



CHEMCON
Speciality Chemicals Limited



CIN : U24231GJ1988PLC011652

December 14, 2020

Listing Compliance & Legal Regulatory
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 023

Listing & Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra East, Mumbai 400 051

Stock Code: **543233**

Stock Symbol: **CHEMCON**

Dear Sir/Madam,

Sub: Investor Presentation under Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements), Regulations, 2015, please find enclose herewith the "Investor Presentation" for December, 2020.

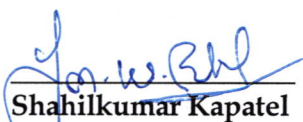
The aforementioned presentation has been uploaded on the company's website www.cscpl.com.

We request you to take the above on your records.

Thanking you,

Yours faithfully,

For Chemcon Speciality Chemicals Limited


Shahilkumar Kapatel

Company Secretary & Compliance Officer
Membership No.: A52211



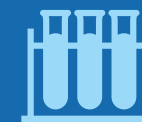
Corporate Office : 9th Floor, Onyx Business Center, Akshar Chowk, Old Padra Road, Vadodara - 390 020. INDIA Tel.: +91 265 2981195/ 2983754, Fax: +91 265 2983754 Email : info@cscpl.com

Regd. Office : Block No. 355-357, Manjusar - Kunpad Road, Village: Manjusar, Taluka: Savli, Dist.: Vadodara - 391 775. INDIA Tel.: +91 2667 264104

Website: www.cscpl.com



Chemcon Speciality Chemicals Limited Investor Presentation – December 2020



This presentation and the accompanying slides (the “Presentation”), which have been prepared by **Chemcon Speciality Chemicals Limited (the “Company”)**, have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.



Company Overview



Company Snapshot

Incorporated in 1988

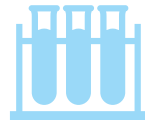
Manufacturer of Speciality
Chemicals

An ISO 9001:2015 and ISO
14001:2015 Certified Company

Business Vertical: Pharmaceuticals
& Oilwell Completion Chemicals

Manufacturing Facilities near
Manjusar, Vadodara, Gujarat

7 Operational Plants & 3
Warehouses



Only Manufacturer of HMDS in India



3rd Largest Manufacturer of HMDS
Worldwide



Largest Manufacturer of CMIC in India



2nd Largest Manufacturer of CMIC
worldwide

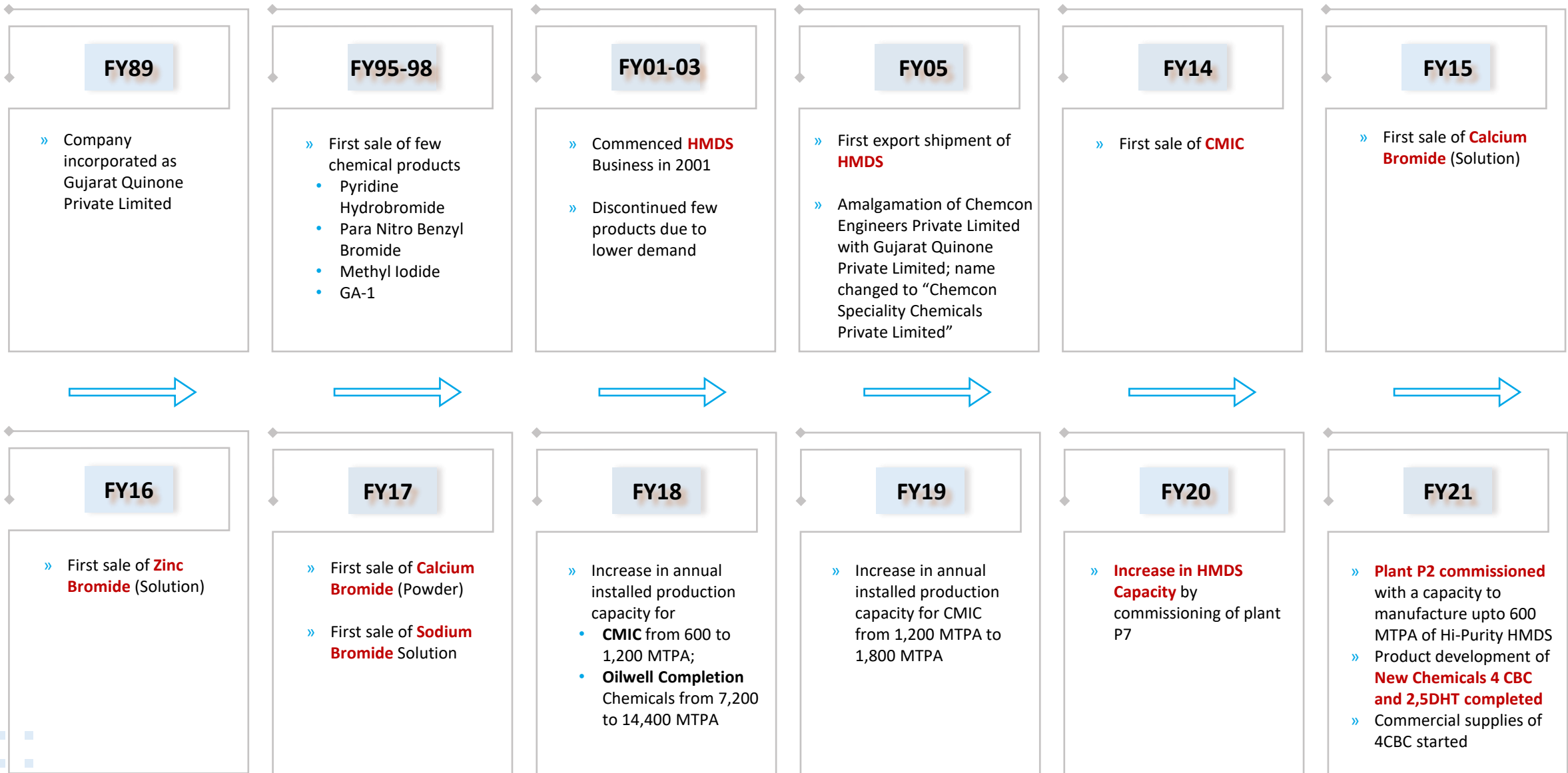


Only Manufacturer of Zinc Bromide in
India



Largest Manufacturer of Calcium
Bromide in India

Evolution





Global Presence

FY20 Export
Contribution*:

