

# ***BMB MUSIC & MAGNETICS LTD.***

**Office Address: 175, Devi Nagar, Near Vivek Vihar Metro Station - Pillar No - 73, N.S. Road, Sodala Jaipur. 302019**

**CIN: L18101RJ1991PLC014466**

**Date: 29.08.2024**

To,  
The Manager,  
BSE Limited,  
Dept. of Corporate Services,  
Phiroze Jeejaboy Towers,  
Dalal Street, Mumbai -400001

**Scrip Code: 531420 Symbol: BMBMUMG  
ISIN : INE644K01016**

**Sub.: Annual Report of the Company for the Financial Year 2023-24 along with Notice of  
33<sup>RD</sup> Annual General Meeting ('AGM') of the Company.**

Pursuant to Regulation 34(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby enclose the electronic copy of Annual Report of the Company for Financial Year 2023-24 along with the Notice of 33<sup>rd</sup> AGM scheduled to be held on Saturday, September 21<sup>st</sup>, 2024 at 11:00 A.M (IST) through Video Conferencing ("VC" Other Audio Visual Means) ("OAVM").

Kindly take the same on your record.

**Thanking You,  
Yours Faithfully,  
For, BMB MUSIC & MAGNETICS LTD.**

**KASTOOR CHAND BOKADIA  
Managing Director  
DIN: 01828803**

**BMB MUSIC AND MAGNETICS LIMITED**  
**Registered Office:- B-175 Devi Nagar New Sanganer Road, Jaipur-302019,**  
**Rajasthan, India**  
**E-mail ID: kcbokadia.kcb@gmail.com, Contact No.: 8875779779**  
**CIN: L18101RJ1991PLC014466**

**NOTICE**

Notice is hereby given that the 33<sup>rd</sup> Annual General Meeting of the Members of the Company will be held on **Saturday, September 21, 2024** at 11:00 A.M./IST through Video Conferencing (VC)/ other Audio Visual Means (OAVM) for which Registered office of the Company at B-175 Devi Nagar New Sanganer Road, Jaipur-302019, Rajasthan, India, shall be deemed as the venue for the meeting, to transact the following business (es):-

**ORDINARY BUSINESS**

1. To consider and adopt the Audited Annual Standalone Financial Statements i.e. the Balance Sheet, Profit & Loss Account and Cash Flow Statement of the Company for the Financial Year ended 31<sup>st</sup> March, 2024 together with report of the Board of Directors and Auditors' thereon, and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** the Audited Annual Standalone Financial Statements i.e. the Balance Sheet, Profit & Loss Account and Cash Flow Statement of the Company for the Financial Year ended 31st March, 2024 and the Reports of the Board of Directors and Auditors thereon, have already been circulated to the members and produced at the meeting be and are hereby received, approved and adopted.”

2. To appoint a Director in place of Mr. Azagan Thamizmane Vadaseri Alagappa (DIN: 01712306) who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment.

For & on behalf of the board of directors of

**BMB MUSIC AND MAGNETICS LIMITED**

Registered Office:- B-175 Devi Nagar New Sanganer Road, Jaipur-302019,

Rajasthan, India

E-mail ID: kcbokadia.kcb@gmail.com, Contact No.: +91-9810017118

CIN: L18101RJ1991PLC014466

SD/-

Prerna Sharma

PAN / M. no: KVVPS8101J/ ACS72600

Company Secretary

Place – Jaipur

Dated- 22.08.2024

**Notes:**

1. A Statement pursuant to Section 102 (1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
2. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the General Meetings of the Companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular no. 14/2020 dated April 8, 2020, Circular no.17/2020 dated April 13, 2020 and Circular no. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through Video Conferencing (VC) or other Audio Visual Means (OAVM). Hence, members can attend and participate in the ensuing AGM through VC/OAVM.
3. Pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
4. Pursuant to MCA Circular no. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or Body Corporate can attend the AGM. Through VC/OAVM and cast their votes through e-voting.
5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM i.e. [www.evotingindia.com](http://www.evotingindia.com).)
6. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April

8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

7. In continuation of this Ministry's General Circular No. 20/2020, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021
8. The Members can join the AGM in the VC/OAVM mode **15 minutes before and after** the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
9. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
10. The Register of Members and Share Transfer Books of the Company will remain close from –Saturday, September 14, 2024 to Saturday, September 21, 2024 (both days inclusive).
11. The Members are requested to note that, the Company has appointed M/s Adroit Corporate Services Pvt. Ltd., 18-20 Jaferbhoy Industrial Estate 1st Floor, Makwana Road, Marol Naka, Mumbai-400059, Contact no. 022-42270400 email id: info@adroitcorporate.com, as Registrar and Transfer Agent to look after the work related to shares held in physical as well as demat mode.
12. CS Tara Chand Sharma has been appointed as the Scrutinizer to scrutinize the polling and e-Voting process in a fair and transparent manner. The Scrutinizer shall, immediately after the conclusion of voting at the Annual General Meeting, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, within 2 (Two) working days of the conclusion of the AGM, a Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or to a person authorized by the Chairman in writing, who shall countersign the same and declare the Result of the voting forthwith.

## **NOMINATION FACILITY**

13. The Members who hold shares in the physical form and wish to make/change in nomination in respect of their shareholding in the Company, as permitted pursuant to the provisions of Section 72 of the Companies Act, 2013, may do so by submitting to the Company the prescribed Form SH-13 duly filled in to Company's Registrar and Share Transfer Agent (RTA). If a Member desires to cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form No.SH-14. Members who are either not desiring to register for Nomination or would want to opt-out, are requested to fill out and submit Form No. ISR-3. The said forms can be downloaded from the Company's website and also from the website of RTA of the Company. Members are requested to submit the said form to their DP in case the shares are held in electronic form and to the RTA in case the shares are held in physical form, quoting their folio no. The Nomination form can be obtained from RTA by emailing at [info@adroitcorporate.com](mailto:info@adroitcorporate.com), by quoting their folio number.
14. Members, who are holding shares in identical orders of names in more than one folio, are requested to write to the Company's Share Transfer Agent, M/s Adroit Corporate Services Pvt. Ltd., 18-20 Jaferbhoy Industrial Estate 1st Floor, Makwana Road, Marol Naka, Mumbai-400059 for consolidation into one folio.
15. The Members are requested to notify immediately changes, if any, about their name, postal address, e-mail address, telephone/mobile numbers, PAN, power of attorney registration, Bank Mandate details, etc.
  - i. To their Depository Participant ("DP") in case the shares are held in electronic form and
  - ii. To the Registrar at M/s Adroit Corporate Services Pvt. Ltd., 18-20, Jaferbhoy Industrial Estate 1st Floor, Makwana Road, Marol Naka, Mumbai-400059, Contact no. 022-42270400 email id: [info@adroitcorporate.com](mailto:info@adroitcorporate.com), in case the shares are held in physical form, in prescribed Form No. ISR-1, quoting their folio number and enclosing the self-attested supporting document. Further the queries related to the shares may be raised to RTA.
16. For receiving all communication (including Annual Report) from the Company electronically:
  - i. Members holding shares in physical mode and who have not updated their email address with the Company are requested register/update the same by writing to the Company with details of Folio number and attaching self-attested copy of a PAN card at [kcbokadia.kcb@gmail.com](mailto:kcbokadia.kcb@gmail.com) or to Adroit Corporate Services Pvt. Ltd at email id: [info@adroitcorporate.com](mailto:info@adroitcorporate.com).

- ii. The members holding shares in electronic form may get their email id's updated with their respective Depository Participants.
- iii. **Temporarily updation of email ID for receiving Annual Report alongwith Notice and e-voting/video conferencing Instructions of the 33rd AGM:** The member may temporarily update their email id by dropping email along with signed request letter to our E-voting and Video conferencing Agency CDSL India at [www.evotingindia.com](http://www.evotingindia.com) or to the Company at [kcbokadia.kcb@gmail.com](mailto:kcbokadia.kcb@gmail.com)

17. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / M/s Adroit Corporate Services Pvt. Ltd

## **INSPECTION OF DOCUMENTS**

18. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under section 170 of the Companies Act, 2013, the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Companies Act, 2013 and the relevant documents referred to in the accompanying Notice and the Statement will be available electronically for inspection by the Members during the AGM without any fees by the Members. Members seeking to inspect such documents can send an email to [kcbokadia.kcb@gmail.com](mailto:kcbokadia.kcb@gmail.com)

## **DISPATCH OF ANNUAL REPORT THROUGH ELECTRONIC MODE**

19. In consonance with the MCA Circulars and SEBI Circulars, the Notice of the 33<sup>rd</sup>AGM alongwith the Annual Report for Financial Year 2023-24 and other communications is being sent only to those members, whose email id are registered with the Company/ RTA / Depositories till August 23, 2024 (cutoff date for sending the Notice).  
The Members who had joined the Company as Member after August 23, 2024 till September 21, 2024 (7 days prior to date of Meeting) may write to [kcbokadia.kcb@gmail.com](mailto:kcbokadia.kcb@gmail.com) or [info@adroitcorporate.com](mailto:info@adroitcorporate.com).

The Members may note that the Notice of the 33<sup>rd</sup> AGM along with the Annual Report for Financial Year 2023-24 will also be available on website of the Stock Exchange- BSE Limited - at [www.bseindia.com](http://www.bseindia.com) - and on the website of the E-voting and Video conferencing Agency viz. CDSL at [www.evotingindia.com](http://www.evotingindia.com).

20. Pursuant to the provisions of the Section 124 and 125 of the Companies Act, 2013 read with the IEPF Authority(Accounting, Audit, Transfer and Refund), Rule, 2016 ("The

Rules") Unpaid/Unclaimed Dividend are required to be transferred by the Company to Investor Education & Protection fund (The IEPF) established by the Central Government after the completion of seven years. Further according to the Rules, the shares in respect of which dividend has not been paid or claimed by the Shareholders for seven consecutive years shall also be transferred to the demat account created by the IEPF Authority. However, the company did not declare dividend in last seven years.

21. Non-Resident Indian Members are requested to inform our RTA M/s. Adroit Corporate Services Pvt. Ltd, immediately of:

- i. Change in their residential status on return to India for permanent settlement.
- ii. Particulars of their Bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

22. **In terms of Regulation 40(1) of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. Further, SEBI had fixed March 31, 2021, as the cut off date for the re-lodgement of transfer deeds and the shares that are re-lodged for transfer shall be issued only in dematerialized mode. The requests for effecting transfer / transmission / transposition of securities shall not be processed unless the securities are held in the dematerialized form. Transfers of equity shares in electronic form are effected through the depositories with no involvement of the Company. The Members, who have not, yet got their shares dematerialized are requested to opt for the same in their own interest and send their share certificates through Depository Participant(s) with whom they have opened the dematerialization account to the Share Transfer Agent of the Company. The promoters of the Company have already converted their 100% physical shareholding into demat form.**

**As the AGM of the Company is to be conducted through VC/OAVM, the Members desirous of getting any information/clarification relating to any of the business mentioned in notice of the AGM of the Company or intending to raise any query at AGM are requested to write to the Company Secretary at email id at [prernasharma1616@gmail.com](mailto:prernasharma1616@gmail.com) or [kcbokadia.kcb@gmail.com](mailto:kcbokadia.kcb@gmail.com) at least Seven days before the Meeting i.e. by September 14, 2024, so that the information required can be made readily available.**

23. The 33<sup>rd</sup>AGM has been convened through VC/OSSAVM in compliance with applicable provisions of the Companies Act, 2013 and MCA/SEBI circulars.

## **24. Voting through electronic means:**

- a) The facility for e-voting shall be made available at the AGM and the members attending the meeting who have not casted their vote by remote e-voting shall be able to exercise their right at the meeting through e-voting. Necessary instruction are given under-
- b) The members who have casted their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again at the AGM.

### **THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:**

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual Shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) **The remote e-voting period will commence at 9:00 A.M. on Wednesday, September 18, 2024 and will end at 5:00 P.M. on Friday, September 20, 2024 . During this period, Members of the Company holding shares either in physical form or in dematerialized form, as on cut-off date i.e. Saturday, September 14 2024., may cast their vote electronically. The remote e-voting module shall be disabled by CDSL, E-voting agency for voting thereafter.**
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below.

Type of shareholders	Login Method
I. Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"><li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website <a href="http://www.cDSLindia.com">www.cDSLindia.com</a> and click on login icon &amp; New System Myeasi Tab.</li><li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible Companies where the e-voting is in progress as per the information provided by Company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual</li></ol>

	<p>meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <ol style="list-style-type: none"> <li>3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cDSLindia.com">www.cDSLindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cDSLindia.com">www.cDSLindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
II. Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on Company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS "Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login"</li> </ol>

	which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
III. Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on Company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in Demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a

	request at evoting@nsdl.co.in or call at toll free no.: 022-4886 7000 and 022-2499 7000
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Step 2 : Access through CDSL e-Voting system in case of Shareholders holding shares in physical mode and non-individual Shareholders in Demat mode.

(v) Login method for e-Voting and joining virtual meetings for Physical Shareholders and Shareholders other than individual holding in Demat form.

- 1) The Shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical Shareholders and other than individual Shareholders holding shares in Demat.
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.

