

**NEAPS/BSE ONLINE**

19<sup>th</sup> May, 2026

**The Corporate Relationship Department  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Mumbai – 400 001  
(BSE Scrip Code: 542905)

**Listing Department  
National Stock Exchange of India Limited**  
Plot No. C-1, Block-G,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051  
(NSE Symbol: HINDWAREAP)

Dear Sir/Madam,

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform you that the Board of Directors of the Company in its meeting held today i.e., on 19<sup>th</sup> May, 2026 has, *inter alia*, approved the following items:

- a) Audited Standalone and Consolidated Financial Results together with Segment wise Revenue, Results, Segment wise Assets and Liabilities for the fourth quarter and year ended 31<sup>st</sup> March, 2026 along with Statement of Assets and Liabilities and Cash Flow Statement of the Company for the financial year ended 31<sup>st</sup> March, 2026, duly recommended by the Audit Committee in its meeting held on 19<sup>th</sup> May, 2026, pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) and the same is attached herewith as **Annexure I**;
- b) Auditors’ Reports on Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2026 issued by M/s. Lodha & Co LLP, Chartered Accountants, Statutory Auditors of the Company, and the same is attached herewith as **Annexure II**;
- c) Declaration on Auditors’ Reports with unmodified opinion under Regulation 33(3)(d) of the SEBI Listing Regulations with respect to Audited Standalone and Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026 and the same is attached herewith as **Annexure III**;
- d) Appointment of M/s. Protiviti India Member Private Limited as Internal Auditors of the Company for the financial year 2026-27. The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026 is attached herewith as **Annexure IV**;
- e) Based on the recommendation of the Nomination & Remuneration Committee, approved the appointment of Mr. Shashvat Somany (DIN: 10058462) as an Additional Director in the category of Non-Executive Non-Independent Director of the Company w.e.f. 1<sup>st</sup> July, 2026, subject to approval of the Members of the Company;

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026 are enclosed as **Annexure-V** hereto.

**Hindware Home Innovation Limited**

**Corporate Office:** Unit No 201 (I), (II), (IIIA), (XVI) 2nd Floor, BPTP Park Centra, Sector-30, NH-8, Gurugram-122001  
T. +91 124-4779200, e-mail: wecare@hindware.co.in | investors@hindwarehomes.com  
**Registered Office:** 2, Red Cross Place, Kolkata- 700001, West Bengal, India. T. +91 33-22487407/5668  
www.hindwarehomes.com | CIN: L74999WB2017PLC222970

hindware  
smart appliances



*Further, pursuant to NSE Circular No. NSE/CML/2018/02 dated June 20, 2018, and BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 regarding Enforcement of SEBI Orders pertaining to appointment of Directors by Listed Companies, on the basis of confirmation received from the aforesaid Director, we affirm that said Director is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.*

- f) Notice of 9<sup>th</sup> Annual General Meeting (AGM) of the Company scheduled to be held on Tuesday, 18<sup>th</sup> August, 2026 at 12:00 Noon through Video Conferencing/Other Audio Video Means ('VC/OAVM') Facility; and
- g) The Board of Directors has not recommended any dividend on Equity Shares of the Company for the financial year ended 31<sup>st</sup> March, 2026.

Further, pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated 19<sup>th</sup> October, 2023, we hereby confirm that we are not a large corporate for the financial year ended 31<sup>st</sup> March, 2026 as specified in para 3.2 of aforesaid circular. Please refer the below mentioned details in this regard:

S.No.	Particulars	Amount (Rs. In Crores)
1.	Outstanding Qualified Borrowings at the start of the financial year (on standalone basis)	Nil
2.	Outstanding Qualified Borrowings at the end of the financial year (on standalone basis)	Nil
3.	Highest credit rating of the company	CARE Ratings Limited  Long Term Bank Facilities: CARE BBB+ (RWD)  Short Term Bank Facilities: CARE A2 (RWD)
4.	Incremental borrowing done during the year (qualified borrowing)	-
5.	Borrowings by way of issuance of debt securities during the year	-

The meeting of Board of Directors commenced at 2:45 P.M. and concluded at 6:00 P.M.

This is for your reference and record.

**For Hindware Home Innovation Limited**

Payal M Puri

**(Company Secretary and Sr. V. P. Group General Counsel)**

**Name: Payal M Puri**

**Address: 301-302, 3<sup>rd</sup> Floor, Park Centra, Sector-30, Gurugram-122001**

**Membership No.: 16068**

**Hindware Home Innovation Limited**

**Corporate Office:** Unit No 201 (I), (II), (IIIA), (XVI) 2nd Floor, BPTP Park Centra, Sector-30, NH-8, Gurugram-122001  
T. +91 124-4779200, e-mail: wecare@hindware.co.in | investors@hindwarehomes.com

**Registered Office:** 2, Red Cross Place, Kolkata- 700001, West Bengal, India. T. +91 33-22487407/5668  
www.hindwarehomes.com | CIN: L74999WB2017PLC222970

## HINDWARE HOME INNOVATION LIMITED

REGD. OFFICE: 2, RED CROSS PLACE, KOLKATA-700 001

WEBSITE: WWW.HINDWAREHOMES.COM | CIN : L74999WB2017PLC222970 | TEL: 033-22487407/5668 | EMAIL: INVESTORS@HINDWAREHOMES.COM

## PART I

## STATEMENT OF AUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

(₹ in crore)

