV segment on a yoy basis
- The Passenger Vehicle (PV) segment recorded 19.0% YoY growth, achieving its highest-ever Q3 volumes, driven by improved consumer affordability following GST rate reduction, personal income tax relief, and lower financing costs due to successive RBI repo rate cuts.
- Two-Wheelers (2W) posted robust growth of 15.0% YoY, crossing the 5-million-unit mark for the first time in a Q3, aided by the strongest festive season in recent years, GST 2.0 implementation, and improved household disposable incomes. Growth was led primarily by urban demand, with scooters outperforming motorcycles.
- The Commercial Vehicle (CV) segment registered 17.5% YoY growth, marking its highest-ever Q3 sales, supported by increased freight activity, higher intra-city logistics demand, and consumption recovery following GST 2.0 reforms.
- Overall industry sentiment remained positive through the quarter, backed by strong booking pipelines, full transmission of interest rate cuts, and policy-driven tailwinds, positioning the sector for continued momentum into Q4 FY26 and the full year.

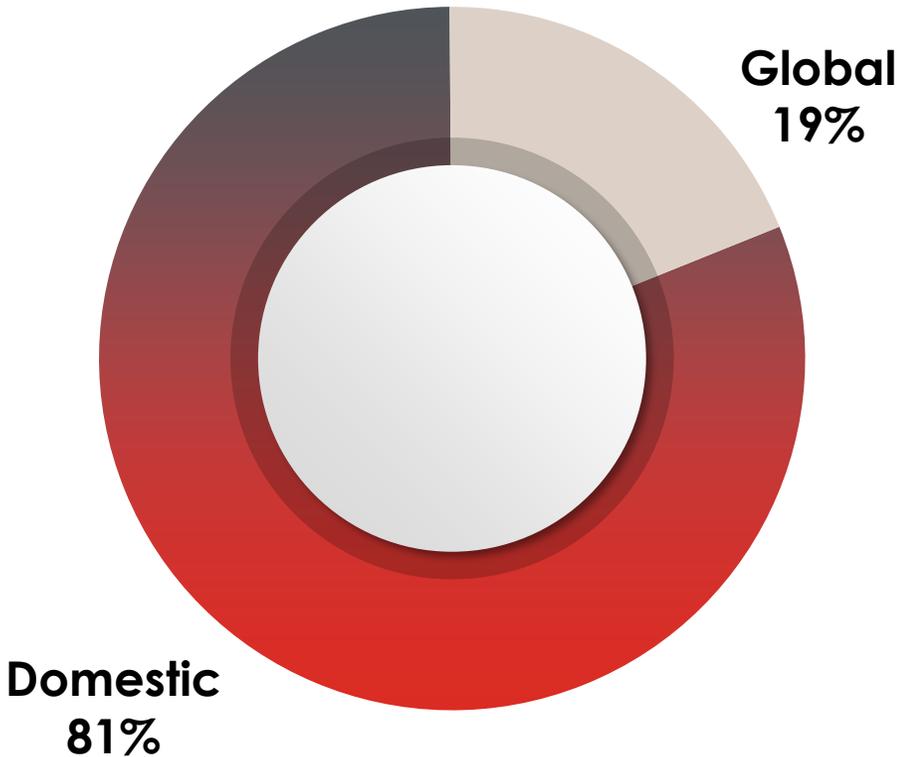
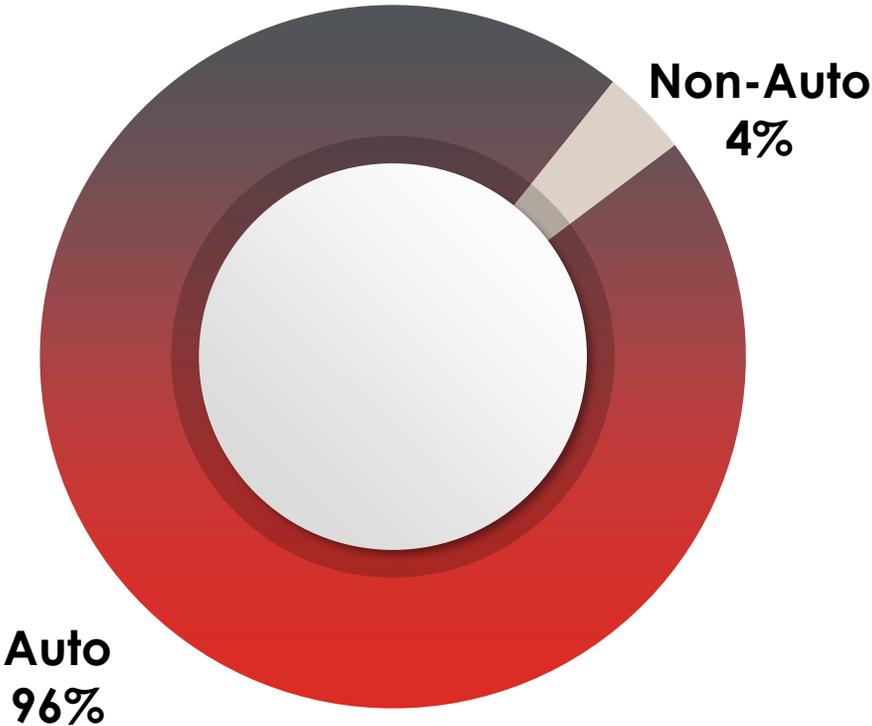