<b>OR</b> Date of Birth (DOB)	<ul style="list-style-type: none"> <li>• If both the details are not recorded with the Depository or Company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>
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- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, Shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For Shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.
  - Non-Individual Shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
  - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [kcbokadia.kcb@gmail.com](mailto:kcbokadia.kcb@gmail.com) (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

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**INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:**

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further Shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at [kcbokadia.kcb@gmail.com](mailto:kcbokadia.kcb@gmail.com), company email id. The Shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at [kcbokadia.kcb@gmail.com](mailto:kcbokadia.kcb@gmail.com), company email id. These queries will be replied to by the Company suitably by email.
8. Those Shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those Shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the Shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the Meeting through VC/OAVM facility, then the votes cast by such Shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

#### **PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

1. **For Physical Shareholders-** Please provide necessary details like Folio No., Name of Shareholder, scanned copy of the Share Certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. **For Demat Shareholders -** Please update your email id & mobile no. with your respective Depository Participant (DP).

- 3. For Individual Demat Shareholders** – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call toll free no. 1800 22 55 33.

# **BMB MUSIC AND MAGNETICS LIMITED**

## **33<sup>rd</sup> Annual Report**

### **2023-24**

**Registered Office: B-175 Devi Nagar New Sanganer Road Jaipur, 302019**

**33<sup>RD</sup> Annual Report**  
**2023-24**

**CHAIRMAN & MANAGING DIRECTOR:** : Shri Kastoor Chand Bokadia,

**DIRECTORS:** : Shri Mahip Jain, Independent Director  
: Shri Deepak Arora, Independent Director  
: Shri Azagan Thamizmane Vadaseri Alagappa, Director  
: Smt. Sohankawar Kastoorchand Bokadia, Director.

**COMPANY SECRETARY** : CS Prerna Sharma

**CHIEF FINANCIAL OFFICER** : Shri Azagan Thamizmane Vadaseri Alagappa

**STATUTORY AUDITORS** : M/s Vinod Singhal and Co. LLP, Chartered Accountants, Jaipur

**SECRETARIAL AUDITORS** : Jain Sharma and Associates, Practicing Company Secretaries

**REGISTRARS & TRANSFER AGENTS** : Adroit Corporate Services Pvt. Ltd. 18-20 Jaferbhoy Industrial Estate, 1st Floor, Makwana Road, Andheri (E) Marol Naka, Mumbai-400059

**Registered Office:**

BMB MUSIC AND MAGNETICS LIMITED

CIN: L18101RJ1991PLC014466

Reg. Office: B-175 Devi Nagar New Sanganer Road Jaipur 302019

E-mail: [kcbokdia.kcb@gmail.com](mailto:kcbokdia.kcb@gmail.com)

Tel: 0141-4026005

**BMB MUSIC AND MAGNETICS LIMITED**  
Registered Office:- B-175 Devi Nagar New Sanganer Road, Jaipur-302019,  
Rajasthan, India  
E-mail ID: kcbokadia.kcb@gmail.com, Contact No.: 8875779779  
CIN: L18101RJ1991PLC014466

## **BOARD'S REPORT**

### **Report of the Board of Directors of BMB MUSIC AND MAGNETICS LIMITED for the Financial Year ended March 31, 2024**

**To,**

**The Members,**

**BMB Music and Magnetics Limited**

Your Directors have the pleasure of presenting the 33<sup>rd</sup> Annual Report of the company together with financial statements for the Financial Year ended March 31, 2024.

#### **1. FINANCIAL SUMMARY**

The Board's Report shall be prepared based financial statements of the company.

**(Amount in Lakhs)**

<b>Particulars</b>	<b>2023-24</b>	<b>2022-23</b>
<b>Revenue from Operations</b>	12.00	14.00
<b>Other Income</b>	-	-
<b>Profit before Interest and Depreciation and Tax</b>	6.63	10.29
<b>Finance Cost</b>	0.00	0.30
<b>Depreciation</b>	1.45	1.85
<b>Net Profit before Tax</b>	5.18	8.14
<b>Tax Expense</b>	-	-
<b>Deferred Tax</b>	0.00	2.83
<b>Net Profit after Tax</b>	5.18	5.31

## **2. STATE OF COMPANY'S AFFAIRS/ FINANCIAL PERFORMANCE**

During the period under review, the Company had reported turnover of Rs. 12.00 (amount in Lakhs) turnover which has been decreased as compared to previous Financial Year turnover of Rs. 14.00 (amount in Lakhs). The net profit of the Company was recorded as Rs. 5.18 (amount in Lakhs), which is further a substantial decrease as compared to the profit of Rs. 5.31(amount in Lakhs) as in previous Financial Year.

## **3. INFORMATION ABOUT SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANY**

No Company become or/ceased to be its Subsidiaries, Joint Venture or Associate Companies during the year.

## **4. CHANGE IN NATURE OF BUSINESS**

There is no change in the Nature of Business of the Company during the Year under Review.

## **5. RESERVES**

During Financial Year 2023-24 under review, the Board has not transferred any amount General Reserve Account of the Company.

## **6. DIVIDEND**

During Financial Year 2023-24, Board of Directors did not recommend any Dividend to Shareholders of the Company and does not form any Dividend policy.

## **7. SHARE CAPITAL**

During FY 2023-24, there is no change in the capital structure of Company. The authorized Share Capital of Company is Rs. 6,50,00,000/- (Rs. Six Crore and Fifty Lakhs only) and Paid up share Capital of Company is Rs. 6,05,97,000/- (Rs. Six Crore Five Lakh and Ninety Seven Thousand only).

## **8. DIRECTORS AND KEY MANAGERIAL PERSONNEL**

During the year under review, the Board of Directors of the Company duly constituted as per provisions of the Companies Act, 2013.

Thus, the Board of Directors of **BMB Music and Magnetics Limited** is a balanced one with an optimum mix of Executive and Non-Executive Directors. They show active participation at the Board and Committee Meetings, which enhances the transparency and adds value to their decision making.

As on 31<sup>st</sup> March, 2024, the Board of the Company consists of five (5) Directors. The composition and category of Directors is as follow

Category	Number of Directors	Name of Directors/ KMP	Promoter/ Promoter Group
<b>Executive Directors</b>	<b>1</b>	<b>Mr. K. C. Bokadia</b>	Yes
<b>Executive Directors Non - Independent Directors</b>	<b>1</b>	<b>Mr. Azgan Thamizmane Vadaseri Alagappa</b>	No
<b>Non- Executive Directors</b>	<b>1</b>	<b>Mrs. Sohankanwar Bokadia</b>	Yes
<b>Non- Executive Independent Directors</b>	<b>2</b>	<b>Mr. Deepak Arora</b>	No
		<b>Mr. Mahip Jain</b>	No

**i. CESSATION**

- Pursuant to Provisions of Section 152 of the Companies Act, 2013 Mr. Azagan Thamizmane Vadaseri Alagappa (DIN: 01712306), Non- independent, Executive Directors, retired and, being eligible, offers himself for re-appointment as a Non- independent, Executive Directors of the Company liable to retire by rotation.

Except above, during the Financial Year 2023-24, no Directors/ KMPs retired or ceased their office.

**ii. APPOINTMENT/ RE-APPOINTMENT**

- Mr. Mahip Jain, appointed as Non-Executive, Independent Director of the Company on February 13<sup>th</sup>, 2024, for a term of 5 years.
- Ms. Prerna Sharma, appointed as Company Secretary of the Company w.e.f. December 15<sup>th</sup>, 2023
- Mr. Kastoor Chand Bokadia (DIN: 01828803) re-appointed as Managing Director of the Company with effect from November 25<sup>th</sup>, 2023 for a term of three years.
- Mr. Azagan Thamizmane Vadaseri Alagappa (DIN: 01712306) re-appointed as an Executive Director and CFO for the tenure of three years w.e.f February 13th, 2024.

Except above, during the Financial Year 2023-24, no other Directors/KMPs was appointed on the Board of the Company.

## **9. DECLARATION BY INDEPENDENT DIRECTORS**

All the Independent Directors have given their declarations under section 149 (6) and section 149 (7) of the Companies Act, 2013 and the Rules made thereunder. In the opinion of the Board, the Independent Directors fulfill the conditions relating to their status as an Independent Director as specified in section 149 of the Companies Act, 2013 read with rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

## **10. BOARD MEETINGS**

During the Financial Year 2023-24, the Company held four meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below.

<b>Sr. No.</b>	<b>Name Directors</b>	<b>Date of meeting and their attendance in each meeting</b>						<b>Total no. of Meetings attended by each Director</b>
		16.06.2023	04.09.2023	13.11.2023	15/12/2023	13.02.2024	05.03.2024	
1.	Mr. Kastoor Chand Bokadia	✓	✓	✓	✓	✓	✓	Six (6)
2.	Mrs. Sohankawar Kastoorchand Bokadia	✓	✓	✓	✓	✓	✓	Six (6)
3.	Mr. Azagan Thamizmane Vadaseri Alagappa	✓	✓	✓	✓	✓	✓	Six (6)
4.	Mr. Mahip Jain	-	-	-	-	-	✓	One (1)
5.	Mr. Deepak Arora	✓	✓	✓	✓	✓	✓	Six (6)

The provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements), 2015 were adhered to while considering the time gap between two meetings.

## 11. COMMITTEES OF THE BOARD

### AUDIT COMMITTEE

The Board has duly constituted the Audit Committee in line with the provision of the Companies Act, 2013. The Audit Committee comprised of 3 members as on 31<sup>st</sup> March, 2024. The detail of the composition of the Audit committee along with their meetings held/attended is as follows:

#### **Details of Audit Committee Meeting:-**

<b>Sr. No.</b>	<b>Date Meeting</b>	<b>Name of Committee Members and their attendance in each meeting</b>		
		Mr. Deepak Arora	Mrs. Sohankawar Kastoorchand Bokadia	Mr. Mahip Jain
	Designation	Chairman	Member	Member
1.	16/06/2023	✓	✓	—
2.	13/11/2023	✓	✓	—
3.	15/02/2024	✓	✓	✓
4.	05/03/2024	✓	✓	✓
<b>Total no. of Meetings attended by each Committee Members</b>		Four(4)	Four(4)	Two(2)

### NOMINATION AND REMUNERATION COMMITTEE

The Board has duly constituted its nomination and remuneration committee in line with the provision of the Companies Act, 2013, the Committee comprised of 3 members as on 31<sup>st</sup> March, 2024, the detail of the composition of the Nomination and Remuneration Committee Meeting along with their meetings held/attended is as follows:

#### **Details of Nomination and Remuneration Committee Meeting:-**

<b>Sr. No.</b>	<b>Date of Meeting</b>	<b>Name of Committee Members and their attendance in each meeting</b>		
		Mr. Deepak Aro	Mrs. Sohankawar Kastoorchand Bokadia	Mr. Mahip Jain
	Designation	Chairman	Member	Member
1.	04/09/2023	✓	✓	—
2.	13/11/2023	✓	✓	—
3.	05/03/2024	✓	✓	✓
<b>Total no. of Meetings attended by each Committee Members</b>		3(Three)	3(Three)	1(one)

## **SALIENT FEATURES OF NOMINATION AND REMUNERATION COMMITTEE**

### **Appointment Criteria & Qualification:**

The appointment of Director, Key Managerial Personnel and Senior Management will be based on the outcome of performance review.

The recruitment process for selection to aforementioned categories of personnel commences after the approval of manpower requisitions by the appointing authority. Relevant approval of concerned is also obtained as part of the process, as deemed fit depending upon the level of hiring.

The Committee shall consider the standards of qualification, expertise and experience of the candidates for appointment as Director, Key Managerial Personnel and accordingly recommend to the Board his/her appointment.

### **Remuneration to Key Managerial Personnel, Senior Management Personnel and other employees:**

- a. The Key Managerial Personnel, Senior Management Personnel and other employees shall be paid remuneration as per the Compensation and Benefit Policy of the Company as revised through the Annual Salary Review process from time to time.
- b. The Human Resource department will inform the Committee, the requisite details on the proposed increments for every Annual Salary Review cycle / process including pay outs for the variable part (Performance Incentive).
- c. The composition of remuneration so determined by the Committee shall be reasonable and sufficient to attract, retain and motivate the Key Managerial Personnel and Senior Management of the quality required to effectively run the Company. The relationship of remuneration to performance should be clear and meet appropriate performance benchmarks.
- d. The market salary survey for total remuneration is commissioned with external consultants. The Basket of companies chosen for the survey are selected and finalized by HR department in consultation with concerned department making requisition.
- e. Revision in remuneration of Key Managerial Personnel assuming position of a Director within the meaning of the Act, shall require prior approval of the Nomination & Remuneration Committee and the Board. Such Director shall not participate in discussion and voting thereon.
- f. The remuneration, including revision in remuneration, payable to Senior Management shall be recommended by the Committee to the Board of Directors.

### **Policy on Board diversity:**

The Board shall comprise of Directors having expertise in different areas / fields like Finance, Sales and Marketing, Banking, Engineering, Human Resource management, etc. or as may be considered appropriate. In designing the Board's composition, Board diversity has been considered from a number of aspects, including but not limited to gender, age, cultural and educational background, ethnicity, professional experience, skills and knowledge. The Board shall have at least one Board member who has accounting or related financial management expertise and at least one women director.

