Humming Bird
Education Ltd.
Learn. Discover. Innovate
www.olympiads.co.in

Date: 27.08.2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Ref: Scrip Code 542592
Sub: Annual Report along with Notice of 16th Annual General Meeting

Dear Sir,

Pursuant to the provisions of Regulation 30, 34 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the following:-

1. The 16th Annual General Meeting ('AGM') of the members of Humming Bird Education Limited will be held on Friday, September 25, 2026 at 01:30 P.M. (IST) at 11th Floor, Plot No. C-9, Pearls Best Height II, Netaji Subhash Place, Pitampura, Delhi-110034, in accordance, with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India;

2. Pursuant to the said circulars, Annual Report for financial year 2025-26 along with Notice of 16th AGM are being sent through electronic mode to all the Members whose email ids are registered with the Company/Registrar and Transfer Agent ('RTA')/Depository Participant ('DP');

3. The Company has provided the facility to its Members to cast their vote electronically, through the remote e-Voting facility (prior to AGM) and e-Voting facility (during the AGM), on all the resolutions set forth in the AGM Notice to the Members, who are holding shares on the Cut-off date i.e. Friday, August 21, 2026. The remote e-voting will commence at 09:00 a.m. (IST) on Tuesday, September 22, 2026 and end at 05:00 p.m. (IST) on Thursday, September 24, 2026. Detailed instructions for registering email addresses(s) and voting are given in the AGM Notice;

4. The Annual Report along with AGM Notice for financial year 2025-26 are enclosed herewith and Annual Report for financial year 2025-26 also available on the website of the Company at www.hummingbirdeducation.com.

This is for your information and record.

Thanking you,

Yours faithfully
For Humming Bird Education Limited

SHWETA DWIVEDI
Digitally signed by SHWETA DWIVEDI
Date: 2026.08.27 15:52:47 +05'30'

Shweta Dwivedi
Company Secretary


Humming Bird
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www.olympiads.co.in
TM
onmouseclick.com
Empowering Minds.
INSPIRING
FUTURES.
BUILDING
STRONGER
FOUNDATIONS
FOR A
BRIGHTER
TOMORROW
ANNUAL
REPORT
2025 - 2026
OLYMPIADS
Cultivating champions
of tomorrow
BOOKS
Knowledge
that empowers
CUSTOMISED
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Technology tailored
to transform
SCHOOL ERP
SOFTWARE
Smart systems for
smarter schools
STRATEGIC
PARTNERSHIPS
Stronger together,
greater impact
WHITE-LABELLED
OLYMPIADS & BOOKS
Excellence under
your brand
LEARNING TODAY
LEADING
TOMORROW

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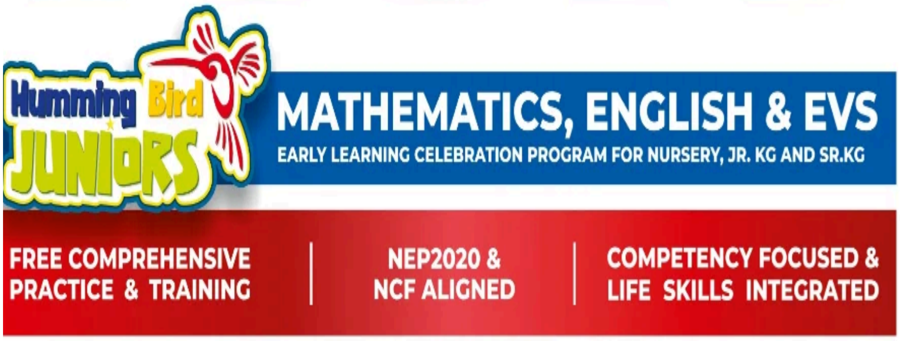

CORPORATE INFORMATION

Management Team:

Mr. Nitesh Jain	Managing Director
Mrs. Vaishali Jain	Executive Director & Chief Financial Officer
Mr. Narender Kumar Jain	Non-Executive Director
Mr. Arihant Jain	Independent Director
Mr. Abhinav Jain	Independent Director
Mr. Piyush Khatri	Chief Executive Officer
Ms. Shweta Dwivedi	Company Secretary & Compliance Officer

STATUTORY AUDITORS

M/s. V C A N & Co. LLP
Chartered Accountants
1105A, Pearls Best Height-1
Netaji Subhash Place, New Delhi-110034

SECRETARIAL AUDITORS

M/s. Abhay K & Associates
Company Secretaries
151, 1st Floor, Vardhman Crown Mall
Sector-19, Dwarka, Delhi-110075

REGISTERED OFFICE

1105, 11th Floor, Plot No. C-9, Pearls
Best Height II, Netaji Subhash Place
Delhi-110034

CORPORATE OFFICE

1105, 11th Floor, Plot No. C-9, Pearls
Best Height II, Netaji Subhash Place
Delhi-110034

REGISTRAR & SHARE TRANSFER AGENT

Bigshare Services Private Limited
Office No. S6-2, 6th Floor,
Pinnacle Business Park,
Next to Ahura Centre,
Mahakali Caves Road,
Andheri (East)Mumbai-400093

BANKERS

HDFC Bank Limited
ICICI Bank Limited
Union Bank of India

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Managing Director's Message

Annual Report 2025–26

> *"TO ENABLE EVERY YOUNG LEARNER TO DISCOVER MORE, ACHIEVE MORE AND BELIEVE MORE STRONGLY IN HIS OR HER OWN POTENTIAL."*

Managing Director Message

Dear Fellow Shareholders,

It is with a deep sense of gratitude, responsibility and optimism that I present to you the Annual Report of Humming Bird Education Limited.

Every year in the journey of an organisation brings new opportunities, new learnings and a renewed sense of purpose. For us, however, progress has never been measured only by how far we have travelled, but by the difference we are able to make in the lives of young learners. Our greatest responsibility continues to be creating meaningful opportunities for children to discover their potential, strengthen their abilities and move forward in life with confidence and purpose.

Nitesh Jain
MANAGING DIRECTOR

Education is undergoing a profound transformation. The world our children will inherit will demand much more than academic knowledge alone. It will require curiosity, adaptability, creativity, problem-solving ability, confidence and a lifelong willingness to learn. This belief continues to guide our efforts as we strengthen our educational initiatives and build platforms that encourage students not merely to compete, but to learn, explore, challenge themselves and realise what they are capable of achieving.

Our Olympiads have always been built around this larger purpose. They provide young learners with an opportunity to go beyond the routine classroom environment, test their understanding, develop confidence and experience the joy of achievement. As our reach continues to grow across schools and communities, so does our responsibility to maintain the trust placed in us by educators, parents, students and institutions.

Technology is also creating extraordinary possibilities in education. We remain committed to thoughtfully integrating digital learning, assessments and technology-enabled solutions so that quality educational opportunities can become more accessible, engaging and meaningful. While technology will continue to evolve, our guiding principle will remain unchanged: every innovation must ultimately serve the learner.

As an organisation, we remain firmly committed to quality, integrity, transparency and continuous improvement. We understand that sustainable growth is built patiently—through trust earned over years, promises honoured consistently and value created for every stakeholder associated with us.

The journey ahead fills me with immense confidence. India has one of the largest and youngest student populations in the world, and I firmly believe that the responsibility of educational organisations today is not merely to prepare children for examinations, but to help prepare them for life, opportunities and the future. We aspire to contribute meaningfully to this transformation and to build an ecosystem where every child gets an opportunity to identify strengths, develop skills and dream without limitations.

None of what we have achieved would have been possible without the people and institutions who have believed in us.

I humbly extend my heartfelt gratitude to our shareholders for their continued faith and encouragement. Your trust places upon us an even greater responsibility to build the Company with prudence, integrity and a long-term vision.

I offer my sincere thanks to our schools, principals, teachers and educators, who remain our strongest partners in reaching and inspiring young learners. Your dedication to education motivates us every day.

To our employees and team members, I express my deepest appreciation. Your commitment, perseverance and willingness to continuously improve are among the greatest strengths of our organisation.

I am equally grateful to our partners and associates who have supported our journey and contributed to our growth.

Above all, I thank the students and their parents for placing their confidence in us. Every student who participates in our initiatives reminds us of the responsibility we carry and the purpose for which we continue to work.

As we move forward, we do so with humility for how far we have come, gratitude for everyone who has walked this journey with us, and confidence in the opportunities that lie ahead.

Our ambition is meaningful, but our purpose is simple:

> *TO ENABLE EVERY YOUNG LEARNER TO DISCOVER MORE, ACHIEVE MORE AND BELIEVE MORE STRONGLY IN HIS OR HER OWN POTENTIAL.*

With your continued trust and blessings, I am confident that Humming Bird Education Limited will continue to grow responsibly, innovate purposefully and contribute meaningfully towards creating a generation of confident, capable and future-ready learners.

Thank you once again for your faith, encouragement and continued association with us.

With sincere gratitude and warm regards,

Nitesh Jain
Managing Director
Humming Bird Education Limited

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Notice

16th Annual General Meeting — Friday, September 25, 2026

Notice

Notice is hereby given that the 16th Annual General Meeting of the members of Humming Bird Education Limited will be held on **Friday, the 25th day of September, 2026 at 01.30 P.M.** at 1105, 11th Floor, Plot No. C-9, Pearls Best Height II, Netaji Subhash Place, Pitampura, Delhi-110034, to transact the following business:

Ordinary Business

1. Adoption of Audited Financial Statements for the Financial Year ended March 31, 2026:

a. To consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

> *"RESOLVED THAT the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026, along with the Reports of the Statutory Auditor and Board of Directors thereon, be and are hereby considered, approved and adopted."*

b. To consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

> *"RESOLVED THAT the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, along with the Report of the Statutory Auditor thereon, be and are hereby considered, approved and adopted."*

2. To appoint a Director in place of Mr. Narender Kumar Jain (DIN: 03133942), Director, who retires by rotation at the ensuing Annual General Meeting, and being eligible, offers himself for re-appointment.

To consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

> *"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the approval of the Members of the Company be and is hereby accorded to the re-appointment of Mr. Narender Kumar Jain (DIN: 03133942), Director the Company, who retires by rotation and being eligible, offers himself for re-appointment as a Director liable to retire by rotation."*

By order of the Board of Directors
For Humming Bird Education Limited

Shweta Dwivedi
Company Secretary
M. No. A60471

Date: 27th August 2026
Place: New Delhi

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. IN ORDER TO BE EFFECTIVE, THE PROXY FORM DULY COMPLETED SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING. BLANK PROXY FORM IS ENCLOSED.

"Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. Proxies submitted on behalf of limited companies, societies, etc. must be supported by an appropriate resolution / authorization, as applicable."

2. A proxy shall not have a right to speak at the AGM and shall not be entitled to vote except on poll.

3. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, September 19, 2026 to Friday, September 25, 2026 (both days inclusive).

4. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

5. Members who hold shares in electronic form are requested to write their Client ID and DP ID number and those who hold shares in physical form are requested to write their folio number in the attendance slip for attending the meeting to facilitate identification of membership at the AGM. Also, shareholder needs to furnish the printed attendance slip along with a valid identity proof such as the PAN card, passport, AADHAAR card or driving license to enter the AGM venue.

6. For convenience of members, an attendance slip, proxy form and the route map of the venue of the Meeting are annexed hereto. Members are requested to affix their signature at the space provided and hand over the attendance slip at the place of meeting. The proxy of a member should mark on the attendance slip as `proxy'.

7. All documents referred to in the Notice are open for inspection at the Registered Office of the Company during office hours on all days except Sunday & public holidays between 11.00 a.m. to 1.00 p.m. up to the date of Annual General Meeting.

8. The Annual Report 2025-26, the Notice of the 16th AGM and instructions for e-voting, along with the Attendance slip and Proxy form, are being sent by electronic mode to all the members whose email address are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email addresses, physical copies of the aforesaid documents are being sent by permitted mode of dispatch.

9. Members may also note that the Notice of the 16th AGM and the Annual Report 2025-26 will be available on the Company's website, https://www.hummingbirdeducation.com/

10. If the members have any queries on the Audited Accounts, Boards' Report & Auditor's Report, the same should be forwarded to the company in writing at its registered office and on email at compliance@hummingbirdeducation.com at least 10 days before the meeting so that the same can be replied at the time of annual general meeting to the members' satisfaction.

11. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by members.

12. The Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

13. Additional information, pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the directors seeking appointment/re-appointment at the AGM, is furnished as Annexure 1 to the Notice. The directors have furnished consent / declaration for their appointment / re-appointment as required under the Companies Act, 2013 and the Rules thereunder.

14. The Company is providing facility for voting by electronic means (e-voting) through an electronic voting system which will include remote e-voting as prescribed by the Companies (Management and Administration) Amendment Rules, 2015 as presently in force and the business set out in the Notice will be transacted through such voting.

15. Members are requested to bring their copies of the reports to Annual General Meeting.

16. Members holding shares in the same set of names under different ledger folios are requested to apply for consolidation of such folios along with share certificates to the Company.

17. Members are requested to promptly notify any changes in their addresses to the Company at its Registered Office.

18. The voting rights of the Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date i.e. Friday, September 18, 2026.

19. The Company is providing facility for voting by electronic means (e-voting) through an electronic voting system which will include remote e-voting as prescribed by the Companies (Management and Administration) Amendment Rules, 2015 as presently in force and the business set out in the Notice will be transacted through such voting.

20. The Securities and Exchange Board of India ("SEBI") has mandated the submission of Income Tax Permanent Account Number ("PAN") by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or its Registrar and Share Transfer Agents.

21. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their Depository Participant in case the shares are held in electronic form and to Bigshare Services Private Limited, Unit: Humming Bird Education Limited. (Share Transfer Agent) at Unit No. 526, Astralis Supernova, Sector 94, Noida Expressway, Noida, District Gautam Buddha Nagar, Uttar Pradesh – 201301. Phone: 0120-4654433, Email:- info@bigshareonline.com, Website: www.bigshareonline.com, in case the shares are held in physical form.

PROCESS AND MANNER FOR MEMBERS OPTING FOR E-VOTING IS AS UNDER:

Instructions of E-Voting are as below:

1. The voting period begins on September 22, 2026 at 09:00 a.m. and ends on September 24, 2026 at 05:00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 18, 2026 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

2. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

3. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

4. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode is given below:

TYPE OF SHAREHOLDERS

Individual Shareholders holding securities in Demat mode with CDSL

LOGIN METHOD

1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password.

2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. BIGSHARE, so that the user can visit the e-Voting service providers' website directly.

3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration

4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-voting period.

TYPE OF SHAREHOLDERS

Individual Shareholders holding securities in demat mode with NSDL

LOGIN METHOD

1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period.

2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be redirected to i-Vote website for casting your vote during the remote e-Voting period.

4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-vote (E-voting website) for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

TYPE OF SHAREHOLDERS

Individual Shareholders (holding securities in demat mode) login through their Depository Participants

LOGIN METHOD

You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

LOGIN TYPE	HELPDESK DETAILS
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022- 48867000.

2. **Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on “LOGIN” button under the ‘INVESTOR LOGIN’ section to Login on E-Voting Platform.
- Please enter you ‘USER ID’ (User id description is given below) and ‘PASSWORD’ which is shared separately on you register email id.
  - Shareholders holding shares in CDSL demat account should enter 16 Digit Beneficiary ID as user id.
  - Shareholders holding shares in NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID as user id.
  - Shareholders holding shares in physical form should enter Event No + Folio Number registered with the Company as user id.

Note If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).

- Click on I AM NOT A ROBOT (CAPTCHA) option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘LOGIN’ under ‘INVESTOR LOGIN’ tab and then Click on ‘Forgot your password?

- Enter "User ID" and "Registered email ID" Click on I AM NOT A ROBOT (CAPTCHA) option and click on 'Reset'.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, Bigshare E-voting system page will appear.
- Click on "VIEW EVENT DETAILS (CURRENT)" under 'EVENTS' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on "VOTE NOW" option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "IN FAVOUR", "NOT IN FAVOUR" or "ABSTAIN" and click on "SUBMIT VOTE". A confirmation box will be displayed. Click "OK" to confirm, else "CANCEL" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "CHANGE PASSWORD" or "VIEW/UPDATE PROFILE" under "PROFILE" option on investor portal.

3. **Custodian registration process for i-Vote E-Voting Website:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "REGISTER" under "CUSTODIAN LOGIN", to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with "User id and password will be sent via email on your registered email id".

NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on 'LOGIN' under 'CUSTODIAN LOGIN' tab and further Click on 'Forgot your password?
- Enter "User ID" and "Registered email ID" Click on I AM NOT A ROBOT (CAPTCHA) option and click on 'RESET.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, Bigshare E-voting system page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under "DOCUMENTS" option on custodian portal.
  - Click on "DOCUMENT TYPE" dropdown option and select document type power of attorney (POA).
  - Click on upload document "CHOOSE FILE" and upload power of attorney (POA) or board resolution for respective investor and click on "UPLOAD".

Note: The power of attorney (POA) or board resolution has to be named as the "InvestorID.pdf" (Mention Demat account number as Investor ID.)

  - Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "VOTE FILE UPLOAD" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.

- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "UPLOAD". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "CHANGE PASSWORD" or "VIEW/UPDATE PROFILE" under "PROFILE" option on custodian portal.

Helpdesk for queries regarding e-voting:

LOGIN TYPE	HELPDESK DETAILS
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

By order of the Board of Directors
For Humming Bird Education Limited

Shweta Dwivedi
Company Secretary
M. No. A60471

Date: 27th August 2026
Place: New Delhi

Annexure-1

DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING

(PURSUANT TO REGULATION 36(3) of THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)

Name of Director	Narender Kumar Jain
Director Identification Number (DIN)	03133942
Date of Birth	07/09/1962
Nationality	Indian
Designation/ category of Director	Non-Executive Non-Independent Director
Date of Appointment	23.08.2010
Expertise in Specific Functional Area	Business strategies and implementations
Qualifications	Matriculation
Number of Equity Shares held in the Company	8,00,000
Number of Board Meetings attended in FY 2025-26	4
Directorship held in other public companies (excluding foreign companies)	Nil
Chairmanships of Committees in other Companies**	NA
Memberships of Committees in other companies**	NA
Relationships between Directors of the Company inter-se	Father of Mr. Nitesh Jain, Managing Director of the Company
Name of listed entities from which the person has resigned in the past three years	NA
Terms and conditions of appointment / re-appointment along with details of remuneration sought to be paid and remuneration last drawn by such person	Terms and Conditions of appointment or re-appointment are as per the Nomination and Remuneration Policy of the Company as displayed on the Company's website, i.e. www.hummingbirdeducation.com.

(*) Includes names of other Listed Companies in which the person holds Directorship.
(**)Includes names of other Listed Companies in which the person holds Chairmanship and Membership of Committees of the Board of Directors.

HUMMING BIRD EDUCATION LIMITED

CIN: L80221DL2010PLC207436

Regd. Office: 1105, 11th Floor, Plot No. C-9, Pearls Best Height II, Netaji Subhash Place, Pitampura, Delhi-110034
Tele: 7982314463, Website: www.hummingbirdeducation.com
Email: info@hummingbirdeducation.com

Proxy

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

FORM NO. MGT-11

16TH Annual General Meeting- September 25th 2026

Name of Members	
Registered Address	
E Mail Id	
Folio No. / DP ID- Client ID	

I/We, being the member (s) of .... shares of the above named Company, hereby appoint:

1. Name .... Address: ....
   E-mail:.. Signature:.., or falling him
2. Name .... Address: ....
   E-mail:.. Signature:.., or falling him
3. Name .... Address: ....
   E-mail:.. Signature:..

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 16th Annual General Meeting of the Humming Bird Education Limited, to be held on Friday, 25th September, 2026 at 01.30 P.M. at 1105, 11th Floor, Plot No. C-9, Pearls Best Height II, Netaji Subhash Place, Pitampura, Delhi-110034 or at any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary Business:

1. To receive consider and adopt:

a. the audited standalone financial statements of the Company for the financial year ended March 31, 2026 together with Reports of the Board of Directors and Auditors thereon; and

b. the audited consolidated financial statements of the Company for the financial year ended March 31, 2026 together with the report of the Auditors thereon.

