



Ref: VTTL/SE/2025-26

February 07, 2026

The General Manager – Listing,
National Stock Exchange of India
Ltd Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra
(E), MUMBAI – 400 051

The Manager Listing,
BSE Ltd.,
Floor 25, P.J. Towers, Dalal
Street, MUMBAI – 400 001

Dear Sir/Madam,

Sub: Press Release

Please find attached herewith a copy of the Press Release on financial results.

Thank You
Yours truly,

for V.S.T. Tillers Tractors Ltd,

Chinmaya Khatua
Company Secretary & Compliance Officer
M No: A21759

Encl: a/a



V.S.T. TILLERS TRACTORS LIMITED CIN-L34101KA1967PLC001706

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VST Tillers Tractors Ltd reports solid financial performance driven by strong revenue and margin expansion

Bengaluru, February 07, 2026:

VST Tillers Tractors Limited (VST), India's leading farm equipment manufacturer, today announced its financial results for the quarter and nine month ended December 31, 2025, showcasing continued growth momentum and operational resilience.

Quarter ended December 31, 2025 (Q3 FY 26):

- The company delivered a strong performance in the third quarter of FY26, recording **₹314.3 crore** in revenue from operations, compared to **₹219.1 crore** in Q3 FY25—an impressive **43.4%** year-on-year increase
- Operational EBITDA for the quarter stood at **₹40.7 crore**, up from **₹19.6 crore** in the same period last year, with margins rising from **8.9% to 12.9%**, after accounting for the **₹1.66 crore** impact of the new labour code, excluding this, the EBITDA margin would have been **13.50%**
- Net profit surged to **₹30.7 crore**, compared to **₹1.7 crore** in Q3 FY25, with net profit margins improving from **0.8% to 9.6%**

Nine months ended December 31, 2025 (9M FY26):

- For the nine-month period, revenue from operations reached **₹911.9 crore**, up from **₹693.1 crore** in 9M FY25, representing a solid **31.6%** growth
- Operational EBITDA rose to **₹119.1 crore**, compared to **₹70.7 crore** in the previous year, with margins improving from **10.2% to 13.06%**. Excluding the **₹1.66 crore** impact of the new labour code, the EBITDA margin would have been **13.20%**
- Net profit for the period was **₹100.7 crore**, up from **₹69.5 crore** last year, with margins rising from **5.8% to 10.6%**

About the Company:

VST Tillers Tractors Limited (VST) is India's leading farm equipment manufacturer. VST was established in the year 1967 by the VST Group of companies. With a legacy of more than 55 years, VST continues to drive farm mechanization and empowerment of Indian farmers. The organization is the largest Indian manufacturer of Tillers, and 4WD Compact Tractors, and amongst the leading producers of the other category of Tractors, Engines, Transmission, Power Reaper, and Precision Components. VST also exports products to European, Asian, and African markets. For more details, please visit

<https://www.vstractors.com/>