### **STAKEHOLDER'S RELATIONSHIP COMMITTEE**

The Board has duly constituted its Stakeholders' Relationship Committee in line with the provision of the Companies Act, 2013, the Committee comprised of 3 members as on 31<sup>st</sup> March, 2024, the detail of the composition of the Stakeholders' Relationship Committee Meeting along with their meetings held/attended is as follows:

#### **Details of Stakeholders' Relationship Committee Meeting:-**

<b>Sr. No</b>	<b>Date of Meeting</b>	<b>Name of Committee Members and their attendance in each meeting</b>		
		Mr. Azgan Thamizmane Vadaseri Alagappa	Mr. Deepak Arora	Mrs. Sohankawar Kastoorchand Bokadia
	Designation	Chairman	Member	Member
1.	05/03/2024	✓	✓	✓
<b>Total no. of Meetings attended by each Committee Members</b>		1(One)	1(One)	1(One)

### **INDEPENDENT DIRECTOR'S COMMITTEE**

There are two Independent Directors in the Company as at 31<sup>st</sup> March, 2024 and they held one meeting, which is summarized below:

## **Details of Independent Director's Committee Meetings**

<b>Sr. No.</b>	<b>Date of Meeting</b>	<b>Name of Committee Members and their attendance in each meeting</b>	
		Mr. Mahip Jain	Mr. Deepak Arora
1.	05/03/2024	✓	✓
<b>Total no. of Meetings attended by ea Committee Members</b>		1(One)	1(One)

### **12. WEB ADDRESS OF THE COMPANY**

The provisions of section 134 (3) (a) prescribes the Company to mention the web address, if any, where the Annual Return referred to in sub section (3) of Section 92 has been placed, the Company does not maintain a website.

### **13. AUDITOR AND AUDITOR'S REPORT**

#### **i. STATUTORY AUDITOR**

M/s Vinod Singhal & Co. LLP, Chartered Accountants, having registration No. 005826C/ C400276 allotted by The Institute of Chartered Accountants of India (ICAI) was re-appointed as the statutory auditors of the Company by the Shareholders at its 31<sup>st</sup> Annual General Meeting till the conclusion of the 36<sup>th</sup> Annual General Meeting of the Company to be held in the calendar year 2027. Their appointment was recommended by Audit Committee.

#### **AUDITOR'S REPORT**

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

#### **ii. SECRETARIAL AUDITOR**

In terms of Section 204 of the Act and Rules made there under, M/s. Jain Sharma & Associates, Company Secretaries have been appointed Secretarial Auditors of the Company for the financial year 2023-24. The report of the Secretarial Auditors is enclosed as Annexure-A.

### **DIRECTOR'S RESPONSE TO AUDITOR'S REMARKS**

Further with reference to the observations, Company will take corrective actions to resolve all the qualifications and there is no malafide intention of the Company behind such non-compliances.

iii. **COST AUDITOR**

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the maintenance of cost audit records is not applicable on the Company.

iv. **INTERNAL AUDITOR**

The Company is in process for appointment of Internal Auditor of the Company.

**14. ANNUAL RETURN**

The Annual Return for Financial Year 2023-24 can be accessed at the website of the company.

The draft Annual Return for Financial Year 2023-24 can be accessed at the website of the company

**15. FRAUD REPORTING**

There were no frauds found which have been reported to the Audit Committee / Board members as well as to the Central Government.

**16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

During the year under review, related party transaction as referred under Section 188 of the Companies Act, 2013 were entered.

Sr no.	Name of related party	Influence	Transaction
1	Amit Bokadia	Director's relative	Production expense Rs. 30000.00/-

Details of Related Party Transaction are disclosed in the note no. 2B.12 (ii) of Notes to accounts annexed to the Financial Statements.

**17. PARTICULARS OF EMPLOYEES**

As per amendment in Rule 5(2) of the Companies (Appointment and Remuneration of Managerial personnel) Amendment Rules, 2016 dated 30.06.2016, details of top ten employees in terms of remuneration drawn, employed by the Company during the Financial Year 2023-24 pursuance the provisions in accordance with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial personnel) Amendment Rules, 2016 and Disclosures pertaining to remuneration and other details as required under Section 197 (12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Statement of Particulars of employees is **NIL**.

## **18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

- Conservation of Energy: Company activities do not involve any significant energy consumption.
- Foreign Exchange Earnings and Outgoings:
  - a. Foreign Exchange Earnings: NIL
  - b. Foreign Exchange Outgo: NIL

## **19. INSURANCE AND RISK MANAGEMENT**

The company followed well established risk management assessment and minimization procedures which are periodically reviewed by the Board.

## **20. CORPORATE SOCIAL RESPONSIBILITY**

The Company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 thus, there is no requirement to constitution of Corporate Social Responsibility Committee.

## **21. CORPORATE GOVERNANCE**

The paid up Equity Share Capital of the Company is not exceeding rupees ten crores and net worth is not exceeding rupees twenty five crores, as on the last day of the previous Financial Year, the Company has decided not to follow with the corporate governance provisions of SEBI (LODR) Regulations, 2015, hence the report prescribed under Schedule V (C) is not part of this report. However, the Company has endeavored to follow voluntarily corporate governance principles during the previous Financial Year.

The Corporate Governance requirements as stipulated under the Regulation of SEBI (LODR) Regulations, 2015 is not applicable to the Company. Thus, the Company has filed the non-applicability certificate to the exchange for Regulation15 (2) read with Regulation 27(2) of SEBI (LODR) Regulations, 2015.

## **22. WHISTLE BLOWER POLICY/ VIGIL MECHANISM**

In pursuant to the provisions of Section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at [www.bmbmusicandmagneticsltd.com](http://www.bmbmusicandmagneticsltd.com) under investors/policy documents/Vigil Mechanism Policy link.

## **23. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of harassment.

## **24. NOMINATION & REMUNERATION POLICY**

The Nomination & Remuneration Committee of the Company formulated a criteria's for determining qualifications, positive attributes and independence of a Director and other matters provided under sub-section (3) of Section 178 of the Companies Act, 2013 and recommended to the Board a policy relating to the remuneration for the Directors, Key Managerial Personnel and other employees.

## **25. PERFORMANCE EVALUATION OF DIRECTORS**

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, the Board has carried out an annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit Committee, Nomination & Remuneration and other committees as per the Board Evaluation policy. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance. A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Non-Independent Directors was carried out by the Independent Directors.

## **26. INDEPENDENT DIRECTOR'S MEETING**

The Meeting are conducted in an informal and flexible manner to enable the Independent Directors to consider matters pertaining to, inter alia, review of performance of Non- Independent Directors and

the Board as a whole, review the performance of the Company, assess the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

**27. INTERNAL FINANCIAL CONTROLS WITH RESPECT TO THE FINANCIAL STATEMENTS**

The Company maintains adequate internal control system and procedures commensurate with its size and nature of operations. The internal control systems are designed to provide a reasonable assurance over reliability in financial reporting, ensure appropriate authorization of transactions, safeguarding the assets of the Company and prevent misuse/ losses and legal compliances.

**28. PUBLIC DEPOSIT**

The Company has not accepted any public deposit within the meaning of provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 and there is no outstanding deposit due for re-payment.

**29. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

The Company has not given any Loan or nor provided any Guarantee or Security against any Loan during the year 2023-24 under Section 186 of the Companies Act, 2013.

**30. SIGNIFICANT MATERIAL CHANGES AFTER BALANCE SHEET DATE AFFECTING FINANCIAL POSITION**

There are no change and commitments which affecting the financial position of the Company which have occurred between the end of the Financial Year of the Company to which the Financial Statements relate i.e. 31.03.2024 and the date of report.

**31. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND**

Pursuant to the provisions of the Section 124 and 125 of the Companies Act, 2013 read with the IEPF Authority (Accounting, audit, Transfer and Refund), Rule, 2016 (“The Rules”) Unpaid/Unclaimed Dividend are required to be transferred by the Company to Investor Education & Protection fund (The IEPF) established by the Central Government after the completion of seven years. Further according to the Rules, the shares in respect of which dividend has not been paid or claimed by the Shareholders for seven consecutive years or more shall also be transferred to the demat account created by the IEPF Authority. However, the Company did not declare any dividend.

### **32. SECRETARIAL STANDARD**

During the reporting period 2023-24, your Company has complied with the Secretarial Standard issued by the Institute of Companies Secretaries of India, which were made applicable and amended from time to time.

### **33. CREDIT RATING**

The Company has not obtained Credit Rating from any credit rating agency during the Financial Year 2023-24.

### **34. LISTING AND CONFIRMATION OF FEE**

The securities of your Company are listed on The Bombay Stock Exchange Limited (BSE) The Annual Listing fees for the Financial Year 2023-24 were paid as and when required during the Financial Year.

Annual Custodian fees to NSDL and CDSL for the Financial Year 2023-24 were also paid on time.

### **35. DIRECTOR'S RESPONSIBILITY STATEMENT**

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that During Financial year 2023-24:

- i. In the preparation of the annual accounts, the applicable accounting standards had been followed along with the proper explanation relating to material departures if any;
- ii. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit or loss of the Company for the that period.
- iii. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Directors had prepared the annual accounts on a going concern basis.
- v. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- vi. The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

### **36. STATUTORY DISCLOSURES**

During the reporting Financial Year 2023-24, your Directors state that there being no transactions were done with respect to the following items, hence, no disclosure or reporting is required:

- i. Issue of Equity Shares with differential rights as to dividend, voting or otherwise.
- ii. Issue of Shares (including Sweat Equity Shares) to the Employees of your company under any scheme.
- iii. The Managing Director of your Company did not receive any remuneration or commission from any of the subsidiaries.
- iv. No significant or material orders were passed by the Regulators or Courts or Tribunals, which impact the going concern status and Company's operations in future.
- v. Buy Back of Shares.
- vi. The Company has neither filed any application under the Insolvency and Bankruptcy Code, 2016 (31 of 2016), as amended from time to time, nor has availed one time settlement with respect to any Loans from Banks or Financial Institutions.

### **37. MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

In terms of Provision of Regulation 34 of SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015 and in compliance of the provision of Companies Act -2013 a Management Discussion and Analysis Report is appended to this report as **Annexure B**.

### **38. INDUSTRIAL RELATION**

Relation with the employees remain cordial and your Directors wish to place on record their appreciation of the co-operation and contribution made by the employees at all levels.

### **39. RIGHT OF MEMBER TO COPIES OF AUDITED FINANCIAL STATEMENT**

Having regard to the Provisions of the first proviso to Section 136(1) of the Act read with MCA Circular Nos. 10/2022, dated 28th December 2022, 02/2022 dated May 05, 2022, 02/2021 dated January 13, 2021, 20/2020 dated May 05, 2020 read together with Circular no. 14/2020 dated April 08, 2020, Circular no. 17/2020 dated April 13, 2020 and Circular no. 22/2020 dated June 15, 2020 and Circular no. SEBI/HO/CFD/CMD 2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and any other circulars be issued from time to time by the Securities Exchange Board of India, the Annual Report for Financial Year 2023-24 and other communications is being sent only to those members, whose email id are registered with the Company/ RTA/Depositories on cut-off date for sending notice of AGM through electronic mode only. The Member may note that no printed Annual Report for Financial Year 2023-24 would be issued except requested specifically.

The Members who had joined the Company as member after cut-off date for sending notice to members till 7 days prior to date of Meeting may write to [kcbokadia.kcb@gmail.com](mailto:kcbokadia.kcb@gmail.com).

The Members may note that the Notice of the 33<sup>nd</sup> AGM along with the Annual Report for Financial Year 2023-24 will also be available on the Company's website, website of the Stock Exchange and on the website of the E-voting and Video conferencing Agency.

### **40. INVESTOR GRIEVANCE REDRESSAL**

There were no pending complaint or share transfer cases as on 31<sup>st</sup> March, 2024, as per the certificate given by RTA.

#### **41. CAUTIONARY STATEMENT**

The statements contained in the Board's Report and Management Discussion and Analysis contain certain statements relating to the future and therefore are forward looking within the meaning of applicable securities, laws and regulations. Various factors such as economic conditions, changes in government regulations, tax regime, other statutes, market forces and other associated and incidental factors may however lead to variation in actual results.

#### **42. ACKNOWLEDGEMENTS**

Your Board place on record their appreciation for the overwhelming co-operation and assistance received from the Company's esteemed Shareholders, valued Business Associates, Bankers, various Financial Institutions, the State and Central Government Bodies, Auditors and Legal Advisors for their valuable contribution and continued support and to all the persons who reposed faith and trust in Company.

