

REF: CIL/CC/66/2025-2026

October 16, 2025

To, The Department of Corporate Services, The BSE Limited, P. J. Towers, Dalal Street, Mumbai- 400 001  Scrip Code: 531358	To, The Department of Corporate Services, The NSE Limited 5 <sup>th</sup> Floor, Exchange Plaza Plot No. C/ 1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051  Scrip Code: CHOICEIN
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**Sub: Investor Presentation**

Please find enclosed a copy of Investor Presentation on the Un-Audited Financial Results of the Company for the Quarter and Half Year Ended September 30, 2025.

Kindly take the above document on your record.

Thanking You,  
Yours Truly,

For Choice International Limited

  
Karishma Shah  
Company Secretary & Compliance Officer







**Choice**  
The Joy of Earning

# *Driving Excellence*

Weaving India's Growth Story

Choice International Limited  
(BSE: 531358, NSE: CHOICEIN)

Q2 & H1 FY26 Earnings Presentation



# Company Overview

One of the leading financial conglomerates with over a decade's expertise providing tech-led services

## Business Footprint & Expertise

Branch Offices	Project Offices	Clientele	In-House Tech Experts	Choice Business Associates	Team Strength
<div>▲ 43</div> <div>211</div>	<div>▼ 2</div> <div>49</div>	<div>▲ 0.3 Mn</div> <div>1.4 Mn+</div>	<div>▲ 20</div> <div>240+</div>	<div>▲ 19K</div> <div>63K+</div>	<div>▼ 0.3K</div> <div>5.1K+</div>

## Our Diversified Financial Offerings

Stock Broking	Wealth Products	Insurance Distribution	MSME Lending	Government Advisory	Investment Banking
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## Core Competencies

PAN India Presence	Institutional & Retail Research Desk	Priority Sector Lending	Government Partnerships	Tech Enabled Operations	Fintech Ecosystem with Human Touch
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Arrows and figures indicate YoY change

### Financial Growth Snapshot (CAGR FY 21-25)

▲

52%

Revenue

▲

70%

EBITDA

▲

77%

PAT

# Key Highlights

A diversified mix for sustainable business

## Broking & Distribution

Stock Broking, Wealth, Insurance

▲ 29%

1,205K

Demat Accounts

▲ 18%

262K+

Active Accounts

▲ 25%

₹576 Bn

Client Assets under  
Stock Broking

▲ 327%

₹48,067 Mn

Wealth Products  
AUM

## \*Insurance

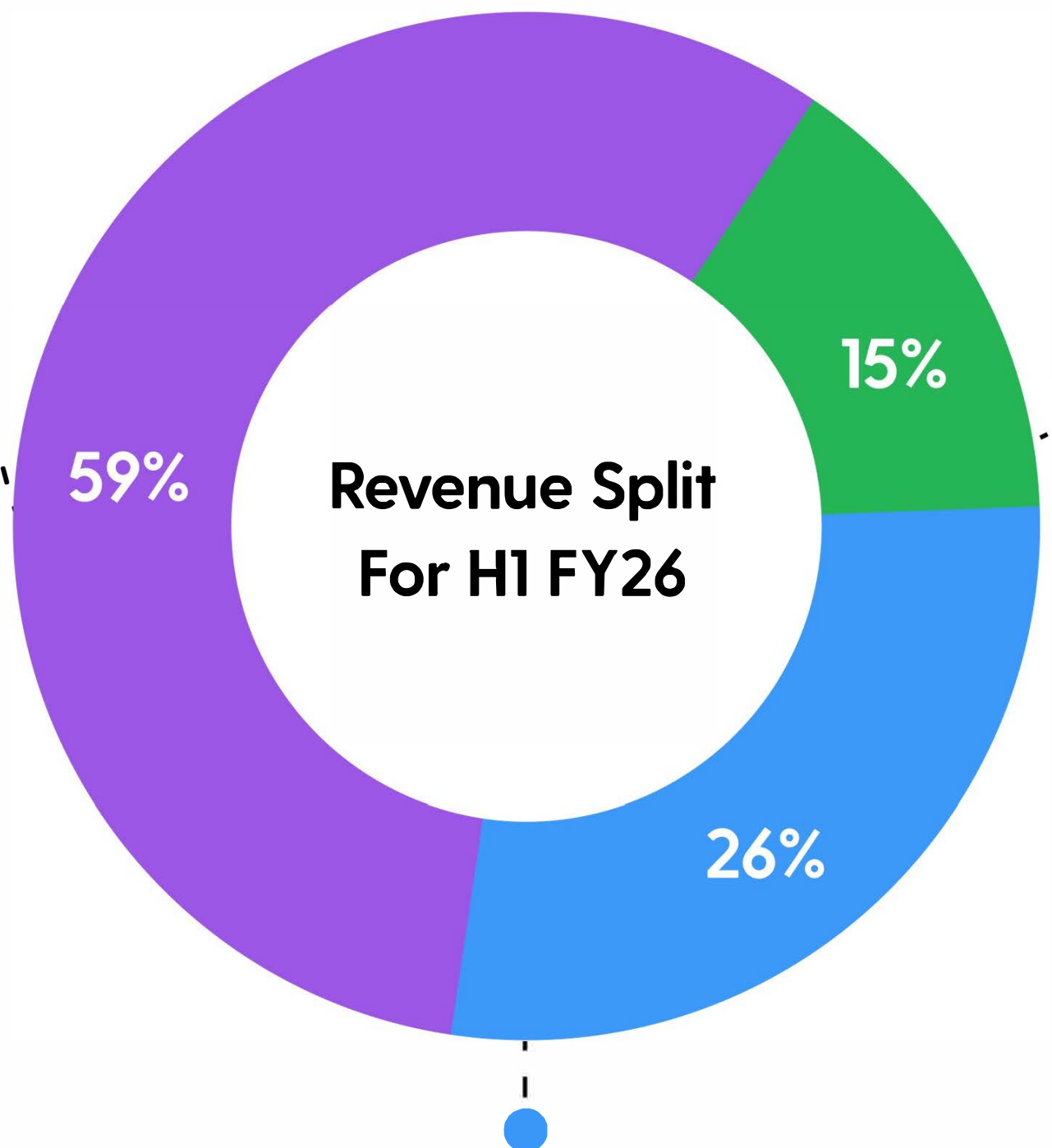
▲ 2%

₹660 Mn

Insurance Premium

68,896

No. of Policies sold



## Advisory

Govt. Infrastructure Consulting, Govt. Advisory,  
Investment Banking

10+ States

Operations

₹6.66 Bn

Order book

## Investment Banking

27

Ongoing IPO Mandates

₹70 Bn

Tentative Fund Raising

## NBFC

▲ 56%

₹7.16 Bn

Total Loan Book

▲ 74%

₹5.36 Bn

Retail Loan Book

33.15%

Provision Coverage Ratio

▲ 134 bps

2.79%

NNPA

51.51%

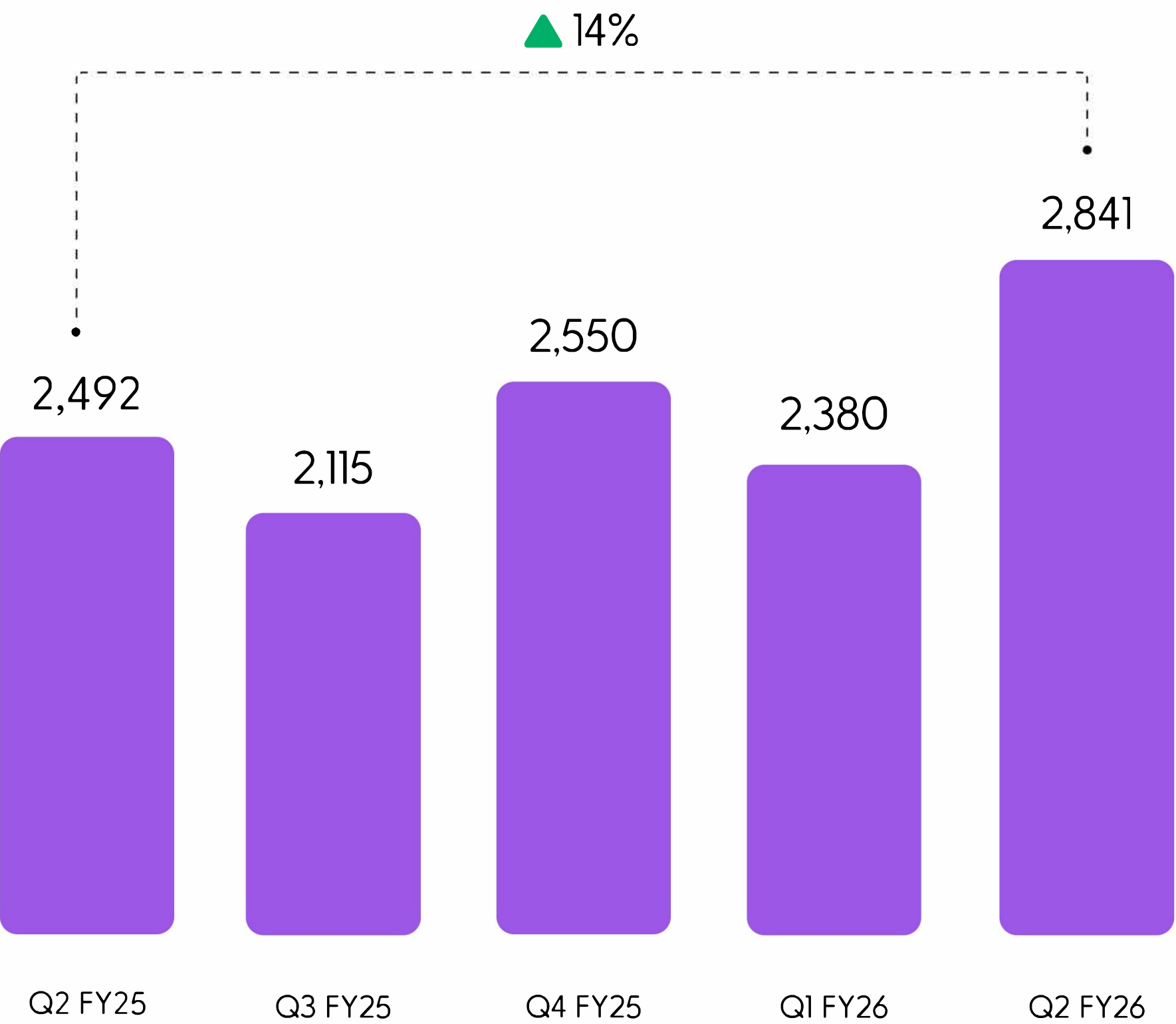
CRAR

- NSE Active UCC list as on 30<sup>th</sup> September, 2025
- Arrows and figures indicate YoY change
- \*Numbers are for Q2 FY26

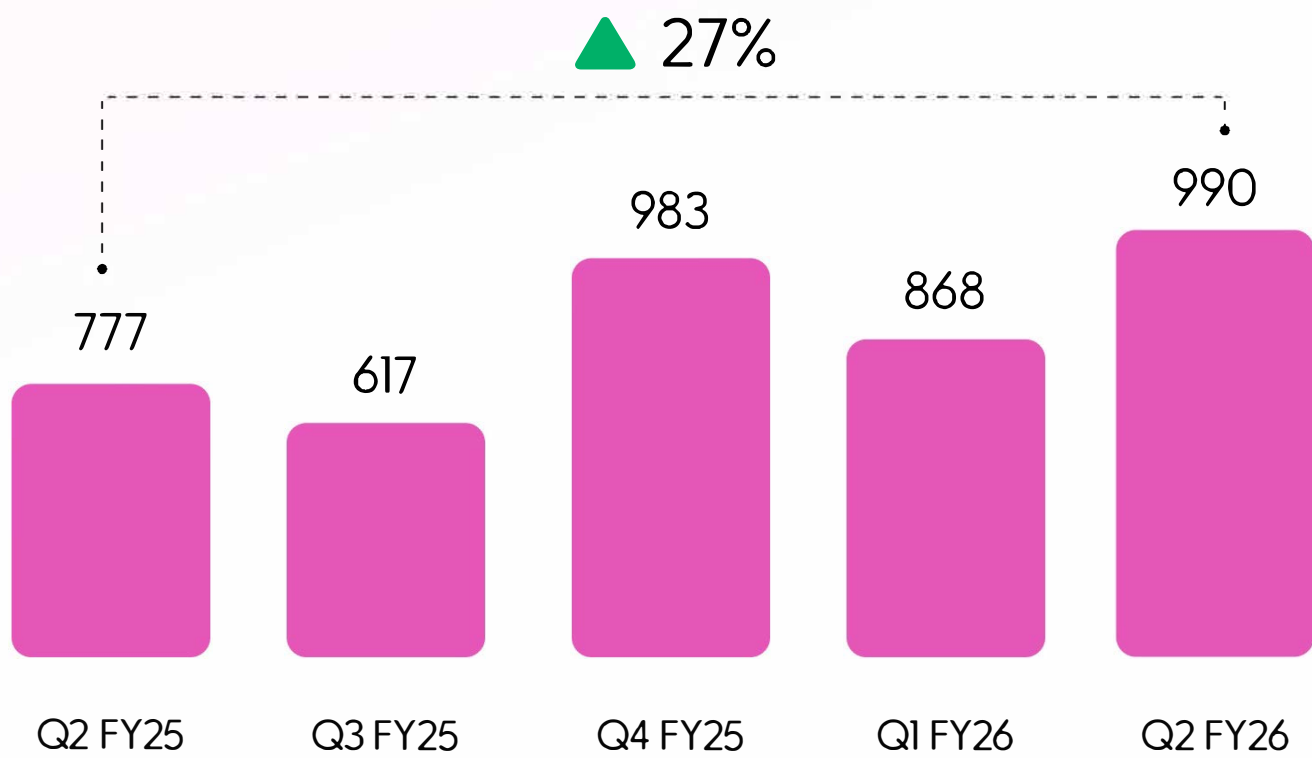


# Q2 FY26 Highlights

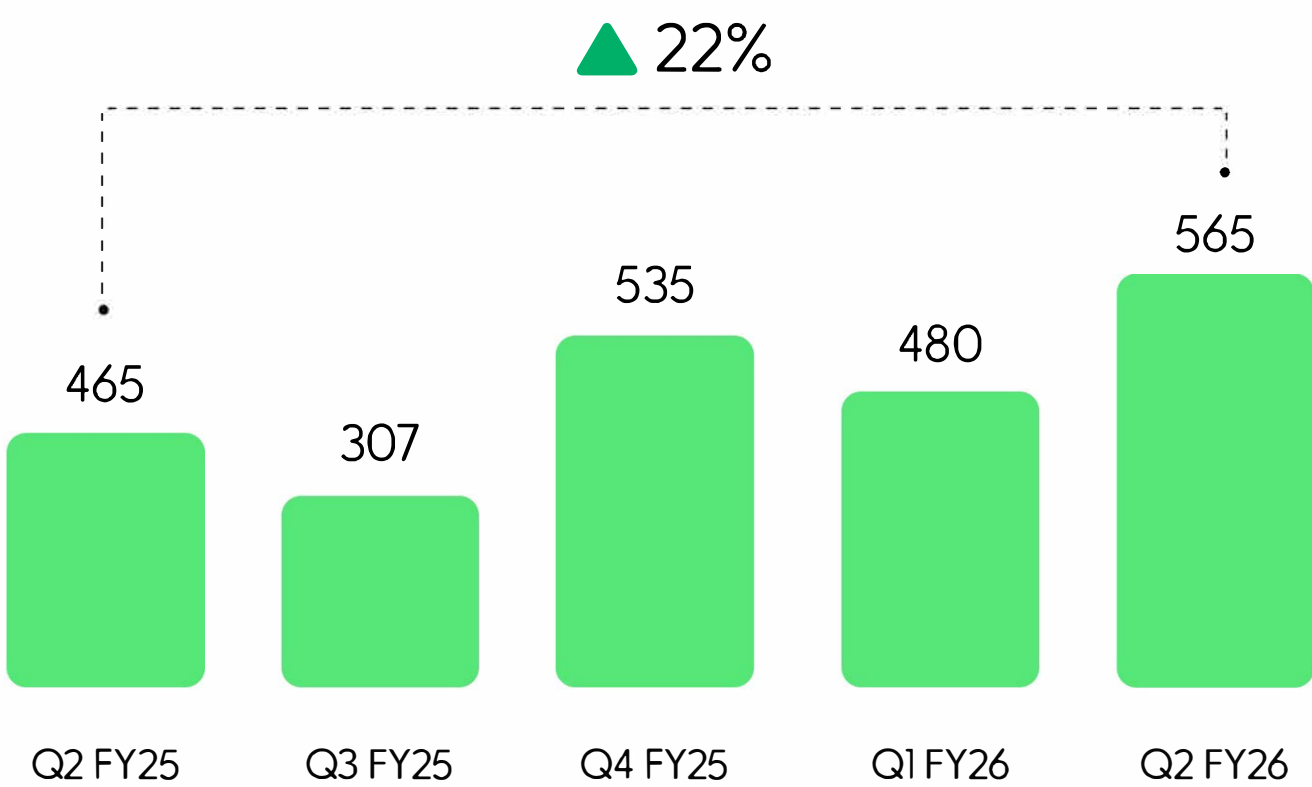
Revenue (₹ Mn)



EBITDA (₹ Mn)



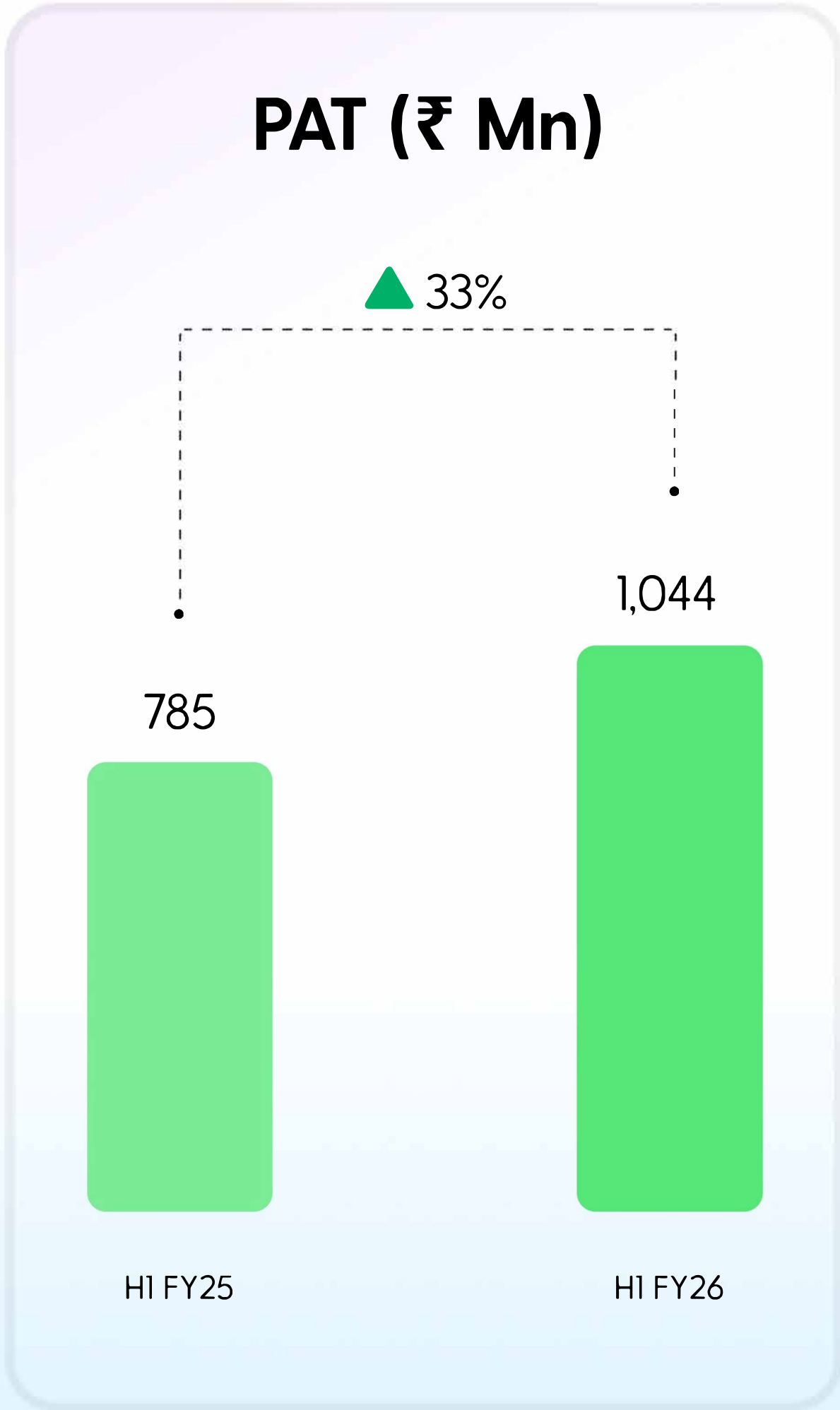
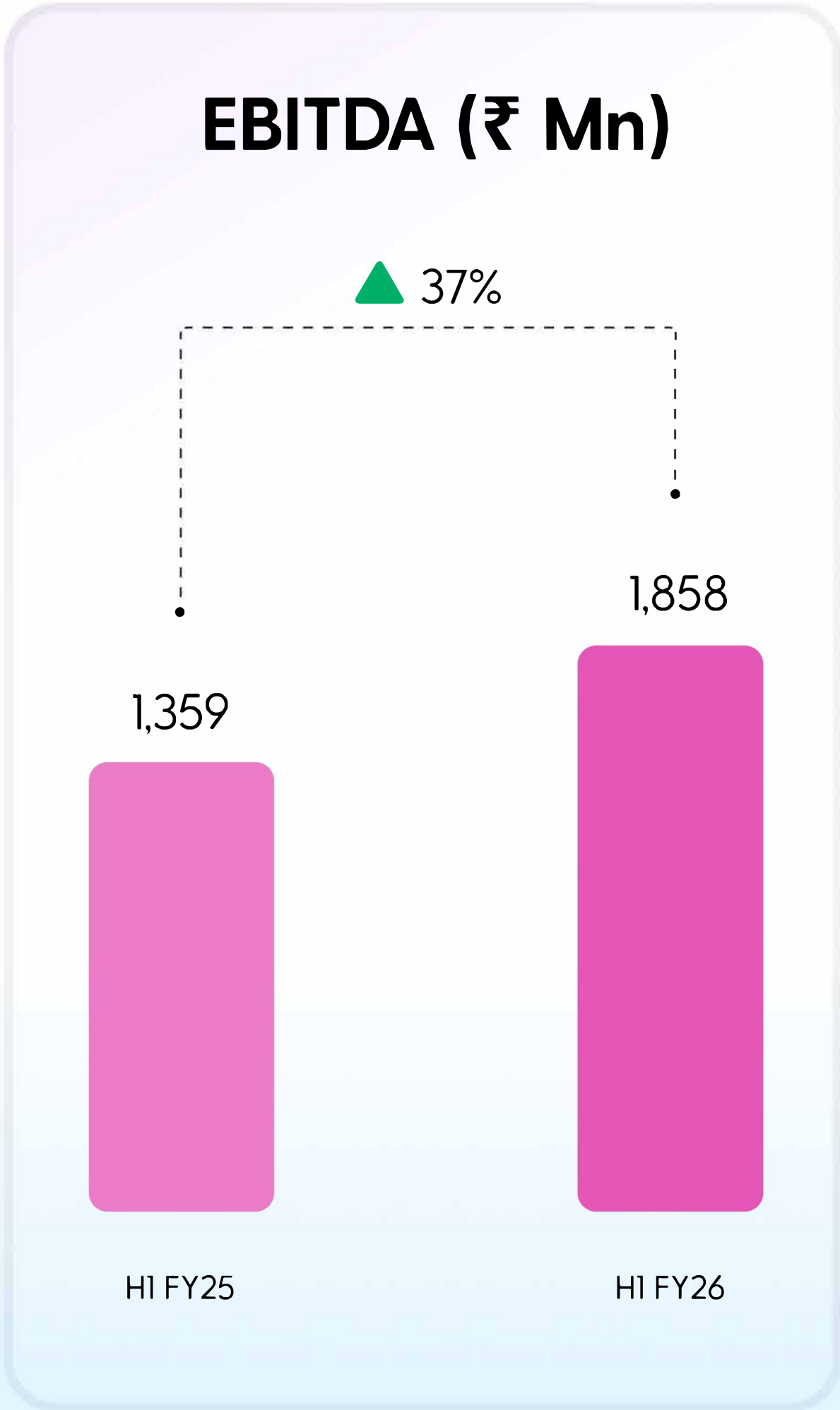
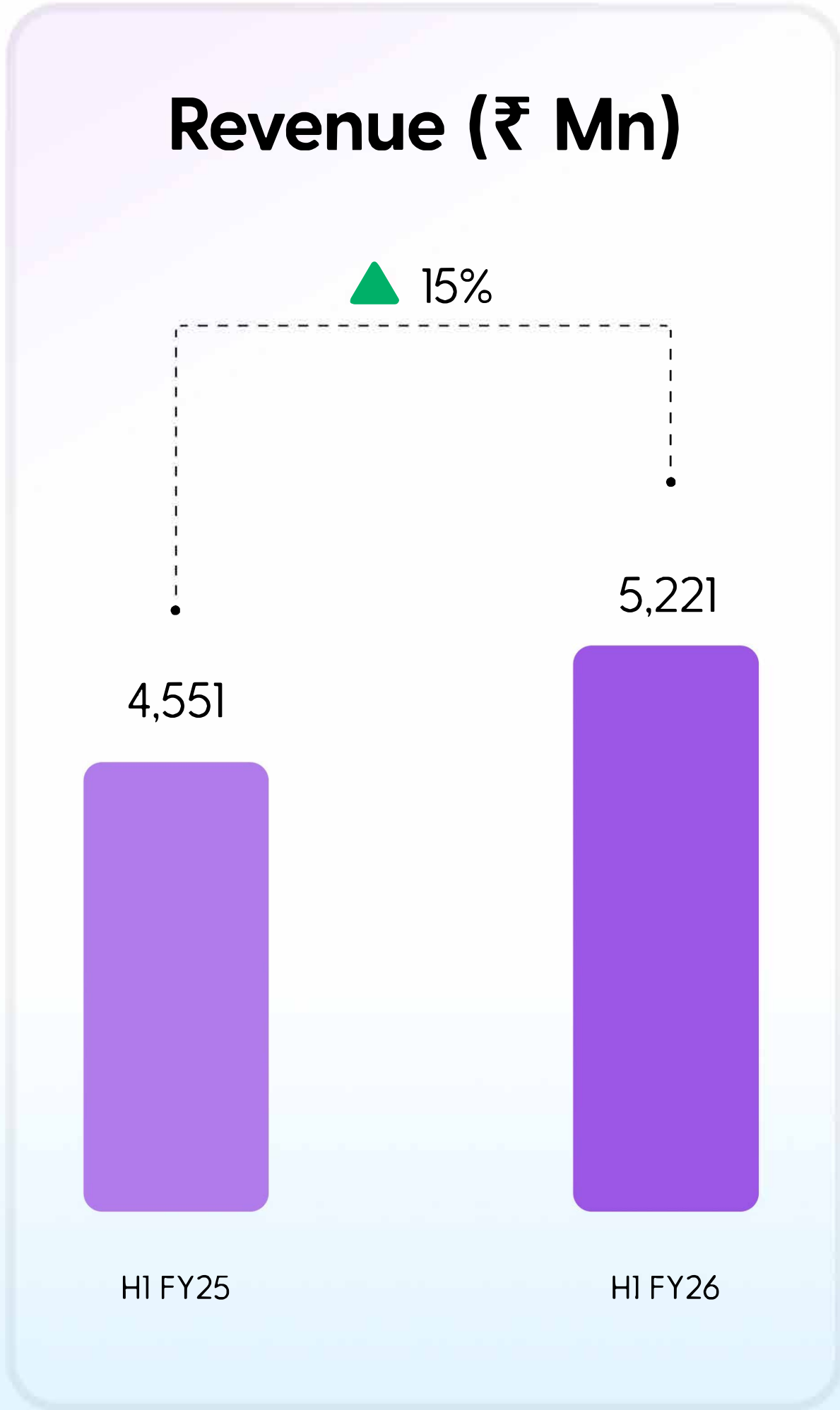
PAT (₹ Mn)



