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Gold Ornament Ltd.
Manufacturer of Antique Jewellery

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001,
MH,IN.

Date: 11th February, 2026

BSE Scrip Code:-542579

Sub.:- Media Release on the Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2025

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We are enclosing press/media release on the unaudited financial results for the quarter and nine months ended on 31st December, 2025.

We hereby request you to take note of the same and update record of the Company accordingly.

**Thanking you.
Yours faithfully,
For, Ashapuri Gold Ornament Limited**

**Jenik Soni
CEO**

Encl.:A/a



Ashapuri Gold Ornament Limited Reports 60% EBITDA Growth and 53% PAT Growth in 9M FY26

Ahmedabad, 11th February, 2026 Ashapuri Gold Ornament Limited (BSE – 542579), one of India’s leading B2B jewellery manufacturers, reported its Unaudited financial result for Q3 FY26 & 9M FY26.

Key Financial Highlights:

Particulars (₹ Cr)	Q3 FY26	Q3 FY25	YoY	9M FY26	9M FY25	YoY
Total Income	91.24	101.88	(10.44%)	246.61	233.44	↑ 5.64%
EBITDA	8.01	6.56	↑ 22.01%	24.50	15.33	↑ 59.85%
EBITDA Margin (%)	8.78%	6.44%	↑ 233 Bps	9.93%	6.57%	↑ 337 Bps
PAT	5.57	5.17	↑ 7.76%	17.21	11.23	↑ 53.20%
PAT Margin (%)	6.11%	5.07%	↑ 103 Bps	6.98%	4.81%	↑ 217 Bps
EPS (₹)	0.17	0.16	↑ 6.25%	0.52	0.34	↑ 52.94%

Particulars	Q3 FY26	Q3 FY25	% Growth	9M FY26	9M FY25	% Growth
Sales Quantity (In KGS)	90.18	127.24	(29.12%)	307.28	308.91	(0.53%)
Manufacturing Quantity (In KGS)	144.36	130.99	↑ 10.21%	391.30	355.01	↑ 10.22%

Speaking on the financial performance, Mr. Jitendra Kumar Soni, Joint Managing Director of Ashapuri Gold Ornament Limited said, “We are delighted to report another good quarter of performance in Q3 FY26, with PAT growing by 7.76% year-on-year and EBITDA grew with 22.01% year-on-year. Our EBITDA margin expanded by 233 basis points to 8.78%, and PAT margin improved by 103 basis points to 6.11%. This remarkable improvement reflects our disciplined execution, operational efficiency, and the inherent strength of our B2B jewellery business model.

We are equally pleased with the strong momentum in volumes this quarter. Total Income increased by over 5.64% YoY in 9M FY26 driven by sustained demand for our differentiated product portfolio and increasing acceptance of our design-led offerings among leading retail chains & Big Box clientele. This continued the growth in Sales which demonstrates the strong market appetite for our jewellery collections and validates our strategy of building scale while ensuring product excellence.

Despite recent volatility in the commodity markets and rising gold prices, the underlying demand for organised, design-led jewellery remains resilient, supported by steady retail offtake. Going forward, we will focus on expanding our presence in high-potential domestic markets, supported by a strengthened, regionally aligned sales force to deepen engagement with organised jewellery retailers. These initiatives are aimed at driving sustainable revenue growth while maintaining margin discipline”.

About Ashapuri Gold Ornament Limited

Ashapuri Gold Ornament Limited (AGOL) founded in 1997 and incorporated in 2008, and based out of Ahmedabad Gujarat. With a legacy of over 27 years, the Company has earned its place as one of India’s most trusted names in gold jewellery manufacturing. Serving jewellers from bustling metros to emerging urban centers, the company is known for delivering more than just ornaments it delivers timeless elegance, impeccable craftsmanship, and unwavering quality that stands the test of time.

Driven by innovation and a customer-first approach, AGOL is supported by advanced manufacturing facilities, with over 17000+ Design portfolio, and a dedicated team over 300 skilled artisans. As a leading player in India's jewellery sector, the company continues to shape the future of gold jewellery. AGOL welcomes jewellers worldwide to join India's largest B2B jewellery hub and experience a legacy where heritage blends seamlessly with modern design.

The company successfully completed its IPO on BSE SME platform raising ₹ 30 Cr from the market in March 2019.

In FY25, the company achieved Total Revenue of ₹ 317.41 Cr with EBITDA of ₹ 17.23 Cr and PAT ₹ 12.04 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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