~40%

FY18-FY20
CAGR:

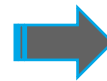
~17%

Key Countries

- » United States of America
- » Italy
- » South Korea
- » Germany
- » People's Republic of China
- » Japan
- » United Arab Emirates
- » Serbia
- » Russia
- » Spain
- » Thailand
- » Malaysia

Over Two Decades of
Experience in Chemicals

- Manufacturing
- Exports



Well Equipped to Seize Upcoming Opportunities

Entry Barriers

Complex Chemistry

- » The involvement of complex chemistry in the manufacture of the Products, which is difficult to commercialize on a large scale

Stringent Impurity Measure

- » Our processes and products are subject to, and measured against, high quality standards and stringent impurity specifications

Long Gestation Period

- » Customer acquisition involves a long gestation period, resulting in a very few players being involved in manufacturing of the products

Entry Barriers

Technical Know-how

- » Handling chemicals requires a high degree of technical skill and expertise and operations involving such hazardous chemicals ought to be undertaken only by personnel who are well trained to handle such chemicals

Regulatory Norms

- » To comply all regulatory norms and filings with various agencies

High Replacement Cost

- » Any change in the vendor of the product may require significant time and cost for the customer

Key Long-Term Relationships

Pharmaceutical Chemicals

HMDS

CMIC



Oilwell Completion Chemicals

Inorganic
Bromides



Shree Radha
Overseas

CC Gran Limited
Liability Company

Longstanding Clients

Strong Base

New Product
Development

New Customer Reach

Top 5 customers
contributes >55%

Top 10 customers
contributes >70%

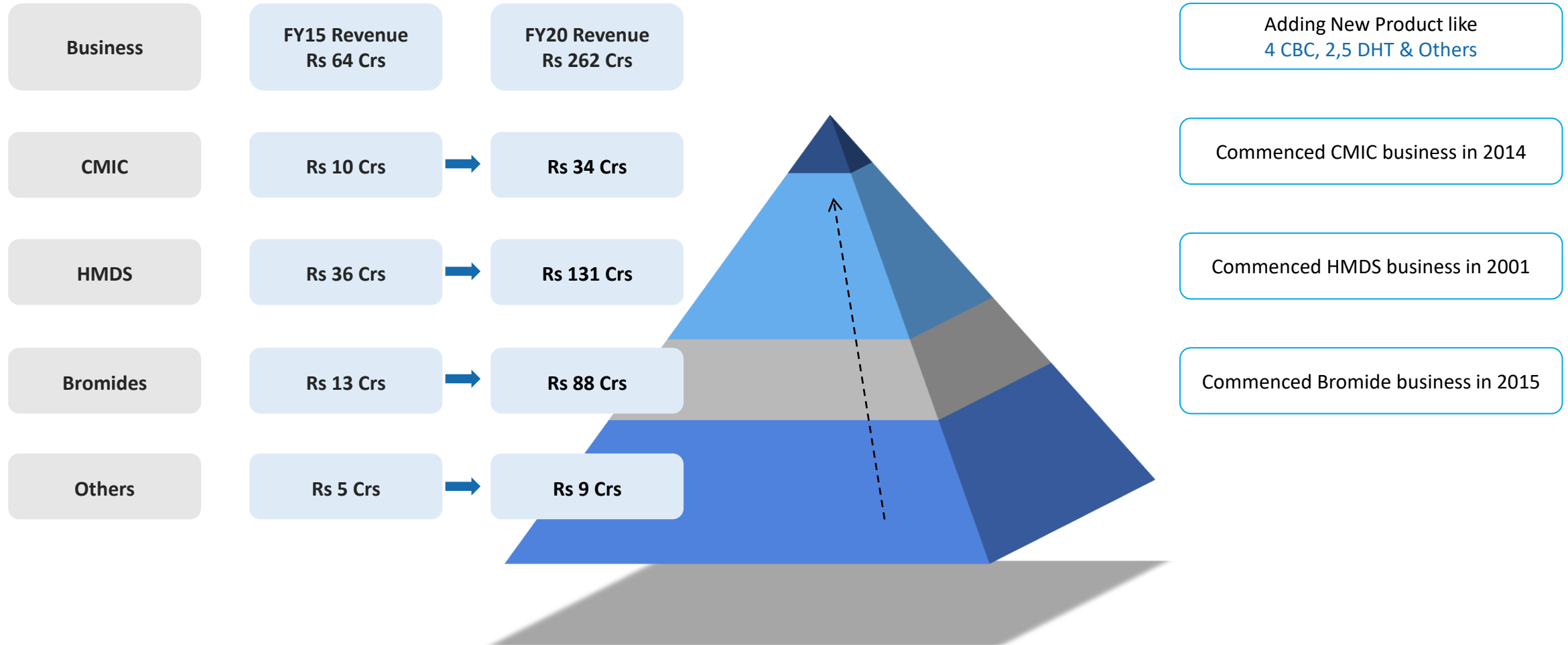
Few customers
age more than 2
decades with us

Top 7 customers has
been with us for
more than 4 years

Well equipped to
retain market
presence

Leading to
increase in new
product base and
reach out to new
customers

Moving up the Value chain



Board of Directors : Experienced Team



Kamalkumar Rajendra Aggarwal

Chairman and Managing Director

- » Holds Diploma in Petrochemical Technology (Plastic Technology) from the Maharaja Sayajirao University of Baroda, Gujarat
- » He has more than 23 years of experience in the specialized chemicals industry. He has been on our Board since January 19, 2004