Your Board also place on record their appreciation to its employees for their dedicated service and firm commitment to the goals of the Company, without their commitment and hard work, Company's consistent growth was not possible

**Date: 22.08.2024**

**Place: Jaipur**

**By Order of the Board of Directors**

**Sd/-**

**Kastoor Chand Bokadia**

**DIN - 01828803**

**Chairman cum Managing Director**

## **ANNEXURE-A**

**FORM MR-3**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED 31st March, 2024**  
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies  
(Appointment and Remuneration Personnel) Rules, 2014]

To,  
The Members,  
BMB Music and Magnetics Limited

We have conducted the Secretarial Audit of compliance of the applicable statutory provisions and adherence to good corporate practices by BMB Music and Magnetics Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon. Based on our verification of the BMB Music and Magnetics Limited books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:  
We have examined the books, papers, minute books, forms and returns filed and other records maintained by BMB Music and Magnetics Limited for the financial year ended on 31<sup>st</sup> March, 2024 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; (repealed w.e.f. 15<sup>th</sup> May, 2015)
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.(Not applicable to the Company during the Audit Period);

- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (Not applicable to the Company during the Audit Period);
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not applicable to the Company during the Audit Period);
- (f) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not applicable to the Company during the Audit Period) and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not applicable to the Company during the Audit Period)
- (i) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and
- (j) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(vi) As confirmed by the management, there are no sector specific laws that are applicable specifically to the Company.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with BSE Limited.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except to the extent as mentioned below:-

- 1. *The proof of dispatch of notice, draft minutes and final minutes of meeting of the board of Directors were not provided during the course of audit.***
- 2. *In preparation of financial statements for the financial year 2023-24 the provisions of Schedule III of the Companies Act, 2013 has not been followed.***
- 3. *Internal auditor has not been appointed as per the provisions of section 138 of the Companies Act, 2013.***

4. *The provisions of secretarial standards prescribed by the Institute of the Company Secretaries of India has not been complied with.*
5. *The company has not maintained its website as per the Companies Act, 2013 and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. Hence there is violation of Regulation 46. The company has neither adopted any policies as prescribed under Companies Act, 2013 and SEBI (LODR), 2015 nor any policies have been amended as per the amendments made in Companies Act, 2013 and SEBI (LODR), 2015*
6. *Listing fees has not been paid within the prescribed time period for the financial year 2023-2024.*
7. *The Company has not published its quarterly results (s) for the F.Y. 2023-24 and the notice of 32<sup>nd</sup> AGM in the newspaper(s) as required under the act and SEBI Regulations was published with delay.*
8. *The Company has not complied with the requirement of composition of board as per the Companies Act 2013 and regulation 17 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 during the year under review.*
9. *The Company has not appointed key managerial person (s) during the prescribed time as per the provisions of the Companies Act 2013 and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 during the year under review.*
10. *The company has not appointed compliance officer during the prescribed time as per the provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 during the year under review.*
11. *Company has not complied with the Regulation 3 (5) of The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 during the period under review.*
12. *Company has neither maintained a Structured Digital Database nor has any software in place. Further, quarterly report of Structured Digital Database has not been submitted.*
13. *The company has not complied with SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.*

We further report that

The Board of Directors of the Company was not constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors in compliance with the Companies Act 2013 and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Adequate notice was not given to all the directors to schedule the Board Meetings, agenda and detailed notes on agenda were not sent at least seven days in advance, however a system exists

for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions were taken unanimously in the meetings and no dissenting views observed in the minutes.

We further report that there are no adequate systems and processes in the company commensurate with the size and operations of the company to ensure compliance with applicable laws, rules, regulations and guidelines.

This report is to be read with our letter of even date which is annexed as ANNEXURE 'I' and forms an integral part of this report.

Place: Jaipur  
Date: 22/08/2024  
**UDIN: F005749F001021995**  
Peer review Certificate No. 1212/2021

For Jain Sharma & Associates  
Practicing Company Secretaries  
Firm Reg. No. S2007RJ095000

Sd/-

[TARA CHAND SHARMA]  
Proprietor  
M. No. : FCS-5749  
COP No. 4078

## ANNEXURE 'I'

To,  
The Members  
**BMB Music and Magnetics Limited**

Our Report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the Audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company. We have relied upon the Report of Statutory Auditors regarding compliance of Companies Act, 2013 and Rules made thereunder relating to maintenance of Books of Accounts, papers and financial statements of the relevant Financial Year, which give a true and fair view of the state of the affairs of the company.
4. We have relied upon the Report of Statutory Auditors regarding compliance of Fiscal Laws, like the Income Tax Act, 1961 & Finance Acts, the Customs Act, 1962, the Central Excise Act, 1944 and Service Tax.
5. Where ever required, we have obtained the Management representation about the compliance of Laws, rules and regulations and happening of events etc.
6. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
7. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**Place: Jaipur**  
**Date: 22/08/2024**  
**UDIN: F005749F001021995**

**For Jain Sharma & Associates**  
Practicing Company Secretaries  
Firm Reg no. No. **S2007RJ095000**

Sd/-  
**[TARA CHAND SHARMA]**  
Proprietor  
M. No. : FCS-5749  
COP No. 4078

## **Annexure- B**

### **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

#### **❖ FORWARD-LOOKING STATEMENTS**

This report contains forward-looking statements based on certain assumptions and expectations of future events. The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements can thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

#### **❖ INDUSTRY STRUCTURE AND DEVELOPMENTS**

The Global economy remained largely subdued in FY 2023-24 due to widespread uncertainties and COVID-19 impact. A real sense of the impact of the opportunities provided by the growth in multiplex and digital distribution can be gained by looking at box office numbers and screens.

2008 witnessed the first film ever in India to cross 1 billion. In 2012 nine films achieved this milestone. Similarly, in 2008 a large film may have been released across around 1,000 screens, whereas the current figure is close to 3,500 screens. Looking ahead, continued growth is expected in multiplex screens. For example, the newly combined PVR and Cinemax chains are expected to increase the number of screens by 25% (90 screens) in FY 2014. With the expansion of Cineole's in India and the growth in other chains such as Inox Movies and Reliance Big Cinema, growth has become an industry-wide phenomenon. This growth in the number of screens is also being accompanied by rising average ticket prices across cinemas, as the mix of multiplex and single screens cinemas changes, with a skew towards multiplexes. In FY 2013, for example, PVR Limited reported a 10% increase in average ticket prices. Growth in cinema is not restricted to Hindi films. Tamil, Telegu, Bengali and Punjabi cinema continue to grow as the availability of screens increases, with films from the regions joining the 1 billion box offices. Hindi Film Industry has become risky because of higher rates of the artists & technicians as well as the publicity taking before release become very costly. Any Hindi film publicity budget should be minimum 4-5 crores and in other way, regional film publicity budget is very restricted.

#### **❖ BUSINESS OVERVIEW**

The Company have produced one Movie, "*The Signature*" during the Financial Year under consideration.

#### **❖ MARKETING**

The Company is setting up a good marketing team to enter to increased turnover.

#### **❖ SWOT ANALYSIS**

### ***Strengths***

- Media and Entertainment is one of the most booming sectors in India due to its vast customer reach. The various segments of the Media and Entertainment industry like television and film industry have a large customer base.
- The growing middle class with higher disposable income has become the strength of the Media and Entertainment Industry
- Change in the lifestyle and spending patterns of the Indian masses on entertainment
- Technological innovations like online distribution channels, web-stores, multi- and mega plexus are complementing the ongoing revolution and the growth of the sector
- Indian film industry is second largest in the world and the largest in terms of the film produced and tickets sold.
- The low cost of production and high revenues ensure a good return on investment for Indian Media and Entertainment industry.

### ***Weaknesses***

- The Media & Entertainment sector in India is highly fragmented
- Lack of cohesive production & distribution infrastructure, especially in the case of music industry
- The lack of efforts for media penetration in lower socio-economic classes, where the media penetration is low

### ***Opportunities***

- The concept of crossover movies has helped open up new doors to the crossover audience and offers immense potential for development
- The increasing interest of the global investors in the sector
- The media penetration is poor among the poorer sections of the society, offering opportunities for expansion in the area
- Rapid de-regulation in the Industry
- Rise in the viewership and the advertising expenditure
- Technological innovations like animations, multiplexes etc. and new distribution channels like mobiles and internet have opened up the doors of new opportunities in the sector

### ***Threats***

- Piracy, violation of intellectual property rights poses a major threat to the Media & Entertainment Companies
- Lack of quality content has emerged as a major concern because of the 'quick-buck' route being followed in the industry
- With technological innovations taking place so rapidly, the media sector is facing considerable uncertainty about success in the marketplace.

## **❖ INTERNAL CONTROL**

The company has customized accounting packages and also has well established system in place at various levels to check and control expenses.

**❖ FUTURE OUTLOOK**

The future outlook of the Company is very prospective.

**❖ MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED: NIL**

**❖ DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE**

The financials of the company has been prepared by ensuring the objectivity, credibility and correctness through proper financial reporting and disclosure processes, internal control, risk management policies and processes, tax policies, compliance and legal requirements and associated matters.

**❖ RISKS AND CONCERNS**

***Change in consumer preference risk:***

The content developed by the Company need not appeal the target audience always as the target audience preferences are bound to change. The level of creativity required for the audience targeted varies with the available options to the consumers.

***Artist attrition risk:***

The reason for which the Company's content is preferred by the audience includes artist attrition also. These artists are an important part for the content produced by the Company.

***Technological risk:***

Advancement of technology for creation of the picture is necessary with the new Technologies being adopted by the competitors

***Regulatory risk:***

The business may have a positive or a negative impact on the revenues in future due to changes in the regulatory framework and the tax laws as compared to the current scenario. Management continuously monitors and makes efforts to arrest decline and adverse output on any of these factors.

**❖ CAUTIONARY STATEMENT**

Statements in the Management Discussion and Analysis describing the Company's objectives, expectations or predictions may be forward looking within the meaning of applicable securities, laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company's operations include domestic and global; supplies and demand conditions affecting prices of final product and service, input availability and prices, changes in government regulations, tax laws, economic developments within the country and other factors such as litigation and industrial relations.

The outbreak of COVID-19 has affected all businesses across economies. Our ability to successfully create content depends upon the availability, diversity and appeal of filmed content as well as the

environment in which the content is being produced. The outbreak poses a risk to our ability to produce content. However, to minimize the impact, we have resumed our operations in adherence to all the standard operating procedures and social distancing norms prescribed by the local authorities. Although, the operations still remain unhedged.

**Date: 22/08/2024**

**Place: Jaipur**

**By Order of the Board of Directors**

**Sd/-**

**Kastoor Chand Bokadia**

**DIN: 01828803**

**Chairman cum Managing Director**

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Members,  
BMB Music And Magnetics Limited  
Jaipur

**Report on the Ind AS Financial Statements**

We have audited the accompanying Ind AS Financial Statements of BMB MUSIC AND MAGNETICS LIMITED ("The Company") which comprise the Balance Sheet as at 31<sup>st</sup> March 2024, the statement of Profit and Loss, the cash flow statement & the statement of changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements:**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS Financial Statements that give true and fair view of the financial position and financial performance including cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 & the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; in design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and is free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility:**

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made thereunder.

We conducted our audit of the Ind AS Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the Ind AS financial statement, whether due to fraud or error.



**207, 222, II Floor, Ganpati Plaza, M.I.Road, Jaipur -302001 Rajasthan**

**Tel.: +91-141-4009291, 2389290 2389291**

**Email : [vinodsinghal@vsc.co.in](mailto:vinodsinghal@vsc.co.in) • Website : [www.vsc.co.in](http://www.vsc.co.in)**

**(Registered under the Limited Liability Partnership Act, 2008 on Conversion from  
Vinod Singhal & Co. w.e.f. 04.07.2019 with LLPIN : AAP-7985)**

In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the Ind AS financial statements that give a true and fair view in order to evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion of the Ind AS financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, and its Profit including its cash flows and the changes in Equity for the year ended on that date.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **'Annexure-A'**, a statement on the matters specified in the paragraph 3 & 4 of the order.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of accounts as required by Law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit & Loss including the Cash Flow Statement & Statement of Changes in Equity dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014 & the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- e) On the basis of written representations received from the directors as on APRIL 30, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company, and the operating effectiveness of such controls, as per the Chapter X, Clause (i) of sub-section (3) of Section 143 of the Companies Act, 2013, is applicable on the Company as

**Per Annexure-B**



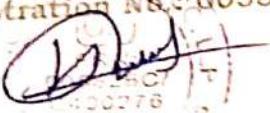
with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company
- iv. Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts-
  - a) No funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
  - b) No funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.

Based on such audit procedures we have considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

- v. No dividend declared or paid during the year.
- vi. Based on our examination, which included test checks, the Company has not used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility.

For VINOD SINGHAL & CO. LLP  
CHARTERED ACCOUNTANTS  
Registration No. C005826C/C400276

  
MANISH KHANELWAL  
Partner

Membership No.: 425013

Dated: - 29-5-2024

Place: - JASPUR

UDIN: - 24425013BKAITK9149

**"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of BMB MUSIC AND MAGNETICS LIMITED:**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of BMB MUSIC AND MAGNETICS LIMITED ("the Company") as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanation given to us the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over Financial Reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of internal Financial Controls Over Financial Reporting issued by the Chartered Accountants of India.

