

**28th**

**ANNUAL REPORT**

**2021-2022**



**MARUTI SECURITIES LIMITED**

**COMPANY INFORMATION****BOARD OF DIRECTORS/Key Managerial Personnel**

B.Srinivas	Managing Director (DIN 00102911)
Sripathi Vamshi Krishna	Independent Director (DIN 06959997)
B Kavitha	Independent Director (DIN 06943821)
B Arun	Chief Financial Officer
Garimella Rao Someshwara	Company Secretary and Compliance Officer
Corporate Identification Number	L67120TG1994PLC018087
E-mail – <a href="mailto:msl_1994@rediffmail.com">msl_1994@rediffmail.com</a>	
Website – <a href="http://www.mslsec.com">www.mslsec.com</a>	

**BANKERS**

Bank of Baroda

**AUDITORS**

M/S P C N & Associates.,  
Chartered Accountants,  
Plot No:12 “N Heights” Ground Floor,  
Software Layout Unit  
Cyberabad, Hyderabad - 500 081

**REGISTERED OFFICE**

Plot No: 66, Parkview Enclave  
Manovikas Nagar,  
Secunderabad - 500 009.  
Phone No: 040-2775 6556  
Mail ID: [msl\\_1994@rediffmail.com](mailto:msl_1994@rediffmail.com)

**SHARE TRANSFER AGENT**

M/s Aarathi Consultants Pvt Ltd.,  
1-2-285, Domalguda,  
Hyderabad- 500 029

Email – [lnof@aarathiconsultants.com](mailto:lnof@aarathiconsultants.com)  
Website: [www.aarathiconsultants.com](http://www.aarathiconsultants.com)

**STOCK EXCHANGE WHERE COMPANY SHARES ARE LISTED**

BSE Limited

**NOTICE TO THE SHARE HOLDERS**

Notice is hereby given that the Twenty Eighth Annual General Meeting of M/s. MARUTI SECURITIES LIMITED will be held on Friday the 30<sup>th</sup> September, 2022 at 10.00 A.M. at the Registered Office of the Company at Plot No.66, Parkview Enclave, Manovikas Nagar, Secunderabad 500 009 to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2022, the Profit and Loss Account for the year ended on that date and Report of the Directors and the Auditors thereon.

**2. APPOINTMENT OF M/S. P MURALI & CO., CHARTERED ACCOUNTANTS (FIRM REG. NO. 007257S) CHARTERED ACCOUNTANTS, HYDERABAD AS STATUTORY AUDITORS OF THE COMPANY:**

(To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution :)

**“RESOLVED THAT** pursuant to Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 as amended from time to time, pursuant to the recommendations of the Audit committee, M/s. P Murali & Co., Chartered Accountants (Firm Reg. No. 007257S) be and is hereby appointed as Statutory Auditors of the company in place of the retiring Auditors M/s. P C N & Associates., Chartered Accountants (Firm Registration No. 016016S) to hold office from the conclusion of this Annual General Meeting (“AGM”) till the conclusion of the 33<sup>rd</sup> Annual General Meeting to be held in the year 2027 (subject to ratification of their appointment at every AGM if so required under the Act) at such remuneration and out of pocket expenses as may be decided by the Board of Directors of the Company.”

Place: Secunderabad

By Order of the Board

Date: 16-08-2022

B.SRINIVAS  
(DIN: 00102911)  
MANAGING DIRECTOR

**NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office

of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.

2. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, 23<sup>rd</sup> September 2022 to Friday, 30<sup>th</sup> September, 2022 (both days inclusive). The book closure dates have been fixed in consultation with the Stock Exchanges.
3. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, Companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository. Members who have not registered their e-mail address with the Company can now register the same by submitting a duly filled in 'E-Communication Registration Form', available on the website of the Share Transfer Agent of the Company [www. aarthiconsultants.com](http://www.aarthiconsultants.com), to M/s. Aarthi Consultants Private Limited. Members holding shares in demat form are requested to register their e-mail address with their Depository Participant(s) only.

Pursuant to Circular SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, The requirements of Regulations 36 (1)(b) and (c) and Regulation 58 (1)(b) &(c) of the LODR are dispensed with for listed entities who conduct their AGMs during the calendar year 2020 (i.e. till December 31, 2020), Hence the Annual Report 2021-22 of the Company is available on website of the Company [www.mslsec.com](http://www.mslsec.com).

4. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participant(s).. Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the registration counter to attend the AGM.
5. Pursuant to Section 108 of the Companies Act, 2013, read with the relevant Rules of the Act, the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on 22<sup>nd</sup> September 2022, are entitled to vote on the Resolutions set forth in this Notice. Members who have acquired shares after the dispatch of the Annual Report and before the book closure may approach the Share Transfer Agent of the Company for issuance of the User ID and Password for exercising their right to vote by electronic means. The e-voting period will commence at 10.00 a.m. on Tuesday 27<sup>th</sup> September 2022 and will end at 5.00 p.m. on Thursday, 29<sup>th</sup> September 2022. The Company has appointed Mrs. Sarada putcha Practising Company Secretary, to act as the Scrutinizer, for conducting the scrutiny of the votes cast. The Members desiring to vote through electronic mode may refer to the detailed procedure on e-voting given hereinafter.

#### **PROCEDURE FOR E-VOTING**

- I. The Company has entered into an arrangement with CDSL for facilitating e-voting for AGM. The instructions for e-voting are as under:

##### **(a) Instructions for e-voting**

- a) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- b) Click on "Shareholders" tab.
- c) Now enter your User ID

<b>For Members holding shares in Demat Form</b>	<b>For Members holding shares in Physical Form</b>
For NSDL: 8 Character DP ID followed by 8 Digits Client ID,	Folio Number registered with



For CDSL: 16 digits beneficiary ID,

the Company

- d) Next enter the Image Verification as displayed and Click on Login.
- e) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- f) If you are a first time user follow the steps given below:

<b>For Members holding shares in Demat Form and Physical Form</b>	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>Physical Shareholders who have not updated their PAN with the Company are requested to use the first two letters of their name in Capital Letter followed by 8 digits folio number in the PAN Field. In case the folio number is less than 8 digits enter the applicable number of 0's before the folio number. Eg. If your name is Ramesh Kumar with folio number 1234 then enter RA00001234 in the PAN field</li> <li>Demat Shareholders who have not updated their PAN with their Depository Participant are requested to use the first two letters of their name in Capital Letter followed by 8 digit CDSL client id. For example: CDSL Account holder name is Rahul Mishra and Demat A/c No. is 12058700 00001234 then default value of PAN is 'RA00001234'. NSDL Account holder name is Rahul Mishra and DP ID. is IN300000 and client ID 12345678 then default value of PAN is 'RA12345678'.</li> </ul>
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <p>Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the folio/client id.</p>

- g) After entering these details appropriately, click on "SUBMIT" tab.
- h) Members holding shares in Physical form will then reach directly to the voting screen.
- i) Members holding shares in Demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.  
If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- j) Click on the relevant EVSN for the "Maruti Securities Limited" on which you choose to vote.
- k) On the voting page, you will see Resolution Description and against the same the option 'YES/NO' for voting. Enter the number of shares (which represents number of votes) under YES/NO.
- l) Click on the "RESOLUTION FILE LINK" if you wish to view the entire Notice of the Annual General Meeting.
- m) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

- n) Once you 'CONFIRM' your vote on the resolution, you will not be allowed to modify your vote.
  - o) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
  - p) Note for Non-Individual Shareholders & Custodians:
    - Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
    - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
    - After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
    - The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
    - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
  - q) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)
- II. In case of any queries, you may refer to the 'Frequently Asked Questions' (FAQs) and 'e-voting user manual' available in the downloads section of CDSL's e-voting website.
  - III. If you are already registered with CDSL for e-voting then you can use your existing User ID and Password for casting vote.
  - IV. The voting rights shall be as per the number of equity share held by the Member(s) as on Tuesday 21st September 2022. Members are eligible to cast vote electronically only if they are holding shares as on that date.
  - V. The Companies (Management and Administration) Rules, 2014 provides that the electronic voting period shall be commenced at least three days prior to the date of AGM. Accordingly, the voting period shall commence at 10.00 a.m. on Tuesday 27<sup>th</sup> September 2022 and will end at 5.00 p.m. on Thursday 29<sup>th</sup> September, 2022. The e-voting module shall be disabled by CDSL at 5.00 p.m. on the same day.
  - VI. The results shall be declared on or after the AGM. The results along with the Scrutinizer's Report shall also be placed on the website of the Company.
  - VII. Members holding shares in physical form are requested to intimate any change of address and / or bank mandate to M/s. Aarthi Consultants Private Limited / Investor Service Department of the Company immediately.
  - VIII. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to M/s. Aarthi Consultants Private Limited / Investor Service Department of the Company.
  - IX. For convenience of the Members and proper conduct of the meeting, entry to the meeting venue be regulated by Attendance Slip. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the registration counter

- X. Members desiring any information relating to the accounts are requested to write to the Company well in advance so as to enable the management to keep the information ready.

Place: Secunderabad

By Order of the Board

Date: 16-08-2022

B.SRINIVAS  
(DIN: 00102911)  
MANAGING DIRECTOR

### DIRECTORS' REPORT

To  
The Members,  
Maruti Securities Limited.

Your Directors have pleasure in presenting the Twenty Eighth Annual Report together with Audited Accounts of the Company for the year ended 31st March, 2022.

### OPERATIONS

Your Directors report that your Company has reported Rs.0.06 lakhs income from other income and a Gross Loss before tax of Rs.17.42 Lakhs as against Gross Loss before tax of Rs.15.30 Lakhs in the previous year respectively.