Arrows and figures indicate YoY change



# H1 FY26 Highlights

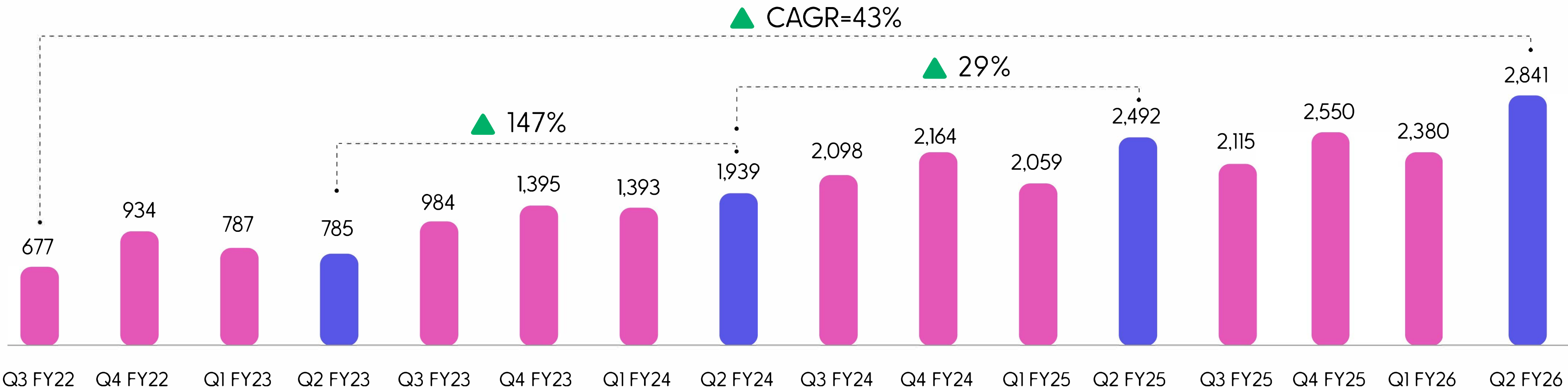


Arrows and figures indicate YoY change

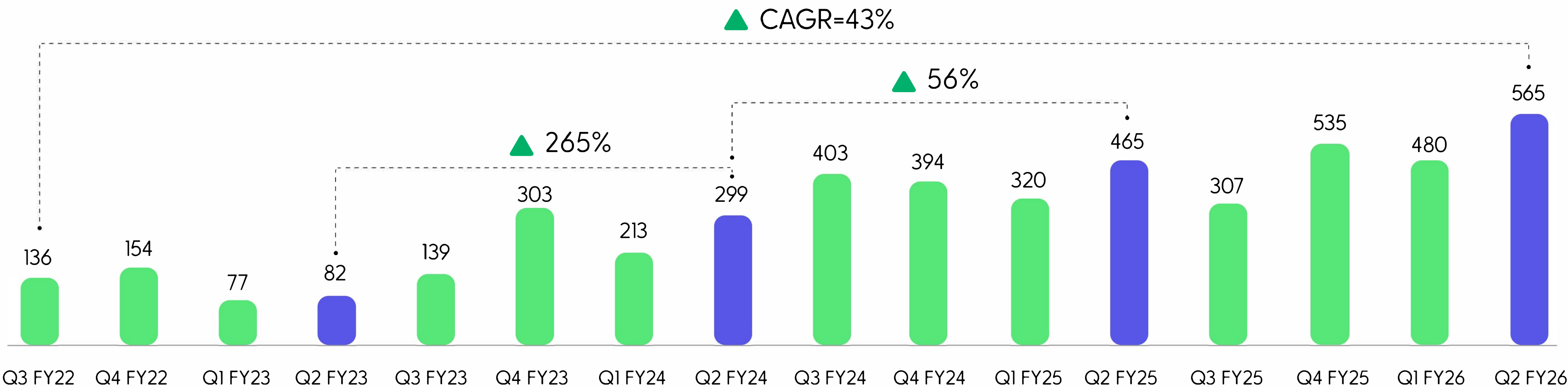


# Key Highlights

Revenue  
(₹ Mn)



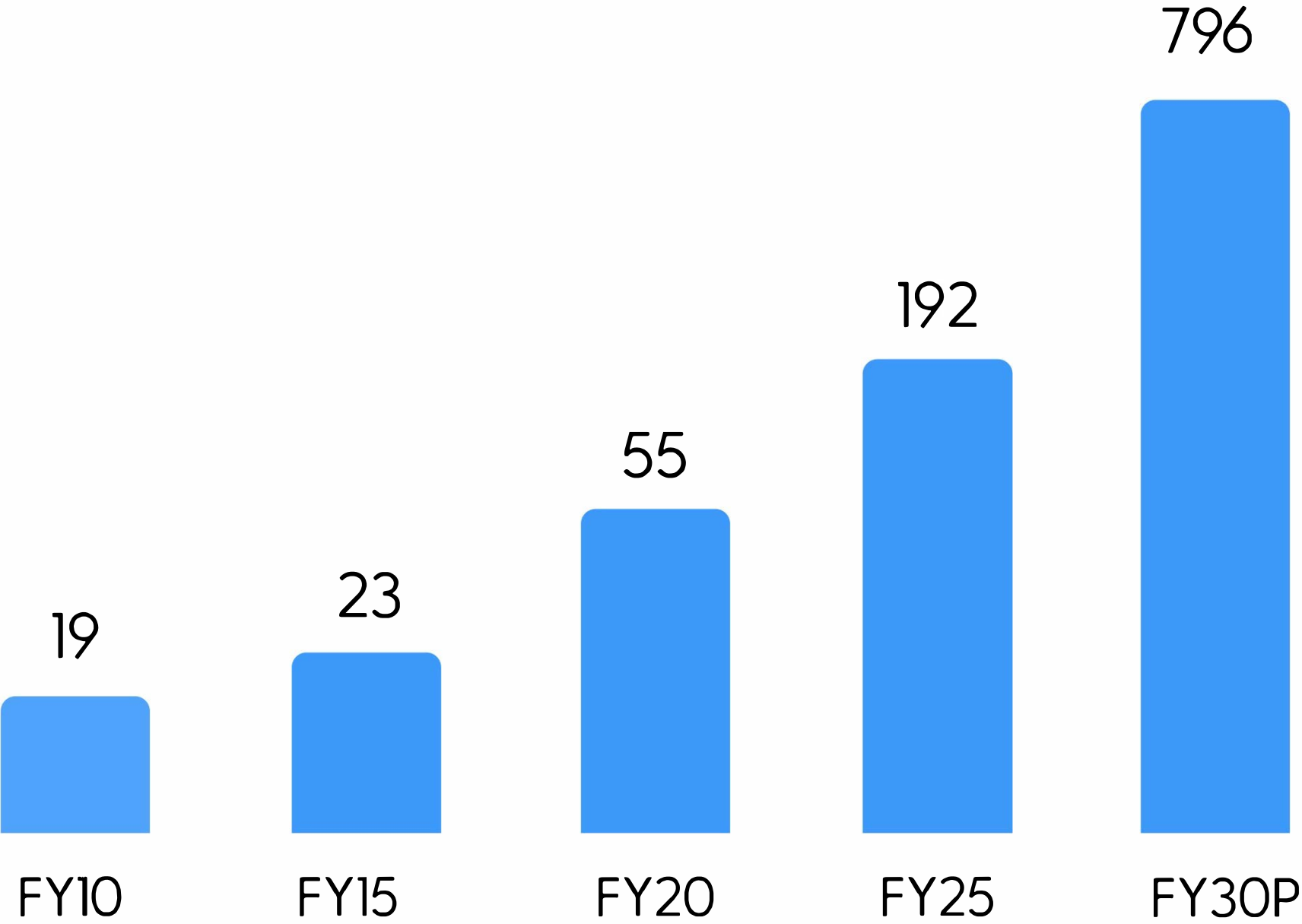
PAT  
(₹ Mn)



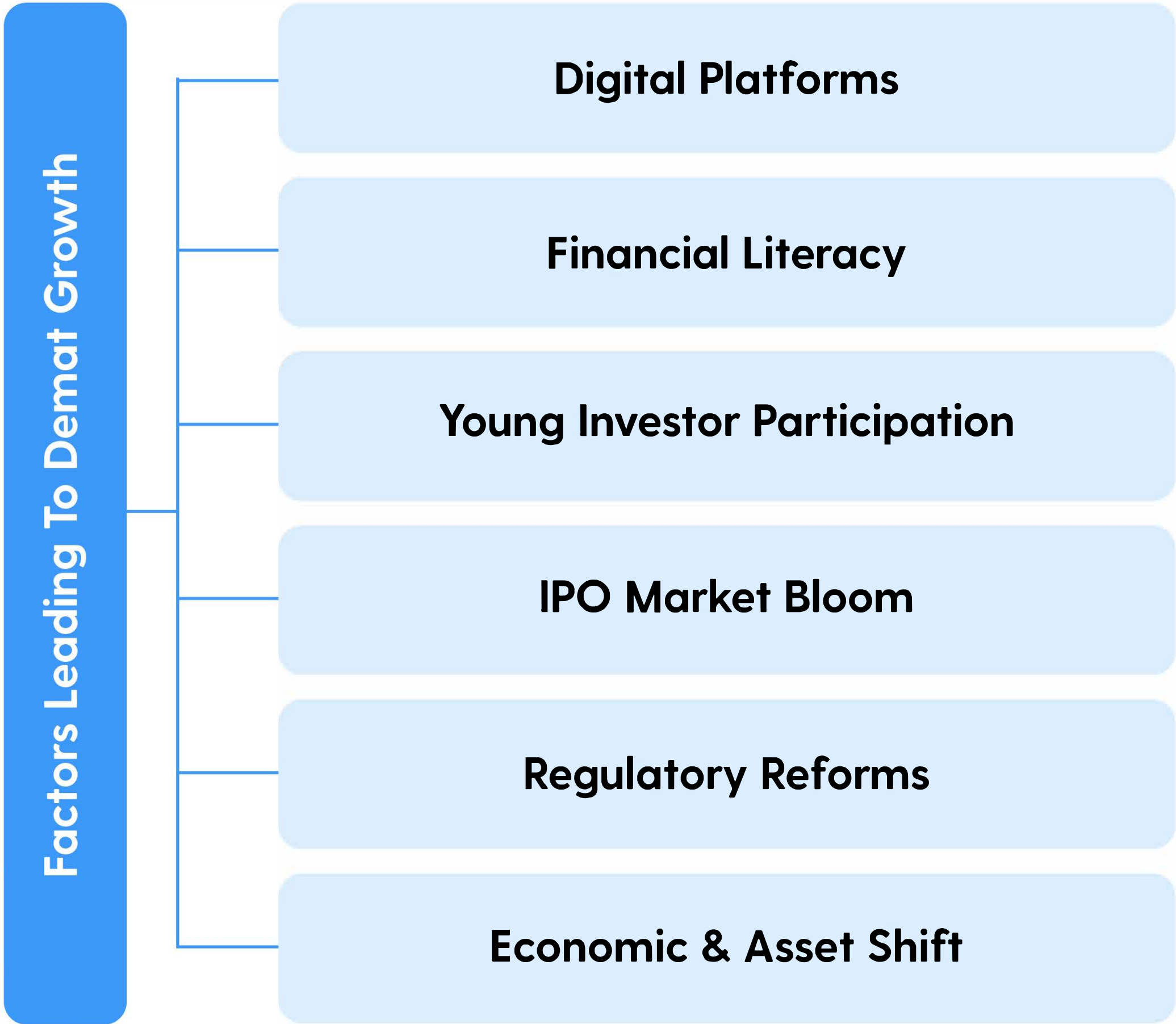


# Stock Broking - Industry Overview

**Growth Of Demat Accounts  
In India (In Mn)**



Source: CRISIL

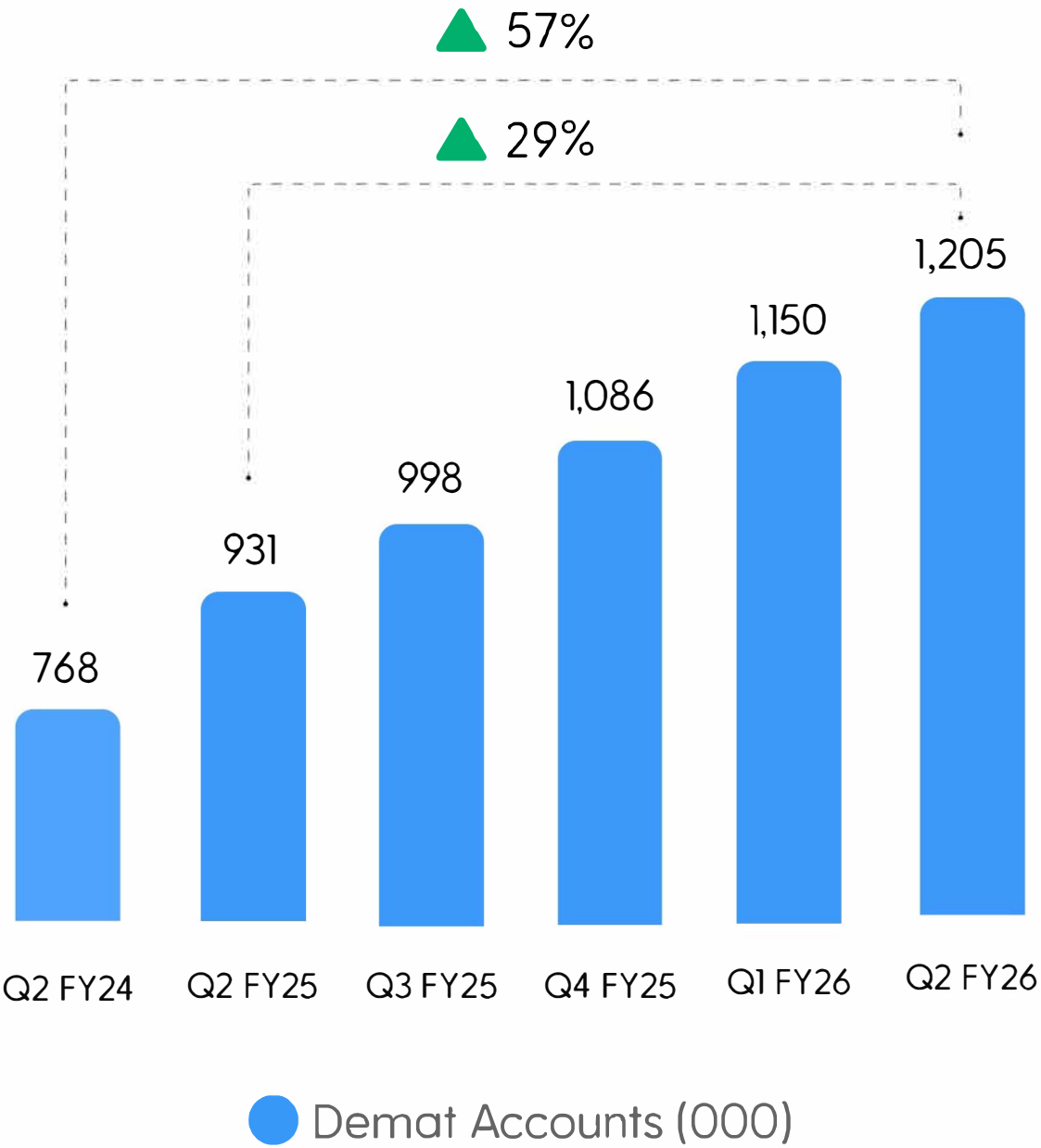




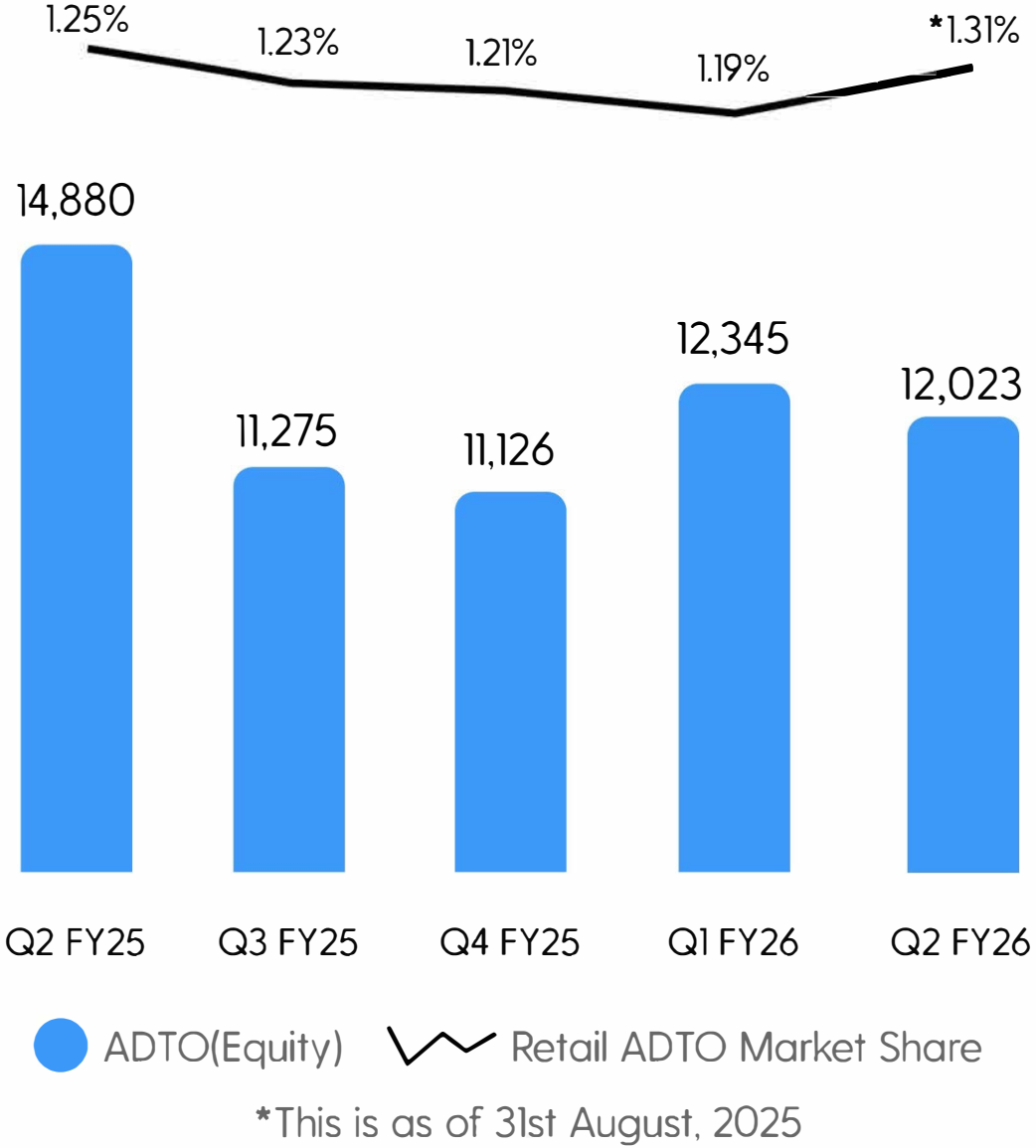
# Stock Broking

Expanding our PAN India reach and client demographic

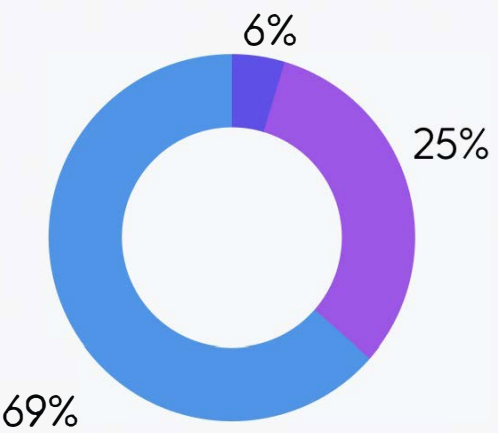
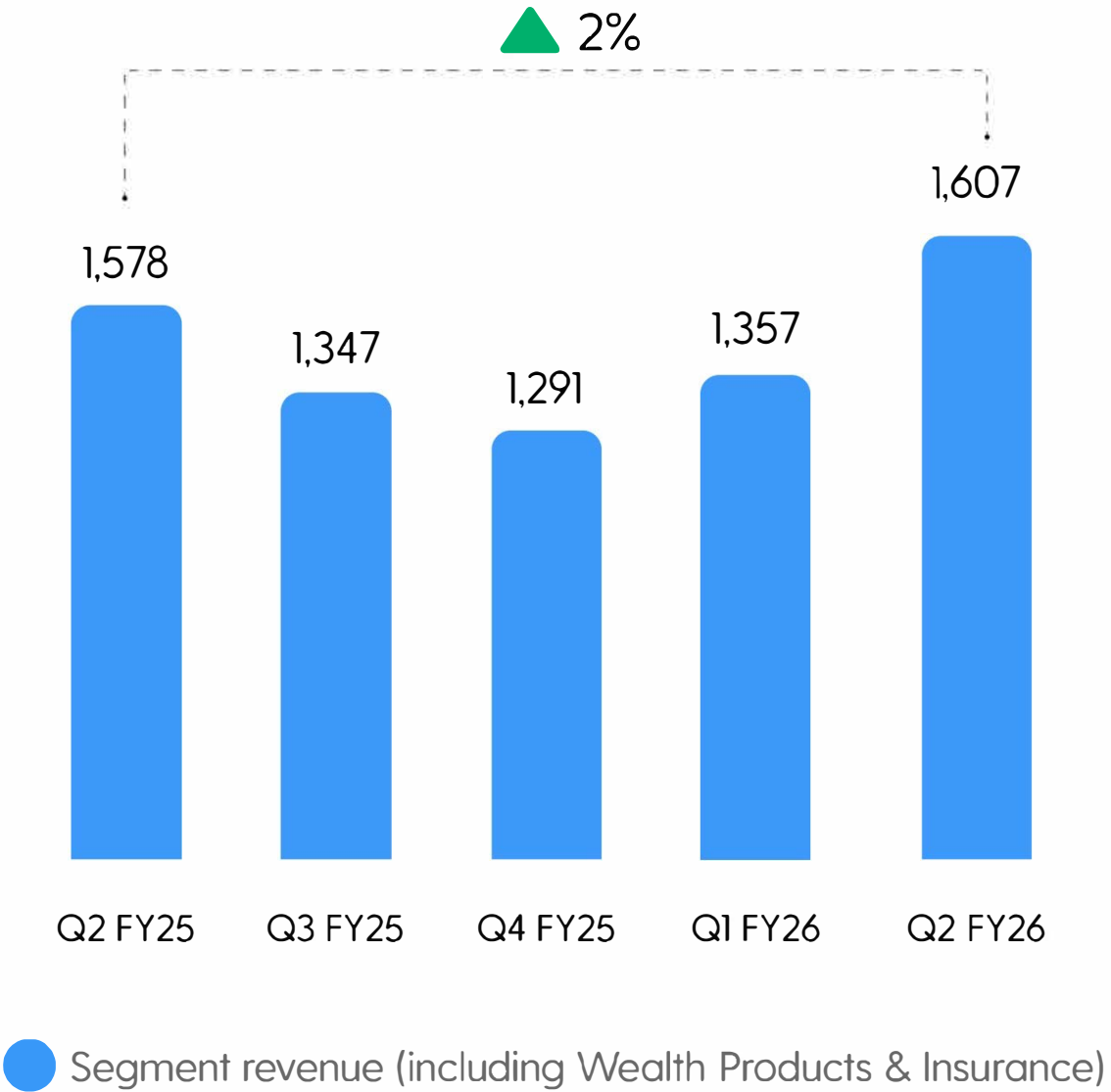
Steadily Increasing Client Base



Market Share & ADTO (₹ Mn)



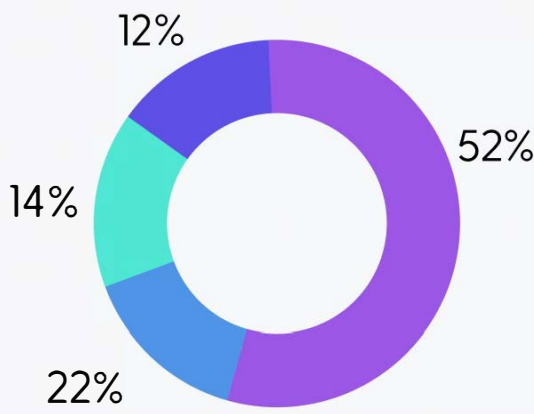
Broking & Distribution Segment Revenue (₹ Mn)



Increased Penetration In Unserved & Underserved Locations

Geographical Distribution of Clients

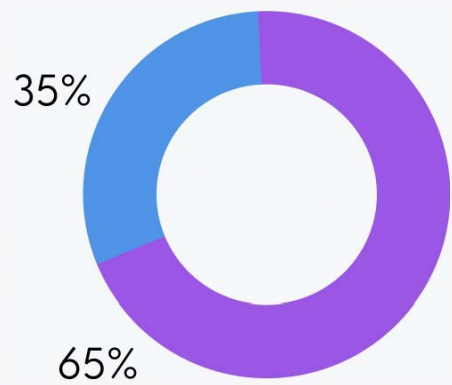
● Tier I    ● Tier II    ● Tier III & Below



Majority Young Clients With More Disposable Income

Age Group

● 35 & Below    ● 36-45    ● 46-60    ● Above 60



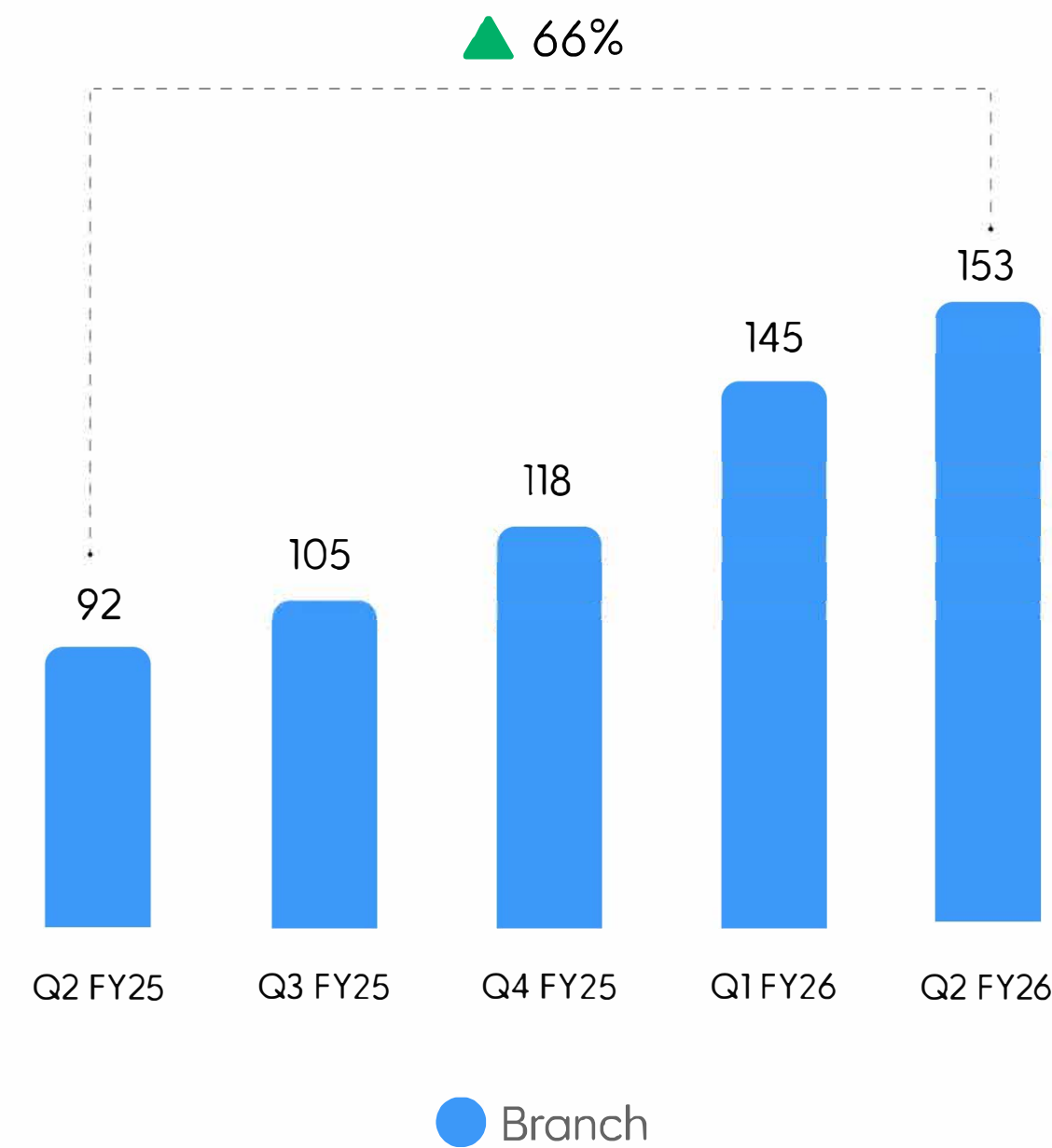
Rising Adoption Of Digital Platforms

Revenue Split

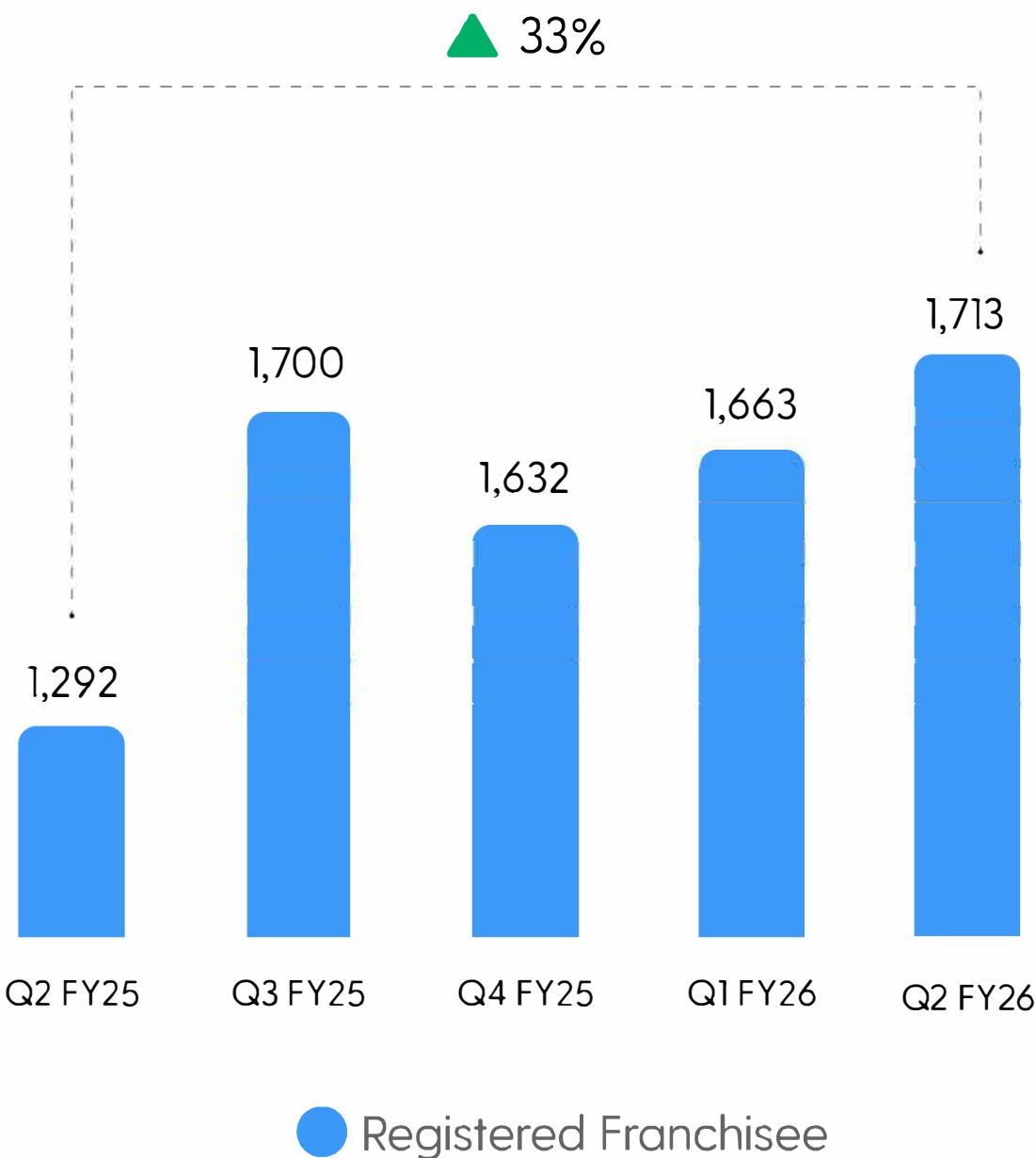
● Online    ● Offline

# Strengthening Touchpoints Through Expansion

Increasing Reach Through New Branches



Franchisee Network Expansion



## Footprint Expansion with Long-Term Vision

- In FY25, evolving market dynamics led to a shift in client preference towards service-driven brokers.
- To capture this opportunity, we strengthened our on-ground presence and enriched client outreach through data-led lead generation.