S. No.	Particulars	Consolidated					Standalone				
		Three months period ended			Year ended	Year ended	Three months period ended			Year ended	Year ended
		31st March 2026	31st December 2025	31st March 2025	31st March 2026	31st March 2025	31st March 2026	31st December 2025	31st March 2025	31st March 2026	31st March 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Continuing operations</b>											
	<b>Income</b>										
I	Revenue from operations	662.73	640.08	699.02	2,510.28	2,522.99	80.22	81.45	91.94	317.02	352.35
II	Other income (refer note 4)	18.72	3.40	10.29	34.95	40.53	5.07	4.97	6.25	27.19	23.38
III	<b>Total income (I+II)</b>	<b>681.45</b>	<b>643.48</b>	<b>709.31</b>	<b>2,545.23</b>	<b>2,563.52</b>	<b>85.29</b>	<b>86.42</b>	<b>98.19</b>	<b>344.21</b>	<b>375.73</b>
IV	<b>Expenses</b>										
	a) Cost of materials consumed	193.40	179.56	181.78	715.53	704.45	-	-	-	-	-
	b) Purchases of stock-in-trade	181.03	173.26	166.18	717.98	687.73	55.99	37.02	58.11	175.34	210.79
	c) Changes in inventories of finished goods, stock-in-trade and work in progress	(5.78)	(3.84)	68.53	(61.46)	17.88	(5.86)	13.29	5.78	10.52	19.40
	d) Employee benefits expense	97.02	105.61	102.50	406.19	426.48	12.79	11.81	13.32	49.41	57.11
	e) Finance cost	18.62	16.71	19.10	70.40	89.14	1.35	1.33	1.71	5.89	15.25
	f) Depreciation and amortization expense	29.41	28.84	30.36	117.49	122.53	2.83	1.98	4.12	10.56	17.33
	g) Power and Fuel	28.83	23.15	19.65	94.22	85.14	0.04	0.01	0.01	0.11	0.20
	h) Other expenses	123.99	114.17	119.49	440.25	458.29	24.19	23.71	28.30	93.42	105.45
	<b>Total expenses (IV)</b>	<b>666.52</b>	<b>637.46</b>	<b>707.59</b>	<b>2,500.60</b>	<b>2,591.64</b>	<b>91.33</b>	<b>89.15</b>	<b>111.35</b>	<b>345.25</b>	<b>425.53</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>14.93</b>	<b>6.02</b>	<b>1.72</b>	<b>44.63</b>	<b>(28.12)</b>	<b>(6.04)</b>	<b>(2.73)</b>	<b>(13.16)</b>	<b>(1.04)</b>	<b>(49.80)</b>
VI	Exceptional Items (refer note 3)	(3.65)	(0.05)	(29.60)	(52.58)	(29.60)	(39.20)	3.92	(6.12)	(84.16)	(6.12)
VII	<b>Profit/(loss) before tax</b>	<b>11.28</b>	<b>5.97</b>	<b>(27.88)</b>	<b>(7.95)</b>	<b>(57.72)</b>	<b>(45.24)</b>	<b>1.19</b>	<b>(19.28)</b>	<b>(85.20)</b>	<b>(55.92)</b>
VIII	<b>Tax expense</b>										
	a) Current tax	2.98	3.13	1.43	12.62	9.74	-	-	-	-	-
	b) Minimum alternative tax (entitlement)/charged	-	-	-	-	-	-	-	-	-	-
	c) Earlier Year Income Tax	(0.17)	(0.95)	1.00	(1.12)	1.75	(0.00)	-	(0.13)	(0.00)	(0.13)
	d) Deferred tax charge/(benefit)	0.26	(1.02)	(1.85)	(15.70)	(18.33)	(1.89)	0.48	(4.58)	(14.48)	(15.57)
	<b>Tax expenses (VIII)</b>	<b>3.07</b>	<b>1.16</b>	<b>0.58</b>	<b>(4.20)</b>	<b>(6.84)</b>	<b>(1.89)</b>	<b>0.48</b>	<b>(4.71)</b>	<b>(14.48)</b>	<b>(15.70)</b>
IX	<b>Profit/(loss) for the period (VII- VIII)</b>	<b>8.21</b>	<b>4.81</b>	<b>(28.46)</b>	<b>(3.75)</b>	<b>(50.88)</b>	<b>(43.35)</b>	<b>0.71</b>	<b>(14.57)</b>	<b>(70.72)</b>	<b>(40.22)</b>
X	Share in profit/(loss) after tax of joint venture (refer note 2)	(27.08)	(1.12)	(5.45)	(35.56)	(17.89)	-	-	-	-	-
XI	<b>Net profit/(loss) after tax and share in profit/(loss) of joint ventures from Continuing Operations (IX + X)</b>	<b>(18.87)</b>	<b>3.69</b>	<b>(33.91)</b>	<b>(39.31)</b>	<b>(68.77)</b>	<b>(43.35)</b>	<b>0.71</b>	<b>(14.57)</b>	<b>(70.72)</b>	<b>(40.22)</b>