### Financial Results:

Particulars	2021-2022 In Rupees	2020-2021 in Rupees
Gross Income	6,154	11,437
Profit before Tax(+)/Loss(-)	(17,42,181)	(15,30,383)
Provision for Tax	NIL	NIL
Profit after Tax(+)/Loss(-)	(17,42,181)	(15,30,383)
Deferred Income Tax Assets /Liabilities during the year	NIL	NIL
Profit/(Loss) from the period from Continuing operations	(17,42,181)	(15,30,383)
Profit/(Loss) at the beginning of the year	(38,60,94,137)	(38,45,63,754)
Profit/(Loss) for the end of the period	(38,78,36,318)	(38,60,94,137)

### FINANCIAL PERFORMANCE

The Company incurred a loss of Rs. 17,42,181/- during the financial year 2021-22.

### DIVIDEND

In view of the loss carried out for the previous financial years including current year, your Directors express their inability to recommend payment of dividend on equity shares to the members and on preference shares to the preference share holders.

## **MANAGEMENT DISCUSSION & ANALYSIS**

### **Overall Review**

Pursuant to ITAT Order in favour of the Company for the Asst. Year 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 2010-11, 2011-12, and 2013-14 the Income Tax Department have preferred an appeal in the High Court of Telangana challenging the ITAT Order.

### **Business Risk Management**

The Company, like any other enterprise, is exposed to business risk which can be internal risks as well as external risks.

The Country's economic scenario has many challenges to overcome the financial liquidity in the economy and to obtain growth of 6% to 7% for the current financial year. Global Economy continues to face threats of imposing additional duties to overcome and curtail excess supply from other developed nations. The Government's thrust on infrastructure and growth in the industrialization with huge investments, the economic activity continues to grow at a single digit growth.

### **MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED.**

The Human Relations in the organization have been cordial. Your Company believes that man power is its greatest asset and endeavors to improve employee welfare at all times.

Foreign exchange earnings and outflows are: NIL

### **DEPOSITS**

The Company has not accepted deposits covered under Chapter V of the Companies Act, 2013 and accordingly, the disclosure requirements stipulated under the said Chapter are not applicable.

### **PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS**

During the year under review, the company has not given any loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013

### **EXTRACT OF ANNUAL RETURN**

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith

### **AUDITORS' REPORT**

The Auditors' Report to the members read together with the relevant notes thereon are self explanatory and hence do not warrant any comments under Section 134 of the Companies Act, 2013.

### **AUDITORS**

The members at its Annual General meeting held on 28th September, 2017, pursuant to the provisions of the Section 139 and other applicable provisions of the Companies Act, 2013, appointed M/s. P C N & Associates (FRN: 016016S), Chartered Accountants, Hyderabad as Statutory Auditors of the Company to hold office up to the conclusion of 28<sup>th</sup> Annual General Meeting to be held in the year 2022.

However, pursuant to the amendments made to Section 139 Act, by the Companies (Amendment) Act, 2017, effective from May 7, 2018, the requirement of seeking ratification of the members for appointment of Statutory Auditors has been

withdrawn. In view of the same, the ratification of members for continuance of appointed M/s. P C N & Associates, Chartered Accountants, as the Statutory Auditors of the Company, is not being sought

In this Regard, M/s. PCN & Associates, has provided a declaration stating that they are not disqualified to continue to act as the Statutory Auditors of the Company.

## **CORPORATE GOVERNANCE**

Corporate Governance report and Auditors' Certificate regarding Compliance of conditions of Corporate Governance are made a part of the Annual Report as per the Annexure - A.

## **BOARD EVALUATION**

Pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit and Nomination & Remuneration Committees.

## **NUMBER OF BOARD MEETINGS HELD DURING THE FINANCIAL YEAR AND THE DATES OF THE BOARD MEETINGS:**

Nine Board meetings were held during the financial year 2021-22.

The dates on which the above Board meetings were held are as follows;

23<sup>rd</sup> April, 2021, 28<sup>th</sup> June, 2021, 27<sup>th</sup> July 2021, 16<sup>th</sup> August 2021, 27<sup>th</sup> September 2021, 25<sup>th</sup> October 2021, 27<sup>th</sup> December 2021, 27<sup>th</sup> January, 2022 and 31<sup>st</sup> March, 2022.

## **INDEPENDENT DIRECTORS**

At the 25<sup>th</sup> Annual General Meeting of the Company held on 28<sup>th</sup> September 2019, the Members of the Company had appointed Independent Directors of the Company, for a period of 5 years. All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and SEBI (LODR) Regulations 2015.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013, with respect to Directors responsibilities Statement it is hereby confirmed:

- a. That in preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b. That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31<sup>st</sup> March, 2022 and of the profit and loss of the company for that period;
- c. That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. That the directors have prepared the annual accounts on a going concern basis.
- e. that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively;
- f. That systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

**Policies****Material subsidiary**

During the year ended March 31, 2022, the Company does not have any material listed/unlisted subsidiary companies. The policy on determining material unlisted subsidiary of the Company is approved by the Board of Directors of the company.

**Vigil Mechanism**

The Board of Directors of the company are committed to maintain the highest standard of honesty, openness and accountability and recognize that employees have important role to play in achieving the goal. As a public company the integrity of the financial matters of the Company and the accuracy of financial information is paramount. The stakeholders of the Company and the financial markets rely on this information to make decisions. For these reasons, the Company must maintain workplace where it can retain and treat all complaints concerning questionable accounting practices, internal accounting controls or auditing matters or concerning the reporting of fraudulent financial information to our shareholders, the Government or the financial markets. The employees should be able to raise these free of any discrimination, retaliation or harassment. Pursuant to the policy, employees are encouraged to report questionable accounting practices to Mr. Sripathi Vamshikrishna, Chairman Audit Committee through email or by correspondence through post.

**Familiarisation programme for Independent Directors**

The Company has formulated a programme for familiarising the Independent Directors with the Company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company etc through various initiatives.

**Key Managerial Personnel**

Srinivas Bade, Managing Director, B. Arun, Chief Financial Officer and Someswara Rao .G., Company Secretary and Compliance Officer of the Company were appointed as Key Managerial Personnel in accordance with the Section 203 of the Companies Act, 2013.

**Related Party Transaction**

No related party transactions were entered into during the financial year under review, there are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. The same was discussed by the Audit Committee as also the Board. The policy on Related Party Transactions as approved by the Board. None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company.

Accordingly, the disclosure of related party transactions as required in Form AOC- 2 pursuant to Rule 8 (2) of the Companies (Accounts) Rules, 2014 are not required.

The Policy on materiality of RPTs stipulating the threshold limits and also on dealing with, pursuant to SEBI Listing Regulations has been placed on the Company's website.

**Internal Financial Controls**

The Company has in place adequate internal financial controls with reference to financial statements. Periodic audits are undertaken on a continuous basis covering all the operations i.e., manufacturing, sales & distribution, marketing, finance, etc. Reports of internal audits are reviewed by management from time to time and desired actions are initiated to strengthen the control and effectiveness of the system.

**Secretarial Audit**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Secretarial Audit Report is in Form No. MR-3 obtained by the company and forms part of this Annual report.

**Disclosures pursuant to The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

1. The Disclosures pursuant to sub-rule (1) of Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are forms part of the Board's Report.
2. The Disclosures pursuant to sub-rule (2) of Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of employees of the Company forms part of the Board's Report.

**Remuneration Policy**

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The details pertaining to criteria for determining qualifications, positive attributes and independence of a Director and remuneration policy have been provided in Section of the attached Corporate Governance Report.

**Significant and Material Orders Passed by the Regulators or Courts**

There are no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations

**Disclosure Under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013. An Internal committee has been set up to redress the complaints received regarding sexual harassment at workplace. All employees including trainees are covered under this policy.

**DEMATERIALISATION OF SECURITIES**

As Members are aware, your Company's equity shares are compulsorily tradable in electronic form. As on March 31, 2022, 90.82% of your Company's paid up Capital representing 45,41,665 equity shares are in dematerialized form. In view of numerous advantages emanating from the depository system. Members holding equity shares in physical mode are requested to avail the facility of dematerialization of the Company's shares on either of the depositories i.e., CDSL/NSDL.

**ACKNOWLEDGEMENTS**

Your directors have pleasure in recording their appreciation of co-operation extended to the Company by the Bankers and employees.

For and on behalf of the Board

**B.Srinivas**  
Managing Director

**B. Kavitha**  
Director

Place: Secunderabad

Date: 16-08-2022

**B.Arun**  
CFO

**Someswara Rao G**  
Company Secretary

**FORM No. MR-3  
SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH 2022

(Pursuant to Section 204 (1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,  
The Members,  
MARUTI SECURITIES LIMITED

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Maruti Securities Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorised representatives during the conduct of secretarial audit and as per the explanations given to us and the representations made by the Management, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2022 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on 31st March, 2022 according to the applicable provisions of:

- i. The Companies Act, 2013 ('the Act') and the rules made there under, as applicable;
- ii. The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
  - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;



d. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

vi. Other laws applicable to the Company as per the representations made by the Management.

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards of The Institute of Company Secretaries of India with respect to board and general meetings are yet to be specified under the Act by the Institute.
- ii. SEBI (LODR) Regulations 2015 to the extent applicable to the Company.

During the period under review and as per the explanations and clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all Directors at least seven days in advance to schedule the Board Meetings. Agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings, as represented by the management, were taken unanimously. We further report that as per the explanations given to us and the representations made by the Management and relied upon by us there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there were no instances of Amalgamation or arrangements.

