



NATIONAL
PLASTIC TECHNOLOGIES LTD.

Regd. Office : Thiru Complex, 44, Pantheon Road, Egmore, Chennai - 600 008, India.

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e-mail : contact@nationalgroup.in

CIN : L25209TN1989PLC017413

October 6th, 2017
Scrip Code: 531287

The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Annual report for the FY 2016-17.

As per regulation 34(1) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 please find enclosed copy of Annual Report for the year 2016-17 approved by the shareholders at the Annual General Meeting held on 25th September, 2017.

This is for your information and record.

Thanking you,

Yours faithfully,

For National Plastic Technologies Limited

E. Balasubramanian
(Company Secretary)

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Board of Directors	:	Shri Sudershan Parakh Managing Director Shri Alok Parakh Joint Managing Director Shri Sudhir K Patel Shri Ajit Kumar Chordia Smt Manju Parakh
Chief Financial Officer & Company Secretary	:	Shri E. Balasubramanian
Registered Office	:	Thiru Complex, II Floor, 69, (Old No.44), Pantheon Road, Egmore, Chennai 600 008. Tel : 4340 4340 , 2855 3456. Email: contact@nationalgroup.in www.nationalplasticsgroup.com
Registrars & Share Transfer Agents	:	Cameo Corporate Services Ltd., "Subramanian Building", No.1 , Club House Road, Chennai 600 002. Tel : 2846 0390 Fax : 2846 0129.

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NOTICE TO THE SHAREHOLDERS

NOTICE is hereby given that the 28th Annual General Meeting (AGM) of the members of National Plastic Technologies Limited will be held on Monday, 25th September, 2017 at 10.30 A.M. IST at The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Adyar, Chennai - 600 020 to transact the following business:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Financial Statements of the company for the Financial Year ended March 31, 2017 together with the Report of Board of Directors and Auditors thereon.
- 2) To appoint a Director in place of Mrs. Manju Parakh (DIN: 01417349), who retires by rotation and being eligible, offers herself for re-appointment.
- 3) To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any of the Companies Act, 2013 and the rules framed thereunder, as amended from time to time, the company hereby ratifies the appointment of M/s. C.A. Patel & Sanklecha, Chartered Accountants, (Firm Registration No:005026S) as the statutory auditors of the company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company to be held in the year 2018 at such remuneration plus service tax, out of pocket and other expenses as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors."

SPECIAL BUSINESS:

- 4) Re-appointment of Shri Sudershan Parakh, as Managing Director for a period of 3 years:

To consider and if thought fit, to pass with or without modification, the following resolution as Special Resolution:

"RESOLVED THAT in accordance with provisions of Section 196, 197 and read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), approval of the Company be and is hereby accorded to the re-appointment of Shri Sudershan Parakh (DIN: 01161124) as Managing Director of the Company, for a period of 3 (three) years with effect from October 01, 2017, on the terms and conditions including remuneration as set out in the Statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and /or remuneration as it may deem fit and as may be acceptable to Shri Sudershan Parakh, subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during his term of office, the Company will pay remuneration by way of salary, allowances, perquisites and benefits as specified above as minimum remuneration per annum to Shri Sudershan Parakh, Managing Director, subject to obtaining any other requisite approvals.

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RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and all such steps as may be necessary, proper or expedient to give effect to this resolution."

By order of the Board
For National Plastic Technologies Limited

E. Balasubramanian
Company Secretary

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten per cent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company or upload it on e-voting portal, authorizing their representative to attend and vote on their behalf at the meeting.

3. The instrument appointing the proxy, duly completed, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting. A proxy form for the AGM is enclosed.

4. During the period beginning 24 hours before the time fixed for the commencement of the AGM and until the conclusion of the meeting, a member would be entitled to inspect the proxies lodged during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

5. Members/Proxies/authorized representatives should bring the duly filled attendance slip sent herewith to attend the Meeting.

6. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 ('the ACT'), and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM.

7. Members seeking any information with respect to financials or any other information are requested to write the company at the earliest so as to enable the company to provide appropriate reply.

8. The Register of Members and Share Transfer Books will remain closed from 22nd September, 2017 to 25th September, 2017 (both days inclusive).

9. Members wishing to claim dividends that remain unclaimed are requested to correspond with the Registrar and Share Transfer Agents as mentioned above, or the Company Secretary, at the Company's registered office. Members are requested to note that dividends that are not claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account, will, as per

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Section 124 of the Act, be transferred to the Investor Education and Protection Fund (IEPF), shares on which dividend unclaimed for seven consecutive years will be transferred to the IEPF as per section 124 of the Act, and the applicable rules.

10. Members holding shares in single name and in physical form are advised to make nomination in respect of their shareholding in the Company by submitting Form SH-14.

11. Members holding shares in physical form are requested to intimate the Company regarding any change in their address/bank mandates to enable the Company to address future communications to their correct addresses. Members holding shares in electronic/demat materialised form are requested to inform the Depository Participant (DP) with whom they hold their demat account about the changes in their address/bank details for necessary update.

12. The SEBI has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s). Members holding shares in physical form are required to submit their PAN details to the Registrar and Share Transfer Agents.

13. Members may also note that the Notice of the 28th Annual General Meeting and the Annual Report for 2016-17 are available on the Company's website.

14. The Companies Act, 2013 is referred to as the "Act" in this notice.

15. DIN refers to Director Identification Number.

16. SEBI (LODR) wherever appears refers to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

17. Pursuant to Section 108 of the Act, members may exercise their right to vote by electronic means for the resolutions to be passed at the meeting. A note on the e-voting process is provided hereunder:

All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.

By order of the board,
For National Plastic Technologies Limited

Date: 24.08.2017
Place: Chennai

E.Balasubramanian
Company Secretary

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Voting through Electronic means

I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and regulation 44 of the SEBI (LODR) Regulations, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

IV. The remote e-voting period commences on 22nd September, 2017 (9:00 am) and ends on 24th September, 2017 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 14th September, 2017, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

V. The process and manner for remote e-voting are as under:

A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :

(i) Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.

(ii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>

(iii) Click on Shareholder - Login

(iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.

(v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.

(vii) Select "EVEN" of "National Plastic Technologies Ltd".

(viii) Now you are ready for remote e-voting as Cast Vote page opens.

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(ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.

(x) Upon confirmation, the message "Vote cast successfully" will be displayed.

(xi) Once you have voted on the resolution, you will not be allowed to modify your vote.

(xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to secretarial@bpcorpadvisors.com with a copy marked to evoting@nsdl.co.in

B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :

(i) Initial password is sent separately in the following format :

EVEN (Remote e-voting Event Number) USER ID PASSWORD/PIN

(ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.

VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.

VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

VIII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 14th September, 2017.

X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 14th September, 2017, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Company/RTA.

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.

XI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

XIII. Mr. S. Bhaskar, Partner, BP & Associates, Company Secretaries has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.

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XIV. The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "remote e-voting" or "Ballot Paper" or "Poling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

XV. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and will make within three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who will countersign the same and declare the result of the voting forthwith.

XVI. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

EXPLANATORY STATEMENT

(PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013):

As required under Section 102 of the Companies Act, 2013 (Act), the following explanatory statement sets out all the material facts relating to the business mentioned under Item No.4 of the accompanying notice:

Item No.4:

Shri Sudershan Parakh, who was reappointed as Managing Director of the Company by the Members to hold office till September 30th, 2017. It is proposed to seek the Members approval for re-appointment of Shri Sudershan Parakh as Managing Director for a further period of 3 years.

In terms of SEBI (LODR) Regulations and pursuant to the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company passed a resolution on August 24, 2017 approving re-appointment of Shri Sudershan Parakh as Managing Director of the Company for a period of three years with effect from 1st October 2017 to 30th September 2020. This is subject to the approval of shareholders at this Annual General Meeting.

This explanatory statement may also be read and treated as disclosure in compliance with the requirements of Section 190 of the Companies Act, 2013.

The details of remuneration payable to Shri Sudershan Parakh and terms and conditions of the re-appointment are given below:

Remuneration Payable:

1. **Salary:** Rs. 2,40,000/- per month with annual increment not exceeding Rs. 30,000/- p.m.

2. Perquisites :

Entitlement to rent free accommodation, medical reimbursement, club fees, personal accident insurance, etc. in accordance with the rules of the Company. The aforesaid perquisites may be in the form of reimbursement or allowances but will be restricted to Rs. 10 Lakhs per annum. For the purpose of calculating the above ceiling, the perquisites shall be evaluated as per Income Tax rules wherever applicable.

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Reimbursement of actual travelling, entertainment expenses reasonably incurred by the Managing Director in connection with the business of the Company.

Actual hospital, medical expenses and premium for Medical Insurance policies which have been incurred by/for Managing Director to the extent of Rs 25,000 /- per month.

Eligibility for usage of a motor car of the Company in connection with business of the company and all the expenses for the maintenance and running of the motor car including salary of the driver.

Eligibility for usage of Company's telephone at his residence, the charges of which shall be borne by the company. However, any personal calls made by the Managing Director shall be logged separately and paid for by him to the Company.

Eligibility to participate in the Provident Fund Scheme, Super Annuation Scheme, encashment of earned leave at the end of the tenure as per the rules of the Company which shall not be included in the computation of the perquisites.

3. Period of appointment : 3 Years

4. Sitting Fees: The Managing Director, so long as he functions as such, shall not be paid any sitting fees for attending the meetings of Board of Directors.

I. General Information:

1. Nature of Industry: Plastic Manufacturing

2. Date or expected date of commencement of commercial production: NotApplicable

3. Financial Performance based on given indicators: The Company's gross sales during the year under review was Rs.77.41 Crs as compared to Rs. 80.84 Crs in the previous year. The profit before tax during the current year is Rs.0.77 Crs against Rs.2.09 Crs during the previous year.

4. Foreign investments or Collaborators, if any: NotApplicable

II. INFORMATION ABOUT APPOINTEE AND OTHER INFORMATION:

1. Background Detail:

Shri Sudershan Parakh is a Graduate in Commerce and has undergone technical training in plastics at Central Institute of Plastics Engineering & Technology, Guindy. He is managing the Company for about 27 years now and is thorough with all facets of management viz., Finance, Marketing, Production, Materials, Personnel, etc. Shri Sudershan Parakh is also a Director of National Polyplast (I) Ltd, Shri Sudershan Parakh has rich and enormous experience about the industry and has been involved in the operations and management of the company since its incorporation. It would be in the interest of the Company to continue the employment of Shri Sudershan Parakh as Managing Director of the Company.

2. Past Remuneration: Shri Sudershan Parakh was reappointed as Managing Director of the Company for a period of 3 year from 01.10.2014 at a monthly remuneration of Rs.1,50,000 with an annual increase not exceeding Rs. 30,000/- p.m.

3. Recognition or awards: NotApplicable

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4. Job profile and suitability:

Shri Sudershan Parakh shall be responsible for the day to day operations and managing the affairs of the Company under the superintendence, guidance and control of the Board. He has vast experience spread over 4 decades in Plastic Industry and is familiar with all facets of management.

5. Remuneration proposed: The remuneration proposed is Rs. 2,40,000 p.m. with annual increment not exceeding Rs. 30,000 p.m.

6. Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person:

Keeping in view the type of the industry, size of the Company, the responsibilities and profile of Shri Sudershan Parakh, the proposed remuneration is comparable with the remuneration paid by other companies in similar line of business to such managerial personnel.

7. Pecuniary relationship with the Company or relationship with the managerial personnel

Shri Sudershan Parakh is the promoter of the Company. Shri Alok Parakh and Smt Manju Parakh may also be deemed to be interested in the resolutions pertaining to appointment of and/or remuneration to each other, as they are related to each other.

III: Other Information:

1. Reasons for inadequate profits: Tough economic conditions and severe competition has affected the turnover & margins of the Company.

2. Steps taken /to be taken for improvement: The Company continues its efforts for cost reduction, change in product mix and increase in turnover, thus improving profitability.

3. Expected increase in productivity and profits: With increase in business sentiment, likely improvement in growth rates and improvement in power availability, the Company expects better productivity and profits. Also, the Company is simultaneously engaged in cost cutting to increase profitability.

IV. Disclosures:

The detail required to be furnished under the Disclosures are already provided wherever applicable under Explanatory Statement and Corporate Governance Report.

Shri Sudershan Parakh, being the appointee of the Company is interested in the proposed resolution to the extent of the remuneration payable to him.

Shri Alok Parakh and Smt Manju Parakh may also be deemed to be interested in the resolution pertaining to appointment of and/or remuneration, as they are related to each other. Save and except the above, none of the Directors of the Company is, in any way, concerned or interested in the resolution.

The terms and conditions set out for reappointment and payment of enhanced remuneration in the agreement may be altered and varied from time to time by the Board of Directors of the Company as it may at its discretion deem fit so as not to exceed the limits specified in Schedule V of the Companies Act, 2013 (including any statutory modification or re-enactment thereof, for the time being in force) or

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any amendments made thereto.

This explanation together with the accompanying Notice is and should be treated as an abstract of the terms of re-appointment of Managing Director under the Companies Act, 2013.

The agreement entered into between the Company and Shri Sudershan Parakh will be available for inspection at the registered office of the Company on any working day upto the date of Annual General Meeting between 10.00 am and 1.00 pm.

Your Directors recommend the resolution for your approval.

By order of the board,
For National Plastic Technologies Limited

Date: 24.08.2017
Place: Chennai

E.Balasubramanian
Company Secretary

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Board's Report

To the Members

Your Directors are pleased to present the 28th Annual Report of the Company along with the audited financial statements for the financial year ended March 31, 2017.

Financial Results

(Rs. in Lakhs)

Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
Revenue	6909.53	7254.88
EBITDA	436.22	601.20
(-) Finance Cost (I)	216.85	260.76
(-) Depreciation (D)	142.18	131.24
Profit Before Tax (PBT)	77.19	209.20
(-) Taxation	8.24	69.06
Net Profit/(Loss)	68.95	140.14

Performance Overview

During the year, your company registered a gross revenue of Rs. 6909.53 lacs. The EBITDA for the year is Rs. 436.22 lacs. The profit before tax during the year is Rs. 77.19 lacs.