Navdeep Naresh Goyal

Deputy Managing Director

- » He is currently associated with SILPL in the capacity of director (operations)
- » He has more than 10 years of experience in operations. He has been on the Board since April 1, 2015



Rajesh Chimanlal Gandhi

Whole-time Director and Chief Financial Officer

- » Holds a Bachelor's Degree in Commerce from Gujarat University
- » He has more than 20 years of experience in finance & accounts and related operations. He has been on our Board since May 1, 2012



Himanshu Purohit

Whole-time Director

- » He holds a Master's Degree in Science in Inorganic Chemistry from the Sardar Patel University, Gujarat
- » He has more than 20 years of experience in production related operations. He has been on our Board since May 1, 2012



Rajveer Aggarwal

Whole-time Director

- » He holds a bachelor's degree in chemical engineering from the Gujarat Technological University, Gujarat
- » He is currently associated with Medicap Healthcare Limited in the capacity of director (operations). He has more than five years of experience in operations. He has been on the Board since Oct 2017

Board of Directors : Independent Directors



Lalit Chaudhary

Independent Director

- » He holds a bachelors' degree in commerce from the Sardar Patel University, Gujarat
- » He has been associated with Chaudhary Crains Private Limited as a director since 1993. He has more than 20 years of experience as an entrepreneur. He has been on the Board since April 29, 2019



Devendra Rajkumar Mangla

Independent Director

- » He holds a bachelor's degree in commerce from the University of Delhi. He is currently a partner in "Baroda Freight Carrier" and has been associated as partner since 1979
- » He has over 15 years of experience in logistics. He has been on the Board since April 29, 2019



Neelu Shah

Independent Director

- » She holds a bachelor's degree in science from Kanpur University, UP and a master's degree in business administration from the Jiwaji University, Gwalior
- » She has been engaged by "Dageena-the Jewellery Shoppe" since the year 2014, as a sales manager. She has 5 years of experience in sales. She has been on the Board since April 29, 2019



Bharat Shah

Independent Director

- » He holds a bachelor's degree in science from the Maharaja Sayajirao University of Baroda, Gujarat. In the past, he has been associated with Bank of Baroda in various roles
- » He has more than 37 years of experience in the financial services sector. He has been on the Board since April 29, 2019

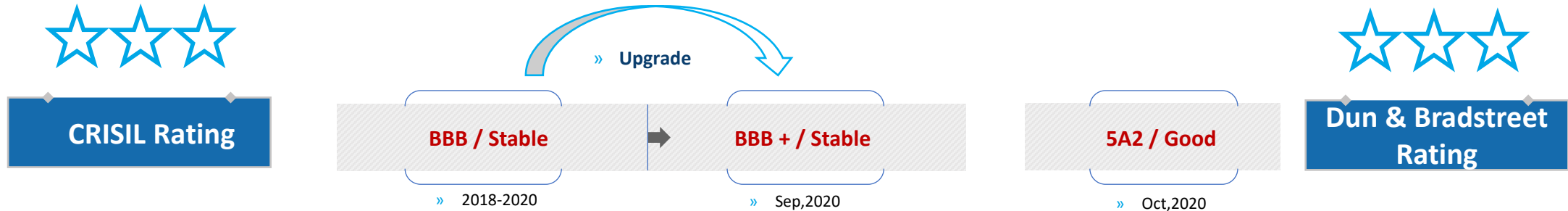


Samir Chandrakant Patel

Independent Director

- » He holds a master's degree in science from the Sardar Patel University, Gujarat. He has been associated with Samir Tech – Chem Private Limited as a director
- » He has more than 30 years of experience in manufacturing and trading of laboratory chemicals. He has been on the Board since April 29, 2019

Strong Rating Profile



The ratings process highlighted the following factors

- » Extensive experience of promoters in the industrial chemical industry, and robust financial risk profile
- » Established market position with large clientele, and track record of over three decades
- » Promoters are resourceful and have supported operations through infusion of unsecured loans in past
- » The operations were marginally affected by outbreak of COVID 19 and subsequent lockdown in Q1FY21
- » Financial risk profile is further supported by healthy debt protection measures as reflected in interest coverage ratio and net cash accruals in FY20
- » The reliance of CSCL on working capital bank borrowing is expected to remain lower post IPO and capital structure expected to strengthen over the medium term
- » These strengths are partially offset by moderate working capital intensive operations and exposure to foreign exchange volatility and to changes in government regulations

D&B Rating: 5A2

Condition: Good

- » D&B Indicative Risk Rating of '5A' implies that the Company has a tangible net worth between INR 645,950,000 and above as per latest available audited financial statements
- » Composite appraisal '2' indicates a 'Good' overall status of the Company

Key Certifications

Key Certifications



R&D

In-house laboratory to test

- » Raw materials procured
- » New Products & Innovation
- » Final products testing at the various stages of the manufacturing process
- » Well equipped with new instruments & machinery



Environment

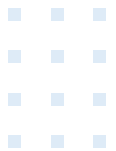
Complying All Environment Laws

- » The Environment (Protection) Act, 1986
- » Water Prevention and Control of Pollution Act
- » Air Prevention and Control of Pollution Act, 1981
- » We are a zero-discharge company





Product Overview



Market Overview



	HMDS	CMIC	Oilwell Completion Chemicals
Global Market Capacity	~35,700 MT	~6,880 MT	~362,000 MT
Global Market Production	~25,390 MT	~3,927 MT	~246,000 MT
Chemcon Production	2,649 MT	677 MT	6,039 MT
Chemcon Share in Global Market	> 10%	> 17%	> 2%
Domestic Import	~1,622 MT	~1,574 MT	-