Hyderabad  
16-08-2022

Sarada putcha  
Company Secretary  
FCS No: 21717, CP No: 8735  
UDIN: A021717D000796106

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

**‘Annexure A’**

To,  
The Members,  
Maruti Securities Limited

Our report of even date is to be read along with this letter.

1. Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Sarada putcha  
Company Secretary  
FCS No: 21717, CP No: 8735

UDIN: A021717D000796106

Hyderabad  
16-08-2022

**Form No. MGT-9**

**EXTRACT OF ANNUAL RETURN  
as on the financial year ended on**

**31<sup>st</sup> March, 2022 Information/Changes to be made**[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

<b>CIN</b>	<b>CIN67120TG1994PLC018087</b>
Registration Date	09/08/1994
Name of the Company	Maruti Securities Limited
Category / Sub-Category of the Company	Public Limited Company
Address of the Registered office and contact details	Plot No:66,Parkview Enclave, Manovikas Nagar, Secunderabad, Telangana – 500009.
Whether listed company	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s.Aarthi Consultants Private Limited 1-2-285,Domalguda, Hyderabad-500029

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Manufacturing	NA	NA

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

---

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE
1	NIL	NIL	NIL

## IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

## i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 1 <sup>st</sup> April 2021]				No. of Shares held at the end of the year[As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter s</b>									
(1) Indian									
a) Individual/HUF	266800	-	266800	5.34	266800	-	266800	5.34	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	3446700		3446700	68.93	3446700	-	3446700	68.93	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
<b>Total shareholding of Promoter (A)</b>	<b>3713500</b>		<b>3713500</b>	<b>74.27</b>	<b>3713500</b>	-	<b>3713500</b>	<b>74.27</b>	<b>-</b>
<b>B. Public Shareholding</b>									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>									
<b>2. Non-Institutions</b>									
a) Bodies Corp.	76765	8000	84765	1.70	76864	8000	84864	1.70	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-

**MARUTI SECURITIES LIMITED**


b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	603395	451235	1054630	21.09	605850	450635	1056485	21.12	+0.03
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	146244	-	146244	2.92	145344	-	145344	2.91	-0.01
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	161	-	161	-	107	-	107	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	1000	-	1000	0.02	-	-	-	-	-0.02
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	<b>827465</b>	<b>459335</b>	<b>1286800</b>	<b>25.73</b>	<b>828165</b>	<b>458635</b>	<b>1286800</b>	<b>25.73</b>	<b>-</b>
Total Public Shareholding (B)=(B)(1)+ (B)(2)	827465	459335	1286800	25.73	828165	458635	1286800	25.73	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	<b>4541065</b>	<b>459235</b>	<b>5000300</b>	<b>100</b>	<b>4541665</b>	<b>458635</b>	<b>5000300</b>	<b>100</b>	<b>-</b>

## B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	MSL CONSTRUCTION LIMITED	700000	14.00	-	700000	14.00	-	-
2	ALPHA SOFTWARE SERVICES LIMITED	700000	14.00	-	700000	14.00	-	-
3	K VARADRAJAN	213700	4.27	-	213700	4.27	-	-
4	K CHITRA	20100	0.40	-	20100	0.40	-	-
5	K SANDHYA	18200	0.36	-	18200	0.36	-	-
6	K ADITYA	14800	0.30	-	14800	0.30	-	-
7	ENES GLOBAL SOFTEK PVT LTD	708300	14.17	-	708300	14.17	-	-
8	ORANGE INFOTEK PVT LTD	682400	13.65	-	682400	13.65	-	-
9	ORBIT GLOBAL SOFT SOL PVT LTD	656000	13.12	-	656000	13.12	-	-

## C) Change in Promoters' Shareholding (please specify, if there is no change)

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	3713500	74.27	NIL	NIL
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL	NIL	NIL	NIL
	At the end of the year	3713500	74.27	NIL	NIL

## D) Shareholding Pattern of top ten Shareholders:

(other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Amit Chanderkant Seth				
	At the beginning of the year	38400	0.77	Nil	Nil
	Date wise Increase / Decrease in Share holding during the year	0	0	0	0
	At the end of the year	38400	0.77	Nil	Nil
2	Nihita Financial Services				
	At the beginning of the year	37500	0.75	Nil	Nil
	Date wise Increase / Decrease in Share holding during the year	0	0	0	0
	At the end of the year	37500	0.75	Nil	Nil
3	Raghavan K. V. N				
	At the beginning of the year	30881	0.60	Nil	Nil
	Date wise Increase / Decrease in Share holding during the year	0	0	0	0
	At the end of the year	30881	0.60	Nil	Nil
4	Deepak Haribhai Gaudani				
	At the beginning of the year	26656	0.52	Nil	Nil
	Date wise Increase/Decrease in Share Holding during the year 18-07-2021---+2000 13-08-2021--- (2000) 03-09-2020--- +100 25-02-2022---(1000)	0	0	0	0
	At the end of the year	25756	0.53	Nil	Nil
5	Om Prakash Mishra				
	At the beginning of the year	25307	0.50	Nil	Nil
	Date wise Increase / Decrease in Share holding during the year	0	0	0	0
	At the end of the year	25307	0.50	Nil	Nil
6	Prakash Himmatlal Shah				
	At the beginning of the year	25000	0.49	Nil	Nil
	Date wise Increase/Decrease in Share Holding during the year	0	0	0	0
	At the end of the year	25000	0.49	Nil	Nil
7	P. Krishna Rao				
	At the beginning of the year	19400	0.39	Nil	Nil
	Date wise Increase / Decrease in Share holding during the year	0	0	0	0
	At the end of the year	19400	0.39	Nil	Nil
8	Rajendra Naniwadikar				
	At the beginning of the year	18605	0.37	Nil	Nil
	Date wise Increase / Decrease in Share holding during the year	0	0	0	0



	At the end of the year	18605	0.37	Nil	Nil
9	Rasilben Dipakbhai Goudani				
	At the Beginning of the year	8052	0.16	Nil	0.16
	19-06-2020 increase 8700	8700	0.17	8700	0.17
	At the end of the year	16752	0.35	16752	0.35
10	Usha Kiran Finance Ltd				
	At the beginning of the year	16400	0.33	Nil	Nil
	Date wise Increase / Decrease in Share holding during the year	0	0	0	0
	At the end of the year	16400	0.33	Nil	Nil

#### V. INDEBTEDNESS OF THE COMPANY INCLUDING INTEREST OUTSTANDING/ACCRUED BUT NOT DUE FOR PAYMENT

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	0	0	0	0
<b>Change in Indebtedness during the financial year</b>				
* Addition	0	0	0	0
* Reduction	0	0	0	0
<b>Net Change</b>	0	0	0	0
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	0	0	0	0



## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL -

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: **Not Applicable**

SN.	Particulars of Remuneration	Name of non –executive, non-independent director				Total Amount.Rs
		B.Srinivas	----	---	---	----
1	Gross salary		----	---	---	----
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-----	----	---	---	----
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-----	----	---	---	----
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-----	----	---	---	----
2	Stock Option	-----	----	---	---	----
3	Sweat Equity	-----	----	---	---	----
4	Commission - as % of profit - others, specify...	-----	----	---	---	----
5	Others, please specify-sitting fee	4,500	----	---	---	4,500
	Total (A)	4,500	----	---	---	4,500
	Ceiling as per the Act		----	---	---	----

## B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of non- executive independent directors		Total Amount
		Sripathi Vamsi Krishna	B Kavitha	
1	Independent Directors	----		---
	Fee for attending board committee meetings	4,500	4,500	9,000
	Commission	----		---
	Others, please specify	----		---
	Total (1)	4,500	4,500	9,000
2	Other Non-Executive non-independent Directors	----		---
	Fee for attending board committee meetings	----		---
	Commission	----		---
	Others, please specify	----		---
	Total (2)	----		---
	Total (B)=(1+2)	4,500	4,500	9,000
	Total Managerial Remuneration	----		13,500
	Overall Ceiling as per the Act			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	CEO	CS	CFO	Total
			Someswara Rao G	B Arun	
1	Gross salary	.....		.....	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	.....	3,00,000	.....	3,00,,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	.....		.....	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	.....		.....	
2	Stock Option	.....		.....	
3	Sweat Equity	.....		.....	
4	Commission	.....		.....	
	- as % of profit	.....		.....	
	others, specify...	.....		.....	
5	Others, please specify	.....		.....	
	Total	.....	3,00,000	.....	3,00,,000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

## ANNEXURE - A TO THE DIRECTORS' REPORT

## COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. **Company's Objective on Corporate Governance**

Your Company Is committed to good Corporate Governance against the prescribed standards. As the objective of Corporate Governance is the enhancement of value and protecting the interests of shareholders, your company aimed at assisting the management in efficient conduct of the business of the company and in meeting its obligations to share holders and others.

2. **Board of Directors**a) **Composition of the Board**

As on the date of this report, the Company's Board consists of three Directors of which there are two Non-executive Independent Directors, and one non-executive & non-Independent Director. Composition of the Board is in compliance with the requirements of the provisions of Corporate Governance.

None of the Directors on the Board is a Member of more than 10 committees or Chairman of more than 5 committees as specified in SEBI (LODR) Regulations 2015 , across all the Companies in which he is a Director.

Necessary disclosures regarding committee position in other public Companies as at 31st March, 2022 have been made by the Directors.

A brief resume of the Directors being re-appointed at the Annual General Meeting, the nature of their expertise In specific functional areas and names of the Companies in which they hold Directorship and Membership of the Committees of the Board is annexed to the notice.

b) **Attendance of each director at thirteen Board Meetings held and at the last Annual General Meeting held during the financial year 2021-22**

Sl.No	Name of the Director	Category of Directorship	No..Of Board Meetings held	No.Of Board Meetings Attended	Attendance at the last AGM
1	Mr.B.Srinivas	Managing Director and Non- Executive, non-independent Director	9	9	Yes
2	Mr.Sripathi Vamsi Krishna	Independent Director	9	9	Yes



3	Mrs.B.Kavitha	Independent Director	9	9	Yes
---	---------------	----------------------	---	---	-----

No Extraordinary General Meetings were held during the financial year.

