03rd September, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Scrip code/Scrip ID: 542770/ALPHALOGIC

Sub: 08th Annual Report for the Financial Year 2025-26 along with Notice of AGM under Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations').

Dear Sir/Madam,

In terms of Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We are enclosing herewith Annual Report for the Financial Year 2025-26 of the Company. Which is also being sent through electronic mode to those Members whose e-mail addresses are registered with the Company/Registrar and Transfer Agent/ Depositories. The same is also available on the website of the Company at www.alphalogicinc.com.

This is for your information and record.

Thanking You.

Yours faithfully,

For **Alphalogic Techsys Limited**

VANSHIKA SHARMA Digitally signed by VANSHIKA SHARMA Date: 2026.09.03 16:09:18 +05'30'

Vanshika Sharma
Company Secretary & Compliance Officer

ALPHALOGIC®

TECHNOLOGY / CLEANTECH

Annual **Report**

FY 2025-26

BSE MAIN BOARD

ALPHALOGIC / 542770

NAVIGATION

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COMPANY

Corporate Information

As at 31 March 2026

BOARD OF DIRECTORS

Mr. Anshu Subhash Goel	Managing Director & CFO
Mrs. Neha Anshu Goel	Executive Director
Mr. Vedant Goel	Non-Executive Non-Independent Director
Mr. Dhananjay Goel	Non-Executive Non-Independent Director
Mr. Rohan Kishor Wekhande	Non-Executive Independent Director
Mr. Amar Raykantiwar	Chairman & Non-Executive Independent Director

CIN / STOCK EXCHANGE

L72501PN2018PLC180757
BSE Limited / Main Board
ALPHALOGIC / 542770

REGISTERED OFFICE

405, Pride Icon
Nr. Columbia Asia Hospital
Kharadi Bypass Road, Pune MH 411014 IN

PLANT LOCATION

D-7, Chandrapur (Tadali) Growth Centre
MIDC Tadali
Chandrapur - 442406, Maharashtra

STATUTORY AUDITORS

Patki & Soman, Chartered Accountants
FRN: 107830W / Pune

SECRETARIAL AUDITOR

CS Anuradha Acharya
Practicing Company Secretary

COMPANY SECRETARY

Ms. Vanshika Sharma

BANKERS / PROJECT LENDER

IDFC First Bank Limited
Indian Renewable Energy Development Agency Limited (IREDA)

REGISTRAR & SHARE TRANSFER AGENT

Cameo Corporate Services Limited
Subramanian Building, Club House Road
Chennai - 600002 / 044-4002 0700

INVESTOR INFORMATION

Shareholder Information

As at 31 March 2026

COMMON SHARES OUTSTANDING

6,26,11,245

FACE VALUE PER SHARE

Rs. 5

08TH ANNUAL GENERAL MEETING

26 September 2026 / 02:00 PM

LISTING

BSE Main Board / ALPHALOGIC / 542770

SHAREHOLDER RELATIONS

cs@alphalogiclimited.com

APRIL 2025 CLOSE

Rs. 94.23

MARCH 2026 CLOSE

Rs. 38.99

CHANGE DURING THE YEAR

Rs. (55.24) / (58.62%)

DEMATERIALISATION

NSDL	81,25,203	12.9772%
CDSL	5,44,86,042	87.0228%
PHYSICAL	0	0.0000%

REGISTRAR & SHARE TRANSFER AGENT

Cameo Corporate Services Limited / Subramanian Building, Club House Road, Chennai - 600002
Investor portal: https://wisdom.cameoindia.com

MILESTONES

The Journey So Far

Built deliberately. Growing responsibly.

2018

Alphalogic Techsys incorporated

A boutique IT consultancy is founded in Pune, focused on digital transformation.

2019

Listed on the BSE Startup platform

Among the first companies to list, with the IPO opening in August 2019.

2020

Industrial diversification

Alphalogic Industries is incorporated to enter storage solutions.

TODAY

Three verticals, two listings

Technology, cleantech bio-ethanol and industrial storage under one group.

ALPHALOGIC®

FROM OUR MD'S DESK

Dear Shareholders,

Another year has passed, and once again I find myself humbled by how far we have come, and energised by how much further we intend to go.

FY 2024-25 was the year we laid the foundation.
FY 2025-26 has been the year we started building on it.

When we set out on the path of diversification, it was never a bet made lightly. It meant asking our company to grow in a new direction while staying true to everything that got us here: discipline, simplicity, and a relentless focus on doing right by the people who trust us with their capital. This year has tested that commitment, and I am proud to say it has held firm.

Our bio-ethanol project at MIDC Tadali has moved from blueprint to reality. What was a sanctioned loan and an ambition a year ago is now a project under active execution, backed by IREDA's continued confidence in our vision, a project loan of Rs. 136 crore that reflects not just financial backing, but a shared belief that Alphalogic can be part of India's clean energy story.

Every milestone we cross here is a milestone for energy security, for sustainability, and for the thousands of lives this plant will eventually touch: through employment, through cleaner fuel, and through the quiet dignity of building something that matters.

Alongside this, we have continued to strengthen our capital base responsibly. Our preferential issue this year was not about raising money for its own sake. It was about bringing in the right capital, at the right time, to fund the right growth. Every step of that process, including our engagement with the exchange, has been handled with the same transparency and diligence that we owe you as our shareholders.

Alphalogic Industries, our listed subsidiary, continues to be a source of quiet pride. Two listings under one group is not a coincidence. It is the result of deliberate, patient work to build institutions, not just companies. We are conscious that with two listed entities comes greater responsibility, and we carry that responsibility seriously, every single day.

Dear shareholders, I will not pretend this journey has been without its difficulties. Diversification is hard. Building something new while protecting something proven requires patience that is sometimes tested. But every difficulty this year has been met by a team that refuses to lose sight of why we started, and by shareholders like you, who have stayed with us not just as investors, but as partners in the truest sense.

As we look to the year ahead, our priorities remain clear: to complete what we have started with discipline, to grow what we have built with integrity, and to never let scale come at the cost of governance. Technology remains our core. Sustainability remains our future. And you, our shareholders, remain the reason all of this has meaning.

Thank you for believing in Alphalogic, not just in what we have achieved, but in what we are still becoming.

With gratitude and optimism,

Anshu Goel

Anshu Subhash Goel
Managing Director

PURPOSE

Vision & Mission

VISION

We aim to be the most customer centric company and make a positive change with the help of the Technology.

MISSION

We are on an ambitious mission to innovate, implement and deliver revolutionary software to our clients while making a positive social impact.

OUR COMPANIES

Alphalogic Techsys Limited

FLAGSHIP / IT / CLEANTECH

Alphalogic Techsys Limited, incorporated in 2018, is the flagship company of the Alphalogic Group. The Company is engaged in providing advanced Information Technology services, enabling digital transformation for global clients. With expertise in Product Engineering, Cloud Computing, Mobility, and Artificial Intelligence, Alphalogic delivers high-value technology solutions tailored to modern business needs.

Alphalogic Techsys Limited is a publicly listed company on the Main Board of BSE Limited. The Company created history in September 2019 by becoming the first start-up to be listed on the Start-up Segment of the SME Platform of BSE, before graduating to the Main Board.

In addition to its core technology business, Alphalogic is committed to contributing to India's sustainable growth agenda. The Company is setting up a grain-based bio-ethanol manufacturing facility in Maharashtra, aligned with the Government's Ethanol Blending Programme. This project will support energy security by reducing crude oil imports, lower carbon emissions, and strengthen the rural economy by promoting agro-based industries and providing assured returns to farmers. Importantly, the facility is being developed in an underdeveloped, naxal-affected region, where it will generate employment and drive inclusive growth.

This strategic diversification enhances Alphalogic's positioning as an ESG-focused enterprise, dedicated to creating long-term value for stakeholders while contributing positively to the environment and society.

OUR COMPANIES

Alphalogic Industries Limited

LISTED SUBSIDIARY / INDUSTRIAL STORAGE

Alphalogic Industries Limited, a subsidiary of Alphalogic Techsys Limited, was incorporated in 2020 (originally as Alphalogic Trademart Limited). The Company is engaged in the design, manufacturing, supply, and installation of Industrial Racks and Storage Solutions, serving a wide range of industries across India.

The Company operates a state-of-the-art manufacturing facility in Pune, equipped with advanced technology and robust processes to deliver high-quality products. Alphalogic Industries Limited is ISO-certified and BIFMA-accredited, reflecting its commitment to quality, safety, and global standards. Over the years, it has also been recognized with several awards for innovation and industry leadership.

Its diversified product portfolio includes Industrial Racks, Medium & Heavy Duty Racks, Mezzanine Floors, Mobile Compactor Storage, Staff Lockers, and Metal Pallets. This comprehensive range allows the Company to cater to varied storage and warehousing requirements, positioning it as a trusted partner for businesses of all sizes.

Alphalogic Industries Limited has built a strong and growing customer base, serving leading organizations such as Blinkit, Zepto, Swiggy, Shoppers Stop, Baskin Robbins, Haldiram's, Grasim Industries, JSW, Bharat Forge, Saint-Gobain, Fuji Electric, Rentomojo, Autobahn Trucking, P. N. Writers, Wilo Mather & Platt Pumps, among many others.

The Company is a publicly listed entity on the BSE SME Platform, with a vision to scale new heights in the industrial storage sector while continuing to innovate and deliver value to stakeholders.

GOVERNANCE

Board of Directors

Dr. Amar Raykantiwar

Chairman & Independent Director

Dr. Amar Raykantiwar is the Chairman of the Board and Non-Executive Independent Director of our Company. He is a renowned practicing Diabetologist based in Pune. He has over 12 years of experience in the field of Medical Science and Diabetes. Dr. Raykantiwar completed his M.B.B.S. from Shri Vasantrao Naik Govt. Medical Hospital Yavatmal, and has a DNB (F. Medicine) from Inlaks & Budhrani Hospital, Pune. He has a Post Graduate Diploma in Evidence based diabetes (UK) and is a consultant physician in Silver Birch Multi-Speciality Hospital and Principal of Atharva Diabetes Center, Pune. He is a Member of American Diabetes Association & International Diabetes Federation. In his role as a Non-Executive Independent Director, Dr. Raykantiwar provides guidance and oversight to the Board of Directors on matters related to corporate governance, risk management, and compliance.

Mr. Anshu Subhash Goel

Managing Director & CFO

Mr. Anshu Subhash Goel is the Managing Director, CFO and Promoter of the Company. He has over 20 years of rich and diverse experience in building and running multiple businesses. He holds a degree in Computer Engineering from the prestigious Pune Institute of Computer Technology (PICT), Pune University. Mr. Anshu Subhash Goel is a strategic thinker with a proven track record of success and is known for his ability to identify and capitalize on market opportunities. He is also a strong leader with a passion for building and growing businesses. He has been on the board of the company since incorporation. Mr. Anshu Subhash Goel gained a name in the startup world in India and created history when the company Alphalogic Techsys Limited, he founded, became the first startup in India to list on BSE Startup Exchange. Under his leadership, the Alphalogic Group has experienced significant growth. The company has expanded its product line, opened new offices, and increased its market share. Mr. Anshu Subhash Goel is a visionary leader who is committed to making the Alphalogic Group a leading business group in the Country.

Mrs. Neha Anshu Goel

Executive Director

Mrs. Neha Anshu Goel is the Executive Director of our Company. She holds a MBA degree in Finance & Marketing from MATS Institute of Management and Entrepreneurship, Bengaluru. She has been on the board of the company since incorporation and has over 15 years of experience in the Finance domain. She leads the marketing and human resources functions of the company. Her rich experience in team management, ability to identify opportunities for growth & profitability and her commitment to deliver results has played a key role in success of the Company.

GOVERNANCE

Board of Directors

Mr. Dhananjay Goel

Non-Executive Director

Mr. Dhananjay Subhash Goel is the Non-Executive Director and Promoter of the Company. He holds a degree in Computer Engineering from Vishwakarma Institute of Technology (VIT) from University of Pune. Mr. Dhananjay Goel has over 15 years of rich experience in the Information Technology industry. He has been a long time full-stack developer, a cloud expert and devops specialist. He has experience of delivering complex technology projects across various domains especially in the healthcare sector. His rich experience in the Industry brings tremendous value to the board and the Company.

Mr. Vedant Goel

Non-Executive Director

Mr. Vedant Goel is the Non-Executive Director of our Company. He has been on the board of the company since March 1, 2019. He has over 12 years of rich experience in Marketing, Sales, and Management in various industries. He is a highly respected figure in the steel industry due to his deep understanding and insights of the market. Mr. Vedant Goel holds a Bachelor's degree in Commerce from the University of Pune. Mr. Vedant Goel believes that success of any company is ultimately dependent on the people who work there and is committed to creating a positive and supportive work environment where employees can thrive. He also believes that it is important to give back to the community and is actively involved in several social initiatives. He leads Alphalogic Industries Limited, the Industrial Racking and Storage Solutions division of Alphalogic Group. He has a clear vision for the future of Alphalogic Industries Limited and is committed to transform the company into a Leader in the Industrial Storage Industry.

Mr. Rohan Wekhande

Independent Director

Mr. Rohan Wekhande is a Non-Executive Independent Director of our Company. He is a seasoned professional with over 13 years of experience in the online branding industry. He has worked with startups and corporates, and has a deep understanding of the needs of organizations of all sizes. Mr. Rohan Wekhande is an alumni of FLAME University, and is a mentor to consumer-based startups at the Flame Center for Entrepreneurship & Innovation. He is a passionate advocate for entrepreneurship and innovation, and is committed to helping young businesses succeed. Mr. Rohan Wekhande is a valuable asset to the Company's board of directors. He brings a wealth of experience and knowledge to the board, and his insights are invaluable. He is a strong advocate for the company's mission and values, and he is committed to helping the company achieve its goals.

RELATIONSHIPS

Our Clients

A selection of organisations served across technology and industrial solutions

OUR PHILOSOPHY

Making Software Simple.

Making Sustainable Energy Accessible.

The same philosophy of simplifying the complex,
now extended to power a cleaner tomorrow.

PERFORMANCE

Financial Highlights

FY 2025-26 / Standalone & Consolidated

TOTAL ASSETS / CONSOLIDATED

Rs. 117.55 Cr
FY 2025-26

Rs. 64.47 Cr
FY 2024-25

TOTAL ASSETS / STANDALONE

Rs. 88.05 Cr
FY 2025-26

Rs. 39.16 Cr
FY 2024-25

PROFIT BEFORE TAX / CONSOLIDATED

Rs. 10.20 Cr
FY 2025-26

Rs. 8.44 Cr
FY 2024-25

TOTAL COMPREHENSIVE INCOME / CONSOLIDATED

Rs. 7.64 Cr
FY 2025-26

Rs. 6.37 Cr
FY 2024-25

PROJECT INVESTMENT / IREDA-BACKED

Bio-ethanol & cogeneration plant, Chandrapur

Rs. 160.35 Crores

NOTICE

NOTICE is hereby given that the Eighth (08th) Annual General Meeting of the members of Alphalogic Techsys Limited will be held on Saturday the 26th Day of September 2026 at 02:00 P.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) to transact the following businesses:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Standalone & Consolidated Financials of the Company for the financial year ended 31st March 2026 together with the Report of the Directors and Auditors thereon.

"RESOLVED THAT the Audited Standalone & Consolidated Financial Statements of the company for the financial year ended March 31, 2026, together with the report of the Auditors thereon and of Board of Directors be and are hereby considered and adopted."

2. To re-appoint Mrs. Neha Anshu Goel (DIN: 08290823) as a Director liable to retire by rotation and being eligible, offers herself for re-appointment.

"RESOLVED THAT Mrs. Neha Anshu Goel (DIN: 08290823) who retires by rotation and being eligible to offer herself for re-appointment, be and is hereby re-appointed as a director of the company liable to retire by rotation."

SPECIAL BUSINESS:

3. To approve existing as well as new material related party transactions with Company and/or its Subsidiaries.

To consider and if thought fit to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to provisions of Section 188 of the Companies Act, 2013 (the 'Act') read with rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, Regulation 23 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company's policy on Related Party Transactions, and any other applicable provisions including any amendments thereto for the time being in force, consent of the members of the Company be and is hereby accorded, to enter into contract(s)/ arrangement(s)/ transaction(s) with related parties as prescribed in section 2 (76), in which any of the Director(s) of the Company is interested in any capacity whatsoever, for the purchase and sale of goods & rendering or availing of services, any transfer of resources, services or obligations to meet its objectives/ requirements and any such transactions as termed as related party transaction under any law for the time being in force, as the Board may deem fit for the operations of the Company and on such terms and conditions as the Board of Directors may deem fit, to a maximum aggregate value of Rs. 80,00,00,000 (Eighty Crore Only) for the F.Y. 2026-27 and thereafter, provided that the said contract(s) / arrangement(s)/ transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company."

"RESOLVED FURTHER THAT all the material related party transactions entered into by the company during the financial year 2025-26 be and is hereby ratified and approved."

"RESOLVED FURTHER THAT consent of the members of the Company be and is hereby accorded to related party transactions to be entered into by Subsidiary of the company i.e., Alphalogic Industries Limited in relation to any contract(s)/arrangement(s)/ transaction(s) with related parties as prescribed in section 2 (76), in which any of the Director(s) of the Subsidiary Companies is interested in any capacity whatsoever, for the purchase and sale of goods & services and any such transactions as the Board of Subsidiary companies may deem fit for their operations and on such terms and conditions as the Board of Subsidiary companies may deem fit, to a maximum aggregate value of Rs. 1,25,00,00,000/- (Rupees One Hundred and Twenty Five Crores Only) for the F.Y. 2026-27 and thereafter, provided that the said contract(s) / arrangement(s)/ transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company."

"RESOLVED FURTHER THAT Mr. Anshu Subhash Goel (DIN: 08290775), Managing Director & CFO of the Company be and is hereby authorized to do all such acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By order of Board of Directors
For Alphalogic Techsys Limited

Anshu Subhash Goel
Managing Director & CFO
DIN: 08290775

Date: 02.09.2026
Place: Pune

NOTES:

1. Pursuant to the General Circular No. 03/2025 dated 22 September 2025, issued by the Ministry of Corporate Affairs (MCA) and Circular SEBI/HO/CFD/CFD-pod-2/P/CIR/2024/133 dated October 3, 2024 issued by SEBI (hereinafter collectively referred to as "the Circulars"), companies are allowed to hold AGM through VC, without the physical presence of members at a common venue. Hence, in compliance with the Circulars, the AGM of the Company is held through VC. In compliance with the provisions of the Act, Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Circulars issued by the MCA and SEBI, the AGM of the Company is being held through VC / OAVM. The deemed venue for the 08th AGM shall be the Registered Office of the Company.

2. Since the AGM is being held through VC, physical attendance of the members has been dispensed with. Accordingly, the facility for appointment of Proxies by members is not available, as provided in the MCA Circulars and hence the proxy form and attendance slip are not annexed to this notice. Pursuant to the provisions of Sections 112 and 113 of the Act, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. The attendance of the members attending the AGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

4. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e- Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

6. Notice of the AGM along with the Integrated Annual Report for financial year ("FY") 2025-26 is being sent by electronic mode to those Members whose e-mail IDs are registered with the Company or National Securities Depository Limited ("NSDL"). [SEBI Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 7, 2023 and October 3, 2024, collectively referred as "SEBI Circulars"]. The Notice and Integrated Annual Report FY 2025-26 has been uploaded on the website of the Company at www.alphalogicinc.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e., BSE Limited at www.bseindia.com. The AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e., www.evoting.nsdl.com.

7. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

8. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 7, 2023 and October 3, 2024, (the 'SEBI Circular'):

a) Notice of the AGM along with the Integrated Report for the financial year 2025-26 is being sent to the Members, and to all other persons so entitled in electronic mode only, whose email addresses has been registered with the Company/ Depository Participants ('DPs')/ Depository). Members are requested to verify/ update their details such as email address, mobile number etc. with their DPs, in case the shares are held in electronic form.

b) The notice of AGM along with Annual Report will be sent to those members / beneficial owners whose name will appear in the register of members/ list of beneficiaries received from the depositories as on 28th August 2026.

c) The Notice of the AGM and the Integrated Report for the financial year 2025-26 will be available on the website of the Company www.alphalogicinc.com, and on the website of Bombay Stock Exchange Limited https://www.bseindia.com, in compliance with the MCA Circulars.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on 22nd September, 2026 at 09:00 A.M. and ends on 25th September, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e., 19th September, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 19th September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	Individual Shareholders holding securities in demat mode with NSDL. 1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e- Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/ IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.

	4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e- Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https:// www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https:// eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID. For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID. For example, if your Beneficiary ID is 12************** then your user ID is 12**************

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "Forgot User Details/Password" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system. How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. The Board of Directors has appointed Ms. Sheetal Chanchlani [Membership no.78709], proprietor of M/s Sheetal Chanchlani & Associates, Practicing Company Secretary, Raipur as a Scrutinizer to scrutinize the voting at the AGM (will be held through VC/OAVM means) and remote e- voting process in a fair and transparent manner.

2. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cssheetalchanchlani@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

3. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/ Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Rimpa Bag at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of email ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@alphalogiclimited.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16- digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self- attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@alphalogiclimited.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e., Login method for e- Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 (check Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026) on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat. The Instructions for Members for E-Voting on the day of the AGM are as under: -

· The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

· Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

· Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

· The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

Instructions for members for attending the AGM through VC/OAVM are as under:

· Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-voting system. Members may access by following the steps mentioned above for Access to NSDL e-voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are required to click on VC/OAVM link placed under join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

· Members are encouraged to join the Meeting through Laptops for better experience.

· Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

· Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at alphalogic.cs@gmail.com The same will be replied by the company suitably.

1. Members can submit their questions in advance with regard to the accounts or any other matter to be placed at the AGM by filling the below given google form at https:// www.alphalogicinc.com/eight-agm

2. Members are requested to send their questions at least 10 days in advance of the Annual General Meeting about any further information on accounts so as to enable the Company to answer their question satisfactorily.

3. The recorded transcript of this meeting, shall as soon as possible, be made available on the website of the Company.

4. Register of Members and Share Transfer Books of the Company will remain closed from 19th September 2026 to 26th September 2026 (both days inclusive).

5. Details of Director retiring by rotation / seeking appointment / re-appointment at the ensuing meeting are provided in the "Annexure" to the Notice pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meeting ("SS-2"), issued by the Institute of Company Secretaries of India.

By order of Board of Directors
For Alphalogic Techsys Limited

Anshu Subhash Goel
Managing Director & CFO
DIN: 08290775

Date: 02.09.2026
Place: Pune

Annexure to the Notice
Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013

Item No. 3: Approval of existing as well as new material related party transactions with Company and/or its Subsidiaries.

Pursuant to provisions of Section 188 of the Companies Act, 2013 (the 'Act') read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Company's policy on related Party transactions, and any other applicable provisions including any amendments thereto for the time being in force, the Audit Committee of the company and Board at their meeting held on 07th April 2026 have passed the Unanimous Resolution, subject to the approval of members in ensuing Annual General Meeting (AGM) to enter into contract(s)/ arrangement(s)/transaction(s) with related parties as prescribed hereunder in which any of the Director(s) of the Company is interested in any capacity whatsoever, for the purchase and sale of goods & services and any such transactions as the Board may deem fit for the operations of the Company and on such terms and conditions as the Board of Directors may deem fit, to a maximum aggregate value of Rs. 80,00,00,000/-(Rupees Eighty Crores Only) for the F.Y. 2026-27 and thereafter, provided that the same contract(s)/ arrangement(s)/transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company.

S.No.	Name of the Company /Body Corporate in which directors are interested.	Maximum amount upto which contract(s)/ arrangement(s)/transaction(s) with related parties may be provided by the company
1	Anshu Subhash Goel	50,00,000
2	Alphalogic Industries Limited	23,00,00,000
3	Neo Mega Steel LLP	10,00,00,000
4	AG Enterprises	50,00,000
5	Neha Anshu Goel	50,00,000
6	Enlight Metals Private Limited	15,00,00,000
7	Any other Company/Body Corporate/ Firms in which any of the Directors or their Relatives are interested.	30,50,00,000

Further, pursuant to Regulation 23 of SEBI (LODR) Regulations, 2015 as amended, it is required to approve the material related party transactions entered into during the year under review by the shareholders. The details of such transaction are mentioned in Form AOC-2 annexed to the Board Report being the part of this annual report.

The material related party transactions entered into by the subsidiary also require prior approval of shareholders of the holding company and therefore the Board also recommends for approval of members, material related party transactions by the Subsidiary company i.e., Alphalogic Industries Limited for a maximum amount of Rs. 1,25,00,00,000/- for the financial year 2026-27 and thereafter.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested financially or otherwise in the proposed resolution as set out in Item No. 3 except to the extent of their shareholding and directorship in the company and its subsidiaries.

The Board of directors recommends the aforesaid Resolution set out at Item No. 3 of the Notice for approval by the shareholders by way of Ordinary Resolution.

By order of Board of Directors
For Alphalogic Techsys Limited

Anshu Subhash Goel
Managing Director & CFO
DIN: 08290775

Date: 02.09.2026
Place: Pune

Annexure to the Notice

Information of Director seeking re-appointment under Section 152 of the Companies Act, 2013, Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2

Brief profile of the Director, nature of her expertise in specific functional areas, names of Companies in which she holds directorships and chairmanships/membership of Board Committees and her shareholding in the Company are provided below:

Note: Directorship/Chairmanship/Membership in Alphalogic Techsys Limited is not included.

Particulars	Details
Name of the Director	Mrs. Neha Anshu Goel
Director Identification Number	08290823
Category of Director	Non-Executive Non-Independent Director
Date of Birth	02.06.1987
Nationality	Indian
Date of First appointment as a Director of the Company	13th December, 2018
Profile / Qualifications & Experience	Mrs. Neha Anshu Goel holds an MBA degree in Finance & Marketing from MATS Institute of Management and Entrepreneurship, Bengaluru. She has over 13 years of experience in the Finance domain. She possesses experience in team management, identifying opportunities for growth and profitability and driving business results. Her experience and understanding of finance and business management contribute to the strategic and operational growth of the Company.
Terms and Conditions of Re-appointment and proposed remuneration to be paid	As per the terms and conditions approved by the Members of the Company.
Remuneration last Drawn	12,00,000.00
List of Directorships held in other companies	Alphalogic Industries Limited – CIN: L01100PN2020PLC194296
Number of Board meetings attended	6 out of 6 Board Meetings held during FY 2025-26
Chairman/Member of the Committees of the Boards of other public companies in which she is Director as on 31.03.2026	0
Chairman/Member of the Committees of the Boards of other companies resigned in past three financial years	0
Shareholding in the Company	NIL
Relationship with Other Directors, Manager and other Key Managerial Personnel of the Company	Mrs. Neha Anshu Goel is the wife of Mr. Anshu Goel, Managing Director & CFO of the Company.

Note: Directorship/Chairmanship/Membership in **Alphalogic Techsys Limited** is not included.

BOARD REPORT

Dear Shareholders,

We are delighted to present the Eighth (08th) Annual Report together with the Audited Financial Statements of the Company for the year ended **31st March, 2026.**

1. FINANCIAL RESULTS

The performance of the Company for the financial year 2025-26 is summarized below:

Particulars	**Standalone**		**Consolidated**	
	As on 31st March		**As on 31st March**	
	2026	**2025**	**2026**	**2025**
Revenue from Operations and Other Income	670.87	1,727.39	5,289.81	8,015.98
Profit/ (Loss) before depreciation and tax	316.72	452.73	1,066.22	856.93
Less: - Depreciation	17.06	1.09	45.76	13.23
Profit/ (Loss) Before Tax	299.66	451.63	1020.46	843.70
Less: - Tax Expenses for Current Year	89.68	110.56	271.96	207.44
Less: - Deferred Tax	-11.02	4.83	-9.51	5.28
Less: - Excess/(Short) provision of earlier Years written off	0.46	0.25	-1.04	2.19
Profit after Tax	220.36	335.99	759.05	628.79
Total Other Comprehensive Income	5.36	8.25	5.36	8.25
Total Comprehensive Income for the Period	225.72	344.24	764.41	637.04
Total Comprehensive income for the period attributable to				
Controlling Interest	-	-	498.91	494.09
Non-Controlling Interest	-	-	260.14	142.95
Profit / (Loss) Carried to Balance Sheet	225.72	344.24	764.41	637.04
Earnings per share (EPS)				
Basic	0.35	0.54	1.21	1.01
Diluted	0.35	0.54	1.21	1.01

OPERATIONS

Standalone and Consolidated

During the year under review, Revenue from Operations and Other Income of the Company stood at Rs. 670.87 Lacs on Standalone basis as compared to Rs. 1,727.39 Lacs in the previous year, showing a diminution of Rs. 1,056.52 Lacs in the income of the Company.

The Profit Before Tax stood at Rs. 299.66 Lacs in the current year as against Rs. 451.63 Lacs in the previous year, registering a decrease of Rs. 151.97 Lacs. Consequently, the Profit After Tax stood at Rs. 220.36 Lacs in the current year as compared to Rs. 335.99 Lacs in the previous year, representing a decrease of Rs. 115.63 Lacs.

During the year under review, Revenue from Operations and Other Income of the Company stood at Rs. 5,289.81 Lacs on Consolidated basis as compared to Rs. 8,015.98 Lacs in the previous year, showing a diminution of Rs. 2,726.17 Lacs. The Profit Before Tax stood at Rs. 1,020.46 Lacs in the current year as against Rs. 843.70 Lacs in the previous year, showing an increase of Rs. 176.76 Lacs. Consequently, the Profit After Tax stood at Rs. 759.05 Lacs in the current year as compared to Rs. 628.79 Lacs in the previous year, representing an increase of Rs. 130.26 Lacs.

2. DIVIDEND

The Board of Directors has not recommended any dividend for the financial year ended 31st March 2026. This decision has been taken to conserve resources for the company's planned expansion project. This approach is aimed at supporting future growth and enhancing long-term shareholder value.

3. AMOUNT TRANSFERRED TO RESERVE

The company has not transferred any amount to any specific reserve fund during the financial year under review.

4. CHANGE IN NATURE OF BUSINESS

There was no change in nature of Business of the Company during the year under review.

5. DEPOSITS

The Company has not accepted any deposits from public within the meaning of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

6. SHARE CAPITAL

The authorized share capital as on 31st March 2026 is Rs. 33,00,00,000/- (Thirty-Three Crores) divided into 6,60,00,000 equity shares of Rs. 05 each.

The paid-up share capital of the company as on 31st March 2026 is Rs. 31,30,56,225/- (Rupees Thirty-One Crores Thirty Lakhs Fifty-Six Thousand Two Hundred and Twenty Five) divided into 6,26,11,245 equity shares of Rs. 05 each.

Subsequent to the closure of the financial year ended 31st March 2026, the Company has issued up to 18,00,000 fully convertible warrants on a preferential basis to an entity belonging to the "Non-Promoter" category. The said issuance was undertaken after the closure of the financial year and, accordingly, does not form part of the share capital of the Company as on 31st March 2026.

7. HUMAN RESOURCE & EMPLOYEE RELATIONS

Employee relations were harmonious throughout the year. The Board wishes to place on record their sincere appreciation to the co-operation extended by all the employees in maintaining cordial relations.

8. CORPORATE GOVERNANCE

Integrity and transparency are key factors to our corporate governance practices to ensure that we achieve and will retain the trust of our stakeholders at all times. Corporate governance is about maximizing shareholder value legally, ethically and sustainably. At Alphalogic, our Board exercises its fiduciary responsibilities in the widest sense of the term.

Our disclosures seek to attain the best practices in international corporate governance. We also endeavor to enhance long-term shareholder value and respect minority rights in all our business decisions. The detailed Corporate Governance Report form a part of this Board Report as "Annexure A".

9. MANAGEMENT DISCUSSION & ANALYSIS REPORT

In terms of the provisions of Regulation 34 and schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Management Discussion and Analysis Report is annexed and marked as "Annexure B".

10. DIRECTORS' RESPONSIBILITIES STATEMENT

To the best of their knowledge and belief, your Directors make the following statements in terms of Section 134(3) (c) read with Section 134(5) of the Companies Act, 2013:

i. That in the preparation of the annual accounts for financial year ended 31st March, 2026; the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

ii. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit and loss of the Company for that period.

iii. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

iv. That the Directors have prepared the annual accounts on a going concern basis.

v. That the Directors have laid down internal financial controls, which are adequate and are operating effectively;

vi. That the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Retirement by Rotation

Mr. Dhananjay Subhash Goel (DIN: 08290798), Director of the Company retires by rotation in accordance with the provisions of the Articles of Association of the Company and being eligible to offer himself for re-appointment. The Board recommends his re-appointment.

Disclosures by Directors

The Directors on the Board have submitted notice of interest under Section 184(1) i.e., in Form MBP-1 and declaration as to compliance with the Code of Conduct of the Company. All Independent Directors have also given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Act. Details of the proposal for appointment/re- appointment of Directors are mentioned in the Notice of the Annual General Meeting.

12. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES

During the year under review the company has no joint ventures or Associate Companies except the subsidiary formed in the F.Y. 2020-21 with the objective of enhancing and diversifying Company's business to different economic sectors providing large customer base, over the years to come. The consolidated statement of account for the financial year ended 31.03.2026 in form of AOC-1 has been attached as "Annexure C" to the Director's Report.

13. NUMBER OF MEETINGS OF THE BOARD

Six Meetings of the Board of Directors were held during the financial year 2025-26:

Sr. No.	Date of Meeting	Directors Present
1	07th April, 2025	6
2	27th May, 2025	6
3	05th August, 2025	6
4	30th August, 2025	6
5	11th November, 2025	6
6	07th February, 2026	6

The intervening gap between any two Meetings was within the period prescribed under the Companies Act, 2013.

Separate Meeting of Independent Directors:

As stipulated by the Code of Independent Directors under the Companies Act, 2013; a separate meeting of the Independent Directors of the Company was held on 07th February, 2026 to review the performance of Non-Independent Directors and the entire Board. The Independent Directors also reviewed the quality, contents and timeliness of the flow of information between the Management and the Board and its' Committees which is necessary to effectively and reasonably perform and discharge their duties.

14. NUMBER OF MEETINGS OF THE SHAREHOLDERS

S.No.	Type of Meeting	Date of Meeting
1	Annual General Meeting (AGM)	24th Day of September, 2025

15. CODE OF CONDUCT

The Company has laid down a code of conduct for all Board members and Senior Management and Independent Directors of the Company. All the Board members including Independent Directors and Senior Management Personnel have affirmed compliance with the code of conduct.

16. DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that they meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) and 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

17. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the evaluation of all the directors and the Board as a whole was conducted based on the criteria and framework adopted by the Board. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Non-Independent Directors and Board as a whole was carried out by the Independent Directors. The Directors expressed their satisfaction with the evaluation process.

18. COMMITTEES OF THE BOARD

As on March 31, 2026, the Board had Four committees: the audit committee, the nomination and remuneration committee, the stakeholders' relationship committee and the management committee. The committees consist of optimum number of independent directors as required under the Companies Act 2013 and the SEBI (LODR) Regulations, 2015.

A. Composition of Audit Committee

The Board of Directors in its meeting held on June 24, 2019 constituted an Audit Committee in compliance with the provision of Section 177 of Companies Act, 2013.

S. No.	DIN/ PAN	Name of Director/ KMP	Designation	No. of Meetings Attended
1	09438320	Mr. Amar Raykantiwar	Non-Executive Independent Director/ Chairperson	6
2	08197194	Mr. Rohan Kishor Wekhande	Non-Executive Independent Director	6
3	08290775	Mr. Anshu Subhash Goel	Executive Director	6

*Company Secretary shall act as the secretary of this Committee.

During the year under review, 6 (Six) meetings of the Audit Committee were held on 07th April, 2025, 27th May 2025, 05th August 2025, 30th August 2025, 11th November, 2025 and 07th February 2026.

B. Composition of Nomination and Remuneration Committee

The Board of Directors in its meeting held on June 24, 2019 constituted a Nomination and Remuneration Committee in compliance with the provision of Section 178 of Companies Act, 2013.

S. No	DIN/ PAN	Name of Director/ KMP	Designation	No. of Meetings Attended
1	08197194	Mr. Rohan Kishor Wekhande	Non-Executive - Independent Director/ Chairperson	2
2	08290832	Mr. Vedant Goel	Non-Executive - Non-Independent Director	2
3	09438320	Mr. Amar Raykantiwar	Non-Executive - Independent Director	2

*Company Secretary shall act as the secretary of this Committee.

During the year under review, 02 (Two) meeting of the Nomination and Remuneration Committee were held on 30th August 2025 and 07th February 2026.

C. Composition of Stakeholders Relationship Committee

The Board of Directors in its meetings held on June 24, 2019 constituted a Stakeholders Relationship Committee in compliance with the provision of Section 178 of Companies Act, 2013:

S. No	DIN/ PAN	Name of Director/ KMP	Designation	No. of Meetings Attended
1	09438320	Mr. Amar Raykantiwar	Non-Executive - Independent Director/ Chairperson	1
2	08197194	Mr. Rohan Kishor Wekhande	Non-Executive - Independent Director	1
3	08290775	Mr. Anshu Subhash Goel	Executive Director	1

*Company Secretary shall act as the secretary of this Committee.

During the year under review, 1 (One) meeting of the Stakeholder Relationship Committee was held on 07th February 2026.

D. Composition of Management Committee

The Board of Directors in its meetings held on April 01, 2020 constituted a Management Committee in compliance with the provision of Section 179 of Companies Act, 2013.

S. No	DIN/ PAN	Name of Director/ KMP	Designatio n	No. of Meetings Attended
1	08290775	Mr. Anshu Subhash Goel	Executive Director	5
2	08290823	Ms. Neha Anshu Goel	Executive Director	5

During the year under review, 5 (Five) meetings of the Management Committee were held on 07th April, 2025, 27th May 2025, 30th August 2025, 11th November, 2025 and 07th February 2026.

19. INTERNAL FINANCIAL CONTROLS

Your Company has appointed Mr. Ritesh Agrawal as its Internal Auditor. The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of fraud, error reporting mechanisms, accuracy and completeness of the accounting records, and timely preparation of reliable financial disclosures.

20.PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the Notes to the Financial Statements.

21.RELATED PARTY TRANSACTIONS

All Related Party Transactions that were entered into during the Financial Year 2025-26 were on Arm's Length Basis and were in the Ordinary Course of business. There were no materially significant Related Party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

All Related Party Transactions were approved by the Audit Committee on omnibus basis or otherwise, and the Board. The transactions entered into by the company are audited. The Company has developed a Policy on dealing with Related Party Transactions.

Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as "Annexure D" to the Board report. The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website at the link: https://investors.alphalogicinc.com/policies.

22. MATERIAL CHANGES AND COMMITMENT BETWEEN THE END OF FINANCIAL YEAR AND DATE OF THE BOARD REPORT

There were no Material Changes and Commitment between the end of Financial Year and Date of the Board Report.

23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS/ OUTGO

The provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption do not apply to the Company. Accordingly, these particulars have not been provided.

No foreign exchange expenditure was made during the year.

24. PARTICULARS OF THE EMPLOYEES AND RELATED DISCLOSURES

None of the employee has received remuneration exceeding the limit as stated in Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, are given in the "Annexure E" forming part of this report.

25.POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The policy on Directors' Appointment and Remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub- section (3) of Section 178 of the Companies Act, 2013, adopted by the Board, is placed on website of the company at https://investors.alphalogicinc.com/policies and the salient features of the same appended as "Annexure F" forming part of this report.

26. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has a Vigil Mechanism which also incorporates a Whistle Blower Policy in line with the provisions of the Companies Act, 2013 and the Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to report genuine concerns or grievances. The Vigil Mechanism/ Whistle Blower Policy may be accessed on the Company's website at https://investors.alphalogicinc.com/policies.

27. RISK MANAGEMENT POLICY

Pursuant to Section 134 (3) (n) of the Companies Act, 2013, the Board of the Company has formed a Risk Management Policy for the Company to identify elements of risk and monitor the Risk and establish control.

28. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

29. AUDITORS & AUDITORS' REPORT

The Company has re-appointed M/s. Patki & Soman, Chartered Accountants, (FRN: 107830W) as Statutory auditor of the company for second term of 4 (four) years to hold office from the conclusion of Sixth Annual General Meeting (AGM) till the conclusion of the Tenth Annual General Meeting. The Company has received a certificate of eligibility from the statutory auditors in accordance with the provisions of Section 141 of the Act. There is no requirement for ratification of auditors in this Annual General Meeting as per the provision of Section 139 of the Companies Act, 2013 as amended. Further, the notes referred to by the Auditors in their Report are self-explanatory and hence do not require any explanation.

30. REPORTING OF FRAUDS BY AUDITORS

During the year under review, neither the statutory auditors nor the secretarial auditor has reported to the audit committee, under Section 143 (12) of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's report.

31.SECRETARIAL AUDIT

Pursuant to the ICSI Guidelines with respect to certification and audit applicable on the company and provisions of Section 204 of the Companies Act, 2013, Rules made thereunder, the Company has appointed CS Anuradha Acharya, Practicing Company Secretary being eligible and peer reviewed to undertake the Secretarial Audit and other listing certifications of the Company from the financial year 2025-26. The Secretarial Audit Report for the financial year 2025-26 is annexed herewith as "Annexure G" forming part of this report.

32. SIGNIFICANT AND MATERIAL ORDERS

There are no significant and material orders passed by the regulator or courts or tribunals impacting the going concern status of the Company and future operations.

33. ANNUAL RETURN

In accordance with Section 134(3) (a) of the Companies Act, 2013, the Annual Return of the company is provided on the website of the company at https://investors.alphalogicinc.com/annual-return-eform-mgt-7.

34. SECRETARIAL STANDARDS

The Directors state that the applicable secretarial standards i.e., SS-1 and SS-2, relating to 'Meeting of the Board of Directors' and 'General Meeting', respectively, have been duly followed by the Company.

35. INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

During the year under review, the provision of section 125(2) of Companies Act, 2013 does not apply as the company was not required to transfer any amount to the Investor Education Protection Fund (IEPF) established by Central Government of India.

36. COST AUDITOR AND MAINTENANCE OF COST RECORDS:

The Company is not required to maintain cost accounts and records as specified under section-148 of the Companies Act, 2013.

37. INTEGRATED REPORT

The Company has voluntarily provided Integrated Report, which encompasses both financial and non-financial information to enable the Members to take well-informed decisions and have a better understanding of the Company's long-term perspective. The Report also touches upon aspects such as organization's strategy, governance framework, performance and prospects of value creation.

38. DETAILS OF DIFFERENCES BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

Your company had not made any one-time settlement with any of its lenders.

39. DETAILS OF APPLICATIONS MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE 2016:

There were no applications made during the financial year 2025-26 by or against the company and there are no proceedings pending under the Insolvency and Bankruptcy Code 2016.

40. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

In accordance with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act") the Company has a Policy with zero tolerance for any misconduct related to sexual harassment of women at workplace. During the year under review, there were no complaints received under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Details of the number of complaints received, disposed and pending during the last three financial years pertaining to the sexual harassment of women at workplace are as under:

41. COMPLIANCE ON MATERNITY BENEFIT ACT, 1961:

Financial Year	Number of complaints received -	Number of complaints disposed	Number of cases pending as on the end of the Financial Year
2023-24	0	0	0
2024-25	0	0	0
2025-26	0	0	0

The Company has complied with the applicable provisions of Maternity Benefit Act, 1961 for female employees of the Company with respect to leaves and maternity benefits thereunder.

42. DISCLOSURES

Your Company has always believed in providing a safe and harassment free workplace for every individual working in company's premises through various interventions and practices. The Company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment and for this purpose the company has in place a robust policy, aiming to obtain the complaints, investigate and prevent any kind of harassment of employees at all levels. For the current financial year end, no complaint was received by the company.

43. ACKNOWLEDGEMENTS

The Directors wish to convey their appreciation to all of the employees of the Company for their stupendous efforts as well as their collective contribution during the year. The Directors would also like to thank the shareholders, customers, suppliers, bankers and all other business associates and the Government authorities for their continuous support given to the Company and their confidence in the management.

By order of Board of Directors
For Alphalogic Techsys Limited

Anshu Subhash Goel	**Neha Anshu Goel**
Managing Director & CFO	**Director**
DIN: 08290775	**DIN: 08290823**

Date: 02.09.2026
Place: Pune

ANNEXURE-A

CORPORATE GOVERNANCE REPORT

1. Company's Philosophy on Code of Corporate Governance

The Company's Corporate Governance philosophy envisages working towards transparency, accountability, fairness, consistent value system in all its transactions and meet its stakeholders' aspirations. It is about commitment to values, ethical business conduct and making a distinction between personal and corporate funds in the management of the company.The corporate governance framework of the company reflects a system of checks and balances between the powers of the stakeholders, the Board of Directors and the management with the goal to safeguard the interests of its stakeholders while creating sustainable value. Our Company is committed to adopt and learn best practices of Corporate Governance.

2. Board of Directors

a. Composition of the Board:

The Board of Directors of the company comprises of Two (2) Executive Promoter Directors, Two (2) Non-Executive Promoter Director and Two (2) Independent Directors. The details of composition of Board and related details are mentioned below.

b. Attendance of each director at the Board meetings and the last Annual General Meeting and details of Directorship/ Committee positions held:

S. No	Name of the Director	Category of Director	No. of other Directorship	No. of other Board Committees member (Chairman)	No. of Board Meetings		Attendance at Last AGM
					Held	Attended	
1	Mr. Anshu Subhash Goel	Promoter/ Executive/ Managing Director	1	4(0)	6	6	Yes
2	Mrs. Neha Anshu Goel	Promoter/ Executive Director	1	NIL	6	6	Yes
3	Mr. Vedant Goel	Promoter/ Non-Executive Director	3	1(1)	6	6	Yes
4	Mr. Dhananjay Goel	Promoter/ Non-Executive Director	2	NIL	6	6	Yes
5	Mr. Rohan Wekhande	Non-Executive-Independ ent Director	1	3(3)	6	6	Yes
6	Mr. Amar Raykantiwar	Non-Executive-Independ ent Director	1	3(0)	6	6	Yes

The Board of Directors met six (06) times during the financial year 2025-26 on 07th April, 2025, 27th May 2025, 05th August 2025, 30th August 2025, 11th November, 2025 and 07th February 2026.. The maximum time gap between the two (2) consecutive meetings did not exceed one hundred and twenty (120) days.

c. A matrix setting out the skills/ expertise/ competence of the Board of Directors

The Board of Directors of the company comprises of qualified members who possess relevant skills, expertise, competencies and other criteria (collectively referred to as 'skill sets') considered appropriate in the context of its business and sector and effective functioning of the Company.

Core-skills/experience/ competence Identified	Actual Availability with the Board
Technical Industry know-how	Mr. Anshu Subhash Goel
Strategic Planning & Leadership	Mr. Anshu Subhash Goel, Mrs. Neha Anshu Goel and Mr. Vedant Goel
Managerial skills	Mr. Anshu Subhash Goel
Governance and Compliance	Mr. Anshu Subhash Goel, Mrs. Neha Anshu Goel and Mr. Vedant Goel

d. Details of familiarization program

The Company has organized familiarization programs for Independent Directors, details of which are displayed on the company's website of the company at www.alphalogicinc.com.

3. Audit Committee

a. Brief Description of Terms of Reference

The scope and function of the Audit Committee is to regularly review the internal control systems and procedures, accounting policies and other matters that protect the interest of the stakeholders, ensure compliance with the laws and monitor with a view to provide effective supervision of the management's process, ensure accurate, timely and proper disclosures, transparency, integrity and quality of financial reporting.

The composition, procedures, powers and role/functions of the Audit Committee constituted by the company comply with the requirements of Regulation 18 and Part C of Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and provisions of section 177(1) of the Companies Act, 2013. The Audit Committee plays the role as specified under the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

b. Composition:

In accordance with the provisions of Regulation 18 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has set up a qualified Audit Committee. The Audit Committee of the company comprises of three

(3) directors including two (2) Non-Executive Independent Directors. All the members of the Audit Committee are financially literate and have accounting or related financial management expertise.

The Audit Committee comprises of the following directors:

1. Mr. Amar Raykantiwar, Non-Executive Independent Director - Chairman
2. Mr. Rohan Wekhande, Non-Executive Independent Director - Member
3. Mr. Anshu Subhash Goel, Managing Director - Member

**Company Secretary shall act as the secretary of this Committee.*

c. Meetings and Attendance During the Year:

There were Six (6) meetings of Audit Committee held during the financial year ended 31st March, 2026 on 07th April, 2025, 27th May 2025, 05th August 2025, 30th August 2025, 11th November, 2025 and 07th February 2026.

Name of Director	Number of meetings during the year 2025-26	
	Held	Attended
Mr. Rohan Wekhande	6	6
Mr. Anshu Subhash Goel	6	6
Mr. Amar Raykantiwar	6	6

4. Nomination and Remuneration Committee

a. Brief Description of Terms of Reference

In accordance with the provisions of section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 19 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, brief role of the Nomination and Remuneration Committee includes following:

1. Formulation of criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration of directors, key managerial personnel and other employees.
2. Formulation of criteria for evaluation of performance of independent directors and Board of directors.
3. Devising a policy on diversity of Board.
4. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board of directors their appointment and removal.
5. Whether to extend or continue the term of appointment of the independent directors, on the basis of report of performance evaluation of independent directors.
6. Recommend to the Board, all remuneration, in whatever form, payable to senior management etc.

b. Composition

In accordance with Regulation 19 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 178 of the Companies Act, 2013 read with the rules framed thereunder, the Committee comprises of three (3) directors including two (2) Non-Executive Independent Directors and One (1) Non-Executive Director.

The Nomination and Remuneration Committee comprises of the following Non-Executive Directors:

1. Mr. Rohan Kishore Wekhande, Non-Executive Independent Director - Chairman
2. Mr. Amar Raykantiwar, Non-Executive Independent Director - Member
3. Mr. Vedant Goel, Non-Executive Director - Member

*Company Secretary shall act as the secretary of this Committee.

c. Meetings and Attendance During the Year:

There were Two meetings of the Nomination and Remuneration committee held during the year ended 31st March, 2026 on 30th August 2025 and 07th February 2026.

Name of Director	Number of meetings during the year 2025-26	
	Held	Attended
Mr. Rohan Wekhande	2	2
Mr. Vedant Goel	2	2
Mr. Amar Raykantiwar	2	2

Attendance of each member at the Nomination and Remuneration Committee meetings held during the year:

d. Performance Evaluation Criteria for Independent Directors:

As per Nomination and Remuneration Policy of the Company major criteria for performance evaluation of Independent Directors includes planning, managerial skills, participation in the meetings, frequency and intervals of the meeting, governance, and compliance, fulfilling duties and responsibilities etc.

5. Stakeholders' Relationship Committee

a. Terms of Reference

In accordance with the provisions of section 178(5) of the Companies Act, 2013 and Regulation 20 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Stakeholders' Relationship Committee has been constituted.

The role of the said Committee is as under:

1. To specifically look into the redressal of shareholders and investors complaints like:

• Transfer/transmission of shares;
• Non-receipt of annual report;
• Non-receipt of declared dividend etc.
• issue of new/duplicate certificates

2. Review of measures taken for effective exercise of voting rights by shareholders.
3. Review of adherence to the service standards adopted by the company in respect of various services being rendered by the Registrar & Share Transfer Agent.
4. Review of the various measures and initiatives taken by the company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.

b. Composition:

In accordance with the provision of Regulation 20 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Section 178(5) of the Companies Act, 2013 read with rules framed thereunder, Committee comprises of three
(3) directors including one (1) Executive and two (2) Non-Executive Independent Directors as members. The Stakeholders Relationship Committee is headed by a Non-Executive Independent Director and the composition of the Committee is as follows:

1. Mr. Amar Raykantiwar, Non-Executive Independent Director - Chairman
2. Mr. Rohan Kishor Wekhande, Non-Executive Independent Director - Member
3. Mr. Anshu Subhash Goel, Managing Director - Member

*Company Secretary shall act as the secretary of this Committee.

c. Meetings and Attendance During the Year:

During the financial year ended on 31st March 2026, one (1) meetings of the Stakeholders Relationship Committee was held on 07th February 2026.

Table herein below gives the details of the attendance of each member of the Committee:

Name of Director	Number of meetings during the year 2025-26	
	Held	Attended
Mr. Rohan Wekhande	1	1
Mr. Vedant Goel	1	1
Mr. Amar Raykantiwar	1	1

d. Details of Complaints during the Year:

During the year under review, there were no complaints. Hence, no complaints were pending at the end of financial year 31st March 2026, in the above respect.

2. Management Committee

a. Terms of Reference

Pursuant to the provisions of Section 179 of the Companies Act, 2013 and rules made thereunder, the Board has constituted Management Committee for the purpose of making investments, giving loans, guarantee and securities and borrow money.

The Committee comprises of two (2) directors including two (2) Executive Directors as members. The Management Committee is headed by Managing Director of the Company and the composition of the Committee is as follows:

1. Mrs. Neha Anshu Goel, Executive Director - Chairperson
2. Mr. Anshu Subhash Goel, Managing Director - Member

c. Meetings and Attendance during the Year:

During the financial year ended on 31st March 2026, five (5) meetings of the Management Committee were held on 07th April, 2025, 27th May 2025, 30th August 2025, 11th November, 2025 and 07th February 2026.

Table herein below gives the details of the attendance of each member of the Committee:

Name of Director	Number of meetings during the year 2025-26	
	Held	Attended
Mrs. Neha Anshu Goel	4	4
Mr. Anshu Subhash Goel	4	4

7. Remuneration Paid to the directors during the Financial Year 2025-26:

S. No.	Name of the Director	Nature of Directorship	Salary Perquisites/ Sitting Fees
1	Mr. Anshu Subhash Goel	Managing Director	6,00,000
2	Mrs. Neha Anshu Goel	Executive Director	12,00,000

Notes:

1. Service contracts have been executed between the company and Executive Directors. The services of Executive Directors are subject to the personnel policy of the company. No severance fee is payable to the Executive Directors.
2. There is no other component of remuneration to the Promoters and Executive Directors.
3. Presently, the company does not have a scheme for grant of stock options either to the Executive Directors or employees.
4. None of the Non-Executive Directors of the company hold shares except Mr. Vedant Goel who holds 34,71,082 equity shares and Mr. Dhananjay Goel who holds 1,18,64,443 shares of the company. None of the Non-Executive Directors of the company holds convertible instruments of the company.
5. All other Independent Directors do not have any pecuniary relationship with the company other than receipt of remuneration.
6. The company does not pay commission or performance linked incentives to any of the Director(s).
7. Criteria of making payments to non-executive directors is provided on the website at https://investors.alphalogicinc.com/policies.

8. General Body Meetings

A. Annual General Meetings:

The location and time of the last three (3) Annual General Meetings are as under:

S. No.	Date of Annual General Meeting	Time	Venue
1	23rd September, 2023	04:00 P.M.	Video Conferencing (Deemed venue is registered office)
2	06th July, 2024	04:00 P.M.	Video Conferencing (Deemed venue is registered office)
3	24th September, 2025	03:00 P.M.	Video Conferencing (Deemed venue is registered office)

B. Extra-Ordinary General Meeting (EGM)

There were no Extra-Ordinary General Meeting (EGM) held during the Financial Year 2025-26.

C. Postal Ballot and Special Resolutions

1. Company has conducted no postal ballot during the financial year 2025-26.
2. There is no immediate proposal for passing any special resolution through Postal Ballot on or before ensuing Annual General Meeting.
3. The following are the details of special resolution passed during the previous three AGMs: -

S.No.	Annual General Meeting	Special Resolution
1	23rd September, 2023	None
2	06th July, 2024	• To consider and re-appoint Mr. Rohan Kishor Wekhande (DIN: 08197194) as a Non-Executive Independent Director of the Company. • To consider and re-appoint Mr. Anshu SubhashGoel (DIN: 08290775) as Managing Director of the Company. • Approval for raising of capital by way of further public issue. • Alteration of Articles of Association of the Company.
3	24th September, 2025	None

9. SUBSIDIARY COMPANIES

The details of the subsidiary companies of the company are mentioned in Director's Report. Further, the criteria of appointment of at least one independent director on the Board of Directors of material unlisted Indian subsidiary company has been complied with by the company. Further, the Audit committee also reviews the financial statements, in particular, the investments made by the unlisted subsidiary companies. In addition to above, the company has complied with Regulation 24 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The company has formulated a policy for determining material subsidiaries which is also disclosed on the website of the company at https://investors.alphalogicinc.com/policies.

The annual accounts and related documents of the subsidiary companies are available on the website of the Company for inspection. Further, pursuant to IND AS 24 issued by the Institute of Chartered Accountants of India, consolidated financial statements presented by the Company in this Annual Report include the financial information of its subsidiaries.

10. DISCLOSURES

1. Related Party Transactions

There are no materially significant related party transactions that may have potential conflict with the interests of company at large during the financial year 2025-26. Details of related party transactions are given in Note No. 44 of the Financial Statements. The company has formulated a policy on materiality of related party transactions and also on dealing with related party transactions which is also disclosed on the website of the company at https:// investors.alphalogicinc.com/policies.

2. Disclosure on Accounting Treatment

The company has followed the Accounting Standards as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, in the preparation of financial accounts.

3. Risk Management

Pursuant to Regulation 21 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requirement of constituting Risk Management Committee is applicable to top 1000 listed entities determined on the basis of market capitalization, as at the end of the immediately preceding financial year. The said provisions are not applicable to the Company during the year under review therefore, the company is not required to comply with the said regulation.

4. Whistle Blower /Vigil Mechanism

In terms of provisions of sub section (9) of section 177 of the Companies Act, 2013 read with Companies (Meetings of Board & its Powers) Rules, 2014, and Regulation 22 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has established a vigil mechanism for their directors and employees to report their genuine concerns or grievances. The Policy allows unrestricted access to all employees and others to approach the Audit Committee and there has been no instance during the year where any personnel have been denied access to the Audit Committee. The vigil mechanism provides adequate safeguards against victimization of employees and directors who avail the vigil mechanism.

5. Code of Conduct

The Board has laid down a code of conduct in accordance with the regulations of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Listing Agreement with the Stock Exchange(s), for all the Board Members and Senior Management which is also placed on the website of the Company. The duties of all Board Members and Senior Management Personnel have been suitably incorporated in the Code of Conduct and they have affirmed compliance with the said code. The Annual Report of the company contains a declaration to this effect signed by the Managing Director as part of the Corporate Governance Report.

6. Compliance of mandatory and non-mandatory requirements

The company has complied with all the mandatory requirements of Corporate Governance Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Company has presently not adopted the discretionary requirement of sending half- yearly declaration of financial performance including summary of the significant events in last six months to every shareholder, however, discretionary requirement viz. internal auditor may directly report to the audit committee are complied with.

7. Fees to Statutory Auditors

Total fees for all services by the Company to the Statutory Auditors for the Financial Year 2025-26 and network entity of which the Statutory Auditor was part during the year is as mentioned below:

S. No.	Name of the Entity	Amount (in Rs.)
1	Alphalogic Techsys Limited	3,00,000/-
2	Alphalogic Industries Limited	3,00,000/-
	Total	6,00,000/-

8. During the period under review there were no debt instruments, fixed deposit program or any scheme or proposal of the listed entity involving mobilization of funds, in India and abroad, therefore the clause relating to credit rating is not applicable to the company.

9. Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

a. number of complaints filed during the financial year: Nil

b. number of complaints disposed of during the financial year: Nil

c. number of complaints pending as on end of the financial year: Nil

10. Certificate of Non-Disqualification and Non-Debarment of Directors

The Company has obtained certificate from CS Anuradha Acharya & Company, Company Secretaries in Practice certifying that none of the directors on the Board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the SEBI/Ministry of Corporate Affairs or any such statutory authority is separately provided in the Annual Report.

11. Compliance on Corporate Governance

The Quarterly Compliance Report has been submitted to the BSE Limited, where the company's equity shares are listed in the requisite format duly signed by the Compliance Officer and the Company has complied with all the applicable provisions as specified in Schedule V (C) (13) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

There has been no instance of material non-compliance by the company on any matter related to capital markets, during the last three (3) years and consequently no penalties or strictures have been imposed on the company by Stock Exchange(s), SEBI or any other statutory authority.

12. Disclosures with respect to demat suspense account/ Unclaimed suspense account There is no share in demat suspense account or unclaimed suspense account, therefore, the Company is not required to make disclosure with respect to demat suspense account/ unclaimed suspense account as mentioned in Part F of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

13. During the year ended 31st March 2026, the Board had accepted all the recommendations of all the Committees.

14. MEANS OF COMMUNICATION

i. Financial Results:

The company regularly post annual, half-year and quarter financial results on its website and also submit to the Stock Exchange(s) in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and simultaneously publish in English newspaper 'Financial Express' across India and Marathi newspaper
“Loksatta”, Pune.

Apart from financial results, Company also publishes notices of Board and General Meeting in newspaper as may be required by law for the time being in force.

ii. Website:

The Company's website namely www.alphalogicinc.com contains a separate dedicated section 'Investors' where shareholders information viz basic information about the company such as details of its business, financial information, shareholding pattern, compliance with corporate governance, contact information of the designated officials of the company who are responsible for assisting and handling investor grievances etc. is available. Full annual report is also available on the website in a user friendly and downloadable form.

iii. Corporate Filing:

Announcements, Quarterly Results, Shareholding Pattern etc. of the company are regularly filed by the company and are also available on the website of BSE Limited – www.bseindia.com.

a) BSE Listing Centre: The BSE Listing Centre is a web-based application designed by BSE for corporate filing. The company regularly files corporate compliance related information on the said listing Centre.

b) SEBI Complaint Redress System (SCORES):

The investor complaint(s) are processed in a centralized web-based complaint redress system.

Apart from the above, the company has not displayed any official news release(s) and not made presentation(s) to institutional investors or to the analysts.

15. Disclosure of Loans and advances in the nature of loans to firms/ companies in which directors are interested by name and amount:

S. No.	Name of the company	Name of the party	Amount (in Lakhs) as at 31.03.2026
		NIL	

16. Other General Shareholders' Information

8th Annual General Meeting	
Date	26.09.2026
Time	02:00 pm
Venue	Annual General Meeting through Video Conferencing (Deemed venue of the AGM is Registered Office).
i. Financial Year	1st April 2025 to 31st March 2026
ii. Date of Book Closure	19.09.2025 to 26.09.2025
iii. Dividend Payment Date	NA
iv. Listing on Stock Exchange(s)	BSE Limited
v. Annual Listing Fees	Payment of Annual Listing Fees for the financial year 2025- 26 has been timely paid.

i. Market Price Data

The monthly high and low price and volume of shares of the company at BSE Limited for the year ended 31st March 2026 were as under:

Month	**Quotation on BSE**		**Volume**
	High Price	**Low Price**	
April, 2025	99.90	90.25	8079839
May, 2025	126.05	91.00	18234060
June, 2025	110.00	98.60	10150999
July, 2025	109.95	90.00	20317803
August, 2025	97.80	82.00	18801837
September, 2025	98.00	80.50	14330488
October, 2025	84.00	74.50	16920935
November, 2025	79.00	64.00	11995905
December, 2025	70.00	57.00	13339790
January, 2026	63.00	35.45	19412520
February, 2026	43.87	37.00	4401761
March, 2026	42.00	32.50	5825136

*Figures as taken from www.bseindia.com.

ii. Performance of shares of the company in comparison to BSE SENSEX

The reported closing price during each month of the financial year ended on 31st March, 2026 of BSE SENSEX and the company's share are given below:

Month	**BSE SENSEX**	**Company's Share Price**
April, 2025	80242.24	94.23
May, 2025	81451.01	106.75
June, 2025	83606.46	106.00
July, 2025	81185.58	94.00
August, 2025	79809.65	89.97
September, 2025	80267.62	83.56
October, 2025	83938.71	76.57
November, 2025	85706.67	64.28
December, 2025	85220.6	59.30
January, 2026	82269.78	40.95
February, 2026	81287.19	39.86
March, 2026	71947.55	38.99

*Figures as taken from www.bseindia.com.

iii Registrar and Share Transfer Agent

The Company has appointed M/s. Cameo Corporate Services Limited as Registrar and Share Transfer Agent, details of whom are as under:

M/S. Cameo Corporate Services Limited

Subramanian Building, Club House Road Chennai - 600002 Telephone No.: 044 - 4002 0700

Investor Portal: https://wisdom.cameoindia.com

iv. Share Transfer System

To expedite the process of share transfer, transmission, split, consolidation, rematerialization, dematerialization, payment of dividend, issue of duplicate dividend warrants, redressal of the shareholder's grievances in this respect, the Board of Directors have delegated the powers in respect of these matters to its RTA i.e., M/s. Cameo Corporate Services Limited, Chennai.

v. Distribution of Shareholding

Class-wise Distribution of equity shares as on 31st March 2026:

Slab of Shareholding	**Shareholders**		**Share holding**	
	Number	**% of total**	**Number**	**% of total**
1-100	6748	64.4508	211831	0.3383
101-500	2620	25.0329	598359	0.9557
501-1000	538	5.1385	388321	0.6202
1001-2000	255	2.4355	360382	0.5756
2001-3000	73	0.6972	184561	0.2948
3001-4000	30	0.2865	102586	0.1638
4001-5000	29	0.2770	18635	0.2055
5001-10000	45	0.4298	313493	0.5007
10001-and above	132	1.2607	60323077	96.3454

vi. Dematerialization of shares

Trading in company's equity shares is facilitated compulsorily in dematerialized form as per notification issued by SEBI. The break-up of holding of equity shares in physical and demat form as on 31st March 2026 is as follows:

Particulars of Equity Shares	Equity Shares of Rs. 05/- each	
	Number	% of Total
NSDL	8125203	12.9772
CDSL	54486042	87.0228
Sub Total	62611245	100
Physical	00	00
Total	**62611245**	**100**

No shares are lying in the demat suspense account or unclaimed suspense account as on 31st March 2026.

vii. Outstanding GDRs/ADRs/Warrants or any other convertible instruments and their impact on equity:

The company has not issued or does not have any outstanding GDRs/ADRs or any other convertible instruments.

viii. Plant Locations:

The company is setting up a Grain Based Bio-Ethanol production plant at:

D-7, Chandrapur (Tadali) Growth Centre
MIDC Tadali Chandrapur 442406 Maharashtra.

ix. Commodity Price Risk and/or Foreign Exchange Risk and hedging activities:

During the year under review, the Company was not engaged in hedging activity and all the foreign exchange risks were fully covered. The Company is not dealing in commodities market, therefore, there is no commodity price risk.

x. Address for Correspondence:

For all investor related issues, the address for correspondence is as follows:

Alphalogic Techsys Limited

405, Pride Icon
Near Columbia Asia Hospital Kharadi Bypass Road Pune, MH 411014
E-mail: info@alphalogiclimited.com, Website: investors.alphalogicinc.com
Phone: +91-7386 404040

By order of Board of Directors
For Alphalogic Techsys Limited

Anshu Subhash Goel	**Neha Anshu Goel**
Managing Director & CFO	**Director**
DIN: 08290775	**DIN: 08290823**

Date: 02.09.2026
Place: Pune

ANNEXURE B

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

For the Financial Year ended 31st March, 2026

[Pursuant to Regulation 34(2)(e) read with Schedule V Part B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1. COMPANY OVERVIEW

Alphalogic Techsys Limited ("the Company") is a public limited company incorporated in 2018 and listed on BSE Limited. Together with its material subsidiary, Alphalogic Industries Limited (in which the Company holds 51.18% and which is separately listed on the BSE SME platform), the group ("the Group") operates across three established businesses and one business under construction:

• Information Technology and Digital Services product engineering, cloud migration, mobility, artificial intelligence and analytics, delivered to clients in BFSI, healthcare, e-commerce and SaaS across India, the United States and the United Kingdom.

• Industrial Storage and Racking Solutions carried on through Alphalogic Industries Limited from an ISO and BIFMA certified manufacturing facility at Pune, supplying slotted angle racking, pallet racking, heavy and medium duty racking, mobile compactors, industrial mezzanine floors, staff lockers, metal pallets and automated storage and retrieval systems to e-commerce majors, FMCG manufacturers and third party logistics operators.

• Treasury and Investment a disciplined treasury operation that deploys surplus capital in listed equity and fixed income instruments and contributes a stable stream of income to the Group.

• Bio Ethanol and Green Energy a 150 KLPD grain based bio ethanol and co generation plant under construction at the MIDC Tadali Growth Centre, Chandrapur, Maharashtra, financed by a Rs. 136 crore project loan sanctioned by the Indian Renewable Energy Development Agency Limited (IREDA).

