

Date: May 29, 2025

To, The General Manager, Listing Department, <b>Bombay Stock Exchange Limited,</b> P.J. Towers, Dalal Street, Mumbai - 400 001  <b>Scrip Code: 531449</b>	To, The Manager, Listing & Compliance Department <b>The National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai - 400051  <b>Symbol: GRMOVER</b>
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**Subject: Press Release - Financial Highlights for quarter and financial year ended 31<sup>st</sup> March, 2025**

Dear Sir/Madam,

In Compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith the attached Press Release regarding the Financial Highlights of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2025

The above information is also available on the website of the company at [www.grmrice.com](http://www.grmrice.com).

You are requested to kindly take the same on your record.

Kindly take the same on your records.

For GRM Overseas Limited

Sachin Narang  
Company Secretary & compliance Officer  
Membership No.: 65535

Encl.: As above



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• Naultha (Panipat), Haryana  
• Gandhidham, Gujarat

## GRM Overseas Consolidated Q4 & FY25 Financial Results

**FY25 Revenue at Rs. 1,374.2 Crores**  
**FY25 EBITDA at Rs. 105.6 Crores, EBITDA Margin at 7.7%**  
**FY25 PAT at Rs. 61.2 Crores, PAT Margin at 4.5%**

**Panipat, Haryana, 29<sup>th</sup> May 2025:** GRM Overseas Limited (herein referred to as “GRM”) announced the audited financial results for Quarter Four and Full Year ended March 31, 2025.

### Consolidated Financial Highlights:

Particulars (Rs. Crores)	Q4FY25	Q4FY24	FY25	FY24
Total Revenue	296.5	417.6	1,374.2	1,345.0
EBITDA	37.8	33.5	105.6	104.7
EBITDA Margin (%)	12.7%	8.0%	7.7%	7.8%
PAT	20.5	21.2	61.2	60.7
PAT Margin (%)	6.9%	5.1%	4.5%	4.5%

### Consolidated Financial Performance

#### Q4FY25

- Total Revenue at Rs. 296.5 Crores in Q4FY25
- EBITDA for Q4FY25 was at Rs. 37.8 Crores, up by 12.7% YoY from Rs. 33.5 Crores in Q4FY24. EBITDA Margin stood at 12.7% in Q4FY25
- PAT at Rs. 20.5 Crores, with a margin of 6.9% in Q4FY25

#### FY25

- Total Revenue at Rs. 1,374.2 Crores, grew by 2.2% YoY, from Rs. 1,345.0 Crores in FY24
- EBITDA stood at Rs. 105.6 Crores with a margin of 7.7% in FY25, as against Rs. 104.7 Crores with a margin of 7.8% in FY24
- PAT was reported at Rs. 61.2 Crores as compared to Rs. 60.7 Crores in FY24

**Speaking about the performance and recent updates, Mr. Atul Garg, Managing Director, said:**

*“FY25 has been a year of consolidation for GRM, as we intensified our focus on the domestic FMCG business. This strategic shift has been well supported by strong marketing initiatives, including the signing of Bollywood superstar Salman Khan as the brand ambassador. Consequently, the company’s overall performance has remained consistent with the previous year, while the India business has witnessed strong growth.*

*The revenue from India business more than doubled to Rs. 539 Crores during the year, driven by robust performance in product categories like Edible Oil, Atta, and Rice including 10X Zarda King. We foresee a significant improvement in the business going forward supported by consistent introduction of product ranges and penetration into newer Tier-2 and Tier-3 markets. This will be further bolstered by 10X Ventures, where we aim to invest Rs 200 crore in digital-first new-age D2C brands.*

*In the International business, we are actively eyeing to expand into new geographies through partnerships with major regional distributors and prominent modern-trade retailers. Currently, GRM is among the Top 5 exporters of Basmati Rice globally, with the International business contributing 59%*



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to FY25 Revenue. The company has established a major presence in the MENA region, and a growing presence in USA and UK markets.

*In conclusion, we are actively engaged in redefining our identity and transforming our business model. We have implemented a series of strategic initiatives to ensure that we are positioned correctly to emerge as a leading player in the Indian FMCG industry.”*

**About GRM Overseas:**

From humble inception in 1974 to redefining itself in the form of GRM, the Company has travelled a long way since then. Initially set up as a rice processing and trading house, it is growing to become a consumer staples organisation. During the initial years, GRM exported rice to the Middle East, the United Kingdom, and the United States. Gradually expanding its reach, GRM has developed a market for its rice in 42 countries, thereby achieving the title of the 3rd leading Rice Exporter in India. GRM has three rice processing units with an overall annual production capacity of 4,40,800 MT-based out of Panipat (Haryana), Naultha (Haryana) and Gandhidham (Gujarat). Additionally, the Company has a warehousing facility of 1.75 Lakhs sq ft space adjacent to the Gandhidham plant facilitating speedy shipments from Kandla and Mundra ports.

**GRM sells products under its brands, namely “10X”, “Himalaya River” & “Tanoush,”** and also sells through private label arrangements under customers’ brands. GRM has endeavoured to reach consumers directly with its brands and products in recent years. By placing its products on the shelves of several major retailers in India and abroad, GRM has ensured that the end consumer always has easy access to their high-quality products. The Company aims to deliver the best quality products to customers with stringent and proactive quality control procedures in place, according to international requirements.

**For more information, please contact:**

**GRM Overseas Limited**

Sachin Narang

Company Secretary and Compliance Officer

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**Ernst & Young LLP**

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**Disclaimer:**

Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. GRM Overseas will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



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