2. To appoint a Director in place of Mr. Narender Kumar Jain (DIN: 03133942) who retires by rotation and being eligible, offers himself for re-appointment.

Signed this .... day of .... 2026.

Affix Revenue Stamp

Signature of Member

Signature of Proxy holder(s)

Note: *This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.*

ATTENDANCE SLIP

HUMMING BIRD EDUCATION LIMITED

CIN: L80221DL2010PLC207436

Regd. Office: 1105, 11th Floor, Plot No. C-9, Pearls Best Height II, Netaji Subhash Place, Pitampura, Delhi-110034
Tele: 7982314463, Website: www.hummingbirdeducation.com
Email: info@hummingbirdeducation.com

ANNUAL GENERAL MEETING

(PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE)

I/We hereby record my/our presence at the 16th Annual General Meeting of the Company to be held on Friday, September 25, 2026 at 1105, 11th Floor, Plot No. C-9, Pearls Best Height II, Netaji Subhash Place, Pitampura, Delhi-110034 at 01:30 P.M.

NAME(S) OF THE SHAREHOLDER(S) OR PROXY (IN BLOCK LETTERS)	NO. OF SHARES HELD	REGISTERED FOLIO/CLIENT ID NO./DP ID NO.

I certify that I am a member/proxy/ authorized representative for the member of the Company.

Signature/s of the Shareholder/s or Proxy
(To be signed at the time of handing over the slip)

No gifts/snacks will be provided at the meeting

HUMMING BIRD EDUCATION LIMITED
CIN: L80221DL2010PLC207436
Regd. Office: 1105, 11th Floor, Plot No. C-9, Pearls Best Height II, Netaji Subhash Place, Pitampura, Delhi-110034
Tele: 7982314463, Website: www.hummingbirdeducation.com
Email: info@hummingbirdeducation.com

BALLOT FORM

1.	**Name of the Sole/ First Named Member**	
2.	**Name(s) of the Joint holder(s), if any**	
3.	**Address**	
4.	**Registered Folio No./ DP Id/ Client Id No.* (*Applicable to Investors holding shares in dematerialized form)**	
5.	**No. of Shares held**	

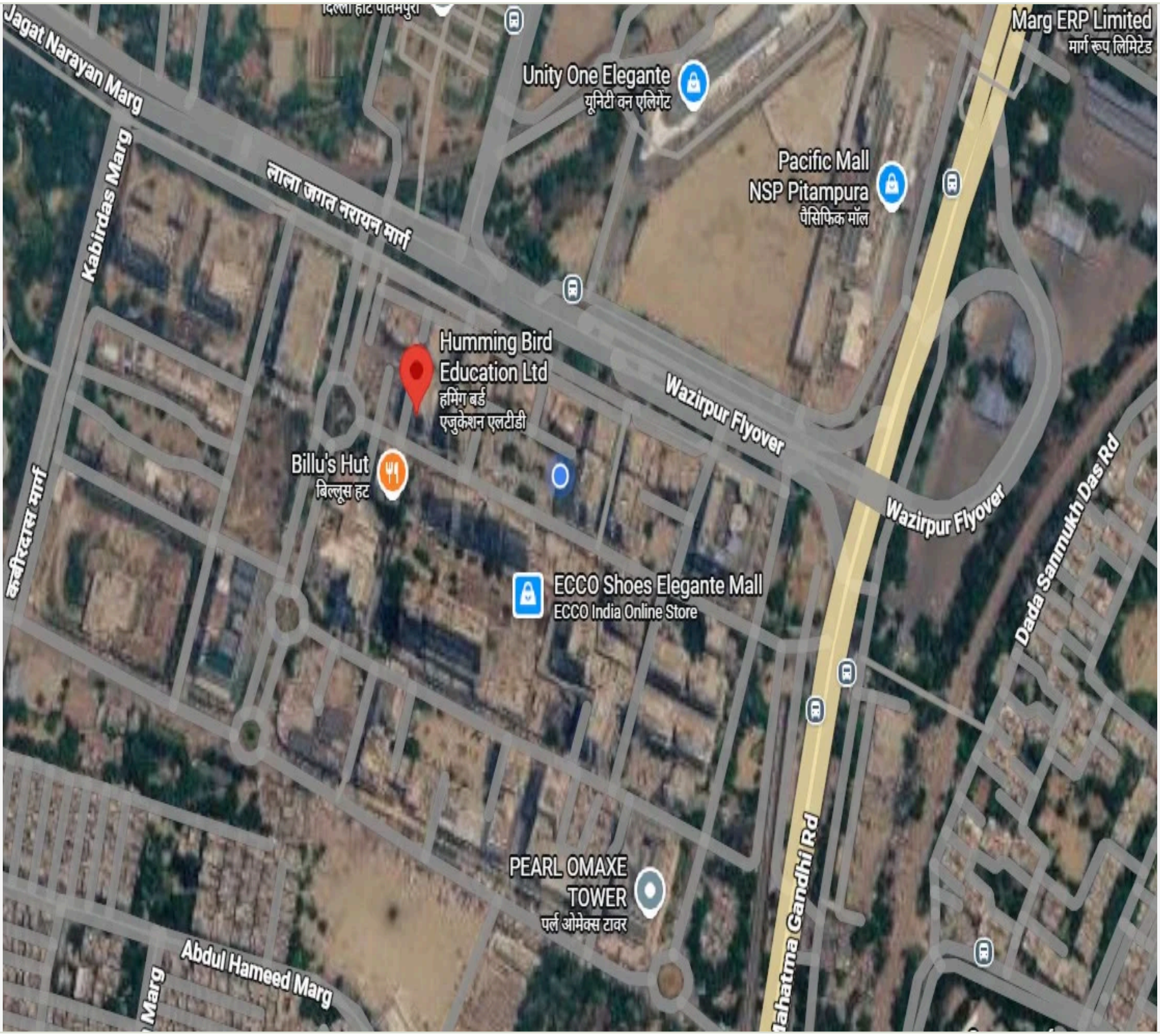
I/We hereby exercise my/our vote in respect of the Resolution(s) as specified in the Notice of the 16th Annual General Meeting (AGM) of Humming Bird Education Limited to be held on Friday, September 25, 2026 at 01.30 P.M by sending my/our assent or dissent to the said Resolutions by placing the tick (√) mark at the appropriate box below:

S. NO.	DESCRIPTION OF RESOLUTION	NO. OF SHARES FOR WHICH SHARES VOTES CAST	(FOR) I / WE ASSENT TO THE RESOLUTIONS	(AGAINST) I /WE DISSENT TO THE RESOLUTIONS
Ordinary Business				
1.	To receive consider and adopt: a. the audited standalone financial statements of the Company for the financial year ended March 31, 2026 together with Reports of the Board of Directors and Auditors thereon; and b. the audited consolidated financial statements of the Company for the financial year ended March 31, 2026 together with the report of the Auditors thereon.			
2.	To appoint a Director in place of Mr. Narender Kumar Jain (DIN: 03133942) who retires by rotation and being eligible, offers himself for re-appointment.			

Signature of the Member/ Beneficial Owner

Route map of the venue of 16th Annual General Meeting

Venue of AGM: 1105, 11th Floor, Plot No. C-9, Pearls Best Height II, Netaji Subhash Place, Pitampura, Delhi-110034



05

Board's Report

Report on the business and operations of the Company for FY 2025–26

BOARD'S REPORT

Dear Shareholders,

Your Director's have the pleasure of presenting the 16th Annual Report on the business and operations of the Company together with the Audited Financial Statements and the Auditors Report thereon for the financial year ended on 31st March, 2026.

1. FINANCIAL SUMMARY

Your Company's Standalone and Consolidated performance during the Financial Year 2025-26 as compared with that of the previous Financial Year 2024-25 is summarized below:-

(Amount in INR)

PARTICULARS	STANDALONE 2025-26	STANDALONE 2024-25	CONSOLIDATED 2025-26	CONSOLIDATED 2024-25
Revenue from operations (Net)	63219301	53949128	79413629	62876589
Other Income	2903077	2018957	5815847	5392731
Total Income	**66122378**	**55968085**	**85229476**	**68269321**
Total Expenditure	64266881	52165908	76242182	59733235
Operating Profit	2715773	4089333	10144595	9023650
Less: Finance Charges	0.00	0.00	0.00	0.00
Cash Profit/Loss	2715773	4089333	10144595	9023650
Less: Depreciation	860276	287156	1157302	487564
Profit before exceptional items, tax and share of (profit)/loss in associates	1855497	3802177	8987294	8536086
Exceptional items	0.00	0.00	0.00	0.00
Tax Expense/(Income)	-1050009	184927	813651	1354264
Net profit/(loss) after tax and before share of (profit)/loss in Associates	2905505	3617250	8173644	7181822
Share of profit/(loss) in associates	-	-	5477186	5485179
Net profit/(loss) after tax for the year	**2905505**	**3617250**	**5477186**	**5485179**
Earnings per equity share	0.47	0.59	0.89	0.89
Basic & diluted (INR) for continuing operations	0.47	0.59	0.89	0.89

2. REVIEW OF OPERATIONS / STATE OF AFFAIRS OF THE COMPANY, ITS SUBSIDIARIES & JOINT VENTURES & OTHER ASSOCIATES:

During the year under review, the Company has earned a total revenue of Rs. 6,61,22,378/- through against Rs. 5,59,68,085/- in the previous year, registering an increase of 18% Approx. Your Company's current year net profit is Rs. 29,05,505/- from net profit of Rs. 36,17,250/- in the previous year.

Review of Operations / State of Affairs of Subsidiaries, Joint Ventures & Other Associates:

Pursuant to the provisions of Section 129(3) of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014, a statement containing the salient features of the Financial Statements of your Company's Subsidiaries, Associates and Joint Ventures in the Form AOC-1 is annexed (Annexure-1) and forms part of the Financial Statement. The Statement provides the details of performance and financial position of each of the Subsidiaries, Associates and Joint Ventures. In accordance with Section 136 of the Companies Act, 2013, the Audited Financial Statements, including the Consolidated Financial Statements, audited accounts of all the subsidiaries and other documents attached thereto are available on your Company's website: www.hummingbirdeducation.com.

Your Directors present herewith a broad overview of the operations and financials of Subsidiaries, Joint Venture and other Associates of your Company:

Review of Operations / State of Affairs of the Subsidiaries and other Associates of the Company:

1. **Onmouseclick.com Private Limited:**

Onmouseclick.com Private Limited ("Onmouse") is subsidiary of your Company. During the financial year 2025-26, Onmouse recorded profit after tax Rs. 55,02,977 as compared to net profit of Rs. 34,62,537 in previous year.

2. **Olympiad Council for Skills & Education (Section-8 Company):**

Olympiad Council for Skills & Education ("Olympiad Council") is subsidiary of your Company. During the financial year 2025-26, Olympiad Council recorded total expenditure of Rs. 2,34,838.

3. CAPITAL STRUCTURE

At present, the Company has only one class of share – Equity shares of face value of Rs. 1 each. The authorized share capital of the company is Rs. 75,00,000/- divided into 75,00,000 equity shares of Rs. 1 each. The paid-up share capital of the company is Rs. 61,30,000/- divided into 61,30,000 equity shares of Rs. 1 each.

4. DIVIDEND

In order to conserve the resources and for further growth, the Company does not propose to pay any dividend.

5. PUBLIC DEPOSITS

During the year under review, the Company has not invited or accepted any deposits from the public/shareholders of the Company pursuant to the provisions of Sections 73 and 76 of the Act read with Companies (Acceptance of Deposits) Rules, 2014. Accordingly, no amount on account of principal or interest on deposits from public/ shareholders of the Company was outstanding as on March 31, 2025.

6. TRANSFER TO RESERVES

During the year under review your Company has not transferred any amount to General Reserve.

7. EXTRACT OF ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 the draft of Annual Return for FY 2025-26 will be placed on the website of the Company www.hummingbirdeducation.com.

8. DETAILS OF SUBSIDIARY/ JOINT VENTURES/ ASSOCIATE COMPANIES

Your Company had the following subsidiaries [as defined under Section 2(87) of the Companies Act, 2013], during the Financial Year 2025-26:

I. **Onmouseclick.com Private Limited:**
(A Subsidiary of your Company throughout the Financial Year 2025-26)

II. **Olympiad Council for Skills & Education (Section -8 Company)**
(A Subsidiary of your Company with effect from 25th September, 2025)

9. CHANGE IN THE NATURE OF BUSINESS

During the Financial Year 2025-26, there is no change in the nature of business of the company.

10. DETAIL OF DIRECTORS OR KMP APPOINTED/ RESIGNED DURING THE YEAR

DIRECTORS

An active and informed Board is a pre-requisite for strong and effective corporate governance. The Board plays a crucial role in overseeing how the management safeguards the interests of all the stakeholders. The Board ensures that the Company has clear goals aligned to the shareholders' value and growth. The Board is duly supported by the Chairman & Managing Director and Senior Management Team in ensuring effective functioning of the Company.

In accordance with section 152(6) of the Companies Act, 2013, Mr. Narender Kumar Jain (DIN: 03133942), Director of the Company, retires by rotation and being eligible; offers himself for reappointment at the forthcoming 16th Annual General Meeting. The Board recommends the said reappointment for shareholders' approval.

Further, during the period under review, Mr. Abhinav Jain (DIN: 11283269) was appointed as an Independent Director with effect from 06th September, 2025.

KEY MANAGERIAL PERSONNEL

Mr. Nitesh Jain, Managing Director, Mrs. Vaishali Jain, Director & Chief Financial Officer, Mr. Piyush Khatri, Chief Executive Officer and Ms. Shweta Dvivedi, Company Secretary & Compliance Officer are the Key Managerial Personnel of the Company in accordance with the Section 2(51) and Section 203 of the Act read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 as on March 31, 2026.

11. DECLARATION GIVEN BY INDEPENDENT DIRECTOR

Pursuant to the provisions of Section 149 of the Act, the Independent Directors of the Company as on date, Mr. Abhinav Jain and Mr. Arihant Jain, have submitted declarations that each of them meets the criteria of independence as provided in Section 149(6) of the Act along with Rules framed thereunder. They are also in compliance with Rule 6 (1) & (2) of the Companies (Appointment & Qualifications of Directors) Rules, 2014. There has been no change in the circumstances affecting their status as Independent Directors of the Company. All other Directors of the Company have also provided declarations on the fact that they are not debarred from holding the office of Director by virtue of any SEBI order or any other statutory authority as required under the Circular dated June 20, 2018 issued by BSE.

The Board of Directors of the Company is of the opinion that the Independent Directors possess a high level of integrity, expertise and experience which are beneficial to the Company and its stakeholders.

12. POLICY ON DIRECTOR'S APPOINTMENT AND POLICY ON REMUNERATION

In adherence to section 178(1) of the Companies Act, 2013, the Board of Directors of the Company regularly review the policy on Director's Appointment and Remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under section 178(3), based on the recommendations of the Nomination and Remuneration Committee. The Nomination and Remuneration Policy are available on our website https://hummingbirdeducation.com/index/InvestorRelations#g2.

13. COMMITTEES OF THE BOARD

There are currently two Committees of the Board, as follows:

1. Audit Committee
2. Nomination and Remuneration Committee

Details of Composition of all the Committees are as follows:

A. Audit Committee

Our Audit Committee was constituted to have proper checks and balances on the various financial activities of the Company and to guide as well as assist the Board in various matters of the utmost importance. The Committee has its Charter for functioning. The primary objective of the Committee is to monitor and provide effective supervision of the Management's financial reporting process, to ensure accurate and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting.

As on 31.03.2026, the Committee is comprised of:

S. NO.	NAME	DESIGNATION
1.	Mr. Arihant Jain	Chairperson
2.	Mr. Abhinav Jain	Member
3.	Mr. Nitesh Jain	Member

B. Nomination and Remuneration Committee

The primary objective of the Committee is to recommend suggestions to the Board of Directors pertaining to the Remuneration Policy for Directors, KMP and all other employees of the Company.

As on 31.03.2026, the Committee is comprised of:

S. NO.	NAME	DESIGNATION
1.	Mr. Abhinav Jain	Chairperson
2.	Mr. Arihant Jain	Member
3.	Mr. Narender Kumar Jain	Member

14. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report for the year under review as stipulated under Regulation 34(2)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) is presented in a separate section forming part of this Annual Report. (Refer Annexure 2)

15. MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no material changes and commitments affecting the financial position of your Company which have occurred between the end of the financial year 2025-26 and the date of this Report.

16. BOARD EVALUATION

The Board carried out an annual performance evaluation of its own performance and that of its Committees and Individual Directors as per the formal mechanism for such evaluation adopted by the Board. The performance evaluation of all the Directors was carried out by the Nomination and Remuneration Committee.

The performance evaluation of the Chairman, the Non-Independent Directors and the Board as a whole was carried out by the Independent Directors. The exercise of performance evaluation was carried out through a structured evaluation process covering various aspects of the Board functioning such as composition of the Board & Committees, experience & competencies, performance of specific duties & obligations, contribution at the meetings and otherwise, independent judgment, governance issues etc.

17. CLASSES OF SHARES

As on date, the Company has only one class of share capital i.e. Equity Shares of Rs. 1/- each.

18. MEETING OF THE BOARD AND COMMITTEES

I. **Board Meeting**

The Board meets at regular intervals to discuss and decide on Company/business policy and strategy apart from other Board businesses.

During the year under review, the Board met 4 times viz. May 29, 2025, September 06, 2025, November 14, 2025 and February 19, 2026. The maximum interval between any two meetings did not exceed 120 days.

II. Audit Committee Meetings

There were 04 (Four) Meetings held by the members of Audit Committee Board of Directors dated May 29, 2025, September 06, 2025, November 14, 2025 and February 19, 2026.

III. Nomination and Remuneration Committee Meetings

There were 02 (Two) Meetings held by the members of Nomination and Remuneration Committee of Board of Directors dated May 29, 2025 and September 06, 2025.

19. CORPORATE GOVERNANCE REPORT

As per the provisions of Regulation 15(2)(b) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, Compliance with the corporate governance provisions as specified in regulations 17, 17(A), 18, 19, 20, 21, 22, 23, 24, 24(A), 25, 26, 27 and clauses (b) to (i) of sub regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply to the Company.

20. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

a) in the preparation of the annual accounts for the year ended March 31, 2026, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit/loss of the Company for the year ended on that date;

c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the Directors have prepared the annual accounts on a 'going concern' basis;

e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

21. RELATED PARTY TRANSACTIONS

There are no materially significant related party transactions made by the Company with related parties which may have a potential conflict with the Interest of the Company. For Further details, your attention is drawn to the Related Party Disclosures set out in the Financial Statements.

22. SIGNIFICANT/ MATERIAL ORDERS PASSED BY THE REGULATORS

There are no significant/material orders passed by the Regulators or Courts or Tribunals impacting the going concern Status of your Company and its operations in future.

23. AUDITORS

In accordance with the provisions of Section 139 of the Companies Act 2013 and the rules made thereunder M/s. V C A N & Co LLP, Chartered Accountants (Firm Registration No. 125172W/W101232), Chartered Accountants, the Statutory Auditors of the Company were appointed in the Annual General Meeting ("AGM") held on September 30, 2025 to hold office from conclusion of 15th AGM till the conclusion of the 20th AGM of the Company to be held in the year 2030. The Auditors have further confirmed that they are not disqualified from continuing as Auditors of your Company.

24. AUDITOR'S REPORT

Auditor's Report is without any qualification. Further, the observations of the Auditors in their report read together with the Notes on Accounts are self-explanatory and therefore, in the opinion of the Directors, do not call for any further explanation.

Further, since the Auditors have not reported any instances involving Fraud in their Audit Report, the particulars as prescribed under Section 134 (3) (ca) of the Companies Act, 2013 have not provided.

25. SECRETARIAL AUDITOR's REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors has appointed M/s. Abhay K & Associates, Company Secretaries to undertake the Secretarial Audit of the Company.