The financial year 2025-26 was, for the Group, a year of consolidation in its established businesses and of construction in its newest one. Two things happened at the same time, and both matter to the reader of this report. First, the Group deliberately traded volume for margin: consolidated revenue moderated, but consolidated profit before tax rose by 20.95% and the consolidated net profit margin improved from 8.07% to 15.02%. Second, the Group built. Capital work-in-progress on the bio ethanol project rose by 83.58% to Rs. 2,320.37 lakhs, the IREDA facility moved from sanction into drawdown, and consolidated total assets expanded by 82.31% to Rs. 11,754.50 lakhs. The Company therefore ends the year materially larger, materially more profitable per rupee of revenue, and materially closer to commissioning its energy business than it began it.

2. ECONOMIC AND INDUSTRY STRUCTURE AND DEVELOPMENTS

The Indian economy sustained its position as the fastest growing major economy during the year under review, supported by public capital expenditure, resilient domestic consumption and a stable macroeconomic and policy environment. Each of the Group's businesses is positioned against a distinct industry cycle, and each is discussed separately below.

2.1 Information Technology and Digital Services

According to NASSCOM's Strategic Review, the Indian technology industry is estimated to have reached approximately USD 315 billion in revenue in FY2026, growing at 6.1% over FY2025 (5.9%), with the industry employing approximately 59.5 lakh professionals. Artificial-intelligence related revenue is estimated at USD 10–12 billion, and 63% of technology chief executives surveyed expect artificial intelligence investments to exceed 10% of their overall technology spending.

The structural drivers of the industry remain intact:

• Enterprise digital transformation continues across banking and financial services, insurance, healthcare, manufacturing and government.

• Cloud adoption is moving decisively towards hybrid and multi cloud architectures, sustaining demand for migration and modernisation work.

• Artificial intelligence and machine learning have moved from pilot to production, with enterprises investing in generative artificial intelligence and data driven decision systems.

• Cybersecurity, data privacy and regulatory compliance spending is rising with the operationalisation of the Digital Personal Data Protection Act and comparable frameworks in the Group's export markets.

• Global Capability Centres continue to expand in India, deepening the ecosystem and the available talent pool.

At the same time, the industry saw discretionary technology spending remain measured in several advanced markets, and headcount growth across the industry has largely plateaued as artificial intelligence reshapes delivery models. In this environment, cost efficient Indian delivery partners with domain depth continue to hold their competitive position, and the Company's emphasis has accordingly shifted towards higher value, annuity oriented engagements rather than volume.

2.2 Industrial Storage and Racking Solutions

India's warehousing and logistics sector recorded absorption of approximately 38.7 million square feet in calendar year 2025, 84% above the 2020 level, though 14% below the exceptional 2024 peak, reflecting a high base and a more measured pace of occupier expansion. Third party logistics operators led demand with a 36% share of pan India absorption.

Of direct relevance to the subsidiary, Mumbai and Pune together accounted for 56% of pan India absorption, and Pune emerged as the country's premium warehousing market with average rentals rising 22% to Rs. 28.0 per square foot per month. Alphalogic Industries Limited's manufacturing facility is located at Pune, placing it inside the most active and fastest appreciating warehousing corridor in the country.

The sector's demand drivers remain robust:

- Growth in e-commerce, quick commerce and last mile delivery infrastructure.
- The PM Gati Shakti National Master Plan and continuing investment in expressways and multimodal logistics parks.
- Adoption of large format, compliant and organised warehousing by FMCG, retail and manufacturing occupiers.
- Rising demand for automated storage and retrieval systems and integrated racking as occupiers pursue throughput and space efficiency.
- A continuing shift of the market from unorganised low value fabricators towards organised, certified and automation capable suppliers.

2.3 Bio Ethanol and Green Energy

India achieved its 20% ethanol blending target (E20) in 2025-26, five years ahead of the original schedule. Ethanol procurement under the Ethanol Blended Petrol Programme is projected at over 1,200 crore litres in Ethanol Supply Year 2025-26 against approximately 38 crore litres in ESY 2013-14, and installed ethanol capacity has expanded from 421 crore litres in 2014 to approximately 2,000 crore litres by 2026.

The policy trajectory beyond E20 is now visible. The excise duty exemption previously available on ethanol blended petrol up to E20 has been extended by the Government to the higher blend variants E22, E25, E27 and E30, signalling the direction of the national blending programme and creating the demand headroom into which new capacity, including the Company's, will supply.

The industry's structural characteristics are favourable to a grain based producer:

- Assured offtake through long term arrangements with Oil Marketing Companies under an administered pricing framework, with interest subvention schemes supporting project economics.
- Feedstock diversification away from sugarcane and molasses towards grains maize, rice and broken rice which supports year round operation and insulates production from the sugar cycle.
- Monetisation of by products: Distillers Dried Grains with Solubles (DDGS), a protein rich cattle feed, and carbon dioxide for industrial use, both of which materially improve realisation per litre.
- Alignment with the national agenda on energy security, import substitution, the circular economy and carbon reduction, which makes ethanol a structural rather than a cyclical growth industry.

3. OPPORTUNITIES AND THREATS

Opportunities

- Entry into a structural growth industry. Commissioning of the 150 KLPD bio ethanol plant will add a materially larger, policy supported and offtake assured revenue stream to a Group whose present consolidated revenue base is Rs. 50.55 crore.
- A funded project. The IREDA facility of Rs. 136 crore is sanctioned, documented, charged and in drawdown, with Rs. 4,072.54 lakhs outstanding as at 31st March 2026. The project is not dependent on fresh fund raising to reach completion.
- A demonstrated margin story in racking. The subsidiary delivered segment results of Rs. 543.08 lakhs on revenue of Rs. 4,507.64 lakhs a segment margin of 12.05% against 4.79% in the previous year establishing that the business can be run for profitability rather than volume.
- A balanced portfolio. Annuity like technology services revenue, a manufacturing business with an established order book, a treasury operation generating stable income, and a long gestation energy asset together produce a more resilient earnings profile than any one of them alone.
- Two listed platforms. The Company and its subsidiary are separately listed, giving the Group two independent avenues for raising growth capital and two separate valuation platforms.
- Automation and export potential in storage. Automated storage and retrieval systems and integrated racking carry higher realisation than conventional racking, and export markets remain substantially untapped.

Threats

- Project execution risk. The ethanol plant is capital-intensive and its returns begin only on commissioning and stabilisation. Delay in civil works, equipment delivery, utilities or statutory clearance would defer revenue while interest and depreciation begin to accrue.
- Feedstock price volatility. Maize and broken rice prices are driven by the agricultural cycle and can compress ethanol margins.
- Policy dependence. Ethanol economics rest on administered pricing, blending mandates and interest subvention. A change in any of these would affect project returns.
- Client concentration and pricing pressure in technology services. A meaningful proportion of technology revenue is derived from a limited number of clients, and discretionary spending in advanced markets remains measured.
- Steel price movement. Steel is the principal input for racking and its price directly affects manufacturing margins.
- Competition from unorganised suppliers. The low value racking segment continues to be dominated by unorganised players competing on price.
- Leverage and covenant compliance. The Group's debt equity ratio has risen from 0.02 to 0.86 following the project drawdown, and the facility carries debt service coverage covenants that must be met once repayment begins.

4. SEGMENT WISE PERFORMANCE

The Group has identified four reportable segments Information Technology, Manufacturing of Racks, Investment and Biofuels. On a consolidated basis, total segment revenue for the year was Rs. 5,066.45 lakhs as against Rs. 7,839.18 lakhs in the previous year, a reduction of

35.4%, while total segment results improved to Rs. 838.33 lakhs from Rs. 716.79 lakhs, an increase of 17.0%. The performance of each segment is discussed below.

Manufacturing of Racks the year's defining performance

The racking segment is the clearest illustration of the Group's approach during the year. Segment revenue reduced by 27.7% to Rs. 4,507.64 lakhs from Rs. 6,236.82 lakhs, while segment results rose by 81.7% to Rs. 543.08 lakhs from Rs. 298.93 lakhs. Segment margin accordingly expanded from 4.79% to 12.05%.

In other words, the subsidiary earned substantially more profit on substantially less revenue. This was the outcome of a deliberate shift away from low margin, price competitive volume towards better specified, higher realisation orders, supported by improved input cost management. At the consolidated level, the cost of materials consumed net of inventory movement fell from 87.77% of revenue from operations to 77.24% a gross margin expansion of over ten percentage points.

Information Technology

Technology segment revenue reduced to Rs. 207.92 lakhs from Rs. 1,162.50 lakhs at the consolidated level, with segment results of Rs. 153.19 lakhs against Rs. 209.09 lakhs. Within the Company's standalone technology and services business, the underlying picture is more stable than the headline suggests: revenue from the sale of services was Rs. 491.93 lakhs against Rs. 523.61 lakhs in the previous year, a reduction of only 6.05%.

The larger part of the standalone revenue reduction arose from the sale of products, which fell from Rs. 1,106.78 lakhs to Rs. 144.38 lakhs on the non recurrence of trading transactions undertaken in the previous year. The services franchise, which is the recurring part of this business, therefore held broadly steady while management directed attention and resources towards the ethanol project.

Investment

The treasury segment contributed revenue of Rs. 206.51 lakhs against Rs. 216.98 lakhs and segment results of Rs. 154.66 lakhs against Rs. 200.13 lakhs, remaining a steady contributor. During the year the Company realised gains on the sale of certain investments and rebalanced the portfolio, and was allotted 11,70,000 convertible warrants of its subsidiary, Alphalogic Industries Limited, at an issue price of Rs. 28 per warrant, of which 25% has been paid.

Biofuels

The biofuels segment recorded revenue of Rs. 144.38 lakhs against Rs. 222.88 lakhs and a segment loss of Rs. 12.60 lakhs against a profit of Rs. 8.64 lakhs. This segment presently reflects pre-operational trading and project related activity; its financial contribution will change materially on commissioning of the Chandrapur plant. The segment currently carries Rs. 5,686.97 lakhs of segment assets, being the largest asset block in the Group.

5. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

5.1 Consolidated financial performance

The consolidated results of the Group for the financial year 2025-26, with the corresponding figures for the previous year, are summarised below (Rs. in lakhs):

- Revenue from Operations: Rs. 5,054.82 against Rs. 7,796.34, a reduction of 35.16%.
- Other Income: Rs. 234.99 against Rs. 219.64, an increase of 6.99%.
- Total Income: Rs. 5,289.81 against Rs. 8,015.98, a reduction of 34.01%.
- Total Expenses: Rs. 4,269.35 against Rs. 7,172.28, a reduction of 40.47%.
- Profit Before Tax: Rs. 1,020.46 against Rs. 843.70, an increase of Rs. 176.76 lakhs or 20.95%.
- Profit After Tax: Rs. 759.05 against Rs. 628.79, an increase of Rs. 130.26 lakhs or 20.72%.
- Total Comprehensive Income: Rs. 764.41 against Rs. 637.04, an increase of 19.99%, of which Rs. 504.27 lakhs is attributable to the owners of the Company and Rs. 260.14 lakhs to non controlling interest.
- Operating Profit Margin: 16.45% against 8.64%, an improvement of 781 basis points.
- Net Profit Margin: 15.02% against 8.07%, an improvement of 695 basis points.

The relationship between operational and financial performance during the year is straightforward. Revenue reduced, but every measure of profitability improved. Consolidated total income was 34.01% lower than the previous year, principally on account of the reduction in racking volumes and in traded product sales. Against this, total expenses reduced by a greater 40.47%, because the cost of materials consumed fell disproportionately as the mix moved towards better specified, higher realisation orders. The result was profit before tax of Rs. 1,020.46 lakhs and profit after tax of Rs. 759.05 lakhs, both materially ahead of the previous year.

Finance costs reduced by 8.16% to Rs. 45.82 lakhs notwithstanding the substantial increase in borrowings, because interest attributable to the bio ethanol project has been capitalised to capital work in progress in accordance with Ind AS 23. Depreciation and amortisation rose to Rs. 45.76 lakhs from Rs. 13.23 lakhs, principally on account of right of use assets recognised during the year and additions to plant and machinery at the subsidiary. Employee benefit expenses increased by 9.34% to Rs. 94.56 lakhs, while other expenses were held broadly flat at Rs. 178.70 lakhs against Rs. 179.55 lakhs.

5.2 Standalone financial performance

The standalone results of the Company for the financial year 2025-26, with the corresponding figures for the previous year, are summarised below (Rs. in lakhs):

- Revenue from Operations: Rs. 636.31 against Rs. 1,630.39, a reduction of 60.97%. Of this, revenue from the sale of services was Rs. 491.93 against Rs. 523.61, a reduction of only 6.05%, while revenue from the sale of products was Rs. 144.38 against Rs. 1,106.78, a reduction of 86.95%.
- Other Income: Rs. 34.56 against Rs. 97.00.
- Total Income: Rs. 670.87 against Rs. 1,727.39, a reduction of 61.16%.
- Total Expenses: Rs. 371.21 against Rs. 1,275.75, a reduction of 70.90%.
- Profit Before Tax: Rs. 299.66 against Rs. 451.63, a reduction of Rs. 151.97 lakhs or 33.65%.
- Profit After Tax: Rs. 220.36 against Rs. 335.99, a reduction of Rs. 115.63 lakhs or 34.41%.
- Total Comprehensive Income: Rs. 225.72 against Rs. 344.24.
- Profit Before Tax Margin: 47.09% against 27.70%, an improvement of 1,939 basis points.

On a standalone basis, total income reduced by 61.16% and profit after tax by 34.41%. Management does not present this as a growth year for the standalone entity, and the reduction should be read correctly. It is attributable almost entirely to the non recurrence of traded product sales of Rs. 1,106.78 lakhs recorded in the previous year; the recurring services business reduced by only 6.05%. Importantly, profitability per rupee of revenue improved sharply: the standalone profit before tax margin expanded from 27.70% to 47.09%, because the revenue that did not recur carried a low margin.

The more significant standalone development during the year was not in the profit and loss account but in the balance sheet. Standalone total assets increased by 124.89% from Rs. 3,915.51 lakhs to Rs. 8,805.45 lakhs as the Company drew down the IREDA facility and deployed capital into the bio ethanol project. The Company's standalone accounts as at 31st March 2026 therefore describe an entity in the middle of building an asset, and the return on that asset is a future period event.

5.3 Financial position

The principal movements in the consolidated financial position during the year were as follows (Rs. in lakhs):

- Total Assets: Rs. 11,754.50 as at 31st March 2026 against Rs. 6,447.41 as at 31st March 2025, an increase of 82.31%.
- Capital Work in Progress: Rs. 2,320.37 against Rs. 1,263.96, an increase of 83.58%.
- Net Worth including non controlling interest: Rs. 6,582.61 against Rs. 5,774.10, an increase of 14.00%.
- Net Worth attributable to owners of the Company: Rs. 5,205.15 against Rs. 4,700.87, an increase of 10.73%.
- Non Current Borrowings: Rs. 4,072.54 against Rs. 4.97, representing drawdown of the IREDA project term loan.
- Inventories: Rs. 473.37 against Rs. 425.46, an increase of 11.26%.

The Group's balance sheet expanded by 82.31% during the year, and the expansion is almost entirely purposeful. Net worth attributable to owners strengthened by 10.73% entirely out of retained profits, no dividend having been declared during the year in order to conserve resources for the project.

6. KEY FINANCIAL RATIOS

In accordance with Schedule V Part B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the key financial ratios on a consolidated basis, together with the reasons for changes of 25% or more, are set out below.

- Debtors Turnover: 6.42 times against 9.78 times in the previous year, a reduction of 34.4%. The change arises from the reduction in revenue from operations while trade receivables remained broadly stable, and reflects the change in revenue mix rather than any deterioration in collection.
- Inventory Turnover: 8.69 times against 14.40 times, a reduction of 39.7%. This reflects lower material consumption on reduced volumes, together with inventory held against the subsidiary's order book at the year end.
- Interest Coverage Ratio: 23.27 times against 17.91 times, an improvement of 29.9%. This is on account of higher operating profit combined with lower charged finance cost, project interest having been capitalised to capital work in progress.
- Current Ratio: 7.28 times against 7.46 times, a change of 2.4%. No explanation is required as the change is below 25%.
- Debt Equity Ratio: 0.86 against 0.02. The increase is entirely on account of drawdown of the Rs. 136 crore IREDA project term loan for the bio ethanol plant; the Group carried negligible long term debt in the previous year.
- Operating Profit Margin: 16.45% against 8.64%, an improvement of 90.2%. This reflects the improvement in revenue mix towards better specified, higher realisation orders, together with improved input cost management; the cost of materials consumed reduced from 87.77% to 77.24% of revenue from operations.
- Net Profit Margin: 15.02% against 8.07%, an improvement of 86.2%. This flows from the improvement in operating margin, supported by contained fixed costs and lower charged finance cost.
- Return on Net Worth: 12.29% against 11.78%, a change of 4.3%. No explanation is required as the change is below 25%; the position is discussed further in paragraph 7 below.

7. CHANGE IN RETURN ON NET WORTH

Return on net worth for the year was 12.29% as against 11.78% in the previous year, an improvement of 4.3%. The improvement is modest in percentage terms but is achieved on a significantly enlarged capital base: net worth including non controlling interest grew by 14.00% during the year, entirely from retained profits.

Shareholders should note that a substantial part of the Group's capital Rs. 2,320.37 lakhs of capital work in progress was employed during the year in an asset that was under construction and therefore generated no return. Return on net worth for the year has accordingly been earned on the operating businesses alone, and the ethanol asset will begin to contribute only after commissioning and stabilisation.

8. BIO ETHANOL PROJECT STATUS AND PROGRESS

The Company is establishing a 150 KLPD grain based bio ethanol and co generation plant at D-7, Chandrapur (Tadali) Growth Centre, MIDC Tadali, Chandrapur 442406, Maharashtra. The status of the project as at the date of this report is as follows:

• Capacity and location: 150 KLPD grain based bio ethanol with co generation, at D-7, Chandrapur (Tadali) Growth Centre, MIDC Tadali, Chandrapur 442406, Maharashtra.

• Project financing: term loan of Rs. 136 crore sanctioned by IREDA, carrying interest at 12.15% per annum and repayable over 72 months, in respect of which the charge has been created.

• Amount drawn as at 31st March 2026: Rs. 4,072.54 lakhs.

• Capital work in progress: Rs. 2,320.37 lakhs, against Rs. 1,263.96 lakhs in the previous year.

• Statutory approvals: Environmental Clearance, Consent to Establish and PESO licences obtained, and in principle approval received from the Department of Food and Public Distribution.

• Feedstock and by products: maize and broken rice as feedstock; Distillers Dried Grains with Solubles (DDGS) and carbon dioxide as monetisable by products.

• Physical progress: civil works substantially completed. Mechanical Works in progress. Major plant and equipment are ordered and deliveries have started.

The Board wishes to record clearly for shareholders that the project has moved during the year from sanction to execution. A year ago the project existed as an approval and a financing commitment; it now exists as a site under construction with equipment ordered, statutory clearances in hand and drawn project debt on the balance sheet. The Company is conscious that the value of this investment to shareholders is realised only on commissioning, and management's primary operating priority for the coming year is the completion and stabilisation of this plant.

9. OUTLOOK

• Bio Ethanol. Completion, commissioning and stabilisation of the Chandrapur plant is the Company's principal priority. On stabilisation, this business is expected to become the largest contributor to Group revenue, supported by assured offtake arrangements and a national blending programme that has now moved past E20 with excise relief extended to blends up to E30.

• Industrial Storage and Racking. The subsidiary will seek to build on the margin improvement demonstrated this year by holding pricing discipline, increasing the share of automated storage and retrieval systems and value added products in the mix, and improving capacity utilisation. Its location in the Pune–Mumbai corridor, which accounts for 56% of national warehousing absorption, remains a structural advantage.

• Information Technology. The Company will continue to focus on annuity oriented engagements in artificial intelligence led transformation, cloud modernisation and cybersecurity, with emphasis on deepening relationships with existing clients in regulated industries rather than on volume growth.

• Capital structure. The Group will maintain a conservative posture on further leverage until the ethanol plant is commissioned and generating cash, and will continue to conserve resources rather than distribute them during the construction phase.

Taken together, the Board expects FY2026-27 to be a year in which the operating businesses are held at their improved profitability while the energy business is brought to completion, and FY2027-28 onwards to reflect the contribution of the ethanol business to consolidated performance.

10. RISKS AND CONCERNS

The Board has constituted a Risk Management Policy under Section 134(3) of the Companies Act, 2013 to identify, assess, monitor and mitigate the risks to which the Group is exposed. The principal risks, and the manner in which each is addressed, are set out below.

• Project execution. Delay in civil works, equipment delivery or utilities would defer ethanol revenue while interest and depreciation accrue. The Company has constituted a dedicated project team, orders equipment in phases against confirmed schedules, and the Board reviews physical and financial progress periodically.

• Feedstock price. Maize and broken rice prices follow the agricultural cycle and directly affect ethanol margins. This is mitigated through multi sourcing contracts, feedstock flexibility between maize and broken rice, and monetisation of DDGS and carbon dioxide by products to support realisation.

• Policy and regulatory. Ethanol economics depend on blending mandates, administered pricing and interest subvention. The Company engages continuously with the policy framework, and the project has been designed to remain viable across the announced blending trajectory, which has now been extended beyond E20.

• Financing covenants. The IREDA facility carries debt service coverage requirements. Cash flows are monitored against covenant thresholds and the Group is maintaining a conservative posture on further leverage until commissioning.

• Client concentration. A limited number of clients account for a meaningful share of technology revenue. The Company is widening its client base across BFSI and healthcare and placing emphasis on annuity contracts and repeat business.

• Input cost steel. Steel price movement directly affects racking margins. This is managed through order linked procurement, pricing discipline and a shift in mix towards higher value added products.

• Environmental compliance. Zero Liquid Discharge and water management obligations are critical to ethanol operations. The plant has been designed for Zero Liquid Discharge compliance and low emissions, rainwater harvesting is being implemented, and the MIDC water connection has been secured.

• Cybersecurity. A breach could affect client relationships and regulatory standing. The Company maintains information security controls, access management and periodic review, and complies with applicable data protection frameworks.

The Group was not engaged in any hedging activity during the year and all foreign exchange risks were fully covered. The Group does not deal in commodities markets and is therefore not exposed to commodity price risk of that nature.

11. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an internal control system commensurate with the size, scale and nature of its operations. The Board has adopted policies and procedures designed to ensure the orderly and efficient conduct of business, adherence to the Company's policies, safeguarding of assets, prevention and detection of fraud and error, accuracy and completeness of accounting records, and the timely preparation of reliable financial information.

Mr. Ritesh Agrawal has been appointed as the Internal Auditor of the Company. The internal audit function reviews the adequacy and effectiveness of internal controls across business processes and reports its findings directly to the Audit Committee. The Audit Committee reviews the internal audit reports, the adequacy of the internal control systems and the implementation of corrective actions, and has unrestricted access to the internal auditor.

The statutory auditors have reported, in their separate report under Section 143(3)(i) of the Companies Act, 2013, that the Company has an adequate internal financial controls system over financial reporting and that such controls were operating effectively as at 31st March 2026. The accounting software used by the Company has the audit trail (edit log) feature, which operated throughout the year for all relevant transactions and has been preserved as required.

Given the scale of the capital expenditure being incurred on the bio ethanol project, the Company has placed particular emphasis during the year on controls over capital commitments, vendor advances, project cost capitalisation and drawdown of project debt.

12. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Group regards its people as central to the delivery of its strategy, particularly at a time when it is simultaneously running established businesses and building a new one. Employee relations remained cordial and harmonious throughout the year under review, and there were no instances of industrial unrest, work stoppage or loss of man days.

During the year the Group's human resource focus was on building the project and plant operations capability required for the bio ethanol business, retaining domain expertise in the technology services business, and strengthening the manufacturing and quality function at the subsidiary. The Company maintains a workplace free from discrimination and harassment, has a policy with zero tolerance for sexual harassment, and received no complaints under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 during the year under review.

13. ENVIRONMENT, HEALTH, SAFETY AND SUSTAINABILITY

Sustainability is not, for this Group, a separate reporting exercise it is the business the Company is presently building. The bio ethanol project directly supports India's energy security, import substitution and carbon reduction objectives, and displaces fossil fuel in the national petrol pool.

• Energy: the plant is designed for low emissions, and it is intended that approximately 10% of the plant's power requirement will be met from renewable sources.

• Water: the plant is designed for Zero Liquid Discharge compliance, and rainwater harvesting is being implemented at the site.

• Circularity: by products of the ethanol process DDGS as protein rich cattle feed, and carbon dioxide for industrial use are monetised rather than discharged.

• Community: the Group is investing in education, healthcare and livelihood support in the Chandrapur district surrounding the plant, and the project is expected to generate direct and indirect employment in the region.

• Governance: the Group maintains a Code of Conduct, a Vigil Mechanism and Whistle Blower Policy and a Risk Management Policy, and complies with the environmental clearances and consents obtained for the project.

14. CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities laws and regulations. These statements are based on certain assumptions and expectations of future events over which the Company exercises no control. Actual results could differ materially from those expressed or implied, on account of factors including but not limited to changes in government policy and regulation, movements in feedstock, steel and energy prices, project execution timelines, availability and cost of finance, demand and supply conditions in the markets in which the Group operates, litigation, industrial relations, and general economic and macroeconomic developments in India and in the markets that the Group serves. The Company assumes no obligation to publicly amend, modify or revise any forward looking statement on the basis of any subsequent development, information or event.

By order of Board of Directors
For Alphalogic Techsys Limited

Anshu Subhash Goel	**Neha Anshu Goel**
Managing Director & CFO	**Director**
DIN: 08290775	**DIN: 08290823**

Date: 02.09.2026
Place: Pune

ANNEXURE C

FORM AOC-1

(Pursuant to first proviso to sub-section (3) of Section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures as on 31.03.2026.

Part "A": Subsidiaries *(amount in lakhs)*

S.No	Particulars	Alphalogic Industries Limited
1	The date since when subsidiary was Incorporated	22/09/2020
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA
3	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	NA
4	Paid up Share Capital	1018.92
5	Reserves & Surplus	1,718.10
6	Total Assets	3,549.87
7	Total Liabilities	686.85
8	Investments	-
9	Turnover including other income	4,713.94
10	Profit/(Loss) before taxation	720.80
11	Tax Expenses	182.11
12	Profit after taxation	538.69
13	Proposed Dividend	NA
14	% of shareholding	51.18
15	Names of subsidiaries which are yet to commence operations	NA
16	Names of subsidiaries which have been liquidated or sold during the year	NA

Part "B": Associates and Joint Ventures

Statement pursuant to section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures: Not Applicable

The Company does not have any Associates and Joint Ventures as on 31st March 2026.

By order of Board of Directors
For Alphalogic Techsys Limited

Anshu Subhash Goel	**Neha Anshu Goel**
Managing Director & CFO	**Director**
DIN: 08290775	**DIN: 08290823**

Date: 02.09.2026
Place: Pune

ANNEXURE D

FORM AOC-2

Particulars of contracts/arrangements entered into by the company with related parties.

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014) for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013.

1. Details of contracts or arrangements or transactions not at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
			NIL				

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts arrangement s/ transactions	Duration of the contracts/ arrangemen ts / Transactions	Salient terms of the contracts or arrangement s or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
Anshu Subhash Goel	Rent	On Going	19.8	07/04/2025	-
Neha Anshu Goel	Rent	On Going	5.4	07/04/2025	-
Anshu Subhash Goel	Remuneration	On Going	6	07/04/2025	-
Neha Anshu Goel	Remuneration	On Going	12	07/04/2025	-
Alphalogic Industries Limited	Sales	On Going	87.28	07/04/2025	-
AG Enterprises	Rent	On Going	7.2	07/04/2025	-

By order of Board of Directors

For Alphalogic Techsys Limited

Anshu Subhash Goel
Managing Director & CFO
DIN: 08290775

Neha Anshu Goel
Director
DIN: 08290823

Date: 02.09.2026
Place: Pune

ANNEXURE E

Statement of Disclosure of Remuneration under Section 197 of the Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. Ratio of the remuneration of each Director to the median remuneration of the Employees of the Company for the financial year 2025-26, the percentage increase in remuneration of Directors, Chief Financial Officer and Company Secretary during the financial year 2025-26.

S.No.	Name of the Director / KMP and Designation	Remuneration of Director / KMP for Financial year 2025-26 (Including Non-Executive Independent Director)	Remuneratio n of Director/ KMP for the Financial Year 2024-25	% Increase (Decrease) in remuneratio n in the Financial Year 2025-26	Ratio of Remuneration of each Director/ KMP to median remuneration of employees
1	Mr. Anshu Subhash Goel (MD & CFO)	6,00,000	3,00,000	100%	2.07
2	Ms. Neha Anshu Goel (Executive Director)	12,00,000	3,00,000	300%	4.15
3	Mr. Vedant Goel (Non- Executive Director)	0	0	NA	NA
4	Mr. Dhananjay Goel (Non-executive Non-Independent Director)	0	0	NA	NA
5	Mr. Rohan Kishor Wekhande (Non- executive Independent Director)	0	0	NA	NA
6	Mr. Amar Raykantiwar (Non- executive Independent Director)	0	0	NA	NA
7	Vanshika Sharma (Company Secretary and Compliance Officer	3,30,000	3,30,000	0	1.14

I. Percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year –
As stated above in item No. (I).

II. Percentage increase/decrease in the median remuneration of employees in the financial year –
The Median remuneration of employees was Rs.2,89,200/- during the year 2025-26 as compared to Rs. 2,88,000/- in the previous year. There is 0.42% increase in the median remuneration of employees during financial year under review.

III. Number of permanent employees on the rolls of company –
As on 31st March 2026 the total number of employees on the roll were Twelve (12) including Executive Directors on Standalone basis.

IV. The statement containing names of top Ten employees in terms of remuneration drawn and the particulars of employees as required under Section 197 (12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of managerial personnel) Rules, 2014 is furnished as below:

Sr. No.	Name	Designation	Salary	Nature of employment	Qualification	Experience	Date of Joining	Age (in years)	Last Employment held	% of equity shares held	Relative to Director
1	Monika Mahipal	Project Manager	6.60	Full Time	MBA	6	01/10/2020	40	NA	0.07	NA
2	Devendra Mohan	Vice President	6.00	Full Time	BBA	13	31/01/2024	37	Jain Metal Group	0	NA
3	Rahul Suryakant Nemade	Sr.Accountant	3.54	Full Time	M. Com	13	22/12/2025	33	Lucent Polysystems India Pvt Ltd	0	NA
4	Vanshika Sharma	Company Secretary	3.30	Full Time	CS & LLB	5	12/08/2023	28	Deepak Batra & Co.	0	NA
5	Rajashree Maharana	Accounts Executive	2.91	Full Time	B. Com	4	03/06/2025	30	Infosys Limited	0	NA
6	Arpit Vilas Khandave	Business Development Executive	2.88	Full Time	B.Tech	2	09/12/2024	25	Just Dial	0	NA
7	Mrunali Patil	Sales Executive	2.40	Full Time	B.Tech	3	17/02/2026	22	Ajay Engineering Tools	0	NA
8	Samadhan Patil	Driver	2.28	Full Time	H.S.C	12	11/12/2023	35	Tata Motors Ltd	0	NA
9	Mayur Bharat Patil	Supervisor	2.16	Full Time	B. A.	7	11/02/2025	31	Tata Motors Ltd	0	NA
10	Sanhpriy Dongare	Design Engineer	2.02	Full Time	B.Tech	2	14/08/2024	25	NA	0	NA

By order of Board of Directors
For Alphalogic Techsys Limited

Anshu Subhash Goel
Managing Director & CFO
DIN: 08290775

Neha Anshu Goel
Director
DIN: 08290823

Date: 02.09.2026
Place: Pune

ANNEXURE F

Salient Features of Nomination and Remuneration Policy

POLICY FOR APPOINTMENT OF MANAGERIAL PERSONNEL, DIRECTOR, KMP AND SENIOR MANAGEMENT:

I. Appointment criteria and qualifications

(a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Managerial Personnel, Director or KMP or Senior Management and recommend to the Board his /her appointment.

(b) A person should possess adequate qualification, expertise and experience for the position he/She is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the concerned position.

(c) Appointment of Independent Directors is also subject to compliance of provisions of Section 149 of the Companies Act, 2013, read with Schedule IV and rules thereunder and the Listing Agreement.

(d) The proposed appointee shall also fulfill the following requirements for appointment as a director:

i. Shall possess a Director Identification Number;

ii. Shall not be disqualified under the Companies Act, 2013;

iii. Shall give his written consent to act as a Director;

iv. Shall Endeavour to attend all Board Meetings and wherever he is appointed as a Committee Member, the Committee Meetings;

v. Shall abide by the Code of Conduct established by the Company for Directors and Senior Management Personnel;

vi. Such other requirements as may be prescribed, from time to time, under the Companies Act; 2013, Equity Listing Agreements and other relevant laws.

POLICY FOR REMUNERATION OF MANAGERIAL PERSONNEL, DIRECTOR, KMP AND SENIOR MANAGEMENT:

I. Remuneration to Executive Directors and Key Managerial Personnel

The Board, on the recommendation of the Nomination and Remuneration Committee, shall review and approve the remuneration payable to the Executive Directors of the Company within the overall limits approved by the shareholders.

The Board, on the recommendation of the Nomination and Remuneration Committee, shall also review and approve the remuneration payable to the Key Managerial Personnel of the Company. The Executive Director and Key Managerial Personnel shall be eligible for a monthly remuneration as may be approved by the Board. The breakup of the pay scale and quantum of perquisites including employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board/the Person authorized by the Board and approved by the shareholders and Central Government, wherever required.

II. Remuneration to Non-Executive and Independent Directors

The Board, on the recommendation of the Nomination and Remuneration Committee, shall review and approve the remuneration payable to the Non-Executive and Independent Directors of the Company within the overall limits approved by the shareholders. Non-Executive and Independent Directors shall be entitled to sitting fees for attending the meetings of the Board and the Committees thereof. The amount of such fees shall be decided by the Board on recommendation of the Nomination and Remuneration Committee. The Non-Executive and Independent Directors shall also be entitled to profit related commission in addition to the sitting fees, if approved by the Board on recommendation of the Nomination and Remuneration Committee. The remuneration payable to the Non-Executive and Independent Director shall be subject to ceiling/limits as provided under the Companies Act, 2013 and rules made thereunder.

