

MANAPPURAM FINANCE LIMITED

Investor Presentation | Q1 - FY2025





Table Of Contents



01

Vision and
strategy



02

Financial
snapshot



03

Segmental
performance



04

Creating a
difference



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VISION: TO BECOME FINANCIAL PARTNER OF CHOICE FOR UNDER-BANKED CUSTOMERS ACROSS THEIR LIFECYCLE

MANAPPURAM TODAY

COMPANY DNA





FINANCIAL HIGHLIGHTS Q1 - FY2025



KEY PERFORMANCE HIGHLIGHTS FOR Q1 FY2025

Consolidated Business Performance:
Q1 FY25 11.7% YoY Increase In PAT, 21.2% YoY growth in AUM and RoE of 18.8%



- Consolidated AUM for QE June 24 was INR 449 bn representing a 6.8% growth sequentially and 21.2% YoY growth
- Consolidated PAT for Q1 FY25 was INR 5,565 mn , up by 11.7% YoY and down by 1.2% QoQ

Gold Loan Growth And Yields



- Gold Loan AUM was grown by 9.7% sequentially in Q1 FY25 and grown by 14.8% YoY.
- Net yields on Gold Loans stable at 22.2%.
- Gold Loan LTV is at 60% as on 30th June 2024 (vs. 58% in QE Mar'24)

Segment AUM



- Non –Gold Loan Business now accounted for 47.4% of total AUM
- Vehicle Finance AUM growth for QE June 24 was 10.5% sequentially and 63.4% YoY while maintaining good credit discipline
- MSME and Allied business AUM growth for QE June 24 was 1.3% sequentially and 27.0% YoY
- RoA for VEF was 1.9% in Q1 FY25 whereas MSME and Others at 2.7% in Q1 FY25
- Housing Finance AUM growth for QE June 24 was 5.2% sequentially and 32% YoY
- RoA for Housing Finance to 1.6% in Q1 FY25 vs. 2% in Q4 FY24

Well Positioned On Liquidity



- Consolidated cost of borrowing @9.3% in Q1 FY25. Strong ALM position maintained; proportion of CPs only is 3% of total liabilities
- Cash & Cash Equivalents on consolidated basis at the end of QE June'24 stood at Rs 53,833 mn
- CRAR for Manappuram Finance stands at 29.57%.
- The company has declared quarterly dividend payout ₹ 1/- per share after consistent earnings

Note: Due to restrictions on DRHP submissions, certain slides regarding Asirvad Microfinance Ltd. are not included.

CONSOLIDATED FINANCIAL OVERVIEW – Q1 FY2025

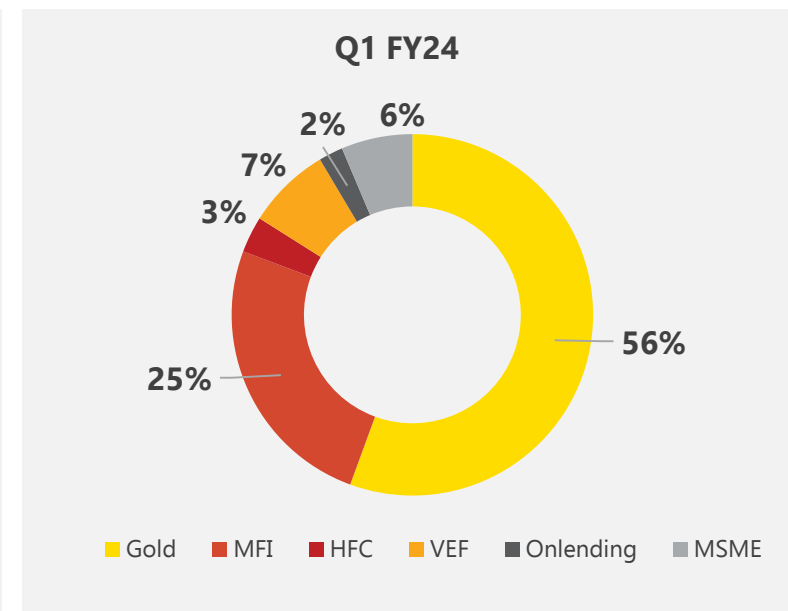
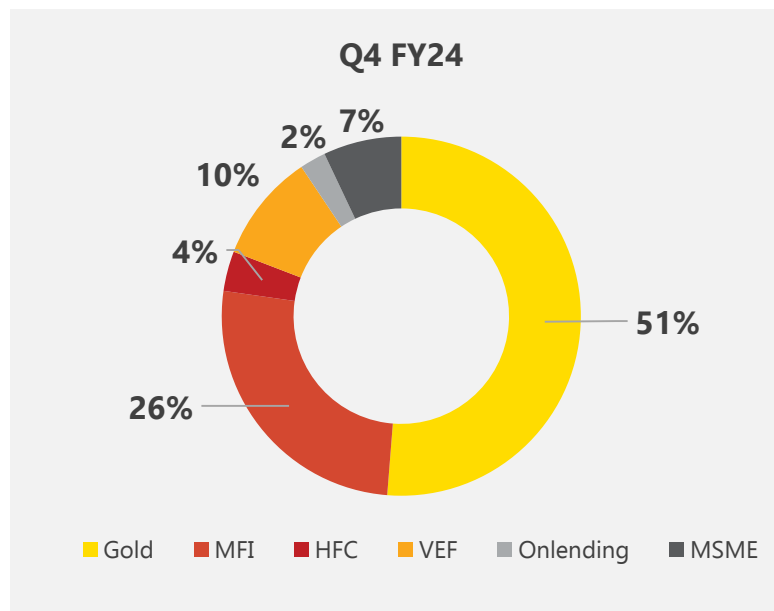
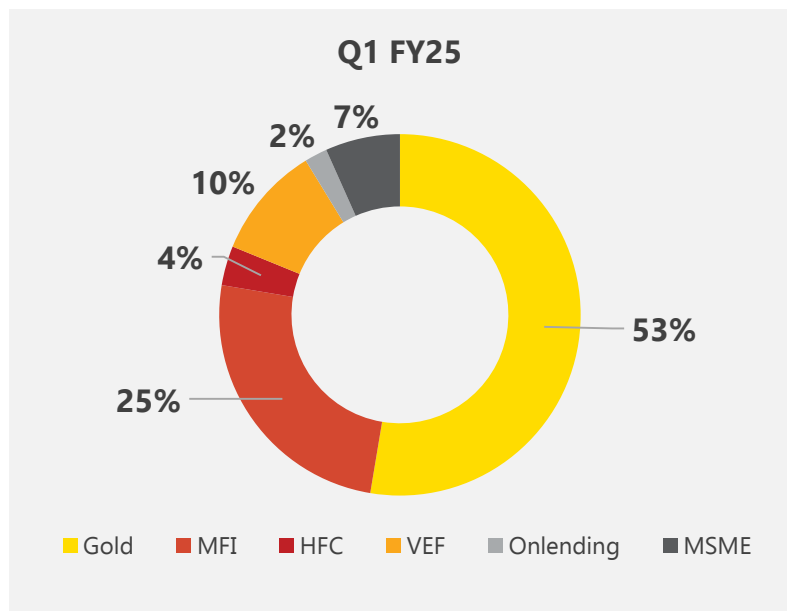
Particulars (Rs. Mn)	Q1 FY25	Q4 FY24	Q-o-Q	Q1 FY24	Y-o-Y	FY24	FY23	Y-o-Y
Consolidated AUM (Rs. Bn)	449	421	6.8%	371	21.2%	421	354	18.7%
Net Interest Income	16,399	15,806	3.8%	13,779	19.0%	59,823	45,095	32.7%
OPEX	6,823	6,497	5.0%	6,068	12.4%	25,165	22,140	13.7%
PPOP #	9,814	9,333	5.1%	8,020	22.4%	35,378	23,482	50.7%
PAT (Rs. Mn) **	5,565	5,635	-1.2%	4,980	11.7%	21,975	15,002	46.5%
EPS *	26.3	26.6	-1.2%	23.5	11.8%	26.0	17.7	46.5%
ROA %	4.5	4.9	-8.7%	5.0	-9.8%	5.1	4.1	24.4%
ROE %	18.8	19.9	-5.2%	20.1	-6.4%	20.7	16.6	24.4%
BVPS (In Rs.)	142.0	136.4	4.1%	119.1	19.3%	136.4	114.0	19.7%
Networth (Rs. Mn)	1,20,207	1,15,481	4.1%	1,00,787	19.3%	1,15,481	96,449	19.7%
Cost Of Funds %	9.3	9.3	-0.4%	8.9	4.5%	9.0	8.1	11.8%

AUM: Assets Under Management | ** Net Profit: PAT (Before OCI and MI) | # PPOP : (PBT+Provision) | *Annualised EPS

CONSOLIDATED OPERATIONAL OVERVIEW – Q1 FY2025

Particulars (Rs. Mn)	Q1 FY25	Q4 FY24	Q-o-Q	Q1 FY24	Y-o-Y
Gold AUM (Rs. Bn)	236	216	9.7%	198	19.2%
Gold Tonnage	59.59	58.84	1.3%	59.48	0.2%
Gold Branches (Nos)	4,044	4,044	0.0%	4,039	0.1%
Gold Customers (In Mn)	2.60	2.51	3.6%	2.41	7.7%
Non-Gold AUM (Rs. Bn)	213	205	3.8%	165	29.3%
Non-Gold Branches (Nos)	1,279	1,242	3.0%	1,242	3.0%
MFI Customers (In Mn)	3.88	3.91	-0.9%	3.39	14.4%
VEF/SME Customers (In Mn)	0.37	0.35	4.1%	0.35	4.0%

AUM MIX FOR Q1 FY2025



Particulars (Rs. Mn)	Q1 FY25	Q4 FY24	Q-o-Q	Q1 FY24	Y-o-Y
Gold	2,36,473	2,15,611	9.7%	2,06,032	14.8%
MFI	1,12,359	1,09,389	2.7%	93,104	20.7%
HFC	15,874	15,097	5.2%	12,026	32.0%
VEF	45,413	41,109	10.5%	27,792	63.4%
On-lending	9,162	9,886	-7.3%	8,050	13.8%
MSME and Allied	30,040	29,604	1.5%	23,601	27.3%
Total	4,49,323	4,20,696	6.8%	3,70,606	21.2%

CONSOLIDATED PROFIT & LOSS STATEMENT FOR Q1 FY2025

Particulars (Rs. Mn)	Q1 FY25	Q4 FY24	Q-o-Q	Q1 FY24	Y-o-Y	FY24	FY23	Y-o-Y
Closing AUM (Rs. Bn)	449	421	6.8%	371	21.2%	421	354	18.7%
Income from Operations	24,882	23,598	5.4%	20,263	22.8%	88,480	66,973	32.1%
Finance expenses	8,483	7,792	8.9%	6,484	30.8%	28,657	21,878	31.0%
Net interest income	16,399	15,806	3.8%	13,779	19.0%	59,823	45,095	32.7%
Employee expenses	4,464	4,159	7.3%	3,940	13.3%	15,973	14,695	8.7%
Other operating expenses	2,359	2,338	0.9%	2,128	10.9%	9,192	7,445	23.5%
Pre provision profit	9,577	9,309	2.9%	7,711	24.2%	34,658	22,956	51.0%
Provisions/Bad debts	2,286	1,878	21.7%	1,212	88.6%	5,783	3,071	88.3%
Other Income	237	24	869.3%	309	-23.3%	721	526	37.0%
Profit before Tax	7,528	7,455	1.0%	6,808	10.6%	29,595	20,410	45.0%
Tax	1,963	1,820	7.8%	1,828	7.4%	7,620	5,409	40.9%
PAT before OCI	5,565	5,635	-1.2%	4,980	11.7%	21,975	15,002	46.5%