**Our focus remains on sustainable and meaningful expansion with plans to:**



Add 100 new locations in FY26

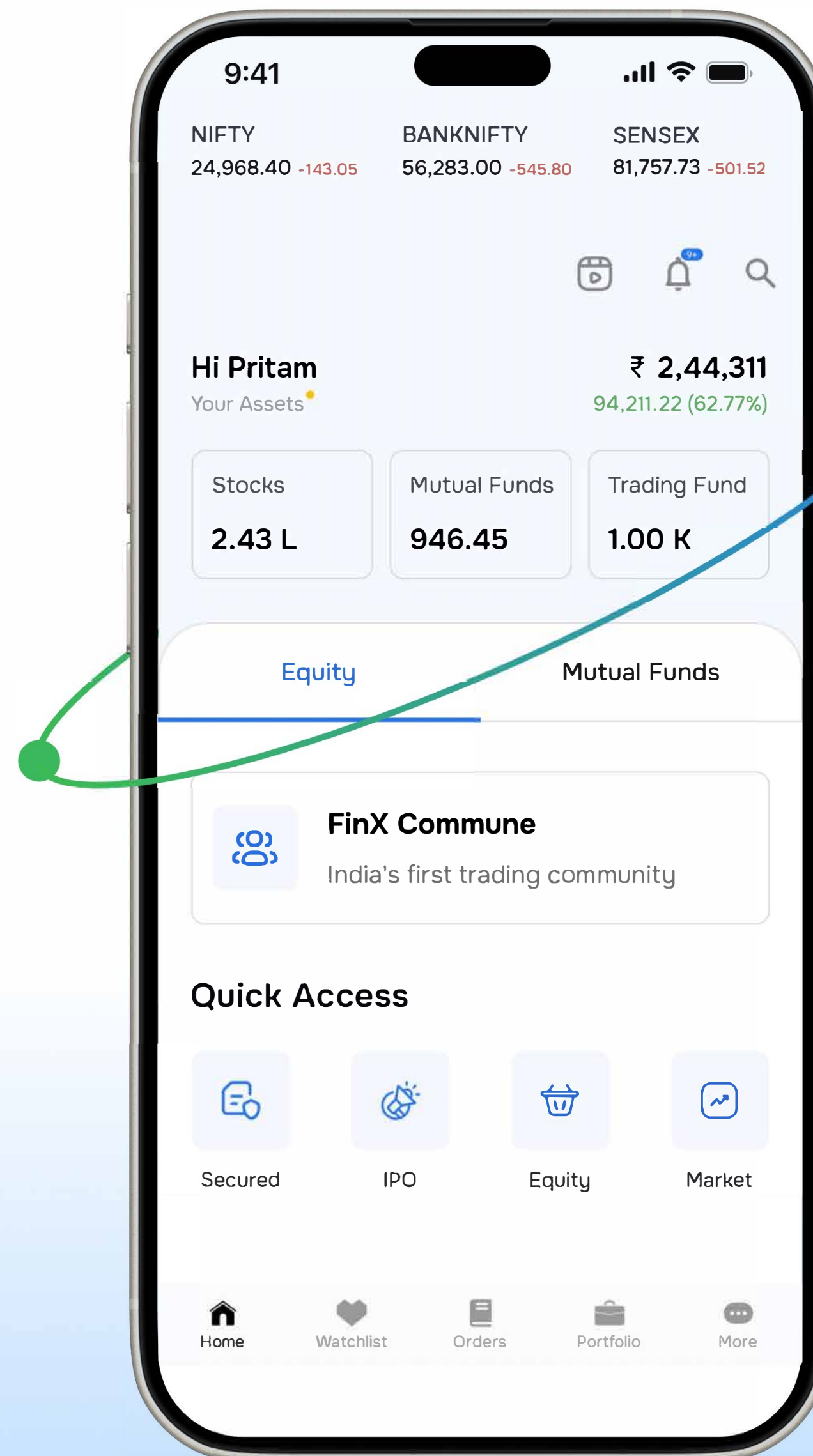
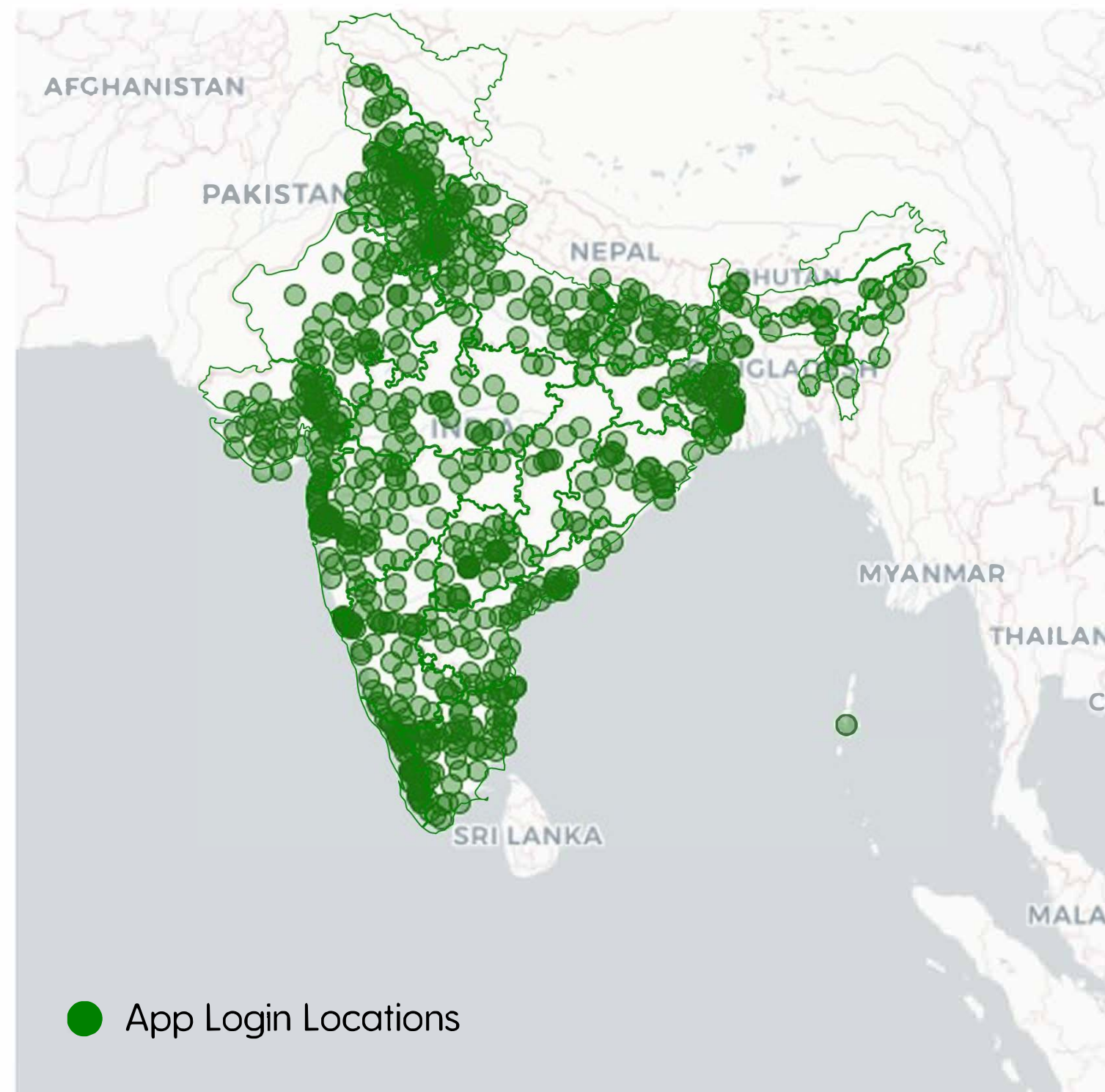


Establish presence in every district over the next 3 years.



# Stock Broking

**Choice**  
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**22 Mn+**

API requests  
served per day

**2.74 Mn+**

App Downloads

- ✓ Simple User Interface
- ✓ Recommendation
- ✓ In-app Curated Baskets
- ✓ Diverse Investment Products
- ✓ Multi-Lingual App
- ✓ Algo Trading

# Stock Broking

Simple User Interface, In-app Curated Baskets, Diverse Investment Products

## Powering Seamless Mutual Fund Payments on FinX

Enabled faster, frictionless Mutual Fund investments via Razorpay PG integration for both Lumpsum and SIP journeys, with direct in-app UPI payments and no redirects for quicker checkouts. SIP setup is simplified in a single flow, with real-time status updates and reliable in-app payments ensuring a smooth end-to-end experience.

## Easy Ready-Made & Custom Strategy Builder on FinX App

Users can access pre-built option strategies based on their market view (Up, Neutral, Down) directly from the Dashboard for confident, one-click execution without building from scratch. Each strategy shows Max Profit/Loss, Risk-Reward Ratio, Payoff & P&L Charts, and Greeks. Users can also build custom strategies from the Option Chain by selecting Buy/Sell beside strikes for a flexible, intuitive way to execute trades.

## SEO-Driven Pages for New User Acquisition

Launched dedicated Stock Market and IPO pages optimized for Google Search to boost organic growth and visibility. These SEO-driven Company and IPO Pages target high-intent investors searching for stock or IPO information, with seamless redirection to the FinX platform for enhanced engagement and conversions.

## Enhanced Charting Experience on App & Website

Traders can now enjoy a seamless, efficient charting experience with auto-save functionality – chart types, settings, and studies are automatically saved for future sessions. The new multi-chart view allows monitoring multiple charts simultaneously, enabling quicker and better trading decisions. These enhancements eliminate repetitive setups, letting traders focus on analysis and execution.

## UPCOMING ENHANCEMENTS

### Lightning-Fast Trading

Powered by a next-gen OMS & RMS for ultra-low latency and stable performance during market peaks.

### Hyper-Personalized Experience

Intelligent dashboards, notifications, and suggestions based on each user's behaviour and portfolio.

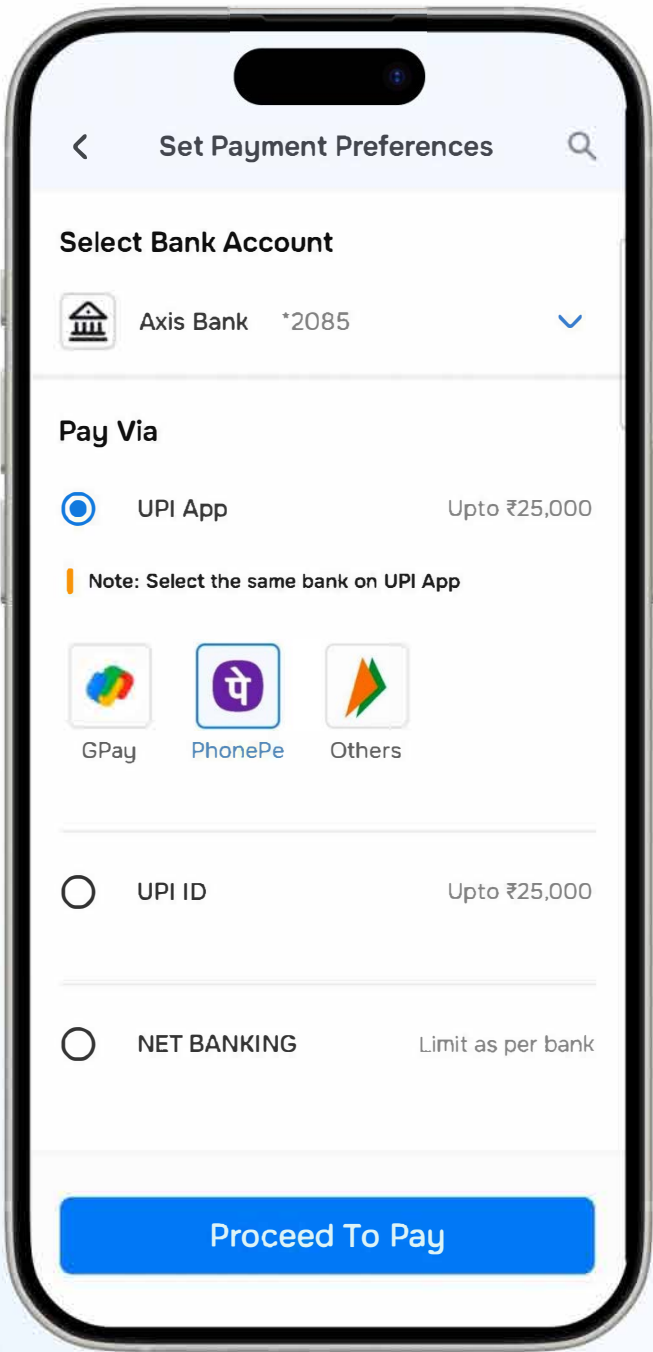
### AI Search

Personalized and insight-driven stock discovery.

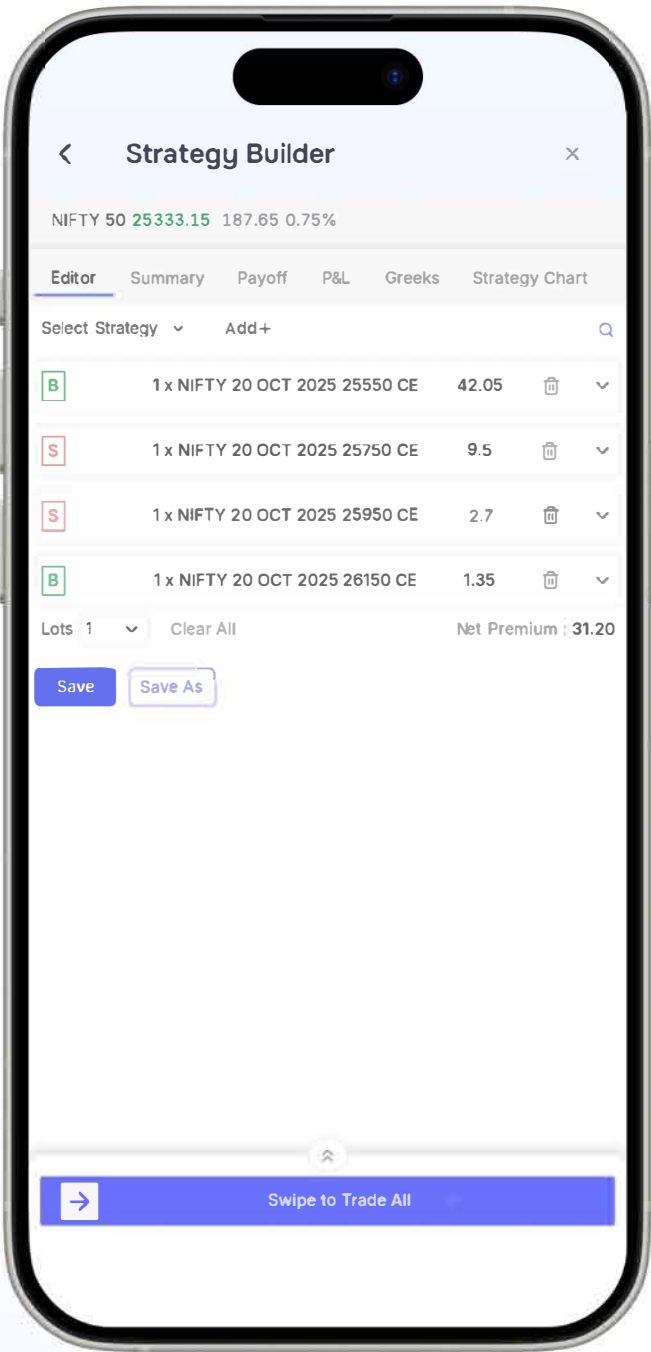


# Stock Broking

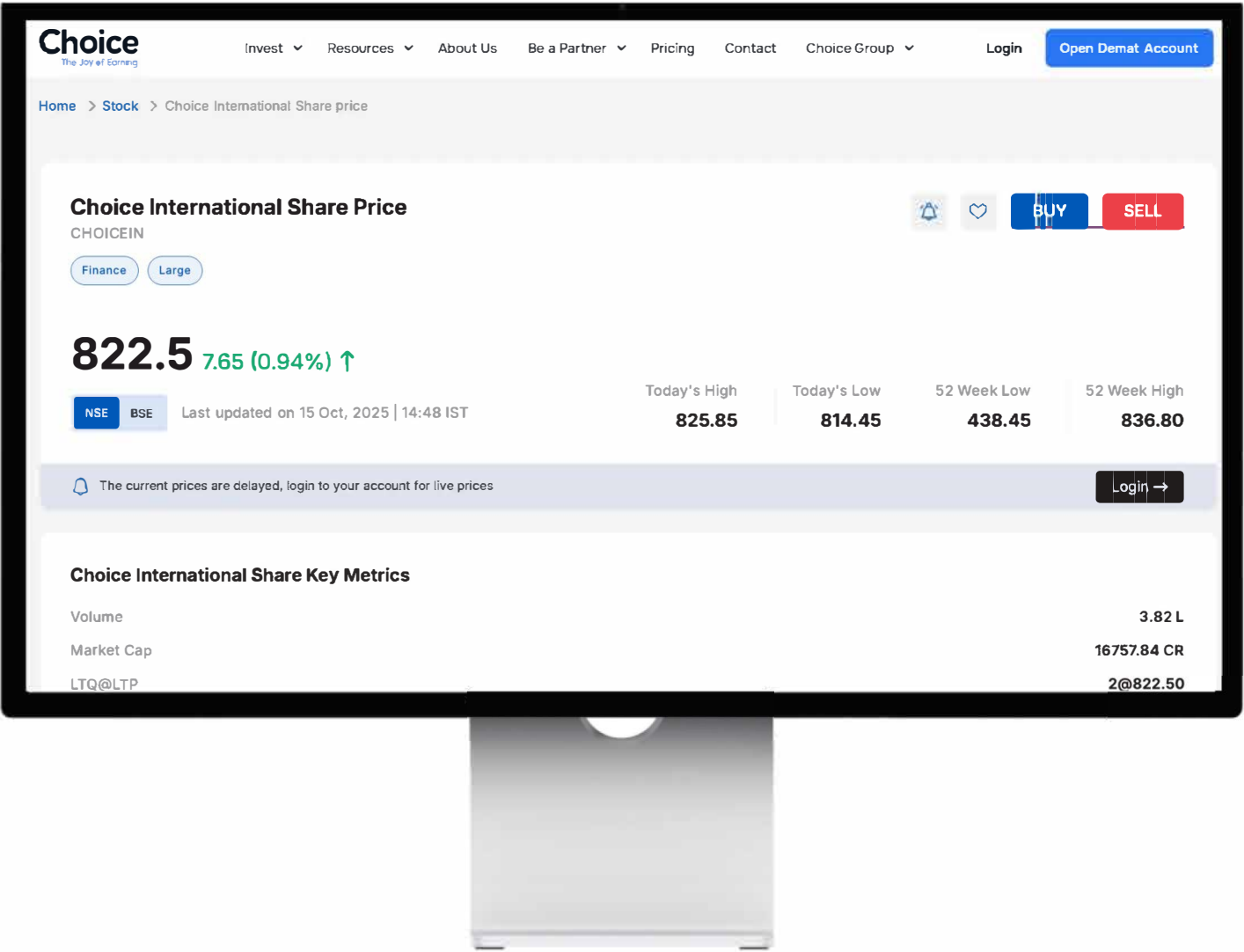
Simple User Interface, In-app Curated Baskets, Diverse Investment Products



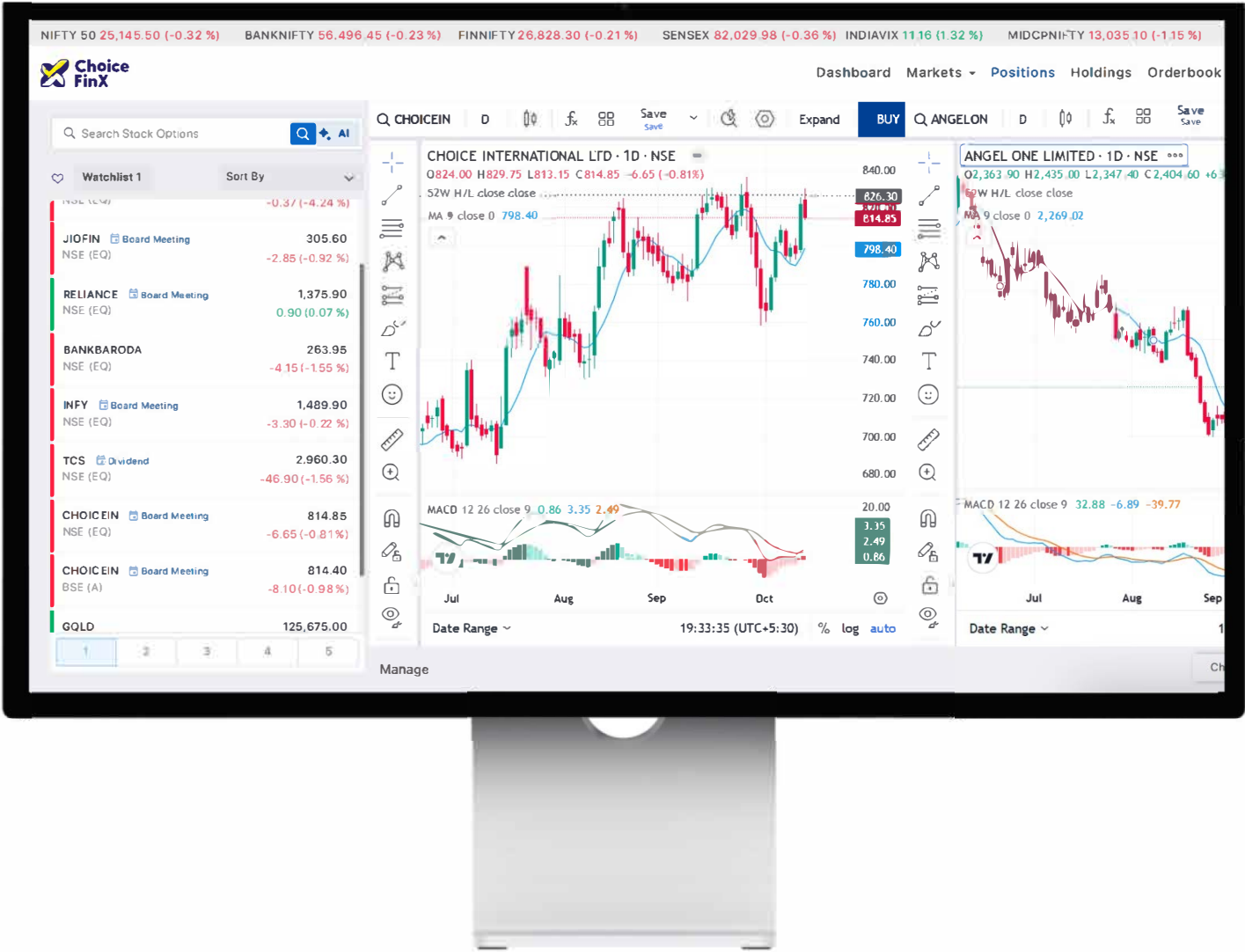
Powering Seamless Mutual Fund Payments on FinX



Easy Ready-Made & Custom Strategy Builder on FinX App



SEO-Driven Pages for New User Acquisition



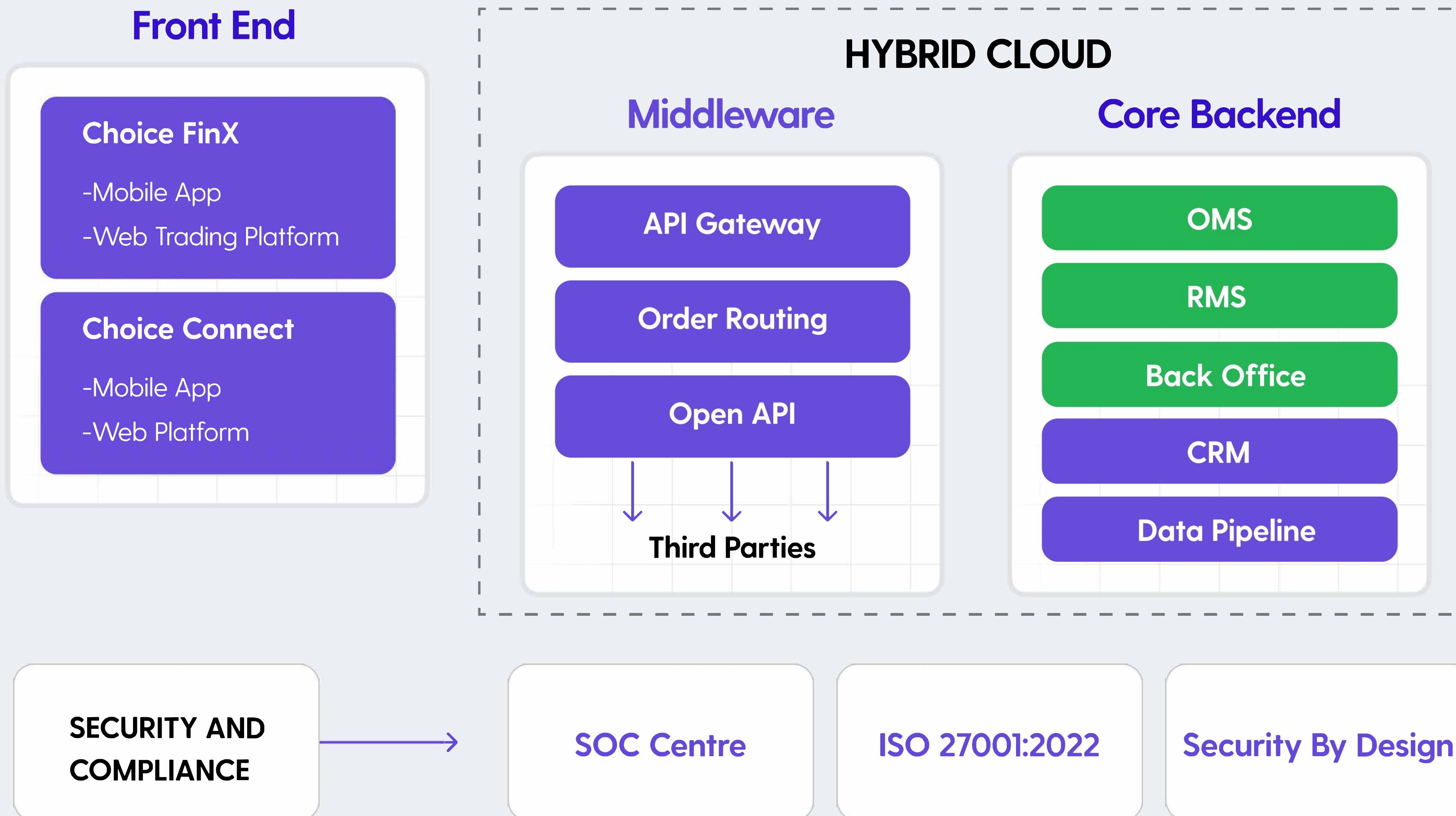
Enhanced Charting Experience on App & Website