We are well positioned to substitute import and maintain growth trajectory

Source: Frost & Sullivan
Above data are as per CY19

Hexamethyldisilazane / Hexamethyldisilane

- » HMDS, an organosilicon compound, is a reagent and a precursor to bases that are popular in organic synthesis and organometallic chemistry
- » HMDS is widely used in the pharmaceutical industry as a silylating agent in the process of manufacture of pharmaceutical drugs of the Penicillin group and may also be used in the semiconductor electronics industry and in vinyl silicone rubber to improve their tearing strength

Key Attributes*

Only Manufacturer in India

3rd Largest Manufacturer Worldwide

Capacity

Product	Period	Capacity	Production	Utilisation
HMDS	H1FY21	4,200	1,421	68%^
Hi-Purity HMDS	H1FY21	600	Trial Run^^	-

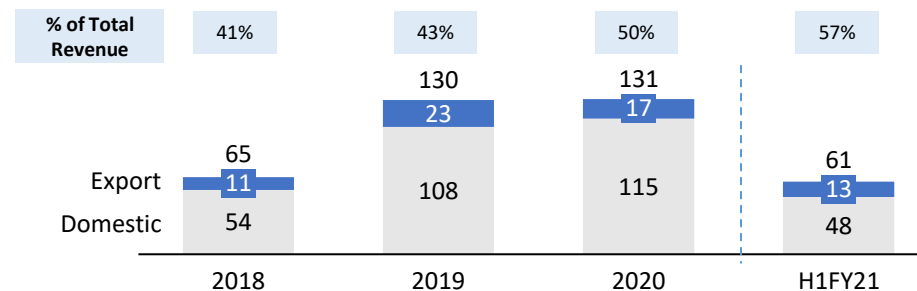
^Annualized Basis

^^ P2 capacity of Hi-Purity HMDS commenced in H1FY21

End Applications

- » **Pharmaceutical:** As a silylating agent in the process of manufacture of pharmaceutical drugs of the Penicillin group
- » **Semiconductor:** Surface treatment agent of diatomite, white carbon black, titanium and blond additives of photoresist
- » **Organic Synthesis:** Precursor to many bases common in organic synthesis and organometallic chemistry
- » **Others:** Photolithography, electron microscopy and pyrolysis gas chromatography-mass spectrometry

Business Performance (Rs in Cr)



Source: Frost & Sullivan *Above data are as per CY19
Export data are inclusive of Deemed Exports

Chloromethyl Isopropyl Carbonate

- » CMIC (chloromethyl isopropyl carbonate) is an antiviral drug intermediate product, which is a key intermediate for anti-AIDS and anti-hepatitis B drug Tenofovir
- » The downstream product of chloromethyl isopropyl carbonate, Tenofovir is a nucleotide antiviral drug developed by Gilead Corporation of the United States. Tenofovir and its combination preparations have become the largest sales of anti-AIDS drugs

Key Attributes*

Largest Manufacturer in India

2nd Largest Manufacturer Worldwide

Capacity

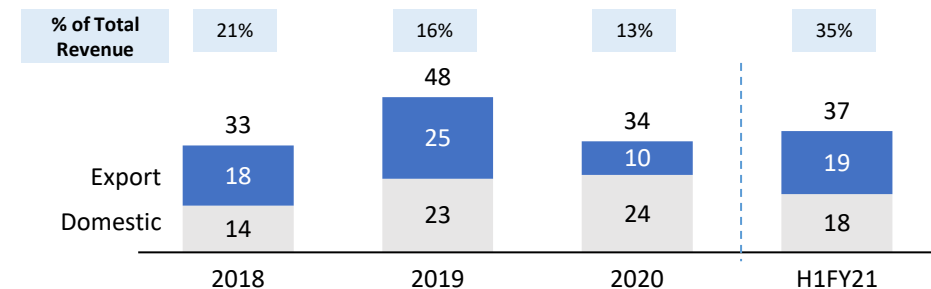
Product	Period	Capacity	Production	Utilisation
CMIC	H1FY21	1,800	784	87%^

^Annualized Basis

End Applications

- » CMIC is mainly used in pharmaceutical industry as a key intermediate for anti-AIDS anti-hepatitis B drug Tenofovir
- » CMIC can also be used in synthesis of other antiviral drugs

Business Performance (Rs in Cr)



Source: Frost & Sullivan *Above data are as per CY19
Export data are inclusive of Deemed Exports

Inorganic Bromides: Calcium Bromide, Zinc Bromide and Sodium Bromide

- » Oilwell Completion Chemicals are used to complete the well and is normally a salty solution made up of chlorides or bromides
- » In addition to cleaning the wellbore, after the drilling is finished, completion chemical is used to control the pressure down-hole, prior to and while well completion operations are in progress
- » We manufacture a range of inorganic bromides, namely: Calcium Bromide (solution and powder), Zinc Bromide (solution) & Sodium Bromide (solution and powder)

Key Attributes*

Only Manufacturer of
Zinc Bromide in India

Largest Manufacturer of
Calcium Bromide in India

Capacity

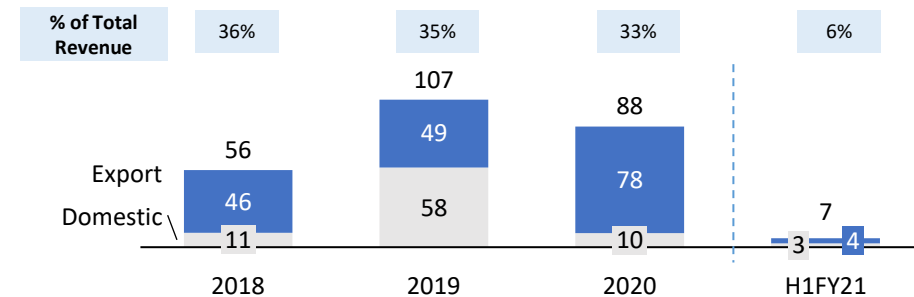
Product	Period	Capacity	Production	Utilisation
Bromides (Total)	H1FY21	15,000	560	~7.5%^