A Secretarial Audit Report in Form MR-3 given by M/s. Abhay K & Associates, Company Secretaries has been provided in an Annexure-"3" which forms part of the Director's Report. There is no qualification, reservation or adverse remark made in their Secretarial Audit Report submitted to the Company. (Refer Annexure 3)

26. CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING

Your Company's Code of Conduct for prevention of Insider Trading covers all the Directors, senior management personnel, persons forming part of promoter(s)/ promoter group(s) and such other designated employees of the Company, who are expected to have access to unpublished price sensitive information relating to the Company. The Directors, their relatives senior management personnel, persons forming part of promoter(s)/ promoter group(s), designated employees etc. are restricted in purchasing, selling and dealing in the shares of the Company while in possession of unpublished price sensitive information about the Company as well as during the course of trading window.

27. PARTICULARS OF EMPLOYEES

There are no employees who are in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Accordingly, details as required under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 have not been provided.

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 in respect of employees of the Company is enclosed as Annexure 4 and forms an integral part of this report.

28. COST AUDITOR

As per the requirement of the Central Government and pursuant to section 148 of the Companies Act, 2013, read with Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, maintenance of Cost records and appointment of cost Auditors are not applicable on your Company.

29. LOANS, GUARANTEES AND INVESTMENTS

The details of loans, guarantees and investments under Section 186 of the Companies Act, 2013, if any, read with the Companies (Meetings of Board and its Powers) Rules, 2014 are given in the notes to the Financial Statements.

30. INTERNAL FINANCIAL CONTROLS RELATED TO FINANCIAL STATEMENTS

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are proper, adequate and operating effectively. The Board has accounting policies which are in line with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 that continue to apply under Section 133 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013, to the extent applicable. These are in accordance with generally accepted accounting principles in India.

31. VIGIL MECHANISM/ WHISTLE BLOWER POLICY

Your Company is committed to highest standards of ethical, moral and legal business conduct. Accordingly, the Board of Directors have formulated a Whistle Blower Policy which is in compliance with the provisions of Section 177(10) of the Companies Act, 2013. The policy provides for a framework and process whereby concerns can be raised by its employees against any kind of discrimination, harassment, victimization or any other unfair practice being adopted against them. More details on the vigil mechanism and the Whistle Blower Policy of your Company is placed on the website of the Company at https://hummingbirdeducation.com/index/InvestorRelations#g2

32. DISCLOSURES AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under for prevention and redressal of complaints of sexual harassment at workplace.

As required under law, an Internal Complaints Committee has been constituted for reporting and conducting inquiry into the complaints made by the victim on the harassments at the work place. During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Company has not received any complaint on sexual harassment during the financial year 2025-26.

33. CORPORATE SOCIAL RESPONSIBILITY

The Board of Directors of your company hereby confirms that the provisions of section 135(1) of the Companies Act, 2013 and Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is not applicable to our company for the financial year 2025- 2026.

34. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

Even though operations of the Company are not energy intensive, the management has been highly conscious of the importance of conservation of energy and technology absorption at all operational levels and efforts are made in this direction on a continuous basis.

In view of the nature of activities which are being carried on by the Company, the particulars as prescribed under section 134(3)(m) of the Companies Act, 2013 read with rule 8 of the Companies (Accounts) Rules, 2014 regarding Conservation of Energy and Technology Absorption are not applicable to the Company and hence have not been provided.

35. FOREIGN EXCHANGE EARNINGS & OUTGO

The particulars regarding foreign exchange earnings and outgo appear are as follows:

Foreign Exchange Earnings/ Outgo:

Earnings	Nil
Outgo	Nil

36. COMPLIANCE WITH SECRETARIAL STANDARDS

The Company has complied with the applicable Secretarial Standards (SS) viz. SS-1 & SS-2 on Meetings of the Board of Directors and General Meetings respectively.

37. MATERNITY BENEFIT:

The Board confirms that the Company has complied with the applicable provisions of the Maternity Benefit Act, 1961, including those relating to maternity leaves facilities. The Company remains committed to ensuring a safe, inclusive, and supportive working environment for all women employees.

38. GENERAL DISCLOSURES

Your Directors state that there being no transactions with respect to following items during the year under review, no disclosure or reporting is required in respect of the same:

- Issue of equity shares with differential rights as to dividend, voting or otherwise;
- Issue of shares (including sweat equity shares) to employees of the Company under any scheme;
- The Chairman & Managing Director of the Company has not received any remuneration or commission from any of the subsidiary of your Company;
- No application was made or any proceeding is pending under the Insolvency and Bankruptcy Code, 2016;
- No settlements have been done with banks or financial institutions.

39. ACKNOWLEDGEMENT

Your Directors express their sincere appreciation for the cooperation and assistance received from customers, suppliers, employees, shareholders, bankers, Government agencies, financial institutions, regulatory bodies and other business constituents during the year under review. The Directors express their sincere thanks to the lenders of the Company for continuous support during the year. Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff, resulting in the successful performance of the Company during the year.

By order of the Board of Directors
For Humming Bird Education Limited

Nitesh Jain
Managing Director
DIN: 03150675
Date: 26-08-2026
Place: New Delhi

Vaishali Jain
Director
DIN: 08218792

Annexure-1

FORM NO. AOC-1

Statement containing salient features of the financial statements of Subsidiaries/associate companies/joint venture

(Pursuant to first proviso to sub section (3) of Section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

PART "A": Subsidiaries

NAME OF SUBSIDIARY	ONMOUSECLICK.COM PRIVATE LIMITED	OLYMPIAD COUNCIL FOR SKILLS AND EDUCATION
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	31.03.2026	31.03.2026
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	INR	INR
Share capital (Rs.)	1,00,000	1,00,000
Reserves & surplus	1,14,00,868	(2,34,838)
Total assets	1,30,62,272	82,234
Total Liabilities	15,61,404	2,17,072
Investments	Nil	Nil
Turnover	1,61,94,328	Nil
Profit before taxation	73,66,636	(2,34,838)
Provision for taxation	18,63,660	Nil
Profit after taxation	55,02,977	(2,34,838)
Proposed Dividend	NA	NA
% of shareholding	51%	100%

The following information shall be furnished:-

1. Names of subsidiaries which are yet to commence operations – NA
2. Names of subsidiaries which have been liquidated or sold during the year- NA

By order of the Board of Directors
For Humming Bird Education Limited

Nitesh Jain
Managing Director
DIN: 03150675

Vaishali Jain
Director
DIN: 08218792

07

Management Discussion & Analysis

Annexure 2 to the Board's Report

> *"A central theme of the Company's future direction will be the transition from assessment as an event to assessment as a developmental journey."*

Annexure 2

MANAGEMENT DISCUSSION & ANALYSIS

A. Industry structure and developments:

The Indian education sector is witnessing a fundamental shift in the way learning outcomes are understood and evaluated. Academic achievement continues to remain important; however, there is an increasing emphasis on conceptual understanding, application of knowledge, analytical thinking, reasoning, problem-solving, creativity and broader competencies that prepare students for a rapidly evolving world.

This transformation is gradually redefining the role of assessments. Assessments are increasingly expected to do more than measure performance at a particular point in time. When appropriately designed, they can help identify strengths, reveal areas requiring improvement, encourage deeper learning and provide students, parents and educational institutions with meaningful insights into a learner's academic and skill development.

Within this evolving environment, Olympiads occupy a distinctive position. They provide students an opportunity to go beyond routine classroom examinations and test their understanding against broader academic and competency-based parameters. The Company believes that the future of Olympiads lies in evolving them from primarily competitive examinations into structured learning and skill-assessment programmes that contribute meaningfully to the development of every participating student.

Humming Bird Education Limited has accordingly continued to strengthen its core Olympiad ecosystem. The Company's approach increasingly integrates the examination with preparatory learning resources, video-based learning support, mock and practice assessments, experiential learning material, performance analysis and recognition of achievement. The objective is to ensure that participation itself creates educational value and that an Olympiad becomes a journey of preparation, assessment, understanding and improvement rather than merely an exercise in ranking students.

The increasing penetration of technology in schools and households has further expanded the possibilities available to the assessment industry. Digital preparation, personalised student dashboards, online practice, performance analytics and technology-assisted examination management can make quality learning and assessment opportunities more accessible while improving scalability, consistency and learner engagement.

The Company's presence across a wide network of schools and its experience in conducting Olympiads across multiple subjects and academic levels provide an established platform from which it can continue to deepen its engagement with educational institutions. The focus is increasingly on creating an ecosystem in which learning, assessment, feedback and recognition reinforce each other.

The Olympiad sector in India presently does not operate under a dedicated sector-specific regulatory framework. The Company, however, considers the increasing emphasis of the Government of India on quality assurance, standardisation and institutional recognition within the broader skills and assessment ecosystem to be an important development. The emergence of formal mechanisms for recognising qualified organisations and establishing quality standards can contribute towards greater credibility, consistency and educational relevance in the assessment ecosystem.

With this larger purpose, the Company has established a 100% subsidiary Section 8 Company, Olympiad Council for Skills & Education (OCSE). Through OCSE, an application has been made for recognition under the relevant framework. The initiative reflects the Company's long-term commitment towards contributing to an ecosystem in which Olympiads and skill assessments become more structured, credible, meaningful and aligned with recognised quality standards.

The Company believes that the next phase of development within the sector will increasingly favour organisations capable of combining academic integrity, institutional credibility, technology, scale, meaningful assessment and measurable educational value. Humming Bird Education Limited intends to remain at the forefront of this transition while continuing to strengthen the trust developed with schools, educators, parents and students.

B. Opportunity and Threats:

Opportunities:

Expansion and Deepening of the Olympiad Ecosystem:

Olympiads remain the Company's principal area of expertise and present significant opportunities for sustained expansion. India's large student population, growing awareness of competitive and competency-based assessments and increasing focus on application-oriented education provide a substantial addressable market.

The opportunity for the Company is not limited merely to increasing the number of examinations conducted. The larger opportunity lies in strengthening the educational depth associated with every participation by connecting preparation, practice, assessment, performance analysis and recognition into one coherent learner journey.

By continuously improving question quality, subject coverage, assessment methodology and student experience, the Company intends to make its Olympiads increasingly relevant to schools and learners while expanding its reach within India and internationally.

Skill-Based and Future-Ready Assessments:

The changing nature of education creates significant opportunities for assessments that evaluate capabilities beyond memory and conventional academic recall. Reasoning, adaptability, communication, creativity, problem-solving and application of concepts are becoming increasingly important in preparing students for higher education, employment and life.

The Company sees an important opportunity in continuously strengthening the skill orientation of its existing Olympiad portfolio so that assessments provide a broader indication of learner capability while remaining academically relevant and age appropriate.

This approach can enhance the educational usefulness of Olympiads for students while also providing parents, teachers and schools with better insights into the student's learning journey.

Expansion into Foundational and Early Learning:

Foundational education is increasingly recognised as one of the most important stages of a child's learning journey. There is significant opportunity to introduce younger learners to thoughtfully designed, age-appropriate assessments that encourage observation, curiosity, numeracy, language development, environmental awareness and logical thinking without creating unnecessary examination pressure.

The Company's initiatives for younger learners provide an opportunity to extend the benefits of structured learning and assessment to the foundational stage while creating long-term engagement with students and schools from the beginning of their academic journey.

The emphasis in this segment will remain on engagement, discovery and joyful learning, with assessment serving as a means of understanding and encouraging the learner rather than merely comparing performance.

Digital Preparation and Practice:

Technology has substantially expanded the manner in which students can prepare for assessments. Digital video resources, practice questions, mock examinations and personalised dashboards allow learners to prepare at their own pace and gain greater familiarity with the assessment process.

The Company sees significant potential in further strengthening the digital layer associated with its Olympiads. By providing preparation and practice alongside the examination, the Company can increase the educational value generated for every participating student and build a more continuous relationship with learners.

Digital delivery also provides opportunities for increased geographical reach without a corresponding increase in physical infrastructure.

Experiential Learning Books and Academic Resources:

The Company's educational books, including experiential learning workbooks and previous-year solved papers, represent an important complementary opportunity to its assessment business.

Well-designed preparation material can help students understand concepts more deeply, practise application-based questions and become comfortable with higher-order thinking. The integration of books with Olympiads creates a natural academic continuum between learning, preparation and assessment.

The Company intends to continue strengthening the quality, relevance and reach of its educational publishing portfolio while aligning the content with changing assessment patterns and competency-oriented learning.

Institutional Collaborations and Strategic Partnerships:

The Company's longstanding engagement with schools and educational institutions creates opportunities for meaningful collaborations with institutions that share its objective of strengthening learning and assessment outcomes.

Institutional partnerships can enable specialised Olympiads, collaborative educational initiatives, subject-focused programmes and larger student engagement platforms. Such collaborations can also contribute towards enhancing credibility, expanding reach and introducing students to specialised fields of knowledge and skills.

The Company intends to pursue partnerships selectively, with emphasis on educational relevance, institutional credibility and measurable value to participating students.

White-Labelled and Customised Assessment Solutions:

The Company's experience in examination design, content creation, assessment administration and technology provides opportunities to offer customised Olympiads and assessment solutions to institutions requiring programmes aligned to their specific objectives.

Such solutions can enable the Company to leverage its existing academic and operational capabilities beyond its proprietary Olympiad portfolio, while maintaining appropriate quality and assessment standards.

Recognition and Standardisation of the Assessment Ecosystem:

The evolving emphasis on quality standards and institutional recognition within the country's broader skills and assessment framework may create an important long-term opportunity.

The Company believes that credible recognition frameworks can help distinguish organisations that invest seriously in assessment quality, governance and meaningful learner outcomes. Its initiative through Olympiad Council for Skills & Education reflects the Company's intention to participate constructively in this evolving environment.

Over the longer term, greater quality orientation and standardisation can potentially expand the relevance of Olympiads from competitive academic activities towards more meaningful instruments of skill identification and student development.

Threats:

Increased Competition:

The Olympiad and supplementary education market remains highly competitive, with several organisations competing for participation from the same universe of schools and students. The increasing availability of digital educational products has further reduced traditional barriers to entry.

The Company recognises that sustainable differentiation cannot depend solely upon price or examination reach. Continuous improvement in academic quality, credibility, student experience, technology, institutional relationships and educational outcomes will be essential for maintaining and strengthening its position.

Changes in Educational Priorities and Policy:

School education continues to evolve in response to changes in curriculum, pedagogy, assessment frameworks and national educational priorities. Any significant change in the manner in which supplementary assessments are perceived or implemented could influence demand.

The Company intends to remain closely aligned with developments in the educational environment and continue adapting its assessments and learning resources to remain relevant to students and educational institutions.

Technology and Cybersecurity Risks:

The increasing use of technology brings opportunities as well as risks relating to data security, system availability, cybersecurity, technology obsolescence and dependence on digital infrastructure.

As more elements of the learner journey become technology enabled, the Company will need to continuously strengthen its systems, processes, safeguards and technology architecture to ensure reliability and appropriate protection of information.

Content Quality and Academic Relevance:

Assessment organisations depend heavily upon the accuracy, fairness and educational relevance of their content. Errors, inappropriate difficulty levels or lack of alignment with evolving learning objectives may affect student experience and institutional confidence.

The Company therefore considers robust academic review and quality assurance to be critical to its operations and intends to continually strengthen processes for content creation, verification and assessment design.

C. Segment-wise or product-wise performance:

Olympiads:

Olympiads continue to constitute the Company's core business and principal educational offering. The Company offers subject-based assessments across major areas of learning, with an increasing focus on competency, reasoning, conceptual clarity, application and higher-order thinking.

The strategic direction of this segment is to make the Olympiad experience progressively more comprehensive. Registration and examination are being supported by learning resources, preparation, practice opportunities, performance insights and recognition so that the value delivered to a student extends substantially beyond the examination day.

The Company continues to focus on strengthening participation through schools while also creating accessible avenues for individual learners. Its established institutional network provides a strong foundation for expanding the reach and depth of the Olympiad programme.

Skill-Based Assessment Initiatives:

The Company is progressively strengthening the skill-based orientation of its assessments. The objective is to ensure that questions do not merely reward memorisation but increasingly evaluate a student's ability to understand, reason, interpret and apply concepts.

This represents an important progression in the Company's assessment philosophy—from identifying examination performance towards providing greater insight into learner capability and readiness.

The Company's future development in this segment will remain focused on making assessments more relevant to the capabilities students will require in an evolving educational and professional environment.

Foundational and Early Learning Olympiads:

The Company's initiatives for Nursery, Junior KG and Senior KG enable it to extend structured learning and assessment to the foundational years.

The programme is designed around the developmental needs of young learners, with emphasis on age-appropriate, engaging and visually supported assessment rather than conventional examination methodology.

This segment provides the Company with an opportunity to create meaningful engagement with students and schools at an early stage while extending its assessment expertise across a broader learner lifecycle.

Books and Learning Resources:

Educational publishing continues to complement the Company's core Olympiad activities. Experiential learning workbooks and solved previous-year examination resources enable students to prepare systematically while developing greater familiarity with application-oriented assessment.

The Company's objective is to ensure that its books are not limited to examination preparation but contribute to conceptual understanding, practice and skill development. The integration of academic resources with the Olympiad programme strengthens the Company's ability to support a learner before, during and after assessment.

Digital Learning, Training and Practice:

The digital component of the Company's Olympiad ecosystem enables students to access learning support, video-based preparation, mock assessments and practice opportunities.

This segment strengthens the value proposition of the core assessment programme by helping students prepare with greater confidence and allowing learning support to reach students irrespective of geography.

The Company intends to progressively enhance the digital experience with the objective of creating a seamless journey from learning to practice, assessment and performance improvement.

Strategic and Institutional Assessment Initiatives:

The Company's experience in conducting assessments and its relationships within the educational ecosystem provide a platform for specialised programmes and institutional collaborations.

Such initiatives allow the Company to apply its capabilities in content, assessment, student engagement and programme administration to projects designed around specific academic or skill-development objectives.

The Company intends to remain selective in pursuing such opportunities and will prioritise initiatives that strengthen its core educational purpose and institutional credibility.

Technology-Enabled Education Solutions:

Technology remains an enabling capability supporting the Company's education and assessment activities. The Company's broader ecosystem includes education technology and software capabilities that can support institutional processes, assessment administration and educational delivery.

The continued development of technology-enabled solutions is expected to improve scalability, operational efficiency and the experience offered to schools and learners while complementing the Company's core education business.

D. Outlook:

The long-term outlook for India's education and assessment sector remains encouraging. India has one of the world's largest school-going populations, while the country's educational priorities are increasingly moving towards competency, skills, application, experiential learning and measurable outcomes.

This evolution closely complements the Company's core capabilities.

Humming Bird Education Limited intends to build upon its established position in Olympiads while progressively strengthening the educational ecosystem surrounding those assessments. The Company's ambition is not merely to conduct a larger number of examinations but to make every examination more meaningful to the learner.

The next phase of growth is expected to be centred around strengthening the Company's core Olympiad portfolio, widening its institutional reach, expanding participation across academic stages, enhancing books and experiential learning resources, providing stronger digital preparation and practice and continuously improving the quality and depth of assessment.

A central theme of the Company's future direction will be the transition from assessment as an event to assessment as a developmental journey.

The Company believes that an effective Olympiad should help a student prepare, think, participate, understand performance, identify strengths and areas for improvement and return to learning with greater confidence. Building this complete learner journey represents a significant opportunity for both educational impact and sustainable business growth.

The Company also believes that the broader movement towards quality assurance and institutional recognition within the skills and assessment ecosystem represents a noteworthy long-term development. Through its 100% subsidiary Section 8 Company, Olympiad Council for Skills & Education, the Company has applied for recognition under the relevant framework.

The Company's objective is to contribute towards making Olympiads and skill-based assessments increasingly credible, structured, standard-oriented and meaningful for students, schools and other stakeholders.

Technology will continue to serve as an important enabler of this strategy. Digital preparation, practice, analytics, student dashboards, scalable assessment administration and appropriate use of emerging technologies can significantly increase both the reach and effectiveness of the Company's programmes.

At the same time, management remains conscious that technology alone cannot create educational value. The Company's future growth will continue to be anchored in quality content, fair assessment, institutional trust, educational purpose and measurable benefit to the learner.

With its operating experience, established school relationships, specialised focus on Olympiads and assessments, educational content capabilities and evolving digital ecosystem, the Company believes that it is well positioned to participate meaningfully in the next phase of India's education journey.