CONSOLIDATED BALANCE SHEET FOR Q1 FY2025

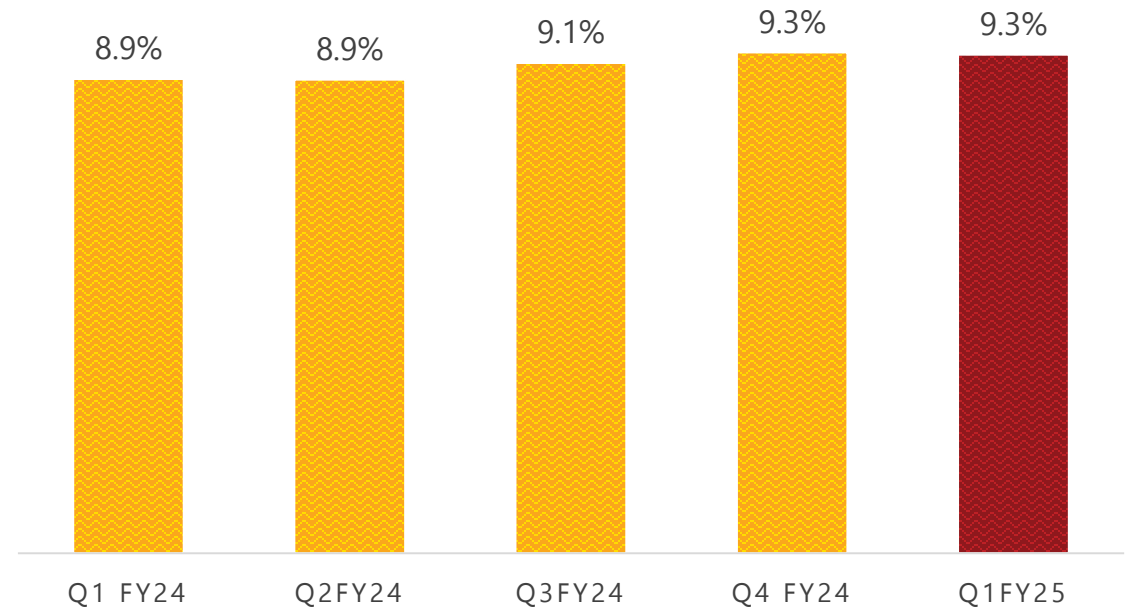
Particulars (Rs. Mn)	Jun-24	Mar-24	Q-o-Q	Jun-23	Y-o-Y
Cash & Bank Balances	53,833	31,812	69.2%	24,520	119.5%
Investments	8,297	7,263	14.2%	5,506	50.7%
Loans & Advances	4,39,132	4,09,476	7.2%	3,53,569	24.2%
Fixed Assets	4,836	4,737	2.1%	4,588	5.4%
Other Assets	14,327	14,191	1.0%	13,809	3.8%
Total Assets	5,20,426	4,67,479	11.3%	4,01,992	29.5%
Share Capital	1,693	1,693	0.0%	1,693	0.0%
Reserves & Surplus	1,18,514	1,13,788	4.2%	99,094	19.6%
Borrowings	3,84,634	3,36,535	14.3%	2,85,334	34.8%
Other Liabilities & Provisions	15,277	15,174	0.7%	15,649	-2.4%
Minority Interest	308	289	6.6%	222	38.6%
Total Liabilities	5,20,426	4,67,479	11.3%	4,01,992	29.5%

WELL CAPITALIZED, PRUDENT LIABILITIES STRATEGY WITH REDUCING COF

Access to diversified sources of Funding (Consolidated Rs. Mn)

Borrowing Mix	Q1FY25		Q4 FY24		Q1 FY24	
Particulars	Amount	%	Amount	%	Amount	%
WCDL / CC	78,822	20%	76,390	23%	76,918	27%
Term Loan	2,08,747	54%	1,90,094	56%	1,41,165	49%
NCD & Bond	47,255	12%	48,308	14%	57,849	20%
ECB	38,489	10%	9,303	3%	9,401	3%
Securitization	2,472	1%	4,083	1%	0	0%
Commercial Paper	8,848	2%	8,357	2%	0	0%
Others	1	0%	1	0%	1	0%
Total	3,84,634	100%	3,36,535	100%	2,85,334	100%

COST OF BORROWING (CONSOLIDATED)



Received rating upgrade from S&P to BB- from B+ in Oct 2021

Received rating upgrade from CRISIL to AA in Sep 2019

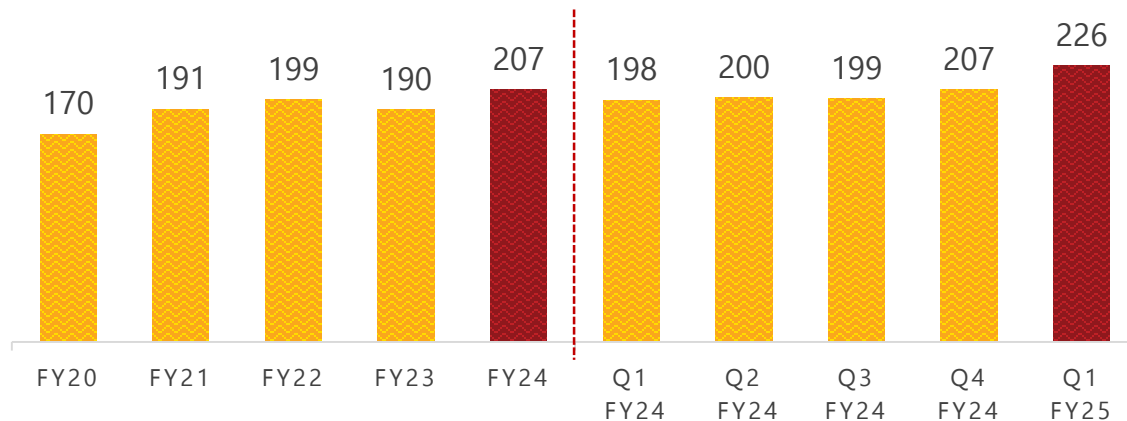
Raised \$100 mn Debt from IFC in July, 2022
Raised \$300 mn Debt under Reg S in May,24

Rated BB- by S&P and Fitch

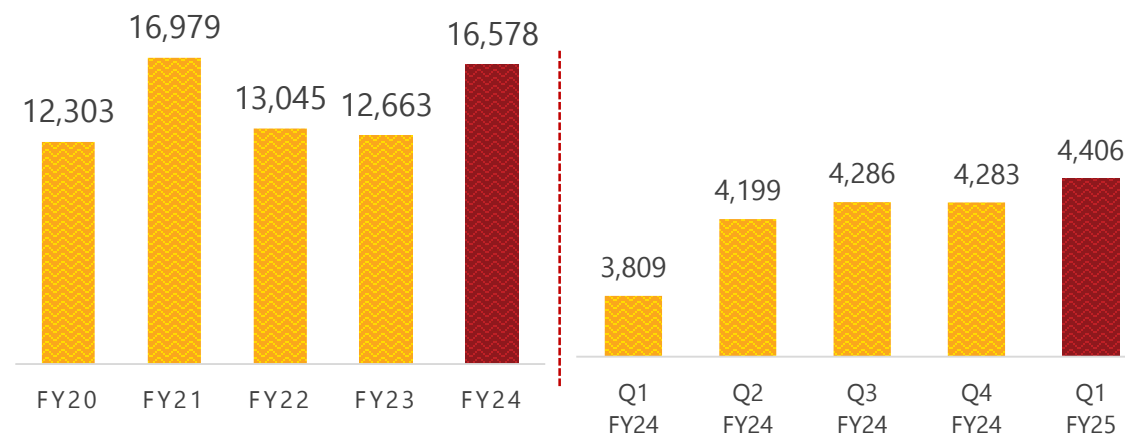
Subsidiary credit rating of CRISIL AA- for Asirvad and HFC

STANDALONE RESULT ANALYSIS Q1 FY2025

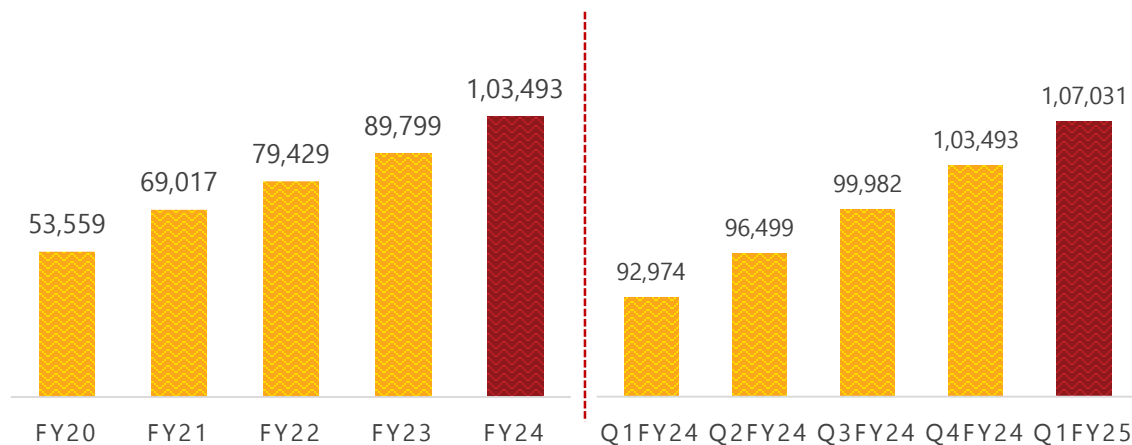
GOLD LOAN AUM (Rs. Bn)



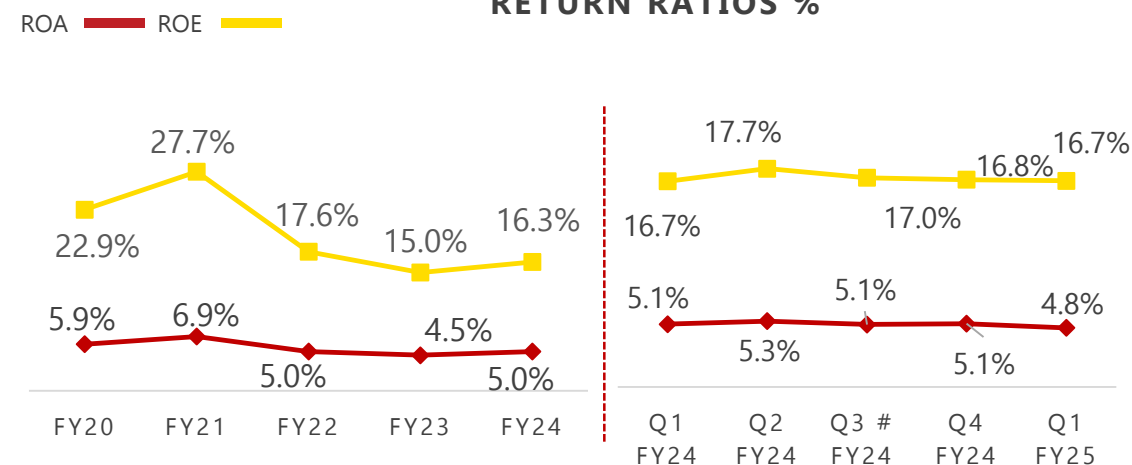
NET PROFIT (Rs. Mn)