- c) Pecuniary relationship or transactions of the non-executive Directors vis-a-vis the Company

The Company's non-executive Directors do not have any pecuniary relationship or transactions with the Company

- d) Number of Boards/Board Committees each Director (being a Director of the Company as at the end of the financial year) is a Director/chairman of

Name of the Director	Number of Other Directorships in other companies @	Number of Other Board, Committees \$		List of Directorship held in other Listed Companies & Category of Directorship
		Chairmanship	Membership	
B.Srinivas	NIL	NIL	NIL	NIL
Sripathi Vamshi Krishna	NIL	NIL	NIL	NIL
B.Kavitha	NIL	NIL	NIL	NIL

@ Excluding Maruti Securities Limited, Private Companies, Foreign Companies and Companies under Section 8 of the Companies Act, 2013.

\$ Only Audit Committee and Stakeholders' Relationship Committee are considered as per Regulation 26 of SEBI (LODR) Regulations, 2015

- 20) Number of Board Meetings held during the financial year and the dates of the Board meetings:

Nine Board meetings were held during the financial year 2021-2022.

The dates on which the above Board meetings were held are as follows;

23<sup>rd</sup> April, 2021, 28<sup>th</sup> June, 2021, 27<sup>th</sup> July 2021, 16<sup>th</sup> August 2021, 27<sup>th</sup> September 2021, 25<sup>th</sup> October 2021, 27<sup>th</sup> December 2021, 27<sup>th</sup> January, 2022 and 31<sup>st</sup> March, 2022.

Shareholding of Directors:

NIL

#### CEO/CFO Certification

The certificate from Mr.B.Arun, CEO/ CFO was placed before the Board of Directors at the meeting held on 16<sup>th</sup> August 2022.

#### Code of Conduct

The Company has adopted the code of conduct for all the Board members and senior management personnel. All the Board members and Senior Management personnel have affirmed compliance with the respective Code of conduct for the year 2020-2021. The text of the declaration signed by the Director (CEO) confirming compliance of Code of conduct forms a part of this report.

#### 3. Audit Committee

a) Brief description of terms of reference

The terms of reference of the Audit Committee are comprehensive and cover the matters specified for Audit committee as specified under SEBI (LODR) Regulations 2015.

b) Composition, Names of members and chairperson

A qualified and an independent Audit Committee consisting of three members, with two independent Directors and one non-independent Director, was constituted. All the Directors are non-executive and the Committee consists of Mr.Sripathi Vamshikrishna, as the Chairman of the Committee while Mrs.B.Kavitha and Mr.B.Srinivas are its members.

The constitution of Audit Committee also meets with the requirements under Section 177 of the Companies Act, 2013 and SEBI (LODR) Regulations 2015 and the terms of reference stipulated by the Board for the Audit Committee, covers the matters specified which are as under;

A.The Audit Committee shall have the following powers:

- 1) To investigate any activity within its terms of reference.
- 2) To seek information from any employees.
- 3) To obtain outside legal or other professional advices.
- 4) To secure attendance of outsiders with relevant expertise, if it considers necessary.

B.The Role of the Audit Committee shall include the following:

1. Overseeing the Company's Financial Reporting process and disclosure of its financial information to ensure that the Financial Statement is correct, sufficient and credible.
2. Recommending to the Board, the appointment, Re-appointment and if required, the Replacement or Removal of Statutory Auditors and fixation of audit fee.
3. Approval of payment to Statutory Auditors for any other services rendered by the Statutory Auditors.
4. Reviewing with the management, the Annual Financial Statement before submission to the Board for approval, with particular reference to
  - a. Matters required to be included in the Directors' Responsibility Statement to be included in the Directors' Report
  - b. Changes if any, in accounting policies and practices and reasons for the same.
  - c. Major accounting entries involving estimates based on the exercise of judgment by management.
  - d. Significant adjustment made in the financial statements arising out of audit findings.
  - e. Compliance with Listing and other legal requirements relating to financial statements.
  - f. Disclosure of related party transactions.
  - g. Qualification in draft Audit Report.
5. Reviewing with the management, the quarterly financial statements before submission to the Board approval.
6. Reviewing with the management, the performance of Statutory and Internal Auditors, adequacy of Internal Control System.
7. Reviewing the adequacy of Internal Audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading of the department, reporting structure, coverage and frequency of Internal Audit.
8. Discussion with Internal Auditors, any significant findings and follow up thereon.
9. Reviewing the finding of any internal investigations by the Internal Auditors into the matters where there is suspected fraud or irregularity or a failure of Internal Control Systems of a material nature and reporting the matter to the Board.
10. Discussion with Statutory Auditors before the audit commences, about the nature and scope of audit as well as post audit discussion to ascertain any area of concern.
11. Carrying out such other functions may be specifically referred to the committee by the Board of the Directors and / or other Committee of the Directors of the Company.
12. To review the following information:
  - The management discussion and analysis of financial condition and result of operations

- Statement Significant Related Party Transaction (as defined by the Audit Committee) submitted by Management,
- Management letter/letters of internal Control weakness issued by the Statutory Auditors, Internal Audit Reports relating to Internal Control weakness and
- To appoint, removal and terms of remuneration of Internal Auditor

#### C) Meetings and attendance during the year

Nine meetings of the Audit Committee were held on 23<sup>rd</sup> April, 2021, 28<sup>th</sup> June, 2021, 27<sup>th</sup> July 2021, 16<sup>th</sup> August 2021, 27<sup>th</sup> September 2021, 25<sup>th</sup> October 2021, 27<sup>th</sup> December 2021, 27<sup>th</sup> January, 2022 and 31<sup>st</sup> March, 2022.

Sl.No	Name of Director	No.of Meetings held	No.of Meetings Attended
1	Mr.Sripathi Vamshikrishna	9	9
2	Mr.B.Srinivas	9	9
3	Mrs.B.Kavitha	9	9

The Statutory Auditors are permanent invitees to the audit committee meetings. The audit committee invites senior executives, whom it considers appropriate to be present at the meetings.

The Chairman of the Audit Committee, Mr.Sripathi Vamshikrishna was present at the last Annual General Meeting of the Company held on 27-09-2021

## 4. Nomination and Committee

### a) Remuneration to Non-Executive Directors

Presently, the non-executive directors do not receive any remuneration from the company and are paid sitting fees for attending the meetings of the Board. The Remuneration Committee comprises of three members out of which, two are independent Directors and one non-independent director. Mr.Sripathi Vamshikrishna is the Chairman and Mrs.B.Kavitha and Mr. B. Srinivas are the other members.

### Terms of reference

To apprise the performance of Managing Director. To determine and recommend to the Board compensation payable to the Managing Director.

### Meeting and Attendance

#### b) Meetings and attendance during the year

Nine meetings of the nomination and remuneration Committee were held on 23<sup>rd</sup> April, 2021, 28<sup>th</sup> June, 2021, 27<sup>th</sup> July 2021, 16<sup>th</sup> August 2021, 27<sup>th</sup> September 2021, 25<sup>th</sup> October 2021, 27<sup>th</sup> December 2021, 27<sup>th</sup> January, 2022 and 31<sup>st</sup> March, 2022.

### List of Core Skills/Expertise/Competencies identified by the Board of Directors:

As stipulated under Schedule V of the SEBI Listing Regulations, core skills/expertise/competencies, as required in the context of the business and sector for it to function effectively and those actually available with the Board have been identified by the Board of Directors.

- Economics and Statistics
- Human Resources and Industrial Relations
- Digital perspective
- Science and technology
- Audit and Risk Management
- Regulatory, Government and Security matters

### Remuneration Policy

The remuneration of the Managing Director is decided by the remuneration committee based on certain criteria such as company's performance, industry benchmarks, track record etc., and the same is reported to the Board of Directors. The Company pays remuneration by way of salary to the Managing Director as decided by the remuneration committee and approved by the Board and the shareholders at the Annual General Meeting and subject to approval of Central Government wherever required.

**b) Details of the remuneration paid to Directors are given below:**

Name of Director	Relationship With other Director	Loan & Advances from company	Remuneration paid to Executive Directors	Sitting fee paid to independent Directors for attending Board Meeting	Commission paid	Total
Mr. B.Srinivas Mg. Director	None	NIL	NIL	Rs.4500/-	NIL	Rs.4500/-
Mr.Sropathi Vamshi Krishna Independent Director	None	Nil	Nil	Rs.4500/-	Nil	Rs.4500/-
Mrs.B.Kavitha Independent Director	Wife of Mr.B.Srinivas	Nil	Nil	Rs.4500/-	Nil	Rs4500/-

Presently the Company does not have any scheme for the grant of Stock options either to the Managing Director or employees.

**5. Shareholders Relationship Committee**

The Board of Directors designated an "Stakeholders Relationship Committee" as a measure of good corporate Governance and to strengthen the investor relations. The following Directors of the Company have been constituted as members of the above committee.

1. Mrs.B.Kavitha - Chairperson
2. Mr.B.Srinivas - Member
3. Mr.Sripathi Vamshikrishna - Member

**a) Name of the Non- Executive Director heading the committee:**

The committee functions under the Chairmanship of Mrs. B.Kavitha, non-executive and independent director.