The Company's long-term aspiration is to establish Humming Bird as a trusted benchmark for skill-based Olympiads and meaningful student assessments, while progressively extending its reach to a substantially larger community of learners in India and internationally.

E. Risks and concerns:

Market Competition:

The market for Olympiads, assessments and supplementary educational products remains competitive. Existing organisations, emerging education platforms and technology-based learning providers may compete for the attention of schools, students and parents.

The Company seeks to mitigate this risk by continuously strengthening academic quality, learner value, school relationships, technology and the overall experience surrounding its Olympiads.

Dependence on School and Student Participation:

A significant portion of the Company's business is linked to participation from schools and students. Changes in school calendars, examination schedules, institutional priorities or participation preferences may affect business volumes.

The Company seeks to mitigate this risk by maintaining close engagement with educational institutions, broadening access to its programmes and improving the value proposition offered to schools and learners.

Academic and Content Risk:

The credibility of an assessment organisation is substantially dependent upon the quality, accuracy, fairness and relevance of its academic content.

The Company recognises that any weakness in question quality or assessment methodology could affect stakeholder confidence. Academic review, content verification, appropriate difficulty calibration and continuous improvement therefore remain important operational priorities.

Technology and Information Security Risk:

The Company's increasing utilisation of digital platforms exposes it to risks associated with cybersecurity, data protection, system downtime, technology failure and technological obsolescence.

The Company intends to continue strengthening its technology infrastructure, information-security practices, system reliability and business-continuity arrangements as its digital operations expand.

Regulatory and Policy Risk:

Although the Olympiad sector presently does not operate under a dedicated sector-specific regulatory framework, developments relating to education, assessments, skilling, institutional recognition, data protection or digital services may result in new requirements or standards.

The Company views stronger quality standards positively and intends to remain attentive to applicable developments while maintaining appropriate compliance and governance practices.

Operational and Execution Risk:

Expansion in student participation, subjects, learning resources, digital services and institutional programmes requires effective coordination across academic, technology, logistics, customer service and administrative functions.

The Company recognises that growth must be supported by appropriate processes, people, controls and technology to maintain consistent standards at scale.

Economic Risk:

Changes in macroeconomic conditions, disposable household income, inflation and institutional spending may affect expenditure on supplementary educational programmes.

The Company seeks to address these risks by maintaining accessibility, operational discipline and a broad educational value proposition while continuing to focus on sustainable rather than purely volume-driven growth.

F. Internal Control Systems and their Adequacy:

The Company has established internal control systems and procedures commensurate with the nature and scale of its operations. These controls are designed to support efficient business operations, safeguarding of assets, reliability of financial reporting, compliance with applicable laws and responsible management of operational risks.

The finance, audit, administration and information technology functions of the Company are supported by personnel responsible for ensuring adherence to established processes and statutory requirements.

The Company has constituted an Audit Committee in accordance with applicable requirements. The Committee provides oversight in relation to financial reporting, audit, internal controls and other matters falling within its scope and assists the Board in maintaining appropriate standards of governance and accountability.

Given the specialised nature of the Company's education and assessment business, internal controls extend beyond financial processes. Academic integrity and content quality are fundamental to the Company's credibility. Accordingly, the Company places significant emphasis on processes relating to question development, academic review, verification, examination administration, result processing and quality assurance.

The Company continues to focus on ensuring that the educational content and assessments offered to students are accurate, relevant, age appropriate and consistent with the intended learning and skill-assessment objectives.

As the Company's operations become increasingly technology enabled, information technology controls are also assuming greater importance. The Company continues to strengthen systems relating to data management, access controls, information security, system availability and technology-supported operational processes.

Internal control systems are reviewed and strengthened from time to time to reflect changes in the Company's scale, technology, operating environment and business requirements.

The management believes that strong governance, academic integrity, financial discipline, technological reliability and transparent processes are essential foundations for sustainable growth and will continue to accord high priority to these areas as the Company expands its educational reach.

G. Financial and Operational Performance:

PARTICULARS	STANDALONE 2025-26	STANDALONE 2024-25	CONSOLIDATED 2025-26	CONSOLIDATED 2024-25
Revenue from operations (Net)	63219301	53949128	79413629	62876589
Other Income	2903077	2018957	5815847	5392731
Total Income	**66122378**	**55968085**	**85229476**	**68269321**
Total Expenditure	64266881	52165908	76242182	59733235
Operating Profit	2715773	4089333	10144595	9023650
Less: Finance Charges	0.00	0.00	0.00	0.00
Cash Profit/Loss	2715773	4089333	10144595	9023650
Less: Depreciation	860276	287156	1157302	487564
Profit before exceptional items, tax and share of (profit)/loss in associates	1855497	3802177	8987294	8536086
Exceptional items	0.00	0.00	0.00	0.00
Tax Expense/(Income)	-1050009	184927	813651	1354264
Net profit/(loss) after tax and before share of (profit)/loss in Associates	2905505	3617250	8173644	7181822
Share of profit/(loss) in associates	-	-	5477186	5485179
Net profit/(loss) after tax for the year	**2905505**	**3617250**	**5477186**	**5485179**
Earnings per equity share	0.47	0.59	0.89	0.89
Basic & diluted (INR) for continuing operations	0.47	0.59	0.89	0.89

For financial and product-wise performance concerning operational performance, please refer to the 'Financial Results' and 'Operational Performance' section of the Board's Report.

H. Material Development in Human Resources:

The efforts for development of human resources have been continued with greater emphasis on training and development programs. The company enjoyed healthy and cordial relations with the employees of the company. A detailed performance evaluation system is in place and remuneration and rewards are strongly liked to performance indicators.

The company has laid down various plans to attract and retain skill manpower at all levels. Your directors' place on record their sincere appreciation in respect of the services rendered by the employees of the company at all levels.

I. Details of Significant changes in Key financial Ratios:

S. NO.	PARTICULARS	31.03.2026	31.03.2025	FORMULA ADOPTED
1.	Debtors Turnover Ratio (Days)	6.31	1.52	365 Days/(Net Revenue/ Average Trade Receivables)
2.	Inventory Turnover Ratio (Days)	13.96	24.34	365 Days/(Net Revenue/ Average Inventories)
3.	Interest Coverage Ratio	NA	NA	(Profit before Tax +Interest)/Interest + Interest Capitalized)
4.	Current Ratio	7.20	2.65	Current Assets/(Total Current Liabilities - Security Deposits payable on demand- Current maturities of Long Term Debt)
5.	Debt-equity Ratio	NA	NA	Total Debt/ Total Equity
6.	Operating Profit	0.04	0.08	EBITDA/Revenue from Operations

Cautionary Statements

The report may contain forward looking statements which may identified by their use of words like ‘plans’, ‘expects’, ‘will’, ‘anticipates’, ‘believes’, ‘intends’, ‘projects’, ‘estimates’, or other words of similar meaning. All statements that address expectations and projections about the future, including but not limited to statements about the company’s strategy for growth, product development, market position, expenditures and financial results, are forward looking statements. Forward looking statements are based on certain assumptions and expectations of future events. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events. Actual results could differ materially from those express or implied.

08

Secretarial Audit Report

Form MR-3 — Annexure 3 to the Board’s Report

Annexure-3

FORM MR - 3

Secretarial Audit Report for the Financial Year ended 31st March, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
HUMMING BIRD EDUCATION LIMITED
1105, 11th Floor, Plot No. C-9, Pearls Best
Height-II, Netaji Subhash Place, Delhi-110034

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Humming Bird Education Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, thereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

  (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

  (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

  (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

  (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **Not Applicable**

  (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable**

  (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **Not Applicable**

  (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not Applicable**

  (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable**

(i) The Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015;

We have also examined the compliance of the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "SEBI LODR 2015") and the Listing Agreements entered into by the Company with BSE Limited (hereinafter referred as 'BSE' or 'the Stock Exchange').

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings were carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

I further report that:

There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Abhay K & Associates
Company Secretaries

Abhay Kumar
M. No.: 13343 |CP. No.: 22630
UDIN: F013343H001223794
Peer Review Cert. No.: 2050/2022

Date: 26-08-2026
Place: Delhi

This report is to be read with my letter of even date which is annexed as Annexure and forms an integral part of this report.

Annexure- A

To
The Members,
HUMMING BIRD EDUCATION LIMITED
1105, 11th Floor, Plot No. C-9, Pearls Best
Height-II, Netaji Subhash Place, Delhi-110034

My report of even date is to be read along with this letter

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test-check basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, I have obtained Management Representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test-check basis.
6. The Secretarial Audit report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Abhay K & Associates
Company Secretaries

Abhay Kumar
M. No.: 13343 |CP. No.: 22630
UDIN: F013343H001223794
Peer Review Cert. No.: 2050/2022

Date: 26-08-2026
Place: Delhi

Annexure-4

Information under section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and forming part of the board's report for the year ended 31 March, 2026

NATURE OF DISCLOSURE	PARTICULARS		
a) Ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year	**Name of the Director / Designation**	**% increase of Remuneration in 2026 as compared to 2025**	**Ration of Remuneration to Median Remuneration of employee**
	Non-Executive Directors		
	Mr. Narender Kumar Jain, Non-Executive Director	Nil	Nil
	Mr. Abhinav Jain Non-executive/Independent Director	Nil	Nil
	Mr. Arihant Jain Non-executive/Independent Director	Nil	Nil
	Executive Director		
	Mr. Nitesh Jain Executive Director/Managing Director Mrs. Vaishali Jain Executive Director/Chief Financial Officer	17.95 17.95	3.14:1 3.14:1
b) Percentage increase in remuneration of Chief Executive Officer, Chief Financial Officer and Company Secretary in the financial year	**Name of the Key Managerial Personnel / Designation**	**% increase in remuneration in 2026 as compared to 2025**	
	Ms. Shweta Dwivedi, Company Secretary	Nil	NA
	Mr. Piyush Khatri	23.15%	NA
c) Percentage increase in median remuneration of employees in the financial year	20%		
d) Number of permanent employees on the rolls of company (as of 31 March, 2026)	24		

NATURE OF DISCLOSURE	PARTICULARS
e) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	20%
f) Affirmation that the remuneration is as per the remuneration policy of the company	The remuneration is in line with the remuneration policy of the company.

For and on behalf of the Board
Humming Bird Education Limited

Nitesh Jain
Managing Director
DIN: 03150675
Place: New Delhi
Date: 26-08-2026

Vaishali Jain
Director
DIN: 08218792

09

Auditor’s Report

with Balance Sheet & Profit and Loss Account — Standalone Financial Statements

1105A, Pearls Best Height-1, Netaji Subhash Place,
New Delhi-110034, India
Email: vcancadelhi@gmail.com

Locations: Delhi | Gurugram | Noida | Ahmedabad | Vadodara | Mumbai | Raipur | Patna

To the Members of Humming Bird Education Limited

Report on the Audit of the Standalone Financial Statements

Opinion

1. We have audited the accompanying Standalone financial statements of Humming Bird Education Limited ('the Company'), which comprise the Standalone Balance Sheet as at 31 March 2026, the Standalone Statement of Profit and Loss and the Standalone Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, except for the effects, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Accounting Standards prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its profits and its cash flows for the year ended on that date

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

5. We have determined that there are no key audit matters to communicate in our report.

Information other than the Standalone Financial Statements and Auditor's Report thereon

6. The Company's Board of Directors is responsible for the other information. Other information does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. Reporting under this section is not applicable as no other information is obtained at the date of this auditor's report.

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Locations: Delhi | Gurugram | Noida | Ahmedabad | Vadodara | Mumbai | Raipur | Patna

Responsibilities of Management and Those Charged With Governance for the Standalone Financial Statements

7. The accompanying standalone financial statements have been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounting Standards) Rules, 2021. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

8. In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

9. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

10. Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

11. As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

14. As required by section 197(16) of the Act, based on our audit, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act.
15. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
16. Further to our comments in Annexure A, as required by section 143(3) of the Act, based on our audit, we report, to the extent applicable, that:
    a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the accompanying standalone financial statements;
    b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
    c) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounting Standards) Rules, 2021;
    d) on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the director is disqualified as on 31 March 2026 from being appointed as a director in terms of section 164(2) of the Act;
    e) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company as on 31 March 2026 and operating effectiveness of such controls, refer to our separate Report in Annexure B wherein we have expressed an opinion; and
    f) with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
        i. the Company does not have any pending litigation which would impact its financial position as at 31 March 2026

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ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2026.

iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2026.

iv.

a. The management has represented that, to the best of its knowledge and belief no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any person or entity, including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;

b. The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether

directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Based on such audit procedures performed, as considered reasonable and appropriate in the circumstances, nothing has come to our attention that causes us to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement.

v. The Company has not declared or paid any dividend during the year ended 31 March 2026.

vi. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For V C A N & CO LLP
Chartered Accountants
Firm Registration No. 125172W/W101232

per Abhishek Jain
Partner
Membership No.: 0535564

Place: New Delhi
Date: 27 May 2026
UDIN: 26535564AIMZRC1941

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Annexure B

Independent Auditor's Report on the internal financial controls with reference to the standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

I. In conjunction with our audit of the standalone financial statements of Humming Bird Education Limited ('the Company') as at and for the year ended 31 March 2026, we have audited the internal financial controls with reference to financial statements of the Company as at that date

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

II. The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act

Auditor's Responsibility for the Audit of the Internal Financial Controls with Reference to Financial Statements

III. Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ('ICAI') prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements, and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ('the Guidance Note') issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and if such controls operated effectively in all material respects

IV. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements includes obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error

V. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

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Meaning of Internal Financial Controls with Reference to Standalone Financial Statements

VI. A company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to standalone financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements

Inherent Limitations of Internal Financial Controls with Reference to Standalone Financial Statements

VII. Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial controls with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

VIII. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India .

For V C A N & CO LLP
Chartered Accountants
Firm Registration No. 125172W/W101232

per Abhishek Jain
Partner
Membership No.: 0535564

Place: New Delhi
Date: 27 May 2026
UDIN: 26535564AIMZRC1941

Annexure A referred to in Paragraph 16 of the Independent Auditor's Report of even date to the members of Humming Bird Education Limited on the standalone financial statements for the year ended 31 March 2026

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

(i) (a)(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Company has a regular program of physical verification of its property, plant and equipment under which the assets are physically verified in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain property, plant and equipment were verified during the year and no material discrepancies were noticed on such verification.

(c) The Company does not own any immovable property (including investment properties) (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee). Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.

(d) The Company has not revalued its Property, Plant and Equipment or intangible assets during the year.

(e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.

(ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification by the management is appropriate.

(b) The Company has not been sanctioned working capital limits by banks or financial institutions on the basis of security of current assets during any point of time of the year. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable to the Company.

(iii) (a) During the year, the Company has not provided any advances in the nature of loans, or guarantee, or security to any other entity. Accordingly, reporting under clauses 3(iii)(a) of the Order is not applicable to the Company.

(b) The Company has not made any investment, provided any guarantee or given any security or granted any loans or advances in the nature of loans during the year and in our opinion, and according to the information and explanations given to us, the investments made are, prima facie, not prejudicial to the interest of the Company.

Annexure A referred to in Paragraph 16 of the Independent Auditor's Report of even date to the members of Humming Bird Education Limited on the standalone financial statements for the year ended 31 March 2026

(iv) The Company has not entered into any transaction covered under sections 185 and 186 of the Act during the year. Accordingly, reporting under clause 3(iv) of the Order is not applicable to the Company.

(v) In our opinion, and according to the information and explanations given to us, t he Company has not accepted any deposits or there is no amount which has been considered as deemed deposit within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.

(vi) The Central Government has not specified maintenance of cost records under sub-section (1) of section 148 of the Act, in respect of Company's products/business activity. Accordingly, reporting under clause 3(vi) of the Order is not applicable.

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(vii)(a) In our opinion, and according to the information and explanations given to us, undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, , duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities by the Company, though there have been slight delays in a few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no statutory dues referred to in subclause (a) above that have not been deposited with the appropriate authorities on account of any dispute.

(viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.

(ix) According to the information and explanations given to us, the Company does not have any loans or other borrowings from any lender. Accordingly, reporting under clause 3(ix) of the Order is not applicable to the Company.

(x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instrument), during the year. Accordingly, reporting under clause 3 (x)(a) is not applicable to the Company.

(b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company.

(xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.

(b) No report under section 143(12) of the Act has been filed with the Central Government for the period covered by our audit.

Annexure A referred to in Paragraph 16 of the Independent Auditor's Report of even date to the members of Humming Bird Education Limited on the standalone financial statements for the year ended 31 March 2026

(c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.

(xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.

(xiii) In our opinion and according to the information and explanations given to us, all transactions entered into by the Company, with the related parties are in compliance with sections 177 and section 188 of the Act. The details of such related party transactions have been disclosed in the standalone financial statements etc., as required under Accounting Standard (AS) 18, Related Party Disclosures specified in Companies (Accounting Standards) Rules, 2021 as prescribed under section 133 of the Act.

(xiv) (a) In our opinion and according to the information and explanations given to us, the Company has an internal audit system as required under section 138 of the Act which is commensurate with the size and nature of its business.

(b) We have considered the reports issued by the Internal Auditors of the Company till date for the period under audit.

(xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the Company.

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(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi) of the Order is not applicable to the Company.

(xvii) The Company has not incurred cash losses in the current financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the plans of the Board of Directors and management nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

Annexure A referred to in Paragraph 16 of the Independent Auditor's Report of even date to the members of Humming Bird Education Limited on the standalone financial statements for the year ended 31 March 2026

(xx) According to the information and explanations given to us, the Company does not fulfill the criteria as specified under section 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and according, reporting under clause 3(xx) of the Order is not applicable to the Company.

(xxi) The reporting under clause 3(xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For V C A N & CO LLP
Chartered Accountants
FRN - 125172W/W101232

per Abhishek Jain
Partner
Membership No.: 0535564

Place: New Delhi
Date: 27 May 2026
UDIN: 26535564AIMZRC1941

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi 110034
CIN: L80221DL2010PLC207436

Standalone Balance sheet as at 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

PARTICULARS	NOTE NO.	AS AT 31 MARCH 2026	AS AT 31 MARCH 2025
A EQUITY AND LIABILITIES			
1 Shareholder's funds			
a) Share capital	3	61,300.00	61,300.00
b) Reserves & surplus	4	1,66,499.61	1,37,444.56
		2,27,799.61	**1,98,744.56**
2 Non current Liabilities			
a) Long term provisions	5	10,017.46	7,213.47
		10,017.46	**7,213.47**
3 Current Liabilities			
a) Trade payables	6	7,140.63	836.36
b) Other current liabilities	7	13,498.54	16,573.51
c) Short term provisions	8	7,670.56	5,642.42
		28,309.73	**23,052.29**
TOTAL		**2,66,126.80**	**2,29,010.32**
B ASSETS			
1 Non Current Assets			
a) Property, plant & equipments			
(i) Tangible assets	9	15,844.64	20,215.88
(ii) Intangible assets	9	2,539.16	3,247.16
		18,383.80	**23,463.04**
b) Non current investments	10	1,510.00	510.00
c) Deffered tax asset(net)	11	12,529.79	-
d) Long-term loans & advances	12	2,300.00	2,000.00
e) Other non current assets	13	27,613.36	1,42,010.32
		62,336.95	**1,67,983.36**
2 Current Assets			
a) Current investments		-	-
b) Inventories	14	6,644.62	13,465.73
c) Trade receivables	15	18,833.74	3,019.58
d) Cash & cash equivalents	16	1,48,537.52	5,407.53
e) Short term loans and advances	17	25,550.52	34,030.86

Humming Bird Education Limited

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CIN: L80221DL2010PLC207436

Standalone Balance sheet as at 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

PARTICULARS	NOTE NO.	AS AT 31 MARCH 2026	AS AT 31 MARCH 2025
f) Other current assets	18	4,223.45	5,103.26
		2,03,789.85	**61,026.96**
TOTAL		**2,66,126.80**	**2,29,010.32**

Summary of significant accounting policies and other explanatory information. of the financial statements **1-38**
This is the standalone balance sheet referred to in our report of even date.