By order of Board of Directors

For Alphalogic Techsys Limited

Anshu Subhash Goel	**Neha Anshu Goel**
Managing Director & CFO	**Director**
DIN: 08290775	**DIN: 08290823**

Date: 02.09.2026

Place: Pune

ANNEXURE G

SECRETARIAL AUDIT REPORT

Form No. MR- 3

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT

For the Financial Year ended 31st March, 2026

To,

The Members

Alphalogic Techsys Limited

(CIN –L72501PN2018PLC180757)

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Alphalogic Techsys Limited (CIN – L72501PN2018PLC180757) (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, the explanations and clarifications given to me and representations made by the Management, I hereby report that in my opinion, the Company has, during the audit period ended on 31st March 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the company and records made available to me for the financial year ended on 31st March 2026 according to the applicable provision of:

(i) The Companies Act, 2013 (the act) and the rules made there under;

(ii) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and the regulation and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulation made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') ;-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (including the SEBI (ICDR) (Amendment) Regulations, 2025);

(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (Not applicable to the Company during the audit period);

(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (The Company has neither issued nor listed any debt securities during the audit period);

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, (No Equity Shares have been delisted by the Company during the audit period) and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (No Securities have been bought back by the Company during the audit period)

(vi) Some of other laws as informed and certified by the management of the Company, which are specifically applicable to the Company based on its sector/industry, are;-

(a) E-Waste (Management and Handling) Rules, 2011 E-Waste (Management) Rules 2016;

(b) The Payment of Wages Act, 1936 and The Payment of Wages Rules, 1937;

(c) The Maternity Benefit Act, 1961;

(d) The Equal Remuneration Act 1976;

(e) Payment of Gratuity Act 1972 & Rules;

(f) Protection of Women against Sexual Harassment at Workplace Act & Rules

(g) The Payment of Bonus Act, 1965 and The Payment of Bonus Rules, 1975;

(h) The Minimum Wages Act, 1948 and The Minimum Wages (Central) Rules 1950;

(i) Employee's State Insurance Act 1948 and The Employee's State Insurance (Central) Rules 1950;

(j) Employee's Provident Fund and Miscellaneous Provisions Act 1952 and Employees' Provident Fund Scheme 1952;

(k) The Employee's Deposit Linked Insurance Scheme 1976 and Employee's Pension Scheme, 1995;

I have also examined compliance with the applicable clauses of the following:

(i) The Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Securities & Exchange Board of India (listing Obligation and Discloser Requirements) Regulations 2015

During the period under review, the Company has generally complied with the provisions of the act Rules, Regulations, Guidelines, Standards etc mentioned above.

In respect of other laws specifically applicable to the company, I have relied in information, explanations, clarification/records produced by the company during the course of my audit and the reporting is limited to that extent.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Women Directors and Independent Directors. There is no change in the composition of the Board of Directors during the period under review.

Adequate notice was given to all directors to schedule the Board Meetings. Agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for full participation at the meeting. Majority of the decisions at the Board and Committee meetings are carried through unanimously, as recorded in the minutes of the respective meetings.

I further report that, as represented by the Company and relied upon by me, there are systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were no instances which had a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc., other than those disclosed in this Report.

For Anuradha Acharya & Co.
(Company Secretaries)

Anuradha Acharya
Membership No. : F10848
Date: 02.09.2026
COP No. : 13828
Place: Gurgaon
UDIN: F010848H001337901

To
The Members,
ALPHALOGIC TECHSYS LTD
(CIN – L72501PN2018PLC180757)

My report of even date is to be read along with this letter.

Maintenance of Secretarial record in the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretariat records. The verification was done on test basis to ensure that connect CP are reflected in Secretarial records. I believe that the process and practice followed provide a reasonable basis for my opinion.

I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

Where ever required, I have obtained the representation of the Management about the compliance of laws, rules and regulations and happening of events, etc.

The compliance of the provisions of corporate and other applicable laws rules, regulations, standard is the responsibility of management. My examination was limited to the verification of procedure on test basis.

The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Anuradha Acharya & Co.
(Company Secretaries)

Anuradha Acharya
Membership No. : F10848
Date: 02.09.2026
COP No. : 13828
Place: Gurgaon
UDIN: F010848H001337901

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To

The Members of Alphalogic Techsys Ltd

405, Pride Icon, Near Columbia Asia Hospital, Kharadi Bypass Road, Pune Maharashtra - 411014

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of ALPHALOGIC TECHSYS LTD having CIN L72501PN2018PLC180757 and having registered office at 405, Pride Icon, Near Columbia Asia Hospital, Kharadi Bypass Road, Pune, Maharashtra – 411014 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority

Sr. No.	Name of Director	DIN	Date of Appointment in Company	Director of Active Non Compliant Company
1	Mr Rohan Kishore Wekhande	08197194	15/06/2019	No
2	Mr Anshu Subhash Goel	08290775	15/06/2019	No
3	Ms Neha Anshu Goel	08290823	13/12/2018	No
4	Mr Vedant Goel	08290832	01/03/2019	No
5	Mr Amar Raykantiwar	09438320	17/12/2021	No
6	Mr Dhananjay Subhash Goel	08290798	11/08/2023	No

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Anuradha Acharya & Co.
(Company Secretaries)

Anuradha Acharya
Membership No. : F10848
Date: 02.09.2026
COP No. : 13828
Place: Gurgaon
UDIN: F010848H001338152

DECLARATION FROM MANAGING DIRECTOR

Pursuant to the provisions of Schedule V (D) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Anshu Subhash Goel (DIN: 08290775), Managing Director of the Company declare that Members of the Board and Senior Management Personnel have affirmed compliance with the code of conduct of the Company for Board of Directors and Senior Management as provided under Regulation 26 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DATE: 02.09.2026.
PLACE: PUNE

ANSHU SUBHASH GOEL
MANAGING DIRECTOR
DIN- 08290775

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of
Alphalogic Techsys Limited

We have examined the compliance of conditions of Corporate Governance by Alphalogic Techsys Limited ("the Company"), for the year ended on March 31st, 2026, as stipulated under Regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para - C, D & E of Schedule V of the Securities and Board Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to a review the procedures and implementation thereof, as adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We have examined the relevant records of the Company and in our opinion and to the best of our information and according to our examination of the relevant records and the explanations given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), Relations, 2015 during the year ended March 31, 2026. We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Anuradha Acharya & Co.
(Company Secretaries)

Anuradha Acharya
Membership No. : F10848
Date: 02.09.2026
COP No. : 13828
Place: Gurgaon
UDIN: F010848H001337833

CFO CERTIFICATION

Under Regulation 17(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Alphalogic Techsys Limited

I, the undersigned, in my capacity as Chief Financial Officer of Alphalogic Techsys Limited ("the Company"), to the best of my knowledge and belief certify that:

a. I have reviewed financial statements and the cash flow statement for the year ended March 31st, 2026, and that to the best of my knowledge and belief:

i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing applicable accounting standards, applicable laws and regulations.

b. There is, to the best of my knowledge and belief, no transactions entered into by the Company during the year ended March 31st, 2026, which is fraudulent, illegal or violative of the Company's code of conduct.

c. I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps taken or proposed to be taken to rectify these deficiencies.

d. I have indicated to the auditors and the Audit committee, wherever applicable:

i. Significant changes in internal control over financial reporting during the year;

ii. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and iii. Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting. e. Members of the board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management.

Date: 02.09.2026
Anshu Subhash Goel
Place: Pune

INDEPENDENT AUDITORS REPORT

TO THE MEMBERS OF ALPHALOGIC TECHSYS LIMITED
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of ALPHALOGIC TECHSYS LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2026, and the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (together referred to as the "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") specified under section 133 of the Act, of the state of affairs of the Company as at March 31, 2026, and its profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Emphasis of Matter

We draw attention to Note 32 to the Financial Statements which describes the effect of contingent liabilities. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the Company for the year ended March 31, 2026. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

1. Capitalization of Borrowing Costs and Valuation of Capital Work-in-Progress (CWIP) in respect of the Ethanol Manufacturing Project.

2. Refer Note 16

Key Audit Matter

The Company is primarily engaged in the information technology business and has, during the year, diversified into an ethanol manufacturing business. For this purpose, the Company is setting up an ethanol manufacturing plant ("the Project"), which is under construction and is recognized as Capital Work-in-Progress ("CWIP") in the standalone financial statements.

The Company has availed term loan facilities from the Indian Renewable Energy Development Agency Limited ("IREDA"), specifically for financing the construction and setting up of the Project. As the funds borrowed are directly attributable to the acquisition and construction of a qualifying asset, the Company capitalizes borrowing costs (comprising interest, processing fees, upfront fees, guarantee commission and other ancillary borrowing costs computed using the effective interest rate method) as part of the carrying cost of CWIP, in accordance with Ind AS 23, 'Borrowing Costs', read with Ind AS 16, 'Property, Plant and Equipment' and Ind AS 109, 'Financial Instruments'.

We have identified this as a key audit matter because:

- The amounts of CWIP and borrowing costs capitalized during the year are material to the standalone financial statements;

- The determination of the amount of borrowing costs eligible for capitalization involves significant management judgement, including identification of the qualifying asset, determination of the commencement, suspension and cessation of the capitalization period, computation of the capitalization rate (in case of general borrowings), and the treatment of income earned on temporary investment of unutilized borrowed funds;

- The valuation of CWIP requires assessment of costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which involves judgement in distinguishing capital expenditure from revenue expenditure and in assessing physical progress of the Project; and

Given the materiality of the amounts involved, the degree of management judgement and estimation involved in the capitalization of borrowing costs and valuation of CWIP and disclosure of the related borrowings, we have determined this to be a key audit matter for the current year audit.

How our audit addressed the Key Audit Matter

Our audit procedures in respect of this key audit matter, included, among others, the following:

- Obtained an understanding of the Company's process and evaluated the design and tested the operating effectiveness of key controls relating to project expenditure, drawdown and utilization of borrowed funds, and capitalization of borrowing costs to CWIP.
- Obtained and read the loan agreement(s), sanction letter(s) and related security documents executed with IREDA to understand the terms, disbursement schedule, applicable interest/ processing charges, security etc.
- Obtained confirmation from IREDA for the outstanding loan balance, rate of interest and terms and conditions, and reconciled the same with the books of account.
- Traced the utilization of funds drawn down from IREDA to the Project bank account and underlying payment vouchers/ utilization certificates, to verify that the borrowed funds were applied for the specific purpose of construction of the ethanol plant, being a qualifying asset under Ind AS 23.
- Evaluated management's determination of the commencement of the capitalization period with reference to the status of construction activity, expenditure incurred and borrowing costs incurred, including enquiry with the project team and third-party project progress/monitoring reports.
- Independently recomputed the borrowing costs eligible for capitalisation for the year, including interest computed on an effective interest rate basis under Ind AS 109, ancillary costs, and, where applicable, the capitalization rate on general borrowings, and compared our computation with that of management.
- Obtained the CWIP ledger/schedule of additions during the year and, on a sample basis, vouched additions to underlying supporting documentation such as contractor/vendor invoices, purchase orders, work completion certificates, whether the nature of expenditure capitalized is directly attributable to bringing the Project to its intended condition and location.
- Assessed the appropriateness and completeness of the disclosures made in the standalone financial statements in respect of CWIP, capitalized borrowing costs and borrowings, as required under Ind AS 23, Ind AS 1, Ind AS 107 and Schedule III (Division II) to the Companies Act, 2013.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

· Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

· Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone Financial Statements in place and the operating effectiveness of such controls.

· Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

· Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

· Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. (A) As required by Section 143(3) of the Act, based on our audit, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015b.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our Report expresses an unmodified opinion on adequacy and operating effectiveness of company's internal financial control with reference to standalone financial statements.

B) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

C) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations impacting its financial position in its standalone financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv.

a) The Management has represented that, to the best of its knowledge and belief, as disclosed in Note 48 (v) to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The Management has represented that, to the best of its knowledge and belief, as disclosed in Note 48 (vi) to the financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities; ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The company has neither declared nor paid any dividend during the year.

vi. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For PATKI & SOMAN
Chartered Accountants
Firm Reg. No.107830W

Rahul D. Kulkarni
(PARTNER)
M. No. 158616
Place: Pune
Date:22-05-2026
UDIN: 26158616AINFHE7801

ANNEXURE "A" To The Independent Auditor's Report Companies (Auditor Report) Order, 2020

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and capital work-in-progress.

(B) The Company does not hold any intangible assets, hence reporting under this clause is not applicable.

(b) The Company has a program of physical verification of Property, Plant and Equipment so to cover all the assets every year which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. During the year, Fixed Assets have been physically verified by the Management and according to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) Based on the documents provided to us, we report that, title in respect of land (other than properties where company is lessee and lease agreements are duly executed in favour of lessee), disclosed in financial statements included under Property, Plant and Equipment are held in name of Company as at balance sheet date.

(d) The Company has not revalued any of its Property, Plant and Equipment during the year ended March 31, 2026. Hence this clause is not applicable.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its Standalone Ind AS Financial Statements does not arise.

ii.

a) The Company does not have any inventory and hence reporting under this clause is not applicable.

b) According to the information and explanations given to us, the Company has not been sanctioned working capital limits more than Rs.5 crores, in aggregate, at points of time during the year, from banks or financial institutions on the basis of security of current assets. Hence, this clause is not applicable.

iii. The Company has made investments in Companies but not in the firms, limited liability partnerships or any other parties. The Company has not provided any guarantees or securities or granted any advances in the nature of loans during the current year. The Company has granted unsecured loans to other parties, during the year, in respect of which:

a) The Company has provided loans during the year and details of which are given below:

(₹ in lakhs)

	Loans	Advances in the nature of loan	Guarantees	Securities
A. Aggregate amount granted / provided during the year:				
Subsidiaries	130.50	-	-	-
Others	551.00	-	-	-
B. Balance outstanding as at balance sheet date in respect of above cases:				
Subsidiaries	-	-	-	-
Others	1,763.09	-	-	-

b) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion, the investments made and the terms and conditions of the grant of the above-mentioned loans provided, during the year are, prima facie, not prejudicial to the Company's interest.

c) The Company has granted the loans during the year which are repayable on demand and hence there is no repayment schedule stipulated. During the year, the Company has demanded and received the loan and interest thereon.

d) According to information and explanations given to us and based on the audit procedures performed, in respect of loans granted provided by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.

e) As per the information available to us, no loans or advances in the nature of loans granted by the Company have fallen due during the year, have been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties. So, the comment on this clause does not arise.

f) The Company has granted loans which are repayable on demand during the year, and the details are as follows:

Particulars	All Parties	Related Parties	Others
Aggregate amount of loans granted during the year			
Repayable on demand (A)	**681.5**	**580.5**	**101**
Agreement does not specify any terms or period of repayment (B)	-	-	-
Total (A + B)	**681.5**	**580.5**	**101**
Percentage of loans to the total loans	100%	85.18%	14.82%

iv. In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

v. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of Section 73 to 76 of the Companies Act, 2013 and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

vi. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 for the services provided by the Company. Hence, reporting under this clause is not applicable to the Company.

vii. In respect of statutory dues:

a) According to the information and explanations given to us, undisputed statutory dues, including Goods and Service tax, Income tax, and other material statutory dues as applicable to the Company have been regularly deposited by it with the appropriate authorities in all cases during the year. There were no undisputed amounts payable in respect of Goods and Service Tax, Income Tax, and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

b) There are no statutory dues of the company which have not been deposited as on 31st March 2026 on account of disputes.

viii. According to the information and explanations given to us and on the basis of examination of the records of the Company, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix.

a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of any loans or other borrowings or in the payment of interest thereon to the lender.

b) According to the information and explanations given to us, the Company is not a declared wilful defaulter by any bank or financial institution or government or any government authority. Accordingly, paragraph 3(ix)(b) of the order is not applicable to the Company.

c) In our opinion and according to the information and explanations given to us, the term loans have been applied for the purposes for which they were obtained. (Also refer Note 16 to the Standalone Financial Statements).

d) According to the information and explanations given to us, on an overall examination of the financial statements of the Company, funds raised on short term basis have, prima facie, not been used during the year for long-term purposes by the Company.

e) According to the information and explanations given to us, on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

f) According to the information and explanations given to us, the company has not raised any loans during the year on the pledge of securities held in its subsidiaries.

x.

a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under this clause is not applicable.

b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.

xii.

a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year.

xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii)(a) to (c) is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv.

a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under sub-clauses (a) and (b) is not applicable.

In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under sub-clauses (c) and (d) is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year and accordingly requirement report on clause 3(xviii) of the Order is no applicable to the Company.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. Since the Company does not satisfy any of the criteria prescribed under Section 135(1) of the Companies Act, 2013 during the immediately preceding financial year, thus there was no requirement for the Company to spend any amount on CSR activities during the year ended March 31, 2026. Accordingly, the requirement to report on clause 3(xx)(a) and (b) of the order is not applicable to the Company.

For PATKI & SOMAN
Chartered Accountants
Firm Reg. No.0107830W

Rahul D. Kulkarni
(Partner)
Membership No. 158616
Place: Pune
Date: 22-05-2026
UDIN: 26158616AINFHE7801

ANNEXURE B

Report on the Internal Financial Controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting with reference to standalone financial statements of Alphalogic Techsys Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the limitations of internal financial controls over financial reporting, including the possibility of collusion or override of controls, material misstatements due to error or fraud may occur and may not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For PATKI & SOMAN
Chartered Accountants
Firm Reg. No.107830W

Rahul D. Kulkarni
(Partner)
M. No. 158616
Place: Pune
Date: 22-05-2026
UDIN: 26158616AINFHE7801

Standalone Balance Sheet as at 31st March, 2026

(Amount in Rs.Lakhs)

Particulars	Note No	31st March, 2026	31st March, 2025
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	2	0.38	1.95
(b) Right of Use Assets	2	32.67	-
(c) Capital Work in Progress	2	2,320.37	1,263.96
(d) Financial Assets			
(i) Investments	3	351.58	310.72
(ii) Other	4	437.76	-
(e) Other Non-Current Assets	5	1.52	1.52
(f) Deferred Tax Asset (Net)	6	8.88	-
		3,153.16	**1,578.15**
Current Assets			
(a) Inventories			
(b) Financial Assets			
(i) Investments	7	-	337.98
(ii) Loans	8	1,763.09	1,120.05
(iii) Trade receivables	9	169.75	115.65
(iv) Cash and cash equivalents	10	0.18	0.46
(v) Bank Balances other than (iv) above	11	5.22	-
(c) Other current assets	12	3,713.97	763.23
(d) Current Tax Asset (net)	13	0.08	-
		5,652.29	**2,337.36**
Total Assets		**8,805.45**	**3,915.51**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	14	3,130.56	3,130.56
(b) Other Equity	15	829.13	603.41
		3,959.69	**3,733.97**
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Non Current Borrowings	16	4,072.54	4.97
(ii) Lease Liabilities	17	18.47	-
(b) Provisions	18	2.92	3.64
(c) Deferred Tax Liability (Net)	19	-	1.37
		4,093.93	**9.98**
Current liabilities		-	
(a) Financial Liabilities			
(i) Borrowings	20	691.62	2.07
(ii) Trade payables			
(A) Total Outstanding Dues of Micro and Small Enterprises	21	3.47	3.52
(B) Total Outstanding Dues to Creditors other than Micro and Small Enterprises	21	5.73	154.38
(iii) Lease Liabilities	22	16.24	-
(b) Other Current Liabilities	23	31.55	6.25
(c) Current Tax Liabilities	24	-	1.90
(d) Provisions	25	3.22	3.44
		751.83	**171.56**
Total Equity and Liabilities		**8,805.45**	**3,915.51**
Material Accounting policies	1		
See accompanying notes to Standalone Financial Statements	2-50		

As per our report of even date

For Patki & Soman
Chartered Accountants
Firm Regn. No. 107830W

For and on behalf of the Board of
Alphalogic Techsys Limited

Rahul D. Kulkarni
Partner
Membership No. 158616

Anshu Subhash Goel
MD & CFO
DIN : 08290775

Neha Anshu Goel
Director
DIN: 08290823

Place: Pune
Date: 22-05-2026

Vanshika Sharma

Standalone Statement of Profit & Loss for the Year Ended 31st March, 2026

(Amount in Rs.Lakhs)

		31st March, 2026	31st March, 2025
Income			
Revenue From Operations	26	636.31	1,630.39
Other Income	27	34.56	97.00
Total income		**670.87**	**1,727.39**
expenses			
Cost of Material Consumed	28	137.06	1,091.95
Employee Benefits Expense	29	49.56	37.97
Finance costs	30	24.96	20.39
Depreciation and amortization expense	2	17.06	1.09
Other expenses	31	142.57	124.36
Total expenses		**371.21**	**1,275.75**
Profit/(loss) before tax		**299.66**	**451.64**
Tax expense:			
(1) Current tax		89.86	110.57
(2) Deferred tax		(11.02)	4.83
(3) Excess / (Short) provision of earlier years		0.46	0.25
Profit (Loss) for the year from continuing operations		**220.36**	**335.99**
Other Comprehensive Income		**-**	
A (i) Items that will not be reclassified to Profit or Loss			
(i) (a) Net change in fair values of investments in equity shares carried at fair value through OCI		6.44	6.11
(b) Income Tax expense on net Fair value gain on Investments in Equity Instruments Through OCI		(1.08)	2.14
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Total Other Comprehensive Income		**5.36**	**8.25**
Total Comprehensive Income for the Period		**225.72**	**344.24**
Earnings per equity share (for continuing operation):(in INR)			
Basic		**0.35**	**0.54**
Diluted	`	**0.35**	**0.54**

Notes 1 to 50 form part of Financial Statements

As per our report of even date

For Patki & Soman
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Firm Regn. No. 107830W

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Place: Pune
Date: 22-05-2026
UDIN: 26158616AINFHE7801

Vanshika Sharma
Company Secretary

Standalone Segment wise Revenue, Results, Assets And Liabilities

(Amount in Rs.Lakhs)

	31st March, 2026	31st March, 2025
Segment Revenue (Sales and Other operating income)		
- Information Technology	297.05	1,228.43
- Biofuels	144.38	222.88
- Investment	208.36	221.92
Total Segment Revenue	**649.79**	**1,673.23**
Segment Results		
- Information Technology	153.19	209.09
- Biofuels	(12.60)	8.64
- Investment	156.51	200.13
Total Segment Results	**297.10**	**417.86**
Add/(Less): Exceptional Items [net credit/ (charge)]		
Less: Finance Costs	(24.96)	(20.39)
Add: Other Income	27.52	54.16
Total Profit Before Tax	**299.66**	**451.63**
Segment Assets		
- Information Technology	203.07	143.79
- Biofuels	5,686.97	1,830.65
- Investment	2,114.67	1,386.48
- Unallocable corporate assets	800.74	554.59
Total Assets	**8,805.45**	**3,915.51**
Segment Liabilities		
- Information Technology	354.16	1.65
- Biofuels	4,111.86	161.22
- Investment	-	-
- Unallocable corporate liabilities	379.74	18.67
Total Liabilities	**4,845.76**	**181.54**

Notes 1 to 50 form part of Financial Statements
As per our report of even date

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Vanshika Sharma
Company Secretary

Standalone Statement of Cash Flows for the Year ended 31st March, 2026

(Amount in Rs.Lakhs)

		31st March, 2026	31st March, 2025
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before tax	299.66	451.63
	Adjustments for :		
	Other Comprehensive Income (OCI)	-	6.11
	Depreciation & Amortisation expenses	17.06	1.09
	Unrealized (Profit)/loss on Investments	45.18	(20.18)
	Realized (Profit)/loss on Investments	(6.25)	-
	Interest Income	(27.52)	(54.15)
	Dividend Income	(0.79)	(0.87)
	Unwinding expenses of Lease Liability	5.53	20.37
	Assets written off	0.83	-
	Operating profit before working capital changes	**333.70**	**404.00**
	Adjustments for :		
	Inventories	-	-
	Trade Receivables	(54.10)	(17.32)
	Loans and advances	(643.04)	95.34
	Other Current Assets	(2,980.95)	(575.37)
	Trade Payables	(148.70)	106.22
	Other Current Liabilities	25.29	1.08
	Short Term Provisions	(0.93)	1.94
	Cash generated from operations	**(3,468.73)**	**15.89**
	Direct Taxes paid (net of refunds)	92.60	(113.77)
	Net cash from operating activities	**(3,561.33)**	**(97.88)**
B	**CASH FLOW FROM INVESTING ACTIVITIES :**		
	Purchase of fixed assets including capital work-in-progress	(1,053.68)	(606.43)
	Sale/(purchase) of Non Current Fianacial Asset	(185.82)	65.76
	Interest Received	27.52	54.16
	Profit/(loss) on Non Current Investments	6.25	20.18
	Dividend	0.79	0.87
	Sale/(purchase) of Current Investments	-	672.80
	Other Comprehensive Income (OCI)	6.42	-
	Net cash from investing activities	**(1,198.51)**	**207.34**
C	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Issue of Equity Share Capital including Share Premium	-	235.90
	(Repayment) Proceeds from borrowings, net	4,784.59	(325.10)
	Payment of lease Liabilities	(19.80)	
	Interest Paid		(20.37)
	Net cash (used in) / provided by financing activities	**4,764.79**	**(109.57)**
	Net Increase/(decrease) in Cash and Cash Equivalents	**4.95**	**(0.12)**
	Cash and Cash Equivalents , beginning of year	0.45	0.57
	Cash and Cash Equivalents , end of year	5.40	0.45
	Details of Cash & Cash Equivalents		
	Cash and Bank Balances	5.40	0.45
	Total	**5.40**	**0.45**

Notes 1 to 50 form part of Financial Statements
As per our report of even date

For Patki & Soman
Chartered Accountants
Firm Regn. No. 107830W

For and on behalf of the Board of
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DIN: 08290823

Place: Pune
Date: 22-05-2026
UDIN: 26158616AINFHE7801

Vanshika Sharma
Company Secretary

Company Overview

Alphalogic Techsys Limited is incorporated under Companies Act, 2013 providing technology services. It provides clients with information technology consulting services, offering end to end technology solutions and supports.

Alphalogic Techsys Limited is a boutique consulting entity helping it's clients in their digital transformation journey. Alphalogic Techsys Limited provides services in Product Engineering, Cloud Computing, Mobility and Artificial Intelligence areas. Alphalogic's clients range from startups to established companies, engaged in Healthcare, SaaS Software, E-commerce and Fintech.

Alphalogic Techsys Limited is venturing into Green Mobility (Biofuels) segment and is setting up a 150 klpd grain based bio-ethanol plant for production of ethanol and allied products.

Alphalogic Techsys is a public limited company incorporated and domiciled in India and listed on BSE having its registered office in Pune, Maharashtra, India.

Material Accounting Policies

1. Basis of Preparation

Compliance with Ind AS

These standalone financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

The accounting policies are applied consistently to all the periods presented in the financial statements, including the preparation of the opening Ind AS Balance Sheet as at 1st April, 2020 being the date of transition to Ind AS.

Historical cost convention

The financial statements have been prepared on a historical cost except for certain financial assets and liabilities that are measured at fair value at the end of each reporting period.

Current non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realization in cash and cash equivalents of the consideration for such services rendered, the Company has considered an operating cycle of twelve months.

Rounding of Amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest Lakhs as per the requirement of Schedule III, unless otherwise stated. While preparing the financial statements where amounts have been rounded off in rupees lakhs, value 0.00 represents value less than 1,000.

2. Property, Plant and Equipment

Property, Plant and Equipment

The Company has applied for the one time transition exemption of considering the carrying cost on the transition date i.e. April 1, 2020 as the deemed cost under Ind AS. Hence regarded thereafter as historical cost.

All other items of Property, Plant and Equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items and to bring the asset to its working condition for its intended use.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

The company identifies and determines cost of each component/ part of the plant and equipment separately, if the component/part has a cost which is significant to the total cost of the plant and equipment and has useful life that is materially different from that of the remaining plant and equipment.

Gains or losses arising from derecognition of tangible property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and loss when the asset is derecognized.

Depreciation is provided on assets to get the initial cost down to the residual value. Depreciation in respect of Property, Plant and Equipment is provided on straight line basis over the estimated useful life of the asset in accordance with Schedule II of Companies Act 2013 or based on the technical evaluation of the asset. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. Cost incurred on assets under development are disclosed under capital work-in-progress and not depreciated till asset is ready to use. The residual values and useful lives for depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Recoverable amount is higher of value in use or exchange. Gains and losses on disposals are determined by comparing the sale proceeds with the carrying amount and are recognized in the statement of profit and loss.

Estimated useful lives of items of property, plant and equipment are as follows:

Category	Useful Life
Computers	3 to 5 years
Furniture	10 years
Office Equipments	5 years

Capital work-in-progress

Projects under commissioning and other Capital work-in-progress are carried at cost comprising of direct and indirect costs, related incidental expenses and attributable interest. It also includes the cost of Property, Plant And Equipments that are not ready to use at the balance sheet date. Depreciation on Capital work-in-progress commences when the construction and installation are complete and the assets are ready for their intended use.

3. Leases

The Company as a lessee

The Company's lease asset classes primarily consist of leases for buildings. The Company assesses whether a contract contains a lease, at the inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

1. The contract involves the use of an identified asset
2. The Company has substantially all of the economic benefits from use of the asset through the period of the lease and
3. The Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use (ROU) asset and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of 12 months or less (short-term leases) and low value leases. For these short-term and low-value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease. Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The ROU assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses. ROU assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. ROU assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs. The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are remeasured with a corresponding adjustment to the related ROU asset if the Company changes its assessment of whether it will exercise an extension or a termination option. Lease liability and ROU assets have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

Company as lessor

Leases for which the Company is a lessor is classified as a finance or operating lease. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases. When the Company is an intermediate lessor, it accounts for its interests in the head lease and the sublease separately. The sublease is classified as a finance or operating lease by reference to the ROU asset arising from the head lease. For operating leases, rental income is recognized on a straight line basis over the term of the relevant lease.

4. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

4.1. Initial recognition and measurement

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognized using trade date accounting.

4.2. Investments in Subsidiaries

Investments in Subsidiaries are carried at cost less accumulated impairment losses, if any.

Subsequent measurement

4.2.1.1. Financial assets carried at amortized cost (AC)

A financial asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

4.2.1.2. Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Fair value movements are recognized in the other comprehensive income (OCI). When the financial asset is derecognized, the cumulative gain or loss previously recognized in OCI is reclassified from the equity to the Statement of Profit and Loss.

4.2.1.3. Financial assets at fair value through profit or loss (FVTPL)

A financial asset, which is not classified in any of the above categories, is measured through FVTPL.

4.2.2. Equity Instruments

All equity investments are measured at fair values. The Company may irrevocably elect to measure the same either at FVTOCI or FVTPL on initial recognition. The Company makes such election on an instrument-by-instrument basis. The fair value changes on the investment are recognized in OCI or reclassified to retained earnings on sale of such investments. Dividend income on the investments in equity instruments are recognized in the Statement of Profit and Loss.

4.2.3. Impairment of financial assets

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For Trade Receivables Company applies 'simplified approach' which requires expected lifetime losses to be recognized from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analyzed.

For other assets, the Company uses 12-month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

The impairment provisions for financial assets are based on assumptions about risk of defaults and expected cash loss rates. The company uses judgments in making these assumptions and selecting the inputs to the impairment calculation, based on companies past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

4.3. Financial Liabilities

4.3.1. Initial recognition and measurement

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognized in the Statement of Profit and Loss as finance cost.

4.3.2. Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

4.4. De-recognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

5. Segment Reporting:

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker.

6. Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes interest expense on lease liabilities recognized in accordance with Ind AS 116– 'Leases' and exchange differences to the extent regarded as an adjustment to the borrowing costs. Borrowing costs directly attributable to the acquisition, construction/erection or production of a qualifying asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. Capitalisation of borrowing costs ceases when substantially all the activities necessary to prepare the qualifying assets for their intended uses are complete. All other borrowing costs are expensed in the period in which they occur.

7. Finance costs

Interest and other borrowing costs attributable to qualifying assets are capitalized. Other interest and borrowing costs are charged to Statement of Profit and Loss

8. Provisions and contingent liabilities

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognized for future operating losses.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made.

9. Income Recognition

Revenue is primarily derived from software development and related services. Arrangement with customers with software development and related services are either on fixed price, fixed timeframe or on time-and-material basis. Revenue is recognized on achieving measurable milestones and when there is no uncertainty as to measurability and collectability. The Company presents revenues net of indirect taxes in its Statement of Profit and loss.

Revenue for sale of goods is derived from sale of Raw materials and allied products related to ethanol production.

Revenue from subsidiaries is recognized based on transaction price which is at arm's length.

Other Income is comprised primarily of interest income, dividend income and gain on investments.

Interest income is recognized on time proportion basis after taking into account the materiality.

Dividend income is recognized when right to receive is established.

10. Employee benefits

Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.

The accounting of employee benefit plans in the nature of defined benefit requires the Group to use assumptions. These assumptions have been explained under employee benefits note (Refer note 14)

Defined benefit plan

The liability or asset recognized in the balance sheet in respect of defined benefit pension and gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the Statement of Profit and Loss.

Re-measurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

11. Income tax

Current Income Tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

Deferred Tax

Deferred income tax is provided in full, using the liability method on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the financial statement. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

Deferred tax assets are recognized for all deductible temporary differences and unused tax losses, only if, it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are off set where the Company has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Current and deferred tax is recognized in the Statement of Profit and Loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively.

12. Earnings Per Share

Basic earnings per share

Basic earnings per share is calculated by dividing:

- The profit attributable to owners of the Company

- By the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

Diluted earnings per share.

Diluted earnings per share is determined by adjusting the profit and loss attributable to ordinary shareholders and weighted average number of ordinary shares outstanding, adjusted for own shares held and considering the effect of all dilutive potential ordinary shares.

13. Foreign Currency Transactions

The financial statements are presented in Indian Rupees (INR), which is company's functional and presentation currency.

a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transactions.

b) Monetary items denominated in foreign currencies at the year-end are restated at year-end rates. The resultant exchange differences are recognized in the statement of Profit and Loss.

c) Non-monetary items are carried at cost.

d) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit & Loss.

14. Critical estimates and judgments -

The preparation of standalone financial statements in conformity with the recognition and measurement principles of Ind AS requires the use of accounting estimates which by definition will seldom equal the actual results. Management also needs to exercise judgment in applying the accounting policies.

This note provides an overview of the areas that involved a higher degree of judgment or complexity, and items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgments is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

The estimates and judgments used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Differences between actual results and estimates are recognized in the period in which the results are known/ materialized.