^Annualized Basis

End Applications

- » **Sodium Bromide (NaBr)** : Used alone or in a combination with sodium chloride or zinc bromide to form clear workarround and drilling fluids; useful when used in formations that are known to have sensitivity towards calcium
- » **Zinc Bromide (ZnBr₂)**: Clear, solid-free brine fluid; it can be used with other bromides and chlorides to prepare non-damaging liquids
- » **Calcium Bromide (CaBr₂)**: Used as a completion and work-over fluid to control wellbore pressures in upstream oil & gas operations

Business Performance (Rs in Cr)



Source: Frost & Sullivan *Above data are as per CY19
Export data are inclusive of Deemed Exports

Manufacturing Facilities



Dedicated Plants



Multipurpose Plants



In-house Laboratory



Warehouses



Improving
Efficiencies

Manufacturing Facilities



7 Operational Plants

3 Owned + 5 Lease Warehouses

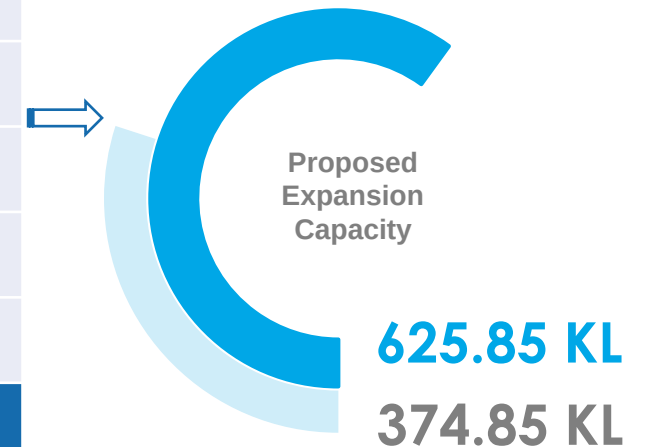
2 Proposed Expansion Plants under process

Located at Manjusar near Vadodara, Gujarat

Plant No	Product categories	Product Manufactured	Installed Capacity (MT P.A)	Volume Reactor Capacity (In KL)
P-3 & P-7	Pharmaceutical Chemicals	HMDS and ancillary products	4,200	177.80
P-2		HMDS (hi-purity)	600	13.00
P-4		CMIC	1,800	121.75
P-6		CMIC, 4 CBC, 2,5 DHT		
P-8		Proposed Multipurpose Capacity (Pharma Intermediate Chemicals)	FY21e	
P-9		Proposed Multipurpose Capacity (Pharma Intermediate Chemicals)	FY22e	
P-5	Oilwell Completion Chemicals	Calcium Bromide (solution), Zinc Bromide (solution) and Sodium Bromide (solution)	14,400	57.30
P-1		Calcium Bromide (powder)	600	5.00
Total Capacity (MTPA)			21,600	374.85

2 Marketing Offices in Mohali & Hyderabad on lease

In-House R&D Laboratory



- » eHMDS (also known as hi purity HMDS) capacity can be used for HMDS
- » CMIC capacity can be used for HMDS purpose
- » P7 has flexibility to manufacture CBC & DHT products

Recent Developments

Commissioning of new Plants P7 and P2

- » The company has commissioned 2 plants for manufacturing of HMDS with capacity of 1800 MTPA each
- » The plant P2 & P7 - P2 has flexibility to manufacture high purity HMDS and P7 has flexibility to manufacture CBC & DHT

Launch of new products 4 CBC and 2,5 DHT

- » 4 CBC: 4 CBC is widely used in the pharmaceutical and agrochemical industry in the preparation of Pyrazinamide, a medication used to treat tuberculosis. It is also used for weed control in maize and sugarcane. We executed first sale of 4 CBC in Fiscal 2021
- » 2,5 DHT: 2,5 DHT is predominately used in the pharmaceutical industry in the preparation of and synthesis of substituted tetrahydrothiophene derivatives 2-amino-3-(arylsulfonyl) thiophenes, potential antiviral and antitumor agents. Company is in the process of commencing the manufacturing of 2,5 DHT

Acquisition of land adjacent to the existing manufacturing facility

- » Company has acquired ~22,000 sqm of adjacent land to the existing manufacturing facility for the future expansion. Together with the existing land of ~29,000 sqm, the total land available with the Company increases to ~51,000 sqm

Approval to manufacture 44 products from Government Authorities

- » Company has successfully secured Environmental Clearance for manufacturing an aggregate of 44 products (including 9 current products) and increasing the quantity of products produced from 2,511 MT per month to 10,611 MT per month from State Level Environment Impact Assessment Authority, Government of Gujarat

Capacity Expansion

- » We intend to build two additional plants with a total volumetric reactor capacity of 251.00 KL. These additional plants shall be utilised for the manufacturing of chemicals which are principally used in pharmaceutical industry
- » With the completion of such expansion, the capacity at the manufacturing facility shall increase from 374.85 KL to 625.85 KL and will enable us to significantly benefit from economies of scale

Import Substitution

- » India is net importer of both HMDS and CMIC, with about 40% and 62% of India's current domestic demand being catered by imports for HMDS and CMIC respectively
- » We are the only manufacturer of HMDS in India and the largest manufacturer of CMIC in India in terms of production in calendar year 2019, aims to capitalize on the potential growth in the demand of CMIC and HMDS in India and to substitute imports

Exploring New Applications

- » Aim to expand the sale of our products to other industries where our products have application
- » For instance, for HMDS, we aim to market our products for end-use applications in other industries including the rubber and semiconductor manufacturing industry
- » Company has recently commissioned a new plant specifically to produce high purity HMDS which finds usage in semi-conductor industry

Cost Efficiencies

- » We intend to continue to be cost efficient in the production of our products. This efficiency is achieved through strategies like –
 - Having a large single location manufacturing facility
 - Dedicated plants for each product
 - Process re-engineering for efficient raw material consumption
 - being a sizeable player in the industry in each of our products