For V C A N & CO LLP
Chartered Accountants
FRN - 125172W/W101232
CA Abhishek Jain
Partner
M.No 0535564
Place : New Delhi
Date: 27 May 2026
UDIN: 26535564AIMZRC1941

For and on behalf of the Board of Directors
Humming Bird Education Limited

Nitesh Jain
Managing Director
(DIN 03150675)

Piyush Khatri
CEO
PAN:ANYPK8239N

Vaishali Jain
Director & CFO
(DIN 08218972)

CS Shweta Dwivedi
Company Secretary & Compliance Officer
M. No. A60471
PAN : CDYPD9883M

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi 110034
CIN: L80221DL2010PLC207436

Standalone Statement of Profit and Loss for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31 MARCH 2026	FOR THE YEAR ENDED 31 MARCH 2025
1 Revenue from operations	19	6,32,193.01	5,39,491.28
2 Other income	20	29,030.77	20,189.57
3 Total income (1+2)		**6,61,223.78**	**5,59,680.85**
4 Expenses:			
a) Expenses related to olympiad exams		91,793.55	66,576.86
b) Expenses related to book sale		99,209.21	60,325.81
c) Changes in inventories of finished goods and Stock-in-Trade	21	6,821.11	-401.03
d) Employee benefit expense	22	1,39,153.43	1,37,299.42
e) Finance costs		-	-
f) Depreciation and amortization expense	9	8,602.76	2,871.56
g) Other expenses	23	2,97,088.75	2,54,986.46
Total expenses		**6,42,668.81**	**5,21,659.08**
5 Profit before tax (3-4)		**18,554.97**	**38,021.77**
6 Tax expense:			
a) Current tax		2,029.70	1,849.27
b) Tax related to earlier year		-	-
c) Deferred tax	11	-12,529.79	-
		-10,500.09	**1,849.27**
7 Profit(Loss) from the year from continuing operations (5-6)		**29,055.05**	**36,172.50**
Balance Carried to Balance Sheet		29,055.05	36,172.50
8 Profit/(Loss) for the period (7)		**29,055.05**	**36,172.50**
9 Earning per equity share:			
(1) Basic	24	0.47	0.59
(2) Diluted	24	0.47	0.59

Summary of significant accounting policies and other explanatory information. of the financial statements **1-38**
This is the standalone statement of profit and loss referred to in our report of even date.

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi 110034

CIN: L80221DL2010PLC207436

Standalone Statement of Profit and Loss for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

For V C A N & CO LLP
Chartered Accountants
FRN - 125172W/W101232
CA Abhishek Jain
Partner
M.No 0535564
Place : New Delhi
Date: 27 May 2026
UDIN: 26535564AIMZRC1941

For and on behalf of the Board of Directors
Humming Bird Education Limited

Nitesh Jain
Managing Director
(DIN 03150675)

Piyush Khatri
CEO
PAN:ANYPK8239N

Vaishali Jain
Director & CFO
(DIN 08218972)

CS Shweta Dwivedi
Company Secretary & Compliance Officer
M. No. A60471
PAN : CDYPD9883M

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi 110034
CIN: L80221DL2010PLC207436

Standalone Cash Flow Statement for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2026		FOR THE YEAR ENDED 31 MARCH 2025	
(A) CASH FLOW FROM OPERATING ACTIVITIES:				
Net loss/profit before tax as per statement of profit & loss		18,554.97		38,021.77
Add back:				
(a) Depreciation and amortisation	8,602.76		2,871.56	
(b) Loss on dimunition in value of investment	-		1,000.00	
(c) Provision for gratuity	4,832.13		-	
(d) Fixed assets written off	-	13,434.89	53.85	3,925.41
		31,989.86		**41,947.18**
Deduct:				
(a) Interest income	-7,531.26		-7,613.46	
(b) Reversal of provision on dimunition in value of investments	-		-1,000.00	
(c) Profit on sale of assets (net)	-	-7,531.26	-1,167.79	-9,781.25
		24,458.60		**32,165.93**
Operating profit before working capital changes				
(a) (Increase)/Decrease in inventories	6,821.11		-401.03	
(b) (Increase)/Decrease in trade receivables	(15,814.16)		-1,549.11	
(c) (Increase)/Decrease in loans and advances (including other assets)	1,12,927.32		-1,48,925.29	
(d) Increase/(Decrease) in trade payables, other liabilities & provisions	3,229.30	1,07,163.57	-13,813.20	-1,64,688.63
Cash generated from operations		**1,31,622.17**		**-1,32,522.70**
Deduct: Tax paid		-10,500.08		1,849.27
CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES "A"		**1,42,122.25**		**-1,34,371.97**
(B) CASH FLOW FROM INVESTING ACTIVITIES:				
Outflow:				
Purchase of fixed assets	-3,523.52		-20,882.47	
Investment in subsidiary	-1,000.00		-	
Loan to subsidiary	-2,000.00		-	
Inflow:				
(a) Sale/Transfer of fixed assets	-		1,656.78	
(b) Interest received	7,531.25	1,007.74	7,613.46	-11,612.23
NET CASH USED IN INVESTING ACTIVITIES "B"		**1,007.74**		**-11,612.23**
(C) CASH FLOW FROM FINANCING ACTIVITIES:				
Inflow:				

Humming Bird Education Limited

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Standalone Cash Flow Statement for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2026		FOR THE YEAR ENDED 31 MARCH 2025	
(a) Increase in share capital	-		-	
NET CASH USED IN FINANCING ACTIVITIES "C"		**-**		**-**
NET INC./(DEC.) IN CASH AND CASH EQUIVALENTS "A+B+C"		**1,43,129.99**		**-1,45,984.20**
CASH AND CASH EQUIVALENTS AS AT BEGINING OF PERIOD		5,407.53		1,51,391.73
CASH AND CASH EQUIVALENTS AS AT END OF PERIOD		**1,48,537.52**		**5,407.53**
Notes: Cash and Cash Equivalents:				
Cash on hand and balances with banks (Note 16)		1,48,537.52		5,407.53

Summary of significant accounting policies and other explanatory information. **1-38** This is the standalone cash flow statement referred to in our report of even date.

For V C A N & CO LLP
Chartered Accountants
FRN - 125172W/W101232
CA Abhishek Jain
Partner, M.No 0535564
Place : New Delhi · Date: 27 May 2026
UDIN: 26535564AIMZRC1941

For and on behalf of the Board of Directors
Humming Bird Education Limited

Nitesh Jain
Managing Director
(DIN 03150675)

Piyush Khatri
CEO
PAN:ANYPK8239N

Vaishali Jain
Director & CFO
(DIN 08218972)

CS Shweta Dwivedi
Company Secretary & Compliance
M. No. A60471
PAN : CDYPD9883M

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi 110034
CIN: L80221DL2010PLC207436

Standalone Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

3 Share capital

PARTICULARS	AS AT 31 MARCH 2026		AS AT 31 MARCH 2025	
	Number	Amount	Number	Amount
Authorised share capital* Equity shares of Rs.1/- each (31 March 2024: 7,50,000) Equity Shares of Rs.10/- each)	75,00,000	75,000.00	75,00,000	75,000.00
	75,00,000	**75,000.00**	**75,00,000**	**75,000.00**
Issued, subscribed and paid up* (31 March 2024: 6,13,000) Equity shares of Rs. 10/- each	61,30,000	61,300.00	61,30,000	61,300.00
	61,30,000	**61,300.00**	**61,30,000**	**61,300.00**

** On and from the Record Date of 18th October 2024, the equity shares of the Company have been sub- divided, such that 1 (one) equity share having face value of Rs 10/- (ten only) each, fully paid-up, stands sub-divided into 10 (ten) equity shares having face value of Rs 1/- (one only) each, fully paid-up, ranking pari-passu in all respects.*

a) Reconciliation of the equity shares outstanding at the beginning and at the end of reporting period

EQUITY SHARES	AS AT 31 MARCH 2026		AS AT 31 MARCH 2025	
	Number	Amount	Number	Amount
At the beginning of the year	61,30,000	61,300.00	6,13,000	61,300.00
Add:increase in shares on account of split*	-	-	55,17,000	Not Applicable
Add:shares issued during the year	-	-	-	-
Balance as at the end of the year	**61,30,000**	**61,300.00**	**61,30,000**	**61,300.00**

b) Rights, preferences and restrictions attached to shares

Equity shares: The company has one class of equity shares having par value of Rs.10 per share. Each Shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remianing assets of the company after distribution of all preferential amounts in proportion to their shareholding.

c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the company

NAME	AS AT 31 MARCH 2026		AS AT 31 MARCH 2025	
	No. of Shares	%age	No. of Shares	%age
Narender Kumar Jain	8,00,000	13.05%	8,00,000	13.05%
Nitesh Jain	17,99,960	29.36%	17,99,960	29.36%
Vaishali Jain	10,00,000	16.31%	10,00,000	16.31%
Madhu Jain	9,90,000	16.15%	9,90,000	16.15%

d) Company has neither alloted any bonus shares and nor any shares have been bought back over the last five years immediately preceding the reporting date.

e) Details of shareholding of Promoters & Promoter Group

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi 110034
CIN: L80221DL2010PLC207436

Standalone Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

NAME OF PROMOTERS	AS AT 31 MARCH 2026			AS AT 31 MARCH 2025		
	No. of shares held	% of Holding	% change during the year	No. of shares held	% of Holding	% change during the year
Narender Kumar Jain	8,00,000	13.05%	-	8,00,000	13.05%	-
Nitesh Jain	17,99,960	29.36%	-	17,99,960	29.36%	-
Vaishali Jain	10,00,000	16.31%	-	10,00,000	16.31%	-
Madhu Jain	9,90,000	16.15%	-	9,90,000	16.15%	-
Surya Prakash Jain	10	0.00%	-	10	0.00%	-
Ritu Jain	10	0.00%	-	10	0.00%	-
Akshya Jain	10	0.00%	-	10	0.00%	-
Total	**45,89,990**	**74.88%**	**-**	**45,89,990**	**74.88%**	**-**

4 Reserves and surplus

PARTICULARS	AS AT 31 MARCH 2026	AS AT 31 MARCH 2025
Surplus in statement of profit & loss		
Balance at the beginning of the year	(61,415.44)	(97,587.94)
Add: profit/(loss) for the year	29,055.05	36,172.50
Balance at the end of the year	**(32,360.39)**	**(61,415.44)**
Securities premium		
Balance at the beginning of the year	1,98,860.00	1,98,860.00
Addition during the year	-	-
Balance at the end of the year	**1,98,860.00**	**1,98,860.00**
Balance carried to balance sheet	**1,66,499.61**	**1,37,444.56**

5 Long term provisions

Gratuity payable (refer note 34)	10,017.46	7,213.47
	10,017.46	**7,213.47**

6 Trade payables

Total outstanding dues of micro enterprises and small enterprises (refer note below)	3,890.32	-
Total outstanding dues of creditors other than to micro enterprises and small enterprises	3,250.31	836.36
	7,140.63	**836.36**

Trade payables ageing schedule — As at 31 March 2026

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi 110034
CIN: L80221DL2010PLC207436

Standalone Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

PARTICULAR	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	TOTAL
(i) MSME	3,890.32	-	-	-	3,890.32
(ii) Others	3,250.31	-	-	-	3,250.31
(iii Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues-others	-	-	-	-	-

Trade payables ageing schedule — As at 31 March 2025

PARTICULAR	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	TOTAL
(i) MSME	-	-	-	-	-
(ii) Others	836.36	-	-	-	836.36
(iii Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues-others	-	-	-	-	-

6.1 MSME Disclosure

On the basis of confirmation obtained from suppliers who have registered themselves under the Micro Small Medium Enterprise Development Act, 2006 (MSMED Act, 2006) and based on the information available with the Company, the following are the details:

PARTICULARS	AS AT 31 MARCH 2026	AS AT 31 MARCH 2025
(i) Principal amount remaining unpaid	-	-
(ii) Interest due thereon remaining unpaid	-	-
(iii) Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, alongwith the amount of the payment made to the supplier beyond the appointed day during the period	-	-
(iv) Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	-	-
(v) Interest accrued and remaining unpaid	-	-
(vi) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-

7 Other current liabilities

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi 110034
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Standalone Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

PARTICULARS	AS AT 31 MARCH 2026	AS AT 31 MARCH 2025
Audit fees payable	1,750.00	1,650.00
Duties and taxes	696.49	633.38
TDS payable	992.12	802.12
Expenses payable	908.40	5,082.19
Salaries payable	8,856.53	7,559.47
Stipend payable	295.00	272.55
Advance from customers	-	573.80
	13,498.54	**16,573.51**

8 Short term provisions

Provision for Taxation (Net of Taxes paid)	-	
Gratuity payable (refer note 34)	7,670.56	5,642.42
	7,670.56	**5,642.42**

9 Property Plant & Equipments & Intangible Assets

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi 110034
CIN: L80221DL2010PLC207436

Standalone Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

GROSS BLOCK	FURNITURE AND FIXTURES	COMPUTER	CAR	MOBILE	OFFICE EQUIPMENT	TOTAL TANGIBLE	SOFTWARE	IPO EXPENSES	TOTAL INTANGIBLE
Balance as at 31 March 2024	450.00	6,548.92	9,779.78	5,110.80	4,781.26	26,670.76	1,984.07	42,367.01	44,351.08
Additions during the year	-	452.54	14,738.88	2,062.58	628.47	17,882.47	3,000.00	-	3,000.00
Any deduction/ adjustment	-	-	9,780	1,074.00	-	10,853.78	-	42,367.01	42,367.01
Balance as at 31 March 2025	**450.00**	**7,001.46**	**14,738.88**	**6,099.38**	**5,409.73**	**33,699.45**	**4,984.07**	**-**	**4,984.07**
Additions during the year	-	275	-	2,943	305	3,523.52	-	-	-
Any deduction/ adjustment	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2026	**450.00**	**7,276.88**	**14,738.88**	**9,042.07**	**5,715.14**	**37,222.97**	**4,984.07**	**-**	**4,984.07**
Accumulated depreciation/ amortisation									
Balance as at 31 March 2024	409.05	6,108.56	9,290.79	2,901.75	2,584.04	21,294.19	1,365.82	42,367.01	43,732.83
Depreciation/ amortisation charge for the year	18.45	232.27	556.24	983.05	710.46	2500.47	371.09	0.00	371.09
Reversal on disposal of assets	-	-	9,290.79	1,020.30	-	10311.09	-	42,367.01	42367.01
Balance as at 31 March 2025	**427.50**	**6,340.83**	**556.24**	**2,864.50**	**3,294.50**	**13,483.57**	**1,736.91**	**-**	**1,736.91**
Depreciation/ amortisation charge for the year	-	382.96	4,429.86	2,060.07	1,021.87	7,894.76	708.00	-	708.00
Reversal on disposal of assets	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2026	**427.50**	**6,723.79**	**4,986.11**	**4,924.57**	**4,316.36**	**21,378.33**	**2,444.91**	**-**	**2,444.91**
Net block									

Humming Bird Education Limited

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Standalone Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

GROSS BLOCK	FURNITURE AND FIXTURES	COMPUTER	CAR	MOBILE	OFFICE EQUIPMENT	TOTAL TANGIBLE	SOFTWARE	IPO EXPENSES	TOTAL INTANGIBLE
Balance as at 31 March 2025	22.50	660.63	14,182.64	3,234.88	2,115.23	20,215.88	3,247.16	-	3,247.16
Balance as at 31 March 2026	**-**	**553.09**	**9,752.77**	**4,117.50**	**1,398.77**	**15,844.64**	**2,539.16**	**-**	**2,539.16**

10 Non current investments

Investments in equity shares of subsidiary companies (Unquoted, fully paid up)

PARTICULARS	AS AT 31 MARCH 2026		AS AT 31 MARCH 2025	
	Number	Amount	Number	Amount
SIBIL Education Private Limited*	-	-	-	-
Onmouseclick.com Private Limited	5,100	510.00	5,100	510.00
Olympiad Council for Skills & Education	10,000	1,000.00	-	-
		1,510.00		**510.00**
Less: provision for diminution in value of investments		-		-
		1,510.00		**510.00**

** During the previous year subsidiary company "SIBIL Education Private Limited" has been striked off in the records of ROC on 4th November 2024, therefore Investments in it have been written off.*

11 Deferred tax assets

PARTICULARS	AS AT 31 MARCH 2026	AS AT 31 MARCH 2025
Incremental deferred tax asset on account of PPE	5,883.78	3,768.09
Timing difference on gratuity expenses	17,688.02	12,855.89
Unabsorbed depreciation and business loss carried forward	26,212.79	47,078.32
Total timing difference & unadjusted losses	**49,784.59**	**63,702.30**
Tax impact on timing difference & unadjusted losses*	12,529.79	-
Balance carried to balance sheet	**12,529.79**	**-**

** As per the Accounting Standard 22 on 'Accounting for Taxes on Income', the Company has not recognized Deferred Tax Asset/Liability in the previous year.*

12 Long-term loans and advances

Security deposit	2,300.00	2,000.00
	2,300.00	**2,000.00**

13 Other non current assets

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi 110034
CIN: L80221DL2010PLC207436

Standalone Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

Unsecured (considered good unless otherwise stated)		
Interest accrued on fixed deposits (refer note 18)	2,613.36	-
Others — Non-current bank balances		
- deposits with maturity more than 12 months	25,000.00	1,42,010.32
	27,613.36	**1,42,010.32**

14 Inventories

Inventory of books for sale	6,644.62	13,465.73
	6,644.62	**13,465.73**

15 Trade receivables

PARTICULARS	AS AT 31 MARCH 2026	AS AT 31 MARCH 2025
Exceeding six months	3,627.02	631.30
Less than six months		
Unsecured, considered good	15,206.72	2,388.28
	18,833.74	**3,019.58**

Trade receivables ageing schedule — As at 31 March 2026

PARTICULARS	LESS THAN 6 MONTH	6 MONTH TO 1 YEARS	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	TOTAL
(i) Undisputed trade receivables--considered good	15,206.72	3,627.02	-	-	-	18,833.74
(ii) Undisputed trade receivables-considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables-considered good	-	-	-	-	-	-
(iv) Disputed trade receivables-considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule — As at 31 March 2025

PARTICULARS	LESS THAN 6 MONTH	6 MONTH TO 1 YEARS	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	TOTAL
(i) Undisputed trade receivables--considered good	2,388.28	631.30	-	-	-	3,019.58
(ii) Undisputed trade receivables-considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables-considered good	-	-	-	-	-	-
(iv) Disputed trade receivables-considered doubtful	-	-	-	-	-	-

16 Cash and cash equivalents

Humming Bird Education Limited

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Standalone Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

PARTICULARS	AS AT 31 MARCH 2026	AS AT 31 MARCH 2025
Cash on hand	6,137.70	4,484.96
Balance with bank		
-Current account	1,002.59	922.57
-Deposit account		
- deposit with original maturity less than 12 months	1,41,397.23	-
- deposit with original maturity more than 12 months	25,000.00	1,42,010.32
	1,73,537.52	**1,47,417.85**
less : amounts disclosed as other non-current assets (refer note 13)	-25,000.00	-1,42,010.32
Balance carried to balance sheet	**1,48,537.52**	**5,407.53**

17 Short-term loans and advances

PARTICULARS	AS AT 31 MARCH 2026	AS AT 31 MARCH 2025
Unsecured (considered good unless otherwise stated)		
Prepaid expenses	2,314.93	398.84
Imprest balance	4,716.82	2,367.88
Advance to employees	1,500.00	922.36
Security deposit	1,274.78	3,926.38
Balance with revenue authorities	13,727.84	18,140.59
Loan to subsidiary (Olympiad Council)	2,000.00	-
Advances to vendors	16.15	8,274.81
	25,550.52	**34,030.86**

18 Other Current Assets

Interest accrued on fixed deposit	4,202.60	5,103.26
Interest receivables (related party)	20.85	-
	4,223.45	**5,103.26**

19 Revenue from operations

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2026	FOR THE YEAR ENDED 31 MARCH 2025
Sale of books	2,62,972.63	1,98,894.45
Sale of olympiads	3,69,220.38	3,40,596.83
	6,32,193.01	**5,39,491.28**

Humming Bird Education Limited

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Standalone Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