NETWORTH (Rs. Mn)



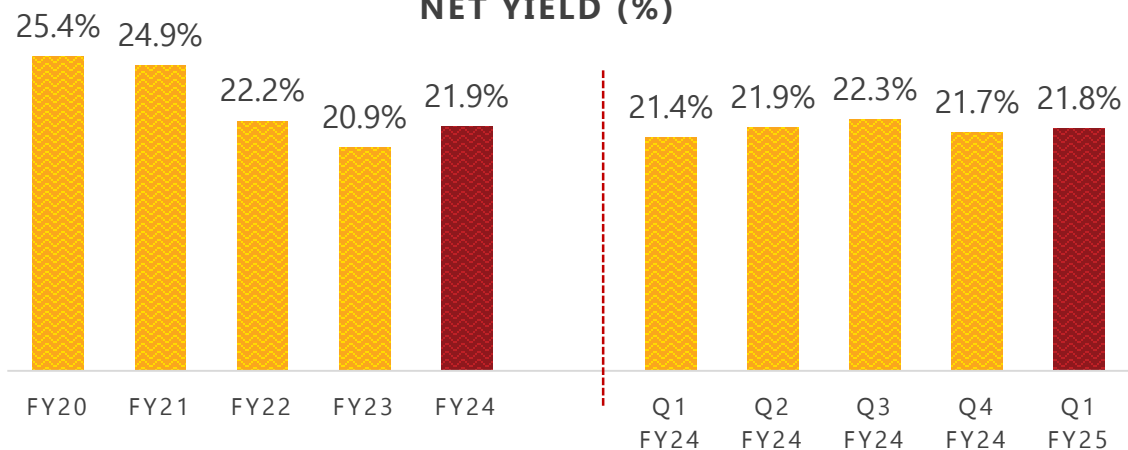
RETURN RATIOS %



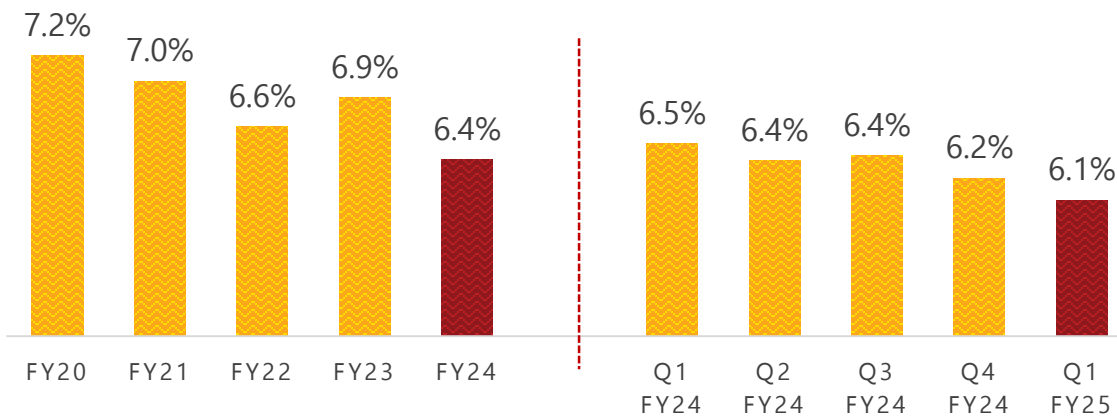
After adjusting Dividend income received from our Subsidiary amounting to Rs 150 mn

STANDALONE RESULT ANALYSIS Q1 FY2025

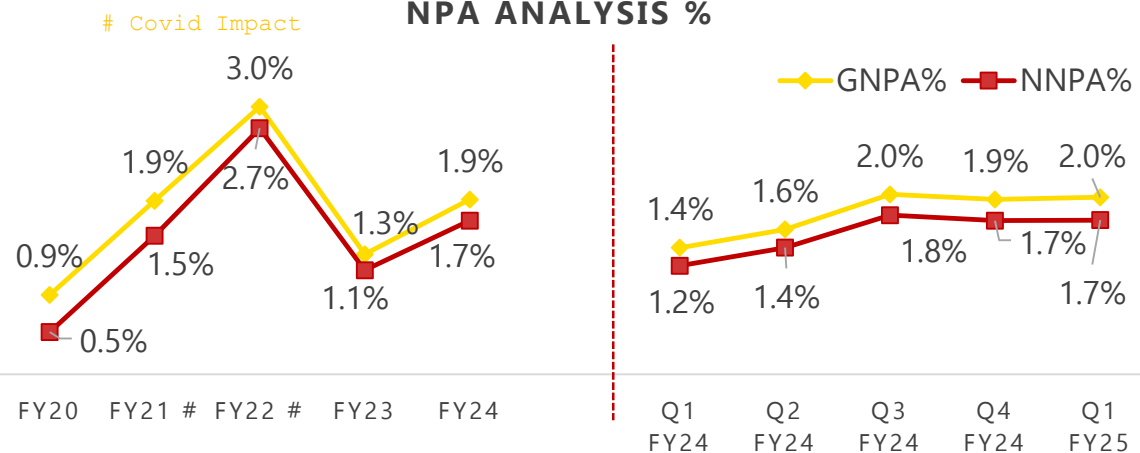
NET YIELD (%)



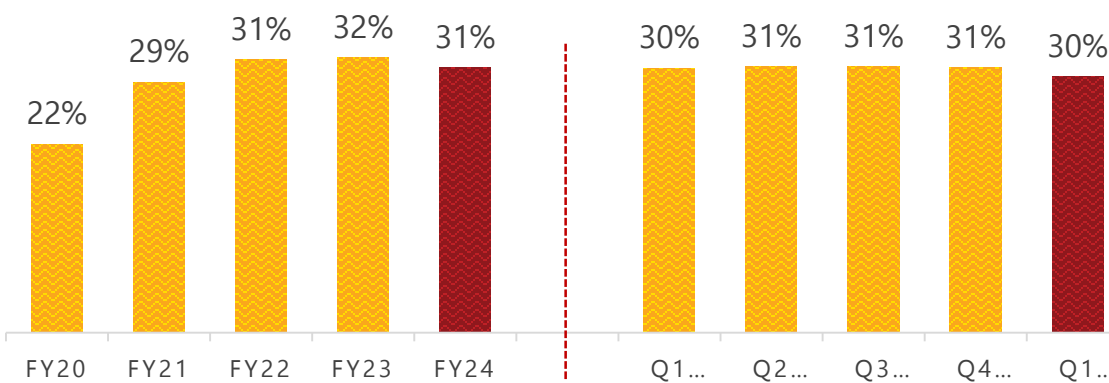
OPEX TO AUM %



NPA ANALYSIS %



CAPITAL ADEQUACY RATIO %



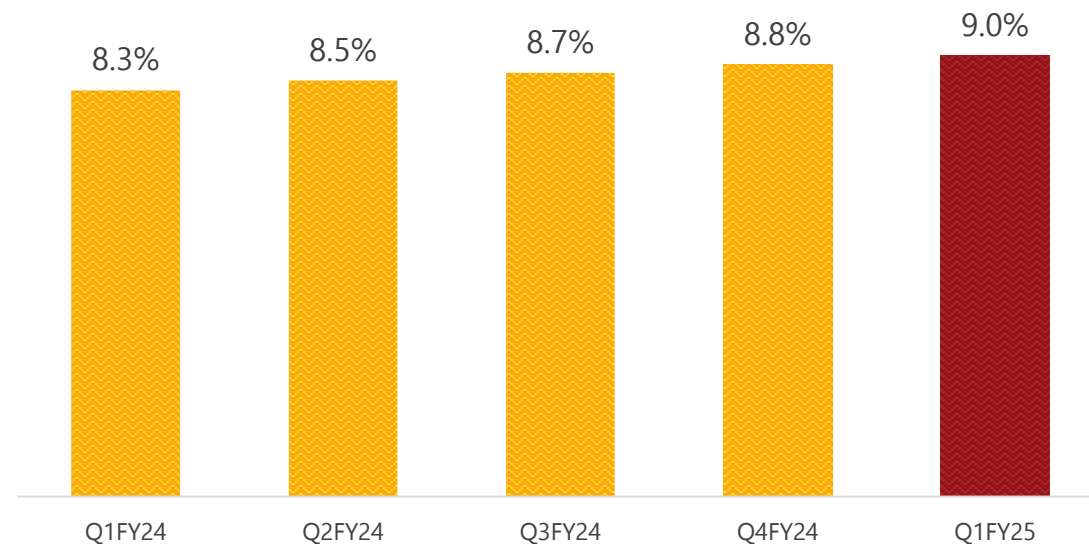
Note - GNPA as per RBI Circular dated Nov 12, 2021 on IRACP norms

STANDALONE BORROWING PROFILE FOR Q1 FY2025

Access to diversified sources of Funding (Rs. Mn)

Borrowing Mix	Q1 FY25		Q4 FY24		Q1 FY24	
Particulars	Amount	%	Amount	%	Amount	%
WCDL/CC	78,655	30%	76,218	34%	76,504	39%
Term Loan	1,04,375	39%	95,328	42%	76,469	39%
NCD & Bonds	36,018	14%	35,983	16%	44,644	23%
ECB	37,567	14%	8,320	4%	0	0%
Commercial Paper	8,848	3%	8,357	4%	0	0%
Others	334	0%	463	0%	0	0%
Total	2,65,797	100%	2,24,668	100%	1,97,617	100%

COST OF BORROWING %



DOMESTIC RATING



Long Term

AA (Stable)

Commercial Paper

A1+



Long Term

AA (Stable)