Q3 FY26 Highlights – Consolidated (In Rs. Crore)

- In Q3, Total Income was higher by 10% YoY as the base quarter was impacted by weakness in CV business. Further, Total Income was slightly higher at 0.4% QoQ as Alicon continues to deliver a **steady and sustained improvement in performance each quarter**.
- Gross profit was ₹203.0 crore with a 47.2% margin, higher by 138 bps YoY but lower by 168 bps QoQ due to change in sales mix and volatility in input prices.
- Reported EBITDA of ₹47.2 Cr in Q3FY26 an increase of 34% YoY. EBITDA Margin increased from 8.9% in Q3FY25 to 10.9% in Q3FY26, **signaling continued recovery** from the dip in business performance in Q3FY25. EBITDA was lower by 3% QoQ due to factors impacting gross margin, write off of certain items and costs incurred due to management transition.
- PBT and PAT improved sharply on a YoY basis aided by low base in Q3 last year. PBT and PAT were lower on a QoQ basis due to flow through impact of lower gross margin and EBITDA exacerbated by one-time charge due to Implementation of New Labour Codes.

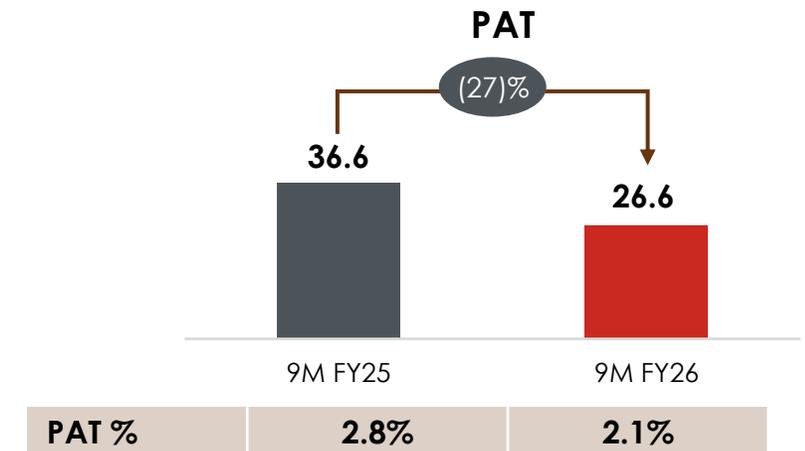
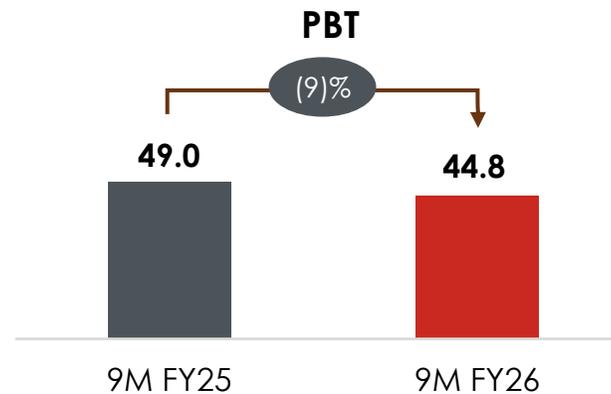
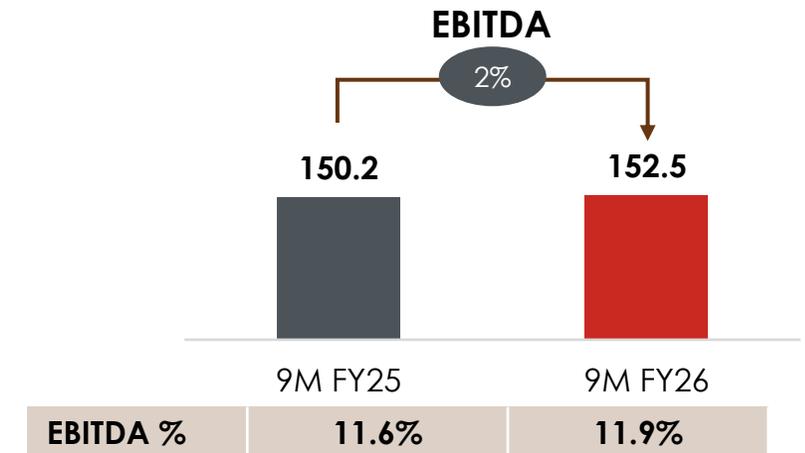
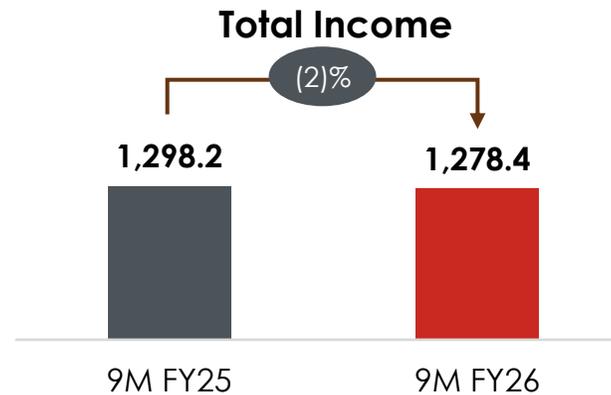