20 Other income

Collaboration fees	20,966.30	10,000.00
Interest on fixed deposit	7,510.54	7,613.46
Profit on sale of fixed assets	-	1,167.79
Reversal of provision for diminution in value of investment	-	1,000.00
Commission income	-	398.98
Interest on income tax refund	533.22	9.34
Interest on loan	20.71	-
	29,030.77	**20,189.57**

21 Changes in inventory

As at the beginning of the year	13,465.73	13,064.70
As at the end of the year	6,644.62	13,465.73
	6,821.11	**-401.03**

22 Employee benefit expenses

Salaries & allowances	1,20,132.02	1,19,263.59
Bonus	4,657.73	4,087.72
Gratuity expenses	4,832.13	2,637.65
Staff welfare expenses	5,035.18	6,272.13
	1,34,657.06	**1,32,261.09**
Contribution to provident and other fund		
Provident fund	4,370.59	4,847.90
ESIC	125.78	190.43
	4,496.37	**5,038.33**
	1,39,153.43	**1,37,299.42**

23 Other expenses

Humming Bird Education Limited

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CIN: L80221DL2010PLC207436

Standalone Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2026	FOR THE YEAR ENDED 31 MARCH 2025
Advertisement expenses	65.00	52.00
Author expenses	9,277.68	6,665.00
Balances written off	-	7,000.00
Bank charges	8.76	-
Brokerage expenses	1,150.00	-
Business promotion expenses	69,666.08	27,246.69
Commission to agents	61,323.00	57,605.14
Donation	831.50	75.00
Conveyence	552.02	1,070.05
Discount expenses	879.73	351.01
Electricity	3,269.47	3,193.82
Exchange and depository expenses	970.09	1460.17
Fixed assets written off	-	53.85
GST expense	8,192.75	11,482.66
Insurance expenses	266.18	171.78
Interest and late fee on delay in deposit of statutory Dues	19.75	144.81
IT and internet expenses	10,874.56	18,899.14
Legal & professional charges	825.00	1,840.00
Loss on investment in subsidiary	-	1,000.00
Miscellaneous expenses	292.63	302.44
Packaging expenses	4,001.89	6,299.00
Payment to auditors (refer note 23a)	3,040.00	3,275.00
Postage and courier expenses	48,729.50	46,458.49
Prize distribution	29,252.23	21,975.29
Printing & stationery	135.19	354.85
Rates & taxes	1,029.00	155.13
Repair and maintainance		
- Car	2,195.72	2,903.91
- Office	3,082.07	2,783.78
- Computer	52.24	-
Rental expenses		
- Office	19,709.40	18,716.38
- Computer	1,729.35	2,006.24
- Machine	1,199.46	901.25

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi 110034
CIN: L80221DL2010PLC207436

Standalone Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2026	FOR THE YEAR ENDED 31 MARCH 2025
Stipend expenses	4,871.74	3,689.53
Tour & travelling expenses	9,596.77	6,854.05
	2,97,088.75	**2,54,986.46**

23a Payment to auditors

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2026	FOR THE YEAR ENDED 31 MARCH 2025
Audit fees	2,700.00	2,700.00
Tax audit fees	200.00	200.00
For taxation matters	-	345.00
Others	140.00	30.00
	3,040.00	**3,275.00**

24 Earnings per share (EPS)

Basic earnings per share — The calculation of basic earning/(loss) per share for the year ended 31 March 2026 and 31 March 2025 is based on the loss/profit attributable to the equity shareholders and the weighted average number of equity shares.
Diluted earnings per share — The calculation of diluted earnings / (loss) per share for the year ended 31 March 2026 and 31 March 2025 is based on the loss/profit attributable to the equity shareholders and the weighted average number of equity shares outstanding after adjustment for the effect of all dilutive potential equity shares.

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2026	FOR THE YEAR ENDED 31 MARCH 2025
The following reflects the profit and share data used in the basic and diluted EPS computations:		
Net profit available to equity shareholders	29,055.05	36,172.50
Weighted average number of equity shares in calculating basic EPS	61,30,000	61,30,000
Weighted average number of equity shares in calculating diluted EPS	61,30,000	61,30,000
Nominal value of equity share (Rs)	1.00	1.00
Basic earning per share (Rs)*	0.47	0.59
Diluted earning per share (Rs)*	0.47	0.59

25 Expenditure in foreign currency (in absolute values)

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2026	FOR THE YEAR ENDED 31 MARCH 2025
Software (in INR)	-	20,279
Software (in USD)	-	240
Business promotion (in INR)	447576.82	3,91,469
Business promotion (in USD)	5051.046	4,603

Humming Bird Education Limited

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Standalone Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

26 Lease rentals

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2026	FOR THE YEAR ENDED 31 MARCH 2025
a Total of future minimum lease payments under noncancellable operating leases for each of the following periods:		
(i) not later than one year;	-	-
(ii) later than one year and not later than five years;	-	-
(iii) later than five years;	-	-
b Lease payments recognised in the statement of profit and loss for the period for minimum lease payments	19,709.40	18,716.38

27 The company does not have any income in foreign currency.

28 The company has no unhedged foreign currency exposure as at the end of year.

29 Segment information

Business segment — The company's business activity falls within a single business segment i.e.Income from Education and allied services. Therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

Geographical segment — The company operates within India and does not have operations in economic environments with different risks and returns. Hence, it is considered operating in single geographical segment.

30 The company does not have any long term contracts including derivative contracts for which there are any material foreseeable losses, as at March 31, 2026

31 There has been no amounts which were required to be transferred to the Investor Education and Protection Fund by the company as at March 31, 2026

32 **Contingent liabilities and capital commitments** — During the year company has received demand order from GST department amounting to Rs 13,75,636, however company has filed an appeal against the same and is of the opinion that appropriate taxes have been already deposited and no additional liability exists.

33 **Contribution to provident fund** — The company makes to statutory provident fund in accordance with Employees Provident Fund and Miscellaneous Provision Act, 1952. This is post employment benefit and is in nature of defined benefit plan. Contribution made by the company during the year is INR 4370.59/- (previous year: INR 4,847.90).

34 Disclosures as per Accounting Standard 15

The company is following Accounting Standard 15 (Revised 2005) 'Employee Benefits' and using projected unit credit method and other assumptions as per the industry standards.

PARTICULARS	AS AT 31 MARCH 2026		AS AT 31 MARCH 2025	
	Non current	Current	Non current	Current
Provision for gratuity	10,017.46	7,670.56	7,213.47	5,642.42

(i) The actuarial assumptions used to determine benefit obligations and compensated absences are as follows:

Humming Bird Education Limited

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Standalone Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

PARTICULARS	YEAR ENDED 31 MARCH 2026	YEAR ENDED 31 MARCH 2025
Discount rate	6.40%	6.40%
Future salary increase rate	7.00%	7.00%
Retirement age (years)	65 Years	65 Years
Withdrawal rate (all ages)	45%	45%
Mortality rate	Indian Assured Lives Mortality (2012-2014) Ultimate	Indian Assured Lives Mortality (2012-2014) Ultimate

(ii) Reconciliation of opening and closing balances of the present value of the defined benefit obligations:

PARTICULARS	YEAR ENDED 31 MARCH 2026 GRATUITY (UNFUNDED)	YEAR ENDED 31 MARCH 2025 GRATUITY (UNFUNDED)
Present value of obligation as at start of year	12,855.89	10,218.24
Interest cost	822.78	715.28
Current service cost	1,846.51	1,554.78
Past service cost	1,087.02	-
Benefits paid	-	-
Actuarial loss/(gain) on obligations	1,075.82	367.59
Present value of obligation as at reporting date	**17,688.02**	**12,855.89**

(iii) Breakup of the expense recognized in the statement of profit and loss is as follows:-

PARTICULARS	YEAR ENDED 31 MARCH 2026	YEAR ENDED 31 MARCH 2025
Current service cost	1,846.51	1,554.78
Past service cost	1,087.02	-
Interest cost	822.78	715.28
Net actuarial loss/(gain) recognised in the period	1,075.82	367.59
Total expense recognised in the statement of profit and loss	**4,832.13**	**2,637.65**

Amounts for the current year and previous year is as follows.

PARTICULARS	YEAR ENDED 31 MARCH 2026	YEAR ENDED 31 MARCH 2025
Defined benefit obligation	17,688.02	12,855.89
Plan assets	-	-
Net liability	(17,688.02)	(12,855.89)
Experience gain / (loss) on plan liabilities	(1,075.82)	(239.88)

35 Related party disclosures

A. Name of related parties (with whom transactions have taken place during the reporting period)

(i) Subsidiary Companies

SIBIL Education Private Limited*
Onmouseclick.com Private Limited
Olympiad Council For Skills & Education

Humming Bird Education Limited

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Standalone Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

(ii) Key managerial personnel (KMP) and their relatives	
Mr. Nitesh Jain	Managing Director
Mr. Piyush Khatri	Chief Executive Officer
Mrs. Vaishali Jain	Director & CFO
Ms. Shweta Dwivedi	Company Secretary
Mrs. Madhu Jain	Relative of KMP

** Striked off on 4th November 2024*

B. Transactions with related parties during the period and balances in respect thereof in the ordinary course of business: "Related Party Disclosures" as required under Accounting Standard-18 are given below:

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2026	FOR THE YEAR ENDED 31 MARCH 2025
a) Transactions during the period		
Reimbursement of expenses (incurred during the year)		
Nitesh Jain	6,607.34	9,083.89
Piyush Khatri	652.18	314.26
Vaishali Jain	158.00	1,615.00
Madhu Jain	158.00	5,834.74
Remuneration to KMP (including Bonus):		
Nitesh Jain	11,766.00	9,750.00
Vaishali Jain (in the capacity of CFO)	11,766.00	9,750.00
Piyush Khatri (in the capacity of CEO)	16,350.00	15,210.00
Shweta Dwivedi	3,000.00	3,000.00
Remuneration to Relative of Director (including bonus):		
Madhu Jain	11,766.00	9,750.00
Loan given		
Olympiad Council For Skills & Education	2,000.00	-
Interest on Loan received		
Olympiad Council For Skills & Education	20.71	-
Reimbursement received/receivable		
Onmouseclick.com Private Limited	-	189.14
Purchase of software expenses		
Onmouseclick.com Private Limited	-	3,000.00
Purchase of Intangible assets		
Onmouseclick.com Private Limited	-	7,675.82

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Standalone Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2026	FOR THE YEAR ENDED 31 MARCH 2025
b) Year end balances		
Other current liabilities — Employee related payable		
-Nitesh Jain	900.00	732.00
-Vaishali Jain	900.00	732.00
-Piyush Khatri	1,414.00	1,207.00
-Madhu Jain	900.00	732.00
-Shweta Dwivedi	250.00	250.00
Imprest Balance		
-Nitesh Jain	4,716.82	2,367.88
Other payables		
Onmouseclick.com Private Limited	-	492.17
Short-term loans and advances		
Olympiad Council For Skills & Education	2,000.00	-
Other current Assets — Interest receivables		
Olympiad Council For Skills & Education	20.71	-

36 Analytical ratios*

Humming Bird Education Limited

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Standalone Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH 2026	FOR THE YEAR ENDED 31ST MARCH 2025	CHANGE DURING THE YEAR %	REASON FOR CHANGES OF MORE THAN 25%
Current ratio (in times)	7.20	2.65	171.92%	The increase is primarily due to the reclassification of fixed deposits from non-current to current assets based on their maturity profile. Other changes during the year were not significant.
Debt equity ratio (in times)	-	-	-	Not Applicable
Debt service coverage ratio (in times)	-	-	-	Not Applicable
Return on equity ratio (in %)	13.62%	20.02%	-31.95%	Decreased primarily due to lower profit margins during the year.
Inventory turnover ratio (in times)	62.87	40.67	54.59%	Improved due to higher inventory utilisation and increased sales during the year.
Trade receivable turnover ratio (in times)	57.86	240.31	-75.92%	Decreased due to a higher average trade receivable balance during the year.
Trade payable turnover ratio (in times)	47.89	13.25	261.44%	Increased due to faster settlement of trade payables and lower average payable balances.
Net capital turnover ratio (in times)	5.92	5.46	8.49%	Not Applicable
Net profit ratio (in %)	4.60%	6.70%	-31.40%	Decreased primarily due to moderation in profit margins during the year.
Return on capital employed (in %)	7.80%	18.46%	-57.73%	Decreased mainly due to lower operating profitability during the year.
Return on investment-fixed deposit (in %)	4.87%	5.28%	-7.70%	Not Applicable
Return on investment in shares	-	-	-	Not Applicable

Formulae for computation of ratios are as follows:

a) Current ratio	Current assets/ Current liabilities
b) Debt-equity ratio	Total Debt/ Shareholder's Equity
c) Debt service coverage ratio	Earnings available for debt service / Debt service, where Earning for Debt Service = Net profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc. Debt Service = Interest & Lease Payments + Principal Repayments.
d) Return on equity ratio	Net profit after tax - Preference Dividend(if any) / Average Shareholders Fund
e) Inventory turnover ratio	Total Sales / Average inventory
f) Trade receivables turnover ratio	Total sales/ Average Trade receivables
g) Trade payables turnover ratio	Total purchase/ Average Trade payables
h) Net capital turnover ratio	Total Sales/ Average working capital
i) Net profit ratio	Net profit after tax/ Net sales
j) Return on capital employed	Earnings before interest and taxes / Capital Employed. Capital Employed = Total Asset- Current Liablities
k) Return on investment	Income generated from invested fund/ Average invested funds

** Some of the previous year ratios are adjusted to give effect the changes done in current year*

37 Additional regulatory information

Additional regulatory information pursuant to Schedule III to the Companies Act, 2013, are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the financial statements.

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi 110034
CIN: L80221DL2010PLC207436

Standalone Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

a The company does not have any benami property, where any proceeding has been initiated or pending against the company for holding any benami property.

b The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

c The company has not traded or invested in crypto currency or virtual currency during the financial year.

d There are no loans or advances in the nature of loans that are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.

e The company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

f The company has not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries,

g The company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

h The company is not a declared willful defaulter by any bank or financial Institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

i As disclosed in the financial statements included under property, plant and equipment Ccmpany doesn't own any immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) as at the balance sheet date.

j The company does not have any transactions with companies struck off.

k There is neither any capital work in progress nor there are any Intangible assets under development.

l Where the company has no borrowings from banks or financial institutions on the basis of security of current assets.

38 Prior period comparatives

Previous year's figures (including ratios) have been regrouped / reclassified where necessary, to confirm to current year's classification.

For V C A N & CO LLP
Chartered Accountants
FRN - 125172W/W101232
per Abhishek Jain
Partner
Membership No. 535564
Place: New Delhi
Date: 27 May 2026
UDIN: 26535564AIMZRC1941

For and on behalf of the Board of Directors
Humming Bird Education Limited

Nitesh Jain
Managing Director
(DIN 03150675)

Piyush Khatri
CEO
PAN:ANYPK8239N

Vaishali Jain
Director & CFO
(DIN 08218972)

CS Shweta Dwivedi
Company Secretary & Compliance Officer
M. No. A60471
PAN : CDYPD9883M

10

Consolidated Financial Statements

Independent Auditor's Report & Consolidated Accounts for FY 2025–26

1105A, Pearls Best Height-1, Netaji Subhash Place,
New Delhi-110034, India
Email: vcancadelhi@gmail.com

Locations: Delhi | Gurugram | Noida | Ahmedabad | Vadodara | Mumbai | Raipur | Patna

To the Members of Humming Bird Education Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

1. We have audited the accompanying consolidated financial statements of Humming Bird Education Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), which comprise the Consolidated Balance Sheet as at 31 March 2026, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounting Standards) Rules, 2021, of the consolidated state of affairs of the Group, as at 31 March 2026, and their consolidated profits, and consolidated cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Information other than the Consolidated Financial Statements and Auditor's Report thereon

5. The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

1105A, Pearls Best Height-1, Netaji Subhash Place,
New Delhi-110034, India
Email: vcancadelhi@gmail.com

Responsibilities of Management and Those Charged With Governance for the Consolidated Financial Statements

6. The accompanying consolidated financial statements have been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounting Standards) Rules, 2021. The respective Board of Directors/management of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

7. In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

8. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Financial Statements

9. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

10. As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.;

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

13. We did not audit the financial statements of one subsidiary, whose financial statements reflect total assets of ₹ NIL and net assets of ₹ NIL as at 31 March 2026, total revenues (total income) of ₹1,03,836 and net cash inflows/outflows amounting to ₹ NIL for the year ended on that date, as considered in the consolidated financial statements. This financial information is unaudited and have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the aforesaid subsidiary, and our report in terms of sub-section (3) of section 143 of the Act in so far as it relates to the aforesaid subsidiary, are based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the management, these financial statements is not material to the Group.

Our opinion above on the consolidated financial statements, and our report on other legal and regulatory requirements below, are not modified in respect of the above matter with respect to our reliance on the financial statements certified by the management.

Report on Other Legal and Regulatory Requirements

14. As required by section 197(16) of the Act, based on our audit, on separate financial statements of the subsidiaries, we report that the Holding Company, its subsidiaries companies, under the Act paid remuneration to their respective directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act.

15. As required by clause (xxi) of paragraph 3 of Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act based on the consideration of the Order reports issued, of companies included in the consolidated financial statements and covered under the Act we report that there are no qualifications or adverse remarks reported in the respective Order reports of such companies.

16. As required by section 143 (3) of the Act, based on our audit on separate financial statements and other financial information of the subsidiaries, we report, to the extent applicable, that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements;

    b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books;

c) The consolidated financial statements dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;

d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounting Standards) Rules, 2021;

e) On the basis of the written representations received from the directors of the Holding Company and taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiaries companies, companies covered under the Act, none of the directors of the Group companies, covered under the Act, are disqualified as on 31 March 2026 from being appointed as a director in terms of section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company, covered under the Act, and the operating effectiveness of such controls, refer to our separate report in 'Annexure A'. In our opinion and to the best of our information and according to the explanations given to us, the provisions of section 143(3)(i) for reporting on the adequacy of internal financial controls with reference to financial statements and the operating effectiveness of such controls of the subsidiaries companies covered under the Act, are not applicable; and

g) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiaries:

  i. There were no pending litigations as at 31 March 2026 which would impact the consolidated financial position of the Group;

  ii. The Holding Company, its subsidiaries did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2026;

  iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiaries companies covered under the Act, during the year ended 31 March 2026; and

  iv.

  a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Group to or in any person or entity, including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;

  b. The management has represented that, to the best of its knowledge and belief, no funds have been received by the Group from any person or entity, including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Group shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

  c. Based on such audit procedures performed, as considered reasonable and appropriate in the circumstances, nothing has come to our attention that causes us to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement

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Email: vcancadelhi@gmail.com

Locations: Delhi | Gurugram | Noida | Ahmedabad | Vadodara | Mumbai | Raipur | Patna

d. The Holding Company, its subsidiary company has not declared or paid any dividend during the year ended 31 March 2026.

v. The Holding Company and the subsidiary whose financial statements have been audited under the Act, have used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit of the Holding Company and above referred subsidiary we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For V C A N & CO LLP
Chartered Accountants
Firm Registration No. 125172W/W101232

per Abhishek Jain
Partner
Membership No.: 0535564

Place: New Delhi
Date: 27th May 2026
UDIN: 26535564YIWYXE7551

Annexure A

Independent Auditor's Report on the internal financial controls with reference to the Consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

I. In conjunction with our audit of the consolidated financial statements of Humming Bird Education Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), as at and for the year ended 31 March 2026, we have audited the internal financial controls with reference to financial statements of the Holding Company, which are companies covered under the Act, as at that date.

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

II. The respective Board of Directors of the Holding Company, which are companies covered under the Act, are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to consolidated financial statements criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility for the Audit of the Internal Financial Controls with Reference to Consolidated Financial Statements

III. Our responsibility is to express an opinion on the internal financial controls with reference to financial statements of the Holding Company, as aforesaid, based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ('ICAI') prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements, and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ('the Guidance Note') issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

IV. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements includes obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error

V. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to financial statements of the Holding Company, as aforesaid.