Commercial Paper

A1+

INTERNATIONAL RATING

S&P Global

Long Term

BB- /Stable

Short Term

B

FitchRatings

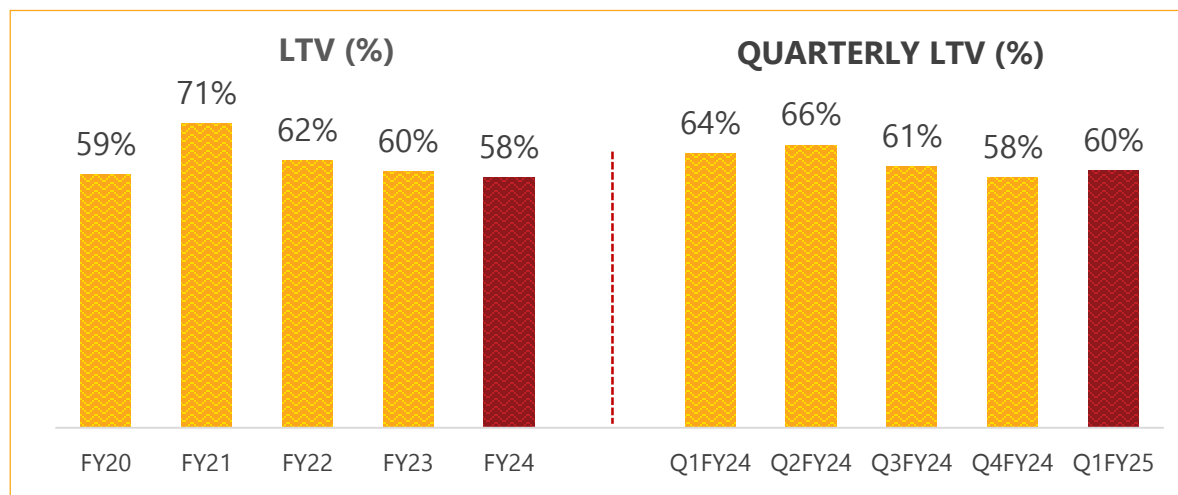
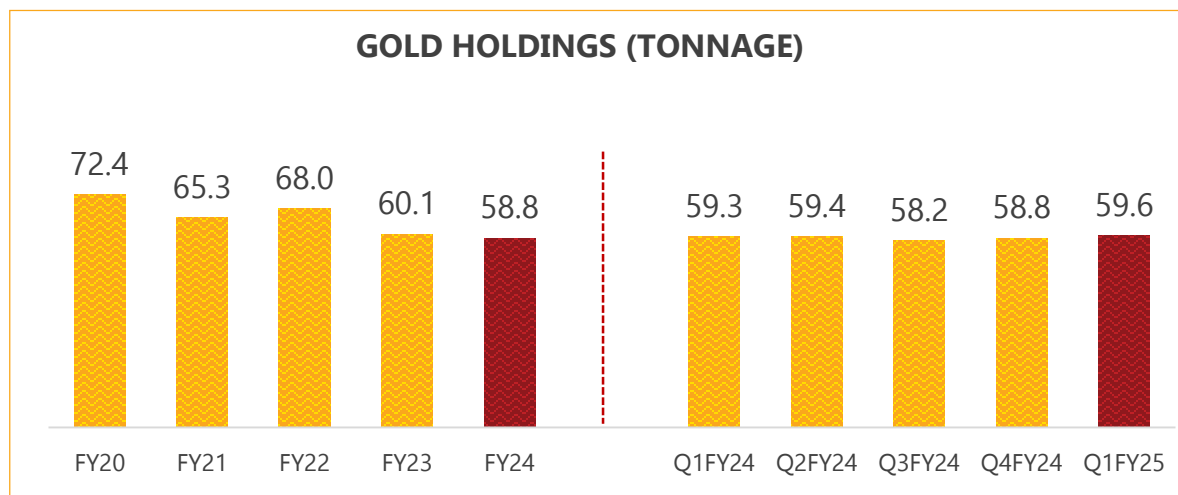
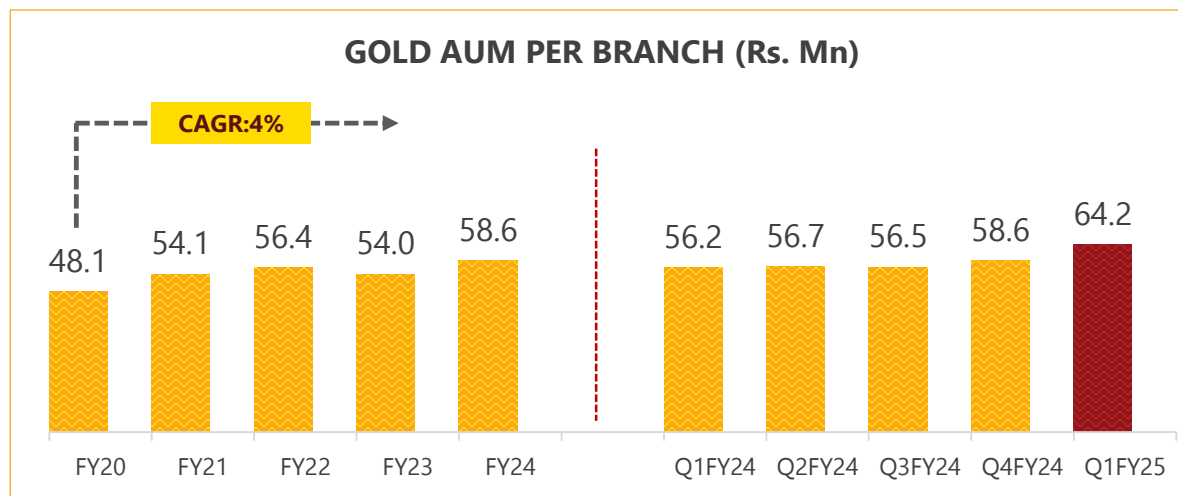
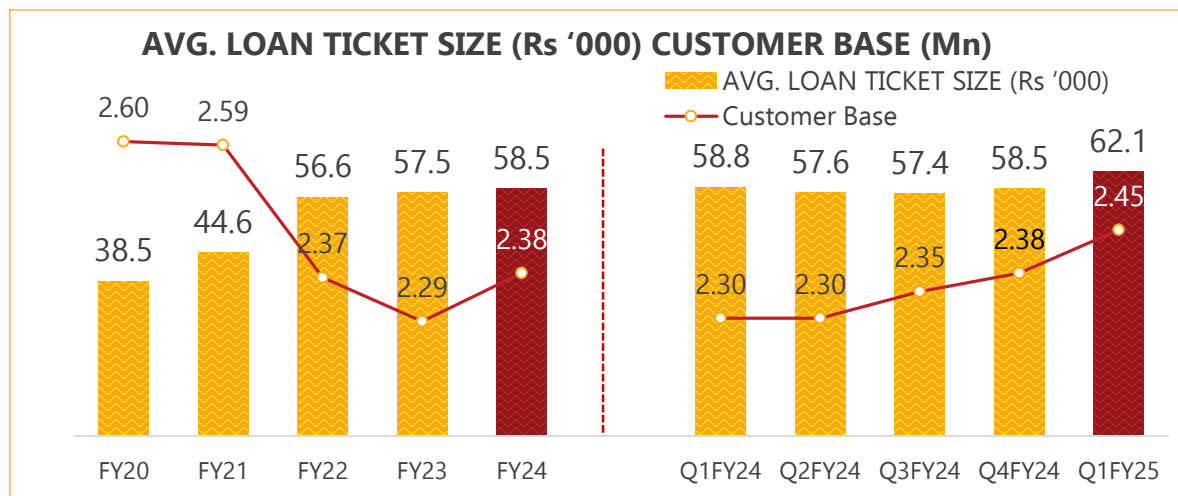
Long Term

BB – / Stable

SEGMENTAL PERFORMANCE



GOLD AUM UPDATE FOR Q1 FY2025



Note - AUM per branch, including non-gold loans, is Rs 88 million in Q1 FY25.

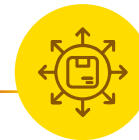
GOLD LOAN GROWTH LEVERS



Low interest rate sensitivity given small ticket size, short tenor and convenience of product

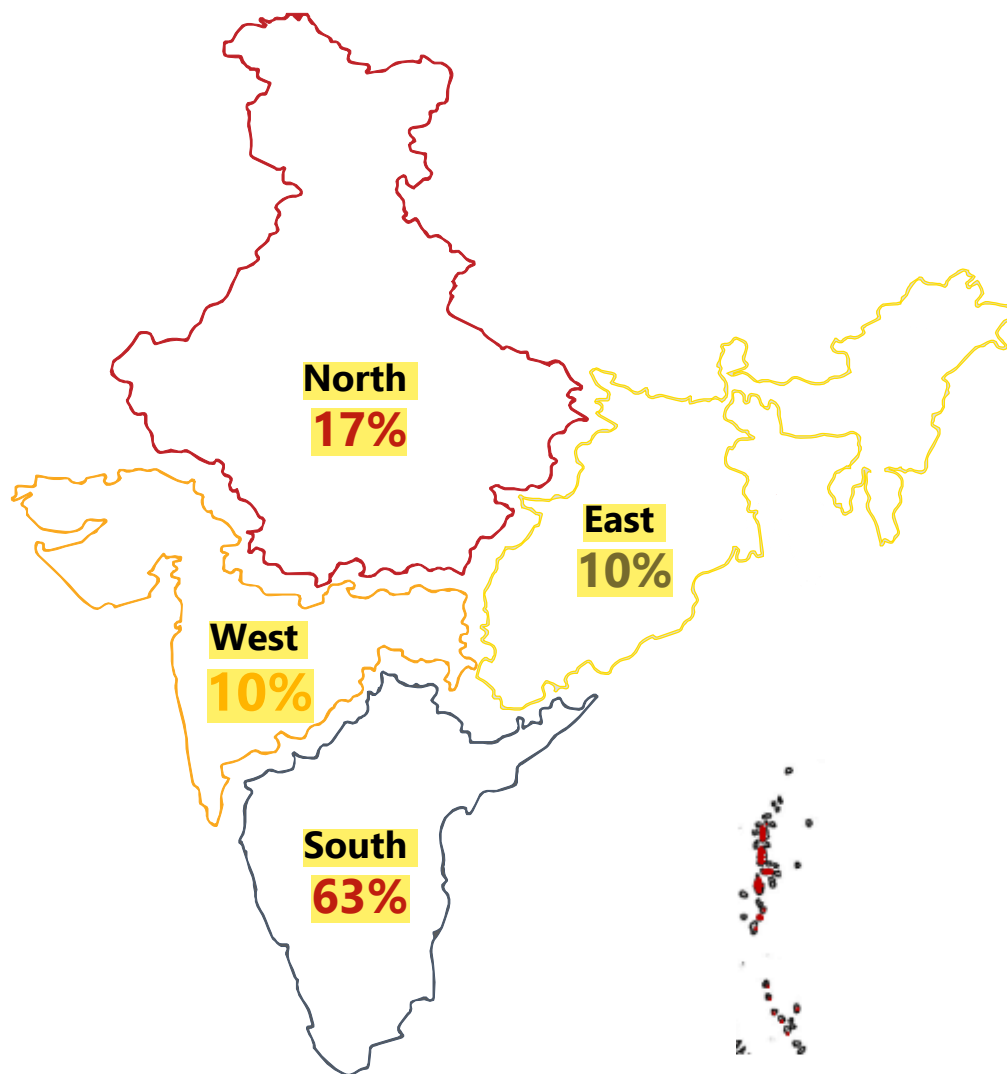


Manappuram has undertaken various cost rationalization initiatives



Significant operating expense leverage as new branches mature

GOLD LOAN PAN INDIA PRESENCE Q1 FY2025



North 17%	
State	Branch
Jammu & Kashmir	10
Himachal Pradesh	13
Chandigarh	4
Delhi	59
Punjab	75
Uttarakhand	8
Haryana	64
Uttar Pradesh	140
Rajasthan	96
Madhya Pradesh**	121
Total	590

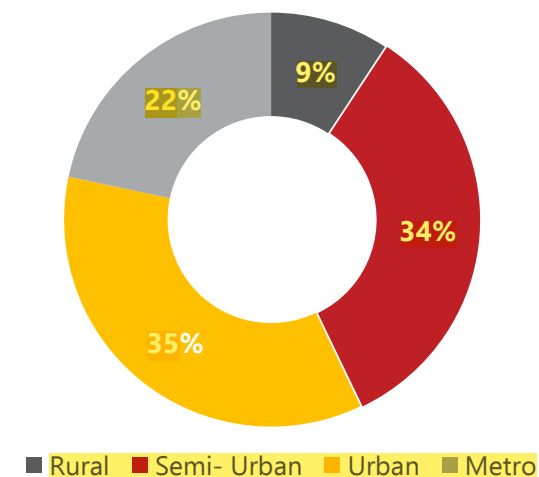
South 63%	
State	Branch
Karnataka	570
Kerala	480
Telangana	253
Andhra Pradesh	333
Tamil Nadu	578
Total	2,214

