

Tamilnadu Petroproducts Limited

Email: secy-legal@tnpetro.com 09th August 2021

The General Manager Listing Department **BSE Limited** Corporate Relations Department 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai - 400 001

The Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No: C/1 'C' Block Bandra - Kurla Complex Bandra (E)

Scrip Code: 500777

Mumbai - 400 051

Scrip ID / Symbol: TNPETRO

Dear Sir / Madam,

Sub: Company Updates- Press Release

Please find enclosed copy of the Press Release relating to the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June 2021.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Tamilnadu Petroproducts Limited

Meenakshi Jayaraman

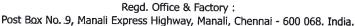
Company Secretary

Encl: a/a









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Tamilnadu Petroproducts Limited

For Immediate release

Tamilnadu Petroproducts improves revenue and operating profits in Q1 FY21-22

Total income doubled and earnings tripled over Q1 FY20-21

o9th **August 2021, Chennai** / **Mumbai:** Tamilnadu Petroproducts Limited (TPL), Chennai based Petrochemical manufacturing company and part of AM International - Singapore, announced its first quarter results for FY2022 today.

Financials:

TPL posted an increase of about 32% in its revenue in Q1 FY 21-22 over the preceding quarter and EBIDTA went up by about 9.50%. Compared to the preceding quarter of the previous financial year, which witnessed strict lockdowns and related restrictions, during the latest quarter the sales have doubled and the profits tripled.

In comparison to the last quarter of the previous year, PBT and PAT for the quarter are higher by about 14% and 44%, without (reckoning) considering the exceptional credits in that quarter.

Financial Performance

(In INR crore)

Particulars	Stand Alone Quarterly		
	Revenues	464.37	221.67
EBITDA	81.21	23.90	74.19
PBT	74.09	16.59	89.86
PAT	54.64	12.41	62.73

Other information

Mr. N Muruganandam, IAS, Principal Secretary, Industries has been appointed as the Non-Executive Chairman of the Board and Mr. Pankaj Kumar Bansal, IAS, CMD of TIDCO and Ms. R Bhuvaneswari, GM, TIDCO as Non-Executive Directors, all nominated by TIDCO. The Board has decided to hold the annual meeting of the shareholders on 15th September 2021 through virtual mode.

Leadership Comment:

Mr. Ashwin Muthiah, Vice Chairman - TPL and Founder Chairman, AM International, Singapore said:

TPL's healthy results showcase the company's continued focus on efficient operations and profitable growth. The State Government of Tamil Nadu's support will help us speed up our various projects, further benefitting the company in terms of modern technology, capacity expansion and environmentally friendly operations. I congratulate and wish my colleagues at TPL good health and safety during the current times.





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Tamilnadu Petroproducts Limited

Mr. Muthukrishnan Ravi, CEO, Petrochemicals Division of AM International group said that TPL, taking advantage of the global market conditions, has continued to improve its performance over the preceding periods. The full benefits of the NP capacity augmentation are being realized, he added.

About Tamilnadu Petroproducts Limited

Incorporated in the year 1984, TPL is one of the leading manufacturers of industrial intermediate chemicals, viz., Linear Alkyl Benzene (LAB), Caustic Soda and Propylene Oxide in the country. The Company also sells Chlorine as a co-product of Caustic Soda.

LAB is used extensively in detergent production and also as solvent and binder in specialty products such as cable oil, ink, paint, insulations, etc. Caustic Soda finds wide applications in textile, pulp & paper, aluminium and soaps & detergents, etc. Chlorine finds use in vinyl chloride, chlorinated paraffin wax, pulp & paper, water purification, chlorinated solvents, etc. and Propylene Oxide is the feedstock for Polyols and other Petrochemical production of which was commenced in 2018-19.

The Company is committed to sustain and improve upon its performance in petrochemical sector meeting all stakeholders' expectations following best practices.

For further information, please visit the Company's website www.tnpetro.com or write to secy-legal@tnpetro.com

For editorial queries, please contact:

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