The function of the committee are inter-alia, oversees and reviews all matters connected with the securities and looks into shareholders' complaints like transfer of shares, non receipt of balance sheet etc., The Committee also oversees the performance and working of M/s Aarthi Consultants Pvt. Ltd., the registrar and transfer agent and also takes steps for overall improvement in the quality of investor services.

During the year 2020-21, the shareholder's/investor's Grievance committee met on 23<sup>rd</sup> April,2021, 28<sup>th</sup> June,2021, 27<sup>th</sup> July 2021, 16<sup>th</sup> August 2021, 27<sup>th</sup> September 2021, 25<sup>th</sup> October 2021, 27<sup>th</sup> December 2021, 27<sup>th</sup> January,2022 and 31<sup>st</sup> March,2022.

All the members of the Grievance Committee have attended all the meetings.

**b) Status of Investor Complaints received during the financial year 2021-22**

Nature of Complaint	Received	Cleared	Pending if any
Non receipt of share certificates sent for Transfer	--	--	--
Non receipt of dividend warrant	--	--	--



Change of address	--	--	--
Non Receipt of Duplicate share certificates	--	--	--
Request to stop transfers	--	--	--
Registration of power of attorney	--	--	--
Non receipt of share certificates after split/Consolidation	--	--	--
Demat request pending	--	--	--
Non receipt of refund order	--	--	--
Any other Complaint	--	--	--

c) Number of pending share transfer

There were no share transfers pending as at the end of the financial year.

d) Name and the designation of the compliance officer

Mr. Someswara Rao G - company secretary and compliance officer

**Separate Meeting of Independent Directors:**

A separate meeting of Independent Directors of the Company, without the attendance of Non-Independent Directors and members of management, held on **28<sup>th</sup> June, 2021** all the Independent Directors attended the meeting. As required under Schedule IV to the Companies Act, 2013 (Code for Independent Directors) and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**6. General Body Meetings**

a) Details of the location and time of the last three Annual General Meetings (AGMs) of the Company.

The Details in respect of the last three Annual General Meetings of the Company are as follows:

Date	Venue of the Meeting	Time of Meeting
28 <sup>th</sup> September, 2019	Plot No:66, Parkview Enclave Manovikas Nagar Secunderabad- 500009	10.00 A.M..
28 <sup>th</sup> September, 2020	Plot No:66, Parkview Enclave Manovikas Nagar Secunderabad- 500009	10.00 A.M.
27 <sup>th</sup> September, 2021	Plot No:66, Parkview Enclave Manovikas Nagar Secunderabad- 500009	10.00 A.M.

b) Information on Directors seeking Appointment/Re-appointment under.

This information is provided separately immediately after the "NOTICE" about the Directors recommended for appointment/seeking re-appointment at the ensuing Annual General Meeting.

c) Whether Special Resolutions were put through postal ballot last year, details of voting pattern, person who conducted the postal ballot exercise, proposed to be conducted through Postal Ballot and procedure for Postal Ballot

Not applicable.

None of the resolutions had been proposed to be passed through postal ballot.

**7. Disclosure**

a. Disclosures on materially significant Related Party Transactions i.e., transactions of the company of material nature, with its promoters, the Directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests, of the company at large.

None



- b. Details of non compliance by the company, penalties, strictures imposed on the company by stock exchange or SEBI or any statutory authority/ on any matter related to capital.

None

#### 8. Means of Communication

- a) Quarterly results are being published in two news papers as per norms.
- b) The Management and Analysis report forms part of the Directors Report.

#### 9. General Shareholders Information.

- a) As indicated in the Notice to our Shareholders, the Annual General Meeting of the Company will be held on Friday, the 30<sup>th</sup> September, 2021 at 10.00 A.M. at Plot No.66, Parkview Enclave, Manovikas Nagar, Secunderabad -500 009.
- b) The Financial Year of the Company is 1st April to 31st March. The quarterly results will be adopted by the Board of Directors as per the following tentative schedule.

c)

#### Financial Calendar 2022 -23

Unaudited Quarterly Results ending June 30, 2022	Declared on 1 <sup>st</sup> August 2022
Unaudited Quarterly Results ending September 30, 2022	: October 2022
Unaudited Quarterly Results ending December 31, 2022	: January 2023
Annual Results for the Financial Year ending on 31-03-2023	: May 2023

- d) Date of book closure from 23<sup>rd</sup> September, 2022 to 30<sup>th</sup> September 2022. (both days inclusive) for the purpose of the Annual General Meeting.
- e) The shares of the Company are listed in  
The BSE Limited., Mumbai
- f) Stock Code  
Scrip Code - 531319  
Trading Symbol - MARSEC  
Bombay Stock Exchange (Demat Segment)  
Demat ISIN Number in BSE : INE368C01019

## g) Stock Market Data

Monthly High and Low Quotes at BSE

Month	Year	Share Price of the Company		Volume
		Highest	Lowest	
April	2021	1.55	1.48	306
May	2021	1.55	1.48	1081
June	2021	1.85	1.47	5433
July	2021	2.96	1.94	3308
August	2021	6.33	3.10	56328
September	2021	4.66	2.68	5049
October	2021	3.81	2.22	17662
November	2021	7.14	3.91	51458
December	2021	6.46	6.46	211
January	2022	6.14	4.23	4136
February	2022	6.48	3.63	62113
March	2022	6.16	5.86	2950

## h) Registrars and Share Transfer Agents for both physical and Depository

M/s Aarthi Consultants Pvt Ltd  
1-2-285, Domalguda, Hyderabad-500 029,

## i) Share Transfer System

The Shareholders are advised to contact the Registrar and Share Transfer Agents at their address for effecting transfer of shares both in physical and electronic form.

## j) Distribution of shareholding as on 31-03-2022

No.of Equity Shares Held	Folios	%	No.of shares	% to share Capital
upto 5000	2882	88.90	359119	7.18
5001-10000	163	5.03	138431	2.77
10001-20000	88	2.71	136078	2.72
20001-30000	26	0.80	65057	1.30
30001-40000	31	0.96	109674	2.19
40001-50000	16	0.49	73976	1.48
50001-100000	11	0.34	88161	1.76
100001- & ABOVE	25	0.77	4029804	80.59
<b>TOTAL</b>	<b>3242</b>	<b>100</b>	<b>5000300</b>	<b>100.00</b>

The company has not issued any GDRs/ ADRs/Warrants or any convertible instrument. According to categories of share holders as on 31<sup>st</sup> March, 2022

	CATEGORY	No. of Shares Held	% of ShareHolding
A	PROMOTERS HOLDING		
1	Promoters and Promoters group		
	-- Indian Promoters	3713500	74.27
	-- Foreign Promoters	NIL	NIL
2	Persons acting in concert	NIL	NIL
B.	NON PROMOTERS HOLDING		
3.	Institutional Investors		
	a. Mutual Funds	NIL	NIL
	b. Banks, Financial Institutions	NIL	NIL
	Insurance Companies(Central /State Govt, Institutions/ Non Govt. Institutions)		
C	FII's	NIL	NIL
4	OTHERS		
	a. Private Corporate Bodies	84864	1.70
	b. Indian Public	1201829	24.03
	c. Foreign Individuals	107	--
	d. Any Other (Clg Members)	-	---
	<b>TOTAL</b>	<b>5000300</b>	<b>100.00</b>

k) Dematerialisation of Shares

The Shares are traded in dematerialized form. The International Securities Identification Number (ISIN) allotted to the Company's scrip is INE368C01019. 4541665 Equity shares (90.82%) of the Company have been dematerialized by NSDL and CDSL as on 31-03-2022.

l) Outstanding GDRs / ADRs / Warrants or any other convertible instruments so far.

NIL

m) Business Location

The Company does not own any permanent office premises. It is doing business in leased premises and if any changes in the office premises will be intimated to Stock Exchange and through public announcement.

n) Address for Correspondence

MARUTI SECURITIES LIMITED  
Plot No 66, Park View Enclave,  
Manovikas Nagar, Secunderabad -500 009

The Equity Shares of the Company are listed in the following Stock Exchanges. The listing fee for the year 2021-2022 is paid for the BSE Limited

**Steps for Prevention of Insider Trading Practices**

In compliance with the SEBI (Prohibition of Insider Trading) Regulation, 2015 as amended, the Company has issued a comprehensive set of guidelines advising and cautioning management staff and other relevant business associates on the procedure to be followed while dealing in equity shares and disclosure requirements in this regard. The Company believes that 'The Code of Internal Procedure and Conduct' that it has framed in this regard will help in ensuring compliance with the amended SEBI regulations.



For and on behalf of the Board

**B.Srinivas**  
**Managing Director**

**B. Kavitha**  
**Director**

**B.Arun**  
**CFO**

**G.Someswara Rao**  
**Company Secretary**

Place: Secunderabad  
Date: 16-08-2022

**DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT.**

I, B.Srinivas, Managing Director of Maruti Securities Limited hereby declare that all the Board members and senior managerial personnel have Affirmed for the year ended 31<sup>st</sup> March, 2022 compliance with the code of the Company laid down for them.