East 10%	
State	Branch
Assam	18
Bihar	24
Tripura	2
Jharkhand	12
West Bengal	105
Chhattisgarh	51
Odisha	150
Total	362

West 10%	
State	Branch
Maharashtra	210
Goa	8
Gujarat	123
Total	341

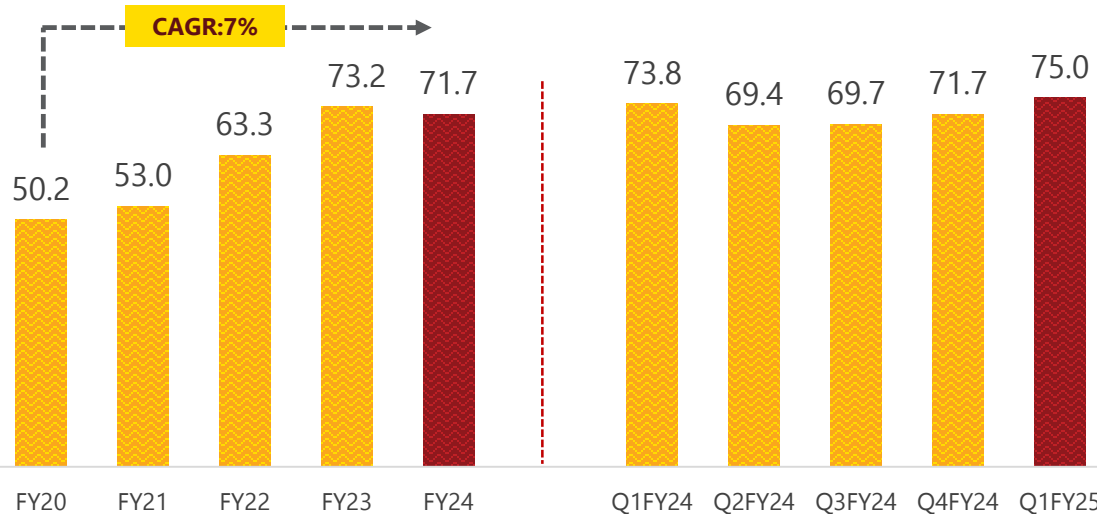
Union Territories	
State	Branch
Daman Diu	3
Andaman & Nicobar	5
Puducherry	9
Total	17

GOLD AUM Rural Urban Mix – Q1 FY25

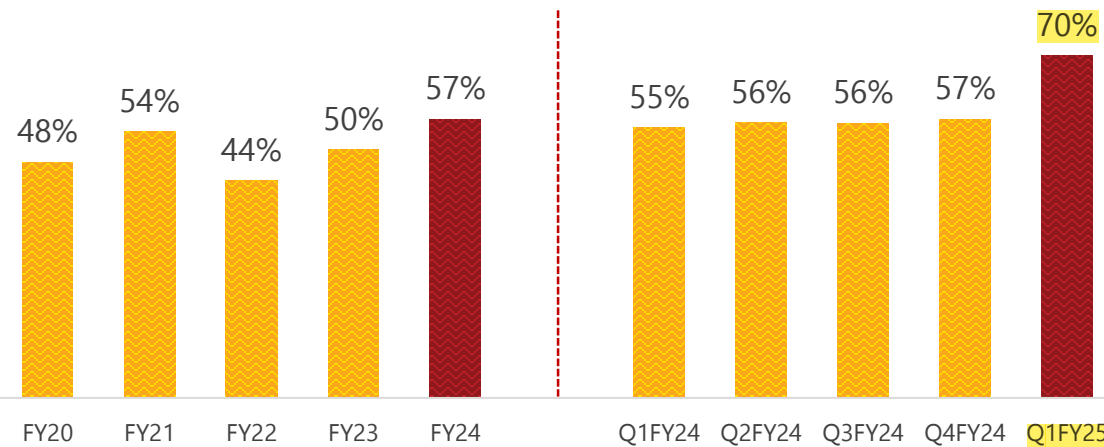


ONLINE GOLD LOAN BUSINESS

AVERAGE TICKET SIZE (Rs '000)



% SHARE OF OGL IN THE OVERALL GOLD AUM



1

First NBFC to launch Online Gold Loan (OGL) in September 2015

2

Facility enables customers to avail a gold loan anytime, from anywhere in the world against gold stored in Manappuram branch

3

Instant fund transfer upto pre-approved limits

4

Online APP is available in different regional languages for ease of customers

5

Easy documentation, instant approval, convenient 24x7 online repayment

6

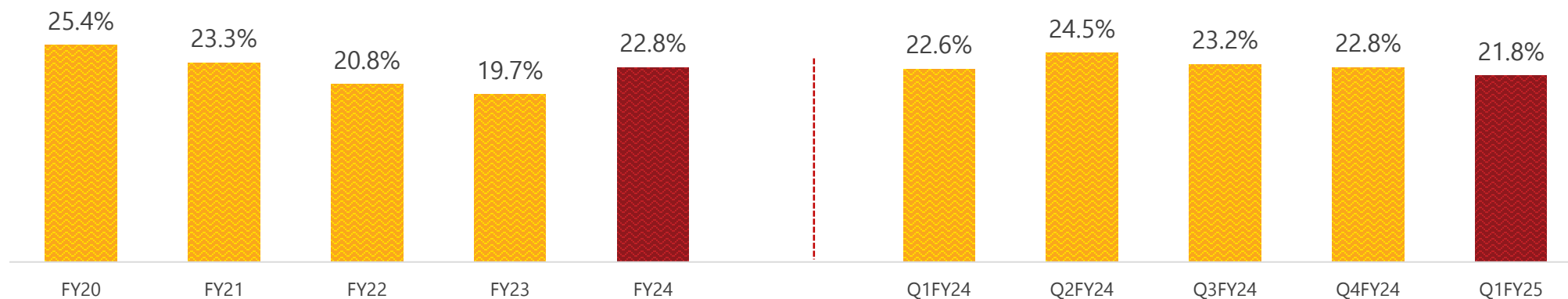
Hassle-free, paper-less transactions online

ASIRVAD MICROFINANCE RESULTS FOR Q1 FY2025

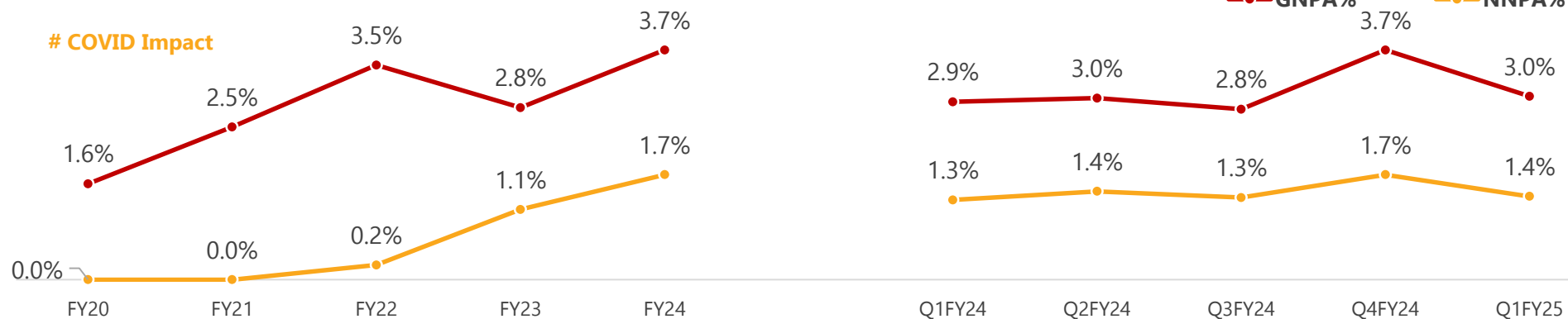
Particulars (Rs. Mn)	Q1 FY25	Q4 FY24	Q-o-Q	Q1 FY24	Y-o-Y	FY24	FY23	Y-o-Y
Total Revenue from Operations	7,530	7,257	3.8%	6,371	18.2%	26,813	17,152	56.3%
Finance Cost	2,730	2,599	5.1%	2,172	25.7%	9,474	6,298	50.4%
Net Interest income	4,800	4,658	3.0%	4,198	14.3%	17,339	10,853	59.8%
Employee Benefit expenses	1,443	1,324	9.0%	1,210	19.3%	4,884	3,966	23.1%
Depreciation and amortisation expense	134	153	-12.8%	103	29.6%	508	340	49.4%
Other expenses	390	317	23.2%	464	-15.9%	1,600	1,142	40.1%
Pre provision profit	2,833	2,864	-1.1%	2,421	17.0%	10,347	5,405	91.4%
Impairment of financial instruments	1,715	1,583	8.4%	961	78.6%	4,637	2,737	69.4%
Other Income	222	98	126.5%	146	51.9%	506	441	14.9%
Profit before Tax	1,340	1,379	-2.9%	1,607	-16.6%	6,216	3,109	99.9%
Tax	339	361	-6.0%	495	-31.5%	1,633	875	86.7%
PAT before OCI	1,000	1,018	-1.8%	1,112	-10.0%	4,583	2,234	105.1%