\*Some features are available only on Android and Website

# Tech Insights

Seamless collaboration, cutting - edge features

**Choice**  
The Joy of Earning





# Wealth Distribution - Industry Overview

## EVOLVING FINANCIAL LANDSCAPE

### Growing Affluent and Middle Class

- **HNWIs (>USD 1M\*)**- estimated to grow from 375K in FY24 to **550K by 2028**
- **HNWIs (>USD 10M\*)**- estimated to grow from 85K in FY24 to **107K by 2028**
- **UHNWIs (>USD 30M\*)**- estimated to grow from 4.5K in FY24 to **20K by 2028**

**B30 MF AUM** is expected to grow from ₹13.8Tn to ₹24Tn by 2030

### Financialization of Savings

Allocation of household savings to financial asset is growing rapidly

### Emergence of New Products and Alternative Investment

PMS, AIF, Structured Products

Lack of Time & Expertise

First Time Investors with  
Lack of Financial Knowledge

Lack of Awareness  
and Accessibility

Need Support And Guidance

## INTERMEDIARIES ASSUME MULTIPLE ROLES

### Advisors & Behavioral Managers

- Help in goal based investing
- Protects against emotional investing
- Guides during market volatility
- Protects against herd mentality

**77% of HNWIs/UHNWIs require professional assistance while investing**

### Channel Partner

- Played a key role in the growth of the Mutual fund industry in India
- Will be instrumental in distribution and adoption of new age products

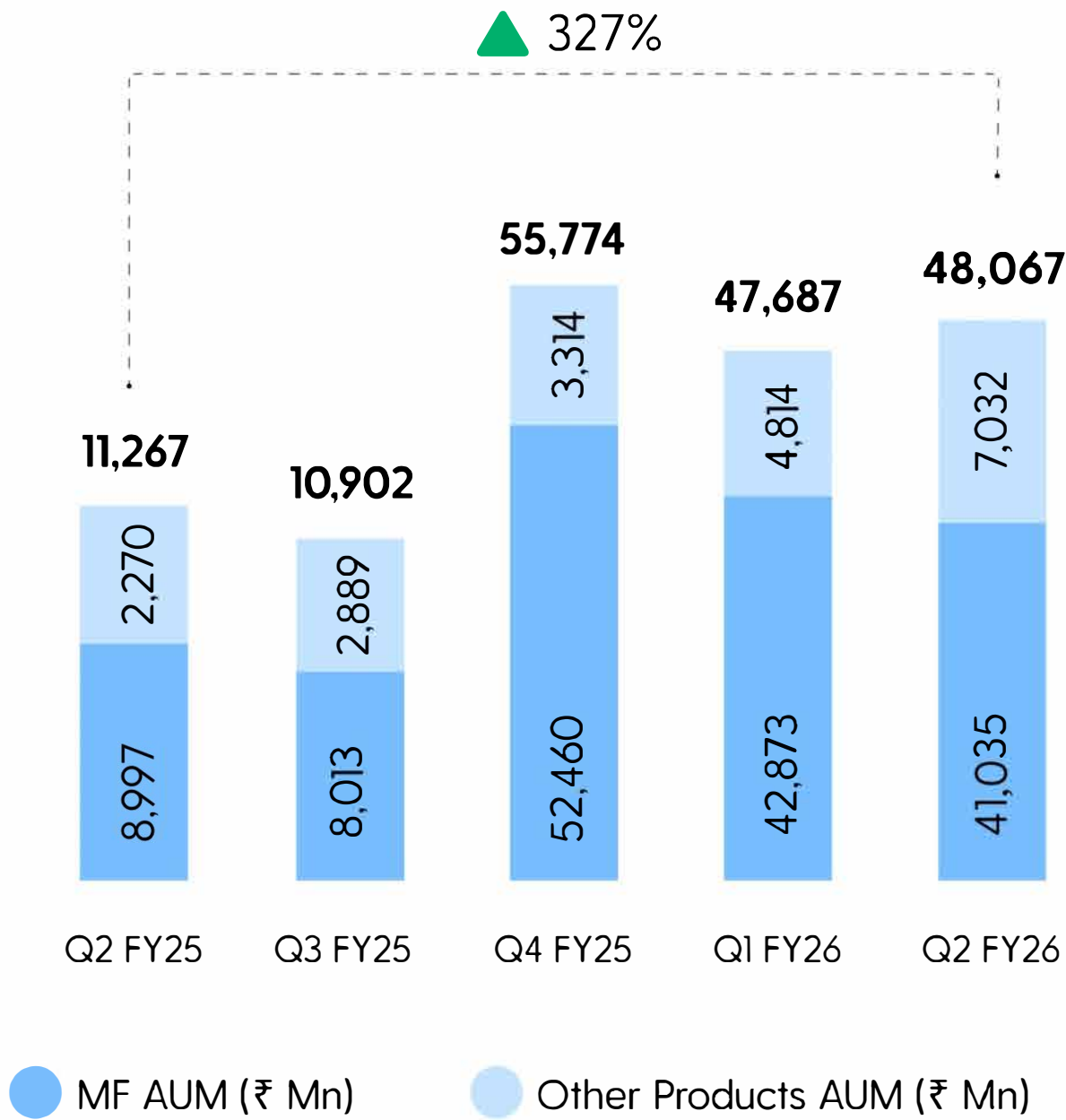
**75% of B30 MF AUM is through intermediaries**

Source: CRISIL, Statista, Capgemini, Knight Frank, Mint, AMFI

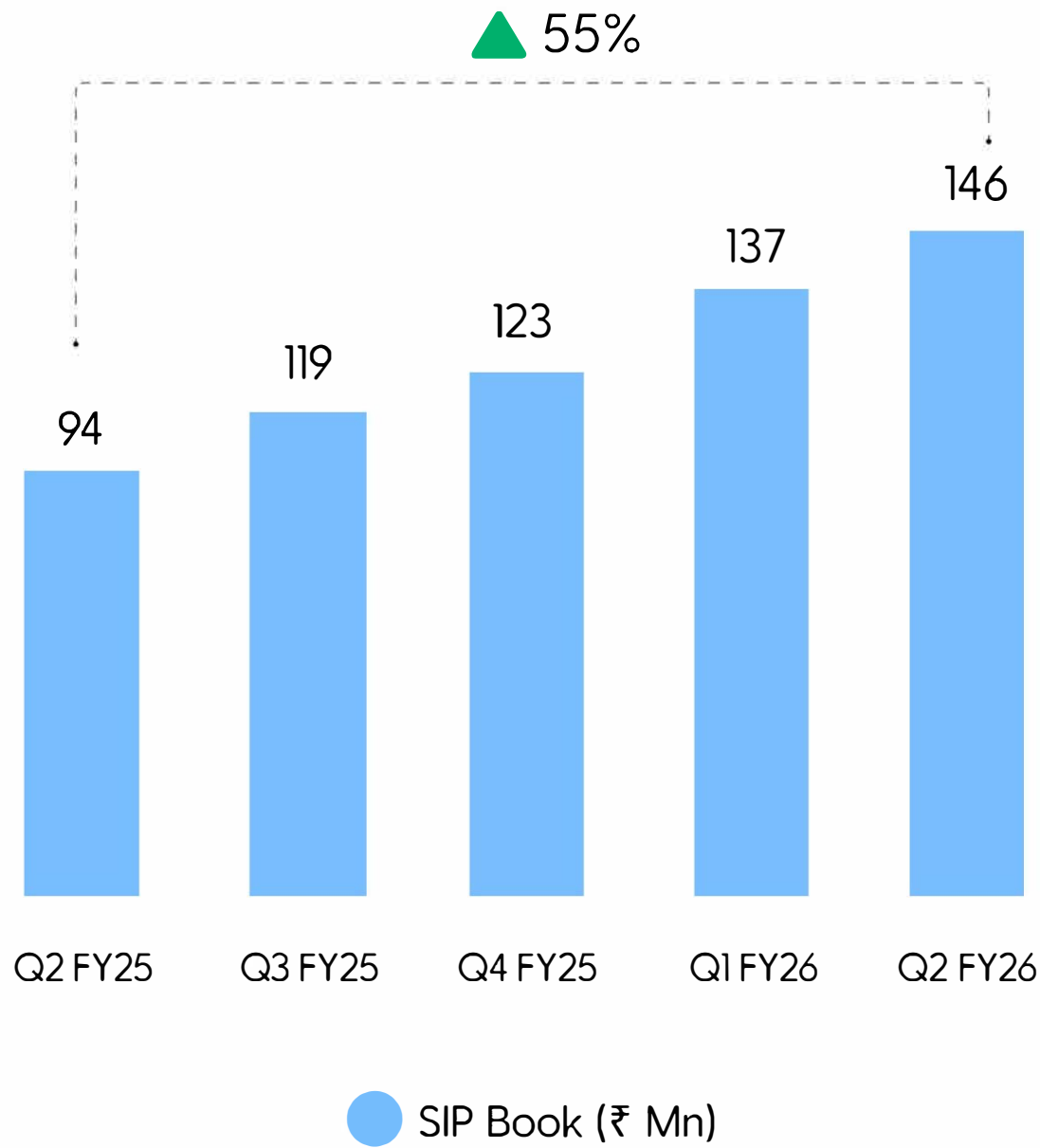
# Wealth Distribution

Maximising growth of portfolio with a mix products

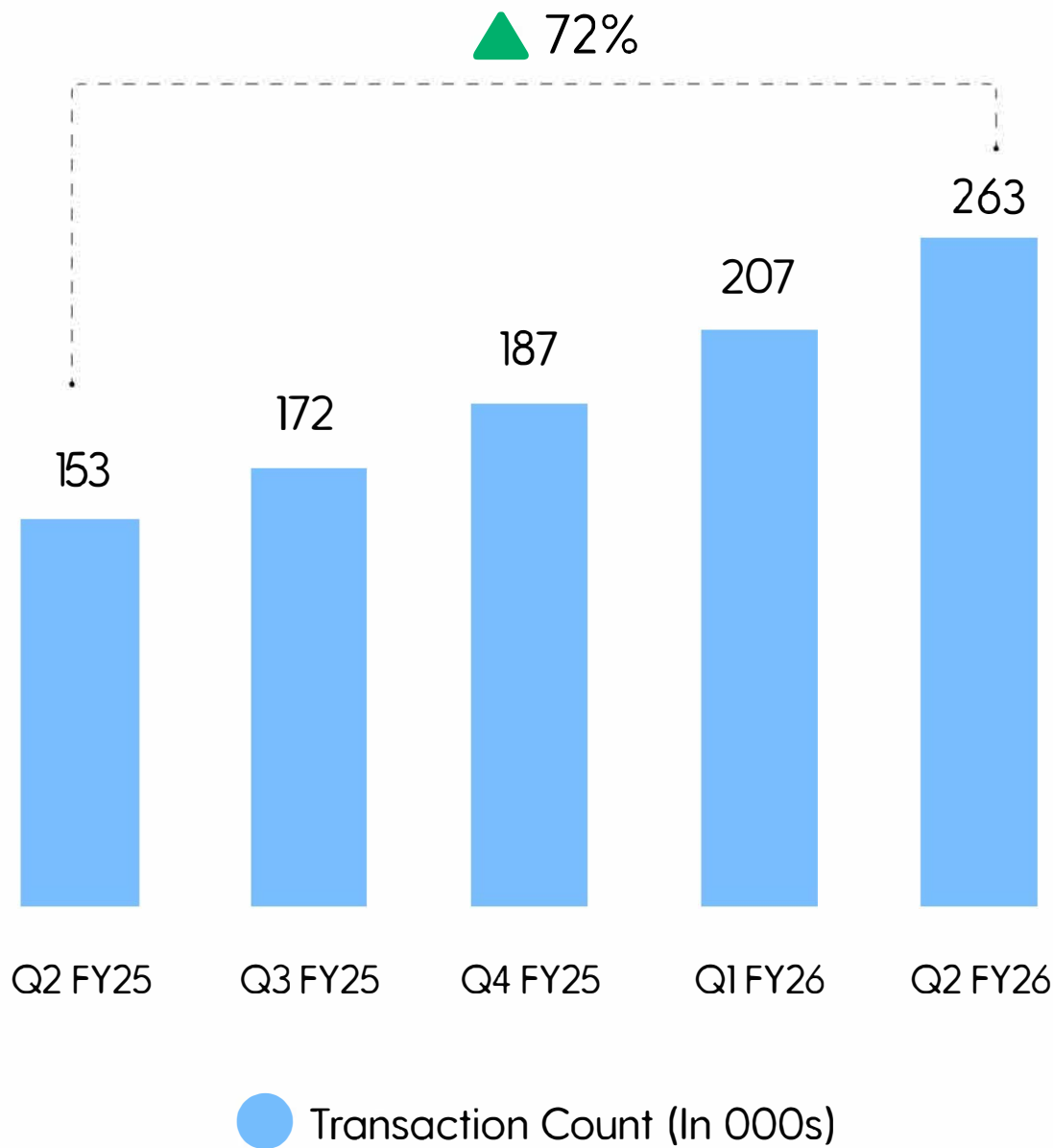
Sustained Growth in AUM



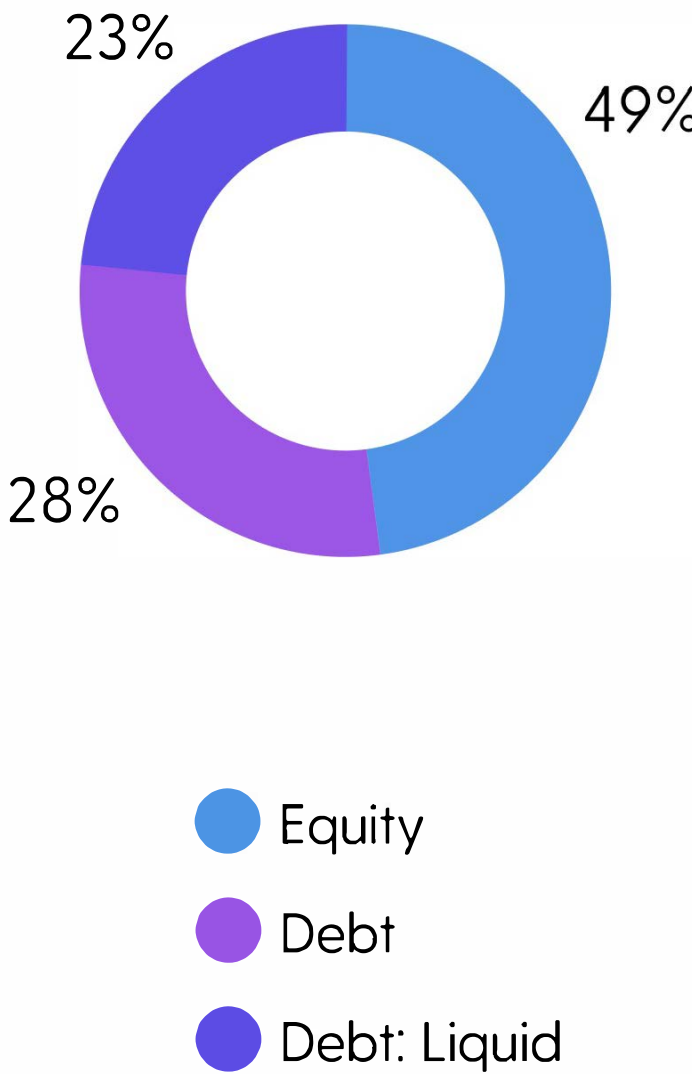
Progressive Increase in SIP Book



Steady Increase in Transactions

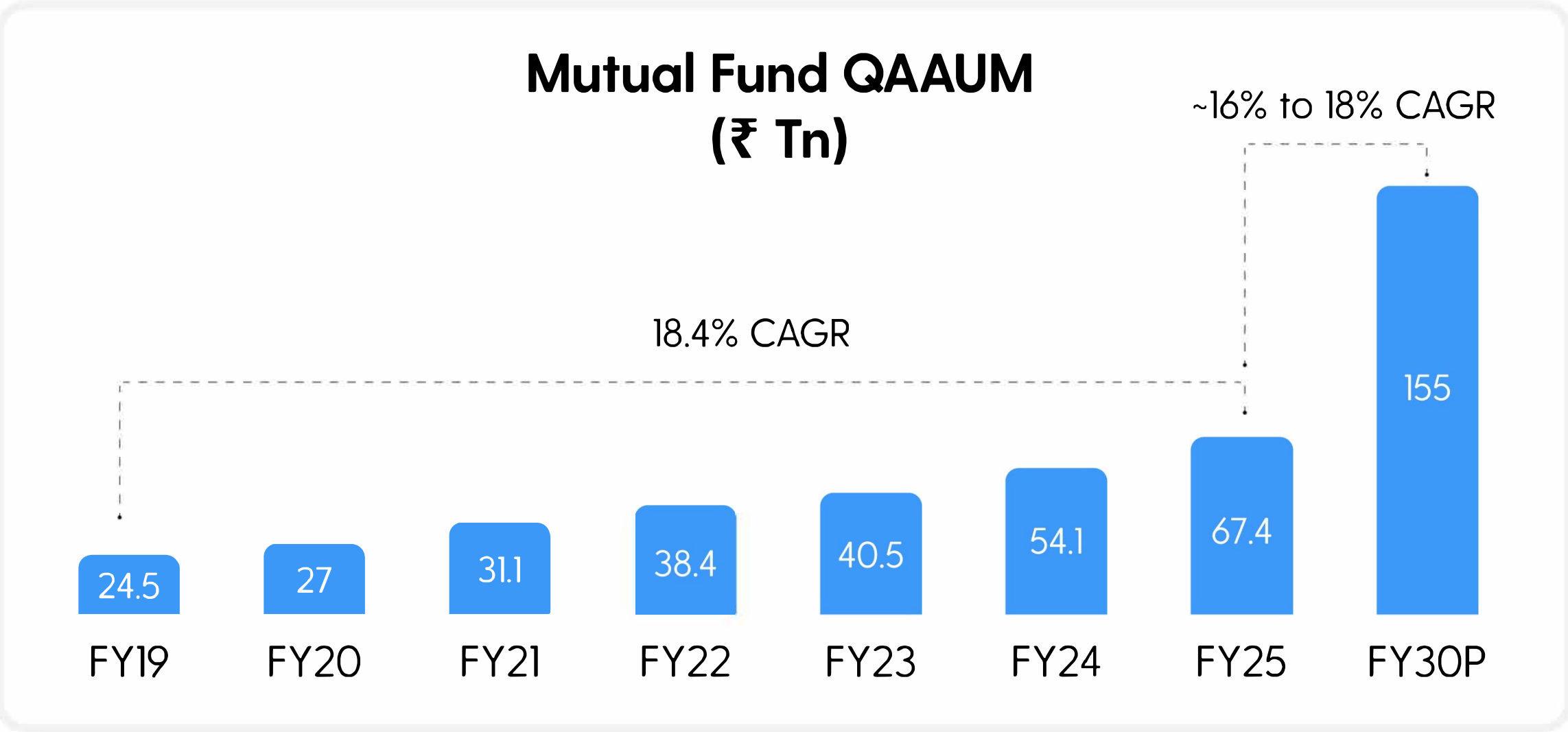


AUM Composition by Investment Type

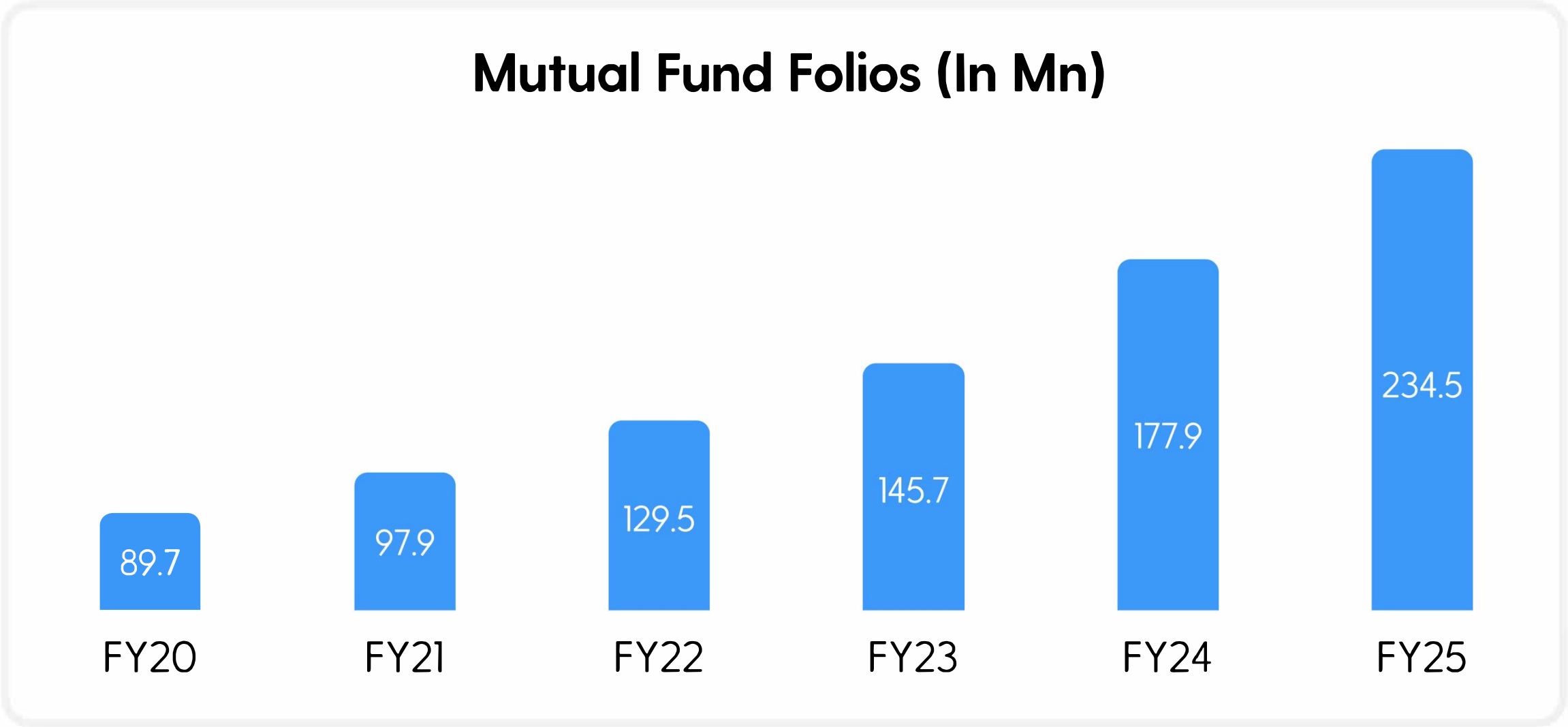




# Mutual Fund - Industry Overview



Source: Crisil Intelligence



Source: Crisil Intelligence

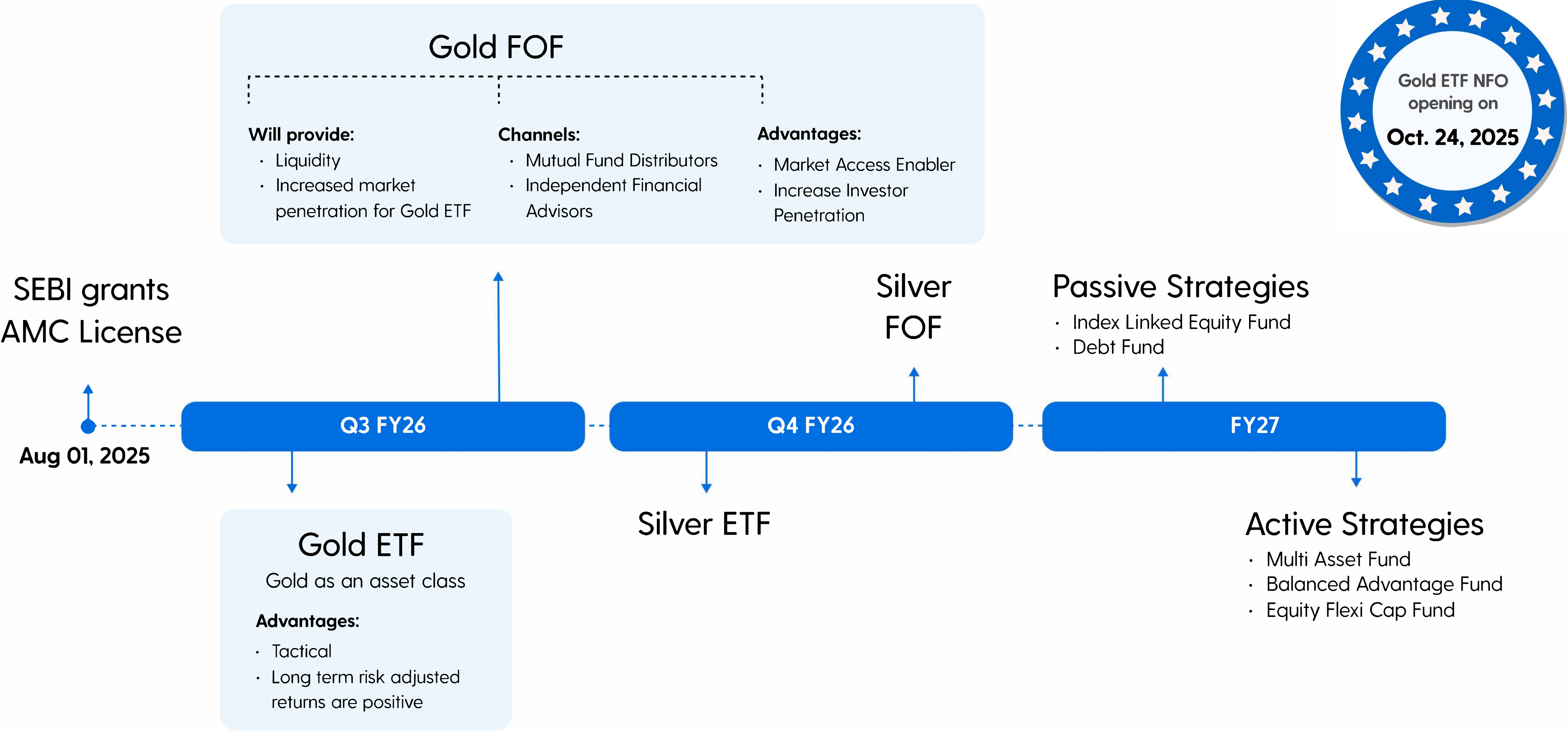
**Mutual Fund QAAUM\* to grow ~16% to 18% over Fiscal 2025 to Fiscal 2030**

**Total Mutual Fund Folios increased in FY25**



\*QAAUM: Quarterly Average Assets Under Management

# Mutual Fund - Way Forward

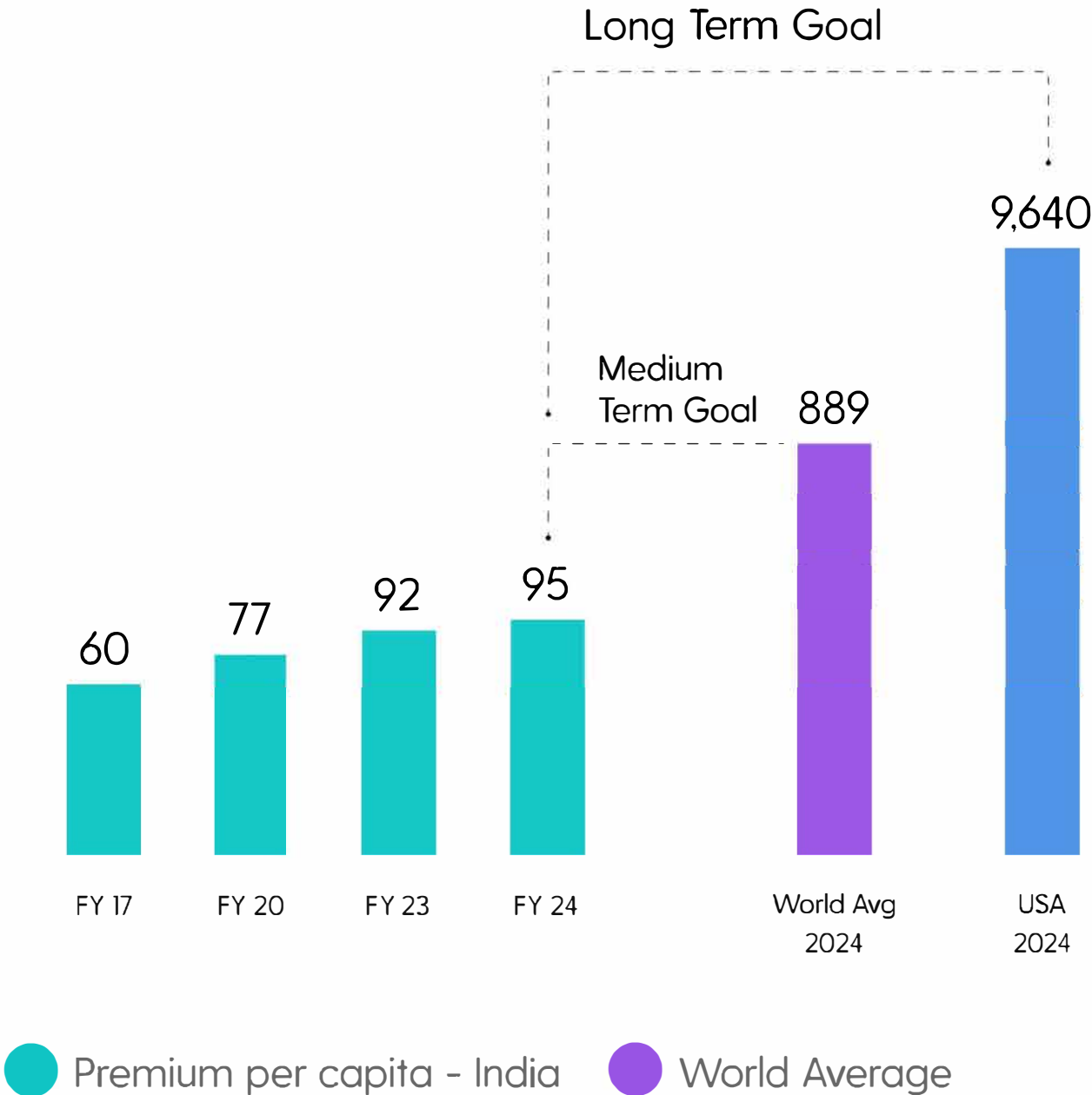


\* Timelines are subject to market factors and regulatory approvals required.