**B.Srinivas**  
**MANAGING DIRECTOR**

Place: Secunderabad  
Date: 16-08-2022

CERTIFICATE BY THE CHIEF EXECUTIVE OFFICER (CEO)/ CHIEF FINANCIAL OFFICER (CFO)

We certify:

1. That we have reviewed the Financial Statements and the Cash Flow Statement for the year ended 31st, March 2022 and to the best of our knowledge and belief:
  - ❖ These statements do not contain any materially untrue statements nor omit any material fact nor contain statements that might be misleading, and.
  - ❖ These statements present a true and fair view of the Company's affair and are in compliance with the existing Accounting Standards, applicable laws and regulations
2. That there are, to the best of our knowledge and belief, no transactions entered into by the company during the year, which are fraudulent, illegal or violative of the company's code of conduct;
3. That we accept responsibility for establishing and maintaining Internal Controls, we have evaluated the effectiveness of the Internal Control Systems of the company and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or the operation of Internal Controls, if any, of which we are aware and the steps that we have taken or purpose to take and rectify the deficiencies and;
4. That we have informed the Auditors and the Audit Committee of:
  - a) Significant changes in the Internal Control during the year;
  - b) Significant changes in Accounting Policies during the year and that the same have been disclosed in the notes to the Financial Statements; and
  - c) Instances of significant fraud of which we have become aware and the involvement of an employee having a significant role in the company's Internal Control System.

B Srinivas

Place: Secunderabad

Date: 16-08-2022

Managing Director

B.Arun  
CFO

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

To  
The Members,  
MARUTI SECURITIES LIMITED  
Hyderabad.

We have read the report of the Board of Directors on Corporate Governance and have examined the relevant records relating to compliance condition of Corporate Governance of M/s. Maruti Securities Limited ("the company") for the year ended 31st March, 2022.

The compliance of the conditions of the Corporate Governance is the responsibility of the Management. Our examination, conducted in the manner described in the Guidance note on Certification of Corporate Governance issued by the institute of Chartered Accountants of India was limited to procedures and implementation thereof adopted by the



company for ensuring Compliance with the conditions of Corporate Governance, Our examination was neither an audit nor was it conducted to express an opinion on the Financial Statements of the company,

In our opinion and to the best of our information and explanations given to us and on the basis of our examination described above, the company has complied with the conditions of Corporate Governance

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

**For PCN&Associates.**

**Chartered Accountants**

**FRN: 016016S**

**M MohanaSaradhi**

**Partner**

**M.No. 244686**

**UDIN: 22244686AKWXA8216**

**PLACE:HYDERABAD**

**DATE: 30-05-2022**

## **INDEPENDENT AUDITOR'S REPORT**

**To the Members of**

**M/S MARUTI SECURITIES LIMITED**

**Report on the Ind AS Financial Statements**

### **Opinion**

We have audited the accompanying Ind AS Financial Statements of **MARUTI SECURITIES LIMITED**("the company"), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement

of changes in equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, Loss and its cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Depending on the facts and circumstances of the entity and the Audit, there are no key audit matters to communicate in the Audit Report

### **Emphasis of Matter Paragraph**

The accumulated Loss of the company has been completely eroded the net worth. The company has suffered recurring losses and there are no operations during the current financial year. The accounts of the company have been prepared on the basis of the going concern assumption. However, the eroded Net worth may cast significant doubts upon the company's ability to continue as a going concern.

Our opinion is not modified in respect of the above matter.

### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using



the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit Procedures that is appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists; we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are

in agreement with the relevant books of account.

- d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with relevant rules issued there under.
- e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have pending litigations on its financial position in its financial statements.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
  - v. The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign

entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- vi. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations above (iv) and (v) under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.
- vii. The company has not declared or paid any dividend during the year.

**For PCN&Associates.,**  
**Chartered Accountants**  
**FRN: 016016S**

**M MohanaSaradhi**  
**Partner**  
**M.No. 244686**  
**UDIN:22244686AKWXA8216**

**Place: Hyderabad**  
**Date: 30.05.2022.**

**Annexure referred to in Independent Auditors Report to the Members of M/s. MARUTI SECURITIES LIMITED On the Ind AS Financial Statements for the year ended 31<sup>st</sup> March 2022, we report that:**

- i. (a) The Company is not having any Property, Plant and Equipment, Hence this clause is not applicable to the company.  
(b) The company doesn't have any intangible assets.
- ii. (a) The Company does not have any inventory and as such the physical verification and maintenance of records of the same does not arise.  
(b) The company has not taken working Capital loan from Banks or Financial Institutions on the basis of security of current assets.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, and Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- iv. The Company has not granted any loans or made any Investments, or provided any guarantee or security to the parties covered under section 185 and 186 of the Act.
- v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013 and rules framed there under to the extent notified.
- vi. The cost records as specified under sec 148(1) of the Companies Act 2013, is not prescribed to the company.
- vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Goods and Services Tax and other material statutory dues, as applicable, with the appropriate authorities in India  
(b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Goods and Services Tax and other material statutory dues in arrears as at 31<sup>st</sup> March 2022 for a period of more than 6 months from the date they became payable.

(c) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of income tax, Goods and Service Tax and customs duty which have not been deposited with appropriate authorities on account any dispute.

- viii. Based on our audit procedures and according to the information and explanations given to us, the company does not have any transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act.
- ix. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and any other Lenders.
- (b) The Company is not declared as wilful defaulter by any bank or financial Institution or other lenders
- x. (a) During the year The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments).
- (b) The Company has not made any preferential allotment or private placement of shares or fully Convertible Debentures (partly or optionally convertible debentures) during the year under review.
- xi. (a) According to the information and explanations given to us, No fraud by the company or on the company has been noticed or reported during the course of our Audit.
- (b) No Report has been filed in form ADT-4 with the Central Government as prescribed under Sub section (12) of Section 143 of the companies Act, 2013.
- (c) According to the information and explanations given to us, The Company has not received any Whistle-blower complaints during the year.
- xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it.
- xiii. The company has not entered transactions with related transactions as per provisions of section 177 and 188 of the Act. Hence this clause is not applicable as such.

- xiv. The company has an internal audit system which commensurate with the size and nature of its business.
- xv. The Company has not entered into non-cash transactions with its directors or persons connected with him.
- xvi. (a)The Company is not required to be registered under section 45-IA of The Reserve Bank of India Act 1934.
- (b)The Company has not conducted any Non banking financial or Housing finance activities without a valid certificate of Registration from the Reserve Bank of India as per Reserve Bank of India Act, 1934
- (c)The Company is not a Core Investment Company (CIC) as defined by the Reserve Bank of India.
- (d)The Company is not part of any Group. Therefore the requirement of Paragraph 3(xvi)(d) is not applicable to the company.
- xvii. The Company has incurred cash losses of Amount 1,742 in the current year and Amount 1,530 in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, based on our knowledge of the Board of Directors' and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report and company is capable of meeting its liabilities existing at the date of balance sheet.
- xx. The Company is not covered under the provisions of section 135 of the Companies Act, 2013.

For PCN & Associates.  
Chartered Accountants  
FRN: 016016S

M MohanaSaradhi  
Partner  
M.No. 244686



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**UDIN: 22244686AKWXA8216**

**Place: Hyderabad**

**Date: 30.05.2022**



## **ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT**

### **Report on the Internal Financial Controls over Financial Reporting under Clause(i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of MARUTI SECURITIES LIMITED (“the Company”) as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditor’s Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

### **Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes these policies and procedures that (1) pertain to the maintenance of records that, in reasonable detailed, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS Financial Statements in accordance with generally accepted principles, and that receipts and expenditures are being made only in accordance with authorization of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Ind AS Financial Statements.

### **Inherent Limitation of Internal Financial Controls over Financial Reporting**

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, Projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were

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operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For PCN&Associates.**  
**Chartered Accountants**  
**FRN: 016016S**

**M MohanaSaradhi**  
**Partner**  
**M.No. 244686**  
**UDIN: 22244686AKWXA8216**

**Place: Hyderabad**  
**Date: 30.05.2022**



**B L A N K**

**B L A N K**

## STATEMENT OF ASSETS AND LIABILITIES (IN RUPEES)

Particulars	Notes	As At 31 <sup>st</sup> March, 2022	As At 31 <sup>st</sup> March, 2021
<b>I. ASSETS:</b>			
1. Non Current Assets:			
a) Property, Plant and Equipment			
b) Capital Working Progress			
c) Financial Assets			
i) Non Current Investments			
ii) Loans			
iii) Other Non Current Financial assets			
d) Deferred Tax Asset	1	8,713	8,713
e) Other Non Current Assets	2	-	-
<b>Total Non-Current Assets</b>		8,713	8,713
2. Current Assets:			
a) Inventories			
b) Financial Assets			
i) Investments			
ii) Trade Receivables			
iii) Cash and Cash equivalents	3	--	--
iv) Other Balances with Bank	4	37,258	31,369
v) Loans		-	--
vi) Other Financial assets			
c) Other Current Assets	5	15,096,745	15,096,745
<b>Total Current assets</b>		15,134,003	15,128,114
<b>TOTAL ASSETS</b>		15,142,716	15,136,827
<b>II. EQUITY AND LIABILITIES</b>			
Equity			
a) Equity Share Capital	6	50,003,000	50,003,000
b) Other Equity	7	(387,836,318)	(386,094,137)
<b>Total Equity</b>		(337,833,318)	(336,091,137)
Liabilities			
1. Non-Current Liabilities			
a) Financial Liabilities			
i) borrowings	8	350,406,329	348,670,059
ii) Other Financial Liabilities			
b) Provisions			
c) Deferred tax Liabilities(net)			
d) Other Non Current Liabilities			
<b>Total Non-Current Liabilities</b>		350,406,329	348,670,059
2. Current Liabilities			
a) Financial Liabilities			
i) Borrowings	9	-	--
ii) Trade Payables			--
iii) Other Financial Liabilities			
b) Provisions	10	-	
c) Other Current Liabilities	11	2,569,705	2,557,905
d) Current Tax Liability(Net)			
<b>Total Current Liabilities</b>		2,569,705	2,557,905
<b>TOTAL EQUITY &amp; LIABILITIES</b>		15,142,716	15,136,827