Way Forward

Strong Growth in

Pharma Industry



Moderate Recovery
in

Oil Industry



Exploring
Opportunities in

New Products



Leading to Long Term Sustainable Growth

New Products, New Clients, New Applications, New Opportunities

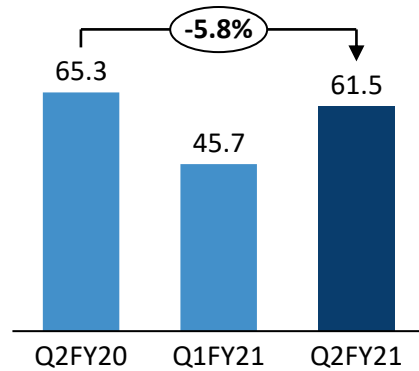


Financial Highlights

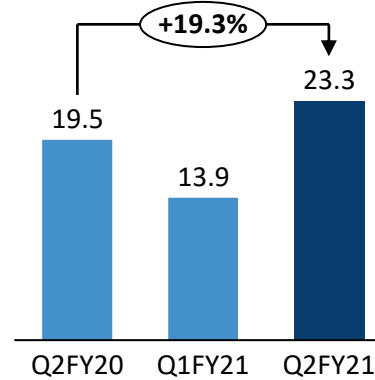


Quarterly Highlights

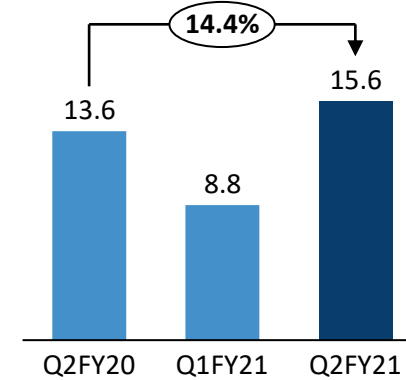
Total Revenue (Rs. Cr)



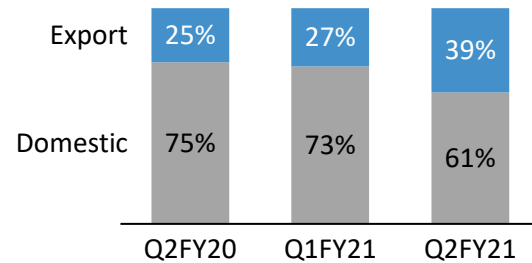
EBITDA (Rs. Cr)



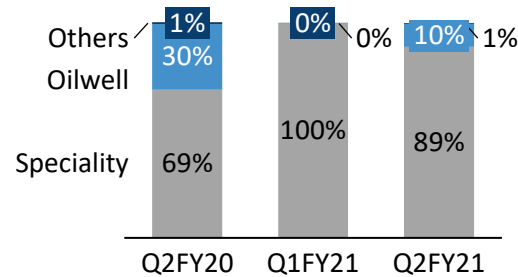
PAT (Rs. Cr)



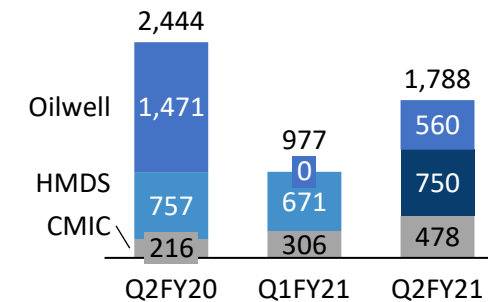
Geographic-Wise (%)



Business-wise (%)

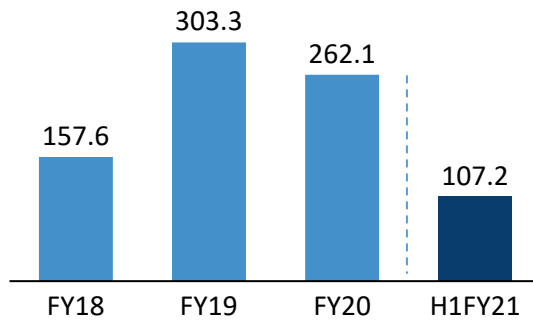


Segment Volume (MT)

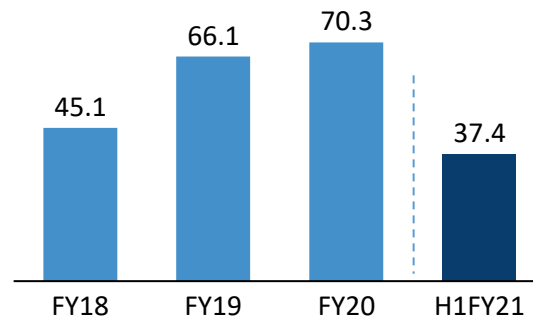


Financial Trend

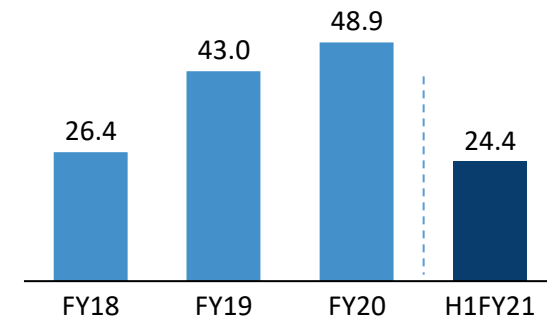
Total Revenue (Rs. Cr)



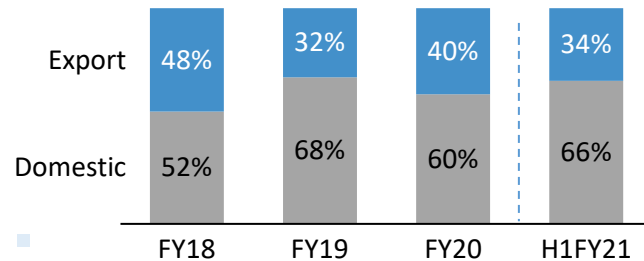
EBITDA (Rs. Cr)