**For Vinod Singhal & Co. LLP**

**Chartered Accountants**

**FRN-005826C/400276**



**CA Manish Khandelwal**

**Partner**

**Date: 29-5-24**

**Place: JAIPUR**

**UDIN- 24425613 BKAITK9149**

Balance Sheet as at 31st March, 2024

Particulars	Note No	31-Mar-24 Rs.	31-Mar-23 Rs.
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	3	20,31,732.43	20,63,094.31
(b) Capital Work in progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible Assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments			
(ii) Trade receivables	4	15,77,780.25	15,68,000.00
(iii) Loans			
(iv) Other			
(i) Deferred Tax assets (Net)	5	3,33,65,554.00	3,54,08,954.00
(j) Other non-current assets	6	69,996.00	72,996.00
<b>Current assets</b>			
(a) Inventories	7	6,21,73,155.45	3,78,48,686.13
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	8	65,26,671.43	1,41,92,392.10
(iii) Cash and cash equivalents	9	1,82,410.42	5,81,559.69
(iv) Bank balances other than (iii) above			
(v) Loans			
(vi) Other			
(c) Current Tax Assets (Net)	10	1,32,770.00	1,32,770.00
(d) Other Current Assets	11	43,72,381.57	15,70,476.73
<b>Total assets</b>		<b>11,04,32,451.55</b>	<b>9,34,38,928.99</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	12	6,05,97,000.00	6,05,97,000.00
(b) Other Equity	13	(3,68,31,042.40)	(3,73,48,692.35)
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
(a) Financial liability			
(i) Borrowings	14	13,80,848.00	19,02,783.00
(ii) Trade payable			
(iii) Other financial liabilities			
(b) Provisions	15	6,09,65,473.58	5,06,98,095.68
(d) Other non-current liabilities	16	-	-
(c) Deferred Tax Liabilities (Net)			
<b>Current Liabilities</b>			
(a) Financial liability			
(i) Borrowings	17	1,96,19,033.21	1,34,24,148.50
(ii) Trade payable			
(iii) Other financial liabilities	18	45,33,689.16	40,34,144.16
(b) Other current liabilities	19	1,67,450.00	1,31,450.00
(c) Provisions			
(d) Current tax liabilities			
<b>Total equity and liabilities</b>		<b>11,04,32,451.55</b>	<b>9,34,38,928.99</b>

Notes to Accounts & Summary of Significant Accounting Policies

1 & 2

(0.00)

(0.00)

The accompanying notes forms the part of the financial statements

As per our report of even date  
For VINOD SINGHAL & CO. LLP  
Chartered Accountants  
FRN-005826C/C400276

MANISH KHANDELWAL  
Partner  
Mem. No. 425013

Dated: 29-5-24

Place: JAIPUR

UDIN: 24425013 BKA IT K9149



For and on behalf of the BMB LTD.  
For BMB MUSIC & MAGNETICS LTD  
J. Bokadia  
KASTOOR CHAND BOKADIA  
MANAGING DIRECTOR (DIN: 01828803)  
For BMB MUSIC & MAGNETICS LTD  
SOHAN KANWAR BOKADIA  
DIRECTOR (DIN: 03592230)

Sohan Kanwar Bokadia  
Director



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**BMB MUSIC & MAGNETICS LIMITED**  
 (CIN: L18101RJ1991PLC014466)  
 Regd. Offc. B-175 Devi Nagar, New Sanganer Road, Jaipur, Rajasthan 302019

**Profit and Loss statement for the year ended 31st March, 2024**

	Particulars	Note No	31-Mar-24	31-Mar-23
			Rs.	Rs.
I.	Revenue from operations	20	11,50,000.00	14,00,000.00
II.	Other Income			
III.	<b>Total Income (I + II)</b>		<b>11,50,000.00</b>	<b>14,00,000.00</b>
IV.	<b>EXPENSES:</b>			
	Cost of materials consumed	21	2,43,24,469.32	92,21,749.47
	Purchase of stock in trade			
	Changes in inventories	22	(2,43,24,469.32)	(92,21,749.47)
	Employee benefits expenses	23	73,180.00	
	Finance Costs			
	Depreciation and amortization expenses	24	1,14,093.44	1,84,825.41
	Other expenses	25	4,45,076.62	4,01,203.87
	<b>Total Expenses (IV)</b>		<b>6,32,350.06</b>	<b>5,86,029.28</b>
V.	Profit/(Loss) before exceptional items and tax (III - IV)		5,17,649.94	8,13,970.72
VI.	Exceptional Items			
VII.	Profit/(Loss) before and tax (V - VI)		<b>5,17,649.94</b>	<b>8,13,970.72</b>
VIII.	Tax expense:			
	(1) Current tax			2,82,913.00
	(2) Deferred tax			
IX.	<b>Profit/(Loss) from the period from continuing operations (VII - VIII)</b>		<b>5,17,649.94</b>	<b>5,31,057.72</b>
X.	Profit/(Loss) from discontinued operations			
XI.	Tax expense of discontinued operations			
XII.	<b>Profit/(Loss) from Discontinued operations (after tax) (X - XI)</b>		<b>5,17,649.94</b>	<b>5,31,057.72</b>
XIII.	<b>Profit/(Loss) for the period (IX + XII)</b>			
XIV.	<b>Other Comprehensive Income</b>			
(A)	(i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items above (in (i))			
(B)	(i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items above (in (i))			
XV.	<b>Total Comprehensive Income for the period (XIII+XIV)</b>		<b>5,17,649.94</b>	<b>5,31,057.72</b>
XVI.	Earnings per equity share: (For continuing operations)			
	(1) Basic		0.09	0.09
	(2) Diluted		0.09	0.09
XVII.	Earnings per equity share: (For discontinued operations)			
	(1) Basic			
	(2) Diluted			
XVIII.	Earnings per equity share: (For discontinued and continuing operations)			
	(1) Basic		0.09	0.09
	(2) Diluted		0.09	0.09
	Notes to Accounts & Summary of significant accounting policies	1 & 2		

The accompanying notes forms the part of the financial statements

As per our report of even date  
 For VINOD SINGHAL & CO.LLP  
 Chartered Accountants  
 FRN: 005826C/ C400276  
 MANISH KHANDELWAL  
 Partner  
 Mem. No. 425013



Dated: 29-5-24  
 Place: JAIPUR  
 UDIN: 24425613 BKAT TK9149

For and on behalf of the Board  
 For BMB MUSIC AND MAGNETICS LTD.  
 KASTOOR CHAND BOKADIA  
 MANAGING DIRECTOR (DIN: 01828803)  
 Director

For BMB MUSIC AND MAGNETICS LTD  
 DIRECTOR (DIN: 03592230)  
 Sohan Kumar Bokadia  
 Director



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**BMB MUSIC & MAGNETICS LIMITED**  
(CIN: L18101RJ1991PLC014466)

**CASH FLOW STATEMENT**  
For the year ended 31st March, 2024

S. No.	Particulars	31-Mar-24		31-Mar-23	
		Details (Rs.)	Amount (Rs.)	Details (Rs.)	Amount (Rs.)
<b>A.</b>	<b>Cash flow from operating activities</b>				
a	Net profit after taxation	5,17,649.94	5,17,649.94	8,13,970.72	8,13,970.72
b	Adjustments for:				
Add:					
- Depreciation & Ammortization	1,14,093.44			1,84,825.41	
- DTA					
- Provision					
- Miscellaneous Balances Written Off					
- Interest Expense					
Less:					
- Interest income/received					
d	Operating profits before working capital changes (a+b-c)		6,31,743.38		10,29,262.89
e	Add: Decrease in current assets and increase in current liabilities	1,38,67,435.13			
f	Less : Increase in current assets and decrease in current liabilities	2,71,26,374.16		1,96,80,998.71	
g	Cash generated from operations (d+e-f)		(1,26,27,195.65)		(1,86,51,735.82)
h	Less: Income Tax Paid		(1,26,27,195.65)		0
i	<b>Net cash from operating activities(g-h)</b>				(1,86,51,735.82)
<b>B</b>	<b>Cash Flow from Investing Activities</b>				
j	Add :				
- Amount received from their financial assets	20,43,400.00				
k	Less :				
- Purchase of fixed assets	82,731.55			3,12,337.85	
- Loan given				3,43,400.00	
- Deposit					
l	<b>Net cash from (or used in) investing activities(j-k)</b>		19,60,668.45		(6,55,737.85)
<b>C</b>	<b>Cash flows from Financing Activities</b>				
m	Add :				
Proceeds from issue of shares and debentures		1,02,67,377.90		1,99,28,033.00	
Unsecured Loans taken					
n	Less :				
Interest on debentures and loans paid				3,04,697.00	
Repayment of loans				30,466.76	
Interest					
o	<b>Net cash from (or used in) financing activities(m-n)</b>		1,02,67,377.90		1,95,92,869.24
p	<b>Net increase/Decrease in cash and cash equivalent (i+l+o)</b>		(3,99,149.27)		2,85,395.59
q	<b>Add : cash and cash equivalents in the beginning of the year</b>	5,52,659.65		2,93,663.30	
- Cash in hand	28,900.04		2,500.80		
- Cash at bank					2,96,164.10
- Marketable securities					5,81,559.69
r	<b>Total(p+q)</b>		1,82,410.42		
Less : cash and cash equivalents in the end of the year	1,80,187.34			5,52,659.65	
- Cash in hand	2,223.08			28,900.04	
- Cash at Bank					5,81,559.69
- Marketable Securities					(0.00)

As per our report of even date

For VINOD SINGHAL & CO. LLP

Chartered Accountants  
FRN 005826/000276

MANISH KHANDELWAL  
Partner  
Mem. No. 425013  
Dated: 29-5-24  
Place: JAIPUR  
UDIN: 044250138KA1TK9149

MANISH KHANDELWAL  
Chartered Accountants  
Mem. No. 425013  
Dated: 29-5-24  
Place: JAIPUR  
UDIN: 044250138KA1TK9149

For and on behalf of the Board  
For BMB MUSIC & MAGNETICS LTD.  
BMB MUSIC & MAGNETICS LTD.

J. C. Bokadia  
KASTOOR CHAND BOKADIA  
MANAGING DIRECTOR (WIT. D1828803)

SOHAN KANWAR BOKADIA  
DIRECTOR (WIT. D1828803)

For BMB MUSIC & MAGNETICS LTD.

For BMB MUSIC & MAGNETICS LTD.  
Sohan Kanwar Bokadia  
Director

Director



**BMB MUSIC AND MAGNETICS LIMITED**  
**(CIN :L18101RJ1991PLC014466)**

Notes to financial statements for the year ended 31<sup>st</sup> March 2024

**1. Company Overview**

BMB Music And Magnetics Limited is a listed company which was incorporated on July 26, 1991 under the provision of the Companies Act, 1956 vide Registration No. L18101RJ1991PLC014466 issued by the Registrar of Companies, Rajasthan.. The Company is engaged in producing feature films.

**2. Basis of Preparation of Financial Statements**

These financial statements are prepared in accordance with Indian Accounting Standards (IndAs) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('The Act') (to the extent notified). The IndAs are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2019.

Accounting policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the Accounting policies hitherto in the use.

**2A. Use of estimates**

The preparation of financial statements in conformity with Ind As requires the management to make judgment, estimates and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets &liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The application of Accounting Policies that require critical Accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed in the notes separately. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the management becomes aware of the changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

**2B. Summary of Significant Accounting Policies**

The Financial Statements have been prepared using the Accounting Policies and measurement basis summarized below:



#### **2B.1 Revenue Recognition**

Company is having revenue generating activities during the reporting period.

#### **2B.2 Property, Plant and Equipment**

Property, Plant and Equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

#### **Subsequent measurement (Depreciation)**

Depreciation on Property, Plant and Equipment is charged on WDV either on the basis of rates arrived at with reference to the useful life of the assets evaluated & approved by the management or rates arrived at based on useful life prescribed under Part C of Schedule II of the Companies Act, 2013.

The residual values, useful lives and methods of Depreciation of Property, Plant and Equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

#### **2B.3 Financial Instruments**

##### **Financial Assets**

Financial assets are recognized when the Company becomes a party to the contractual provisions of the Financial Instrument and are measured initially at fair value adjusted for transaction cost. Company has investment only in National Saving Certificate (NSC) which is recognized at cost. Company does not have any other financial assets.

##### **Financial Liabilities**

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through statement of profit and loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

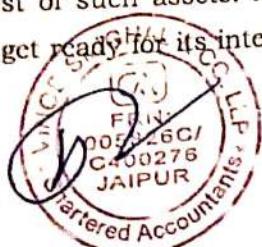
All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings.

Company have unsecured loans and borrowings for which future repayment of interest and principal repayment can't be estimated reliably hence it is recognized at principal amount of loan less any repayment made up to the balance sheet together with any interest accrued but not paid.

#### **2B.4 Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that takes necessarily substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.



## **2B.5 Impairment of Non-financial assets**

The Company assesses, at each reporting date, have to check whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. No such impairment of Non-Financial assets is made during the period under audit.

## **2B.6 Inventories**

As per explanation given by the management, land as inventory which is measured at cost without considering the development cost thereon or net realizable value, whichever is less. Company is engaged in production of feature films. As such feature films are still under production, all the direct expenses incurred (including borrowing cost if applicable as per IND AS 23 during the financial year) is directly recognized as closing stock.

## **2B.7 Taxation**

### **Current income tax**

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognized outside profit or loss is recognized outside profit or loss. Current tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

### **Deferred tax**

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognized for all taxable temporary differences, except when it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

The company incurred profit in FY 2023-24 and, since the company have unsold land and reduced operating and administration expenditure, hence it is probable that company will have taxable profit in future hence DTA recognized, wherever applicable.



Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

GST, Sales/ value added taxes paid on acquisition of assets or on incurring expenses

Expenses and assets are recognized net of the amount of sales/ value added taxes paid, except:

- When the tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable.
- When receivables and payables are stated with the amount of tax included, the net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. In FY 2023-24, Company do not have the liability for MAT.