ASIRVAD MICROFINANCE RESULTS FOR Q1 FY2025

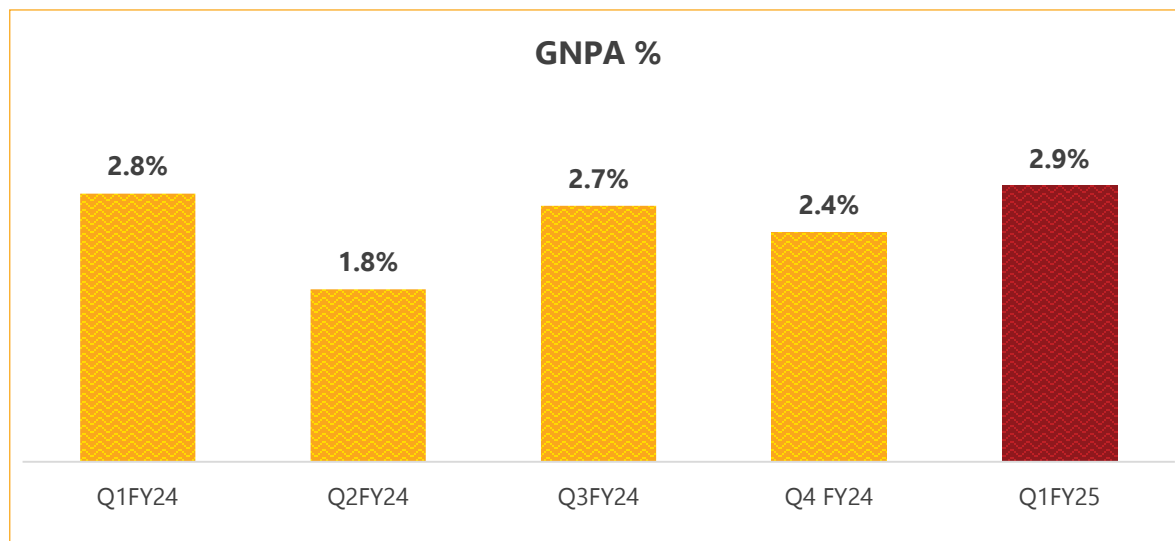
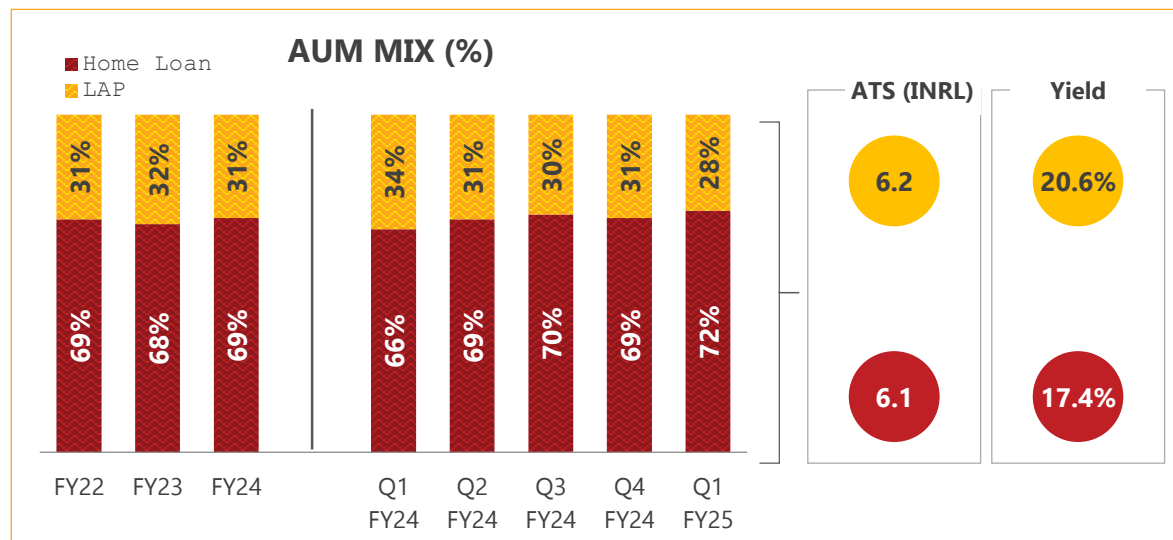
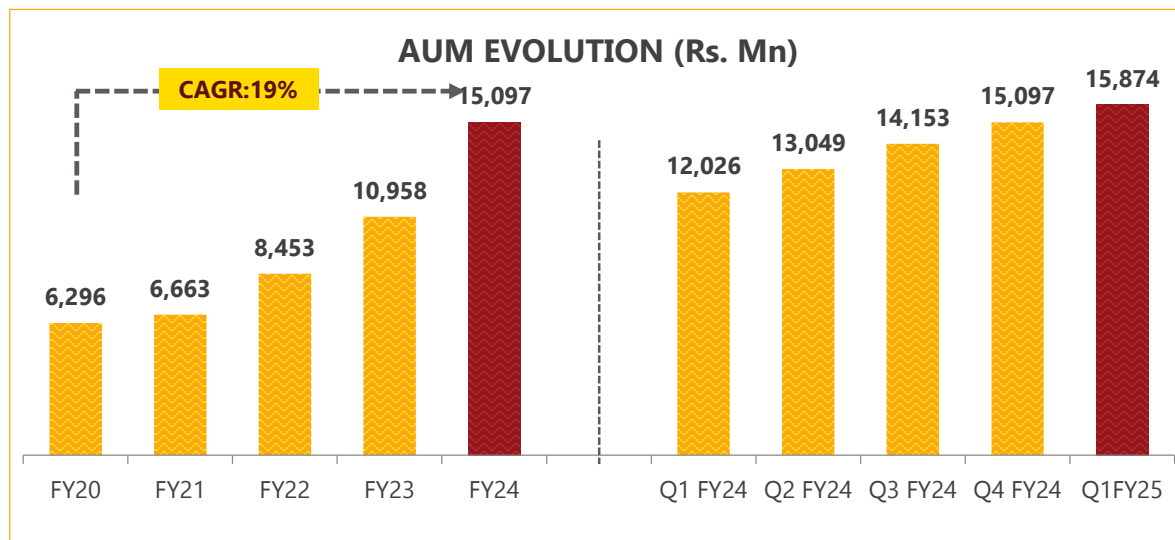
CAPITAL ADEQUACY RATIO %



NPA ANALYSIS % *



HOUSING FINANCE BUSINESS UPDATE FOR Q1 FY2025



OPERATING OVERVIEW

- Started commercial operations in January 2015
- Focus on Affordable Housing for Mid to Low-income self-employed customers (93% self-employed)
- Focus on South and West India, 94 branches
- Rated AA - /Stable (Long Term) & A1+ (Short Term) by CRISIL
- Rated AA - /(Stable) (Long Term) by CARE

Growth drivers for future expansion

- Riding on the parent's brand equity and pan India presence for scaling up the business
- Low-cost operation model based on co-location with parent branches
- Investment in training and development of human resource through online mode

Customer Servicing and Collection Management

- A Strong Customer Relationship Management Team
- Adopting digital payment platforms for managing EMI collections efficiently
- A dedicated in-house local collection team



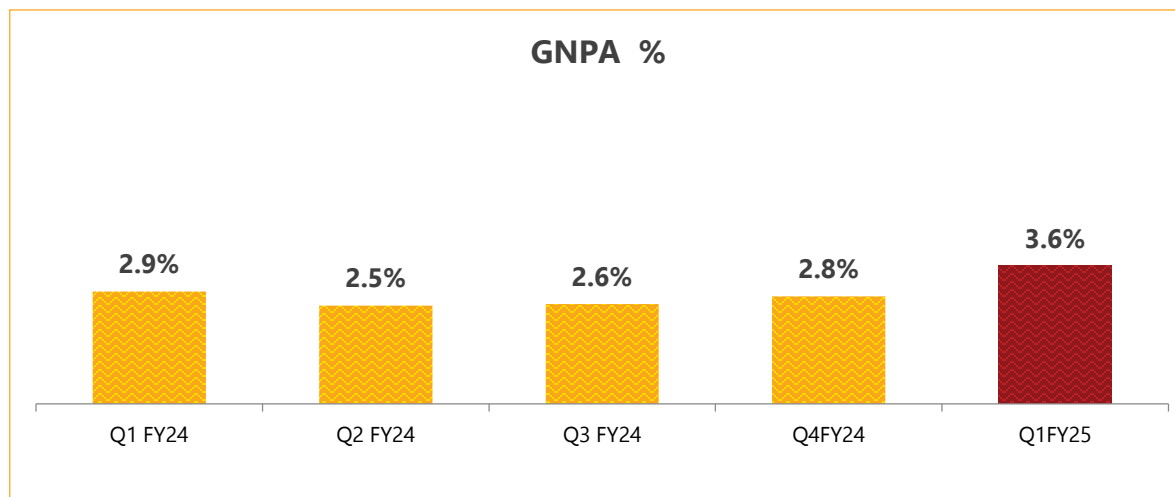
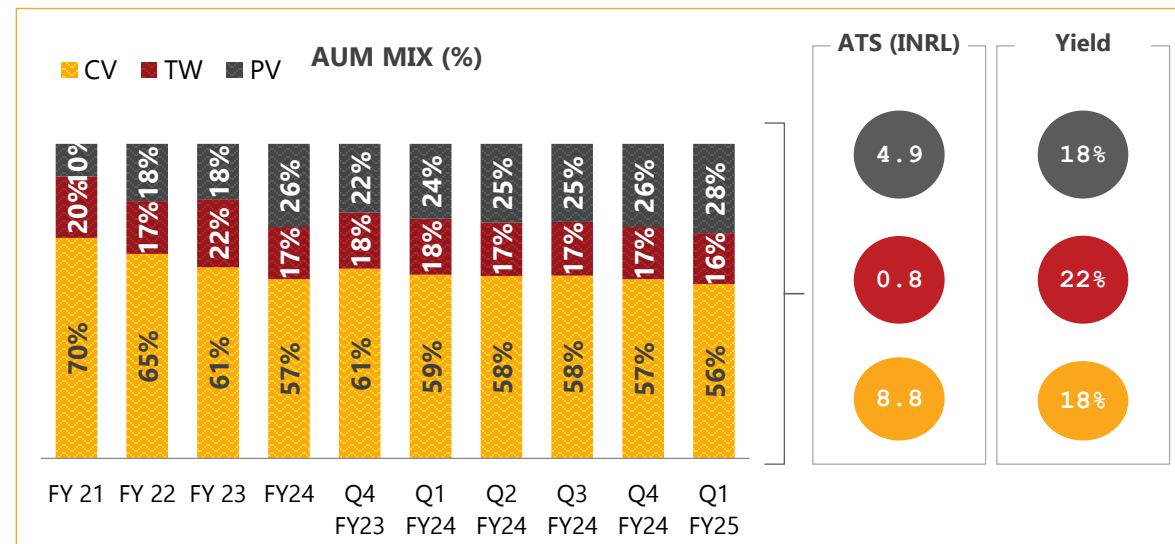
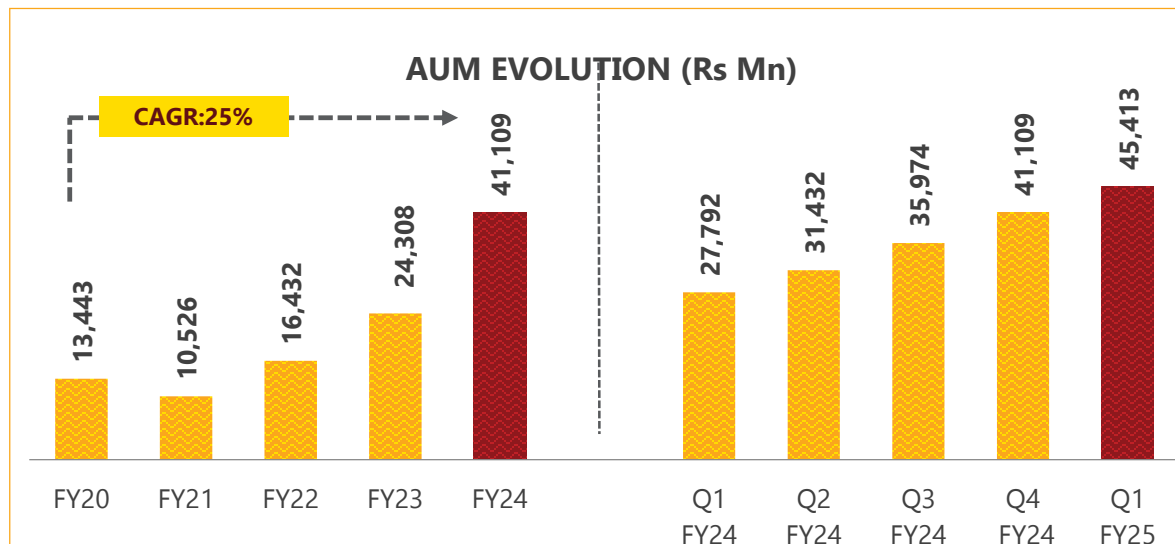
Underwriting

- Decentralized underwriting and disbursement for lower ticket size loans
- Compliance with policy parameters via ground-level Credit Audit and Centralized credit monitoring
- Focus on lower ticket size loans across all products

Origination and Sourcing

- Better penetration in 3-tier and 4-tier towns
- Increased emphasis on direct sourcing through ground-level marketing
- Prioritizing the marketing of PMAY scheme (Government Subsidy Scheme)
- Diverse product portfolio – Express loan and Mahila loan with significant benefits