1105A, Pearls Best Height-1, Netaji Subhash Place,
New Delhi-110034, India
Email: vcancadelhi@gmail.com

Meaning of Internal Financial Controls with Reference to Consolidated Financial Statements

VI. A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Consolidated Financial Statements

VII. Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

VIII. In our opinion, the Holding Company, which are companies covered under the Act, have in all material respects, adequate internal financial controls with reference to financial statements and such controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to consolidated financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For V C A N & CO LLP
Chartered Accountants
Firm Registration No. 125172W/W101232

per Abhishek Jain
Partner
Membership No.: 0535564

Place: New Delhi
Date: 27th May 2026
UDIN: 26535564YIWYXE7551

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi- 110034
CIN: L80221DL2010PLC207436

Consolidated Balance sheet as at 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

PARTICULARS	NOTE NO.	AS AT 31 MARCH 2026	AS AT 31 MARCH 2025
A EQUITY AND LIABILITIES			
1 Shareholder's funds			
a) Share capital	3	61,300.00	61,300.00
b) Reserves & surplus	4	2,22,295.67	1,67,523.81
		2,83,595.67	**2,28,823.81**
2 Non current liabilities			
a) Long term provisions	5	10,017.44	7,213.47
b) Minority interest	36	56,354.25	29,389.67
		66,371.69	**36,603.14**
3 Current liabilities			
a) Trade payables	6	7,162.20	344.19
b) Other current liabilities	7	29,241.01	29,841.21
c) Short term provisions	8	7,670.56	5,642.42
		44,073.77	**35,827.82**
TOTAL		**3,94,041.13**	**3,01,254.77**
B ASSETS			
1 Non current assets			
a) Property, plant & equipments			
(i) Tangible assets	9	29,806.87	22,804.30
(ii) Intangible assets	9	2,539.16	3,247.16
		32,346.03	**26,051.46**
b) Non current investments	10	-	-
c) Deffered tax asset(net)	11	12,957.88	237.01
d) Long-term loans & advances	12	2,300.00	2,000.00
e) Other non current assets	13	71,974.19	1,93,456.30
		1,19,578.10	**2,21,744.77**
2 Current assets			
a) Current investments		-	-
b) Inventories	14	6,644.62	13,465.73
c) Trade receivables	15	42,088.52	16,464.62
d) Cash & cash equivalents	16	1,88,488.36	9,201.60

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi- 110034
CIN: L80221DL2010PLC207436

Consolidated Balance sheet as at 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

PARTICULARS	NOTE NO.	AS AT 31 MARCH 2026	AS AT 31 MARCH 2025
e) Short term loans and advances	17	32,438.79	34,270.86
f) Other current assets	18	4,802.74	6,107.19
		2,74,463.03	**79,510.00**
TOTAL		**3,94,041.13**	**3,01,254.77**

Summary of significant accounting policies and other explanatory information. of the financial statements **1-40**
This is the Consolidated balance sheet referred to in our report of even date.

For V C A N & CO LLP
Chartered Accountants
FRN - 125172W/W101232
CA Abhishek Jain
Partner
M.No 0535564
Place : New Delhi
Date: 27 May 2026
UDIN: 26535564YIWYXE7551

For and on behalf of the Board of Directors
Humming Bird Education Limited

Nitesh Jain
Managing Director
(DIN 03150675)

Piyush Khatri
CEO
PAN:ANYPK8239N

Vaishali Jain
Director & CFO
(DIN 08218972)

CS Shweta Dwivedi
Company Secretary & Compliance Officer
M. No. A60471
PAN : CDYPD9883M

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi- 110034
CIN: L80221DL2010PLC207436

Consolidated Statement of Profit and Loss for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31 MARCH 2026	FOR THE YEAR ENDED 31 MARCH 2025
1 Revenue from operations	19	7,94,136.29	6,28,765.89
2 Other income	20	58,158.47	53,927.31
3 Total income (1+2)		**8,52,294.76**	**6,82,693.21**
4 Expenses:			
a) Expenses related to olympiad exams		91,793.55	66,576.86
b) Expenses related to book sale		99,209.21	60,325.81
c) Changes in inventories of finished goods and Stock-in-Trade	21	6,821.11	-401.03
d) Employee benefit expense	22	2,17,822.92	1,98,261.78
e) Finance costs		-	-
f) Depreciation and amortization expense	9	11,573.02	4,875.64
g) Other expenses	23	3,35,202.01	2,67,693.28
Total expenses		**7,62,421.82**	**5,97,332.35**
5 Profit before tax (3-4)		**89,872.94**	**85,360.86**
6 Tax expense:			
a) Current tax		20,761.13	13,644.09
b) Tax related to earlier year		-12,720.87	35.85
c) Deferred tax	11	96.25	-137.30
		8,136.51	**13,542.64**
7 Profit(Loss) after tax from the year from continuing operations		**81,736.44**	**71,818.22**
Profit for the year attributable to			
- Owners of parent		54,771.86	54,851.79
- Minority interest		26,964.58	16,966.43
Balance Carried to Balance Sheet		54,771.86	54,851.79
8 Profit/(Loss) for the period (7)		**54,771.86**	**54,851.79**
9 Earning per equity share:			
(1) Basic	24	0.89	0.89
(2) Diluted	24	0.89	0.89

Summary of significant accounting policies and other explanatory information. of the financial statements **1-40**
This is the Consolidated statement of profit and loss referred to in our report of even date.

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi- 110034
CIN: L80221DL2010PLC207436

Consolidated Statement of Profit and Loss for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

For V C A N & CO LLP
Chartered Accountants
FRN - 125172W/W101232
CA Abhishek Jain
Partner
M.No 0535564
Place : New Delhi
Date: 27 May 2026
UDIN: 26535564YIWYXE7551

For and on behalf of the Board of Directors
Humming Bird Education Limited

Nitesh Jain
Managing Director
(DIN 03150675)

Piyush Khatri
CEO
PAN:ANYPK8239N

Vaishali Jain
Director & CFO
(DIN 08218972)

CS Shweta Dwivedi
Company Secretary & Compliance Officer
M. No. A60471
PAN : CDYPD9883M

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi- 110034
CIN: L80221DL2010PLC207436

Consolidated Cash Flow Statement for the period ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2026		FOR THE YEAR ENDED 31 MARCH 2025	
(A) CASH FLOW FROM OPERATING ACTIVITIES:				
Net loss/Ppofit before tax as per statement of profit & loss		89,872.94		85,360.86
Add back:				
(a) Depreciation and amortisation	11,573.02		4,875.64	
(b) Provision for gratuity	4,832.13		-	
(c) Fixed assets written off	-	16,405.15	53.85	4,929.49
		1,06,278.09		**90,290.35**
Deduct:				
(a) Interest income	11,379.32		8,729.55	
(b) Profit on sale of assets (net)	-	11,379.32	1,167.79	9,897.34
		94,898.77		**80,393.01**
Operating profit before working capital changes				
(a) (Increase)/Decrease in inventories	6,821.11		-401.03	
(b) (Increase)/Decrease in trade receivables	-25,623.90		16,638.86	
(c) (Increase)/Decrease in loans and advances (including other assets)	1,11,597.75		-2,01,702.50	
(d) Increase/(Decrease) in trade payables, other liabilities & provisions	6,217.81	99,012.77	-34,868.13	-2,20,332.80
Cash Generated from Operations		**1,93,911.55**		**-1,39,939.79**
Deduct: Tax paid		8,136.51		13,542.64
CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES "A"		**1,85,775.04**		**-1,53,482.43**
(B) CASH FLOW FROM INVESTING ACTIVITIES:				
Outflow:				
Purchase of fixed assets	-17,867.60		-24,214.83	
Inflow:				
(a) Sale/Transfer of fixed assets	-		1,656.78	
(b) Interest received	11,379.32		8,729.55	
NET CASH USED IN INVESTING ACTIVITIES "B"		**-6,488.28**		**-13,828.50**
(C) CASH FLOW FROM FINANCING ACTIVITIES:				
Outflow:				
(a) Finance costs	-		-	
(b) Dividend paid (including tax on dividend)	-		-	
NET CASH USED IN FINANCING ACTIVITIES "C"		**-**		
NET INC./(DEC.) IN CASH AND CASH EQUIVALENTS "A+B+C"		**1,79,286.76**		**-1,67,310.94**

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi- 110034
CIN: L80221DL2010PLC207436

Consolidated Cash Flow Statement for the period ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

PARTICULARS		FOR THE YEAR ENDED 31 MARCH 2026		FOR THE YEAR ENDED 31 MARCH 2025
CASH AND CASH EQUIVALENTS AS AT BEGINING OF PERIOD		9,201.60		1,76,512.54
CASH AND CASH EQUIVALENTS AS AT END OF PERIOD		**1,88,488.36**		**9,201.60**
Notes: 1. Cash and Cash Equivalents:				
Cash on hand and balances with banks (Note 16)		1,88,488.36		9,201.60

Summary of significant accounting policies and other explanatory information. **1-40** This is the Consolidated cash flow statement referred to in our report of even date.

For V C A N & CO LLP
Chartered Accountants
FRN - 125172W/W101232
CA Abhishek Jain
Partner, M.No 0535564
Place : New Delhi · Date: 27 May 2026
UDIN: 26535564YIWYXE7551

For and on behalf of the Board of Directors
Humming Bird Education Limited

Nitesh Jain
Managing Director
(DIN 03150675)

Piyush Khatri
CEO
PAN:ANYPK8239N

Vaishali Jain
Director & CFO
(DIN 08218972)

CS Shweta Dwivedi
Company Secretary & Compliance
M. No. A60471
PAN : CDYPD9883M

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi- 110034
CIN: L80221DL2010PLC207436

Consolidated Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

3 Share Capital

PARTICULARS	AS AT 31 MARCH 2026		AS AT 31 MARCH 2025	
	Number	Amount	Number	Amount
Authorised share capital Equity shares of Rs.10/- each (31 March 2024: 7,50,000) Equity Shares of Rs.10/- each)	75,00,000	75,000.00	75,00,000	75,000.00
	75,00,000	**75,000.00**	**75,00,000**	**75,000.00**
Issued, Subscribed and Paid up (31 March 2024: 6,13,000) Equity shares of Rs. 10/- each	61,30,000	61,300.00	61,30,000	61,300.00
	61,30,000	**61,300.00**	**61,30,000**	**61,300.00**

** On and from the record date of 18th October 2024, the equity shares of the company have been sub- divided, such that 1 (one) equity share having face value of Rs 10/- (ten only) each, fully paid-up, stands sub-divided into 10 (ten) equity shares having face value of Rs 1/- (one only) each, fully paid-up, ranking pari-passu in all respects.*

a) Reconciliation of the equity shares outstanding at the beginning and at the end of reporting period

EQUITY SHARES	AS AT 31 MARCH 2026		AS AT 31 MARCH 2025	
	Number	Amount	Number	Amount
At the beginning of the year	61,30,000	61,300.00	6,13,000	61,300.00
Add:increase in shares on account of split*	-	-	55,17,000	Not Applicable
Add:shares issued during the year	-	-	-	-
Balance as at the end of the year	**61,30,000**	**61,300.00**	**61,30,000**	**61,300.00**

b) Rights, preferences and restrictions attached to shares

Equity shares: The company has one class of equity shares having par value of Rs.10 per share. Each Shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remianing assets of the company after distribution of all preferential amounts in proportion to their shareholding.

c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the company

NAME	AS AT 31 MARCH 2026		AS AT 31 MARCH 2025	
	No. of Shares	%age	No. of Shares	%age
Narender Kumar Jain	8,00,000	13.05%	8,00,000	13.05%
Nitesh Jain	17,99,960	29.36%	17,99,960	29.36%
Vaishali Jain	10,00,000	16.31%	10,00,000	16.31%
Madhu Jain	9,90,000	16.15%	9,90,000	16.15%

d) Company has neither alloted any bonus shares and nor any shares have been bought back over the last five years immediately preceding the reporting date.

e) Details of shareholding of Promoters & Promoter Group

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi- 110034
CIN: L80221DL2010PLC207436

Consolidated Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

NAME OF PROMOTERS	AS AT 31 MARCH 2026			AS AT 31 MARCH 2025		
	No. of shares held	% of Holding	% change during the year	No. of shares held	% of Holding	% change during the year
Narender Kumar Jain	8,00,000	13.05%	-	8,00,000	13.05%	-
Nitesh Jain	17,99,960	29.36%	-	17,99,960	29.36%	-
Vaishali Jain	10,00,000	16.31%	-	10,00,000	16.31%	-
Madhu Jain	9,90,000	16.15%	-	9,90,000	16.15%	-
Surya Prakash Jain	10	0.00%	-	10	0.00%	-
Ritu Jain	10	0.00%	-	10	0.00%	-
Akshya Jain	10	0.00%	-	10	0.00%	-
Total	**45,89,990**	**74.88%**	**-**	**45,89,990**	**74.88%**	**-**

4 Reserves and surplus

PARTICULARS	AS AT 31 MARCH 2026	AS AT 31 MARCH 2025
Surplus in statement of profit & loss		
Balance at the beginning of the year	(31,336.19)	(86,187.98)
Add: profit for the year	54,771.86	54,851.79
Balance at the end of the year	**23,435.67**	**(31,336.19)**
Securities premium		
Balance at the beginning of the year	1,98,860.00	1,98,860.00
Addition during the year	-	-
Balance at the end of the year	**1,98,860.00**	**1,98,860.00**
Balance carried to balance sheet	**2,22,295.67**	**1,67,523.81**

5 Long term provisions

Gratuity payable (refer note 34)	10,017.46	7,213.47
	10,017.44	**7,213.47**

6 Trade payables

Total outstanding dues of micro enterprises and small enterprises (refer note below)	3,911.89	-
Total outstanding dues of creditors other than to micro enterprises and small enterprises	3,250.31	344.19
	7,162.20	**344.19**

Trade payables ageing schedule — As at 31 March 2026

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi- 110034
CIN: L80221DL2010PLC207436

Consolidated Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

PARTICULAR	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	TOTAL
(i) MSME	3,911.89	-	-	-	3,911.89
(ii) Others	3,250.31	-	-	-	3,250.31
(iii Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues-others	-	-	-	-	-

Trade payables ageing schedule — As at 31 March 2025

PARTICULAR	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	TOTAL
(i) MSME	-	-	-	-	-
(ii) Others	344.19	-	-	-	344.19
(iii Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues-others	-	-	-	-	-

6.1 MSME Disclosure

On the basis of confirmation obtained from suppliers who have registered themselves under the Micro Small Medium Enterprise Development Act, 2006 (MSMED Act, 2006) and based on the information available with the Company, the following are the details:

PARTICULARS	AS AT 31 MARCH 2026	AS AT 31 MARCH 2025
(i) Principal amount remaining unpaid	-	-
(ii) Interest due thereon remaining unpaid	-	-
(iii) Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, alongwith the amount of the payment made to the supplier beyond the appointed day during the period	-	-
(iv) Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	-	-
(v) Interest accrued and remaining unpaid	-	-
(vi) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-

7 Other current liabilities

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi- 110034
CIN: L80221DL2010PLC207436

Consolidated Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

PARTICULARS	AS AT 31 MARCH 2026	AS AT 31 MARCH 2025
Audit fees payable	2,250.00	2,000.00
Duties and taxes	5,400.20	3,324.43
Income tax payable	2,429.34	1,339.45
Expenses payable	1,325.31	5,113.98
Employee related payable	14,450.97	14,006.14
Stipend Ppayable	380.00	417.55
Advance from customers	2,916.28	2,969.34
Other payable	88.91	670.32
	29,241.01	**29,841.21**

8 Short term provisions

Gratuity payable (refer note 34)	7,670.56	5,642.42
	7,670.56	**5,642.42**

9 Property, plant & equipments & intangible assets

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi- 110034
CIN: L80221DL2010PLC207436

Consolidated Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

GROSS BLOCK	FURNITURE AND FIXTURES	COMPUTER	CAR	MOBILE	OFFICE EQUIPMENT	TOTAL TANGIBLE	SOFTWARE	IPO EXPENSES	TOTAL INTANGIBLE
Balance as at 31 March 2024	590.00	8,509.35	9,779.78	5,110.80	5,815.76	29,805.69	1,984.07	42,367.01	44,351.08
Additions during the year	140.00	3,123.72	14,738.88	2,062.58	1,149.65	21,214.83	3,000.00	-	3,000.00
Any deduction/ adjustment	-	-	9,779.78	1,074.00	-	10,853.78	-	42,367.01	42,367.01
Balance as at 31 March 2025	**730.00**	**11,633.07**	**14,738.88**	**6,099.38**	**6,965.41**	**40,166.74**	**4,984.07**	**-**	**4,984.07**
Additions during the year	-	275.42	14,144.86	2,942.69	504.62	17,867.60	-	-	-
Any deduction/ adjustment	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2026	**730.00**	**11,908.49**	**28,883.74**	**9,042.07**	**7,470.03**	**58,034.34**	**4,984.07**	**-**	**4,984.07**
Accumulated depreciation/ amortisation									
Balance as at 31 March 2024	456.40	7,397.00	9,290.79	2,901.75	3,123.04	23,168.98	1,365.82	42,367.01	43,732.83
Depreciation/ amortisation charge for the year	76.44	1,836.30	556.24	983.05	1,052.52	4,504.55	371.09	-	371.09
Reversal on disposal of assets	-	-	9,290.79	1,020.30	-	10,311.09	-	42,367.01	42,367.01
Balance as at 31 March 2025	**532.84**	**9,233.30**	**556.24**	**2,864.50**	**4,175.56**	**17,362.44**	**1,736.91**	**-**	**1,736.91**
Depreciation/ amortisation charge for the year	45.22	1,457.98	5,906.37	2,060.07	1,395.38	10,865.02	708.00	-	708.00
Reversal on disposal of assets	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2026	**578.06**	**10,691.28**	**6,462.61**	**4,924.57**	**5,570.94**	**28,227.46**	**2,444.91**	**-**	**2,444.91**
Net block									

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GROSS BLOCK	FURNITURE AND FIXTURES	COMPUTER	CAR	MOBILE	OFFICE EQUIPMENT	TOTAL TANGIBLE	SOFTWARE	IPO EXPENSES	TOTAL INTANGIBLE
Balance as at 31 March 2025	197.16	2,399.77	14,182.64	3,234.88	2,789.85	22,804.30	3,247.16	-	3,247.16
Balance as at 31 March 2026	**151.94**	**1,217.21**	**22,421.13**	**4,117.50**	**1,899.09**	**29,806.88**	**2,539.16**		**2,539.16**

10 Non current investments

PARTICULARS	AS AT 31 MARCH 2026	AS AT 31 MARCH 2025
Investments in equity shares	-	-
	-	**-**

11 Deferred tax assets

PARTICULARS	AS AT 31 MARCH 2026	AS AT 31 MARCH 2025
Incremental deferred tax asset on account of property, plant and equipment and intangible assets	7,584.73	4,709.79
Timing difference on gratuity expenses	17,688.02	12,855.89
Unabsorbed depreciation and business loss carried forward	26,212.79	47,078.32
Total timing difference & unadjusted losses	**51,485.54**	**64,644.00**
Tax Impact on timing difference & unadjusted losses*	12,957.88	237.01
DTA to be recognised during the year	12,720.87	137.31
Balance carried to balance sheet	**12,957.88**	**237.01**

** In the previous year, as per the Accounting Standard 22 on 'Accounting for Taxes on Income', the company has not recognized deferred tax asset/liability in the holding company, however it has been recognised in subsidiary company.*

12 Long-term loans and advances

Security deposit	2,300.00	2,000.00
	2,300.00	**2,000.00**

13 Other non current assets

Unsecured (considered good unless otherwise stated)		
Interest accrued on fixed deposits (refer note 18)	6,379.56	-
Non-current bank balances		
- deposits with maturity more than 12 months	65,594.63	1,93,456.30
	71,974.19	**1,93,456.30**

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14 Inventories

Inventory of books for sale	6,644.62	13,465.73
	6,644.62	**13,465.73**

15 Trade receivables

Exceeding six months	3,627.02	2,312.80
Less than six months		
Unsecured, considered good	36,407.30	14,151.82
Unbilled receivables	2,054.20	-
	42,088.52	**16,464.62**