Material Changes affecting the Financial Position of the Company

There are no material changes affecting the financial position of the Company subsequent to the end of the financial year of the Company till the date of this report.

Transfer to Reserves

During the year under review your company has not transferred any amount to general reserves from the current year profit. Amount is retained to meet the operations and growth prospects of the company.

Dividend

Considering the need to conserve cash for the internal growth of company, the Board of Directors have not recommended any dividend for the financial year ended 31.03.2017.

Share Capital

The paid up Equity Share Capital as on March 31, 2017, was Rs. 6,07,83,300. During the year under review the company has not issued any shares or convertible instruments.

Deposits

The Company has neither received deposits in the previous year nor invited/accepted any deposits from the public during the year under review.

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Directors and Key Managerial Personnel (KMP)

The Board of Company consist of five Directors.

Board comprises of two Executive Directors, one Non-executive Director and two Independent Directors.

Mr. Sudershan Parakh, Managing Director, Mr. Alok Parakh, Joint Managing Director and Mr. E. Balasubramanian, Chief Financial Officer and Company Secretary continue to be the Key Managerial Personnel of the Company as per Section 203 of the Companies Act, 2013 and there were no changes during the year.

Re-appointment of Directors

Mr. Sudershan Parakh, Managing Director

The Board at its Meeting held on 24.08.2017 reappointed Mr. Sudershan Parakh as Managing Director for a period of 3 years from 01.10.2017 whose term expires on 30.09.2017 subject to the approval of shareholders at the Annual General Meeting. Detailed notes on term, qualifications and experience have been given in explanatory statement, which is forming part of Notice to Annual General Meeting.

Mrs. Manju Parakh, Non Executive Director

Mrs. Manju Parakh, retires by rotation at the forthcoming Annual General Meeting and being eligible has offered herself for re-appointment. Approval of the Members is being sought at the ensuing Annual General Meeting for her re-appointment and the requisite details in this connection is contained in the Notice convening the Meeting.

Statement on Declaration given by the Independent Director

As required under Section 149(7) of the Companies Act, 2013, all the Independent Directors have given their respective declarations that they meet the criteria of independence as specified in section 149(6) of the Companies Act, 2013.

Board Meeting

During the year, five Board Meetings were held, the details of which are given in the Corporate Governance Report.

Board Committees

In compliance to the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has constituted various Committees of the Board. The details on composition of the Committees, Attendance of the Directors at the Committee Meeting and terms of reference of the Committee forms part of this Annual Report.

Related Party Transactions

As per the requirements of the Companies Act, 2013, all the related party transactions are placed before the Audit Committee for review and approval. Prior omnibus approval of the Committee is obtained for transactions which are of foreseen and repetitive nature. The details of transactions

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proposed to be entered into with Related Parties on an annual basis are placed before the Committee at the commencement of the financial year. Besides, the related party transactions entered during the year are also reviewed by the Board on an annual basis.

Contracts and Arrangements with Related Parties

All transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on arm's length basis. The particulars of transactions entered with related parties as referred to in Section 188(1) of the Companies Act, 2013 are provided in AOC-2 which is given as Annexure to this report.

Particulars of Subsidiary Company, Associate Company and Joint Venture Company

The Company does not have any Subsidiary or Associate and joint venture company and hence disclosure about subsidiary, associate and joint venture company does not arise.

Internal controls system and their adequacy

The Company has designed and implemented a process driven framework for internal financial controls within the meaning of the explanation to Section 134(5)(e) of the Companies Act, 2013 and the necessary control systems considering the business requirements, scale of operations and applicable statutes of the company are in place in the organization. The system includes the policies and procedures, delegation of authority, internal check, segregation of duties, internal audit and review framework, safeguarding of its assets, the prevention and detection of frauds and errors, accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

Details of recommendations of Audit Committee which were not accepted by the Board along with reasons

The Audit Committee generally make certain recommendations to the Board of Directors of the Company during their meetings held to consider any financial results (unaudited and audited) and such other matters placed before the Audit Committee as per the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time. During the year, the Board of Directors have considered and accepted all the recommendations made by the Audit Committee.

Auditors

Statutory Auditors

The Company at its 27th AGM held on 22nd September, 2016 appointed M/s. C.A. Patel & Sanklecha, Chartered Accountants, Chennai, (Firm Registration No.005026S) as statutory auditors of the Company to hold office for a period of 5 years from the conclusion of the said AGM, subject to ratification at every AGM. The auditors have confirmed their eligibility under Section 141 of the Companies Act, 2013 and the rules framed there under for continuation of their term.

The report given by the auditors on the financial statements of the company is provided in the financial section of the Annual Report. There are no qualifications, reservations or adverse remarks or disclaimers given by the auditors in their report. No instance of fraud have been reported by the auditors under Section 143(12).

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Cost Auditors

Since the business activities do not fall under the scope of cost audit, the company has not appointed cost auditor to audit the records of the Company.

Secretarial Auditors

Pursuant to provisions under Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company had appointed M/s. BP & Associates, Company Secretaries to undertake the Secretarial Audit of the Company for the financial year ended March 31, 2017. The Secretarial Audit Report is attached. As regard to Form MGT-14 for audited financials, the Board took note that the said form has already been filed for Board's report which includes audited financials. The audit report does not contain any qualification, reservation or adverse remark.

Particulars of remuneration of Directors and Employees u/s 197(12) of the Companies Act, 2013

Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 has been provided as Annexure to this report. There was no employee who received remuneration in excess of prescribed threshold limit.

Particulars of Loans, Guarantees and Investments U/S 186(4) of the Companies Act, 2013

The Company has not given Loans, Guarantees and Investments u/s 186 of Companies Act, 2013.

Conservation of energy, technology transfer and foreign exchange earnings and outgo

(i) Conservation of energy

The Company understands the significance of conservation of energy; it is not only seen as a method for cost reduction. The company has taken following steps for conserving the energy:

1. Change of circuitry in the machines developed in house to reduce power consumption.
2. Power saving equipments have been installed on machines and there has been considerable reduction in power consumption.
3. Heater insulation jackets have been provided on the machines to prevent the energy losses.
4. Timers have been installed to reduce the idle running of the motors preventing energy losses.
5. Natural lighting is being used in plants to avoid usage of industrial lamps in the day.
6. APFC Panels have been installed in all plants to maintain power factor, thus ensuring efficient energy management.

(ii) Research and Development and Technology absorption

During the year under review, the Company continued to improve the quality of products through its normal research and development system. The Company has not acquired any imported or indigenous technology.

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(iii) Foreign Exchange Earnings and Outgo

- (a) Foreign Exchange Earnings - Rs. Nil
- (b) Foreign Exchange outgo - Rs.18,42,534

Corporate Governance Report

The report on corporate governance for the year ended March 31, 2017 pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed hereto and forms an integral part of this report. The certificate from the auditors regarding the compliance of conditions of Corporate Governance is attached to the report on Corporate Governance.

Management Discussion & Analysis Report

Management Discussion & Analysis Report for the year under review, as stipulated under Regulation 34(3) read with Schedule IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is forming part of the Annual Report.

Extract of Annual return

Extract of Annual Return in the prescribed form is given as Annexure to this report, in terms of the requirement of Section 134(3)(a) of Companies Act, 2013 read with Companies (Accounts) Rules, 2014.

Significant and material orders passed by the Regulators

There is no significant and material order passed by the Regulators or Court or Tribunals impacting the going concern status of the Company's operations in future.

Risk Management Policy

The Policy framework enables the Company to identify and evaluate risks, appropriately rate these risks and grade the same in accordance with their potential impact and likelihood. The two key components of risks are the probability (likelihood) of occurrence and the impact (consequence) of occurrence, if the risk occurs. Risk is analyzed by combining estimates of probability and impact in the context of existing control measures. This framework seeks to create transparency, minimize adverse impact on business objective and enhance the Company's competitive advantage. The risk framework defines the risk management approach across the Company at various levels including documentation and reporting.

Board Evaluation

The Directors appointed on the Board are from diverse fields with considerable experience in their fields and have been in business for decades. Non-Executive Directors add substantial value through the deliberations at the Meetings of the Board and Committees thereof. To safeguard the interests of the investors, they play a crucial role in important Committees of the Board such as Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee etc. The Directors play an important role by contributing to the deliberations of the Committee Meetings. Besides contributing at the Meetings of the Board and Committees, the Non-Executive Directors also have off-line deliberations with the Management of the Company and add value through such deliberations.

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In a separate Meeting of Independent Directors, performance of Non-Independent Directors, performance of the Board as a whole and performance of the Chairman have evaluated, taking into the account the views of Executive and Non-Executive Directors.

Director's responsibility statement

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, your Directors confirm:

1. That in the preparation of the annual accounts for the year ended 31st March, 2017, the applicable accounting standards have been followed by your Company and there were no material departures.
2. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That the Directors have prepared the annual accounts for the year ended 31st March, 2017 on a going concern basis.
5. That the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
6. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Disclosures as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The company has in place an Anti-Sexual Harassment Policy in line with the requirement of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Adequate measures have been taken to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. During the year under review, there were no complaints received pursuant to the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Corporate Social Responsibility

The mandatory provisions under section 135 of the Companies Act, 2013 is not applicable to the Company.

Acknowledgment

Your Directors place on record their appreciation of the co-operation and support extended by the customers, suppliers, employees and assistance received from Bankers, Local Bodies and other Government authorities.

**On behalf of the Board
For National Plastic Technologies Ltd**

**Place: Chennai
Date: 24.08.2017**

**Sd/-
Managing Director**

**Sd/-
Director**

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MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management discussion and analysis report sets out developments in the business environment and the Company's performance. The analysis supplements the Board's Report, which forms part of this Annual Report.

Economy Overview

India is the fastest growing large economy with the GDP growth of 7.1% during the last year. Economic growth gives lots of opportunities to the industries for expansion. Indian Economy attracted large amount of investment from foreign countries as FDI for its capital requirements to meet its economic growth. During the year, demonetisation was brought by the Central Government. Industry & economy as a whole were affected due to the temporary shortage of cash as there was drastic reduction in circulation of cash within the economy. However, after the initial resultant slump in demand, things are back to normal and with implementation of GST, overall demand in the economy is expected to grow.

Industry Scenario and Development

The Indian Plastic Industry has grown by 13% annually in the last five years. The industry is expected to grow at a steady rate over the next few years. Indian plastic industry has enormous potential for growth. With increasing competition in the global market and the constant drive to improve the living standards, the scope for use of plastics is bound to increase manifold. Domestic consumption of plastic is expected to touch 20 MMTPA by 2020 from the current 12 to 13 MMTPA. The Indian plastics industry offers excellent potential in terms of capacity, infrastructure and skilled manpower. It is supported by a large number of polymer producers, and plastic process machinery and mould manufacturers in the country. It has large growth prospects in infrastructure, healthcare, agriculture and automotive Industries. The consumer market for automobiles and consumer durable goods is growing rapidly, both are major users of plastics.

The Indian Auto Component Industry

Indian automotive industry displayed a lot of resilience under challenging conditions in 2016-17 viz., unseasonal rainfall, deficient monsoon and demonetization during Nov-Dec 2016. In addition, several regulatory issues mostly related to environmental norms created uncertainties that adversely affected domestic demand.

India is the 6th largest car manufacturer. The current low level of vehicle penetration, rising incomes and aspirations of the Indian consumer, wide availability of vehicle models at different price points, inadequate public transport and greater focus of OEMs on the under penetrated rural and semi-urban markets will enable the industry to grow at a healthy rate over the next few years. Domestically, sales of passenger vehicles grew by 9.23 percent in April-March 2017.

The Indian Consumer Durable Industry

The Indian Consumer Durable Industry is one of the most promising industries in India. The consumer electronics and appliances manufacturing industry was adversely impacted following the Government's demonetization move. However, the recovery has been taking place. The Industry is expected to grow at healthy double digits which augur well for plastic parts manufacturers who cater to this Industry.

Urban markets account for the major share in total revenue of consumer durable market. Rural

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markets currently contribute only 33 percent to total sales and there is huge under-penetration. The market for rural areas shall rise due to increasing electrification of rural areas.

Demand in urban markets is likely to increase for consumer durables such as ACs, Washing Machines, etc. Demand growth is likely to accelerate with rising disposable income and easy access to credit. The Industry is expected to grow manifold over the next few years.

Company Overview

Usage of plastic products in automotive and consumer durable industry is rising due to its advantages in designing cost reduction and weight reduction. Further, the Industry itself is growing at a fast pace thus creating opportunities for the Company. The Company is predominantly into manufacture of products to automotive industry and consumer durable industry and is already a major supplier of plastic products to the above mentioned industries. The Company is well positioned to capitalize on the opportunities over the next few years.

Opportunities and Threats

While increasing demand is an opportunity for the industry, new capacities coming up in the processing sector are a threat to the Company. Due to increased competition, the margins are under pressure. This is to be tackled by cost reduction in all possible areas.

Business Outlook

Current low per capita consumption level of plastic products as compared to developed countries suggests that India offers a huge opportunity over long term. Company has ample opportunities to grow by producing more products to meet the demand and achieve growth.

Risks and Concerns

Risks are adequately measured, estimated and controlled. Based on the type of risk or the activity that creates it, the Company's fundamental approach to risk management is to identify and measure risks through knowledge of the business.

Internal Control Systems and their adequacy

The company has designed and implemented a process driven framework for internal financial controls within the meaning of the explanation to Section 134(5)(e) of the Companies Act, 2013 and the necessary control systems considering the business requirements, scale of operations and applicable statutes are in place in the organization. The system includes the policies and procedures, delegation of authority, internal checks, segregation of duties, internal audit, review framework, etc. The Company has designed the necessary internal financial controls and systems with regard to adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, to maintain accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

Cautionary Statement

Statement made herein describing the Company's expectations or predictions are "Forward looking statements". The actual results may differ materially from those expected or forecast depending on market conditions, input costs, economic development, Government policies and other external factors.