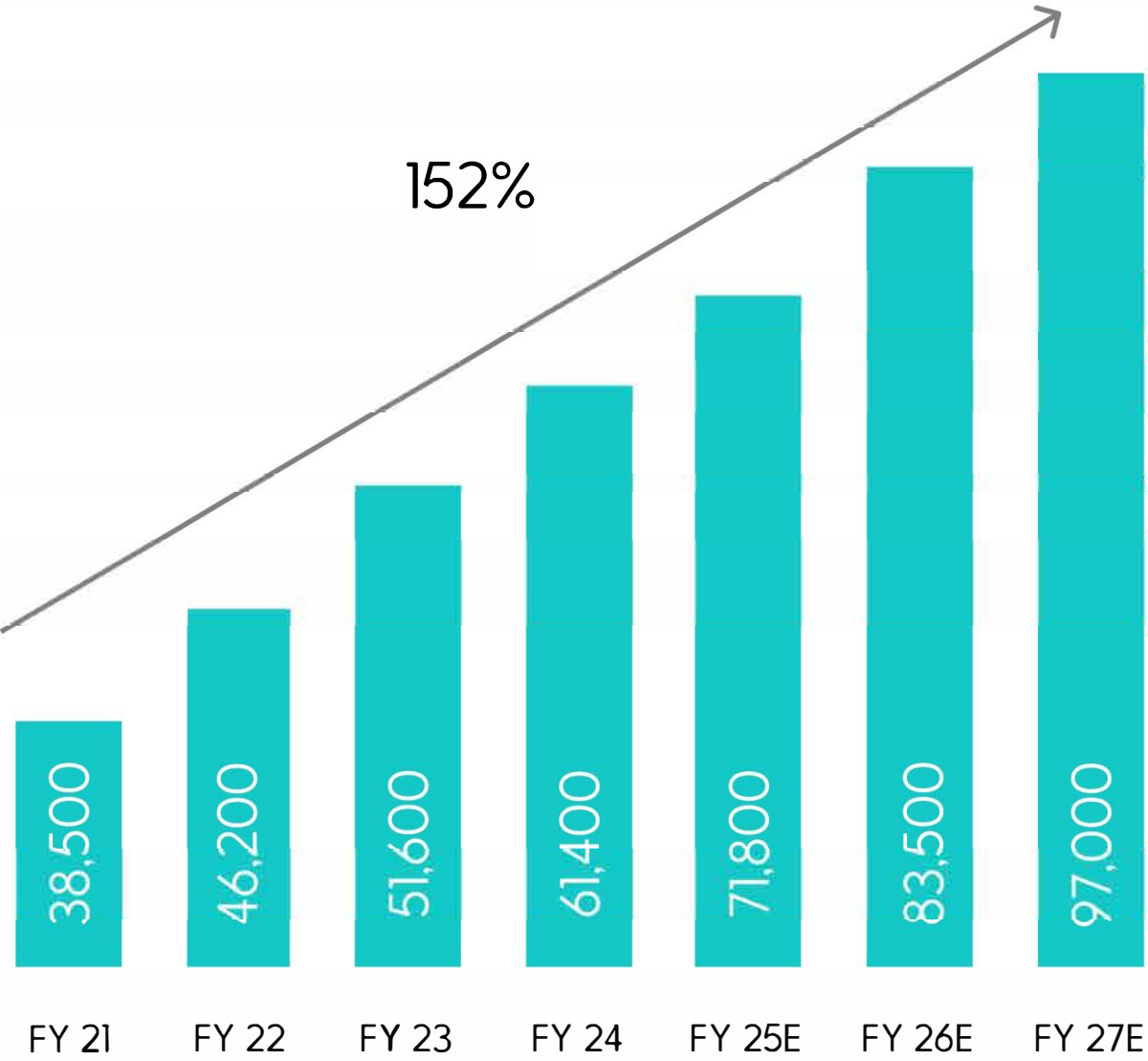
# Insurance - Industry Overview

Insurance Density  
(US\$)



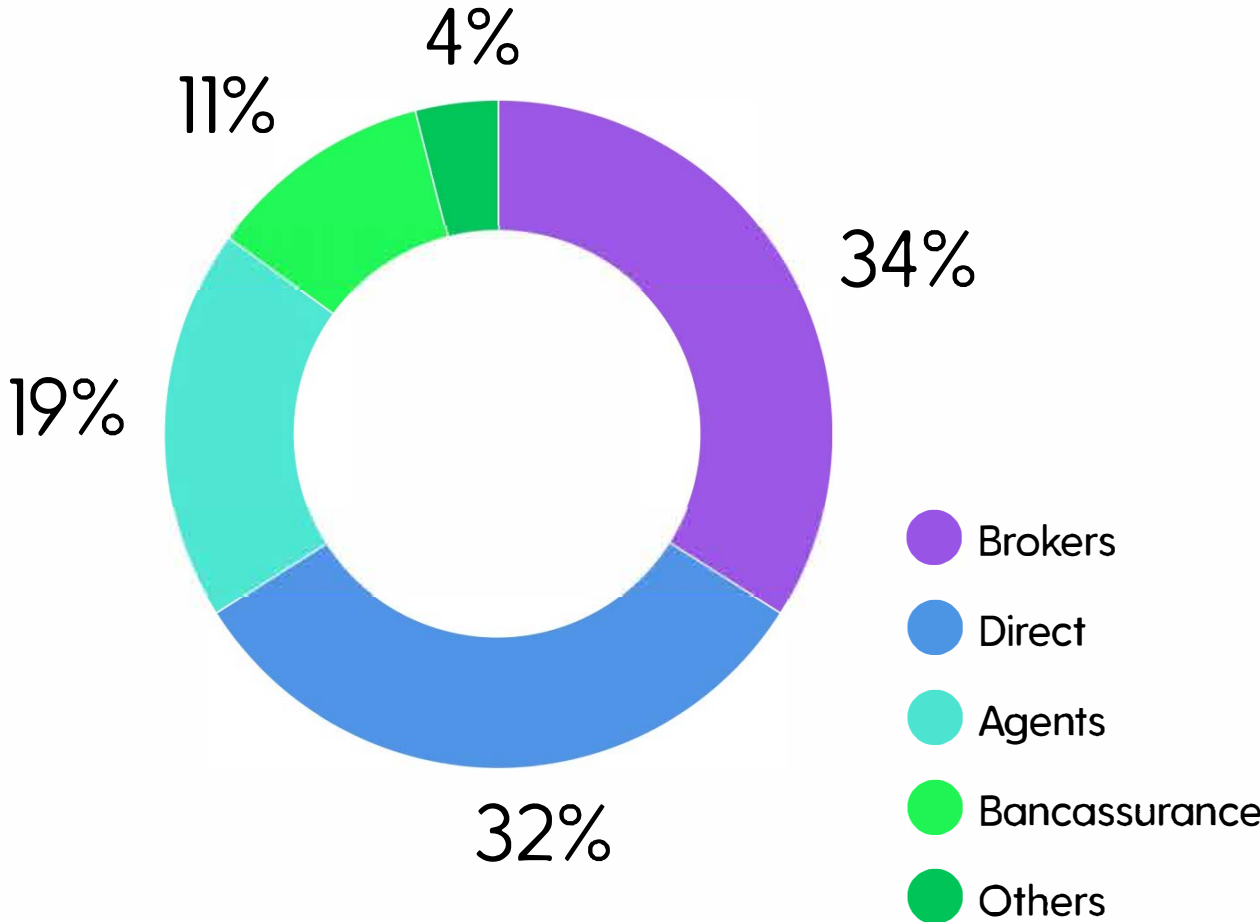
Source: IRDAI Annual Report

Rising Share of Broking Channel in GI  
Premiums (₹ Cr)



Source: IRDAI Public Disclosures, GI Council, CRISIL Research

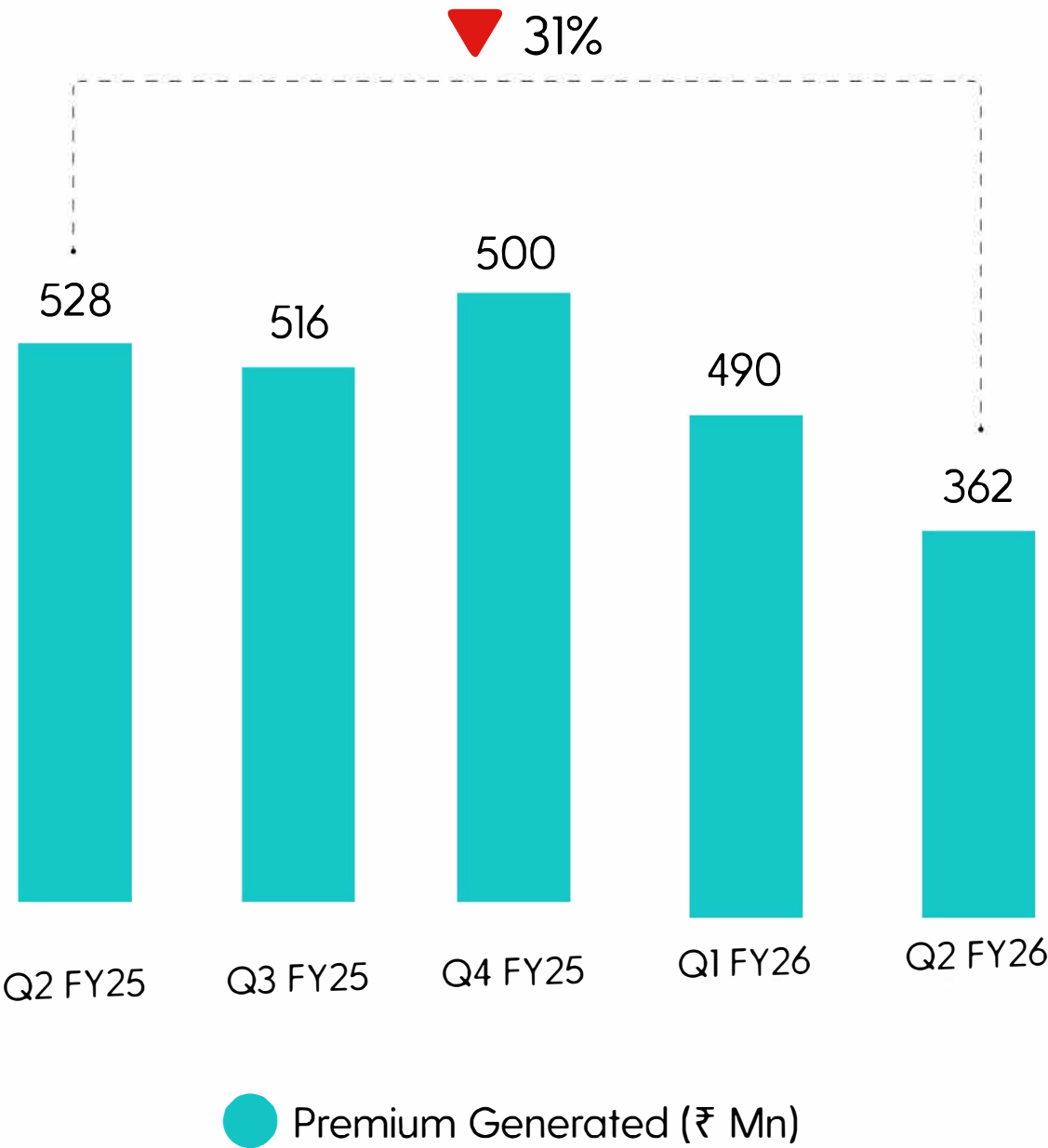
Share of Broker Channel in  
GI Premiums



Source: GI Council

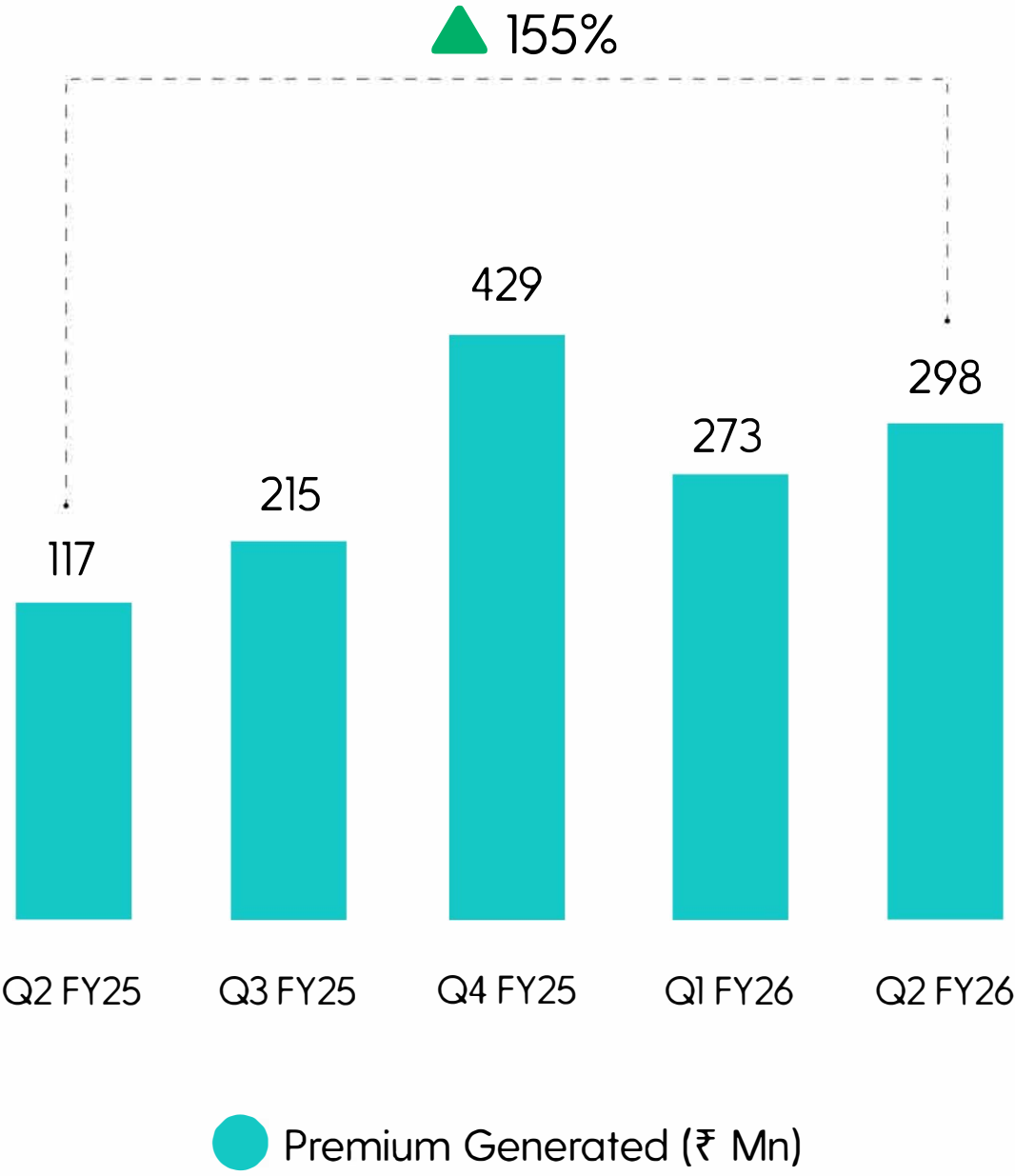
# Insurance Distribution - Overview

## Corporate Business



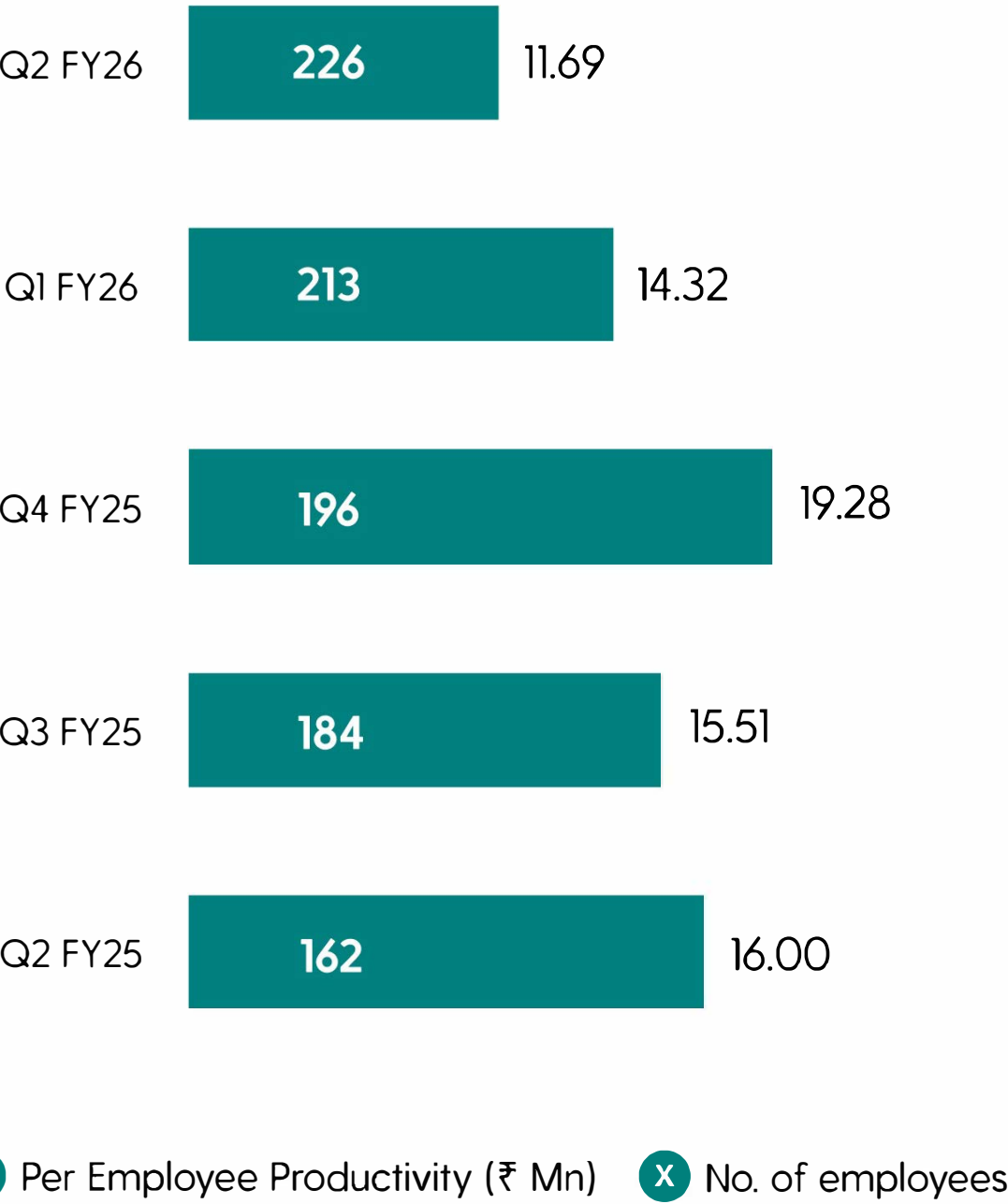
**Expanding Operations & Team In Corporate Business**