#### **2B.8 Employee benefit schemes**

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of profit and loss for the year in which the related service is rendered. Post employment and other long term employee benefits are recognized as an expense in the profit and loss account of the year in which the employee has rendered services and treated as defined benefit plans. The expense is recognized on the assumption that such benefits are payable at the end of the year to all the eligible employees.

#### **2B.9 Provision for liabilities and charges, Contingent liabilities and contingent assets**

The assessments undertaken in recognizing provisions and contingencies have been made in accordance with the applicable Ind AS.

Provisions represent liabilities to the Company for which the amount or timing is uncertain. Provisions are recognized when the Company has a present obligation (legal or constructive), as a result of past events, and it is probable that an outflow of resources, that can be reliably estimated, will be required to settle such an obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Unwinding of the discount is recognized in the statement of profit and loss as a finance cost. Provisions are reviewed at each reporting date and are adjusted to reflect the



current best estimate.

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Guarantees are also provided in the normal course of business. There are certain obligations which management has concluded, based on all available facts and circumstances, are not probable of payment or are very difficult to quantify reliably, and such obligations are treated as contingent liabilities and disclosed in the notes but are not reflected as liabilities in the financial statements. Although there can be no assurance regarding the final outcome of the legal proceedings in which the Company involved, it is not expected that such contingencies will have a material effect on its financial position or profitability.

Contingent assets are not recognized but disclosed in the financial statements when an inflow of economic benefits is probable.

#### **2B.10 Earnings per share**

The Company presents basic and diluted earnings per share ("EPS") data for its equity shares. Basic EPS is calculated by dividing the profit and loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. Diluted EPS is determined by adjusting the profit and loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

<b>Particulars</b>	<b>2023-24</b>	<b>2022-23</b>
(a) Net Profit (Loss) after Tax available for Equity share holders (in Rs.)	5,17,649.94	5,31,057.35
(b) Weighted average number of Equity Shares outstanding during the year (in numbers)	6059700	6059700
(c) Basic & Diluted Earnings per Share (in Rs.)	0.09	0.09
(d) Nominal Value per Share (in Rs.)	10	10

#### **2B.11 Cash Flow Statement**

Cash flows are reported using indirect method as set out in Ind AS -7 "Statement of Cash Flows", whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Statement of reconciliation of cash flow from financing activity with change in financial liability for FY 2023-24 has been annexed separately with the financial statements.

#### **2B.12 Related Party Disclosures**

As per IND AS 24, the disclosures of transaction with the related Parties are Given Below:-

(i) List of Entities where KMPs or relatives of KMPs have significant influence

<b>Sr. No.</b>	<b>Name</b>	<b>Influence</b>
1.	Amit Bokadia	DIRECTOR'S RELATIVE



(ii) Disclosure in respect of Related Parties Transactions During the year as under:-

Sr. No.	Name of Related Party	Loan Taken/(Repaid) During the Year	Amt. O/s during the year	Payment on part of Expense/ Income/ Other etc.
1	Amit Bokadia	-	-	Production Expense:-Rs 30,000.00

#### 2.25 Undisclosed Income:

There is no any transactions which not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

#### 2.26 Discloser with regard to CSR Activities-

Particulars	Amount
Amount To be Spend during the year	Not Applicable
Amount of Expenditure Incurred	Not Applicable
Shortfall at the end of the year	Not Applicable
Total of Previous year shortfall	Not Applicable
Reason of shortfall	Not Applicable
Nature of CSR Activities	Not Applicable

### 3. Additional Regulatory Information

#### 3.1 Title deeds of Immovable Property not held in name of the Company:

Relevant line item in the Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter / director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of company
				Not Applicable		

#### 3.2 Revaluation of Property, Plant and Equipment:

The company has not revalued it's any Property, Plant and Equipment during the reporting period.



### **3.3 Disclosure on Loans/ Advance to Directors/ KMP/ Related parties:**

No Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) Repayable on demand or
- (b) Without specifying any terms or period of repayment

Type of borrower	Amount of loan or advance in the nature of loan Outstanding	Percentage to the total of loan or advance in the nature of loan Outstanding
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-

### **3.4 Capital-Work-in Progress (CWIP)**

There is no capital work-in-progress undergoing in the company at the balance sheet date.

### **3.5 Intangible assets under development:**

There is no Intangible asset under development in the company at the balance sheet date

### **3.6 Details of Benami Property held:-**

There are no any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

### **3.7 Borrowings from banks or financial institutions on the basis of security of current assets:**

No, company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets on the basis of representation from management

### **3.8 Disclosure of willful defaulter:**

Company has not been declared willful defaulter by any bank or financial Institution or other lender.

### **3.9 Relationship with Struck off Companies:**

Company has no any transactions with companies struck off under section 248 of the Companies Act 2013 or section 560 of Companies Act, 1956.



### **3.10 Registration of charges or satisfaction with Registrar of Companies**

Company has no any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

### **3.11 Compliance with number of layers of companies:**

The company has not any subsidiary company during or at the end of reporting period.

### **3.12 Ratio Analysis:**

Separate Sheet Attached

### **3.13 Compliance with approved Scheme(s) of Arrangements:**

The company has not become part of any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013

### **3.14 Utilization of Borrowed funds and share Premium:**

(A) The company has advanced or loaned or invested funds following funds

<b>Date of fund advanced or Loaned</b>	<b>Amount (in Rs. )</b>	<b>Intermediary</b>
No funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.		

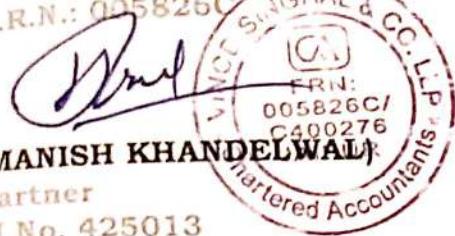
(B) The company has received the following funds

<b>Date of fund advanced or Loaned</b>	<b>Amount (in Rs. )</b>	<b>Intermediary</b>
No funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.		



for VINOD SINGHAL & CO.

Chartered Accountants  
F.R.N.: 005826C



(MANISH KHANDELWAL)

Partner  
M.No. 425013

DT. - 29-5-24

Jaipur

UDIN:- 24425013 BKA1TK9149

For BMB MUSIC & MAGNETICS LTD.

(SOHAN KANWAR BOKADIA)  
Director (DIN: 03592230)

(KASTOOR CHAND BOKADIA)  
Director (DIN: 01828803)

(AZAGAN THAMIZMANE VADASERIALAGAPPA)  
CFO(KMP) (PAN: ACBPT2655H)

**Notes No.08 Trade Receivables**

<b>Particulars</b>	<b>31.03.2024</b>	<b>31.03.2023</b>
	<b>Rs.</b>	<b>Rs.</b>
Ghokul Films Release	68,523.00	68,523.00
Pavam Textile	2,00,000.00	2,52,000.00
Video Effect	4,33,000.00	2,36,000.00
Zee Entertainment Enterprises Ltd	2,59,000.00	2,59,000.00
<b>Advance to creditors</b>		
ACTOR - UP SUS. ZINDAGI NAMKEEN	1,62,000.00	
AJAY AMRUT BHALERAO	20,000.00	
AKHILESH KUMAR SUMAN	30,000.00	
CHANDRAIKA PRASAD	30,000.00	
Durgesh destination travels- UP	30,000.00	
ESHIKA DEY	1,00,000.00	
J P TRAVEL AGENCY	1,00,000.00	
KAMAL RAJ PURI	10,950.00	
KISHOR RAMBILAS RAUT	11,000.00	
Manjari Fadnis	16,000.00	
MS Janhvi visen do manish sir	2,70,000.00	
NILESH SALUNKE	75,000.00	
POOJA KAILESH SINGH	20,000.00	
PRITI H GUJRATHI	20,000.00	
Production Exp for Zindagi Namkeen	25,000.00	
RAKESH KUMAR CHOUDHARY	27,572.04	
SAIRAJ KAMBLE	45,000.00	
SAMRUT HOLIDAYS	15,000.00	
SAVITA NALAWADA	11,780.00	
SHALINI SRIVASTAVA	45,000.00	
SURAJ PATRO	15,000.00	
THE LUCKNOW ENTERPRISES	20,000.00	
T Srikanth	1,75,000.00	
ANJAN BHATTACHARYA	29,00,000.00	29,00,000.00
MUNI JAH	1,00,000.00	
AVENA MEDIA ADVERTISERS	45,000.00	
ESSOR PUBLICITY	-	(12,324.00)
ANAND CINE SERVICES	2,90,000.00	2,90,000.00
CENTRAL DEPOSITORY SERVICES	1,00,000.00	1,00,000.00
INSOLGENCHAMKAUR SAHIB	-	17,285.00
PARMAIL JOT SINGH	-	25,000.00
PRIYA BUILDWELL PVT LTD	50,000.00	25,000.00
R SELVAM	-	50,000.00
SHARMA HOLIDAY	-	25,000.00
AEROX DIGITAL CINEMAS PVT LTD	17,873.39	60,233.00
LE MAGIC LANTERN	-	17,864.00
JAMS & associates	45,600.00	24,780.00
SCRABBLE DIGITAL LTD	49,000.00	-
Mallika Sherawat (/ sunil	-	49,000.00
QUBE CINEMA TECHNOLOGIES PVT LTD	74,122.00	63,500.00
UFO MOVIEZ INDIA LTD.	2,07,476.00	80,022.00
TICKETING EXPERT PVT LTD	-	2,07,476.00
JVE STUDIOS PVT LTD	-	52,400.00
PRANAV SANJAY ADNANI	49,000.00	25,000.00
BMB production	-	49,000.00
Gautam Chand Bokadia	-	25,000.00
Vishal Bokadia	-	20,000.00
Prakash Jhaa	-	17,500.00
Pushpendra Surawanshi	-	3,00,000.00
Amar Harlal Makwana	-	25,000.00
Anil Nagrath Consultants	-	20,000.00
Aradhava Event Mgt	50,000.00	25,000.00
Dileep Kumar Chhari	-	15,000.00
Bindu Pareek	-	20,000.00
National Security Depository Ltd	2,78,775.00	15,000.00

For BMB MUSIC AND MAGNETICS LTD.

*J C Balaji*  
Managing Director

Deepak Arora	-	1,17,000.00
Light and Light Delhi	-	50,000.00
Nagesh Mishra	-	30,000.00
Narsu Basudev Behera	45,000.00	15,000.00
Sharma and Associates	-	20,000.00
Shri Laxmi Ji Tours and Travels	20,000.00	10,000.00
Yogesh Subash Dixit	-	45,000.00
Sundry Creditor for Production	-	83,08,633.10
<b>Total</b>	<b>65,26,671.43</b>	<b>1,41,92,392.10</b>

**Notes No.17- Trade Payables**

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
AIX CONNECT PRIVATE LIMITED	28,389.00	-
Awasthi hotel and Resorts - HOLIDAY INN	9,325.71	-
DAY NIGHT EQUIPMENT	1,37,512.00	-
FARIDA JALA- 12L	5,16,000.00	-
GLOBAL VANITY - MUMBAI	24,400.00	-
HOTEL NAQASH RESIDENCY	26,880.00	-
JAM8 PRIME FOCUS LLP	35,400.00	-
KEER HOTELS PVT LTD	30,400.00	-
PINDI ENTERPRISES	80,513.00	-
PRASAR BIHAR	6,750.00	-
SENGAR FILMS PRODUCTION	49,100.00	-
Adroit Services Corporate Pvt Ltd	50,014.00	50,336.00
B.S.E. Limited	5,89,044.00	1,57,944.00
Bollywood Cameraman	70,000.00	70,000.00
Dikshant Jeswani ( Rent ) Pradeep Ji	47,500.00	38,500.00
Jyoti Lakhani / Murli Dhar	-	13,500.00
Karnani & Co	46,480.00	56,480.00
Interglobe Aviation Limited	78,365.00	45,657.00
Pvr Ltd	25,665.00	25,665.00
Scrabble Entertainment Limited	-	12,154.00
Wincard Systems Zone	-	5,800.00
K C Bokadia (Imprest A/C)	31,21,297.00	31,21,297.00
Sohan Kanwar Bokadia	35,39,336.00	33,89,336.00
Be Birbal Digital Media Pvt Ltd	88,500.00	88,500.00
Prasad Exterme Digital Cine	-	4,372.00
Success Ads	-	15,826.00
Vanse Infotech Pvt Ltd	-	(17,500.00)
Active Telugu Film Producer	1,79,665.00	1,79,655.00
Mgr Films Ind	37,82,608.00	37,82,608.00
Renu Jagetia	12,00,000.00	12,00,000.00
Rps Hotel Pvt Ltd - Chandigarh	-	22,480.00
Abhishek G Jain Mgr Films	50,000.00	50,000.00
Rangsangam Mgr Films	1,00,000.00	1,00,000.00
Sushil Kumar Chhajed	40,000.00	40,000.00
Vikrant Studio Private Ltd	86,962.50	1,03,037.50
Babitan Naresh Jain	2,75,000.00	2,75,000.00
Natural Hair Studio	-	40,000.00
Suresh (Suneet Kumawat)	13,82,467.00	2,07,417.00
Jay Novelty	-	25,000.00
Malpani Publicity	25,000.00	1,320.00
Ram Jagadeesh Films	46,840.00	25,000.00
Light & light Delhi	32,79,856.00	-
Sundry Creditor for Production	5,69,764.00	2,94,764.00
<b>Sundry Creditors</b>	<b>1,96,19,033.21</b>	<b>1,34,24,148.50</b>
<b>Total</b>		

For BMB MUSIC AND MAGNETICS LTD.