The said estimates are based on the facts and events, that existed as at the reporting date, or that occurred after that date but provide additional evidence about conditions existing as at the reporting date.

15. Cash & Cash Equivalents

Cash and cash equivalents comprise cash in hand and deposit with banks having maturity of three moths or less.

16. Cash Flow Statement

The Statement of Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

Note 2 : Property, Plant and Equipment, Right of use Assets and Capital Work In Progress

Property, Plant and Equipment consist of the following –

(Amount in Rs.Lakhs)

Particulars	Computers	Furniture	Office Equipment	ROU-Building	Total
Gross Carrying Value (Deemed Cost)					
As at April 1, 2024	**7.05**	**3.87**	**2.54**	**-**	**13.46**
Additions	-	-	-	-	-
Disposals		-	-	-	-
As at March 31, 2025	**7.05**	**3.87**	**2.54**	**-**	**13.46**
As at April 1, 2025	**7.05**	**3.87**	**2.54**	**-**	**13.46**
Additions	-	-	-	48.99	**48.99**
Disposals	6.76	3.87	1.73	-	12.36
As at March 31, 2026	**0.29**	**-**	**0.81**	**48.99**	**50.09**
Accumulated Depreciation					
As at April 1, 2024	**6.44**	**2.43**	**1.55**	**-**	**10.42**
Charge for the year	0.13	0.61	0.36	-	1.09
Depreciation on Disposals	-	-	-	-	-
As at March 31, 2025	**6.57**	**3.04**	**1.91**		**11.52**
As at April 1, 2025	**6.57**	**3.04**	**1.91**	**-**	**11.52**
Charge for the year	0.08	0.51	0.15	16.31	17.06
Depreciation on Disposals	6.38	3.55	1.61	-	11.54
As at March 31, 2026	**0.27**	**-**	**0.45**	**16.31**	**17.04**
Net Carrying value					
As at March 31, 2026	**0.02**	**-**	**0.36**	**32.67**	**33.05**
As at March 31, 2025	**0.48**	**0.83**	**0.64**	**-**	**1.95**

Capital Work In Progress

(Amount in Rs.Lakhs)

Particulars	31st March, 2026	31st March, 2025
As at April 1, 2025	1,263.96	657.53
Additions	1,056.42	606.43
Disposals/Capitalised during the Year	-	-
As at March 31, 2026	**2,320.37**	**1,263.96**

Capital Work In Progress Ageing Schedule

(Amount in Rs.Lakhs)

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Projects in Progress					
- As at 31st March, 2026	1,056.42	606.43	312.22	345.31	**2,320.37**
- As at 31st March, 2025	606.43	312.22	64.89	280.42	**1,263.96**
Projects temporarily suspended					
- As at 31st March, 2025	-	-	-	-	-
- As at 31st March, 2024	-	-	-	-	-

Note 3 : Financial Asset – Non-Current Investments

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Investment in Subsidiaries**		
	QUOTED		
	Equity Instruments - Measured at Cost		
	i) Alphalogic Industries Limited (52,14,528 Equity Shares of Rs.10 Each) (Previous Year - 52,14,528 Equity Shares of Rs.10 Each)	158.20	158.20
	UNQUOTED		
	Investment in Derivatives(Unlisted Warrants) -Measured at FVTPL		
	i) Alphalogic Industries Ltd - Warrants* (11,70,000 Warrants of Rs 28/-,Paid up value Rs 7/-)	81.90	-
		240.10	**158.20**
2	**Investment in Other Entities**		
	QUOTED		
	Equity Instruments - Measured at FVTOCI		
	i) Steel Authority of India Limited (Previous Year - 35,000 Equity Shares of Face Value of Rs.10 Each)	-	40.20
	QUOTED		
	Equity Instruments - Measured at FVTPL		
	i) 5Paisa Capital Limited (550 Equity Shares of Face Value of Rs.10 Each) (Previous Year - 550 Equity Shares of Face Value of Rs. 10 Each)	1.37	1.96
	ii) Chaman Metallics Limited (11,250 Equity Shares of Face Value of Rs.10 Each) (Previous Year - 18,000 Equity Shares of Face Value of Rs. 10 Each)	10.13	28.76
	iii) LIC Housing Finance Limited (6,000 Equity Shares of Face Value of Rs.2 Each) (Previous Year - 4,110 Equity Shares of Face Value of Rs. 2 Each)	29.71	23.17
	iv) Rain Industries Limited (1,602 Equity Shares of Face Value of Rs.2 Each) (Previous Year - 1,602 Equity Shares of Face Value of Rs. 2 Each)	1.71	2.16
	v) Bharat Dynamics Limited (Previous Year - 500 Equity Shares of Face Value of Rs. 5 Each)	-	6.40
	vi) NMDC Steel Limited (9,651 Equity Shares of Face Value of Rs.10 Each) (Previous Year - 9,651 Equity Shares of Face Value of Rs. 10 Each)	3.20	3.22
	vii) Phantom Digital Effect Limited (2,400 Equity Shares of Face Value of Rs.10 Each) (Previous Year - 2,700 Equity Shares of Face Value of Rs. 10 Each)	3.84	4.86
	viii) Reliance Industries Limited (Previous Year - 200 Equity Shares of Face Value of Rs. 10 Each)	-	2.55
	ix) Shera Energy Limited (10,000 Equity Shares of Face Value of Rs.10 Each) (Previous Year - 3,000 Equity Shares of Face Value of Rs. 10 Each)	10.50	4.23
	x) Tata Investment Corporation Limited (Previous Year - 50 Equity Shares of Face Value of Rs. 10 Each)	-	3.16
	xi) Udayshivakumar Infra Limited (60,990 Equity Shares of Face Value of Rs.10 Each) (Previous Year - 50,000 Equity Shares of Face Value of Rs. 10 Each)	12.13	18.03
	xii) Shri Hare-Krishna Sponge Iron Limited (84,000 Equity Shares of Face Value of Rs.10 Each) (Previous Year - 0 Equity Shares of Face Value of Rs. 10 Each)	32.34	-

	xiii) Maharashtra Seamless Limited (1,172 Equity Shares of Face Value of Rs.5 Each) (Previous Year - 0 Equity Shares of Face Value of Rs. 5 Each)	6.56	-
		111.48	**138.68**
3	**Other Investments**		
	a) Fixed Deposits and Other Investments**	-	13.84
		-	**13.84**
	Total	**351.58**	**310.72**
	Aggregate Amount of Quoted Investements	**269.68**	**131.09**
	Market Value of Quoted Investments	**9,445.48**	**138.68**
	Aggregate Amount of Unquoted Investements	**81.90**	**-**
	Aggregate Amount of Impairment in value of Investments	**-**	**-**

**During January 2026, the Company was allotted 11,70,000 warrants by its subsidiary, Alphalogic Industries Limited , at an issue price of ₹28 per warrant, against which 25% upfront application money (₹7 per warrant) was paid. Each warrant entitles the holder to apply for and be allotted 1 equity share of the subsidiary within a period of 18 months from the date of allotment*

*** Note : Rate of Interest on Kotak Fixed Deposits for F.Y. 24-25 is 7.40%*

Note 4 : Financial Asset - Other

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	a) Fixed Deposits	437.76	
	Total	**437.76**	**-**

**Note: Rate of Interest on Fixed Deposits invested during F.Y. 2025-26 is 7.00% for IDFC first Bank.*
**Note: Rate of Interest on Fixed Deposits invested during F.Y. 2025-26 is 7.10% for AU Small Finance Bank.*

Note 5 : Other Non-Current Assets

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	MIDC Water Connection Deposit	1.52	1.52
	Total	**1.52**	**1.52**

Note 6 : Deferred Tax Assets (Net)

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Deferred Tax Asset**		
	a) Property, Plant & Equipment	1.33	-
	b) Investments	6.15	-
	c) Employee Benefit	0.76	-
	d) Other	0.64	-
		8.88	**-**
2	**Deferred Tax Liability**	-	-
	a) Property, Plant & Equipment	-	-
	b) Investments	-	-
		-	**-**
	Total	**8.88**	**-**

Note 7 : Financial Asset – Current Investments

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Other Investments**		
	a) Fixed Deposits*		337.98
	Total	**-**	**337.98**

**Note: Rate of Interest on Fixed Deposits invested during F.Y. 2024-25 is 7.75%.*

Note 8 : Loans & Advances – Current

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Loans To Related Parties - Repayable on Demand**		
	Considered Good - Unsecured	450.00	-
2	**Other Loans - Repayable on Demand**		
	Considered Good - Unsecured	1,313.09	1,120.05
	Total	**1,763.09**	**1,120.05**

Note 9 : Trade Receivables

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
	Unsecured		
1	Trade Receivables - Considered Good*	172.29	116.29
2	Trade Receivables - Credit Impaired	12.38	12.38
		184.67	**128.67**
	Less : Credit Loss Allowance	14.91	13.02
	Total	**169.75**	**115.65**

** Includes dues from subsidiary*

Trade Receivables Ageing Schedule

(Amount in Rs.Lakhs)

Sr. No.	Particulars	Outstanding for following periods from due date of payments					Total
		Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More Than 3 Years	
	As at 31st March, 2026						
i.	Undisputed Trade Receivables - Considered Good - Unsecured	134.49	22.95	14.85	-	-	**172.29**
ii.	Undisputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	**-**
iii.	Undisputed Trade Receivables - Credit Impaired					12.38	**12.38**
iv.	Disputed Trade Receivables - Considered Good	-	-	-	-	-	**-**
v.	Disputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	**-**
vi.	Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	**-**
	Total receivables	**134.49**	**22.95**	**14.85**	**-**	**12.38**	**184.67**
	Less : Credit Loss Allowance						14.91
	Total						**169.75**
	As at 31st March, 2025						
i.	Undisputed Trade Receivables - Considered Good - Unsecured	109.81	-	-	6.48	-	**116.29**
ii.	Undisputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	**-**
iii.	Undisputed Trade Receivables - Credit Impaired	-	-	-	-	12.38	**12.38**
iv.	Disputed Trade Receivables - Considered Good	-	-	-	-	-	**-**
v.	Disputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	**-**
vi.	Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	**-**
	Total receivables	109.81	-	-	6.48	12.38	**128.67**
	Less : Credit Loss Allowance	-	-	-	-	-	13.02
	Total						**115.65**

Note 10 : Cash and Cash Equivalents

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Cash in Hand**	0.04	0.14
2	**Balances with Bank**		
	a) In Current Account	0.15	0.31
		0.15	**0.31**
	Total	**0.18**	**0.46**

Note 11 : Bank Balances other than (iv) above

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**a) Fixed Deposits***	5.22	-
	Total	**5.22**	**-**

**Note:Rate of Interest on Fixed Deposits invested during F.Y. 2025-26 is 7.0%*

Note 12 : Other Current Assets

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Balances with Government Authorities**		
	GST Credit Receivable	235.71	100.77
			-
2	Prepaid Expenses	72.30	100.90
			-
3	Advances to Supplier	3,366.88	560.33
			-
4	**Other Receivables**		-
	Interest Receivable	39.09	1.23
	Others	0.00	
	Total	**3,713.97**	**763.23**

Note 13 : Current Tax Assets (Net)

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Current Tax Assets**		
	Advance Tax and TDS	90.24	-
2	**Current Tax Liabilities**		
	Income Tax Provision	(90.16)	-
	Total	**0.08**	**-**

Note 14 : Equity Share Capital

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Authorised Share Capital**		
	6,60,00,000 Equity Shares of Rs.5 each	3,300.00	3,300.00
		3,300.00	**3,300.00**
2	**Issued, Subscribed and Paid up Share Capital**		
	6,26,11,245 Equity shares of Rs.5 each	3,130.56	3,130.56
	Total	**3,130.56**	**3,130.56**

(A) Reconciliation of the shares outstanding and the amount of Equity Share Capital at the beginning and at the end of the year

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares	Amount	No. of shares	Amount
Opening Balance	6,26,11,245.00	3,130.56	4,74,50,884.00	2,372.54
Add : Bonus Issue	-	-	1,43,90,361.00	719.52
Add : Share Warrants Conversion	-	-	7,70,000.00	38.50
Closing Balance	**6,26,11,245.00**	**3,130.56**	**6,26,11,245.00**	**3,130.56**

(B) Rights, Preferences and Restrictions attached to shares

(i) The company has one class of equity shares having a par value of Rs.5 each.
(ii) Each shareholder is eligible for one vote per share held.
(iii) Each holder of the Equity Share is entitled to one vote per Share.
(iv) In the event of liquidation of the Company, the holders of Equity Shares shall be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders. No preferential amounts exist as on the Balance Sheet date.
(v) The company has issued convertible share warrants with the validity of 18 months on 19th November, 2022 after receipt of 25% of the subscription money to the promoters and non promoter category . No warrants outstanding as on 31st March 2026.

(C) Details of shareholders holding more than 5% equity shares in the company

Sr. No.	Name of the Shareholder	As at March 31, 2026		As at March 31, 2025	
		No. of shares	% of holding	No. of shares	% of holding
1	Anshu Goel	2,36,74,080	37.81%	2,36,74,080	37.81%
2	Dhananjay Goel	1,18,64,443	18.95%	1,18,64,443	18.95%
3	Neha Anshu Goel	43,36,217	6.93%	43,36,217	6.93%
4	Vedant Goel	34,71,082	5.54%	34,71,082	5.54%
	Total	**4,33,45,822**	**69.23%**	**4,33,45,822**	**69.23%**

(D) Disclosure of Shareholding of Promoters

The details of shares held by promoters as at March 31, 2026 are as follows -

Sr. No.	Promoter Name	As at March 31, 2026		As at March 31, 2025	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	Anshu Goel	2,36,74,080	37.81%	2,36,74,080	37.81%
2	Dhananjay Goel	1,18,64,443	18.95%	1,18,64,443	18.95%
	Total	**3,55,38,523**	**56.76%**	**3,55,38,523**	**56.76%**

The details of shares held by promoter group as at March 31, 2026 are as follows -

Sr. No.	Promoter Name	As at March 31, 2026		As at March 31, 2025	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	NEHA ANSHU GOEL	43,36,217	6.93%	43,36,217	6.93%
2	VEDANT GOEL	34,71,082	5.54%	34,71,082	5.54%
3	ANSHU SUBHASH GOEL (HUF)	15,72,905	2.51%	15,72,905	2.51%
4	SUBHASH TARACHAND GOEL	5,92,384	0.95%	5,92,384	0.95%
5	SUSHILADEVI SUBHASH GOEL	3,85,717	0.62%	3,85,717	0.62%
6	ABHISHEK RAMESH GOEL	1,26,867	0.20%	1,26,867	0.20%
7	ASHISH SURENDRA JINDAL	1,72,221	0.28%	1,72,221	0.28%
	Total	**1,06,57,393**	**17.02%**	**1,06,57,393**	**17.02%**

(E) In the period of five years immediately preceding March 31, 2026

(i) The company, as per the approval of members in its Annual General Meeting held on July 6, 2024 has made a Bonus issue of Shares on 16 July, 2024. Details of the Bonus Issue are as under:
Bonus Ratio: 14:48 (14 Bonus Shares allotted for each 48 held)
No of Shares Issued: 1,41,33
The bonus issue of shares was from balance in Securities Premium Account as on that date (Rs. 4,43,64,000) and surplus in Profit and Loss Account (Rs. 2,63,04,475).

(ii) The Company, as per the Board Resolution passed in its Board Meeting held on May 8, 2024 has converted 7,70,000 warrants and issued 7,70,000 equity shares of face value of Rs. 5 each on 8th May 2024. The Company has received remaining 75% subscription money on allotment of such converted equity shares. Further, along with the said allotment, the Company has allotted 2,56,666 bonus equity shares to the eligible allottees who were entitled for bonus shares reserved for outstanding convertible warrants in the ratio of 1:3 post conversion of warrants.

(iii) The Company, as per the Board Resolution passed in its Board Meeting held on February 14, 2024 has converted 4,47,000 warrants and issued 4,47,000 equity shares of face value of Rs. 5 each on 14th February 2024. The Company has received 75% of the subscription money on allotment of such converted equity shares. Further, along with the said allotment, the Company has allotted 1,48,999 bonus equity shares to the eligible allottees who were entitled for bonus shares reserved for outstanding convertible warrants in the ratio of 1:3 post conversion of warrants.

(iv) The Company, as per the Ordinary Resolution passed by Postal Ballot dated 07 December, 2023 has made issue of bonus shares which was alloted by Board of Directors on 23rd December, 2023. Details of the Bonus issue are as under:
Bonus Ratio: 1:3

(1 Bonus Shares allotted for each 3 held)
No of Shares Issued: 1,17,12,118 Equity Shares

The bonus issue of shares was from the balance of Securities Premium Account as on that date (Rs. 4,69,96,000) and surplus in Profit & Loss Account (Rs. 1,15,64,590).

No of Shares Issued:
1,17,12,118 Equity Shares

The bonus issue of shares was from the balance of Securities Premium Account as on that date (Rs. 4,69,96,000) and surplus in Profit & Loss Account (Rs. 1,15,64,590).

(v) The company, as per the approval of members in its Extra Ordinary General Meeting held on November 11, 2022 has issued 25,00,000 convertible share warrants with the validity of 18 months on 19th November, 2022 after receipt of 25% of the subscription money to the promoters and non promoter category. The company converted 12,83,000 warrants and issued 12,83,000 equity shares on 19th November 2022. The number of warrants outstanding as on 31.03.2023 is 12,17,000

(vi) The company, as per the approval of members in its Annual General Meeting held on August 26, 2022 has made a Bonus issue of Shares on 22 September, 2022. Details of the Bonus Issue are as under:

Bonus Ratio:
1:2 (1 Bonus Share alotted for each 2 held)
The bonus issue of shares was from balance in Securities Premium Account as on that date (Rs. 4,88,54,050) and surplus in Profit and Loss Account (Rs. 75,78,895).

(vii)
The company as per the special resolution passed in its Extra Ordinary General Meeting held on 11 January, 2022 has made prefrential allotment of 20,31,000 equity shares of face value Rs.5 each at an issue price of Rs.29.55 each.

(viii)
The company on 6 October, 2021 has made sub-division of equity shares having a face value of Rs.10 each into 2(Two) equity shares having a face value of Rs.5 each.

(ix)
The company, as per the approval of members in its Annual General Meeting held on July 30, 2021 has made a Bonus issue of Shares on 11 August, 2021. Details of the Bonus Issue are as under:

Bonus Ratio:
27:10 (27 Bonus Shares alotted for each 10 held)

No of Shares Issued:
74,95,119 Equity Shares

The bonus issue of shares was from balance in Securities Premium Account as on that date (Rs. 5,15,90,000) and surplus in Profit and Loss Account (Rs. 2,33,61,190).

Note 15 : STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2026

(Amount in Rs.Lakhs)

(A) Equity Share Capital

Balance as at April 1, 2024	**2,372.54**
Add : Changes in Share Capital	
i) Bonus Issue	719.52
ii) Preferential Allotment of Equity Shares	38.50
Balance as at March 31, 2025	**3,130.56**
Balance as at April 1, 2025	**3,130.56**
Add : Changes in Share Capital	
Balance as at March 31, 2026	**3,130.56**

(B) Other Equity

Particulars	Reserves and Surplus		Items of OCI		Share Application Pending Allotment	Reserve for Issuance of Bonus shares to Warrant Holders	Total
	Securities Premium	Retained Earnings	Equity Instruments through OCI(Fair Valuation)	Remeasurement of Defined Benefit Plans(Gratuity)			
Balance as at April 1, 2024	**165.39**	**488.79**	**33.42**	**-**	**80.85**	**12.83**	**781.29**
Profit for the year	-	335.99	-	-	-	-	335.99
Other Comprehensive Income (Net of Tax)	-	-	8.25	-	-	-	8.25
Total Comprehensive Income for the year	**-**	**335.99**	**8.25**	-	**-**	**-**	**344.24**
Utilisation for Bonus Issue	-443.64	-263.04	-	-	-	-	-706.68
Utilisation for Share Issue Expenses	-6.65	-	-	-	-	-	-6.65
Premium on Issue of Equity Shares	-	-	-	-	-	-	-
Reserve created for Warrantholders	-	-	-	-	-	-	-
Money received against Warrants	-	-	-	-	-	-	-
Conversion of Warrants to Equity Shares	-	-	-	-	-80.85	-12.83	-93.68
Premium on Conversion of Warrants	284.90	-	-	-	-	-	284.90
Balance as at March 31, 2025	**-**	**561.74**	**41.67**	**-**	**-**	**-**	**603.41**
Balance as at April 1, 2025	**-**	**561.74**	**41.67**	**-**	**-**	**-**	**603.41**
Profit for the year		220.36		-			220.36
Other Comprehensive Income (Net of Tax)	-	-	5.36	-	-	-	5.36
Total Comprehensive Income for the year	**-**	**220.36**	**5.36**	-	**-**	**-**	**225.72**
Reclassification of realized gain from OCI to P&L	-	47.03	-47.03	-			-
Premium on Issue of Equity Shares	-	-	-	-	-	-	-
Balance as at March 31, 2026	**-**	**829.13**	**-**	**-**	**-**	**-**	**829.13**

Securities Premium:
Premium received on equity shares are recognised in the securities premium and is utilised in accordance with provisions of the Act.

Retained Earnings:

Retained earnings are profits that the Company has earned till date, less any transfers to General Reserves, dividends and other distributions paid to shareholders.

Other Comprehensive Income (OCI):
Other Comprehensive Income includes remasurment of net defined liability/asset equity instrument fair valued through OCI (net of taxes)

For Patki & Soman
Chartered Accountants
Firm Regn. No. 107830W

Rahul D. Kulkarni
Partner
Membership No. 158616

Place: Pune
Date: 22-05-2026
UDIN: 26158616AINFHE7801

For and on behalf of the Board of
Alphalogic Techsys Limited

Anshu Subhash Goel
MD & CFO
DIN : 08290775

Neha Anshu Goel
Director
DIN: 08290823

Vanshika Sharma
Company Secretary

Note 16 : Non-Current Borrowings

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Term Loan**		
	a) Loan from IREDA- Secured	4,072.54	4.97
	Total	**4,072.54**	**4.97**

The company has entered into loan agreement with IREDA for 150klpd Grain based Bio ethanol plant for production of Ethanol and allied products at Chandrapur amounting to Rs. 136Cr. for which the charge has been created and secured against personal guarantee given by the Director Mr. Anshu Goel.

Terms of Borrowings

Type of Loan	O/S Loan (Rs.)	Interest rate	Terms of Repayment
Secured			
Term loan	4,072.54	12.15%	Repayable in 72 Months

Reconciliation for Difference in Loan Disbursement Amount as per Books and Bank

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	As per Bank Statement	4,100.00	5.00
2	As per Books	4,072.54	4.97
	Difference	**27.46**	**0.03**

Reasons for Difference:- The carrying amount of the financial instrument has been adjusted due to loan processing fees to reflect theEffective Interest Rate (EIR) in accordance with Ind AS 109.

Note 17 : Lease Liabilities

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	Lease Liabilities (Refer Note No.49)	18.47	-
	Total	**18.47**	**-**

Note 18 : Provisions

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	Provision for employee Benefit	2.92	3.64
	Total	**2.92**	**3.64**

Note 19 : Deferred Tax Liability (Net)

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Deferred Tax Asset**		
	a) Property, Plant & Equipment	-	0.54
	b) Investments	-	0.77
	c) Employee Benefit	-	-
	d) Other	-	-
		-	**-1.31**
2	**Deferred Tax Liability**		
	a) Property, Plant & Equipment	-	-
	b) Investments	-	2.68
		-	**2.68**
	Total	**-**	**1.37**

Note 20 : Current Borrowings

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Loans Repayable on Demand**		
	From Banks - Secured	341.62	2.07
		341.62	**2.07**
2	**Loans from Related Parties -** Unsecured	**350.00**	**-**
		350.00	**-**
	Total	**691.62**	**2.07**

Secured borrowings from banks include bank overdraft.
Rate of interest on bank overdraft is 7.40% for F.Y. 2025-26 and 8.05% p.a. for F.Y. 2024-25. - IDFC Bank & AU Bank

Note 21 : Trade Payables

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	Outstanding dues of Micro Enterprises and Small Enterprises	3.47	3.52
2	Outstanding dues Creditors other than Micro Enterprises and Small Enterprises	5.73	154.38
	Total	**9.20**	**157.90**

Trade Payables Ageing Schedule

(Amount in Rs.Lakhs)

Sr. No.	Particulars	Outstanding for following periods from due date of payments				Total
		Less than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
1	**As at 31st March, 2026**					
	Trade Payables - Micro and Small Enterprises - Undisputed	2.33	1.14	-	-	**3.47**
	Trade Payables other than Micro and Small Enterprises - Undisputed	5.71	0.02	-	-	**5.73**
	Trade Payables - Micro and Small Enterprises - Disputed	-	-	-	-	**-**
	Trade Payables other than Micro and Small Enterprises - Disputed	-	-	-	-	**-**
	Total	8.04	1.16	-	-	**9.20**
2	**As at 31st March, 2025**					
	Trade Payables - Micro and Small Enterprises - Undisputed	3.52	-	-	-	**3.52**
	Trade Payables other than Micro and Small Enterprises - Undisputed	154.22	0.04	0.13	-	**154.38**
	Trade Payables - Micro and Small Enterprises - Disputed	-	-	-	-	**-**
	Trade Payables other than Micro and Small Enterprises - Disputed	-	-	-	-	**-**
	Total	157.73	0.04	0.13	-	**157.90**

Note 22 : Lease Liabilities

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	Lease Liabilities (Refer Note No.49)	16.24	-
	Total	**16.24**	**-**

Note 23 : Other Current Liabilities

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Statutory Dues Payable**		
	TDS Payable	7.26	1.64
	Profession Tax Payable	0.02	0.02
	Professional Fees	0.30	-
2	**Other Payables**		
	Salary Payable	15.98	4.41
	Other Payables	7.98	0.00
	MSME Interest Payable	-	0.17
	Total	**31.55**	**6.25**

Note 24 : Current Tax Liabilities (Net)

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Current Tax Assets**		
	Advance Tax and TDS	-	-110.83
			-
2	**Current Tax Liabilities**		-
	Income Tax Provision	-	112.74
	Total	**-**	**1.90**

Note 25 : Provisions

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	Provision for Outstanding Expenses	3.11	3.44
2	Provision for employee Benefit	0.11	-
	Total	**3.22**	**3.44**

Note 26 : Revenue From Operations

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	Sale of Services		
	a) Export Sale	-	-
	b) Domestic Sale	491.93	523.61
2	Sale of Products	144.38	1,106.78
	Total	**636.31**	**1,630.39**

Note 27 : Other Income

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	Interest Income	27.52	54.16
2	Dividend Income	0.79	0.87
3	Realized Gain on sale of investment	6.25	41.97
	Total	**34.56**	**97.00**

Note 28 : Cost of Material Consumed

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
	Inventory at the beginning of the year	-	-
	Add: Purchases	137.06	1,091.95
	Less : Inventory at the end of the year	-	-
	Total	**137.06**	**1,091.95**

Note 29 : Employee Benefit Expenses

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	Salaries & Bonus	31.33	31.97
2	Director's Remuneration	18.00	6.00
3	Staff Welfare	0.24	-
	Total	**49.56**	**37.97**

Note 30 : Finance Cost

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	Interest Expense	24.96	20.37
2	Bank Charges	0.01	0.02
	Total	**24.96**	**20.39**

Note 31 : Other Expenses

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	Subcontracted Services	40.50	39.60
2	Office Rent Expense	-	19.80
3	Audit Fees	3.00	2.05
4	Advertising/Marketing	0.83	1.36
5	Car Rent	9.00	8.30
6	Hosting and Subscription	7.83	7.03
7	Stock Exchange Fees	3.25	4.95
8	Depository & RTA Expenses	2.25	4.48
9	Ethanol Project Expenses	20.09	8.16
10	Miscelleneous Expenses	6.84	6.84
11	Loss on Sale of Investment	45.18	21.79
12	Consultancy Expenses	0.30	-
13	Assets Written off	0.83	-
14	Property Tax	0.78	-
15	Credit Loss Expense	1.89	-
	Total	**142.57**	**124.36**

Miscellaneous Expenses include Office Expenses, Repairs, Electricity etc.

32. Capital Commitments

Estimated amount of contracts remaining to be executed on capital account (net of advances) and not provided for is Rs. 2,45.70 Lakhs (representing the remaining 75% payable on conversion of 11,70,000 equity warrants).

33. Contingent Liabilities

The company has not been registered under PF and ESIC Acts. The liability arising out of the same cannot be ascertained.

The company has provided for the gratuity as retirement benefits of employees. The impact of the same has been reported in financials.

34. Segment Reporting

The Company has identified business segments as reportable segments. The business segments comprise:

1) Information Technology
2) Biofuels
3) Investment

Revenue and expenses directly attributable to segments are reported under each reportable segment. Similarly, assets and liabilities directly attributable to segments are reported under each reportable segment. The assets and liabilities which are not directly identifiable to each reporting segment have been disclosed as unallocable corporate assets and liabilities.

35. Expenditure in Foreign Currency

(Amount in Rs.Lakhs)

Particulars	FY 2025-26	FY 2024-25
Hosting & Subscription	-	-
Total	**-**	**-**

36. Earning in Foreign Exchange

(Amount in Rs.Lakhs)

Particulars	FY 2025-26	FY 2024-25
Export Sales	-	-
Total	**-**	**-**

37. Payment to Auditors

(Amount in Rs.Lakhs)

Particulars	FY 2025-26	FY 2024-25
Audit Fees	2.50	1.80
Certification	0.50	0.25
Total	**3.00**	**2.05**

38.

Tax provision is governed by using tax laws, rules, notifications, circulars, instructions, etc. that are enacted as on the balance sheet date.

39. Financial Risk Management:

A. Credit Risk:

Credit risk arises from the possibility that the counter party may not be able to settle their obligations as agreed. To manage this, the Company periodically assesses financial reliability of customers and other counter parties, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of financial assets. Individual risk limits are set and periodically reviewed on the basis of such information.

The Company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis through each reporting period. To assess whether there is a significant increase in credit risk the Company compares the risk of default occurring on asset as at the reporting date with the risk of default as at the date of initial recognition. It considers reasonable and supportive forwarding-looking information such as:

i. Actual or expected significant adverse changes in business,

ii. Actual or expected significant changes in the operating results of the counterparty,

iii. Financial or economic conditions that are expected to cause a significant change to the counterparty's ability to meet its obligations,

iv. Significant increase in credit risk on other financial instruments of the same counterparty,

v. Significant changes in the value of the collateral supporting the obligation or in the quality of the third-party guarantees or credit enhancements.

Financial assets are written off when there are no reasonable expectations of recovery, such as a debtor failing to engage in a repayment plan with the Company.

B. Liquidity Risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, Company treasury maintains flexibility in funding by maintaining availability under committed credit lines. Management monitors rolling forecasts of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows.

C. Capital Risk Management

(a) Risk Management

The Company aim to manage its capital efficiently so as to safeguard its ability to continue as a going concern and to optimize returns to our shareholders.
The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.
The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

40. Income Tax Rate Reconciliation

(Amount in Rs.Lakhs)

Particulars	FY 2025-26	FY 2024-25
Enacted income tax rate in India applicable to the Company	25.17%	25.17%
Profit before tax	299.66	451.63
Current tax expenses on Profit before tax expenses at the enacted income tax rate	75.42	113.67
Tax effect of the amounts which are not deductible/(taxable) in calculating taxable income		
1.Temporary differences - Depreciation	4.17	0.12
2.Permanent Disallowance:		
a) Securities Transaction Tax (STT)	0.05	0.23
b) Gratuity Provision	0.76	0.15
3. IND AS Revaluation Loss	9.80	(1.19)
4. Profit on Sale of Assets	-	-
5. Gain on Liquidation	-	-
6. Share Issue Expenses	(0.02)	(0.10)
7. Interest on Lease Liability	1.40	-
7. Assets Written off	0.21	-
8. ECL Provision	0.48	(0.01)
9. MSME Expenses	(0.04)	0.04
10. Disallowance of MSME Principle	-	0.88
11. Profit on Sale of Investments	-	(1.05)
13. Actual Rent Paid	(4.98)	-
12. Others	1.53	0
Total income tax expense/(credit)	88.78	112.74

41. Fair Value Measurement – Annexure enclosed

42. Earnings Per Share

Basic earnings per share is computed by dividing profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The Company did not have any potentially dilutive securities in any of the years presented.

Particulars	F.Y. 2025-26	F.Y. 2024-25
Profit for the year attributable to the shareholders of the Company (Rs. in lakhs)	220.36	335.99
Weighted average number of shares (for Basic EPS)	6,26,11,245	6,23,41,217
Weighted average number of shares (for Diluted EPS)	6,26,11,245	6,23,41,217
Basic earnings per share (Rs.)	0.35	0.54
Diluted earnings per share (Rs.)	0.35	0.54
Face value per equity share (Rs.)	5	5

43. Micro enterprises and small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 have been determined based on the confirmations received from the Management. The Company does not owe dues to small and medium enterprises, which are outstanding for more than 45 days as at 31st March, 2026. Interest in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 is payable as at March 31, 2026. The information as required to be disclosed under the Micro, Small & Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	31st March, 2026	31st March, 2025
Principal amount due	3,46,520	3,51,600
Interest due	-	16,942
Amount of interest paid in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-
Amount of principal due and payable for the period of delay	-	3,51,600
Amount of interest due and payable for the period of delay	-	16,942
Amount of interest accrued and remaining unpaid as at the year end	-	16,942
Amount of further interest remaining due and payable in the succeeding year	-	-

44. Related Party Disclosures

A. List of Related Parties

i. Key Managerial Personnel
- Mr. Amar Raykantiwar, Chairman & Independent Director
- Mr. Anshu Goel, Managing Director and CFO
- Mrs. Neha Anshu Goel, Executive Director
- Mr. Vedant Goel, Non-Executive Director
- Mr. Dhananjay Goel, Non-Executive Director
- Mr. Rohan Wekhande, Independent Director
- Ms. Vanshika Sharma, Company Secretary and Compliance Officer

ii. Entities over which Key Managerial Personnel or their relatives are able to Exercise significant influence
- Anshu Subhash Goel HUF (AG Enterprises) – HUF in which Director is Karta.
- Alphalogic Industries Limited – Subsidiary Company.
- Neo Mega Steel LLP – A firm in which Director is a Partner.
- Enlight Lab – A firm in which Director is a Partner.
- Enlight Metals Private Limited - A Company with common directors.