S. No.	Particulars	Consolidated					Standalone				
		Three months period ended			Year ended	Year ended	Three months period ended			Year ended	Year ended
		31st March 2026	31st December 2025	31st March 2025	31st March 2026	31st March 2025	31st March 2026	31st December 2025	31st March 2025	31st March 2026	31st March 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	<b>Discontinued Operations</b>										
XII	Profit/(Loss) before tax from Discontinued Operations	0.03	(0.09)	4.64	0.13	1.08	(0.04)	0.00	4.50	0.21	0.96
XIII	Tax expenses/(benefit) of discontinued operations	(0.02)	(0.00)	1.55	0.07	0.32	(0.02)	0.00	1.58	0.07	0.34
XIV	Profit/(Loss) for the period from Discontinued Operations (XII-XIII)	0.05	(0.09)	3.09	0.06	0.76	(0.02)	0.00	2.92	0.14	0.62
XV	<b>Other comprehensive income (net of tax)- Continuing operations</b>										
	(i) Items that will not be reclassified to profit and loss	(1.18)	(0.40)	1.83	(0.71)	1.74	(0.12)	(0.45)	0.48	(0.26)	0.62
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.31	0.15	(0.51)	0.21	(0.50)	0.04	0.16	(0.17)	0.09	(0.22)
	(iii) Exchange difference on translation of foreign operations	(0.01)	(0.00)	(0.00)	(0.02)	(0.00)	-	-	-	-	-
	(iv) Share in other comprehensive income of joint venture (net of tax)	0.01	0.00	0.01	0.02	0.02	-	-	-	-	-
	<b>Other comprehensive income (net of tax)- Discontinued operations</b>										
	(i) Items that will not be reclassified to profit and loss	-	-	(0.02)	-	-	-	-	(0.02)	-	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	0.01	-	-	-	-	0.01	-	-
	(iii) Exchange difference on translation of foreign operations	-	-	-	-	-	-	-	-	-	-
	(iv) Share in other comprehensive income of joint venture (net of tax)	-	-	-	-	-	-	-	-	-	-
	<b>Total other comprehensive income (XV)</b>	<b>(0.87)</b>	<b>(0.25)</b>	<b>1.32</b>	<b>(0.50)</b>	<b>1.26</b>	<b>(0.08)</b>	<b>(0.29)</b>	<b>0.30</b>	<b>(0.17)</b>	<b>0.40</b>
XVI	<b>Total comprehensive income for the period (XI+XIV+XV)</b>	<b>(19.69)</b>	<b>3.35</b>	<b>(29.50)</b>	<b>(39.75)</b>	<b>(66.75)</b>	<b>(43.45)</b>	<b>0.42</b>	<b>(11.35)</b>	<b>(70.75)</b>	<b>(39.20)</b>
XVII	<b>Net Profit attributable to:</b>										
	a) Owners of the Company	(19.03)	3.55	(30.95)	(39.68)	(68.29)	-	-	-	-	-
	b) Non- Controlling Interest	0.21	0.05	0.13	0.43	0.28	-	-	-	-	-
XVIII	<b>Other Comprehensive income attributable to:</b>										
	a) Owners of the Company	(0.86)	(0.25)	1.31	(0.50)	1.25	-	-	-	-	-
	b) Non-Controlling Interest	(0.01)	0.00	0.01	(0.00)	0.01	-	-	-	-	-
XIX	<b>Earnings before interest, tax, depreciation and amortization (EBITDA)</b> <b>[IV(c)+IV(f)+V] from continuing operations</b>	<b>62.96</b>	<b>51.57</b>	<b>51.18</b>	<b>232.52</b>	<b>183.55</b>	<b>(1.86)</b>	<b>0.58</b>	<b>(7.33)</b>	<b>15.41</b>	<b>(17.22)</b>
XX	<b>Paid-up equity share capital (face value ₹ 2/- per share)</b>	<b>16.73</b>	<b>16.73</b>	<b>16.73</b>	<b>16.73</b>	<b>16.73</b>	<b>16.73</b>	<b>16.73</b>	<b>16.73</b>	<b>16.73</b>	<b>16.73</b>
XXI	<b>Other equity (excluding revaluation reserve)</b>				<b>720.16</b>	<b>760.34</b>				<b>206.65</b>	<b>277.40</b>
XXII	<b>Earnings per share : (of ₹ 2/- each ) (not annualized)</b>										
	(a) Basic-Continuing operations (₹)	(2.28)	0.43	(4.07)	(4.75)	(8.88)	(5.19)	0.09	(1.74)	(8.46)	(5.17)
	(b) Diluted-Continuing operations (₹)	(2.28)	0.43	(4.07)	(4.75)	(8.88)	(5.19)	0.09	(1.74)	(8.46)	(5.17)
	(c) Basic- Discontinued operations (₹)	0.01	(0.01)	0.37	0.01	0.10	0.00	0.00	0.35	0.02	0.08
	(d) Diluted Discontinued operations (₹)	0.01	(0.01)	0.37	0.01	0.10	0.00	0.00	0.35	0.02	0.08
	(e) Basic- Continuing and discontinued operations (₹)	(2.27)	0.42	(3.70)	(4.74)	(8.78)	(5.19)	0.09	(1.39)	(8.44)	(5.09)
	(f) Diluted- Continuing and discontinued operations (₹)	(2.27)	0.42	(3.70)	(4.74)	(8.78)	(5.19)	0.09	(1.39)	(8.44)	(5.09)