*J. C. Bokadia*

Managing Director

# BMB MUSIC AND MAGNETICS LIMITED

## NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2024

### Notes No.04 Non Current Trade Receivables

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
Banbi Tahir	1,78,000.00	1,18,000.00
BSE Limited-Penalty	9,780.25	
Sunit Mehta	14,50,000.00	14,50,000.00
<b>Total</b>	<b>15,77,780.25</b>	<b>15,68,000.00</b>

### Notes No.05 Other financial assets

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
Artage Securities Pvt Ltd	30,00,000.00	30,00,000.00
BMB Pictures	60,99,325.00	60,99,325.00
Classsic Pictures	3,34,166.00	3,34,166.00
Khalsa Motors General Finance Co.	-	3,00,000.00
Metro Movies (Adv. For Music Marketing Bhavayaj)	-	14,10,000.00
Paras Jain - Indore	2,40,000.00	2,40,000.00
Pehon Fabrics Ltd	2,36,92,063.00	2,36,92,063.00
Kartik Jatawat	-	20,000.00
Pankaj Sharma	-	3,23,400.00
<b>Total</b>	<b>3,33,65,554.00</b>	<b>3,54,08,954.00</b>

### Notes No.06 Other Non Current Assets

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
Security Deposits		
NSC		3,000.00
Rent - Devi Nagar Deposit	25,000.00	25,000.00
Reliance Media Works Ltd	44,996.00	44,996.00
<b>Total</b>	<b>69,996.00</b>	<b>72,996.00</b>

### Notes No.07 Inventories

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
Unamortised Cost of Production of Films	6,21,73,155.45	3,78,48,686.13
<b>Total</b>	<b>6,21,73,155.45</b>	<b>3,78,48,686.13</b>

### Notes No.08 Trade Receivables

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
Trade Receivables	65,26,671.43	1,41,92,392.10
<b>Total</b>	<b>65,26,671.43</b>	<b>1,41,92,392.10</b>

Particulars	Outstanding for the following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 year	2-3 year	More than 3 years	
Undisputed - considered good	20,38,677.04	1,73,000.00	43,14,994.39	-	-	65,26,671.43
Undisputed - considered doubtful	-	-	-	-	-	-
Disputed - considered good	-	-	-	-	-	-
Disputed - considered doubtful	-	-	-	-	-	-
<b>Subtotal</b>	<b>20,38,677.04</b>	<b>1,73,000.00</b>	<b>43,14,994.39</b>	-	-	<b>65,26,671.43</b>
MSME-Undue	-	-	-	-	-	-
Other-Undue	-	-	-	-	-	-
<b>Total</b>	<b>20,38,677.04</b>	<b>1,73,000.00</b>	<b>43,14,994.39</b>	-	-	<b>65,26,671.43</b>



For BMB MUSIC AND MAGNETICS LTD.  
 J.C. Balaji  
 Managing Director



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# BMB MUSIC AND MAGNETICS LIMITED

## NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2024

### Notes No. 9 Cash & cash equivalents

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
Cash on hand	1,490 (Rs. 11)	5,523,034
Bank of Maharashtra	2,223.76	28,000.00
<b>Total</b>	<b>1,82,410.42</b>	<b>5,81,559.69</b>

### Notes No. 10 Current Tax Assets

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
TDS receivable	1,32,770.00	1,32,770.00
<b>Total</b>	<b>1,32,770.00</b>	<b>1,32,770.00</b>

### Notes No. 11 Other Current Assets

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
GST input	41,72,381.57	15,70,476.73
<b>Total</b>	<b>41,72,381.57</b>	<b>15,70,476.73</b>

### Notes No. 12 Equity Share Capital

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
<b>Equity Share Capital</b>		
<b>Authorized Share Capital</b>		
6500000 Equity Shares of Rs. 10/- each fully paid up	6,50,00,000.00	6,50,00,000.00
<b>Issued, subscribed &amp; fully paid share capital</b>		
6,05,97,000 Equity Shares of Rs. 10/- each fully paid up	6,05,97,000.00	6,05,97,000.00
<b>Total</b>	<b>6,05,97,000.00</b>	<b>6,05,97,000.00</b>

#### (a) Reconciliation of the share outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31st March, 2024		As at 31st March, 2023	
	Number of Shares	Rs.	Number of Shares	Rs.
At the beginning of the period	6,05,97,000	6,05,97,000	6,05,97,000	6,05,97,000
Issued during the year				
Outstanding at the end of the period	6,05,97,000	6,05,97,000	6,05,97,000	6,05,97,000

#### (b) Details of shareholders holding more than 5% in the company at the end of the year

Class of shares / Name of shareholder	As at 31st March, 2024		As at 31st March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares of Rs. 10/- each fully paid up				
Umesh Kumar Private Limited	3,52,800	5.82	3,28,000	5.82
Gurshan Investment Company Limited	1,05,600	1.82	1,05,600	1.82
Kastoor Chand Bokadia	472,100	7.82	472,100	7.82

The Company has only one class of share referred to as Equity Shares having a par value of Rs. 10/- Each shareholder entitled to one vote per share with same rights. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential dues. The distribution will be in proportion to the number of equity shares held by the shareholders.



For BMB MUSIC AND MAGNETICS LTD.

J. C. Babbar  
Managing Director



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# BMB MUSIC AND MAGNETICS LIMITED

## NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2024

### Notes No. 13: Other Equity

Particular	31.03.2024	31.03.2023
	Rs.	Rs.
<b>Security Premium Account</b>		
Balance as per last financial Statements	5,30,80,776.66	5,30,80,776.66
Add: Addition during the period		
Less: Appropriations		
Balance in Security Premium A/c	5,30,80,776.66	5,30,80,776.66
<b>General Reserve</b>		
Balance as per	4,57,500.00	4,57,500.00
Add: amount transferred from surplus balance in the statement		
Less: Appropriations		
Balance in General Reserve A/c	4,57,500.00	4,57,500.00
<b>Share Forfieture Reserve Account</b>		
Balance as per last financial Statements	18,85,500.00	18,85,500.00
Add: Addition during the period		
Less: Appropriations		
Balance in Share Forfieture Reserve A/c	18,85,500.00	18,85,500.00
<b>Profit &amp; Loss account</b>		
Balance as per last financial Statements	(9,27,72,469.01)	(9,33,03,526.73)
Add: amount transferred statement of profit & loss	5,17,649.94	5,31,057.72
Less: Appropriations		
Balance in profit & loss account	(9,22,54,819.06)	(9,27,72,469.01)
<b>Total</b>	<b>[3,68,31,042.40]</b>	<b>(3,73,48,692.35)</b>

### Notes No. 14: Non current Trade Payables

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
<b>Sundry Creditors for Services/Expenses</b>		
National Security Depository Ltd	-	47,200.00
Maina Park Hyd(Finance)	2,70,000.00	2,70,000.00
Pramod Kumar Jain	2,00,000.00	2,00,000.00
Jaipur Stock Exchange Limited	42,000.00	42,000.00
S.K Jain & Co	1,26,643.00	88,200.00
Roopraoath Travels- Kusal	6,51,000.00	6,51,000.00
Jaks & Associates	91,205.00	91,205.00
Infinity Print Pack Pvt Ltd	-	5,13,178.00
<b>Total</b>	<b>13,80,848.00</b>	<b>19,02,783.00</b>

### Notes No. 15: Other non current Liabilities

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
Net Liabilities towards JV Agreement		
	1,55,13,272.00	1,55,13,272.00
<b>Others</b>		
AAS Films Punjab	5,00,000.00	5,00,000.00
Devon Synthetics Private Limited	13,00,000.00	13,00,000.00
Vinod Singhal & Company	71,936.00	64,058.00
Gautam Chand Rathor	46,31,947.58	46,31,947.58
<b>Chaplot Group</b>		
Chaplot Bhilwada	37,50,000.00	37,50,000.00
Chaplot Finance	1,50,000.00	1,50,000.00
Shri Bhanwar Singh Pal	17,00,000.00	17,00,000.00
Sir Chaplot & Associates	6,50,000.00	6,50,000.00
Indra Films	4,81,543.00	4,81,543.00
KSS Ltd	20,00,000.00	20,00,000.00
JEHAAN VARUN SETH MIN	29,50,000.00	29,50,000.00
KARISHMA JAIN	45,00,000.00	45,00,000.00
Treeone Production House	71,00,000.00	-
Gumji Kalra up	5,50,000.00	-
PANKAJ ISPAT LIMITED	15,00,000.00	15,00,000.00
RAKESH ADVERTISING PVT. LTD	94,50,000.00	94,50,000.00
BMB Productions	41,66,775.00	15,57,275.10
<b>Total</b>	<b>6,09,65,473.58</b>	<b>5,06,98,095.68</b>



For BMB MUSIC AND MAGNETICS LTD.

*J. C. Babbar*

Managing Director



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# BMB MUSIC AND MAGNETICS LIMITED

## NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2024

### Notes No. 16 - Deferred Tax Liabilities

Particulars	31.03.2024 Rs.	31.03.2023 Rs.
W/DV as per Income Tax Act		
W/DV as per Companies Act		
Difference		
Tax Rate	22.00%	22.00%
Tax Effect (ITA)	6.00	6.00
Opening (T.D.)		
Add/(Less): During the year		
Loss U/T as per IT Act		
Unadjusted (opening) U/T per IT Act		
Closing (T.D.)		
<b>Total</b>		

### Notes No. 17 - Trade Payables

Particulars	31.03.2024 Rs.	31.03.2023 Rs.
Trade Payables	1,96,19,033.21	1,34,24,148.50
<b>Total</b>	<b>1,96,19,033.21</b>	<b>1,34,24,148.50</b>

### Trade Payable

Particulars	Outstanding for the following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	66,01,549.25	1,30,17,483.96			1,96,19,033.21
(ii) Others					
(iii) Disputed					
(iv) Disputed					
<b>Subtotal</b>	<b>66,01,549.25</b>	<b>1,30,17,483.96</b>			<b>1,96,19,033.21</b>
 MSME Undue					
Others Undue					
<b>Total</b>	<b>66,01,549.25</b>	<b>1,30,17,483.96</b>			<b>1,96,19,033.21</b>



For BMB MUSIC AND MAGNETICS LTD.



Managing Director

# BMB MUSIC AND MAGNETICS LIMITED

## NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2024

### Notes No. 18. Other current liabilities

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
<b>Salary Payable</b>		
Sandeep Yogi	10,000.00	62,500.00
Prema Sharma CS	7,500.00	
Amrit Bokadia		(30,000.00)
Deepak Kumar Gupta		(23,000.00)
Sumit Agarwal	2,10,000.00	2,31,000.00
TDS Payable	33,00,189.16	37,93,644.16
<b>Total (A)</b>	<b>45,33,689.16</b>	<b>40,34,144.16</b>

### Notes No. 19. Provisions

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
Audit Fee payable	1,67,450.00	1,31,450.00
<b>Total (A)</b>	<b>1,67,450.00</b>	<b>1,31,450.00</b>

### Notes No. 20 Revenue from Operations

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
Revenue from films	11,50,000.00	14,00,000.00
<b>Total</b>	<b>11,50,000.00</b>	<b>14,00,000.00</b>

### Notes No. 21 Cost of Production of Feature Films

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
<b>Cost of Production of Feature Films</b>		
Opening Balances of Cost of Production		
Add: Production Cost of appropriated during the year	2,43,24,469.32	92,21,749.47
Less: Any apportionment to Cost of Production		
<b>Closing Balance of Cost of Production of Feature films for the Current year</b>	<b>2,43,24,469.32</b>	<b>92,21,749.47</b>
<b>Total</b>	<b>2,43,24,469.32</b>	<b>92,21,749.47</b>

### Notes No 22 - (Increase)/decrease in Inventories

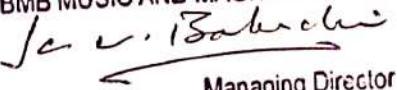
Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
<b>Opening Unamortised cost of production of films</b>	<b>3,78,48,686.13</b>	<b>2,80,26,936.66</b>
Work in process	6,21,73,155.45	3,78,48,686.13
<b>Closing Unamortised cost of production of films</b>	<b>(2,43,24,469.32)</b>	<b>(92,21,749.47)</b>
<b>Total</b>	<b>(2,43,24,469.32)</b>	<b>(92,21,749.47)</b>

### Notes No 23. Employee benefit Expenses

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
Salary & Wages expenses	73,180.00	
<b>Total</b>	<b>73,180.00</b>	<b>.</b>



For BMB MUSIC AND MAGNETICS LTD.