Trade receivables ageing schedule — As at 31 March 2026

PARTICULARS	UNBILLED RECEIVABLES	LESS THAN 6 MONTH	6 MONTH TO 1 YEARS	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	TOTAL
(i) Undisputed trade receivables-considered good	2,054.20	36,407.30	3,627.02	-	-	-	42,088.52
(ii) Undisputed trade Receivables-considered doubtful	-	-	-	-	-	-	-
(iii) Disputed trade receivables-considered good	-	-	-	-	-	-	-
(iv) Disputed trade receivables-considered doubtful	-	-	-	-	-	-	-

Trade receivables ageing schedule — As at 31 March 2025

PARTICULARS	UNBILLED RECEIVABLES	LESS THAN 6 MONTH	6 MONTH TO 1 YEARS	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	TOTAL
(i) Undisputed trade receivables-considered good	-	14,151.82	631.30	1,681.50	-	-	16,464.62
(ii) Undisputed trade Receivables-considered doubtful	-	-	-	-	-	-	-
(iii) Disputed trade receivables-considered good	-	-	-	-	-	-	-
(iv) Disputed trade receivables-considered doubtful	-	-	-	-	-	-	-

16 Cash and cash equivalents

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PARTICULARS	AS AT 31 MARCH 2026	AS AT 31 MARCH 2025
Cash on Hand	6,137.70	4,484.96
Balance with Bank		
-Saving account	475.27	-
-Current account	19,885.74	4,716.64
-Deposit account		
- deposit with original maturity less than 12 months	1,61,989.51	-
- deposit with original maturity more than 12 months	65,594.63	1,93,456.30
	2,54,082.85	**2,02,657.90**
less : amounts disclosed as other non-current assets (refer note 13)	-65,594.63	-1,93,456.30
Balance carried to balance sheet	**1,88,488.36**	**9,201.60**

17 Short-term loans and advances

Unsecured (considered good unless otherwise stated)		
Prepaid expenses	2,600.03	398.84
Imprest balance	4,716.82	2,367.88
Advance to employees	1,500.00	922.36
Loan to employees	7,800.00	-
Security deposit	1,730.88	4,166.38
Balance with revenue authorities	14,074.90	18,140.59
Advances to vendors	16.15	8,274.81
	32,438.79	**34,270.86**

18 Other Current Assets

Interest accrued on fixed deposit	4,802.74	5,103.26
Other receivables	-	1,003.93
	4,802.74	**6,107.19**

19 Revenue from operations

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2026	FOR THE YEAR ENDED 31 MARCH 2025
Sale of books	2,62,972.63	1,98,894.45
Sale of olympiads	3,69,220.38	3,40,596.83
Income from software to educational institutes	1,61,943.28	89,274.61
	7,94,136.29	**6,28,765.89**

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20 Other income

Interest on fixed deposit	11,379.32	8,729.55
Interest on income tax refund	533.22	9.34
Collaboration fees	20,966.30	10,000.00
Profit on sale of fixed assets	-	1,167.79
Commission income	25,279.63	32,453.74
Discount received	-	528.53
Balances written back	-	1,038.36
	58,158.47	**53,927.31**

21 Changes in inventory

As at the beginning of the year	13,465.73	13,064.70
As at the end of the year	6,644.62	13,465.73
	6,821.11	**-401.03**

22 Employee benefit expenses

Salaries & allowances	1,94,932.51	1,76,786.14
Bonus	5,770.73	5,714.61
Gratuity expenses	4,832.13	2,637.65
Staff welfare expenses	7,791.18	8,085.05
	2,13,326.55	**1,93,223.45**
Contribution to provident and other fund		
Provident fund	4,370.59	4,847.90
ESIC	125.78	190.43
	4,496.37	**5,038.33**
	2,17,822.92	**1,98,261.78**

23 Other expenses

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PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2026	FOR THE YEAR ENDED 31 MARCH 2025
Advertisement expenses	65.00	52.00
Author expenses	9,277.68	6,665.00
Balances written off	1,681.50	7,000.00
Bank charges	8.76	-
Brokerage expenses	1,150.00	-
Business promotion expenses	71,724.51	31,660.59
Commission to agents	61,490.16	62,802.21
Donation	831.50	75.00
Conveyence	576.41	1,070.05
Discount expenses	879.73	351.01
Electricity	3,898.11	3,637.37
Exchange and depository expenses	970.09	1460.17
Education promotion expenses	1,928.14	-
Fixed assets written off	-	53.85
GST Expense	8,192.75	11,482.66
Insurance expenses	409.31	171.78
Interest and late fee on delay in deposit of statutory dues	19.75	147.42
IT and internet expenses	11,295.28	9,583.54
Legal & professional charges	2,375.00	1,940.00
Miscellaneous expenses	349.49	315.91
Packaging expenses	4,001.89	6,299.00
Payment to auditors (refer note 23a)	3,540.00	3,825.00
Postage and courier expenses	48,729.50	46,458.49
Prize distribution	29,252.23	21,975.29
Printing & stationery	135.19	354.85
Rates & taxes	1,093.53	218.13
Repair and maintainance		
- Car	2,195.72	2,903.91
- Office	9,063.47	-
- Computer	52.24	3,381.16
Rental expenses		
- Office	21,837.20	20,323.78
- Computer	1,729.35	2,006.24
- Machine	1,199.46	901.25
-Server charges	20,005.29	7,175.00
Software expenses	402.26	2,129.40
Stipend expenses	5,021.74	3,929.53

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PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2026	FOR THE YEAR ENDED 31 MARCH 2025
Tour & travelling expenses	9,819.77	7,163.05
Website expenses	-	180.66
	3,35,202.01	**2,67,693.28**

23a Payment to auditors

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2026	FOR THE YEAR ENDED 31 MARCH 2025
Audit fees	3,200.00	3,250.00
Tax audit fees	200.00	200.00
For taxation matters	140.00	345.00
Others	-	30.00
	3,540.00	**3,825.00**

24 Earnings per share (EPS)

Basic earnings per share — The calculation of basic earning/(loss) per share for the year ended 31 March 2026 and 31 March 2025 is based on the loss/profit attributable to the equity shareholders and the weighted average number of equity shares.
Diluted earnings per share — The calculation of diluted earnings / (loss) per share for the year ended 31 March 2026 and 31 March 2025 is based on the loss/profit attributable to the equity shareholders and the weighted average number of equity shares outstanding after adjustment for the effect of all dilutive potential equity shares.

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2026	FOR THE YEAR ENDED 31 MARCH 2025
The following reflects the profit and share data used in the basic and diluted EPS computations:		
Net profit available to equity shareholders	54,771.86	54,851.79
Weighted average number of equity shares in calculating basic EPS	61,30,000.00	61,30,000
Weighted average number of equity shares in calculating diluted EPS	61,30,000.00	61,30,000
Nominal value of equity share (Rs)	1.00	1.00
Basic earning per share (Rs)*	0.89	0.89
Diluted earning per share (Rs)*	0.89	0.89

25 Expenditure in foreign currency (in absolute values)

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2026	FOR THE YEAR ENDED 31 MARCH 2025
Software (in INR)	-	20,279
Software (in USD)	-	240
Business Promotion (in INR)	4,47,576.82	3,91,469
Business Promotion (in USD)	5,051.05	4,603

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26 Lease rentals

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2026	FOR THE YEAR ENDED 31 MARCH 2025
a Total of future minimum lease payments under noncancellable operating leases for each of the following periods:		
(i) not later than one year;	-	-
(ii) later than one year and not later than five years;	-	-
(iii) later than five years;	-	-
b Lease payments recognised in the statement of profit and loss for the period for minimum lease payments	21,837.20	20,323.78

27 The company does not have any income in foreign currency.

28 The company has no unhedged foreign currency exposure as at the end of year.

29 Segment information

Business segment — The company's business activity falls within a single business segment i.e.Income from Education and allied services. Therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

Geographical segment — The company operates within India and does not have operations in economic environments with different risks and returns. Hence, it is considered operating in single geographical segment.

30 The company does not have any long term contracts including derivative contracts for which there are any material foreseeable losses, as at March 31, 2026

31 There has been no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company as at March 31, 2026

32 **Contingent liabilities and capital commitments** — During the year company has received demand order from GST department amounting to Rs 13,75,636, however company has filed an appeal against the same and is of the opinion that appropriate taxes have been already deposited and no additional liability exists.

33 **Contribution to provident fund** — The company makes to statutory provident fund in accordance with Employees Provident Fund and Miscellaneous Provision Act, 1952. This is post employment benefit and is in nature of defined benefit plan. Contribution made by the company during the year is INR 4,370.59/- (previous year: INR 4,847.90/-).

34 Disclosures as per Accounting Standard 15

The company is following Accounting Standard 15 (Revised 2005) 'Employee Benefits' and using projected unit credit method and other assumptions as per the industry standards.

PARTICULARS	AS AT 31 MARCH 2026		AS AT 31 MARCH 2025	
	Non Current	Current	Non Current	Current
Provision for gratuity	10,017.46	7,670.56	7,213.47	5,642.42

(i) The actuarial assumptions used to determine benefit obligations and compensated absences are as follows:

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PARTICULARS	YEAR ENDED 31 MARCH 2026	YEAR ENDED 31 MARCH 2025
Discount rate	6.40%	6.40%
Future salary increase rate	7.00%	7.00%
Retirement age (years)	65 Years	65 Years
Withdrawal rate (all ages)	45%	45%
Mortality rate	Indian Assured Lives Mortality (2012-2014) Ultimate	Indian Assured Lives Mortality (2012-2014) Ultimate

(ii) Reconciliation of opening and closing balances of the present value of the defined benefit obligations:

PARTICULARS	YEAR ENDED 31 MARCH 2026 GRATUITY (UNFUNDED)	YEAR ENDED 31 MARCH 2025 GRATUITY (UNFUNDED)
Present value of obligation as at start of year	12855.89	10218.24
Interest cost	822.78	715.28
Current service cost	1846.51	1554.78
Past Service Cost	1087.02	-
Benefits paid	-	-
Actuarial loss/(gain) on obligations	1075.82	367.59
Present value of obligation as at reporting date	**17688.02**	**12855.89**

(iii) Breakup of the expense recognized in the Statement of Profit and Loss is as follows:-

PARTICULARS	YEAR ENDED 31 MARCH 2026	YEAR ENDED 31 MARCH 2025
Current service cost	1846.51	1554.78
Past service cost	1087.02	-
Interest cost	822.78	715.28
Net actuarial loss/(gain) recognised in the period	1075.82	367.59
Total expense recognised in the Statement of Profit and Loss	**4832.13**	**2637.65**

Amounts for the current year and previous year is as follows.

PARTICULARS	YEAR ENDED 31 MARCH 2026	YEAR ENDED 31 MARCH 2025
Defined benefit obligation	17688.02	12855.89
Plan assets	-	-
Net liability	-17688.02	-12855.89
Experience gain / (loss) on plan liabilities	-1075.82	-239.88

35 Enterprises consolidated as subsidiary in accordance with Accounting Standard 21 - Consolidated Financial Statements

NAME OF THE ENTERPRISE	COUNTRY OF INCORPORATION	PROPORTION OF OWNERSHIP
Olympiad Council For Skills & Education (Section 8 Company)*	India	100%
Onmouseclick.com Private Limited	India	51%

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** The Group has a wholly owned subsidiary incorporated under Section 8 of the Companies Act, 2013. Under the provisions of the Companies Act, 2013, any surplus generated by the Section 8 company is subject to statutory restrictions and cannot be distributed as dividend to the holding company. During the current year, the subsidiary has incurred a deficit, which has been considered in the preparation of the consolidated financial statements in accordance with AS 21. Accordingly, any accumulated surplus or deficit of the Section 8 subsidiary forms part of the consolidated reserves but is subject to the restrictions applicable to a Section 8 company and is not available for distribution to the shareholders of the holding company.*

36 Additional Information, as required under Schedule III to the Companies Act, 2013, of enterprises consolidated as Subsidiary

NAME OF THE ENTERPRISE	AS % OF CONSOLIDATED NET ASSSETS	AMOUNT (IN RS)	AS % OF CONSOLIDATED PROFIT & LOSS	AMOUNT (IN RS)
For the year ended 31 March 2026 — Parent				
Humming Bird Education Limited	59.92%	1,69,935.37	53.05%	29,055.05
Subsidiary — Indian				
Olympiad Council of Skills and Education	-0.48%	-1,348.38	-4.29%	-2,348.38
Onmouseclick.com Private Limited	40.55%	1,15,008.68	51.24%	28,065.18
		2,83,595.67		**54,771.86**
For the year ended 31 March 2025 — Parent				
Humming Bird Education Limited	73.79%	1,68,844.89	65.95%	36,172.50
Subsidiary — Indian				
SIBIL Education Private Limited	0.00%	-	1.86%	1,020.36
Onmouseclick.com Private Limited	26.21%	59,978.92	32.19%	17,658.93
		2,28,823.81		**54,851.79**

Annexure A Salient Features of Financial Statements of Subsidiaries as per the Companies Act , 2013**

NAME OF THE SUBSIDIARY COMPANY	OLYMPIAD COUNCIL OF SKILLS AND EDUCATION		SIBIL EDUCATION PRIVATE LIMITED		ONMOUSECLICK.COM PRIVATE LIMITED	
	FY 25-26	FY 24-25	FY 25-26	FY 24-25	FY 25-26	FY 24-25
Reporting Currency	INR	INR	INR	INR	INR	INR
Share Capital**	1,000.00	-	-	1,000.00	1,000.00	1,000.00
Reserve & Surplus	-2,348.38	-	-	-1,000.00	1,14,008.68	58,978.92
Total Assets	822.34	-	-	-	1,30,622.72	73,246.62
Total Liabilities	-1526.04	-	-	-	15,614.04	13,267.71
Investments	-	-	-	-	-	-
Turnover/Total Income	-	-	-	1,038.36	1,91,091.69	1,33,649.81
Profit before taxation	-2348.38	-	-	1,020.36	73,666.36	46,318.73
Provision for taxation	0.00	-	-	-	18,636.60	11,693.37
Profit after taxation	-2348.38	-	-	1,020.36	55,029.77	34,625.36
Minority Interest	-	-	-	-	56,354.26	29,389.67
Proposed dividend	-	-	-	-	-	-
% of shareholding	100%	-	-	100%	51%	51%

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*** Figures mentioned in the above notes represent to the values in the standalone financials of the subsidiaries without taking into consideration, the consolidation adjustments*

37 Related party disclosures

A. Name of related parties (with whom transactions have taken place during the reporting period)

(i) Key managerial personnel (KMP) and their relatives	
Mr .Nitesh Jain	Managing Director
Mr. Piyush Khatri	Chief Executive Officer
Mrs. Vaishali Jain	Director & CFO
Ms. Shweta Dwivedi	Company Secretary (from 26 May 2023)
Mrs. Madhu Jain	Relative of KMP
(ii) Other enterprises under the control of Key managerial personnel and their relative	
NIL	

B. Transactions with related parties during the period and balances in respect thereof in the ordinary course of business: “Related Party Disclosures” as required under Accounting Standard-18 are given below:

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PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2026	FOR THE YEAR ENDED 31 MARCH 2025
a) Transactions during the period		
Reimbursement of Expenses (incurred during the year)		
Nitesh Jain	8,327.71	9,083.89
Piyush Khatri	652.18	314.26
Vaishali Jain	158.00	1,615.00
Madhu Jain	158.00	5,834.74
Remuneration to KMP:		
Nitesh Jain	11,766.00	9,000.00
Vaishali Jain (in the capacity of CFO)	11,766.00	9,000.00
Piyush Khatri (in the capacity of CEO)	16,350.00	15,000.00
Shweta Dwivedi	3,000.00	3,000.00
Remuneration to Relative of Director:		
Madhu Jain	11,766.00	9,000.00
b) Year end balances		
Other current liabilities — Employee related payable		
-Nitesh Jain	905.37	732.00
-Vaishali Jain	900.00	732.00
-Piyush Khatri	1,414.00	1,207.00
-Madhu Jain	900.00	732.00
-Shweta Dwivedi	250.00	250.00
Imprest Balance		
-Nitesh Jain	4,716.82	2,367.88

38 Analytical ratios*

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PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2026	FOR THE YEAR ENDED 31 MARCH 2025	CHANGE DURING THE YEAR %	REASON FOR CHANGES OF MORE THAN 25%
Current Ratio (in times)	6.23	2.22	180.51%	The increase is primarily due to the reclassification of fixed deposits from non-current to current assets based on their maturity profile. Other changes during the year were not significant.
Debt Equity Ratio (in times)	-	-	-	Not Applicable
Debt Service Coverage Ratio (in times)	-	-	-	Not Applicable
Return on Equity Ratio (in %)	21.38%	27.24%	-21.52%	Not Applicable
Inventory turnover ratio (in times)	78.98	47.40	66.62%	Improved due to higher inventory utilisation and increased sales during the year.
Trade Receivable turnover ratio (in times)	27.13	25.37	6.92%	Not Applicable
Trade Payable turnover ratio (in times)	50.89	5.54	818.61%	Increased due to faster settlement of trade payables and lower average payable balances.
Net Capital turnover ratio (in times)	5.80	5.55	4.42%	Not Applicable
Net Profit Ratio (in %)	6.90%	8.72%	-20.91%	Not Applicable
Return on Capital employed (in %)	25.68%	32.16%	-20.15%	Not Applicable
Return on investment-Fixed Deposit (in %)	4.98%	5.13%	-2.87%	Not Applicable
Return on investment in Shares	-	-	-	Not Applicable

Formulae for computation of ratios are as follows:

a) Current Ratio	Current Assets/ Current Liabilities
b) Debt-Equity Ratio	Total Debt/ Shareholder's Equity
c) Debt Service Coverage Ratio	Earnings available for debt service / Debt service, where Earning for Debt Service = Net profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc. Debt Service = Interest & Lease Payments + Principal Repayments.
d) Return on Equity Ratio	Net profit after tax - Preference Dividend(if any) / Average Shareholders Fund
e) Inventory turnover ratio	Total Sales / Average inventory
f) Trade Receivables turnover ratio	Total sales/ Average Trade receivables
g) Trade payables turnover ratio	Total purchase/ Average Trade payables
h) Net capital turnover ratio	Total Sales/ Average working capital
i) Net profit ratio	Net profit after tax/ Net sales
j) Return on Capital employed	Earnings before interest and taxes / Capital Employed. Capital Employed = Total Asset- Current Liablities
k) Return on investment	Income generated from invested fund/ Average invested funds

** Some of the previous year ratios are adjusted to give effect the changes done in current year*

39 Additional Regulatory Information

Additional Regulatory Information pursuant to Schedule III to the Companies Act, 2013, are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements.

a The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

Humming Bird Education Limited

Pearl Best Heights- II, 1105, 11 Floor, C-9, Netaji Subhash Place, Pitampura, Delhi- 110034
CIN: L80221DL2010PLC207436

Consolidated Summary of significant accounting policies and other explanatory information for the year ended 31 March 2026

(Unless otherwise stated, all amounts are in Hundreds of Indian Rupees)

b The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

c The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

d There are no loans or advances in the nature of loans that are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.

e The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

f The Company has not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

g The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

h The Company is not a declared willful defaulter by any bank or financial Institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

i As disclosed in the financial statements included under Property, Plant and Equipment Company doesn’t own any immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) as at the balance sheet date.

j The Company does not have any transactions with companies struck off.

k There is neither any Capital work in progress nor there are any Intangible assets under development.

l Where the Company has no borrowings from banks or financial institutions on the basis of security of current assets.

40 Prior period comparatives

Previous year’s figures (including ratios) have been regrouped / reclassified where necessary, to confirm to current year’s classification.

For V C A N & CO LLP
Chartered Accountants
FRN - 125172W/W101232
per Abhishek Jain
Partner
Membership No. 535564
Place: New Delhi
Date: 27 May 2026
UDIN: 26535564YIWYXE7551

For and on behalf of the Board of Directors
Humming Bird Education Limited

Nitesh Jain
Managing Director
(DIN 03150675)

Piyush Khatri
CEO
PAN:ANYPK8239N

Vaishali Jain
Director & CFO
(DIN 08218972)

CS Shweta Dwivedi
Company Secretary & Compliance Officer
M. No. A60471
PAN : CDYPD9883M