## Retail Business



**Continued Focus On Retail Business Through POSP Hiring**

## Annualised Employee Productivity

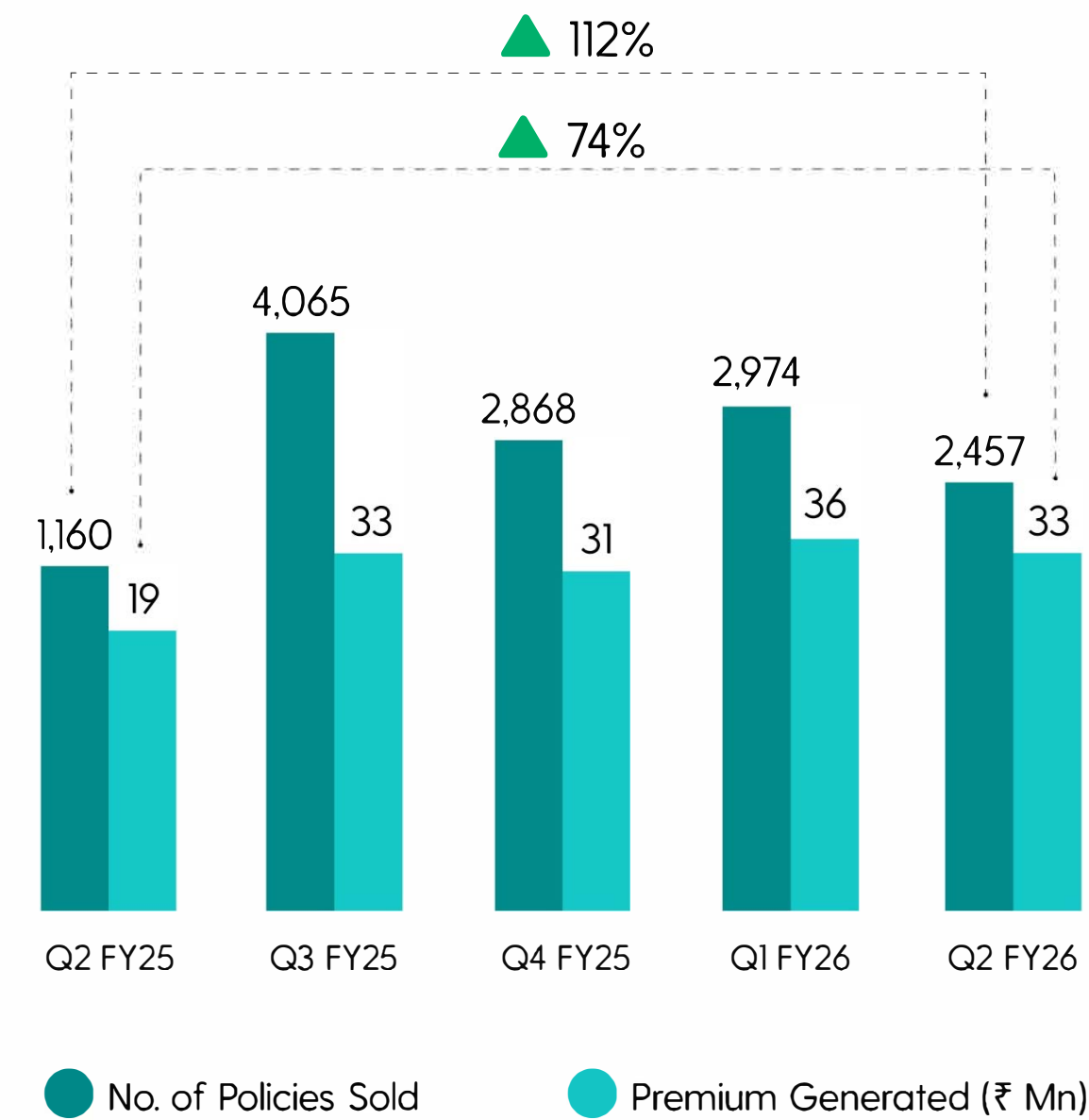


**Leveraging AI For Operational Efficiencies**

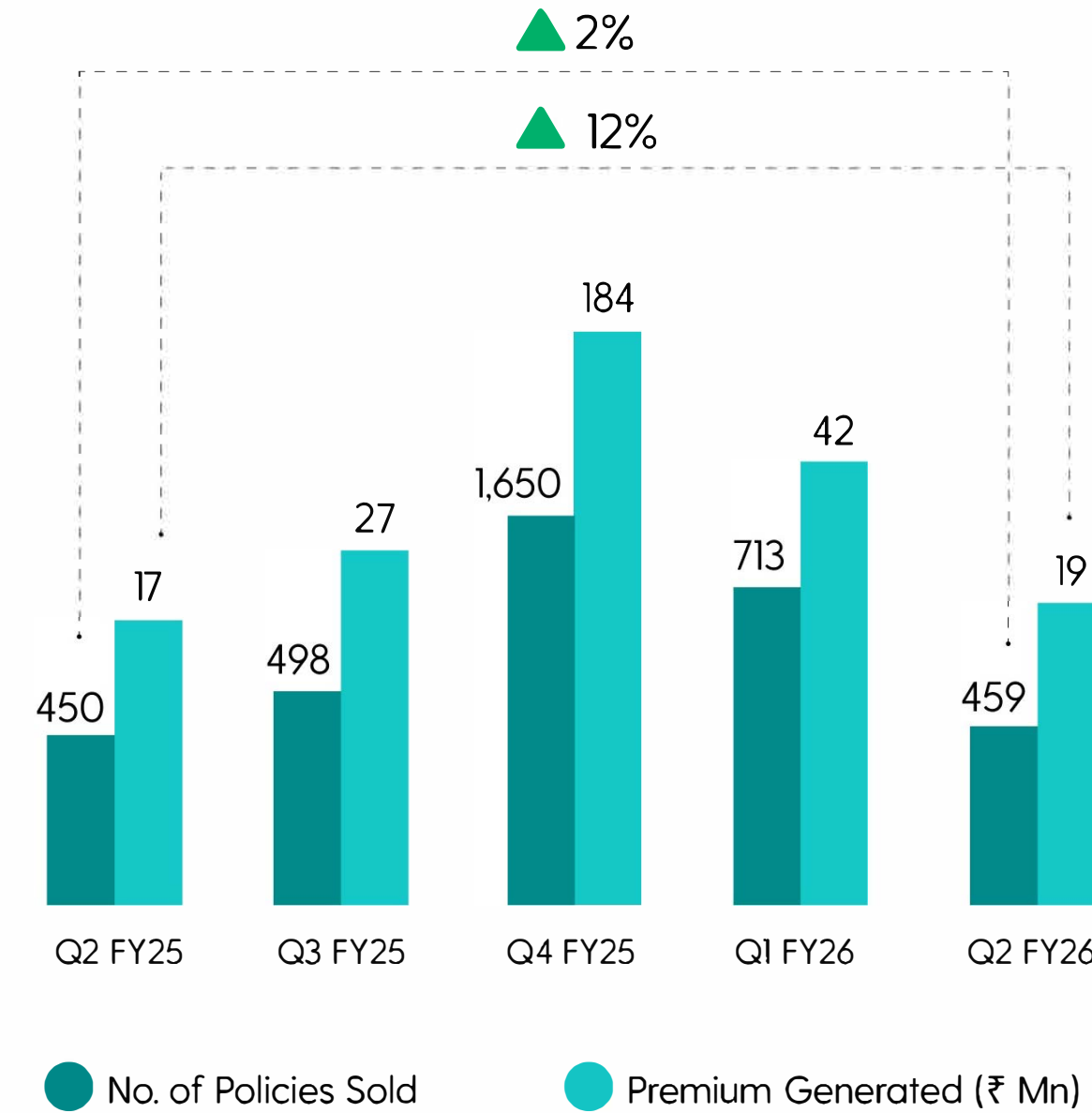


# Retail - Business Overview

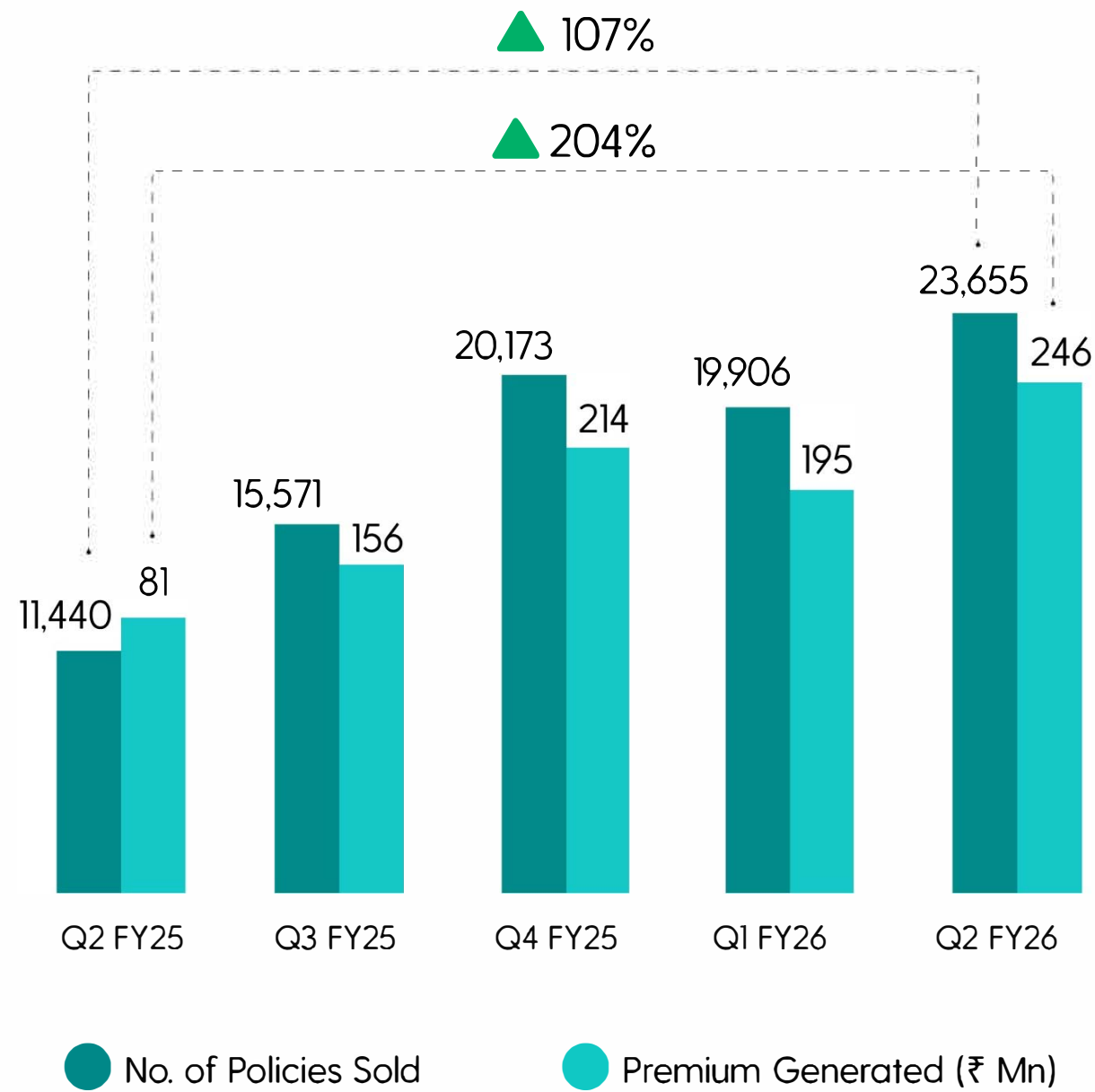
## Health and Travel Insurance



## Life Insurance



## Motor Insurance



**249%**

Surge In Motor Insurance Premium

**71%**

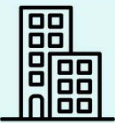
Increase In POSP Count

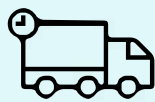
**42+**


Partner Insurance Companies


# Corporate - Business Overview


Key Offerings


Property & Engineering

Transit

Surety & Credit Insurance

Liability

Employee Benefits

Speciality Covers



1900+

Corporate Policy Placed

63

New Project Insurance Customers

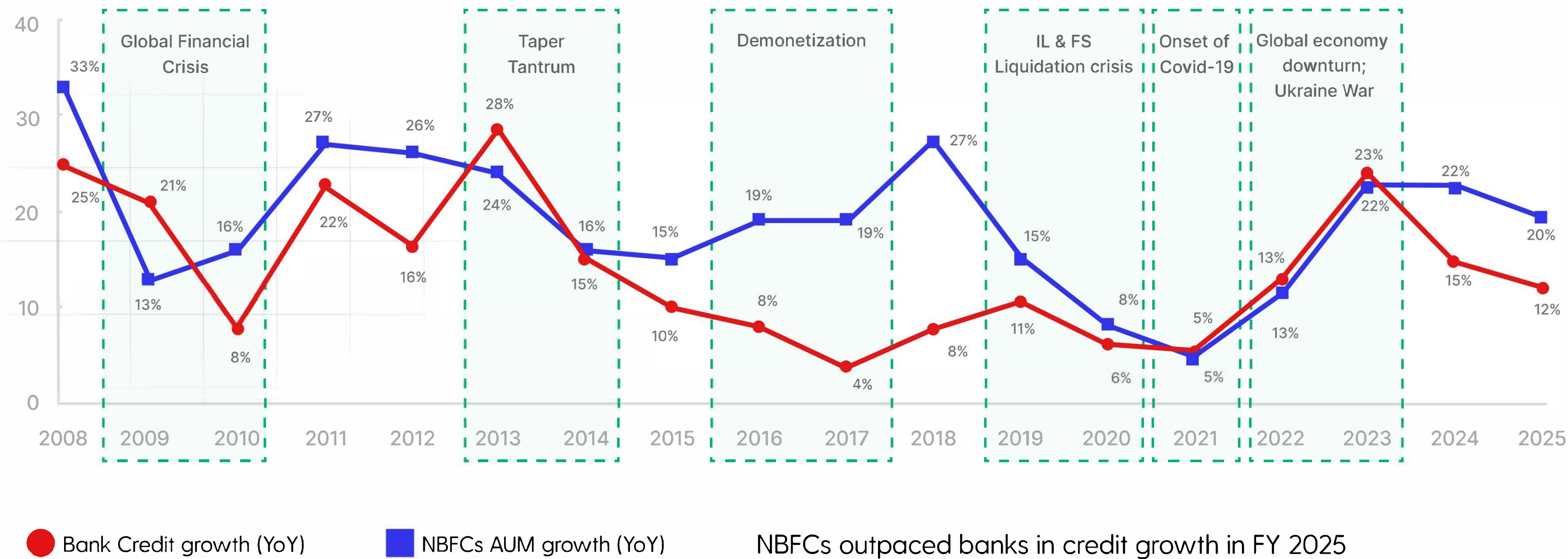
70%

Upsurge In Property & Engineering Insurance



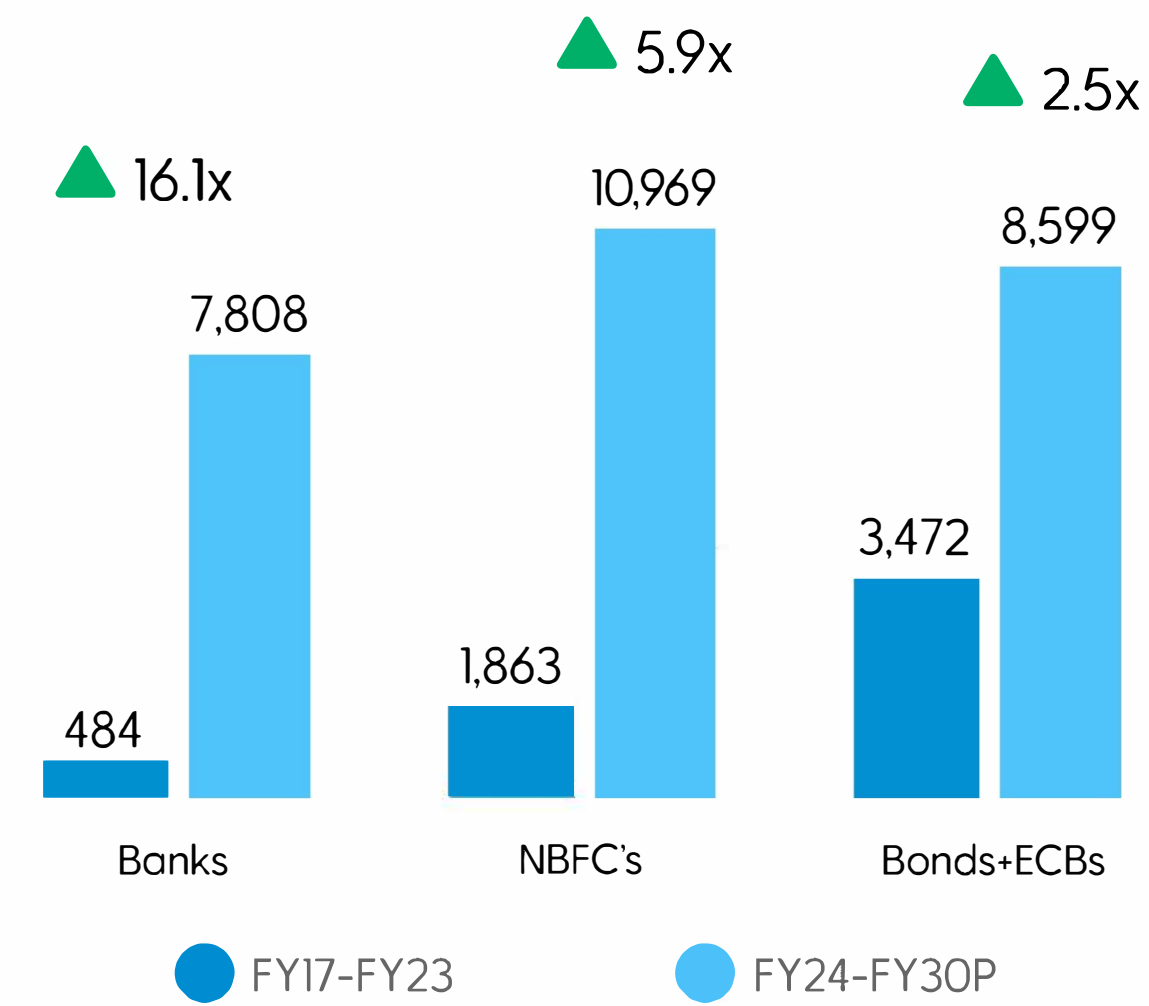
# NBFC - Industry Overview

Banks Vs NBFCs - YoY growth in Advances



Source: Boston Consulting Group

Rise in Funding Avenues for green Financing (₹ Lakh Cr)

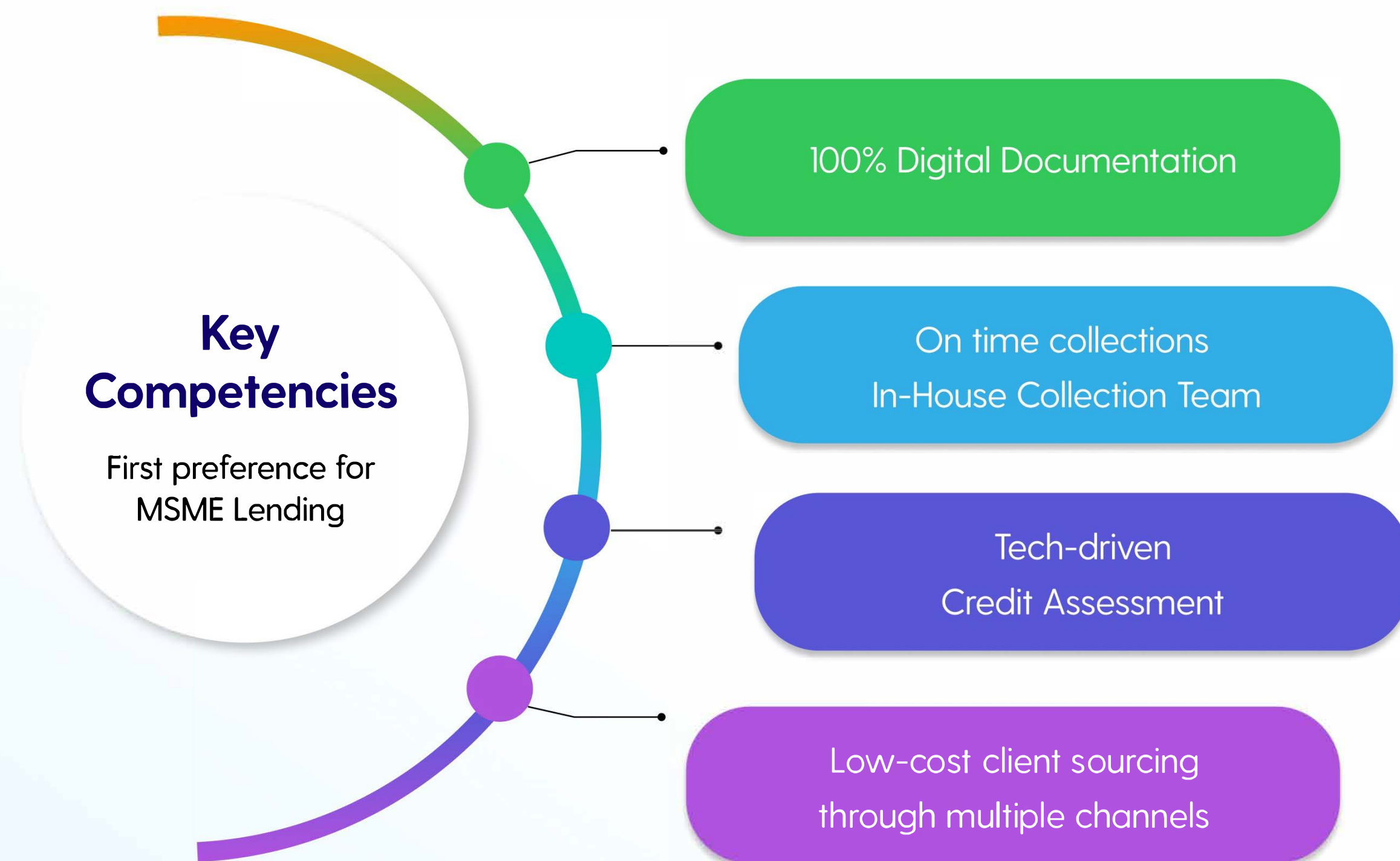


Source: CRISIL

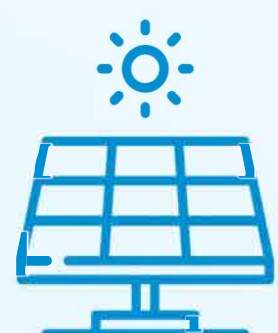
## Trends Shaping NBFC Landscape

- Robust Credit Growth
- Improved Asset Quality
- Strong Capital Adequacy
- Diversification into Retail Lending
- Improved Collection Efficiency
- Operational Efficiency

Empowering MSMEs through retail lending tailored specifically for the dynamic semi-urban and rural landscapes



## Our Offerings



Solar  
Finance



MSME Business  
Loan

**₹ 7.16 Bn**

Total AUM

**₹ 5.36 Bn**

Retail AUM

## A FOCUSED APPROACH TO SERVE

- **Green Finance** - Target to reach AUM of ₹10 Bn by 2030



Commerical



Co-operative Housing Society



Residential

- **MSME Finance** - Target to reach AUM of ₹25 Bn by 2030



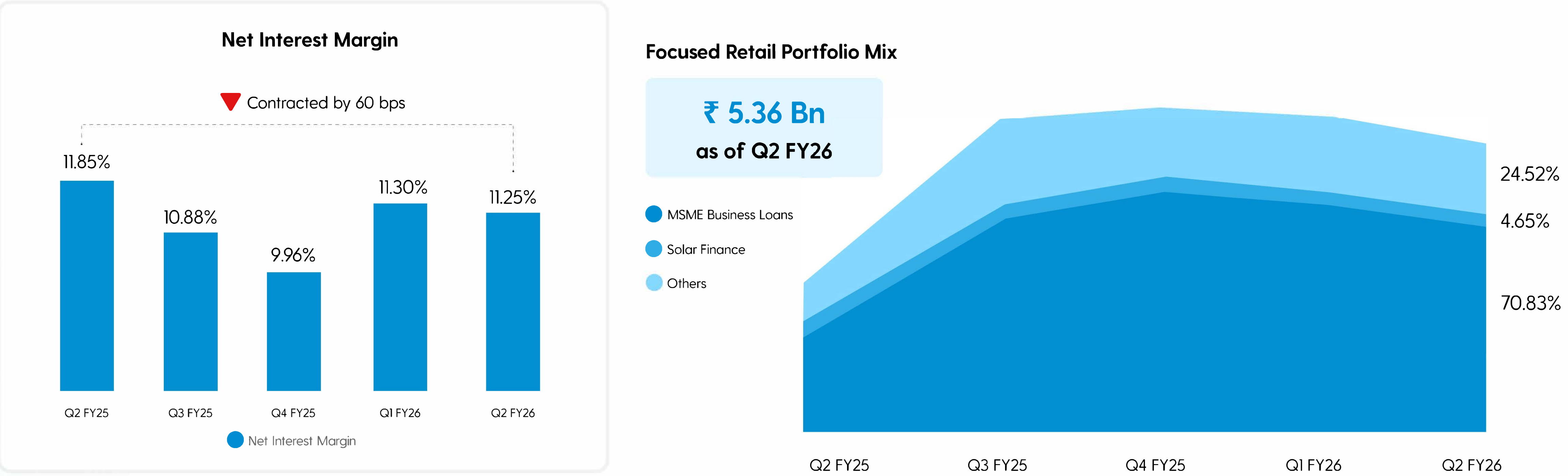
Loan Against Property



Machinery Loan



Empowering MSMEs through retail lending tailored specifically for the dynamic semi-urban and rural landscapes








Net Worth	GNPA	NNPA	PCR	CRAR	Active Loan Count	Coll.Eff.	States	Branches
₹ 4.63 Bn	4.17%	2.79%	33.15%	51.51%	14,280	>90%	8	75

Abbreviations

• GNPA - Gross Non Performing Assets • NNPA - Net Non Performing Assets • PCR - Provision Coverage Ratio • CRAR - Capital Risk Adequacy Ratio • Coll. Eff - Collection Efficiency

## Robust Underwriting Processes

				
<b>1. Real-time Credit Bureau checks</b>	<b>2. Multiple Database Checks</b>	<b>3. Centralized Credit Team</b>	<b>4. Geo-tagging</b>	<b>5. Cashless Operations</b>
In addition to own scorecard for individual clients for better screening	Dedupe Check on more than 15 databases	KYC verification, IVR, TVR, ensuring uniform processes	of 100% branches and centers and 100% customers' houses	via penny drop verification along with strict KYC compliance

## Well-diversified Liability Profile

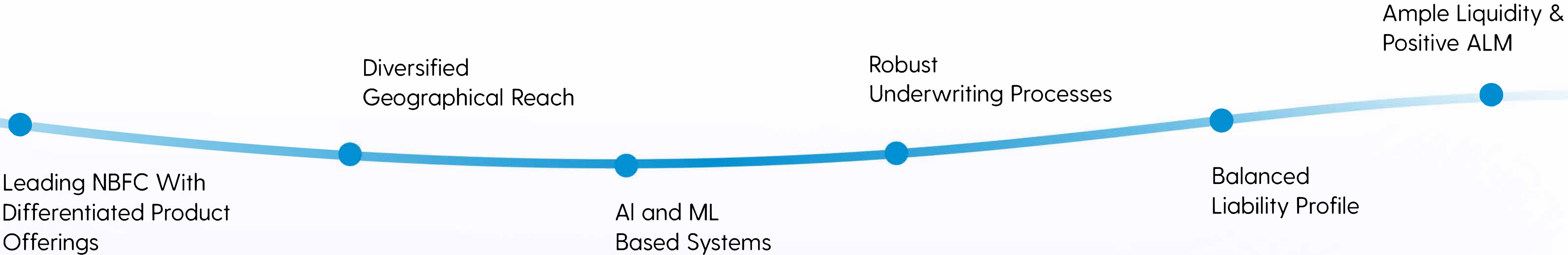
Banks						Financial Institutions									
															
															



Wide range of product offering to cater multiple customer segments in priority sector

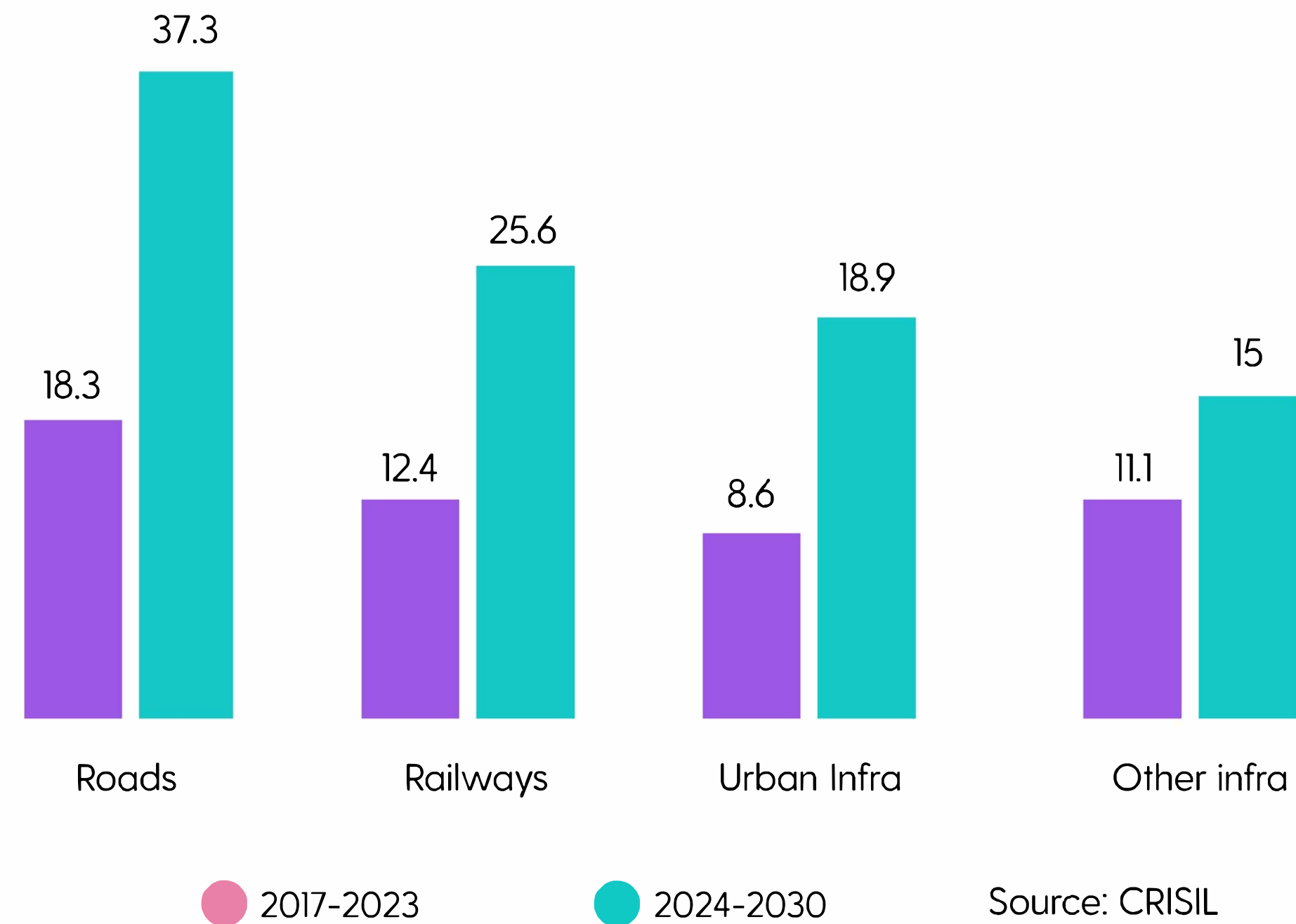
Products Name	MSME Business Loans (Secured)	Solar Loan
Ticket Size	Upto ₹ 5 Mn	Upto ₹ 5 Mn
Tenor (in Months)	Upto 120	Upto 60
ROI Range	16-22%	18-24%
Security Coverage (%)	40-80	100
Processing Fee	Upto 2%	Upto 2%
Average Ticket Size	₹ 800K	₹ 700K
Repayment Frequency	Monthly	Monthly

## Our USP



# Advisory Services - Industry Overview

Investments in Core Infra (₹ Lakh Cr)



14,141

Projects

US\$ 2595.68 Bn

Total Project Cost

1,179

Projects Under Development

62

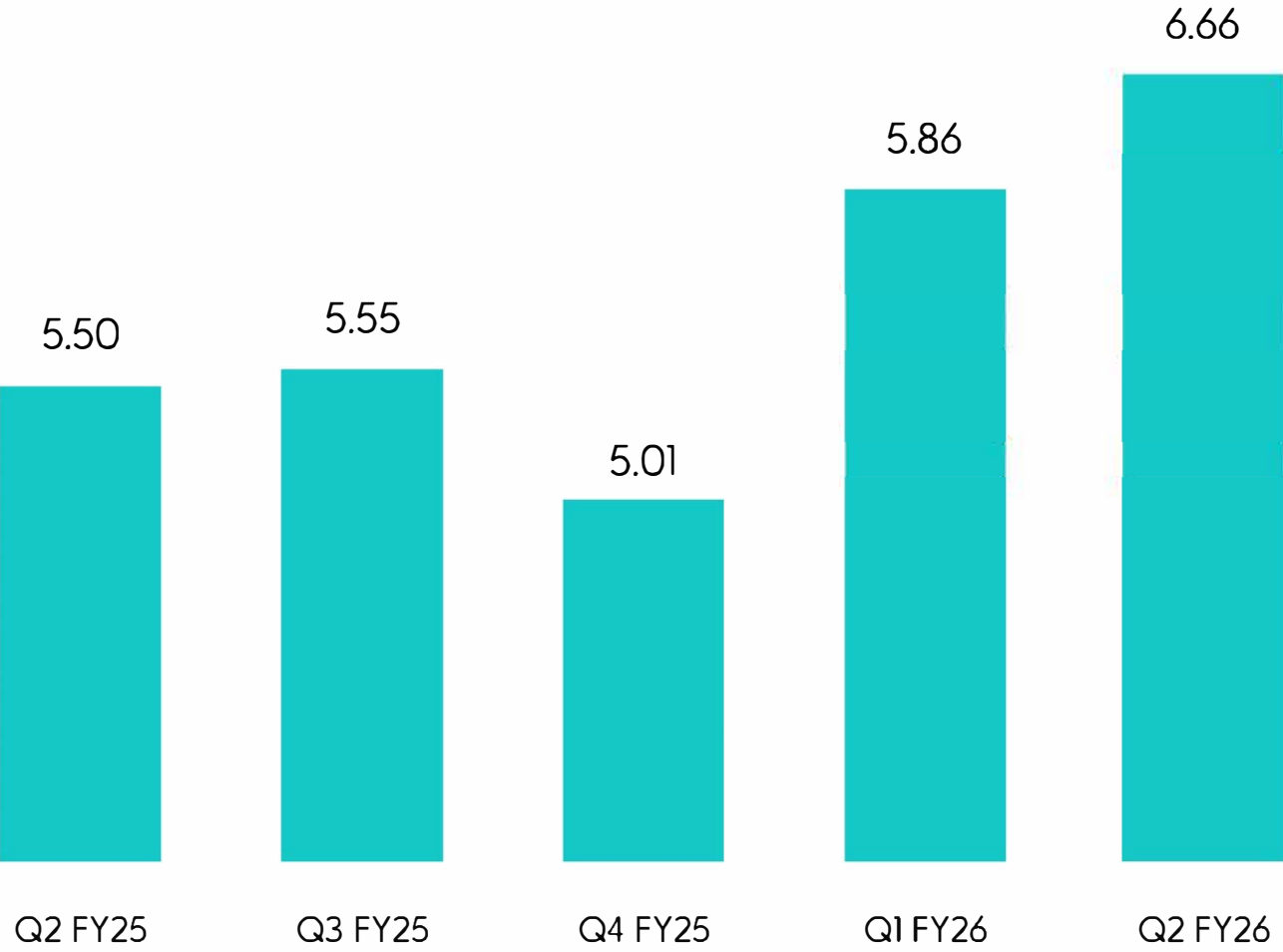
Sub-sectors

India is building more than infrastructure. It's building confidence, connectivity and a beautiful canvas for every Indian dream.

