

TAMIL NADU NEWSPRINT AND PAPERS LIMITED

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TNPL Q2 Profit up by 78.57%

During the quarter ended 30.09.2015, TNPL has produced 102116 Mts of Paper. The turnover during the quarter is ₹ 544.63 Crore against ₹ 463.34 Crore in the previous year.

Profit before Tax (PBT) is ₹ 76.63 Crore against ₹ 47.20 Crore in the previous year. ₹ 33.40 Crore has been provided for depreciation and ₹ 34.32 Crore for finance charges. Profit after Tax (PAT) is ₹ 59.84 Crore against ₹33.51 Crore in the previous year. Higher production, higher sales and savings in manufacturing cost have enabled the company to achieve higher profit.

Profit before Tax (PBT) for the half-year ended 30.09.2015 is ₹ 142.28 Crore against ₹ 83.44 Crore in the previous year. Profit after tax (PAT) for the half-year ended 30.09.2015 is ₹.111.48 Crore against ₹ 59.74 Crore in the previous year.

TNPL is setting up a 2 Lakh MT capacity Double Coated Multilayer Board Plant at Mondipatti Village, Manapparai Taluk Trichy District. The project is expected to be completed by December 2015.

The Cement Mill expansion from 600 tonnes per day to 900 tonnes per day is under progress. This expansion will be completed by December 2015 and the expanded capacity will be operational from January 2016.