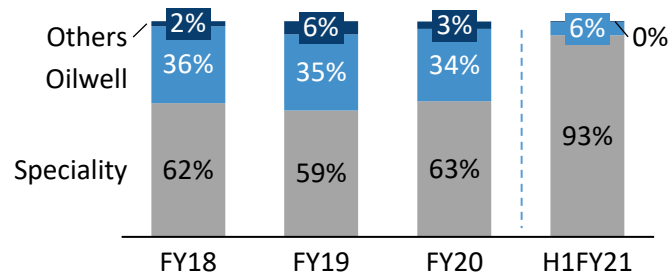
PAT (Rs. Cr)



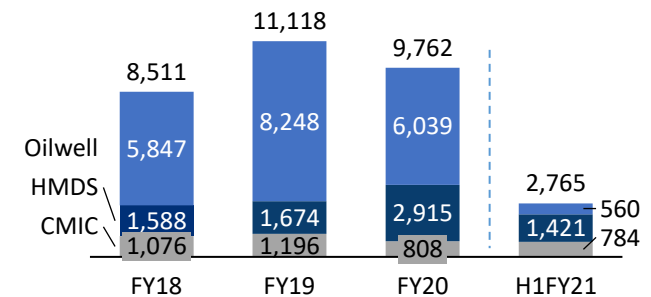
Geographic-Wise (%)



Business-wise (%)

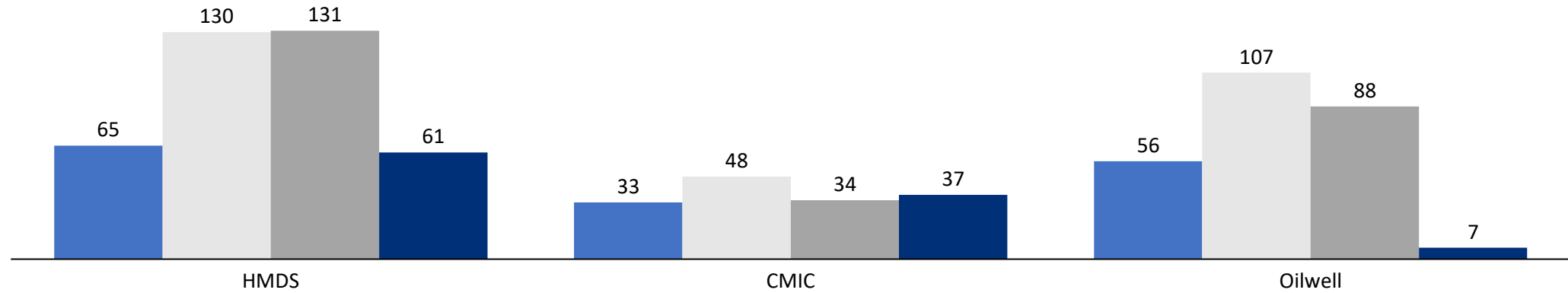


Segment Volume (MT)



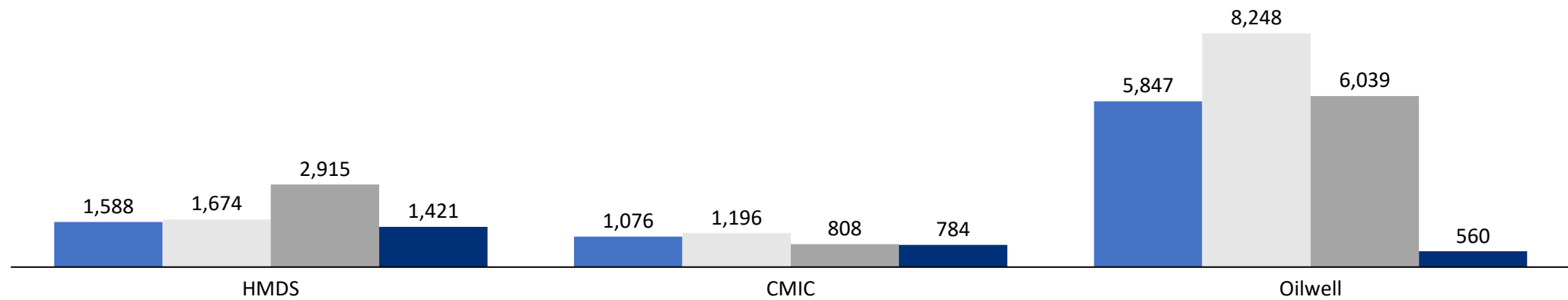
Segment Highlights

Total Revenue (Rs. Cr)



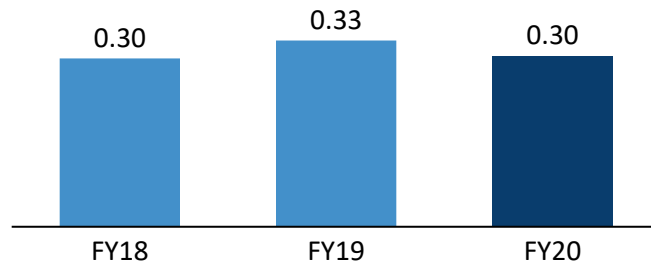
2018 2019 2020 H1FY21

Volume (MTPA)

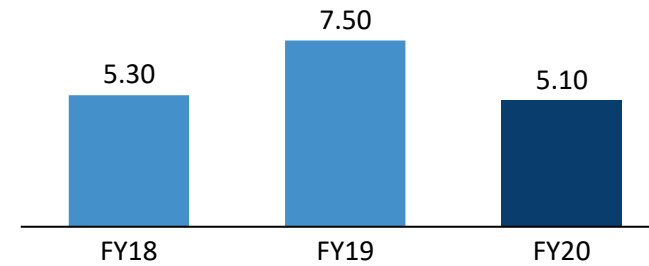


Key Ratios

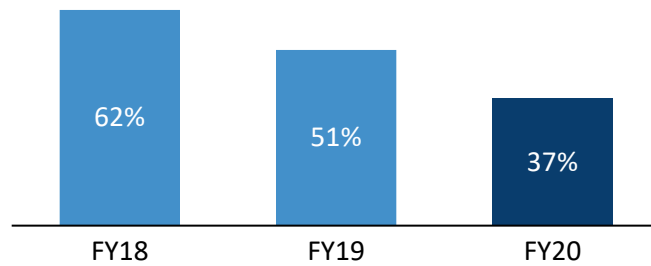
Debt/ equity (x)