PART II		(₹ in crore)				
Segment wise revenue, results, assets and liabilities		Consolidated				
Particulars		Three months period ended			Year ended	Year ended
		31st March 2026	31st December 2025	31st March 2025	31st March 2026	31st March 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Segment revenue from operation:</b>					
	a) Consumer appliances business	80.25	81.46	96.78	318.07	356.19
	b) Building products	582.53	558.71	607.12	2,193.40	2,170.71
	c) Others	-	-	-	-	-
	<b>Total</b>	<b>662.78</b>	<b>640.17</b>	<b>703.90</b>	<b>2,511.47</b>	<b>2,526.90</b>
	Less : Revenue of discontinued operations	0.03	0.01	4.84	1.05	3.84
	Less : Inter segment revenue	0.02	0.08	0.04	0.14	0.07
	<b>Total revenue from continuing operations</b>	<b>662.73</b>	<b>640.08</b>	<b>699.02</b>	<b>2,510.28</b>	<b>2,522.99</b>
<b>2</b>	<b>Segment results: Profit(+)/ loss(-) (before tax and interest from each segment):</b>					
	a) Consumer appliances business	(5.29)	(3.53)	(7.91)	(1.27)	(37.03)
	b) Building products	38.92	25.89	34.48	117.00	102.91
	c) Others	(0.04)	(0.01)	(0.16)	(0.14)	(0.26)
	<b>Total Profit/(loss) before exceptional items and unallocable expenditure</b>	<b>33.59</b>	<b>22.35</b>	<b>26.41</b>	<b>115.59</b>	<b>65.62</b>
	Less : Finance costs	18.62	16.71	19.10	70.40	89.14
	Less: Result of discontinued operations	0.10	0.03	4.99	0.60	2.97
	Less: Other unallocable expenditure net of unallocable income	(0.06)	(0.41)	0.60	(0.04)	1.63
	Less : Exceptional Items (refer note 3)	3.65	0.05	29.60	52.58	29.60
	<b>Total profit before tax from continuing operations</b>	<b>11.28</b>	<b>5.97</b>	<b>(27.88)</b>	<b>(7.95)</b>	<b>(57.72)</b>
<b>3</b>	<b>Segment assets</b>					
	a) Consumer appliances business	252.14	233.58	315.80	252.14	315.80
	b) Building products	2,134.17	2,160.22	2,120.24	2,134.17	2,120.24
	c) Others	1.19	1.21	1.32	1.19	1.32
	d) Unallocated	64.28	93.99	90.38	64.28	90.38
	<b>Total</b>	<b>2,451.78</b>	<b>2,489.00</b>	<b>2,527.74</b>	<b>2,451.78</b>	<b>2,527.74</b>
	<b>Segment liabilities</b>					
	a) Consumer appliances business	192.43	169.10	212.27	192.43	212.27
	b) Building products	1,510.72	1,551.51	1,527.41	1,510.72	1,527.41
	c) Others	0.32	0.29	0.20	0.32	0.20
	d) Unallocated	1.94	2.04	1.74	1.94	1.74
	<b>Total</b>	<b>1,705.41</b>	<b>1,722.94</b>	<b>1,741.62</b>	<b>1,705.41</b>	<b>1,741.62</b>



**HINDWARE HOME INNOVATION LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in crore)

Particulars	Consolidated		Standalone	
	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
	(Audited)	(Audited)	(Audited)	(Audited)
<b>A ASSETS</b>				
1 Non-current assets				
a) Property, plant and equipment	839.23	698.34	15.52	28.36
b) Right of use assets	154.32	171.81	28.85	34.03
c) Capital work in progress	93.50	208.53	0.33	1.89
d) Goodwill	1.91	1.91	-	-
e) Other intangible assets	3.40	3.37	0.41	0.39
f) Other intangible assets under development	0.04	0.30	-	0.08
g) Financial assets				
i) Investments	33.56	73.07	34.67	74.18
ii) Loans	-	-	98.00	98.00
iii) Other financial asset	12.35	12.07	1.53	2.47
h) Income tax assets (net)	2.37	1.96	1.95	1.96
i) Deferred tax assets (net)	86.59	70.76	65.62	51.12
j) Other non-current assets	6.38	17.54	0.41	1.39
<b>Total non-current assets</b>	<b>1,233.65</b>	<b>1,259.66</b>	<b>247.29</b>	<b>293.87</b>
2 Current Assets				
a) Inventories	613.95	600.72	74.41	90.56
b) Financial assets				
i) Investments	5.21	-	5.21	-
ii) Trade receivables	419.52	507.77	48.04	90.80
iii) Cash and cash equivalents	33.29	24.89	7.07	5.10
iv) Bank balance other than (iii) above	0.13	0.37	0.13	0.13
v) Loans	-	-	-	-
vi) Other financial assets	5.53	15.76	2.48	4.01
c) Other current assets	137.27	115.07	28.13	17.71
<b>Total current assets</b>	<b>1,214.90</b>	<b>1,264.58</b>	<b>165.47</b>	<b>208.31</b>
3 Group of assets classified as held for sale	3.23	3.50	3.20	3.48
<b>TOTAL ASSETS (A=1+2+3)</b>	<b>2,451.78</b>	<b>2,527.74</b>	<b>415.96</b>	<b>505.66</b>
<b>B EQUITY AND LIABILITIES</b>				
1 Equity				
a) Equity share capital	16.73	16.73	16.73	16.73
b) Other equity	720.16	760.34	206.65	277.40
c) Non-Controlling Interest	9.48	9.05	-	-
<b>Total equity</b>	<b>746.37</b>	<b>786.12</b>	<b>223.38</b>	<b>294.13</b>
2 Non-current liabilities				
a) Financial liabilities				
i) Borrowings	253.11	354.83	-	-
ii) Lease liabilities	125.51	143.62	25.57	34.39
iii) Other financial liabilities	52.60	55.74	2.72	3.46
b) Provisions	13.28	14.72	1.26	1.62
c) Other non-current liabilities	4.58	4.22	0.88	0.74
<b>Total non-current liabilities</b>	<b>449.08</b>	<b>573.13</b>	<b>30.43</b>	<b>40.21</b>
3 Current liabilities				
a) Financial liabilities				
i) Borrowings	455.63	365.06	19.54	8.20
ii) Lease liabilities	22.02	25.64	4.49	5.37
iii) Acceptances	109.03	62.54	-	-
iv) Trade payables				
- Due to micro and small enterprise	103.95	46.58	22.58	15.51
- Due to others	223.05	297.46	26.53	41.22
v) Other financial liabilities	243.94	251.56	62.49	67.19
b) Other current liabilities	83.77	89.21	15.49	12.88
c) Provisions	3.85	4.95	2.89	3.03
d) Current tax Liabilities (net)	-	3.67	-	-
e) Liabilities associated with the group of assets classified as held for sale	11.09	21.82	8.14	17.92
<b>Total current liabilities</b>	<b>1,256.33</b>	<b>1,168.49</b>	<b>162.15</b>	<b>171.32</b>
<b>Total liabilities (2+3)</b>	<b>1,705.41</b>	<b>1,741.62</b>	<b>192.58</b>	<b>211.53</b>
<b>TOTAL EQUITY AND LIABILITIES (B=1+2+3)</b>	<b>2,451.78</b>	<b>2,527.74</b>	<b>415.96</b>	<b>505.66</b>



