

## PRESS RELEASE

### ASIAN PAINTS CONSOLIDATED NET SALES FOR THE QUARTER INCREASES BY 22%

#### Highlights: Q3 & 9M-FY'2012

- ❖ Consolidated Net Sales for the Quarter up by 22%
- ❖ Consolidated PAT for the Quarter up by 16.6%
- ❖ Consolidated Net Sales for Nine months up by 23.2%
- ❖ Consolidated PAT for Nine Months increases by 11%
- ❖ Standalone Net Sales for the Quarter up by 20.3%
- ❖ Standalone PAT for the Quarter up by 21.2%
- ❖ Standalone Net Sales for Nine Months up by 24.6%
- ❖ Standalone PAT for Nine Months up by 18.2%

**Mumbai, January 21, 2012:** Asian Paints Ltd today announced their financial results for the quarter and Nine months ended December 31, 2011.

*“We witnessed good demand for Decorative Coatings business across the country. However, inflation and falling rupee has affected material prices, thus impacting margins”* said P M Murty, Managing Director & CEO, Asian Paints Limited.

*“Industrial business, including Auto continued to face challenging conditions. Political events and macro economic uncertainty in some countries continue to affect international performance though South Asia has done well.”* He added.

#### **Asian Paints Consolidated Results: Q3 & Nine Months ended Dec 2011**

For the quarter ended Dec 31, 2011, on consolidation of accounts of the subsidiaries and joint venture of Asian Paints – Net Sales of the Group has increased by 22% to ₹ 2560.5 crores from ₹ 2099.6 crores as compared to the previous corresponding quarter. PBDIT for the quarter was up by 15.3% to ₹ 419.9 crores as compared to ₹ 364.3 crores in the previous year. Net Profit after Minority Interest increased by 16.6% to ₹ 256.9 crores as compared to ₹ 220.3 crores in the previous year.

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For the Nine Months period, Net Sales of the group increased by 23.2% to ₹ 7071.7 crores from ₹ 5740.6 crores. PBDIT was up by 10.0% to ₹ 1194.7 crores as compared to ₹ 1086.2 crores. Net Profit after Minority Interest increased by 11% to ₹ 729.3 as compared to ₹ 657.2 crores in the previous year.

### **Asian Paints Standalone Results: Q3 & Nine Months ended Dec 2011**

For the quarter ended Dec 31, 2011, Net Sales on a standalone basis increased by 20.3% to ₹ 2109.5 crores from ₹ 1754.2 crores. PBDIT for the quarter increased by 20.5% to ₹ 388.3 crores as compared to ₹ 322.3 crores in the previous year. Net Profit increased by 21.2% to ₹ 250.5 crores as compared to ₹ 206.6 crores in the previous year.

For the Nine Months period, Net Sales on a standalone basis increased by 24.6% to ₹ 5875.2 crores from ₹ 4714.9 crores. PBDIT for this period was up by 16.2% to ₹ 1108.1 crores as compared to ₹ 953.8 crores. Net Profit increased by 18.2% to ₹ 713.8 crores as compared to ₹ 603.7 crores in the previous year.

### **About Asian Paints Limited:**

*Asian Paints is India's largest paint company and ranked among the top ten Decorative coatings companies in the world with a turnover of ₹. 77.06 billion. Asian Paints along with its subsidiaries have operations in 17 countries across the world with 24 paint manufacturing facilities, servicing consumers in 65 countries through Berger International, SCIB Paints - Egypt, Asian Paints, Apco Coatings and Taubmans.*

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