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REPORT ON CORPORATE GOVERNANCE

Pursuant to Regulation 34(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read with Schedule V thereto, compliance with the requirements of Corporate Governance is set out below:

Company's philosophy on Code of Governance

The Company believes in transparency, professionalism and accountability, which are the basic principles of Corporate Governance and would constantly endeavor to improve on these aspects.

Board of Directors

Board Composition and category of Directors

The Board of Directors is the body constituted by the shareholders for overseeing the Company's overall functioning. The Company's policy is to maintain optimum combination of Executive and Non-Executive Directors so as to maintain the independence of the Board. As on March 31, 2017, the Company's Board consist of five directors having considerable professional experience in their respective business fields.

The composition, category & attendance of the Board is as follows:

During the financial year 2016-2017, the Board met 5 times (as against the minimum requirement of four meetings) on 30.05.2016, 05.08.2016, 22.09.16, 11.11.2016 and 11.02.2017. The composition, category and details of attendance are given below:

Name of the Director	Category of Director*	Attendance Particulars		Number of other Directorships and committee Member / Chairmanships			
		Board meeting	Last AGM Attended Yes/No	Other Director – Ships		Committee Membership	Committee Chairmanships
				Public	Private		
Shri Sudershan Parakh	E	5	Yes	1	1	-	-
Shri Ajit Kumar Chordia	NE-I	4	Yes	3	8	-	-
Shri Sudhir K. Patel	NE-I	5	Yes	-	4	-	-
Smt Manju Parakh	NE	5	Yes	1	-	-	-
Shri Alok Parakh	E	5	Yes	1	1	-	-

* NE-Non-Executive, NE-I – Non Executive Independent, E-Executive Director

Mr. Sudershan Parakh, Mr. Alok Parakh & Mrs. Manju Parakh are related to each other.

Board Evaluation

As required under the provisions of Section 134(3)(p) of the Companies Act, 2013, the Board has carried out a formal annual evaluation of its own performance, and that of its Committees and individual Directors. The manner in which such performance evaluation was carried out is as under:

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1. The performance evaluation framework in the form of questionnaire is set such that it reviews the effectiveness and efficiency of the Board/Committee/individual Directors.

2. The questionnaires are circulated to all the Directors to seek their response on the evaluation.

Audit Committee

The constitution and terms of reference of the Audit Committee are in accordance with and covers all the matters specified under Section 177 of the Companies Act, 2013. The Company Secretary acts as the Secretary to the audit committee. Mr. Sudhir K Patel, Independent Director and Chairman of the Audit Committee was present at the annual general meeting of the Company held on 22nd September, 2016.

During the Financial Year 2016-17, five (5) meetings of the Audit Committee were held on 30.05.2016, 05.08.2016, 22.09.16, 11.11.2016 and 11.02.2017.

The Company has a qualified and independent Audit Committee comprising of Non-executive/independent Directors. The Chairman of the Committee is an Independent Director.

Attendance record of Audit Committee members

S.No	Name of the Director	No. of Meetings	Meeting attended
1	Mr. Ajit Kumar Chordia	5	4
2	Mr. Sudhir K Patel	5	5
3	Mrs. Manju Parakh	5	5

Nomination and Remuneration Committee

The Constitution and terms of reference of the Nomination and Remuneration Committee are in accordance with and covers all the matters specified under Section 178 of the Companies Act, 2013. Nomination and Remuneration Committee meeting held on August 5, 2016. All the Committee Members were present.

The NRC consisted of 3 members as on date viz. Shri Ajit Kumar Chordia, Shri Sudhir K Patel, Smt. Manju Parakh. Shri. Ajit Kumar Chordia is the Chairman of the Committee.

The broad terms of the policy are as follows:

1. Evaluating the performance of the Directors, Key Managerial Persons and Senior Management and report to the Board.
2. Providing guidance to the Board for laying down terms and conditions in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management Personnel.
3. Recommending to the Board on remuneration payable to Directors, Key Managerial Personnel and Senior Management.
4. Retaining, motivating and promoting talent among employees and assist in creating talent pool within the organization.

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5. Develop succession plan for the Board and Management.

The scope of NRC is as follows:

1. To make recommendations to the Board with respect to incentive compensation plans for Executive Directors and remuneration of Non-Executive Directors.
2. To recommend to the Board for appointment and removal of Directors, Key Management Personnel and Senior Management of the Company.
3. To identify persons who are qualified to become Directors, Key Managerial Personnel and Senior Management.
4. To formulate criteria for determining qualification, positive attributes and independence of a Director.

The performance evaluation of the Board as a whole was and are being assessed based on criteria like its composition, size, mix of skills and experience, effectiveness of discussion, decision making, follow up action, quality of information, governance issues and the performance and reporting by various committees set up by the Board.

Directors Remuneration

The Non-Executive Independent Directors of the Company are paid sitting fees for attending the meetings of the Board of Directors / Committees of Board of Directors.

The details of the remuneration paid/payable to the Directors are given below:

Name of the Director	Category	Sitting Fees (Rs.)	Gross Remuneration (Rs.)	Commission (Rs.)	Total (Rs.)
Shri Sudershan Parakh	E	-	9,61,000	-	9,61,000
Smt Manju Parakh	NE	-	-	-	-
Shri Alok Parakh	E	-	33,00,000	-	33,00,000
Shri Sudhir K. Patel	NE-I	26,500	-	-	26,500
Shri Ajit Kumar Chordia	NE-I	16,500	-	-	16,500

Note:

Shri Sudershan Parakh was appointed as Managing Director for a period of 3 years with effect from 01.10.2014. He is considered for reappointment for a further period of 3 years w.e.f 01.10.2017. Shri Alok Parakh was reappointed as Joint Managing Director for a period of 3 years with effect from 01.10.2016. These appointments are contractual in nature. The gross remuneration includes salary and perquisites which are fixed in nature. There is no severance fee and notice period shall be as per Company's policy. The Company does not have any stock option scheme. They are related to Smt. Manju Parakh.

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Stakeholders Relationship Committee

The constitution and terms of reference of the Stakeholders Relationship Committee are in accordance with and covers all the matters specified under section 178 of the Companies Act, 2013 and Regulation 20 of the Regulations read with Part D of Schedule II of the Regulations.

The Stake Holders Relationship Committee looks into redressal of shareholders/investors complaints like transfer of shares, non-receipt of Annual Reports, non-receipt of declared dividends, etc. The Committee also ratifies share transfers/transmission/name deletion cases etc, from time to time. Stakeholders Relationship Committee functions under the chairmanship of Shri Sudhir K Patel, with Shri Sudershan Parakh & Shri Ajit Kumar Chordia as members. Shri E. Balasubramanian, Secretary of the Company has been appointed as Compliance Officer.

The Company adopts the policy of disposing of investor complaints within a period of 10 days. The Stakeholders Relationship Committee met Five (5) times on 30.05.2016, 05.08.2016, 22.09.16, 11.11.2016 and 11.02.2017

The terms of reference of Stake Holders Relationship Committee have been expanded and the following agenda items are being placed before the Committee:

- a) Consolidated statement of transfer of shares/transmission/deletion etc, duly approved by Company Secretary from time to time.
- b) Certificate issued by Practicing Company Secretary in connection with secretarial audit every quarter, physical share transfer audit half yearly and Corporate Governance Report annually.
- c) Details of shareholder complaints received, redressed, pending, etc. during a particular quarter.
- d) List of Top 10 / 100 shareholders at the end of every quarter.
- e) Any other item with the permission of the Board.

Attendance record of Stake Holders Relationship Committee:

S.No	Name of the Director	No. of Meetings	No of Meeting attended
1	Mr. Sudershan Parakh	5	5
2	Mr. Sudhir K Patel	5	5
3	Mr. Ajit Kumar Chordia	5	4

The Company had received one investor complaint and resolved the same during the year ended 31st March, 2017.

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General Body Meeting

Annual General Meeting

Year	Venue	Date	Time
2014	The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Chennai – 600 020.	24.09.2014	11.00 A.M
2015	The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Chennai - 600 020.	24.09.2015	10.30 A.M
2016	The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Chennai - 600 020.	22.09.2016	10.30 A.M

Extra-Ordinary General Meeting

No Extra-Ordinary General Meetings (EGMs) were held during the year 2016-2017.

Postal Ballot

No Postal Ballot was conducted during the Financial Year 2016-17. No Special Resolution was proposed to pass through postal ballot. There were no requirements for seeking approval of the shareholders by a Postal Ballot in respect of any subject placed before the shareholders in the last General Meeting.

Disclosures

(a) Disclosures on materially significant related party transactions i.e., transactions of the Company of material nature, with its Promoters, the Directors or the Management, their subsidiaries or relatives etc., that may have potential conflict with the interest of Company at large - None

(b) Details of non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchanges or SEBI or any statutory authorities, on any matter related to capital markets during the last three years - None

Means of Communication

Quarterly Results

(a) The quarterly results of the Company are taken on record by the Board of Directors and submitted to Stock Exchanges. The results are being published in English and Tamil newspapers having wide circulation.

(b) Management discussions and Analysis Report forms part of the Annual Report.

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General Shareholder Information

Company Registration Details

National Plastic Technologies Limited was incorporated on 12th May, 1989. The Corporate Identity Number allotted to the Company by the Ministry of Corporate Affairs is L25209TN1989PLC017413.

The Registered office of the Company is situated at 44, Pantheon Road, Thiru Complex, 2nd Floor, Egmore, Chennai – 600008.

Annual General Meeting

Date & Time 25th September, 2017 at 10.30 a.m.

Venue The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Adyar, Chennai - 600 020.

Book Closure

The transfer books of the Company shall be closed from 22nd September, 2017 to 25th September, 2017 (both days inclusive).

Listing of Equity Shares

Equity Shares of the Company are listed in BSE Limited.

Stock Code : 531287

Security ID : NATPLASTI

ISIN : INE896D01017

Market Price Data and Performance of the share price of the Company

High, Low (Based on daily closing prices) traded during each month in the year 2016-17 on BSE.

Year and Month	Company's Share Price at BSE and Volumes			BSE Sensex (High)	BSE Sensex (Low)
	High Price (Rs.)	Low Price (Rs.)	No. of Shares		
Apr-16	50.50	36.05	40005	26100.54	24523.20
May-16	47.65	38.20	13754	26837.20	25057.93
Jun-16	48.60	39.60	18636	27105.41	25911.33
Jul-16	47.00	34.00	21343	28240.20	27034.14
Aug-16	49.00	36.00	17631	28532.25	27627.97
Sep-16	48.50	42.00	63168	29077.28	27716.78
Oct-16	54.50	40.00	30134	28477.65	27488.30
Nov-16	58.00	42.05	51885	28029.80	25717.93

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Dec-16	53.40	44.05	17496	26803.76	25753.74
Jan-17	52.95	43.15	33201	27980.39	26447.06
Feb-17	48.00	36.30	37619	29065.31	27590.10
Mar-17	48.70	38.10	72145	29824.62	28716.21
		Total	417017		

Payment of Listing Fees/Custodian Fees

Annual Listing Fee for the financial year 2017-18 has been paid by the Company to BSE. Annual Custodian fee for the financial year 2017-18 has been paid by the Company to NSDL and CDSL.

Registrar and Share Transfer Agent (RTA)

M/s. Cameo Corporate Services Limited

Subramanian Building, No. 1, Club House Road,
Chennai – 600 002,
Tel: 044-2846 0390; Fax: 044 2846 0129,
Email: cameo@cameoindia.com,
Website: www.cameoindia.com.

Share Transfer System

Share transfers in physical form can be lodged with M/s. Cameo Corporate Services Limited, Chennai– 600 002. The transfers are normally processed within 3 weeks from the date of receipt, subject to the documents being valid in all respects. In the Demat Segment, M/s. Cameo Share Registry Limited are acting as registrar for providing the connectivity with NSDL and CDSL.

Share transfers in physical forms are processed and share certificates duly endorsed are returned within a period of fifteen days from the date of receipt, subject to documents being valid and complete in all respects. The Board has delegated the authority for approving transfer, transmission, etc. to Share Transfer Committee which approves the transfer and are also noted at subsequent Board meeting.

Dematerialisation of Shares and liquidity

The shares of the Company are under the category of compulsory delivery in dematerialisation mode by all categories of investors. The Company has signed agreements with both the depositories' i.e, National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd. (CDSL). As on 31st March 2017, the status on the dematerialisation of the Equity shares of the Company is given below:

Total number of Equity Shares : 60,78,330

Mode of share holding	No. of Shares	% to Total Equity Shares
Physical Mode	5,79,676	9.54
Electronic Mode	54,98,654	90.46

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Demat ISIN Numbers in NSDL & CDSL for Equity Shares: ISIN: INE896D01017.

Outstanding GDRs/ADRs/Warrants or any Convertible Instruments, Conversion date and likely impact on equity

The Company has not issued any GDRs/ADRS/Warrants or any Convertible Instruments in the past and hence as on March 31, 2017, the Company does not have any outstanding GDRs/ADRs/Warrants or any Convertible Instruments.

Plant Locations

1.Chennai: E-5, Industrial Estate, Guindy, Chennai – 600 032.

2.Irrungattukottai: C-12,Sipcot Industrial Park, Irungattukottai-602105.

3.Himachal Pradesh: Khasra No 246/109/1, Tilokpur Road, Village Johron, Kala-Amb, Tehsil Nahan, Dist - Sirmour, HP.

Distribution of Shareholding by Size as on March 31, 2017

Shareholding of Nominal Value(Rs.)	Number of Shareholders	% of Total Shareholders	Nominal Value (Rs.)	% of Total Shares held
Upto 1000	1223	42.82	352640	0.59
1001-5000	1200	42.02	3239500	5.33
5001-10000	171	5.99	1474440	2.43
10001-20000	86	3.01	1330390	2.19
20001-30000	65	2.28	1636780	2.69
30001-40000	17	0.6	606650	1.00
40001-50000	21	0.74	991240	1.63
50001-100000	29	1.02	2205570	3.63
100001 & Above	44	1.54	48942490	80.52
Total	2856	100	60783300	100

Address for Correspondence

The Shareholders may address their Communication/suggestions/grievances/queries to

Company Secretary

Shri E.Balasubramanian - Company Secretary,

National Plastic Technologies Ltd

44, Pantheon Road Chennai-600 008, Ph:28553456, Email: contact@nationalgroup.in.