**HINDWARE HOME INNOVATION LIMITED**  
**STATEMENT OF CASH FLOW**

(₹ in crore)

Particulars	Consolidated		Standalone	
	Year ended 31st March 2026	Year ended 31st March 2025	Year ended 31st March 2026	Year ended 31st March 2025
	(Audited)	(Audited)	(Audited)	(Audited)
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit before tax *				
- Continuing Operations	(43.51)	(75.61)	(85.20)	(55.92)
- Discontinued Operations	0.13	1.08	0.21	0.96
<b>Adjustments for:</b>				
Exceptional Item (refer note 3)	52.58	29.60	84.16	6.12
Finance costs	70.87	91.03	6.20	16.94
Dividend income	-	-	(0.49)	(4.90)
Interest income	(0.94)	(0.94)	(9.24)	(3.37)
(Gain) on disposal of property, plant and equipment	(0.53)	(0.98)	(0.07)	(0.16)
Loss on disposal of property, plant and equipment	1.32	0.17	0.55	0.06
Net (gain) arising on current investments designated as at FVTPL	(0.01)	(0.00)	(0.01)	(0.00)
Sundry balances and liabilities/provision no longer required, written back	(31.53)	(19.18)	(12.35)	(9.13)
Provision for expected credit loss	9.08	11.09	1.37	3.34
Provision for doubtful advances/loans	1.14	0.76	1.85	0.31
Bad debts written off	1.12	6.70	0.98	6.69
Lease concession /liabilities written back	(8.19)	(6.42)	(6.08)	(4.21)
Share of (profit) / loss of joint venture (refer note 2)	35.56	17.89	-	-
Depreciation and amortisation expenses	117.49	122.76	10.56	17.56
Net foreign exchange (gain)/loss	2.16	(0.27)	0.05	(0.01)
Rights Issue expenses	-	0.32	-	0.32
	<b>206.74</b>	<b>178.00</b>	<b>(7.51)</b>	<b>(25.40)</b>
<b>Movements In working capital:</b>				
(Increase)/decrease in trade and other receivables	62.97	(75.27)	18.41	4.27
(Increase)/decrease in inventories	(6.48)	(11.69)	10.81	22.39
(Increase)/decrease in other assets	(22.42)	10.64	(11.40)	15.08
Increase/(decrease) in trade and other liabilities	(10.25)	93.04	(3.27)	(6.93)
Increase/(decrease) in acceptances	46.49	-	-	-
Increase/(decrease) in provisions	(3.54)	0.77	(0.65)	(0.16)
	<b>66.77</b>	<b>17.49</b>	<b>13.90</b>	<b>34.65</b>
Income taxes paid	(17.65)	(7.55)	(2.05)	(1.10)
Income taxes refund	2.08	4.15	2.07	3.20
<b>Net cash generated/(used in) by operating activities</b>	<b>257.94</b>	<b>192.09</b>	<b>6.41</b>	<b>11.35</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>				
Payment to acquire financial assets	(5.20)	(5.01)	(5.20)	(5.00)
Proceeds from sale of financial assets	-	5.01	-	5.00
Investment in subsidiary, associate and joint venture	-	(17.00)	-	(18.02)
Payment for acquisition of non-controlling interest stake of subsidiary	-	(0.02)	-	-
Loan to related party	-	-	(1.05)	(98.00)
Interest received	0.85	0.48	9.15	3.19
Dividend income	-	-	0.49	4.90
Payments for property, plant and equipment	(127.51)	(202.23)	(4.42)	(6.00)
Proceeds from disposal of property, plant and equipment	2.32	4.23	0.52	0.84
Movement in other bank balances	0.23	(0.03)	0.00	(0.03)
<b>Net cash flows generated from (used in) investing activities</b>	<b>(129.31)</b>	<b>(214.57)</b>	<b>(0.51)</b>	<b>(113.12)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from borrowings	47.18	164.23	-	-
Repayment of borrowings	(134.11)	(122.91)	-	(8.25)
Loan from related party	-	-	-	15.00
Repayment of loan to related party	-	-	-	(60.00)
Movement in short term borrowings (net)	68.06	(150.37)	3.61	(74.85)
Principal payment of lease liability	(23.35)	(24.84)	(3.20)	(5.19)
Interest on lease liability	(11.08)	(13.49)	(2.14)	(4.29)
Proceeds from Issuance of Equity share capital under right issue	-	249.70	-	249.70
Rights Issue expenses	-	(0.88)	-	(0.88)
Dividend paid	(0.00)	(2.91)	(0.00)	(2.86)
Interest paid	(66.91)	(80.23)	(2.20)	(11.98)
<b>Net cash flows generated from (used in) financing activities</b>	<b>(120.21)</b>	<b>18.30</b>	<b>(3.93)</b>	<b>96.40</b>
<b>Net increase (decrease) in cash and cash equivalents (A+B+C)</b>	<b>8.42</b>	<b>(4.18)</b>	<b>1.97</b>	<b>(5.37)</b>
Cash and cash equivalents at the beginning of the year - Continuing Operations	24.89	29.22	5.10	10.61
Cash and cash equivalents at the beginning of the year - Discontinued Operations	0.15	-	0.14	-
Effect of exchange rate changes of cash and cash equivalents	0.00	0.00	-	-
Less: Cash and cash equivalent classified as asset held for sale	0.17	0.15	0.14	0.14
<b>Cash and cash equivalents at year end</b>	<b>33.29</b>	<b>24.89</b>	<b>7.07</b>	<b>5.10</b>