AS PER OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD

For P C N & ASSOCIATES  
**CHARTERED ACCOUNTANTS**  
**FRN: 016016S**

MARUTI SECURITIES LIMITED

M. MohanaSaradhi  
**PARTNER**  
**M.No:244686**

B. SRINIVAS  
**MANAGING DIRECTOR**  
**DIN:00102911**

B. KAVITHA  
**DIRECTOR**  
**DIN:06943821**

Place : Hyderabad  
Date : 30-05-2022

B. Arun  
**CFO**

G. Someswara Rao  
**COMPANY SECRETARY**

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022

(In Rupees)			
Particulars	Notes	As At 31 <sup>st</sup> March, 2022	As At 31 <sup>st</sup> March, 2021
<b>INCOME</b>			
Revenue from Operations		-	--
Other Income	12	6,154	11,437
<b>TOTAL INCOME</b>		6,154	11,437
<b>EXPENSES</b>			
Cost of Materials Consumed			
Purchase of Stock in Trade			
Changes in Inventories of Finished goods & work in Progress			
Employees Benefit Expenses	13	720,000	675,000
Finance Cost			
Depreciation and Amortisation Expenses			
Other Operating and general Expenses	14	1,028,336	866,820
<b>TOTAL EXPENSES</b>		1,748,336	1,541,820
<b>Profit/(Loss) before exceptional items and tax</b>		(1,742,188)	(1,530,383)
Exceptional items			
<b>Profit/(Loss) before tax</b>		(1,742,188)	(1,530,383)
Tax Expenses:			
(1) Current Tax			
(2) Deferred Tax			
Total			
<b>Profit/(Loss) after Tax for the period</b>		(1,742,188)	(1,530,383)
<b>Other Comprehensive Income</b>			
A.(i) Items that will not be reclassified subsequently to Profit or Loss			
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss			
B.(i) Items that will be reclassified subsequently to Profit or Loss			
(ii) Income Tax relating to items that will be reclassified to Profit or Loss			
<b>Total (Net of Tax)</b>			
<b>Total Comprehensive Income for the year</b>		(1,742,188)	(1,530,383)
<b>Earnings Per Share</b>			
a) Basic (Rs.)		(0.34)	(0.31)
b) Diluted (Rs.)		(0.34)	(0.31)
Face value per Equity Share		10	10

AS PER OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD

For P C N & ASSOCIATES  
**CHARTERED ACCOUNTANTS**  
 FRN: 016016S

MARUTI SECURITIES LIMITED

M MohanaSaradhi  
**PARTNER**  
 M.No:244686

B. SRINIVAS  
**MANAGING DIRECTOR**  
 DIN:00102911

B. KAVITHA  
**DIRECTOR**  
 DIN:06943821

Place : Hyderabad  
 Date : 30-05-2022

B. Arun  
**CFO**

G.Someswara Rao  
**COMPANY SECRETARY**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022 (in rupees)**

<b>PARTICULARS</b>	<b>For the Year Ended 31<sup>st</sup> March 2022</b>	<b>For the Year Ended 31<sup>st</sup> March 2021</b>
<b>A. CASHFLOW FROM OPERATING ACTIVITIES:</b>		
Net profit before taxation, and extraordinary items	(1,742,181)	(1,530,383)
Adjustments for :		
Depreciation and Amortization Expenses	-	-
Profit/Loss on sale of Fixed Assets(net)	-	-
Finance Cost	-	-
Interest Income	-	-
Interest Expenses	-	-
<b>Cash Operating Profit before working capital changes</b>	<b>(1,742,181)</b>	<b>(1,530,383)</b>
Adjustments for (increase)/Decrease in operating Assets		
Trade receivables	-	--
Inventories	-	-
Other Current Assets	-	--
Short term Loans & Advances	-	-
Other Financial Assets	-	-
Other Non Current Assets	-	-
Adjustments for increase/(decrease) in operating Liabilities		
Borrowings	-	-
Short Term Provisions	-	-
Trade Payables	-	-
Other Financial Liabilities	-	-
Other Non Current Liabilities	-	-
Other Short Term Liabilities	11,800	116,070
<b>Cash Generated from Operations</b>	<b>(1,730,381)</b>	<b>(1,414,313)</b>
Direct Taxes-Refund/(paid)		
<b>Net Cash Generated From Operating Activities (A)</b>	<b>(1,730,381)</b>	<b>(1,414,313)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of fixed assets(net)	-	-
Sale of Fixed Assets	-	-
Dividend Income	-	-
Interest Income	-	-
<b>Net Cash Generated/Used in Investing Activities (B)</b>	<b>-</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Financing Charges	-	-
Proceeds from Share Capital	-	-
Proceeds/(Repayment) from Long Term Borrowings	1,736,270	1,411,540
Proceeds/(Repayment) From Short Term Borrowings	-	-
<b>Net Cash Generated /Used In Financing Activities (C)</b>	<b>1,736,270</b>	<b>1,411,540</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>5,889</b>	<b>(2,773)</b>
Opening Cash and Cash equivalents as at 31 <sup>st</sup> March, 2020		
Closing Cash and Cash equivalents as at 31 <sup>st</sup> March, 2021	31,369	34,142
	37,258	31,369

AS PER OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD

For P C N & ASSOCIATES  
**CHARTERED ACCOUNTANTS**  
**FRN: 016016S**

MARUTI SECURITIES LIMITED

M MohanaSaradhi  
**PARTNER**  
**M.No:244686**

B. SRINIVAS  
**MANAGING DIRECTOR**  
**DIN:00102911**

B. KAVITHA  
**DIRECTOR**  
**DIN:06943821**

Place : Hyderabad  
Date : 30/05/2022

B. Arun  
**CFO**

G.Someswara Rao  
**COMPANY SECRETARY**



## NOTES FORMING PART OF THE ACCOUNTS

**General:**

These financial statements are prepared in accordance with Indian generally accepted Accounting principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and guidelines issued by the securities and exchanges board of India (SEBI). Accounting policies have been consistently applied.

## SIGNIFICANT ACCOUNTING POLICIES

**1) Use of Estimates :**

Preparation of Financial Statements in conformity with Generally Accepted Accounting Principles requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities at the date of the Financial Statements and the results of operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

**2) Revenue Recognition:**

- (i) The Company follows the mercantile system of Accounting and recognizes income and expenditure on accrual basis.
- (ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages or delayed payments, as recovery of the amounts are not certain.

**3) Fixed Assets:**

Fixed Assets are stated at Cost less Accumulated Depreciation. Cost of Acquisition of fixed assets is inclusive of freight, duties, taxes and incidental expenses thereto.

**4) Depreciation and Amortization:**

Depreciation is provided on Straight Line Method on pro-rata basis and as per useful life as prescribed under Part C of Schedule II of the Companies Act, 2013.

**5) Inventories:**

Inventories are valued at cost or market price whichever is lower.

**6) Cash flow statement:**

Cash flows are reported using the indirect method, whereby profit/ (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

**Note No 1:Deferred Tax Asset (Net)**

In Rupees

Particulars	As At 31-03-2022	As At 31-03-2021
Opening Balance	8,713	8,713
Add/(less):Provision of Deferred Tax Charge/(credit) For the year	-	-
Closing Balance	8,713	8,713

**Note No 2:Other Non Current Assets**

Particulars	As At 31-03-2022	As At 31-03-2021
Income Tax paid and TDS	-	-
Total Other Non current Assets	-	-

**Note No 3:Trade Receivables**

Particulars	As At 31-03-2022	As At 31-03-2021
Current –Unsecured Considered Good	-	-
Considered Doubtful	-	-
Total	-	-
Less: Allowance for Bad and Doubtful Debts	-	-
Total Trade Receivables	-	-

**Note No 4:Cash and Cash Equivalents**

Particulars	As At 31-03-2022	As At 31-03-2021
Balance with Banks: On Current Accounts	29,661	23,772
Cheques , drafts on hand	-	-
Cash on hand	7,597	7,597
Total Cash and Cash Equivalents	37,258	31,369

**Note No 5:Other Current Assets**

Particulars	As At 31-03-2022	As At 31-03-2021
Advance to Employees	-	-
Dividend Receivable	-	-
Stock in Trade	15,096,745	15,096,745
Other Advances	-	-
Total Other Current assets	15,096,745	15,096,745

**Note No 6: Share Capital**

In.Rs.