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Tentative Calendar of Events for Financial Year 2017-18 (April – March)

Annual General Meeting : Sept' 2018 (next year)

Quarterly Results:

Quarter	Period	Date
I	April – June	24th Aug'17
II	July – September	On or Before 14th Nov' 2017
III	October – December	On or Before 14th Feb'18
IV	January – March	On or before 30th May'18

Compliance(s) of matters relating to Capital Market

The Company has complied with all applicable rules and regulations prescribed by Stock Exchange (BSE), Securities and Exchange Board of India (SEBI) or any other statutory authority relating to the capital markets. No penalties or strictures have been imposed on the Company in the last 3 years.

Transfer to Investor Education and Protection Fund

As at March 31, 2017, dividend amounting to Rs. 3.89 lacs has not been claimed by shareholders. The Company has intimated the shareholders to lodge their claim for dividend from time to time.

As per the provisions of Section 124 of the Companies Act, 2013 as amended or re-enacted, dividends which remained unpaid or unclaimed for a period of 7 years from the date of transfer to the unpaid dividend account are required to be credited to IEPF.

Accordingly, unclaimed dividend amount of Rs. 1.55 Lacs in respect of the financial year 2009-10 is due for transfer to IEPF on October 27, 2017.

In terms of Section 124 of the Companies Act, 2013, no claim would lie against the company or the said fund after the said transfer.

Unclaimed Dividends

Pursuant to Section 124 of the Companies Act, 2013, there were no unclaimed dividends to be transferred to the Investor Education and Protection Fund of the Central Government as on 31.03.2017.

Particulars of Dividend for previous years

Dividend Declaration Financial Year	Date of Declaration	Date of Transfer to Dividend account	Due date of transfer to IEPF	Amount of Unclaimed Dividend(Rs.)
2009-10	29-09-2010	28-10-2010	27-10-2017	1,55,240
2010-11	26-09-2011	25-10-2011	24-10-2018	2,34,595

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Shareholding Pattern as on 31.03.2017

S.No	Category	No. of shares held	% of shareholding
1	Promoters	3537610	58.20
2	Foreign Collaborators	-	-
3	Foreign Institutional Investors	-	-
4	Clearing Members	3328	0.05
5	Banks/ Mutual Funds	-	-
6	Bodies Corporate	292373	4.82
7	NRIs / OCBs	301991	4.97
8	Individuals / HUF	1943028	31.96
	Grand Total	6078330	100.00

Mandatory Disclosures

Shareholder rights

As the Company's half-yearly results are published in English and Tamil newspapers, the same are not sent to the shareholders separately. There are no second half-yearly results, as the audited results are taken on record by the Board of Directors and then communicated to the shareholders through the Annual Report.

Whistle Blower policy/Vigil Mechanism

The Company has established a Whistle Blower Policy/Vigil Mechanism to provide an avenue to raise concerns. The mechanism provides for adequate safeguards against victimization of employees who avail of it, to which employees of the Company can raise their concerns relating to fraud, malpractice or any other activity or event which is against the interest of the Company. The existence of the mechanism was appropriately communicated within the organization. No personnel of the Company have been denied access to the Audit Committee.

Issue of securities

During the year under review, the Company had not raised any money from public issue, rights issue, preferential issue or any other issues.

Request to Investors

Investors are requested to kindly note the following procedure:

(a) If you are holding shares in physical mode, please communicate the change of address, if any, directly to the registered office of the Company or to the share registrars.

(b) Investors who have not availed nomination facility are requested to kindly avail the same, by submitting the nomination form. The form will be made available on request.

(c) Investors holding shares in electronic form are requested to deal only with their depository participant in respect of change of address, nomination facility and furnishing bank account number.

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Declaration of Code of Conduct

It is hereby declared that the Company's Code of Conduct has been accepted and has been complied with, by all Board members and core management personnel as envisaged in Listing Regulation.

Related Party transactions

All transactions entered into with related parties, as defined under the Companies Act, 2013 and Listing Regulations during the financial year 2016-17 were in ordinary course of business and at arm's length price and do not attract the provisions of Section 188 of the Companies Act, 2013 and the rules made there under. There were no materially significant transactions with related parties, during the year, which were in conflict of interest with the Company and that require an approval of the Company in terms of Listing Regulations. The transactions with related parties of routine nature have been reported elsewhere in the annual report, as per Accounting Standard 18 issue by Companies (Accounting Standards) Rule, 2006/ ICAI.

Risk Management

The Company has laid down procedures to inform Board about the risk assessment and mitigation procedures, to ensure that executive management controls risk through means of properly defined framework.

MD and CFO Certification

The Managing Director and Chief Financial Officer have certified to the Board on financial and other matters in accordance Listing Regulations pertaining to CEO/CFO certification for the financial year ended 31st March, 2017.

Code of Conduct for Prevention of Insider Trading

In Compliance with Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 the Company has formulated a comprehensive Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information (UPSI) and a Code of Conduct to regulate, monitor and report trading by insiders in accordance with the requirements of the above regulation.

Quality and Cost Management

The Company holds ISO 9001:2008 and TS/16949:2009 Certifications.

Human Resource Development

The Company strongly believes that well trained and motivated manpower are a key to customer satisfaction and success. There is absolute harmony between the management and workforce. As on 31.03.2017, the Company has 145 employees on its roll. Also, the Company has adopted Sexual Harassment Prevention, Prohibition & Redressal policy.

Industrial Relations

Industrial relations in all the units and branches of your company remained cordial and peaceful throughout the year.

NATIONAL PLASTIC TECHNOLOGIES LTD.

DECLARATION BY THE MANAGING DIRECTOR UNDER PARA D OF THE SCHEDULE V OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 REGARDING ADHERENCE TO THE CODE OF CONDUCT

In accordance with Para D of the Schedule V of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, I hereby confirm that, all the Directors and the Senior Management Personnel of the Company have affirmed compliance with their respective Codes of Conduct, as applicable to them, for the financial year ended March 31, 2017.

For National Plastic Technologies Limited

Place : Chennai
Date : 24.08.2017

Sudershan Parakh
Managing Director

NATIONAL PLASTIC TECHNOLOGIES LTD.

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

A) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year and the percentage increase in remuneration of each Director, Chief Financial Officer, Company Secretary in the financial year are as follows:

Name of the Director & KMP	Ratio to the Median	% increase in Remuneration 16-17
Mr. Sudershan Parakh	6.83 : 1	-60.03 %
Mr. Alok Parakh	23.45 : 1	10.00 %
Mrs. Manju Parakh**	-	-
Mr. Ajit Kumar Chordia*	-	-
Mr. Sudhir K Patel*	-	-
Mr. E. Balasubramanian	9.69 : 1	29.32 %

* - Independent Directors. ** - Non Executive Directors - No Remuneration Paid.

B) The median remuneration for the year 2016-17 is - Rs 1,41,000/-.

C) The percentage increase in the median remuneration of employees in the financial year - 13.40%

D) The number of permanent employees on the rolls of Company – 145.

E) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof:

Increase in remuneration is based on remuneration policy of the Company.

F) Affirmation that the remuneration is as per the remuneration policy of the Company.

The Company affirms remuneration is as per the remuneration policy of the Company.

NATIONAL PLASTIC TECHNOLOGIES LTD.

Auditors Certificate on Compliance of the Provisions of the Corporate Governance

To

The Members of National Plastic Technologies Limited.

We have examined the compliance of the conditions of Corporate Governance by National Plastic Technologies Limited ('the Company') for the year ended 31st March 2017, as stipulated under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations').

The compliance of the conditions of Corporate Governance is the responsibility of the Company's management. Our examination was limited to a review of procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We conducted our examination in accordance with the Guidance Note on certificate of Corporate Governance issued by ICAI and other applicable laws.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the Listing Regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For C.A. PATEL & SANKLECHA
Chartered Accountants

Bharat Raj Sanklecha
Partner
Membership No:

Place: Chennai
Date: 24.08.2017

NATIONAL PLASTIC TECHNOLOGIES LTD.

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: **Not Applicable**

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date(s) of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a)	Name of the related party	National Polyplast (India) Ltd.
(b)	Nature of relationship	Group Company
(c)	Duration of Contract/arrangements	2016-17
(d)	Date(s) of approval by the Board, if any	11.02.2017

Nature of contracts /arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Lease rent received	Letting out of Property	At market price	324.00
Sale of Goods	Plastic Components	At market price	10.01
Purchase of Goods	Plastic Components	At market price	24.29
Purchase	Fixed Assets	At market price	42.20
Receiving Services	Job Work	At market price	89.17
Machinery Rent	Rent Receipts	At market price	7.00

(a)	Name of the related party	National Autoplast
(b)	Nature of relationship	Group firm
(c)	Duration of Contract/arrangements	2016-17
(d)	Date(s) of approval by the Board, if any	11.02.2017

NATIONAL PLASTIC TECHNOLOGIES LTD.

Nature of contracts /arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Sale of goods	Plastic components	At market price	43.27
Purchase of goods	Plastic components	At market price	5.52
Receiving service	Job work, etc	At market rates	1.40
Rendering service	Job work, etc.	At market rates	6.90

(a)	Name of the related party	Mr. Sudershan Parakh
(b)	Nature of relationship	Managing Director
(c)	Duration of Contract/arrangements	2016-17
(d)	Date(s) of approval by the Board, if any	11.02.2017

Nature of contracts /arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Interest on unsecured loans	NA	Interest at market rates	4.58
Management Contracts	Salary	As Per the Agreement	9.61

(a)	Name of the related party	Mrs. Manju Parakh
(b)	Nature of relationship	Director
(c)	Duration of Contract/arrangements	2016-17
(d)	Date(s) of approval by the Board, if any	11.02.2017

Nature of contracts /arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Interest on unsecured loans	NA	Interest at market rates	5.50

NATIONAL PLASTIC TECHNOLOGIES LTD.

(a)	Name of the related party	Mr. Alok Parakh
(b)	Nature of relationship	Joint Managing Director
(c)	Duration of Contract/arrangements	2016-17
(d)	Date(s) of approval by the Board, if any	11.02.2017

Nature of contracts /arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Interest on unsecured loans	NA	Interest at market rates	13.02
Management Contracts	Salary	As Per the Agreement	33.00

**On behalf of the Board
For National Plastic Technologies Ltd**

**Place:Chennai
Date:24.08.2017**

**Sd/-
Managing Director**

**Sd/-
Director**

NATIONAL PLASTIC TECHNOLOGIES LTD.

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2017

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
National Plastic Technologies Limited,
44, Pantheon Road, Thiru Complex,
2nd Floor, Chennai - 600008

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by National Plastic Technologies Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the National Plastic Technologies Limited's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit and as per the explanations given to us and the representations made by the Management, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2017 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by National Plastic Technologies Limited for the financial year ended on 31st March, 2017 according to the applicable provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iii. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- iv. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993.
 - d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- v. The Payment of Gratuity Act 1972;
- vi. The Payment of Bonus Act, 1965;
- vii. Payment of Wages Act, 1936;
- viii. The Employees Provident Funds and Miscellaneous Provisions Act, 1952;
- ix. The Employees' State Insurance Act, 1948;
- x. The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

NATIONAL PLASTIC TECHNOLOGIES LTD.

We have reviewed the systems and mechanisms established by the Company for ensuring compliances under various Acts and based on the information and explanation provided to us by the management and officers of the Company and also on verification of compliance reports taken on record by the Board of Directors of the Company, we report that adequate systems are in place to monitor and ensure compliance of fiscal laws as mentioned above.

We have also examined compliance with the applicable clauses of the following:

(I) Secretarial Standards issued by The Institute of Company Secretaries of India have been generally complied.

(ii) The Listing Agreements entered into by the Company with Stock Exchange.

During the period under review there were no events which required specific compliance of the provisions of

(i) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(ii) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008.

(iii) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;

(iv) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

(v) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(vi) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. except for filing form MGT-14 under Companies Act, 2013.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

(1) Reappointed Mr. Alok Kumar Parakh as Joint Managing Director of the company for a period of 3 (Three) years with effect from October 1, 2016 and all the compliance regarding the same has been complied with.

For BP & Associates
Company Secretaries

S. Bhaskar
Partner

M No: 10798
CP No: 8315

Date: 24.08.2017
Place: Chennai

NATIONAL PLASTIC TECHNOLOGIES LTD.

ANNEXURE - A

To,
The Members,
National Plastic Technologies Limited,
44, Pantheon Road, Thiru Complex,
2nd Floor, Chennai - 600008

Our Report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations and standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness which the management has conducted the affairs of the company.

For BP & Associates
Company Secretaries

S. Bhaskar
Partner

M No: 10798
CP No: 8315

Date: 24.08.2017
Place: Chennai

NATIONAL PLASTIC TECHNOLOGIES LTD.

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
AS ON THE FINANCIAL YEAR ENDED ON 31.03.2017
[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i	CIN	L25209TN1989PLC017413
ii	Registration Date	12th May, 1989
iii	Name of the Company	National Plastic Technologies Ltd
iv	Category/Sub-category of the Company	Public Company Limited by Shares
v	Address of the Registered office & contact details	No.44, Thiru Complex, Pantheon Road, Egmore, Chennai-600008
vi	Whether listed company	Yes
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Cameo Corporate Services Limited Subramanian Building, No. 1, Club House Road, Chennai – 600 002, Tel: 044-2846 0390; Fax: 044 2846 0129, Email: cameo@cameoindia.com, Website: www.cameoindia.com.

II .PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

S. No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Plastic Moulded Components	2013	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S.No.	Name and Address of The Company	CIN/GLN	Holding/Subsidiary /Associate	% of shares held	Applicable Section
1	Nil				

NATIONAL PLASTIC TECHNOLOGIES LTD.

I. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	2825804	0	2825804	46.49	2937610	0	2937610	48.33	1.84
b) Central Govt. or State Govt.									
c) Bodies Corporates	600000	0	600000	9.87	600000	0	600000	9.87	0.00
d) Bank/Fl									
e) Any other									
SUB TOTAL: (A) (1)	3425804	0	3425804	56.36	3537610	0	3537610	58.20	1.84
(2) Foreign									
a) NRI- Individuals									
b) Bodies Corp.									
c) Banks/Fl									
d) Qualified Foreign Investor									
e) Any other...									
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter									
(A)= (A)(1)+(A)(2)	3425804	0	3425804	56.36	3537610	0	3537610	58.20	1.84
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds									
b) Banks/Fl									
c) Central govt.									
d) Venture Capital Fund									
e) Insurance Companies									
f) FII									
g) Foreign Venture Capital Funds									
h) Qualified Foreign Investor									
i) Others (specify)									
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non Institutions									
a) Bodies corporates	227896	49900	277796	4.57	242473	49900	292373	4.81	0.24
i) Indian									
ii) Overseas	275446	0	275446	4.53	245780	0	245780	4.04	-0.49
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	744649	420876	1165525	19.18	683834	416076	1099910	18.09	-1.09
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	774013	57300	831313	13.68	751664	32300	783964	12.89	-0.79
c) Others (specify)									
Clearing Member	1650	0	1650	0.027	3328	0	3328	0.05	0.02
HUF	42811	0	42811	0.7	59154	0	59154	0.97	0.27
Non-resident Indian	6385	51600	57985	0.95	4611	51600	56211	0.92	-0.03
SUB TOTAL (B)(2):	2072850	579676	2652526	39.07	1990844	0	1990844	36.96	-2.11
Total Public Shareholding									
(B)= (B)(1)+(B)(2)	2072850	579676	2652526	39.07	1990844	0	1990844	36.96	-2.11
C. Shares held by Custodian for GDRs & ADRs									
	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	5498654	579676	6078330	100.00	5528454	549876	6078330	100.00	0.00

NATIONAL PLASTIC TECHNOLOGIES LTD.

ii.SHAREHOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to	
1	National Polyplast (India) Ltd	600000	9.87	0	600000	9.87	0	0
2	Bachhraj Parakh (HUF)	44710	0.74	0	44710	0.74	0	0
3	Sudershan Parakh	1467742	24.14	0	1522505	25.04	0	0.90
4	Manju Parakh	334260	5.5	0	334260	5.5	0	0
5	Alok Parakh	452120	7.44	0	459364	7.56	0	0.12
6	Arihant Parakh	526972	8.67	0	576771	9.49	0	0.82
	Total	3425804	56.36	0	3537610	58.20	0	1.84

iii.CHANGE IN PROMOTERS' SHAREHOLDING)

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
1	Sudershan Parakh				
	At the beginning of the year	1467742	24.14		
	increase/decrease in Promoters Share holding during the year - Market Purchase during 2016-17	54763	0.9	1522505	25.04
	At the end of the year			1522505	25.04

2	Arihant Parakh				
	At the beginning of the year	526972	8.67		
	increase/decrease in Promoters Share holding during the year - Market Purchase during 2016-17	49799	0.82	576771	9.49
	At the end of the year			576771	9.49

3	Alok Parakh				
	At the beginning of the year	452120	7.44		
	increase/decrease in Promoters Share holding during the year - Market Purchase during 2016-17	7244	0.12	459364	7.56
	At the end of the year			459364	7.56

NATIONAL PLASTIC TECHNOLOGIES LTD.

iv.SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	ARAKI INVESTMENTS & HOLDINGS LTD				
	At the beginning of the year	275446	4.53		
	increase/decrease in Shareholding during the year	-29666	-0.49	245780	4.04
	At the end of the year			245780	4.04
2	DEEPINDER SINGH POONIAN				
	At the beginning of the year	198930	3.27		
	increase/decrease in Shareholding during the year	0	0	198930	3.27
	At the end of the year			198930	3.27
3	RAVIKANT CHOWDHARY				
	At the beginning of the year	96471	1.59		
	increase/decrease in Shareholding during the year	0	0	96471	1.59
	At the end of the year			96471	1.59
4	ARIHANTS SECURITIES LTD				
	At the beginning of the year	52500	0.86		
	increase/decrease in Shareholding during the year	0	0	52500	0.86
	At the end of the year			52500	0.86
5	RAJENDRA KUMAR BENGANI				
	At the beginning of the year	50000	0.82		
	increase/decrease in Shareholding during the year	0	0	50000	0.82
	At the end of the year			50000	0.82
6	SWARAN FINANCIAL PVT LTD				
	At the beginning of the year	50000	0.82		
	increase/decrease in Shareholding during the year	0	0	50000	0.82
	At the end of the year			50000	0.82
7	CRB CAPITAL MARKETS LTD				
	At the beginning of the year	46400	0.76		
	increase/decrease in Shareholding during the year	0	0	46400	0.76
	At the end of the year			46400	0.76
8	PRITHVI FINLEASE INDIA LTD				
	At the beginning of the year	42944	0.71		
	increase/decrease in Shareholding during the year	-2225	-0.04	40719	0.67
	At the end of the year			40719	0.67

NATIONAL PLASTIC TECHNOLOGIES LTD.

9	MEENA SAKARIYA				
	At the beginning of the year	35465	0.58		
	Increase/decrease in Shareholding during the year	0	0	35465	0.58
	At the end of the year			35465	0.58
10	NAHAR GOUTAM CHAND				
	At the beginning of the year	28480	0.47		
	Increase/decrease in Shareholding during the year	0	0	28480	0.47
	At the end of the year			28480	0.47

V.SHAREHOLDING OF DIRECTORS & KMP

Sl. No	Director	Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Mr. Sudershan Parakh				
	At the beginning of the year	1467742	24.14		
	Increase/decrease in Share holding during the year	54763	0.9	1522505	25.04
	At the end of the year			1522505	25.04
Sl. No	Director	Shareholding		Cumulative Shareholding during the	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
2	Mrs. Manju Parakh				
	At the beginning of the year	334260	5.50		
	Increase/decrease in Share holding during the year	0	0	334260	5.50
	At the end of the year			334260	5.50
Sl. No	Director	Shareholding		Cumulative Shareholding during the	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
3	Mr. Alok Parakh				
	At the beginning of the year	452120	7.44		
	Increase/decrease in Share holding during the year	7244	0.12	459364	7.56
	At the end of the year			459364	7.56
Sl. No	Director	Shareholding		Cumulative Shareholding during the	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
4	Mr. Sudhir K Patel				
	At the beginning of the year	0	0		
	Increase/decrease in Share holding during the year	0	0	0	0
	At the end of the year			0	0

NATIONAL PLASTIC TECHNOLOGIES LTD.

Sl. No	Director	Shareholding		Cumulative Shareholding during the	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
5	Mr. Ajit Kumar Chordia				
	At the beginning of the year	0	0		
	Increase/decrease in Share holding during the year	0	0	0	0
	At the end of the year			0	0

Sl. No	KMP	Shareholding		Cumulative Shareholding during the	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
6	Mr. E. Balasubramanian				
	At the beginning of the year	0	0		
	Increase/decrease in Share holding during the year	0	0	0	0
	At the end of the year			0	0

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment					Rs.
	Secured Loans excluding deposits	Unsecured Loans	Deposits		Total Indebtedness
Indebtness at the beginning of the financial year					
i) Principal Amount	160482637	18942885	Nil		179425522
ii) Interest due but not paid	-	-			-
iii) Interest accrued but not due	-	-			-
Total (i+ii+iii)	160482637	18942885			179425522
Change in Indebtedness during the financial year					
Additions	0	0	Nil		0
Reduction	6688619	5631109			12319728
Net Change	-6688619	-5631109			-12319728
Indebtedness at the end of the financial year					
i) Principal Amount	153794018	13311776	Nil		167105794
ii) Interest due but not paid	-	-			-
iii) Interest accrued but not due	-	-			-
Total (i+ii+iii)	153794018	13311776			167105794

NATIONAL PLASTIC TECHNOLOGIES LTD.

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Mr. Sudershan Parakh	Mr. Alok Parakh	Total
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	9,61,000	33,00,000	42,61,000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	as % of profit	-	-	-
	others (specify)	-	-	-
5	Others, please specify	-	-	-
	Total (A)	9,61,000	33,00,000	42,61,000
	Ceiling as per the Act	10% of Net Profit		

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Mr. Sudhir K Patel	Mr. Ajit Kumar Chordia	Total Amount
1	Independent Directors			
	(a) Fee for attending board committee meetings	26,500	16,500	43,000
	(b) Commission	-	-	-
	(c) Others, please specify	-	-	-
	Total (1)	26,500	16,500	43,000
2	Other Non Executive Directors			
	(a) Fee for attending board committee meetings	-	-	-
	(b) Commission	-	-	-
	(c) Others, please specify.	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	26,500	16,500	43,000
	Total Managerial Remuneration	26,500	16,500	43,000

NATIONAL PLASTIC TECHNOLOGIES LTD.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel
1	Gross Salary	Company Secretary & CFO
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	13,63,000
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-
2	Stock Option	-
3	Sweat Equity	-
4	Commission	-
	as % of profit	-
	others, specify	-
5	Others, please specify	-
	Total	13,63,000

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment / Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding			Nil		
B. DIRECTORS					
Penalty					
Punishment					
Compounding			Nil		
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding			Nil		

On behalf of the Board
For National Plastic Technologies Ltd.,

Place : Chennai
Date : 24.08.2017

Sd/-
Managing Director

Sd/-
Director

NATIONAL PLASTIC TECHNOLOGIES LTD.

INDEPENDENT AUDITOR'S REPORT

To the Members of

National Plastic Technologies Limited

Report on the Financial Statements

We have audited the accompanying financial statements of National Plastic Technologies Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls and ensuring their operating effectiveness and the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

NATIONAL PLASTIC TECHNOLOGIES LTD.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2017;
- b) in the case of the Statement of Profit and Loss Account, of the profit of the Company for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1.As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure 1", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2.As required by section 143(3) of the Act, we report that:

a)We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b)In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c)The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d)In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e)On the basis of written representations received from the directors as on 31st March, 2017, and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.

f)With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we give our separate Report in "Annexure 2".

g)With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The company did not have any long-term contracts, including derivative contracts. Hence, the question of any material foreseeable losses does not arise;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

NATIONAL PLASTIC TECHNOLOGIES LTD.

iv. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation, we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management. (Refer Note 41)

For C.A Patel & Sanklecha
Chartered Accountants
Firm Regd. No : 015669S

Place: Chennai
Date: 29th May 2017

Bharat Raj Sanklecha
Partner
Membership No. 027539

NATIONAL PLASTIC TECHNOLOGIES LTD.

ANNEXURE 1 TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in paragraph 1 of our Report of even date to the members of National Plastic Technologies Limited on the accounts of the Company for the year ended 31st March, 2017.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1.a.The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

b.During the year, the fixed assets of the Company have been physically verified by the management and as informed, no material discrepancies were noticed on such verification. In our opinion, the frequency of such verification is reasonable having regard to the size of the Company and the nature of its assets.

c.The title deeds of immovable properties are in the name of the company.

2.a. The management, at reasonable intervals, has physically verified the inventories during the year.

b.No material discrepancies were noticed during physical verification of inventory

3.The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under Section 189 of the Act.

4.The Company has not granted any loans or made any investments or given any guarantee and security within the provision of Section 185 and 186 of the Companies Act,2013.

5.The Company has not accepted any deposits from public.

6.As informed to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013.

7.(a)The company is regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, income-tax, sales-tax, service tax, value added tax, customs duty, excise duty, cess and any other statutory dues to the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, service tax, value added tax, customs duty, excise duty, cess and any other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(b)According to the information and explanations given to us and records of the Company examined by us, there are no dues of income tax, sales tax, service tax, customs duty, excise duty, value added tax or cess outstanding as on 31st March 2017 which have not been deposited on account of any dispute.

8.The Company has not defaulted in repayment of loans or borrowing to financial institutions, banks, governments or dues to debenture holders.

9.The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year.

NATIONAL PLASTIC TECHNOLOGIES LTD.

10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

11. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid the managerial remuneration in accordance with the requisite approvals mandated by the Provision of Section 197 read with Schedule V to the Act.

12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, Paragraph 3 (xii) of the Order is not applicable to the Company.

13. According to the information and explanations given to us and based on our examination of the record of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.

14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transaction with directors or persons connected with them. Accordingly, Paragraph 3(xv) of the Order is not applicable.

16. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For C.A Patel & Sanklecha
Chartered Accountants
Firm Regd. No : 015669S

Bharat Raj Sanklecha
Partner
Membership No. 027539

Place: Chennai
Date: 29th May 2017

NATIONAL PLASTIC TECHNOLOGIES LTD.

ANNEXURE 2 TO INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of National Plastic Technologies Limited on the financial statements for the year ended 31st March, 2017)

Report on the Internal Financial Controls over Financial Reporting under clause(i) of Sub-section 3 of Section 143 of the Companies Act, 2013("the Act")

We have audited the internal financial controls over financial reporting of National Plastic Technologies Limited ("the Company") as of 31st March, 2017 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A

NATIONAL PLASTIC TECHNOLOGIES LTD.

Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For C.A Patel & Sanklecha
Chartered Accountants
Firm Regd. No : 015669S

Place: Chennai
Date: 29th May 2017

Bharat Raj Sanklecha
Partner
Membership No. 027539

NATIONAL PLASTIC TECHNOLOGIES LTD.