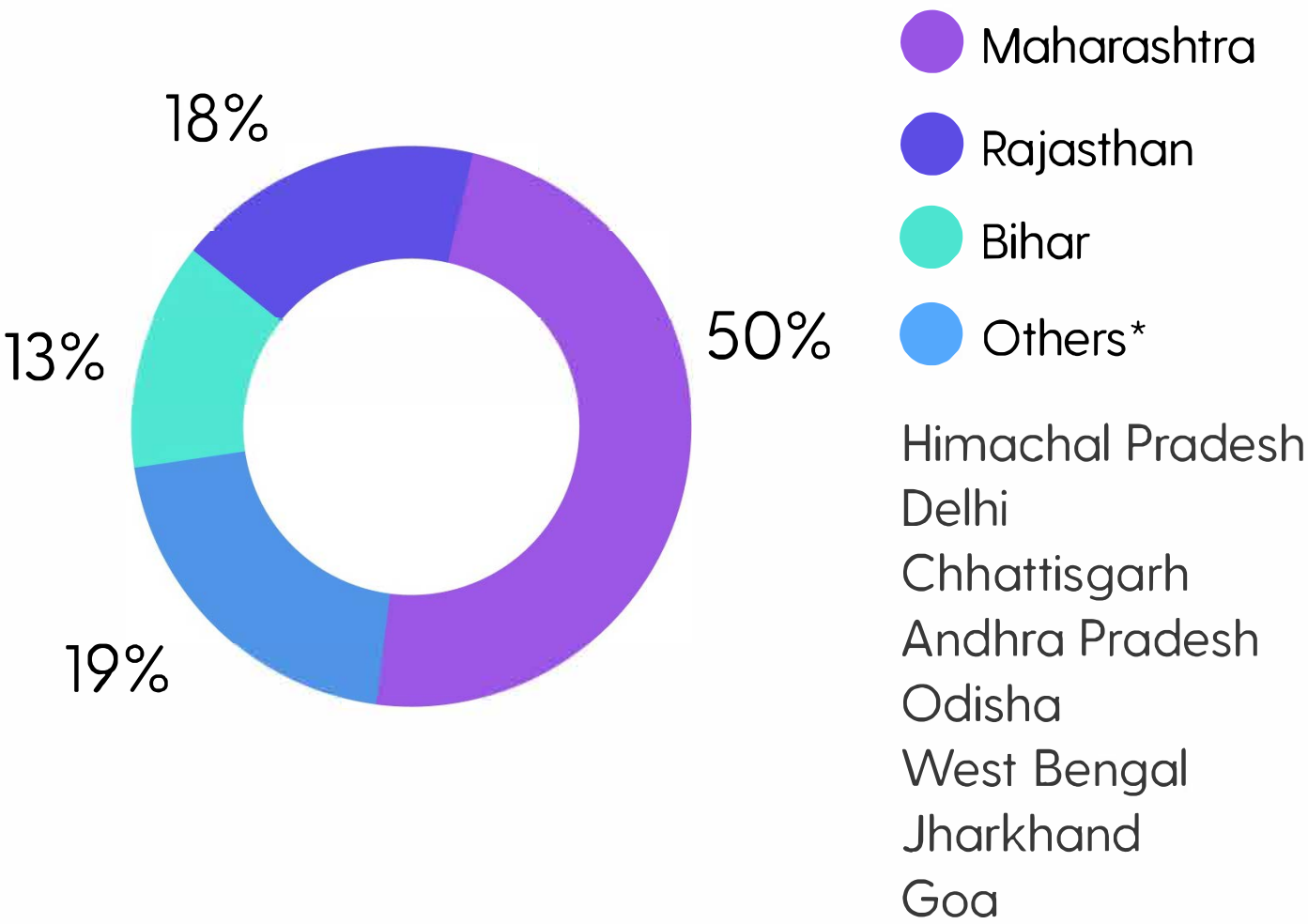
Shri. Narendra Modi  
Hon'ble Prime Minister of India



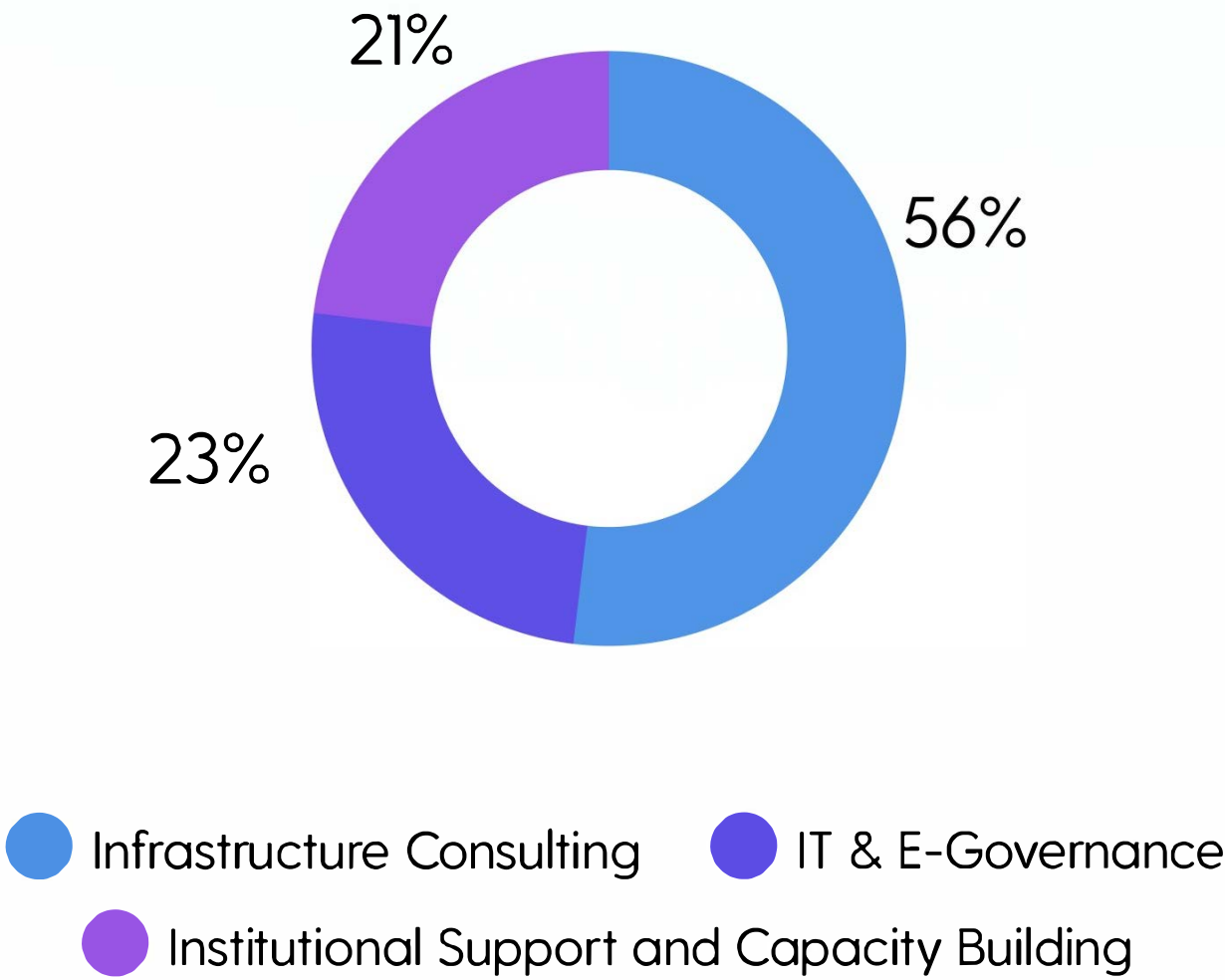
Order Book (₹ Bn)



Order Book - State Wise



Order Book - Sector Wise



49

Project  
Offices

1600+

On-Roll  
Team

# Key Highlights



Serving to 150+  
Departments (CG & SG)



1K+ ULBs



सशक्त पंचायत सतत विकास

50K+ PRIs



Selected to lead the  
digitalization of 13K+ PACS



Developed Women  
Entrepreneur Portal for  
NITI Aayog



Trained 15K+ trainees  
with 10L+ training hours  
in 13+ states



Serving to Multilateral Agencies  
ADB, WB, DFID-UK,  
UNFPA, EXIM etc.



Flagship Schemes JJM, PMAY,  
PMJAY, AMRUT, NRLM, RAMP,  
NFHS etc.



2L+ Affordable Houses  
under PMAY in 4 states



Har Ghar Jal  
Jal Jeevan Mission

5.5 Cr.+ Citizen benefitted  
under JJM in 4 states



Design/ Supervision  
Highways 3000+ KM



26K+ HHs & 13K Villages: World's  
Largest Health Survey NFHS VI in  
Chhattisgarh

# Choice Matters: Impacting Tomorrow

Choice is committed to actively participate in India's remarkable growth story and leveraging our resources, expertise, and innovative solutions to make a meaningful impact on various aspects of Indian life, from economic development and employment opportunities to social well-being and environmental sustainability.

We aim to be a catalyst for positive change, aligning our success with the progress and prosperity of the nation and its people.

## Partnering in Viksit Bharat through aspirational sector engagements:

- **Co-operative Societies**

Touching 30 Mn+ Farmers through Computerization of Primary Agriculture Cooperative Societies in 6 states namely Haryana, Punjab, Bihar, Karnataka, Maharashtra, Tamil Nadu and Odisha.

- **Agriculture**

- a. Helping Himachal Pradesh to uplift their agriculture and allied sector with more value addition and more export potential.
- b. Helping maze farmer of Chhattisgarh to add value in their produce and income through ethanol plant setup under cooperative model.

- **MSME**

Helping MSMEs of Maharashtra, Rajasthan, Punjab, Himachal Pradesh, Gujarat, Bihar, Odisha, Jharkhand and Chhattisgarh to get government benefits, upgrade technically, access funds and markets through better means, along with entrepreneurship development, social inclusion and PSU strengthening.

- **Local Governance (Urban and Rural)**

Training last mile elected representative on various governance model including how to run gram panchayat, community-based development etc. in Jharkhand, Tripura, West Bengal and Karnataka.

- **Students & Women**

Entrepreneurship development program, startup support, capacity building on marketing and branding, quality assurance interventions of rural product, better access to Market including tourist hat modernization.

- **State Empowerment**

We are helping states governments to become self-sustainable by end to end consultancy in revenue augmentation for Uttarakhand, Bihar, Jharkhand, Madhya Pradesh and Chhattisgarh.



# Investment Banking

Choice Capital Advisors Pvt. Ltd., a **SEBI-registered Category-I Merchant Banker**, specializes in capital market transactions and corporate finance, offering **end-to-end financial solutions from strategy to execution**.

## Key Services

Main Board IPO

SME IPO

Rights Issue

Preferential Issue















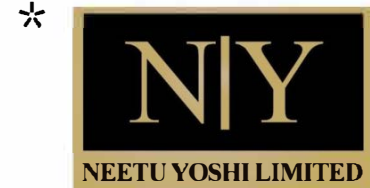






Open Offers

## Our USP

- ✓ **Strong deal origination capabilities** backed by deep industry relationships and proactive sourcing
- ✓ **Strict compliance standards** ensuring full regulatory adherence and process transparency
- ✓ **Strong execution capabilities** with end-to-end transaction management across all capital market products
- ✓ Boutique approach combined with the **strength and experience** of a full-service financial institution
- ✓ **Unbiased financial advisory** offering conflict-free, client-centric solutions

# Key Clientele

**Choice**  
The Joy of Earning

 <p>IPO-Main Board ₹3,086 Mn</p>	 <p>IPO-SME ₹500 Mn</p>	 <p>IPO-SME ₹500 Mn</p>	 <p>Rights Issue ₹1,250 Mn</p>	 <p>IPO-SME ₹710 Mn</p>	 <p>Rights Issue ₹4,500 Mn</p>	 <p>IPO-Advisory ₹6,000 Mn</p>
 <p>IPO-Advisory ₹4,620 Mn</p>	 <p>IPO-SME ₹740 Mn</p>	 <p>IPO-Main Board ₹1,680 Mn</p>		 <p>Open Offer ₹1,690 Mn</p>	 <p>Open Offer ₹23,820 Mn</p>	 <p>IPO-SME ₹700 Mn</p>
 <p>IPO-SME ₹700 Mn</p>	 <p>IPO-Main Board ₹3,601 Mn</p>	 <p>Preferential Issue ₹22,960 Mn</p>	 <p>IPO-SME ₹520 Mn</p>	 <p>IPO-SME ₹700 Mn</p>	 <p>IPO-SME ₹1,000 Mn</p>	 <p>IPO Main Board ₹4,500 Mn</p>

\* Acted as an Underwriter to the Issue

\*\* Sub syndicate through Choice Equity Broking

IPO Name	Platform	Fund Raised (₹ in Mn)	Subscription (x)	Issue Price	Listing Date	Listing Price	High Price	Listing Gain %	Highest Return %
Shringar House of Mangalsutra Ltd.	Main Board	4,009	60.31x	₹165	17-09-25	₹189	₹194	15%	18%
*Optivalue Tech Consulting Ltd.	SME	518	64.45x	₹84	10-09-25	₹104	₹108	24%	29%
*Goel Construction Company Ltd.	SME	1,001	124.34x	₹263	09-09-25	₹303	₹371	15%	41%
Shanti Gold International Ltd.	Main Board	3,601	80.78x	₹199	01-08-25	₹229	₹274	15%	48%
*Neetu Yoshi Ltd.	SME	770	128.18x	₹75	04-07-25	₹105	₹149	40%	99%
Prostram Info system Ltd.	Main Board	1,680	97.20x	₹105	03-05-25	₹125	₹253	19%	141%
*Shri Ahimsa Naturals Ltd.	SME	740	62.71x	₹119	02-04-25	₹140	₹247	18%	108%
Utsav CZ Gold Jewels Ltd.	SME	700	47.58x	₹110	07-08-24	₹110	₹315	0%	186%
RNFI Services Ltd.	SME	710	221.49x	₹105	29-07-25	₹199	₹349	90%	232%
Espirit Stones Ltd.	SME	500	185.82x	₹87	02-08-24	₹93	₹159	7%	83%
Ramdev Baba Solvent Ltd.	SME	500	126.21x	₹85	23-04-24	₹112	₹150	32%	76%
Vishnu Prakash R Punglia Ltd.	Main Board	3,086	87.82x	₹99	05-09-23	₹165	₹346	67%	249%

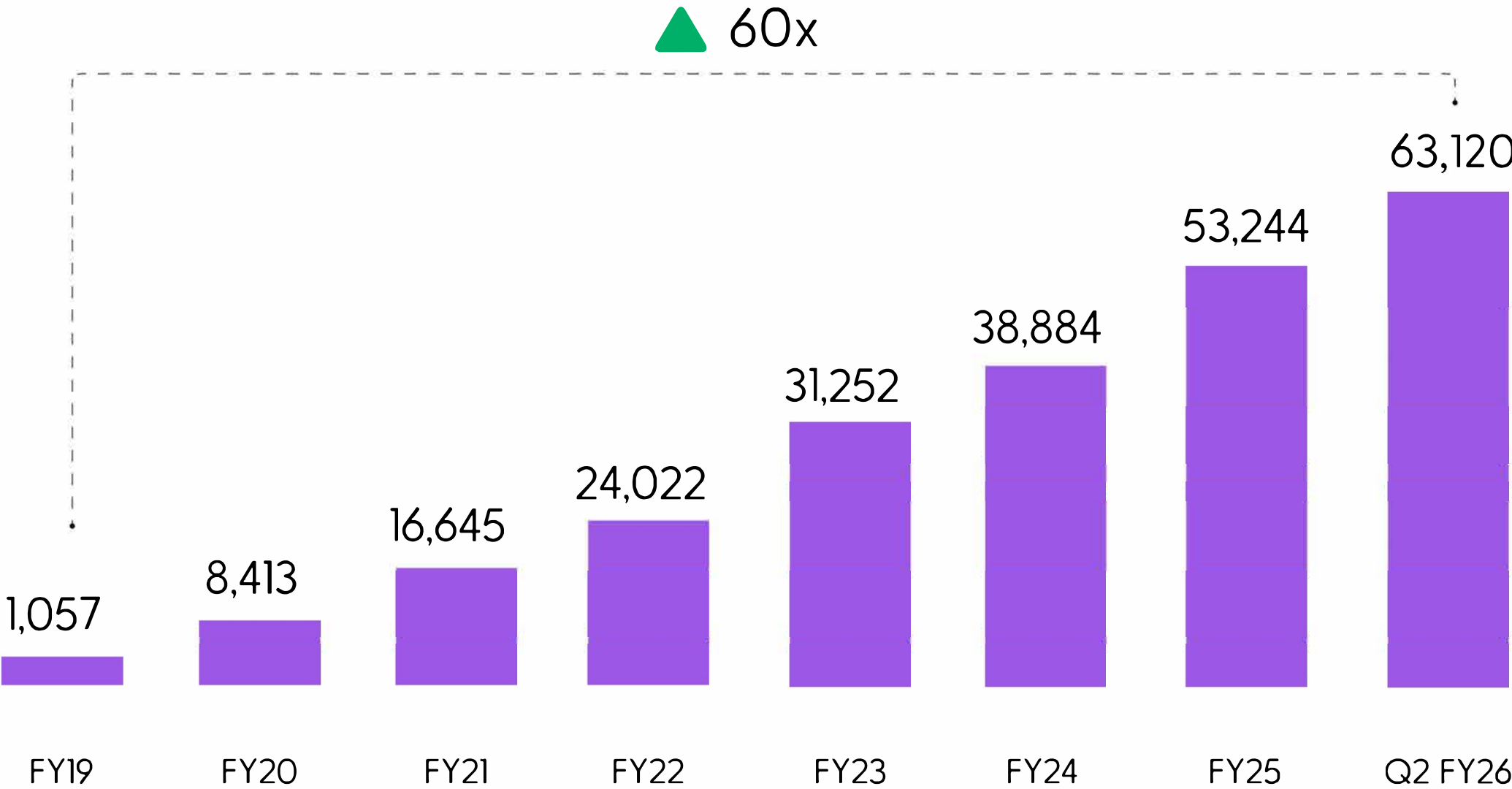
\* Acted as an Underwriter to the Issue



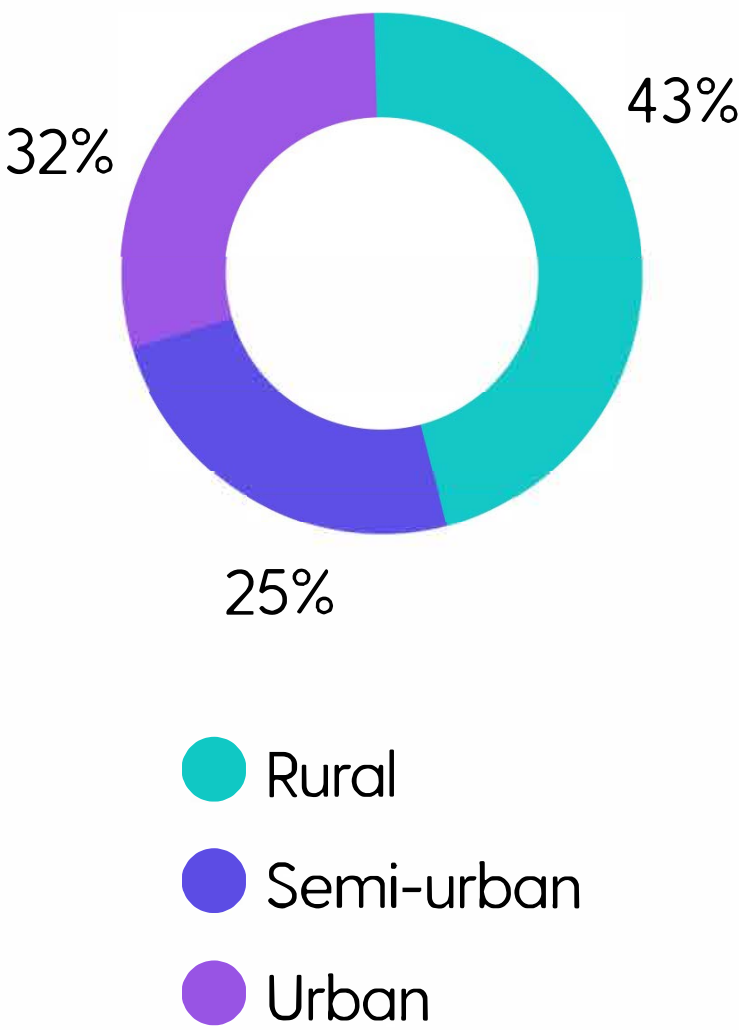
# Choice Connect

Empowering individual agents to become financial advisers with the help of proprietary engine, engaging trainings and digital execution of services

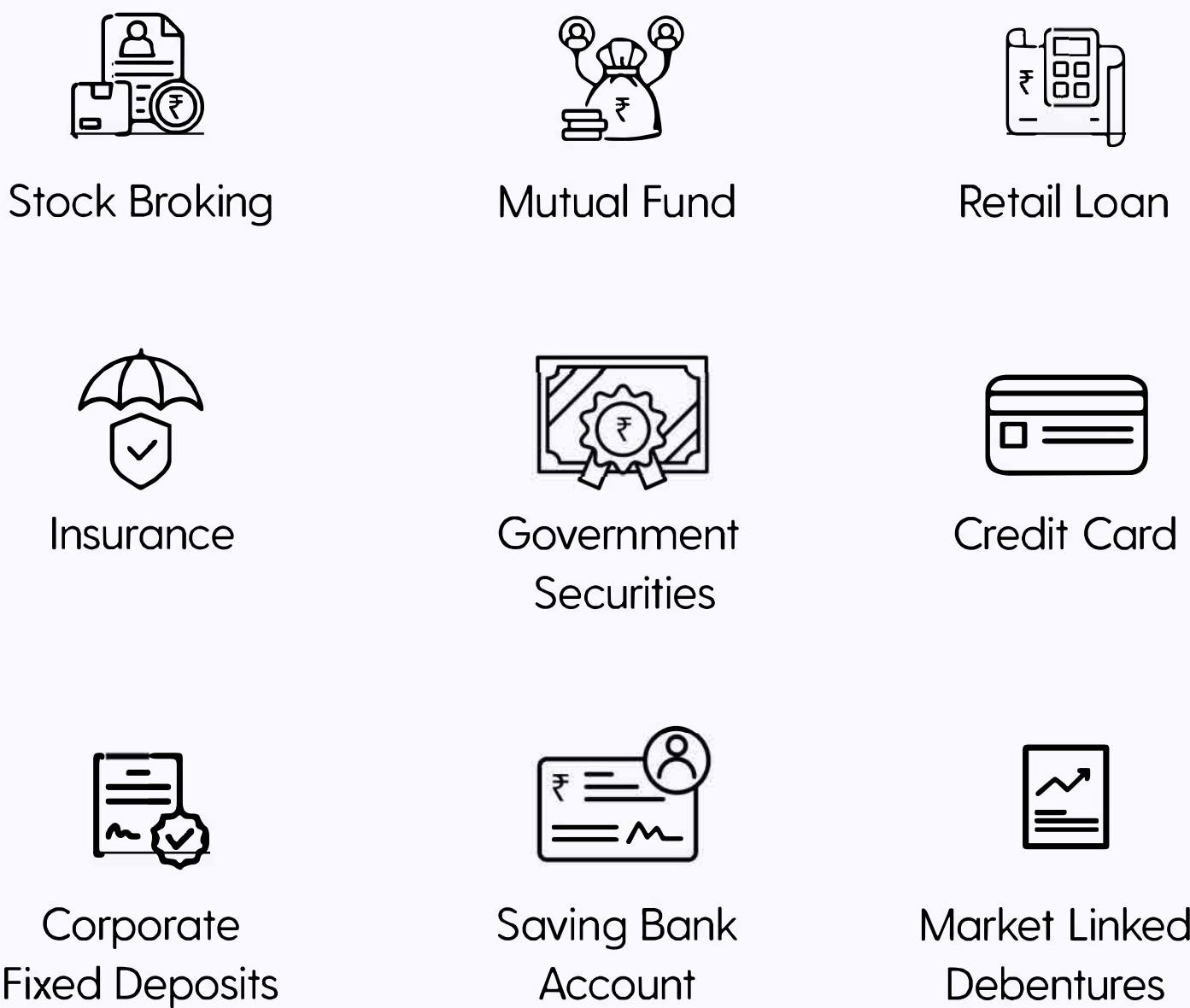
No. of Choice Business Associates (CBAs)