B. Related Party Transactions

Sr. No.	Nature of Transaction	Amount Rs.	
		F.Y. 2025-26	**F.Y. 2024-25**
1	Managerial Remuneration		
	- Mr. Anshu Goel	6.00	3.00
	- Mrs. Neha Anshu Goel	12.00	3.00
	Total	**18.00**	**6.00**
2	Expenses Booked		
	Office Rent (Paid to Mr. Anshu Goel)	19.80	19.80
	Car Rent (Paid to AG Enterprises)	7.20	7.20
	Rent paid for Tadali Project (Paid to Mrs. Neha Goel)	5.40	4.50
	Interest (Alphalogic Industries Limited)	5.87	-
	Total	**38.27**	**31.50**

3	Sales/ Income		
	- Neo Mega Steel LLP (Interest)	-	29.10
	- Alphalogic Industries Limited (Interest)	1.85	4.94
	- Alphalogic Industries Limited (Sales)	87.28	65.94
	- Enlight Labs (Sales)	-	22.62
	- Enlight Metals Private Limited (Interest)	21.63	-
	Total	**110.76**	**122.59**
4	Loans given during the year		
	- Alphalogic Industries Limited	1.30	925.40
	- Neo Mega Steel LLP	-	850.00
	- Enlight Metals Private Limited	450.00	-
	Total	**5.80**	**1,775.40**
	Loans taken during the year		
	- Alphalogic Industries Limited	9.50	-
5	Interest Receivable		
	- Alphalogic Industries Limited	-	0.50
	- Enlight Metals Private Limited	21.63	-
	Total	**21.63**	**0.50**
	Interest Payable		
	- Alphalogic Industries Limited	5.87	-
6	Net Balances Receivable/(Payable) from related parties		
	- Mr. Anshu Goel	(3.40)	(1.00)
	- Mrs. Neha Anshu Goel	(8.98)	(1.00)
	- Alphalogic Industries Limited	(347.38)	6.11
	- Enlight Metals Private Limited	469.47	-
	Total	**109.71**	**4.12**
7	Investment made in Subsidiary (During the year)		
	- Alphalogic Industries Ltd (Warrants)	81.90	-

45.: Disclosure pursuant to Ind-AS 19 Employee Benefits

Defined benefit plans

Gratuity:-

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of five years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service.

As per Actuarial Valuation as on 31st March, 2026 amounts recognised in the financial statements in respect of Employee Benefit Schemes are as follows:

Sr. No.	Particulars	31st March, 2026	31st March, 2025
1	Assets and Liability (Balance Sheet Position)	-	-
	- Present Value of Obligation	-3.03	-
	- Fair Value of Plan Assets	-	-
	- Surplus/ (Deficit)	-	-
	- Effects of Asset ceiling, if any	-	-
	Net Asset / (Liability)	-3.03	-

2	Expenses Recognized During the period	-	-
	- In Profit and Loss	3.03	-
	- In Other Comprehensive Income/(Loss)	-	-
	Total Expenses Recognized During the Period	**3.03**	-
			-
3	Change in the Present Value of Obligation (PVO)	-	-
	Present Value of Obligation as at the beginning		-
			-
	Current Service Cost	3.03	-
	Interest Expenses or Cost	-	-
	Re-measurement (or actuarial) (Gain) / Loss arising from:	-	-
	- Change in Demographic assumptions	-	-
	- Change in Financial assumptions	-	-
	- Experience Variance (i.e., actual experience vs. assumptions	-	-
	Others	-	-
	Past Service Cost	-	-
	Effect of Change in Foreign exchange rates	-	-
	Benefits paid	-	-
	Acquisition Adjustment	-	-
	Effect of Business Combinations or Disposals	-	-
	Present Value of Obligation as at the End	3.03	-
			-
4	Bifurcation of Present Value of Obligation		-
	Current Liability (Short term)	0.11	-
	Non-Current Liability (Long term)	2.92	-
	Present Value of Obligation	3.03	-
5	Changes in Fair Value of Plan Assets		
	Fair Value of Plan Assets as at the beginning		
	Investment income	-	-
	Employer's Contribution	-	-
	Employee's Contribution	-	-
	Benefit Paid	-	-
	Return on plan Assets, Excluding amount recognized in net interest expense	-	-
	Acquisition Adjustment	-	-
	Fair Value of Plan Assets as at the End	-	-
6	Change in the Effect of asset Ceiling		
	Effect of Asset Ceiling at the beginning		
	Interest Expense or cost (to the extent not recognized in net interest expense)	-	-
	Re-measurement (or Actuarial) (Gain)/loss arising because of Change in effect of asset ceiling	-	-
	Effect of Asset Ceiling at the End	-	-
7	Expenses Recognized in the income Statement		
	Current Service Cost	3.03	-
	Past Service Cost	-	-
	Loss/(Gain) on Settlement	-	-
	Net interest cost/ (Income) on the net Defined Benefit Liability / (Asset)	-	-
	Expenses Recognized in the income Statement	3.03	-
8	Other Comprehensive income	-	-
	Actuarial (gains) / losses	-	-
	- Change in Demographic Assumptions	-	-
	- Change in financial Assumptions	-	-
	- Experience variance (i.e. Actual experience vs. assumptions)	-	-
	- Others	-	-
	Return on plan assets, excluding amount recognized in net interest expense	-	-
	Re-measurement (or Actuarial) (Gain)/loss arising because of Change in effect of asset ceiling	-	-
	Components of defined benefit costs recognized in other comprehensive income (Loss)	-	-

9	Financial Assumptions		
	Discount Rate (per annum)	7.43%	-
	Salary Growth rate (per annum)	5%	-
10	Demographic Assumptions		
	Mortality Rate (IALM 2012-14)	(IALM 2012-14)	-
	Normal retirement age	58 and 60 Years	-
	Attrition / Withdrawal rate (per annum)	5%	-
11	Expected Contribution during the next annual reporting period		
	The Company's best estimate of Contribution during the next year	0.11	-
	(The plan is unfunded as on the valuation date) -		-
		-	
12	Maturity Profile of defined benefit Obligation	-	-
	Weighted Average duration (Based on Discounted Cash flow using mortality withdrawal rate and interest rate)	-	-

13 Expected Payout

Year	Expected Payouts
1st Following Year	0.11
2nd Following Year	0.16
3rd Following Year	0.18
4th Following Year	0.21
5th Following Year	0.22
Sum of Years 6 to 10	1.11

14 Sensitivity Analysis

Particulars	Discount Rate (DR)		Salary Escalation Rate (ER)	
	PVO DR + 1%	PVO DR - 1%	PVO ER + 1%	PVO ER - 1%
Present Value Obligation	0.22	3.40	3.40	2.72

46. Ratio Analysis – Refer Annexure

47. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, namely: the Code on Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes'). These New Labour Codes have been made effective from November 21, 2025. The corresponding all supporting rules under these codes are yet to be notified. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the financial results of the Company for the Half Year and Year ended March 31, 2026 based on actuarial valuation. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate resultant impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.

48. Other Statutory Information

i. The Company does not have any Benami Property, where any proceeding has been initiated or pending against the Company for holding any Benami Property.
ii. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
iii. The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year.
iv. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

v. The Company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. vi. The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
vii. The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
viii. The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.
ix. The Company has complied with the number of layers for its holding in downstream companies prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.
x. The Company has not revalued any of its Property, Plant and Equipment during the year.

49. Leases where Company is a lessee

Movement in Lease Liability :

Particulars	**31st March, 2026**	**31st March, 2025**
Opening Balance	-	-
Finance cost accrued during the year	5.52	-
Additions during the year	48.99	-
Termination during the year	-	-
Payment of lease liabilities	(19.80)	-
Remeasurement of lease liability due to Lease modifications	-	-
Closing Balance	**34.7**	**-**

Break-up of current and non-current lease liabilities :

Particulars	**31st March, 2026**	**31st March, 2025**
Non-Current Lease Liabilities	18.47	-
Current Lease Liabilities	16.24	-
Total	**34.71**	**-**

Particulars	**31st March, 2026**	**31st March, 2025**
Not later than one year	37.53	-
Later than one year but not later than five years	18.47	-
Later than five years	-	-
Undiscounted Lease Liability (A) Less: Financing Component (B)		-
Total	**34.71**	**-**

Particulars	**31st March, 2026**	**31st March, 2025**
Total Cash Outflow for Leases	19.80	-
Total	**19.80**	**-**

50. There are no Contingent Assets and Liabilities as at 31st March 2026 under IND AS 37.

For Patki & Soman
Chartered Accountants
Firm Regn. No. 107830W

For and on behalf of the Board of
Alphalogic Techsys Limited

Rahul D. Kulkarni
Partner
Membership No. 158616

Anshu Subhash Goel
MD & CFO
DIN : 08290775

Neha Anshu Goel
Director
DIN: 08290823

Place: Pune
Date: 22-05-2026
UDIN: 26158616AINFHE7801

Vanshika Sharma
Company Secretary

Note 46: Ratio Analysis

The ratios for the year ended March 31, 2026 and March 31, 2025 are as follows:

Sr no	Ratio	Numerator	Denominator	31-Mar-26	31-Mar-25	Variance %	Reason for Variance
1	Current ratio	Current Assets	Current liabilities	7.52	13.62	-44.80	Decrease in the Current Ratio due to increase in the Current liabilities.
2	Debt-Equity ratio	Total debt*	Shareholders Equity	1.20	-	100.00	Due to Non-Current Borrowings taken during the year
3	Debt service coverage ratio	Earnings available for debt service	Debt service	13.49	-	100.00	Increase Due to Introduction of Leases during the period.
4	Return on equity ratio	(Net profit after taxes - Preference dividend if any)	Average equity shareholders	5.87%	9.76%	-39.88	Decrease due to reduction in profit
5	Inventory turnover ratio	COGS /Sales	Average Inventory	NA	NA	NA	No inventory during the year so this ratio can't be calculated
6	Trade receivables turnover ratio	Net credit sales	Average Accounts receivables	4.46	15.24	-70.74	Decrease due to decrease in the Sales
7	Trade Payables turnover ratio	Other Expenses	Average Accounts Payables	1.64	11.81	-86.11	decrease due to decrease in the Purchase
8	Net capital turnover ratio	Net Sales	Working Capital#	0.13	0.75	-82.69	Decrease due to decrease in the Sales
9	Net profit ratio	Net Profit (PAT)	Net Sales	34.63%	20.61%	68.03	Decrease due to increase in the Sales and Profit
10	Return on capital employed	EBIT	Capital Employed^	3.72%	12.61%	-70.46	Decrease due to decrease in the Profit
11	Return on investment						
	a) Quoted Investments	Income generated from Investments	Time Weighted Average Investments	2.49%	11.52%	-78.42	Decrease due to increase in the time weighted average investment.
	b) Unquoted Investments	Income generated from Investments	Time Weighted Average Investments	NA	NA	NA	Company don't have any un-quoted investment
	c) Other Investments	Return on investment	Average Investment	6.93%	8.00%	-13.44	Decrease due to decrease in the investment.

* Total Debt represents secured borrowings from Banks and borrowing from IREDA
\# Working Capital = Current Assets - Current Liabilities
^ Capital Employed = Tangible Net worth + Total Debt
Tangible Net worth = Shareholder's Funds + Deferred Tax Liabilities

Annexure to Note No. 41

The Company uses the following hierarchy for determining and disclosing the fair value of financial by valuation technique:

Level 1 : Quoted (Un-adjusted) prices in active markets for identical assets or liabilities

Level 2 : Other Techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3 : Techniques which used inputs that have significant effect on the recorded fair value that are not based on observable market data.

Financial Asset & Liabilities as at 31st March, 2026	Non-Current	Current	Total	Routed through P&L			Routed Through Other Comprehensive Income			Carried at Amortised Cost			Grand Total
				Level 1	Level 3	Total	Level 1	Level 3	Total	Level 1	Level 3	Total	
Financial Assets													
Loans & Advances	-	1,763.09	**1,763.09**	-	-	-	-	-	-	-	1,763.09	**1,763.09**	**1,763.09**
Financial Assets Other	437.76	-	**437.76**	-	-	-	-	-	-	-	437.76	**437.76**	**437.76**
Trade receivables	-	169.75	**169.75**	-	-	-	-	-	-	-	169.75	**169.75**	**169.75**
Cash and cash equivalents	-	5.40	**5.40**	-	-	-	-	-	-	-	5.40	**5.40**	**5.40**
Investments (other than in subsidiary)	111.48	-	-	111.48	-	**111.48**	-	-	-	-	-	-	-
	549.24	**1,938.24**	**2,376.00**	**111.48**	-	**111.48**	-	-	-	-	**2,376.00**	**2,376.00**	**2,376.00**
Financial Liabilities													
Borrowings	4,072.54	691.62	**4,764.16**	-	-	-	-	-	-	-	4,764.16	**4,764.16**	**4,764.16**
Trade Payable	18.47	16.24	**34.71**	-	-	-	-	-	-	-	34.71	**34.71**	**34.71**
Lease Liabilities	-	9.20	**9.20**	-	-	-	-	-	-	-	9.20	**9.20**	**9.20**
	4,091.01	**717.06**	**4,808.07**	-	-	-	-	-	-	-	**4,808.07**	**4,808.07**	**4,808.07**

Financial Asset & Liabilities as at 31st March, 2025	Non-Current	Current	Total	Routed through P&L			Routed Through Other Comprehensive Income			Carried at Amortised Cost			Grand Total
				Level 1	Level 3	Total	Level 1	Level 3	Total	Level 1	Level 3	Total	
Financial Assets													
Loans & Advances	-	1,120.05	**1,120.05**	-	-	-	-	-	-	-	1,120.05	**1,120.05**	**1,120.05**
Financial Assets Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade receivables	-	115.65	**115.65**	-	-	-	-	-	-	-	115.65	**115.65**	**115.65**
Cash and cash equivalents	-	0.46	**0.46**	-	-	-	-	-	-	-	0.46	**0.46**	**0.46**
Investments (other than in subsidiary)	152.52	337.98	**490.50**	-	-	-	138.68	-	**138.68**	-	351.82	**351.82**	**490.50**
	152.52	**1,574.14**	**1,726.66**	-	-	-	**138.68**	-	**138.68**	-	**1,587.98**	**1,587.98**	**1,726.66**
Financial Liabilities													
Borrowings	4.97	2.07	**7.04**	-	-	-	-	-	-	-	7.04	**7.04**	**7.04**
Trade Payable	-	157.90	**157.90**	-	-	-	-	-	-	-	157.90	**157.90**	**157.90**
	4.97	**159.97**	**164.94**	-	-	-	-	-	-	-	**164.94**	**164.94**	**164.94**

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ALPHALOGIC TECHSYS LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of ALPHALOGIC TECHSYS LIMITED ("the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") , which comprise the Consolidated Balance Sheet as at 31st March 2026, and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and Consolidated Statement of Cash Flows for the year then ended, and notes to the Consolidated financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") specified under section 133 of the Act, of the consolidated state of affairs of the Group as at March 31, 2026, and its consolidated profit, consolidated other comprehensive income, consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Statements.

Emphasis of Matter

We draw attention to Note 34 to the Consolidated Financial Statements which describes the effect of contingent liabilities. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the Company for the year ended March 31, 2026. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

Capitalization of Borrowing Costs and Valuation of Capital Work-in-Progress (CWIP) in respect of the Ethanol Manufacturing Project(as described in Note 17 of the consolidated financial statements)

The Group is primarily engaged in the information technology business and has, during the year, diversified into an ethanol manufacturing business. For this purpose, the Group is setting up an ethanol manufacturing plant ("the Project"), which is under construction and is recognized as Capital Work-in-Progress ("CWIP") in the consolidated financial statements.

The Group has availed term loan facilities from the Indian Renewable Energy Development Agency Limited ("IREDA"), specifically for financing the construction and setting up of the Project. As the funds borrowed are directly attributable to the acquisition and construction of a qualifying asset, the Group capitalizes borrowing costs (comprising interest, processing fees, upfront fees, guarantee commission and other ancillary borrowing costs computed using the effective interest rate method) as part of the carrying cost of CWIP, in accordance with Ind AS 23, 'Borrowing Costs', read with Ind AS 16, 'Property, Plant and Equipment' and Ind AS 109, 'Financial Instruments'.

We have identified this as a key audit matter because:

The Group is primarily engaged in the information technology business and has, during the year, diversified into an ethanol manufacturing business. For this purpose, the Group is setting up an ethanol manufacturing plant ("the Project"), which is under construction and is recognized as Capital Work-in-Progress ("CWIP") in the consolidated financial statements.

The Group has availed term loan facilities from the Indian Renewable Energy Development Agency Limited ("IREDA"), specifically for financing the construction and setting up of the Project. As the funds borrowed are directly attributable to the acquisition and construction of a qualifying asset, the Group capitalizes borrowing costs (comprising interest, processing fees, upfront fees, guarantee commission and other ancillary borrowing costs computed using the effective interest rate method) as part of the carrying cost of CWIP, in accordance with Ind AS 23, 'Borrowing Costs', read with Ind AS 16, 'Property, Plant and Equipment' and Ind AS 109, 'Financial Instruments'.

We have identified this as a key audit matter because:

- The amounts of CWIP and borrowing costs capitalized during the year are material to the consolidated financial statements;
- The determination of the amount of borrowing costs eligible for capitalization involves significant management judgement, including identification of the qualifying asset, determination of the commencement, suspension and cessation of the capitalization period, computation of the capitalization rate (in case of general borrowings), and the treatment of income earned on temporary investment of unutilized borrowed funds;
- The valuation of CWIP requires assessment of costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which involves judgement in distinguishing capital expenditure from revenue expenditure and in assessing physical progress of the Project; and

Given the materiality of the amounts involved, the degree of management judgement and estimation involved in the capitalization of borrowing costs and valuation of CWIP and disclosure of the related borrowings, we have determined this to be a key audit matter for the current year audit.

How our audit addressed the key audit matter

Our audit procedures in respect of this key audit matter, included, among others, the following:

• Obtained an understanding of the Group's process and evaluated the design and tested the operating effectiveness of key controls relating to project expenditure, drawdown and utilization of borrowed funds, and capitalization of borrowing costs to CWIP.

• Obtained and read the loan agreement(s), sanction letter(s) and related security documents executed with IREDA to understand the terms, disbursement schedule, applicable interest/processing charges, security etc.

• Obtained confirmation from IREDA for the outstanding loan balance, rate of interest and terms and conditions, and reconciled the same with the books of account.

• Traced the utilization of funds drawn down from IREDA to the Project bank account and underlying payment vouchers/utilization certificates, to verify that the borrowed funds were applied for the specific purpose of construction of the ethanol plant, being a qualifying asset under Ind AS 23.

• Evaluated management's determination of the commencement of the capitalization period with reference to the status of construction activity, expenditure incurred and borrowing costs incurred, including enquiry with the project team and third-party project progress/monitoring reports.

• Independently recomputed the borrowing costs eligible for capitalisation for the year, including interest computed on an effective interest rate basis under Ind AS 109, ancillary borrowing costs, and, where applicable, the capitalization rate on general borrowings, and compared our computation with that of management.

• Obtained the CWIP ledger/schedule of additions during the year and, on a sample basis, vouched additions to underlying supporting documentation such as contractor/vendor invoices, purchase orders, work completion certificates, whether the nature of expenditure capitalized is directly attributable to bringing the Project to its intended condition and location.

Assessed the appropriateness and completeness of the disclosures made in the consolidated financial statements in respect of CWIP, capitalized borrowing costs and borrowings, as required under Ind AS 23, Ind AS 1, Ind AS 107 and Schedule III (Division II) to the Companies Act, 2013.

Revenue recognition in case of subsidiary (as described in Note 1(10) of the consolidated financial statements)

Revenue is one of the key profit drivers and is therefore susceptible to misstatement. Cut-off is the key assertion in so far as revenue recognition is concerned, since an inappropriate cut-off can result in material misstatement of results for the year. Revenue is recognized when the control of the underlying products has been transferred to customer along with the satisfaction of the Group's performance obligation under a contract with customer. The risk is, therefore, that revenue may not get recognised in the correct period.

How our audit addressed the key audit matter

Our audit procedures included the following:

- Obtained understanding of the Group's process and design of the controls to recognize revenue in appropriate period and tested the operating effectiveness of the controls on a sample basis.
- Read and assessed the Group's accounting policy for recognition of revenue to assess compliance with relevant Accounting Standards.
- Identified the distinct performance obligations based on Purchase Orders
- Read the terms of the Purchase Orders and tested the basis used by the management to measure revenue recognised at a point in time as per the requirements of Ind AS 115.
- Tested on a sample basis that revenue has been recognised in the appropriate accounting period.

Inventory at the end of the year in case of subsidiary (as described in Note 1(16) of the consolidated financial statements)

The Group is engaged in the manufacturing of industrial racking and storage systems, along with allied steel fabrication activities. As at March 31, 2026, inventory comprised Raw materials, Spares, Work-in-Progress, Semi-Finished and Finished Goods.

In accordance with Ind AS 2, "Inventories", inventories are required to be measured at the lower of cost and net realisable value (NRV). Steel and steel-related products are commodities whose prices are inherently volatile and are influenced by international benchmarks, domestic demand-supply conditions, input costs (iron ore, coking coal and scrap) and freight and energy costs. During the year, this volatility was further accentuated by heightened geopolitical tensions in the Middle East, including disruptions and the threat of disruption to shipping through the Strait of Hormuz, which affected global crude oil and bunker fuel prices, freight rates and, consequently, input and finished goods prices in the steel sector.

The determination of NRV involves significant management judgement, including estimation of expected selling prices in a fluctuating market, estimated costs of completion for work-in-progress and estimated costs necessary to make the sale. Given the magnitude of price volatility during the year, the risk of inventory being carried at a value higher than its recoverable amount is elevated. Additionally, the manufacturing process involves allocation of overheads to work-in-progress and finished goods, and physical verification and condition assessment of steel items involves inherent estimation and observation challenges.

Owing to (a) the materiality of the inventory balance, (b) the significant judgement involved in determining NRV and cost allocation under Ind AS 2, and (c) the heightened market price volatility on account of ongoing geopolitical developments, we have determined the valuation of inventory to be a key audit matter for the current year audit

How our audit addressed the key audit matter

Our audit procedures included the following:

- Obtained an understanding of and evaluated the design and tested the operating effectiveness of key internal controls over inventory costing, physical verification, cut-off, and determination of net realisable value, including management's review controls over price assumptions used.

- Attended physical inventory counts (including at yards/godowns, on a sample basis) as at the year-end / near year-end date, performed test counts, and reconciled count results with the perpetual inventory records; obtained confirmations for material quantities held with third parties.

- Tested the cost of inventory on a sample basis by agreeing raw material costs to purchase invoices and tracing conversion costs (labour and manufacturing overheads) to underlying cost records, and assessed the basis and consistency of overhead absorption applied to work-in-progress and finished goods.

- Evaluated the net realisable value assessment by comparing item-wise costs with subsequent selling prices / sales orders around and after the year-end, and corroborating estimated selling prices with recent market quotations, published steel price indices, and management's sales pipeline.
- Given the market volatility arising from global events, energy and input costs, performed a specific analysis of post-year-end steel price movements and freight/energy cost trends and assessed whether these indicated any further decline in NRV requiring adjustment, and evaluated management's sensitivity analysis, where prepared, over key NRV assumptions.
- Tested the ageing of inventory and management's assessment of damaged items, and evaluated the adequacy of provisions/write-downs recorded against such items.
- Assessed the appropriateness of the disclosures made by the Group in the financial statements regarding inventory valuation, significant estimates and judgements applied, and the impact of market volatility, in accordance with the requirements of Ind AS 2 and Ind AS 1.
- Evaluated the objectivity, competence and capabilities of management's personnel/experts (where relied upon) involved in the physical verification and valuation process.

Information Other than the Financial Statements and Auditor's Report Thereon

The Holding Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Consolidated Financial Statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. The respective Management and Board of Directors of the companies included in the Group and its subsidiary Company are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, as aforesaid.

- Evaluated the net realisable value assessment by comparing item-wise costs with subsequent selling prices / sales orders around and after the year-end, and corroborating estimated selling prices with recent market quotations, published steel price indices, and management's sales pipeline.
- Given the market volatility arising from global events, energy and input costs, performed a specific analysis of post-year-end steel price movements and freight/energy cost trends and assessed whether these indicated any further decline in NRV requiring adjustment, and evaluated management's sensitivity analysis, where prepared, over key NRV assumptions.
- Tested the ageing of inventory and management's assessment of damaged items, and evaluated the adequacy of provisions/write-downs recorded against such items.
- Assessed the appropriateness of the disclosures made by the Group in the financial statements regarding inventory valuation, significant estimates and judgements applied, and the impact of market volatility, in accordance with the requirements of Ind AS 2 and Ind AS 1.
- Evaluated the objectivity, competence and capabilities of management's personnel/experts (where relied upon) involved in the physical verification and valuation process.

In preparing the Consolidated Financial Statements, the respective Board of Directors of companies included in Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

· Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

· Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

· Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance of the Holding Company and such other entities included in Consolidated Financial Statements of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, based on our audit, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books.

c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, Consolidated Statement of Cash Flows and Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under section 133 of the Act.

e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026 taken on record by the Board of Directors of the Holding Company none of the directors of the Group companies incorporated in India is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" which is based on the auditors' reports of the Company and its subsidiaries incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting of those companies.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Parent and Subsidiary to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The consolidated financial statements do not contain any pending litigations impacting the consolidated financial position of the Group.

ii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company and its subsidiary companies incorporated in India.

iii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iv.

a) The respective Management of the Holding Company and its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, as disclosed in Note 48 (v) to the consolidated financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiaries to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) The respective Managements of the Holding Company and its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, as disclosed in Note 48 (vi) to the consolidated financial statements, no funds have been received by the Holding Company or any of such subsidiaries from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances performed by us on the Company and that performed by the auditor of the subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The company has neither declared nor paid any dividend during the year.

vi. Based on our examination which included test checks, performed by us on the Holding Company and its subsidiaries incorporated in India, except for instances mentioned below, have used accounting software systems for maintaining their respective books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of audit, we have not come across any instance of audit trail feature being tampered with. Additionally the audit trail has been preserved by the Holding Company and the subsidiary companies incorporated in India as per the statutory requirements for record retention.

For PATKI & SOMAN
Chartered Accountants
Firm Reg. No.107830W

Rahul D. Kulkarni
(Partner)
M. No. 158616
Place: Pune
Date: 22-05-2026
UDIN: 26158616PUHZOF3667

ANNEXURE "A" To The Independent Auditor's Report on Consolidated Financial Statements
Companies (Auditor Report) Order, 2020

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

xxi) In our opinion and according to the information and explanations given to us, the Companies (Auditor's Report) Order, 2020 of the Holding Company did not include any unfavourable answers or qualifications or adverse remarks.

For PATKI & SOMAN
Chartered Accountants
Firm Reg. No.0107830W

Rahul D. Kulkarni
(Partner)
Membership No. 158616
Place: Pune
Date: 22-05-2026
UDIN: 26158616PUHZOF3667

ANNEXURE B

Report on the Internal Financial Controls with reference to the aforesaid consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting with reference to consolidated financial statements of Alphalogic Techsys Limited ("the Holding Company") as of March 31, 2026 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the holding company and such companies incorporated in India have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The respective Company's management and board of directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting with reference to consolidated financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the limitations of internal financial controls over financial reporting with reference to consolidated financial statements, including the possibility of collusion or override of controls, material misstatements due to error or fraud may occur and may not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For PATKI & SOMAN
Chartered Accountants
Firm Reg. No.0107830W
Rahul D. Kulkarni
(Partner)
Membership No. 158616
Place: Pune
Date: 22-05-2026

Consolidated Balance Sheet as at 31st March, 2026

(Amount in Rs.Lakhs)

Particulars	Note No.	31st March 2026	31st March 2025
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	2	163.41	104.89
(b) Right of Use Assets	2	62.41	-
(c) Capital Work in Progress	2	2,320.37	1,263.96
(d) Financial Assets			
(i) Investments	3	111.48	152.52
(ii) Other	4	1,352.18	2.59
(e) Other non current asset	5	1.52	1.52
(f) Deferred Tax Asset (Net)	6	3.64	
		4,015.01	**1,525.48**
Current assets			
(a) Inventories	7	473.37	425.46
(b) Financial Assets			
(i) Investments	8	-	864.29
(ii) Trade receivables	9	787.59	797.32
(iii) Cash and cash equivalents	10	2.18	2.82
(iv)Bank Balances other than (iii) above	11	5.22	-
(iv) Loans & Advances	12	2,573.45	2,001.84
(c) Other current assets	13	3,897.68	816.95
(d) Current Tax Asset	14		13.25
		7,739.49	**4,921.93**
Total Assets		**11,754.50**	**6,447.41**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	15	3,130.56	3,130.56
(b) Other Equity	16	2,074.59	1,570.31
(c) Non Controlling Interest		1,377.46	1,073.23
		6,582.61	**5,774.10**
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Non Current Borrowings	17	4,072.54	4.97
(ii) Lease Liabilities	18	30.91	-
(b) Provisions	19	5.44	3.64
(c) Deferred Tax Liability	20	-	5.09
		4,108.89	**13.70**
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	21	426.90	79.05
(ii) Lease Liabilities	22	35.45	-
(iii) Trade payables			
(A) Total Outstanding Dues of Micro, Medium and small Enterprises		59.12	16.39
(B) Total Outstanding Dues Creditors other than Micro, Medium and small Enterprises	23	225.77	495.85
(b) Other current liabilities	24	304.75	59.16
(c) Provisions	25	7.10	7.26
(d) Current Tax Liabilities	26	3.91	1.90
		1,063.00	659.61
Total Equity and Liabilities		**11,754.50**	**6,447.41**
Material Accounting policies	**1**		
Notes 1 to 50 form part of Financial Statements	**2-50**		

As per our report of even date

For Patki & Soman
Chartered Accountants
Firm Regn. No. 107830W

For and on behalf of the Board of
Alphalogic Techsys Limited

Rahul D. Kulkarni
Partner
Membership No. 158616

Anshu Subhash Goel
MD & CFO
DIN : 08290775

Neha Anshu Goel
Director
DIN: 08290823

Place: Pune
Date: 22-05-2026
UDIN: 26158616PUHZOF3667

Vanshika Sharma
Company Secretary

Consolidated Statement of Profit & Loss for the Year Ended 31st March, 2026

(Amount in Rs.Lakhs)

		31st March, 2026	31st March, 2025
Income			
Revenue From Operations	27	5,054.82	7,796.34
Other Income	28	234.99	219.64
Total income		**5,289.81**	**8,015.98**
expenses			
Cost of Material Consumed	29	4,040.36	6,799.61
Changes in Inventories of Finished Goods and Work in Progress	30	-135.85	43.52
Employee benefits expense	31	94.56	86.48
Finance costs	32	45.82	49.89
Depreciation and amortization expense	2	45.76	13.23
Other expenses	33	178.70	179.55
Total expenses		**4,269.35**	**7,172.28**
Profit/(loss) before tax		**1,020.46**	**843.70**
Tax expense:			
(1) Current tax		271.96	207.44
(2) Deferred tax		-9.51	5.28
(3) Excess / (Short) provision of earlier years		-1.04	2.19
Profit (Loss) for the period from continuing operations		**759.05**	**628.79**
Other Comprehensive Income			
A (i) Items that will not be reclassified to Profit or Loss		6.44	6.11
(i) (a) Net change in fair values of investments in equity shares carried at fair value through OCI		-1.08	2.14
(b) Income Tax expense on net Fair value gain on Investments in Equity Instruments Through OCI		-	-
B (i) Items that will be reclassified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Total Other Comprehensive Income		**5.36**	**8.25**
Total Comprehensive Income for the Period		**764.41**	**637.04**
Profit for the period attributable to			
Controlling Interest		**498.91**	**485.84**
Non controlling Interest		**260.14**	**142.95**
Other Comprehensive income for the period attributable to			
Controlling Interest		**5.36**	**8.25**
Non controlling Interest		**-**	**-**
Total Comprehensive income for the period attributable to			
Controlling Interest		**504.27**	**494.09**
Non controlling Interest		**260.14**	**142.95**
Earnings per equity share (In Rs.)			
Basic		**1.21**	**1.01**
Diluted		**1.21**	**1.01**
Material Accounting policies	**1**		
Notes 1 to 50 form part of Financial Statements	**2-50**		
As per our report of even date			

For Patki & Soman
Chartered Accountants
Firm Regn. No. 107830W

For and on behalf of the Board of
Alphalogic Techsys Limited

Rahul D. Kulkarni
Partner
Membership No. 158616

Anshu Subhash Goel
MD & CFO
DIN : 08290775

Neha Anshu Goel
Director
DIN: 08290823

Place: Pune
Date: 22-05-2026
UDIN: 26158616PUHZOF3667

Vanshika Sharma
Company Secretary

Consolidated Statement of Cash Flows for the year ended 31st March, 2026

(Amount in Rs.Lakhs)

	Particulars	31st March, 2026	31st March, 2025
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before tax	1,020.47	843.70
	Adjustments for :		
	Other Comprehensive Income (OCI)	-	6.11
	Depreciation & Amortisation expenses	45.76	13.23
	Unrealized (Profit)/loss on Investments	45.18	(20.18)
	Realized (Profit)/loss on Investments	(6.25)	-
	Interest Received	(233.82)	(176.80)
	Dividend Received	(0.79)	(0.87)
	Interest Paid	25.62	54.81
	Unwinding Expense of Lease Liability	8.49	
	Assets Written off	0.83	-
	Operating profit before working capital changes	**905.49**	**720.01**
	Adjustments for :		
	Inventories	(47.91)	99.57
	Trade Receivables	15.84	98.71
	Loans and advances	(643.04)	95.34
	Other Assets	(3,115.82)	(598.00)
	Trade Payables	(233.46)	106.68
	Provisions	1.74	3.19
	Other Liabilities	250.38	(59.39)
	Cash generated from operations	**(2,866.78)**	**466.11**
	Direct Taxes paid (net of refunds)	(255.97)	(218.45)
	Net cash from operating activities	**(3,122.75)**	**247.66**
B	**CASH FLOW FROM INVESTING ACTIVITIES :**		
	Purchase of fixed assets including capital work-in-progress	(1,125.95)	(609.03)
	Sale/(purchase) of Non Current Investments	(1,097.89)	789.81
	Interest Received	233.66	176.80
	Profit/(loss) on Non Current Investments	6.25	20.18
	Dividend	0.79	0.87
	Sale/(purchase) of Current Investments	526.32	146.48
	Loans and Advances	(278.58)	(542.61)
	Other Comprehensive Income (OCI) realised gain	6.44	-
	Net cash from investing activities	**(1,728.96)**	**(17.50)**
C	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Issue of Equity Share Capital including Share Premium	-	235.90
	Money Received Against Share Warrants	126.00	-
	Share Issue Expense	-	(0.95)
	(Repayment) Proceeds from borrowings, net	4,792.87	(408.71)
	Repayment of Lease liability (Including Interest)	(36.96)	-
	Interest paid	(25.62)	(54.81)
	Net cash (used in) / provided by financing activities	**4,856.29**	**(228.57)**
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**4.58**	**1.59**
	CASH AND CASH EQUIVALENTS, beginning of year	2.82	1.23
	CASH AND CASH EQUIVALENTS, end of the year	7.40	2.82
	Details of Cash & Cash Equivalents	**31st March, 2026**	**31st March, 2025**
	Cash and Bank Balances	7.40	2.82
	Total	**7.40**	**2.82**

Notes 1 to 50 form part of Financial Statements
As per our report of even date

For Patki & Soman
Chartered Accountants
Firm Regn. No. 107830W

For and on behalf of the Board of
Alphalogic Techsys Limited

Rahul D. Kulkarni
Partner
Membership No. 158616

Anshu Subhash Goel
MD & CFO
DIN : 08290775

Neha Anshu Goel
Director
DIN: 08290823

Place: Pune
Date: 22-05-2026
UDIN: 26158616PUHZOF3667

Vanshika Sharma
Company Secretary

Consolidated Segment Wise Revenue, Results, Assets And Liabilities

(Amount in Rs.Lakhs)

	31st March, 2026	31st March, 2025
Segment Revenue (Sales and Other operating income)		
- Information Technology	207.92	1,162.50
- Biofuels	144.38	222.88
- Investment	206.51	216.98
- Manufacturing of Racks	4,507.64	6,236.82
Total Segment Revenue	**5,066.45**	**7,839.18**
Segment Results		
- Information Technology	153.19	209.09
- Biofuels	-12.60	8.64
- Investment	154.66	200.13
- Manufacturing of Racks	543.08	298.93
Total Segment Results	**838.33**	**716.79**
Add/(Less): Exceptional Items [net credit/ (charge)]		
Less: Finance Costs	-45.82	-49.89
Add: Other Income	227.95	176.80
Intercompany Adjustment		
Total Profit Before Tax	**1,020.46**	**843.70**
Segment Assets		
- Information Technology	203.07	137.68
- Biofuels	5,686.97	1,830.65
- Investment	1,874.47	1,227.78
- Manufacturing of Racks	3,194.58	2,696.72
- Unallocable corporate assets	800.74	554.59
Total Assets	**11,759.84**	**6,447.42**
Segment Liabilities		
- Information Technology	4.16	1.65
- Biofuels	4,111.86	161.22
- Investment	-	-
- Manufacturing of Racks	686.75	493.29
- Unallocable corporate liabilities	374.45	17.16
Total Liabilities	**5,177.23**	**673.32**

Notes 1 to 50 form part of Financial Statements
As per our report of even date

For Patki & Soman
Chartered Accountants
Firm Regn. No. 107830W

For and on behalf of the Board of
Alphalogic Techsys Limited

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Director
DIN: 08290823

Place: Pune
Date: 22-05-2026
UDIN: 26158616PUHZOF3667

Vanshika Sharma
Company Secretary

Company Overview

Alphalogic Techsys Limited is incorporated under Companies Act, 2013 providing technology services. It provides clients with information technology consulting services, offering end to end technology solutions and supports.