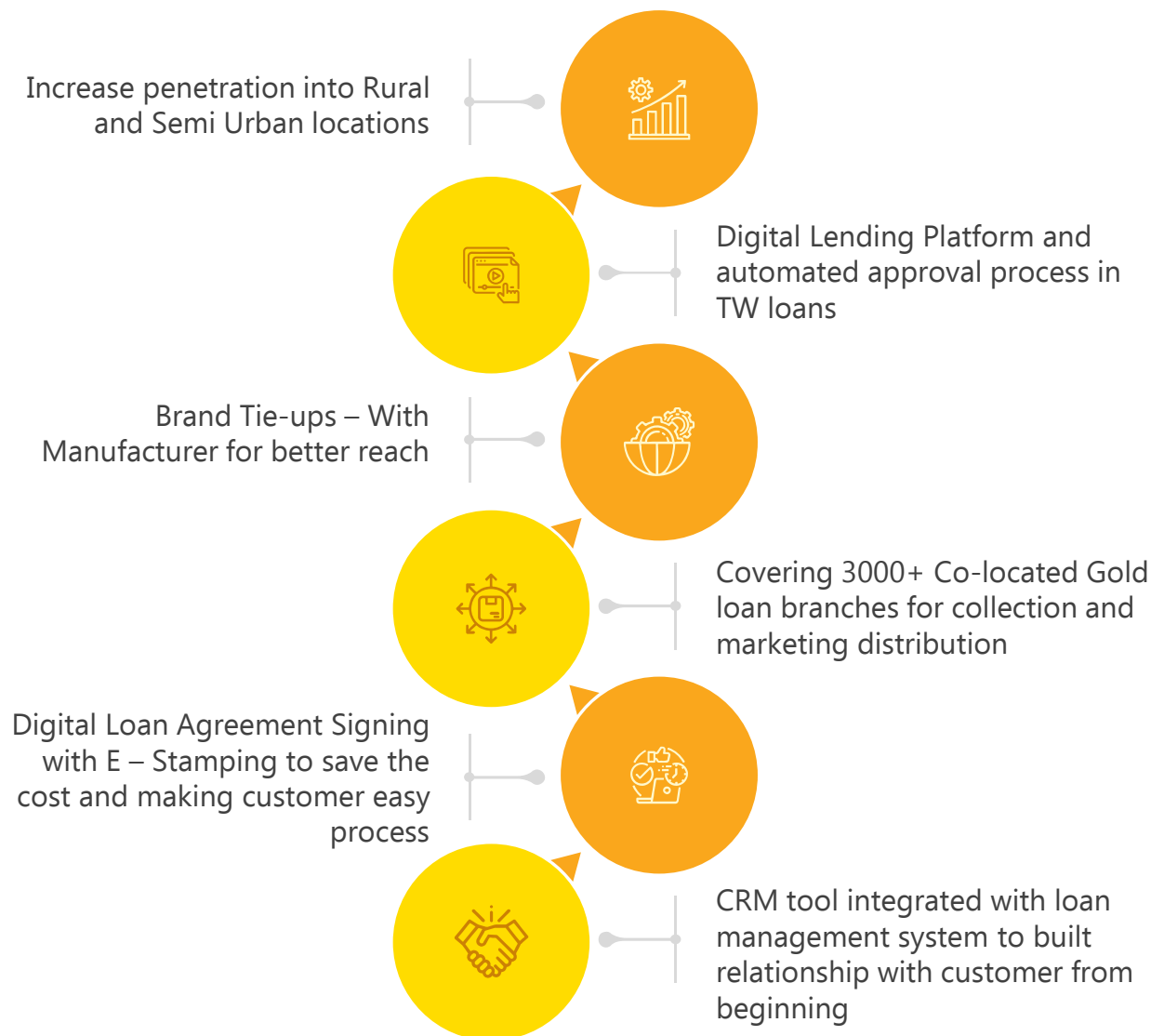
VEHICLE AND EQUIPMENT FINANCE BUSINESS UPDATE FOR Q1 FY2025



OPERATING OVERVIEW

- Started commercial operations in January 2015.
- The operations are a part of Manappuram Finance Ltd and are carried out from existing gold loan branches (380 branches)
- Focus on used commercial vehicles in Semi urban and rural locations
- Moving customers into digital payment platforms for better operational efficiency

VEHICLE AND EQUIPMENT FINANCE BUSINESS STRATEGY



PROFIT OPTIMIZERS

Analytics

Use of Analytics for quicker decision making process leading to lesser sourcing cost

Mobility Solution

On the go solution with m-CAS/ m-Collect to reduce collection cost

Deep Penetration

Deeper penetration in existing location and Use of MAFIL (GL) branches as sourcing / collection point helping in cost optimization

SCALE & STABILITY

Balance Takeover

Dedicated Team managing External Balance Takeover cases

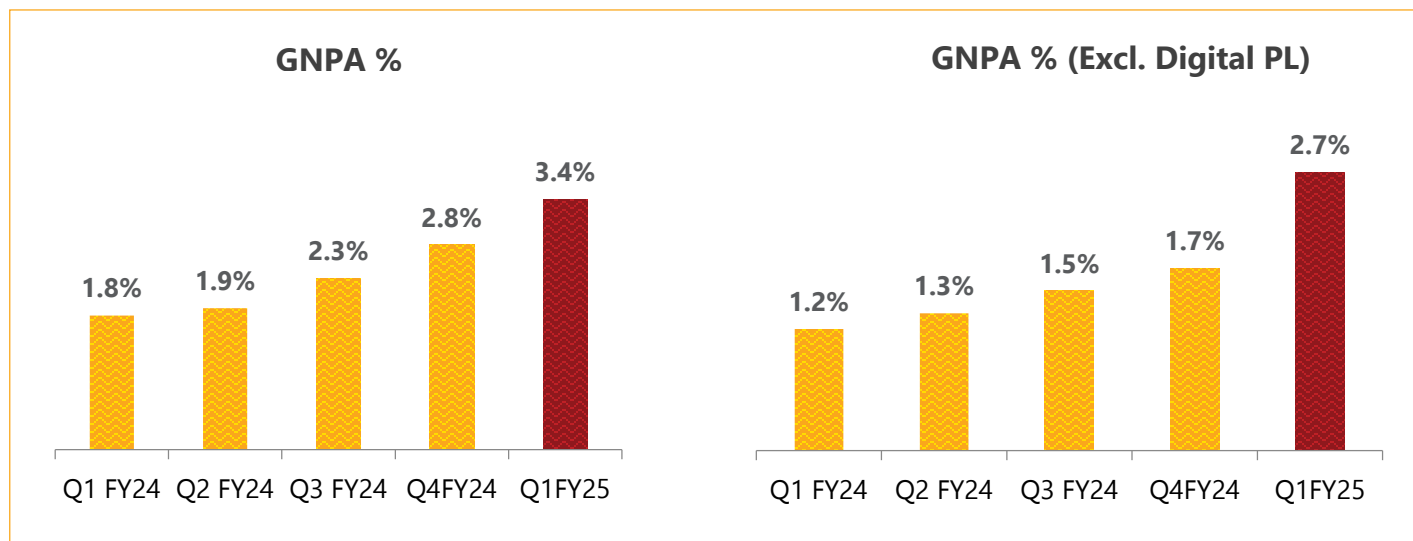
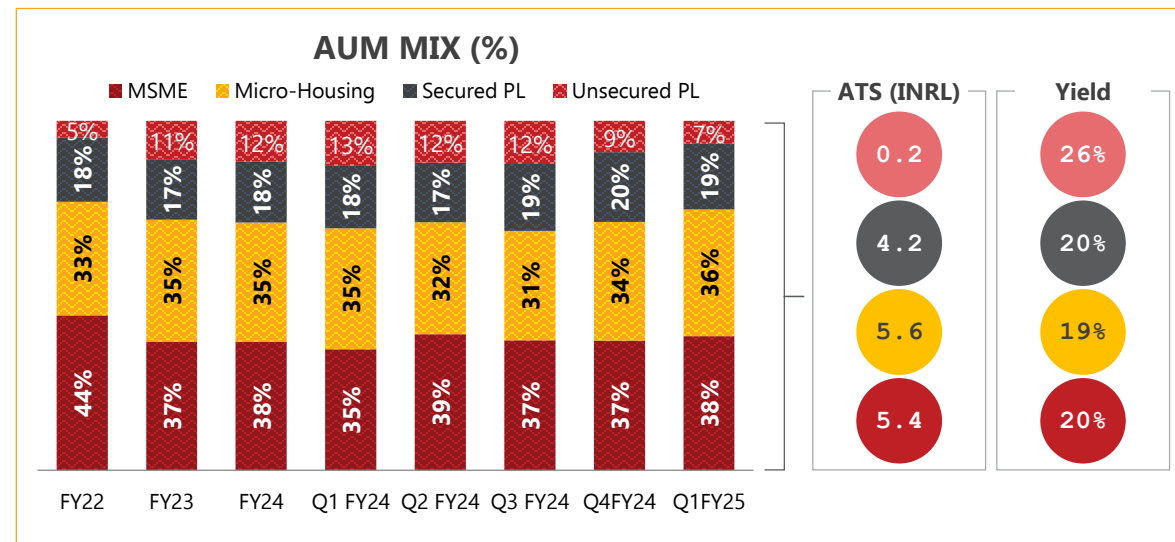
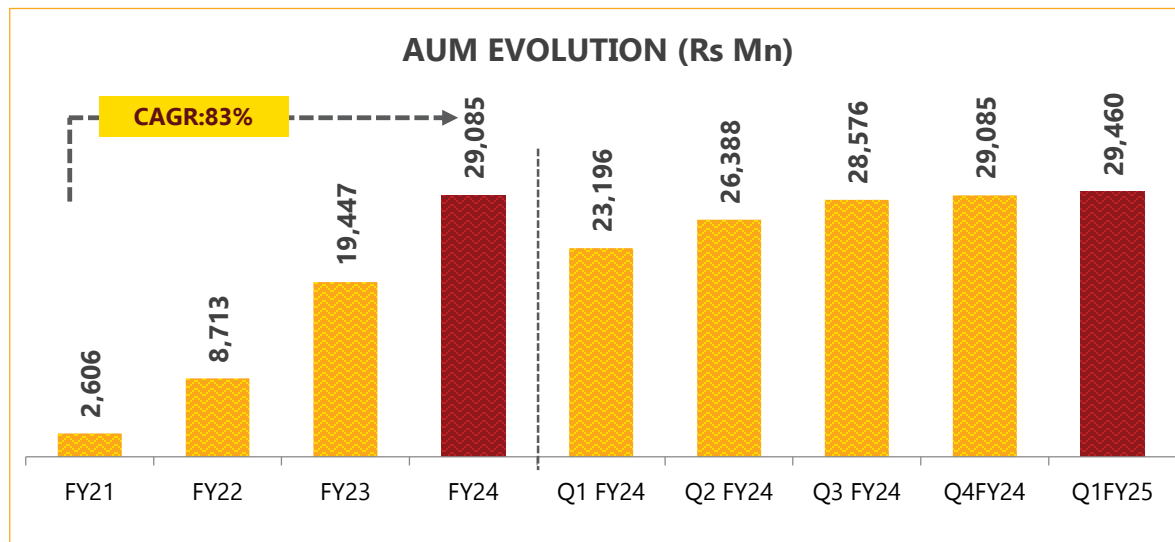
Top Up Loan

As a part of customer retention policy, focus on internal customers where MOB is higher than 18 months without overdue

Used Business

Dedicated Team for Used Business with lower ticket size and higher yield

STANDALONE MSME AND PERSONAL LOANS BUSINESS UPDATE FOR Q1 FY2025



OPERATING OVERVIEW

- Portfolio is an amalgamation of multiple products started over 2019-2020
- The operations are a part of Manappuram Finance Ltd and are carried out from existing gold loan branches (currently c.150+ branches for MSME, Micro-Housing Loans, Personal Loans; potential to scale further)
- Growing portfolio with stable asset quality
- Unsecured loan book includes "Digital Personal Loans", disbursed through a mobile app, leveraging proprietary gold loan data & available customer info

MSME AND PERSONAL LOANS BUSINESS STRATEGY

Stronger in Rural and Semi Urban locations (tier-3 / 4); scope to increase penetration across additional branches



Predominantly digital collections (80% overall) with 78% and 82% for secured and unsecured PL



Huge cross-sell potential with existing gold loan customers; proprietary gold loan data used as input for underwriting



Different products are disbursed in 150+ branches across states at present; ramp-up across branches underway



Diverse product portfolio covering secured & unsecured loans for both salaried and self-employed customers (c.66% self-employed)



CRM tool integrated with loan management system to built relationship with customer from beginning



Origination and Sourcing

- Better penetration in 3-tier and 4-tier towns
- Direct sourcing through field-level marketing , digital marketing and cross selling (gold loan customers)



Underwriting

- Decentralized underwriting and disbursement for lower ticket size loans in branch level
- Compliance with policy parameters via ground -level Credit Audit & Centralized credit monitoring.