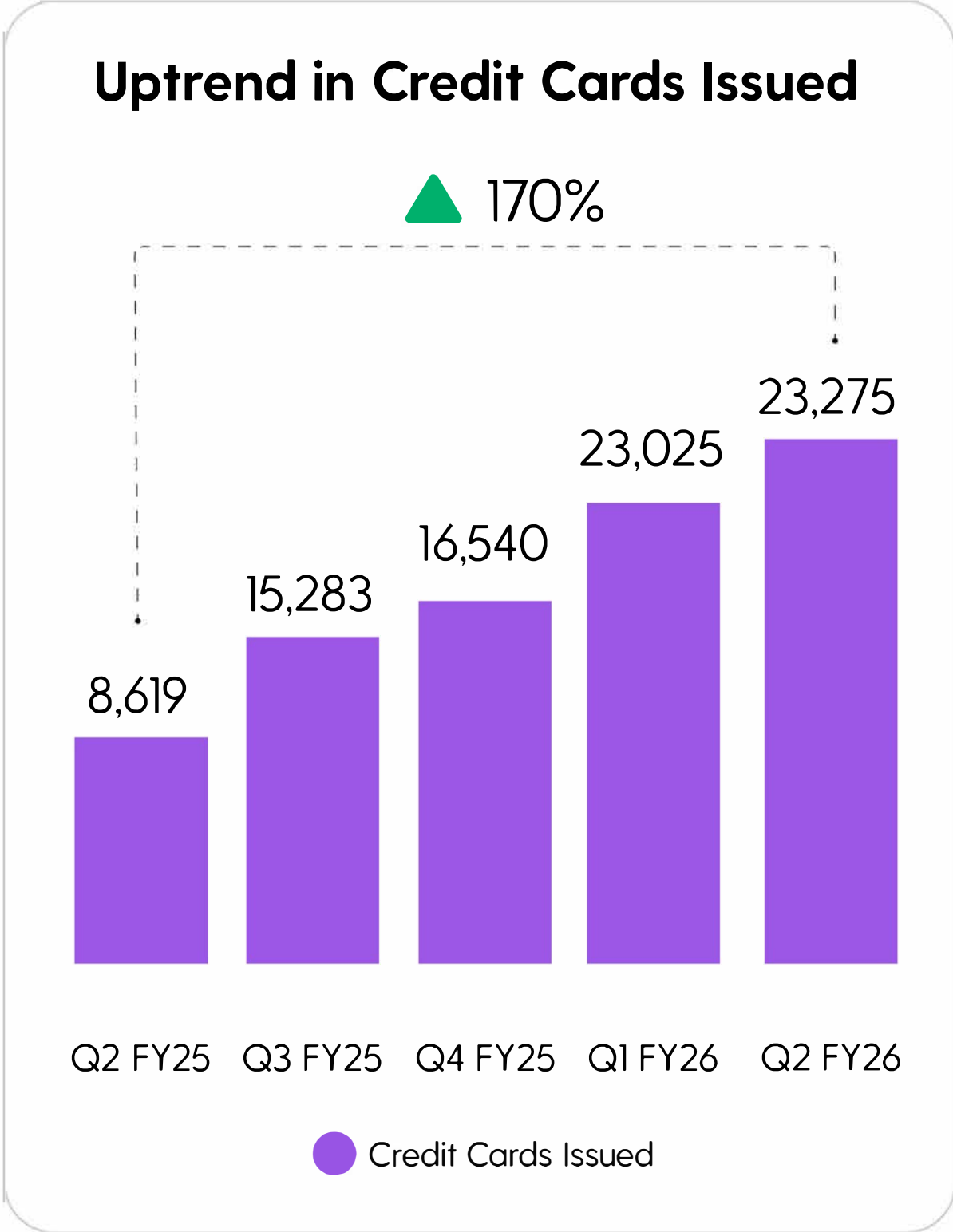
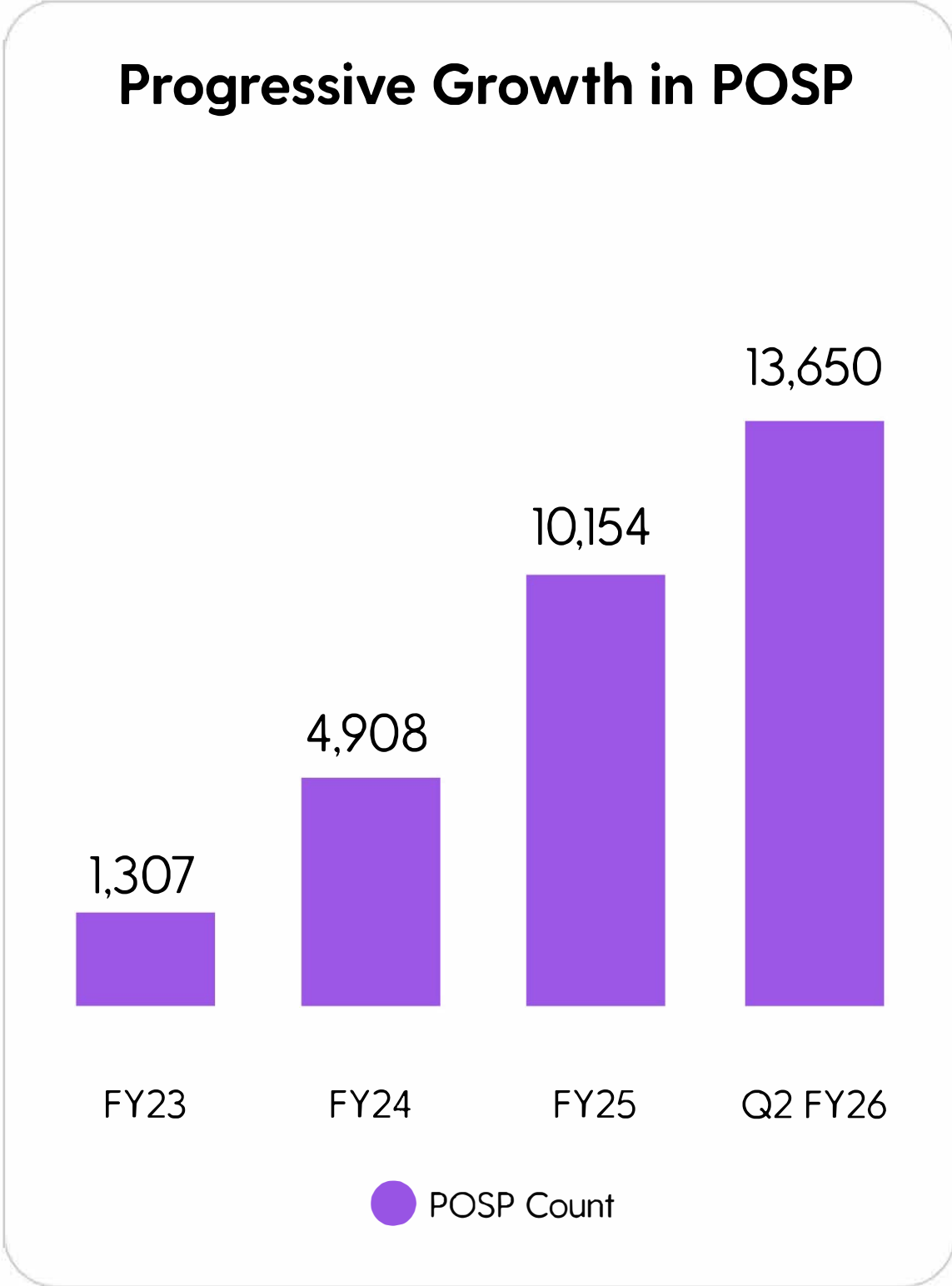
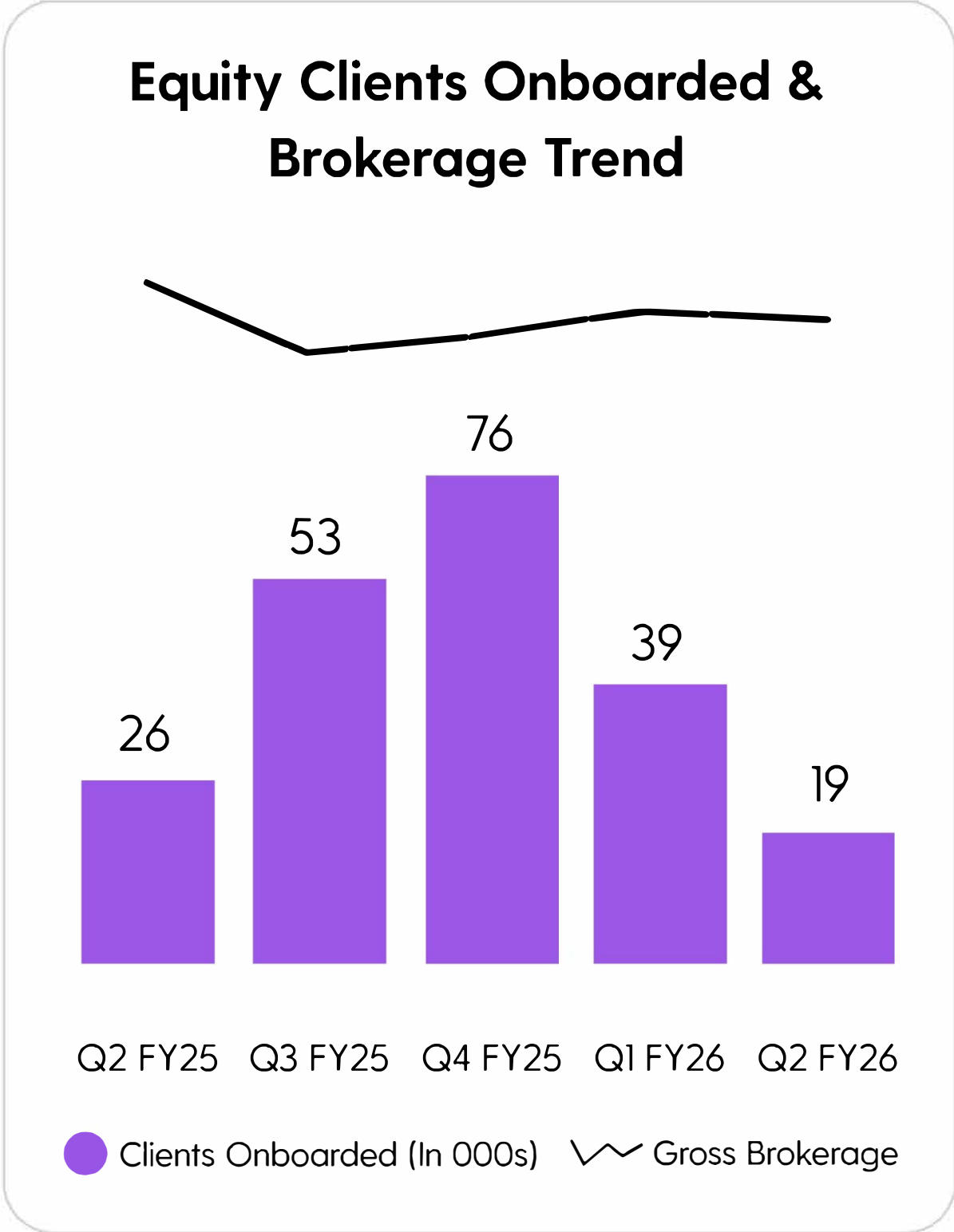


Expanded Reach in Unserved and Underserved Areas



Array Of Financial Products For CBAs





**350K+**

No. of Business Leads generated by CBAs

**310+**

CBA Trainings Conducted during the Quarter

**7.7K+**

CBAs Trained

**6.8K+**

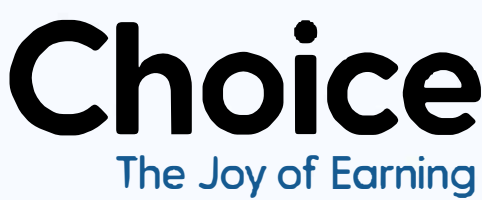
CBAs received Payouts

# Consolidated Financial Performance - Quarterly

Particulars (₹ Lakhs)	Q2 FY26	Q2 FY25	Y-o-Y Growth (%)	Q1 FY26	Q-o-Q Growth (%)
Revenue from Operations	27,443	24,739	10.93%	23,462	16.97%
Other Income	967	181	434.25%	333	190.39%
<b>Total Income</b>	<b>28,410</b>	<b>24,920</b>	<b>14.00%</b>	<b>23,795</b>	<b>19.39%</b>
EBITDA	9,898	7,766	27.45%	8,680	14.03%
EBITDA Margin	34.84%	31.16%		36.48%	
EBIT	9,502	7,569	25.54%	8,401	13.11%
EBIT Margin	33.45%	30.37%		35.31%	
PBT	7,441	6,064	22.71%	6,289	18.32%
PBT Margin	26.19%	24.33%		26.43%	
<b>PAT</b>	<b>5,646</b>	<b>4,645</b>	<b>21.55%</b>	<b>4,796</b>	<b>17.72%</b>
<b>PAT Margin</b>	<b>19.87%</b>	<b>18.64%</b>		<b>20.16%</b>	

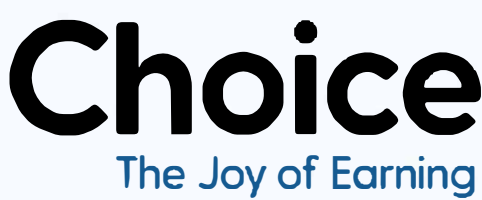


# Consolidated Financial Performance - Quarterly



Particulars (₹ Lakhs)	Q2 FY26	Q2 FY25	Y-o-Y Growth (%)	Q1 FY26	Q-o-Q Growth (%)
Revenue from Operations	27,443	24,739		23,462	
Other Income	967	181		333	
<b>Total Income</b>	<b>28,410</b>	<b>24,920</b>	<b>14.00%</b>	<b>23,795</b>	<b>19.39%</b>
Employee Benefit Expenses	7,722	6,957		6,998	
Finance Costs	2,060	1,505		2,112	
Depreciation and Amortisation Expenses	397	197		279	
Administrative and other Expenses	10,790	10,197		8,117	
<b>Total Expense</b>	<b>20,969</b>	<b>18,856</b>	<b>11.21%</b>	<b>17,506</b>	<b>19.78%</b>
<b>PBT</b>	<b>7,441</b>	<b>6,064</b>	<b>22.71%</b>	<b>6,289</b>	<b>18.32%</b>
Tax Expenses	1,795	1,419		1,493	
<b>PAT</b>	<b>5,646</b>	<b>4,645</b>	<b>21.55%</b>	<b>4,796</b>	<b>17.72%</b>
Other Comprehensive Income	(166)	207		142	
<b>Total Comprehensive Income</b>	<b>5,480</b>	<b>4,852</b>		<b>4,938</b>	

# Consolidated Financial Performance



Particulars (₹ Lakhs)	H1 FY26	H1 FY25	Y-o-Y Growth (%)
Revenue from Operations	50,906	44,804	
Other Income	1,300	710	
<b>Total Income</b>	<b>52,206</b>	<b>45,514</b>	<b>14.70%</b>
Employee Benefit Expenses	14,721	13,752	
Finance Costs	4,173	2,821	
Depreciation and Amortisation Expenses	675	365	
Administrative and other Expenses	18,907	18,172	
<b>Total Expense</b>	<b>38,476</b>	<b>35,110</b>	<b>9.59%</b>
<b>PBT</b>	<b>13,730</b>	<b>10,404</b>	<b>31.97%</b>
Tax Expenses	3,288	2,558	
<b>PAT</b>	<b>10,442</b>	<b>7,846</b>	<b>33.09%</b>
Other Comprehensive Income	(23)	185	
<b>Total Comprehensive Income</b>	<b>10,419</b>	<b>8,031</b>	

# Consolidated Balance Sheet

Particulars (₹ Lakhs)	30.09.2025	31.03.2025
<b>Assets</b>		
<b>Non Current Assets</b>		
a) Property, Plant and Equipment	12,795	12,567
b) ROU Assets	4,153	3,327
c) Capital Work-In Progress	259	135
d) Investment Property	159	159
e) Goodwill	8,841	8,841
f) Other Intangible Assets	1,026	1,061
g) Intangible Assets Under Development	633	413
h) Financial Assets		
i) Investments	3,956	3,125
ii) Loans	33,668	39,833
iii) Other Financial Assets	5,885	3,111
i) Current Tax Assets (Net)	1,287	613
j) Deferred Tax Assets	891	565
k) Other Non Current Assets	6,573	39
l) Goodwill on Consolidation	-	-
<b>Total Non Current Assets</b>	<b>80,126</b>	<b>73,789</b>
<b>Current Assets</b>		
a) Financial Assets		
i) Securities Held for Trade	2,640	1,949
ii) Investments	7,919	2,761
iii) Trade Receivables	28,083	27,463
iv) Cash and Cash Equivalents	13,481	13,879
v) Bank Balances Other Than Above	26,381	35,181
vi) Loans	42,121	33,102
vii) Other Financial Assets	82,493	71,426
b) Other Current Assets	1,950	2,382
<b>Total Current Assets</b>	<b>2,05,068</b>	<b>1,88,143</b>
<b>Total Assets</b>	<b>2,85,194</b>	<b>2,61,932</b>



# Consolidated Balance Sheet

Particulars (₹ Lakhs)	30.09.2025	31.03.2025
<b>Equities and Liabilities</b>		
<b>Equity</b>		
a) Equity Share Capital	20,566	19,965
b) Other Equity	88,974	64,452
c) Non Controlling Interest	14,780	7,828
d) Money Received against Share Warrants	12,841	18,326
<b>Total Equity</b>	<b>1,37,161</b>	<b>1,10,571</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	24,717	29,218
ii) Other Lease Liabilities	896	168
iii) Other Financial Liabilities	1,110	1,111
b) Provisions	1,283	1,033
c) Deferred Tax Liabilities	458	382
d) Other Non Current Liabilities	-	-
<b>Total Non Current Liabilities</b>	<b>28,464</b>	<b>31,912</b>
<b>Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	22,957	16,844
ii) Lease Liabilities	267	63
iii) Trade Payables		
• Total outstanding dues of micro enterprises and small enterprises	58	65
• Total outstanding dues of creditors other than micro enterprises and small enterprises	1,309	2,627
iv) Other Financial Liabilities	86,874	92,026
b) Other Current Liabilities	5,750	7,085
c) Provisions	1,356	517
d) Current Tax Liabilities (Net)	998	222
<b>Total Current Liabilities</b>	<b>1,19,569</b>	<b>1,19,449</b>
<b>Total Equity and Liabilities</b>	<b>2,85,194</b>	<b>2,61,932</b>

# Board Members

Board with extensive experience across businesses



Mrs. Vinita Patodia  
Non- Executive Chairperson



Mr. Kamal Poddar  
Managing Director



Mr. Suyash Patodia  
Joint Managing Director



Mr. Arun Poddar  
Executive Director & CEO



Mr. Ajay Kejriwal  
Executive Director



Mr. Subodh Kumar Agarwal  
Independent Director



Mr. A.K. Thakur  
Independent Director



Ms. Sudha Bhushan  
Independent Director



Mr. Sandeep Singh  
Independent Director



Mr. Kanhaiya Lal Berwal  
Independent Director



Mr. Sobhag Mal Jain  
Independent Director



Mr. Raj Kumar  
Independent Director



Investment Committee

Finance Committee

Securities Committee

CSR Committee

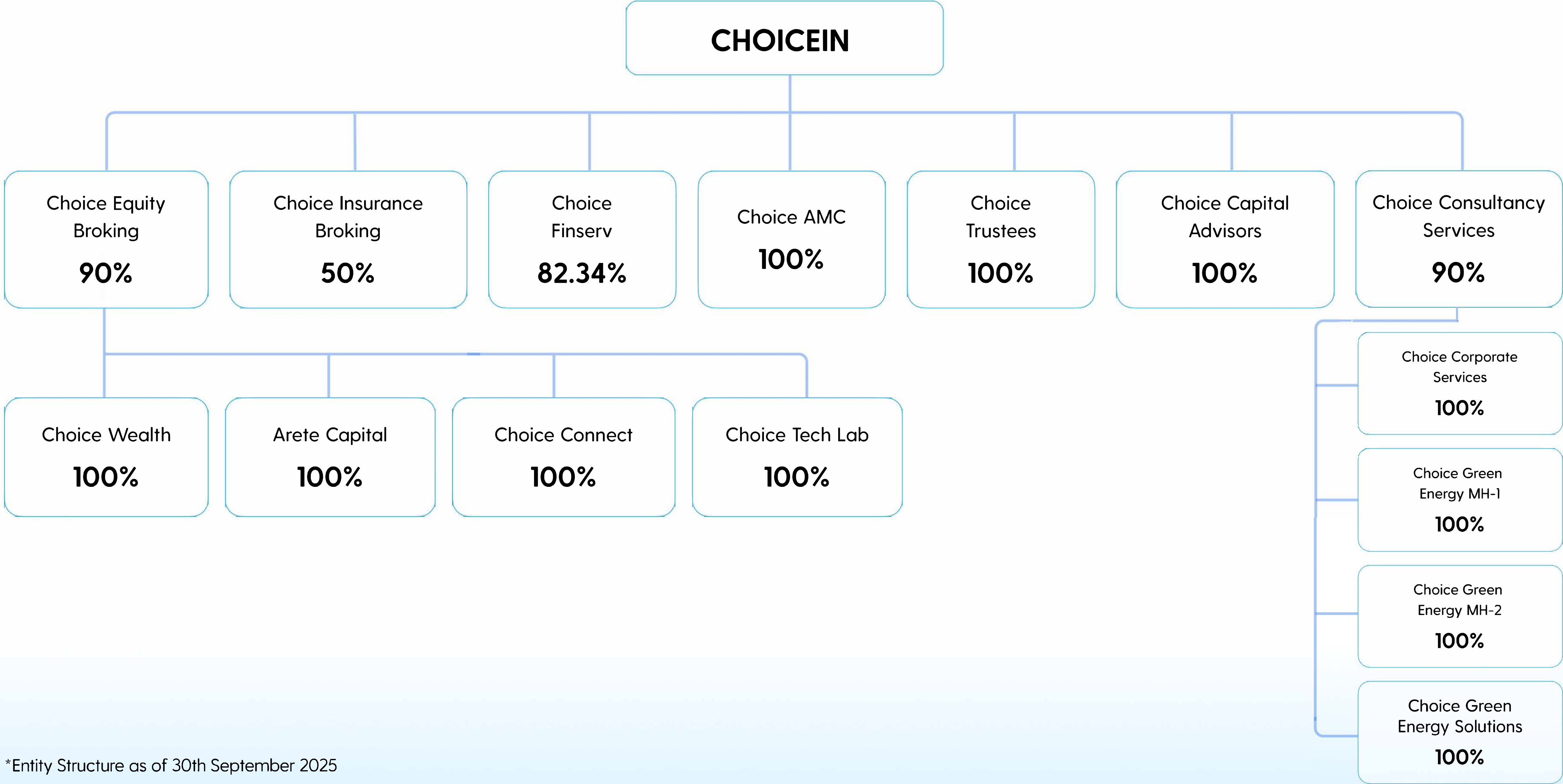
Audit Committee

Stakeholder Relationship Committee

Nomination & Remuneration Committee

Risk Committee

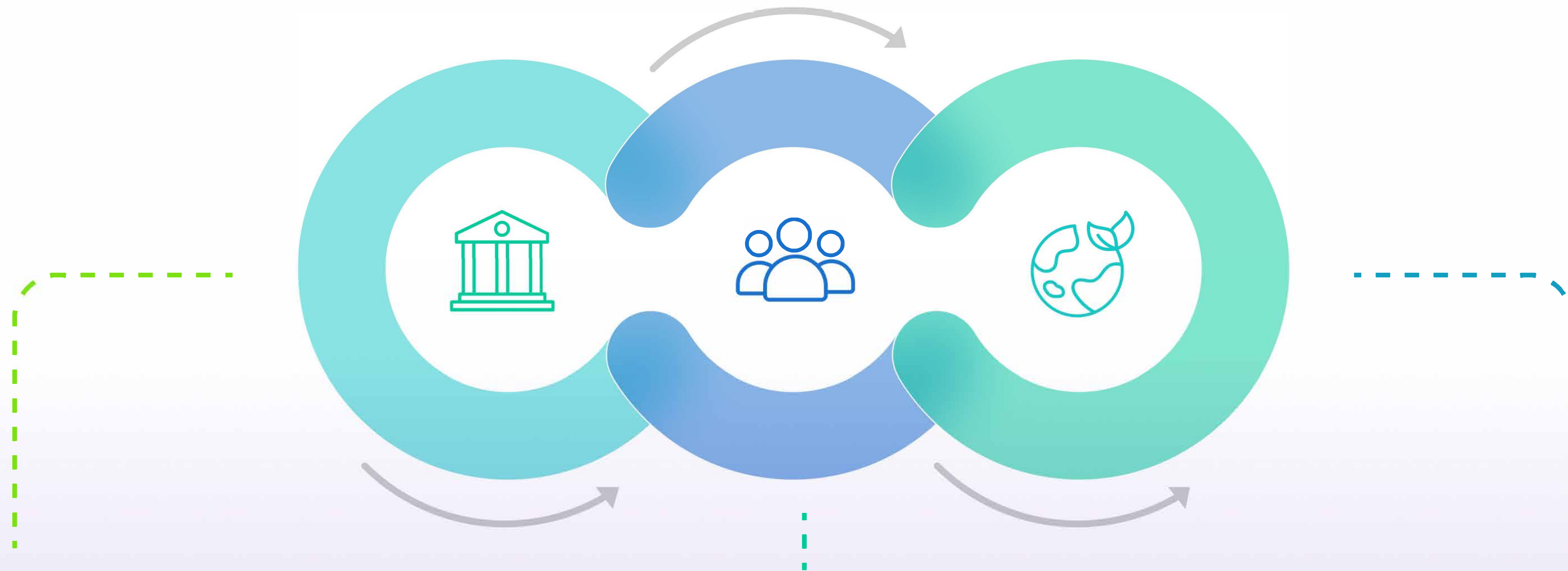
# Entity Structure



\*Entity Structure as of 30th September 2025



# Environmental, Social and Governance



## Environment

- Conducting operations in energy efficient manner by operating in green or environmentally friendly offices i.e. offices which are LEED or BREEAM certified among others.
- Adopting policies to mitigate the company's carbon emissions and to reduce overall energy usage and waste management.

## Social

- Providing and facilitating access to products and services for the visually impaired/physical disability customers.
- Disclosure of its environmental and social performance in the public domain and mapping it with UNSDG.

## Governance

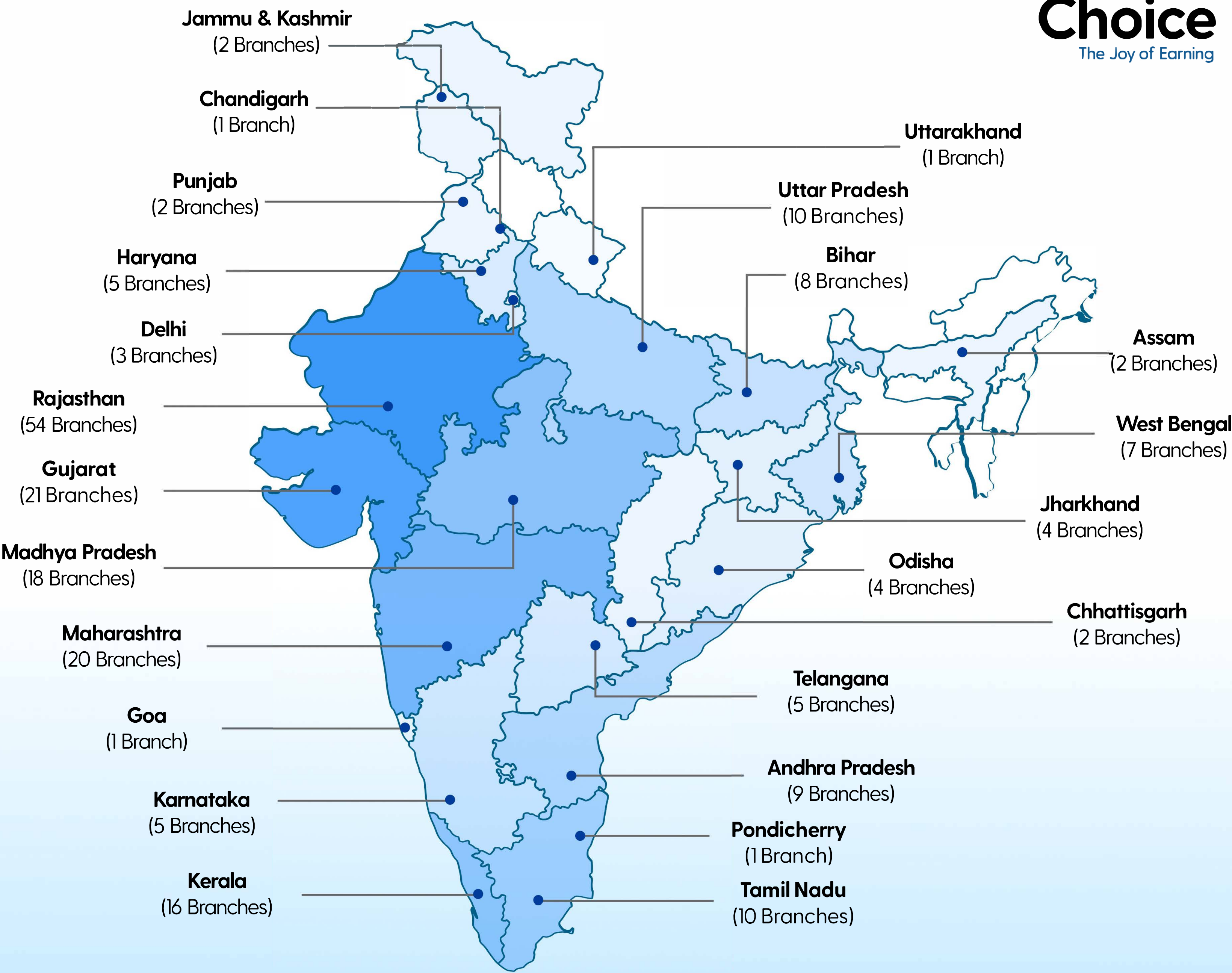
- Well-established Financial services business. Implementing anti-bribery management system.
- Improving equal opportunity practices by increasing participation of women & people with disabilities in its workforce.

# Geographical Presence



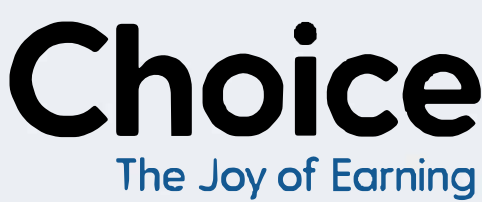
Mumbai  
Head Office

211	49	24
Branch Offices	Project Offices	States & UT





# Media Presence



Extensive coverage by Television, Digital, Print and Social Media

## Offline Events



## News and Print Media


## Social Media Presence

@ChoiceHQ

3,41,173 Followers

@ChoiceHQ

3,16,152 Followers

@ChoiceHQ\_Social

17,494 Followers

@Choicehq\_Social

47,829 Followers

@Choice-hq

28,265 Followers



Hours on various TV channels covering Choice & our Analyst



# Membership and Certifications

**Choice**  
The Joy of Earning

Registered across exchanges in India

## Memberships and Registrations



## Certifications

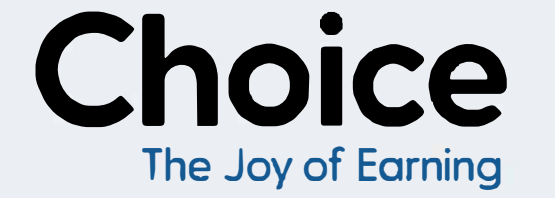


## Auditors

**MSKA & Associates**  
Chartered Accountants

- A Member firm of BDO

# Disclaimer



Certain statements in this presentation concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements.

The company's results may be affected by factors including, but not limited to, the risks and uncertainties in research and development; competitive developments; regulatory actions; the extent and duration of the effects of the COVID-19 pandemic; litigation and investigations; business development transactions; economic conditions; and changes in laws and regulations.

Choice International will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

**For further information, please contact**

**Choice International Limited**

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Mumbai - 400 099

**Ayush Sharma**

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+91 22 6707 9999





*Thank You*