Alphalogic Techsys Limited is a boutique consulting entity helping it's clients in their digital transformation journey. Alphalogic Techsys Limited provides services in Product Engineering, Cloud Computing, Mobility and Artificial Intelligence areas. Alphalogic's clients range from startups to established companies, engaged in Healthcare, SaaS Software, E-commerce and Fintech.

Alphalogic Techsys Limited is venturing into Green Mobility (Biofuels) segment and is setting up a 150 klpd grain based bio-ethanol plant for production of ethanol and allied products.

Alphalogic Techsys is a public limited company incorporated and domiciled in India and listed on BSE having its registered office in Pune, Maharashtra, India.

Its subsidiary Alphalogic Industries Limited is engaged in the design, manufacturing, supply and installation of Industrial Racks and Storage Solutions. The company is an ISO and BIFMA certified organization and has won several awards for innovation and it's leadership position in the industry. The company manufactures range of products like Industrial Racks, Medium Duty Racks, Heavy Duty Racks, Industrial Mezzanine Floor, Mobile Compactor Storage, Staff Lockers and Metal Pallets. Alphalogic Industries Limited has a state of art manufacturing facility located in Pune. Alphalogic Industries Limited was incorporated on 22nd September 2020 and its shares are listed on BSE SME platform on 14th July 2024.

Material Accounting Policies

1. Basis of Preparation

Compliance with Ind AS

These consolidated financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

The accounting policies are applied consistently to all the periods presented in the financial statements, including the preparation of the opening Ind AS Balance Sheet as at 1st April, 2020 being the date of transition to Ind AS.

Historical cost convention

The financial statements have been prepared on a historical cost except for certain financial assets and liabilities that are measured at fair value at the end of each reporting period.

Current non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realization in cash and cash equivalents of the consideration of such services rendered, the Company has considered an operating cycle of 12 months.

Rounding of Amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest Lakhs as per the requirement of Schedule III, unless otherwise stated. While preparing the financial statements where amounts have been rounded off in rupees lakhs, value 0.00 represents value less than 1,000.

2. Basis of consolidation Subsidiaries

The consolidated financial statements include Alphalogic Techsys Limited and its subsidiaries. Subsidiaries are entities controlled by the Company. Control exists when the Company (a) has power over the investee, (b) it is exposed, or has rights, to variable returns from its involvement with the investee and (c) has the ability to affect those returns through its power to direct relevant activities of the investee. Relevant activities are those activities that significantly affect an entity's returns. The Company reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements listed above. In assessing control, potential voting rights that currently are exercisable and other contractual arrangements that may influence control are taken into account. The results of subsidiaries acquired or disposed of during the year are included in the consolidated financial statements from the effective date of acquisition and up to the effective date of disposal, as appropriate. Inter-company transactions and balances including unrealised profits are eliminated in full on consolidation. Non-controlling interests in the net assets (excluding goodwill) of consolidated subsidiaries are identified separately from the Company's equity. The interest of non-controlling shareholders may be initially measured either at fair value or at the non-controlling interests' proportionate share of the fair value of the acquiree's identifiable net assets. The choice of measurement basis is made on an acquisition-by-acquisition basis. Subsequent to acquisition, the carrying amount of non-controlling interests is the amount of those interests at initial recognition plus the non-controlling interests' share of subsequent changes in equity. Total comprehensive income is attributed to non-controlling interests even if it results in the non-controlling interest having a deficit balance. Changes in the Company's interests in subsidiaries that do not result in a loss of control are accounted for as equity transactions. The carrying amount of the Company's interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity and attributed to owners of the Company. When the Company loses control of a subsidiary, the profit or loss on disposal is calculated as the difference between (i) the aggregate of the fair value of consideration received and the fair value of any retained interest and (ii) the previous carrying amount of the assets (including goodwill), and liabilities of the subsidiary and any non-controlling interests. Amounts previously recognised in other comprehensive income in relation to the subsidiary are accounted for (i.e., reclassified to profit or loss) in the same manner as would be required if the relevant assets or liabilities were disposed of. The fair value of any investment retained in the former subsidiary at the date when control is lost is regarded as the fair value on initial recognition for subsequent accounting or, when applicable, the cost on initial recognition of an investment in an associate or jointly controlled entity.

3. Property, Plant and Equipment

The Group has applied for the one time transition exemption of considering the carrying cost on the transition date i.e. April 1, 2020 as the deemed cost under IND AS. Hence regarded thereafter as historical cost.

All other items of property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

The company identifies and determines cost of each component/ part of the plant and equipment separately, if the component/part has a cost which is significant to the total cost of the plant and equipment and has useful life that is materially different from that of the remaining plant and equipment.

Cost incurred on assets under development are disclosed under capital work in progress and not depreciated till asset is ready to use.

Gains or losses arising from derecognition of tangible property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and loss when the asset is derecognized.

Depreciation is provided on assets to get the initial cost down to the residual value. Depreciation in respect of Property, Plant and Equipment is provided over the estimated useful life of the asset on straight line basis in accordance with Schedule II of Companies Act 2013 or based on the technical evaluation of the asset. Cost incurred on assets under development are disclosed under capital work-in-progress and not depreciated till asset is ready to use. The residual values and useful lives for depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. An asset's carrying is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Recoverable amount is higher of value in use or exchange. Gains and losses on disposals are determined by comparing the sale proceeds with the carrying amount and are recognized in the statement of profit and loss.

Estimated useful lives of items of property, plant and equipment are as follows:

Category	Useful Life
Buildings	5 to 30 years
Plant & Machinery	1 to 15 years
Computers	5 years
Furniture	10 years
Office Equipments	5 to 10 years

In case of subsidiary company based on technical evaluation, the Management believes that the useful lives as given above best represent the period over which Management expects to use these assets. Hence, the useful lives for the assets are different from the useful lives prescribed under Part C of Schedule II of the Companies Act, 2013.

The residual values, useful lives and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively, if appropriate.

Capital work-in-progress

Projects under commissioning and other Capital work-in-progress are carried at cost comprising of direct and indirect costs, related incidental expenses and attributable interest. It also includes the cost of Property, Plant And Equipments that are not ready to use at the balance sheet date. Depreciation on Capital work-in-progress commences when the construction and installation are complete and the assets are ready for their intended use.

4. Leases

The Group assesses whether a contract contains a lease, at the inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group assesses whether:

1. The contract involves the use of an identified asset
2. The Group has substantially all of the economic benefits from use of the asset through the period of the lease and
3. The Group has the right to direct the use of the asset.

term of 12 months or less (short-term leases) and low value leases. For these short-term and low-value leases, the Group recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease. Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The ROU assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses. ROU assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. ROU assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs. The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are remeasured with a corresponding adjustment to the related ROU asset if the Group changes its assessment of whether it will exercise an extension or a termination option. Lease liability and ROU assets have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

Short Term Leases and Leases of Low Value Assets:

At the date of commencement of lease, the group has assessed the lease to be of low value and for a term of less than 12 months. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease

5. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value measured on initial recognition of financial assets or financial liability.

Financial Assets

5.1. Initial recognition and measurement

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognized using trade date accounting.

5.2. Subsequent measurement

5.2.1. Financial assets carried at amortized cost (AC)

A financial asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

5.2.2. Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Fair value movements are recognized in the other comprehensive income (OCI). When the financial asset is derecognized, the cumulative gain or loss previously recognized in OCI is reclassified from the equity to the Statement of Profit and Loss.

5.2.3. Financial assets at fair value through profit or loss (FVTPL)

A financial asset, which is not classified in any of the above categories, is measured through FVTPL.

5.2.4. Equity Instruments

All equity investments are measured at fair values. The Company may irrevocably elect to measure the same either at FVTOCI or FVTPL on initial recognition. The Company makes such election on an instrument-by-instrument basis. The fair value changes on the investment are recognized in OCI or reclassified to retained earnings on sale of such investments. Dividend income on the investments in equity instruments are recognized in the Statement of Profit and Loss.

5.3. Impairment of financial assets

In accordance with Ind AS 109, the Group uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to: The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or

Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For Trade Receivables Group applies 'simplified approach' which requires expected lifetime losses to be recognized from initial recognition of the receivables. The Group uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

For other assets, the Group uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

The impairment provisions for financial assets are based on assumptions about risk of defaults and expected cash loss rates. The Group uses judgments in making these assumptions and selecting the inputs to the impairment calculation, based on companies past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

Financial Liabilities

5.1. Initial recognition and measurement

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognized in the Statement of Profit and Loss as finance cost.

5.2. Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

De-recognition of financial instruments

The Group derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Consolidated Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

Fair Value Measurement

The Company classifies the fair value of its financial instruments in the following hierarchy, based on the inputs used in their valuation:

i) Level 1 – The fair value of financial instruments quoted in active markets is based on their quoted closing price at the balance sheet date.

ii) Level 2 – The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques using observable market data. Such valuation techniques include discounted cash flows, standard valuation models based on market parameters for interest rates, yield curves or foreign exchange rates, dealer quotes for similar instruments and use comparable arm's length transactions.

iii) Level 3 – The fair value of financial instruments that are measured on the basis of entity specific valuations using inputs that are not based on observable market data (unobservable inputs).

6. Segment Reporting:

Segments are identified based on the manner in which the Company's Chief Operating Decision Maker (CODM) decides about resource allocation and reviews performance. Segment results that are reported to the CODM include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

7. Finance costs

Finance costs consist of interest, ancillary and other costs that the Company incurs in connection with the borrowing of funds and interest relating to other financial liabilities. Interest and other borrowing costs attributable to qualifying assets are capitalized. Other interest and borrowing costs are charged to Statement of Profit and Loss.

8. Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes interest expense on lease liabilities recognized in accordance with Ind AS 116– 'Leases' and exchange differences to the extent regarded as an adjustment to the borrowing costs. Borrowing costs directly attributable to the acquisition, construction/ erection or production of a qualifying asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. Capitalisation of borrowing costs ceases when substantially all the activities necessary to prepare the qualifying assets for their intended uses are complete. All other borrowing costs are expensed in the period in which they occur.

9. Provisions and contingent liabilities

Provisions are recognized when the Group has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognized for future operating losses.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Group or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made.

10. Income Recognition

Revenue is primarily derived from software development and related services. Arrangement with customers with software development and related services are either on fixed price, fixed timeframe or on time-and-material basis. Revenue is recognized on achieving measurable milestones and when there is no uncertainty as to measurability and collectability. The Group presents revenues net of indirect taxes in its Statement of Profit and loss.

Revenue from sale of goods is recognised when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations. The Performance Obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.

Revenue is measured at fair value of the consideration received or receivable, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government such as goods and services tax, etc. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur.
Our customers have the contractual right to return goods only when authorised by the Company. An estimate is made for value of goods that will be returned on best estimate based on accumulated experience, which is insignificant.

Interest income is recognized on time proportion basis after taking into account the materiality.

Dividend income is recognized when right to receive is established.

11. Employee benefits

11.1. Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.

Defined benefit plan

The liability or asset recognized in the balance sheet in respect of defined benefit pension and gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the Statement of Profit and Loss.

Re-measurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

12. Income tax

Current Income Tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

Deferred Tax

Deferred income tax is provided in full, using the liability method on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the financial statement. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

Deferred tax assets are recognized for all deductible temporary differences and unused tax losses, only if, it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are off set where the Group has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Current and deferred tax is recognized in the Statement of Profit and Loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively

13. Earnings Per Share

Basic earnings per share

Basic earnings per share is calculated by dividing:

- The profit attributable to owners of the Company

- By the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

Diluted earnings per share

Diluted earnings per share is determined by adjusting the profit and loss attributable to ordinary shareholders and weighted average number of ordinary shares outstanding, adjusted for own shares held and considering the effect of all dilutive potential ordinary shares.

14. Foreign Currency Transactions

Transactions in foreign currency are translated into the respective functional currencies

using the exchange rates prevailing at the dates of the respective transactions.

a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transactions.

b) Monetary items denominated in foreign currencies at the year-end are restated at year-end rates. The resultant exchange differences are recognized in the statement of Profit and Loss.

c) Non-monetary items are carried at cost.

d) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit & Loss.

15. Critical estimates and judgments -

The preparation of Consolidated financial statements in conformity with the recognition and measurement principles of Ind AS requires the use of accounting estimates which by definition will seldom equal the actual results. Management also needs to exercise judgment in applying the accounting policies.

This note provides an overview of the areas that involved a higher degree of judgment or complexity, and items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgments is included in relevant notes together with information about the basis of calculation for each affected line item in the Consolidated financial statements.

The estimates and judgments used in the preparation of the Consolidated financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Differences between actual results and estimates are recognized in the period in which the results are known/ materialized.

The said estimates are based on the facts and events, that existed as at the reporting date, or that occurred after that date but provide additional evidence about conditions existing as at the reporting date.

16. Valuation of Inventory

Items of inventories are measured at lower of cost or net realizable value after providing for obsolescence, if any. Net realizable value represents the estimated selling price less all estimated costs of completion and selling expenses. Cost of inventories comprises of cost of purchase, cost of conversion and other cost incurred in the normal course of business in bringing them to their respective present location and condition, where applicable, including appropriate overheads based on normal level of activity. Stores and spares are carried at cost.

Cost of raw material, trading and other products is determined on 'Weighted Average Price' method. Cost of finished stock is determined on absorption costing method.

17. Cash & Cash Equivalents

Cash and cash equivalents comprise cash in hand and deposit with banks having maturity of three moths or less. Bank overdrafts are shown within current borrowings in the Balance Sheet.

18. Cash Flow Statement

Cash flows are reported using the indirect method as set out in Ind AS 7, 'Statement of Cash Flows', whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

Note 2 : Property, Plant and Equipment

(Amount in Rs.Lakhs)

Property, Plant and Equipment consist of the following -

Particulars	Building	Plant and Machinery	Computers	Furniture	Office Equipment	ROU-Building	Total
Gross Carrying Value (Deemed Cost)							
As at April 1, 2024	**26.29**	**88.85**	**12.23**	**11.18**	**8.01**	**-**	**146.57**
Additions	-	2.60	-	-	-	-	2.60
Disposals	-	-	-	-	-	-	-
As at March 31, 2025	**26.29**	**91.45**	**12.23**	**11.18**	**8.01**	**-**	**149.17**
As at April 1, 2025	**26.29**	**91.45**	**12.23**	**11.18**	**8.01**	**-**	**149.17**
Additions	14.04	58.16	-	-	0.08	95.24	167.52
Disposals	-	-	6.76	3.87	1.73	-	12.36
As at March 31, 2026	**40.34**	**149.62**	**5.47**	**7.31**	**6.36**	**95.24**	**304.33**
						-	
Accumulated Depreciation						**-**	
As at April 1, 2024	**5.91**	**10.31**	**8.90**	**3.35**	**2.57**	**-**	**31.03**
Charge for the year	3.06	6.17	1.54	1.30	1.15	-	13.23
Depreciation on Disposals	-	-	-	-	-	-	-
As at March 31, 2025	**8.96**	**16.48**	**10.45**	**4.65**	**3.73**	**-**	**44.27**
As at April 1, 2025	**8.96**	**16.48**	**10.45**	**4.65**	**3.73**	**-**	**44.27**
Charge for the year	0.79	7.87	1.12	1.20	0.95	32.82	44.76
Depreciation on Disposals	-	-	6.38	3.55	1.61	-	11.54
As at March 31, 2026	**9.75**	**24.35**	**5.20**	**2.31**	**3.06**	**32.82**	**44.67**
						-	
Net Carrying value						**-**	
As at March 31, 2026	**30.59**	**124.27**	**0.28**	**5.00**	**3.28**	**62.41**	**225.82**
As at March 31, 2025	**17.33**	**74.97**	**1.78**	**6.53**	**4.28**	**-**	**104.89**

Note 2 : Capital Work In Progress

(Amount in Rs.Lakhs)

Particulars	31st March, 2026	31st March, 2025
As at April 1, 2025	1,263.96	657.53
Additions	1,056.42	606.43
Disposals/Capitalised during the Year	-	-
Balance at the End	**2,320.37**	**1,263.96**

Capital Work In Progress Ageing Schedule

(Amount in Rs.Lakhs)

CWIP	Amount in CWIP for a period of Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Projects in Progress					
- As at 31st March, 2026	1,056.42	606.43	312.22	345.31	**2,320.37**
- As at 31st March, 2025	606.43	312.22	64.89	280.42	**1,263.96**
Projects temporarily suspended					
- As at 31st March, 2026	-	-	-	-	-
- As at 31st March, 2025	-	-	-	-	-

Note 3 : Financial Asset – Investments

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Investment in Other Entities** **QUOTED** **Equity Instruments - Measured at FVTOCI**		
	i) Steel Authority of India Limited (Previous Year - 35,000 Equity Shares of Face Value of Rs.10 Each)	-	40.20
	QUOTED **Equity Instruments - Measured at FVTPL**		
	i) 5Paisa Capital Limited (550 Equity Shares of Face Value of Rs.10 Each) (Previous Year - 550 Equity Shares of Face Value of Rs. 10 Each)	1.37	1.96
	ii) Chaman Metallics Limited (11,250 Equity Shares of Face Value of Rs.10 Each) (Previous Year - 18,000 Equity Shares of Face Value of Rs. 10 Each)	10.13	28.76
	iii) LIC Housing Finance Limited (6,000 Equity Shares of Face Value of Rs.2 Each) (Previous Year - 4,110 Equity Shares of Face Value of Rs. 2 Each)	29.71	23.17
	iv) Rain Industries Limited (1,602 Equity Shares of Face Value of Rs.2 Each) (Previous Year - 1,602 Equity Shares of Face Value of Rs. 2 Each)	1.71	2.16
	v) Bharat Dynamics Limited (Previous Year - 500 Equity Shares of Face Value of Rs. 5 Each)	-	6.40
	vi) NMDC Steel Limited (9,651 Equity Shares of Face Value of Rs.10 Each) (Previous Year - 9,651 Equity Shares of Face Value of Rs. 10 Each)	3.20	3.22
	vii) Phantom Digital Effect Limited (2,400 Equity Shares of Face Value of Rs.10 Each) (Previous Year - 2,700 Equity Shares of Face Value of Rs. 10 Each)	3.84	4.86
	viii) Reliance Industries Limited (Previous Year - 200 Equity Shares of Face Value of Rs. 10 Each)	-	2.55
	ix) Shera Energy Limited (10,000 Equity Shares of Face Value of Rs.10 Each) (Previous Year - 3,000 Equity Shares of Face Value of Rs. 10 Each)	10.50	4.23
	x) Tata Investment Corporation Limited (Previous Year - 50 Equity Shares of Face Value of Rs. 10 Each)	-	3.16
	xi) Udayshivakumar Infra Limited (60,990 Equity Shares of Face Value of Rs.10 Each) (Previous Year - 50,000 Equity Shares of Face Value of Rs. 10 Each)	12.13	18.03
	xii) Shri Hare-Krishna Sponge Iron Limited (84,000 Equity Shares of Face Value of Rs.10 Each) (Previous Year - 0 Equity Shares of Face Value of Rs. 10 Each)	32.34	-
	xiii) Maharashtra Seamless Limited (1,172 Equity Shares of Face Value of Rs.5 Each) (Previous Year - 0 Equity Shares of Face Value of Rs. 5 Each)	6.56	-
		111.48	**138.68**

2	**Other Investments**		
	a) Fixed Deposits and Other Investments**	-	13.84
		-	**13.84**
	Total	**111.48**	**152.52**
	Aggregate Amount of Quoted Investments	**269.68**	**131.09**
	Market Value of Quoted Investments	**9,445.48**	**138.68**
	Aggregate Amount of Unquoted Investements	**81.90**	**-**
	Aggregate Amount of Impairment in value of Investments	**-**	**-**

*During January 2026, the Company was allotted 11,70,000 warrants by its subsidiary, Alphalogic Industries Limited , at an issue price of ₹28 per warrant, against which 25% upfront application money (₹7 per warrant) was paid. Each warrant entitles the holder to apply for and be allotted 1 equity share of the subsidiary within a period of 18 months from the date of allotment

** Note : Rate of Interest on Kotak Fixed Deposits for F.Y. 24-25 is 7.40%

Note 4 : Financial Asset - Other

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Other Financial Assets**		
	Fixed Deposits	440.09	2.59
	IDFC Bank - FD Account	6.07	-
	AU Bank - FD Account	906.02	-
	Total	**1,352.18**	**2.59**

*Rate of Interest on Fixed Deposit is 7.00% p.a. for F.Y. 2025-26.for IDFC first Bank.

*Rate of Interest on Fixed Deposit is 7.10% p.a. for F.Y. 2025-26.for AU Small Finance Bank.

Note 5 : Other Non-Current Assets

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	MIDC Water Connection Deposit	1.52	1.52
	Total	**1.52**	**1.52**

Note 6 : Deferred Tax Assets (Net)

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Deferred Tax Asset**		
	a) Property, Plant & Equipment	(4.63)	-
	b) Investments	6.15	-
	c) Employee Benefit	1.48	-
	d) Other	0.64	-
		3.64	**-**
2	**Deferred Tax Liability**	-	-
	a) Property, Plant & Equipment	-	-
	b) Investments	-	-
		-	**-**
	Total	**3.64**	**-**

Note 7 : Inventories

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	Raw Material*	253.46	341.40
2	Finished Goods	137.69	42.20
3	Work in Progress	82.22	41.86
	Total	**473.37**	**425.46**

Cost of Inventories comprises of cost of purchase, cost of conversion and other cost incurred in bringing them to their respective present location and condition.
***Cost of Raw Material is determined on Weighted Average Method.**

Note 8 : Financial Asset - Investments

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Other Investments**		
	a) Fixed Deposits and Other Investments*	-	864.29
	Total	**-**	**864.29**

***Fixed Deposits reclassified as current investments in the last year as the maturity date of the fixed deposits falls within 12 months from the reporting date.**
Rate of Interest on Fixed Deposits invested during F.Y. 2024-25 is 7.75% for IDFC Bank and 8.30% for AU Bank

Note 9 : Trade Receivables

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	Considered Good	796.09	802.01
2	Trade Receivables - Credit Impaired	12.38	12.38
		808.47	**814.39**
3	Less : Credit Loss Allowance	20.88	17.07
	Total	**787.59**	**797.32**

Trade Receivables Ageing Schedule

(Amount in Rs.Lakhs)

Sr. No.	Particulars	Outstanding for following periods from due date of payments					Total
		Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More Than 3 Years	
	As at 31st March, 2025						
i.	Undisputed Trade Receivables - Considered Good - Unsecured	673.79	39.51	27.91	54.88	-	**796.09**
ii.	Undisputed Trade Receivables which have significant increase in credit risk	-4.06	-0.37	-0.29	-1.23	-	**-5.96**
iii.	Undisputed Trade Receivables - Credit Impaired	-	-	-	-	12.38	**12.38**
iv.	Disputed Trade Receivables - Considered Good	-	-	-	-	-	**-**
v.	Disputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	**-**
vi.	Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	**-**
	Total	669.73	39.14	27.62	53.65	-	**802.51**
	Less : Credit Loss Allowance						14.91
	Total Trade Receivables						**787.59**
	As at 31st March, 2024						
	Undisputed Trade Receivables - Considered Good - Unsecured	699.65	41.55	29.08	27.48	4.25	**802.01**
	Undisputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	**-**
	Undisputed Trade Receivables - Credit Impaired	-	-	-	-	12.38	**12.38**
	Disputed Trade Receivables - Considered Good	-	-	-	-	-	**-**
	Disputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	**-**
	Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	**-**
	Total	699.65	41.55	29.08	27.48	16.63	**814.39**
	Less : Credit Loss Allowance						17.07
	Total Trade Receivables						**797.32**

Note 10 : Cash and Cash Equivalents

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Cash in Hand**	1.38	1.85
		1.38	**1.85**
2	**Balances with Bank**		
	a) In Current Account	0.15	0.31
	b) In Escrow Account	0.66	0.66
		0.80	**0.98**
	Total	**2.18**	**2.82**

Note 11 : Bank Balances other than (iii) above

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**a) Fixed Deposits***	5.22	-
	Total	**5.22**	**-**

*Note: Rate of Interest on Fixed Deposits invested during F.Y. 2025-26 is 7.00%

Note 12 : Loans & Advances – Current

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Loans To Related Parties**		
	Considered Good - Unsecured	450.00	130.00
2	**Other Loans**		
	Considered Good - Unsecured	2,123.45	1,872
	Total	**2,573.45**	**2,001.84**

Note 13 : Other Current Assets

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Balances with Government Authorities**		
	GST Credit Receivable	250.30	100.77
2	Advance to Supplier	3,499.91	608.44
3	Prepaid Expenses	75.78	105.32
4	Interest Receivable	71.69	2.42
5	Other Assets	0.00	-
	Total	**3,897.68**	**816.95**

Note 14 : Current Tax Assets

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Current Tax Assets**		
	Advance Tax and TDS	-	110.12
2	**Current Tax Liabilities**		
	Income Tax Provision	-	-96.88
	Total	**-**	**13.25**

Note 15 : Equity Share Capital

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Authorised Share Capital**		
	6,60,00,000 Equity Shares of Rs.5 each	3,300.00	3,300.00
	(As at March 31, 2024 - 5,20,00,000 Equity Shares of Rs.5 each)		
		3,300.00	**3,300.00**
2	**Issued, Subscribed and Paid up Share Capital**		
	6,26,11,245 Equity shares of Rs.5 each	3,130.56	3,130.56
	(As at March 31, 2024 - 4,74,50,884 Equity shares of Rs.5 each)		
	Total	**3,130.56**	**3,130.56**

(A) Reconciliation of the shares outstanding and the amount of Equity Share Capital at the beginning and at the end of the year

(Amount in Rs.Lakhs)

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares	Amount	No. of shares	Amount
Opening Balance	6,26,11,245.00	3,130.56	4,74,50,884.00	2,372.54
Add : Rights Issue	-	-	-	-
Add : Bonus Issue	-	-	1,43,90,361.00	719.52
Add : Stock Split	-	-	-	-
Add : Preferential Allotment	-	-	-	-
Add : Public Issue of Shares	-	-	-	-
Add : Share Warrants Conversion	-	-	7,70,000.00	38.50
Closing Balance	**6,26,11,245.00**	**3,130.56**	**6,26,11,245.00**	**3,130.56**

(B) Rights, Preferences and Restrictions attached to shares

(i) The company has one class of equity shares having a par value of Rs.5 each.
(ii) Each shareholder is eligible for one vote per share held.
(iii) Each holder of the Equity Share is entitled to one vote per Share.
(iv) In the event of liquidation of the Company, the holders of Equity Shares shall be entitled to receive remaining assets of the Company, after distribution of all preferential amounts.
The distribution will be in proportion to the number of Equity Shares held by the Shareholders. No preferential amounts exist as on the Balance Sheet date.
(v) The company has issued convertible share warrants with the validity of 18 months on 19th November, 2022 after receipt of 25% of the subscription money to the promoters and non promoter category . No warrants outstanding as on 31st March 2025.

(C) Details of shareholders holding more than 5% equity shares in the company

(Amount in Rs.Lakhs)

Sr. No.	Name of the Shareholder	As at March 31, 2026		As at March 31, 2025	
		No. of shares	% of holding	No. of shares	% of holding
1	Anshu Goel	2,36,74,080	37.81%	2,36,74,080	37.81%
2	Dhananjay Goel	1,18,64,443	18.95%	1,18,64,443	18.95%
3	Neha Anshu Goel	43,36,217	6.93%	43,36,217	6.93%
4	Vedant Goel	34,71,082	5.54%	34,71,082	5.54%
	Total	**4,33,45,822**	**69.23%**	**4,33,45,822**	**69.23%**

(D) Disclosure of Shareholding of Promoters

(Amount in Rs.Lakhs)

The details of shares held by promoters as at March 31, 2026 are as follows -

Sr. No.	Promoter Name	As at March 31, 2026		As at March 31, 2025	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	Anshu Goel	2,36,74,080	37.81%	2,36,74,080	37.81%
2	Dhananjay Goel	1,18,64,443	18.95%	1,18,64,443	18.95%
	Total	**3,55,38,523**	**56.76%**	**3,55,38,523**	**56.76%**

The details of shares held by promoter group as at March 31, 2026 are as follows -

Sr. No.	Promoter Name	As at March 31, 2026		As at March 31, 2025	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	NEHA ANSHU GOEL	43,36,217	6.93%	43,36,217	6.93%
2	VEDANT GOEL	34,71,082	5.54%	34,71,082	5.54%
3	ANSHU SUBHASH GOEL HUF	15,72,905	2.51%	15,72,905	2.51%
4	SUBHASH TARACHAND GOEL	5,92,384	0.95%	5,92,384	0.95%
5	SUSHILADEVI SUBHASH GOEL	3,85,717	0.62%	3,85,717	0.62%
6	ABHISHEK RAMESH GOEL	1,26,867	0.20%	1,26,867	0.20%
7	ASHISH SURENDRA JINDAL	1,72,221	0.28%	1,72,221	0.28%
	Total	**1,06,57,393**	**17.02%**	**1,06,57,393**	**17.02%**

(E) In the period of five years immediately preceding March 31, 2026

(i) The company, as per the approval of members in its Annual General Meeting held on July 6, 2024 has made a Bonus issue of Shares on 13 July, 2024. Details of the Bonus Issue are as under:

Bonus Ratio: 14:48 (14 Bonus Share alotted for each 48 held)
No of Shares Issued: 1,41,33,695

The bonus issue of shares was from balance in Securities Premium Account as on that date (Rs. 4,43,64,000) and surplus in Profit and Loss Account (Rs. 2,63,04,475).

(iii) The Company, as per the Board Resolution passed in its Board Meeting held on May 8, 2024 has converted 7,70,000 warrants and issued 7,70,000 equity shares of face value of Rs. 5 each on 8th May 2024. The Company has received remaining 75% subscription money on allotment of such converted equity shares. Further, along with the said allotment, the Company has allotted 2,56,666 bonus equity shares to the eligible allottees who were entitled for bonus shares reserved for outstanding convertible warrants in the ratio of 1:3 post conversion of warrants.

(iii) The Company, as per the Board Resolution passed in its Board Meeting held on February 14, 2024 has converted 4,47,000 warrants and issued 4,47,000 equity shares of face value of Rs. 5 each on 14th February 2024. The Company has received 75% of the subscription money on allotment of such converted equity shares. Further, along with the said allotment, the Company has allotted 1,48,999 bonus equity shares to the eligible allottees who were entitled for bonus shares reserved for outstanding convertible warrants in the ratio of 1:3 post conversion of warrants.

(iv) The Company, as per the Ordinary Resolution passed by Postal Ballot dated 07 December, 2023 has made issue of bonus shares which was alloted by Board of Directors on 23rd December, 2023. Details of the Bonus issue are as under:

Bonus Ratio: 1:3
No of Shares Issued: 1,17,12,118 Equity Shares

The bonus issue of shares was from the balance of Securities Premium Account as on that date (Rs. 4,69,96,000) and surplus in Profit & Loss Account (Rs. 1,15,64,590).