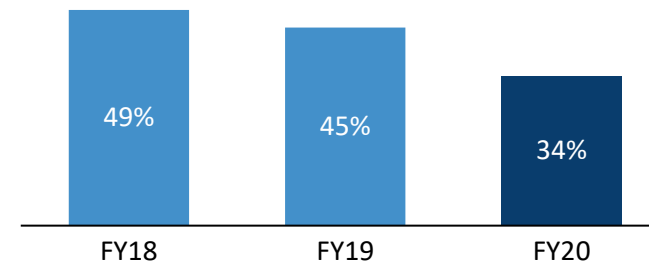
Fixed Asset
Turnover(x)



ROCE (%)



ROE (%)



Profit & Loss Statement

Particulars (Rs. Crs)	Q2FY21	Q2FY20	YoY%	Q1FY21	QoQ%	H1FY21	H1FY20	YoY%
Revenue from Operations	61.5	65.3	-5.8%	45.7	34.8%	107.2	154.5	-30.6%
Cost of Goods Sold	25.7	35.2		24.8		50.5	89.0	
Employee Cost	3.7	3.5		3.2		6.9	7.6	
Other Expenses	8.8	7.1		3.7		12.3	14.5	
EBITDA	23.3	19.5	19.3%	13.9	67.3%	37.4	43.3	-13.6%
EBITDA Margin	37.9%	29.9%		30.5%		34.9%	28.0%	
Other Income	0.1	0.7		0.3		0.3	1.2	
Depreciation	1.4	1.2		1.3		2.7	2.2	
EBIT	22.1	19.1	15.4%	13.0	70.2%	35.0	42.3	-17.2%
Finance Cost	1.2	1.2		1.1		2.3	2.6	
Profit before Tax	20.9	18.0	16.4%	11.9	76.3%	32.7	39.7	-17.5%
Tax	5.3	4.3		3.0		8.3	9.6	
PAT	15.6	13.6	14.4%	8.8	76.3%	24.4	30.1	-18.9%
PAT Margin %	25.3%	20.8%		19.4%		22.8%	19.5%	
Basic EPS	4.89	4.29		2.78		7.67	9.48	

Balance Sheet

ASSETS (Rs. Crs)	Sep-20	Mar-20
Non-Current Assets		
a) Property, Plant And Equipment	62.3	47.4
b) Capital Work in Progress	2.2	3.7
c) Right Of Use Asset	1.7	1.3
d) Intangible Assets	0.0	0.0
e) Other Financial Assets	0.5	0.5
f) Other Non-Current Assets	0.3	0.2
Sub-Total - Non-Current Assets	67.0	53.2
Current Assets		
a) Inventories	55.3	48.1
b) Financial Assets		
i) Trade Receivables	110.7	88.9
ii) Cash And Cash Equivalents	113.1	1.1
iii) Bank Balances	216.3	13.0
iv) Other Financial Assets	18.8	1.4
c) Other Current Assets	21.6	20.0
Sub-Total - Current Assets	535.9	172.6
Total - Assets	602.9	225.8

EQUITY AND LIABILITIES	Sep-20	Mar-20
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	36.6	31.8
b) Other Equity	287.4	114.6
Total Equity	324.0	146.4
Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	14.3	14.6
ii) Lease Liabilities	1.2	0.8
b) Non current Provisions	0.1	0.1
c) Deferred Tax Liabilities (Net)	1.7	2.3
Sub-Total - Non-Current Liabilities	17.3	17.7
Current Liabilities		
a) Financial Liabilities		
i) Borrowing	42.5	28.7
ii) Trade Payables	19.6	25.7
iii) Other Financial Liabilities	192.5	4.5
iv) Lease Liabilities	0.4	0.4
b) Other Current Liabilities	4.7	2.4
c) Short Term Provisions	1.8	0.0
Sub-Total - Current Liabilities	261.5	61.7
Total - Equity And Liabilities	602.9	225.8

Cash Flow Statement

Cash Flow Statements (Rs. Crs)	Sep-20	Sep-19
Operating profit before working capital changes	37.5	44.2
Changes in working capital	-33.3	-15.6
Cash generated from operations	4.2	28.6
Direct taxes paid (net of refund)	2.1	4.6
Net Cash from Operating Activities	2.1	24.0
Net Cash from Investing Activities	-218.8	-9.2
Net Cash from Financing Activities	328.8	-5.6
Net Change in cash and cash equivalents	112.1	9.2
Cash & Cash Equivalents at the beginning of the year	1.1	0.7
Cash & Cash Equivalents at the end of the year	113.1	9.9

Successful IPO Listing



October 2020

- » Listing of Chemcon Speciality Chemicals Ltd
- » Fresh Issue: Rs 165 Cr
- » IPO Proceeds Purpose
 - » Capital Expenditure : Rs 41 cr for
 - P8 Capex - FY21e
 - P9 Capex - FY22e
 - » Working capital : Rs 90 cr
 - » General Corporate Purposes: Rs 34 cr

Thank You



Chemcon Speciality Chemicals Ltd.

CIN – U24231GJ1988PLC011652

Mr. Rajesh Gandhi - CFO

Email – rajesh@cscpl.com

www.cscpl.com

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt. Ltd.

CIN - U74140MH2010PTC204285

Mr. Shogun Jain / Mr. Shrikant Sangani

Email - shogun.jain@sgapl.net / shrikant.sangani@sgapl.net

+91 7738377756 / +91 9619595686

www.sgapl.net