\* Including share in profit / (loss) of joint Venture



## Notes:

1. The above audited consolidated and standalone financial results of the Company for the quarter and year ended 31<sup>st</sup> March 2026 have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 19<sup>th</sup> May 2026.
2. During the quarter ended 31<sup>st</sup> March 2026, Hintastica Private Limited ("HPL"), a 50:50 joint venture in which the Company holds a 50% stake, recognized impairment loss of ₹51.91 crore (net of taxes) on goodwill and certain other assets, driven by sustained underperformance against initial plans amid intense domestic competition and rising input costs; consequently, the Company's share in the loss of the joint venture includes an impact of ₹25.95 crore for both the quarter and year ended 31<sup>st</sup> March 2026.
3. **Exceptional Items:**
  - a. Based on an independent valuation report, the Company restated its investment in HPL during the quarter ended 31<sup>st</sup> March 2026, recognizing an impairment loss under "Exceptional Items" amounting to ₹39.20 crore in the Standalone Financial Results (quarter and year ended 31<sup>st</sup> March 2025: ₹6.12 crore) and ₹3.65 crore in the Consolidated Financial Results (quarter and year ended 31<sup>st</sup> March 2025: ₹29.60 crore).
  - b. To optimize focus on its core kitchen appliance segment, the Board of Directors, on 12<sup>th</sup> August 2025, had approved the discontinuation of several high-loss product categories, including air purifiers, water purifiers, furniture fittings, ceiling and other fans, and air coolers (except those sold through the e-commerce channel). This exit resulted in a net exceptional charge of ₹44.28 crore on standalone and consolidated basis for the year ended 31<sup>st</sup> March 2026, comprising an initial provision of ₹49.49 crore recognized in the quarter ended 30<sup>th</sup> June 2025 based on a preliminary assessment of the realizable value of discontinued assets, subsequently offset by a reversal of ₹0.61 crore and ₹4.60 crore in the quarter ended 30<sup>th</sup> September 2025 and 31<sup>st</sup> December 2025 respectively, upon asset disposal.
  - c. Following the notification of the four Labour Codes on 21<sup>st</sup> November 2025, the Company has assessed the financial impact based on draft Central Rules and ICAI guidance. Consequently, an incremental liability of ₹0.68 crore and ₹4.65 crore on standalone and consolidated basis respectively, towards employee benefit obligations (Gratuity and Compensated Absences) has been recognized as an "Exceptional Item" for the year ended 31<sup>st</sup> March 2026 (Quarter ended 31<sup>st</sup> March 2026: Nil; Previous Year: Nil). The Company will further evaluate and record necessary adjustments as and when the final Central and State Rules are notified and further clarifications are issued by the Government.
4. **Other Income:** On a consolidated basis, other income includes investment-linked incentives of ₹13.68 crore (Previous Year: Nil) recognized by a subsidiary, Hindware Limited, for both the quarter and year ended 31<sup>st</sup> March 2026 under the Telangana State Investment Promotion Policy for mega projects.
5. On 27<sup>th</sup> March 2025, the Board approved a Composite Scheme of Arrangement (the "Scheme") involving the Company ("Demerged Company/Remaining Transferor Company"), Hindware Limited ("Transferee Company") and HHIL Limited ("Resulting Company"). The Scheme provides for the demerger of the Consumer Products Business of the Demerged Company and the amalgamation of the Remaining Transferor Company with and into Transferee Company with an Appointed Date of 01<sup>st</sup> April 2025. The Company has received approval from BSE Limited and the National Stock Exchange of India Limited (together, "the stock exchanges"). The Scheme received requisite approval from the unsecured creditors and equity shareholders of the Company, as well as the unsecured creditors of the Transferee Company, during their respective NCLT convened meetings held on 7<sup>th</sup> March 2026. The Scheme is subject to such other necessary approvals as may be required and sanction thereof by the NCLT.
6. Figures for the quarter ended 31<sup>st</sup> March 2026 represent balancing figures between Audited figures for the full financial year and published year-to-date figures up to 31<sup>st</sup> December 2025.
7. The previous quarter/period/year figures have been rearranged/regrouped, wherever considered necessary.