Revenue Mix – Q3 FY26

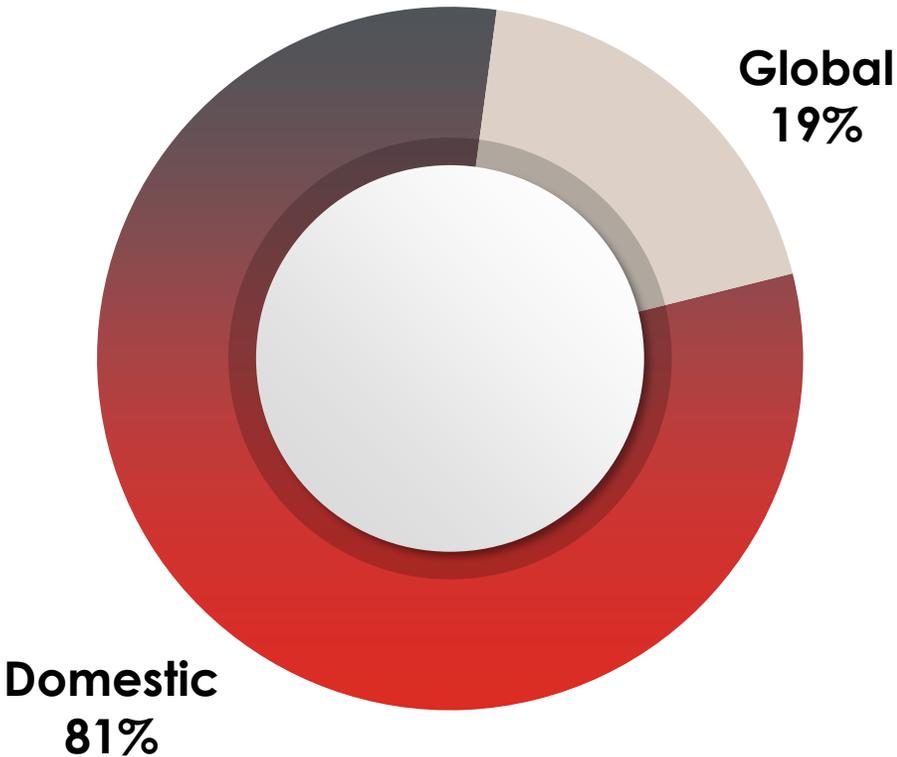
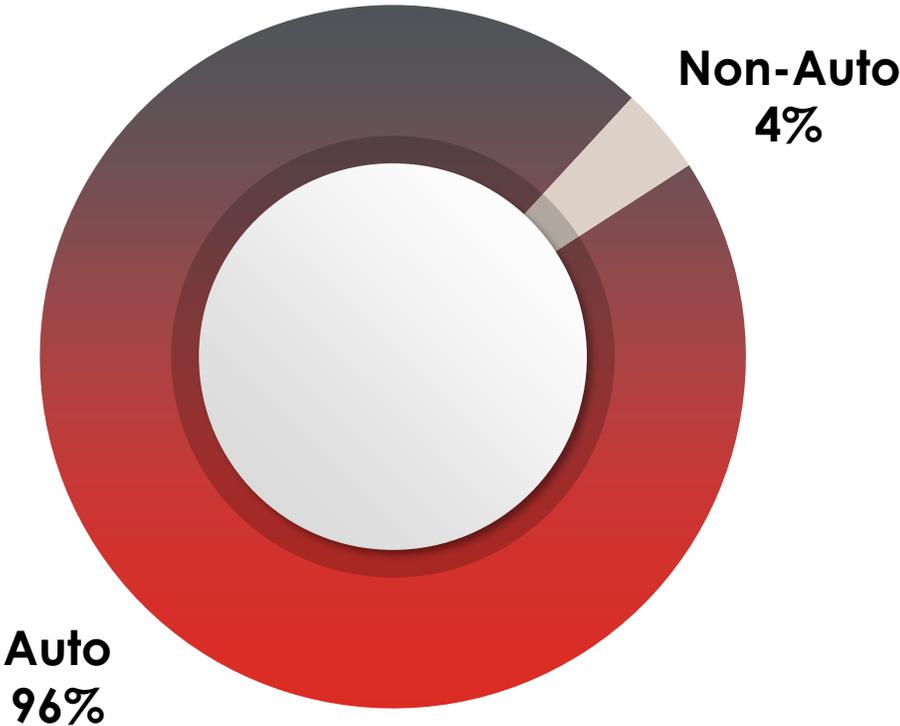


9M FY26 Highlights – Consolidated (In Rs. Crore)

- In 9M, Total Income was lower by 2% YoY due to the impact of certain one-time business in the prior period last year, impact of supply side constraints for semi-conductors and rare-earth materials and muted trends in CV business in USA. Alicon has **delivered a resilient performance** in a challenging backdrop.
- Gross profit was ₹604.0 crore with a 47.33% margin, down 59 bps YoY due to changes in product mix and volatility in input prices.
- Reported EBITDA of ₹152.5 Cr in 9MFY26, higher by 2% YoY. Margin stood at 11.9% in 9MFY26 as compared to 11.6% in 9MFY25, **showcasing a resilient performance** despite the weakness in key segments and with CV customers in USA.
- PAT for 9MFY26 stood at Rs. 26.6 Cr as compared to Rs. 36.6 Cr in 9MFY25. Higher depreciation on YoY basis and one time impact of implementation of New Labour Codes has contributed to the drop in profitability.



