

ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office: Du Parc Trinity, 8th Floor, 17, M.G Road, Bangalore – 560 001

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Website: <http://www.arvindfashions.com>

October 28, 2024

To,
BSE Limited
Listing Dept. / Dept. of Corporate
Services, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Security Code: 542484
Security ID: ARVINDFASN

To,
National Stock Exchange of India
Limited Listing Dept., Exchange Plaza,
5th Floor, Plot No. C/1, G. Block,
Bandra-Kurla
Complex, Bandra (E),
Mumbai - 400 051.

Symbol: ARVINDFASN

Dear Sir/Madam,

Sub: Press/Media Release - Unaudited Consolidated and Standalone Financial Results of the company for the quarter ended September 30, 2024.

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the press release being issued by the Company in respect of Un-audited Financial Results for the quarter ended September 30, 2024.

You are requested to bring this to the notice of all concerned.

Thanking you,

For Arvind Fashions Limited

Lipi Jha
Company Secretary

Encl.: As above

Arvind FASHIONS

Regd Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad – 380 025.

CIN: L52399GJ2016PLC085595

PRESS RELEASE

Arvind Fashions delivers highest ever quarterly sales & EBITDA leading to 37% growth in PAT Y-o-Y, despite muted demand scenario

Bengaluru, Oct 28, 2024: Arvind Fashions Limited (AFL), India's leading casual and denim player, has declared its financial results for the second quarter and half year ended Sep 30, 2024.

Key Highlights for Q2 FY25

- Revenues grew by 8.5% to Rs. 1,273 Crs compared to Rs. 1,174 Crs in Q2 FY24. Strong growth was witnessed across retail & online channels, while wholesale channel growth was tepid
- Retail LTL of 4.6%, despite muted market environment
- Highest ever quarterly EBITDA at Rs. 170 Crs compared to Rs. 143 Crs in Q2 FY24. EBITDA growth was at 18.5% Y-o-Y. EBITDA margin improved by more than 110 bps Y-o-Y to 13.3%, aided by cost efficiencies
- Profit before tax (PBT) witnessed growth of 27.9% to Rs. 67 Crs compared to Rs. 52 Crs in Q2 FY24
- Profit after tax (PAT) grew by 36.6% to Rs. 30 Crs compared to Rs. 22 Crs in Q2 FY24
- Gross working capital (GWC) days remained stable with inventory days lower by 4 days

Commenting on the performance of the company, **Mr. Shailesh Chaturvedi, MD & CEO** said "In muted market conditions, AFL delivered 9.2% revenue growth and 18.8% EBITDA growth in H1 FY25. This reflects strength of our brands and high quality execution by the AFL team on brand promises, with further investment into strengthening of growth levers. I am particularly pleased with collab collections with Orry for Flying Machine and His Highness Pachó of Jaipur Royal Family for U.S. Polo Assn. Looking ahead, we will continue to stay committed to profitable growth, thereby delivering improved ROCE."

Consolidated Financial Performance Summary

Rs. Crore	Q2 FY25	Q2 FY24	Y-o-Y Growth	H1 FY25	H1 FY24	Y-o-Y Growth
Revenues	1,273	1,174	8.5%	2228	2040	9.2%
EBITDA	170	143	18.5%	292	246	18.8%
PBT	67	52	27.9%	90	66	36.3%
PAT	30	22	36.6%	31	5	491.7%

About AFL

Arvind Fashions Ltd is India's no. 1 casual and denim player, a lifestyle powerhouse with a strong portfolio of fashion brands catering to consumers across the sub-categories and price points. With a host of renowned brands, both international and indigenous, like U.S. Polo Assn., Arrow, Tommy Hilfiger, Calvin Klein and Flying Machine, it has presence across lifestyle brands.

For more information, please contact:

Ankit Arora

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Disclaimer:

This document by Arvind Fashions Limited ('the Company') contains forward-looking statements that represent our beliefs, projections and predictions about future events or our future performance. These forward-looking statements are necessarily subjective and involve known and unknown risks, uncertainties and other important factors that could cause our actual results performance to differ materially from any future results or performance described in or implied by such statements. The forward-looking statements contained herein include statements about the Company's business prospects, its ability to attract customers, its expectation for revenue generation and its outlook. These statements are subject to the general risks inherent in the Company's business. These expectations may or may not be realized. Some of these expectations may be based upon assumptions or judgments that prove to be incorrect. In addition, the Company's business and operations involve numerous risks and uncertainties, many of which are beyond the control of the Company, which could result in the Company's expectations not being realized or otherwise materially affect the financial condition, results of operations and cash flows of the Company. The forward-looking statements are made only as of the date hereof, and the Company does not undertake any obligation to (and expressly disclaims any obligation to) update any forward-looking statements to reflect events or circumstances after the date such statements were made, or to reflect the occurrence of unanticipated events.