(v) The company, as per the approval of members in its Extra Ordinary General Meeting held on November 11, 2022 has issued 25,00,000 convertible share warrants with the validity of 18 months on 19th November, 2022 after receipt of 25% of the subscription money to the promoters and non promoter category. The company converted 12,83,000 warrants and issued 12,83,000 equity shares on 19th November 2022. The number of warrants outstanding as on 31.03.2023 is 12,17,000

(vi) The company, as per the approval of members in its Annual General Meeting held on August 26, 2022 has made a Bonus issue of Shares on 22 September, 2022. Details of the Bonus Issue are as under:

Bonus Ratio:	1:2
No of Shares Issued:	1,12,86,589 Equity Shares

The bonus issue of shares was from balance in Securities Premium Account as on that date (Rs. 4,88,54,050) and surplus in Profit and Loss Account (Rs. 75,78,895).

(vii) The company as per the special resolution passed in its Extra Ordinary General Meeting held on 11 January, 2022 has made prefrential allotment of 20,31,000 equity shares of face value Rs.5 each at an issue price of Rs.29.55 each.

(viii) The company on 6 October, 2021 has made sub-division of equity shares having a face value of Rs.10 each into 2(Two) equity shares having a face value of Rs.5 each.

(ix) The company, as per the approval of members in its Annual General Meeting held on July 30, 2021 has made a Bonus issue of Shares on 11 August, 2021. Details of the Bonus Issue are as under:

Bonus Ratio:	27:10
No of Shares Issued:	74,95,119 Equity Shares

The bonus issue of shares was from balance in Securities Premium Account as on that date (Rs. 5,15,90,000) and surplus in Profit and Loss Account (Rs. 2,33,61,190).

Note 16 : STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2026

(A) Equity Share Capital

	(Amount in Rs. Lakhs)
Balance as at April 1, 2024	**2,372.54**
Add : Changes in Share Capital	
i) Bonus Issue	719.52
ii) Preferential Allotment of Equity Shares	38.50
Balance as at March 31, 2025	**3,130.56**
Balance as at April 1, 2025	**3,130.56**
Add : Changes in Share Capital	
i) Bonus Issue	-
ii) Preferential Allotment of Equity Shares	-
Balance as at March 31, 2026	**3,130.56**

(B) Other Equity

(Amount in Rs.Lakhs)

Particulars	Reserves and Surplus		FCTR	Equity Instruments through Other Comprehensive Income	Share Application Pending Allotment	Reserve for Issuance of Bonus shares to Warrant Holders	Non Controlling Interest	Total
	Securities Premium	Retained Earnings						
Balance as at April 1, 2024	**694.34**	**777.38**	**-**	**33.42**	**80.85**	**12.83**	**930.74**	**2,529.56**
Profit for the year	-	485.84		-	-	-	142.95	**628.79**
Other Comprehensive Income (Net of Tax)				8.25		-		**8.25**
Total Comprehensive Income for the year	**-**	**485.84**	**-**	**8.25**	**-**	**-**	**142.95**	**637.04**
Utilisation for Bonus Issue	-443.64	-263.04	-	-	-	-		**-706.68**
Utilisation for Share Issue Expenses	-6.65	-	-	-	-	-	-	**-6.65**
Premium on Issue of Equity Shares	-	-	-	-	-	-	-	**-**
Share Issue Expense	-0.49						-0.46	**-0.95**
Reserve Created for Warrantholders	-	-	-	-	-	-	-	**-**
Conversion of Warrants to Equity Shares	-	-	-	-	-80.85	-12.83	-	**-93.68**
Premium on Conversion of Warrants	284.90	-	-	-	-	-	-	**284.90**
Balance as at March 31, 2025	**528.46**	**1,000.18**	**-**	**41.67**	**-**	**-**	**1,073.23**	**2,643.54**
Balance as at April 1, 2025	**528.46**	**1,000.18**	**-**	**41.67**	**-**	**-**	**1,073.23**	**2,643.54**
Profit for the year	-	498.92		-	-	-	260.13	759.05
Other Comprehensive Income (Net of Tax)				5.36		-		5.36
Total Comprehensive Income for the year	**-**	**498.92**	**-**	**5.36**	**-**	**-**	**260.13**	**764.41**
Utilisation for Bonus Issue	-	-	-	-	-	-		-
Utilisation for Share Issue Expenses	-							-
Premium on Issue of Equity Shares	-							-
Share Issue Expense	-						-	-
Reserve Created for Warrantholders	-							-
Warrants issued by Industries	-	-	-	-	-	-	44.10	44.10
Conversion of Warrants to Equity Shares	-	-	-	-	-	-	-	-
Premium on Conversion of Warrants	-	-	-	-	-	-	-	-
Balance as at March 31, 2026	**528.46**	**1,499.10**	**-**	**47.03**	**-**	**-**	**1,377.46**	**3,452.05**

Securities Premium:
Premium received on equity shares are recognised in the securities premium and is utilised in accordance with provisions of the Act.

Retained Earnings:
Retained earnings are profits that the Company has earned till date, less any transfers to General Reserves, dividends and other distributions paid to shareholders.

Other Comprehensive Income (OCI):
Other Comprehensive Income includes remasurment of net defined liability/asset equity instrument fair valued through OCI (net of taxes)

For Patki & Soman
Chartered Accountants
Firm Regn. No. 107830W

For and on behalf of the Board of
Alphalogic Techsys Limited

Rahul D. Kulkarni
Partner
Membership No. 158616

Anshu Subhash Goel
MD & CFO
DIN : 08290775

Neha Anshu Goel
Director
DIN: 08290823

Place: Pune
Date: 22-05-2026
UDIN: 26158616PUHZOF3667

Vanshika Sharma
Company Secretary

Note 17 : Non- Current Borrowings

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Term Loan**		
	a) Loan from IREDA- Secured	4,072.54	4.97
	Total	**4,072.54**	**4.97**

The company has entered into loan agreement with IREDA for 150klpd Grain based Bio ethanol plant for production of Ethanol and allied products at Chandrapur amounting to Rs. 136Cr. for which the charge has been created and secured against personal guarantee given by the Director Mr. Anshu Goel.

Terms of Borrowings

Type of Loan	O/S Loan (Rs. In Lakhs)	Interest rate	Terms of Repayment
Secured			
Term loan	4,072.54	12.15%	Repayable in 72 Months

Reconciliation for Difference in Loan Disbursement Amount as per Books and Bank

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	As per Bank Statement	4,100.00	5.00
2	As per Books	4,072.54	4.97
	Difference	**27.46**	**0.03**

Reasons for Difference:- The carrying amount of the financial instrument has been adjusted due to loan processing fees to reflect the Effective Interest Rate (EIR) in accordance with Ind AS 109.

Note 18 : Lease Liabilities

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	Lease Liabilities (Refer Note No.49)	30.91	-
	Total	**30.91**	**-**

Note 19 : Non-Current Provisions

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	Gratuity Provision	5.44	3.64
	Total	**5.44**	**3.64**

Note 20 : Deferred Tax Liability

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Deferred Tax Asset**		
	a) Property, Plant & Equipment	-	-0.54
	b) Investments	-	-0.77
		-	**-1.31**
2	**Deferred Tax Liability**		
	a) Property, Plant & Equipment	-	3.73
	b) Investments	-	2.68
		-	**6.41**
	Total	**-**	**5.09**

Note 21 : Current Borrowings

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Loans from Repayable on Demand**		
	From Banks - Secured	426.90	79.05
		426.90	**79.05**
	Total	**426.90**	**79.05**

Secured borrowings from banks include bank overdraft from IDFC First Bank and AU Bank & credit card of Kotak Mahindra Bank and IDFC Bank.
The overdraft has been secured against fixed deposit of the company.
Rate of interest on bank overdraft is 7.40% for F.Y. 2025-26 and 8.05% p.a. for F.Y. 2024-25. - IDFC Bank & AU small Finance Bank.
Rate of interest on bank overdraft is 8.60% - AU Bank for F.Y. 2024-25

Note 22 : Lease Liabilities

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	Lease Liabilities (Refer Note No.49)	35.45	-
	Total	**35.45**	**-**

Note 23 : Trade Payables

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	Outstanding dues of Micro Enterprises and Small Enterprises	59.12	16.39
2	Outstanding dues Creditors other than Micro Enterprises and Small Enterprises	225.77	495.85
	Total	**284.90**	**512.24**

Trade Payables Ageing Schedule

(Amount in Rs.Lakhs)

Sr. No	Particulars	Outstanding for following periods from due date of payments				Total
		Less than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
1	**As at 31st March, 2026**					
	Trade Payables - Micro and Small Enterprises - Undisputed	57.99	-	-	-	**57.99**
	Trade Payables other than Micro and Small Enterprises - Undisputed	221.91	3.58	0.28	-	**225.77**
	Trade Payables - Micro and Small Enterprises - Disputed	-	-	-	-	**-**
	Trade Payables other than Micro and Small Enterprises - Disputed	-	-	-	-	**-**
	Total					**283.76**
2	**As at 31st March, 2025**					
	Trade Payables - Micro and Small Enterprises - Undisputed	16.39	-	-	-	16.39
	Trade Payables other than Micro and Small Enterprises - Undisputed	495.25	0.47	0.13	-	495.85
	Trade Payables - Micro and Small Enterprises - Disputed	-	-	-	-	-
	Trade Payables other than Micro and Small Enterprises - Disputed	-	-	-	-	-
	Total					**512.24**

Note 24 : Other Current Liabilities

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Statutory Dues Payable**		
	GST Payable	-	7.06
	TDS Payable	9.19	4.15
	TCS Payable	0.09	0.33
	Profession Tax Payable	0.04	0.04
	Professional Fees		
2	**Other Payables**		
	Salary Payable	18.43	7.26
	Other Payables	2.99	0.00
	MSME Interest Payable	-	0.17
3	**Advance from Customers**	269.40	37.14
4	**Other**	4.60	3.00
	Total	**304.75**	**59.16**

Note 25 : Current Provisions

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	Audit Fees Provision	6.13	7.18
2	Interest Provision	0.20	0.08
3	Professional Fees Payable	0.30	
4	Provision for Gratuity	0.47	
	Total	**7.10**	**7.26**

Note 26 : Current Tax Liabilities

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Current Tax Assets**		
	Advance Tax and TDS	-268.35	-110.83
2	**Current Tax Liabilities**		
	Income Tax Provision	272.26	112.74
	Total	**3.91**	**1.90**

Note 27 : Revenue From Operations

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	Sale of Services		
	a) Export Sale	-	-
	b) Domestic Sale	402.80	452.74
2	Sale of Products	4,652.02	7,343.60
	Total	**5,054.82**	**7,796.34**

Note 28 : Other Income

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	Interest Income	86.69	176.80
2	Dividend Income	0.79	0.87
3	Realized Gain on sale of investment	6.25	-
4	Interest on Deposit for Office Lease	0.16	-
5	Interest Income On Loan	141.09	-
	Total	**234.99**	**219.64**

Note 29 : Cost of Material Consumed

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
	Inventory at the beginning of the year	341.40	398.01
	Add : Purchases	3,722.19	6,621.57
	Add : Direct Costs	230.23	121.43
	Less : Inventory at the end of the year	253.47	341.40
	Total	**4,040.36**	**6,799.61**

Note 30 : Changes In Inventory

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	**Finished Goods**		
	Opening Inventory	42.20	55.58
	Closing Inventory	137.69	42.20
2	**Work in Progress**		
	Opening Inventory	41.86	71.44
	(+) Additions during the Year	-	0.55
	Closing Inventory	82.22	41.86
	Change in Inventory	**-135.85**	**43.52**
	Total	**-135.85**	**43.52**

Note 31 : Employee Benefit Expenses

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	Salaries & Bonus	49.11	57.77
2	Director's Remuneration	36.00	24.00
3	Staff Welfare	6.58	4.70
4	Gratuity Contribution	2.87	
	Total	**94.56**	**86.48**

Note 32 : Finance Cost

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	Interest Expense	42.75	49.85
2	Bank Charges	0.10	0.04
3	Interest on Lease Liability	2.97	-
	Total	**45.82**	**49.89**

Note 33 : Other Expenses

(Amount in Rs.Lakhs)

Sr. No	Particulars	31st March, 2026	31st March, 2025
1	Subcontracted Services	40.50	39.60
2	Office Rent Expense	-	33.91
3	Audit Fees	6.00	4.60
4	Advertising/Marketing	4.74	6.39
5	Bad Debts	-	-
6	Car Rent	9.00	8.30
7	Hosting and Subscription	7.83	7.03
8	Stock Exchange Fees	4.56	6.77
9	Depository & RTA Expenses	2.25	4.48
10	Interest on Income Tax	-	-
11	Exchange Loss	-	-
12	Loss on Sale in Equity Shares	-	21.79
13	Ethanol Project Expenses	20.09	8.16
14	Market Making Expense	2.00	2.00
15	Commission on Sale/Purchase	0.28	10.30
16	Assets Written off	0.83	
17	Property Tax	0.78	
18	Credit Loss Expense	1.89	
19	Consultancy Expenses	0.30	
20	Loss on Sale of Investment	45.18	
21	Machinery Rent	4.28	1.20
22	Miscelleneous Expenses	28.19	25.04
	Total	**178.70**	**179.55**

34. Contingent Liabilities

The company has not been registered under PF and ESIC Acts. The liability arising out of the same cannot be ascertained.

The company has provided for Gratuity as retirement benefits of employees as per "Ind AS 19: Employee Benefits". The impact of the same has been reported in Financials.

35. Segment Reporting

The Company has identified business segments as reportable segments. The business segments comprise:

1) Information Technology
2) Biofuels
3) Investment
4) Manufacturing of Racks

Revenue and expenses directly attributable to segments are reported under each reportable segment. Similarly, assets and liabilities directly attributable to segments are reported under each reportable segment. The assets and liabilities which are not directly identifiable to each reporting segment have been disclosed as unallocable corporate assets and liabilities. Unallocable corporate assets and unallocable corporate liabilities mainly represent investment of surplus funds, cash and bank balances and tax assets and liabilities.

36. Expenditure in Foreign Currency (Amount in Rs. Lakhs)

Particulars	FY 2025-26	FY 2024-25
Hosting & Subscription	-	-
Total	**-**	**-**

37. Earning in Foreign Exchange (Amount in Rs. Lakhs)

Particulars	FY 2025-26	FY 2024-25
Export Sales	-	-
Total	**-**	**-**

38. Payment to Auditors (Amount in Rs. Lakhs)

Particulars	FY 2025-26	FY 2024-25
Audit Fees (including Limited Review)	5.25	4.05
Certification	0.75	0.55
Total	**6.00**	**4.60**

39. Tax provision is governed by using tax laws, rules, notifications, circulars, instructions, etc. that are enacted as on the balance sheet date.

40. Financial Risk Management:

A. Credit Risk:

Credit risk arises from the possibility that the counter party may not be able to settle their obligations as agreed. To manage this, the Company periodically assesses financial reliability of customers and other counter parties, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of financial assets. Individual risk limits are set and periodically reviewed on the basis of such information.

The Company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis through each reporting period. To assess whether there is a significant increase in credit risk the Company compares the risk of default occurring on asset as at the reporting date with the risk of default as at the date of initial recognition. It considers reasonable and supportive forwarding-looking information such as:

i. Actual or expected significant adverse changes in business,

ii. Actual or expected significant changes in the operating results of the counterparty,

iii. Financial or economic conditions that are expected to cause a significant change to the counterparty's ability to meet its obligations,

iv. Significant increase in credit risk on other financial instruments of the same counterparty,

v. Significant changes in the value of the collateral supporting the obligation or in the quality of the third-party guarantees or credit enhancements.

Financial assets are written off when there are no reasonable expectations of recovery, such as a debtor failing to engage in a repayment plan with the Company.

B. Liquidity Risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, Company treasury maintains flexibility in funding by maintaining availability under committed credit lines. Management monitors rolling forecasts of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows.

C. Capital Risk Management

(a) Risk Management

The Company aim to manage its capital efficiently so as to safeguard its ability to continue as a going concern and to optimize returns to our shareholders.

The capital structure of the Company is based on management's judgment of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary, adjust its capital structure.

41. Fair Value Measurement – annexure enclosed.

42. Earnings per share

Basic earnings per share is calculated by dividing profit or loss attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The Company did not have any potentially dilutive securities in any of the years presented.

Particulars	F.Y. 2025-26	F.Y. 2024-25
Profit for the year attributable to shareholders of the Company (Rs. in lakhs)	759.05	628.79
Weighted average number of shares for Basic EPS	6,26,11,245	6,26,11,245
Weighted average number of shares for Diluted EPS	6,26,11,245	6,26,11,245
Basic earnings per share (Rs.)	1.21	1.01
Diluted earnings per share (Rs.)	1.21	1.01
Face value per equity share (Rs.)	5	5

43. Micro enterprises and small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 have been determined based on the confirmations received from the Management. The Company owes dues to small and medium enterprises, which are outstanding for more than 45 days as at 31st March, 2026. Interest in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 is payable as at March 31, 2026. The information as required to be disclosed under the Micro, Small & Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	31st March, 2026	31st March, 2025
Principal amount due	59.12	16.39
Interest due	0.21	0.62
Amount of interest paid in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-
Amount of principal due and payable for the period of delay	6.92	5.95
Amount of interest due and payable for the period of delay	0.21	0.62
Amount of interest accrued and remaining unpaid as at the year end	0.21	0.62
Amount of further interest remaining due and payable in the succeeding year	-	-

44. Related Party Disclosures

A. List of Related Parties

i. Key Managerial Personnel of Holding and Subsidiaries
- Mr. Amar Raykantiwar, Chairman and Independent Director
- Mr. Anshu Goel, Managing Director and CFO
- Mrs. Neha Anshu Goel, Executive Director
- Mr. Vedant Goel, Non-Executive Director
- Mr. Dhananjay Goel, Non-Executive Director
- Mr. Rohan Wekhande, Independent Director
- Mr. Montubhai Gandhi, Executive Director and Chief Executive Officer of Subsidiary
- Mrs. Krina Gandhi, Chief Financial Officer of Subsidiary
- Ms. Vanshika Sharma, Company Secretary and Compliance Officer
- Ms. Aayushi Khandelwal, Company Secretary and Compliance Officer of Subsidiary Company

ii. Entities over which Key Managerial Persons or their relatives are able to exercise significant influence.
- Anshu Subhash Goel HUF (AG Enterprises) - HUF in which Director is Karta
- Alphalogic Industries Limited – Subsidiary Company
- Neo Mega Steel LLP - A firm in which Director is Partner
- Enlight Lab – A firm in which Director is a Partner
- Enlight Metals – A firm in which Director of Subsidiary is a Partner
- Enlight Metals Private Limited – A company in which Director are common

B. Related Party Transactions (Amount in Rs. Lakhs)

Sr. No.	Nature of Transaction		Amount Rs.	
			F.Y. 2025-26	**F.Y. 2024-25**
1	Managerial Remuneration			
	-	Mr. Anshu Goel	6.00	3.00
	-	Mrs. Neha Anshu Goel	12.00	3.00
	-	Mr. Montubhai Gandhi	10.80	10.80
	-	Mrs. Krina Gandhi	7.20	7.20
	Total		36.00	24.00
2	Rent			
	-	Mr. Anshu Goel (Office Rent)	19.80	19.80
	-	AG Enterprises (Car Rent)	7.20	7.20
	-	Mrs. Neha Anshu Goel (Tadali Project)	5.40	4.50
	Total		32.40	31.50
3	Interest on Directors' Loan			
	-	Mr. Anshu Goel	-	-
	-	Mrs. Neha Anshu Goel	-	-
	-	Mr. Vedant Goel	-	-
	Total		-	-
4	Interest Income			
	-	Neo Mega Steel LLP	-	29.10
	-	Enlight Metals (Interest)	28.06	1.73
	-	Enlight Metals Private Limited (Interest)	5.07	-
	Total		33.13	30.83
5	Purchases			
	-	Neo Mega Steel LLP	-	150.51
	-	Enlight Metals	-	543.47
	-	Enlight Metals Private Limited	853.22	-
	Total		853.22	693.98
6	Sales			
	-	Neo Mega Steel LLP	-	541.32
	-	Enlight Metals	-	1192.03
	-	Enlight Metals Private Limited	761.75	-
	Total		761.75	1733.35

7	Loans taken from Directors during the year		
	- Mr. Anshu Goel	-	-
	- Mrs. Neha Anshu Goel	-	-
	Total	-	-
8	Loans given during the year		
	- Neo Mega Steel LLP	-	850.00
	- Enlight Metals	300.00	130.00
	- Enlight Metals Private Limited	700.00	-
	Total	1,000.00	980.00
9	Maximum Outstanding Balances during the year of loan from related parties		
	- Mr. Anshu Goel	-	-
	- Mrs. Neha Anshu Goel	-	-
	- Mr. Vedant Goel	-	-
	- Enlight Metals	-	130.00
	Total	-	130.00
10	Net Balances Receivable/(Payable) from Directors		
	- Mr. Anshu Goel	(3.40)	(0.99)
	- Mrs. Neha Anshu Goel	(8.98)	(0.99)
	- Neo Mega Steel LLP	-	0.00
	- Enlight Metals	-	65.12
	- Enlight Metals Private Limited	469.47	-
	- Mr. Montubhai Gandhi	(0.90)	(0.27)
	- Mrs. Krina Gandhi	(0.60)	(0.36)
	Total	455.59	62.51

45. Disclosure pursuant to Ind-AS 19 Employee Benefits

Defined benefit plans

Gratuity:-

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of five years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service.

As per Actuarial Valuation as on 31st March, 2026 amounts recognized in the financial statements in respect of Employee Benefit Schemes are as follows:

Sr. No.	Particulars	31st March, 2026	31st March, 2025
1	Assets and Liability (Balance Sheet Position)	-	-
	- Present Value of Obligation	(5.90)	-
	- Fair Value of Plan Assets	-	-
	- Surplus/ (Deficit)	-	-
	- Effects of Asset ceiling, if any	-	-
	Net Asset / (Liability)	(5.90)	-
2	Expenses Recognized During the period	-	-
	- In Profit and Loss	5.90	-
	- In Other Comprehensive Income/(Loss)	-	-
	Total Expenses Recognized During the Period	5.90	-
			-
3	Change in the Present Value of Obligation (PVO)	-	-
	Present Value of Obligation as at the beginning		-
			-
	Current Service Cost	5.90	-
	Interest Expenses or Cost	-	-
	Re-measurement (or actuarial) (Gain) / Loss arising from:	-	-
	- Change in Demographic assumptions	-	-
	- Change in Financial assumptions	-	-
	- Experience Variance (i.e., actual experience vs. assumptions	-	-
	Others	-	-
	Past Service Cost	-	-
	Effect of Change in Foreign exchange rates	-	-
	Benefits paid	-	-
	Acquisition Adjustment	-	-
	Effect of Business Combinations or Disposals	-	-
	Present Value of Obligation as at the End	5.90	-

4	Bifurcation of Present Value of Obligation		
	Current Liability (Short term)	0.47	-
	Non-Current Liability (Long term)	5.43	-
	Present Value of Obligation	5.90	-
5	Changes in Fair Value of Plan Assets		
	Fair Value of Plan Assets as at the beginning		
	Investment income	-	-
	Employer's Contribution	-	-
	Employee's Contribution	-	-
	Benefit Paid	-	-
	Return on plan Assets, Excluding amount recognized in net interest expense	-	-
	Acquisition Adjustment	-	-
	Fair Value of Plan Assets as at the End	-	-
6	Change in the Effect of asset Ceiling		
	Effect of Asset Ceiling at the beginning		
	Interest Expense or cost (to the extent not recognized in net interest expense)	-	-
	Re-measurement (or Actuarial) (Gain)/loss arising because of Change in effect of asset ceiling	-	-
	Effect of Asset Ceiling at the End	-	-
7	Expenses Recognized in the income Statement		
	Current Service Cost	5.90	-
	Past Service Cost	-	-
	Loss/(Gain) on Settlement	-	-
	Net interest cost/ (Income) on the net Defined Benefit Liability / (Asset)	-	-
	Expenses Recognized in the income Statement	5.90	-
			-
8	Other Comprehensive income	-	-
	Actuarial (gains) / losses	-	-
	- Change in Demographic Assumptions	-	-
	- Change in financial Assumptions	-	-
	- Experience variance (i.e. Actual experience vs. assumptions)	-	-
	- Others	-	-
	Return on plan assets, excluding amount recognized in net interest expense	-	-
	Re-measurement (or Actuarial) (Gain)/loss arising because of Change in effect of asset ceiling	-	-
	Components of defined benefit costs recognized in other comprehensive income (Loss)	-	-
9	Financial Assumptions		
	Discount Rate (per annum)	7.43%	-
	Salary Growth rate (per annum)	5.00%	-
10	Demographic Assumptions		
	Mortality Rate (IALM 2012-14)	(IALM 2012-14)	-
	Normal retirement age	58 and 60 Years	-
	Attrition / Withdrawal rate (per annum)	5.00%	-
11	Expected Contribution during the next annual reporting period		
	The Company's best estimate of Contribution during the next year	0.47	-
	(The plan is unfunded as on the valuation date)	-	-
		-	-
12	Maturity Profile of defined benefit Obligation	-	-
		-	-
	Weighted Average duration (Based on Discounted Cash flow using mortality withdrawal rate and interest rate)	-	-

13 Expected Payout

Year	Expected Payouts
1st Following Year	0.47
2nd Following Year	0.67
3rd Following Year	0.34
4th Following Year	0.37
5th Following Year	0.38
Sum of Years 6 to 10	1.89

14 Sensitivity Analysis

Particulars	Discount Rate (DR)		Salary Escalation Rate (ER)	
	PVO DR + 1%	PVO DR - 1%	PVO ER + 1%	PVO ER - 1%
Present Value Obligation	1.42	3.28	3.27	2.67

46. Ratio Analysis – Refer Annexure

47. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, namely: the Code on Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes'). These New Labour Codes have been made effective from November 21, 2025. The corresponding all supporting rules under these codes are yet to be notified. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the financial results of the Company for the Half Year and Year ended March 31, 2026 based on actuarial valuation. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate resultant impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.

48. Other Statutory Information

i. The Company does not have any Benami Property, where any proceeding has been initiated or pending against the Company for holding any Benami Property.
ii. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
iii. The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year.
iv. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
v. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
vi. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
vii. The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
viii. The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.
ix. The Company has complied with the number of layers for its holding in downstream companies prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.
x. The Company has not revalued any of its Property, Plant and Equipment during the year

49. Leases where Group Company is a lessee

Movement in Lease Liability :

Particulars	31st March, 2026	31st March, 2025
Opening Balance	-	-
Finance cost accrued during the year	8.49	-
Additions during the year	94.84	-
Termination during the year	-	-
Payment of lease liabilities	-36.97	-
Remeasurement of lease liability due to Lease modifications	-	-
Closing Balance	66.36	-

Break-up of current and non-current lease liabilities :

Particulars	31st March, 2026	31st March, 2025
Non-Current Lease Liabilities	30.91	-
Current Lease Liabilities	35.45	-
Total	66.36	-

Contractual maturities of lease liabilities on discounted basis :

Particulars	31st March, 2026	31st March, 2025
Not later than one year	41.10	-
Later than one year but not later than five years	32.88	-
Later than five years		
Undiscounted Lease Liability (A)	73.98	-
Less: Financing Component (B)	7.62	
Total	66.36	-

Particulars	31st March, 2026	31st March, 2025
Total Cash Outflow for Leases	36.97	-
Total	36.97	-

50. There are no Contingent Assets and Liabilities as at 31st March 2026 under IND AS 37

For Patki & Soman
Chartered Accountants
Firm Regn. No. 107830W

Rahul D. Kulkarni
Partner
Membership No. 158616

Place: Pune
Date: 22-05-2026
UDIN: 26158616PUHZOF3667

For and on behalf of the Board of
Alphalogic Techsys Limited

Anshu Subhash Goel
MD & CFO
DIN : 08290775

Neha Anshu Goel
Director
DIN: 08290823

Vanshika Sharma
Company Secretary

Note: 46 Annexure : Ratio Analysis

Sr no	Ratio	Numerator	Denominator	31-Mar-26	31-Mar-25	Variance %	Reason for Variance
1	Current ratio	Current Assets	Current liabilites	6.84	6.99	-2.21	NA
2	Debt-Equity ratio	Total debt*	Shareholders Equity	0.86	0.02	4,222.11	Increase in Borrowings
3	Debt service coverage ratio	Earnings available for debt service	debt service	23.53	NA	100.00	Increase Due to Introduction of Leases during the period.
4	Return on equity ratio	(Net profit after taxes - Preference dividend if any)	Average equity shareholders	0.15	0.15	2.17	Increase due to Increase in Net profit for the Year
5	Inventory turnover ratio	COGS /Sales	Average Inventory	8.69	14.40	-39.67	Decrease due to Decrease on Cost of Goods sold
6	Trade receivables turnover ratio	Net credit sales	Average Accounts receivables	6.38	9.19	-30.59	Decerease due to decrease in Sales During the year
7	Trade Payables turnover ratio	Net credit Purchases	Average Accounts Payables	10.81	15.31	-29.38	Decrease due to Decrease in Purchases
8	Net capital turnover ratio	Net Sales	Working Capital#	0.81	2.02	-59.66	Decerease due to decrease in Sales During the year
9	Net profit ratio	Net Profit (PAT)	Net Sales	15.02%	8.07%	86.08	Increase Due to Increase in Net profit and Decrease in Sales During The Year
10	Return on capital employed	EBIT	Capital Employed^	10.96%	18.65%	-41.26	Decrease due to decrease in the Profit
11	Return on investment	Return on investment	Average Investment				
	a) Quoted Investments	Income generated from Investments	Time Weighted Average Investments	2.49%	11.52%	-78.39	Decrease due to decrease in the average investment.
	b) Unquoted Investments	Income generated from Investments	Time Weighted Average Investments	NA	NA	NA	NA
	c) Other Investments	Return on investment	Average Investment	7.77%	9.17%	-15.22	Decrease due to decrease in Interest Income During the Year

* Total Debt represents secured borrowings from Banks and borrowing from IREDA

\# Working Capital = Current Assets - Current Liabilities

^ Capital Employed = Tangible Networth + Total Debt

Tangible Networth = Shareholder's Funds + Deferred Tax Liabilities

Note 41: Fair Value Measurement

The Company uses the following heirarchy for determining and disclosing the fair value of financial by valuation technique:
Level 1 : Quoted (Un-adjusted) prices in active markets for identical assets or liabilities
Level 2 : Other Techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.
Level 3 : Techniques which used inputs that have significany effect on the recorded fair value that are not based on observable market data.

Financial Asset & Liabilities as at 31st March, 2026	**Non-Current**	**Current**	**Total**	**Routed through P&L**			**Routed through OCI**			**Carried at Ammortised Cost**			**Grand Total**
				Level 1	**Level 3**	**Total**	**Level 1**	**Level 3**	**Total**	**Level 1**	**Level 3**	**Total**	
Financial Assets													
Loans and Advances	-	2,573.45	2,573.45	-	-	-	-	-	-	-	2,573.45	2,573.45	2,573.45
Financial Asset Other	2,320.37	-	2,320.37	-	-	-	-	-	-	-	2,320.37	2,320.37	2,320.37
Trade Receivable	-	787.59	787.59	-	-	-	-	-	-	-	787.59	787.59	787.59
Cash & Cash Equivalent	-	7.40	7.40	-	-	-	-	-	-	-	7.40	7.40	7.40
Investments (Other than Subsidiary)	111.48	-	111.48	111.48	-	111.48	-	-	-	-	-	-	111.48
			-										
	2,431.85	**3,368.44**	**5,800.30**	**111.48**	**-**	**111.48**	**-**	**-**	**-**	**-**	**5,688.82**	**5,688.82**	**5,800.30**
Financial Liabilities													
Borrowings	4,072.54	426.90	4,499.44	-	-	-	-	-	-	-	4,499.44	4,499.44	4,499.44
Trade Payable	-	284.90	284.90	-	-	-	-	-	-	-	284.90	284.90	284.90
Lease Liabilities	30.91	35.45	66.36	-	-	-	-	-	-	-	35.45	35.45	35.45
	4,103.4!	**747.25**	**4,850.70**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**4,819.79**	**4,819.79**	**4,819.79**

Financial Asset & Liabilities as at 31st March, 2025	**Non-Current**	**Current**	**Total**	**Routed through P&L**			**Routed through OCI**			**Carried at Ammortised Cost**			**Grand Total**
				Level 1	**Level 3**	**Total**	**Level 1**	**Level 3**	**Total**	**level 1**	**level 3**	**Total**	
Financial Assets									-				
									-				
Loans and Advances	-	2,001.84	2,001.84	-	-	-	-	-	-		2,001.84	2,001.84	2,001.84
Financial Asset Other	2.59	526.32	528.91	-	-	-	-	-	-		528.91	528.91	528.91
Trade Receivable	-	797.32	797.32	-	-	-	-	-	-		797.32	797.32	797.32
Cash & Cash Equivalent		2.82	2.82	-	-	-	-	-	-		2.82	2.82	2.82
Investments	152.52	337.98	490.50	-	-	-	152.52	-	152.52		337.98	337.98	490.50
	155.11	**3,666.28**	**3,821.39**	**-**	**-**	**-**	**152.52**	**-**	**152.52**	**-**	**3,668.87**	**3,668.87**	**3,821.39**
Financial Liabilities													
Borrowings	4.97	79.05	84.02	-	-	-	-	-	-		84.02	84.02	84.02
Trade Payable	-	512.24	512.24	-	-	-	-	-	-		512.24	512.24	512.24
													-
	4.97	**591.29**	**596.26**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**596.26**	**596.26**	**596.26**

WITH GRATITUDE

Acknowledgements

We would like to express our sincere gratitude and thank our shareholders for reposing their faith in the Management of the Company.

We would like to thank our customers for making Alphalogic a formidable brand in the industry and supporting us at all times.

We wish to convey our sincere appreciation to all the employees of the Company for their stupendous efforts as well as their collective contribution during the year.

We would like to thank and applaud the efforts of the compliance team at Alphalogic for their timely inputs and guidance to maintain the highest levels of corporate governance in the organisation.

We would also like to thank our suppliers, auditors, bankers and all other business associates and the Government authorities for their continuous support given to the Company and their confidence in the management of the Company.

We thank you for your continued support.

CONTACT

Thank You.

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