Customer Servicing, Collections

- Strong Customer Relationship Management Team
- Digital payment platforms for managing EMI collections efficiently
- A dedicated in -house local collection team



Growth drivers for future expansion

- Geo expansion to existing gold loan branches pan-India, along with introduction of new schemes
- Low-cost operation model based on co-location with parent branches
- Investment in training and development of human resource through online mode

CREATING A DIFFERENCE



- Donated Rs 10,00,000/- to 100 children who lost one or both parents due to covid-19 as part of Thrissur District Collector's 'Together For Thrissur' program.
- 100 children who lost their one or both parents due to covid-19 are benefited.



- Financial assistance to BPL/economically backward patients, 37 cheques through Manappuram Chikitsa Sahaya Padhathi
- 37 BPL / economically backward patients benefited



- 50% reimbursement to BPL category (last 3 months):192 BPL patients benefited
- Total accident cases attended free of cost (last 3 months) :2



- Manappuram Foundation extended its support to Adapt Society, Thrissur which works for differently abled people by providing them vocational training.
- 58 Differently abled students of this institution are benefited.



- Manappuram Foundation organized a mega quiz event in at St Thomas Autonomous College.
- About 500 students from various parts of Kerala attended the quiz program.



- Manappuram Foundation extended its support to APJ Abdul International Residential Tribal School, Attapady managed by Santhi Medical Information Centre.
- 151 students studying in this school benefited.

SENIOR MANAGEMENT TEAM



Mr. V. P. Nandakumar
Managing Director and CEO

- Postgraduate in Science
- Managing committee member of ASSOCHAM and FICCI



Dr. Sumitha Nandan
Executive Director

- MBBS from Rajiv Gandhi University of Science
- MS from Sri Ramachandra University and a fellowship in Cosmetic Gynecology



Mr. B.N. Raveendra Babu
MD – Asirvad Micro Finance Ltd

- Masters degree in commerce
- Director since July 1992



Mrs. Bindu A L
CFO

- Fellow member of the Institute of Chartered Accountants of India
- 25 years+ of work experience in various capacities
- Completed Senior Executive Leadership Programme from Harvard Business School and member of HBS Alumni



Mr. Raju Narayanan
Group Business Head

- Fellow member of the Institute of Chartered Accountants of India
- 18 years+ of work experience in various capacities
- Completed Executive Programme in Strategic Finance for Emerging CFOs and FNPA leaders from IIM - Lucknow

KEY BUSINESS HEADS



Mr. Kamal Parmar

Head – Vehicle and Equipment Finance

- Over 28 years experience with organizations such as Citicorp Finance, Indiabulls, Fulletron, Timex etc.



Mr. Vijayakumar KB

Business Head - MSME

- 20 years+ experience and worked in various departments such as Gold Loan Operations, Marketing, Forex & Money Transfer, Finance & Accounts, Taxation etc.
- He holds bachelor degree in Arts and certifications from IIM in Management Development Programmes



Mr. Ratheesh PM

Business Head- Micro Home Finance

- 16 years+ experience and worked in various functions like Sales, Operation, Audit, Training etc.
- He holds Master's degree in Investment Management and certifications from IIM in Management Development Programmes



Mr. Vipin TS

Business Head - Secured Personal Loan

- 13 years+ experience and worked in various functions like Operations, Sales, Money Transfer etc
- He holds Master's Degree in Financial Management and certifications from IIM in Management Development Programmes



Mr. Chinta Prasad

CEO – Asirvad Micro Finance

- He holds a bachelor's degree in commerce
- His key functions and areas of experience in the Company include achievement of asset under management growth, budget management and operations and control



Mr. Suveen P.S

CEO - Housing Finance

- B. Tech Graduate in Applied Electronics & Instrumentation engineering and Masters in Embedded System
- 6 years+ of experience in the field of operations

BOARD OF DIRECTORS



Dr. Shailesh J Mehta
Independent & Non-Executive
Director

- B-tech in ME from IIT- B, MSc in Operations, PhD degree in Operation Research
- Over 38 years of experience, was President of Granite Hill Capital Ventures



Mr. Harshan Kollara
Independent & Non-Executive
Director

- He holds a Masters in Economics from Bombay University.
- Board member-Fast Encash Money Transfer (UK), Abans Global Ltd (UK)



Mr. Abhijit Sen
Independent & Non-Executive
Director

- B-Tech (Hons) from Indian Institute of Technology, Kharagpur , Post Graduate Diploma in Management from Indian Institute of Management, Kolkata
- Senior Advisor to E&Y
- Previously CFO Citibank, Indian subcontinent



Mr T C Susheel Kumar
Independent & Non-Executive
Director

- Retired as the MD of LIC
- He has held positions on the Boards of several valuable companies including LIC, Axis Bank, LIC Lanka Limited, National Mutual Fund Mauritius etc

BOARD OF DIRECTORS



Dr. Sankaran Nair Rajagopal
Independent & Non-Executive Director

- A seasoned banking professional with over three decades of experience in Reserve Bank of India and three years with leading commercial banks.
- He also served as a Nominee Director on the Board of the Bank of Maharashtra and also as nominee Director of RBI in Global Trust bank



Mrs. Pratima Ram
Independent & Non-Executive Director

- MA from University of Virginia, USA
- She was Country Head and CGM of the United States Operations of State Bank of India
- She is having wide experience in Corporate , International , Investment and Retail Banking



**Mr. Edodiyil Kunhiraman
Bharat Bhushan**
Independent & Non-Executive Director

- He played an important role in turning around of Kerala Minerals and Metals, the largest PSU in the state of Kerala from a BIFR company to a profit earning one
- He has had thirty-six years of experience as an officer of Indian Administrative Service with impactful roles.

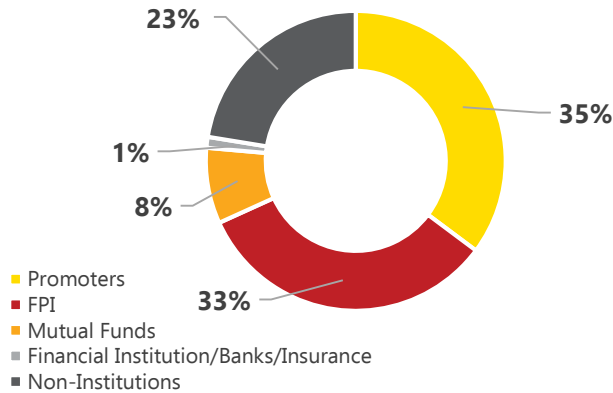


**Adv. Veliath Pappu
Seemanthini** Independent & Non-Executive Director

- A law graduate and a Senior Advocate designated by High Court of Kerala
- She is also a Standing Counsel for various Central and State Government Inst. like High Court of Kerala, FCI etc

SHAREHOLDING AND STOCK PERFORMANCE

Shareholding Pattern as on
30th June, 2024



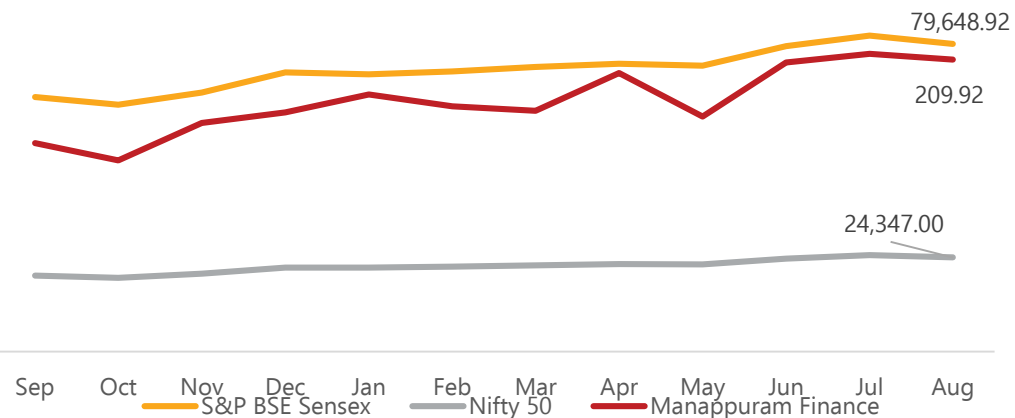
Top Shareholders holding
more than 1% (other than
promoters)

	%
Small World Fund INC	2.06
DSP Small Cap Fund	1.48
St James Emerging Markets	1.28
SBI BFSI Fund	1.23
SBI Life Insurance	1.16

Stock Data

Market Cap as on 12 August-24	₹ 17,730 Crs
Stock Price as on 12 August-24	209.92
52 Week (High/Low)	₹ 230 / ₹ 125
NSE/BSE Symbol	MANAPPURAM / 531213
No. of Shares Outstanding	84,64,34,729
Average Daily Volume (3 months)	32,46,38,339

Stock Performance last 1 year (as on 12th August, 2024)

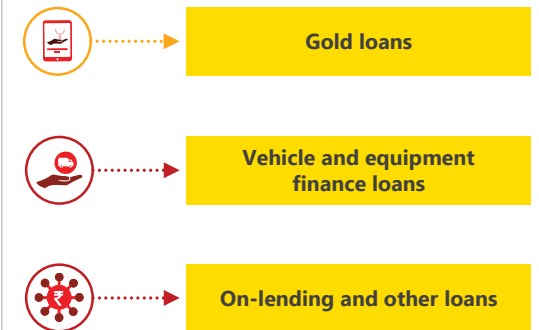


Group structure
Manappuram Finance

Subsidiaries

	Manappuram Home Finance Limited	100%
	Manappuram Insurance Broker Limited	100%
	Asirvad Microfinance Limited	97.60%
	Manappuram Comptech and Consultants Limited	99.81%

Products under standalone entity





Thank You

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