  
Sandip Somany

Place: Gurugram

Date: 19<sup>th</sup> May 2026

Chairman and Non-Executive Director

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Hindware Home Innovation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

---

To  
The Board of Directors  
Hindware Home Innovation Limited

**Opinion**

We have audited the accompanying Statement of Standalone Financial Results of Hindware Home Innovation Limited ("the Company") for the quarter ended 31st March, 2026 and the year-to-date results for the period from 01st April, 2025 to 31st March, 2026 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the net loss after tax, other comprehensive loss and other financial information of the Company for the quarter ended 31<sup>st</sup> March, 2026 and for the year ended 31<sup>st</sup> March, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Regd. Office: 19, Esplanade Mansions, 14 Government Place East, Kolkata 700069, West Bengal, India.

Lodha & Co (ICAI Reg. No. 301051E) a Partnership Firm was converted into Lodha & Co LLP (Identification No. ACE-5752) a Limited Liability Partnership with effect from December 27, 2023

Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur

## **Management's Responsibilities for the Standalone Financial Results**

The statement has been prepared on the basis of the annual standalone financial statements for the year ended 31st March, 2026. The Board of Directors of the Company are responsible for the preparation and presentation of these financial results that gives a true and fair view of the net profit and other comprehensive income and other information in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate



internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the same is not modified in respect of above matter.

**For LODHA & CO LLP**

Chartered Accountants

Firm Registration No: 301051E/E300284



**Shyamal Kumar**

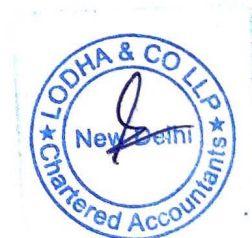
Partner

Membership No. 509325

UDIN: 26509325JTQINN9804

Place: Gurugram

Date: 19/May/2026



**Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of Hindware Home Innovation Limited pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To**  
The Board of Directors  
Hindware Home Innovation Limited

**Opinion**

We have audited the accompanying Consolidated Financial Results of **Hindware Home Innovation Limited** ("the Company" / "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 31st March, 2026 and the year to date results for the period from 1st April, 2025 to 31st March, 2026 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit report of other auditor on separate audited financial statements of the subsidiary referred in Other Matters section below, the Statement:

a) Includes the annual financial results of the following entities:

**Subsidiary companies**

- i) Hindware Ltd.
- ii) Evok Homes Private Limited
- iii) Truflo Pipes Limited \$
- iv) HHIL Limited
- v) Halis International Limited \$ (HIL)
- vi) QUEO Bathroom Innovations Limited\*

*\$ Subsidiary of Hindware Ltd.*

*\* Subsidiary of HIL*

**Jointly Controlled entity**

- i. Hintastica (P) Ltd. (HPL)
- b) is presented in accordance with the Listing Regulations in this regard; and  
c) gives a true and fair view in conformity with the applicable Indian accounting standards (Ind AS), and other accounting principles generally accepted in India of the consolidated



net loss , other comprehensive loss and other financial information of the Group for the year ended 31st March 2026.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in the "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the statement.

### **Material Uncertainty Related To Going Concern**

We draw attention to note 56 of the consolidated financial statements wherein as stated , the auditors of EVOK Homes (P) Ltd. ("EVOK"), without qualifying their audit opinion have invited attention related to material uncertainty of going concern of EVOK.

EVOK has discontinued its operations, its liabilities is in excess of assets by Rs.5.55 Crs and its net worth is negative as on 31<sup>st</sup> March 2026. The company has fully provided its total investments Rs. 8.41 Crs in EVOK and also impaired loan and other receivables of Rs.2.38 Crs .The financial statements of EVOK has been prepared on going concern by the management basis the continue support from the Holding company, as stated in the said note .

Our opinion is not modified in respect of above matter.

### **Management's Responsibilities for the Consolidated Financial Results**

The statement, which includes the Consolidated Financial Results, has been prepared on the basis of the Consolidated Annual Financial Statements for the year ended 31st March 2026. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results for the quarter and year ended 31st March 2026 that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable Indian accounting standards (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.



The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing of financial reporting process of the respective entities in the Group.

#### **Auditor's Responsibilities for the Audit of Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated Financial Statements on whether the Holding Company and Subsidiary Company incorporated in India (based on the auditor's report of respective companies), has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision, and performance of the audit of the financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision, and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### **Other Matters**

1. The consolidated financial results include the audited financial results of three subsidiaries, whose financial statements/financial information reflect total assets of Rs. 1.14 Crs as at 31 March 2026, total revenue of Rs. 0.8 Cr and Rs. 0.16 Cr, total net profit / (loss ) after tax of Rs.0.04 Cr and (Rs. 0.17 Cr), total comprehensive income of Rs. 0.04 Crs and (Rs.0.17 Crs) for the quarter and year ended 31st March 2026 respectively and net cash outflow of Rs. 0.22 Crs for the period from 01<sup>st</sup> April, 2025 to 31<sup>st</sup> March 2026, as considered in the consolidated financial results have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based



solely on the reports of the other auditors and the procedures performed by us are as stated in paragraph above.