  
Managing Director

# BMB MUSIC AND MAGNETICS LIMITED

(CIN: L18910RJ2009PLC054655)

## NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2024

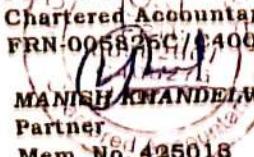
### Notes No 24- Depreciation & Amortization Expenses

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
Depreciation	1,11,093.41	1,51,825.41
<b>Total</b>	<b>1,11,093.41</b>	<b>1,51,825.41</b>

### Notes No 25- Other Expenses

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
Auditors Remuneration (Refer Details below)	40,000.00	40,000.00
Bank Charges	9,711.96	30,466.76
Consultancy Fees	15,000.00	75,000.00
Publicity Expense	91,296.00	-
Electricity Expenses	9,700.00	5,460.00
Legal & Consultancy	78,775.10	69,174.58
Office expenses	25,593.58	19,202.53
Rent expenses	1,77,000.00	1,62,000.00
<b>Total</b>	<b>4,15,076.52</b>	<b>4,01,203.81</b>

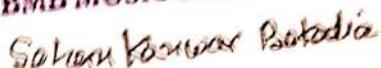
Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
<b>As Auditor</b>		
- Audit Fees	40,000.00	40,000.00
<b>Total</b>	<b>40,000.00</b>	<b>40,000.00</b>

As per my report of even date  
**For VINOD SINGHAL & CO, LLP**  
 Chartered Accountants  
 FRN: 005825C / 400276  
  
**MANISH KHANDEIWAL**  
 Partner  
 Mem. No. 425018

Dated: 29 - 5 - 24  
 Place: JAIPUR  
 UDIN: 04428013 BKA17K9149

For and on behalf of the Board  
**FOR BMB MUSIC & MAGNETICS LTD.**

  
**KASTOOR CHAND BOKADIA**  
 MANAGING DIRECTOR (DIN: 01828803)

**SOHAN KARWAR BOKADIA**  
 DIRECTOR (DIN: 03592230)  
**For BMB MUSIC & MAGNETICS LTD.**  
  
 Sohan Karwar Bokadia  
 Director

**BMB MUSIC AND MAGNETICS LIMITED**  
 Regd. Offc. B-175 Devi Nagar, New Sangamner Road, Jaipur, Rajasthan 302019  
 CIN No.-L18101RJ1991PLC014466

**PROPERTY, PLANT AND EQUIPMENT For Financial Year 2023-24**

S. NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION		Net Block	
		AS AT 01.04.23	ADDITION	DAYs USED	SALE	TOTAL	TOTAL UP TO 31.03.23	FOR THE YEAR	TOTAL UP TO 31.03.24
(A)	<b>Property, Plant &amp; Equipments</b>								
	Plant & Machinery-TV LED (TV)	3,82,84,132.00 8,898.00		365.00 365.00		3,82,84,132.00 8,898.00	3,63,69,925.40 5,374.51	1,100.54	3,63,69,925.40 6,475.05
(B)	<b>Computer</b>	3,55,195.32 4,000.00		365.00 365.00		3,55,195.32 4,000.00	2,86,409.38 3,926.32	4,3,444.98	3,29,854.36 3,926.32
	Hard Disk	82,731.55		82,731.55		82,731.55		23,478.17	23,478.17
	Hard Disk	164.00		164.00		1,34,491.53	6,3,533.78	44,816.69	1,08,350.47
	Apple 1 phone 13 pro	365.00		365.00		11,440.67	10,543.73	162.38	10,706.11
	Printer								
	<b>Furniture and Fixture</b>								
	Cooler	8,400.00		165.00		8,400.00	6,954.63	261.66	7,216.30
	Furniture	5,500.00		365.00		5,500.00	4,032.53	379.88	4,412.41
	Furniture	6,500.00		365.00		6,500.00	4,762.93	449.13	5,212.06
	<b>Total (A)</b>	3,88,18,557.52		82,731.55		3,89,01,289.07	3,67,55,463.21	1,14,093.44	3,68,69,556.64
	<b>Grand Total</b>	3,88,18,557.52		82,731.55		3,89,01,289.07	3,67,55,463.21	1,14,093.44	3,68,69,556.64

For BMB MUSIC AND MAGNETICS LTD.  
*J.C. C. B.*  
 Managing Director



**BMB MUSIC & MAGNETICS LIMITED**  
(CIN: U18101RJ1991PLC014466)

Particulars	Numerator/Denominator	Statement of Ratio Analysis		Change in %
		31-Mar-24	31-Mar-23	
(a) Current Ratio	Current Assets	7,33,87,388.87	3,02	3,44,28,122.37
	Current Liabilities	2,43,20,172.37		1,95
	Total Debts	8,66,66,493.95	3.65	5,03,53,004.34
(b) Debt-Equity Ratio	Equity	2,37,65,957.60		2,27,17,249.93
	Profit after Tax	5,17,649.94	0.04	(28,12,053.32)
(c) Return on Equity Ratio	Average Shareholder's Equity	1,17,53,566.31		1,20,61,638.30
	Total Turnover	11,50,000.00	0.02	NA
(d) Inventory turnover ratio	Average Inventories	5,00,10,920.79		NA
	Total Turnover	11,50,000.00		NA
(e) Trade receivables turnover ratio	Average Account Receivable	15,72,890.13		NA
	Total Purchases	2,43,24,469.32		NA
(f) Trade payables turnover ratio	Average Account Payable	16,41,815.50	14.82	20,000.00
	Total Turnover	11,50,000.00	1,30,01,994.49	0.00
(g) Net capital turnover ratio	Net Working Capital	4,90,67,216.50	0.02	NA
	Net Profit	5,17,649.94	0.45	NA
(h) Net profit ratio	Total Turnover	11,50,000.00		NA
	Net Profit before tax	5,17,649.94	(28,12,053.32)	NA
(i) Return on Capital employed	Capital Employed	8,47,31,431.18	0.01	5,34,87,312.51
			(0.05)	111.62%

For BMB MUSIC AND MAGNETICS LTD.  
J.C. Sankaran  
Managing Director



## BMB MUSIC & MAGNETICS LIMITED

### PROPERTY, PLANT AND EQUIPMENT CHART(As Per Income Tax)

S. No.	Name Of Assets	Rate of Dep.	W.D.V. As on 01.04.2023	(+/-)ADDITION /(-)DELETION		TOTAL	Dep. During the Year	Net W.D.V. As on 31.03.2024
				Before 03/10	After 03/10			
(A)	<u>Property, Plant &amp; Equipments</u>							
	Plant & Machinery	15%	1,68,645.80			1,68,645.80	25,296.87	1,43,348.93
	LED (TV)	15%	5,464.48			5,464.48	819.67	4,644.81
(B)	<u>Computer</u>							
	Hard Disk	40%	1,17,080.66			1,17,080.66	46,832.26	70,248.40
	Printer	40%	889.63			889.63	355.85	533.78
	Apple 1 phone	40%	80,694.92			80,694.92	32,277.97	48,416.95
	Hard Disk	15%	-			82,731.55	6,204.87	76,526.68
(C)	<u>Furniture and Fixture</u>							
	Cooler	10%	4,960.12			4,960.12	496.01	4,464.10
	Furniture	10%	7,479.54			7,479.54	747.95	6,731.59
	<b>TOTAL</b>		<b>3,85,215.14</b>			<b>82,731.55</b>	<b>4,67,946.69</b>	<b>1,13,031.46</b>
	<b>GRAND TOTAL</b>		<b>3,85,215.14</b>			<b>82,731.55</b>	<b>4,67,946.69</b>	<b>1,13,031.46</b>
								<b>3,54,915.24</b>

For BMB MUSIC AND MAGNETICS LTD.  
*J. C. B. M. C. L.*  
 Managing Director



# BBMB MUSIC & MAGNETICS LIMITED

(CIN: L18101RJ1991PLC014466)

## DETAILED ANNEXURE TO THE AUDITED FINANCIAL STATEMENT AS ON 31ST MARCH, 2024

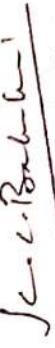
Note No.	Particular	31-Mar-24	31-Mar-23
B	<b>Net Liabilities towards JV Agreement :</b>		
	Bloomberg Entertainment Praful	(10,20,642.00)	(10,20,642.00)
	Sonia Films Pvt Ltd	1,65,33,914.00	1,65,33,914.00
	<b>Total</b>	<b>1,55,13,272.00</b>	<b>1,55,13,272.00</b>
<b>Note No.</b>	<b>Particular</b>	<b>31-Mar-24</b>	<b>31-Mar-23</b>
A	<b>Suresh (Suneet Group)</b>		
	Deepak Production Bombay	-	-
	Jagdish Production	-	-
	Deepak Direction (Tere Meherbaniya)	-	-
	Sumeet Production	-	-
	Sumil ( Suneet )	-	-
	Suresh 3(Suneet)	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

As per our report of even date  
**For VINOD SINGHAL & CO. LLP**  
 Chartered Accountants  
 FRN: 0000260524000278



**MANISH KHANDELWAL**  
 Partner  
 Mem. No. 425013

Dated: 29-5-24  
 Place: JAPUR  
 UDIN: 24425013BKAITK9149

For and on behalf of the Board  
**For BMB MUSIC & MAGNETICS LTD**  
 For BMB MUSIC AND MAGNETICS LTD.  
  
Kastoor Chand Bokadia  
 Managing Director

**KASTOOR CHAND BOKADIA**  
 MANAGING DIRECTOR (DIN: 01828803)  
**for BMB MUSIC & MAGNETICS LTD**  
  
SOHAN KANWAR BOKADIA  
 DIRECTOR (DIN: 03592239)  
 for BMB MUSIC & MAGNETICS LTD

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 31st March, 2024

Particulars	Quarter Ended 31.03.2024	Quarter Ended 31.12.2023	Quarter Ended 31.03.2023	Half Year Ended 31.03.2024	Half Year Ended 31.03.2023	Year Ended 31.03.2024	Year Ended 31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>Revenue from operations</b>							
<b>Total Income (I - II)</b>	<b>400.00</b>	<b>250.00</b>	<b>200.00</b>	<b>650.00</b>	<b>450.00</b>	<b>1,180.00</b>	<b>1,400.00</b>
<b>Cost of materials consumed</b>							
Purchase of stock in trade	-	-	-	-	-	-	-
Changes in inventories	-	-	-	-	-	-	-
Employee benefits expenses	-	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-	-
Depreciation and amortisation expenses	-	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-	-
<b>Total Expenses (IV)</b>	<b>354.57</b>	<b>163.15</b>	<b>153.78</b>	<b>445.42</b>	<b>327.11</b>	<b>932.28</b>	<b>586.23</b>
<b>Profit / Loss before exceptional items and tax (III - IV)</b>	<b>41.43</b>	<b>96.85</b>	<b>16.82</b>	<b>204.58</b>	<b>122.89</b>	<b>517.65</b>	<b>813.97</b>
<b>Exceptional Items</b>	-	-	-	-	-	-	-
<b>Profit / Loss before tax (V - VI)</b>	<b>41.43</b>	<b>163.15</b>	<b>16.82</b>	<b>204.58</b>	<b>122.89</b>	<b>517.65</b>	<b>813.97</b>
<b>Tax expense</b>							
(1) Current tax	-	-	-	-	-	-	-
(2) Deferred tax	-	-	282.41	-	282.41	-	282.41
<b>Profit / Loss from the period from continuing operations (VII - VIII)</b>	<b>41.43</b>	<b>163.15</b>	<b>(265.99)</b>	<b>204.58</b>	<b>(282.41)</b>	<b>517.65</b>	<b>531.06</b>
<b>Profit / Loss from discontinued operations</b>	-	-	-	-	-	-	-
<b>Tax expense of discontinued operations</b>	-	-	-	-	-	-	-
<b>Profit / Loss from Discontinued operations (after tax) (IX - X)</b>	-	-	-	-	-	-	-
<b>Profit / Loss for the period (IX + X)</b>	<b>41.43</b>	<b>163.15</b>	<b>(265.99)</b>	<b>204.58</b>	<b>(282.41)</b>	<b>517.65</b>	<b>531.06</b>
<b>Other Comprehensive Income</b>	-	-	-	-	-	-	-
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
(ii) Income tax relating to items above (in (i))	-	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
(ii) Income tax relating to items above (in (i))	-	-	-	-	-	-	-
<b>Total Comprehensive Income for the period (XII + X)</b>	<b>41.43</b>	<b>163.15</b>	<b>(265.99)</b>	<b>204.58</b>	<b>(282.41)</b>	<b>517.65</b>	<b>531.06</b>
<b>Earnings per equity share: (For continuing operations)</b>							
(1) Basic	0.01	0.01	0.01	0.01	0.01	0.01	0.01
(2) Diluted	0.01	0.01	0.01	0.01	0.01	0.01	0.01
<b>Earnings per equity share: (For discontinued operations)</b>							
(1) Basic	-	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-	-
<b>Earnings per equity share: (For discontinued and continuing operations)</b>							
(1) Basic	0.01	0.01	0.01	0.01	0.01	0.01	0.01
(2) Diluted	0.01	0.01	0.01	0.01	0.01	0.01	0.01

1. The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs (MCA) w.e.f 1st April, 2017.

2. The figures of the previous period / year have been regrouped / recast wherever considered necessary.

3. The Above audited financial results have been reviewed and approved by the Board of Directors at their respective board meeting held on 27.03.2024.

For BMB MUSIC AND MAGNETICS LTD  
For BMB MUSIC & MAGNETICS LTD

*Jack Bokadia*  
Managing Director

KASTOOR CHAND BOKADIA  
MANAGING DIRECTOR (DIN: 21328231)

For BMB MUSIC & MAGNETICS LTD

*Soham Karmawar Bokadia*  
SOHANKAR KASTOOR CHAND BOKADIA  
MANAGING DIRECTOR (DIN: 21328231)

For BMB MUSIC & MAGNETICS LTD

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