Particulars	As At 31-03-2022	As At 31-03-2021
<b>Authorised Share Capital</b> 202,50,000 Equity Shares of Rs.10/-each (31 <sup>st</sup> March,2021:202,50,000 Equity Shares of Rs.10/-each) (31 <sup>st</sup> March 2022:202,50,000 Equity Shares of Rs.10/- Each)	202,500,000	202,500,000
<b>Issued Share Capital</b>		

50,00,000 Equity Shares of Rs.10/-each  (31 <sup>st</sup> March,2021:202,50,000 Equity Shares of Rs.10/-each) (31 <sup>st</sup> March, 2022:202,50,000 Equity Shares of Rs.10/- Each)	50,003,000	50,003,000
<b>Subscribed and Paid Up</b> 50,00,000 Equity Shares of Rs.10/-each  (31 <sup>st</sup> March,2021:202,50,000 Equity Shares of Rs.10/-each) (31 <sup>st</sup> March 2022:202,50,000 Equity Shares of Rs.10/- Each)	50,003,000	50,003,000

## Note No 7: Other Equity

particulars	Reserves & Surplus				Total
	Equity Component of Other Financial Instruments	Reserves & Surplus		Other Comprehensive Income	
		Reserve Fund	Retained Earnings	Equity Instruments Through other Comprehensive Income	
Balance as at 1 <sup>st</sup> April,2016 Total of Other Comprehensive Income(Net of Tax) Dividend(Including Dividend distribution Tax)  Profit for the Year		2,467,961	(202,320,689)		(199,852,728)
			(177,888,599)		
Balance as at 1 <sup>st</sup> April 2017		2,467,961	(380,209,288)		( 377,741,327)
Total of Other Comprehensive Income (Net Of Tax) Dividend(Including Dividend Distribution Tax)  Profit for the Year			(3,788,379)		
Balance as at March,2018		2,467,961	(383,997,667)		(381,529,706)
Total of Other Comprehensive Income (Net Of Tax) Dividend(Including Dividend Distribution Tax)  Profit for the Year			(1,353,421)		
Balance as at 31 <sup>st</sup> March,2019		2,467,961	(385,351,088)		(382,883,127)
Total of Other comprehensive Income(Net of Tax) Dividend(Including Dividend Distribution Tax)  Profit for the Year		2,467,961	(1,680,627)		
Balance as on 31 <sup>st</sup> March,2020			(387,031,715)		(384,563,754)
Total of Other comprehensive Income(Net of Tax) Dividend(Including Dividend Distribution Tax)  Profit for the Year			(1,530,383)		
Balance as on 31 <sup>st</sup> March,2021		2,467,961	(388,562,098)		(386,094,137)
Profit for the year			(1,742,181)		
Balance as on 31 <sup>st</sup> March,2022		2,467,961	(390,304,279)		(387,836,318)

## Note No 8: Borrowings

in.Rs

Particulars	31 <sup>st</sup> March,2022	31 <sup>st</sup> March,2021
-------------	-----------------------------	-----------------------------

Preference Shares Issued Share Capital 2,000,000 Preference Shares of Rs.100/- (31 <sup>st</sup> March,2021:2,000,000 Preference Shares of Rs.100/-) (31 <sup>st</sup> March,2022:2,000,000 Preference Shares of Rs.100/-)	200,000,000	200,000,000
Subscribed and Paid Up 2,000,000 Preference Shares of Rs.100/- (31 <sup>st</sup> March,2021:2,000,000 Preference Shares of Rs.100/-) (31 <sup>st</sup> March,2022:2,000,000 Preference Shares of Rs.100/-)	200,000,000	200,000,000
Loans from Others Unsecured	150,406,329	148,670,059
<b>Total</b>	<b>350,406,329</b>	<b>348,670,059</b>

**Note No 9:Trade Payables)**

Particulars	As At 31-03-2022	As At 31-03-2021
Suppliers	-	--
<b>Total Trade Payables</b>	<b>-</b>	<b>--</b>

**Note No 10:Provisions**

Particulars	As At 31-03-2022	As At 31-03-2021
Provision for Employee Benefits PF Payable ESI Payable Salaries Payable Others Statutory Liabilities	-	-
<b>Total Provisions</b>	<b>-</b>	<b>-</b>

**Note No 11:Other Current Liabilities**

Particulars	As At 31-03-2022	As At 31-03-2021
Outstanding expenses Payable	648,130	648,130
Audit Fee payable	23,600	11,800
AGM Expenses & Others	516,675	516,675
Outstanding Salary	937,550	937,550
Miscellaneous Sundry Creditors	443,750	443,750
<b>Total Other Current Liabilities</b>	<b>2,569,705</b>	<b>2,557,905</b>

**Note No 12 : Other Income**

Particulars	As At 31-03-2022	As At 31-03-2021
Loss in Capital Markets	-	-
Miscellaneous Income	-	-
Interest	-	-
- From others	6,154	11,437
- Dividend Income		
<b>Total</b>	<b>6,154</b>	<b>11,437</b>

**Note no 13: Employee Benefit Expenses**

Particulars	As At 31-03-2022	As At 31-03-2021
Salaries and Wages	720,000	675,000
<b>Total</b>	<b>720,000</b>	<b>675,000</b>

Note No 14: Other Operating and General expenses

Particulars	As At 31-03-2022	As At 31-03-2021
(i)Operating Expenses consist of the following : Power and Fuel	14,800	12,650
(ii)General Expenses consist of the following: Advances Written Off	--	--
Bank Charges	266	710
Office Maintenance	98,500	45,200
Telephone, Postage and Others	12,170	6,270
Conveyance	31,500	23,200
Secretarial Fee	42,300	40,900
Stock Exchange Fee	364,620	360,000
Filing Fee	5,000	4,700
Advertisement Expenses	13,820	11,240
Depository Charges	96,760	68,900
AGM Expenses	320,050	265,100
Payment Made to Statutory Auditors	11,800	11,800
Director's Fees and Commission	13,500	13,500
Other Expenses	3,250	2,650
Total	1,028,336	866,820

**Notes to Financial Statements****a. Taxes on Income:**

Tax expense comprises both current and deferred taxes. The current charge for income taxes is calculated in accordance with the relevant tax regulations. Deferred Tax is recognized on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. Deferred tax asset arising from unabsorbed depreciation / carried forward losses under the tax laws, is recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available, against which the deferred tax assets can be realized.

**b. Earnings per Share**

Basic Earnings per share are calculated by dividing the net profit/ (loss) after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating basic and diluted earnings per share, the net profit/ (loss) for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year will be adjusted for the effects of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

c. The Company is classified under manufacturing. The production and sale of such services cannot be expressed in any Generic Unit. Hence, it is not possible to give the quantitative details of sales and the information as required under paragraphs 5 (viii)(c) of general instructions for preparation of the Statement of Profit and Loss as per Part II of Schedule III to the Companies Act, 2013.

d. There are no dues to SSI Units outstanding for more than 45 days.

e. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure.

Signature to Notes 1-14

As per our report of Even Date

For and on Behalf of Board

For P C N & Associates  
Chartered Accountants  
FRN: 016016S

Maruti Securities Limited

M MohanaSaradhi  
Partner  
M.No. 244686

B. Srinivas  
Managing Director  
DIN:00102911

K Kavitha  
Director  
DIN:06943821

Date: 30-05-2022  
Place: Hyderabad

B Arun  
CFO

G. Someshwara Rao  
Company Secretary

## MARUTI SECURITIES LIMITED

Plot No, 66, Parkview Enclave, Manovikas Nagar, Secunderabad- 500 009.

## Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]  
CIN: L67120TG1994PLC018087

Name of the company: **MARUTI SECURITIES LIMITED**Regd. Office: **Plot No, 66, Parkview Enclave, Manovikas Nagar, Secunderabad- 500 009.**

Name of the member (s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being Member /Members of Maruti Securities Limited hereby appoint

1. Name: .....

Address:

E-mail Id:

Signature:....., or failing him

2. Name: .....

Address:

E-mail Id:

Signature:....., or failing him

3. Name: .....

Address:

E-mail Id:

Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 28<sup>th</sup> Annual general meeting of the company, to be held on the Friday 30<sup>th</sup> September 2022 at 10.00 a.m. at Registered Office of the Company at Plot No.66, Parkview Enclave, Manovikas Nagar, Secunderabad 500 009 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution
Ordinary Business	
1.	To receive, consider and adopt the Audited Balance Sheet as at 31st March 2022 the Profit and Loss Account for the year ended on that date and the Reports of the Directors and the Auditors thereon

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2022 Signature of Shareholder \_\_\_\_\_

Signature of Proxy holder (s) \_\_\_\_\_

Affix  
Revenue  
Stamp

---

**Note:**

- a. Proxy need not be a member of the Company.
- b. The Proxy Form duly filled in and signed by the Member(s) across the revenue stamp should reach the Company's Registered Office at least 48 hours before the commencement of the meeting.
- c. Corporate members intending to send their authorized representative(s) to attend the meeting are requested to send a certified copy of the Board resolution authorizing their representative(s) to attend and vote on their behalf at the meeting.



**MARUTI SECURITIES LIMITED**

Regd.Office: Plot No, 66, Parkview Enclave, Manovikas Nagar, Secunderabad- 500 009

27<sup>th</sup> Annual General Meeting – Monday 27<sup>th</sup> September 2021

***Attendance Slip***

**Folio no. / DPID and Client ID no:**

**No. of shares**

Name and address of First/sole shareholder:

I, hereby record my presence at the 27<sup>th</sup> Annual General Meeting of the Company to be held on Monday 27<sup>th</sup> September , 2021 at 10.00 a.m. at the registered office of the company at Regd.Office: Plot No, 66, Parkview Enclave, Manovikas Nagar, Secunderabad- 500 009

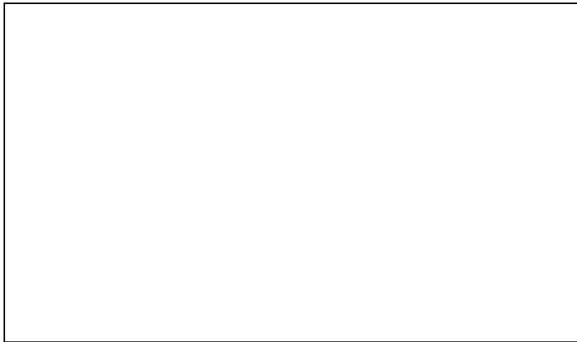
Name of the Member/Proxy  
(Block Letters)

Signature of the Member/Proxy

**Notes:**

- a. Only Member/Proxy can attend the Meeting. No minors would be allowed at the Meeting.
- b. Member/Proxy who wish to attend the Meeting must bring this attendance slip to the Meeting and hand over at the entrance duly filled in and signed.
- c. Member/Proxy should bring his/her copy of the Annual Report for reference at the Meeting.

BY COURIER



If undelivered please return to:  
MARUTI SECURITIES LIMITED  
Plot No: 66, Parkview Enclave,  
Manovikas Nagar, Secunderabad- 9.