2. We did not audit the financial statement of two foreign subsidiary whose financial statement reflect total assets of Rs. 0.16 Cr as at 31 March 2026, total revenue of Rs. Nil and Rs. Nil, total net profit / (loss) after tax of (Rs.0.04 Cr) and (Rs.0.15 Cr), total comprehensive income of (Rs. 0.05 Cr) and (Rs.0.17 Cr) for the quarter and year ended 31st March 2026 respectively and net cash outflow of Rs.0.01 Cr for the period from 01<sup>st</sup> April, 2025 to 31<sup>st</sup> March 2026, as considered in the consolidated financial results. The financial results and other information have been prepared in accordance with accounting principles generally accepted in the respective country and which have been certified by the management. The Company's management has converted the financial results/ statement which have been certified by a Chartered Accountant in India and other information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India.

Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the conversion adjustments prepared by the management of the Company and certified by a Chartered Accountant in India and audited by us. In our opinion and according to the information and explanations given to us by the Board of Director these financial statements are not material to the group.

Our opinion on the Statement is not modified in respect of above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Statements / Financial results/ financial information certified by the Board of Directors.

3. The statement includes the results for the quarter ended 31st March 2026, being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review.

**For LODHA & CO LLP**

Chartered Accountants

Firm Registration No: 301051E/E300284



**Shyamal Kumar**

Partner

Membership No. 509325

UDIN: 26509325YQ6KNU7468

Place: Gurugram

Date: 19<sup>th</sup> May 2026



**NEAPS/BSE ONLINE**

19<sup>th</sup> May, 2026

**The Corporate Relationship Department  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
Mumbai - 400 001  
(BSE Scrip Code: 542905)

**Listing Department  
National Stock Exchange of India Limited**  
Plot No. C-1, Block-G  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
(NSE Symbol: HINDWAREAP)

Dear Sir/Ma'am,

**Sub: Declaration on Auditors' Reports with Unmodified Opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We declare that M/s. Lodha & Co LLP, Chartered Accountants (Firm's Registration No. 301051E) Statutory Auditors of the Company has issued Audit Reports with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended on 31<sup>st</sup> March, 2026 in accordance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

For **Hindware Home Innovation Limited**

**Sandip Somany**  
**Chairman and Non-Executive Director**  
**DIN: 00053597**

**ANNEXURE-IV**

**Requisite Details in terms of SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026**

**Appointment of M/s. Protiviti India Member Private Limited as Internal Auditors of the Company for the financial year 2026-27**

S. No.	Particulars	Details
1	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise;</del>	Appointment
2	Date of appointment <del>/re-appointment/</del> <del>cessation (as applicable) &amp; term of</del> appointment/ <del>re-appointment;</del>	The Board at its meeting held on 19 May 2026, approved appointment of M/s. Protiviti India Member Private Limited as Internal Auditors of the Company for the financial year 2026-27.
3	Brief profile (in case of appointment)	Protiviti is a global consulting firm that delivers deep expertise, objective insights, a tailored approach and unparalleled collaboration to help leaders confidently face the future. Protiviti and its independent and locally owned member firms provide clients with consulting and managed solutions in finance, technology, operations, data, digital, legal, HR, risk and internal audit through a network of more than 90 offices in over 25 countries.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA

**Hindware Home Innovation Limited**

**Corporate Office:** Unit No 201 (I), (II), (IIIA), (XVI) 2nd Floor, BPTP Park Centra, Sector-30, NH-8, Gurugram-122001  
T. +91 124-4779200, e-mail: wecare@hindware.co.in | investors@hindwarehomes.com

**Registered Office:** 2, Red Cross Place, Kolkata- 700001, West Bengal, India. T. +91 33-22487407/5668  
www.hindwarehomes.com | CIN: L74999WB2017PLC222970

**ANNEXURE-V**

**Requisite Details in terms of SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026**

**Appointment of Mr. Shashvat Somany (DIN: 10058462) as Non-Executive Non-Independent Director of the Company**

<b>Name of the Director</b>	<b>Mr. Shashvat Somany</b>
Reason for change viz. appointment, <del>reappointment, resignation, removal, death or otherwise</del>	Appointment
Date of appointment / <del>reappointment</del> / cessation (as applicable) & term of appointment / <del>reappointment</del>	Date of Appointment: W.e.f. 1 <sup>st</sup> July, 2026, subject to approval of the Members of the Company.  Term of Appointment: NA
Brief Profile (in case of appointment)	Mr. Shashvat Somany currently serves as Head of Strategy at Somany Impresa Group, comprising AGI Greenpac, Hindware Home Innovation Limited, and Hindware Limited, where he is responsible for shaping long-term strategic direction and driving growth, operational excellence, and innovation. He is also the Founder of Tattva, the Group's corporate venture capital arm. Mr. Somany holds an MBA in Tech & Analytics from London Business School and a BA in Economics and Psychology from University of California, Los Angeles (UCLA), and brings with him extensive experience in consulting and corporate strategy across consumer appliances, FMCG, and telecommunications.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Shashvat is son of Mr. Sandip Somany, Chairman and Non-Executive Director of the Company.

**Hindware Home Innovation Limited**

**Corporate Office:** Unit No 201 (I), (II), (IIIA), (XVI) 2nd Floor, BPTP Park Centra, Sector-30, NH-8, Gurugram-122001  
T. +91 124-4779200, e-mail: wecare@hindware.co.in | investors@hindwarehomes.com

**Registered Office:** 2, Red Cross Place, Kolkata- 700001, West Bengal, India. T. +91 33-22487407/5668  
www.hindwarehomes.com | CIN: L74999WB2017PLC222970

**hindware**  
smart appliances