Balance Sheet as at 31st March, 2017

Particulars	Notes	As at 31.03.2017	As at 31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	6,07,83,300	6,07,83,300
(b) Reserves and Surplus	2	13,80,48,212	13,11,52,848
		19,88,31,512	19,19,36,148
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	4,70,21,355	6,01,87,135
(b) Deferred tax liabilities (Net)	4	3,35,22,135	3,55,92,000
(c) Other Long term liabilities	5	3,33,60,000	3,33,63,596
		11,39,03,490	12,91,42,731
(4) Current Liabilities			
(a) Short-term borrowings	6	12,00,84,439	11,92,38,387
(b) Trade payables	7	7,42,95,245	8,80,50,773
(c) Other current liabilities	8	3,08,04,376	4,96,12,545
(d) Short-term provisions	9	99,85,018	67,56,000
		23,51,69,078	26,36,57,705
Total		54,79,04,080	58,47,36,584
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets	10		
(i) Tangible assets		21,47,03,808	21,50,05,364
(ii) Intangible assets		5,66,070	13,17,012
(iii) Capital work-in-progress		-	-
		21,52,69,878	21,63,22,376
(b) Non-current Investments	11	1,77,000	-
(c) Long term loans and advances	12	27,23,686	-
(d) Other non-current assets	13	1,42,207	1,42,207
		30,42,893	1,42,207
(2) Current assets			
(a) Inventories	14	9,28,38,689	8,96,08,842
(b) Trade receivables	15	18,45,17,435	22,06,94,931
(c) Cash and cash equivalents	16	41,60,345	64,66,551
(d) Short-term loans and advances	17	4,68,68,632	5,07,13,512
(e) Other current assets	18	12,06,208	7,88,165
		32,95,91,309	36,82,72,001
Total		54,79,04,080	58,47,36,584

See accompanying notes forming part of the financial statements
As per our report of even date annexed there to

For C.A.PATEL & SANKLECHA

Chartered Accountants
Firm Regn. No.015669S

BHARAT RAJ SANKLECHA

Partner
Membership No:027539

PLACE : CHENNAI
DATE : 29.05.2017

For and on behalf of the board

Sudershan Parakh	Manju Parakh
Managing Director	Director
DIN:01161124	DIN:01417349

E.Balasubramanian
Company Secretary

NATIONAL PLASTIC TECHNOLOGIES LTD.

Statement of Profit and Loss for the year ended 31st March, 2017

Particulars	Notes	For the Year Ended 31.03.2017	For the Year Ended 31.03.2016
I. Revenue from operations	19		
Gross sales		77,40,67,593	80,83,60,228
Less: Excise duty		8,31,14,549	8,28,72,036
Net Revenue from operations		69,09,53,044	72,54,88,192
II. Other Income	20	1,11,36,893	64,90,486
III. Total Revenue (I + II)		70,20,89,937	73,19,78,678
IV. Expenses:			
Cost of materials consumed	21	46,17,46,027	49,63,93,484
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	22	(24,85,322)	11,79,679
Manufacturing Expenses	23	10,09,79,089	9,00,20,342
Employee benefit expense	24	3,72,75,401	3,31,61,822
Financial costs	25	2,16,84,673	2,60,75,653
Depreciation and amortization expense	10	1,42,17,963	1,31,23,568
Other expenses	26	6,09,52,607	5,11,03,810
Total Expenses (IV)		69,43,70,438	71,10,58,358
V. Profit before exceptional and extraordinary items and tax	(III - IV)	77,19,499	2,09,20,320
VI. Profit before tax		77,19,499	2,09,20,320
VII. Tax expense:			
(1) Current tax		28,94,000	67,56,000
(2) Deferred tax		(20,69,865)	1,50,000
VIII. Profit/(Loss) for the period (VII)		68,95,364	1,40,14,320
IX. Earning per equity share:			
(1) Basic		1.13	2.31
(2) Diluted		1.13	2.31

See accompanying notes forming part of the financial statements

As per our report of even date annexed there to

For and on behalf of the board

For C.A.PATEL & SANKLECHA

Chartered Accountants
Firm Regn. No.015669S

BHARAT RAJ SANKLECHA
Partner

Membership No:027539
PLACE : CHENNAI
DATE : 29.05.2017

ALOM PARAKH

Sudershan Parakh
Managing Director
DIN:01161124

Manju Parakh
Director
DIN:01417349

E.Balasubramanian
Company Secretary

NATIONAL PLASTIC TECHNOLOGIES LTD.

NOTES TO BALANCE SHEET	As at 31.03.2017	As at 31.03.2016
Note : 1 Share Capital		
AUTHORISED SHARE CAPITAL :		
70 00 000 Equity Shares of Rs. 10/- each (Previous Year 70 00 000 Equity Shares of Rs. 10/- each)	7,00,00,000	7,00,00,000
3 00 000 Preference Shares of Rs.100/- each (Previous Year 3 00 000 Equity Shares of Rs. 100/- each)	3,00,00,000	3,00,00,000
ISSUED ,SUBSCRIBED & PAID UP CAPITAL :		
6078330 Equity Shares of Rs. 10 each fully paid up (Previous Year 6078330 Equity Shares of Rs. 10/- each)	6,07,83,300	6,07,83,300
	6,07,83,300	6,07,83,300
	No. of Shares %	No. of Shares %
Note:1.1 Reconciliation of Number of Shares		
No of Shares at the beginning of the year	60,78,330	60,78,330
No of Shares at the closing of the year	60,78,330	60,78,330
Note:1.2		
Shareholders holding more than 5% of the Paid-up capital:		
1. Sudershan Parakh	1522505 25.05%	1467742 24.15%
2. National Polyplast (India) Limited	600000 9.87%	600000 9.87%
3. Arihant Parakh	576771 9.49%	526972 8.67%
4. Alok Parakh	459364 7.56%	452120 7.44%
5. Manju Parakh	334260 5.50%	334260 5.50%
Note : 2 Reserve & Surplus		
(a) General Reserve	-	-
(b) Securities Premium Reserve	16,40,000	16,40,000
	16,40,000	16,40,000
(c) Balance in Profit & Loss Account		
As at Commencement of the Year	12,95,12,848	11,58,69,206
Add : Transferred from Profit & Loss Account	68,95,364	1,40,14,320
Less: Adjustment for Income Tax	-	(3,70,678)
As at end of the Year	13,64,08,212	12,95,12,848
	13,80,48,212	13,11,52,848
Note : 3 Long-Term Borrowings		
A) Secured Loans		
Long Term Loans		
Rupee Term Loan(IDBI) (Mortgage of Land and building located at Plot No:E5, Thiru vi ka Industrial Estate, Guindy, Chennai and Exclusive charge of movable fixed asset of Himachal Pradesh Plant and assets acquired out of this term loan)	4,21,09,579	4,93,44,250

NATIONAL PLASTIC TECHNOLOGIES LTD.

	As at 31.03.2017	As at 31.03.2016
Sub Total	4,21,09,579	4,93,44,250
Less : Instalments due within one year	84,00,000	81,00,000
Total - A	3,37,09,579	4,12,44,250
B) Unsecured Loans (Considered good)		
From Others		
Directors	1,33,11,776	1,89,42,885
Total - B	1,33,11,776	1,89,42,885
Total - A + B	4,70,21,355	6,01,87,135
Note : 4 Deferred Tax Liability (Net)		
Deferred Tax Liability:		
On account of timing difference in depreciation and amortisation	3,40,45,865	3,55,92,000
Sub Total	3,40,45,865	3,55,92,000
Deferred Tax Asset:		
Liabilities allowable on payment basis	5,23,730	
Sub total	5,23,730	
Total	3,35,22,135	3,55,92,000
Note : 5 Other Long Term Liabilities		
Trade Payables - Others	3,33,60,000	3,33,63,596
	3,33,60,000	3,33,63,596
Note : 6 Short Term Borrowings		
a) Loans repayable on demand		
From banks (Secured) - Cash Credit		
IDBI Bank Ltd	1,11,62,373	1,27,37,544
Cash credit availed from IDBI Bank is secured by exclusive charge on current assets of unit at Himachal Pradesh & collateral security of Immovable property at Guindy.		
DBS Bank Ltd	67,92,066	34,00,843
Working Capital availed from DBS Bank is secured by exclusive charge on entire current assets & fixed assets of the Company except current assets & fixed assets of Unit at Himachal Pradesh and Collateral security of all immovable properties except property at Guindy.		
b) From banks (Working capital demand loan)		
DBS Bank		9,50,00,000
c) FCNR Loan from DBS Bank	9,37,30,000	
d) Current Maturities of Long-term Debt		
Term Loans Payable within one year	84,00,000	81,00,000
	12,00,84,439	11,92,38,387

NATIONAL PLASTIC TECHNOLOGIES LTD.

	As at 31.03.2017	As at 31.03.2016
Note : 7 Trade Payable		
Sundry Creditors - MSME	-	-
Sundry Creditors - Others	7,42,95,245	8,80,50,773
	7,42,95,245	8,80,50,773
Note : 8 Other Current Liabilities		
Bills Payable	1,72,40,055	3,32,50,933
Statutory Remittances	31,69,992	27,60,360
Others	1,00,04,344	1,34,26,012
Unclaimed dividend *	3,89,985	1,75,240
	3,08,04,376	4,96,12,545
* This figures do not include any amounts due and outstanding, to be credited to Investor Education and Protection Fund		
Note :9 Short-Term Provisions		
(a) Provision for employee benefits:		
Provision for gratuity (net)	16,94,920	-
(b) Provision - Others:		
' Provision for Excise Duty On Finished Goods Stocks	50,14,074	
' Provision Taxation	32,76,024	67,56,000
	99,85,018	67,56,000
Note : 11 Non-Current Investments		
Long Term Investment	1,77,000	-
Unquoted-1770 Shares@Rs.100 per Share of Bansal Windmills Private Limited(Previous Year Nil)		
	1,77,000	-
Aggregate amount of quoted investments		
Aggregate amount of un-quoted investments	1,77,000	-
Market value of quoted shares		
Note : 12 Long-Term Loans & Advances		
In Fixed Deposit Accounts (Pledged with Banks)-	27,23,686	-
Maturing after 12 Months	27,23,686	-
Note : 13 Other Non Current Assets		
Unsecured ,Considered good		
Security Deposits	1,42,207	1,42,207
	1,42,207	1,42,207

NATIONAL PLASTIC TECHNOLOGIES LTD.

Note 10 Fixed assets		Gross block				Accumulated depreciation and impairment				Net block	
A.	Tangible assets	Balance as at 1st April, 2016	Additions	Disposals / Discarded	Balance as at 31st March, 2017	Balance as at 1st April, 2016	Depreciation / amortisation expense for the year	Eliminated on disposal/discard of assets	Balance as at 31st March, 2017	Balance as at 31st March, 2017	Balance as at 31st March, 2016
		INR	INR	INR	INR	INR	INR	INR	INR	INR	INR
	(a) Land	1,03,42,315	-	-	1,03,42,315	-	-	-	-	1,03,42,315	1,03,42,315
	(b) Land (Leasehold)	46,07,091	-	-	46,07,091	-	-	-	-	46,07,091	46,07,091
	(c) Buildings	11,51,71,660	10,51,213	-	11,62,22,873	4,23,61,561	38,70,889	-	4,62,32,450	6,99,90,423	7,28,10,099
	(d) Plant and Equipment	23,04,94,815	52,36,143	20,05,058	23,37,25,900	11,96,55,999	64,70,842	10,26,016	12,51,00,825	10,86,25,075	11,08,38,816
	(e) Furniture & Fixtures	17,95,503	-	-	17,95,503	15,42,601	38,196	-	15,80,797	2,14,706	2,52,902
	(f) Moulds	6,12,76,900	-	-	6,12,76,900	5,93,40,782	3,67,523	-	5,97,08,305	15,68,595	19,36,118
	(g) Vehicles Owned	22,77,271	15,33,876	-	38,11,147	7,96,098	4,18,098	-	12,14,196	25,96,951	14,81,173
	Given under leases	-	-	-	-	-	-	-	-	-	-
	(h) Electrical Fittings	2,72,30,221	54,43,876	-	3,26,74,097	1,67,99,424	18,92,069	-	1,86,91,493	1,39,82,604	1,04,30,797
	(i) Computer & Accessories	49,39,244	6,86,775	-	56,26,019	40,88,896	2,18,238	-	43,07,134	13,18,885	8,50,348
	(j) Cranes	35,54,317	-	-	35,54,317	22,50,422	1,41,636	-	23,92,058	11,62,259	13,03,895
	(k) Office equipment	11,48,505	1,92,624	-	13,41,129	9,96,695	49,530	-	10,46,225	2,94,904	1,51,810
	Total	46,28,37,842	1,41,44,507	20,05,058	47,49,77,291	24,78,32,478	1,34,67,021	10,26,016	26,02,73,483	21,47,03,808	21,50,05,364
	Previous year	45,67,54,632	75,08,710	14,25,500	46,28,37,842	23,64,58,462	1,23,73,070	9,99,054	24,78,32,478	21,50,05,364	22,02,96,170

B	Intangible assets	Gross block				Accumulated depreciation and impairment				Net block	
		Balance as at 1st April, 2016	Additions	Disposals	Balance as at 31st March, 2017	Balance as at 1st April, 2016	Depreciation / amortisation expense for the year	Eliminated on disposal/discard of assets	Balance as at 31st March, 2017	Balance as at 31st March, 2017	Balance as at 31st March, 2016
		INR	INR	INR	INR	INR	INR	INR	INR	INR	INR
	Copyrights, patents and other intellectual property rights, services and operating rights	49,44,276	-	-	49,44,276	36,27,264	7,50,942	-	43,78,206	5,66,070	13,17,012
	Total	49,44,276	-	-	49,44,276	36,27,264	7,50,942	-	43,78,206	5,66,070	13,17,012
	Previous year	49,44,276	-	-	49,44,276	28,76,766	7,50,498	-	36,27,264	13,17,012	20,67,510

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	As at 31.03.2017	As at 31.03.2016
Note : 14 Inventories		
Raw Material	1,05,68,569	1,02,14,055
Fastners and components	49,76,901	48,12,442
Pigments	12,43,686	38,964
Packing Material	39,01,235	49,81,055
Stores&Diesel	1,80,217	79,567
Work in progress	2,68,41,498	2,68,27,482
Finished Goods/Semi Finished Goods	4,51,26,583	4,26,55,277
	9,28,38,689	8,96,08,842
Note : 15 Trade Receivables		
(Unsecured and Considered Good)		
Debtors above six months	3,52,65,112	6,14,13,211
Debtors below six months	14,92,52,323	15,92,81,720
	18,45,17,435	22,06,94,931
Note : 16 Cash & Bank balances		
Cash in Hand	1,19,282	2,24,823
Balance with Scheduled Banks :		
In Current Accounts *	3,81,063	7,03,993
In Fixed Deposit Accounts (Pledged with Banks)	36,60,000	55,37,735
	41,60,345	64,66,551
* Balance with Banks includes Unclaimed Dividend		
Note : 17 Short-term Loans & Advances		
Unsecured, Considered good		
Prepaid Expenses	9,40,862	7,65,157
Balance with Government Authorities		
Income Tax-T.D.S. /Refund	83,15,142	1,77,88,039
Cenvat / service tax credit	13,10,079	9,08,705
Vat / sales tax credit	13,958	32,427
Advance to Suppliers	2,21,51,377	2,04,38,182
Others	1,41,37,214	1,07,81,002
	4,68,68,632	5,07,13,512
Note : 18 Other Current Assets		
(a) Accruals	12,06,208	7,88,165
- Interest accrued on deposits	12,06,208	7,88,165