Revenue Mix – 9M FY26



Abridged P&L – Consolidated

Particulars (Rs. crore)	Q3 FY26	Q3 FY25	Y-o-Y Shift	9M FY26	9M FY25	Y-o-Y Shift
Net Revenue from Operations	430.09	392.10	10%	1,276.22	1,295.83	-2%
Other Income	0.72	0.83	-13%	2.21	2.35	-6%
Total Income	430.81	392.93	10%	1,278.43	1,298.18	-2%
Total Expenditure	383.64	357.84	7%	1,125.92	1,148.02	-2%
Raw Material expenses	227.10	212.46	7%	672.23	674.98	0%
Employee benefits expense	56.85	48.98	16%	161.08	154.70	4%
Other expenses	99.69	96.40	3%	292.61	318.35	-8%
EBITDA	47.17	35.09	34%	152.50	150.16	2%
EBITDA margin (%)	10.9%	8.9%	+202 Bps	11.9%	11.6%	+36 Bps
Finance Costs	9.13	10.54	-13%	28.78	32.18	-11%
Depreciation and Amortization	27.42	23.50	17%	78.94	68.93	15%
Profit before tax & Exceptional Item	10.61	1.05	911%	44.79	49.04	-9%
Exceptional Item	5.00	0.00	NA	-7.57	0.00	NA
PBT	5.61	1.05	434%	37.22	49.04	-24%
Tax Expenses	2.31	0.27	760%	10.61	12.42	-15%
PAT	3.30	0.78	322%	26.61	36.63	-27%
PAT Margin (%)	0.8%	0.2%	+57 Bps	2.1%	2.8%	-74 Bps

Commenting on the performance, Mr. Rajeev Sikand, Group CEO, Alicon Castalloy said,

“We have delivered a resilient performance in Q3 FY26, continuing the steady progress witnessed from the start of the financial year, despite the quarter typically being seasonally softer for our global business. This reflects the underlying strength of our operating model and the benefits of focused execution.

During the quarter, consolidated revenues stood at ₹431 crore, growing 10% on a year-on-year basis and marginally higher on a quarter-on-quarter basis. This was accompanied by robust expansion in PBT and PAT on a YoY basis as profitability in Q3 last year was impacted by certain one offs leading to an unusually low base. Overall performance was led by positive trends in the domestic business, while our global operations continued to face headwinds from the challenging external environment.

Restrictions on rare earth magnets and semi-conductors by China continue to be prevalent impacting production schedules of some of our OEM customers, especially for larger vehicles. That said, recent positive developments—including progress on bilateral trade agreements between India and the EU and discussions between India and the US provide an encouraging outlook for our key global markets. In addition, the continued policy thrust articulated in the Union Budget, provides a constructive backdrop for the sector and serves to reinforce medium-term demand visibility.

Looking ahead, we are optimistic while remaining cautious and look forward to further improvement in performance in Q4 and into the next fiscal year. We remain focused on advancing key strategic initiatives which, supported by operational discipline, cost optimisation, and strategic agility, will help de-risk the business, strengthen our competitive positioning, and drive sustainable long-term value creation for all stakeholders.”

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• **Q3 & 9M FY26
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• **Concall Details**

Alicon Castalloy's Q3 & 9M FY26 Earnings Conference Call

Time & Date	<ul style="list-style-type: none">• 11:30 am IST on Monday, February 16, 2026
Local dial-in numbers	<ul style="list-style-type: none">• +91 22 6280 1141
International Toll-Free Number	<ul style="list-style-type: none">• Hong Kong: 800 964 448• Singapore: 800 101 2045• UK: 0 808 101 1573• USA: 1 866 746 2133
Pre-registration Link	<ul style="list-style-type: none">• Diamond pass



For further information, please contact:

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Thank You