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NOTES TO PROFIT & LOSS STATEMENT (Rs.)	For the Year Ended As at 31.03.2017	For the Year Ended As at 31.03.2016
Note : 19 Sales		
Sale of Auto components	15,84,36,882	22,97,03,306
Sale of TV & Computer Peripherals	5,18,18,689	5,44,94,277
Sales - Dom - Applilance	56,26,21,473	52,20,27,929
Job work receipts	11,90,549	21,34,716
	77,40,67,593	80,83,60,228
Less: Excise duty	8,31,14,549	8,28,72,036
Net Revenue from operations	69,09,53,044	72,54,88,192
Note :20 Other Incomes		
Interest Income on FDR/NSC	12,27,761	6,05,220
Interest on Security Deposit with TNEB	5,87,194	4,62,439
Interest on Income Tax Refund	11,38,330	36,430
Insurance claims receipts	17,06,440	12,750
Credit balances written off	67,822	-
Profit on sale of assets (Net)	3,48,458	-
Miscellaneous/Other Income	6,196	3,701
Forex gain (Net)	15,319	-
Lease Rent Receipts	60,39,373	53,69,946
	1,11,36,893	64,90,486
Note : 21 Cost of Materials Consumed		
A) Raw Material Consumed		
(Plastic Granules, Pigments & Fasteners)		
Opening Stock		
Plastic granules	1,02,14,055	1,35,40,890
Pigments	38,964	74,362
Components	48,12,442	73,01,002
	1,50,65,461	2,09,16,254
ADD: Purchases		
Plastic granules	36,98,11,210	40,73,92,114
Pigments	1,57,58,781	50,93,409
Components	7,78,99,731	7,80,57,168
	46,34,69,722	49,05,42,691
Closing Stock		
Plastic granules	1,05,68,569	1,02,14,055
Pigments	12,43,686	38,964
Components	49,76,901	48,12,442
	1,67,89,156	1,50,65,461
Consumption	46,17,46,027	49,63,93,484

NATIONAL PLASTIC TECHNOLOGIES LTD.

NOTES TO PROFIT & LOSS ACCOUNT (Rs.)	For the Year Ended As at 31.03.2017	For the Year Ended As at 31.03.2016
Note : 22 Increase/(Decrease) in Stocks		
Closing Stock of :		
Work in progress	2,68,41,498	2,68,27,482
Finished Goods/Semi Finished Goods	4,51,26,583	4,26,55,277
A	7,19,68,081	6,94,82,759
Opening Stock of :		
Work in progress	2,68,27,482	3,05,76,632
Finished Goods/Semi Finished Goods	4,26,55,277	4,00,85,806
B	6,94,82,759	7,06,62,438
(Increase)/Decrease in Stock (B-A)	(24,85,322)	11,79,679
Note : 23 Manufacturing Expenses		
Electricity Charges	4,56,84,068	4,42,46,292
Stores Consumed	41,25,680	25,80,117
Packing Material Consumed	42,81,932	32,64,507
R & M- Plant & Machinery/Electricals	43,02,062	22,60,708
R & M- Buildings	3,15,595	3,25,501
R & M- Mould	3,75,167	1,29,220
Wages/GWA	1,84,53,421	1,81,20,922
Casual Labour Charges	1,23,82,769	56,30,869
Processing Charges	1,08,92,705	1,32,11,630
Water Charges	1,65,690	2,50,576
	10,09,79,089	9,00,20,342
Note : 24 Employee benefit expense		
Salaries and Wages		
(i) Remuneration to Directors	40,17,093	51,69,032
(ii) Salaries and Bonus to Staff	2,44,78,135	2,22,95,084
Leave with Wages/Salaries	13,63,943	13,68,166
Staff Welfare	17,32,033	4,78,337
Professional tax	16,070	14,340
Contribution to PF, ESI & other Funds	34,93,176	34,29,352
Incentive/ Ex-gratia/Gratuity	21,74,951	4,07,511
	3,72,75,401	3,31,61,822
Note : 25 Financial Cost		
Bank Charges	6,82,614	8,18,504
Bill Discount Charges	13,64,700	24,11,776
Interest on :		
Term Loan	52,89,648	58,94,545
Working Capital / Cash credit	1,20,27,070	1,34,66,286

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NOTES TO PROFIT & LOSS ACCOUNT (Rs.)	For the Year Ended As at 31.03.2017	For the Year Ended As at 31.03.2016
Unsecured Loans	23,09,987	26,45,250
Others	10,654	2,97,792
Processing Charges	-	5,41,500
	2,16,84,673	2,60,75,653
Note : 26 Other Expenses		
A) Selling & Distribution Expenses		
Sales Promotion/ Advertisement	40,070	1,29,723
Bad Debts Written off	1,584	17,23,278
Discounts	4,699	2,83,291
Freight & Forwarding	63,57,000	15,96,151
Loading and Unloading Charges	1,62,112	5,130
Sales Tax - Local	3,40,27,772	3,53,89,778
Sales Tax - Interstate	7,52,145	7,78,639
Total - A	4,13,45,382	3,99,05,990
B) Administrative and other expenses		
Audit Fee	2,25,000	2,50,000
Conveyance Expenses	4,81,365	25,114
Travelling Expenses	13,84,442	1,29,304
Telephone Charges	13,77,940	9,88,566
Postage & courier Charges	71,672	33,638
Printing & Stationery	6,62,981	5,41,013
Rent	14,52,831	16,06,412
Rates & Taxes	14,07,816	8,50,897
Excise duty on Finished Goods	50,14,074	-
Pooja Expenses	32,132	-
Loss on sale of Asset	-	1,96,446
Listing/Filing Fees	2,00,000	2,72,986
Membership Fees & Subscriptions	37,200	10,000
Factory Expenses/Testing Charges	2,76,702	4,79,423
R & M- Vehicles	78,051	45,300
R & M- Others	8,27,801	1,62,500
Hire Charges	1,65,284	1,36,941
House Keeping Expenses	9,68,210	6,96,319
ISO Expenses	-	85,634
Licence Fees	24,850	5,32,150
Gardening Expenses	8,594	-
Security Charges	23,16,458	23,61,654
Insurance	8,93,453	6,10,286
Sitting Fees	43,000	35,068
Professional/Consultancy Charges	15,19,326	10,16,145
Miscellaneous Expenses	14,863	13,070
Share Transfer /AGM Expenses	1,23,180	1,18,954
Total - B	1,96,07,225	1,11,97,820
Total - (A+B)	6,09,52,607	5,11,03,810

NATIONAL PLASTIC TECHNOLOGIES LTD.

27. Significant accounting policies

27.1. Basis of accounting and preparation of financial statements

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

27.2. Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

27.3. Fixed assets

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. Cost comprises of purchase price and other attributable costs, if any, in bringing the assets to its working condition for its intended use.

Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

27.4. Inventories

Inventories are valued as under :

- (I) Raw Materials, Stores & Consumables* - at lower of cost or net realisable value.
- (ii) Work In progress** - at cost
- (iii) Finished Goods*** - at lower of cost or net realizable value

Costs are arrived at by using FIFO method and it includes the followings :

* Cost of raw materials includes purchase price plus transportation charges, insurance charges, handling charges and other direct attributable costs to bring the material to the present location as on the reporting date.

** Cost of Work in progress includes landed cost of raw material plus proportionate labour and overheads on absorption costing basis.

*** Cost of finished goods includes landed cost of raw material plus proportionate labour and overheads on absorption costing basis and excise duty payable.

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27.5. Depreciation and amortization

(I) Depreciation is provided for on straight line method based on the useful life as prescribed in Part C of Schedule II of the Companies Act, 2013, except for Plant and Machinery and Electrical Fittings of Irungattukottai and Guindy plant.

Based on engineer's certification, the useful life of Plant & Machinery and Electrical fittings of Irungattukottai and Guindy plants have been considered as follows :

(a) Plant & Machinery - 25 Years

(b) Electrical Fittings - 15 Years

(ii) Depreciation is provided after reckoning the maximum residual value @ 5% of the original cost of the asset.

(iii) Intangible assets are amortised over the period of 6 years under Straight Line Method.

(iv) In respect of addition of assets during the year, depreciation has been provided on Pro-rata basis.

27.6. Revenue recognition

Sale of goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include sales tax and value added tax but exclude excise duty.

Others

All other incomes are recognised when no significant uncertainty as to its subsequent realisation exists.

27.7. Other Income & Expenses

All major incomes and expenditures are accounted for on accrual basis, unless otherwise specified.

27.8. Foreign currency transactions and translations

i) Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the Foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of transaction.

ii) Conversion

Current assets & Current liabilities designated in foreign currencies are revalued at the rate prevailing on the date of balance sheet.

iii) Exchange difference

Exchange difference arising on the settlement of foreign currency transactions are recognised as

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income or expenses in the year in which they arise.

27.9. Employees Benefits

- i) Regular contributions are made to the Provident Fund & ESI and charged to revenue.
- ii) The company provides for its liability towards employees gratuity as per the Actuarial Valuation made as per Accounting Standard 15, issued by the Institute of Chartered Accountants of India.
- iii) Leave encashment paid to employees during the year has been debited to Profit & Loss Account.

27.10. Borrowing Costs

Borrowing costs relating to the acquisition or construction of fixed assets, which takes substantial period of time to get ready for its intended use, have been capitalised to the extent they relate to the period till such assets are ready to be put to use. Other Borrowing costs are recognised as expenses in the year in which they are incurred.

27.11. Segment reporting

The company operates in a single segment, i.e. Injection Moulded Plastic Products and hence does not call for segmentwise disclosure of assets, liabilities, revenues or expenses as prescribed under Accounting Standard 17 on "Segment Reporting", issued by ICAI.

27.12. Leases

Lease rentals are recognised in the Statement of Profit and Loss as per the agreement.

27.13. Taxes on income

Provision for taxation comprises of the current tax provision, and the net change in the deferred tax asset or liability during the year. Provision for deferred tax is made on the timing differences arising between the taxable income and the accounting income computed using the tax rates and the laws that have been enacted or substantively enacted as of the balance sheet date.

27.14. Impairment of assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, except in case of revalued assets.

27.15. Provisions and contingencies

A provision is recognised when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the

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Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

27.16. Insurance claims

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

27.17. Service tax input credit

Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilizing the credits.

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Notes forming part of the financial statements

	As at 31.03.2017 (Rs.in Lakhs)	As at 31.3.2016 (Rs.in Lakhs)
28 Estimated amounts of contracts to be executed on Capital Accounts and not provided for (net of advance) (Rs. in lakhs)	133.03	0.00
29 Contingent Liability not provided for (Rs. in lakhs) (i) Bank Guarantee	121.83	0.00

30 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

The company is in the process of collecting information regarding identifying Micro, Small, & Medium Enterprises. Therefore, dues to them including closing balance which are outstanding more than 45 days are not available.

With regard to the dues to the Small Scale Industries outstanding for more than 30 days, the management has represented that there are no such dues outstanding for more than 30 days and this has been relied upon by the auditors

31 Imports & Foreign Currency details

a) Value of Imports on CIF Basis :

Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
Raw Materials	27,65,175	12,23,590
Capital Goods	-	6,90,444
Total	27,65,175	19,14,034

b) Expenditure in Foreign Currency
(Travelling & others)

-

-

c) Earnings in Foreign Currency

-

-

32 Details of Consumption of indigenous and imported Items

Raw Material Consumed:	For the Year ended 31.03.2017		For the Year ended 31.03.2016	
	%	Value	%	Value
Imported	0.65	29,91,842	0.27	13,21,970
Indigeneous	99.35	45,87,54,185	99.73	49,50,71,514
	100.00	46,17,46,027	100.00	49,63,93,484

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Notes forming part of the financial statements

Employee benefit plans

Defined Contribution plans

The Company has various schemes such as provident fund, ESI, gratuity and leave encashment.

The company's defined contribution plans are provident fund, ESI & Gratuity.

The company recognises the contributions & benefits to employees for leave encashment as an expenditure in profit and loss account.

Defined benefit plans

Gratuity

Gratuity is payable at the rate of 15 days salary for each completed years of service. The status of the gratuity plan and the amounts recognised in the financial statement as of 31st March, 2017 and 31st March, 2016 are as follows :

Asset & Liability (Balance Sheet Position)

Particulars	Financial Year Ending 31/03/2017	Financial Year Ending 31/03/2016
Present Value of Defined Benefit Obligations	16,94,920	-
Fair Value of Plan Assets at the end of year	-	-
Funded Status - Deficit / (Surplus)	16,94,920	-
Unrecognized Past Service Cost	-	-
Effects of Asset Ceiling	-	-
Net Liability / (Asset)	16,94,920	-

Expenses recognised in the Profit and Loss Account

Particulars	Financial Year Ending 31/03/2017	Financial Year Ending 31/03/2016
Expense recognized in Profit and Loss Account	21,74,951	-

Experience adjustments on Present Value of Benefit Obligation and Plan Assets

Particulars	Financial Year Ending 31/03/2017	Financial Year Ending 31/03/2016
(Gain) / Loss on Plan Liabilities	-	-
% of Opening Plan Liabilities	-	-
Gain / (Loss) on Plan Assets	-	-
% of Opening Plan Assets	-	-

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Changes in the Present Value of Obligation

Particulars	Financial Year Ending 31/03/2017	Financial Year Ending 31/03/2016
Defined Benefit Obligation at beginning of year	-	-
Current Service Cost	3,55,011	-
Interest Cost	-	-
Past Service Cost – Vested Benefit	18,19,940	-
Past Service Cost – Non Vested Benefit	-	-
Curtailments	-	-
Benefits Paid directly by the Company	(4,80,031)	-
Benefits Paid from Fund	-	-
Net transfer in / (out) (including the effect of any business combinations / divestitures)	-	-
Actuarial Loss / (Gain) on Obligation	-	-
Defined Benefit Obligation at end of year	16,94,920	

Changes in the Fair Value of Plan Assets

Particulars	Financial Year Ending 31/03/2017	Financial Year Ending 31/03/2016
Fair Value of Plan Assets at beginning of year	-	-
Adjustment to Opening Balance	-	-
Expected Return on Plan Assets	-	-
Employer Contributions	4,80,031	-
Employee's Contributions	-	-
Benefits Paid	(4,80,031)	-
Net transfer in / (out) (including effect of any business combinations / divestitures)	-	-
Actuarial Gain / (Loss) on the Plan Assets	-	-
Fair Value of Plan Assets at end of year	-	-

NATIONAL PLASTIC TECHNOLOGIES LTD.

Fair Value of Plan Assets

Particulars	Financial Year Ending 31/03/2017	Financial Year Ending 31/03/2016
Fair Value of Plan Assets at beginning of year	-	-
Adjustment to Opening Balance	-	-
Actual Return on Plan Assets	-	-
Employer Contributions	4,80,031	-
Employees' Contributions	-	-
Benefits Paid	(4,80,031)	-
Net transfer in/(out) (including the effect of any business combinations / divestures)	-	-
Fair Value of Plan Assets at end of year	-	-
Excess of Actual over estimated return on Plan Assets	-	-

Expenses Recognized in the Profit and Loss Account

Particulars	Financial Year Ending 31/03/2017	Financial Year Ending 31/03/2016
Current Service Cost	3,55,011	-
Interest Cost on Obligation	-	-
Past Service Cost	18,19,940	-
Expected return on Plan Assets	-	-
Amortization of Past Service Cost	-	-
Net Actuarial (Gain)/Loss to be recognized in year	-	-
Transfer In / Out	-	-
Curtailment (Gain) / Loss recognized	-	-
Settlement (Gain) / Loss recognized	-	-
Expense recognized in Profit and Loss Account	21,74,951	-

Amount for the Current Period

Particulars	Financial Year Ending 31/03/2017	Financial Year Ending 31/03/2016
Actuarial Loss / (Gain) for the year-Obligation	-	-
Actuarial (Loss) / Gain for the year - Plan Assets	-	-
Total Actuarial Loss / (Gain) for the year	-	-
Actuarial Loss / (Gain) loss recognized in the year	-	-

NATIONAL PLASTIC TECHNOLOGIES LTD.

Movement in the Liability recognized in the Balance Sheet

Particulars	Financial Year Ending 31/03/2017	Financial Year Ending 31/03/2016
Present Value of Obligations as at the beginning of the year	-	-
Expenses Recognized in P & L Statement	21,74,951	-
Benefits Paid	(4,80,031)	-
Actual Return on Plan Assets	-	-
Acquisition Adjustment	-	-
Present Value of Obligations as at the end of the year	16,94,920	-

Financial Assumptions

The principal financial assumptions used in the valuation are shown in the Table below:

Particulars	Financial Year Ending 31/03/2017	Financial Year Ending 31/03/2016
Discount Rate (Per Annum)	7.60% p.a.	NA
Salary Growth Rate (Per Annum)	4.00% p.a.	NA
Expected Rate of Return on Plan Assets(Per Annum)	NA	NA

NATIONAL PLASTIC TECHNOLOGIES LTD.

Notes forming part of the financial statements

34. Auditor's Remuneration net of Service Tax input credit wherever applicable

(Amount in Rs.)

Particulars	Period Ended 31/03/2017	Period Ended 31/03/2016
Statutory Audit	1,50,000	1,50,000
Tax Audit	50,000	50,000
Income Tax Matters	-	50,000
For Sales Tax Audit*	25,000	-
	2,25,000	2,50,000

*relates to previous auditor

35. Segment Reporting

The company operates in only one business segment Viz. Injection Moulded Plastic Products.

36. Sales includes jobwork charges of Rs.11.91 Lakhs;(Previous year- Rs.21.35 lakhs). Sale includes sales tax of Rs.347.80 (Previous year Rs.361.68 lacs).

37. Earnings per share

(Amount in Rs.)

Particulars	Year Ended 31/03/2017	Year Ended 31/03/2016
Net Profit attributable to shareholders	68,95,364	1,40,14,320
Weighted average number of equity shares	60,78,330	60,78,330
Basic earnings per share of Rs.10/- each	1.13	2.31

The company does not have any outstanding dilutive potential equity shares. Consequently, the basic and diluted earning per share of the company remain the same.

38. **Lease payments and receipts**

Lease payments have been made towards an operating lease. As per the guidelines of the Accounting Standards on leases (AS 19) issued by the Institute of Chartered Accountants of India, these lease payments are debited to the profit and loss account on accrual basis.

NATIONAL PLASTIC TECHNOLOGIES LTD.

Notes forming part of the financial statements

Minimum Lease payments:

- not later than 1 year	-	Nil
- later than 1 year but not later than 5 years	-	Nil
- later than 5 years	-	Nil

Lease payments/ receipts are subject to cancellation at the will and necessity and option to exercise cancellation by either party to the transaction. Hence the lease payments/ receipts are not discounted for future cash flows.

39. Acceptance of deposits

The company has neither accepted any deposits from the public nor from the directors during the year. The outstanding balance of unsecured loans taken from directors as at 31st March 2017 and as at 31st March 2016 were Rs 133.12 lakhs and Rs 189.43 Lakhs respectively.

The company has shown the said unsecured loans in Note 3 : Long term Borrowings

*Refer circular No F.No. 1/8/2013-CL-V dt. 30th March 2015"

Related Parties Disclosure

Disclosure as required by Accounting Standards 18 " Related Party Disclosures" are given below:

a) List of Related Parties

National Polyplast (India) Ltd	-	Associate Concern
National Plastic Industries	-	Associate Concern
National Auto Plast	-	Associate Concern
Mr. Sudershan Parakh	-	Key Management Personnel
Mrs. Manju Parakh	-	Key Management Personnel
Mr. Alok Kumar Parakh	-	Key Management Personnel
Mr. Arihant Parakh	-	Relative
Mr.Bachhraj Parakh	-	Relative
Mr.E Balasubramanian	-	Key Management Personnel

NATIONAL PLASTIC TECHNOLOGIES LTD.

b) Transaction with related parties:		(Rs. In lakhs)	(Rs. In lakhs)
Nature of Transaction	Name of the Related Party	2016-2017	2015-2016
Sale of goods	M/s. National Autoplast	43.27	33.84
	M/s. National Polyplast India Limited	10.01	68.21
Purchases of goods	M/s. National Autoplast	5.52	2.84
	M/s. National Polyplast India Limited	24.29	26.18
Purchase or sale of Fixed Assets			
	M/s. National Polyplast India Limited	42.20	-
Receiving Services	M/s. National Autoplast	1.40	23.38
	M/s. National Polyplast India Limited	89.17	84.55
Rendering Services			
	M/s. National Autoplast	6.90	18.58
Lease rental payment			
	Mr.Bachhraj Parakh	-	0.60
Lease rental receipts*			
	M/s. National Polyplast India Limited	324.00	324.00
Rent receipts-Machinery			
	M/s. National Polyplast India Limited	7.00	0.00
Interest paid			
Key Management	Manju Parakh	5.50	11.49
personnel & Relatives	Sudershan Parakh	4.58	4.59
	Alok Parakh	13.02	10.38
Management contracts	Sudershan Parakh	9.61	24.04
including for deputation	Alok Parakh	33.00	30.00
of Employees	Mr.E Balasubramanian	13.63	11.62
*-Excluding Service Tax			
Outstanding balances as on 31.3.2017			
Unsecured loan (including interest):			
Key Management personnel & relatives			
	Sudershan Parakh	34.62	30.50
	Manju Parakh	-	72.14
	Alok Parakh	98.50	86.78
Accounts Receivable:	M/s. National Autoplast	101.82	166.24
	M/s. National Polyplast India Limited	264.13	314.49

NATIONAL PLASTIC TECHNOLOGIES LTD.

Notes forming part of the financial statements

41. Disclosure on Specified Bank Notes

The details of Specified Bank Notes (SBN) held and transacted during the period from 08th November 2016 to 30th December 2016 vide Notification No:G.S.R 308(E) dated 30.03.2017 is given below:

Particulars	SBNs*	Other Denomination (Rs.)	Total (Rs.)
Closing cash in hand as on 08th November 2016	-	33,677	33,677
(+) Permitted Receipts	-	3,28,000	3,28,000
(-) Permitted Payments	-	3,59,335	3,59,335
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30th December 2016	-	2,342	2,342

For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016.

42. Confirmation of balances from Debtors, Creditors of the Company have not been received.

43. Previous years figures have been re-grouped/re-classified wherever considered necessary.

As per our report of even date annexed thereto

For C.A Patel & Sanklecha
Chartered Accountants
 Firm Regd. No : 015669S

Bharat Raj Sanklecha
Partner
Membership No. 027539

Place: Chennai
 Date: 29th May 2017

For and on behalf of the board

Sudershan Parakh	Manju Parakh
Managing Director	Director
DIN:01161124	DIN:01417349

E.Balasubramanian
 Company Secretary

NATIONAL PLASTIC TECHNOLOGIES LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2017

	Particulars	31.03.2017		31.03.2016	
		Rs.	Rs.	Rs.	Rs.
A.	Cash flow from operation activities				
	Net Profit before extra-ordinary items and tax:		77,19,499		2,09,20,320
	Adjustments for :-				
	Depreciation	1,42,17,963		1,31,23,568	
	Profit on Sale of Assets	(3,48,458)		1,96,446	
	Interest paid	1,96,37,359		2,23,03,873	
	Interest received	(29,53,285)		(11,04,089)	
			3,05,53,579		3,45,19,798
	Operating Profit before working capital changes		3,82,73,078		5,54,40,118
	Adjustments for :-				
	Trade and other receivables	3,01,31,436		(92,01,448)	
	Inventories	(32,29,847)		67,94,536	
	Trade and other Current liabilities	(2,58,54,703)		(1,53,76,833)	
	Other non current liabilities	(3,596)		2,71,574	
			10,43,290		(1,75,12,171)
	Cash generated from operations before extra-ordinary items		3,93,16,368		3,79,27,947
	Income Tax Paid (Net of Refund)		(30,98,921)		25,06,460
	Cash Flow before extra-ordinary items		4,24,15,289		3,54,21,487
	Extra-ordinary items		-		-
	Net cash flow form operating activity (A)		4,24,15,289		3,54,21,487
B.	Cash flow from investing activities:				
	Purchase of fixed assets / Capital work-in-progress	(1,28,17,007)		(72,78,719)	
	Purchase of Investment	(1,77,000)			
	Long-term Loans & Advances	(27,23,686)			
	Interest received	29,53,285		11,04,089	
	Net Cash used in investing activities (B)		(1,27,64,408)		(61,74,630)
C.	Cash flow from financing activities:				
	Dividend and tax paid				
	Proceeds from long term borrowings (Net)	(1,31,65,780)		(21,75,298)	
	Proceeds from short term borrowings	8,46,052		(31,09,577)	
	Interest paid	(1,96,37,359)		(2,23,03,873)	
	Net cash used in financing activities (C)		(3,19,57,087)		(2,75,88,748)
D.	Net increase in cash and Cash equivalents (A+B+C)		(23,06,206)		16,58,109
	Cash & Cash equivalents as on 01.04.2016		64,66,551		48,08,442
	Cash & Cash equivalents as on 31.03.2017		41,60,345		64,66,551

For C.A.PATEL & SANKLECHA

Chartered Accountants
Firm Regn. No.015669S

BHARAT RAJ SANKLECHA

Partner

Membership No:027539

PLACE : CHENNAI

DATE : 29.05.2017

For and on behalf of the board

Sudershan Parakh

Managing Director

DIN:01161124

Manju Parakh

Director

DIN:01417349

E.Balasubramanian

Company Secretary

NATIONAL PLASTIC TECHNOLOGIES LTD.

PROXY FORM

National Plastic Technologies Ltd.,

Regd. Office : Thiru Complex, II Floor, 69 (Old No.44),
Pantheon Road, Egmore, Chennai - 600 008

Folio No: / DP No.:

No. of share (s) held :

I/We.....
of being a member / members of
NATIONAL PLASTIC TECHNOLOGIES LIMITED hereby appoint.....of
..... of failing him of
.....as my / our proxy to vote for me / us on
my / our behalf at the 28th Annual General Meeting to be held on Monday, the 25th September 2017
at 10.30 AM at The Hall of Ragaas, 47, First Avenue, Shastri Nagar, Chennai - 600 020 or at any
adjournment thereof.

Signed this.....day of.....2017.

Name :

Note : The proxy in order to be effective should be duly stamped, completed and signed and must be
deposited at the Registered Office of the Company not less than 48 hours before the time for holding
the aforesaid meeting,

The Proxy need not be a member of the Company.

ATTENDANCE SLIP

NATIONAL PLASTIC TECHNOLOGIES LIMITED

Regd. Office : Thiru Complex, II Floor, 69 (Old No.44),
Pantheon Road, Egmore, Chennai - 600 008.

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE.

Joint share holders may obtain additional Attendance Slip on request.

NAME AND ADDRESS OF THE SHAREHOLDER:

Folio No: / DP No.:

No. of share (s) held :

I hereby record my presence at the 28th Annual General Meeting of the Company held on Monday,
the, 25th September 2017 at 10.30 AM at The Hall of Ragaas, 47, First Avenue, Shastri Nagar,
Chennai - 600 020 or at any adjournment thereof.

SIGNATURE OF THE SHAREHOLDER OR PROXY:

Strike out whichever is not applicable

Note : The company will not distribute any gift.